ADMINISTRATIVE POLICY COMMITTEE MEETING AGENDA

August 18, 2026 at 5:30 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

1. **CALL MEETING TO ORDER**
   - **A.** Pledge of Allegiance
   - **B.** Roll Call
2. **PUBLIC COMMENT**
   Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.
3. **APPROVAL OF MINUTES- DISCUSSION AND POSSIBLE ACTION**
   - **C.** July 21, 2026, Administrative Policy Committee Meeting Minutes
4. **REPORTS AND DISCUSSIONS**
   - **D.** 2026-2027 Revaluation Process Update from Village Assessor
   - **E.** Finance Director Report-2026 Preliminary Equalized Valuation & TID Increments
   - **F.** July 2026 Budget Status Report
   - **G.** Review of Existing Debt Obligations Outstanding
5. **OLD BUSINESS- DISCUSSION AND POSSIBLE ACTION**
6. **NEW BUSINESS- DISCUSSION AND POSSIBLE ACTION**
   - **H.** 2027-2036 Capital Improvements Program (CIP) Budget
7. **CONSIDERATION OF ITEMS FOR FUTURE AGENDA**
8. **NEXT MEETING: September 15, 2026**
9. **ADJOURNMENT**

NOTE: Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made at least 24 hours in advance to the Village Clerk's office at (715) 693-4200 during business hours.

Posted: 08/12/2026 Kronenwetter Municipal Center and www.kronenwetter.org

Faxed: WAOW, WSAU, City Pages, Mosinee Times | Emailed: Wausau Daily Herald, WSAW, WAOW, Mosinee Times, Wausau Pilot and Review, City Pages

REVISED ADMINISTRATIVE POLICY COMMITTEE MEETING MINUTES

July 21, 2026 at 5:30 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

1. CALL MEETING TO ORDER

A. Pledge of Allegiance

B. Roll Call

2. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

3. APPROVAL OF MINUTES- DISCUSSION AND POSSIBLE ACTION

C. June 15, 2026, Administrative Policy Committee Meeting Minutes
Motion to approve June 15th 2026 meeting minutes as presented. Voice vote 4:0
Motion made by Solheim, Seconded by Kluz.
Voting Yea: Fredel, Solheim, Kluz, Stowell, Swanson

4. REPORTS AND DISCUSSIONS

D. Finance Director/Treasurer report

E. 2027 Budget Timetable

F. 2026-2027 Revaluation Timetable

5. NEW BUSINESS- DISCUSSION AND POSSIBLE ACTION

G. Budget Adjustment #3 – Municipal Garage
Motion to approve budget adjustment #3 going on the capital improvements fund for additional $14,815. Roll call vote 5:0
Motion made by Fredel, Seconded by Solheim.
Voting Yea: Fredel, Solheim, Kluz, Stowell, Swanson

H. 6/30/2026 Financial Statements (Budget Status Report)
No Action

I. Bike Path Sealing
Motion as a recommendation to approve $37,884 coming out of the general obligation for bike path sealing. Role call vote 5:0
Motion made by Fredel, Seconded by Kluz.
Voting Yea: Fredel, Solheim, Kluz, Stowell, Swanson

J. Budget Adjustment #4-Bike Path Sealing
Motion as a recommendation to the Village Board to the 2026 budget amendments for the bike path amendments to the capital projects fund as well as TID #2 fund respectably in the amounts of $20,954 and $16,930. Roll call vote 5:0
Motion made by Solheim, Seconded by Kluz.
Voting Yea: Fredel, Solheim, Kluz, Stowell, Swanson

6. CONSIDERATION OF ITEMS FOR FUTURE AGENDA

7. NEXT MEETING: August 18, 2026

8. ADJOURNMENT

Motion to approve adjournment. Voice vote 5:0
Motion made by Solheim, Seconded by Kluz.
Voting Yea: Fredel, Solheim, Kluz, Stowell, Swanson

NOTE: Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made at least 24 hours in advance to the Village Clerk's office at (715) 693-4200 during business hours.

Posted: 07/15/2026 Kronenwetter Municipal Center and www.kronenwetter.org
Faxed: WAOW, WSAU, City Pages, Mosinee Times | Emailed: Wausau Daily Herald, WSAW, WAOW, Mosinee Times, Wausau Pilot and Review, City Pages

Minutes prepared by ___________

REPORT TO APC & VILLAGE BOARD

village of Kronenwetter

ITEM NAME: **Finance/Treasurer Office Update:**
Revaluation/Reassessment of Village Properties during 2026-2027
PREPARED BY: **John Jacobs, Finance Director/Treasurer**
DATE PREPARED: **08/06/2026**

I have attached the Village Assessor materials that we received recently in regards to the start of the 2026-2027 revaluation/reassessment of all Village properties. Our contracted Village Assessor is Associated Appraisal Consultants. They will be mailing out an informational mailing on **Monday, August 10th, 2026**, to inform all property owners of the upcoming exterior revaluation process.

You will find attached a sample copy of this letter attached to this memo. This letter informs the property owner about the revaluation and the field data collection process, which involves taking exterior photos and measurements of all buildings. It also explains how to recognize their staff members by their ID tags and marked vehicles.

They will be starting the exterior inspections sometime beginning with the **week of August 24th, 2026**. There will be a team of (5) individuals that will be involved in the field data collection process. They will leave a **green door hanger** to let the property owner know that they were on the premises, and that no further action will be required of the owner.

Revaluation letters will not be sent to property owners until sometime after August 15, 2027 (next year), or more likely after Labor Day 2027. An open book period will be scheduled in Fall 2027, after the revaluation assessment statements are sent out to all property owners.

Jennifer and I will make sure that a copy of the informational revaluation letter will be posted on the Village's website for the public. Also, the Assessor has provided us a copy of the Wisconsin Trespass Law for us to also post on the Village's website during this field data collection process.

Any valuations that are computed by the Assessor firm will not take effect until 1/1/2027, and therefore, will not impact any Village property tax bill until December 2027 (next year).

Any property owner can contact my office if they have any questions during this 2026-2027 field data collection process for the 2027 revaluation.

Here is the updated calendar for the 2027 revaluation process.

<u>RFP for Revaluation/Reassessment of Village Properties during 2026-2027:</u>

- 6/22/2026: RFP awarded to Associated Appraisal Consultants for 2026-2027 revaluation/reassessment services for the Village of Kronenwetter.
- 7/07/2026: RFP Contract signed by Village for 2026-2027 revaluation/reassessment services.

- 8/10/2026: Contracted Assessor works with Village on notifying/mailing out information to Village property owners about Revaluation/Reassessment process.
- August 24, 2026 – August 2027: Next 13 months spent by Assessor on physical outdoor reviews of all Village parcels.
- August 15, 2027 (next year): Wisconsin Department of Revenue releases final 2027 equalized valuation of Village of Kronenwetter.
- August 16, 2027 – Early September 2027: Assessor conducts final review of proposed 2027 assessed valuations of all Village parcels, to make sure that the numbers are very close to 100% equalized valuation number from the Wisconsin Department of Revenue for 1/1/2027.
- After Labor Day 2027: Assessor mails out proposed 2027 assessed valuation notices to all property owners.
- After Labor Day 2027 – Early October 2027: Assessor holds Open Book Reviews/Appointments for Village property owners to review updated assessment roll records.
- Early/Mid October 2027: Assessor holds Board of Review with Village Board, and finalizes the 2027 assessment roll; Assessor reports final assessment valuation of Village to Wisconsin Department of Revenue.
- December 2027: Tax Bills sent out to Village property owners with “updated” assessment valuations.

ASSOCIATED APPRAISAL
CONSULTANTS

«name»
«addr_1»
«city», «state» «zip»

REQUEST TO VIEW PROPERTY NOTICE

Dear Property Owner, July 28, 2026

Associated Appraisal Consultants, Inc. has been retained by the Village of Kronenwetter to complete a revaluation of all taxable property for the 2027 assessment year. The revaluation will establish new assessed values in an equitable fashion for all properties in the municipality as of January 1, 2027.

To make an accurate assessment, it is necessary for Associated Appraisal to conduct an exterior view of all residences, apartments, and businesses in the municipality. It will not be necessary to review the interior of any buildings unless there is new construction or a building permit has been taken out for a remodel of the interior of your property. If any of these changes have occurred since your last interior inspection, this notice is an official request to view the interior of your residence so we can properly assess your property. If these facts exist, making an interior view necessary, we will leave a marked green tag on your door with steps to complete this interior review.

The assessors will begin working in your neighborhood within the next several weeks. All staff members from Associated Appraisal will carry a letter of introduction from the Village of Kronenwetter, a photo ID and drive a marked fleet vehicle displaying the Associated Appraisal company name. If no one is home when visiting a property, a door hanger will be placed on the main entrance to let you know we were on your property. No further action is needed after this tag is hung unless you have interior changes. If you own rental property in the municipality, please inform your tenants that we will be visiting that property soon, so we can have their full cooperation for this review.

Notices of Assessment will be mailed when the property reviews are complete, and an assessment is determined for each property. Property owners will have an opportunity to discuss the assessed values with an Associated Appraisal representative at the Open Book session. After the Open Book session, property owners can appeal an assessment to the Board of Review. The Notice of Assessment will contain the Open Book and Board of Review dates. Property assessment and appeal information is available at: http://www.revenue.wi.gov/pubs/slf/pb060.pdf.

Associated Appraisal and the Village of Kronenwetter appreciate your cooperation. We have included property owner rights and a list of common assessment questions on the back side of this notice for your review. Should you have any additional questions, please call (920) 749-1995 to speak with one of our knowledgeable assessors.

Thank you for your help in creating a successful 2027 Revaluation Program.

Sincerely,

Associated Appraisal Consultants, Inc.

PROPERTY OWNER RIGHTS

Section 70.32 of the Wisconsin Statutes states, the value of real property should be based on "actual view." If an assessor is not allowed access to view a property, the assessment value is based on "the best information that the assessor can practicably obtain …" This means an assessor must estimate the value of property using the information they have available to them.

To ensure receiving a complete and accurate valuation, it benefits the homeowner to allow the assessor access to view the interior of their residence. For the purposes of valuation if access is denied, the assessor will then base the valuation on the next best information available. However, if facts exist making an interior view necessary to complete an accurate valuation, the assessor may seek a special inspection warrant per section 66.0119 of the Wisconsin Statutes to view the interior of the home.

Section 70.05(4n) of the Wisconsin statutes requires the following notice:
You have the right to refuse entry onto your residence pursuant to section 70.05(4m) of the Wisconsin statutes. Entry to view your property is prohibited unless voluntarily authorized by you. Pursuant to section 70.05(4m) of the Wisconsin statutes, you have the right to refuse a visual inspection of the interior of your residence and your refusal to allow an interior inspection of your residence will not be used as the sole reason for increasing your property tax assessment. Refusing entry to your residence also does not prohibit you from objecting to your assessment pursuant to section 70.47(7) of the Wisconsin statutes.

COMMON ASSESSMENT QUESTIONS

Some of my neighbors have told me the only reason for the reassessment is to raise taxes. Is this true?
No, a reassessment has no impact on the total amount of tax collected. However, it may change your property's percentage share of total tax collected to increase, decrease, or have a minimal effect.

How does the assessor value property?
Wisconsin law requires that property assessments be based on Fair Market Value. Estimating the market value of your property is a matter of determining the price a typical buyer would pay for it in its present condition. Some factors the assessor considers are what similar properties are selling for; what it would cost to replace your property; the rent it may earn; and any other factors that affect value. It is important to remember that the assessor does not create assessed value but rather interprets what is happening in the marketplace through real estate sales.

What can I do to ensure a fair and reasonably assessed value for my property?
Even with the best of care and intentions, errors are possible. Inform the assessor of any problems that might affect market value. There will be an opportunity to discuss your assessment with the assessor at the Open Book. Should you feel your assessment is in error, bring to the Open Book any documentation that supports your opinion of value. Property owners will be notified if there is a change to their assessment when the project is completed. If the discussion with the assessor does not resolve your concerns, a Board of Review will be held where you can again present sales or other market value evidence that shows the assessment to be in error.

Do all assessments change at the same rate?
No, not necessarily. There are differences between individual properties and between neighborhoods. In one area, the sales may indicate a substantial increase in value each year. Yet in another neighborhood for example, there may be no change in value, or even a decrease in property values. Different types of properties within the same neighborhood may also show different value changes. For example, one-story houses may be more in demand than two-story houses, or vice versa. Older homes in the same area may be rising in value more slowly than newer homes. Perhaps the older style homes that have been traditionally selling low are now selling much higher. There are numerous factors to be considered in each property, which will cause the values to differ. Some of the factors which can affect value are location, condition, size, quality, number of baths, number of bedrooms, basement finish, garages, overall condition as well as many others.

What is the bottom line?
Assessments are required by state law and are mandatory. The real issue is whether your property is assessed at the statutory required market value. Look at your final assessment after the revaluation. If it appears to be an accurate value when compared to sales of similar property, then it probably is a fair assessment. If, in your opinion, it does not reflect the market value of your property when compared to sales of similar properties, you should talk to our assessment staff. We may be able to provide information or take further action to resolve your concerns.

NOTICE OF PROPERTY ASSESSMENT AND REVALUATION
January 1, 2027

Revaluation: The municipality is required to keep properties in compliance of full value at least once in every 5−year period. The municipality is conducting a revaluation for the 2027 assessment roll. As such, we will be periodically conducting inspections on properties until such time that we have completed our assessment roll.

Notice of Assessor's Authority to Enter Land:

The trespass law in Wisconsin entitles the assessor to enter a property once during an assessment cycle unless the property owner has notified the assessor in advance to deny entry. Additional visits may be authorized by the property owner. Assessors are restricted to the following conditions when entering property:

1) The reason for the entry must be to make an assessment on behalf of the state or a political subdivision.
2) The entry must be on a weekday during daylight hours, or at another time as agreed upon with the property owner.
3) The assessor's visit must not be more than one hour.
4) The assessor must not open doors, enter through open doors, or look into windows of structures.
5) If the property owner or occupant is not present, the assessor must leave a notice on the principal building providing the owner with information on how to contact them.
6) The assessor may not enter the premises if they have received a notice from the property owner or occupant denying them entry.
7) The assessor must leave if the property owner or occupant asks them to leave.

In 2009, Wisconsin Act 68 was enacted to amend Section 70.05(5)(b) Wis. Stats. and to create Section 70.05 (4m), 895, 488, 943.13 (4m)(d) and 943.15(1m) of the statutes; relating to: partially exempting an assessor and an assessor's staff from liability for trespassing, creating immunity from civil liability, and changing the notice requirements relating to the revaluation of property by an assessor. Copies of the applicable statutes can be obtained at public depositories throughout the State of Wisconsin, and from the State of Wisconsin Legislative Reference Bureau website (www.legis.state.wi.us/rsb/stats.html)

village of Kronenwetter

August 3, 2026

Dear Property Owner:

This letter serves to introduce Sean Morgan, an employee of Associated Appraisal Consultants, Inc. The Village of Kronenwetter has retained this firm for the purpose of reappraisal of all taxable real estate within the village.

The purpose of the review is to make sure that all properties are valued for taxable purposes on a fair and equitable basis. To accomplish this, the appraisers must have an ample opportunity to make a thorough examination of each property, which includes an exterior inspection as well as exterior measurements and photos. Therefore, the Village of Kronenwetter solicits your fullest cooperation.

All courtesy and considerations shown to the appraisers will be greatly appreciated.

Thank you for ensuring a successful revaluation program.

Sincerely,

James Davel
Village Administrator
Village of Kronenwetter

village of
Kronenwetter

August 3, 2026

Dear Property Owner:

This letter serves to introduce Justin Servin, an employee of Associated Appraisal Consultants, Inc. The Village of Kronenwetter has retained this firm for the purpose of reappraisal of all taxable real estate within the village.

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All courtesy and considerations shown to the appraisers will be greatly appreciated.

Thank you for ensuring a successful revaluation program.

Sincerely,

James Davel
Village Administrator
Village of Kronenwetter

village of Kronenwetter

August 3, 2026

Dear Property Owner:

This letter serves to introduce Tristan Warzynski, an employee of Associated Appraisal Consultants, Inc. The Village of Kronenwetter has retained this firm for the purpose of reappraisal of all taxable real estate within the village.

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All courtesy and considerations shown to the appraisers will be greatly appreciated.

Thank you for ensuring a successful revaluation program.

Sincerely,

James Davel
Village Administrator
Village of Kronenwetter

village of Kronenwetter

August 3, 2026

Dear Property Owner:

This letter serves to introduce Andrew Fluger, an employee of Associated Appraisal Consultants, Inc. The Village of Kronenwetter has retained this firm for the purpose of reappraisal of all taxable real estate within the village.

The purpose of the review is to make sure that all properties are valued for taxable purposes on a fair and equitable basis. To accomplish this, the appraisers must have an ample opportunity to make a thorough examination of each property, which includes an exterior inspection as well as exterior measurements and photos. Therefore, the Village of Kronenwetter solicits your fullest cooperation.

All courtesy and considerations shown to the appraisers will be greatly appreciated.

Thank you for ensuring a successful revaluation program.

Sincerely,

James Davel
Village Administrator
Village of Kronenwetter

village of Kronenwetter

August 3, 2026

Dear Property Owner:

This letter serves to introduce Christopher Stack, an employee of Associated Appraisal Consultants, Inc. The Village of Kronenwetter has retained this firm for the purpose of reappraisal of all taxable real estate within the village.

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All courtesy and considerations shown to the appraisers will be greatly appreciated.

Thank you for ensuring a successful revaluation program.

Sincerely,

James Davel
Village Administrator
Village of Kronenwetter

REPORT TO VILLAGE BOARD and APC

ITEM NAME: **Finance/Treasurer Office Update:**
2026 Equalized Valuation, 2026 Net New Construction (to impact 2027 Budget), and 2026 TID Increment Values
PREPARED BY: **John Jacobs, Finance Director/Treasurer**
DATE PREPARED: **8/06/2026**

A good amount of 2026 data is starting to be released by the Wisconsin Department of Revenue (WDOR) in late July/early August 2026. All of this financial data will impact our 2027 budget.

Here is the data that has been released so far by the State:

- 2026 Preliminary Equalized Valuation (amounts to be "finalized" on 8/15/2026)
- 2026 Net New Construction % (which impacts the maximum tax levy increase allowed for the 2027 budget, before any adjustments)
- 2026 TID (tax increment districts) Increment Value and change in valuation (which impacts amount of property taxes collected in 2027 in our (3) open TID's)

Preliminary 2026 Equalized Valuation:
The Village had eclipsed $1 billion in equalized valuation last year in 2025 = $1,081,333,900.

The Village's 2026 preliminary equalized valuation as of 7/31/2026 = $1,182,976,700.

This is an increase of $101,642,800 from the past year. It is a 9.40% increase from 2025 values. Of this $101,642,800, only $8,883,500 is deemed "new construction", while the remainder increase of $92,759,300 is for a market adjustment or other adjustment by the WDOR. The final equalized valuation will be certified on 8/15/2026.

The assessment ratio has now fallen from 69.37% (2025) to an estimated 63.70% (2026). This means that the 2026 assessment roll of the Village is **over 36% under** the State's estimated 100% full market valuation of the Village. The State requires that assessment values need to be between 90% - 110% of full market valuation. This is the primary reason that the Village is embarking on a 2027 revaluation, to bring the assessment valuation back up to near 100% full market valuation. If the Village didn't plan on getting the revaluation completed by 10/15/2027, then the State would step in and complete a 2028 revaluation at their OWN costs (which would be at 2-3 times higher cost).

2026 Net New Construction % (which impacts the Village's 2027 Budget Tax Levy):
With the Village's low 2026 Net New Construction percentage of 0.651% increase (only $7,036,100 new net construction for 2026), the Village's Tax Levy Base Maximum Annual Increase can only increase by $12,033 for the 2027 budget year (before any adjustments for debt service, etc.).

The 2025 Net New Construction percentage last year was 0.44% increase. So, the 2026 number of 0.651% is slightly an improvement over last year's percentage.

Look how this compares to 2021 (only 5 years ago) when the net new construction % was 2.98%, and the tax levy base could be increased by $52,439, before any other adjustments.

2026 TID Increment Value & Change in Valuation:

Two (2) of the active TID's have an equalized valuation increase for 2026, while TID #1 had a decrease. This means that additional tax revenue will be generated in TID #2 and TID #4 in the 2027 budget, while TID #1 will generate a decrease in tax revenue for the 2027 budget.

I have reached out to Associated Appraisal (our Village Assessor) to ask about the reduction in TID #1 valuation. They have provided me with two reasons for some of the decrease. However, there was also a reduction made in valuation by WDOR. I am looking into getting answers by the 8/10 Village Board meeting to provide you the "complete" story on this reduction in TID #1 valuation.

Here are the amounts for each TID:

1) TID #1:
   - 2026 Increment Value = $16,781,600 (**decrease** of $2,546,900 from last year)
2) TID #2:
   - 2026 Increment Value = $80,730,800 (**increase** of $8,083,600 from last year)
3) TID #3:
   - No increment – TID was closed in February 2026
4) TID #4:
   - 2026 Increment Value = $11,525,700 (**increase** of $804,700 from last year)

Total TID Increment Value for 2026 = $109,038,100
This additional increment valuation will be added to the Village's available assessment valuation at the time that each TID is closed in future years.

The Village is presently at 9.22% of its legal TID Limit Valuation, while the State maximum allowable limit is 12% (or $141,957,200). This means that the Village's TID increment valuation can grow about $33 million, before the Village would be restricted from adding any additional new TID's within the Village boundaries.

2026 General Obligation Debt Limit:

The Village's 2026 general obligation debt limit = $59,148,835. This is calculated as 5% of the Village's total equalized valuation. As of 12/31/2026, the Village will be down to only $10,141,545 of outstanding general obligation debt (17.15% of maximum debt limit). This leaves a maximum of $49,007,290 (or 82.85% of debt limit) remaining of general obligation debt capacity for the Village in the future.

WISCONSIN DEPARTMENT OF REVENUE
2026 STATEMENT OF CHANGES IN EQUALIZED VALUES BY CLASS AND ITEM

County 37 Marathon
Village 145 Kronenwetter

REAL ESTATE	2025 RE Equalized Value	Removal of Prior Year Compensation	% Chng	$ Amount of Economic Change	% Chng	$ Amount of New Constr	% Chng	Correction & Compensation	% Chng	$ Amount of All Other Changes	% Chng	2026 RE Equalized Value	Total $ Change in R.E. Value	% Chng
Residential														
Land	157,908,500	0	0%	14,226,500	9%	150,800	0%	328,000	0%	125,700	0%	172,739,500	14,831,000	9%
Imp	752,162,600	0	0%	67,563,000	9%	7,123,900	1%	-2,925,200	0%	-825,000	0%	823,099,300	70,936,700	9%
Total	910,071,100	0	0%	81,789,500	9%	7,274,700	1%	-2,597,200	0%	-699,300	0%	995,838,800	85,767,700	9%
Commercial														
Land	23,637,600	0	0%	1,412,700	6%	41,500	0%	-185,600	-1%	224,500	1%	25,130,700	1,493,100	6%
Imp	81,546,500	0	0%	4,888,400	6%	1,342,300	2%	-147,000	0%	0	0%	87,630,200	6,083,700	7%
Total	105,184,100	0	0%	6,301,100	6%	1,383,800	1%	-332,600	0%	224,500	0%	112,760,900	7,576,800	7%
Manufacturing														
Land	2,228,000	0	0%	123,300	6%	0	0%	0	0%	0	0%	2,351,300	123,300	6%
Imp	17,361,100	0	0%	1,064,000	6%	0	0%	0	0%	23,300	0%	18,448,400	1,087,300	6%
Total	19,589,100	0	0%	1,187,300	6%	0	0%	0	0%	23,300	0%	20,799,700	1,210,600	6%
Agricultural														
Land/Total	1,008,200	0	0%	67,000	7%	0	0%	-600	0%	-500	0%	1,074,100	65,900	7%
Undeveloped														
Land/Total	8,064,300	0	0%	1,332,500	17%	0	0%	-4,800	0%	-6,900	0%	9,385,100	1,320,800	16%
Ag Forest														
Land/Total	5,168,100	0	0%	786,500	15%	0	0%	0	0%	29,100	1%	5,983,700	815,600	16%
Forest														
Land/Total	26,795,000	0	0%	4,060,000	15%	0	0%	-230,000	-1%	42,400	0%	30,667,400	3,872,400	14%
Other														
Land	835,200	0	0%	139,200	17%	0	0%	0	0%	0	0%	974,400	139,200	17%
Imp	4,618,800	0	0%	-201,800	-4%	225,000	5%	850,600	18%	0	0%	5,492,600	873,800	19%
Total	5,454,000	0	0%	-62,600	-1%	225,000	4%	850,600	16%	0	0%	6,467,000	1,013,000	19%
Total Real Estate														
Land	225,644,900	0	0%	22,147,700	10%	192,300	0%	-93,000	0%	414,300	0%	248,306,200	22,661,300	10%
Imp	855,689,000	0	0%	73,313,600	9%	8,691,200	1%	-2,221,600	0%	-801,700	0%	934,670,500	78,981,500	9%
Total	1,081,333,900	0	0%	95,461,300	9%	8,883,500	1%	-2,314,600	0%	-387,400	0%	1,182,976,700	101,642,800	9%

TOTAL EQUALIZED VALUE	2025 Total	2026 Total	Total $ Change	% Change
Real Estate	1,081,333,900	1,182,976,700	101,642,800	9%

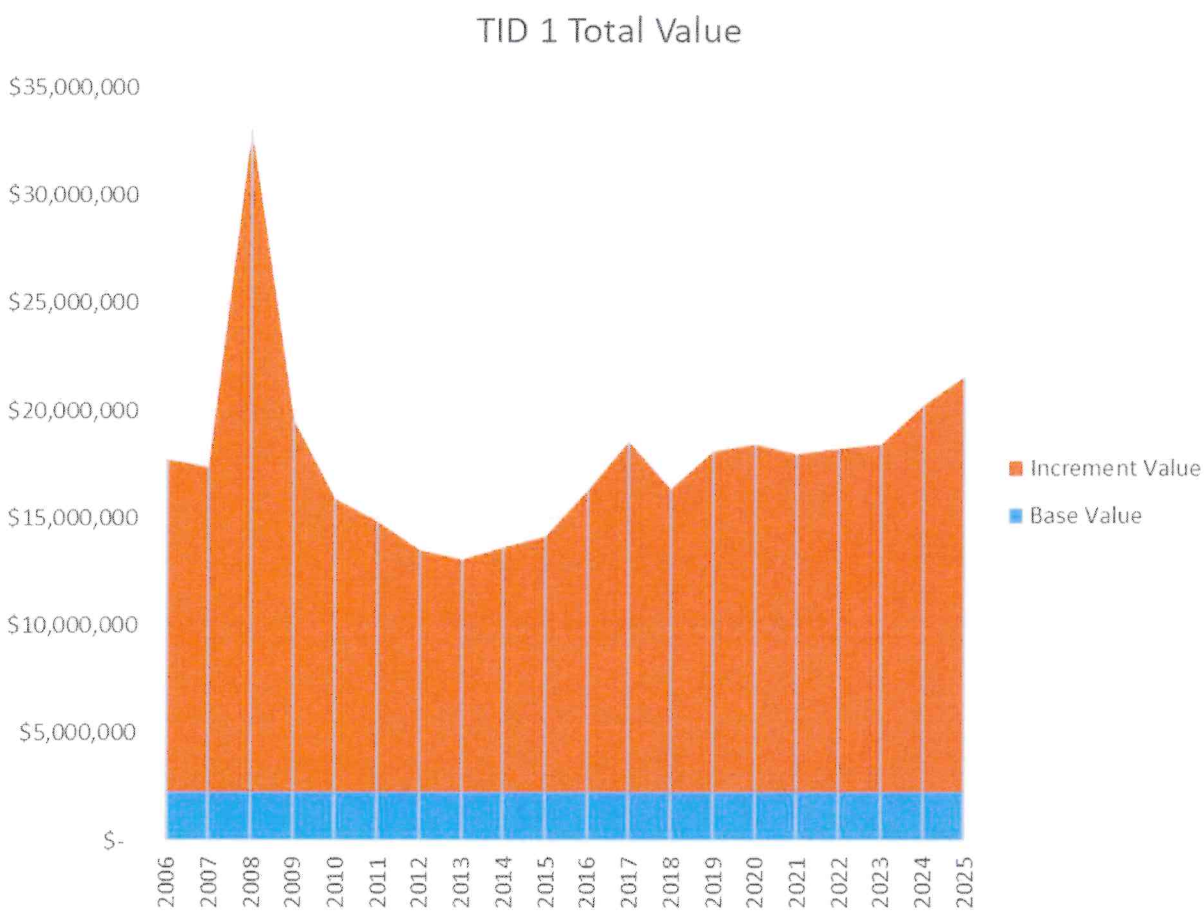
Comun Code	COUNTY NAME	MUNICIPALITY	Split Muni	2025 Equalized Value (Prior Year)	2026 Net New Construction (NNC) Value	2026 TID Adjusted NNC Value (Act 12)	2026 Adjustment to NNC Value	2026 NNC Percent	T NNC Percent (Use for LEVY LIMITS only - if listed)
37054	MARATHON	TOWN OF MARATHON		172,177,800	1,794,600			1.042%	
37056	MARATHON	TOWN OF MCMILLAN		328,744,400	2,109,500			0.642%	
37058	MARATHON	TOWN OF MOSINEE		320,456,600	5,145,000			1.606%	
37060	MARATHON	TOWN OF NORRIE		162,149,300	2,222,200			1.370%	
37062	MARATHON	TOWN OF PLOVER		89,362,500	1,305,100			1.460%	
37064	MARATHON	TOWN OF REID		172,047,000	711,400			0.413%	
37066	MARATHON	TOWN OF RIB FALLS		129,254,600	681,400			0.527%	
37070	MARATHON	TOWN OF RIETBROCK		96,229,500	764,200			0.794%	
37072	MARATHON	TOWN OF RINGLE		292,879,000	4,118,900			1.406%	
37074	MARATHON	TOWN OF SPENCER		214,199,800	2,698,500			1.260%	
37076	MARATHON	TOWN OF STETTIN		471,883,700	8,126,000			1.722%	
37078	MARATHON	TOWN OF TEXAS		222,102,300	1,518,700			0.684%	
37080	MARATHON	TOWN OF WAUSAU		324,709,500	4,400,200			1.355%	
37082	MARATHON	TOWN OF WESTON		107,964,500	921,100			0.853%	
37084	MARATHON	TOWN OF WIEN		115,333,100	1,548,800			1.343%	
37102	MARATHON	VILLAGE OF ATHENS		113,114,500	7,198,400			6.364%	
37104	MARATHON	VILLAGE OF BIRNAMWOOD	*	2,140,500	8,900			0.416%	
37116	MARATHON	VILLAGE OF DORCHESTER	*	1,421,000	118,100			8.311%	
37121	MARATHON	VILLAGE OF EDGAR		127,294,300	2,797,800			2.198%	
37122	MARATHON	VILLAGE OF ELDERON		14,064,900	0			0.000%	
37126	MARATHON	VILLAGE OF FENWOOD		10,703,000	31,300			0.292%	
37136	MARATHON	VILLAGE OF HATLEY		77,557,300	1,160,700			1.497%	
37145	MARATHON	VILLAGE OF KRONENWETTER		1,081,333,900	7,036,100			0.651%	
37146	MARATHON	VILLAGE OF MAINE		454,130,500	11,960,100			2.634%	
37151	MARATHON	VILLAGE OF MARATHON CITY		255,179,900	2,493,700			0.977%	
37168	MARATHON	VILLAGE OF RIB MOUNTAIN		1,372,752,700	10,679,000			0.778%	
37176	MARATHON	VILLAGE OF ROTHSCHILD		793,117,300	1,982,100			0.250%	
37181	MARATHON	VILLAGE OF SPENCER		178,332,000	2,371,200			1.330%	
37182	MARATHON	VILLAGE OF STRATFORD		181,772,800	2,341,600			1.288%	
37186	MARATHON	VILLAGE OF UNITY	*	15,941,100	143,400			0.900%	
37192	MARATHON	VILLAGE OF WESTON		1,928,048,300	31,301,900			1.624%	
37201	MARATHON	CITY OF ABBOTSFORD	*	81,186,400	297,800			0.367%	
37211	MARATHON	CITY OF COLBY	*	48,462,400	363,400			0.750%	
37250	MARATHON	CITY OF MARSHFIELD	*	181,969,600	1,908,000			1.049%	
37251	MARATHON	CITY OF MOSINEE		588,699,300	2,725,900			0.463%	
37281	MARATHON	CITY OF SCHOFIELD		415,059,700	10,716,500			2.582%	
37291	MARATHON	CITY OF WAUSAU		4,569,050,900	116,250,700			2.544%	
37999	**MARATHON**	**MARATHON COUNTY**		**18,799,570,100**	**290,524,300**	**290,524,300**	**0**	**1.545%**	**1.545%**

2026 TIF Value Limit Report
Wisconsin Department of Revenue

Municipality	CoMun	TID	Base Year	2026 TID Current Value	2026 TID Value Increment	2026 Total Municipal Equalized Value	5% Limit	7% Limit	12% Limit
Kewaskum	66142	002	2005	47,322,400	45,536,700				
	66142	003	2021	10,862,600	6,721,400				
	66142	004	2023	26,598,100	26,263,600				
	66142	005	2025	3,603,600	3,352,500				
	66142	006	2025	22,074,300	399,900				
Municipal Totals				**110,461,000**	**82,274,100**	**649,761,600**			**12.66%**
Kewaunee	31241	003	2020	17,519,200	8,442,700				
Municipal Totals				**17,519,200**	**8,442,700**	**354,195,400**			**2.38%**
Kiel	36241	004	2011	46,616,900	43,017,500				
	08241	005	2014	31,498,800	23,052,900				
Municipal Totals				**78,115,700**	**66,070,400**	**553,775,800**			**11.93%**
Kimberly	44141	004	2005	17,787,100	17,008,900				
	44141	005	2008	72,059,400	60,714,300				
	44141	006	2016	206,628,400	188,109,300				
Municipal Totals				**296,474,900**	**265,832,500**	**1,083,738,900**			**24.53%**
Kronenwetter	37145	001	2005	19,043,900	16,781,600				
	37145	002	2005	86,129,400	80,730,800				
	37145	004	2005	11,632,300	11,525,700				
Municipal Totals				**116,805,600**	**109,038,100**	**1,182,976,700**			**9.22%**
La Crosse	32246	010	2003	21,275,000	19,212,400				
	32246	011	2005	310,710,200	190,983,500				
	32246	012	2005	50,282,400	33,517,200				
	32246	013	2006	173,140,100	129,100,300				
	32246	014	2006	145,167,000	92,481,700				
	32246	015	2013	118,679,000	72,786,300				
	32246	016	2014	46,809,700	30,092,300				
	32246	017	2015	81,602,900	68,564,800				
	32246	018	2020	23,673,800	16,885,200				
	32246	019	2020	3,889,300	(1,171,800) *				
	32246	020	2020	12,750,800	(671,300) *				
	32246	021	2023	0	0				
Municipal Totals				**987,980,200**	**653,623,700**	**6,450,555,600**			**10.13%**
Lac La Belle	67146	001	2021	52,000,000	27,872,400				
Municipal Totals				**52,000,000**	**27,872,400**	**3,456,583,300**			**.81%**

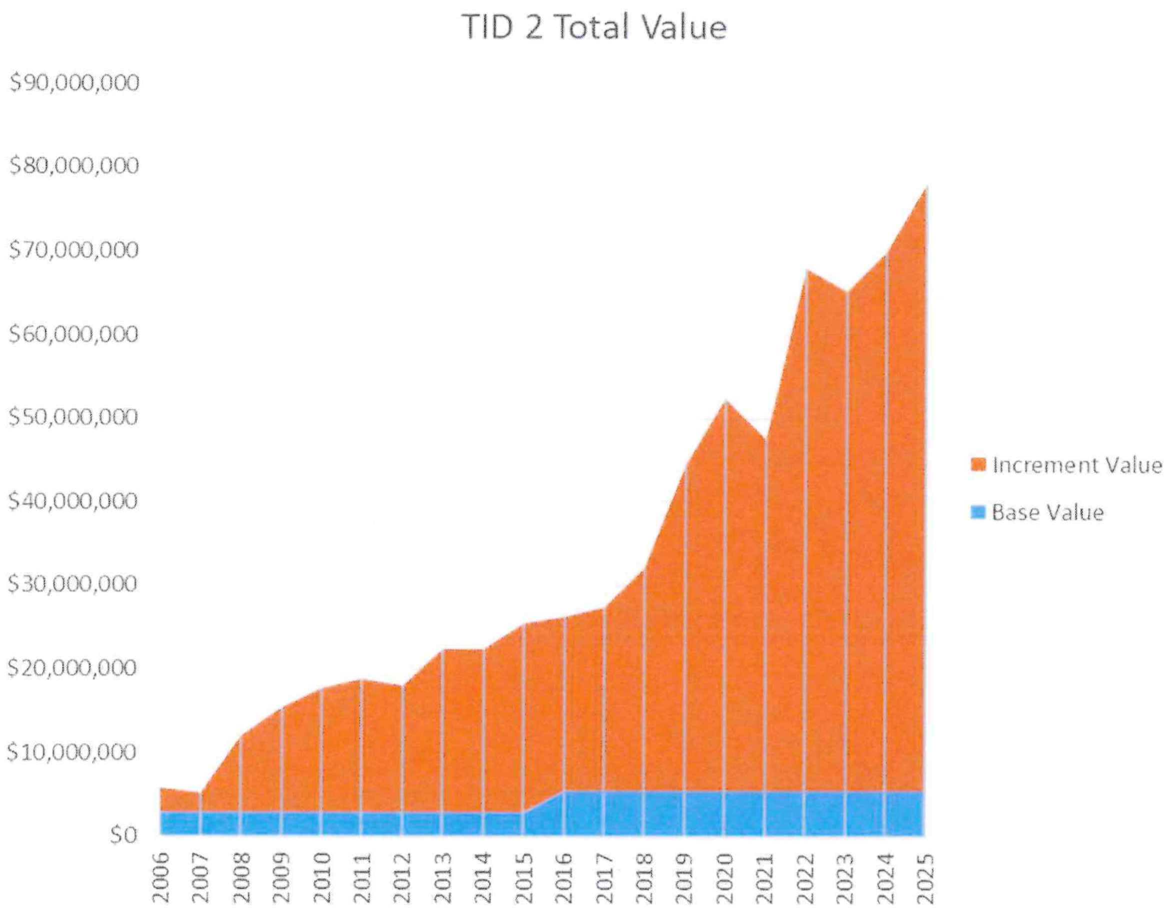
*A negative increment is treated as zero increment.

2005 Base Value: $2,262,300



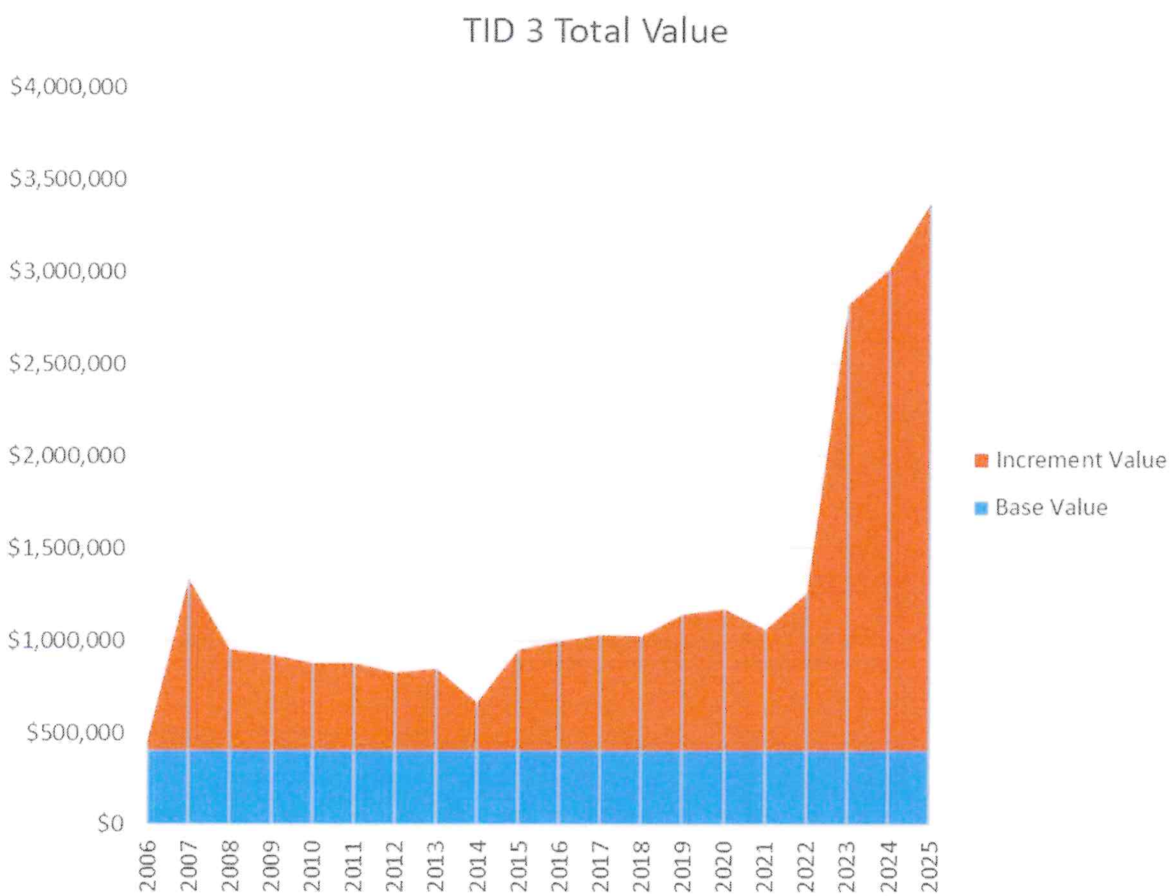
Year	Base Value	Increment Value	Total Value
2006	$ 2,262,300	$ 15,468,600	$ 17,730,900
2007	$ 2,262,300	$ 15,096,100	$ 17,358,400
2008	$ 2,262,300	$ 30,836,600	$ 33,098,900
2009	$ 2,262,300	$ 17,315,800	$ 19,578,100
2010	$ 2,262,300	$ 13,657,600	$ 15,919,900
2011	$ 2,262,300	$ 12,590,800	$ 14,853,100
2012	$ 2,262,300	$ 11,260,600	$ 13,522,900
2013	$ 2,262,300	$ 10,831,900	$ 13,094,200
2014	$ 2,262,300	$ 11,367,300	$ 13,629,600
2015	$ 2,262,300	$ 11,892,600	$ 14,154,900
2016	$ 2,262,300	$ 14,006,400	$ 16,268,700
2017	$ 2,262,300	$ 16,319,700	$ 18,582,000
2018	$ 2,262,300	$ 14,074,100	$ 16,336,400
2019	$ 2,262,300	$ 15,882,400	$ 18,144,700
2020	$ 2,262,300	$ 16,140,500	$ 18,402,800
2021	$ 2,262,300	$ 15,716,500	$ 17,978,800
2022	$ 2,262,300	$ 15,968,000	$ 18,230,300
2023	$ 2,262,300	$ 16,167,900	$ 18,430,200
2024	$ 2,262,300	$ 17,988,900	$ 20,251,200
2025	$ 2,262,300	$ 19,328,500	$ 21,590,800
2026	2,262,300	16,781,600	19,043,900

2005 Base Value: $5,398,600



Year	Base Value	Increment Value	Total Value
2006	$ 2,851,400	$ 2,911,900	$ 5,763,300
2007	$ 2,851,400	$ 2,349,000	$ 5,200,400
2008	$ 2,851,400	$ 9,110,600	$ 11,962,000
2009	$ 2,851,400	$ 12,469,200	$ 15,320,600
2010	$ 2,851,400	$ 14,867,100	$ 17,718,500
2011	$ 2,851,400	$ 15,981,800	$ 18,833,200
2012	$ 2,851,400	$ 15,153,700	$ 18,005,100
2013	$ 2,851,400	$ 19,422,900	$ 22,274,300
2014	$ 2,851,400	$ 19,443,100	$ 22,294,500
2015	$ 2,851,400	$ 22,608,200	$ 25,459,600
2016	$ 5,398,600	$ 20,877,500	$ 26,276,100
2017	$ 5,398,600	$ 21,995,400	$ 27,394,000
2018	$ 5,398,600	$ 26,607,600	$ 32,006,200
2019	$ 5,398,600	$ 39,030,600	$ 44,429,200
2020	$ 5,398,600	$ 46,944,100	$ 52,342,700
2021	$ 5,398,600	$ 42,083,800	$ 47,482,400
2022	$ 5,398,600	$ 62,601,400	$ 68,000,000
2023	$ 5,398,600	$ 59,828,800	$ 65,227,400
2024	$ 5,398,600	$ 64,511,800	$ 69,910,400
2025	$ 5,398,600	$ 72,647,200	$ 78,045,800
2026	5,398,600	80,730,800	86,129,400

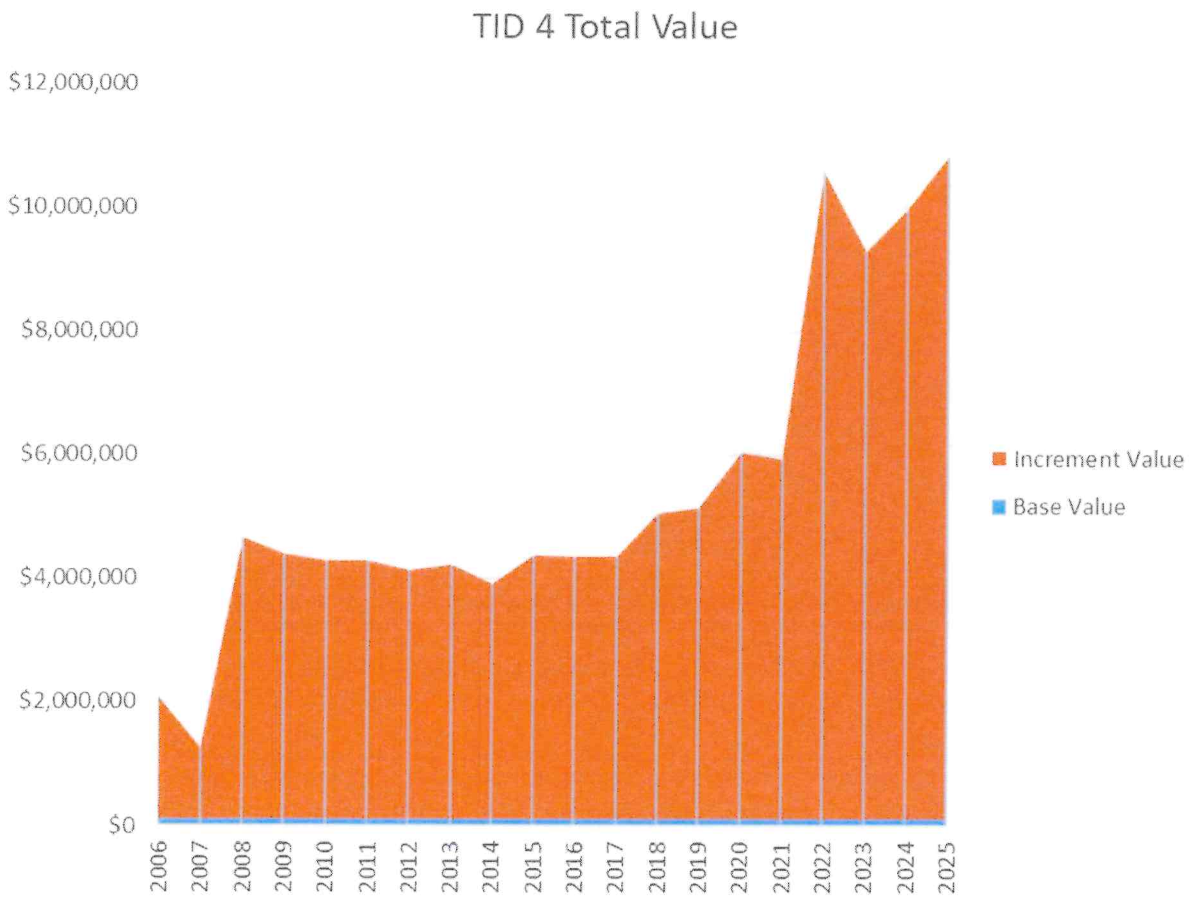
2005 Base Value: $405,100



Year	Base Value	Increment Value	Total Value
2006	$ 405,100	$ 39,300	$ 444,400
2007	$ 405,100	$ 929,300	$ 1,334,400
2008	$ 405,100	$ 546,000	$ 951,100
2009	$ 405,100	$ 517,000	$ 922,100
2010	$ 405,100	$ 467,100	$ 872,200
2011	$ 405,100	$ 473,200	$ 878,300
2012	$ 405,100	$ 421,100	$ 826,200
2013	$ 405,100	$ 439,100	$ 844,200
2014	$ 405,100	$ 253,700	$ 658,800
2015	$ 405,100	$ 541,600	$ 946,700
2016	$ 405,100	$ 589,500	$ 994,600
2017	$ 405,100	$ 624,700	$ 1,029,800
2018	$ 405,100	$ 619,600	$ 1,024,700
2019	$ 405,100	$ 731,600	$ 1,136,700
2020	$ 405,100	$ 760,600	$ 1,165,700
2021	$ 405,100	$ 651,500	$ 1,056,600
2022	$ 405,100	$ 855,200	$ 1,260,300
2023	$ 405,100	$ 2,419,400	$ 2,824,500
2024	$ 405,100	$ 2,613,200	$ 3,018,300
2025	$ 405,100	$ 2,964,500	$ 3,369,600

2026 CLOSED TID

2005 Base Value: $106,600



Year	Base Value	Increment Value	Total Value
2006	$ 106,600	$ 1,982,200	$ 2,088,800
2007	$ 106,600	$ 1,146,200	$ 1,252,800
2008	$ 106,600	$ 4,555,800	$ 4,662,400
2009	$ 106,600	$ 4,291,800	$ 4,398,400
2010	$ 106,600	$ 4,177,700	$ 4,284,300
2011	$ 106,600	$ 4,184,500	$ 4,291,100
2012	$ 106,600	$ 4,023,500	$ 4,130,100
2013	$ 106,600	$ 4,114,100	$ 4,220,700
2014	$ 106,600	$ 3,796,400	$ 3,903,000
2015	$ 106,600	$ 4,256,900	$ 4,363,500
2016	$ 106,600	$ 4,250,600	$ 4,357,200
2017	$ 106,600	$ 4,229,200	$ 4,335,800
2018	$ 106,600	$ 4,931,600	$ 5,038,200
2019	$ 106,600	$ 5,034,800	$ 5,141,400
2020	$ 106,600	$ 5,932,900	$ 6,039,500
2021	$ 106,600	$ 5,814,900	$ 5,921,500
2022	$ 106,600	$ 10,480,600	$ 10,587,200
2023	$ 106,600	$ 9,173,300	$ 9,279,900
2024	$ 106,600	$ 9,862,500	$ 9,969,100
2025	$ 106,600	$ 10,721,000	$ 10,827,600
2026	106,600	11,525,700	11,632,300

2026 Statement of Changes in TID Value
Wisconsin Department of Revenue
Equalization Bureau

County	37	Marathon	Special District - 1	5100
Village	145	Kronenwetter	Special District - 2	
TID #	001	TID Type - Industrial Post-04 SD	Special District - 3	
School District	4970	Sch D of D C Everest Area (Rothschild)	Union High	None

Current Year Value

	Assessed Value *	Ratio	DOR Full Value	Amended Full Value **	Final Full Value
Non-Manufacturing Real Estate	$3,885,900	63.71%	$6,099,400		$6,099,400
Manufacturing Real Estate			$14,387,500		$14,387,500
Prior Year Corrections:					
Non-Manufacturing Real Estate			-$1,443,000		-$1,443,000
Manufacturing Real Estate			$0		$0
Frozen Overlap Value					$0
Current Year TID Value					$19,043,900
2005 TID Base Value					$2,262,300
TID Increment Value					$16,781,600

* Municipal Assessor's final values filed on 05/28/2026

** Amended Full Value based on information from Municipal Assessor

Changes in TID Equalized Values

2025 TID Value	2026 TID Value	Dollar Change	% Change
$21,590,800	$19,043,900	-$2,546,900	-12

2026 Statement of Changes in TID Value

Wisconsin Department of Revenue
Equalization Bureau

County	37	Marathon
Village	145	Kronenwetter
TID #	002	TID Type - Legis Exception
School District	3787	Sch D of Mosinee

Special District - 1	5100
Special District - 2	
Special District - 3	
Union High	None

Preliminary

Current Year Value

	Assessed Value *	Ratio	DOR Full Value	Amended Full Value **	Final Full Value
Non-Manufacturing Real Estate	$54,695,900	63.71%	$85,851,400		$85,851,400
Manufacturing Real Estate			$0		$0
Prior Year Corrections:					
Non-Manufacturing Real Estate			$278,000		$278,000
Manufacturing Real Estate			$0		$0
Frozen Overlap Value					$0
Current Year TID Value					$86,129,400
2005 TID Base Value					$5,398,600
TID Increment Value					$80,730,800

* Municipal Assessor's final values filed on 05/28/2026

** Amended Full Value based on information from Municipal Assessor

Changes in TID Equalized Values

2025 TID Value	2026 TID Value	Dollar Change	% Change
$78,045,800	$86,129,400	$8,083,600	10

2026 Statement of Changes in TID Value
Wisconsin Department of Revenue
Equalization Bureau

County	37	Marathon
Village	145	Kronenwetter
TID #	004	TID Type - Industrial Post-04 D
School District	3787	Sch D of Mosinee

Special District - 1	5100
Special District - 2	
Special District - 3	
Union High	None

Current Year Value

	Assessed Value *	Ratio	DOR Full Value	Amended Full Value **	Final Full Value
Non-Manufacturing Real Estate	$4,214,200	63.71%	$6,614,700		$6,614,700
Manufacturing Real Estate			$5,011,400		$5,011,400
Prior Year Corrections:					
Non-Manufacturing Real Estate			$6,200		$6,200
Manufacturing Real Estate			$0		$0
Frozen Overlap Value					$0
Current Year TID Value					$11,632,300
2005 TID Base Value					$106,600
TID Increment Value					$11,525,700

* Municipal Assessor's final values filed on 05/28/2026

** Amended Full Value based on information from Municipal Assessor

Changes in TID Equalized Values

2025 TID Value	2026 TID Value	Dollar Change	% Change
$10,827,600	$11,632,300	$804,700	7

REPORT TO APC & VILLAGE BOARD

ITEM NAME: **Finance/Treasurer Office Update:**
Review of Village Debt Obligations Outstanding
PREPARED BY: **John Jacobs, Finance Director/Treasurer**
DATE PREPARED: **08/14/2026**

Here is a brief overview of the present Village debt obligations that are outstanding as of 8/14/2026:

Series 2016, Redevelopment Lease Revenue Refunding Bonds:
- Date Issued: 3/01/2016
- Call Date: 4/01/2026 (earliest date to refinance)
- Maturity Date: 4/01/2036
- TID #1 debt
- Debt Balance: $1,445,000
- Interest Rates Remaining: 2.45% - 3.20%

Series 2018, General Obligation Promissory Notes:
- Date Issued: 12/17/2018
- Call Date: None
- Maturity Date: 3/01/2028
- Debt Service Fund/Tax Levy debt
- Debt Balance: $325,000
- Interest Rates Remaining: 3.00%

Series 2021A, General Obligation Refunding Bonds:
- Date Issued: 02/03/2021
- Call Date: 4/01/2034
- Maturity Date: 4/01/2034
- Debt Service Fund/Tax Levy, TID #1, and TID #4 debt
- Debt Balance: $1,770,000
- Interest Rates Remaining: 4.00%

Series 2021B, Taxable General Obligation Refunding Bonds:
- Date Issued: 02/03/2021
- Call Date: 4/01/2030
- Maturity Date: 4/01/2030
- TID #1, and TID #4 debt
- Debt Balance: $1,030,000
- Interest Rates Remaining: 2.00%

Series 2023, General Obligation Promissory Note – Fire Truck:

- Date Issued: 01/24/2023
- Call Date: none
- Maturity Date: 1/25/2033
- Debt Service Fund/Tax Levy debt
- Debt Balance: $541,545.06
- Interest Rates Remaining: 3.94%

Series 2024, Safe Drinking Water Loan Program:

- Date Issued: 01/24/2024
- Call Date: none
- Maturity Date: 5/01/2043
- Water Utility Fund debt
- Debt Balance: $2,949,013.76
- Interest Rates Remaining: 2.145%

Series 2024B, General Obligation Promissory Notes:

- Date Issued: 10/30/2024
- Call Date: 4/01/2029 (earliest date to refinance)
- Maturity Date: 4/01/2033
- Debt Service Fund/Tax Levy debt, & TID #2 debt
- Debt Balance: $6,475,000.00
- Interest Rates Remaining: 4.00% - 5.00%

VILLAGE OF KRONENWETTER
Schedule of Debt Outstanding
July 31, 2026

NAME OF DEBT OBLIGATION:	As of 7/31/2026
2016 Lease Revenue Bonds	$ 1,445,000.00
2018 General Obligation Notes	325,000.00
2021A General Obligation Bonds	1,770,000.00
2021B General Obligation Bonds	1,030,000.00
2023 Fire Truck Note	541,545.06
2024 Safe Water Drinking Loan	2,949,013.76
2024 General Obligation Notes	6,475,000.00
TOTAL DEBT OUTSTANDING	**$ 14,535,558.82**

DEBT OUTSTANDING BY FUNDING SOURCE:	As of 7/31/2026
Debt Service Fund - Tax Levy	$ 3,186,545.06
TID #1 Fund	2,620,000.00
TID #2 Fund	5,010,000.00
TID #3 Fund	-
TID #4 Fund	770,000.00
Water Utility Fund	2,949,013.76
Sewer Utility Fund	-
TOTAL DEBT OUTSTANDING - by Funding Source	**$ 14,535,558.82**

DEBT OUTSTANDING BY DEBT TYPE:	As of 7/31/2026
General Obligation Debt	$ 10,141,545.06
Lease Revenue Bonds	1,445,000.00
Water Utility Safe Water Drinking Loan	2,949,013.76
Water Utility Revenue Bonds	-
Sewer Utility Revenue Bonds	-
TOTAL DEBT OUTSTANDING - by Debt Type	**$ 14,535,558.82**

CALCULATION OF GENERAL OBLIGATION DEBT CAPACITY:	As of 7/31/2026	Debt Capacity
2026 Equalized Valuation of Village	$ 1,182,976,700	
	x 5%	
2026 Maximum General Obligation Debt Limit	$ 59,148,835	
2026 Maximum General Obligation Debt Limit	$ 59,148,835	
Less: 7/31/2026 Outstanding General Obligation Debt	$ (10,141,545)	17.15%
2026 General Obligation Debt Limit Available to Village	$ 49,007,290	82.85%

$2,595,000

Series 2016, Redevelopment Lease Revenue Refunding Bonds

Sale Date: 2/10/2016

Dated Date: 3/01/2016

Call Date: 4/01/2026

First Maturity Date: 4/1/2017

Final Maturity Date: 4/1/2036

Funding Distribution

TID #1 $2,595,000

pfm

Kronenwetter, Wisconsin - Debt Book

RDA

	Total					D TID No. 1			
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service
10/1/2016	–		34,574	34,574.17	34,574.17		34,574.17	34,574.17	34,574.17
4/1/2017	110,000	0.600%	29,635	139,635	–	110,000.00	29,635.00	139,635.00	–
10/1/2017	–		29,305	29,305	168,940.00		29,305.00	29,305.00	168,940.00
4/1/2018	110,000	0.850%	29,305	139,305	–	110,000.00	29,305.00	139,305.00	–
10/1/2018	–		28,838	28,838	168,142.50		28,837.50	28,837.50	168,142.50
4/1/2019	110,000	1.000%	28,838	138,838	–	110,000.00	28,837.50	138,837.50	–
10/1/2019	–		28,288	28,288	167,125.00		28,287.50	28,287.50	167,125.00
4/1/2020	110,000	1.200%	28,288	138,288	–	110,000.00	28,287.50	138,287.50	–
10/1/2020	–		27,628	27,628	165,915.00		27,627.50	27,627.50	165,915.00
4/1/2021	115,000	1.350%	27,628	142,628	–	115,000.00	27,627.50	142,627.50	–
10/1/2021	–		26,851	26,851	169,478.75		26,851.25	26,851.25	169,478.75
4/1/2022	115,000	1.550%	26,851	141,851	–	115,000.00	26,851.25	141,851.25	–
10/1/2022	–		25,960	25,960	167,811.25		25,960.00	25,960.00	167,811.25
4/1/2023	115,000	1.750%	25,960	140,960	–	115,000.00	25,960.00	140,960.00	–
10/1/2023	–		24,954	24,954	165,913.75		24,953.75	24,953.75	165,913.75
4/1/2024	120,000	2.000%	24,954	144,954	–	120,000.00	24,953.75	144,953.75	–
10/1/2024	–		23,754	23,754	168,707.50		23,753.75	23,753.75	168,707.50
4/1/2025	120,000	2.150%	23,754	143,754	–	120,000.00	23,753.75	143,753.75	–
10/1/2025	–		22,464	22,464	166,217.50		22,463.75	22,463.75	166,217.50
4/1/2026	125,000	2.300%	22,464	147,464	–	125,000.00	22,463.75	147,463.75	–
10/1/2026	–		21,026	21,026	168,490.00		21,026.25	21,026.25	168,490.00
4/1/2027	125,000	2.450%	21,026	146,026	–	125,000.00	21,026.25	146,026.25	–
10/1/2027	–		19,495	19,495	165,521.25		19,495.00	19,495.00	165,521.25
4/1/2028	130,000	2.550%	19,495	149,495	–	130,000.00	19,495.00	149,495.00	–
10/1/2028	–		17,838	17,838	167,332.50		17,837.50	17,837.50	167,332.50
4/1/2029	135,000	2.700%	17,838	152,838	–	135,000.00	17,837.50	152,837.50	–
10/1/2029	–		16,015	16,015	168,852.50		16,015.00	16,015.00	168,852.50
4/1/2030	140,000	2.800%	16,015	156,015	–	140,000.00	16,015.00	156,015.00	–
10/1/2030	–		14,055	14,055	170,070.00		14,055.00	14,055.00	170,070.00
4/1/2031	140,000	2.900%	14,055	154,055	–	140,000.00	14,055.00	154,055.00	–
10/1/2031	–		12,025	12,025	166,080.00		12,025.00	12,025.00	166,080.00
4/1/2032	145,000	3.000%	12,025	157,025	–	145,000.00	12,025.00	157,025.00	–
10/1/2032	–		9,850	9,850	166,875.00		9,850.00	9,850.00	166,875.00
4/1/2033	150,000	3.050%	9,850	159,850	–	150,000.00	9,850.00	159,850.00	–
10/1/2033	–		7,563	7,563	167,412.50		7,562.50	7,562.50	167,412.50
4/1/2034	155,000	3.100%	7,563	162,563	–	155,000.00	7,562.50	162,562.50	–
10/1/2034	–		5,160	5,160	167,722.50		5,160.00	5,160.00	167,722.50
4/1/2035	160,000	3.150%	5,160	165,160	–	160,000.00	5,160.00	165,160.00	–
10/1/2035	–		2,640	2,640	167,800.00		2,640.00	2,640.00	167,800.00
4/1/2036	165,000	3.200%	2,640	167,640	167,640.00	165,000.00	2,640.00	167,640.00	167,640.00
Total	2,595,000		791,622	3,386,622	3,386,622	2,595,000	791,622	3,386,622	3,386,622
Outstanding	2,040,000		472,446	2,512,446	2,512,446	2,040,000	472,446	2,512,446	2,512,446
Currently Payable	115,000		51,920	166,920	167,811	115,000	51,920	166,920	167,811

Name Redevelopment Lease Revenue Refunding Bonds, Series 2016

Issuance Par	$ 2,595,000
Sale Date	2/10/2016
Dated Date	3/1/2016
Call Date	4/1/2026
First Maturity	4/1/2017
Final Maturity	4/1/2036
First Coupon	10/1/2016

Refunded? No
By Series

Purchaser Robert W. Baird & Co., Inc.
Paying Agent Associated Trist Company, National Association
Refunded Series Note Anticipation Notes, Series 2014A (05/15/14)

$1,290,000

Series 2018, General Obligation Promissory Notes

Sale Date: 11/27/2018

Dated Date: 12/17/2018

Call Date: N/A

First Maturity Date: 3/1/2022

Final Maturity Date: 3/1/2028

Funding Distribution

Debt Service Fund/Tax Levy $1,290,000

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Kronenwetter Wisconsin - Debt Book

	Total					A Tax Levy Fd #350			
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service
3/1/2019	--		7,955	7,955.00	--		7,955.00	7,955	--
9/1/2019	--		19,350	19,350	27,305.00		19,350.00	19,350	27,305
3/1/2020	--		19,350	19,350	--		19,350.00	19,350	--
9/1/2020	--		19,350	19,350	38,700.00		19,350.00	19,350	38,700
3/1/2021	--		19,350	19,350	--		19,350.00	19,350	--
9/1/2021	--		19,350	19,350	38,700.00		19,350.00	19,350	38,700
3/1/2022	250,000	3.000%	19,350	269,350	--	250,000	19,350.00	269,350	--
9/1/2022	--		15,600	15,600	284,950.00		15,600.00	15,600	284,950
3/1/2023	255,000	3.000%	15,600	270,600	--	255,000	15,600.00	270,600	--
9/1/2023	--		11,775	11,775	282,375.00		11,775.00	11,775	282,375
3/1/2024	150,000	3.000%	11,775	161,775	--	150,000	11,775.00	161,775	--
9/1/2024	--		9,525	9,525	171,300.00		9,525.00	9,525	171,300
3/1/2025	155,000	3.000%	9,525	164,525	--	155,000	9,525.00	164,525	--
9/1/2025	--		7,200	7,200	171,725.00		7,200.00	7,200	171,725
3/1/2026	155,000	3.000%	7,200	162,200	--	155,000	7,200.00	162,200	--
9/1/2026	--		4,875	4,875	167,075.00		4,875.00	4,875	167,075
3/1/2027	160,000	3.000%	4,875	164,875	--	160,000	4,875.00	164,875	--
9/1/2027	--		2,475	2,475	167,350.00		2,475.00	2,475	167,350
3/1/2028	165,000	3.000%	2,475	167,475	167,475.00	165,000	2,475.00	167,475	167,475
Total	1,290,000		226,955	1,516,955	1,516,955	1,290,000	226,955	1,516,955	1,516,955
Outstanding	1,290,000		122,250	1,412,250	1,412,250	1,290,000	122,250	1,412,250	1,412,250
Currently Payable	255,000		27,375	282,375	282,375	255,000	27,375	282,375	282,375

Name GO Promissory Notes, Series 2018

Issuance Par	$ 1,290,000
Sale Date	11/27/2018
Dated Date	12/17/2018
Call Date	N/A
First Maturity	3/1/2022
Final Maturity	3/1/2028
First Coupon	3/1/2019

Refunded?	No
By Series	

Purchaser	Bernardi Securities, Inc.
Paying Agent	Village
Refunded Series	N/A

$4,685,000

Series 2021A, General Obligation Refunding Bonds

Sale Date:	**1/12/2021**
Dated Date:	**2/03/2021**
Call Date:	**4/01/2034**
First Maturity Date:	**4/1/2022**
Final Maturity Date:	**4/1/2034**

Funding Distribution

Debt Service Fund/Tax Levy	**$2,760,000**
TID #1	**$1,075,000**
TID #4	**$ 850,000**
Total	**$4,685,000**

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	Total					A ~~Tax Levy~~ Fd #350				D TID No. 1			
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service
10/1/2021	--		163,892	163,892.22	163,892.22	--	72,987	72,987	72,987	--	68,427.77	68,427.77	68,427.77
4/1/2022	380,000	4.000%	93,700	473,700	--	315,000	55,200	370,200	--	65,000.00	21,500.00	86,500.00	--
10/1/2022	--		86,100	86,100	559,800.00	--	48,900	48,900	419,100	--	20,200.00	20,200.00	106,700.00
4/1/2023	565,000	4.000%	86,100	651,100	--	345,000	48,900	393,900	--	65,000.00	20,200.00	85,200.00	--
10/1/2023	--		74,800	74,800	725,900.00	--	42,000	42,000	435,900	--	18,900.00	18,900.00	104,100.00
4/1/2024	630,000	4.000%	74,800	704,800	--	395,000	42,000	437,000	--	70,000.00	18,900.00	88,900.00	--
10/1/2024	--		62,200	62,200	767,000.00	--	34,100	34,100	471,100	--	17,500.00	17,500.00	106,400.00
4/1/2025	655,000	4.000%	62,200	717,200	--	415,000	34,100	449,100	--	70,000.00	17,500.00	87,500.00	--
10/1/2025	--		49,100	49,100	766,300.00	--	25,800	25,800	474,900	--	16,100.00	16,100.00	103,600.00
4/1/2026	685,000	4.000%	49,100	734,100	--	435,000	25,800	460,800	--	75,000.00	16,100.00	91,100.00	--
10/1/2026	--		35,400	35,400	769,500.00	--	17,100	17,100	477,900	--	14,600.00	14,600.00	105,700.00
4/1/2027	695,000	4.000%	35,400	730,400	--	430,000	17,100	447,100	--	80,000.00	14,600.00	94,600.00	--
10/1/2027	--		21,500	21,500	751,900.00	--	8,500	8,500	455,600	--	13,000.00	13,000.00	107,600.00
4/1/2028	505,000	4.000%	21,500	526,500	--	425,000	8,500	433,500	433,500	80,000.00	13,000.00	93,000.00	--
10/1/2028	--		11,400	11,400	537,900.00	--	--	--	--	--	11,400.00	11,400.00	104,400.00
4/1/2029	90,000	4.000%	11,400	101,400	--	--	--	--	--	90,000.00	11,400.00	101,400.00	--
10/1/2029	--		9,600	9,600	111,000.00	--	--	--	--	--	9,600.00	9,600.00	111,000.00
4/1/2030	90,000	4.000%	9,600	99,600	--	--	--	--	--	90,000.00	9,600.00	99,600.00	--
10/1/2030	--		7,800	7,800	107,400.00	--	--	--	--	--	7,800.00	7,800.00	107,400.00
4/1/2031	95,000	4.000%	7,800	102,800	--	--	--	--	--	95,000.00	7,800.00	102,800.00	--
10/1/2031	--		5,900	5,900	108,700.00	--	--	--	--	--	5,900.00	5,900.00	108,700.00
4/1/2032	95,000	4.000%	5,900	100,900	--	--	--	--	--	95,000.00	5,900.00	100,900.00	--
10/1/2032	--		4,000	4,000	104,900.00	--	--	--	--	--	4,000.00	4,000.00	104,900.00
4/1/2033	100,000	4.000%	4,000	104,000	--	--	--	--	--	100,000.00	4,000.00	104,000.00	--
10/1/2033	--		2,000	2,000	106,000.00	--	--	--	--	--	2,000.00	2,000.00	106,000.00
4/1/2034	100,000	4.000%	2,000	102,000	102,000.00	--	--	--	--	100,000.00	2,000.00	102,000.00	102,000.00
Total	4,685,000		997,192	5,682,192	5,682,192	2,760,000	480,987	3,240,987	3,240,987	1,075,000	371,928	1,446,928	1,446,928
Outstanding	4,685,000		833,300	5,518,300	5,518,300	2,760,000	408,000	3,168,000	3,168,000	1,075,000	303,500	1,378,500	1,378,500
Currently Payable	565,000		172,200	737,200	559,800	345,000	97,800	442,800	419,100	65,000	40,400	105,400	106,700

Name General Obligation Refunding Bonds, Series 2021A

Issuance Par	$ 4,685,000
Sale Date	1/12/2021
Dated Date	2/3/2021
Call Date	4/1/2034
First Maturity	4/1/2022
Final Maturity	4/1/2034
First Coupon	10/1/2021

Refunded?
By Series

Purchaser HilltopSecurities
Paying Agent Village of Kronenwetter
Refunded Series G.O. Refunding Bonds (2009), G.O. Refunding Bonds 2012D (TID 1 Portion & TID 4 Portion), G.O. Notes 2016 (TID 1 Portion)

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Kronenwetter, Wisconsin · Debt Book

2021 A

	Total					G TID No. 4			
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service
10/1/2021	--		163,892	163,892.22	163,892.22	--	22,477.78	22,477.78	22,477.78
4/1/2022	380,000	4.000%	93,700	473,700	--	--	17,000.00	17,000.00	--
10/1/2022	--		86,100	86,100	559,800.00	--	17,000.00	17,000.00	34,000.00
4/1/2023	565,000	4.000%	86,100	651,100	--	155,000	17,000.00	172,000.00	--
10/1/2023	--		74,800	74,800	725,900.00	--	13,900.00	13,900.00	185,900.00
4/1/2024	630,000	4.000%	74,800	704,800	--	165,000	13,900.00	178,900.00	--
10/1/2024	--		62,200	62,200	767,000.00	--	10,600.00	10,600.00	189,500.00
4/1/2025	655,000	4.000%	62,200	717,200	--	170,000	10,600.00	180,600.00	--
10/1/2025	--		49,100	49,100	766,300.00	--	7,200.00	7,200.00	187,800.00
4/1/2026	685,000	4.000%	49,100	734,100	--	175,000	7,200.00	182,200.00	--
10/1/2026	--		35,400	35,400	769,500.00	--	3,700.00	3,700.00	185,900.00
4/1/2027	695,000	4.000%	35,400	730,400	--	185,000	3,700.00	188,700.00	188,700.00
10/1/2027	--		21,500	21,500	751,900.00	--	--	--	--
4/1/2028	505,000	4.000%	21,500	526,500	--	--	--	--	--
10/1/2028	--		11,400	11,400	537,900.00	--	--	--	--
4/1/2029	90,000	4.000%	11,400	101,400	--	--	--	--	--
10/1/2029	--		9,600	9,600	111,000.00	--	--	--	--
4/1/2030	90,000	4.000%	9,600	99,600	--	--	--	--	--
10/1/2030	--		7,800	7,800	107,400.00	--	--	--	--
4/1/2031	95,000	4.000%	7,800	102,800	--	--	--	--	--
10/1/2031	--		5,900	5,900	108,700.00	--	--	--	--
4/1/2032	95,000	4.000%	5,900	100,900	--	--	--	--	--
10/1/2032	--		4,000	4,000	104,900.00	--	--	--	--
4/1/2033	100,000	4.000%	4,000	104,000	--	--	--	--	--
10/1/2033	--		2,000	2,000	106,000.00	--	--	--	--
4/1/2034	100,000	4.000%	2,000	102,000	102,000.00	--	--	--	--
Total	4,685,000		997,192	5,682,192	5,682,192	850,000	144,278	994,278	994,278
Outstanding	4,685,000		833,300	5,518,300	5,518,300	850,000	121,800	971,800	971,800
Currently Payable	565,000		172,200	737,200	559,800	155,000	34,000	189,000	34,000

$1,870,000

Series 2021B, Taxable General Obligation Refunding Bonds

Sale Date: 1/12/2021

Dated Date: 2/03/2021

Call Date: 4/01/2030

First Maturity Date: 4/1/2022

Final Maturity Date: 4/1/2030

Funding Distribution

TID #1	$1,135,000
TID #4	$ 735,000
Total	$1,870,000

	Total					D TID No. 1				G TID No. 4			
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service	Principal	Interest	Debt Service	Annual Debt Service
10/1/2021	--		24,726	24,725.55	24,725.55	--	15,007.22	15,007.22	15,007.22	--	9,718.33	9,718.33	9,718.33
4/1/2022	280,000	2.000%	18,700	298,700	--	130,000.00	11,350.00	141,350.00	--	150,000	7,350.00	157,350.00	--
10/1/2022	--		15,900	15,900	314,600.00	--	10,050.00	10,050.00	151,400.00	--	5,850.00	5,850.00	163,200.00
4/1/2023	135,000	2.000%	15,900	150,900	--	135,000.00	10,050.00	145,050.00	--	--	5,850.00	5,850.00	--
10/1/2023	--		14,550	14,550	165,450.00	--	8,700.00	8,700.00	153,750.00	--	5,850.00	5,850.00	11,700.00
4/1/2024	140,000	2.000%	14,550	154,550	--	140,000.00	8,700.00	148,700.00	--	--	5,850.00	5,850.00	--
10/1/2024	--		13,150	13,150	167,700.00	--	7,300.00	7,300.00	156,000.00	--	5,850.00	5,850.00	11,700.00
4/1/2025	140,000	2.000%	13,150	153,150	--	140,000.00	7,300.00	147,300.00	--	--	5,850.00	5,850.00	--
10/1/2025	--		11,750	11,750	164,900.00	--	5,900.00	5,900.00	153,200.00	--	5,850.00	5,850.00	11,700.00
4/1/2026	145,000	2.000%	11,750	156,750	--	145,000.00	5,900.00	150,900.00	--	--	5,850.00	5,850.00	--
10/1/2026	--		10,300	10,300	167,050.00	--	4,450.00	4,450.00	155,350.00	--	5,850.00	5,850.00	11,700.00
4/1/2027	145,000	2.000%	10,300	155,300	--	145,000.00	4,450.00	149,450.00	--	--	5,850.00	5,850.00	--
10/1/2027	--		8,850	8,850	164,150.00	--	3,000.00	3,000.00	152,450.00	--	5,850.00	5,850.00	11,700.00
4/1/2028	340,000	2.000%	8,850	348,850	--	150,000.00	3,000.00	153,000.00	--	190,000	5,850.00	195,850.00	--
10/1/2028	--		5,450	5,450	354,300.00	--	1,500.00	1,500.00	154,500.00	--	3,950.00	3,950.00	199,800.00
4/1/2029	345,000	2.000%	5,450	350,450	--	150,000.00	1,500.00	151,500.00	151,500.00	195,000	3,950.00	198,950.00	--
10/1/2029	--		2,000	2,000	352,450.00			--	--	--	2,000.00	2,000.00	200,950.00
4/1/2030	200,000	2.000%	2,000	202,000	202,000.00			--	--	200,000	2,000.00	202,000.00	202,000.00
Total	1,870,000		207,326	2,077,326	2,077,326	1,135,000	108,157	1,243,157	1,243,157	735,000	99,168	834,168	834,168
Outstanding	1,590,000		163,900	1,753,900	2,052,600	1,005,000	81,800	1,086,800	1,228,150	585,000	82,100	667,100	824,450
Currently Payable	135,000		31,800	166,800	314,600	135,000	20,100	155,100	151,400	-	11,700	11,700	163,200

Name Taxable General Obligation Refunding Bonds. Series 2021B

Issuance Par $ 1,870,000
Sale Date 1/12/2021
Dated Date 2/3/2021
Call Date 4/1/2030
First Maturity 4/1/2022
Final Maturity 4/1/2030
First Coupon 10/1/2021

Refunded?
By Series

Purchaser BOK Financial Securities, Inc.
Paying Agent Village of Kronenwetter
Refunded Series Taxable G.O. Notes 2012A (TID 1 Portion), Taxable G.O. Notes 2013B (TID 4 Portion)

$732,208

Series 2023, General Obligation Promissory Note – Fire Truck (Covantage Credit Union)

Closing Date: 01/24/2023

Call Date: N/A

First Maturity Date: 1/25/2024

Final Maturity Date: 1/25/2033

Funding Distribution

Debt Service Fund/Tax Levy $732,208

VILLAGE OF KRONENWETTER
2023 G.O. Promissory Note - Fire Truck
Covantage Credit Union
Date of Issuance: 1/24/2023

Payment Due Date	Interest Rate	Principal Payment	Interest Payment	Total Annual Payment	Outstanding Principal Balance
1/24/2023	3.9400000%				$ 732,208.00
1/25/2024	3.9400000%	$ 61,178.77	$ 28,849.00	$ 90,027.77	$ 671,029.23
1/25/2025	3.9400000%	$ 64,530.87	$ 25,496.90	$ 90,027.77	$ 606,498.36
1/25/2026	3.9400000%	$ 64,953.30	$ 25,074.47	$ 90,027.77	$ 541,545.06
1/25/2027	3.9400000%	$ 68,690.89	$ 21,336.88	$ 90,027.77	$ 472,854.17
1/25/2028	3.9400000%	$ 71,397.32	$ 18,630.45	$ 90,027.77	$ 401,456.85
1/25/2029	3.9400000%	$ 74,210.37	$ 15,817.40	$ 90,027.77	$ 327,246.48
1/25/2030	3.9400000%	$ 77,134.26	$ 12,893.51	$ 90,027.77	$ 250,112.22
1/25/2031	3.9400000%	$ 80,173.35	$ 9,854.42	$ 90,027.77	$ 169,938.87
1/25/2032	3.9400000%	$ 83,332.18	$ 6,695.59	$ 90,027.77	$ 86,606.69
1/25/2033	3.9400000%	$ 86,606.69	$ 3,506.92	$ 90,113.61	$ -
	TOTAL	$ 732,208.00	$ 168,155.54	$ 900,363.54	

Notes:

1) Interest payment is "ACTUAL" based upon actual date that payment was received and posted for 2024-2026.
2) Interest payments for 2027-2033 are estimates based on principal balance remaining.

$3,227,964.15

Series 2024, Safe Drinking Water Loan Program

Closing Date: 01/24/2024

Call Date: N/A

First Maturity Date: 5/1/2025

Final Maturity Date: 5/1/2043

Funding Distribution

Water Utility Fund $3,227,964.15

***Notes*:**

Maximum Available Loan Proceeds = $3,385,500.00

Actual Final Loan Balance to be repaid = $3,227,964.15
(Village did not utilize the maximum loan proceeds available.)

Payment Schedule as of December 31, 2025 Project: 5533-04
Village of Kronenwetter

Due Date	Principal	Rate	Interest	Total Payment
05/01/2026	142,537.46	2.145%	32,995.68	175,533.14
11/01/2026		2.145%	31,628.17	31,628.17
05/01/2027	145,594.88	2.145%	31,628.17	177,223.05
11/01/2027		2.145%	30,066.67	30,066.67
05/01/2028	148,717.90	2.145%	30,066.67	178,784.57
11/01/2028		2.145%	28,471.67	28,471.67
05/01/2029	151,907.89	2.145%	28,471.67	180,379.56
11/01/2029		2.145%	26,842.46	26,842.46
05/01/2030	155,166.32	2.145%	26,842.46	182,008.78
11/01/2030		2.145%	25,178.30	25,178.30
05/01/2031	158,494.64	2.145%	25,178.30	183,672.94
11/01/2031		2.145%	23,478.44	23,478.44
05/01/2032	161,894.35	2.145%	23,478.44	185,372.79
11/01/2032		2.145%	21,742.13	21,742.13
05/01/2033	165,366.98	2.145%	21,742.13	187,109.11
11/01/2033		2.145%	19,968.56	19,968.56
05/01/2034	168,914.11	2.145%	19,968.56	188,882.67
11/01/2034		2.145%	18,156.96	18,156.96
05/01/2035	172,537.32	2.145%	18,156.96	190,694.28
11/01/2035		2.145%	16,306.50	16,306.50
05/01/2036	176,238.23	2.145%	16,306.50	192,544.73
11/01/2036		2.145%	14,416.34	14,416.34
05/01/2037	180,018.55	2.145%	14,416.34	194,434.89
11/01/2037		2.145%	12,485.64	12,485.64
05/01/2038	183,879.95	2.145%	12,485.64	196,365.59
11/01/2038		2.145%	10,513.53	10,513.53
05/01/2039	187,824.18	2.145%	10,513.53	198,337.71
11/01/2039		2.145%	8,499.12	8,499.12
05/01/2040	191,853.00	2.145%	8,499.12	200,352.12
11/01/2040		2.145%	6,441.49	6,441.49
05/01/2041	195,968.24	2.145%	6,441.49	202,409.73
11/01/2041		2.145%	4,339.73	4,339.73
05/01/2042	200,171.77	2.145%	4,339.73	204,511.50
11/01/2042		2.145%	2,192.89	2,192.89
05/01/2043	204,465.45	2.145%	2,192.89	206,658.34
Totals:	**3,091,551.22**		**634,452.88**	**3,726,004.10**

$7,855,000

Series 2024B, General Obligation Promissory Notes

Sale Date: / /2024

Dated Date: 10/30/2024

Call Date: 4/01/2029

First Maturity Date: 4/1/2025

Final Maturity Date: 4/1/2033

Funding Distribution

Debt Service Fund/Tax Levy	$1,465,000
TID #2	$6,390,000
Total	$7,855,000

ATTACHMENT B

Village of Kronenwetter

$7,855,000 General Obligation Promissory Notes, Series 2024B
Issue Summary
Dated: October 30, 2024 Winning Bidder: BNYMellon Capital Markets

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Expenses	Net New D/S	Fiscal Total
10/30/2024	-	-	-	-	-	-	-
04/01/2025	690,000.00	5.000%	148,693.06	838,693.06	(148,693.06)	690,000.00	-
10/01/2025	-	-	160,000.00	160,000.00	(160,000.00)	-	690,000.00
04/01/2026	690,000.00	5.000%	160,000.00	850,000.00	(35,172.92)	814,827.08	-
10/01/2026	-	-	142,750.00	142,750.00	-	142,750.00	957,577.08
04/01/2027	710,000.00	5.000%	142,750.00	852,750.00	-	852,750.00	-
10/01/2027	-	-	125,000.00	125,000.00	-	125,000.00	977,750.00
04/01/2028	750,000.00	5.000%	125,000.00	875,000.00	-	875,000.00	-
10/01/2028	-	-	106,250.00	106,250.00	-	106,250.00	981,250.00
04/01/2029	1,190,000.00	5.000%	106,250.00	1,296,250.00	-	1,296,250.00	-
10/01/2029	-	-	76,500.00	76,500.00	-	76,500.00	1,372,750.00
04/01/2030	1,040,000.00	4.000%	76,500.00	1,116,500.00	-	1,116,500.00	-
10/01/2030	-	-	55,700.00	55,700.00	-	55,700.00	1,172,200.00
04/01/2031	1,065,000.00	4.000%	55,700.00	1,120,700.00	-	1,120,700.00	-
10/01/2031	-	-	34,400.00	34,400.00	-	34,400.00	1,155,100.00
04/01/2032	1,075,000.00	4.000%	34,400.00	1,109,400.00	-	1,109,400.00	-
10/01/2032	-	-	12,900.00	12,900.00	-	12,900.00	1,122,300.00
04/01/2033	645,000.00	4.000%	12,900.00	657,900.00	-	657,900.00	-
10/01/2033	-	-	-	-	-	-	657,900.00
Total	**$7,855,000.00**	**-**	**$1,575,693.06**	**$9,430,693.06**	**(343,865.98)**	**$9,086,827.08**	**-**

ATTACHMENT B

PRINCIPAL AND INTEREST PAYMENT SCHEDULE BY PURPOSE

Issue ID# 342616

Village of Kronenwetter, WI

$7,855,000 General Obligation Promissory Notes, Series 2024B

Dated Date: 10/30/2024

Call Date: 4/1/2029

	ALLOCATION OF DEBT APPLICABLE TO:							
	TID 2				Levy			
Payment Date	Principal	Interest	Less: Total Funds Available for Debt Service	Net Fiscal Total	Principal	Interest	Less: Total Funds Available for Debt Service	Net Fiscal Total
4/1/2025	690,000.00	122,268.06	(122,268.06)	-	-	26,425.00	(21,250.00)	-
10/1/2025	-	128,500.00	(128,500.00)	690,000.00	-	31,500.00	(21,250.00)	15,425.00
4/1/2026	690,000.00	128,500.00	(19,418.92)	-	-	31,500.00	(13,089.50)	-
10/1/2026	-	111,250.00	-	910,331.08	-	31,500.00	(13,089.50)	36,821.00
4/1/2027	705,000.00	111,250.00	-	-	5,000.00	31,500.00	(5,000.00)	-
10/1/2027	-	93,625.00	-	909,875.00	-	31,375.00	-	62,875.00
4/1/2028	725,000.00	93,625.00	-	-	25,000.00	31,375.00	-	-
10/1/2028	-	75,500.00	-	894,125.00	-	30,750.00	-	87,125.00
4/1/2029	780,000.00	75,500.00	-	-	410,000.00	30,750.00	-	-
10/1/2029	-	56,000.00	-	911,500.00	-	20,500.00	-	461,250.00
4/1/2030	780,000.00	56,000.00	-	-	260,000.00	20,500.00	-	-
10/1/2030	-	40,400.00	-	876,400.00	-	15,300.00	-	295,800.00
4/1/2031	800,000.00	40,400.00	-	-	265,000.00	15,300.00	-	-
10/1/2031	-	24,400.00	-	864,800.00	-	10,000.00	-	290,300.00
4/1/2032	800,000.00	24,400.00	-	-	275,000.00	10,000.00	-	-
10/1/2032	-	8,400.00	-	832,800.00	-	4,500.00	-	289,500.00
4/1/2033	420,000.00	8,400.00	-	428,400.00	225,000.00	4,500.00	-	229,500.00
Totals	**6,390,000.00**	**1,198,418.06**	**(270,186.98)**	**7,318,231.08**	**1,465,000.00**	**377,275.00**	**(73,679.00)**	**1,768,596.00**

EHLERS
PUBLIC FINANCE ADVISORS

VILLAGE OF KRONENWETTER
Detailed Debt Payment Schedule - by Type of Issue & by Funding Source
Updated as of 8/12/2026

PRINCIPAL PAYMENTS:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	$ 1,810,000.00	$ 120,000.00	$ 1,690,000.00	$ 120,000.00	$ 1,570,000.00	$ 125,000.00	$ 1,445,000.00	$ 125,000.00	$ 130,000.00	$ 135,000.00	$ 140,000.00	$ 140,000.00	$ 145,000.00
2018 G.O. Notes	$ 785,000.00	$ 150,000.00	$ 635,000.00	$ 155,000.00	$ 480,000.00	$ 155,000.00	$ 325,000.00	$ 160,000.00	$ 165,000.00	$ -	$ -	$ -	$ -
2021A G.O. Bonds	$ 3,740,000.00	$ 630,000.00	$ 3,110,000.00	$ 655,000.00	$ 2,455,000.00	$ 685,000.00	$ 1,770,000.00	$ 695,000.00	$ 505,000.00	$ 90,000.00	$ 90,000.00	$ 95,000.00	$ 95,000.00
2021B G.O. Bonds	$ 1,455,000.00	$ 140,000.00	$ 1,315,000.00	$ 140,000.00	$ 1,175,000.00	$ 145,000.00	$ 1,030,000.00	$ 145,000.00	$ 340,000.00	$ 345,000.00	$ 200,000.00	$ -	$ -
2023 Fire Truck Note	$ 732,208.00	$ 61,178.77	$ 671,029.23	$ 64,530.87	$ 606,498.36	$ 64,953.30	$ 541,545.06	$ 68,690.89	$ 71,397.32	$ 74,210.37	$ 77,134.26	$ 80,173.35	$ 83,332.18
2024 Safe Water Drinking Loan	$ -	$ -	$ 2,282,472.90	$ 136,412.93	$ 3,091,551.22	$ 142,537.46	$ 2,949,013.76	$ 145,594.88	$ 148,717.90	$ 151,907.89	$ 155,166.32	$ 158,494.64	$ 161,894.35
2024B G.O. Notes	$ -	$ -	$ 7,855,000.00	$ 690,000.00	$ 7,165,000.00	$ 690,000.00	$ 6,475,000.00	$ 710,000.00	$ 750,000.00	$ 1,190,000.00	$ 1,040,000.00	$ 1,065,000.00	$ 1,075,000.00
	$ 8,522,208.00	$ 1,101,178.77	$ 17,558,502.13	$ 1,960,943.80	$ 16,543,049.58	$ 2,007,490.76	$ 14,535,558.82	$ 2,049,285.77	$ 2,110,115.22	$ 1,986,118.26	$ 1,702,300.58	$ 1,538,667.99	$ 1,560,226.53

INTEREST PAYMENTS:

Name of Debt Obligation	2024 Payment	2025 Payment	2026 Payment	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	$ 48,707.50	$ 46,217.50	$ 43,490.00	$ 40,521.25	$ 37,332.50	$ 33,852.50	$ 30,070.00	$ 26,080.00	$ 21,875.00
2018 G.O. Notes	$ 21,300.00	$ 16,725.00	$ 12,075.00	$ 7,350.00	$ 2,475.00	$ -	$ -	$ -	$ -
2021A G.O. Bonds	$ 137,000.00	$ 111,300.00	$ 84,500.00	$ 56,900.00	$ 32,900.00	$ 21,000.00	$ 17,400.00	$ 13,700.00	$ 9,900.00
2021B G.O. Bonds	$ 27,700.00	$ 24,900.00	$ 22,050.00	$ 19,150.00	$ 14,300.00	$ 7,450.00	$ 2,000.00	$ -	$ -
2023 Fire Truck Note	$ 28,849.00	$ 25,496.90	$ 25,074.47	$ 21,336.88	$ 18,630.45	$ 15,817.40	$ 12,893.51	$ 9,854.42	$ 6,695.59
2024 Safe Water Drinking Loan	$ 26,406.22	$ 60,122.27	$ 64,623.85	$ 61,694.84	$ 58,538.34	$ 55,314.13	$ 52,020.76	$ 48,656.74	$ 45,220.57
2024B G.O. Notes	$ -	$ 308,693.06	$ 302,750.00	$ 267,750.00	$ 231,250.00	$ 182,750.00	$ 132,200.00	$ 90,100.00	$ 47,300.00
	$ 289,962.72	$ 593,454.73	$ 554,563.32	$ 474,702.97	$ 395,426.29	$ 316,184.03	$ 246,584.27	$ 188,391.16	$ 130,991.16

TOTAL PAYMENTS:

Name of Debt Obligation	2024 Payment	2025 Payment	2026 Payment	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	$ 168,707.50	$ 166,217.50	$ 168,490.00	$ 165,521.25	$ 167,332.50	$ 168,852.50	$ 170,070.00	$ 166,080.00	$ 166,875.00
2018 G.O. Notes	$ 171,300.00	$ 171,725.00	$ 167,075.00	$ 167,350.00	$ 167,475.00	$ -	$ -	$ -	$ -
2021A G.O. Bonds	$ 767,000.00	$ 766,300.00	$ 769,500.00	$ 751,900.00	$ 537,900.00	$ 111,000.00	$ 107,400.00	$ 108,700.00	$ 104,900.00
2021B G.O. Bonds	$ 167,700.00	$ 164,900.00	$ 167,050.00	$ 164,150.00	$ 354,300.00	$ 352,450.00	$ 202,000.00	$ -	$ -
2023 Fire Truck Note	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77
2024 Safe Water Drinking Loan	$ 26,406.22	$ 196,535.20	$ 207,161.31	$ 207,289.72	$ 207,256.24	$ 207,222.02	$ 207,187.08	$ 207,151.38	$ 207,114.92
2024B G.O. Notes	$ -	$ 998,693.06	$ 992,750.00	$ 977,750.00	$ 981,250.00	$ 1,372,750.00	$ 1,172,200.00	$ 1,155,100.00	$ 1,122,300.00
	$ 1,391,141.49	$ 2,554,398.53	$ 2,562,054.08	$ 2,523,988.74	$ 2,505,541.51	$ 2,302,302.29	$ 1,948,884.85	$ 1,727,059.15	$ 1,691,217.69

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

Debt Service Fund - Tax Levy:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2018 G.O. Notes	$ 785,000.00	$ 171,300.00	$ 635,000.00	$ 171,725.00	$ 480,000.00	$ 167,075.00	$ 325,000.00	$ 167,350.00	$ 167,475.00	$ -	$ -	$ -	$ -
2021A G.O. Bonds	$ 2,100,000.00	$ 471,100.00	$ 1,705,000.00	$ 474,900.00	$ 1,290,000.00	$ 477,900.00	$ 1,290,000.00	$ 455,600.00	$ 433,500.00	$ -	$ -	$ -	$ -
2023 Fire Truck Note	$ 732,208.00	$ 90,027.77	$ 671,029.23	$ 90,027.77	$ 606,498.36	$ 90,027.77	$ 541,545.06	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77	$ 90,027.77
2024B G.O. Notes	$ -	$ -	$ 1,465,000.00	$ 57,925.00	$ 1,465,000.00	$ 63,000.00	$ 1,465,000.00	$ 67,875.00	$ 87,125.00	$ 461,250.00	$ 295,800.00	$ 290,300.00	$ 289,500.00
	$ 3,617,208.00	$ 732,427.77	$ 4,476,029.23	$ 794,577.77	$ 3,841,498.36	$ 798,002.77	$ 3,621,545.06	$ 780,852.77	$ 778,127.77	$ 551,277.77	$ 385,827.77	$ 380,327.77	$ 379,527.77
					Change in annual Debt Service Tax Levy			$ (17,150.00)	$ (2,725.00)	$ (226,850.00)	$ (165,450.00)	$ (5,500.00)	$ (800.00)

TID #1:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2016 Lease Rev Bonds	$ 1,810,000.00	$ 168,707.50	$ 1,690,000.00	$ 166,217.50	$ 1,570,000.00	$ 168,490.00	$ 1,445,000.00	$ 165,521.25	$ 167,332.50	$ 168,852.50	$ 170,070.00	$ 166,080.00	$ 166,875.00
2021A G.O. Bonds	$ 945,000.00	$ 106,400.00	$ 875,000.00	$ 103,600.00	$ 805,000.00	$ 105,700.00	$ 805,000.00	$ 107,600.00	$ 104,400.00	$ 111,000.00	$ 107,400.00	$ 108,700.00	$ 104,900.00
2021B G.O. Bonds	$ 870,000.00	$ 156,000.00	$ 730,000.00	$ 153,200.00	$ 590,000.00	$ 155,350.00	$ 590,000.00	$ 152,450.00	$ 154,500.00	$ 151,500.00	$ -	$ -	$ -
	$ 3,625,000.00	$ 431,107.50	$ 3,295,000.00	$ 423,017.50	$ 2,965,000.00	$ 429,540.00	$ 2,840,000.00	$ 425,571.25	$ 426,232.50	$ 431,352.50	$ 277,470.00	$ 274,780.00	$ 271,775.00

TID #2:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2024B G.O. Notes	$ -	$ -	$ 6,390,000.00	$ 940,768.06	$ 5,700,000.00	$ 929,750.00	$ 5,700,000.00	$ 909,875.00	$ 894,125.00	$ 911,500.00	$ 876,400.00	$ 864,800.00	$ 832,800.00
	$ -	$ -	$ 6,390,000.00	$ 940,768.06	$ 5,700,000.00	$ 929,750.00	$ 5,700,000.00	$ 909,875.00	$ 894,125.00	$ 911,500.00	$ 876,400.00	$ 864,800.00	$ 832,800.00

TID #3:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

TID #4:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2021A G.O. Bonds	$ 695,000.00	$ 189,500.00	$ 530,000.00	$ 187,800.00	$ 360,000.00	$ 185,900.00	$ 360,000.00	$ 188,700.00	$ -	$ -	$ -	$ -	$ -
2021B G.O. Bonds	$ 585,000.00	$ 11,700.00	$ 585,000.00	$ 11,700.00	$ 585,000.00	$ 11,700.00	$ 585,000.00	$ 11,700.00	$ 199,800.00	$ 200,950.00	$ 202,000.00	$ -	$ -
	$ 1,280,000.00	$ 201,200.00	$ 1,115,000.00	$ 199,500.00	$ 945,000.00	$ 197,600.00	$ 945,000.00	$ 200,400.00	$ 199,800.00	$ 200,950.00	$ 202,000.00	$ -	$ -

Water Utility Fund:

Name of Debt Obligation	12/31/2023 Principal Balance	2024 Payment	12/31/2024 Principal Balance	2025 Payment	12/31/2025 Principal Balance	2026 Payment	12/31/2026 Principal Balance	2027 Payment	2028 Payment	2029 Payment	2030 Payment	2031 Payment	2032 Payment
2024 Safe Water Drinking Loan	$ -	$ 26,406.22	$ 2,282,472.90	$ 196,535.20	$ 3,091,551.22	$ 207,161.31	$ 2,949,013.76	$ 207,289.72	$ 207,256.24	$ 207,222.02	$ 207,187.08	$ 207,151.38	$ 207,114.92
	$ -	$ 26,406.22	$ 2,282,472.90	$ 196,535.20	$ 3,091,551.22	$ 207,161.31	$ 2,949,013.76	$ 207,289.72	$ 207,256.24	$ 207,222.02	$ 207,187.08	$ 207,151.38	$ 207,114.92
GRAND TOTAL	**$ 8,522,208.00**	**$ 1,391,141.49**	**$ 17,558,502.13**	**$ 2,554,398.53**	**$ 16,543,049.58**	**$ 2,562,054.08**	**$ 16,055,558.82**	**$ 2,523,988.74**	**$ 2,505,541.51**	**$ 2,302,302.29**	**$ 1,948,884.85**	**$ 1,727,059.15**	**$ 1,691,217.69**

VILLAGE OF KRONENWETTER

Detailed Debt Payment Schedule - by Type of Issue & by Funding Source

Updated as of 8/12/2026

PRINCIPAL PAYMENTS

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Principal Payments 2024-2043
2016 Lease Rev Bonds	$ 150,000.00	$ 155,000.00	$ 160,000.00	$ 165,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,810,000.00
2018 G.O. Notes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 785,000.00
2021A G.O. Bonds	$ 100,000.00	$ 100,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,740,000.00
2021B G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,455,000.00
2023 Fire Truck Note	$ 86,606.69	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 732,208.00
2024 Safe Water Drinking Loan	$ 165,366.98	$ 168,914.11	$ 172,537.32	$ 176,238.23	$ 180,018.55	$ 183,879.95	$ 187,824.18	$ 191,853.00	$ 195,968.24	$ 200,171.77	$ 204,465.45	$ 3,227,964.15
2024B G.O. Notes	$ 645,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,855,000.00
	$ 1,146,973.67	$ 423,914.11	$ 332,537.32	$ 341,238.23	$ 180,018.55	$ 183,879.95	$ 187,824.18	$ 191,853.00	$ 195,968.24	$ 200,171.77	$ 204,465.45	$ 19,605,172.15

INTEREST PAYMENTS:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Interest Payments 2024-2043
2016 Lease Rev Bonds	$ 17,412.50	$ 12,722.50	$ 7,800.00	$ 2,640.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 368,721.25
2018 G.O. Notes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 59,925.00
2021A G.O. Bonds	$ 6,000.00	$ 2,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 492,600.00
2021B G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 117,550.00
2023 Fire Truck Note	$ 3,506.92	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 168,155.54
2024 Safe Water Drinking Loan	$ 41,710.69	$ 38,125.52	$ 34,463.46	$ 30,722.84	$ 26,901.98	$ 22,999.17	$ 19,012.65	$ 14,940.61	$ 10,781.22	$ 6,532.62	$ 2,192.89	$ 720,981.37
2024B G.O. Notes	$ 12,900.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,575,693.06
	$ 81,530.11	$ 52,848.02	$ 42,263.46	$ 33,362.84	$ 26,901.98	$ 22,999.17	$ 19,012.65	$ 14,940.61	$ 10,781.22	$ 6,532.62	$ 2,192.89	$ 3,503,626.22

TOTAL PAYMENTS:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Grand Total Payments 2024-2043
2016 Lease Rev Bonds	$ 167,412.50	$ 167,722.50	$ 167,800.00	$ 167,640.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,178,721.25
2018 G.O. Notes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 844,925.00
2021A G.O. Bonds	$ 106,000.00	$ 102,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,232,600.00
2021B G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,572,550.00
2023 Fire Truck Note	$ 90,113.61	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900,363.54
2024 Safe Water Drinking Loan	$ 207,077.67	$ 207,039.63	$ 207,000.78	$ 206,961.07	$ 206,920.53	$ 206,879.12	$ 206,836.83	$ 206,793.61	$ 206,749.46	$ 206,704.39	$ 206,658.34	$ 3,948,945.52
2024B G.O. Notes	$ 657,900.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,430,693.06
	$ 1,228,503.78	$ 476,762.13	$ 374,800.78	$ 374,601.07	$ 206,920.53	$ 206,879.12	$ 206,836.83	$ 206,793.61	$ 206,749.46	$ 206,704.39	$ 206,658.34	$ 23,108,798.37

TOTAL DEBT SERVICE PAYMENT BY FUNDING SOURCE:

Debt Service Fund - Tax L

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2018 G.O. Notes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 844,925.00
2021A G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,313,000.00
2023 Fire Truck Note	$ 90,113.61	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 900,363.54
2024B G.O. Notes	$ 229,500.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,842,275.00
	$ 319,613.61	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,900,563.54
	$ (59,914.16)	***$ (319,613.61)***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	***$ -***	

TID #1:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2016 Lease Rev Bonds	$ 167,412.50	$ 167,722.50	$ 167,800.00	$ 167,640.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,178,721.25
2021A G.O. Bonds	$ 106,000.00	$ 102,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,167,700.00
2021B G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 923,000.00
	$ 273,412.50	$ 269,722.50	$ 167,800.00	$ 167,640.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,269,421.25

TID #2:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2024B G.O. Notes	$ 428,400.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,588,418.06
	$ 428,400.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,588,418.06

TID #3:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

TID #4:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2021A G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 751,900.00
2021B G.O. Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 649,550.00
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,401,450.00

Water Utility Fund:

Name of Debt Obligation	2033 Payment	2034 Payment	2035 Payment	2036 Payment	2037 Payment	2038 Payment	2039 Payment	2040 Payment	2041 Payment	2042 Payment	2043 Payment	Total Payments 2024-2043
2024 Safe Water Drinking Loan	$ 207,077.67	$ 207,039.63	$ 207,000.78	$ 206,961.07	$ 206,920.53	$ 206,879.12	$ 206,836.83	$ 206,793.61	$ 206,749.46	$ 206,704.39	$ 206,658.34	$ 3,948,945.52
	$ 207,077.67	$ 207,039.63	$ 207,000.78	$ 206,961.07	$ 206,920.53	$ 206,879.12	$ 206,836.83	$ 206,793.61	$ 206,749.46	$ 206,704.39	$ 206,658.34	$ 3,948,945.52
GRAND TOTAL	**$ 1,228,503.78**	**$ 476,762.13**	**$ 374,800.78**	**$ 374,601.07**	**$ 206,920.53**	**$ 206,879.12**	**$ 206,836.83**	**$ 206,793.61**	**$ 206,749.46**	**$ 206,704.39**	**$ 206,658.34**	**$ 23,108,798.37**

REPORT TO VILLAGE BOARD and APC

village of Kronenwetter

ITEM NAME: **2027-2036 Capital Improvements Program (CIP) Budget – 1st Draft as of 07/31/2026**

PREPARED BY: **John Jacobs, Finance Director/Treasurer**
DATE PREPARED: **07/31/2026**

I am proud to present the Village's first official 10-year Capital Improvements Program (CIP) Budget for 2027-2036 to various committees and the Village Board for a first draft review. All of the department managers have been working hard in the past few months in accumulating a list of capital projects and capital/operating equipment requests that they feel are necessary for the Village to construct, replace, or purchase during the next 10 years.

Administrator Davel and the department managers have reviewed the projects listing and funding sources that would be required in funding each and every project. Remember that this is a **"fluid" document** which will continue to be updated and modified each year based on the priority of needs that the Village Department Managers, the Village Committee members, and the Village Board members have considered.

We will begin a review of the projects listing with our August 2026 committee and Village Board meetings. The Parks Committee and CLIPP Committee with review the projects listing on 8/03. Then, the Utilities Committee will review the projects listing on 8/04. The APC Committee will have their review on 08/18, and the Village Board will review the CIP budget on 8/24. Suggestions for additions, deletions, or modifications can be made at ANY of these meetings. The public is welcome to attend any or all of these meetings during August 2026.

In September and October 2026, I would expect to rerun this entire 10-year CIP Budget document several times again with all changes that were requested to be made. **The goal is to zero in on only the 2027 CIP budget by the time that we get to the 2027 budget workshops, scheduled for 10/19 & 10/20.** Only the 2027 CIP Budget projects and equipment will be included in the published budget hearing notice. Then, on 11/09/26 (the budget public hearing date), the public will have an opportunity to speak on any items included in the entire 2027 budget, and the Village Board will take action thereafter to finalize the 2027 budget and set the December 2026 tax levy and tax rate.

No formal action will be undertaken by the Village Board on 11/09/26 on the CIP Budget years of 2028-2036.

Included in this CIP Budget Packet are the following:

- EXPENDITURES: Projects Listing by Category and Department
- REVENUES: Funding Source Summary by Type of Funding Source
- REVENUES: Funding Source Total by Department

Some projects have been listed with a "zero" dollar amount at this time, until more information becomes available to identify the specific project requested, and to be able to quantify a dollar amount for the project.

For the revenue side/funding sources for the projects, I have tried to utilize any estimated available Village funds on hand as of 01/01/2027.

- For example, an estimated fund balance is expected to be **about $1.2 million in the Capital Projects Fund** (from the unused 2024 General Obligation Debt that was borrowed for in Oct 2024 and must be used up in full by Oct 2027).
- There may be about $25,000-$50,000 remaining in the Capital Equipment Replacement Fund by 01/01/2027.
- We are proposing to utilize capital replacement funds (depreciation funds) in the Water & Sewer Utility Funds, to finance some utility projects.
- General Fund budget would be proposed to be used for some municipal building and smaller equipment purchases, instead of the Capital Projects Fund or the Capital Equipment Replacement Fund.
- By using all of these other funding sources in 2027 listed above, this would result in a much lower proposed borrowing amount in 2027, and in all other future years, using the same strategy.

I am still working on some calculations on how Village Staff would propose to be funding a minimal portion of the Tax Levy each year towards capital projects and capital equipment purchases. More information on that discussion will be shared with you in the coming weeks, as I have the information compiled for the APC and Village Board meetings later in the month of August 2026.

Remember that all CIP projects, amounts, priorities, and years CAN BE MODIFIED at any time, when discussing the projects and financing for these projects. I will maintain a running total and cumulative project listing as the committees and Village Board make changes over the coming months.

However, only the 2027 CIP Budget year will be included in the Village's adopted budget for 2027 in November 2026.

After the 2027 Village Budget has been adopted, then the new 10-year CIP Budget "fluid" document will be for 2028-2037…………and we proceed with the CIP Budget meetings and review all over again in early/mid-2027.

Let me know if you have any questions at all over the coming months.

I appreciate that the Village has had the opportunity during 2026 to purchase and utilize a software program (Plan-It) to assist the Village to assemble and maintain a database of future CIP projects and equipment purchases for a 10-year period, without much staff effort at all. Both Public Works Director Ulman and I have utilized this software program in past municipalities, and we feel strongly that this software tool will be a great asset to provide a fully-documented planning CIP Budget as the Village strives for efficiency and accuracy in planning for future projects and capital costs.

VILLAGE OF KRONENWETTER

Proposed 2027-2036

Capital Improvements Program

(CIP) Budget – 1st Draft

as of 07/31/2026

VILLAGE OF KRONENWETTER

Proposed 2027-2036

Capital Improvements Program

(CIP) Budget – 1st Draft

as of 07/31/2026

EXPENDITURES

(Projects Listing)

2027 through 2036

Capital Improvement Plan

Village of Kronenwetter, WI

Projects by Category And Department

Department *Category*	Project #	Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Fire Department													
Capital Equipment													
Fire Radios Replacement	*FIR-EQU-001*		30,000	30,000	30,000								**90,000**
Fire Rescue Truck #6	*FIR-EQU-002*				1,852,200								**1,852,200**
Fire Tanker #2	*FIR-EQU-003*										500,000		**500,000**
Fire Utility Terrain Vehicle	*FIR-EQU-004*											25,000	**25,000**
Fire SCBA w/Bottle & Masks	*FIR-EQU-005*			4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	**40,500**
Fire SCBA Cascade System/ Harnesses	*FIR-EQU-006*				7,200	7,200	7,200	7,200	7,200	7,200	7,200	7,200	**57,600**
	Capital Equipment Total		**30,000**	**34,500**	**1,893,900**	**11,700**	**11,700**	**11,700**	**11,700**	**11,700**	**511,700**	**36,700**	**2,565,300**
	Fire Department Total		**30,000**	**34,500**	**1,893,900**	**11,700**	**11,700**	**11,700**	**11,700**	**11,700**	**511,700**	**36,700**	**2,565,300**
Municipal Center													
Buildings													
Replace Boiler	*MUN-BLG-001*		25,000										**25,000**
New Roofing - for Flat Roof Areas	*MUN-BLG-002*		20,000										**20,000**
Resurface Municipal Center Parking Lot	*MUN-BLG-003*	1	30,000										**30,000**
Add Camera System outside Municipal Center	*MUN-BLG-004*			0									**0**
	Buildings Total		**75,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**75,000**
	Municipal Center Total		**75,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**75,000**
Parks Department													
Capital Equipment													
Parks Equipment: 1- Ton Dump Truck	*P&R-EQU-001*			80,000									**80,000**
Park Lawnmower	*P&R-EQU-002*						0						**0**
	Capital Equipment Total		**0**	**80,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**80,000**
Park Improvements													
Buska Park-Playground Equipment	*P&R-FAC-001*		200,000										**200,000**
Friendship Park	*P&R-FAC-002*			0									

Department *Category*	Project #	Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2	
Gooding Park	*P&R-FAC-003*			0									**0**
Municipal Park	*P&R-FAC-004*			0									**0**
Norm Plaza Memorial Park-Dog Park Fencing	*P&R-FAC-005*			50,000									**50,000**
Seville Park	*P&R-FAC-006*			0									**0**
Towering Pines Park	*P&R-FAC-007*			0									**0**
Park Improvements Total			**200,000**	**50,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**250,000**
Parks Department Total			**200,000**	**130,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**330,000**
Police Department													
Capital Equipment													
Police Squad Car - purchase	*POL-EQU-001*	1	45,000	45,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	**810,000**
Police Squad Car - Build (Belco)	*POL-EQU-002*		20,000	20,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	**360,000**
Police Squad Car - Arbitrator Camera System	*POL-EQU-003*		6,500	6,500	6,500	6,500	6,500						**32,500**
Capital Equipment Total			**71,500**	**71,500**	**136,500**	**136,500**	**136,500**	**130,000**	**130,000**	**130,000**	**130,000**	**130,000**	**1,202,500**
Police Department Total			**71,500**	**71,500**	**136,500**	**136,500**	**136,500**	**130,000**	**130,000**	**130,000**	**130,000**	**130,000**	**1,202,500**
Public Works Department													
Capital Equipment													
Front End Loader	*DPW-EQU-001*			275,000				300,000					**575,000**
Tandem Axle Dump Truck (K-23)	*DPW-EQU-002*					270,000							**270,000**
Wheeled Excavator	*DPW-EQU-003*						320,000						**320,000**
Crew Cab PIckup	*DPW-EQU-004*								75,000				**75,000**
Tandem Axle Dump Truck (K-21)	*DPW-EQU-005*									290,000			**290,000**
Small Dump Truck - Regular Cab	*DPW-EQU-006*											100,000	**100,000**
Capital Equipment Total			**0**	**275,000**	**0**	**270,000**	**320,000**	**300,000**	**75,000**	**290,000**	**0**	**100,000**	**1,630,000**
Streets Infrastructure													
Maple Ridge Road	*DPW-STR-001*		2,890,000										**2,890,000**
Peplin Road	*DPW-STR-002*			522,000									**522,000**
Martin Road	*DPW-STR-003*				5,000,000								**5,000,000**
South Road	*DPW-STR-004*					234,000							**234,000**
Forest Road	*DPW-STR-005*						587,000						**587,000**
Autumn Road	*DPW-STR-006*						436,000						**436,000**
Streets Infrastructure Total			**2,890,000**	**522,000**	**5,000,000**	**234,000**	**1,023,000**	**0**	**0**	**0**	**0**	**0**	**9,669,000**
Public Works Department Total			**2,890,000**	**797,000**	**5,000,000**	**504,000**	**1,343,000**	**300,000**	**75,000**	**290,000**	**0**	**100,000**	**11,299,000**

Department *Category*	Project # Priority	2027	2028	2029	2030	2031	2032	2033	2034	2035	2	
Sewer Utility Department												
Capital Equipment												
Sewer Hoist Truck	*SWR-EQU-001*	100,000										**100,000**
Sewer Vacuum Truck	*SWR-EQU-002*	550,000										**550,000**
Sewer Plow Truck (Replacement)	*SWR-EQU-003*	80,000										**80,000**
Capital Equipment Total		**730,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**730,000**
Sewer Infrastructure												
Lift Station 5 Panel Upgrade & Generator	*SWR-INF-003*	300,000										**300,000**
Lift Station 7 Panel Upgrade & Generator	*SWR-INF-004*		500,000									**500,000**
Lift Station 9 Panel Upgrade	*SWR-INF-005*			300,000								**300,000**
Lift Station 10 removal	*SWR-INF-006*				400,000							**400,000**
Upgrade all lift stations to SCADA/ Cellular Systems	*SWR-INF-007*				275,000							**275,000**
Sewer Infrastructure Total		**300,000**	**500,000**	**300,000**	**675,000**	**0**	**0**	**0**	**0**	**0**	**0**	**1,775,000**
Sewer Utility Department Total		**1,030,000**	**500,000**	**300,000**	**675,000**	**0**	**0**	**0**	**0**	**0**	**0**	**2,505,000**
Water Utility Department												
Capital Equipment												
Add New Water Truck (for new employee)	*WTR-EQU-001*		70,000									**70,000**
Water Truck - Replacement	*WTR-EQU-002*							80,000			80,000	**160,000**
Capital Equipment Total		**0**	**70,000**	**0**	**0**	**0**	**0**	**80,000**	**0**	**0**	**80,000**	**230,000**
Water Infrastructure												
New Well, piping and filtration	*WTR-INF-002*		6,000,000									**6,000,000**
New Water Tower	*WTR-INF-003*		5,000,000									**5,000,000**
Repaint Water Tower on Tower Rd	*WTR-INF-004*		500,000									**500,000**
Upgrade all lift stations to SCADA/ Cellular Systems	*WTR-INF-005*				275,000							**275,000**
Add Water Loop - Kronenwetter Drive	*WTR-INF-006*			35,000								**35,000**
Add Water Loop - FAA Property	*WTR-INF-007*	20,000										**20,000**

Department *Category*	**Project # Priority**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**2**	
Add Water Loop - Kowalski Rd to Municipal Center	*WTR-INF-008*										0	**0**
Water Infrastructure Total		**20,000**	**11,500,000**	**35,000**	**275,000**	**0**	**0**	**0**	**0**	**0**	**0**	**11,830,000**
Water Utility Department Total		**20,000**	**11,570,000**	**35,000**	**275,000**	**0**	**0**	**80,000**	**0**	**0**	**80,000**	**12,060,000**
GRAND TOTAL		**4,316,500**	**13,103,000**	**7,365,400**	**1,602,200**	**1,491,200**	**441,700**	**296,700**	**431,700**	**641,700**	**346,700**	**30,036,800**

VILLAGE OF KRONENWETTER

Proposed 2027-2036

Capital Improvements Program

(CIP) Budget – 1st Draft

as of 07/31/2026

REVENUES

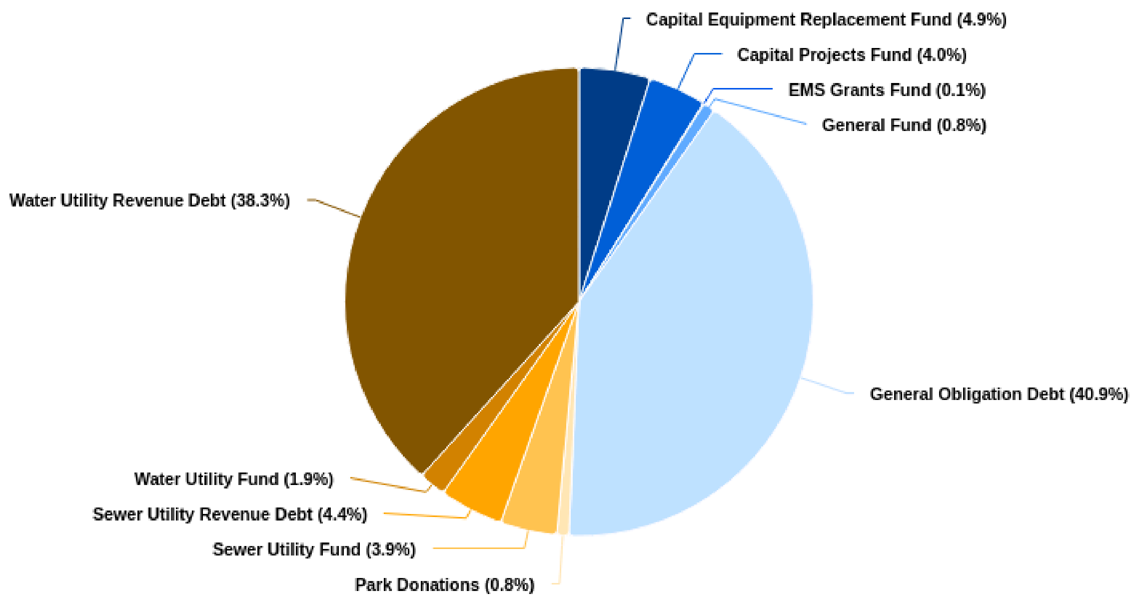
(Funding Sources List)

2027 through 2036

Capital Improvement Plan

Village of Kronenwetter, WI

Funding Source Summary



Source	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Capital Equipment Replacement Fund	71,500	151,500	136,500	136,500	136,500	130,000	205,000	130,000	130,000	255,000	**1,482,500**
Capital Projects Fund	1,200,000										**1,200,000**
EMS Grants Fund	6,000	6,000	6,000								**18,000**
General Fund	99,000	28,500	35,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	**245,100**
General Obligation Debt	1,690,000	797,000	6,852,200	504,000	1,343,000	300,000		290,000	500,000		**12,276,200**
Park Donations	200,000	50,000									**250,000**
Sewer Utility Fund	480,000		300,000	400,000							**1,180,000**
Sewer Utility Revenue Debt	550,000	500,000		275,000							**1,325,000**
Water Utility Fund	20,000	70,000	35,000	275,000			80,000			80,000	**560,000**
Water Utility Revenue Debt		11,500,000									**11,500,000**
GRAND TOTAL	**4,316,500**	**13,103,000**	**7,365,400**	**1,602,200**	**1,491,200**	**441,700**	**296,700**	**431,700**	**641,700**	**346,700**	**30,036,800**

2027 through 2036

Capital Improvement Plan

Village of Kronenwetter, WI

Funding Source Total By Department

Department	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	Total
Fire Department											
Capital Equipment Replacement Fund										25,000	**25,000**
EMS Grants Fund	6,000	6,000	6,000								**18,000**
General Fund	24,000	28,500	35,700	11,700	11,700	11,700	11,700	11,700	11,700	11,700	**170,100**
General Obligation Debt			1,852,200						500,000		**2,352,200**
Fire Department Total	**30,000**	**34,500**	**1,893,900**	**11,700**	**11,700**	**11,700**	**11,700**	**11,700**	**511,700**	**36,700**	**2,565,300**
Municipal Center											
General Fund	75,000	0									**75,000**
Municipal Center Total	**75,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**75,000**
Parks Department											
Capital Equipment Replacement Fund		80,000			0						**80,000**
Park Donations	200,000	50,000									**250,000**
Parks Department Total	**200,000**	**130,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**330,000**
Police Department											
Capital Equipment Replacement Fund	71,500	71,500	136,500	136,500	136,500	130,000	130,000	130,000	130,000	130,000	**1,202,500**
Police Department Total	**71,500**	**71,500**	**136,500**	**136,500**	**136,500**	**130,000**	**130,000**	**130,000**	**130,000**	**130,000**	**1,202,500**
Public Works Department											
Capital Equipment Replacement Fund							75,000			100,000	**175,000**
Capital Projects Fund	1,200,000										**1,200,000**
General Obligation Debt	1,690,000	797,000	5,000,000	504,000	1,343,000	300,000		290,000			**9,924,000**
Public Works Department Total	**2,890,000**	**797,000**	**5,000,000**	**504,000**	**1,343,000**	**300,000**	**75,000**	**290,000**	**0**	**100,000**	**11,299,000**
Sewer Utility Department											
Sewer Utility Fund	480,000		300,000	400,000							**1,180,000**
Sewer Utility Revenue Debt	550,000	500,000		275,000							**1,325,000**
Sewer Utility Department Total	**1,030,000**	**500,000**	**300,000**	**675,000**	**0**	**0**	**0**	**0**	**0**	**0**	**2,505,000**
Water Utility Department											
Water Utility Fund	20,000	70,000	35,000	275,000			80,000			80,000	**560,000**

Department	2027	2028	2029	2030	2031	2032	2033	2034	2035	20[illegible]	
Water Utility Revenue Debt		11,500,000									[illegible]
Water Utility Department Total	**20,000**	**11,570,000**	**35,000**	**275,000**	**0**	**0**	**80,000**	**0**	**0**	**80,000**	**12,060,000**
GRAND TOTAL	**4,316,500**	**13,103,000**	**7,365,400**	**1,602,200**	**1,491,200**	**441,700**	**296,700**	**431,700**	**641,700**	**346,700**	**30,036,800**