



VILLAGE BOARD MEETING MINUTES

March 11, 2024 at 6:00 PM

Kronenwetter Municipal Center - 1582 Kronenwetter Drive Board Room (Lower Level)

1. CALL MEETING TO ORDER

President Chris Voll called the meeting to order at 6:00 PM.

A. Pledge of Allegiance

Those in attendance cited the pledge of allegiance.

B. Roll Call

PRESENT

Village President Chris Voll

Trustee Ken Charneski

Trustee Tim Shaw

Trustee Sean Dumais

Trustee Alex Vedvik

Trustee Chris Eiden

Trustee Kelly Coyle

STAFF PRESENT

Community Development Director; Peter Wegner

Finance Director; Lisa Kerstner

Chief of Police; Terry McHugh

Clerk; Bobbi Birk-LaBarge

Village Attorney; Lee Turonie

Fire Chief; Theresa O'Brien

Administrator; Leonard Ludi

2. PUBLIC COMMENT

Please be advised per State Statute Section 19.84(2), information will be received from the public. It is the policy of this Village that Public Comment will take no longer than 15 minutes with a three-minute time period, per person, with time extension per the Chief Presiding Officer's discretion. Be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments.

Paul Jaeger; 1900 Seville Road - Village Clerk Bobbi Birk-LaBarge read an email written by Jaeger expressing conflict of interest concerns regarding Randy's membership on the village RDA and his employment as the City of Wausau's economic development manager.

Bernie Kramer; 2150 E. State Highway 53 Peplin - Kramer referenced past village board meeting discussions and potential actions, voicing concerns about economic decisions and trust in the board.

Guy Fredel; 2240 Ruby Drive - Fredel brought on statements regarding the Fire Truck loan from CoVantage Credit Union and expressed the importance of correctly authorizing loan documents and proposed making a substantial deposit with Covantage to maintain good relations.

Kim Tapper; Courtland Drive - Tapper voiced support for the community's actions in maintaining integrity in village dealings.

3. REPORTS FROM STAFF AND VENDORS

C. **Police Chief's Report**

Police Chief Terry McHugh explained they hired a part-time police and court clerk.

D. **Fire Chief Report**

Fire Chief O'Brien anticipated higher EMS calls and mentioned 35-40 EMS calls were made in February and the fire calls were higher in February than in January. O'Brien mentioned the extremely dry conditions and stated she would be revoking fire burn permits until it was deemed safe to burn. A few questions from board members focused on certain urgent cases, such as a recent grass fire in the village.

E. **Community Development Director's Report**

Community Development Director Peter Wegner provided an update and discussed various items, including interviews conducted for a planning tech position, preliminary permits related to construction and development..

F. **Treasurer's Report**

Finance Director Lisa Kerstner explained her handouts that were passed out before the start of the meeting were in reference to the timeline she was working on involving the loan on the fire truck. Kerstner explained Co-Vantage is fine with the paperwork as it is but if the board would like something done or some other paperwork submitted or signed, she would need to know to get that process started.

G. **Check Register 2/21 - 3/6**

No questions were asked about the check register.

H. **Administrator's Report**

Administrator Leonard Ludi explained they conducted interviews for the public works director position. Ludi explains staff is working on reviewing the employee handbook. Ludi makes mention an amendment to the current budget in reference to legal fees for the Village will need to be brought forth for approval.

4. NEW BUSINESS

I. **Discussion and Possible Action: Ordinance Amendment Chapter 218-26; Building Regulations and Construction**

The Village Board evaluated an ordinance amendment regarding building regulations and construction. The board discussed the implications of the amendment, particularly around the allowable square footage of accessory structures.

Motion made by Trustee Vedvik, Seconded by Trustee Eiden to approve proposed amendments to ordinance Chapter 218-26 as presented.

Voting Yea: Village President Voll, Trustee Shaw, Trustee Dumais, Trustee Vedvik, Trustee Eiden, Trustee Coyle

Voting Nay: Trustee Charneski

Motion carries 6:1 by roll call.

J. **Discussion: Ad Hoc Committee - Committee Structure Recommendation Cover Letter**

A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.

Motion made by Trustee Coyle, Seconded by Trustee Shaw.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle

Voting Abstaining: Trustee Vedvik

Motion carries 6-1 by voice vote.

K. **Discussion and Possible Action: Review of Personnel and Policy Committee (PPC) Ordinance Draft**

A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.

Motion made by Trustee Coyle, Seconded by Trustee Shaw.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle

Voting Abstaining: Trustee Vedvik

- Motion carries 6-1 by voice vote.
- L. **Discussion and Possible Action: Review of Finance Committee (FC) Ordinance Draft**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle
Voting Abstaining: Trustee Vedvik
Motion carries 6-1 by voice vote.
- M. **Discussion and Possible Action: Dissolution of Administrative Policy Committee**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle
Voting Abstaining: Trustee Vedvik
Motion carries 6-1 by voice vote.
- N. **Discussion and Possible Action: Review of Utility Commission Ordinance Draft**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle
Voting Abstaining: Trustee Vedvik
Motion carries 6-1 by voice vote.
- O. **Discussion and Possible Action: Dissolution of Utility Committee**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle
Voting Abstaining: Trustee Vedvik
Motion carries 6-1 by voice vote.
- P. **Discussion and Possible Action: Review of Process for Trustee Appointment to Commissions and Committees**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle
Voting Abstaining: Trustee Vedvik
Motion carries 6-1 by voice vote.
- Q. **Discussion and Possible Action: AdHOC Committee's suggested language changes to policies FIN-004, FIN-005, FIN-006, FIN-008 and FIN-010**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle
Voting Abstaining: Trustee Vedvik
Motion carries 6-1 by voice vote.
- R. **Discussion and Possible Action: AdHOC Committee's suggested language changes to policies GEN-012**
A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.
Motion made by Trustee Coyle, Seconded by Trustee Shaw.
Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden,

Trustee Coyle

Voting Abstaining: Trustee Vedvik

Motion carries 6-1 by voice vote.

S. Discussion and Possible Action: AdHOC Committee's suggested language changes to policies HR-004 and HR-011

A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.

Motion made by Trustee Coyle, Seconded by Trustee Shaw.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle

Voting Abstaining: Trustee Vedvik

Motion carries 6-1 by voice vote.

T. Discussion and Possible Action: AdHOC Committee's suggested language changes to the Village of Kronenwetter's website

A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.

Motion made by Trustee Coyle, Seconded by Trustee Shaw.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle

Voting Abstaining: Trustee Vedvik

Motion carries 6-1 by voice vote.

U. Discussion and Possible Action: AdHOC Committee's suggested language changes to the Village of Kronenwetter's Ordinances 14-5, 14-10, 14-19, 14-20, 14-22

A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.

Motion made by Trustee Coyle, Seconded by Trustee Shaw.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle

Voting Abstaining: Trustee Vedvik

Motion carries 6-1 by voice vote.

V. Discussion and Possible Action: Creation of a Finance Committee, Personnel and Policy Committee and a Utility Commission

A motion was made to delay action on agenda items J-V until the next AdHoc committee meeting.

Motion made by Trustee Coyle, Seconded by Trustee Shaw.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Eiden, Trustee Coyle

Voting Abstaining: Trustee Vedvik

Motion carries 6-1 by voice vote.

W. Discussion and Possible Action: Long-Term Police Capital and Staffing

Trustee Vedvik would like to delay action until a future meeting. No motion taken.

X. Discussion and Possible Action: Resignation of Lyn McCarthy from the Administrative Policy Committee

President Voll thanks Lyn McCarthy for her service on the Administrative Policy Committee.

Y. Discussion and Possible Action: Appointment of Terry Lewis-Birkett to Administrative Policy Committee

Motion to approve Terry Lewis-Birkett as a member of APC.

Motion made by Trustee Coyle seconded by discussion.

Voting Yea: Village President Voll, Trustee Dumais, Trustee Vedvik, Trustee Eiden, Trustee Coyle

Voting Nay: Trustee Charneski, Trustee Shaw

Motion carries 5:2 by roll call

Z. Discussion and Possible Action: Update on Co-Vantage Credit Union Loan Resolution dated January 20, 2023

Significant time was spent discussing updates on the Co-Vantage Credit Union Loan resolution. After grappling with misunderstandings regarding prior resolutions and motions, and consulting with the

legal counsel on the best procedural steps, the board concluded that proper historical documentation and authorizations required rectification. The consensus leaned towards redrafting original loan documents with CoVantage to safeguard the Village legally for the length of the loan term.

Motion made by Trustee Dumais seconded by discussion to direct staff to work with CoVantage Credit Union to redraft the original loan documents and motion, bring that paperwork to the board for approval, and follow the appropriate chronological process.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Vedvik, Trustee Eiden, Trustee Coyle

Motion carried 7:0 by roll call vote.

5. OLD BUSINESS

AA. February 21, 2024, Village Board meeting Minutes

The minutes from the February 21, 2024 Village Board meeting were reviewed with updates made to motion text for clarity based on the audio recording of that session. These clarifications were necessary to accurately depict passed resolutions and ensure that future references to these documents are consistent with the decisions made. A change to the approval date on the bottom will be needed.

Motion made by Trustee Coyle, Seconded by Trustee Charneski to approve as amended.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Vedvik, Trustee Eiden, Trustee Coyle

Motion carried 7:0 by voice vote

6. CONSENT AGENDA

BB. February 26, 2024 Village Board Meeting Minutes

The board reviewed the February 26, 2024 Village Board Meeting Minutes as part of the consent agenda, choosing to approve the document in its entirety without singling out specific sub-items.

Motion made by Trustee Charneski, Seconded by Trustee Eiden to approve as presented.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Vedvik, Trustee Eiden, Trustee Coyle

Motion carried 7:0 by voice vote

7. PREVIOUS MEETING MINUTES FROM COMMISSIONS AND COMMITTEES

President Voll thanks the committees for sharing their minutes..

CC. RDA Meeting Minutes November 02, 2023

President Voll thanks the committees for sharing their minutes.

DD. UC Meeting Minutes December 05, 2023

President Voll thanks the committees for sharing their minutes.

EE. RDA Meeting Minutes December 07, 2023

President Voll thanks the committees for sharing their minutes.

FF. RDA Meeting Minutes December 28, 2023

President Voll thanks the committees for sharing their minutes.

GG. CLIPP Meeting Minutes February 5, 2024

President Voll thanks the committees for sharing their minutes.

HH. AdHoc Committee Minutes January 23, 2024

President Voll thanks the committees for sharing their minutes.

8. CONSIDERATION OF ITEMS FOR FUTURE AGENDA

None

9. ADJOURNMENT

Motion made by Trustee Charneski, Seconded by Village President Voll to adjourn the meeting.

Voting Yea: Village President Voll, Trustee Charneski, Trustee Shaw, Trustee Dumais, Trustee Vedvik, Trustee Eiden, Trustee Coyle

Motion carried 7:0 by voice vote.

The meeting was adjourned at 8:28 PM.

Minutes Prepared by: Clerk Bobbi Birk-LaBarge

Minutes Approved on: March 25, 2024

Bobbi Birk-LaBarge

From: L P Jaeger <19lpjaeger@gmail.com>
Sent: Sunday, March 10, 2024 4:20 PM
To: Bobbi Birk-LaBarge
Cc: Leonard Ludi
Subject: Fwd: [External] Remove Fifrick from Village RDA

Bobbi,
Please read the original message at the open comments part of the Monday, March 11 Board meeting and attach a printed copy of this request to the official minutes.

Thank you,
Paul Jaeger
1900 Seville Road
Kronenwetter

----- Forwarded message -----

From: L P Jaeger <19lpjaeger@gmail.com>
Date: Tue, Mar 5, 2024 at 3:25 PM
Subject: Re: [External] Remove Fifrick from Village RDA
To: Bobbi Birk-LaBarge <bbirklabarge@kronenwetter.org>

Thanks Bobbi.
This is just a courtesy message.
Paul

On Tue, Mar 5, 2024, 1:55 PM Bobbi Birk-LaBarge <bbirklabarge@kronenwetter.org> wrote:

Paul,

Is this to be read in at a committee meeting or are you just notifying me you emailed it out? Just double checking. Have a good day.

Bobbi Birk-LaBarge

Village Clerk – Kronenwetter

From: L P Jaeger <19lpjaeger@gmail.com>
Sent: Tuesday, March 5, 2024 1:20 PM
To: Leonard Ludi <ludi@kronenwetter.org>; Bobbi Birk-LaBarge <bbirklabarge@kronenwetter.org>
Subject: Fwd: [External] Remove Fifrick from Village RDA

Paul Jaeger

In retrospect, I should have included you.

Paul

----- Forwarded message -----

From: **L P Jaeger** <19lpjaeger@gmail.com>

Date: Tue, Mar 5, 2024, 12:45 PM

Subject: Remove Fifrick from Village RDA

To: Chris Voll <cvoll@kronenwetter.org>, <kcoyle@kronenwetter.org>, Chris Eiden <ceiden@kronenwetter.org>, Ken Charneski <kcharneski@kronenwetter.org>, Sean Dumais <sdumais@kronenwetter.org>, Tim Shaw <tshaw@kronenwetter.org>, Alex Vedvik <avedvik@kronenwetter.org>

Cc: <news@waow.com>, <news@wsaw.com>, Brian (B.C.) Kowalski <brian.kowalski@mmclocal.com>, wausau pilot and review <editor@wausaupilotandreview.com>

Randy Fifrick's membership on the Village of Kronenwetter RDA is a blatant conflict of interest and disregard for his oath of office.

He has knowledge of confidential information vital to the economic development of Kronenwetter.

He similarly has knowledge of City of Wausau confidential information vital to its economic development in his employment as its Economic Development Manager.

On its face, this is conflict of interest and violates his oath of office.

Since he has not resigned from either position, I request the Village Board remove him from the Village RDA at its meeting on March 11, 2024.

Respectfully submitted,

Paul Jaeger

1900 Seville Road, Kronenwetter

Paul Jaeger

RESOLUTION

RESOLUTION NO. 1

RESOLUTION AUTHORIZING THE BORROWING OF \$732,208.00; PROVIDING FOR THE ISSUANCE AND SALE OF A GENERAL OBLIGATION PROMISSORY NOTE THEREFOR; AND LEVYING A TAX IN CONNECTION THEREWITH

WHEREAS, the Village Board (the "Governing Body") hereby finds and determines that it is necessary, desirable and in the best interest of the Village of Kronenwetter, Marathon County(ies), Wisconsin (the "Issuer") to raise funds for the purpose of:

Purchase Fire Engine

(the "Borrowing Purpose"); and

WHEREAS, the Governing Body hereby finds and determines that the Borrowing Purpose is within the Issuer's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes; and

WHEREAS, the Issuer is authorized by the provisions of Section 67.12(12) of the Wisconsin Statutes to borrow money and issue general obligation promissory notes for such public purposes.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Issuer that:

Section 1. Authorization of the Note. For the purpose of paying the cost of the Borrowing Purpose, there shall be borrowed pursuant to Section 67.12(12) of the Wisconsin Statutes, the principal sum of \$732,208.00 from CoVantage Credit Union (the "Lender") in accordance with the terms set forth herein.

Section 2. Issuance of the Note. To evidence such indebtedness, the President and the Clerk are hereby authorized, empowered and directed to make, execute, issue and deliver to the Lender for, on behalf of and in the name of the Issuer, a general obligation promissory note aggregating the principal amount of \$732,208.00 (the "Note").

Section 3. Terms of the Note. The Note shall be designated "General Obligation Promissory Note"; shall be dated the date of its issuance; shall bear interest at the rate of 3.940% per annum; and shall be payable as follows:

Borrower will pay this loan in 9 payments of \$90,027.77 each payment and an irregular last payment estimated at \$90,027.80. Borrower's first payment is due January 25, 2024, and all subsequent payments are due on the same day of each year after that. Borrower's final payment will be due on January 25, 2033, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest.

Interest on this Note is computed on a 365/365 simple interest basis; that is, by applying the ratio of the interest rate over the number of days in a year, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

Section 4. Prepayment Provisions. The Note shall not have prepayment privileges.

Section 5. Form of the Note. The Note shall be issued in registered form and shall be attached hereto and incorporated herein by this reference.

Section 6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Note as the same becomes due, the full faith, credit and resources of the Issuer are hereby irrevocably pledged, and a direct annual irrepealable tax is hereby levied upon all taxable property of the Issuer. Said direct annual irrepealable tax shall be levied in the years and amounts as follows:

<u>Levy Year</u>	<u>Amount</u>
2024	\$90,027.77
2025	\$90,027.77
2026	\$90,027.77
2027	\$90,027.77
2028	\$90,027.77
2029	\$90,027.77
2030	\$90,027.77
2031	\$90,027.77
2032	\$90,027.77
2033	\$90,027.80

The aforesaid direct annual irrepealable tax hereby levied shall be collected in addition to all other taxes and in the same manner and at the same time as other taxes of the Issuer levied in said years are collected. So long as any part of the principal of or interest on the Note remains unpaid, the tax herein above levied shall be and continues irrepealable except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus in the Debt Service Fund Account created herein. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on the Note when due, the requisite amount shall be paid from other

Guy
Friedel

**RESOLUTION
(Continued)**

funds of the Issuer then available, which sums shall be replaced upon the collection of the taxes herein levied. In the event the Issuer exercises its prepayment privilege, if any, then no such direct annual tax shall be included on the tax rolls for the prepayments made and the amount of direct annual tax hereinabove levied shall be reduced accordingly for the year or years with respect to which said note was prepaid.

Section 7. Debt Service Fund Account. There is hereby established in the Issuer's treasury a fund account separate and distinct from every other Issuer fund or account designated "Debt Service Fund Account for \$732,208.00 General Obligation Promissory Note." Such fund shall be maintained in accordance with generally accepted accounting practices. There shall be deposited in said fund account any premium plus accrued interest paid on the Note at the time of delivery to the Lender, all money or funds raised by taxation pursuant to Section 6 hereof and all other sums as may be necessary to pay interest on the Note when the same shall become due and to retire the principal installments on the Note. Said fund account shall be used for the sole purpose of paying the principal of and interest on the Note and shall be maintained for such purpose until such indebtedness is fully paid or otherwise extinguished. Sinking funds established for obligations previously issued by the Issuer may be considered as separate and distinct accounts within the Debt Service Fund Account.

Section 8. Segregated Borrowed Money Fund. The proceeds of the Note (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Note into the Debt Service Fund Account created above) shall be deposited into an account separate and distinct from all other funds and be disbursed solely for the purposes for which borrowed or for the payment for the principal of and the interest on the Note.

Section 9. Arbitrage Covenant. The Issuer shall not take any action with respect to the Note Proceeds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken on the date of the delivery of and payment for the Note (the "Closing"), would cause the Note to be an "arbitrage bond" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code") and any income tax regulations promulgated thereunder (the "Regulations").

The Note Proceeds may be temporarily invested in legal investments until needed, provided however, that the Issuer hereby covenants and agrees that so long as the Note remains outstanding, moneys on deposit in any fund or account created or maintained in connection with the Note, whether such moneys were derived from the Note Proceeds or from any other source, will not be used or invested in a manner which would cause the Note to be an "arbitrage bond" within the meaning of the Code or Regulations.

The Clerk, or other officer of the Issuer charged with responsibility for issuing the Note, shall provide appropriate certifications of the Issuer, for inclusion in the transcript of proceedings, setting forth the reasonable expectations of the Issuer regarding the amount and use of the Note Proceeds and the facts and estimates on which such expectations are based, all as of the Closing.

Section 10. Additional Tax Covenants; Exemption from Rebate; Qualified Tax-Exempt Obligation Status. The Issuer hereby further covenants and agrees that it will take all necessary steps and perform all obligations required by the Code and Regulations (whether prior to or subsequent to the issuance of the Note) to assure that the Note is an obligation described in Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes, throughout its term. The Clerk or other officer of the Issuer charged with the responsibility of issuing the Note, shall provide appropriate certifications of the Issuer as of the Closing, for inclusion in the transcript of proceedings, certifying that it can and covenanting that it will comply with the provisions of the Code and Regulations.

Further, it is the intent of the Issuer to take all reasonable and lawful actions to comply with any new tax laws enacted so that the Note will continue to be an obligation described in Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes.

For Note Proceeds allocable to a Borrowing Purpose for new projects or acquisitions, the Issuer reasonably expects to:

- ☐ qualify for the small issuer rebate exception because it (including any entities subordinate to the Issuer) will issue no more than \$5,000,000 of tax-exempt obligations (including the Note(s)) during the current calendar year.
- ☐ qualify for the eighteen month rebate exception under Section 1.148-7(d) of the Regulations.
- ☐ qualify for the two-year rebate exception under Section 148(f)(4) of the Code.
- ☒ not qualify for an exception to rebate.

The Issuer hereby designates the Note to be a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Code and in support of such designation, the Clerk or other officer of the Issuer charged with the responsibility for issuing the Note, shall provide appropriate certifications of the Issuer, all as of the Closing.

Section 11. Execution of the Note. The Note shall be prepared in typewritten form, executed on behalf of the Issuer by the manual or facsimile signatures of the President and Clerk, sealed with its official or corporate seal thereof, if any, and delivered to the Lender upon payment to the Issuer of the purchase price thereof, plus accrued interest to the date of delivery; provided that, if this is a refinancing, the refunding Note shall be immediately exchanged for the note being refinanced. In the event that either of the officers whose signatures appear on the Note shall cease to be such officers before the delivery of the Note, such signatures shall nevertheless be valid and sufficient for all purposes to the same extent as if they had remained in office until such delivery. The aforesaid officers are hereby authorized to do all acts and execute all documents as may be necessary and convenient for effectuating the Closing.

Section 12. Payment of the Note. The principal of and interest on the Note shall be paid by the Clerk or Treasurer in lawful money of the United States.

Section 13. Registration and Transfer of Note. The Clerk shall keep records for the registration and for the transfer of the Note. The person in whose name the Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of either principal or interest on the Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid. The Note may be transferred by the registered owner thereof by presentation of the Note at the office of the Clerk, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his legal representative duly authorized in writing. Upon such presentation, the Note shall be transferred by appropriate entry in the registration records and a similar notation, including date of registration, name of new registered owner and signature of the Clerk, shall be made on such Note.

Guyl Fredel


**RESOLUTION
(Continued)**

Section 14. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Issuer or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Section 15. Financial Reports. Officials of the Issuer are hereby authorized and directed, so long as the Note is outstanding, to deliver to Lender any audit statement or other financial information Lender may reasonably request and to discuss its affairs and finances with Lender.

Adopted and recorded this 24th day of October, 2022.

(Seal)

By: 
Chris Voll, President

ATTEST:

By: 
Bobbi Birk-Laberge, Clerk

Guy
Friedel

GENERAL OBLIGATION PROMISSORY NOTE

UNITED STATES OF AMERICA
STATE OF WISCONSIN
VILLAGE OF KRONENWETTER

original date of issue:

01-24-2023

REGISTERED OWNER: CoVantage Credit Union

PRINCIPAL AMOUNT: SEVEN HUNDRED THIRTY-TWO THOUSAND TWO HUNDRED EIGHT & 00/100 DOLLARS
(\$732,208.00)

Section 1. Payment Schedule. KNOW ALL MEN BY THESE PRESENTS, that the Village of Kronenwetter, Marathon County(ies), Wisconsin (the "Issuer"), hereby acknowledges itself to owe and for value received promises to pay to the registered owner identified above, or to registered assigns, (the "Lender") the principal amount identified above, payable with interest at the rate of 3.940% per annum as follows:

Borrower will pay this loan in 9 payments of \$90,027.77 each payment and an irregular last payment estimated at \$90,027.80. Borrower's first payment is due January 25, 2024, and all subsequent payments are due on the same day of each year after that. Borrower's final payment will be due on January 25, 2033, and will be for all principal and all accrued interest not yet paid. Payments include principal and interest.

Both the principal of and interest on this Note are payable to the Lender in lawful money of the United States at the office of the Lender. Payment of the last installment of principal of this Note shall be made upon presentation and surrender hereof to the Issuer's Clerk or Treasurer.

Interest on this Note is computed on a 365/365 simple interest basis; that is, by applying the ratio of the interest rate over the number of days in a year, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

Section 2. Other Charges. If any payment (other than the final payment) is not made on or before the 10th day after its due date, Lender may collect a delinquency charge of 5.000% of the unpaid amount. Unpaid principal and interest bear interest after maturity until paid (whether by acceleration or lapse of time) at the rate of 12.000% per year, computed on the basis of a 365 day year. Issuer agrees to pay a charge of \$20.00 for each check presented for payment under this Note which is returned unsatisfied.

Section 3. Security. For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the Issuer are hereby irrevocably pledged.

Section 4. Purpose and Authorization. This Note is issued pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the purpose of paying the cost of the "Borrowing Purpose" as defined and authorized by a resolution of the Issuer's Village Board (the "Governing Body") duly adopted at a meeting held on 10-24-2022. Said resolution is recorded in the official minutes of the Governing Body for said date.

Section 5. Prepayment. This Note is not subject to redemption prior to maturity. All prepayments, if applicable, shall be applied first upon the unpaid interest and then applied upon the unpaid principal in inverse order of maturity.

Section 6. Transferability. This Note is transferable by a written assignment, in a form satisfactory to the Issuer's Clerk, duly executed by the registered owner hereof or by such owner's duly authorized legal representative. Upon such transfer a new registered Note may be issued to the transferee in exchange hereof if requested by said transferee. The Issuer may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof, and interest due hereon and for all other purposes, and the Issuer shall not be affected by notice to the contrary.

Section 7. Certifications. It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the Issuer, including this Note, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable. It is hereby further certified that the Issuer has designated this Note to be a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Section 8. Default. Upon the occurrence of any one or more of the following events of default, then the unpaid balance shall, at the option of Lender, without notice, mature and become immediately payable: (a) Issuer fails to pay any amount when due under this Note or under any other instrument evidencing any indebtedness of Issuer to Lender; (b) any representation or warranty made under this Note or information provided by Issuer to Lender in connection with this Note is or was false or fraudulent in any material respect; (c) a material adverse change occurs in Issuer's financial condition; (d) Issuer fails to timely observe or perform any of the covenants or duties in this Note; (e) an event of default occurs under any agreement securing this Note; or (f) Lender deems itself insecure. The unpaid balance shall automatically mature and become immediately payable in the event Issuer becomes the subject of bankruptcy or other insolvency proceedings. Lender's receipt of any payment on this Note after the occurrence of an event of default shall not constitute a waiver of the default of the Lender's rights and remedies upon such default.

Section 9. Issuer Obligations. Issuer agrees to pay all costs of collection before and after judgment, including, without limitation, reasonable attorney's fees (including those incurred in successful defense or settlement of any counterclaim brought by Issuer or incident to any action or proceeding involving Issuer brought pursuant to the United States Bankruptcy Code) and waive presentment, protest, demand and notice of dishonor. Subject to Wis. Stat. § 893.80, Issuer agrees to indemnify and hold harmless Lender, its directors, officers and agents, from and under this Note or the activities of Issuer. This indemnity shall survive payment of this Note. Issuer acknowledges that Lender has not made any representation or warranties with respect to, and the Lender does not assume any responsibility to Issuer for, the collectability or enforceability of this Note or the financial condition of Issuer. Issuer has independently determined the collectability and enforceability of this Note. Issuer authorizes Lender to disclose financial and other information about Issuer to others.

Section 10. Waiver. No failure on the part of Lender to exercise, and no delay in exercising, any right, power or remedy under this Note shall

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**GENERAL OBLIGATION PROMISSORY NOTE
(Continued)**

Loan No: 377458-0001

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operate as a waiver of such right, power or remedy; nor shall any single or partial exercise of any right under this Note preclude any other or further exercise of the right or the exercise of any other right.


Section 11. Rights of Lender. The remedies provided in this Note are cumulative and not exclusive of any remedies provided by law. Without affecting the liability of Issuer, Lender may, without notice, accept partial payments, release or impair any collateral security for the payment of this Note or agree not to sue any party liable on it. Without affecting the liability of Issuer, Lender may from time to time, without notice, renew or extend the time for repayment subject to the time limits prescribed in Wis. Stat. § 67.12(12).

Section 12. Venue: Interpretation. Unless otherwise prohibited by law, the venue for any legal proceeding relating to collection of this Note shall be, at Lender's option: (a) the county in which Lender has its principal office in this state; (b) the county in which Issuer is located; (c) or the county in which this Note was executed by Issuer. This Note is intended by Issuer and Purchase as the final expression of this Note and as a complete and exclusive statement of its terms, there being no conditions to the enforceability of this Note. This Note may not be supplemented or modified except in writing. This Note benefits Lender, its successors and assigns and binds Issuer and its successors and assigns. The validity, construction and enforcement of this Note are governed by the internal laws of Wisconsin. Invalidity or unenforceability of any provision of this Note shall not affect the validity or enforceability of any other provisions of this Note.

IN WITNESS WHEREOF, the Issuer, by its Governing Body, has caused this Note to be executed for it and in its name by the signatures of its duly qualified President and Clerk or persons authorized by law to sign on their behalf, and to be sealed with its official or corporate seal, if any, all as of the original date of issue identified above.

VILLAGE OF KRONENWETTER, WISCONSIN:

(Seal)

By: 
Chris Voll, President

By: 
Bobbi Birk-LaBarge, Clerk

REGISTRATION

This Note shall be registered in registration records kept by the Clerk of the Issuer, such registration to be noted in the registration blank below and upon said registration records, and this Note may thereafter be transferred only in accordance with the terms of this Note, such transfer to be made on such records and endorsed hereon.

Date of Registration

01-23-2023

Name of Lender

CoVantage C.U.

Signature of Clerk



*Guy
Prodel*

ISSUER'S CERTIFICATE

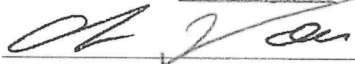

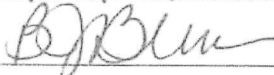
The undersigned is the duly qualified and acting Clerk of the Village of Kronenwetter, Marathon County(ies), Wisconsin (the "Issuer") who hereby certifies to CoVantage Credit Union ("Lender") that:

I. ISSUER ORGANIZATION AND OFFICERS

1. At all times mentioned herein, the Issuer was duly organized, validly existing and operating as a village administered by a governing body composed of seven (7) members (the "Governing Body"), who are listed below and were duly qualified and acting as such at all times mentioned in this Certificate:

Kim Tapper, Joel Straub, Christopher Eiden, Ken Charneski, Duane Gau, Tim Shaw and Tami Bloch

2. The following named individuals whose authentic signatures are hereto subscribed, are the duly elected, qualified and acting officers of the Issuer presently holding the offices set forth opposite their respective names below:

<u>Name</u>	<u>Office</u>	<u>Manual Signature</u>
Chris Voll	President	
Roger Habeck	Treasurer	
Bobbi Birk-LaBarge	Clerk	

II. AUTHORIZATION OF THE NOTE: OPEN MEETING LAW COMPLIANCE

3. At a lawful, duly-convened open meeting of the Governing Body held at 1582 Kronenwetter Drive, Kronenwetter, WI 54455, Wisconsin at 5:02 pm, on the 24th Day of October, 2022, at which 7 of the members-elect of the Governing Body were present in person, a resolution authorizing the Issuer to borrow the sum of not to exceed \$732,208.00 and issue its General Obligation Promissory Note (the "Note") therefor pursuant to Section 67.12(12), Wis. Stats., (the "Resolution"), was, on motion duly made and seconded, adopted and recorded by the affirmative vote of 7 of the members of the Governing Body. Said meeting of the Governing Body was duly called, noticed, held and conducted in the manner established by the Governing Body and required by pertinent Wisconsin Statutes.

4. The Resolution was on the agenda for said meeting and public notice thereof was given not less than twenty-four (24) hours prior to the commencement of said meeting by (i) posting notice of the meeting; (ii) providing notice to those news media which have filed a written request for notice of meetings; (iii) providing notice to the official newspaper of the Issuer; and (iv) complying with special meeting requirements if said meeting was a special meeting.

5. The Resolution has been duly recorded in the minutes of said meeting, has not been amended or revoked, and, in all other respects, is in full force and effect on the date hereof and there is no proceeding of the Governing Body or Issuer electors in conflict with or in any way altering the effect of the Resolution. A true and correct copy of said Resolution is attached hereto as a part of the transcript of proceedings.

III. DEBT LIMIT COMPLIANCE

6. The full value of all taxable property located within the Issuer's boundaries, as last equalized for State purposes by the Wisconsin Department of Revenue, is \$817,805,900.00. The Department of Revenue Certificate of Equalized Value is attached hereto as a part of the transcript of proceedings.

7. The total outstanding general obligation indebtedness of the Issuer, howsoever incurred, including this Note, aggregates not more than \$9,592,208.00, determined as follows:

<u>Amount</u>	<u>Description of Debt</u>
\$732,208.00	Principal/Issue Amount
\$1,925,000.00	RDA Lease Rev. Refunding Bonds, Series 2016
\$1,040,000.00	G.O. Promissory Notes, Series 2018
\$4,305,000.00	Tax-Exempt G.O. Refunding Bonds, Series 2021A
\$1,590,000.00	Taxable G.O. Refunding Bonds, Series 2021B

IV. DELIVERY: RECEIPT: RECORD BOOK

8. I have delivered the Note to the Lender in the principal amount set forth in and duly authorized by the Resolution.

9. I have received the full principal amount of the Note issued to the Lender.

10. The Lender has complied in all respects with its agreement to lend money on the Note.

11. I have provided and kept and will keep a separate record book in which I have recorded a full and correct statement of every step or proceeding had or taken in the course of issuing the Note referred to herein. The Treasurer is prepared to keep a record of the Note receipted and returned to him or her.

V. NO LITIGATION

12. There is no legislation, reorganization, proceedings or order, controversy or litigation pending or threatened in any manner questioning or affecting the corporate existence of the Issuer; its boundaries; the right or title of any of its officers to his or her respective office; or the due authorization or validity of the Note referred to herein, the Resolution or any of the taxes heretofore levied by the Issuer.

VI. FACTS AND REASONABLE EXPECTATIONS RELATING TO ARBITRATION REQUIREMENTS

*Buy
Fried!*

**ISSUER'S CERTIFICATE
(Continued)**

Loan No: 377458-0001

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13. The certifications made in this Section VI of this Certificate are being made pursuant to Section 1.148-1 through 1.148-11 of the Income Tax Regulations and the applicable provisions of the Internal Revenue Code of 1986, as amended (the "Regulations" and "Code," respectively).

14. The Issuer is a governmental unit with general taxing powers.

15. All of the proceeds of the Note (the "Note Proceeds") shall be used for governmental purposes of the Issuer. None of the Note Proceeds will be used (directly or indirectly) in a trade or business carried on by any person (other than a governmental unit), and none of the payments on the Note are (directly or indirectly): (a) secured by any interest in property used or to be used for a trade or business or payments in respect of such property; or (b) derived from payments (whether or not to the Issuer) in respect of property or borrowed money, used or to be used for a trade or business.

16. None of the Note Proceeds will be used (directly or indirectly) to make or finance loans to persons other than government units.

17. The estimated total cost of the Borrowing Purpose is \$732,208.00. "Borrowing Purpose" has the meaning given in the attached Resolution.

18. The Note Proceeds and earnings on temporary investment thereof will not exceed the amount necessary for the Borrowing Purpose by more than the lesser of \$100,000 or Five Percent (5%) of the Note Proceeds.

19. If the Borrowing Purpose includes funding new projects or acquisitions:

a) The Note Proceeds and any money received from the investment or reinvestment of Note Proceeds, and from investment of money derived from such investments, will be expended on the costs of the Borrowing Purpose within three (3) years from the date of this Certificate.

b) The Issuer has heretofore entered into some substantial binding obligations for the Borrowing Purpose and will, within six (6) months of the date of this Certificate, enter into additional substantial binding obligations requiring payment by the Issuer of not less than Five Percent (5%) of the Note Proceeds.

c) Work on some elements of the Borrowing Purpose has begun. Work on all elements of the Borrowing Purpose will proceed with due diligence to completion.

d) The Issuer reasonably expects to:

☐ qualify for the small issuer rebate exception because it (including any entities subordinate to the Issuer) will issue no more than \$5,000,000 of tax-exempt obligations (including the Note) during the current calendar year.

☐ qualify for the eighteen month rebate exception under Section 1.148-7(d) of the Regulations.

☐ qualify for the two-year rebate exception under Section 148(f)(4) of the Code.

☒ not qualify for an exception to rebate.

20. If the Borrowing Purpose includes refunding outstanding obligations of the Issuer:

a) The obligations being refunded will be discharged within 30 days of the date hereof.

b) There are no remaining original or investment proceeds of the obligations being refunded, so that there are no "transferred proceeds" with respect to the Note.

c) All of the Note Proceeds will be expended within six months of the date hereof.

d) The Issuer expected on the date the obligations being refunded were issued that at least 85% of the spendable proceeds of the refunded obligations would be used to carry out the governmental purposes of those obligations within a three year period beginning on such date, and not more than 50% of the proceeds of the refunded obligations were invested in investments having a substantially guaranteed yield for four years or more.

21. None of the Note Proceeds will be invested in a reserve or replacement fund.

22. There are no other obligations of the Issuer which (a) were sold at substantially the same time as the Note; (b) were sold pursuant to a common plan of financing together with the Note; and (c) will be paid out of substantially the same source of funds as the Note.

23. None of the Note Proceeds are being invested in investments having a substantially guaranteed yield for a period of four years or more.

24. The issuance of the Note is not a transaction or part of a series of transactions which the Issuer has employed that attempts to circumvent the Regulations or Code for the purpose of enabling the Issuer to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage and which increases the burden on the market for tax-exempt obligations.

VII. BONA FIDE DEBT SERVICE FUND ACCOUNT

25. The Issuer has created a segregated debt service fund account pursuant to Section 7 of the Resolution (the "Debt Service Fund Account").

26. The Debt Service Fund Account shall be used primarily to achieve proper matching of revenues and debt service within each note year. Amounts deposited in the Debt Service Fund Account will be depleted at least once a year except for a reasonable carryover amount which will not exceed the greater of (a) one year's earnings on such funds, or (b) one-twelfth of the annual debt service on the Note.

27. The Issuer does not anticipate that the earnings on amounts in the Debt Service Fund Account will ever exceed \$100,000 in any note year.

28. Other than the Debt Service Fund Account, the Issuer has not created or established, and does not expect to create or establish, any

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Freder*

ISSUER'S CERTIFICATE
(Continued)

sinking or other similar account which is reasonably expected to be used to pay debt service on the Note or which is pledged as collateral for the Note or to replace funds that will be used to pay debt service on the Note.

VIII. QUALIFIED TAX-EXEMPT OBLIGATIONS

29. The Note constitutes a "qualified tax-exempt obligation" as that term is defined in the Code in that:

- a) as described in Paragraphs 15 and 16 of this Certificate, the Note is not a "private activity bond" as defined in the Code;
- b) the Issuer has designated the Note as a "qualified tax-exempt obligation";
- c) The Note, together with any other obligations heretofore designated as "qualified tax-exempt obligations" during the current calendar year, aggregate less than \$10,000,000; and
- d) The Issuer does not reasonably expect to issue more than \$10,000,000 of obligations which are designated as "qualified tax-exempt obligations" during the current calendar year.

IX. MISCELLANEOUS

30. The payment of principal or interest with respect to the Note will not be guaranteed, either directly or indirectly, in whole or in part, by the United States or any agency or instrumentality thereof. None of the Note Proceeds will be (i) used in making loans the payment of principal or interest with respect to which are to be guaranteed, in whole or in part, by the United States or any agency or instrumentality thereof, or (ii) invested directly or indirectly in federally insured deposits or accounts, except for proceeds invested during permitted temporary periods or in the debt service fund for the Note or as otherwise permitted under Section 149(b)(3) of the Code.

31. With respect to a Borrowing Purpose that includes funding for new projects or acquisitions, any expenditures already paid by the Issuer for which the Issuer is to be reimbursed with Note Proceeds (a) were paid no more than 60 days before the date on which the Issuer adopted the resolution authorizing the issuance of the Note or stating its intention to reimburse itself from the Note Proceeds for any expenditures relating to said new projects or acquisitions which it paid from other funds prior to receipt of the Note Proceeds, or (b) are preliminary expenditures relating to said new projects or acquisitions (such as architectural, engineering, surveying, soil testing and similar costs but not including land acquisition, site preparation and similar costs incident to the commencement of construction) which are in an amount which is less than 20% of the issue price of the Note.

The undersigned hereby certifies that the above-stated facts are true and correct and the above-stated expectations of the Issuer are reasonable, and there are no other facts, estimates or circumstances that would materially change the foregoing conclusions.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity effective as of the original date of issue of the Note.

By: 

Bobbi Birk-LaBarge, Clerk

Approved as correct:

By: 

Chris Voll, President

By: 

Roger Habeck, Treasurer



INVESTMENT REPRESENTATION

The undersigned duly authorized officer of CoVantage Credit Union ("Lender") located in Antigo, Wisconsin, hereby certifies with respect to the purchase of that certain \$732,208.00 Promissory Note dated January 24, 2023, issued by the Village of Kronenwetter, Marathon County(ies), Wisconsin, that the Lender is purchasing said note for investment purposes and will not resell said note, except to another depository institution or depository institutions which will also make this certification. This Investment Representation is dated January 24, 2023.

LENDER:

COVANTAGE CREDIT UNION

By: _____

Matthew Meidl, Vice President

Guy Meidl



ITEM NAME:	Treasurer's Report
MEETING DATE:	3/11/24
PRESENTING COMMITTEE:	VB
COMMITTEE CONTACT:	Chris Voll
STAFF CONTACT:	Lisa Kerstner
PREPARED BY:	Lisa Kerstner

Over the past few weeks I have been working on several different things a few items are; audits, reconciliations, budget adjustments within the same department, and the CoVantage fire truck loan.

Below is the timeline of events regarding the CoVantage fire truck loan:

2/20 emailed PFM to determine if they were made aware of the loan

2/21 Special board meeting

2/23 Contacted CoVantage and got all documents they had on file

2/23 Phone call with CoVantage to talk about the loan and what would need to be done regarding the loan.

2/26 At VB meeting resolution was approved and signed to memorialize the original resolution

2/27 Had a phone call with CoVantage (Lee was present on phone call) and sent the signed resolution that memorialized the original resolution to CoVantage via email

3/7 Phone call with CoVantage to get something in writing that the bank and the Village are good regarding the fire truck loan.

3/8 emailed CoVantage asking about how things were coming on the letter. They are working on a letter.

Ladder Firetruck Timeline
Drafted by: Village Attorney & Fire Chief O'Brien

Audio recordings from 2022

APC October 11, 2022

Ken Charneski, Chairperson

No written minutes.

Audio Timestamps

0:20:00 Discussion of firetruck and methods to pay for it begins. Sean Dumais discusses wanting a long-term purchase that will keep pace with needs due to Village growth. Ken Charneski is concerned about price increases in the very near future, and that a suitable firetruck is available to request immediately or else the Village will probably have to wait an additional two years for delivery on top of the already necessary timeline.

0:41:00 Ken Charneski makes a motion to approve purchasing the desired firetruck with the financing terms to be determined by staff. No second is made and no vote is taken as the Fire Chief is not present yet.

0:42:30 Ken Charneski makes a motion, seconded by Sean Dumais to table the firetruck issue until later in the meeting when hopefully the Fire Chief arrives. Motion carries.

-Other business-

1:04:10 The Committee begins discussion of bringing back the only remaining item on the agenda, the firetruck. The Fire Chief does not arrive.

1:05:00 The Committee begins discussion of bringing the firetruck item to the Village Board since APC will not meet again until after the next Board meeting, and they do not want to miss the opportunity of this particular firetruck.

1:06:47 Sean Dumais moves to bring to the Village Board with APC's recommendation so long as the staff looks into using the ARPA funds and that the Fire Chief can tell the Board that this particular firetruck will be appropriate. Seconded and carried.

At the time of this meeting there was also a Police and Fire Commission meeting taking place to interview and hire the fire chief (reason for missing the meeting).

Village Board October 24, 2022

0:53:53 Discussion of the firetruck purchase begins.

1:19:20 Discussion begins that the Board will have the staff shop around for financing yet.

1:20:49 Ken Charneski moves to purchase either the desired firetruck, or if unavailable, then another one due to a deadline of November 1. Seconded and carried.

Written minutes entry:

11.2 Discussion & Approval:

Fire Department purchase of Engine #2 Equipment Replacement Fund 2023-24

Fire Chief Theresa O'Brien explains Engine #2 is 23 years old. Repairs have cost the Village in excess of \$20,000.00 this year alone due to maintenance and repairs. A lot of the parts are outdated and unfixable due to the age of the truck.

Motion by Charneski/Tapper to approve the purchase of a ladder truck at the cost of \$1,325,000.00 and to request the ladder truck from Pierce that is currently being manufactured on the line that is not currently spoken for and is \$50,000.00 under the \$1,325,000.00 quote. If it is not, Chief O'Brien can order a new one to be built for the Village. Motion passes 7:0 by roll call vote.

Following events:

10/25/2022 Interim Administrator Duane Gau emails Roger Habeck on the Board's vote to approve the purchase of a firetruck and to look for financing options because the firetruck manufacturer requires full payment at the time of delivery.

11/17/2022 – Received quote on financing from Pierce (manufacturer) this was sent to Duane Gau, Roger Habeck and Fire Chief.

1/12/2023 – Roger requested a new quote from Pierce with a downpayment of \$600,000.

1/16/2023 – Roger forwarded to the Fire Chief the new quote from Pierce on financing.

1/18/2023 – Roger emailed the Fire Chief we would be financing through CoVantage CU with rates .5% below PNC.

1/19/2023 Roger Habeck emails the Village Board, Duane Gau, Fire Chief, and others that CoVantage was selected and that he will ask the President to sign the paperwork the next day. He also states that the Fire Chief must have the funds by January 25 to take delivery of the firetruck on that day.

1/19/23 Final invoice sent to Roger from the Fire Chief.

1/20/2023 Village President signs CoVantage paperwork.

1/24/2023 Fire Chief received notification that checks were ready and available for Ladder Truck

1/25/2023 Ladder Truck picked up from Pierce with check from Village of Kronenwetter and CoVantage as payment.

Meeting Date: VB 3-11-24

PUBLIC COMMENT SIGN-IN SHEET

It is the policy of this Village that Public Comment will take no longer than **15 minutes** with a **three** minute time period, per person, with time extension per the Chief Presiding Officer's discretion.

[illegible]