



KETCHUM URBAN RENEWAL BOARD MEETING Agenda

SPECIAL MEETING

June 02, 2021 beginning at 2:00 PM

480 East Avenue, Ketchum, Idaho

Due to safety and COVID-19 physical distancing requirements, there will be limited public attendance at Ketchum Urban Renewal Agency meetings. Members of the public may observe the meeting live on the KURA's website at <https://www.ketchumura.org/kura/meetings> or observe the meeting live outside of the building. If you would like to comment on an agenda item, please submit your comment to info@ketchumura.org by noon the day of the meeting. Comments will be provided to the Ketchum Urban Renewal Agency.

CALL TO ORDER

ROLL CALL

COMMUNICATIONS FROM THE BOARD OF COMMISSIONERS

DISCUSSION ITEMS

1. ACTION ITEM: Recommendation to review and discuss responses to financing package and select a proposal.

2. ACTION ITEM: Authorize the Executive Director to publish the notice of negotiated private bond sale and notice of bond resolution.

ADJOURNMENT

Any person needing special accommodations to participate in the above noticed meeting should contact the Ketchum Urban Renewal Agency prior to the meeting at (208) 726-3841. This agenda is subject to revisions and additions. NOTE: Revised portions of the agenda are underlined in bold. Public information on agenda items is available in the Clerk's Office located at 480 East Ave. N in Ketchum or (208) 726-3841.

STAY INFORMED! – visit www.ketchumura.org To receive notifications from the Ketchum Urban Renewal Agency, please sign up at www.ketchumura.org.

Ketchum Urban Renewal Agency, Revenue Allocation Refunding Bonds, Series 2021
Bank RFP Response Summary May 28, 2021

Present Value of .01% is \$2,540.

Rank by All-in TIC	Bank	Interest Rate(s)	Firm or Indicative	Up-front Fees	Pre-Payment	On-Going Disclosure	All-In TIC	Total Debt Service	Max Annual Bond Payment	Present Value Savings
#1	Zions Bank	1.73%	Firm for 60 days (expires July 27)	None	Anytime. No Penalty	Annual Budgets and Audited Financials	1.730%	\$5,802,539	\$605,414	\$1,325,409
#2	JPMorgan Chase #1	1.723%	Indicative. Cannot lock until June 8 (45 days prior to closing)	\$9,000 (not to exceed)	None	Audited Financials	1.759%	\$5,811,137	\$608,145	\$1,319,436
#3	JPMorgan Chase #2	1.775%	Indicative. Cannot lock until June 8 (45 days prior to closing)	\$9,000 (not to exceed)	5 year call. No penalty	Audited Financials				
#4	US Bank	1.98%	Firm if selected by June 30 and close by July 26	\$5,500 (Not to exceed)	5 year call. No penalty	Annual Budgets and Audited Financials				
#5	Mountain West #1	2.00%	Firm if accepted by Selected by June 7	\$3,000	5 year call. No penalty	Audited Financials				
#6	Columbia Bank	2.09%	Firm thru July 15	\$2,000 (Not to exceed)	Anytime. No Penalty	Annual Budgets and Audited Financials				
#7	Mountain West #2	2.15%	Firm if selected by June 7	\$3,000	Anytime. No Penalty	Audited Financials				

No Response Received from:

- Bank of America
- Banner Bank
- D.L. Evans
- First Interstate Bank
- Key Bank
- Wells Fargo