



## AGENDA

### SPECIAL MEETING OF THE DOWNTOWN DEVELOPMENT AUTHORITY BOARD

Monday, July 08, 2024

8:00 PM

Village Hall – 21 East Church Street, Lake Orion, MI 48362

(248) 693-8391 ext. 102

**ADDRESSING THE VILLAGE COUNCIL:** Each person wishing to address the DBA shall be afforded an opportunity to do so. If you wish to comment, please stand or raise a hand to indicate that you wish to speak. When recognized, give your name and address and direct your comments to the Chair.

**1. Call to Order**

**2. Roll Call and Determination of Quorum**

**3. Call to the Public**

**4. New and Old Business**

A. Budget discussion, Approval of Revised Council Adopted Budget - Fiscal Year 24-25

**5. Adjournment**

*In the spirit of compliance with the Americans with Disabilities Act, individuals with a disability should feel free to contact the Village, at least three (3) business days in advance of the meeting, if requesting accommodations. The Village of Lake Orion will provide foreign language or hearing impaired interpretation services for those individuals who contact the village to request such services at least seven (7) days prior to the meeting.*

*En el espíritu de la observancia de la Ley de Estadounidenses con Discapacidades, las personas con discapacidad debe sentirse libre para ponerse en contacto con el pueblo, por lo menos tres (3) días hábiles de antelación a la fecha de la reunión, si se solicitan alojamiento. El municipio de Lake Orion proporcionará idioma extranjero o personas con problemas de audición servicios de interpretación para las personas que se ponen en contacto con el pueblo de solicitar dichos servicios con no menos de siete (7) días antes de la reunión.*



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## DDA ACTION SUMMARY SHEET

**MEETING DATE:** July 8 2024

**TOPIC** Budget discussion, Approval of Revised Council Adopted Budget

**BACKGROUND BRIEF:**

The Village Council, through its Village Manager, has enforced its position that the DDA Board must adopt a Council recommended and approved budget, and not its own budget. Until that occurs, there can be no appropriation of funding for use by the DDA. On May 30, 2024, The DDA passed a motion adopting its own budget for fiscal year 24-25, but that motion has not been honored by the village as they assert the position that a budget for the DDA can only be lawful if passed by the village council and affirmed as passed by the DDA. This office is informed that any asserted qualification, or objection, to that asserted process should have been brought to the village for consideration of what the council would adopt.

**FINANCIAL IMPACT:**

Until a fiscal year budget is adopted and appropriations are made accessible to the DDA, the organization is shut down and the village is at risk of default on the bond debt.

**RECOMMENDED MOTION:**

The Executive Director recommends that the attached resolution is approved by motion of the Board of Directors

RESOLUTION TO ADOPT THE DDA BUDGET  
FOR FISCAL YEAR 2024-25

**Whereas**, PA 57 of 2018 requires that the Director of the Authority will prepare and submit for the approval of the DDA Board a budget for the operation of the Authority for the ensuing fiscal year; and

**Whereas**, The statute also requires that the budget be prepared in the manner and contain the information required of municipal departments; and

**Whereas**, Before the budget may be adopted by the board, the statute requires that it be approved by the governing body of the municipality, and DDA staff did present the Budget to the Village of Lake Orion Council where it was rejected in lieu of the Manager’s Recommended budget

**Whereas**, The Village Council has, by its own motion, revised certain line item allocations and re-submitted its Council approved budget to the DDA seeking DDA adoption as the final step in the DDA’s budget process as established by PA57;

Incorporating the recitals above,

RESOLVED, That any unspent DDA grants, capital funds, or other fund balances included in the FY 2023-24 budget and approved by the DDA Board may be carried forward without regard to fiscal year;

RESOLVED, That the Executive Director be authorized to reallocate budgeted amounts within funds;

RESOLVED, That the DDA Board accepts and adopts the revenue and expenditure appropriations by fund as its Fiscal Year 2024-25 Budget, as revised and adopted by Village of Lake Orin Village Council at its meeting of July 8, 2024, and as incorporated herein by reference.

A FINAL BUDGET STATEMENT SHALL BE INCORPORATED AS AN OFFICIAL RECORD OF THIS RESOLUTION.

Moved By:

Supported By:

Ayes:

Nays: