

#### REDEVELOPMENT AUTHORITY MEETING AGENDA

December 11, 2025 at 5:15 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

#### 1. CALL MEETING TO ORDER

- A. Pledge of Allegiance
- B. Roll Call
- 2. SELECTION OF A CHAIRPERSON
- 3. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

#### 4. NEW BUSINESS - DISCUSSION AND POSSIBLE ACTION

- C. Tax Increment Districts: 2024 Annual Report and 2025 Equalized Values
- D. Tax Increment Districts: 2026 Budgets
- E. Update on Estimated Closure Dates For All Four Tax Increment Districts
- F. Process For Closing Out TID #3 in 2026
- G. 2025 TID #2 Budget Adjustment

#### 5. PREVIOUS MEETING MINUTES FROM COMMISSIONS AND COMMITTEES - DISCUSSION AND POSSIBLE ACTION

- H. May 8, 2025 RDA Meeting Minutes
- L August 14, 2025 Joint APC/RDA Meeting Minutes
- 6. CONSIDERATION OF ITEMS FOR FUTURE AGENDA
- 7. ADJOURNMENT

NOTE: Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made at least 24 hours in advance to the Village Clerk's office at (715) 693-4200 during business hours.

Posted: 12/09/2025 Kronenwetter Municipal Center and www.kronenwetter.gov

Faxed: WAOW, WSAU, City Pages, Mosinee Times | Emailed: Wausau Daily Herald, WSAW, WAOW, Mosinee

Times, Wausau Pilot and Review, City Pages, The Wausonian



# Kronenwe er

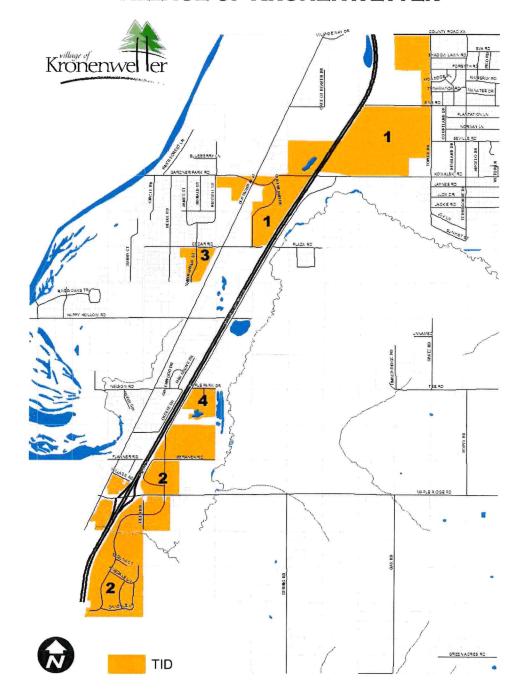
## **Tax Increment Districts**

2024 Annual Report & 2025 Equalized Values



## All Financials as of December 31, 2024

#### TID BOUNDARY MAP VILLAGE OF KRONENWETTER





REVENUES	TID 1	
Total Revenues to Date:	\$8,866,039	
Total TID Borrowing to Date:	\$34,723,212	
Total Borrowings and Revenues Combined:	\$43,589,251	

EXPENSES	TID 1	
Life to Date Expenses:	\$10,636,095	
Total Debt Service Payments Life to Date:	\$31,428,212	
Total Debt Service Interest Payments Life to Date:	\$4,141,256	
Total Expenses and Interest & Principal Payments Combined:	\$46,205,563	

CURRENT DEBT	TID 1 \$34,723,212	
Total TID Borrowing to Date:		
Total Debt Service Payments Life to Date:	\$31,428,212	
Current Debt Outstanding – 12/31/2024:	\$3,295,000	

FUND BALANCE	TID 1		
Fund Balance (Deficit) – December 31, 2024:	(\$2,616,312)		
Less: Principal Payments remaining (2025-2036):	(\$3,295,000)		
Financial Position (Deficit) – December 31, 2024:	(\$5,911,312)		

Industrial TID

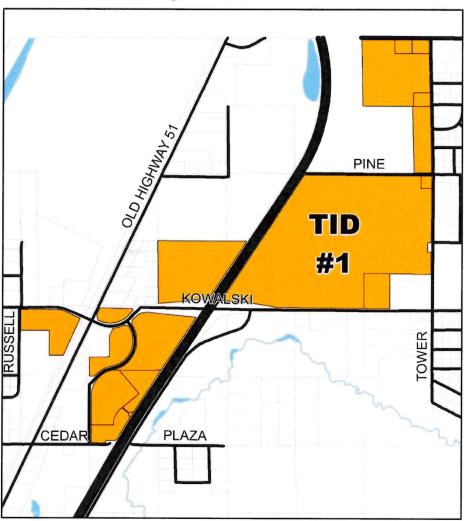
• Created: 11/03/2004

Mandatory Termination Date: 11/03/2044

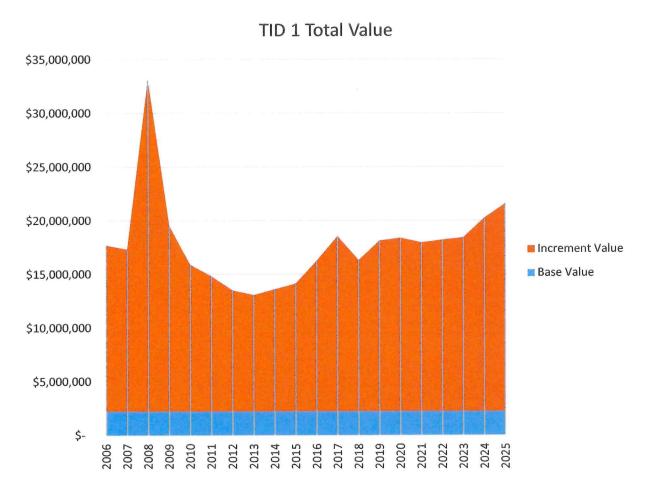
• 388.22 Acres

Adjacent to I-39 & Kowalski Road

• Epiroc Drilling tools, LLC & Wausau Tile



2005 Base Value: \$2,262,300

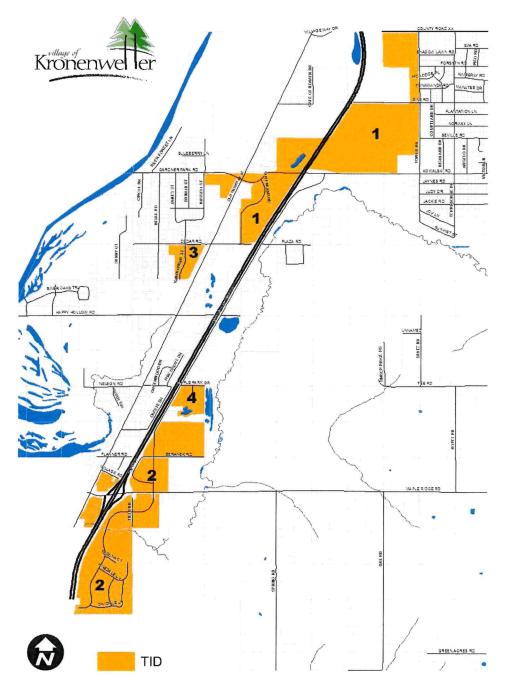


Year	В	ase Value	Increment Value	Total Value
2006	\$	2,262,300	\$ 15,468,600	\$ 17,730,900
2007	\$	2,262,300	\$ 15,096,100	\$ 17,358,400
2008	\$	2,262,300	\$ 30,836,600	\$ 33,098,900
2009	\$	2,262,300	\$ 17,315,800	\$ 19,578,100
2010	\$	2,262,300	\$ 13,657,600	\$ 15,919,900
2011	\$	2,262,300	\$ 12,590,800	\$ 14,853,100
2012	\$	2,262,300	\$ 11,260,600	\$ 13,522,900
2013	\$	2,262,300	\$ 10,831,900	\$ 13,094,200
2014	\$	2,262,300	\$ 11,367,300	\$ 13,629,600
2015	\$	2,262,300	\$ 11,892,600	\$ 14,154,900
2016	\$	2,262,300	\$ 14,006,400	\$ 16,268,700
2017	\$	2,262,300	\$ 16,319,700	\$ 18,582,000
2018	\$	2,262,300	\$ 14,074,100	\$ 16,336,400
2019	\$	2,262,300	\$ 15,882,400	\$ 18,144,700
2020	\$	2,262,300	\$ 16,140,500	\$ 18,402,800
2021	\$	2,262,300	\$ 15,716,500	\$ 17,978,800
2022	\$	2,262,300	\$ 15,968,000	\$ 18,230,300
2023	\$	2,262,300	\$ 16,167,900	\$ 18,430,200
2024	\$	2,262,300	\$ 17,988,900	\$ 20,251,200
2025	\$	2,262,300	\$ 19,328,500	\$ 21,590,800



## All Financials as of December 31, 2024

#### TID BOUNDARY MAP VILLAGE OF KRONENWETTER





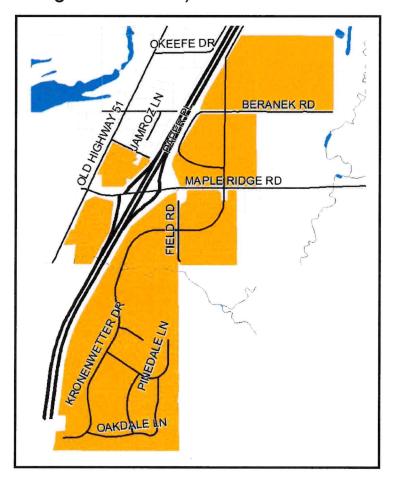
REVENUES	TID 2	
Total Revenues to Date:	\$16,085,214	
Total TID Borrowing to Date:	\$33,685,598	
Total Borrowings and Revenues Combined:	\$49,770,812	

EXPENSES	TID 2	
Life to Date Expenses:	\$11,340,438	
Total Debt Service Payments Life to Date:	\$27,295,598	
Total Debt Service Interest Payments Life to Date:	\$3,326,751	
Total Expenses and Interest & Principal Payments Combined:	\$41,962,787	

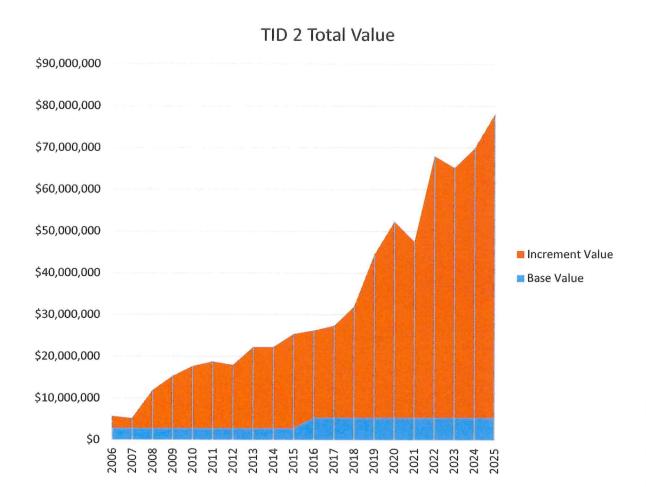
CURRENT DEBT	TID 2
Total TID Borrowing to Date:	\$33,685,598
Total Debt Service Payments Life to Date:	\$27,295,598
Current Debt Outstanding - 12/31/2024:	\$6,390,000

FUND BALANCE	TID 2	
Fund Balance – December 31, 2024:	\$7,808,025	
Less: Reserve for 2025 Estimated Capital Projects from 2024B Note Issue	(\$6,357,599)	
Less: Principal Payments remaining (2025-2033)	(\$6,390,000)	
Financial Position (Deficit) – December 31, 2024:	(\$4,939,574)	

- Mixed Use TID Created: 11/03/2004
- Mandatory Termination Date: 11/03/2034
- 331.16 acres.
- Adjacent to I-39 with Kronenwetter Dr. providing access
- 2024-2025 Future Projects: Lift stations, Kronenwetter Drive, Misc. Roads (Sedona Court, Pinedale Lane, Windwood Drive, Oakdale Lane, Wedgewood Drive)



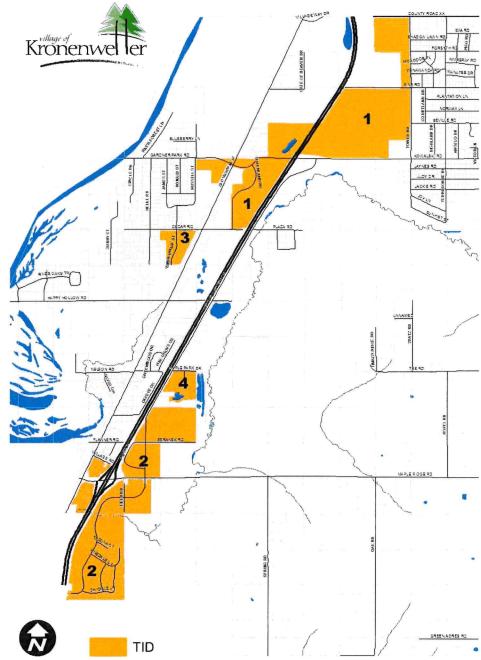
2005 Base Value: \$5,398,600



Year	В	Base Value	Increment Value	ו	Total Value
2006	\$	2,851,400	\$ 2,911,900	\$	5,763,300
2007	\$	2,851,400	\$ 2,349,000	\$	5,200,400
2008	\$	2,851,400	\$ 9,110,600	\$	11,962,000
2009	\$	2,851,400	\$ 12,469,200	\$	15,320,600
2010	\$	2,851,400	\$ 14,867,100	\$	17,718,500
2011	\$	2,851,400	\$ 15,981,800	\$	18,833,200
2012	\$	2,851,400	\$ 15,153,700	\$	18,005,100
2013	\$	2,851,400	\$ 19,422,900	\$	22,274,300
2014	\$	2,851,400	\$ 19,443,100	\$	22,294,500
2015	\$	2,851,400	\$ 22,608,200	\$	25,459,600
2016	\$	5,398,600	\$ 20,877,500	\$	26,276,100
2017	\$	5,398,600	\$ 21,995,400	\$	27,394,000
2018	\$	5,398,600	\$ 26,607,600	\$	32,006,200
2019	\$	5,398,600	\$ 39,030,600	\$	44,429,200
2020	\$	5,398,600	\$ 46,944,100	\$	52,342,700
2021	\$	5,398,600	\$ 42,083,800	\$	47,482,400
2022	\$	5,398,600	\$ 62,601,400	\$	68,000,000
2023	\$	5,398,600	\$ 59,828,800	\$	65,227,400
2024	\$	5,398,600	\$ 64,511,800	\$	69,910,400
2025	\$	5,398,600	\$ 72,647,200	\$	78,045,800



# TID BOUNDARY MAP VILLAGE OF KRONENWETTER



All Financials as of December 31, 2024



REVENUES	TID 3	
Total Revenues to Date:	\$228,234	
Total TID Borrowing to Date:	\$64,510	
Total Borrowings and Revenues Combined:	\$292,744	

EXPENSES	TID 3
Life to Date Expenses:	\$85,871
Total Debt Service Payments Life to Date:	\$64,510
Total Debt Service Interest Payments Life to Date:	\$9,602
Total Expenses and Interest & Principal Payments Combined:	\$159,983

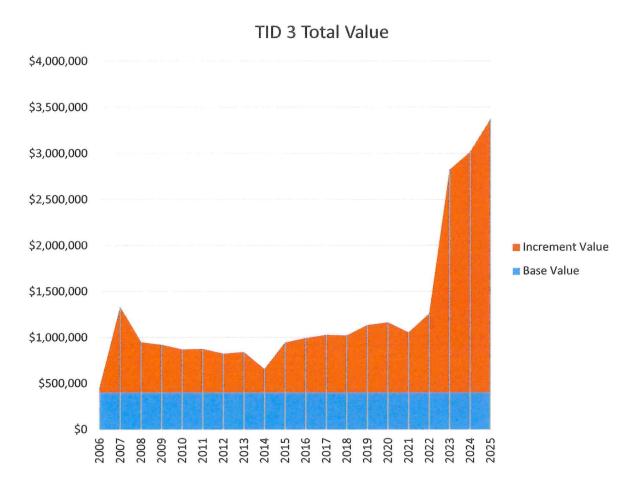
CURRENT DEBT	TID 3
Total TID Borrowing to Date:	\$64,510
Total Debt Service Payments Life to Date:	\$64,510
Current Debt Outstanding – 12/31/2024:	\$0

FUND BALANCE	TID 3
Fund Balance – December 31, 2024:	\$132,761
Less: Principal Payments remaining (none)	- \$0
Financial Position – December 31, 2024	\$132,761

- Industrial TID
- Created: 11/03/2004
- Mandatory Termination Date: 11/03/2034
- 36.67 acres
- Located south of Cedar Road and east of Old Highway 51.
- Dayton Freight



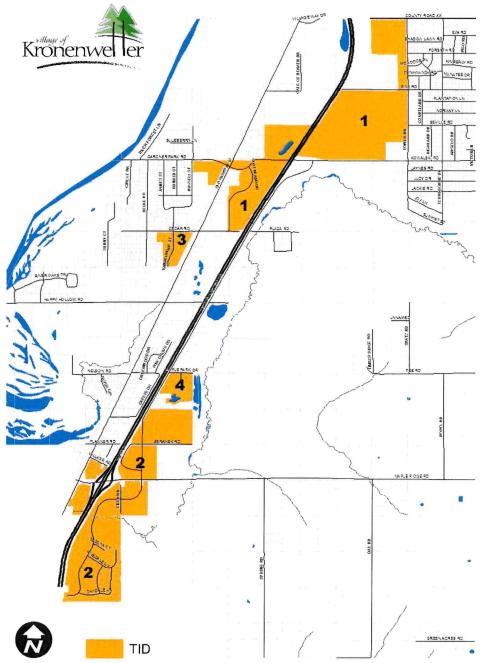
2005 Base Value: \$405,100



Year	Ва	Base Value Increment Value			Total Value		
2006	\$	405,100	\$	39,300	\$	444,400	
2007	\$	405,100	\$	929,300	\$	1,334,400	
2008	\$	405,100	\$	546,000	\$	951,100	
2009	\$	405,100	\$	517,000	\$	922,100	
2010	\$	405,100	\$	467,100	\$	872,200	
2011	\$	405,100	\$	473,200	\$	878,300	
2012	\$	405,100	\$	421,100	\$	826,200	
2013	\$	405,100	\$	439,100	\$	844,200	
2014	\$	405,100	\$	253,700	\$	658,800	
2015	\$	405,100	\$	541,600	\$	946,700	
2016	\$	405,100	\$	589,500	\$	994,600	
2017	\$	405,100	\$	624,700	\$	1,029,800	
2018	\$	405,100	\$	619,600	\$	1,024,700	
2019	\$	405,100	\$	731,600	\$	1,136,700	
2020	\$	405,100	\$	760,600	\$	1,165,700	
2021	\$	405,100	\$	651,500	\$	1,056,600	
2022	\$	405,100	\$	855,200	\$	1,260,300	
2023	\$	405,100	\$	2,419,400	\$	2,824,500	
2024	\$	405,100	\$	2,613,200	\$	3,018,300	
2025	\$	405,100	\$	2,964,500	\$	3,369,600	



# TID BOUNDARY MAP VILLAGE OF KRONENWETTER



All Financials as of December 31, 2024



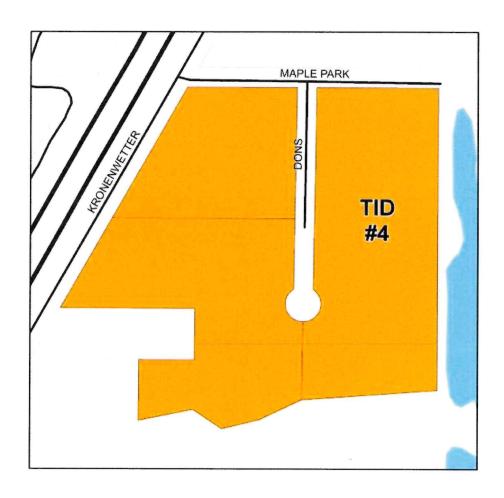
REVENUES	TID 4
Total Revenues to Date:	\$2,400,326
Total TID Borrowing to Date:	\$9,567,821
Total Borrowings and Revenues Combined:	\$11,968,147

EXPENSES	TID 4
Life to Date Expenses:	\$2,034,570
Total Debt Service Payments Life to Date:	\$8,452,821
Total Debt Service Interest Payments Life to Date:	\$1,392,543
Total Expenses and Interest & Principal Payments Combined:	\$11,879,934

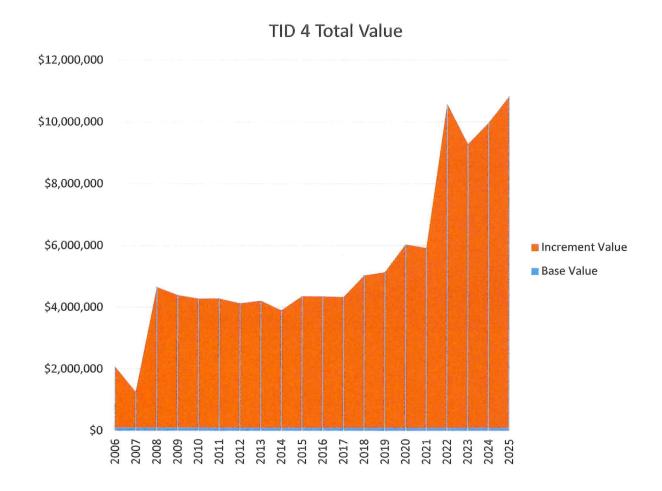
CURRENT DEBT	TID 4
Total TID Borrowing to Date:	\$9,567,821
Total Debt Service Payments Life to Date:	\$8,452,821
Current Debt Outstanding - 12/31/2024:	\$1,115,000

FUND BALANCE	TID 4
Fund Balance - December 31, 2024:	\$88,213
Less: Principal Payments remaining (2025-2030)	(\$1,115,000)
Financial Position (Deficit) - December 31, 2024:	(\$1,026,787)

- Industrial TID
- Created: 11/03/2004
- Mandatory Termination Date: 11/03/2034
- 32.69 acres
- Adjacent to I-39 with access from Kronenwetter Drive.
- M&J Marine, G3 Industries, PAW Health



2005 Base Value: \$106,600



Year	Ва	ase Value	ı	ncrement Value	T	otal Value
2006	\$	106,600	\$	1,982,200	\$	2,088,800
2007	\$	106,600	\$	1,146,200	\$	1,252,800
2008	\$	106,600	\$	4,555,800	\$	4,662,400
2009	\$	106,600	\$	4,291,800	\$	4,398,400
2010	\$	106,600	\$	4,177,700	\$	4,284,300
2011	\$	106,600	\$	4,184,500	\$	4,291,100
2012	\$	106,600	\$	4,023,500	\$	4,130,100
2013	\$	106,600	\$	4,114,100	\$	4,220,700
2014	\$	106,600	\$	3,796,400	\$	3,903,000
2015	\$	106,600	\$	4,256,900	\$	4,363,500
2016	\$	106,600	\$	4,250,600	\$	4,357,200
2017	\$	106,600	\$	4,229,200	\$	4,335,800
2018	\$	106,600	\$	4,931,600	\$	5,038,200
2019	\$	106,600	\$	5,034,800	\$	5,141,400
2020	\$	106,600	\$	5,932,900	\$	6,039,500
2021	\$	106,600	\$	5,814,900	\$	5,921,500
2022	\$	106,600	\$	10,480,600	\$	10,587,200
2023	\$	106,600	\$	9,173,300	\$	9,279,900
2024	\$	106,600	\$	9,862,500	\$	9,969,100
2025	\$	106,600	\$	10,721,000	\$	10,827,600

## 2024 TIF Value Limitation Report Wisconsin Department of Revenue

DATE: Q Section 4, ItemC.
PAGE: 22 01 50

Municipality	TID Co-muni Code	TID No.	Base Year	2024 TID Current Value	2024 TID Value Increment	2024 Total Muni Equalized Value	5% Test	7% Test	12% Test
	44141	004	2005				1000	1000	1000
Kimberly	44141		2005	15,947,400	15,169,200				
	44141	005 006		58,928,100	47,583,000 145,409,300				
Municipal Totals	44 14 1	006	2016	163,928,400		939,330,400			22.16%
Municipal Totals				238,803,900	208,161,500	939,330,400			22.10%
Knapp Municipal Totals	17141	003	2005	5,014,700 <b>5,014,700</b>	4,813,500 <b>4,813,500</b>	33,868,100			14.21%
widincipal Totals						33,000,100			14.21/0
Kronenwetter	37145	001	2005	20,251,200	17,988,900				
	37145	002	2005	69,910,400	64,511,800				
	37145	003	2005	3,018,300	2,613,200				
	37145	004	2005	9,969,100	9,862,500				
<b>Municipal Totals</b>				103,149,000	94,976,400	964,532,600			9.85%
La Crosse	32246	010	2003	18,664,100	16,601,500				
	32246	011	2005	347,416,500	227,689,800				
	32246	012	2005	47,879,600	31,114,400				
	32246	013	2006	188,243,500	144,203,700				
	32246	014	2006	136,941,700	84,256,400				
	32246	015	2013	111,029,100	65,136,400				
	32246	016	2014	55,773,700	39,056,300				
	32246	017	2015	105,029,800	91,991,700				
	32246	018	2020	11,188,800	4,400,200				
	32246	019	2020	4,469,800	(591,300) *				
	32246	020	2020	14,022,300	18,900				
	32246	021	2023	0	0				
<b>Municipal Totals</b>				1,040,658,900	704,469,300	5,638,471,900			12.49%
La Farge	62146	001	2003	13,007,200	12,888,900				
<b>Municipal Totals</b>				13,007,200	12,888,900	53,015,100			24.31%
Ladysmith	54246	800	2003	6,340,900	5,486,200				
	54246	009	2006	9,037,700	8,576,800				
	54246	010	2007	2,047,200	1,643,700				
	54246	011	2011	9,403,200	9,373,000				
	54246	012	2020	859,200	859,200				
	54246	013	2021	8,547,500	8,450,000				
	54246	014	2021	3,792,500	2,520,500				
	54246	015	2021	16,500	(33,700) *				
	54246	016	2021	621,800	621,800				
Municipal Totals				40,666,500	37,531,200	229,740,000			16.34%

<sup>\*</sup>A negative increment is treated as zero increment.

## 2025 TIF Value Limitation Report Wisconsin Department of Revenue

DATE: 0 Section 4, ItemC.
PAGE: 23 01 37

	TID			2025 TID	2025 TID	2025 Total Muni			
	Co-munl	TID	Base	Current	Value	Equalized	5%	7%	12%
Municipality	Code	No.	Year	Value	Increment	Value	Test	Test	Test
Kewaskum	66142	002	2005	46,658,900	44,873,200				
	66142	003	2021	10,774,400	6,633,200				
	66142	004	2023	25,545,300	25,210,800				
<b>Municipal Totals</b>				82,978,600	76,717,200	636,980,600			12.04%
Kewaunee	31241	003	2020	8,506,000	(570,500) *				
<b>Municipal Totals</b>				8,506,000	0	332,695,300			.00%
Kiel	36241	004	2011	41,897,800	38,298,400				
	08241	005	2014	31,161,500	22,715,600				
<b>Municipal Totals</b>				73,059,300	61,014,000	505,981,400			12.06%
Kimberly	44141	004	2005	17,660,900	16,882,700				
	44141	005	2008	65,262,200	53,917,100				
	44141	006	2016	200,282,600	181,763,500				
<b>Municipal Totals</b>				283,205,700	252,563,300	1,055,044,300			23.94%
Knapp	17141	003	2005	5,308,000	5,106,800				
Municipal Totals				5,308,000	5,106,800	36,069,000			14.16%
Kronenwetter	37145	001	2005	21,590,800	19,328,500				
	37145	002	2005	78,045,800	72,647,200				
	37145	003	2005	3,369,600	2,964,500				
	37145	004	2005	10,827,600	10,721,000				
<b>Municipal Totals</b>				113,833,800	105,661,200	1,081,333,900			9.77%
La Crosse	32246	010	2003	17,981,800	15,919,200				
	32246	011	2005	356,224,200	236,497,500				
	32246	012	2005	48,768,000	32,002,800				
	32246	013	2006	204,775,100	160,735,300				
	32246	014	2006	148,327,700	95,642,400				
	32246	015	2013	114,940,600	69,047,900				
	32246	016	2014	61,183,600	44,466,200				
	32246	017	2015	105,146,400	92,108,300				
	32246	018	2020	11,669,200	4,880,600				
	32246	019	2020	3,889,300	(1,171,800) *				
	32246	020	2020	13,422,100	0				
	32246	021	2023	0	0				
Municipal Totals				1,086,328,000	751,300,200	5,970,494,100			12.58%
La Farge	62146	001	2003	15,380,800	15,262,500				
Municipal Totals				15,380,800	15,262,500	62,947,200			24.25%

<sup>\*</sup>A negative increment is treated as zero increment.

# 2026 BUDGET TAX INCREMENT DISTRICTS (Adopted 11-10-2025)

### VILLAGE OF KRONENWETTER Estimated Calculation of 2025 Tax Increments by TID District - as of 10/22/2025

#### 2025 Tax Increment Equalized Valuation by TID District

Taxing Jurisdiction	 TID#1	TID #2	TID #3	TID #4	G	RAND TOTAL
DCE Everest School District	\$ 19,328,500	\$ -	\$ -	\$ н	\$	19,328,500
Mosinee School District	\$ -	\$ 72,647,200	\$ 2,964,500	\$ 10,721,000	\$	86,332,700
Village of Kronenwetter	\$ 19,328,500	\$ 72,647,200	\$ 2,964,500	\$ 10,721,000	\$	105,661,200
NTC	\$ 19,328,500	\$ 72,647,200	\$ 2,964,500	\$ 10,721,000	\$	105,661,200
Marathon County	\$ 19,328,500	\$ 72,647,200	\$ 2,964,500	\$ 10,721,000	\$	105,661,200

E:	10/22/2025 Estimated Tax Increment by Taxing Jurisdiction					
•	110 111 10					
\$	113,444.19					
\$	509,602.59					
\$	294,880.14					
\$	102,924.37					
\$	369,879.75					
\$	1,390,731.04					

	2025 Tax I	ncı	ements b	y T	ID District	
TID#1	TID #2		TID#3		TID#4	Grand Total Tax Increments
\$ 113,444.19	\$ -	\$	-	\$	-:	\$ 113,444.1
\$ -	\$ 428,820.15	\$	17,498.78	\$	63,283.66	\$ 509,602.5
\$ 53,942.14	\$ 202,744.40	\$	8,273.35	\$	29,920.25	\$ 294,880.1
\$ 18,827.85	\$ 70,765.50	\$	2,887.71	\$	10,443.31	\$ 102,924.3
\$ 67,661.74	\$ 254,310.27	\$	10,377.59	\$	37,530.15	\$ 369,879.7
\$ 253,875.92	\$ 956,640.32	\$	39,037.43	\$	141,177.37	\$ 1,390,731.0

## VILLAGE OF KRONENWETTER 2026 Proposed Budget Tax Increment District (TID) #1 Fund - Fund #451

			Antural	Outstand		Amended	V 4- D-4-	Father stand	D		B
	Actual	Antoni	Actual	Original		Amended	Year-to-Date	Estimated	Dept.		Proposed
Account Name	Actual	Actual	(Pre-Audit)	Budget		Budget	Actual	Year-end	Request		Budget
Account Name	12/31/2022	12/31/2023	12/31/2024	12/31/2025		12/31/2025	8/31/2025	12/31/2025	2026	_	2026
Beginning Fund Balance (Deficit), January 1st	\$ (2.408.044.57)	\$ (2.420.587.39)	\$ (2.503.720.51)	\$ (2.616.311.77)	\$	(2 616 311 77)	\$ (2,616,311.77)	\$ (2,616,312)	\$ (2,692,048)	\$	(2,692,048)
,		· (=, :==, :==,	· (=,===,=====,	<u> </u>	,	(2,020,022.77)	<del>+ (2,020,022)</del>	<b>+</b> (2,010,012)	(2,002,010)		(2,002,010)
REVENUES:											
Property Tax Increment (TID)	\$ 296,365.40	\$ 284,574.94	\$ 252,278.47	\$ 252,278.37	\$	252,278.37	\$ 260,609.42	\$ 260,609	\$ 254,471	\$	253,876
State Exempt Computer Aid	567.52	567.51	567.51	567.51		567.51	567.51	568	568		568
Personal Property State Aid		-	-	10,215.65		10,215.65	10,215.65	10,216	10,216		10,216
Tax Guarantee Payment - from Developers	51,175.25	49,415.26	56,463.88	56,463.88		56,463.88	61,005.17	61,005	61,005		61,005
Interest on Investments	6,243.51	17,365.44	14,244.58	10,000.00		10,000.00	14,430.15	21,000	13,500		13,500
Loan from Other Funds	67,384.00	-	=	-			-		-		-
REVENUES	\$ 421,735.68	\$ 351,923.15	\$ 323,554.44	\$ 329,525.41	\$	329,525.41	\$ 346,827.90	\$ 353,398	\$ 339,760	\$	339,165
EVDENDITUDES.											
EXPENDITURES:											
TID Admin. Staff:											
Salaries & Wages:	\$ 3,309.12	\$ 5,900.67	\$ 2,222.29				\$ 529.41				
Administrator	included above	included above	included above	\$ 1,236.00	\$	1,236.00	included above	\$ 193	\$ 1,160	\$	1,160
Community Development Director	included above	included above	included above	865.63		865.63	included above	886	912		912
Finance Director/Treasurer	included above	included above	included above	901.76		901.76	included above	189	606		606
FICA Taxes	226.77	293.27	169.40	229.76		229.76	39.36	97	205		205
Retirement	216.25	223.73	149.86	207.23		207.23	37.43	78	149		149
Health Insurance	398.99	362.82	446.67	633.77		633.77	135.98	423	423		423
Finance Director/Treasurer - Contracted Services	-	-	-	-			-	666	<u> </u>		-
Mileage		32.75	-	-		-	-	-	-	_	-
RDA Committee/TIF Joint Review Board Wages:											
RDA Committee - Wages	457.50	611.49	525.00	600.00		600.00	-	144	230		230
RDA Committee - FICA Taxes	:=	32.51	37.73	-	-	-	2.45	11	18	_	18
TID Misc. Expenditures:											
Legal Fees	150.00	750.04					1,316.00	1,316	-		-
Bank/Investment Fees/WDOR Fees	1,087.78	1,077.23	150.00	1,000.00		1,000.00	150.00	150	500		500
Office Supplies	3.84	(0.10)		-				-	-		-
TID Assessment/Revaluation Fees	-	-	-	12			H <u>er</u>	351	2,440		2,440
TID Audit Fees	1,905.00	990.00	725.00	1,000.00		1,000.00	210.00	1,000	1,100		1,100
TID Consulting Fees	/E	406.11		400.00		400.00	•	14	500		500
Debt Service:											
Principal	310,000.00	315,000.00	330,000.00	330,000.00		330,000.00	330,000.00	330,000	340,000		340,000
Interest	115,911.25	108,763.75	101,107.75	93,017.50		93,017.50	48,553.75	93,018	89,540		89,540
Debt Issuance Costs/Fiscal Charges	612.00	612.00	612.00	-			612.00	612	612		612
EXPENDITURES	\$ 434,278.50	\$ 435,056.27	\$ 436,145.70	\$ 430,091.65	\$	430,091.65	\$ 381,586.38	\$ 429,134	\$ 438,395	\$	438,395
NET CHANGE IN FUND BALANCE	(12,542.82)	(83,133.12)	(112,591.26)	(100,566.24)		(100,566.24)	(34,758.48)	(75,736)	(98,635)		(99,230)
Ending Fund Balance (Deficit), December 31st	\$ (2,420,587.39)	\$ (2,503,720.51)	\$ (2,616,311.77)	\$ (2,716,878.01)	\$	(2,716,878.01)	\$ (2,651,070.25)	\$ (2,692,048)	\$ (2,790,683)	\$	(2,791,278)

# VILLAGE OF KRONENWETTER Staffing Sheet - TID #1 Fund 2025 Adopted Budget, 2026 Dept. Request, & 2026 Proposed Budget

	2025 Adopted Budget		2026 Dept. Request	_	2026 Proposed Budget	_	
Position							
Full-time:							
Administrator	0.01	FTE	0.01	FTE	0.01	FTE	(shared with General Fund, Utilities, & Other TID's)
Community Development Director	0.01		0.01		0.01		(shared with General Fund, & Other TID's)
Part-time:							
Finance Director/Treasurer	0.01		0.01		0.01		(shared with General Fund, Utilities, & Other TID's)
Total	0.03	FTE	0.03	FTE	0.03	FTE	

#### Notes:

1) FTE - Full Time Equivalent



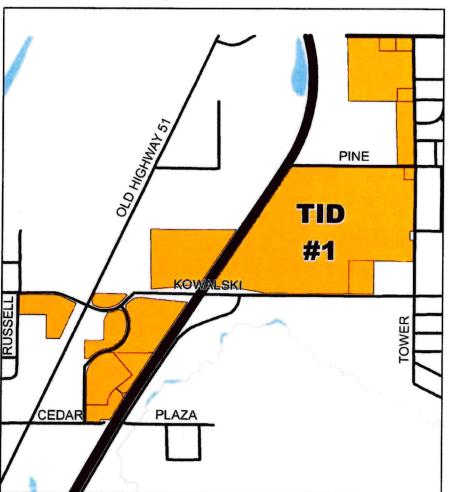
REVENUES	TID 1
Total Revenues to Date:	\$8,866,039
Total TID Borrowing to Date:	\$34,723,212
Total Borrowings and Revenues Combined:	\$43,589,251

EXPENSES	TID 1
Life to Date Expenses:	\$10,636,095
Total Debt Service Payments Life to Date:	\$31,428,212
Total Debt Service Interest Payments Life to Date:	\$4,141,256
Total Expenses and Interest & Principal Payments Combined:	\$46,205,563

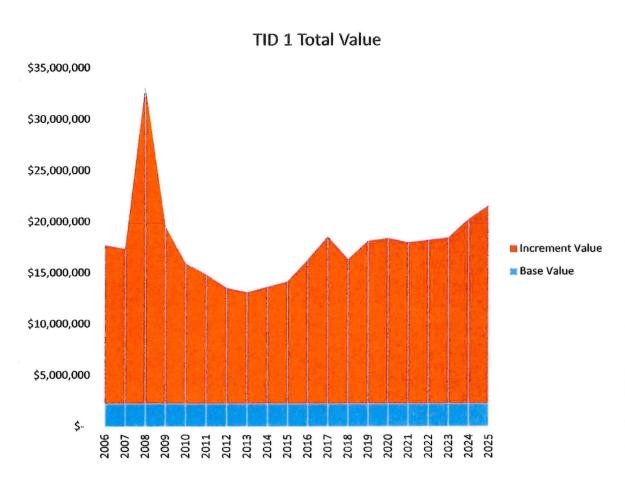
CURRENT DEBT	TID 1
Total TID Borrowing to Date:	\$34,723,212
Total Debt Service Payments Life to Date:	\$31,428,212
Current Debt Outstanding - 12/31/2024:	\$3,295,000

FUND BALANCE	TID 1					
Fund Balance (Deficit) – December 31, 2024:	(\$2,616,312)					
Less: Principal Payments remaining (2025-2036):	(\$3,295,000)					
Financial Position (Deficit) – December 31, 2024:	(\$5,911,312)					

- Industrial TID
- Created: 11/03/2004
- Mandatory Termination Date: 11/03/2044
- 388.22 Acres
- Adjacent to I-39 & Kowalski Road
- Epiroc Drilling tools, LLC & Wausau Tile



2005 Base Value: \$2,262,300



Year	В	ase Value	Increment Value	Total Value
2006	\$	2,262,300	\$ 15,468,600	\$ 17,730,900
2007	\$	2,262,300	\$ 15,096,100	\$ 17,358,400
2008	\$	2,262,300	\$ 30,836,600	\$ 33,098,900
2009	\$	2,262,300	\$ 17,315,800	\$ 19,578,100
2010	\$	2,262,300	\$ 13,657,600	\$ 15,919,900
2011	\$	2,262,300	\$ 12,590,800	\$ 14,853,100
2012	\$	2,262,300	\$ 11,260,600	\$ 13,522,900
2013	\$	2,262,300	\$ 10,831,900	\$ 13,094,200
2014	\$	2,262,300	\$ 11,367,300	\$ 13,629,600
2015	\$	2,262,300	\$ 11,892,600	\$ 14,154,900
2016	\$	2,262,300	\$ 14,006,400	\$ 16,268,700
2017	\$	2,262,300	\$ 16,319,700	\$ 18,582,000
2018	\$	2,262,300	\$ 14,074,100	\$ 16,336,400
2019	\$	2,262,300	\$ 15,882,400	\$ 18,144,700
2020	\$	2,262,300	\$ 16,140,500	\$ 18,402,800
2021	\$	2,262,300	\$ 15,716,500	\$ 17,978,800
2022	\$	2,262,300	\$ 15,968,000	\$ 18,230,300
2023	\$	2,262,300	\$ 16,167,900	\$ 18,430,200
2024	\$	2,262,300	\$ 17,988,900	\$ 20,251,200
2025	\$	2,262,300	\$ 19,328,500	\$ 21,590,800

#### 2026 Proposed Budget

#### Tax Increment District (TID) #2 Fund - Fund #452

Account Name	Actual 12/31/2022	Actual 12/31/2023	Actual (Pre-Audit) 12/31/2024	Bu	ginal idget 1/2025	Amended Budget 12/31/2025	Year-to-Date Actual 8/31/2025	Estimated Year-end 12/31/2025	Dept. Request 2026		Proposed Budget 2026
Beginning Fund Balance (Deficit), January 1st	\$ (1,190,955.99)	\$ (423,812.94)	\$ 509,567.22	\$ 7,80	08,025.48	\$ 7,808,025.48	\$ 7,808,025.48	\$ 7,808,025	\$ 2,691,862	\$	2,691,862
REVENUES:											
Property Tax Increment (TID)	\$ 739,897.04	\$ 951,012.83	\$ 844,012.16	\$ 84	4,012.52	\$ 844,012.52	\$ 880,339.33	\$ 880,339	\$ 958,874	\$	956,640
State Exempt Computer Aid	41,799.91	41,799.91	41,799.91	4:	1,799.91	41,799.91	41,799.91	41,800	41,800		41,800
Personal Property State Aid	2,495.22	2,495.22	2,495.22	;	3,301.15	3,301.15	3,301.15	3,301	3,301		3,301
Interest on Investments	6,919.52	30,219.61	84,917.80	310	0,401.00	310,401.00	86,161.24	125,000	75,000		75,000
Miscellaneous Revenue	1,000.00	2.55	11.56				-	-	-		-
Proceeds from Long-Term Debt Issued	-	-	6,390,000.00		-		-	-	-		
Debt Premium Proceeds	-	=	301,937.45	250	0,768.00	250,768.00	÷		*		-
REVENUES	\$ 792,111.69	\$ 1,025,530.12	\$ 7,665,174.10	\$ 1,450	0,282.58	\$ 1,450,282.58	\$ 1,011,601.63	\$ 1,050,440	\$ 1,078,975	\$	1,076,741
EXPENDITURES:											
TID Admin. Staff:											
Salaries & Wages:	\$ 6,631.82	\$ 13,879.69	\$ 16,190.03				\$ 5,544.38				
Administrator	included above	included above	included above		1,236.00	\$ 1,236.00	included above	\$ 193	\$ 1,160	\$	1,160
Public Works Director	included above	included above	included above		4,763.75	4,763.75	included above	4,733	4,932	*	4,932
Community Development Director	included above	included above	included above		865.63	865.63	included above	886	912		912
Finance Director/Treasurer	included above	included above	included above		901.76	901.76	included above	943	3,028		3,028
FICA Taxes	474.96	656.65	1,235.11		594.19	594.19	412.59	517	768		768
Retirement	432.24	511.16	1,083.71		535.93	535.93	385.43	404	504		504
Health Insurance	804.88	883.46	3,082.47		633.77	633.77	1,357.84	1,479	1,479		1,479
Finance Director/Treasurer - Contracted Services		-	-,		-	-	2,007.04	3,331	-,470		-
Miscellaneous	-	_	_		-		67.75	68	_		
Mileage	-	19.65	_		_		229.16	229	_		
RDA Committee/TIF Joint Review Board Wages:			****				220.10				
RDA Committee - Wages	-				600.00	600.00	i <del>.</del>	144	230		230
RDA Committee - FICA Taxes		·=	1.5		-		-	11	18		18
TID Misc. Expenditures:					5						
Legal Fees	7,596.00	2,275.50	3,478.63		-		141	-	·-		-
Bank/Investment Fees/WDOR Fees	2,053.59	1,900.24	150.00	1	1,000.00	1,000.00	150.00	150	500		500
Office Supplies	1.27	140.09	110.42		100.00	100.00	191.86	200	200		200
TID Assessment/Revaluation Fees			-		-		-	1,265	8,808		8,808
TID Audit Fees	1,920.00	1,980.00	1,499.20	4	4,000.00	4,000.00	210.00	4,000	4,400		4,400
TID Consulting Fees		9,032.12	12,709.62	10	0,000.00	10,000.00		-	-		-
Capital Projects:											
Engineering Costs:	3,500.00	59,309.20	220,462.66		-		94,921.71				
Design/Engineering-Flanner Rd/Jamroz Rd - 2025 budget	····••••••••••••••••••••••••••••••••••						included above	45,000	-		2
Constr./Engineering-Lift Station #8 - 2025 budget							included above	57,719	_		_
Constr./Engineering-Kronenwetter Drive - 2025 budget							included above	43,502	_		_
Constr./Engineering-Flanner Rd/Jamroz Rd - 2026 budget								-	12,400		12,400

#### 2026 Proposed Budget

#### Tax Increment District (TID) #2 Fund - Fund #452

Account Name		Actual /31/2022	1	Actual 2/31/2023	(P	Actual Pre-Audit) 2/31/2024	:	Original Budget 12/31/2025		Amended Budget 12/31/2025	Year-to-Date Actual 8/31/2025	į.	Estimated Year-end 12/31/2025	Dept. Request 2026	F	Proposed Budget 2026
Construction Costs:		-		-		-		-			208,574.4	)				
Construction-Lift Station #8 - 2025 budget											included above		2,885,962			
Construction-Kronenwetter Drive - 2025 budget											included above		2,175,099			
Construction-Flanner Rd/Jamroz Rd - 2026 budget														620,000		620,000
Debt Service:																
Principal		-		-		÷		690,000.00		690,000.00	690,000.0	)	690,000	690,000		690,000
Interest		1,553.88		1,561.64		-		250,768.00		250,768.00	122,268.0	6	250,768	239,750		239,750
Debt Issuance Costs/Fiscal Charges		~		-		106,713.99		1,000.00		1,000.00			*	-		-
Transfer to General Fund				0.56		-										
EXPENDITURES	\$	24,968.64	\$	92,149.96	\$	366,715.84	\$	966,999.03	\$	966,999.03	\$ 1,124,313.1	3 \$	6,166,603 \$	1,589,089	\$	1,589,089
NET CHANGE IN FUND BALANCE		767,143.05		933,380.16	7,	298,458.26		483,283.55		483,283.55	(112,711.5	5)	(5,116,163)	(510,114)		(512,348)
Ending Fund Balance (Deficit), December 31st	\$	(423,812.94)	\$	509,567.22	\$ 7	7,808,025.48	\$	8,291,309.03	\$	8,291,309.03	\$ 7,695,313.9	3 \$	2,691,862 \$	2,181,748	\$	2,179,514
					Restr	icted Fund B	alan	ce - 2024B G.O	). No	ote Proceeds		\$	912,531		\$	280,131
					Unres	stricted Fund	Bala	ance				\$	1,779,331		\$	1,899,383
Total Fund Balance, December 31st									\$	2,691,862		\$	2,179,514			

#### Computation of Balance Remaining for 2024B G.O. Note Proceeds - TID #2 portion only

		Total	ľ	Debt Service Premium	C	OIP Projects Portion
2024B General Obligation Note Proceeds	\$	6,390,000	\$	270,187	\$	6,119,813
Less: Lift Station #8 - Constr./Engineering		(57,719)		-		(57,719)
Less: Lift Station #8 - Construction		(2,885,962)		-		(2,885,962)
Less: Kronenwetter Drive - Constr./Engineering		(43,502)		-		(43,502)
Less: Kronenwetter Drive - Construction		(2,175,099)		₩7		(2,175,099)
Less: Flanner Rd/Jamroz Rd - Design/Engineering		(45,000)		5.		(45,000)
Less: Use Proceeds for 2025 Interest Payments		(250,768)		(250,768)		-
Balance of G.O. Notes Proceeds at 12/31/25	\$	931,950	\$	19,419	\$	912,531
Less: Use Proceeds for 2026 Interest Payments		(19,419)		(19,419)		-
Balance of G.O. Notes Proceeds in 2026, before 2026 CIP	100					
Budget approved	\$	912,531	\$		\$	912,531
Less: Flanner Rd./Jamroz Rd - Construction (2026 budget)		(620,000)		-		(620,000)
Less: Flanner Rd./Jamroz Rd - Constr./Engineering (2026 budget)		(12,400)		-		(12,400)
Balance of G.O. Note Proceeds in 2026, if Flanner Rd./Jamroz Rd. is approved in 2026 budget	\$	280,131	\$		\$	280,131

### Staffing Sheet - TID #2 Fund

#### 2025 Adopted Budget, 2026 Dept. Request, & 2026 Proposed Budget

	2025 Adopted Budget		2026 Dept. Request		2026 Proposed Budget		
Position	-						
Full-time:							
Administrator	0.01	FTE	0.01	FTE	0.01	FTE	(shared with General Fund, Utilities, & Other TID's)
Public Works Director	0.05		0.05		0.05		(shared with General Fund, & Utilities)
Community Development Director	0.01		0.01		0.01		(shared with General Fund, & Other TID's)
Part-time:							
Finance Director/Treasurer	0.05		0.05		0.05		(shared with General Fund, Utilities, & Other TID's)
Total	0.12	FTE	0.12	FTE	0.12	FTE	

#### Notes:

1) FTE - Full Time Equivalent



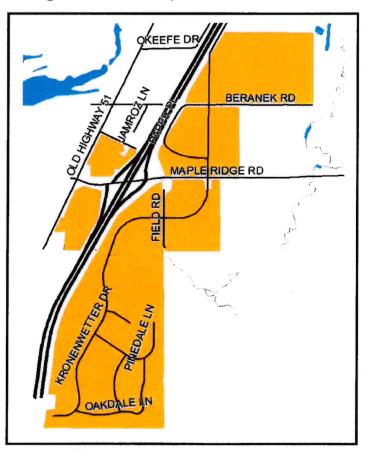
REVENUES	TID 2
Total Revenues to Date:	\$16,085,214
Total TID Borrowing to Date:	\$33,685,598
Total Borrowings and Revenues Combined:	\$49,770,812

EXPENSES	TID 2
Life to Date Expenses:	\$11,340,438
Total Debt Service Payments Life to Date:	\$27,295,598
Total Debt Service Interest Payments Life to Date:	\$3,326,751
Total Expenses and Interest & Principal Payments Combined:	\$41,962,787

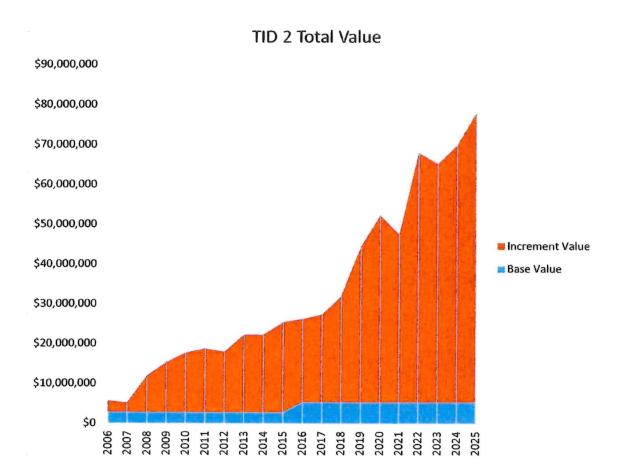
CURRENT DEBT	TID 2
Total TID Borrowing to Date:	\$33,685,598
Total Debt Service Payments Life to Date:	\$27,295,598
Current Debt Outstanding - 12/31/2024:	\$6,390,000

FUND BALANCE	TID 2
Fund Balance – December 31, 2024:	\$7,808,025
Less: Reserve for 2025 Estimated Capital Projects from 2024B Note Issue	(\$6,357,599)
Less: Principal Payments remaining (2025-2033)	(\$6,390,000)
Financial Position (Deficit) - December 31, 2024:	(\$4,939,574)

- Mixed Use TID Created: 11/03/2004
- Mandatory Termination Date: 11/03/2034
- 331.16 acres.
- Adjacent to I-39 with Kronenwetter Dr. providing access
- 2024-2025 Future Projects: Lift stations, Kronenwetter Drive, Misc. Roads (Sedona Court, Pinedale Lane, Windwood Drive, Oakdale Lane, Wedgewood Drive)



2005 Base Value: \$5,398,600



Year	Base Value	Increment Value	Total Value
2006	\$ 2,851,400	\$ 2,911,900	\$ 5,763,300
2007	\$ 2,851,400	\$ 2,349,000	\$ 5,200,400
2008	\$ 2,851,400	\$ 9,110,600	\$ 11,962,000
2009	\$ 2,851,400	\$ 12,469,200	\$ 15,320,600
2010	\$ 2,851,400	\$ 14,867,100	\$ 17,718,500
2011	\$ 2,851,400	\$ 15,981,800	\$ 18,833,200
2012	\$ 2,851,400	\$ 15,153,700	\$ 18,005,100
2013	\$ 2,851,400	\$ 19,422,900	\$ 22,274,300
2014	\$ 2,851,400	\$ 19,443,100	\$ 22,294,500
2015	\$ 2,851,400	\$ 22,608,200	\$ 25,459,600
2016	\$ 5,398,600	\$ 20,877,500	\$ 26,276,100
2017	\$ 5,398,600	\$ 21,995,400	\$ 27,394,000
2018	\$ 5,398,600	\$ 26,607,600	\$ 32,006,200
2019	\$ 5,398,600	\$ 39,030,600	\$ 44,429,200
2020	\$ 5,398,600	\$ 46,944,100	\$ 52,342,700
2021	\$ 5,398,600	\$ 42,083,800	\$ 47,482,400
2022	\$ 5,398,600	\$ 62,601,400	\$ 68,000,000
2023	\$ 5,398,600	\$ 59,828,800	\$ 65,227,400
2024	\$ 5,398,600	\$ 64,511,800	\$ 69,910,400
2025	\$ 5,398,600	\$ 72,647,200	\$ 78,045,800

## VILLAGE OF KRONENWETTER 2026 Proposed Budget Tax Increment District (TID) #3 Fund - Fund #453

	Account Name	12	Actual 2/31/2022	1	Actual 2/31/2023		Actual (Pre-Audit) 12/31/2024		Original Budget 12/31/2025		Amended Budget 12/31/2025		ear-to-Date Actual 8/31/2025	,	stimated /ear-end 2/31/2025		Request 2026		Proposed Budget 2026
Begi	nning Fund Balance, January 1st	\$	73,968.42	\$	85,323.04	\$	98,710.48	\$	132,760.36	\$	132,760.36	\$	132,760.36	\$	132,760	\$	168,442	\$	168,442
RE	VENUES:																		
	Property Tax Increment (TID)	\$	11,454.38	\$	12,991.82	\$	34,130.77	\$	34,130.78	\$	34,130.78	\$	35,660.18	\$	35,660	\$	39,129	\$	39,038
	Personal Property State Aid	Ψ	533.91	Ψ	533.91	Ψ	533.91	Ψ	583.00	Ψ	583.00	Ψ	583.00	Ψ	583	Ψ	583	Ψ	583
	Interest on Investments		119.54		4,281.48		3,102.81		2,500.00		2,500.00		1,953.70		2,930		4,000		4,000
	REVENUES	\$	12,107.83	\$	17,807.21	\$	37,767.49	\$	37,213.78	\$	37,213.78	\$	38,196.88	\$	39,173	\$	43,712	\$	43,621
EX	PENDITURES:																		
	TID Admin. Staff:																		
	Salaries & Wages:	\$	552.66	\$	1,663.60	\$	2,209.47					\$	529.41						
	Administrator	inc	luded above		cluded above		ncluded above	\$	1,236.00	\$	1,236.00		ncluded above	\$	193	\$	1,160	\$	1,160
	Community Development Director		luded above		cluded above		ncluded above		865.63		865.63		ncluded above	•	886	*	912	-	912
	Finance Director/Treasurer	inc	luded above	ine	cluded above	ir	ncluded above		901.76		901.76		ncluded above		189		606		606
	FICA Taxes		39.62		58.84		167.99		229.76		229.76		39.36		97		205		205
	Retirement		35.89		46.23		148.97		207.23		207.23		36.80		78		149		149
	Health Insurance		(185.89)		84.42		441.18		633.77		633.77		135.98		423		423		423
	Finance Director/Treasurer - Contracted Services		-		-		-		-				-		666				-
_	Mileage						-		-	Ë					-		-		-
	RDA Committee/TIF Joint Review Board Wages:																		
	RDA Committee - Wages		-		-		-		600.00		600.00		-		144		230		230
_	RDA Committee - FICA Taxes						-						-		11		18		18
	TID Misc. Expenditures:																		
	Legal Fees		-1		-		-		-				-		-		-		-
	Bank/Investment Fees/WDOR Fees		150.00		150.00		150.00		150.00		150.00		150.00		150		500		500
	Office Supplies		0.93		0.56				10.00		10.00		-		-		*		-
	TID Assessment/Revaluation Fees		•		-		-		-				=0		54		378		378
	TID Audit Fees - Annual Audit		160.00		165.00		600.00		600.00		600.00		210.00		600		660		660
	TID Audit Fees - Closure Audit/Closure Fees		-				-						-		€		5,000		5,000
_	TID Consulting Fees				2,250.00		-		450.00		450.00		•		-		-		-
	Transfer to General Fund		-		1.12		-		-		1177		-				-		-
	EXPENDITURES	\$	753.21	\$	4,419.77	\$	3,717.61	\$	5,884.15	\$	5,884.15	\$	1,101.55	\$	3,491	\$	10,241	\$	10,241
ž	NET CHANGE IN FUND BALANCE		11,354.62		13,387.44		34,049.88		31,329.63		31,329.63		37,095.33		35,682		33,471		33,380
Endi	ng Fund Balance, December 31st	\$	85,323.04	\$	98,710.48	\$	132,760.36	\$	164,089.99	\$	164,089.99	\$	169,855.69	\$	168,442	\$	201,913	\$	201,822

# VILLAGE OF KRONENWETTER Staffing Sheet - TID #3 Fund 2025 Adopted Budget, 2026 Dept. Request, & 2026 Proposed Budget

	2025 Adopted Budget		2026 Dept. Request		2026 Proposed Budget	_	
Position							
Full-time:							
Administrator	0.01	FTE	0.01	FTE	0.01	FTE	(shared with General Fund, Utilities, & Other TID's)
Community Development Director	0.01		0.01		0.01		(shared with General Fund, & Other TID's)
Part-time: Finance Director/Treasurer	0.01		0.01		0.01		(shared with General Fund, Utilities, & Other TID's)
Total	0.03	FTE	0.03	FTE	0.03	FTE	

#### Notes:

1) FTE - Full Time Equivalent



REVENUES	TID 3
Total Revenues to Date:	\$228,234
Total TID Borrowing to Date:	\$64,510
Total Borrowings and Revenues Combined:	\$292,744

EXPENSES	TID 3
Life to Date Expenses:	\$85,871
Total Debt Service Payments Life to Date:	\$64,510
Total Debt Service Interest Payments Life to Date:	\$9,602
Total Expenses and Interest & Principal Payments Combined:	\$159,983

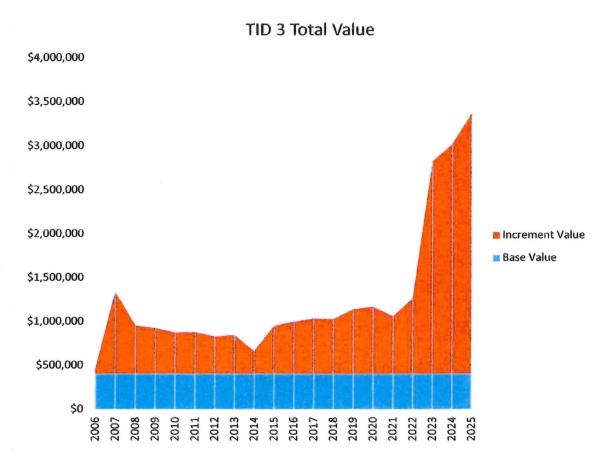
CURRENT DEBT	TID 3
Total TID Borrowing to Date:	\$64,510
Total Debt Service Payments Life to Date:	\$64,510
Current Debt Outstanding - 12/31/2024:	\$0

FUND BALANCE	TID 3
Fund Balance - December 31, 2024:	\$132,761
Less: Principal Payments remaining (none)	- \$0
Financial Position – December 31, 2024	\$132,761

- Industrial TID
- Created: 11/03/2004
- Mandatory Termination Date: 11/03/2034
- 36.67 acres
- Located south of Cedar Road and east of Old Highway 51.
- Dayton Freight



2005 Base Value: \$405,100



Year	Base Value			ncrement Value	Total Value		
2006	\$	405,100	\$	39,300	\$	444,400	
2007	\$	405,100	\$	929,300	\$	1,334,400	
2008	\$	405,100	\$	546,000	\$	951,100	
2009	\$	405,100	\$	517,000	\$	922,100	
2010	\$	405,100	\$	467,100	\$	872,200	
2011	\$	405,100	\$	473,200	\$	878,300	
2012	\$	405,100	\$	421,100	\$	826,200	
2013	\$	405,100	\$	439,100	\$	844,200	
2014	\$	405,100	\$	253,700	\$	658,800	
2015	\$	405,100	\$	541,600	\$	946,700	
2016	\$	405,100	\$	589,500	\$	994,600	
2017	\$	405,100	\$	624,700	\$	1,029,800	
2018	\$	405,100	\$	619,600	\$	1,024,700	
2019	\$	405,100	\$	731,600	\$	1,136,700	
2020	\$	405,100	\$	760,600	\$	1,165,700	
2021	\$	405,100	\$	651,500	\$	1,056,600	
2022	\$	405,100	\$	855,200	\$	1,260,300	
2023	\$	405,100	\$	2,419,400	\$	2,824,500	
2024	\$	405,100	\$	2,613,200	\$	3,018,300	
2025	\$	405,100	\$	2,964,500	\$	3,369,600	

#### 2026 Proposed Budget

#### Tax Increment District (TID) #4 Fund - Fund #454

Account Name	1	Actual 2/31/2022	1	Actual 12/31/2023		Actual (Pre-Audit) 12/31/2024		Original Budget 12/31/2025		Amended Budget 12/31/2025		ear-to-Date Actual 8/31/2025		Estimated Year-end 2/31/2025	Dept	. Request 2026		Proposed Budget 2026
Beginning Fund Balance, January 1st	\$	214,776.25	\$	142,513.20	\$	132,806.40	\$	88,213.00	\$	88,213.00	\$	88,213.00	\$	88,213	\$	49,619	\$	49,619
REVENUES:																		
Property Tax Increment (TID)	\$	102,234.76	\$	159,216.65	\$	129,408.86	\$	129,408.91	\$	129,408.91	\$	134,585.40	¢	134,585	\$	141,507	4	141,177
State Exempt Computer Aid	Ψ	674.81	Ψ	674.82	Ψ	674.82	Ψ	674.82	Ψ	674.82	Ψ	674.82	Ψ	675	φ	675	φ	675
Personal Property State Aid		361.75		361.75		361.75		3,527.85		3,527.85		3,527.85		3,528		3,528		3,528
Tax Guarantee Payment - from Developers		21,538.84		26,845.14		26,895.82		26,895.82	-	26,895.82		20,880.21		20,880		20,880	_	20,880
Interest on Investments		1,131.89		5,213.00		2,983.04		2,500.00		2,500.00		3,237.80		4,850		4,000		4,000
REVENUES	\$	125,942.05	\$	192,311.36	\$	160,324.29	\$	163,007.40	\$	163,007.40	\$	162,906.08	\$	164,518	\$	170,590	\$	170,260
							*											-
EXPENDITURES:																		
TID Admin. Staff:																		
Salaries & Wages:	\$	552.66	\$	1,663.60	\$	2,209.47					\$	529.41						
Administrator	in	cluded above	in	ncluded above	j	included above	\$	1,236.00	\$	1,236.00	i	ncluded above	\$	193	\$	1,160	\$	1,160
Community Development Director	in	cluded above	in	ncluded above	ì	included above		865.63		865.63	i	ncluded above		886		912		912
Finance Director/Treasurer	in	cluded above	in	ncluded above	i	included above		901.76		901.76	i	ncluded above		189		606		606
FICA Taxes		39.62		58.88		168.00		229.76		229.76		39.33		97		205		205
Retirement		35.89		46.22		148.98		207.23		207.23		36.12		78		149		149
Health Insurance		66.75		84.35		441.22		633.77		633.77		135.98		423		423		423
Finance Director/Treasurer - Contracted Services		-		-		÷		-				-		666		-		-
Mileage		-		-				-				-		-		-		-
RDA Committee/TIF Joint Review Board Wages:																		
RDA Committee - Wages		-		-		-		600.00		600.00				144		230		230
RDA Committee - FICA Taxes		-		-				-				-		11		18		18
TID Misc. Expenditures:																		
Bank/Investment Fees/WDOR Fees		150.00		150.00		150.00		150.00		150.00		150.00		150		500		500
Office Supplies		0.18		0.03		0.02		10.00		10.00		-		•				-
TID Assessment/Revaluation Fees		-		*		-						-:		175		1,220		1,220
TID Audit Fees - Annual Audit		160.00		165.00		600.00		600.00		600.00		410.00		600		660		660
TID Consulting Fees				2,250.00		-		600.00		600.00		*				-		-
Debt Service:																		
Principal		150,000.00		155,000.00		165,000.00		170,000.00		170,000.00		170,000.00		170,000		175,000		175,000
Interest		47,200.00		42,600.00		36,200.00		29,500.00		29,500.00		16,450.00		29,500		22,600		22,600
Transfer to General Fund		-		0.08		-		-		1300		-				-		+
EXPENDITURES	\$	198,205.10	\$	202,018.16	\$	204,917.69	\$	205,534.15	\$	205,534.15	\$	187,750.84	\$	203,112	\$	203,683	\$	203,683
NET CHANGE IN FUND BALANCE		(72,263.05)		(9,706.80)		(44,593.40)		(42,526.75)		(42,526.75)		(24,844.76)		(38,594)		(33,093)		(33,423)
Ending Fund Balance, December 31st	\$	142,513.20	\$	132,806.40	\$	88,213.00	\$	45,686.25	\$	45,686.25	\$	63,368.24	\$	49,619	\$	16,526	\$	16,196

# VILLAGE OF KRONENWETTER Staffing Sheet - TID #4 Fund 2025 Adopted Budget, 2026 Dept. Request, & 2026 Proposed Budget

	2025 Adopted Budget	2026 Dept. Request	2026 Proposed Budget	
Position				
Full-time:				
Administrator	0.01 FTE	0.01	FTE 0.01	FTE (shared with General Fund, Utilities, & Other TID's)
Community Development Director	0.01	0.01	0.01	(shared with General Fund, & Other TID's)
Part-time:				
Finance Director/Treasurer	0.01	0.01	0.01	(shared with General Fund, Utilities, & Other TID's)
Total	0.03 FTE	0.03	FTE 0.03	FTE

#### Notes:

1) FTE - Full Time Equivalent



REVENUES	TID 4
Total Revenues to Date:	\$2,400,326
Total TID Borrowing to Date:	\$9,567,821
Total Borrowings and Revenues Combined:	\$11,968,147

EXPENSES	TID 4
Life to Date Expenses:	\$2,034,570
Total Debt Service Payments Life to Date:	\$8,452,821
Total Debt Service Interest Payments Life to Date:	\$1,392,543
Total Expenses and Interest & Principal Payments Combined:	\$11,879,934

CURRENT DEBT	TID 4
Total TID Borrowing to Date:	\$9,567,82
Total Debt Service Payments Life to Date:	\$8,452,821
Current Debt Outstanding - 12/31/2024:	\$1,115,000

FUND BALANCE	TID 4		
Fund Balance - December 31, 2024:	\$88,213		
Less: Principal Payments remaining (2025-2030)	(\$1,115,000)		
Financial Position (Deficit) - December 31, 2024:	(\$1,026,787)		

Industrial TID

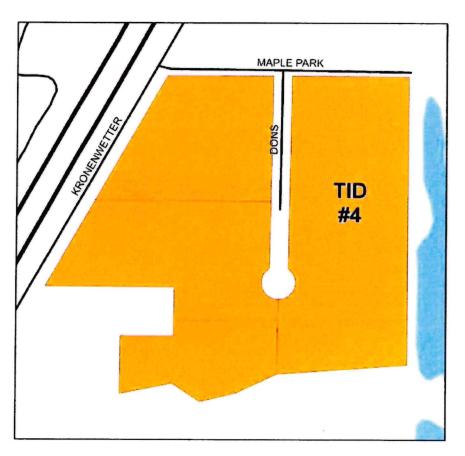
• Created: 11/03/2004

Mandatory Termination Date: 11/03/2034

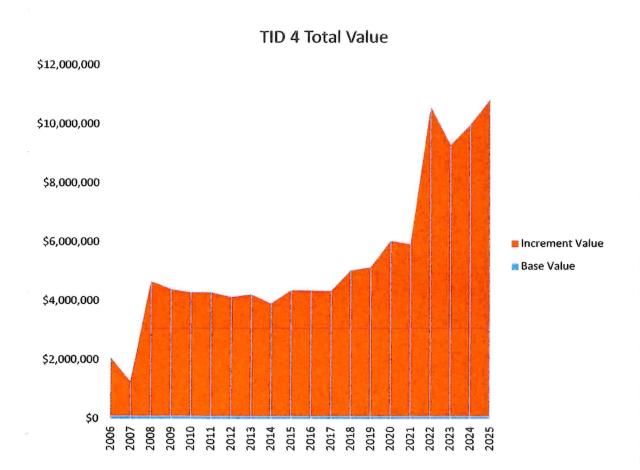
• 32.69 acres

 Adjacent to I-39 with access from Kronenwetter Drive.

M&J Marine, G3 Industries, PAW Health



2005 Base Value: \$106,600



Year	Base Value			Increment Value	1	otal Value
2006	\$	106,600	\$	1,982,200	\$	2,088,800
2007	\$	106,600	\$	1,146,200	\$	1,252,800
2008	\$	106,600	\$	4,555,800	\$	4,662,400
2009	\$	106,600	\$	4,291,800	\$	4,398,400
2010	\$	106,600	\$	4,177,700	\$	4,284,300
2011	\$	106,600	\$	4,184,500	\$	4,291,100
2012	\$	106,600	\$	4,023,500	\$	4,130,100
2013	\$	106,600	\$	4,114,100	\$	4,220,700
2014	\$	106,600	\$	3,796,400	\$	3,903,000
2015	\$	106,600	\$	4,256,900	\$	4,363,500
2016	\$	106,600	\$	4,250,600	\$	4,357,200
2017	\$	106,600	\$	4,229,200	\$	4,335,800
2018	\$	106,600	\$	4,931,600	\$	5,038,200
2019	\$	106,600	\$	5,034,800	\$	5,141,400
2020	\$	106,600	\$	5,932,900	\$	6,039,500
2021	\$	106,600	\$	5,814,900	\$	5,921,500
2022	\$	106,600	\$	10,480,600	\$	10,587,200
2023	\$	106,600	\$	9,173,300	\$	9,279,900
2024	\$	106,600	\$	9,862,500	\$	9,969,100
2025	\$	106,600	\$	10,721,000	\$	10,827,600

## VILLAGE OF KRONENWETTER Projected Closeout Years for TID's Estimated as of 10/27/2025

	 TID #1	 TID #2	 TID #3	TID #4		
1/1/2025 TID Increment Valuation =	\$ 19,328,500	\$ 72,647,200	\$ 2,964,500	\$	10,721,000	
2026 Estimated Prop. Tax Increment	\$ 253,876	\$ 956,640	\$ 39,038	\$	141,177	
Last Year of Principal Payment	2036	2033	N/A		2030	
Proposed Year to Close TID	2044	2033	2026		2032	
Maximum Life of TID	2044	2034	2034		2034	
Number of Years TID Closed Early	None	1	8		2	

	TID #1		 TID #2		TID #3	 TID #4
Fund Balance (Deficit) - 12/31/2024	\$	(2,616,312)	\$ 7,808,025	\$	132,760	\$ 88,213
2025 Property Tax Increment (TID)		260,609	880,339		35,660	134,585
2025 Other Revenues		92,789	170,101		3,513	29,933
2025 Principal/Interest Exps		(423,018)	(940,768)		-	(199,500)
2025 Capital Expenditures		-	(5,207,282)		-	-
2025 Other Expenditures		(6,116)	(18,553)		(3,491)	(3,612)
Fund Balance (Deficit) - 12/31/2025	\$	(2,692,048)	\$ 2,691,862	\$	168,442	\$ 49,619
2026 Property Tax Increment (TID)		253,876	956,640		39,038	141,177
2026 Other Revenues		85,289	120,101		4,583	29,083
2026 Principal/Interest Exps		(429,540)	(929,750)		-	(197,600)
2026 Capital Expenditures		-	(632,400)		-	-
2026 Other Expenditures		(8,855)	(26,939)		(10,241)	(6,083)
Closeout TID at 12/31/2026		-	-		(201,822)	-
Fund Balance (Deficit) - 12/31/2026	\$	(2,791,278)	\$ 2,179,514	\$	-	\$ 16,196
2027 Property Tax Increment (TID)		253,876	956,640			141,177
2027 Other Revenues		25,289	120,101	ADI	OS \$8,273 to	29,083
2027 Principal/Interest Exps		(425,571)	(909,875)	Vill	age Tax Levy	(200,400)
2027 Other Expenditures		(8,855)	(26,939)	start	ing with 2028	(6,083)
Fund Balance (Deficit) - 12/31/2027	\$	(2,946,539)	\$ 2,319,441		budget	\$ (20,027)
2028 Property Tax Increment (TID)		253,876	956,640		_	141,177
2028 Other Revenues		25,289	120,101			29,083
2028 Principal/Interest Exps		(426,233)	(894,125)			(199,800)
2028 Other Expenditures		(8,855)	(26,939)			(6,083)
Fund Balance (Deficit) - 12/31/2028	\$	(3,102,462)	\$ 2,475,118			\$ (55,650)
2029 Property Tax Increment (TID)		253,876	956,640			141,177
2029 Other Revenues		25,289	120,101			29,083
2029 Principal/Interest Exps		(431,353)	(911,500)			(200,950)
2029 Other Expenditures		(8,855)	(26,939)			 (6,083)
Fund Balance (Deficit) - 12/31/2029	\$	(3,263,505)	\$ 2,613,420			\$ (92,423)
2030 Property Tax Increment (TID)		253,876	956,640			141,177
2030 Other Revenues		25,289	120,101			29,083
2030 Principal/Interest Exps		(277,470)	(876,400)			(202,000)
2030 Other Expenditures	<u></u> _	(8,855)	 (26,939)			(6,083)
Fund Balance (Deficit) - 12/31/2030	\$	(3,270,665)	\$ 2,786,822			\$ (130,246)
2031 Property Tax Increment (TID)		253,876	956,640			141,177
2031 Other Revenues		25,289	120,101			29,083
2031 Principal/Interest Exps		(274,780)	(864,800)			36

# VILLAGE OF KRONENWETTER Projected Closeout Years for TID's Estimated as of 10/27/2025

	TID #1	TID #2	TID #3	TID #4
2031 Other Expenditures	(8,855)	(26,939	9)	(6,083)
Fund Balance (Deficit) - 12/31/2031	\$ (3,275,135)	\$ 2,971,824	1	\$ 33,931
2032 Property Tax Increment (TID)	253,876	956,640	)	141,177
2032 Other Revenues	25,289	120,101	I	29,083
2032 Principal/Interest Exps	(271,775)	(832,800	0)	-
2032 Other Expenditures	(8,855)	(26,939	9)	(16,083)
Closeout TID at 12/31/2032	-	-		(188,108)
Fund Balance (Deficit) - 12/31/2032	\$ (3,276,600)	\$ 3,188,826	3	<b>\$</b> -
2033 Property Tax Increment (TID)	253,876	956,640	)	
2033 Other Revenues	25,289	120,101	l	ADDS \$29,920 to
2033 Principal/Interest Exps	(273,413)	(428,400	0)	Village Tax Levy
2033 Other Expenditures	(8,855)	(36,939	9)	starting with 2034
Closeout TID at 12/31/2033	-	(3,800,228	3)	budget
Fund Balance (Deficit) - 12/31/2033	\$ (3,279,703)	\$ -		
2034 Property Tax Increment (TID)	253,876		_	
2034 Other Revenues	25,289	ADDS \$202,744 to		
2034 Principal/Interest Exps	(269,723)	Village Tax Levy		
2034 Other Expenditures	(8,855)	starting with 2035		
Fund Balance (Deficit) - 12/31/2034	\$ (3,279,116)	budget		
2035 Property Tax Increment (TID)	253,876			
2035 Other Revenues	25,289			
2035 Principal/Interest Exps	(167,800)			
2035 Other Expenditures	(8,855)			
Fund Balance (Deficit) - 12/31/2035	\$ (3,176,606)			
2036 Property Tax Increment (TID)	253,876			
2036 Other Revenues	25,289			
2036 Principal/Interest Exps	(167,640)			
2036 Other Expenditures	(8,855)			
Fund Balance (Deficit) - 12/31/2036	\$ (3,073,936)			
2037 Property Tax Increment (TID)	253,876			
2037 Other Revenues	25,289			
2037 Principal/Interest Exps	-			
2037 Other Expenditures	 (8,855)			
Fund Balance (Deficit) - 12/31/2037	\$ (2,803,626)			
2038 Property Tax Increment (TID)	253,876			
2038 Other Revenues	25,289			
2038 Principal/Interest Exps	-			
2038 Other Expenditures	 (8,855)			
Fund Balance (Deficit) - 12/31/2038	\$ (2,533,316)			
2039 Property Tax Increment (TID)	253,876			
2039 Other Revenues	25,289			
2039 Principal/Interest Exps	-			
2039 Other Expenditures	(8,855)			
Fund Balance (Deficit) - 12/31/2039	\$ (2,263,006)			
2040 Property Tax Increment (TID)	253,876			
20.40 Other Devenues	05.000			

25,289

2040 Other Revenues

# VILLAGE OF KRONENWETTER Projected Closeout Years for TID's Estimated as of 10/27/2025

	TID #1
	-
	(8,855)
\$	(1,992,696)
	253,876
	25,289
	-
	(8,855)
\$	(1,722,386)
	253,876
	25,289
	-
	(8,855)
\$	(1,452,076)
	253,876
	25,289
	-
	(8,855)
\$	(1,181,766)
	253,876
	25,289
	(18,855)
\$	(921,456)
	-
\$	(921,456)
	(2, , 2, 2)
ADE	OS \$53,942 to
	lage Tax Levy
	ting with 2046
Start	budget
	\$ \$ \$ Vill

#### **NOTES:**

- 1) Estimating that TID #1 special assessments revenue (\$60,000) ends as of 12/31/2026.
- 2) Need \$7 million new valuation by  $1/01/2034 \times $13.17$ /equalized tax rate  $\times 10$  years = \$92,190 add'l new annual taxes needed. \$92,190 add'l new annual taxes  $\times 10$  years = \$921,900 collected by 11/03/2044 max. life (2035 budget - 2044 budget)



## REPORT TO REDEVELOPMENT AUTHORITY

ITEM NAME: Finance/Treasurer Office Update:

**Proposed Closure of Tax Increment District #3** 

PREPARED BY: John Jacobs, Finance Director/Treasurer

**DATE PREPARED: 12/09/2025** 

After the discussion with the 2026 budget during Fall 2025, it has been considered to possibly close Tax Increment District (TID) #3 before 4/15/2026 due to the following reasons:

- 1) The 12/31/2025 projected fund balance of TID #3 = \$168,442.
- 2) There is no outstanding debt obligation in TID #3.
- 3) The expenditure period has lapsed, whereby TID #3 can no longer expend any capital improvement costs in TID #3.
- 4) TID #3 cannot become a "donor" TID with any of its fund balance to other under-performing TID's in the Village.
- 5) The mandatory termination date for TID #3 is 11/03/2034.
- 6) There is \$2,964,500 of new equalized valuation that has been generated from TID #3, that could be shared with the Mosinee School District, Marathon County, North Central Technical College and Village of Kronenwetter in future years.
- 7) After the TID #3 closure, the <u>Village's share of additional annual property taxes created</u> would be about \$8,273, which would help out the Village's annual operational and capital improvements budgets.

The next steps necessary for closure of TID #3 would be the following:

- 1) The Village Board would adopt a TID Termination Resolution prior to 4/15/2026 for the closure of TID #3.
- 2) Next, Village staff would submit Form PE-223 (Terminated Tax Increment District Final Accounting Submission Date Agreement) to the Wisconsin Department of Revenue, along with the resolution, within 60 days of the adoption of the resolution.
- 3) Third, the Village would have a TID financial audit completed for TID #3, within 12 months of the resolution date.
- 4) Lastly, the Village would file Form PE-110 to the Wisconsin Department of Revenue for the closure of TID #3.
- 5) Remember to notify our Village Assessor to <u>REMOVE</u> the TID number from all property on the Village's correct year's tax/assessment roll.

The 2026 budget for TID #3 does include an estimated cost of \$5,000 for a TID closure financial audit.

The estimated fund balance at the end of 12/31/2026 would be about \$201,822. The Village Board will discuss the possibility of using any portion of this fund balance under Wisconsin's Affordable Housing TID Extension, to provide housing loans to Kronenwetter residents, prior to the adoption of the TID termination resolution. If no program is adopted, then this \$201,822 fund balance would be distributed proportionately with the previously mentioned taxing jurisdictions.

Tax Incremental District (TID) Termination Timeframes										
Municipal Termination Resolution Adoption Date*	Termination Year	TID Removed from Tax/Assessment Roll	Last Year Tax Increment Received	Last Administrative Fee Due	Last TID Equalized Value Established	Last Annual Report Due to DOR				
April 16, 2024 – April 15, 2025	2025	2025	2025 (for 2024 taxes)	April 15, 2024	August 15, 2024	July 1, 2025 (for 2024)				
April 16, 2025 – April 15, 2026	2026	2026	2026 (for 2025 taxes)	April 15, 2025	August 15, 2025	July 1, 2026 (for 2025)				
April 16, 2026 – April 15, 2027	2027	2027	2027 (for 2026 taxes)	April 15, 2026	August 15, 2026	July 1, 2027 (for 2026)				
April 16, 2027 – April 18, 2028	2028	2028	2028 (for 2027 taxes)	April 15,2027	August 15, 2027	July 3, 2028 (for 2027)				
April 19, 2028 – April 17, 2029	2029	2029	2029 (for 2028 taxes)	April 18, 2028	August 15, 2028	July 2, 2029 (for 2028)				
April 18, 2029 – April 15, 2030	2030	2030	2030 (for 2029 taxes)	April 17, 2029	August 15, 2029	July 1, 2030 (for 2029)				
April 16, 2030 – April 15, 2031	2031	2031	2031 (for 2030 taxes)	April 15, 2030	August 15, 2030	July 1, 2031 (for 2030)				

<sup>\*</sup> Municipality must notify the Wisconsin Department of Revenue (DOR) by April 15 of the termination year. In some years the observance of Emancipation day affects the termination deadline.



Search





# Tax Incremental Finance (TIF) - Terminations

Secs. <u>60.23(32)</u>, <u>60.85</u>, <u>66.1105</u>, and <u>66.1106</u>, Wis. Stats.

For more information, review the <u>TIF Termination</u> web page.

- 1. When does a municipality terminate a Tax Incremental District (TID)?
- 2. What should the municipality provide to the Wisconsin Department of Revenue (DOR) when a TID terminates?
- 3. When filling out the Final TID Accounting Submission Date Agreement (Form PE-223), how does the municipal clerk determine the Final Accounting Submission date?
- **4.** What is the last year a municipality receives an increment for a terminated TID?
- **5.** If a municipality adopts a TID termination resolution, does the municipality need to pay DOR an administrative fee?
- **6.** Can a municipality terminate an existing TID and then create another TID in the same year?

- 7. When a municipality terminates a TID, what happens if there are still debts?
- **8.** How does the municipality divide excess funds among the overlying taxing jurisdictions?
- 9. How long does the municipality have to return the excess funds?
- 10. What if a municipality terminated a TID and has some outstanding expenses to pay before disbursing any extra funds to the other overlying tax jurisdictions?
- 11. If a municipality adopts a TID termination resolution and notified DOR, can it rescind the termination resolution so it can adopt an affordable housing resolution?
- **12.** What happens to the TID's personal property aid and exempt computer aid when the TID terminates?
- **13.** When does a municipality receive the one-time levy limit adjustment? How is this calculated?
  - 1. When does a municipality terminate a Tax Incremental District (TID)?

The municipality must adopt a termination resolution when one of the following occurs:

- All project costs have been recovered
- TID reaches its maximum life or extended life date
- Municipality decides to terminate the TID early for any other reason
- 2. What should the municipality provide to the Wisconsin Department of Revenue (DOR) when a TID terminates? Within 60 days of adopting the termination resolution or by April 15, whichever is earlier:
  - Email <u>tif@wisconsin.gov</u>:
    - Adopted <u>TID Termination Resolution</u>

- Completed Final TID Accounting Submission Date Agreement (Form PE-223)
- Notify your assessor and county real property lister –
  provide a list of the property, which they use to remove the
  TID number from the tax/assessment roll.

#### Within 12 months of adopting the termination resolution:

- Complete the Final Audit; save a copy in the Municipal TID records
- Electronically file the Final Accounting Report (Form PE-110) using MyDORGov
- Verify the TID number is removed from all property on the correct year's tax/assessment roll
- 3. When filling out the Final TID Accounting Submission Date Agreement (Form PE-223), how does the municipal clerk determine the Final Accounting Submission date?

The Final Accounting Submission Date is the date when the municipality agrees to file the TID Final Accounting Report (PE-110). Before submitting this report, the municipality's Certified Public Accountant must complete the final audit. Contact the municipal accountant to determine when the final audit will be completed. Then complete the Final Accounting Submission Date. This due date must be within a year of the TID termination resolution.

4. What is the last year a municipality receives an increment for a terminated TID?

The date the municipality adopts the termination resolution determines the last year it receives an increment for that TID. For more details see the TID Termination Timeframes table.

- 5. If a municipality adopts a TID termination resolution, does the municipality need to pay DOR an administrative fee? The answer depends on the date the local legislative body adopts the termination resolution:
  - On or before April 15 municipality does not pay the administrative fee that year

 After April 15 — municipality must pay the administrative fee that year

# 6. Can a municipality terminate an existing TID and then create another TID in the same year? Yes.

If the municipality is **over** the 12% value limit:

- Local legislative body must adopt the termination resolution **before** adopting the creation resolution for another TID
- Municipality must remain below the 12% value limit after terminating a TID, to create another TID

If the municipality is **under** the 12% value limit:

- Local legislative body can adopt a creation resolution for a new TID if the municipality remains below the 12% value limit (including the new TID)
- Termination resolution for an existing TID can occur at any time in the same year

### 7. When a municipality terminates a TID, what happens if there are still debts?

The municipality is responsible for any remaining debt.

## 8. How does the municipality divide excess funds among the overlying taxing jurisdictions?

According to state law (sec. <u>66.1105(6)(c)</u>, Wis. Stats.), the municipality must return excess funds based on each taxing jurisdiction's portion of the total tax rate. DOR recommends basing the distribution on the most recent tax levy proportions without the tax increment. Column A of the Tax Increment Worksheet (PC-202) may be used for this calculation. Contact <u>lgs@wisconsin.gov</u> for further assistance.

### 9. How long does the municipality have to return the excess funds?

State law does not provide a specific deadline for distributing excess funds to other taxing jurisdictions. However, the TID's final audit must be completed within one year of the termination resolution. DOR recommends distributing the excess funds when the final audit is completed.

- 10. What if a municipality terminated a TID and has some outstanding expenses to pay before disbursing any extra funds to the other overlying tax jurisdictions? It is the municipality's responsibility to determine proper administration in this situation. For example, a municipality may set up a temporary escrow account to cover the final expenses. This allows the municipality to complete its final audit.
- 11. If a municipality adopts a TID termination resolution and notified DOR, can it rescind the termination resolution so it can adopt an affordable housing resolution?

The answer depends on whether the termination deadline has passed and whether the TID has reached its maximum life. Municipalities must certify a TID as active or inactive by April 15 under state law (sec. 66.1105(6)(ae) Wis. Stats.). Both the termination and rescission must be in the same year based on this deadline. See the TID Termination Timeframes table.

## Rescinding a termination resolution is possible when all items below apply:

- TID has not reached its maximum life (or extended life) date
- Municipality paid the administrative fee for the year to keep the TID active. If the fee is paid, DOR considers the TID active.
- April 15 deadline has not passed; the TID number is still on the current year assessment/tax roll

### Rescinding a termination resolution is not possible if any of the items below apply:

o TID's maximum life (or extended life) date has passed

- Administrative fee deadline has passed and the fee was not paid. Since the fee was not paid, DOR considers this TID terminated.
- April 15 deadline has passed; the TID number is removed from the current year assessment/tax roll

## 12. What happens to the TID's personal property aid and exempt computer aid when the TID terminates?

Effective with the 2022 payments, based on <u>2021 Act 61</u>, when a TID receiving these aid payments terminates, DOR transfers the payments to the overlying jurisdictions (ex: municipality, county, school district, technical college).

## 13. When does a municipality receive the one-time levy limit adjustment? How is this calculated?

In the year after the TID's termination year (see <u>TID Termination Timeframes</u>), a municipality may use a one-time levy limit increase. The levy limit adjustment appears on the Levy Limit Worksheet the same year as the TID's termination year. For example, for a TID with a 2026 termination year, the 2026 Levy Limit Worksheet for taxes payable in 2027 reflects the increase.

For TIDs created before 2025, the increase percentage equals the TID's final increment value divided by the municipal TID equalized value without the TID increment, multiplied by 50%. The final increment and municipal equalized value used in the calculation are from the last year the TID had an equalized value (the year before the termination year).

Note: If the municipality has more than one TID with the same termination year, the TID increment values are combined. A TID with a negative increment decreases the total increment used in the calculation.

For TIDs created in 2025 or after, the increase percentage equals 10% of the TID's new construction value divided by the municipal TID equalized value without the TID increment. An additional 15% of the TID's new construction value may be added if the TID terminates within 75% of the Joint Review Board's (JRB's) expected life.

### **Contact Us**

MS 6-97

Wisconsin Department of Revenue
Office of Technical and Assessment Services

PO Box 8971

Madison, WI 53708-8971

**Phone:** (608) 266-7750

Email: tif@wisconsin.gov

### **Related Links**

- Act 12 Personal Property Exemption Adjustments
- Allocation Amendments
- Annexations
- Annual Report and Audits
- Base Value Redetermination
- Creation
- Developer's Agreement
- Extensions
- General
- Joint Review Board (JRB)
- Municipal Expenditures and Debt
- Municipal-Owned Property
- Overlaps
- Parcels
- Project Costs
- Project Plan
- Public Notices
- Tax Increments
- Terminations
- Territory Amendments
- Town TIDs created under sec. 60.23, Wis. Stats.
- Value Limit

### • What to Consider before Creating a TID

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### Tax Incremental District (TID) Termination Resolution

of	TID	Resolution	
(town, village, city) (municipality)	(numb	er)	(number)
WHEREAS, the of a project plan in the same year, and	created TII	O on	(day) , (year) , and adopted
WHEREAS, all TID projects were completed	in the prescrib	ed allowed time; a	nd:
☐ WHEREAS, sufficient increment was collected a project costs.	s of the	tax roll, payable	<sub>rear)</sub> , to cover TID
☐ WHEREAS, insufficient increment was collected	to cover proje	ct costs.	
THEREFORE BE IT RESOLVED, that the	_ of	termi	nates TID ; and
BE IT FURTHER RESOLVED, that the within sixty (60) days of this resolution or prior to the has been terminated; and			
BE IT FURTHER RESOLVED, that the Date form (PE-223) agreeing on a date by which the and:	_		_
☐ BE IT FURTHER RESOLVED, that the providing for ongoing expenses of the TID, to the determined in the final audit by the	e affected taxin	g districts with pro	portionate shares as
determined in the lines addit by the			(auditor name)
☐ BE IT FURTHER RESOLVED, that the	of	sha	all accept all remaining debts for
TID as determined in the final audit by the	e	auditor,	
			(auditor name)
Adopted this, day of,,,,	<del>)</del>		
Resolution introduced and adoption moved by alder	person		(name)
Motion for adoption seconded by alderperson		(name)	
On roll call motion passed by a vote of ${(number)}$ ayes	tonays		
	АТ	TEST:	
(Mayor/Head of Government Signature)	(Cle	rk Signature)	

### PE-223

## Terminated Tax Incremental District (TID) Final Accounting Submission Date Agreement

Wisconsin
Dept of Revenue

Under state law, (sec.  $\underline{66.1105(8)(c)}$ , Wis. Stats.), the municipality terminating a TID and the Wisconsin Department of Revenue (DOR) must agree on a final accounting submission date. The "Final accounting submission date" you enter on this form is the date the TID Final Accounting Report (Form PE-110) will be due.

#### Instructions

- 1. Within 60 days of adopting a termination resolution or by April 15, whichever comes first, email tif@wisconsin.gov:
  - Completed Form PE-223 (Section 1)
  - · Municipality's adopted termination resolution
- 2. When we receive your information, a DOR representative will approve, sign and email this form back to you
- 3. After you receive the signed Form PE-223 from us, complete the steps in Section 2 by the final accounting submission date
- 4. If you cannot e-file the TID Final Accounting Report (Form PE-110) by the final accounting submission date, email <a href="mailto:tif@wisconsin.gov">tif@wisconsin.gov</a> to request a revised submission date. This date must be within 12 months of the termination resolution (sec. 66.1105(6m)(b)(3), Wis. Stats.).

Questions? Contact us at tif@wisconsin.gov

Section 1: Termination Information							
Municipal and TID Information							
Taxation district Town Village City County (check one)		Co-muni code	TID number				
Enter municipality →							
Important Dates							
Termination resolution date  — — —	Date notified DOR of termination  — —						
Date notified real property lister (to remove TID number from the tax/assessment roll)  — —	Final accounting submission dat  — —	e (6-12 months from termi	nation resolution date)				
Clerk Information							
Name	Phone ( ) –						
Signature	Email	Email					
Section 2: Final Accounting Information			tillitus (* 1905)				
Final accounting submission date:							
Complete the following:							
1. Complete the TID Final Audit. Save a copy in the munic	ipal TID records.						
2. E-file the TID Final Accounting Report (PE-110)							
<b>Important</b> – if your municipality does not e-file Form PE-1 submission date), DOR will not certify or redetermine any f			sion date (or revised				
DOR Approval (for department use only)							
	DOR name/signature						
Final accounting submission date approved							

PE-223 (R. 11-24)
Wisconsin Department of Revenu

Section 4. ItemG.



# REPORT TO RDA, APC, & VILLAGE BOARD

AGENDA ITEM: Budget Amendment #4 – Adjustments to Tax Increment District (TID) #2 Fund Budget - 2025

MEMO DATE: December 09, 2025

PRESENTING COMMITTEES: RDA, APC, & Village Board

**COMMITTEE CONTACT:** 

**STAFF CONTACT:** Finance Director-John Jacobs **REPORT PREPARED BY:** Finance Director-John Jacobs

AGENDA ITEM: Budget Amendment #4 - Adjustments to Tax Increment District (TID) #2 Fund Budget - 2025

<u>OBJECTIVES</u>: Make corrections to the 2025 budget for omissions made to specific line items that were adopted by the Village Board in Nov. 2024 for the original 2025 adopted budget. The identified omissions are in the TID #2 Fund.

#### **ISSUE BACKGROUND/PREVIOUS ACTIONS:**

- Omission #1 & #2: TID #2 FUND: The 2024B General Obligation Promissory Notes were issued on 10/30/2024, and the debt proceeds were received at that time. There was a 2024 budget for both the revenue proceeds and the capital expenditures. However, since the 2024 borrowing issuance took place in late 2024, none of the expenditures for capital projects occurred in 2024.
- When the 2025 budget was adopted in November 2024, there was no budget inserted and adopted into the 2025 budget at that time for 2025 capital projects that were to be expended in 2025.
- Therefore, the 2025 <u>expenditure</u> budget should be amended for TID #2 capital projects to insert in the approved contracts for both engineering and construction costs.
- No 2025 budget amendment is necessary for <u>"revenues"</u>, since the borrowing proceeds had already occurred and were recorded correctly in 2024.

**PROPOSAL:** Amend the 2025 original adopted budget for these previous budgeting omissions presented by the former Finance Director to the Village Board in November 2024, when the original 2025 budget was adopted.

**RECOMMENDED ACTION:** Recommend the following 2025 budget amendments as follows:

#### TID #2 FUND:

#### Account #452-51100-300-001: Professional Engineering Services

Original 2025 Budget = \$0.00
 Plus: 2025 Budget Amendment = \$147,693.00
 Amended 2025 Budget = \$147,693.00

#### Breakdown:

detion/ Engineering contract	\$57,719.00
Construction/Engineering Contrac	\$43,502.00
<ul> <li>Design/Engineering Contract</li> </ul>	\$45,000.00
voice/move power lines	\$972.00
ad Permits invoice	\$500.00
	\$147,693.00
	voice/move power lines

#### TID #2 FUND:

#### Account #452-51350-300-001: Construction Costs

Original 2025 Budget = \$0.00

Plus: 2025 Budget Amendment = \$5,061,061.00

Amended 2025 Budget = \$5,061,061.00

#### **Breakdown:**

Lift Station #8 – Construction Contract \$2,885,962.00
 Kronenwetter Drive - Construction Contract \$2,175,099.00
 TOTAL COSTS \$5,061,061.00

TOTAL EXPENDITURE ADDITIONS = \$5,208,754.00

#### OTHER OPTIONS CONSIDERED: N/A

**TIMING REQUIREMENTS/CONSTRAINTS:** Present these 2025 budget amendments to RDA, APC, and the Village Board for consideration before the fiscal year ended 12/31/2025. These 2025 budget amendments would then be reflected in the Village's 2025 audited financial statements when presented to the Village Board in 2026.

ATTACHMENTS (describe briefly): 2026 Adopted Budget - TID #2 Budget - Pages 146 & 147

#### VILLAGE OF KRONENWETTER

#### 2026 Proposed Budget

#### Tax Increment District (TID) #2 Fund - Fund #452

Accessed Manager	Actual	Actual	Actual (Pre-Audit)	Original Budget	Amended Budget	Year-to-Date Actual	Estimated Year-end	Dept. Request	Ви	posed
Account Name	12/31/2022	12/31/2023	12/31/2024	12/31/2025	12/31/2025	8/31/2025	12/31/2025	2026	- 2	026
Beginning Fund Balance (Deficit), January 1st	\$ (1,190,955.99)	\$ (423,812.94)	\$ 509,567.22	\$ 7,808,025.48	\$ 7,808,025.48	\$ 7,808,025.48	\$ 7,808,025	\$ 2,691,862	\$	2,691,862
REVENUES:										
Property Tax Increment (TID)	\$ 739,897.04	\$ 951,012.83	\$ 844,012.16	\$ 844,012.52	\$ 844,012.52	\$ 880,339.33	\$ 880,339	\$ 958,874	\$	956,640
State Exempt Computer Aid	41,799.91	41,799.91	41,799.91	41,799.91	41,799.91	41,799.91	41,800	41,800		41,800
Personal Property State Aid	2,495.22	2,495.22	2,495.22	3,301.15	3,301.15	3,301.15	3,301	3,301		3,301
Interest on Investments	6,919.52	30,219.61	84,917.80	310,401.00	310,401.00	86,161.24	125,000	75,000		75,000
Miscellaneous Revenue	1,000.00	2.55	11.56	-		-	-	18		-
Proceeds from Long-Term Debt Issued		-	6,390,000.00			-	*	-		2
Debt Premium Proceeds	-	¥	301,937.45	250,768.00	250,768.00			-		-
REVENUES	\$ 792,111.69	\$ 1,025,530.12	\$ 7,665,174.10	\$ 1,450,282.58	\$ 1,450,282.58	\$ 1,011,601.63	\$ 1,050,440	\$ 1,078,975	\$ 1	,076,741
					Pit Black in					
EXPENDITURES:										
TID Admin. Staff:										
Salaries & Wages:	\$ 6,631.82	\$ 13,879.69	\$ 16,190.03			\$ 5,544.38				
Administrator	included above	included above	included above	\$ 1,236.00	\$ 1,236.00	included above	\$ 193	\$ 1,160	\$	1,160
Public Works Director	included above	included above	included above	4,763.75	4,763.75	included above	4,733	4,932		4,932
Community Development Director	included above	included above	included above	865.63	865.63	included above	886	912		912
Finance Director/Treasurer	included above	included above	included above	901.76	901.76	included above	943	3,028		3,028
FICA Taxes	474.96	656.65	1,235.11	594.19	594.19	412.59	517	768		768
Retirement	432.24	511.16	1,083.71	535.93	535.93	385.43	404	504		504
Health Insurance	804.88	883.46	3,082.47	633.77	633.77	1,357.84	1,479	1,479		1,479
Finance Director/Treasurer - Contracted Services	-	-	-			-	3,331	-		-
Miscellaneous	-	-				67.75	68			2
Mileage	-	19.65				229.16	229	-		_
RDA Committee/TIF Joint Review Board Wages:										
RDA Committee - Wages				600.00	600.00		144	230		230
RDA Committee - FICA Taxes		-		-	-		11	18		18
										10
TID Misc. Expenditures:										
Legal Fees	7,596.00	2,275.50	3,478.63		4 000 00	450.00	-	-		-
Bank/Investment Fees/WDOR Fees	2,053.59	1,900.24	150.00	1,000.00	1,000.00	150.00	150	500		500
Office Supplies	1.27	140.09	110.42	100.00	100.00	191.86	200	200		200
TID Assessment/Revaluation Fees	4 000 00	-	4 400 00	4 000 00	4 000 00	210.00	1,265	8,808		8,808
TID Audit Fees	1,920.00	1,980.00	1,499.20	4,000.00	4,000.00	210.00	4,000	4,400		4,400
TID Consulting Fees		9,032.12	12,709.62	10,000.00	10,000.00	-	-			
Capital Projects:										
Engineering Costs:	3,500.00	59,309.20	220,462.66	-	THE PARTY OF THE P	94,921.71				
Design/Engineering-Flanner Rd/Jamroz Rd - 2025 budget						included above	45,000	-		-
Constr./Engineering-Lift Station #8 - 2025 budget						included above	57,719	-		2
Constr./Engineering-Kronenwetter Drive - 2025 budget						included above	43,502	5 <u>-</u>		-
Constr./Engineering-Flanner Rd/Jamroz Rd - 2026 budget							-	12,400		12,400

#### VILLAGE OF KRONENWETTER 2026 Proposed Budget

#### Tax Increment District (TID) #2 Fund - Fund #452

Account Name		Actual /31/2022	1:	Actual 2/31/2023		Actual (Pre-Audit) 12/31/2024	1	Original Budget 12/31/2025	Amended Budget 12/31/2025	Year-to-Date Actual 8/31/2025		Estimated Year-end 2/31/2025	Dept. equest 2026	F	Proposed Budget 2026
Construction Costs:  Construction-Lift Station #8 - 2025 budget  Construction-Kronenwetter Drive - 2025 budget  Construction-Flanner Rd/Jamroz Rd - 2026 budget		-		la				-		208,574.40 included above included above		2,885,962 2,175,099	620,000		620,000
Debt Service: Principal Interest Debt Issuance Costs/Fiscal Charges Transfer to General Fund		1,553.88 - -		1,561.64 - 0.56		- - 106,713.99 -		690,000.00 250,768.00 1,000.00	690,000.00 250,768.00 1,000.00	690,000.00 122,268.06		690,000 250,768 -	690,000 239,750 -		690,000 239,750 -
EXPENDITURES	\$	24,968.64	\$	92,149.96	\$	366,715.84	\$	966,999.03	\$ 966,999.03	\$ 1,124,313.18	\$	6,166,603	\$ 1,589,089	\$	1,589,089
NET CHANGE IN FUND BALANCE		767,143.05		933,380.16		7,298,458.26		483,283.55	483,283.55	(112,711.55)		(5,116,163)	(510,114)		(512,348)
Ending Fund Balance (Deficit), December 31st	\$	(423,812.94)	\$	509,567.22	\$	7,808,025.48	\$	8,291,309.03	\$ 8,291,309.03	\$ 7,695,313.93	\$	2,691,862	\$ 2,181,748	\$	2,179,514
	Restricted Fund Balance - 2024B G.O. Note Proceeds Unrestricted Fund Balance Total Fund Balance, December 31st									\$ \$	912,531 1,779,331 <b>2,691,862</b>		\$ \$	280,131 1,899,383 <b>2,179,514</b>	

#### Computation of Balance Remaining for 2024B G.O. Note Proceeds - TID #2 portion only

	Total	D	ebt Service Premium	C	IP Projects Portion
\$	6,390,000	\$	270,187	\$	6,119,813
	(57,719)		12.0		(57,719)
	(2,885,962)		-		(2,885,962)
	(43,502)		-		(43,502)
	(2,175,099)				(2,175,099)
	(45,000)		-		(45,000)
	(250,768)		(250,768)		
\$	931,950	\$	19,419	\$	912,531
	(19,419)		(19,419)		-
Ų.		F			
\$	912,531	\$		\$	912,531
	(620,000)		-		(620,000)
	(12,400)				(12,400)
	200 424				280,131
	\$ \$	\$ 6,390,000 (57,719) (2,885,962) (43,502) (2,175,099) (45,000) (250,768) \$ 931,950 (19,419) \$ 912,531 (620,000) (12,400)	* 6,390,000 \$ (57,719) (2,885,962) (43,502) (2,175,099) (45,000) (250,768)  * 931,950 \$ (19,419)  * 912,531 \$ (620,000)	Total         Premium           \$ 6,390,000         \$ 270,187           (57,719)         -           (2,885,962)         -           (43,502)         -           (2,175,099)         -           (45,000)         -           (250,768)         (250,768)           \$ 931,950         \$ 19,419           (19,419)         (19,419)           \$ 912,531         \$ -           (620,000)         -           (12,400)         -	Total         Premium           \$ 6,390,000         \$ 270,187           (57,719)         -           (2,885,962)         -           (43,502)         -           (45,000)         -           (250,768)         (250,768)           \$ 931,950         \$ 19,419           (19,419)         (19,419)           \$ 912,531         -           (620,000)         -           (12,400)         -



#### REDEVELOPMENT AUTHORITY MEETING MINUTES

May 08, 2025 at 5:15 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

#### 1. CALL MEETING TO ORDER

@6PM

- A. Pledge of Allegiance
- B. Roll Call

**PRESENT** 

Chair David Baker

Pat Kilsdonk

Lane Loveland

Terry Lewis-Birkett

Garrett Lysne

**ABSENT** 

Aaron Myszka

Terry Radtke

#### 2. SELECTION OF CHAIRPERSON

Nomination for David Baker.

Motion made by Kilsdonk, Seconded by Lewis-Birkett.

Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

#### 3. SELECTION OF VICE-CHAIRPERSON

Nomination for Pat Kilsdonk

Motion made by Lewis-Birkett, Seconded by Loveland.

Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

#### 4. ANNOUNCEMENT OF CLOSED SESSION

#### 5. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

#### 6. PREVIOUS MEETING MINUTES

- C. Discussion & Possible Action: 2024 11 14 RDA Meeting Minutes Motion to approve as written made by Kilsdonk, Seconded by Loveland. Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne
- D. Discussion & Possible Action: 2024 12 12 RDA Meeting Minutes

  Motion made by Kilsdonk, Seconded by Lewis-Birkett.

Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

#### 7. **NEW BUSINESS**

E. Discussion & Possible Action: Kronenwetter Drive Parcels

Section 5. ItemH.

There was a development agreement with Denyon homes and there was no follow up on these properties. There is currently interest in the properties, Denyon also has interest in the properties. Looking for a motion to pursue possible appraisal on the properties.

Motion to authorize Peter to proceed investigate funding and the cost of an assessment and which committee we go to.

Motion to investigate the process of analysis of the parcels and all option available to the village not just thru the TID and other and which committees to go to.

Motion made by Loveland, Seconded by Kilsdonk.

Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

F. Discussion & Possible Action: TID 2 Projects update

#### 8. CLOSED SESSION

CONSIDERATION OF MOTION TO CONVENE INTO CLOSED SESSION PURSUSANT TO WIS.STAT.1985(1)(E); FOR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION - TO WIT LEASE AND DEVELOPEMENT AGREEMENT FOR POLZER HOLDINGS, LLC.

#### 9. RECONVENE INTO OPEN SESSION

Consideration of motion to reconvene into open session.

Motion to reconvene into open session made by Loveland, Seconded by Lysne.

Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

#### 10. ACTION AFTER CLOSED SESSION

G. Discussion & Possible Action: TID #4 Lease and Development Agreement for POLZER HOLDINGS, LLC. Motion made by Loveland, Seconded by Lewis-Birkett. Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

#### 11. CONSIDERATION OF ITEMS FOR FUTURE AGENDA

None

#### 12. ADJOURNMENT

Motion to adjourn made by Lewis-Birkett, Seconded by Kilsdonk. Voting Yea: Chair Baker, Kilsdonk, Loveland, Lewis-Birkett, Lysne

NOTE: Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made at least 24 hours in advance to the Village Clerk's office at (715) 693-4200 during business hours.

Posted: 05/06/2025 Kronenwetter Municipal Center and www.kronenwetter.org

Faxed: WAOW, WSAU, City Pages, Mosinee Times | Emailed: Wausau Daily Herald, WSAW, WAOW, Mosinee Times, Wausau Pilot and Review, City Pages

Minutes	prepared	hv.	Kim	Covle	
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## JOINT ADMINISTRATIVE POLICY COMMITTEE AND REDEVELOPMENT AUTHORITY MEETING MINUTES

August 14, 2025 at 5:30 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

#### 1. CALL MEETING TO ORDER

- A. Pledge of Allegiance
- B. Roll Call Redevelopment Authority Roll Call Administrative Policy Committee

**PRESENT** 

**APC** 

**CHAIRPERSON David Baker** 

VICE-CHAIR Guy Fredel

Mary Solheim

Sandi Sorensen

Sean Dumais

**PRESENT** 

**RDA** 

Pat Kilsdonk

Terry Radtke

Terry Lewis-Birkett

Lane Loveland

Garrett Lysne

#### 2. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

None

#### 3. NEW BUSINESS- DISCUSSION AND POSSIBLE ACTION

C. TID #1 Review

President Baker discusses TID #1 that was created in 2004, it has been labeled severely distressed. He states that there are several potential developments that have the opportunity to turn it around prior to its closure. Discussion on financials and parcels took place.

D. FIN-003 Review

Discussion was had between Redevelopment Authority and Administrative Policy Committee Members on procedures outlined in FIN-003. APC members- Motion by Dumais/Solheim send Item D FIN-003 back to APC for Review and modification. Motion carried 5:0 by voice vote., RDA members requested that the policy be compared to state statute.

E. Flanner & Jamroz Road and Storm Sewer TID #2 Potential Expenditures

Section 5, Iteml.

Zoning Director discusses the drainage issues on Jamroz and Flanner Rd. President Baker discusses that it is within the .5 miles of TID boundary and how the project would be funded by leftover funds from the loan. President Baker to bring back to RDA next meeting.

- F. Potential TID #1 Study-Ehlers Cash Flow Review & Projections

  RDA Motion-Motion by Lysne/Loveland to recommend Village Board approve to engage Ehlers for \$2,500 paid from TID #1. Motion carried 6:0 by roll call.
- G. Potential TID #5 Ehlers Concept Development Support

  APC motion- Motion by Fredel/Sorensen to recommend Village Board hire Ehlers for \$3,000 to support the concept plan for TID #5. Motion carried 5:0 by roll call.
- 4. CONSIDERATION OF ITEMS FOR FUTURE AGENDA

None

- 5. NEXT MEETING: RDA- September 11, 2025, APC- August 19, 2025
- 6. ADJOURNMENT

RDA- Motion by Loveland/Radtke to adjourn. Motion carried 6:0 by voice vote. APC- Motion by Solheim/Dumais to adjourn. Motion carried 5:0 by voice vote.

NOTE: Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made at least 24 hours in advance to the Village Clerk's office at (715) 693-4200 during business hours.

Posted: 08/11/2025 Kronenwetter Municipal Center and <u>www.kronenwetter.org</u>

Faxed: WAOW, WSAU, City Pages, Mosinee Times | Emailed: Wausau Daily Herald, WSAW, WAOW, Mosinee Times, Wausau Pilot and Review, City Pages

Minutes prepared by: Sarah Fisher- Account Clerk