

## **AGENDA**

### **CALL TO ORDER**

### **AGENDA ITEMS**

1. 2024 Budget Review
2. 2024 Budget Review presentation

### **ADJOURNMENT**

For information on how to view prior meetings, please visit our website at <https://www.lansingks.org>. If you require any special assistance, please notify the City Clerk prior to the meeting.

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# WORKSESSION ITEM

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TO: Tim Vandall, City Administrator  
FROM: Elizabeth Sanford, Finance Director  
DATE: June 26, 2023  
SUBJECT: 2024 Budget Review

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Finance Director Beth Sanford will present an overview of the 2024 budget.

The city's estimated assessed valuation increased from \$109,171,718 to \$120,871,115. This increase generates an additional \$11,699 per mill. The city's current mill levy rate is 36.448 mills. The Revenue Neutral Rate is 32.920 mills. The proposed 2024 Budget reflects a mill levy of 34.850, a decrease to the current mill levy of 1.598 mills, and an increase over the RNR of 1.93 mills.

The following capital & supplemental items have been requested and are included in the Proposed 2024 Budget:

• Base Radios for Police Patrol Vehicles	\$38,000
• Hot Box Asphalt Patching Trailer	\$55,000
• 147 <sup>th</sup> Street box culvert replacement	<u>\$400,000</u>
Total	\$493,000



## 2024 BUDGET REVIEW

# **TAX DOLLARS NEEDED TO FUND 2024 BUDGET**

<b>Tax Levy Funds</b>	<b>2023</b>	<b>2024 (Projected)</b>	<b>Difference</b>
Base Budget	\$3,979,091	\$3,719,368	(\$259,723)
C&S Requests		\$493,000	\$493,000
Total Tax Dollars	\$3,979,091	\$4,212,368	\$233,277

## 2023 Budget

36.448 mills generates \$3,979,091 tax dollars

1 mill = \$109,172

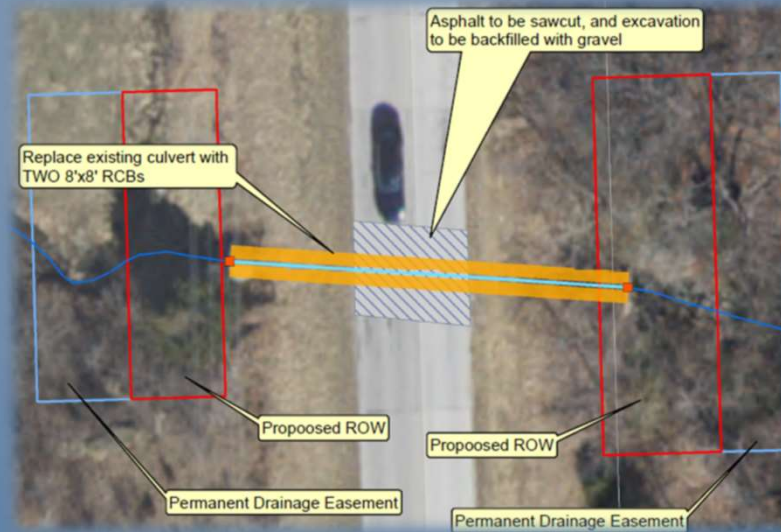
## PROPOSED 2024 MILL LEVY

	2022	2023	2024
Assessed Valuation	\$96,977,897	\$109,171,718	\$120,871,115
Mill Levy	41.031	36.448	34.850
Tax Levied	\$3,979,202	\$3,979,185	\$4,212,368

2024 RNR = 32.920

# 2024 C&S REQUESTS

Department	Item	Amount
Police	10 Patrol vehicle base radios	\$38,000
PW/Streets	Hot Box Asphalt Patching Trailer	\$55,000
	<b>Total C&amp;S</b>	<b>\$93,000</b>
	<b>Storm Sewer Project</b>	
PW CIP	147 <sup>th</sup> Street box culvert replacement	\$400,000



	2023	2024	Increase
Fuel	\$75,150	\$82,850	\$10,700
Commercial Insurance	\$125,650	\$165,000	\$39,350
Utilities	\$128,100	\$146,000	\$17,900
IT Services Contract	\$56,000	\$115,000	\$59,000
Salaries/Benefits	\$5,511,407	\$5,680,758	\$169,351

# INCREASES TO 2024 BUDGET

# MILL LEVY HISTORY

	2019	2020	2021	2022	2023
State of Kansas	1.5	1.5	1.5	1.5	1.5
LV County	37.112	37.184	36.946	36.691	35.924
City of Lansing	41.555	41.554	41.571	41.031	36.448
Fire District #1	8.919	8.920	8.923	8.923	8.925
USD 469	58.948	58.946	58.958	57.371	57.377
Total Levy	148.034	148.104	147.898	145.516	140.174



# TIMELINE

- ▶ July 20 - Notify County Clerk of intent to exceed RNR
- ▶ Aug 18 – Publish Notice of RNR and budget hearings for Proposed 2024 Budget
- ▶ Sept 7 – RNR and budget hearings; council adopts 2024 Budget



QUESTIONS?



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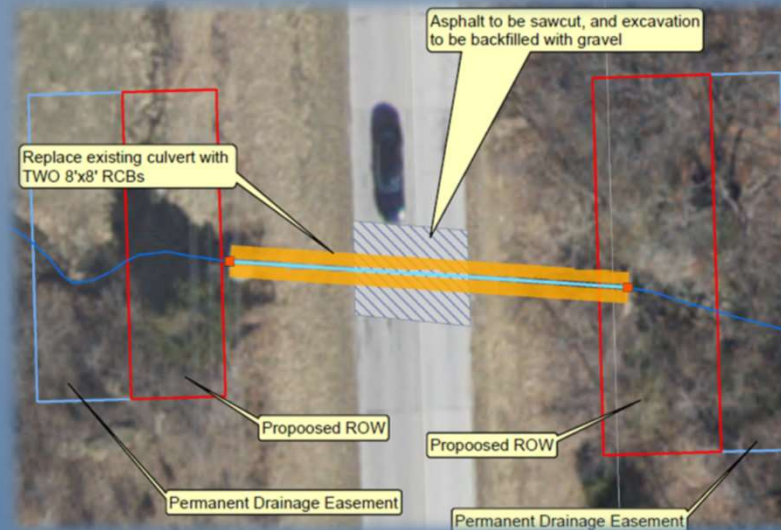
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