

## **AGENDA**

### **CALL TO ORDER**

### **AGENDA ITEMS**

- [1.](#) 2025 Budget Review

### **ADJOURNMENT**

For information on how to view prior meetings, please visit our website at <https://www.lansingks.org>. If you require any special assistance, please notify the City Clerk prior to the meeting.

---

# WORKSESSION ITEM

---

TO: Tim Vandall, City Administrator  
FROM: Elizabeth Sanford, Finance Director  
DATE: June 24, 2024  
SUBJECT: 2024 Budget Review

---

Finance Director Beth Sanford will present an overview of the 2025 budget.

The city's estimated assessed valuation increased from \$120,897,025 to \$126,388,927. This increase generates an additional \$5,492 per mill. The city's current mill levy rate is 32.912 mills. The Revenue Neutral Rate is 31.482 mills. The proposed 2025 Budget reflects a mill levy of 41.912, which includes a 9 mill increase for the addition of the fire department.

# 2025 Budget Review



# Overview

- Estimated Assessed Valuation - \$126,388,927
- Final Valuation for 2024 Budget - \$120,897,025
- Approximately a 4.5% increase that generates \$180,822 tax dollars with a mill levy of 32.912
- RNR is 31.482 – 1.43 mills lower than current mill levy
- Fire tax levy – 9 mills

# Tax Levy Funds

2025 Projected Budget	General	Library	Debt Service	Fire
Beginning Balance	\$3,091,230	\$165,278	\$148,737	\$502,000
Revenues	\$4,651,183	\$40,913	\$1,548,908	\$201,985
2025 Ad Valorem Taxes (est.)	\$2,848,731	\$406,228	\$904,826	\$1,137,440
Total Receipts	\$10,591,144	\$612,419	\$2,602,471	\$1,841,425
Expenses	\$8,665,772	\$463,898	\$2,497,969	\$1,393,616
Ending Balance	\$1,925,372	\$148,521	\$104,502	\$447,809

# Proposed 2025 Mill Levy

	2022	2023	2024	2025
Assessed Valuation	\$96,977,897	\$109,171,718	\$120,897,025	\$126,388,927
Mill Levy	41.031	36.448	32.912	41.912
Tax Levied	\$3,979,202	\$3,979,185	\$3,978,963	\$5,297,225

Total Tax Levy	\$5,297,225
Less Fire Dept Levy	-\$1,137,440
	\$4,159,785

2025 RNR = 31.482  
Flat Mill Levy = 32.912  
Difference between the flat mill levy and RNR  
is 1.43 mills which equates to \$180,822

# Impact on Property Taxes

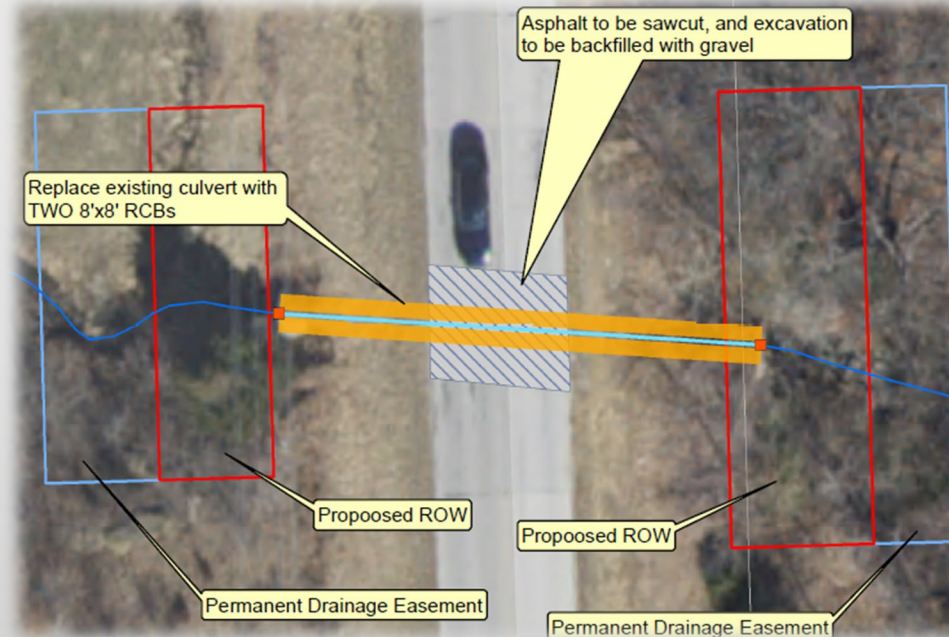
Home Value	\$100,000	\$200,000	\$300,000
	\$11,500	\$23,000	\$34,500
RNR	\$362.04	\$724.09	\$1,086.13
Flat Mill	\$378.49	\$756.98	\$1,135.46
Increase	\$16.45	\$32.89	\$49.33

Appraisal	No Increase	3%	4.5%	6%
Home Value	\$200,000	\$206,000	\$209,000	\$212,000
2024 Mill Levy – 32.912	\$756.98			
2025 Proposed Mill Levy – 32.912	756.98	\$779.69	\$791.04	\$802.39
Increase	\$0	\$22.71	\$34.06	\$45.42
RNR – 31.482	\$724.09	\$745.81	\$756.98	\$767.53
Increase(Decrease)	(32.89)	(11.17)	\$0	\$10.55

# 2025 C&S Requests

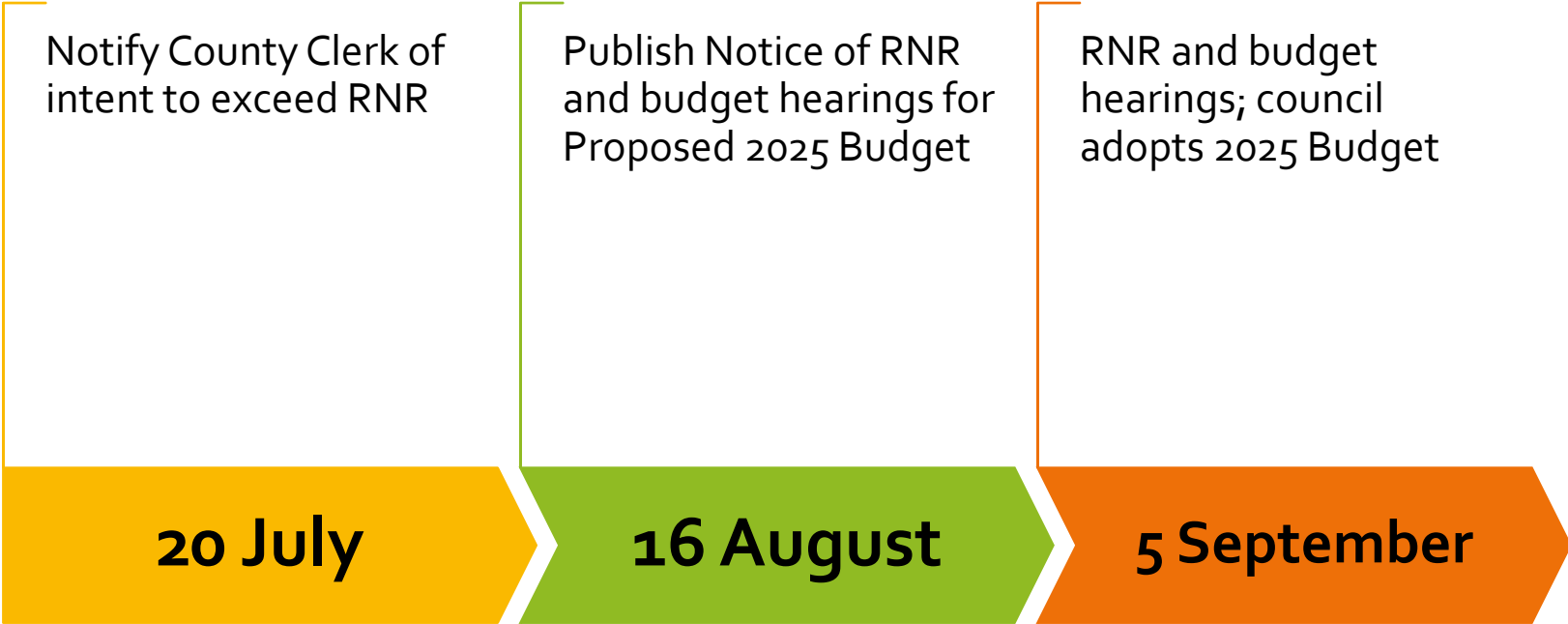
Item 1.

Department	Item	Amount
PW/Streets	Mobile Message Board	\$28,000
PW/Streets	2 Salt Brine Tanks with Sprayers	\$50,000
Parks	Aquatic Facility Supervisor/Parks Asst	\$75,000
	<b>Total C&amp;S</b>	<b>\$153,000</b>
	<b>Storm Sewer Project</b>	
PW CIP	147 <sup>th</sup> Street box culvert replacement	\$400,000





# Timeline



	Town Centre	CIP – Parks (Aquatic Facility)	Town Centre Sanitary Sewer	McIntyre Sanitary Sewer	ARPA
Balance as of 5/31/2024	\$1,037,749	\$7,882,314	\$1,113,261	\$730,346	\$503,037

# Non-Budgeted Funds

Town Centre Fund – established with temp note funds to purchase land at Town Centre. The intent was to sell the land to developers and use the funds to pay off the temp note. Not all land has been sold. The current balance will be used to pay off a portion of the temp note. The remainder of the temp note will be rolled over into permanent debt in July (2024-C).

CIP – Parks Fund – established with general obligation funds (2024-B) to pay for construction of the aquatic facility/park projects. Once these projects are complete, any remaining funds will be transferred to the Debt Service Fund to offset the bond payments.

Town Centre Sanitary and McIntyre Sanitary Sewer – established with general obligation bonds (2024-A). Town Centre Sewer project will be bid in Fall of 2024 with an estimated completion date is Spring of 2025; McIntyre Sewer project estimated completion date is November 2024.

ARPA – remaining funds must be committed by 12/31/24 and spent by 12/31/26.

- Use these funds to pay for the micro-transit and a portion of the mill and overlay project, reducing the transfer to CIP

Item 1.

2025 Projected Budget	Special Highway	Special Alcohol Liquor	Special Alcohol Drug	Transient Guest*	Sales Tax (\$.45)	CIP	Special Parks	Aquatic Facility Sales Tax (\$.45)
Beginning Balance	\$171,457	\$55,956	\$41,643	\$188,614	\$505,758	\$530,824	\$222,887	\$245,553
Revenues	\$637,520	\$18,969	\$1,200	\$92,000	\$671,000	\$1,495,000	\$314,269	\$656,800
Total Receipts	\$808,977	\$74,925	\$42,843	\$280,614	\$1,176,758	\$2,025,824	\$537,156	\$902,353
Expenses	\$754,643	\$50,750	\$0	\$107,400	\$719,244	\$1,500,000	\$364,900	\$659,850
Ending Balance	\$54,334	\$24,175	\$42,843	\$173,214	\$457,514	\$525,824	\$172,256	\$242,503

## Non-Tax Levy Funds

\*Transient Guest Tax funds shall be used only for the promotion of tourism and conventions. (KSA 12-1698)

2025 Projected Budget	Equipment Reserve	Police Equipment Reserve	Mayor's Christmas Tree Fund
Beginning Balance	\$103,768	\$12,457	\$10,710
Revenues	\$112,000	\$28,000	\$4,000
Total Receipts	\$215,768	\$40,457	\$14,710
Expenses	\$125,000	\$25,000	\$5,000
Ending Balance	\$90,768	\$15,457	\$9,710

# Current Debt

- 2016-A, 2019-A, 2024-A – debt payments made from WW Fund
- 2015-A – special benefit district with USD 469 - city and school district each pay 50%
- 2020-A W Mary benefit district
- 2018-A & 2022-A – sales tax from Sales Tax Funds
- 2024-B – sales tax from Aquatic Center

	Amount Issued	Outstanding as of 1/1/24	Final Payment	Purpose
2015-A	\$7,130,000	\$3,780,000	9/1/2030	DeSoto Rd/147 <sup>th</sup> St; Refund 2006-A & 2008-A Bonds
2016-A	\$8,135,000	\$4,660,000	9/1/2036	Refund 2006-A bonds, 7&9 Mile Sewer Projects
2018-A	\$5,500,000	\$4,435,000	9/1/2038	DeSoto Rd (Ida to Eisenhower)
2019-A	\$2,065,000	\$1,800,000	9/1/2039	Sewer Projects
2020-A	\$4,180,000	\$880,000	9/1/2028	Refund 2010-A & 2012-A&B Bonds
2020-1	\$2,210,000	\$2,210,000	9/1/2024	Town Centre land acquisition
2022-A	\$4,520,000	\$4,390,000	9/1/2042	Baseball/Softball complex
2024-A	\$2,230,000	\$2,230,000	9/1/2028	Town Centre & McIntyre Sanitary Sewer Projects
2024-B	\$9,000,000	\$9,000,000	9/1/2043	Parks/Aquatic Facility
2024-C	\$1,240,000	\$1,240,000	9/1/2034	Permanent financing of 2020-1 Temp Note



QUESTIONS?