



REVISED: UTILITY COMMITTEE MEETING AGENDA

July 06, 2023 at 5:45 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

1. CALL MEETING TO ORDER

- A. Pledge of Allegiance
- B. Roll Call

2. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

3. APPROVAL OF MINUTES

- [C.](#) Discussion and Approval: 2023 05 02 UC Minutes
- [D.](#) Discussion and Approval: 2023 06 06 UC Minutes

4. REPORTS AND DISCUSSIONS

- [E.](#) Treasurer's Report

5. OLD BUSINESS

- F. Discussion: Lift Station Update
- [G.](#) Discussion: Update on Water/Sewer Rate Study
- H. Discussion: Update on Water Filtration
- [I.](#) Discussion: Update Safe Drinking Water Loan Program
- [J.](#) Discussion & Possible Approval: Short-Term Financing for Water Filtration Project

6. NEW BUSINESS

- K. Discussion and Action: Recommendation to Appoint Two Members of Utility Committee to the Ad Hoc Committee Regarding Committee Structure

7. CONSIDERATION OF ITEMS FOR FUTURE AGENDA

8. NEXT MEETING: August 01, 2023

9. ADJOURNMENT

WRITTEN COMMENTS: You can send comments on agenda items to kcoyle@kronenwetter.org

NOTE: Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made at least 24 hours in advance to the Village Clerk's office at (715) 693-4200 during business hours.

Posted: 07/03/2023 Kronenwetter Municipal Center and www.kronenwetter.org

Faxed: WAOW, WSAW, WSAU, and Mosinee Times | Emailed: Wausau Daily Herald



UNAPPROVED MINUTES
Utility Committee Regular Meeting Minutes
Tuesday, May 2, 2023 – 5:45 p.m.

Section 3, Item C.

1. **Call meeting to order**
 - a. Pledge of Allegiance
 - b. Roll Call:

2. **Public Input (15 minutes): None**

3. **Selection of Chairperson, Alex Vedik nominated as chairperson and close nominations, motion by Buck 2nd Mortensen passed 3/0.**

4. **Selection of Co-Chairperson, Jim Buck nominated as Co-Chairperson and close nominations, motion by Vedvik 2nd Mortensen passed 3/0.**

5. **Approval of Previous Utility Committee (UC) Minutes: April 4, 2023, approved with amendments 3/0. Motion by Mortensen 2nd by Buck, passed 3/0.**

6. **Staff Reports:**
 - a. Utility Director Report
 - b. Financial Report: Kim Manley/Lisa Kerstner

7. **Old Business:**
 - a. Discussion & Approval: Analysis for rate increase for Water & Sewer-Ehlers Quotes. *Motion to approve contract with Ehlers for water & sewer study, Vedvik/Mortensen, passed by roll 3/0.*

8. **New Business:**
 - a. Discussion: Meter Station Contract-Rothschild Buying Water Fee. *Table until Aug – No Action*
 - b. Discussion & Approval: Filtration Treatment Plant Construction Bids. *Motion to approve Ellis and to not Exceed \$2,862,000.00 Motion by Buck 2nd Mortensen, passed by roll 3/0*
 - c. Discussion & Approval: Short term Financing for well #2 water treatment plant – *No Action*
 - d. Discussion & Approval: General Engineering Company contract renewal. *Motion to approve renewal, Motion by Mortensen/Buck passed by roll 3/0*

9. **Suggested Items for Future Agenda:**

10. **Adjournment:** Motion to adjourn by Buck/Mortensen @ 7:50PM passed 3/0

Members:

UC: Chris Voll Craig Mortensen Jim Buck Alex Vedvik Sean Dumais Kimberly Coyle

WRITTEN COMMENTS: You can send comments on agenda items to kcogle@kronenwetter.org

Minutes By: Water Utility Clerk Kim Coyle

Approved On: _____

NOTICE: If a person with a disability requires the meeting be accessible or that the materials at the meeting be in accessible format, call the Clerk's office at least 48 hours in advance to request accommodations. Tel: 715-693-4200 ext. 111 during business hours.

Posted: 03/06/2023 Kronenwetter Municipal Center, and www.kronenwetter.org
Faxed: Wausau Daily Herald, WAOW, WSAW, WSAU, Everest Herald, and Mosinee Times



UTILITY COMMITTEE MEETING MINUTES

June 06, 2023 at 5:45 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

1. CALL MEETING TO ORDER

Call to order at 5:45PM

- A. Pledge of Allegiance
All in attendance cited the pledge of allegiance.
- B. Roll Call
PRESENT
Craig Mortensen
Vice-Chair Jim Buck
Sean Dumais
Chair Alex Vedvik

2. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer’s discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

None

3. APPROVAL OF MINUTES

- C. Approval of May 02, 2023, Minutes
Minutes not in packet, table until next meeting.
Voting Yea: Vice-Chair Buck, Dumais, Chair Vedvik
Voting Nay: Mortensen

4. REPORTS AND DISCUSSIONS

- D. Utility Director Report
Golden ponds update. Committee would like to be emailed the Lift Station and Capacity study.
- E. Financial Report
Report given by Lisa.
- F. CMAR
- G. Well Pumpage Report

5. OLD BUSINESS

- H. Discussion & Approval: Filtration Plant Construction Observation Contract - Beecher & Hoppe
Motion to return to staff to get more quotes.
Motion made by Dumais, Seconded by Vice-Chair Buck.
Voting Yea: Mortensen, Vice-Chair Buck, Dumais, Chair Vedvik

- I. Discussion & Approval: Short-Term Financing for Water Treatment Plant
Request to delay action until next meeting.

6. NEW BUSINESS

- J. Discussion & Approval: Resolution 2023-004; Authorization for Village President to Authorize Financial Applications
Motion to send to board for approval.
Motion made by Dumais, Seconded by Mortensen.
Voting Yea: Mortensen, Vice-Chair Buck, Dumais, Chair Vedvik

- K. Discussion & Action: VAC Truck Quotes
Directing staff to work with contractor for adding additional storage.
No action on VAC Truck.
Motion made by Dumais, Seconded by Vice-Chair Buck.
Voting Yea: Mortensen, Vice-Chair Buck, Dumais, Chair Vedvik

7. CONSIDERATION OF ITEMS FOR FUTURE AGENDA

Observation and Construction updates for water treatment facility.
Sewer Lift station report.
Next meeting July 6, 5:45PM

8. ADJOURNMENT

Motion to adjourn.
Motion made by Mortensen, Seconded by Vice-Chair Buck.
Voting Yea: Mortensen, Vice-Chair Buck, Dumais, Chair Vedvik

Minutes Created by: Clerk Kim Coyle
Minutes Approved by UC: _____

Fund: 601 - Water Utility

Account Number		2023 May	2023 Actual 05/31/2023	2023 Budget	Budget Status	% of Budget
601-00-40800-200-000	Water Tax Roll	0.00	2,673.06	0.00	2,673.06	0.00
REVENUES		0.00	2,673.06	0.00	2,673.06	0.00
601-00-41900-000-000	Interest on Investments	2,985.26	7,889.51	15,000.00	-7,110.49	52.60
Tax - Developer Guaranteed		2,985.26	7,889.51	15,000.00	-7,110.49	52.60
601-00-42100-000-000	Misc Non-Operating Income	25.00	25.00	3,000.00	-2,975.00	0.83
Principal		25.00	25.00	3,000.00	-2,975.00	0.83
601-00-46100-461-000	Metered Sales - Residential	29,969.83	177,382.43	465,000.00	-287,617.57	38.15
601-00-46100-461-200	Metered Sales - Commercial	3,836.48	17,531.39	56,000.00	-38,468.61	31.31
601-00-46100-461-300	Metered Sales - Industrial	3,129.06	6,089.96	14,750.00	-8,660.04	41.29
601-00-46100-462-000	Private Fire Protection	1,756.90	8,191.31	18,000.00	-9,808.69	45.51
601-00-46100-463-000	Public Fire Protection	9,128.12	51,518.02	120,000.00	-68,481.98	42.93
601-00-46100-463-030	Industrial Fire Protection	0.00	0.00	0.00	0.00	0.00
601-00-46100-463-200	Commercial Fire Protection	0.00	0.00	0.00	0.00	0.00
601-00-46100-463-300	Metered Sales - Fire Protect	0.00	0.00	0.00	0.00	0.00
601-00-46100-464-000	Metered Sales/Public Authority	75.00	247.67	750.00	-502.33	33.02
601-00-46100-465-000	Metered Sales - Multifam Resid	4,454.63	29,310.72	78,000.00	-48,689.28	37.58
601-00-46100-472-000	Cell Tower Rent on Water Tower	31,360.00	31,360.00	31,360.00	0.00	100.00
601-00-46100-473-000	Water; Connection Fees	0.00	3,821.00	0.00	3,821.00	0.00
601-00-46100-474-000	Other Misc Water Revenues	0.00	5,804.67	0.00	5,804.67	0.00
601-00-46400-421-000	Contributed Assets	0.00	0.00	0.00	0.00	0.00
Public Charges for Services		83,710.02	331,257.17	783,860.00	-452,602.83	42.26
Total Revenues		86,720.28	341,844.74	801,860.00	-460,015.26	42.63

Fund: 601 - Water Utility

Account Number	2023 May	2023 Actual 05/31/2023	2023 Budget	Budget Status	% of Budget	
601-00-53600-403-000	Depreciation Expense - Water	0.00	35,030.30	206,311.05	171,280.75	16.98
601-00-53600-408-000	Taxes-Property Tax Equivalent	0.00	0.00	0.00	0.00	0.00
601-00-53600-601-001	Purchased Water - Engineering	0.00	0.00	0.00	0.00	0.00
601-00-53600-605-001	Maintenance of Water Source PI	0.00	0.00	0.00	0.00	0.00
601-00-53600-620-000	PUMPING EXPENSE	0.00	0.00	0.00	0.00	0.00
601-00-53600-620-001	PW Director Wages-Water	274.62	1,823.10	4,858.00	3,034.90	37.53
601-00-53600-620-002	PW Director FICA-Water	20.26	136.03	372.00	235.97	36.57
601-00-53600-620-003	PW Crew Salaries Water	0.00	0.00	4,360.80	4,360.80	0.00
601-00-53600-620-004	PW Crew FICA Water	0.00	0.00	334.00	334.00	0.00
601-00-53600-620-005	Utility Operator Wages Water	6,181.02	22,039.18	20,811.56	-1,227.62	105.90
601-00-53600-620-006	Utility Operator FICA Water	362.43	1,300.39	1,317.00	16.61	98.74
601-00-53600-620-007	OIC Pumping	0.00	0.00	0.00	0.00	0.00
601-00-53600-620-008	Utility Operator-Paid On Call	375.00	2,500.00	7,000.00	4,500.00	35.71
601-00-53600-620-009	Utility Op-Paid On Call FICA	38.63	197.90	550.00	352.10	35.98
601-00-53600-620-010	Utility Op-Paid On Call Retire	143.10	803.57	2,300.00	1,496.43	34.94
601-00-53600-620-011	Utility Operator - PT Wages	0.00	0.00	0.00	0.00	0.00
601-00-53600-620-012	Utility Operator - PT FICA	0.00	0.00	0.00	0.00	0.00
601-00-53600-622-001	Riser Wausau Energy	0.00	0.00	0.00	0.00	0.00
601-00-53600-622-002	WPS Electric	4,747.55	17,009.86	32,000.00	14,990.14	53.16
601-00-53600-622-003	WPS Gas	771.76	2,968.66	3,500.00	531.34	84.82
601-00-53600-623-001	Operation Supplies & Expense	0.00	152.74	1,200.00	1,047.26	12.73
601-00-53600-623-002	Telephone Exp-Wellhouse	104.37	511.30	1,300.00	788.70	39.33
601-00-53600-625-001	Maintenance of Pumping Plant	0.00	231.83	3,000.00	2,768.17	7.73
601-00-53600-625-002	Purchased Water	0.00	0.00	0.00	0.00	0.00
601-00-53600-630-000	WATER TREATMENT EXPENSE	0.00	0.00	0.00	0.00	0.00
601-00-53600-630-010	Marathon Co Health Lab	44.00	396.00	1,200.00	804.00	33.00
601-00-53600-630-011	OIC Treatment	0.00	0.00	7,000.00	7,000.00	0.00
601-00-53600-631-001	Chemicals	0.00	7,084.60	21,224.00	14,139.40	33.38
601-00-53600-632-001	Operation Supplies & Expenses	208.35	208.35	1,000.00	791.65	20.84
601-00-53600-632-002	Capital Projects	-191.38	0.00	0.00	0.00	0.00
601-00-53600-640-000	TRANSMISSION & DISTRIBUTION EX	0.00	0.00	0.00	0.00	0.00
601-00-53600-640-001	PW Director Dist Wages	274.62	1,823.10	4,858.00	3,034.90	37.53
601-00-53600-640-002	PW Director Dist FICA	20.26	136.03	372.00	235.97	36.57
601-00-53600-640-003	Utility Operator Dist Wages	447.58	2,461.69	20,811.56	18,349.87	11.83
601-00-53600-640-004	Utility Operator Dist FICA	33.22	183.07	1,317.00	1,133.93	13.90
601-00-53600-640-005	Utility Operator - PT Wages	0.00	0.00	0.00	0.00	0.00
601-00-53600-640-006	Utility Operator - PT FICA	0.00	0.00	0.00	0.00	0.00
601-00-53600-640-203	Land Purchase	0.00	0.00	0.00	0.00	0.00
601-00-53600-641-001	Operation Supplies & Expense	0.00	-305.34	3,570.00	3,875.34	-8.55
601-00-53600-641-002	Water Sampling Expense	516.20	571.20	8,000.00	7,428.80	7.14
601-00-53600-641-003	Capital Outlay Equipment	0.00	0.00	10,000.00	10,000.00	0.00
601-00-53600-650-001	Maint of Distribution Reserv	0.00	0.00	1,000.00	1,000.00	0.00
601-00-53600-650-002	Water Storage	0.00	0.00	50,000.00	50,000.00	0.00
601-00-53600-651-001	Maintenance of Mains	0.00	0.00	4,600.00	4,600.00	0.00
601-00-53600-651-002	PW Crew Salaries Maintenance	0.00	0.00	4,360.80	4,360.80	0.00
601-00-53600-651-003	PW Crew FICA Maintenance	0.00	0.00	334.00	334.00	0.00
601-00-53600-651-004	OIC Mains	0.00	0.00	0.00	0.00	0.00
601-00-53600-652-001	Maintenance of Services	0.00	0.00	5,000.00	5,000.00	0.00
601-00-53600-652-002	OIC Service Laterals	0.00	0.00	0.00	0.00	0.00
601-00-53600-653-001	Maintenance of Meters Purchase	0.00	3,681.52	20,000.00	16,318.48	18.41
601-00-53600-654-001	Maintenance of Hydrants	0.00	0.00	1,000.00	1,000.00	0.00
601-00-53600-655-001	Maintenance of Other Plants	0.00	24.44	5,100.00	5,075.56	0.48

Fund: 601 - Water Utility

Account Number	2023 May	2023 Actual 05/31/2023	2023 Budget	Budget Status	% of Budget	
601-00-53600-900-000	CUSTOMER ACCOUNTS EXPENSE	0.00	0.00	0.00	0.00	0.00
601-00-53600-901-005	OIC Meter Reading	0.00	0.00	0.00	0.00	0.00
601-00-53600-902-001	Utility Clerk Wages Billing	360.16	1,800.80	4,703.65	2,902.85	38.29
601-00-53600-902-002	Utility Clerk FICA Billing	26.30	132.15	360.00	227.85	36.71
601-00-53600-903-001	Billing Supplies	0.00	0.00	450.00	450.00	0.00
601-00-53600-903-002	Postage Expense	150.00	1,240.64	8,000.00	6,759.36	15.51
601-00-53600-903-003	Bank Fees	16.25	1,280.74	1,500.00	219.26	85.38
601-00-53600-903-004	Computer Software & Support	0.00	1,762.50	18,000.00	16,237.50	9.79
601-00-53600-904-001	Uncollectable Expense	0.00	0.00	0.00	0.00	0.00
601-00-53600-906-001	PW Director Wages Information	274.62	1,823.10	4,858.00	3,034.90	37.53
601-00-53600-906-002	PW Director FICA Information	20.26	136.03	372.00	235.97	36.57
601-00-53600-906-003	Utility Clerk Wage Information	0.00	-461.28	4,703.65	5,164.93	-9.81
601-00-53600-906-004	Utility Clerk FICA Information	386.46	1,897.37	360.00	-1,537.37	527.05
601-00-53600-906-005	Utility Operator Wages Informa	511.52	2,557.60	20,811.56	18,253.96	12.29
601-00-53600-906-006	Utility Operator FICA Informa	122.72	518.14	1,317.00	798.86	39.34
601-00-53600-906-007	Consumer Confidence Report	0.00	0.00	1,500.00	1,500.00	0.00
601-00-53600-906-008	Utility Operator - PT Wages	0.00	0.00	0.00	0.00	0.00
601-00-53600-906-009	Utility Operator - PT FICA	0.00	0.00	0.00	0.00	0.00
601-00-53600-920-000	ADMIN & GENERAL EXPENSE	0.00	0.00	0.00	0.00	0.00
601-00-53600-920-001	Utility Clerk Wages Billing AG	360.16	1,800.80	4,704.00	2,903.20	38.28
601-00-53600-920-002	Utility Clerk FICA Billing AG	26.30	132.15	360.00	227.85	36.71
601-00-53600-920-003	Utility Op Wages Billing AG	447.58	2,461.69	20,811.56	18,349.87	11.83
601-00-53600-920-004	Utility Op FICA Billing AG	33.22	183.07	1,317.00	1,133.93	13.90
601-00-53600-920-005	PW Director Wages Billing AG	1,417.46	6,792.46	34,615.71	27,823.25	19.62
601-00-53600-920-006	PW Director FICA Billing AG	105.41	505.77	2,649.50	2,143.73	19.09
601-00-53600-921-001	Office Supply Expense	52.67	254.08	1,600.00	1,345.92	15.88
601-00-53600-921-003	Office Phone Expense	50.46	355.62	600.00	244.38	59.27
601-00-53600-921-004	Copy Expense	0.00	0.00	250.00	250.00	0.00
601-00-53600-921-005	Internet Access	59.99	299.95	1,200.00	900.05	25.00
601-00-53600-921-006	Fuel	365.22	1,512.81	8,000.00	6,487.19	18.91
601-00-53600-921-007	Mileage - Water Utility	0.00	253.07	1,500.00	1,246.93	16.87
601-00-53600-921-008	Equipment Parts & Maintenance	0.00	2,039.33	8,000.00	5,960.67	25.49
601-00-53600-921-009	Uniforms	93.96	437.27	700.00	262.73	62.47
601-00-53600-923-001	Accounting Services	0.00	1,750.00	6,000.00	4,250.00	29.17
601-00-53600-923-002	Engineering Services	16,355.75	70,275.00	175,000.00	104,725.00	40.16
601-00-53600-923-004	Legal Services	0.00	0.00	1,000.00	1,000.00	0.00
601-00-53600-923-005	Diggers Hotline	0.00	323.20	3,000.00	2,676.80	10.77
601-00-53600-923-006	Operator in Charge	0.00	0.00	0.00	0.00	0.00
601-00-53600-923-007	Inspection Services	0.00	0.00	3,000.00	3,000.00	0.00
601-00-53600-924-001	Insurance Expense	0.00	4,765.38	8,000.00	3,234.62	59.57
601-00-53600-926-001	PW Crew Health Operation	597.32	2,811.10	3,778.00	966.90	74.41
601-00-53600-926-002	PW Crew Retirement Operation	0.00	0.00	899.00	899.00	0.00
601-00-53600-926-003	Utility Clerk Health Operation	1,452.96	3,359.52	7,556.00	4,196.48	44.46
601-00-53600-926-004	Utility Clerk Retire Operation	98.00	460.01	1,279.00	818.99	35.97
601-00-53600-926-005	Utility Clerk EAP Operation	0.00	20.25	14.00	-6.25	144.64
601-00-53600-926-007	PW Director Health Operation	6,841.02	10,956.87	5,665.50	-5,291.37	193.40
601-00-53600-926-008	PW Director Retire Operation	129.26	895.11	1,653.00	757.89	54.15
601-00-53600-926-009	Utility Op Health Operation	0.00	0.00	18,888.24	18,888.24	0.00
601-00-53600-926-010	Utility Op Retire Operation	397.04	1,404.78	3,958.00	2,553.22	35.49
601-00-53600-926-011	Utility Operator - PT Wages	0.00	0.00	0.00	0.00	0.00
601-00-53600-926-012	Utility Operator - PT FICA	0.00	0.00	0.00	0.00	0.00
601-00-53600-928-001	Regulatory Commission Exp	0.00	2,836.48	8,000.00	5,163.52	35.46

Fund: 601 - Water Utility

Account Number		2023	2023	2023	Budget Status	% of Budget
		May	Actual 05/31/2023	Budget		
601-00-53600-930-001	PW Crew Wages Misc	0.00	0.00	4,493.80	4,493.80	0.00
601-00-53600-930-002	PW Crew FICA Misc	0.00	0.00	343.00	343.00	0.00
601-00-53600-930-003	Utility Clerk Wages Misc	360.16	1,800.80	4,703.00	2,902.20	38.29
601-00-53600-930-004	Utility Clerk FICA Misc	26.30	132.15	359.50	227.35	36.76
601-00-53600-930-005	PW Director Wages Misc	274.62	1,823.10	4,858.60	3,035.50	37.52
601-00-53600-930-006	PW Director FICA Misc	20.26	136.03	370.50	234.47	36.72
601-00-53600-930-007	Utility Op Wages Misc	447.58	2,461.69	20,811.56	18,349.87	11.83
601-00-53600-930-008	Utility Op FICA Misc	33.22	183.07	1,317.00	1,133.93	13.90
601-00-53600-930-009	Education/Seminars Expense	0.00	0.00	2,500.00	2,500.00	0.00
601-00-53600-930-010	Marathon Co Health Wells	0.00	0.00	0.00	0.00	0.00
601-00-53600-930-011	OIC Garden Wells	0.00	0.00	0.00	0.00	0.00
601-00-53600-930-013	Recruiting Expense	0.00	0.00	1,000.00	1,000.00	0.00
601-00-53600-933-001	Transport Exp - Supplies	0.00	0.00	0.00	0.00	0.00
PWKS; Fuel Charges		46,285.80	237,079.92	901,653.10	664,573.18	26.29
601-00-58000-001-221	Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00
Payment to Refunding Bond Agen		0.00	0.00	0.00	0.00	0.00
601-00-59000-300-000	Transfer to Other Funds	0.00	0.00	0.00	0.00	0.00
Transfer to Other Funds		0.00	0.00	0.00	0.00	0.00
Total Expenses		46,285.80	237,079.92	901,653.10	664,573.18	26.29
Net Totals		40,434.48	104,764.82	-99,793.10	-204,557.92	-104.98

Fund: 650 - Sewer Utility

Account Number		2023 May	2023 Actual 05/31/2023	2023 Budget	Budget Status	% of Budget
650-00-40800-300-000	Sewer Tax Roll	0.00	2,224.54	0.00	2,224.54	0.00
REVENUES		0.00	2,224.54	0.00	2,224.54	0.00
650-00-46200-622-001	Metered Sales-Residential	31,422.30	187,228.31	435,000.00	-247,771.69	43.04
650-00-46200-622-002	Metered Sales-Commercial	4,753.07	21,087.12	55,000.00	-33,912.88	38.34
650-00-46200-622-003	Metered Sales-Industrial	3,988.76	7,836.68	16,500.00	-8,663.32	47.50
650-00-46200-622-005	Metered Sales - Multifam Res	7,992.82	46,451.98	99,000.00	-52,548.02	46.92
650-00-46200-623-000	Metered Sales-Public Auth	0.00	371.82	1,500.00	-1,128.18	24.79
650-00-46200-631-000	Forfeited Discount	675.61	2,965.54	4,500.00	-1,534.46	65.90
650-00-46200-632-000	Sewer; Connection Fees	0.00	3,821.00	0.00	3,821.00	0.00
650-00-46200-635-000	Other Sewerage Revenue	0.00	0.00	0.00	0.00	0.00
650-00-46400-421-000	Contributed Assets	0.00	0.00	0.00	0.00	0.00
Public Charges for Services		48,832.56	269,762.45	611,500.00	-341,737.55	44.11
650-00-48000-000-000	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
650-00-48000-001-100	Interest On Investments	2,438.14	6,719.18	21,000.00	-14,280.82	32.00
650-00-48000-002-311	Other Misc. Sewer Revenues	0.00	5,804.68	0.00	5,804.68	0.00
Other Misc. Sewer Revenues		2,438.14	12,523.86	21,000.00	-8,476.14	59.64
650-00-49210-000-000	Transfer from General Fund	0.00	0.00	0.00	0.00	0.00
Proceeds; Loans/Financing		0.00	0.00	0.00	0.00	0.00
Total Revenues		51,270.70	284,510.85	632,500.00	-347,989.15	44.98

Fund: 650 - Sewer Utility

Account Number		2023 May	2023 Actual 05/31/2023	2023 Budget	Budget Status	% of Budget
650-00-53560-850-001	PW Crew Salaries & Wages	0.00	137.58	13,216.59	13,079.01	1.04
650-00-53560-850-002	PW Crew FICA	0.00	10.22	1,011.00	1,000.78	1.01
650-00-53560-850-004	PW Crew Insurance	597.33	3,664.63	3,778.00	113.37	97.00
650-00-53560-850-005	PW Crew Retirement	0.00	9.36	899.00	889.64	1.04
650-00-53560-850-006	Utilities Clerk Salaries/Wages	1,440.64	6,895.68	18,728.32	11,832.64	36.82
650-00-53560-850-007	Utilities Clerk FICA	105.32	505.43	1,432.50	927.07	35.28
650-00-53560-850-008	Utilities Clerk Health Ins	1,452.96	3,359.52	7,556.00	4,196.48	44.46
650-00-53560-850-009	Utilities Clerk Retirement	97.92	469.62	1,274.00	804.38	36.86
650-00-53560-850-010	Utilities Clerk EAP Fringe	0.00	0.00	14.00	14.00	0.00
650-00-53560-850-011	PW Director Salaries & Wages	2,516.12	13,632.97	24,292.50	10,659.53	56.12
650-00-53560-850-012	PW Director FICA	186.49	1,015.32	1,858.50	843.18	54.63
650-00-53560-850-013	PW Director Health Insurance	6,841.02	10,956.88	5,665.50	-5,291.38	193.40
650-00-53560-850-014	PW Director Retirement	129.24	865.59	1,653.00	787.41	52.36
650-00-53560-850-015	Utility Op Salaries & Wages	12,001.08	49,985.71	86,018.80	36,033.09	58.11
650-00-53560-850-016	Utility Operators FICA	889.08	3,709.35	6,574.00	2,864.65	56.42
650-00-53560-850-017	Utility Op Health Insurance	0.00	0.00	18,888.24	18,888.24	0.00
650-00-53560-850-018	Utility Op Retirement	752.40	3,188.60	3,930.00	741.40	81.13
650-00-53560-850-022	Utility Operator - PT Wages	0.00	0.00	26,000.00	26,000.00	0.00
650-00-53560-850-023	Utility Operator PT FICA	0.00	0.00	1,989.00	1,989.00	0.00
650-00-53650-403-000	Depreciation Expense-Sewer	0.00	37,043.54	218,000.00	180,956.46	16.99
650-00-53650-821-001	Wisconsin Public Service-Elec	8,691.59	24,892.34	25,000.00	107.66	99.57
650-00-53650-821-002	Wisconsin Public Service-Gas	8.29	58.73	300.00	241.27	19.58
650-00-53650-826-000	Capital Outlay Equipment	0.00	20,600.00	360,000.00	339,400.00	5.72
650-00-53650-827-001	Operation-Telephone Exp	687.21	2,328.31	6,000.00	3,671.69	38.81
650-00-53650-827-002	System Membership/Service Cont	0.00	0.00	0.00	0.00	0.00
650-00-53650-831-000	Mainten of Collecting System	540.00	2,127.50	30,000.00	27,872.50	7.09
650-00-53650-832-000	Maintenance of Stations	4,170.32	23,032.47	15,000.00	-8,032.47	153.55
650-00-53650-850-009	Utilities Clerk Retirement	0.00	0.00	0.00	0.00	0.00
650-00-53650-851-001	Office Supplies Expense	79.66	506.95	700.00	193.05	72.42
650-00-53650-851-002	Postage Expense	154.85	1,250.39	3,389.00	2,138.61	36.90
650-00-53650-851-003	Office-Phone Expense	141.41	401.26	478.00	76.74	83.95
650-00-53650-851-004	Copy Expense	0.00	0.00	500.00	500.00	0.00
650-00-53650-851-005	Billing Supplies	0.00	0.00	500.00	500.00	0.00
650-00-53650-851-006	Internet Access	59.99	299.95	1,200.00	900.05	25.00
650-00-53650-851-007	Bank Fees	16.25	2,641.66	2,000.00	-641.66	132.08
650-00-53650-851-008	Equipment Parts & Maintenance	731.24	1,978.65	4,000.00	2,021.35	49.47
650-00-53650-851-009	Computer Supplies & Expenses	0.00	0.00	18,000.00	18,000.00	0.00
650-00-53650-851-010	Uniforms	93.94	437.23	575.00	137.77	76.04
650-00-53650-852-001	Accounting Services	0.00	2,462.50	21,000.00	18,537.50	11.73
650-00-53650-852-002	Engineering Services	0.00	3,535.00	150,000.00	146,465.00	2.36
650-00-53650-852-003	Legal Services	0.00	0.00	1,100.00	1,100.00	0.00
650-00-53650-852-004	Rib Mt Sewerage District	24,851.45	95,687.23	260,000.00	164,312.77	36.80
650-00-53650-852-005	Diggers Hotline	0.00	323.20	1,100.00	776.80	29.38
650-00-53650-852-006	Operator in Charge	0.00	0.00	0.00	0.00	0.00
650-00-53650-852-008	Pipeline Newsletter	0.00	0.00	1,000.00	1,000.00	0.00
650-00-53650-852-010	Meter Reading Share	0.00	0.00	0.00	0.00	0.00
650-00-53650-853-000	Insurance Expense	0.00	1,736.52	3,000.00	1,263.48	57.88
650-00-53650-856-000	Misc General Expense	0.00	0.00	8,000.00	8,000.00	0.00
650-00-53650-856-001	Education/Seminars Expense	0.00	0.00	2,500.00	2,500.00	0.00
650-00-53650-856-002	Mileage - Sewer Utility	0.00	61.73	1,500.00	1,438.27	4.12
650-00-53650-856-003	Fuel	365.23	934.74	8,000.00	7,065.26	11.68
650-00-53650-856-013	Recruiting Expense	0.00	0.00	1,000.00	1,000.00	0.00

Fund: 650 - Sewer Utility

Account Number	2023 May	2023 Actual 05/31/2023	2023 Budget	Budget Status	% of Budget
650-00-53650-857-001 Capital Improvements	0.00	0.00	20,000.00	20,000.00	0.00
PWKS; Fuel Charges	67,601.03	320,746.36	1,388,620.95	1,067,874.59	23.10
650-00-59000-100-000 Transfer to General Fund	0.00	0.00	0.00	0.00	0.00
650-00-59000-300-000 Transfer to Debt Service	0.00	0.00	0.00	0.00	0.00
Transfer to Other Funds	0.00	0.00	0.00	0.00	0.00
Total Expenses	67,601.03	320,746.36	1,388,620.95	1,067,874.59	23.10
Net Totals	-16,330.33	-36,235.51	-756,120.95	-719,885.44	4.79

April 12, 2023

Dan Hekrdle, Director of Public Works
Village of Kronenwetter, Wisconsin
1582 Kronenwetter Drive
Kronenwetter, WI 54455

Re: Written Municipal Advisor Client Disclosure with the Village of Kronenwetter (“Client”) for 2023 Water Rate Study (“Project” Pursuant to MSRB Rule G-42)

Dear Dan:

As a registered Municipal Advisor, we are required by Municipal Securities Rulemaking Board (MSRB) Rules to provide you with certain written information and disclosures prior to, upon or promptly, after the establishment of a municipal advisory relationship as defined in Securities and Exchange Act Rule 15Ba1-1. To establish our engagement as your Municipal Advisor, we must inform you that:

1. When providing advice, we are required to act in a fiduciary capacity, which includes a duty of loyalty and a duty of care. This means we are required to act solely in your best interest.
2. We have an obligation to fully and fairly disclose to you in writing all material actual or potential conflicts of interest that might impair our ability to render unbiased and competent advice to you. We are providing these and other required disclosures in **Appendix A** attached hereto.

As your Municipal Advisor, Ehlers shall provide this advice and service at such fees, as described within **Appendix B** attached hereto.

This documentation and all appendices hereto shall be effective as of its date unless otherwise terminated by either party upon 30 days written notice to the other party.

During the term of our municipal advisory relationship, this writing might be amended or supplemented to reflect any material change or additions.

We look forward to working with you on this Project.

Sincerely,

Ehlers & Associates



Brian Roemer
Municipal Advisor

¹ This document is intended to satisfy the requirements of MSRB Rule G-42(b) and Rule G-42(c).

Appendix A

DISCLOSURE OF CONFLICTS OF INTEREST/OTHER REQUIRED INFORMATION

Actual/Potential Material Conflicts of Interest

Ehlers has no known actual or potential material conflicts of interest that might impair its ability either to render unbiased and competent advice or to fulfill its fiduciary duty to Client.

Other Engagements or Relationships Impairing Ability to Provide Advice

Ehlers is not aware of any other engagement or relationship Ehlers has that might impair Ehlers' ability to either render unbiased and competent advice to or to fulfill its fiduciary duty to Client.

Affiliated Entities

Ehlers offers related services through two affiliates of Ehlers, Bond Trust Service Corporation (BTSC) and Ehlers Investment Partners (EIP). BTSC provides paying agent services while Ehlers Investment Partners (EIP) provides investment related services and bidding agent service. Ehlers and these affiliates do not share fees. If either service is needed in conjunction with an Ehlers municipal advisory engagement, Client will be asked whether or not they wish to retain either affiliate to provide service. If BTSC or EIP are retained to provide service, a separate agreement with that affiliate will be provided for Client's consideration and approval.

Solicitors/Payments Made to Obtain/Retain Client Business

Ehlers does not use solicitors to secure municipal engagements; nor does it make direct or indirect payments to obtain or retain Client business.

Payments from Third Parties

Ehlers does not receive any direct or indirect payments from third parties to enlist Ehlers recommendation to the Client of its services, any municipal securities transaction or any financial product.

Payments/Fee-splitting Arrangements

Ehlers does not share fees with any other parties and any provider of investments or services to the Client. However, within a joint proposal with other professional service providers, Ehlers could be the contracting party or be a subcontractor to the contracting party resulting in a fee splitting arrangement. In such cases, the fee due Ehlers will be identified in a Municipal Advisor writing and no other fees will be paid to Ehlers from any of the other participating professionals in the joint proposal.

Municipal Advisor Registration

Ehlers is registered with the Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB).

Material Legal or Disciplinary Events

Neither Ehlers nor any of its officers or municipal advisors have been involved in any legal or disciplinary events reported on Form MA or MA-I nor are there any other material legal or disciplinary events to be reported. Ehlers’ application for permanent registration as a Municipal Advisor with the (SEC) was granted on July 28, 2014 and contained the information prescribed under Section 15B(a)(2) of the Securities and Exchange Act of 1934 and rules thereunder. It did not list any information on legal or disciplinary disclosures.

Client may access Ehlers’ most recent Form MA and each most recent Form MA-I by searching the Securities and Exchange Commission’s EDGAR system (currently available at <http://www.sec.gov/edgar/searchedgar/companysearch.html>) and searching under either our Company Name (Ehlers & Associates, Inc.) or by using the currently available “Fast Search” function and entering our CIK number (0001604197).

Ehlers has not made any material changes to Form MA or Form MA-I since that date.

Conflicts Arising from Compensation Contingent on the Size or Closing of Any Transaction

The forms of compensation for municipal advisors vary according to the nature of the engagement and requirements of the client. Compensation contingent on the size of the transaction presents a conflict of interest because the advisor may have an incentive to advise the client to increase the size of the securities issue for the purpose of increasing the advisor’s compensation. Compensation contingent on the closing of the transaction presents a conflict because the advisor may have an incentive to recommend unnecessary financings or recommend financings that are disadvantageous to the client. If the transaction is to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

Any form of compensation due a Municipal Advisor will likely present specific conflict of interests with the Client. If a Client is concerned about the conflict arising from Municipal Advisor compensation contingent on size and/or closing of their transaction, Ehlers is willing to discuss and provide another form of Municipal Advisor compensation. The Client must notify Ehlers in writing of this request within 10 days of receipt of this Municipal Advisor writing.

MSRB Contact Information

The website address of the MSRB is www.msrb.org. Posted on the MSRB website is a municipal advisory client brochure that describes the protections that may be provided by MSRB rules and how to file a complaint with the financial regulatory authorities.

Appendix B

Water Utility Rate Study

Scope of Service

Client has requested that Ehlers prepare a user rate study for its water utility, (“Project”). Ehlers proposes and agrees to provide the following scope of services:

Phase I – Information Request, Review, and Long-Range Cash Flow Analysis

- Under this phase we will assess the need for a Conventional Rate Case with the PSC using a long-range cash flow analysis. This analysis will make projections on future operation expenses, future capital funding, and identify future rate increases.
- Prepare a cash flow analysis for the next 10 years including the test year and beyond. The analysis will include:
 - Calculation of the return on net investment rate base (ROI) adequate to finance the appropriate share of debt service, equipment replacement and capital outlay expenses.
 - Benchmarking of key financial metrics that the PSC, rating agencies, and prospective lenders analyze.
 - Capital planning and debt schedules with corresponding coverage requirements.
- This phase includes a meeting at the Board or other designated meeting to present the outcome of the Long-Range Cash Flow Analysis before starting the Application.
- In order to complete this phase Ehlers will need to request and review the following:
 - Capital planning documents identifying estimated costs for future water projects through 2032
 - Annual audits for the past three years (we currently have this information).
 - 2022 Year to date Water Fund actual expenses and revenues.
 - 2023 Water Fund line-item budget.

Phase II – Information Request, Review, and Test Year 2023 PSC Conventional Application (as necessary)

- Under this phase we will complete the Test Year 2023 PSC Conventional Rate Case Application including all attachments of the application and supplementary information.
- To complete this phase Ehlers will need to request and review the following:

- PSC annual reports for the last three years (available on the PSC website).
- Current annual debt service schedules for existing utility debt (we currently have this information).
- For calendar years 2020, 2021, and 2022 detailed water billing records showing billed water consumption by customer class and rate block and number of customers by class and meter size.
 - Based on the time of filing the Application, we may request a similar report for the previous twelve months to the time of filing.
- Water billing records which list the 4 largest users in each customer class (i.e. residential, commercial, industrial, public authority) including the name of the customer, meter size, and total billed consumption for the largest quarter over the last 12-month period.
- A water tower repainting schedule showing when the last time the tower(s) were repainted, the cost for repainting and whether the utility is on a 15 or 20-year repainting schedule.
- Current number of un-metered customers within the utility, if any.
- Most current depreciation schedule for all water utility assets, showing current year depreciation expense, depreciation rates, and accumulated depreciation for all water utility financed assets.
- List of 4 largest users in each customer class (i.e. residential, commercial, industrial, public authority) including the name of the customer, meter size, and total billed consumption for the largest quarter over the last 12-month period.
- The current number of private fire protections by the size of connection, if any.
- For municipal financed utility plant in service and contributed plant in service, the estimated 2022 and 2023 asset additions, retirements and adjustments.
- The current percentage allocated to the sewer utility's portion of meter costs and assets. (Usually the depreciation of the meters is split 50/50 between water and sewer).
- Estimated materials and supplies inventory for 2022 and 2023, if any.
- For 2022 and 2023 (estimated) the number of feet of main and hydrants added and retired. Please classify additions and retirements as routine or major.
- If employees perform work for more than one function, please explain how costs are assigned to the water utility. For example, when an employee performs work for municipal parks, sewer, water, and private lead service lines, describe how the salary and wages dollars are assigned to the regulated water utility.

- o Water utility credit card billing offering information (details to follow)
- This phase includes a meeting with the Board or other designated meeting to present the outcome of the Application before filing the Application.
- Ehlers will file the Application upon receiving desired recommendation to do so from the Client's desired governing body or staff.

Phase III –Test Year 2023 PSC Conventional Proceedings (as necessary)

- Assist utility with Data Request Portion of proceedings
- Review Revenue Requirement to check for PSC errors or omissions based on Application and Data Request(s) period. Provide disagreement correspondence as necessary
- Review PSC Cost of Service Study & Rate Design
- Represent the Utility at required PSC public hearing
 - Be present at the required telephonic public hearing and provide testimony in support of the proposed water rates for the test year on behalf of the Village.
- File Rate Implementation Letter

Phase IV – Final Report and Presentation (as necessary)

- Prepare and provide (via PDF or paper copy) a report containing a written summary of results of the PSC Rate Case and cash flow analysis along with all supporting worksheets.
- (Optional) If requested, this phase includes a meeting with the Board or other designated meeting to present the PSC final water rate structure for the test year and answer questions This should be requested on or before filing the PSC Rate Implementation Letter.

Compensation

In return for the services set forth in the "Scope of Service," Client agrees to compensate Ehlers as follows based on the following Scope of Service Events:

Phase	Scope of Service Event	Fee
I	LRCFA Delivered to Client	\$ 3,000
II	CRC Application Filed with PSC*	\$ 4,500
III	Completion of PSC Rate Implementation Letter*	\$ 3,000
IV	Final Report Delivered to Client*	\$ 500
IV	Final Report Presentation^	\$ 500
	Total	\$ 11,500

*As necessary. Phase I may indicate the remainder of the Study is not needed.

In the event the Client determines not to proceed with additional Phases Ehlers will send the invoice for Phases completed. In the event Client determines not to proceed with the Study once a Phase has been authorized, but prior to that Phase's completion, the compensation due for that Phase will be prorated to reflect the percentage of the work completed.

^Optional. The Client may choose to not have a final presentation of the final report.

For any service directed by Client and not covered by this, or another applicable Appendix, Ehlers & Associates will bill Client at an hourly rate that is dependent upon the task/staff required to meet Client request at no less than \$125.00/hour and not to exceed \$350.00/hour. This may include for example, additional scenarios for the Long-Range Cash Flow Analysis.

Payment for Services

Ehlers will invoice Client after the completion of each Scope of Service Event noted above. Our fees include our normal travel, printing, computer services, and mail/delivery charges. The invoice is due and payable upon receipt by the Client.

Client Engagement

Client hereby accepts the terms set forth in this Written Municipal Advisor Client Disclosure and engages Ehlers to provide the services described above. This Letter shall be effective as of the date of its acceptance by Client. The above Scope of Services is hereby accepted by the Village of Kronenwetter, Wisconsin, by its authorized officer this

_____ day of _____, 20__.

By: _____
(Print Name)

Title: _____
(Print Title)

Signature: _____



April 12, 2023

Dan Hekrdle, Director of Public Works
Village of Kronenwetter, Wisconsin
1582 Kronenwetter Drive
Kronenwetter, WI 54455

**Re: Written Municipal Advisor Client Disclosure with the Village of Kronenwetter (“Client”)
for 2023 Sewer Rate Study (“Project” Pursuant to MSRB Rule G-42)**

Dear Dan:

As a registered Municipal Advisor, we are required by Municipal Securities Rulemaking Board (MSRB) Rules to provide you with certain written information and disclosures prior to, upon or promptly, after the establishment of a municipal advisory relationship as defined in Securities and Exchange Act Rule 15Ba1-1. To establish our engagement as your Municipal Advisor, we must inform you that:

- 1. When providing advice, we are required to act in a fiduciary capacity, which includes a duty of loyalty and a duty of care. This means we are required to act solely in your best interest.
- 2. We have an obligation to fully and fairly disclose to you in writing all material actual or potential conflicts of interest that might impair our ability to render unbiased and competent advice to you. We are providing these and other required disclosures in **Appendix A** attached hereto.

As your Municipal Advisor, Ehlers shall provide this advice and service at such fees, as described within **Appendix B** attached hereto.

This documentation and all appendices hereto shall be effective as of its date unless otherwise terminated by either party upon 30 days written notice to the other party.

During the term of our municipal advisory relationship, this writing might be amended or supplemented to reflect any material change or additions.

We look forward to working with you on this Project.

Sincerely,

Ehlers & Associates

Brian Roemer
Municipal Advisor

¹ This document is intended to satisfy the requirements of MSRB Rule G-42(b) and Rule G-42(c).

Appendix A

DISCLOSURE OF CONFLICTS OF INTEREST/OTHER REQUIRED INFORMATION

Actual/Potential Material Conflicts of Interest

Ehlers has no known actual or potential material conflicts of interest that might impair its ability either to render unbiased and competent advice or to fulfill its fiduciary duty to Client.

Other Engagements or Relationships Impairing Ability to Provide Advice

Ehlers is not aware of any other engagement or relationship Ehlers has that might impair Ehlers' ability to either render unbiased and competent advice to or to fulfill its fiduciary duty to Client.

Affiliated Entities

Ehlers offers related services through two affiliates of Ehlers, Bond Trust Service Corporation (BTSC) and Ehlers Investment Partners (EIP). BTSC provides paying agent services while Ehlers Investment Partners (EIP) provides investment related services and bidding agent service. Ehlers and these affiliates do not share fees. If either service is needed in conjunction with an Ehlers municipal advisory engagement, Client will be asked whether or not they wish to retain either affiliate to provide service. If BTSC or EIP are retained to provide service, a separate agreement with that affiliate will be provided for Client's consideration and approval.

Solicitors/Payments Made to Obtain/Retain Client Business

Ehlers does not use solicitors to secure municipal engagements; nor does it make direct or indirect payments to obtain or retain Client business.

Payments from Third Parties

Ehlers does not receive any direct or indirect payments from third parties to enlist Ehlers recommendation to the Client of its services, any municipal securities transaction or any financial product.

Payments/Fee-splitting Arrangements

Ehlers does not share fees with any other parties and any provider of investments or services to the Client. However, within a joint proposal with other professional service providers, Ehlers could be the contracting party or be a subcontractor to the contracting party resulting in a fee splitting arrangement. In such cases, the fee due Ehlers will be identified in a Municipal Advisor writing and no other fees will be paid to Ehlers from any of the other participating professionals in the joint proposal.

Municipal Advisor Registration

Ehlers is registered with the Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB).

Material Legal or Disciplinary Events

Neither Ehlers nor any of its officers or municipal advisors have been involved in any legal or disciplinary events reported on Form MA or MA-I nor are there any other material legal or disciplinary events to be reported. Ehlers' application for permanent registration as a Municipal Advisor with the (SEC) was granted on July 28, 2014 and contained the information prescribed under Section 15B(a)(2) of the Securities and Exchange Act of 1934 and rules thereunder. It did not list any information on legal or disciplinary disclosures.

Client may access Ehlers' most recent Form MA and each most recent Form MA-I by searching the Securities and Exchange Commission's EDGAR system (currently available at <http://www.sec.gov/edgar/searchedgar/companysearch.html>) and searching under either our Company Name (Ehlers & Associates, Inc.) or by using the currently available "Fast Search" function and entering our CIK number (0001604197).

Ehlers has not made any material changes to Form MA or Form MA-I since that date.

Conflicts Arising from Compensation Contingent on the Size or Closing of Any Transaction

The forms of compensation for municipal advisors vary according to the nature of the engagement and requirements of the client. Compensation contingent on the size of the transaction presents a conflict of interest because the advisor may have an incentive to advise the client to increase the size of the securities issue for the purpose of increasing the advisor's compensation. Compensation contingent on the closing of the transaction presents a conflict because the advisor may have an incentive to recommend unnecessary financings or recommend financings that are disadvantageous to the client. If the transaction is to be delayed or fail to close, an advisor may have an incentive to discourage a full consideration of such facts and circumstances, or to discourage consideration of alternatives that may result in the cancellation of the financing or other transaction.

Any form of compensation due a Municipal Advisor will likely present specific conflict of interests with the Client. If a Client is concerned about the conflict arising from Municipal Advisor compensation contingent on size and/or closing of their transaction, Ehlers is willing to discuss and provide another form of Municipal Advisor compensation. The Client must notify Ehlers in writing of this request within 10 days of receipt of this Municipal Advisor writing.

MSRB Contact Information

The website address of the MSRB is www.msrb.org. Posted on the MSRB website is a municipal advisory client brochure that describes the protections that may be provided by MSRB rules and how to file a complaint with the financial regulatory authorities.

Appendix B Sewer Utility Rate Study

Scope of Service

Client has requested that Ehlers prepare a user rate study for its sewer utility. (“Project”). Ehlers proposes and agrees to provide the following scope of services:

Phase I – Information Request, Review, and Long-Range Cash Flow Analysis (“LRCFA”)

- Under this phase we will assess the need for a Sewer Rate study using a long-range cash flow analysis. This analysis will make projections on future operation expenses, future capital funding, and identify future rate increases.
- Prepare a cash flow analysis for the previous 5 years 2018-2023 and next 10 years including the test year. The analysis will include:
 - Actual (for the past five years) and budgeted revenues and expenses based upon the work completed in Phase I above.
 - Development of annual operating expenses for the utility using an assumed rate of inflation based on historical expenses and discussions with staff.
 - Actual annual debt service expenses for existing utility debt.
 - The development of preliminary financing plans for planned capital improvement expenses including the use of cash vs. debt financing.
 - The planned debt service for the sewer utility upgrades taking into consideration available and minimum recommended reserves, existing debt, and existing revenue bond covenants if applicable.
 - Project out revenues and identify projected user rate increases to meet all financial obligations of each utility in future years.
 - Use benchmarking analysis to put forth a plan for fiscal sustainability. Using key metrics established by rating agencies, creditors, underwriters, and the PSC, create a plan that focuses on self-sustaining rates.
 - Determine an initial rate adjustment based on existing cash flow analysis through Budget Year 2023.
 - User Rate Comparison
 - Develop a comparison of existing and proposed user rates for example properties by customer class.
 - Develop a comparison of existing and proposed user rates to other communities.

- To complete this phase Ehlers will need to request and review the following:
 - Current schedule of sewer rates.
 - Annual audits for the past five years. (We have this information on file).
 - Year to date actual expenses and revenues.
 - Latest line-item budget.
 - Current annual debt service schedules for existing utility debt. (We have this information on file).
 - Any available capital improvement plan documents.

Phase II – Report, Presentation(s), & Implementation

- Draft Report
 - Meet with Village staff virtually (phone or web-based service) to discuss initial findings
- Final Report and Presentation
 - Prepare a report including all project tables and a brief presentation describing the findings and recommendations of the LRCFA.
 - Review the report with staff and make any appropriate changes.
 - Prepare a final report and submit via PDF or paper copy
 - Prepare and be available for one (1) presentation of the report and findings to the Village Board or other designated governing body.
- Implementation
 - Assist utility in determining implementation date
 - Provide updated rate schedules for implementation
 - Discuss proper implementation process as it relates to the municipality's ordinance

Phase III – Utility Rate Study (as necessary)

- Under this phase we will complete the Sewer Rate Study. This analysis will include:
 - Development of Revenue Requirements
 - Based on the available budget, debt and asset detail, develop the revenue requirements for the utility under the cash based or utility-based method.
 - Cost of Service Study
 - Allocate the revenue requirements for the test year to the appropriate utility functions.
 - Rate Design

- Calculate the user rates for all customer classes based on the revenue requirements allocated to each utility function divided by the appropriate billable units.
- Create a cash flow analysis for the test year to ensure that the calculated user rates will meet the cash flow needs of the utility.
- User Rate Comparison
 - Develop a comparison of existing and proposed user rates for example properties by customer class.
 - Develop a comparison of existing and proposed user rates to other communities.
- To complete this phase Ehlers will need to request and review the following:
 - As applicable, detailed sewer billing records for the past 3 years showing:
 - billed consumption by customer class and rate block
 - number of customers by class and meter size (if billed by meter size).
 - Billing records for all high strength industrial waste customers of the utility showing the amount of excess loadings by type by month or quarter for the past 3 years.
 - Total Inflow at the master meter to regional plant for the previous 3 calendar years 2020-2022
 - Monthly or quarterly bills from the regional sewer facility specifically showing billable sewer volumes for the municipality for the past three years.
 - Any available information on the planned user rate increases by the regional sewer facility.
 - Any available information on upcoming developments and population growth over the study planning period that would increase the customer base and usage, or conversely any information on customers reducing usage or moving out of the municipality.
 - Current number of un-metered customers within the utility, if any.
 - Current depreciation rates depreciation schedule including accumulated depreciation.

Phase IV – Report, Presentation(s), & Implementation (as necessary)

- Draft Report
 - Meet with Village staff virtually (phone or web-based service) to discuss initial findings
- Final Report and Presentation

- Prepare a report including all project tables and a brief executive summary describing the findings and recommendations of the study.
- Review the report with staff and make any appropriate changes.
- Prepare a final report and submit via PDF or paper copy
- Prepare and be available for one (1) presentation of the report and findings to the Village Board or other designated Board.
- Implementation
 - Assist utility in determining implementation date
 - Provide updated rate schedules for implementation
 - Discuss proper implementation process as it relates to the municipality’s ordinance

Compensation

In return for the services set forth in the “Scope of Service,” Client agrees to compensate Ehlers as follows:

Service	Fee
Phase I: Information Review & Cash Flow Analysis	\$ 2,500
Phase II: Report & Implementation	\$ 500
Initial Phases Total	\$ 3,000
Phase III: Sewer Rate Study (as necessary)*	\$ 4,500
Phase IV: Report & Implementation (as necessary)*	\$ 1,000
All Phases Total	\$ 8,500

*As necessary. Phase I may indicate the remainder of the Study is not needed.

In the event the Client determines not to proceed with additional Phases Ehlers will send the invoice for Phases completed.

In the event Client determines not to proceed with the Study once a Phase has been authorized, but prior to that Phase’s completion, the compensation due for that Phase will be prorated to reflect the percentage of the work completed.

For any service directed by Client and not covered by this Scope of Service, or another applicable Appendix, Ehlers will bill Client at an hourly rate that is dependent upon the task/staff required to meet Client request at no less than \$125.00/hour and not to exceed \$300.00/hour.

Payment for Services

Ehlers will invoice Client for the work completed at the end of each phase noted above. Our fees include our normal travel, printing, computer services, and mail/delivery charges. The invoice is due and payable upon receipt by the Client.

Client Engagement

Client hereby accepts the terms set forth in this Written Municipal Advisor Client Disclosure and engages Ehlers to provide the services described above. This Letter shall be effective as of the date of its acceptance by Client. The above Scope of Services is hereby accepted by the Village of Kronenwetter, Wisconsin, by its authorized officer this

_____ day of _____, 20____.

By: _____
(Print Name)

Title: _____
(Print Title)

Signature: _____

Lisa Kerstner

Subject: FW: [External] VILLAGE OF KRONENWETTER SDWLP 5533-04: Application Received

From: Higgins, Elizabeth A - DNR
Sent: Tuesday, June 13, 2023 2:25 PM
Subject: VILLAGE OF KRONENWETTER SDWLP 5533-04: Application Received

Dear Chris Voll,

The Department received and reviewed your application for financial assistance and determined your project is eligible for funding according to the requirements of s. NR 166.10, Wis. Adm. Code.

The SDWLP will post a Draft Funding List for 2023 in September 2022. The Final 2023 SDWLP Funding List, which is the official allocation of SDWLP funds for 2023 SDWLP projects, will be posted on the Environmental Improvement Fund's (EIF) [website](#) in October 2022.

All municipalities must comply with requirements regarding Disadvantaged Business Enterprise (DBE) good faith efforts, Use of American Iron and Steel, and Davis-Bacon wage rates. For details of these program requirements, refer to the Environmental Loans [Reference Guide](#).

If your project requires review and approval by the Public Service Commission of Wisconsin (PSC), we recommend you submit those applications and materials as soon as possible. You can access information about [water rate increases](#) and [construction authorizations](#) through PSC's [website](#).

To ensure your project closes prior to the final 2023 SDWLP closing date of **September 27, 2023**, we require the applicant to upload executed construction contracts to the online system prior to May 31, 2023. We also encourage you to work with your Project Manager to schedule a pre-award meeting several months in advance of your ideal loan closing date to discuss the overall loan closing process.

CLOSING TIMELINE (Actions completed in terms of weeks before closing date.)

Final Budget & All Required Docs (Including Disbursement 1) Submitted to DNR	DNR/DOA FAA Review	Bond Counsel Review	- Municipality Review - Submit any additional disbursement request	Municipal Meeting Date	Closing Date
8 weeks	6 weeks	4 weeks	3 weeks	2 weeks*	2 nd & 4 th Wednesday each month

*In the event the municipal meeting is held earlier than 2 weeks, the schedule will be adjusted accordingly.

Remember to submit your SFY 2024 SDWLP ITA/PERF by **October 31, 2022** to accommodate any unanticipated issues which prohibit your project from closing during the 2023 SDWLP funding cycle.

Dave Andruczyk, 715-490-9072, is your construction management engineer (CME) in the West Central Regional Office. Your CME monitors construction and reviews all change orders so it is critical to have him participate in the preconstruction meeting. Contact Dave Andruczyk at least 7 days prior to the preconstruction meeting to ensure he is available to participate.

SDWLP information is available on the EIF [website](#); valuable tips and updates are available through our E-Bulletin newsletter.

If you have questions, please let me know.

Sincerely,

Elizabeth Higgins

She/Her

Loan Project Manager – Bureau of Community Financial Assistance

Wisconsin Department of Natural Resources

(608) 444-2451

Elizabeth.Higgins@Wisconsin.Gov



dnr.wi.gov





REPORT TO UC

ITEM NAME: Ehlers – Short-Term Financing
MEETING DATE: 7/6/23
PRESENTING COMMITTEE: UC
COMMITTEE CONTACT:
STAFF CONTACT: Lisa Kerstner
PREPARED BY: Lisa Kerstner

ISSUE: Short Term Financing.

OBJECTIVES: Hire Ehlers to help with short-term financing.

ISSUE BACKGROUND/PREVIOUS ACTIONS:

PROPOSAL:

ADVANTAGES: Better interest rate

DISADVANTAGES:

ITEMIZE ALL ANTICIPATED COSTS (Direct or Indirect, Start-Up/One-Time, Capital, Ongoing & Annual, Debt Service, etc.)

RECOMMENDED ACTION: Approve using Ehlers to help with short-term financing.

OTHER OPTIONS CONSIDERED:

TIMING REQUIREMENTS/CONSTRAINTS:

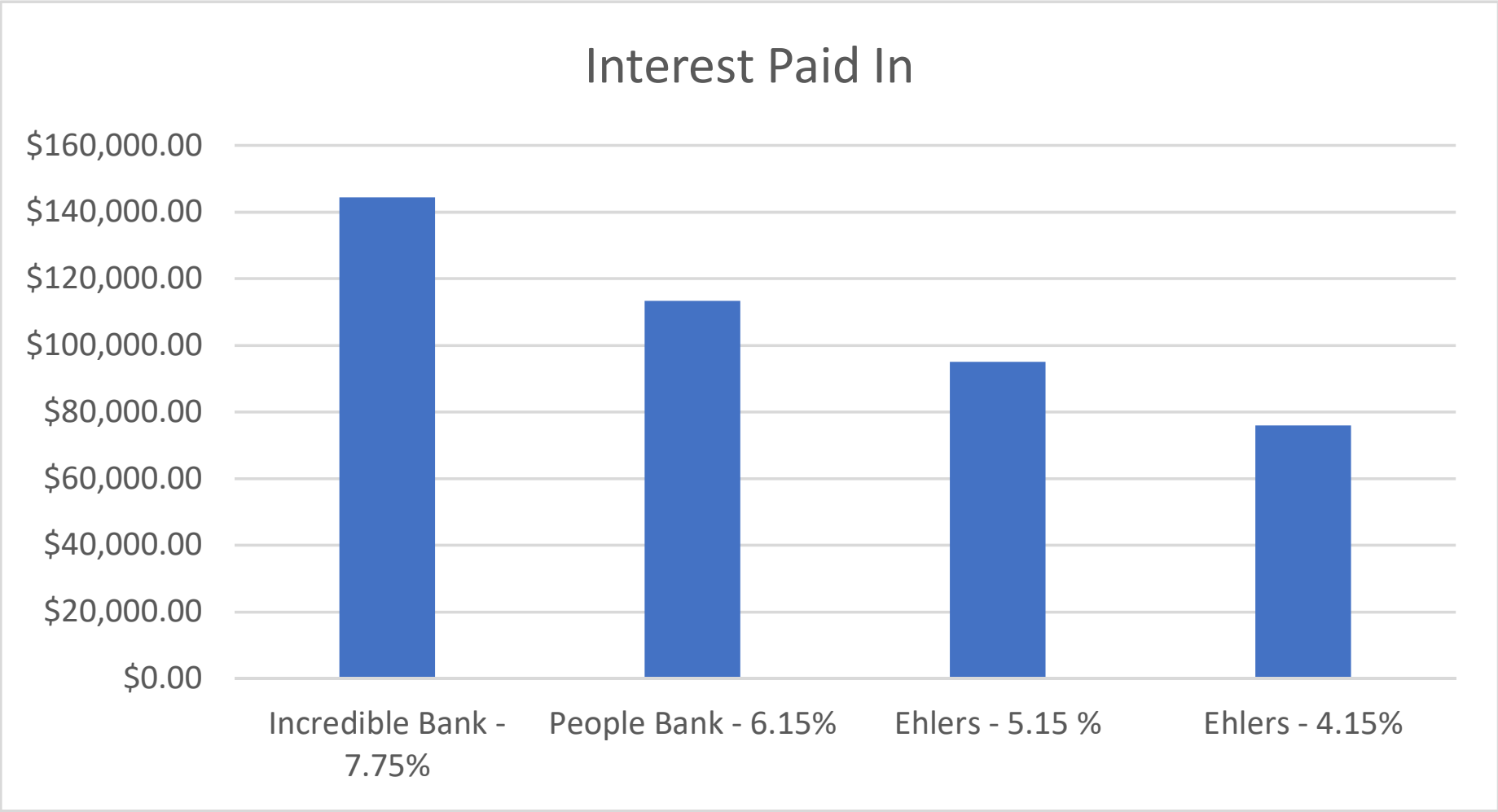
FUNDING SOURCE(s) – Must include Account Number/Description/Budgeted Amt CFY/% Used CFY/\$

Remaining CFY
Account Number:
Description:
Budgeted Amount:
Spent to Date:
Percentage Used:
Remaining:

ATTACHMENTS (describe briefly):

Incredible Bank - 7.75%				People Bank - 6.15%			
Amount Borrowed	Current amount plus interest	Interest	Balance	Amount Borrowed	Current amount plus interest	Interest	Balance
0	150,000	968.75	150,968.75	0	150,000	768.75	150,968.75
\$200,000	350,968.75	2,266.67	353,235.42	\$200,000	350,968.75	1,798.71	352,767.46
\$400,000	753,235.42	4,864.65	758,100.07	\$400,000	752,767.46	3,857.93	756,625.39
\$200,000	958,100.07	6,252.31	964,352.38	\$200,000	956,625.39	4,902.71	961,528.10
\$100,000	1,064,352.38	6,873.94	1,071,226.32	\$100,000	1,061,528.10	5,440.33	1,066,968.43
\$100,000	1,171,226.32	7,564.17	1,178,790.49	\$100,000	1,166,968.43	5,468.21	1,172,436.64
\$100,000	1,278,790.49	8,258.86	1,287,049.35	\$100,000	1,272,436.64	6,521.24	1,278,957.88
\$100,000	1,387,049.35	8,958.03	1,396,007.38	\$100,000	1,378,957.88	7,067.16	1,386,025.04
\$100,000	1,496,007.38	9,661.71	1,505,669.09	\$100,000	1,486,025.04	7,615.88	1,493,640.92
\$1,000,000	2,505,669.09	16,182.45	2,521,851.54	\$1,000,000	2,493,640.92	12,779.91	2,506,420.83
\$100,000	2,621,851.54	16,932.79	2,638,784.33	\$100,000	2,606,420.83	13,357.91	2,619,778.74
\$100,000	2,738,784.33	17,687.98	2,756,472.31	\$100,000	2,719,778.74	13,938.87	2,733,717.61
\$100,000	2,856,472.31	18,448.05	2,874,920.36	\$100,000	2,833,717.61	14,522.80	2,848,240.41
\$150,000	3,024,920.36	19,535.94	3,044,456.30	\$150,000	2,998,240.41	15,365.98	3,013,606.39
		\$144,456.30				\$113,406.39	

		Ehlers - 5.15 %						Ehlers - 4.15%			
Amount Borrowed	Current amount plus interest	Interest	Balance			Amount Borrowed	Current amount plus interest	Interest	Balance		
0	150,000	643.75	150,968.75			0	150,000	518.75	150,968.75		
\$200,000	350,968.75	1,506.24	352,474.99			\$200,000	350,968.75	1,213.77	352,182.52		
\$400,000	752,474.99	3,229.37	755,704.36			\$400,000	752,182.52	2,601.30	754,783.82		
\$200,000	955,704.36	4,101.56	959,805.92			\$200,000	954,783.82	3,301.96	958,085.78		
\$100,000	1,059,805.92	4,548.33	1,064,354.25			\$100,000	1,058,085.78	3,659.21	1,061,744.99		
\$100,000	1,164,354.25	4,997.02	1,169,351.27			\$100,000	1,161,744.99	3,671.87	1,165,416.86		
\$100,000	1,269,351.27	5,447.63	1,274,798.90			\$100,000	1,265,416.86	4,376.23	1,269,793.09		
\$100,000	1,374,798.90	5,900.18	1,380,699.08			\$100,000	1,369,793.09	4,737.20	1,374,530.29		
\$100,000	1,480,699.08	6,354.67	1,487,053.75			\$100,000	1,474,530.29	5,099.42	1,479,629.71		
\$1,000,000	2,487,053.75	10,673.61	2,497,727.36			\$1,000,000	2,479,629.71	8,575.39	2,488,205.10		
\$100,000	2,597,727.36	11,148.58	2,608,875.94			\$100,000	2,588,205.10	8,950.88	2,597,155.98		
\$100,000	2,708,875.94	11,625.59	2,720,501.53			\$100,000	2,697,155.98	9,327.66	2,706,483.64		
\$100,000	2,820,501.53	12,104.65	2,832,606.18			\$100,000	2,806,483.64	9,705.76	2,816,189.40		
\$150,000	2,982,606.18	12,800.35	2,995,406.53			\$150,000	2,966,189.40	10,258.07	2,976,447.47		
		\$95,081.53						\$75,997.47			



June 12, 2023

Lisa Kerstner, Finance Director/Village Treasurer
Dan Mahoney, Interim Village Administrator
Village of Kronenwetter, Wisconsin
1582 Kronenwetter Drive
Kronenwetter, WI 54455

**Re: Written Municipal Advisor Client Disclosure with the Village of Kronenwetter (“Client”)
Pursuant to MSRB Rules G-10 and G-42**

Dear Lisa and Dan:

For Ehlers & Associates, Inc., to engage in municipal advisory activities - as defined in the Securities Exchange Act and Municipal Securities Rulemaking Board (MSRB) Rules - with you, we are required to provide certain information and disclosures in an annual written Municipal Advisor Disclosure. This letter serves as our disclosure for the period from June 12, 2023 through December 31, 2023 for any municipal advisory activities unrelated to a specific project. Under MSRB Rule G-42:

1. When providing municipal advisor advice, we are required to act in a fiduciary capacity, which includes a duty of loyalty and a duty of care.
2. We have an obligation to provide written disclosure of all material conflicts of interest, including any actual or potential conflicts that might impair our ability to render advice to you in accordance with our fiduciary duty, along with our efforts to mitigate such conflicts. This information and other required disclosures are attached as **Appendix A**.

Ehlers & Associates will provide municipal advisor advice and service at the rates described in **Appendix B** unless we provide a project-specific disclosure that sets forth the amount and nature of fees and charges relative to that project’s scope of engagement.

This documentation and all attached appendices will be effective during the period indicated above unless otherwise terminated by either party upon 30 days written notice to the other party.

This Municipal Advisor Disclosure will be amended or supplemented to reflect any material changes during the term of our municipal advisory relationship.

Sincerely,

Ehlers & Associates



Greg Johnson
Senior Municipal Advisor/Vice President

Appendix A

DISCLOSURE OF CONFLICTS OF INTEREST/OTHER REQUIRED INFORMATION

MSRB Rule G-42 requires that a municipal advisor disclose all material conflicts of interest, whether it engages in certain business practices that could present a material conflict of interest, and any legal or disciplinary events that are material to the client's evaluation of the municipal advisor or the integrity of its management or advisory personnel. Any mitigation activities related to any conflicts must similarly be disclosed in writing.

Municipal Advisor Registration and Investor Brochure

Ehlers & Associates is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board.

MSRB Contact Information

The website address of the MSRB is www.msrb.org. A municipal advisory client brochure is available and posted on the MSRB's website. The brochure describes the protections that may be provided by MSRB rules and how to file a complaint with an appropriate regulatory authority.

Client may access Ehlers & Associates' most recent Form MA and each most recent Form MA-I by searching the Securities and Exchange Commission's EDGAR system (currently available at <http://www.sec.gov/edgar/searchedgar/companysearch.html>) under either our Company Name (Ehlers & Associates, Inc.) or by using the currently available "Fast Search" function and entering our CIK number (0001604197).

Ehlers & Associates has not made any material changes to Form MA or Form MA-I since the previous Municipal Advisor Disclosure.

Material Legal or Disciplinary Events

Neither Ehlers & Associates nor any of its associated persons have been involved in any legal or disciplinary events reported on Form MA or Form MA-I, nor are there any other material legal or disciplinary events to be reported. Ehlers & Associates' application for permanent registration as a municipal advisor with the SEC was granted on July 28, 2014 and contained the information prescribed under Section 15B(a)(2) of the Securities and Exchange Act of 1934 and rules thereunder. It did not list any information on legal or disciplinary disclosures.

CONFLICTS

Affiliated Entities

Ehlers Companies is the holding company for three wholly owned subsidiaries. Ehlers & Associates is a registered municipal advisor that provides municipal advisory, as well as other financial and consulting services. Bond Trust Services Corporation (BTSC), commonly referred to as “Ehlers Paying Agent Services,” provides fiscal agency services. Ehlers Investment Partners, LLC (EIP), commonly referred to as “Ehlers Investments,” is an SEC-registered investment adviser that provides services with respect to the investment of bond proceeds and generally investable assets. While engaged as municipal advisor by Client, Ehlers & Associates may solicit services on behalf of BTSC and EIP. If Client wishes to retain BTSC and/or EIP, a separate agreement will be provided for Client’s consideration. Ehlers & Associates, BTSC and EIP do not share fees and no personnel of Ehlers & Associates are compensated for specific engagement of BTSC and EIP. However, compensation paid to personnel of Ehlers & Associates and its affiliates is based on the overall profitability of Ehlers Companies and, therefore, fees earned by the affiliates of Ehlers & Associates may affect the compensation of Ehlers & Associates personnel.

Ehlers Companies does not participate in the day-to-day operations of the Municipal Advisor.

Solicitors/Payments Made to Obtain/Retain Client Business

Ehlers & Associates does not use solicitors to secure municipal advisor engagements, nor make direct or indirect payments to obtain or retain municipal advisory engagements with Client.

Payments from Third Parties

Ehlers & Associates does not receive any direct or indirect payments from third parties as an inducement for Ehlers & Associates to recommend third-party services to Client in relation to any municipal securities transaction(s) or municipal financial product(s).

Payments/Fee-splitting Arrangements

Ehlers & Associates does not share fees with any unaffiliated parties that provide services to the Client. However, within a joint proposal with other professional service providers, Ehlers & Associates could be the contracting party, or be a subcontractor to the contracting party, resulting in a fee splitting arrangement. In such cases, the fee due Ehlers & Associates will be identified in a Municipal Advisor Disclosure or a project specific disclosure, and no other fees will be paid to Ehlers & Associates from any of the other participating professionals in the joint proposal.

Conflicts Arising from Compensation, Including Compensation Contingent on the Size or Closing of Any Transaction

The Municipal Advisor's fees may be contingent on the size and successful closing of a transaction. Compensation contingent on the size of a transaction presents a conflict of interest because the Municipal Advisor may have an incentive to advise the Client to increase the size of the securities issue for the purpose of increasing the Municipal Advisor's compensation. Compensation contingent on the closing of the transaction presents a conflict because the Municipal Advisor may have an incentive to recommend unnecessary or unsuitable financings to the Client. In addition, if the transaction is delayed or fails to close, a Municipal Advisor may have an incentive to discourage a full consideration of such facts and circumstances or alternatives that may result in the cancellation of the transaction. The Municipal Advisor shall disclose the contingent nature of any fee and Client may select an alternative form of compensation that best meets the Client's needs related to a specific engagement and agreed-upon scope of services.

If Client is concerned about conflicts arising from Municipal Advisor compensation contingent on size and/or closing of a transaction, Ehlers & Associates is willing to provide another form of municipal advisor compensation. The Client must notify Ehlers & Associates in writing of such request within 10 days of receipt of this Municipal Advisor Disclosure. Ehlers & Associates is required to uphold its fiduciary obligation regardless of the method of compensation.

Other Actual or Potential Material Conflicts of Interest

Ehlers & Associates has no other known actual or potential material conflicts of interest that might impair our duties and obligations to Client.

Appendix B

GENERAL CONSULTING SERVICES

As part of our Municipal Advisory relationship, Ehlers & Associates ordinarily provides Client with certain ongoing services, in some cases without compensation. Examples of such services include:

- Respond to Client questions and provide general information on finance approaches available under state and federal law
- Act as a public finance resource for Client
- Provide educational and informational materials
- Provide current debt schedules for existing Client obligations.
- Answer questions pertaining to existing Client debt obligations
- Provide periodic analysis of and recommendations for refunding opportunities
- Participation in surveillance calls conducted by bond rating services.
- Preliminary Debt Issuance Planning, which may include some or all the services identified below:
 - Discuss potential projects with Client and Client's objectives relating thereto
 - Identify feasible financing option(s) suitable for Client
 - Structure possible financing option(s) and estimate the financial impact(s)
 - Solicit input from Client on financing options(s)
 - Revise option(s) as directed by Client
 - Develop a financing plan for Client's preferred option(s)

Ehlers & Associates may charge Client for these or other general consulting services depending on the time needed to provide the service, the level of analysis required, or degree of complexity involved. Prior to charging Client, Ehlers & Associates will first advise Client of the anticipated charges and receive authorization to proceed. Unless another basis for compensation is agreed to by Client and Ehlers & Associates, Ehlers & Associates will bill Client at an hourly rate that is dependent upon the task and personnel required to meet Client request(s) at no less than \$125.00/hour and not to exceed \$400/hour. Ehlers & Associates will provide a Municipal Advisor Disclosure or project-specific disclosure with scope of work and not-to-exceed fee(s) for any specific engagement involving municipal advisor advice.

Lisa Kerstner

From: Wyman, Rob <rwyman@incrediblebank.com>
Sent: Thursday, June 15, 2023 9:54 AM
To: Lisa Kerstner
Subject: [External] Loan

Follow Up Flag: Follow up
Flag Status: Flagged

Lisa –

Here is what the draw loan could look like:

Borrower: Village of Kronenwetter
Amount: \$2,900,000
Rate: Prime - .25% Variable (8% Today)
Payments: Monthly payments of accrued interest
Term: 18-months (approximately)
Maturity Date: January, 2025
Fee: \$3,000
Collateral: We would have to have some documentation that shows the Safe Water Drinking Permanent Loan proceeds will be used to payoff the interim loan made by IncredibleBank.

The loan will be a non-revolving line of credit. You only pay interest on the loan balance. You request a draw on the loan via email and the money is disbursed. The loan is due in full in January, 2025.

Please let me know if you have any questions.
Thank you for this opportunity.

Rob Wyman
Business Banking Officer III

t: 715-843-1704; ext 3704
m: (715) 584-4203
e: rwyman@incrediblebank.com
888.842.0221 (Customer Support Center)
www.incrediblebank.com

[Click here to schedule a meeting with me](#)



This email may be privileged and/or confidential, and the sender does not waive any related rights and obligations. Any distribution, use or copying of the e-mail or the information it contains by other than an intended recipient is unauthorized. If you received this e-mail in error, please advise me (by return e-mail or otherwise) immediately.



1905 Stewart Avenue
PO Box 1686
Wausau, WI 54402-1686

PROPOSAL FORM

PROPOSAL: \$2,900,000 Water Filtration Promissory Note for the Village of Kronenwetter
DATE: June 22, 2023

1. **Name:** Peoples State Bank
2. **Address of Bidder:** 7205 Stone Ridge Dr #5221, Weston, WI 54476
3. **Contact Person of Bidder:** Meredith Otte **Title:** VP - Commercial Banking
Phone: 715-847-4015 **Cell:** 715-370-2424 **Email:** Meredith.otte@bankpeoples.com
4. **Expenses to be Paid by Village of Kronenwetter**
Origination, Underwriting, and Attorney Fee: Up to \$750.00
5. **Subject to:** Village Deposit relationship moving to Peoples State Bank

Loan Type: 18 month interest only draw note to be paid in full by USDA upon completion

Estimated Close Date: July 30, 2023

Final Maturity: January, 31 2025

Prepayment Penalty: 0

Interest Rate: Fixed 6.15%

Interest Payments: *Accrued interest paid monthly starting 30 days from the loan date with principal due at maturity.*

Proposal effective until 7/6/2023

Village Draw Schedule

August 1 : \$150,000
Sept. 1: \$200,000
Oct 1: \$400,000
Nov 1: \$200,000
Dec 1: \$100,000
Jan 1: \$100,000
Feb 1: \$100,000

Member FDIC



1905 Stewart Avenue
PO Box 1686
Wausau, WI 54402-1686

March 1: \$100,000
April 1: \$100,000
May 1: \$1,000,000
June 1: \$100,000
July 1: \$100,000
August 1: \$100,000
Sept 1: \$150,000

Signature of Bidder Meredith Otte Date 06/22/2023

The foregoing offer is hereby accepted by and on behalf of the Common Council/Board of the Village of Kronenwetter, Wisconsin, this _____ day of _____, 2023

By: _____ By: _____

Title: _____ Title: _____

Member FDIC