LAKE LURE TOWN COUNCIL SPECIAL MEETING PACKET

Monday, June 24, 2024 8:00 a.m.



Mayor Carol C. Pritchett
Mayor Pro Tem David DiOrio
Commissioner Patrick Bryant
Commissioner Scott Doster
Commissioner Jim Proctor



NOTICE OF SPECIAL TOWN COUNCIL MEETING

Monday, June 24, 2024 8:00 a.m. Lake Lure Municipal Center (Town Hall)

The Lake Lure Town Council will hold a special meeting on Monday, June 24th, 2024 at 8:00 a.m. at the Lake Lure Municipal Center (Town Hall). The Lake Lure Municipal Center is located at 2948 Memorial Highway, Lake Lure, NC 28746.

The purpose of this meeting is to address the following items:

 Consider Adoption of Resolution No. 24-06-24 Consenting to Transfer of Lake Lure Tours, Inc.'s Concession Agreement

This notice is issued on the 20th day of June, 2024 in accordance with the laws and ordinances of the State of North Carolina and the Town of Lake Lure.

TOWN OF LAKE LURE

Town Council Special Meeting

Monday, June 24, 2024 - 8:00 AM Lake Lure Municipal Center



Agenda

- I. Call to Order
- II. Agenda Adoption
- III. Consider Approval of Resolution No. 24-06-24 Consenting to Transfer of Lake Lure Tours, Inc.'s Concession Agreement
- IV. Adjournment



RESOLUTION NO. 24-06-24

RESOLUTION BY THE TOWN OF LAKE LURE TOWN COUNCIL CONSENTING TO TRANSFER OF LAKE LURE TOURS, INC.'S CONCESSION AGREEMENT

WHEREAS, the Town of Lake Lure has an active Concession Agreement with Lake Lure Tours; and

WHEREAS, Lake Lure Tours is selling its properties and operations to Ridgeline Investment Partners; and

WHEREAS, the Concession Agreement states that Lake Lure Tours will agree not to subcontract, or assign, transfer, convey, sublet, or otherwise dispose of the Agreement, Lake Lure Tours' obligations under the Agreement, or any or all of its right, title, or interest, without the Town's prior written consent, which shall be given or denied in the Town's sole discretion; and

WHEREAS, the Town desires to grant permission to Lake Lure Tours to transfer its obligations under the Concession Agreement to Ridgeline Investment Partners.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKE LURE, NORTH CAROLINA:

SECTION ONE. The Town of Lake Lure hereby grants permission to Lake Lure Tours to transfer its obligations under the Concession Agreement to Ridgeline Investment Partners.