



Lake Park Town Commission, Florida

First Public Budget Hearing Meeting

Commission Chamber, Town Hall, 535 Park Avenue, Lake Park, FL 33403

Tuesday, September 08, 2026 6:30 P.M.

Roger Michaud	—	Mayor
Michael Hensley	—	Vice Mayor
John Linden	—	Commissioner
Michael O'Rourke	—	Commissioner
Judith Thomas	—	Commissioner
Richard J. Reade	—	Town Manager
Thomas J. Baird	—	Town Attorney
Vivian Mendez, MMC	—	Town Clerk

PLEASE TAKE NOTICE AND BE ADVISED, that if any interested person desires to appeal any decision of the Town Commission, with respect to any matter considered at this meeting, such interested person will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Persons with disabilities requiring accommodations in order to participate in the meeting should contract the Town Clerk's office by calling 881-3311 at least 48 hours in advance to request accommodations.

CIVILITY AND DECORUM

The Town of Lake Park is committed to civility and decorum to be applied and observed by its elected officials, advisory board members, employees and members of the public who attend Town meetings. The following rules are hereby established to govern the decorum to be observed by all persons attending public meetings of the Commission and its advisory boards:

- Those persons addressing the Commission or its advisory boards who wish to speak shall first be recognized by the presiding officer. No person shall interrupt a speaker once the speaker has been recognized by the presiding officer. Those persons addressing the Commission or its advisory boards shall be respectful and shall obey all directions from the presiding officer.
- Public comment shall be addressed to the Commission or its advisory board and not to the audience or to any individual member on the dais.
- Displays of disorderly conduct or personal derogatory or slanderous attacks of anyone in the assembly is discouraged. Any individual who does so may be removed from the meeting.
- Unauthorized remarks from the audience, stomping of feet, clapping, whistles, yells or any other type of demonstrations are discouraged.
- A member of the public who engages in debate with an individual member of the Commission or an advisory board is discouraged. Those individuals who do so may be removed from the meeting.
- All cell phones and/or other electronic devices shall be turned off or silenced prior to the start of the public meeting. An individual who fails to do so may be removed from the meeting.

CALL TO ORDER/ROLL CALL

PLEDGE OF ALLEGIANCE

APPROVAL OF AGENDA:

PUBLIC COMMENT:

This time is provided for addressing items that do not appear on the Agenda. Please complete a comment card and provide it to the Town Clerk so speakers may be announced. Please remember comments are limited to a TOTAL of three minutes.

NEW BUSINESS:

1. Resolution 76-09-26 - Establish Fiscal Year 2026-2027 Millage Rates - Operating
(FIRST READING)
2. Resolution 77-09-25 – Fiscal Year 2027 Budget – All Funds - Town of Lake Park

TOWN ATTORNEY, TOWN MANAGER, COMMISSIONER COMMENTS:

REQUEST FOR FUTURE AGENDA ITEMS:

ADJOURNMENT:

FUTURE MEETING DATE: Next Scheduled Regular Commission Meeting will be held on September 16, 2026.



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 8, 2026
Originating Department: Finance Department
Agenda Title: Resolution 76-09-26 - Establish Fiscal Year 2026-2027 Millage Rates - Operating (FIRST READING)

Approved by Town Manager: _____ **Date:** _____

Cost of Item: \$42,707,330 **Funding Source:** Various
Account Number: Various across all Town Funds **Finance Signature:** Barbara A. Gould

Advertised: _____
Date: _____ **Newspaper:** Via TRIM Notices Mailed by PBC Property Appraiser's Office

Attachments: Resolution 76-09-26
Fiscal Year 2026/2027 Proposed Budget – All Funds
[Budget FY 2026-2027](#) (Click Here)

Please initial one:

_____ Yes I have notified everyone
 BAG _____ Not applicable in this case

Summary Explanation/Background:

The Town Commission is requested to establish the final operating millage (property tax) rate for the Town of Lake Park for the upcoming Fiscal Year (FY 2027) beginning October 1, 2026 and ending September 30, 2027. Additionally, the Commission is requested to consider certifying the Town's taxable values to the PBC Property Appraiser as well as other related financial information:

- The gross taxable value for all properties within the Town for FY 2027 is \$1,789,835,263 - an increase of \$419,384,844 over FY 2026
- The rolled-back rate is calculated at \$4.1621 per 1,000 of taxable value
- The Town's proposed FY 2027 operating millage for the General Fund is \$5.0000 per \$1,000 of taxable value or an increase of 20.13% over the rolled-back rate (At 100% collection, the operating

millage is expected to generate \$8,959,176 in ad-valorem tax revenue; however, the Town budgets at a 95% collection ratio; thus, the proposed budgeted revenue is expected to be \$8,501,717)

- The gross taxable increment value for Lake Park Community Redevelopment Agency (CRA) for FY 2027 is \$393,349,307. This is the 30th year that the Lake Park CRA will receive TIF funding from both the Town of Lake Park and Palm Beach County at the Town's approved millage rate - proposed \$5.0 per \$1,000 of taxable value (At 100% collection, the total increment/revenue expected to be generated is \$2,431,725; however, the Town budgets at a 95% collection ratio; thus, the proposed budgeted increment/revenue is expected to be \$2,310,139)
- The proposed operating millage rate of \$5.0000 per \$1,000 of assessed valuation provides for a total millage rate of \$20.1179

As a result, the proposed Resolution establishes the final millage rates for Fiscal Year 2027.

If approved on 1st reading, the proposed FY 2027 millage rate ordinance will be presented to the Town Commission for consideration on 2nd and final reading on Wednesday, September 16, 2026 at 6:30 p.m. in the Town Commission Chambers – Town of Lake Park Town Hall.

Note: Following final approval, staff will submit the required Form DR-420 - Certification of Taxable Value and to the PBC Property Appraiser, PBC Tax Collector and the State of Florida.

Recommended Motion:

I move to approve Resolution 76-09-25 establishing the Fiscal Year 2026-2027 Millage Rates – Operating; and authorize the Mayor to execute the Resolution.

RESOLUTION 76-09-26

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, ADOPTING A PROPOSED MILLAGE RATE FOR THE TOWN OF LAKE PARK FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026 AND ENDING SEPTEMBER 30, 2027; STATING THE ROLLED-BACK RATE FOR THE TOWN OF LAKE PARK; STATING THE PERCENT BY WHICH THE TOWN MILLAGE RATE EXCEEDS, IF ANY, THE ROLLED-BACK MILLAGE RATE; AND LEVYING FOR AD VALOREM TAXES ON ALL TAXABLE REAL AND TANGIBLE PERSONAL PROPERTY IN THE TOWN OF LAKE PARK FOR FISCAL YEAR 2026/2027; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Article VIII, §2 of the Florida Constitution the Town of Lake Park has the governmental, corporate and proprietary powers to conduct municipal government; and

WHEREAS, these powers include the power to adopt millage rates to be levied by the Town of Lake Park on all taxable real and tangible personal property within the Town each fiscal year; and

WHEREAS, the Town Commission has on this date held a properly advertised public hearing pursuant to the requirements of Section 200.065, *F.S.*, to adopt a tentative millage rate for the Town's 2026/2027 Fiscal Year; and

WHEREAS, the Town Commission has discussed "the percentage increase in millage over the rolled-back rate necessary to fund the budget, if any, and the specific purposes for which ad valorem tax revenues are being increased"; and

WHEREAS, the public has been allowed to speak and ask questions regarding the proposed millage rate prior to adoption and the Town Commission has explained the reasons for the increase, if any, over the rolled-back rate.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA AS FOLLOWS:

Section 1. The whereas clauses are true and correct and incorporated herein.

Section 2. In order to fund the budget of the Town of Lake Park, a proposed millage rate is hereby adopted and levied by the Town Commission of the Town of Lake Park, pursuant to the Laws and Constitution of the State of Florida, as follows:

The proposed millage rate computed to fund the Town's budget is hereby approved and adopted in the sum of 5.0000 mills. For each \$1,000.00 of assessed valuation, said millage rate will raise a tax of \$5.00.

Section 3. The rolled-back millage rate computed by the Town of Lake Park pursuant to the instructions furnished by the Palm Beach County Property Appraiser for the Fiscal Year 2026/2027 is 4.1621 mills. The percentage, if any, by which the above specified millage rate to be levied by the Town of Lake Park exceeds the rolled-back rate, is as follows:

A. The proposed millage rate is 20.13 percent above the rolled-back millage of 4.1621 mills.

Section 4. Pursuant to the millage rate aforesaid, the following amount of ad valorem taxes shall be raised and collected by the Town of Lake Park for municipal purposes and expenses for the fiscal year beginning October 1, 2026 and ending September 30, 2027, to-wit:

Under the proposed millage rate: \$8,501,717

Section 5. Pursuant to the applicable provisions of the Constitution and Laws of the State of Florida and the Charter of the Town of Lake Park, there is hereby levied a general municipal millage rate as above stated, respectively, upon the dollar amount of the assessed valuation of all taxable real and tangible personal property in the Town of Lake Park as returned by the Palm Beach County Property Appraiser in the Town's behalf and fixed by the Town Commission as shown by the 2026 Tax Roll for the Town of Lake Park, allowing the homestead and all other lawful exemptions as shown therein.

Section 6. The millage hereby levied, as above stated, respectively, is hereby approved and certified by the Town Commission of the Town of Lake Park, pursuant to the laws of the State of Florida.

Section 7. The ad valorem taxes hereby levied are for the purpose of raising funds, revenues and moneys to be used, set aside and expended for the functions and purposes of the municipal government of the Town of Lake Park pursuant to the Constitution and Laws of the State of Florida and the Town Charter.

Section 8. The ad valorem taxes, which are hereby levied, are in excess of and above all other revenues to be received by the Town of Lake Park and are to be collected during the fiscal year beginning October 1, 2026 and ending September 30, 2027. All such ad valorem taxes so specified and levied are ordered to be extended upon the tax rolls, books and records of Palm Beach County in the proper millage in proportion to the valuation of such property as returned by the Palm Beach County Property Appraiser and fixed by the Town Commission of the Town of Lake Park.

Section 9. This resolution shall take effect immediately upon adoption.



Town of Lake Park Town Commission

Agenda Request Form

Meeting Date: September 8, 2026
Originating Department: Finance Department
Agenda Title: Resolution 77-09-25 – Fiscal Year 2027 Budget – All Funds - Town of Lake Park

Approved by Town Manager: _____ **Date:** _____

Cost of Item: \$42,707,330 **Funding Source:** Various
Account Number: Various across all Town Funds **Finance Signature:** Barbara A. Gould

Advertised: _____
Date: _____ **Newspaper:** Via TRIM Notices Mailed by PBC Property Appraiser's Office

Attachments: Resolution 77-09-25
Fiscal Year 2026/2027 Proposed Budget
[Budget FY 2026-2027](#) (Click Link)

Please initial one:

_____ Yes I have notified everyone
 BAG _____ Not applicable in this case

Summary Explanation/Background:

In accordance with the Town Charter and state law, the proposed resolution establishes the balanced annual budget for the Town of Lake Park in the amount of \$42,707,330 for the Fiscal Year (FY) beginning October 1, 2026 and ending September 30, 2027. The proposed FY 2027 Budget is comprised of the following funds:

General Fund Budget	\$ 16,708,441
Town of Lake Park CRA Fund Budget	\$ 7,711,148
Marina Enterprise Fund Budget	\$ 3,264,128
Sanitation Enterprise Fund Budget	\$ 3,560,937

Stormwater Enterprise Fund Budget	\$ 7,913,735
Insurance Internal Service Fund Budget	\$ 624,365
Public Improvement Special Revenue Fund Budget	\$ 501,532
Special Projects Special Revenue Fund Budget	\$ 816,980
Streets and Roads Fund Budget	\$ 963,389
Permitting Fund Budget	\$ 642,675

The Town Commission held three (3) budget workshops on August 10, 2026, August 19, 2026 and August 26, 2026 to discuss the proposed budget and review staff recommendations. The proposed resolution establishes the budget for the upcoming fiscal year.

Attached to the proposed resolution is a summary of proposed revenues by source and proposed expenditures by function, as they will appear in the budget summary advertisement that will be published in the Palm Beach Post on September 13, 2026, and posted on the Town's website - www.lakeparkflorida.gov - in accordance with state law.

If approved on 1st reading, the proposed FY 2027 budget resolution will be presented to the Town Commission for consideration on 2nd and final reading on Wednesday, September 16, 2025 at 6:30 p.m. in the Town Commission Chambers – Town of Lake Park Town Hall.

Fiscal Impact:

The proposed ordinance establishes the operating budget for the General Fund, Town of Lake Park CRA Fund, Marina Enterprise Fund, Stormwater Enterprise Fund, Sanitation Enterprise Fund, Insurance Internal Services Fund, Permitting Internal Services Fund, Public Improvement Special Revenue Fund and Streets and Roads Fund for the fiscal year beginning October 1, 2026 and ending September 30, 2027.

Recommended Motion:

I move to approve Resolution 77-09-26 adopting the Town of Lake Park's Fiscal Year 2027 - Tentative Budget – All Funds on 1st Reading; and authorize the Mayor to execute the Resolution.

RESOLUTION 77-09-26

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, MAKING SEPARATE AND SEVERAL APPROPRIATIONS FOR ITS NECESSARY OPERATING EXPENSES, THE EXPENSES OF THE VARIOUS FUNDS AND DEPARTMENTS OF THE TOWN FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2026, AND ENDING SEPTEMBER 30, 2027, AND PROVIDING FOR THE EFFECTIVE DATE THEREOF.

WHEREAS, pursuant to Article VIII, §2 of the Florida Constitution the Town of Lake Park has the governmental, corporate and proprietary powers to conduct municipal government; and

WHEREAS, pursuant to Section 166.241, Florida Statutes, each municipality in the state of Florida is required to establish a fiscal year beginning October 1 of each year and ending September 30 of the following year and shall adopt a budget each fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF LAKE PARK, FLORIDA, AS FOLLOWS:

Section 1. As hereinafter stated in this resolution, the term "fiscal year" shall mean that period of time beginning October 1, 2026, and including September 30, 2027.

Section 2. The revenues hereinafter incorporated by reference shall be, and the same hereby are, appropriated to provide the monies to be used to pay the necessary operating and other expenses of the respective funds and departments of the Town of Lake Park for the above described fiscal year.

Section 3. Sums hereinafter incorporated by reference listed as operating and other expenses of the respective funds and departments of the Town shall be, and the same hereby are, appropriated and shall be paid out of the revenues herein appropriated for said fiscal year.

Section 4. The revenues and the expenses for which appropriations are hereby made, all set forth above, shall be as follows:

- A. As set out in the amended proposed Town of Lake Park General Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- B. As set out in the amended proposed Town of Lake Park Insurance Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- C. As set out in the amended proposed Town of Lake Park Permitting Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- D. As set out in the amended proposed Town of Lake Park Special Projects Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- E. As set out in the amended proposed Town of Lake Park Streets and Roads Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- F. As set out in the amended proposed Town of Lake Park Marina Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- G. As set out in the amended proposed Town of Lake Park Stormwater Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.

- H. As set out in the amended proposed Town of Lake Park Sanitation Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- I. As set out in the amended proposed Town of Lake Park Public Improvement Fund Budget as on file in the Office of the Town Clerk of the Town of Lake Park.
- J. As set out in the amended proposed Town of Lake Park Community Redevelopment Agency Budget as on file in the Office of the Town Clerk of the Town of Lake Park.

Section 5. The sums hereinbefore incorporated by reference based upon departmental estimates prepared by the Town Manager and the Finance Director shall be, and the same hereby are, fixed and adopted as the budget for the operation of the Town of Lake Park Government and its other enterprises for the fiscal year beginning October 1, 2026.

Section 6. The Annual Budget establishes limitations on expenditures by fund and by department within funds, and the total appropriation of each fund may not be increased or decreased without specific authorization by a duly enacted resolution effecting such amendment or transfer. However, specific activity and department amounts may be exceeded upon authorization of the Town Manager so long as excesses exist in other activities within said fund budget. Notwithstanding the forgoing, the Town Commission shall approve by resolution the transfer of all appropriations in excess of \$10,000 and all transfers from the Town's Unassigned Fund Balance Account or the Town's Contingency Account;

Section 7. The Town of Lake Park adopts the provisions of Florida Statutes 200 which provides for the expenditures of monies for the fiscal year based upon the proposed budget approved by the Town Commission of the Town of Lake Park.

Section 8. This Resolution shall take effect immediately upon adoption.

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