



AGENDA

MEETING OF THE COUNCIL/DDA PUBLIC INFRASTRUCTURE FUND AD HOC COMMITTEE

Thursday, March 13, 2025

5:30 PM

Village Hall – 21 East Church Street, Lake Orion, MI 48362

(248) 693-8391 ext. 102

ADDRESSING THE VILLAGE COUNCIL: Each person wishing to address the village council shall be afforded an opportunity to do so. If you wish to comment, please stand or raise a hand to indicate that you wish to speak. When recognized, give your name and address and direct your comments to the Chair.

PURPOSE OF COMMITTEE MEETING: The purpose of the March 13, 2025, Committee meeting is to formulate recommendations for the Village Council and Downtown Development Authority Board of Directors for the use of DDA Public Infrastructure Fund monies.

- 1. Call to Order**
- 2. Roll Call and Determination of Quorum**
- 3. Call to the Public**
- 4. Other Items**
 - A.** Approval of Agenda
 - B.** Approval of Minutes of February 27, 2025, Committee Meeting
 - C.** Reconsideration of Method of Calculation of Annual DDA Public Infrastructure Fund Contributions
 - D.** Infrastructure Fund Calculations for Fiscal Years 2023 Through 2024
 - E.** Agreement Between the Village and DDA for the Execution of the 2022 Resolutions
- 5. Call to the Public**
- 6. Adjournment**

In the spirit of compliance with the Americans with Disabilities Act, individuals with a disability should feel free to contact the Village, at least three (3) business days in advance of the meeting, if requesting accommodations. The Village of Lake Orion will provide foreign language or hearing impaired interpretation services for those individuals who contact the village to request such services at least seven (7) days prior to the meeting.

En el espíritu de la observancia de la Ley de Estadounidenses con Discapacidades, las personas con discapacidad debe sentirse libre para ponerse en contacto con el pueblo, por lo menos tres (3) días hábiles de antelación a la fecha de la reunión, si se solicitan alojamiento. El municipio de Lake Orion proporcionará idioma extranjero o personas con problemas de audición servicios de interpretación para las personas que se ponen en contacto con el pueblo de solicitar dichos servicios con no menos de siete (7) días antes de la reunión.



AGENDA

AD HOC DDA PUBLIC INFRASTRUCTURE FUND COMMITTEE

Thursday March 13, 2025

5:30 PM

Village Hall – 21 East Church Street, Lake Orion, MI 48362

(248) 693-8391 ext. 102

ADDRESSING THE COMMITTEE: Each person wishing to address the village council shall be afforded an opportunity to do so. If you wish to comment, please stand or raise a hand to indicate that you wish to speak. When recognized, give your name and address and direct your comments to the Chair.

1. **Call to Order**
2. **Roll Call and Determination of Quorum**
3. **Call to the Public**
4. **Approval of Agenda**
5. **Approval of the Minutes from the February 27, 2025 Committee Meeting**
6. **Reconsideration of Method of Calculation of Annual DDA Public Infrastructure Fund Contributions**
7. **Infrastructure Fund Calculations for Fiscal Years 2023 through 2026**

Presentation of the calculations for the three fiscal years prepared by the Village Manager and Executive Director:

 - FY 2023-2024 (catch-up)
 - FY 2024-2025 (projection for the current FY pending the availability of actuals)
 - FY 2025-2026 (projection to be used in the budget currently being developed)
8. **Agreement Between the Village and DDA for the Execution of the 2022 Resolution(s)**

Review of the proposed agreement between the Village and the DDA (prepared jointly by the VM and DDA ED) for the execution of the intent of the 2022 resolution(s). This will include the annual process by which future Infrastructure Committees will follow.
9. **Call to the Public**
10. **Next Meeting**
11. **Committee Comments**

12. Adjournment

In the spirit of compliance with the Americans with Disabilities Act, individuals with a disability should feel free to contact the Village, at least three (3) business days in advance of the meeting, if requesting accommodations. The Village of Lake Orion will provide foreign language or hearing impaired interpretation services for those individuals who contact the village to request such services at least seven (7) days prior to the meeting.

En el espíritu de la observancia de la Ley de Estadounidenses con Discapacidades, las personas con discapacidad debe sentirse libre para ponerse en contacto con el pueblo, por lo menos tres (3) días hábiles de antelación a la fecha de la reunión, si se solicitan alojamiento. El municipio de Lake Orion proporcionará idioma extranjero o personas con problemas de audición servicios de interpretación para las personas que se ponen en contacto con el pueblo de solicitar dichos servicios con no menos de siete (7) días antes de la reunión.



COMMITTEE ACTION SUMMARY SHEET

MEETING DATE: March 13, 2025

TOPIC Approval of Minutes of February 27, 2025, Committee Meeting

BACKGROUND BRIEF:

The Council/DDA Public Infrastructure Fund Ad Hoc Committee is being requested to approve the February 27, 2025, Committee meeting minutes as presented.

SUMMARY OF PREVIOUS COUNCIL ACTION:

None

FINANCIAL IMPACT:

None

RECOMMENDED MOTION:

To approve the February 27, 2025, minutes of the Council/DDA Public Infrastructure Fund Committee as presented.



MEETING MINUTES - DRAFT

COUNCIL/DDA PUBLIC INFRASTRUCTURE FUND AD HOC COMMITTEE

Thursday, February 27, 2025

9:00 AM

Village Hall – 21 East Church Street, Lake Orion, MI 48362

(248) 693-8391 ext. 102

ADDRESSING THE COMMITTEE: Each person wishing to address the committee shall be afforded an opportunity to do so. If you wish to comment, please stand or raise a hand to indicate that you wish to speak. When recognized, give your name and address and direct your comments to the Chair.

1. Call to Order

The February 27, 2025 Council/DDA Public Infrastructure Fund Ad Hoc Committee Meeting was called to order at 9:00 AM by Village Manager McClary

2. Roll Call and Determination of Quorum

PRESENT:

Council member Michael Lamb
Council member George Dandalides
Council member Stan Ford
DDA Board member Matt Shell
DDA Board member Sam Caruso
DDA Executive Director Matt Gibb
Village Manager McClary

ABSENT :

DDA Board Member Lorant

STAFF PRESENT:

DPW Director Wes Sanchez
Village Deputy Clerk/Treasurer Lynsey Blough
DDA Assistant Director Janet Bloom

There were no residents in attendance.

3. Call to the Public (non-agenda items)

There were no public comments

4.A Other Items: Election of Committee Chair and Secretary

Motion: Councilman Dandalides volunteered to lead the team as Chairman. There were no other volunteers or nominations.

Motion carried by (7) Yes, (0) No.

Motion: Councilman Dandalides volunteered to act as Recording Secretary. There were no other volunteers or nominations.

Motion carried by (7) Yes, (0) No.

CHAIRMAN DANDALIDES BEGAN CHAIRING THE MEETING

Motion: Motion made by Committee Member Shell, supported by Committee Member Gibb to approve the agenda as presented.

Motion carried by (7) Yes, (0) No.

4.B. Other Items: Review of the Committee Purpose and Formulation on Use of DDA Public Infrastructure Fund Monies

There was a brief review of the purpose given by Village Council and the DDA Board to the committee and the expected outcome:

- “Review proposed projects and available funding and to recommend to the Village Council and DDA Board of Directors projects for funding for FY 2025-26 through FY 2030-31 for including in the Village Capital Improvement Plan and FY 2025-26 Budget.”
- Agree on a method of calculation of annual capital improvement funding.
- Conduct a joint review of the resolution presented by the Executive Director at the DDA February meeting and arrive at a joint recommendation.

This was followed by a review of the two resolutions passed by Council (2022-043) and the DDA Board (2022-001) in December of 2022.

- There was agreement that the two resolutions are the same.
- DDA Executive Director commented that although the resolutions provide the framework for the Infrastructure Fund, they do not act as an operating agreement and there will still need to be an agreement worked out to execute the intent of the resolution(s).

Motion: Motion made by Executive Director Gibb, seconded by Councilman Lamb that the Committee acknowledges and confirms that the resolutions are the identical and stated as “resolutions of intent”, and that a process would be established to share the future revenues and used to fund infrastructure projects within the DDA district.

Motion carried by (7) Yes, (0) No.

Calculation Method of the Annual Capital Improvement Funding:

The following points were made during discussion:

- The provisions for the calculation of the incremental increase in future tax revenues captured from the DDA TIF are outlined in both the Village resolution 2022-043 and DDA resolution 2022-001. Those resolutions also identified the baseline established commencing from the execution of the resolutions by both the Village Council and the DDA Board (November 28, 2022, and December 13, 2022, respectively).
- Calculations for the 2023-24 and 2024-25 fiscal years have been calculated by Village Manager McClary using projected incremental revenues.
- Alternatively, similar calculations were made by the DDA Executive Director. Those calculations were made based on actual revenue into the TIF. The Executive Director also made two calculations, the first (Method 1) based on an annual (year over year) calculation, and second (Method 2) based on a cumulative approach.
- The committee agreed that Method 1 (year over year) did not meet the intent of the resolutions.
- The use of actual revenues would be the more accurate method, but actual data was not available when budgets were being developed by both the Village and the DDA.
- Councilman Lamb made the proposal to use projected revenues to develop the fiscal year budgets, then make budget adjustments when actual revenues are available. This proposal would include the following steps:
 - Projected revenues would be established by the Village Manager each year and used by both the Village and the DDA in the preparation of their respective fiscal year budgets.
 - Budget adjustments would be calculated midyear when actual revenue values were available from the county, after the Township has credited the actual collections, and the county has then credited any delinquent collections for the previous fiscal year.

- Budget reconciliation and adjustments would be made in both the Village and DDA budgets to reflect the actual revenues no later than December 31 for the prior fiscal year.

Motion: Motion made by Village Manager McClary, seconded by Councilman Ford, to recommend to Village Council and the DDA Board a tax sharing agreement where the DDA contributes to the Public Infrastructure Fund the required contribution no later than December 31 for the prior fiscal year and that calculation be based on the actual tax revenue.

Motion carried by (7) Yes, (0) No.

Motion: Motion made by Executive Director Gibb, seconded by DDA Board Member Shell, for the Village Manager and the DDA Executive Director to work together to calculate the catch-up commencing with the base year (FY 22-23) through fiscal year 23-24. This would be taken to Village Council and the DDA Board for approval and adoption.

Motion carried by (7) Yes, (0) No.

Discussion of Potential Infrastructure Projects to be Recommended for Funding:

The following points were made during discussion:

- Potential projects must be within the boundaries of the DDA District.
- Potential projects should be from those referenced within the DDA TIF Plan Amendment 4 of 2020.
- This was followed by discussion of potential projects.

Motion: Motion made by Village Manager McClary, seconded by Councilman Lamb, that the recommendation of the committee be to use the funding through fiscal year 23-24 (catch-up) for the sidewalk gaps and the Paint Creek bank stabilization. This would be taken to Village Council and the DDA Board for approval and adoption.

Motion carried by (7) Yes, (0) No.

5. Call to the Public

There were no public comments

6. Committee Comments

There were no additional council comments

7. Next Committee Meeting

There will be two items on the committee’s next agenda:

- 1. Presentation of the calculations for the three fiscal years by the Village Manager and Executive Director:
 - a. FY 2023-2024 (catch-up)
 - b. FY 2024-2025 (projection for the current FY pending the availability of actuals)
 - c. FY 2025-2026 (projection to be used in the budget currently being developed)
- 2. A proposed agreement between the Village and the DDA (to be prepared jointly by the VM and DDA ED) for the execution of the intent of the 2022 resolution(s). This will include the annual process by which future Infrastructure Committees would follow.

The next meeting will be held on Thursday March 13, 2025 at 5:30 pm in the Lake Orion Village Hall conference room.

8. Adjournment

Motion: Motion made by DDA Board Member Shell, seconded by Councilman Lamb to adjourn

Motion carried by (7) Yes, (0) No.

The meeting was adjourned by Committee Chairman Dandalides at 10:40 AM

George Dandalides
Committee Chairman

George Dandalides
Committee Recording Secretary



COMMITTEE ACTION SUMMARY SHEET

MEETING DATE: March 13, 2025

TOPIC Reconsideration of Method of Calculation of Annual DDA Public Infrastructure Fund Contributions

BACKGROUND BRIEF:

Committee Member McClary is requesting that the Committee rescind its motion adopted on February 27, 2025, regarding its recommendation to the Village Council and DDA Board on the method of calculating the annual contributions from the DDA to the Public Infrastructure Fund and adopt a new recommendation.

After further review and consideration of the method proposed by the Committee, McClary determined that the proposed method incorrectly inflated the base year tax revenues, reduced future years' contributions, and results in extremely complicated and repetitive calculations to determine the contributions. McClary is recommending that actual contributions be based on the amounts billed by the Assessor to taxpayers in July and December for the DDA captured revenue. These final figures would be available in January of each year for the current fiscal year and would allow an accurate contribution by the DDA to the Public Infrastructure Fund by June 15 each year for the current fiscal year.

SUMMARY OF PREVIOUS COMMITTEE ACTION:

02/27/2025 – The Committee adopted a motion to recommend to Village Council and the DDA Board a tax sharing agreement where the DDA contributes to the Public Infrastructure Fund the required contribution no later than December 31 for the prior fiscal year and that calculation be based on the actual tax revenue.

FINANCIAL IMPACT:

None

RECOMMENDED MOTION:

#1 - To rescind the Committee motion previous adopted on February 27, 2025, to recommend to Village Council and the DDA Board a tax sharing agreement where the DDA contributes to the Public Infrastructure Fund the required contribution no later than December 31 for the prior fiscal year and that calculation be based on the actual tax revenue.

#2 - To recommend to Village Council and the DDA Board that the DDA contribution to the DDA PUBLIC Infrastructure Fund for fiscal years 2023-24 and 2024-25 be made in the total amount of \$142,467.16 (\$50,183.08 for FY 2023-24 and \$92,284.08 for FY 2024-25) and that the Village Manager shall be responsible for calculating the estimated contributions annually for budgeting purposes for the ensuing fiscal year based on the post-Board of Review taxable value within the DDA District and estimated millage rate capture for all affected taxing units. The Village Manager will calculate and report to the Village Council and DDA Board not later than April 15 each year the actual required contribution for that fiscal year based on the difference between total amount billed by the Assessor in July and December to taxpayers within the DDA District for the captured tax revenue and the total tax revenue captured by the DDA in FY 2022-23 (\$896,787.17) multiplied by 75% as illustrated in the Village Manager's calculation worksheets. The DDA shall deposit the required contribution no later than June 15 each year for the current fiscal year.



Memorandum

Office of the Village Manager

TO: DDA Public Infrastructure Fund Committee
FROM: Darwin D. P. McClary, Village Manager
DATE: March 10, 2025

RE: **RECOMMENDATION ON CALCULATION OF DDA PUBLIC INFRASTRUCTURE FUND CONTRIBUTIONS**

Based upon a review of the Oakland County Assessing Office's billed taxes for the DDA, the Annual Reports on Status of Tax Increment Financing Plan, and annual audit reports for the DDA for the past several years, it is my recommendation that the actual annual contributions from the DDA to the DDA Public Infrastructure Fund be based upon the amount billed by the Oakland County Assessor to taxpayers and that contributions be made by June 15 of each year for the then current fiscal year.

This recommendation deviates from the motion adopted by the Committee at its February 27, 2025, meeting in that the Committee approved a calculation each year based on the tax revenue actually collected by the DDA for that year. It is my finding that such a method would be inaccurate and would require repeated recalculations and tracking to be accurate. As is illustrated in the various reports attached to this memo, the audited tax collections appear to reflect fluctuations in collections for previously delinquent taxes. The most accurate method of calculating the annual amount of the contribution would be based on the July 1 and December 1 tax billings from the County Assessor each year.

Estimates for the ensuing fiscal year should be based on the post-Board of Review taxable values and estimated captured millage rates.

Attached please find my calculation sheets based on actual billed taxes for the fiscal years 2022-23, 2023-24, and 2024-25, as well as the estimated 2025-26 contribution based on pre-Board of Review taxable values for the DDA District and anticipated captured millage rates.

A reconsideration of the motion adopted on February 27 will be necessary if the Committee agrees with my recommendations.

I have discussed my findings with DDA Executive Director Gibb and look forward to discussing them with the Committee at your March 13, 2025, meeting.

DDA PUBLIC INFRASTRUCTURE FUND CONTRIBUTION WORKSHEET

Base Year (2022) DDA Captured Taxable Value:	\$37,328,840.00
Base Year (2022) DDA Captured Millages:	24.0290
Base Year (2022) Tax Revenue:	\$896,787.17

Current Year Taxable Value: 2025-26	\$53,828,360.00
less Base Year 1985 Taxable Value:	\$10,230,700.00
Current Year Captured Taxable Value:	\$43,597,660.00
Current Year Captured Millage Rates:	24.8423
Current Year Tax Revenue (estimated):	\$1,083,066.15
Current Year Tax Revenue (actual tax billing July 1 and December 1):	\$1,083,066.15
Difference in Tax Revenue from Base Year (2022) - estimated:	\$186,278.98
Difference in Tax Revenue from Base Year (2022) - actual:	\$186,278.98

DDA Contribution to Public Infrastructure Fund: \$139,709.23 estimated

DDA Contribution to Public Infrastructure Fund: \$139,709.24 actual

DDA PUBLIC INFRASTRUCTURE FUND CONTRIBUTION WORKSHEET

Base Year (2022) DDA Captured Taxable Value:	\$37,328,840.00
Base Year (2022) DDA Captured Millages:	24.0290
Base Year (2022) Tax Revenue:	\$896,787.17
Current Year Taxable Value: 2024-25	\$51,342,010.00
less Base Year 1985 Taxable Value:	\$10,230,700.00
Current Year Captured Taxable Value:	\$41,111,310.00
Current Year Millage Rates:	24.8423
Current Year Tax Revenue	\$1,021,299.50
Current Year Tax Revenue Billed:	\$1,019,832.61
Difference in Tax Revenue from Base Year (2022)	\$124,512.33

DDA Contribution to Public Infrastructure Fund: \$92,284.08

DDA PUBLIC INFRASTRUCTURE FUND CONTRIBUTION WORKSHEET

Base Year (2022) DDA Captured Taxable Value:	\$37,328,840.00
Base Year (2022) DDA Captured Millages:	24.0290
Base Year (2022) Tax Revenue:	\$896,787.17 Actual billed
Current Year Taxable Value: 2023-24	\$49,764,990.00
less Base Year 1985 Taxable Value:	\$10,230,700.00
Current Year Captured Taxable Value:	\$39,534,290.00
Current Year Millage Rates:	25.9344
Current Year Tax Revenue	\$1,025,298.09
Current Year Actual Billed:	\$963,697.94
Difference in Tax Revenue from Base Year (2022)	\$128,510.92
DDA Contribution to Public Infrastructure Fund:	\$50,183.08

02/28/2025
03:02 PM

DDA/LDFA Report (Detail) FOR VILLAGE OF LAKE ORION

J4 75
Page: 1/2
DB: Orion
Section 4, Item D.

All Records
Special Population: DDA/LDFA Parcels
Village, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
-----DDA/LDFA: OL-D1-LKOR-1985-----			-----DDA/LDFA: OL-D1-LKOR-1985-----	
TOTAL PARCELS: 669	GENERAL OPERATE	501,147.75	401,633.10	99,514.65
TAXABLE VALUE: 51,436,200	VOTED POLICE	135,508.42	108,599.42	26,909.00
EASE VALUE: 10,230,700	HDLEE OVR POLICE	10,308.02	8,260.50	2,047.52
CAPTURED VALUE: 41,048,580	MILLAGE SPECIALS	0.00	0.00	0.00
	TOTALS----->	646,964.19	518,493.02	128,471.17
PRE/MBT TAXABLE: 22,082,015			-----CAPTURED TAXES BREAKDOWN-----	
NON PRE/MBT TAXABLE: 29,354,185			POSITIVE CAPTURE	NEGATIVE CAPTURE
PRE/MBT CAPTURED: 18,664,990	GENERAL OPERATE		416,631.40	-14,998.30
NON-PRE/MBT CAPTURED: 22,383,590	VOTED POLICE		112,655.25	-4,055.83
COM. PERS. TAXABLE: 1,643,240	HDLEE OVR POLICE		8,569.46	-308.96
IND. PERS. TAXABLE: 0	MILLAGE SPECIALS		0.00	0.00
SPEC. ACT PERS. TAXABLE: 0	TOTALS----->		537,856.11	-19,363.09
COM. PERS. CAPTURED: 717,140				
IND. PERS. CAPTURED: 0				
SPEC. ACT PERS. CAPTURED: 0				

1,019,832.61

DDA/LDFA Report (Detail) FOR VILLAGE OF LAKE ORION

All Records
Special Population: DDA/LDFA Parcels
Village, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985				
TOTAL PARCELS: 669	GENERAL OPERATE	501,147.75	401,633.10	99,514.65
TAXABLE VALUE: 51,436,200	VOTED POLICE	135,508.42	108,599.42	26,909.00
BASE VALUE: 10,230,700	HDLEE OVR POLICE	10,308.02	8,260.50	2,047.52
CAPTURED VALUE: 41,048,580	TOTALS----->	646,964.19	518,493.02	128,471.17
PRE/MBT TAXABLE: 22,082,015	-----CAPTURED TAXES BREAKDOWN-----			
NON PRE/MBT TAXABLE: 29,354,185				
PRE/MBT CAPTURED: 18,664,990				
NON PRE/MBT CAPTURED: 22,383,590				
COM. PERS. TAXABLE: 1,643,240	GENERAL OPERATE	416,631.40	-14,998.30	
IND. PERS. TAXABLE: 0	VOTED POLICE	112,655.25	-4,055.83	
SPEC. ACT PERS. TAXABLE: 0	HDLEE OVR POLICE	8,569.46	-308.96	
	TOTALS----->	537,856.11	-19,363.09	
COM. PERS. CAPTURED: 717,140				
IND. PERS. CAPTURED: 0				
SPEC. ACT PERS. CAPTURED: 0				

All Records
Special Population: DDA/LDFA Parcels
Summer, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL	
-----DDA/LDFA: OL-D1-LKOR-1985-----		-----DDA/LDFA: OL-D1-LKOR-1985-----			
TOTAL PARCELS:	669	LO SCHOOL DEBT	383,681.19	0.00	383,681.19
TAXABLE VALUE:	51,436,200	LO SCHOOL OPERAT	538,234.77	0.00	538,234.77
BASE VALUE:	10,230,700	STATE EDUCATION	307,315.68	0.00	307,315.68
CAPTURED VALUE:	41,048,580	OAK ISD ALLOCATE	9,596.07	0.00	9,596.07
PRE/MBT TAXABLE:	22,082,015	OAK ISD VOTED	151,949.82	0.00	151,949.82
NON PRE/MBT TAXABLE:	29,354,185	OAK COMM COLLEGE	75,986.58	60,896.79	15,089.79
PRE/MBT CAPTURED:	18,664,990	OAKLAND COUNTY	202,513.61	162,299.02	40,214.59
NON-PRE/MBT CAPTURED:	22,383,590	SCHOOL OPER FC	0.00	0.00	0.00
		LO SINKING FUND	96,259.35	0.00	96,259.35
		MILLAGE SPECIALS	0.00	0.00	0.00
		TOTALS----->	1,765,537.07	223,195.81	1,542,341.26
COM. PERS. TAXABLE:	1,643,240	-----CAPTURED TAXES BREAKDOWN-----			
IND. PERS. TAXABLE:	0		POSITIVE CAPTURE	NEGATIVE CAPTURE	
SPEC. ACT PERS. TAXABLE:	0	LO SCHOOL DEBT	0.00	0.00	
COM. PERS. CAPTURED:	717,140	LO SCHOOL OPERAT	0.00	0.00	
IND. PERS. CAPTURED:	0	STATE EDUCATION	0.00	0.00	
SPEC. ACT PERS. CAPTURED:	0	OAK ISD ALLOCATE	0.00	0.00	
		OAK ISD VOTED	0.00	0.00	
		OAK COMM COLLEGE	63,171.24	-2,274.45	
		OAKLAND COUNTY	168,360.04	-6,061.02	
		SCHOOL OPER FC	0.00	0.00	
		LO SINKING FUND	0.00	0.00	
		MILLAGE SPECIALS	0.00	0.00	
		TOTALS----->	231,531.28	-8,335.47	

All Records
Special Population: DDA/LDFA Parcels
Summer, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
--------------------	-------------	------------	--------------	-----------

SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985		SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985			
TOTAL PARCELS:	669	LO SCHOOL DEBT	383,681.19	0.00	383,681.19
TAXABLE VALUE:	51,436,200	LO SCHOOL OPERAT	538,234.77	0.00	538,234.77
BASE VALUE:	10,230,700	STATE EDUCATION	307,315.68	0.00	307,315.68
CAPTURED VALUE:	41,048,580	OAK ISD ALLOCATE	9,596.07	0.00	9,596.07
PRE/MBT TAXABLE:	22,082,015	OAK ISD VOTED	151,949.82	0.00	151,949.82
NON PRE/MBT TAXABLE:	29,354,185	OAK COMM COLLEGE	75,986.58	60,896.79	15,089.79
PRE/MBT CAPTURED:	18,664,990	OAKLAND COUNTY	202,513.61	162,299.02	40,214.59
NON PRE/MBT CAPTURED:	22,383,590	SCHOOL OPER FC	0.00	0.00	0.00
		LO SINKING FUND	96,259.35	0.00	96,259.35
		TOTALS----->	1,765,537.07	223,195.81	1,542,341.26

-----CAPTURED TAXES BREAKDOWN-----

		POSITIVE CAPTURE	NEGATIVE CAPTURE
COM. PERS. TAXABLE:	1,643,240		
IND. PERS. TAXABLE:	0		
SPEC. ACT PERS. TAXABLE:	0		
COM. PERS. CAPTURED:	717,140	LO SCHOOL DEBT	0.00
IND. PERS. CAPTURED:	0	LO SCHOOL OPERAT	0.00
SPEC. ACT PERS. CAPTURED:	0	STATE EDUCATION	0.00
		OAK ISD ALLOCATE	0.00
		OAK ISD VOTED	0.00
		OAK COMM COLLEGE	63,171.24
		OAKLAND COUNTY	168,360.04
		SCHOOL OPER FC	0.00
		LO SINKING FUND	0.00
		TOTALS----->	231,531.28
			-2,274.45
			-6,061.02
			0.00
			0.00
			-8,335.47

02/28/2025
02:59 PM

DDA/LDFA Report (Detail) FOR VILLAGE OF LAKE ORION

Page: 2/2
DB: Orion

Section 4, Item D.

All Records
Special Population: DDA/LDFA Parcels
Village, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985		SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985		
TOTAL PARCELS: 674	GENERAL OPERATE	486,918.28	382,984.66	103,933.62
TAXABLE VALUE: 49,764,990	VOTED POLICE	133,860.40	105,287.11	28,573.29
BASE VALUE: 10,230,700	HDLEE OVR POLICE	10,015.13	7,876.84	2,138.29
CAPTURED VALUE: 39,534,290	TOTALS----->	630,793.81	496,148.61	134,645.20
PRE/MBT TAXABLE: 20,513,345	-----CAPTURED TAXES BREAKDOWN-----			
NON PRE/MBT TAXABLE: 29,251,645	POSITIVE CAPTURE NEGATIVE CAPTURE			
PRE/MBT CAPTURED: 17,278,760	GENERAL OPERATE	397,627.10	-14,642.44	
NON PRE/MBT CAPTURED: 22,255,530	VOTED POLICE	109,312.81	-4,025.70	
COM. PERS. TAXABLE: 1,558,960	HDLEE OVR POLICE	8,178.48	-301.64	
IND. PERS. TAXABLE: 0	TOTALS----->	515,118.39	-18,969.78	
SPEC. ACT PERS. TAXABLE: 0				
COM. PERS. CAPTURED: 632,860				
IND. PERS. CAPTURED: 0				
SPEC. ACT PERS. CAPTURED: 0				

All Records
Special Population: DDA/LDFA Parcels
Winter, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
-----DDA/LDFA: OL-D1-LKOR-1985-----			-----DDA/LDFA: OL-D1-LKOR-1985-----	
TOTAL PARCELS: 674	COUNTY PARKS	17,072.00	13,427.03	3,644.97
TAXABLE VALUE: 49,764,990	METRO PARKS	10,299.08	8,099.94	2,199.14
BASE VALUE: 10,230,700	ZOO AUTHORITY	4,700.25	0.00	4,700.25
CAPTURED VALUE: 39,534,290	ART AUTHORITY	9,676.72	0.00	9,676.72
PRE/MBT TAXABLE: 20,583,975	GENERAL FUND	43,029.49	33,843.94	9,185.55
NON PRE/MBT TAXABLE: 29,181,015	FIRE FUND 1	146,570.35	115,284.29	31,286.06
PRE/MBT CAPTURED: 17,349,220	POLICE FUND	0.00	0.00	0.00
NON-PRE/MBT CAPTURED: 22,185,070	SAFETY PATH	10,980.60	8,636.05	2,344.55
COM. PERS. TAXABLE: 1,558,960	LIBRARY OPERATE	65,518.23	124.01	65,394.22
IND. PERS. TAXABLE: 0	OAKLAND TRANSIT	47,274.45	37,183.00	10,091.45
SPEC. ACT PERS. TAXABLE: 0	TWP PARKS	47,458.18	37,327.66	10,130.52
	MILLAGE SPECIALS	0.00	0.00	0.00
	TOTALS----->	402,579.35	253,925.92	148,653.43
			-----CAPTURED TAXES BREAKDOWN-----	
COM. PERS. CAPTURED: 632,860			POSITIVE CAPTURE	NEGATIVE CAPTURE
IND. PERS. CAPTURED: 0	COUNTY PARKS		13,940.81	-513.78
SPEC. ACT PERS. CAPTURED: 0	METRO PARKS		8,410.08	-310.14
	ZOO AUTHORITY		0.00	0.00
	ART AUTHORITY		0.00	0.00
	GENERAL FUND		35,138.30	-1,294.36
	FIRE FUND 1		119,692.23	-4,407.94
	POLICE FUND		0.00	0.00
	SAFETY PATH		8,966.69	-330.64
	LIBRARY OPERATE		124.01	0.00
	OAKLAND TRANSIT		38,604.80	-1,421.80
	TWP PARKS		38,755.22	-1,427.56
	MILLAGE SPECIALS		0.00	0.00
	TOTALS----->		263,632.14	-9,706.22

All Records
Special Population: DDA/LDFA Parcels
Winter, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL	
SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985		SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985			
TOTAL PARCELS:	674	COUNTY PARKS	17,072.00	13,427.03	3,644.97
TAXABLE VALUE:	49,764,990	METRO PARKS	10,299.08	8,099.94	2,199.14
BASE VALUE:	10,230,700	ZOO AUTHORITY	4,700.25	0.00	4,700.25
CAPTURED VALUE:	39,534,290	ART AUTHORITY	9,676.72	0.00	9,676.72
PRE/MBT TAXABLE:	20,583,975	GENERAL FUND	43,029.49	33,843.94	9,185.55
NON PRE/MBT TAXABLE:	29,181,015	FIRE FUND 1	146,570.35	115,284.29	31,286.06
PRE/MBT CAPTURED:	17,349,220	POLICE FUND	0.00	0.00	0.00
NON PRE/MBT CAPTURED:	22,185,070	SAFETY PATH	10,980.60	8,636.05	2,344.55
COM. PERS. TAXABLE:	1,558,960	LIBRARY OPERATE	65,518.23	124.01	65,394.22
IND. PERS. TAXABLE:	0	OAKLAND TRANSIT	47,274.45	37,183.00	10,091.45
SPEC. ACT PERS. TAXABLE:	0	TWP PARKS	47,458.18	37,327.66	10,130.52
		TOTALS----->	402,579.35	253,925.92	148,653.43
			-----CAPTURED TAXES BREAKDOWN-----		
			POSITIVE CAPTURE	NEGATIVE CAPTURE	
COM. PERS. CAPTURED:	632,860	COUNTY PARKS	13,940.81	-513.78	
IND. PERS. CAPTURED:	0	METRO PARKS	8,410.08	-310.14	
SPEC. ACT PERS. CAPTURED:	0	ZOO AUTHORITY	0.00	0.00	
		ART AUTHORITY	0.00	0.00	
		GENERAL FUND	35,138.30	-1,294.36	
		FIRE FUND 1	119,692.23	-4,407.94	
		POLICE FUND	0.00	0.00	
		SAFETY PATH	8,966.69	-330.64	
		LIBRARY OPERATE	124.01	0.00	
		OAKLAND TRANSIT	38,604.80	-1,421.80	
		TWP PARKS	38,755.22	-1,427.56	
		TOTALS----->	263,632.14	-9,706.22	

02/28/2025
03:14 PM

DDA/LDFA Report (Detail) FOR VILLAGE OF LAKE ORION

Page: 2/2
DR: Orion

Section 4, Item D.

All Records
Special Population: DDA/LDFA Parcels
Village, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985		SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985		
TOTAL PARCELS: 679	GENERAL OPERATE	460,003.30	356,252.30	103,751.00
TAXABLE VALUE: 47,014,210	VOTED POLICE	126,460.98	97,937.77	28,523.21
BASE VALUE: 10,230,700	HDLEE OVR POLICE	9,461.42	7,326.79	2,134.63
CAPTURED VALUE: 36,783,510	TOTALS----->	595,925.70	461,516.86	134,408.84
-----CAPTURED TAXES BREAKDOWN-----				
PRE/MBT TAXABLE: 19,900,096			POSITIVE CAPTURE	NEGATIVE CAPTURE
NON PRE/MBT TAXABLE: 27,114,114				
PRE/MBT CAPTURED: 16,614,561	GENERAL OPERATE		370,307.74	-14,055.44
NON PRE/MBT CAPTURED: 20,168,949	VOTED POLICE		101,802.08	-3,864.31
	HDLEE OVR POLICE		7,616.34	-289.55
COM. PERS. TAXABLE: 1,821,400	TOTALS----->		479,726.16	-18,209.30
IND. PERS. TAXABLE: 0				
SPEC. ACT PERS. TAXABLE: 0				
COM. PERS. CAPTURED: 895,300				
IND. PERS. CAPTURED: 0				
SPEC. ACT PERS. CAPTURED: 0				

Section 4, Item D.

All Records

Special Population: DDA/LDFA Parcels

Summer, Real & Personal Property

DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)

Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
--------------------	-------------	------------	--------------	-----------

-----DDA/LDFA: OL-D1-LKOR-1985-----

-----DDA/LDFA: OL-D1-LKOR-1985-----

TOTAL PARCELS:	679	LO SCHOOL DEBT	352,180.94	0.00	352,180.94
TAXABLE VALUE:	47,014,210	LO SCHOOL OPERAT	498,982.44	0.00	498,982.44
BASE VALUE:	10,230,700	STATE EDUCATION	282,085.26	0.00	282,085.26
CAPTURED VALUE:	36,783,510	OAK ISD ALLOCATE	8,840.82	0.00	8,840.82
PRE/MBT TAXABLE:	19,900,096	OAK ISD VOTED	139,991.82	0.00	139,991.82
NON PRE/MBT TAXABLE:	27,114,114	OAK COMM COLLEGE	70,006.22	54,216.32	15,789.90
PRE/MBT CAPTURED:	16,614,561	OAKLAND COUNTY	186,577.96	144,495.98	42,081.98
NON-PRE/MBT CAPTURED:	20,168,949	SCHOOL OPER FC	0.00	0.00	0.00
		LO SINKING FUND	88,675.70	0.00	88,675.70
		MILLAGE SPECIALS	0.00	0.00	0.00
		TOTALS----->	1,627,341.16	198,712.30	1,428,628.86

COM. PERS. TAXABLE:	1,821,400
IND. PERS. TAXABLE:	0
SPEC. ACT PERS. TAXABLE:	0

-----CAPTURED TAXES BREAKDOWN-----

COM. PERS. CAPTURED:	895,300
IND. PERS. CAPTURED:	0
SPEC. ACT PERS. CAPTURED:	0

POSITIVE CAPTURE NEGATIVE CAPTURE

LO SCHOOL DEBT	0.00	0.00
LO SCHOOL OPERAT	0.00	0.00
STATE EDUCATION	0.00	0.00
OAK ISD ALLOCATE	0.00	0.00
OAK ISD VOTED	0.00	0.00
OAK COMM COLLEGE	56,355.69	-2,139.37
OAKLAND COUNTY	150,197.13	-5,701.15
SCHOOL OPER FC	0.00	0.00
LO SINKING FUND	0.00	0.00
MILLAGE SPECIALS	0.00	0.00
TOTALS----->	206,552.82	-7,840.52

All Records
Special Population: DDA/LDFA Parcels
Summer, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
--------------------	-------------	------------	--------------	-----------

SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985

SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985

TOTAL PARCELS:	679	LO SCHOOL DEBT	352,180.94	0.00	352,180.94
TAXABLE VALUE:	47,014,210	LO SCHOOL OPERAT	498,982.44	0.00	498,982.44
BASE VALUE:	10,230,700	STATE EDUCATION	282,085.26	0.00	282,085.26
CAPTURED VALUE:	36,783,510	OAK ISD ALLOCATE	8,840.82	0.00	8,840.82
PRE/MBT TAXABLE:	19,900,096	OAK ISD VOTED	139,991.82	0.00	139,991.82
NON PRE/MBT TAXABLE:	27,114,114	OAK COMM COLLEGE	70,006.22	54,216.32	15,789.90
PRE/MBT CAPTURED:	16,614,561	OAKLAND COUNTY	186,577.96	144,495.98	42,081.98
NON PRE/MBT CAPTURED:	20,168,949	SCHOOL OPER FC	0.00	0.00	0.00
		LO SINKING FUND	88,675.70	0.00	88,675.70
		TOTALS----->	1,627,341.16	198,712.30	1,428,628.86

-----CAPTURED TAXES BREAKDOWN-----

			POSITIVE CAPTURE	NEGATIVE CAPTURE
COM. PERS. TAXABLE:	1,821,400	LO SCHOOL DEBT	0.00	0.00
IND. PERS. TAXABLE:	0	LO SCHOOL OPERAT	0.00	0.00
SPEC. ACT PERS. TAXABLE:	0	STATE EDUCATION	0.00	0.00
		OAK ISD ALLOCATE	0.00	0.00
COM. PERS. CAPTURED:	895,300	OAK ISD VOTED	0.00	0.00
IND. PERS. CAPTURED:	0	OAK COMM COLLEGE	56,355.69	-2,139.37
SPEC. ACT PERS. CAPTURED:	0	OAKLAND COUNTY	150,197.13	-5,701.15
		SCHOOL OPER FC	0.00	0.00
		LO SINKING FUND	0.00	0.00
		TOTALS----->	206,552.82	-7,840.52

All Records
Special Population: DDA/LDFA Parcels
Winter, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
-----DDA/LDFA: OL-D1-LKOR-1985-----			-----DDA/LDFA: OL-D1-LKOR-1985-----	
TOTAL PARCELS: 679	COUNTY PARKS	16,128.17	12,489.79	3,638.38
TAXABLE VALUE: 47,014,210	METRO PARKS	9,729.55	7,534.25	2,195.30
BASE VALUE: 10,230,700	ZOO AUTHORITY	4,440.49	0.00	4,440.49
CAPTURED VALUE: 36,783,510	ART AUTHORITY	9,141.88	0.00	9,141.88
PRE/MBT TAXABLE: 19,975,916	GENERAL FUND	40,650.57	31,481.21	9,169.36
NON PRE/MBT TAXABLE: 27,038,294	FIRE FUND 1	138,468.43	107,237.06	31,231.37
PRE/MBT CAPTURED: 16,674,211	POLICE FUND	0.00	0.00	0.00
NON-PRE/MBT CAPTURED: 20,109,299	SAFETY PATH	10,373.56	8,032.95	2,340.61
COM. PERS. TAXABLE: 1,821,400	LIBRARY OPERATE	61,896.59	124.01	61,772.58
IND. PERS. TAXABLE: 0	OAKLAND TRANSIT	44,661.09	34,587.35	10,073.74
SPEC. ACT PERS. TAXABLE: 0	TWP PARKS	45,286.29	35,071.39	10,214.90
	MILLAGE SPECIALS	0.00	0.00	0.00
	TOTALS----->	380,776.62	236,558.01	144,218.61
			-----CAPTURED TAXES BREAKDOWN-----	
COM. PERS. CAPTURED: 895,300			POSITIVE CAPTURE	NEGATIVE CAPTURE
IND. PERS. CAPTURED: 0	COUNTY PARKS	12,982.94		-493.15
SPEC. ACT PERS. CAPTURED: 0	METRO PARKS	7,831.96		-297.71
	ZOO AUTHORITY	0.00		0.00
	ART AUTHORITY	0.00		0.00
	GENERAL FUND	32,723.67		-1,242.46
	FIRE FUND 1	111,468.29		-4,231.23
	POLICE FUND	0.00		0.00
	SAFETY PATH	8,350.32		-317.37
	LIBRARY OPERATE	124.01		0.00
	OAKLAND TRANSIT	35,952.17		-1,364.82
	TWP PARKS	36,455.49		-1,384.10
	MILLAGE SPECIALS	0.00		0.00
	TOTALS----->	245,888.85		-9,330.84

All Records
Special Population: DDA/LDFA Parcels
Village, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
-----DDA/LDFA: OL-D1-LKOR-1985-----			-----DDA/LDFA: OL-D1-LKOR-1985-----	
TOTAL PARCELS: 678	GENERAL OPERATE	431,056.74	328,152.73	102,904.01
TAXABLE VALUE: 44,055,740	VOTED POLICE	118,503.20	90,212.84	28,290.36
BASE VALUE: 10,230,700	HDLEE OVR POLICE	8,865.95	6,748.47	2,117.48
CAPTURED VALUE: 33,825,040	MILLAGE SPECIALS	0.00	0.00	0.00
	TOTALS----->	558,425.89	425,114.04	133,311.85
PRE/MBT TAXABLE: 17,975,674			-----CAPTURED TAXES BREAKDOWN-----	
NON PRE/MBT TAXABLE: 26,080,066			POSITIVE CAPTURE	NEGATIVE CAPTURE
PRE/MBT CAPTURED: 14,765,864	GENERAL OPERATE		342,435.58	-14,282.85
NON-PRE/MBT CAPTURED: 19,059,176	VOTED POLICE		94,139.67	-3,926.83
COM. PERS. TAXABLE: 1,876,890	HDLEE OVR POLICE		7,042.69	-294.22
IND. PERS. TAXABLE: 0	MILLAGE SPECIALS		0.00	0.00
SPEC. ACT PERS. TAXABLE: 0	TOTALS----->		443,617.94	-18,503.90
COM. PERS. CAPTURED: 950,790				
IND. PERS. CAPTURED: 0				
SPEC. ACT PERS. CAPTURED: 0				

Collected 740,526
65,465 - went to delinquent taxes?

All Records
Special Population: DDA/LDFA Parcels
Summer, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
--------------------	-------------	------------	--------------	-----------

SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985

SCHOOL: 63230, DDA/LDFA: OL-D1-LKOR-1985

TOTAL PARCELS:	678	LO SCHOOL DEBT	330,019.01	0.00	330,019.01
TAXABLE VALUE:	44,055,740	LO SCHOOL OPERAT	480,702.52	0.00	480,702.52
BASE VALUE:	10,230,700	STATE EDUCATION	264,334.44	0.00	264,334.44
CAPTURED VALUE:	33,825,040	OAK ISD ALLOCATE	8,377.07	0.00	8,377.07
PRE/MBT TAXABLE:	17,975,674	OAK ISD VOTED	132,649.48	0.00	132,649.48
NON PRE/MBT TAXABLE:	26,080,066	OAK COMM COLLEGE	66,332.32	50,496.39	15,835.93
PRE/MBT CAPTURED:	14,765,864	OAKLAND COUNTY	176,802.35	134,594.39	42,207.96
NON PRE/MBT CAPTURED:	19,059,176	SCHOOL OPER FC	0.00	0.00	0.00
		LO SINKING FUND	84,046.98	0.00	84,046.98
		TOTALS----->	1,543,264.17	185,090.78	1,358,173.39

-----CAPTURED TAXES BREAKDOWN-----

			POSITIVE CAPTURE	NEGATIVE CAPTURE
COM. PERS. TAXABLE:	1,876,890	LO SCHOOL DEBT	0.00	0.00
IND. PERS. TAXABLE:	0	LO SCHOOL OPERAT	0.00	0.00
SPEC. ACT PERS. TAXABLE:	0	STATE EDUCATION	0.00	0.00
		OAK ISD ALLOCATE	0.00	0.00
		OAK ISD VOTED	0.00	0.00
COM. PERS. CAPTURED:	950,790	OAK COMM COLLEGE	52,694.69	-2,198.30
IND. PERS. CAPTURED:	0	OAKLAND COUNTY	140,452.89	-5,858.50
SPEC. ACT PERS. CAPTURED:	0	SCHOOL OPER FC	0.00	0.00
		LO SINKING FUND	0.00	0.00
		TOTALS----->	193,147.58	-8,056.80

All Records
Special Population: DDA/LDFA Parcels
Winter, Real & Personal Property
DDA/LDFA Chosen: OL-D1-LKOR-1985, Adjusted Values (All Adjustments Included)
Include: All Parcels

PARCEL INFORMATION	TAX HEADING	TAX BILLED	CAPTURED TAX	NET TOTAL
-----DDA/LDFA: OL-D1-LKOR-1985-----			-----DDA/LDFA: OL-D1-LKOR-1985-----	
TOTAL PARCELS: 678	COUNTY PARKS	15,284.79	11,635.20	3,649.59
TAXABLE VALUE: 44,055,740	METRO PARKS	9,200.69	7,003.37	2,197.32
BASE VALUE: 10,230,700	ZOO AUTHORITY	4,209.35	0.00	4,209.35
CAPTURED VALUE: 33,825,040	ART AUTHORITY	8,355.07	0.00	8,355.07
PRE/MBT TAXABLE: 18,097,094	GENERAL FUND	38,480.08	29,293.12	9,186.96
NON PRE/MBT TAXABLE: 25,958,646	FIRE FUND 1	131,067.74	99,777.86	31,289.88
PRE/MBT CAPTURED: 14,873,284	POLICE FUND	0.00	0.00	0.00
NON-PRE/MBT CAPTURED: 18,951,756	SAFETY PATH	9,821.81	7,476.28	2,345.53
COM. PERS. TAXABLE: 1,876,890	LIBRARY OPERATE	58,587.23	125.26	58,461.97
IND. PERS. TAXABLE: 0	NOTA	10,302.11	7,841.85	2,460.26
SPEC. ACT PERS. TAXABLE: 0	TWP PARKS	42,868.13	32,633.53	10,234.60
	MILLAGE SPECIALS	0.00	0.00	0.00
	TOTALS----->	328,177.00	195,786.47	132,390.53
			-----CAPTURED TAXES BREAKDOWN-----	
COM. PERS. CAPTURED: 950,790			POSITIVE CAPTURE	NEGATIVE CAPTURE
IND. PERS. CAPTURED: 0	COUNTY PARKS		12,142.09	-506.89
SPEC. ACT PERS. CAPTURED: 0	METRO PARKS		7,308.67	-305.30
	ZOO AUTHORITY		0.00	0.00
	ART AUTHORITY		0.00	0.00
	GENERAL FUND		30,568.53	-1,275.41
	FIRE FUND 1		104,121.09	-4,343.23
	POLICE FUND		0.00	0.00
	SAFETY PATH		7,802.17	-325.89
	LIBRARY OPERATE		125.26	0.00
	NOTA		8,183.64	-341.79
	TWP PARKS		34,054.32	-1,420.79
	MILLAGE SPECIALS		0.00	0.00
	TOTALS----->		204,305.77	-8,519.30

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2024. MCL 125.4911(2)			2024
	Year AUTHORITY (not TIF plan) was created:	1985	
	Year TIF plan was created or last amended to extend its duration:	2020	
	Current TIF plan scheduled expiration date:	2040	
	Did TIF plan expire in FY24?	NO	
	Year of first tax increment revenue capture:	1986	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$	-
	Property taxes - from DDA millage only	\$	-
	Interest	\$	7,753
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	15,971
	Other income (grants, fees, donations, etc.)	\$	83,571
	Total	\$	107,295

Tax Increment Revenues Received

	Revenue Captured	Millage Rate Captured
From counties	\$ 176,598	
From cities	\$ -	
From townships	\$ 195,092	
From villages	\$ 496,149	
From libraries (if levied separately)		
From community colleges	\$ 58,285	
From regional authorities (type name in next cell) Oakland Transit	\$ 37,183	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 963,306	

Expenditures

	Administration - Personnel	\$	161,591
	Administration - Non-Personnel	\$	316,482
	Organization	\$	5,569
	Design	\$	17,311
	Economic Development	\$	77,766
	Promotions	\$	44,855
	Capital Outlay	\$	8,742
	Inter Fund Transfer (Bond Project)	\$	422,709
	Debt Service and other charges	\$	157,500
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)	Police Service Fund	\$	60,000
Transfers to other municipal fund (list fund name)	Public Works Service Fund	\$	29,400
	Transfers to General Fund	\$	70,000
	Total	\$	1,371,925

Total outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Total outstanding bonded Indebtedness	Principal	\$	4,745,000
	Interest	\$	1,997,459
	Total	\$	6,742,459
Bond Reserve Fund Balance		\$	-
Unencumbered Fund Balance		\$	-
Encumbered Fund Balance		\$	-

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small>		Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
				2023
Year AUTHORITY (not TIF plan) was created:			1985	
Year TIF plan was created or last amended to extend its duration:			2020	
Current TIF plan scheduled expiration date:			2040	
Did TIF plan expire in FY22?			NO	
Year of first tax increment revenue capture:			1986	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?			NO	
If yes, authorization for capturing school tax:				
Year school tax capture is scheduled to expire:				

Revenue:	Tax Increment Revenue	
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 2,813
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 10,094
	Other income (grants, fees, donations, etc.)	\$ 104,910
	Total	\$ 117,817

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 164,709	
From cities	\$ -	
From townships	\$ 181,946	
From villages	\$ 461,517	
From libraries (if levied separately)	\$ -	
From community colleges	\$ 54,216	
From regional authorities (type name in next cell)	\$ 34,587	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 896,976	

Expenditures	Administration-Personnel Costs	\$ 126,254
	Administration-Non Personnel Costs	\$ 290,350
	Organization	\$ 14,829
	Design	\$ 22,461
	Economic Development	\$ 78,538
	Promotions	\$ 78,538
	Capital Outlay	\$ 324,733
		\$ -
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	Police Services Fund	\$ 60,000
Transfers to other municipal fund (list fund name)	Public Works Services Fund	\$ 30,000
	Transfers to General Fund	\$ 70,000
	Total	\$ 1,095,703

Total outstanding non-bonded indebtedness	Principal	\$ 100,000
	Interest	\$ 10,000
Total outstanding bonded indebtedness	Principal	
	Interest	
	Total	\$ 110,000

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 18,154,516	\$ 3,293,360	\$ 14,861,156	24.0290000	\$357,098.72
Ad valorem non-PRE Real	\$ 26,571,114	\$ 6,011,240	\$ 20,559,874	24.0290000	\$494,033.21
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 1,821,400	\$ 926,100	\$ 895,300	24.0290000	\$21,513.16
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ 1,015,210	\$ 2,700	\$ 1,012,510	24.0290000	\$24,329.60
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 10,233,400		\$ 37,328,840	Total TIF Revenue	\$ 896,974.70

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	Downtown Development Authority		2022
	Year AUTHORITY (not TIF plan) was created:	1985	
	Year TIF plan was created or last amended to extend its duration:	2020	
	Current TIF plan scheduled expiration date:	2040	
	Did TIF plan expire in FY22?	no	
	Year of first tax increment revenue capture:	1986	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue	\$ -
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 2,458
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 8,015
	Other income (grants, fees, donations, etc.)	\$ 62,529
	Total	\$ 73,002

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 153,233	
From cities	\$ -	
From townships	\$ 191,604	
From villages	\$ 425,114	
From libraries (if levied separately)	\$ -	
From community colleges	\$ 50,496	
From regional authorities (type name in next cell)	NOTA \$ 7,842	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 828,290	

Expenditures	Administration- Personnel Costs	\$ 120,517
	Administration- Non Personnel Costs	\$ 105,727
	Organization	\$ 42,020
	Design	\$ 33,449
	Economic Development	\$ 59,411
	Promotions	\$ 64,428
	Capital Outlay	\$ 93,203
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	Police Services Fund	\$ 60,000
Transfers to other municipal fund (list fund name)	Public Works Services Fund	\$ 26,196
	Transfers to General Fund	\$ 97,004
	Total	\$ 701,955

Total outstanding non-bonded Indebtedness	Principal	\$ 100,000
	Interest	\$ 12,500
Total outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ 112,500

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value		Initial (base year) Assessed Value		Captured Value	Overall Tax rates cap	TIF Revenue	
alorem PRE Real	\$	16,220,204	\$	2,169,815	\$	14,050,389	24.0384000	\$337,748.87
alorem non-PRE Real	\$	25,578,046	\$	7,134,785	\$	18,443,261	24.0384000	\$443,346.49
alorem industrial personal	\$	-	\$	-	\$	-	0.0000000	\$0.00
alorem commercial personal	\$	1,876,890	\$	926,100	\$	950,790	24.0384000	\$22,855.47
alorem utility personal	\$	-	\$	-	\$	-	0.0000000	\$0.00
alorem other personal	\$	1,015,210	\$	2,700	\$	1,012,510	24.0384000	\$24,339.12
ew Facility real property, 0% SET exemption	\$	-	\$	-	\$	-	0.0000000	\$0.00
ew Facility real property, 50% SET exemption	\$	-	\$	-	\$	-	0.0000000	\$0.00
ew Facility real property, 100% SET exemption	\$	-	\$	-	\$	-	0.0000000	\$0.00
ew Facility personal property on industrial class land	\$	-	\$	-	\$	-	0.0000000	\$0.00
ew Facility personal property on commercial class land	\$	-	\$	-	\$	-	0.0000000	\$0.00
ew Facility personal property, all other	\$	-	\$	-	\$	-	0.0000000	\$0.00
mercial Facility Tax New Facility	\$	-	\$	-	\$	-	0.0000000	\$0.00
Replacement Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000	\$0.00
mercial Facility Tax Restored Facility (frozen values)	\$	-	\$	-	\$	-	0.0000000	\$0.00
mercial Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
hborhood Enterprise Zone Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
lete Property Rehabilitation Act	\$	-	\$	-	\$	-	0.0000000	\$0.00
le Tax Reverted Property (Land Bank Sale)	\$	-	\$	-	\$	-	0.0000000	\$0.00
capt (from all property tax) Real Property	\$	-	\$	-	\$	-	0.0000000	\$0.00
Captured Value			\$	10,233,400	\$	34,456,950	Total TIF Revenue	\$828,289.95

Section 4, Item D.

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov</p>	<p>Village of Lake Orion</p>	<p>TIF Plan Name</p>	<p>For Fiscal Years ending in</p>
<p>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.</p>	<p>Downtown Development Authority</p>		<p>2021</p>
<p>Year AUTHORITY (not TIF plan) was created:</p>	<p>1985</p>		
<p>Year TIF plan was created or last amended to extend its duration:</p>	<p>2020</p>		
<p>Current TIF plan scheduled expiration date:</p>	<p>2040</p>		
<p>Did TIF plan expire in FY21?</p>	<p>No</p>		
<p>Year of first tax increment revenue capture:</p>	<p>1986</p>		
<p>Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?</p>	<p>No</p>		
<p>If yes, authorization for capturing school tax:</p>			
<p>Year school tax capture is scheduled to expire:</p>			

Revenue:	Tax Increment Revenue	\$ -
	Property taxes - from DDA levy	\$ -
	Interest	\$ 2,620
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 8,128
	Other income (grants, fees, donations, etc.)	\$ 79,778
	Total	\$ 90,526

Tax Increment Revenues Received	From counties	\$ 137,533
	From municipalities (city, twp, village)	\$ 596,606
	From libraries (if levied separately)	\$ -
	From community colleges	\$ 47,786
	From regional authorities (type name in next cell) NOTA	\$ 7,422
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 789,347

Expenditures	<u>Administration- Personnel Costs</u>	\$ 103,828
	<u>Administration- Non-Personnel Costs</u>	\$ 52,997
	<u>Organization</u>	\$ 16,741
	<u>Design</u>	\$ 13,884
	<u>Economic Vitality</u>	\$ 83,655
	<u>Promotions</u>	\$ 32,091
	<u>Capital Outlay</u>	\$ 42,991
		\$ -
		\$ -
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)	<u>Police Services Fund</u>	\$ 85,429
Transfers to other municipal fund (list fund name)	<u>Public Works Services Fund</u>	\$ 31,200
	<u>Transfers to General Fund</u>	\$ 95,738
	Total	\$ 558,554

Outstanding non-bonded Indebtedness	Principal	\$ 120,000
	Interest	\$ 14,900
Outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ 134,900

Bond Reserve Fund Balance		\$ -
----------------------------------	--	------

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 15,183,366	\$ 2,169,815	\$ 13,013,551	24.2749000	\$315,902.65
Ad valorem non-PRE Real	\$ 24,607,924	\$ 7,134,785	\$ 17,473,139	24.2749000	\$424,158.70
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 1,906,710	\$ 926,100	\$ 980,610	24.2749000	\$23,804.21
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ 1,052,410	\$ 2,700	\$ 1,049,710	24.2749000	\$25,481.61
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 10,233,400	\$ 32,517,010		\$789,347.17 Total TIF Revenue

Village of Lake Orion

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Component Unit – DDA

Year Ended June 30, 2024

	Downtown Development Authority	DDA Property Acquisition Fund	Total
Revenues			
Property taxes	\$ 805,579	\$ -	\$ 805,579
Other taxes	15,971	-	15,971
Operating grants and contributions	201,996	-	201,996
State grants	3,500	-	3,500
Interest	7,629	124	7,753
Other revenues	35,802	-	35,802
Total revenues	<u>1,070,477</u>	<u>124</u>	<u>1,070,601</u>
Expenditures			
Community development	1,048,183	-	1,048,183
Debt service:			
Principal	-	300,000	300,000
Interest and other charges	-	15,000	15,000
Capital outlay	8,742	-	8,742
Total expenditures	<u>1,056,925</u>	<u>315,000</u>	<u>1,371,925</u>
Excess (deficiency) of revenues over expenditures	13,552	(314,876)	(301,324)
Other financing sources (uses)			
Transfers in	-	157,500	157,500
Transfers out	(157,500)	-	(157,500)
Total other financing sources (uses)	<u>(157,500)</u>	<u>157,500</u>	<u>-</u>
Net change in fund balance	(143,948)	(157,376)	(301,324)
Fund balance at beginning of year	500,759	326,841	827,600
Fund balance at end of year	<u>\$ 356,811</u>	<u>\$ 169,465</u>	<u>\$ 526,276</u>

Reconciliation to statement of activities:

Net change in fund balance as of June 30, 2023 \$ (301,324)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount represents capital outlay in excess of depreciation in the current period.

Capital outlay	3,534
Depreciation expense	(114,325)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt.

	Principal repayments	300,000
Change in net position – component unit		<u>\$ (112,115)</u>

Village of Lake Orion

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Component Unit – DDA

Year Ended June 30, 2023

	Downtown Development Authority	DDA Property Acquisition Fund	Total
Revenues			
Property taxes	\$ 935,037	\$ -	\$ 935,037
Other taxes	10,094	-	10,094
Operating grants and contributions	15,927	-	15,927
State grants	2,813	-	2,813
Interest	4,973	190	5,163
Other revenues	102,097	-	102,097
Total revenues	1,070,941	190	1,071,131
Expenditures			
Community development	669,716	-	669,716
Debt service:			
Principal	-	100,000	100,000
Interest and other charges	-	10,000	10,000
Capital outlay	324,733	-	324,733
Total expenditures	994,449	110,000	1,104,449
Excess (deficiency) of revenues over expenditures	76,492	(109,810)	(33,318)
Other financing sources (uses)			
Transfers in	-	214,178	214,178
Transfers out	(214,178)	-	(214,178)
Total other financing sources (uses)	(214,178)	214,178	-
Net change in fund balance	(137,686)	104,368	(33,318)
Fund balance at beginning of year	638,445	222,473	860,918
Fund balance at end of year	\$ 500,759	\$ 326,841	\$ 827,600

Reconciliation to statement of activities:

Net change in fund balance as of June 30, 2023 \$ (33,318)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount represents capital outlay in excess of depreciation in the current period.

Capital outlay	237,879
Depreciation expense	(128,269)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt.

	Principal repayments	100,000
Change in net position – component unit		<u>\$ 176,292</u>

Village of Lake Orion

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Component Unit – DDA

Year Ended June 30, 2022

	Downtown Development Authority	DDA Property Acquisition Fund	Total
Revenues			
Property taxes	\$ 740,526	\$ -	\$ 740,526
Other taxes	8,015	-	8,015
Operating grants and contributions	87,764	-	87,764
State grants	3,688	-	3,688
Interest	2,297	161	2,458
Other revenues	58,841	-	58,841
Total revenues	901,131	161	901,292
Expenditures			
Community development	579,752	-	579,752
Debt service:			
Principal	-	100,000	100,000
Interest and other charges	-	12,500	12,500
Capital outlay	93,203	-	93,203
Total expenditures	672,955	112,500	785,455
Excess (deficiency) of revenues over expenditures	228,176	(112,339)	115,837
Other financing sources (uses)			
Transfers in	-	120,000	120,000
Transfers out	(149,000)	-	(149,000)
Total other financing sources (uses)	(149,000)	120,000	(29,000)
Net change in fund balance	79,176	7,661	86,837
Fund balance at beginning of year	559,269	214,812	774,081
Fund balance at end of year	\$ 638,445	\$ 222,473	\$ 860,918

Reconciliation to statement of activities:

Net change in fund balance as of June 30, 2022 \$ 86,837

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount represents capital outlay in excess of depreciation in the current period.

Capital outlay	-
Depreciation expense	(125,891)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt.

Change in net position – component unit	Principal repayments	100,000
		<u>\$ 60,946</u>

Village of Lake Orion

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Component Unit – DDA

Year Ended June 30, 2021

	Downtown Development Authority	DDA Property Acquisition Fund	Total
Revenues			
Property taxes	\$ 697,980	\$ -	\$ 697,980
Other taxes	8,128	-	8,128
Operating grants and contributions	95,649	-	95,649
State grants	32,418	-	32,418
Interest	2,482	138	2,620
Other revenues	43,078	-	43,078
Total revenues	<u>879,735</u>	<u>138</u>	<u>879,873</u>
Expenditures			
Community development	501,463	-	501,463
Debt service:			
Principal	120,000	-	120,000
Interest and other charges	-	-	-
Capital outlay	42,991	-	42,991
Total expenditures	<u>664,454</u>	<u>-</u>	<u>664,454</u>
Excess (deficiency) of revenues over expenditures	215,281	138	215,419
Other financing sources (uses)			
Transfers in	-	14,250	14,250
Transfers out	(43,250)	-	(43,250)
Total other financing sources (uses)	<u>(43,250)</u>	<u>14,250</u>	<u>(29,000)</u>
Net change in fund balance	172,031	14,388	186,419
Fund balance at beginning of year	387,238	200,424	587,662
Fund balance at end of year	<u>\$ 559,269</u>	<u>\$ 214,812</u>	<u>\$ 774,081</u>

Reconciliation to statement of activities:

Net change in fund balance as of June 30, 2021 \$ 186,419

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount represents capital outlay in excess of depreciation in the current period.

Capital outlay	19,530
Depreciation expense	(125,893)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. This amount is the net effect of these differences in the treatment of long-term debt.

Principal repayments	120,000
Change in net position-component unit	<u>\$ 200,056</u>