



City Council Study Session

Monday, May 15, 2023 – 6:00 PM

27400 Southfield Road, Lathrup Village, Michigan 48076

Meeting Minutes

1. **Call to Order** by Mayor Garrett at 6:00 pm

2. **Discussion Items**

A. 2023/24 Fiscal Year Draft Budget

Mayor Pro Tem Kantor thanked Administrator Montenegro for the budget book for this year's budget. The budget book gives residents a full understanding and explanation of the finances and how funds are being spent.

Administrator Montenegro presented council with a highlight sheet to walk through the budget. The millage will remain the same as last year at 24.1266 mils. General operating is 16.5618 mils, refuse is 2.6341 mils, library 1 mil, and debt service is 3.9307 mils, which gives the city an anticipated revenue of \$5,035,719. Expenditures \$5,034,800.

Administrator Montenegro then went over the entire budget and answered questions from the council.

3. **Public Comments**

4. **Mayor and Council Comments**

Budget discussion will continue at the regular council meeting if needed following the last action item on the agenda.

5. **Adjourn**

Meeting adjourned at 7:28 pm