

COMMON COUNCIL

City of Kaukauna
Council Chambers
Municipal Services Building
144 W. Second Street, Kaukauna



Tuesday, July 07, 2026 at 7:00 PM

AGENDA

1. **In-Person and Remote Teleconference via ZOOM**
2. Call to Order.
3. Roll call, one minute of silent prayer, Pledge of Allegiance to the American Flag.
4. Presentation of letters, petitions, remonstrances, memorials, and accounts.
5. Public appearances.
6. Business presented by Mayor.
 - a. Retirement of Officer Jim Brandt with the Kaukauna Police Department - 6 years.
 - b. Jessica Decet, President of the Fox Family Endurance Events, Inc. donation to 1000 Islands Environmental Center from the Fox Heritage Run.
 - c. 2025 Audited City Financial Statements - presented by Clifton Larson Allen (CLA).
 - d. Proclamation Commemorating the 100 Year Anniversary of the Rapide Croche Hydro Plant.
7. Consent Agenda.
 - a. Approve the Board of Public Works Meeting Minutes of July 6, 2026.
 - b. Approve the Health and Recreation Committee Meeting Minutes of July 6, 2026.
 - c. Approve the Legislative Committee Meeting Minutes of July 6, 2026.
 - d. Approve the Common Council Meeting Minutes of June 16, 2026.
 - e. Receive and place on file the Industrial Park Commission Meeting Minutes of June 9, 2026.
 - f. Receive and place on file the Plan Commission Meeting Minutes of June 4, 2026.
 - g. Receive and place on file the Industrial Park Commission Meeting Minutes of June 2, 2026.
 - h. Receive and place on file the Library Board Meeting Minutes of May 26, 2026.
 - i. Receive and place on file the Plan Commission Meeting Minutes of May 20, 2026.
 - j. Receive and place on file the Industrial Park Commission Meeting Minutes of May 1, 2026.
 - k. Receive and place on file the Plan Commission Meeting Minutes of April 23, 2026.
 - l. 2026-2027 Beer and Liquor License.
 - m. Approve the Temporary Class B License to American Legion Post 258, on August 18, 2026, for Car Show & Brat Fry.
 - n. Approve the Special event application to RV Cross Country Team for 9/22/26 and 9/28/26 from 3:00pm-6:30pm at Grignon Park for cross country meets.
 - o. Special event application to Kaukauna Utilities for Water Treatment System Improvement Project-Groundbreaking on 7/7/26 from 8:00am-12:00pm.
 - p. Approve the Special event application & request for inflatables to the Bank of Kaukauna for Customer appreciation event on 7/23/26 from 9:00am-3:00pm.
 - q. Bills Payable.

8. Reports of standing and special committees.
 - a. Operator (Bartender) Licenses.
9. Reports of City officers.
 - a. Discussion on Alcohol Licensing in Future Years.
 - b. South Industrial Park Covenants – Amendments Requests.
 - c. High Pointe Meadows Preliminary Plat Introduction.
 - d. Rezoning Request – Parcel 321063400.
10. Presentation of ordinances and resolutions.
 - a. Resolution 2026-5518 Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing.
 - b. Resolution 2026-5519 Resolution Approving Amendment to Protective Covenants for Kaukauna Industrial Park.
 - c. Resolution 2026-5520 Resolution Approving Amendment to Protective Covenants for Kaukauna Industrial Park.
 - d. Resolution 2026-5521 Final Resolution Authorizing Public Improvements to Alleys Abutting Properties along Dixon Street, East Seventh Street, East Eighth Street, West Fourth Street, West Fifth Street, West Thirteenth Street, and West Fourteenth Street.
11. Alder requests for discussion at next Common Council meeting.
12. Closed session.
 - a. Adjourn to Closed Session Pursuant to State Statute 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved - The Reserve Developer’s Agreement.
 - b. Return to Open Session for possible action.
 - c. Adjourn to Closed Session Pursuant to State Statute 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session – Speedway Lane and Ridgecrest Drive.
 - d. Return to Open Session for possible action.
13. Adjourn.

14. NOTICES

Common Council – Notice is hereby given this is a public meeting of the Common Council. As such, all members or a majority of the City’s Standing Committees will likely be in attendance. While members of the Common Council or any Standing Committees may participate in discussions, only the Common Council will take formal action.

IF REQUESTED THREE (3) DAYS PRIOR TO THE MEETING, A SIGN LANGUAGE INTERPRETER WILL BE MADE AVAILABLE AT NO CHARGE.

- 15.

16. **MEETING ACCESS INFORMATION:**

You can access this meeting by one of three methods: from your telephone, computer, or by an app. Instructions are below.

To access the meeting by telephone:

1. Dial 1-312-626-6799
2. When prompted, enter Meeting ID 234 605 4161 followed by #
3. When prompted, enter Password 54130 followed by #

To access the meeting by computer:

1. Go to <http://www.zoom.us>
2. Click the blue link in the upper right hand side that says Join a Meeting
3. Enter Meeting ID 234 605 4161
4. Enter Password 54130
5. Allow Zoom to access your microphone or camera if you wish to speak during the meeting

To access the meeting by smartphone or tablet:

1. Download the free Zoom app to your device
2. Click the blue button that says Join a Meeting
3. Enter Meeting ID 234 605 4161
4. Enter Password 54130
5. Allow the app to access your microphone or camera if you wish to speak during the meeting

Members of the public will be muted unless there is an agenda item that allows for public comment or if a motion is made to open the floor to public comment.

CITY OF KAUKAUNA, WISCONSIN
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2025



CPAs | CONSULTANTS | WEALTH ADVISORS

CITY OF KAUKAUNA, WISCONSIN
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INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Kaukauna
Kaukauna, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Kaukauna, Wisconsin (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Honorable Mayor and City Council
City of Kaukauna, Wisconsin

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Honorable Mayor and City Council
City of Kaukauna, Wisconsin

Required Supplementary Information


Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and the schedules relating to pension and OPEB be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The nonmajor governmental fund combining statements and debt service fund budgetary comparison schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the nonmajor governmental fund combining statements and debt service fund budgetary comparison schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 19, 2026, on our consideration of the City’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City’s internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
June 19, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

The management of the City of Kaukauna offers all readers of the City's financial statements this narrative overview and analysis of the financial statements of the City for the fiscal year ended December 31, 2025. You are encouraged to read this narrative in conjunction with the City's financial statements.

FINANCIAL HIGHLIGHTS

- The City's total net position increased by \$11,636,654 to \$189,574,024; net position of governmental activities increased \$3,111,333 to \$53,479,567 while business type activities net position increased \$8,525,321 to \$136,094,459.
- Total fund balance in governmental funds as of December 31, 2025 is \$29,524,464. Of this balance, \$321,487 is nonspendable, \$21,051,916 is restricted for debt service, capital projects, TIDs and donations, \$3,517,215 is committed for improvements, equipment and redevelopment, \$660,000 is assigned to subsequent years' budgets, and unassigned has a balance of \$3,973,846.
- General fund's total fund balance increased \$351,978 or 5.01%. Staff was able to hold most expenditures close to the budgeted amounts during the year and many came in under the budgeted amount making up for some of the missed revenue.
- General fund revenues and operating transfers in for 2025 were over budget by \$1,017,622. Overall General fund expenditures and operating transfers out for 2025 were under budget by \$178,273 or 0.90% overall. Most expenditures were under budget primarily because of cost control measures in general government, public safety, health and welfare, culture and recreation, and nondepartmental. Transfers out came in over budget.
- At the end of 2025, total fund balance for the general fund is \$7,371,794. The unassigned portion of fund balance \$6,390,307 increased \$564,271 or 9.69%, and it is equal to 30.87% of 2025 budgeted general fund expenditures.
- The City's outstanding general obligation debt decrease \$525,000 from \$48,810,000 to \$48,285,000 for the fiscal year ended December 31, 2025. The city borrowed less general obligated debt in 2025 than it retired.
- The City's outstanding revenue bonds increased \$9,315,000 from \$75,195,000 to \$84,510,000 for the fiscal year ended December 31, 2025.
- Kaukauna Utility's net position increased \$6,546,557 or 6.56% in 2025 as compared to 2024. This increase is in large part due to some favorable nonoperating expenses in addition to an increase in operating revenue.
- Kaukauna Utility's cash and cash equivalents increased \$6,114,988 in 2025. Most cash flow activities remained the same when compared to 2024.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

Government-Wide Financial Statements – Government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner like a private-sector business. The government-wide statements are made up of the statement of net position and the statement of activities.

The statement of net position presents information on all the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between reported as net position. Over time, increases or decreases in net position will serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. This means, some revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues from those functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities (those supported primarily by taxes and intergovernmental revenues) of the City include general government; public safety; public works; health and welfare; culture and recreation; conservation and development, and non-departmental. The business-type activities (those supported by user fees) are Kaukauna Utilities (electric and water utilities), Sanitary Sewer Utility and Storm Water Utility.

The government-wide financial statements can be found on pages 17 to 18 of this report.

Fund Financial Statements – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific purposes or objectives. The City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds – Governmental funds are used to account for the same activities as governmental activities in the government-wide financial statements; however, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This comparison may help readers better understand the long-term impact of a government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

The City maintained 33 individual governmental type funds during 2025. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance sheet for the general fund and debt service fund, which are considered major funds. Data from the remaining 30 governmental type funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the combining statements found later in this report.

The City adopts annual appropriation budgets for several funds. Budgetary comparison statements have been provided for the general fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 19 to 23 of this report.

Proprietary Funds – Enterprise funds are used to report the functions of the Kaukauna Utilities, storm water utility, and sanitary sewer utility are presented as business-type activities in the government-wide financial statements. Individual fund data for enterprise funds is provided later in this report.

The basic proprietary fund financial statements can be found on pages 24 to 28 of this report.

Notes To The Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31 to 81 of this report.

Supplementary Information – The combining statements referring to non-major governmental funds is presented immediately following the required supplementary information. Required supplementary information and supplementary combining and individual fund statements and schedules can be found on pages 89 to 97 of this report.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As discussed earlier, net position over time, serve as a useful indicator of a government's financial position. The assets and deferred outflows of resources of the City exceed liabilities and deferred inflows of resources for total net position of \$189,574,026 at year-end December 31, 2025.

| | Governmental Activities | | Business-Type Activities | | Totals | |
|---------------------------------------|-------------------------|----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| ASSETS | | | | | | |
| Current and Other Assets | \$ 59,167,332 | \$ 56,157,324 | \$ 63,470,701 | \$ 48,711,379 | \$ 122,638,033 | \$ 104,868,703 |
| Capital Assets | 94,466,163 | 92,172,061 | 173,416,156 | 168,226,916 | 267,882,319 | 260,398,977 |
| Total Assets | <u>153,633,495</u> | <u>148,329,385</u> | <u>236,886,857</u> | <u>216,938,295</u> | <u>390,520,352</u> | <u>365,267,680</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | |
| Related to Pension | 6,630,999 | 8,900,098 | 3,026,539 | 4,219,692 | 9,657,538 | 13,119,790 |
| Related to OPEB | 2,741,544 | 3,087,222 | 769,616 | 863,783 | 3,511,160 | 3,951,005 |
| Total Deferred Outflows of Resources | <u>9,372,543</u> | <u>11,987,320</u> | <u>3,796,155</u> | <u>5,083,475</u> | <u>13,168,698</u> | <u>17,070,795</u> |
| LIABILITIES | | | | | | |
| Noncurrent Liabilities | 82,303,247 | 83,080,754 | 94,147,889 | 85,197,926 | 176,451,136 | 168,278,680 |
| Other Liabilities | 2,514,748 | 2,317,020 | 8,038,196 | 6,378,124 | 10,552,944 | 8,695,144 |
| Total Liabilities | <u>84,817,995</u> | <u>85,397,774</u> | <u>102,186,085</u> | <u>91,576,050</u> | <u>187,004,080</u> | <u>176,973,824</u> |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Property Taxes | 19,871,911 | 18,198,118 | - | - | 19,871,911 | 18,198,118 |
| Leases Receivable | - | - | 399,446 | - | 399,446 | - |
| Related to Pension | 3,294,384 | 5,334,918 | 1,511,591 | 2,534,080 | 4,805,975 | 7,868,998 |
| Related to OPEB | 1,542,181 | 1,017,661 | 491,431 | 342,502 | 2,033,612 | 1,360,163 |
| Total Deferred Inflows of Resources | <u>24,708,476</u> | <u>24,550,697</u> | <u>2,402,468</u> | <u>2,876,582</u> | <u>27,110,944</u> | <u>27,427,279</u> |
| NET POSITION | | | | | | |
| Net Investment in Capital Assets | 37,082,974 | 29,363,418 | 86,502,375 | 85,503,714 | 123,585,349 | 114,867,132 |
| Restricted | 6,358,403 | 10,580,633 | 13,425,766 | 8,555,031 | 19,784,169 | 19,135,664 |
| Unrestricted | 10,038,190 | 10,424,183 | 36,166,318 | 33,510,393 | 46,204,508 | 43,934,576 |
| Total Net Position | <u>\$ 53,479,567</u> | <u>\$ 50,368,234</u> | <u>\$ 136,094,459</u> | <u>\$ 127,569,138</u> | <u>\$ 189,574,026</u> | <u>\$ 177,937,372</u> |

Management's Analysis

By far the largest portion of the City's total net position, \$123,585,349 or 65.19%, is its investment in capital assets (e.g., land, buildings, improvements, equipment, and infrastructure), less any related outstanding indebtedness used to acquire those assets. The City uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's total net position, \$19,784,169 or 10.44% represents resources that are subject to restrictions regarding their use. The remaining balance of unrestricted net position, \$46,204,508 or 24.37% may be used to meet the government's ongoing obligations to creditors and provide services to its citizens.

Business-type activities total net position increased by \$8,525,321 to \$136,094,459 in 2025, an increase of 6.68%, primarily due to favorable revenue and expense budget outcomes.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

At the end of the current fiscal year, the City can report growth in total net position for governmental activities, and positive balances in all categories of net position for governmental activities as well as for business-type activities.

| | Governmental Activities | | Business-Type Activities | | Totals | |
|-------------------------------------------------------------|-------------------------|----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| REVENUES | | | | | | |
| Program Revenues | | | | | | |
| Charges for Services | \$ 2,305,060 | \$ 2,304,449 | \$ 76,062,610 | \$ 70,947,925 | \$ 78,367,670 | \$ 73,252,374 |
| Operating Grants and Contributions | 1,948,891 | 1,797,796 | - | - | 1,948,891 | 1,797,796 |
| Capital Grants Cnd contributions | 2,418,778 | 4,424,844 | 956,527 | 1,572,028 | 3,375,305 | 5,996,872 |
| General Revenues | | | | | | |
| Property Taxes | 15,247,672 | 15,081,553 | - | - | 15,247,672 | 15,081,553 |
| Sales Tax | 236,076 | 210,023 | - | - | 236,076 | 210,023 |
| Other Taxes | 1,038,399 | 438,692 | - | - | 1,038,399 | 438,692 |
| State and Federal Aids not Restricted to Specific Functions | 4,148,293 | 4,454,204 | - | - | 4,148,293 | 4,454,204 |
| Interest and Investment Earnings | 2,122,681 | 2,270,144 | 1,548,479 | 1,286,955 | 3,671,160 | 3,557,099 |
| Gain on Sale of Capital Assets | - | - | - | - | - | - |
| Miscellaneous Revenues | 505,968 | 945,260 | - | - | 505,968 | 945,260 |
| Total | <u>29,971,818</u> | <u>31,926,965</u> | <u>78,567,616</u> | <u>73,806,908</u> | <u>108,539,434</u> | <u>105,733,873</u> |
| EXPENSES | | | | | | |
| General Government | 4,124,510 | 3,525,074 | - | - | 4,124,510 | 3,525,074 |
| Public Safety | 9,106,953 | 7,729,406 | - | - | 9,106,953 | 7,729,406 |
| Public Works | 7,668,102 | 6,646,188 | - | - | 7,668,102 | 6,646,188 |
| Health and Human Services | 3,497 | 3,498 | - | - | 3,497 | 3,498 |
| Culture and Recreation | 3,463,917 | 3,665,179 | - | - | 3,463,917 | 3,665,179 |
| Development | 2,599,444 | 3,575,029 | - | - | 2,599,444 | 3,575,029 |
| Interest on Debt | 2,526,715 | 2,221,384 | - | - | 2,526,715 | 2,221,384 |
| Electric Utility | - | - | 58,264,388 | 53,162,401 | 58,264,388 | 53,162,401 |
| Water Utility | - | - | 4,609,435 | 3,942,464 | 4,609,435 | 3,942,464 |
| Storm Water Utility | - | - | 888,801 | 922,432 | 888,801 | 922,432 |
| Sanitary Sewer Utility | - | - | 3,647,018 | 3,575,475 | 3,647,018 | 3,575,475 |
| Total Expenses | <u>29,493,138</u> | <u>27,365,758</u> | <u>67,409,642</u> | <u>61,602,772</u> | <u>96,902,780</u> | <u>88,968,530</u> |
| INCREASE (DECREASE) IN NET POSITION BEFORE TRANSFERS | | | | | | |
| | 478,680 | 4,561,207 | 11,157,974 | 12,204,136 | 11,636,654 | 16,765,343 |
| TRANSFERS | | | | | | |
| | <u>2,632,653</u> | <u>1,889,932</u> | <u>(2,632,653)</u> | <u>(1,889,932)</u> | <u>-</u> | <u>-</u> |
| CHANGE IN NET POSITION | | | | | | |
| | 3,111,333 | 6,451,139 | 8,525,321 | 10,314,204 | 11,636,654 | 16,765,343 |
| BEGINNING NET POSITION | | | | | | |
| | <u>50,368,234</u> | <u>43,917,095</u> | <u>127,569,138</u> | <u>117,254,934</u> | <u>177,937,372</u> | <u>161,172,029</u> |
| ENDING NET POSITION | | | | | | |
| | <u>\$ 53,479,567</u> | <u>\$ 50,368,234</u> | <u>\$ 136,094,459</u> | <u>\$ 127,569,138</u> | <u>\$ 189,574,026</u> | <u>\$ 177,937,372</u> |

The increase in net position for governmental activities for year ended December 31, 2025 was at 6.18% compared to previous years increase in net position of 14.69% for year ended December 31, 2024. Current year activity increased net position by \$3,111,333.

Business-type activities growth in net position for year ended December 31, 2025 was 6.68% compared with 6.91% for year ended December 31, 2024. Management expects growth to continue at a modest rate especially for business-type activities.

Business-type activities revenue increased \$4,760,708 or 6.45% and expenses increased \$5,806,870 or 9.43% during 2025 primarily due to increased customer demand in the business-type activities.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

Debt and Debt Management

| | Outstanding 1/1/2025 | Issued in 2025 | Retired in 2025 | Outstanding 12/31/2025 | Due Within One Year |
|----------------------------------------|-------------------------|----------------------|---------------------|---------------------------|------------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| General Obligation Notes | \$ 41,809,002 | \$ 4,800,000 | \$ 4,184,000 | \$ 42,425,002 | \$ 6,135,000 |
| General Obligation Bonds | 6,744,998 | - | 885,000 | 5,859,998 | 725,000 |
| Lease Liability | 1,378,243 | - | 132,118 | 1,246,125 | 133,445 |
| Note Anticipation Note | 13,440,000 | - | - | 13,440,000 | |
| Taxable Redevelopment Lease | | | | | |
| Revenue Bonds | 6,800,000 | - | 425,000 | 6,375,000 | 425,000 |
| Premium | 1,764,499 | 388,060 | 359,574 | 1,792,985 | - |
| Compensated Absences | 758,665 | 371,038 | - | 1,129,703 | 112,970 |
| Total Governmental Activities Debt | <u>\$ 72,695,407</u> | <u>\$ 5,559,098</u> | <u>\$ 5,985,692</u> | <u>\$ 72,268,813</u> | <u>\$ 7,531,415</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| General Obligation Notes | \$ 256,000 | | \$ 256,000 | \$ - | \$ - |
| Revenue Bonds | 75,195,000 | 14,265,000 | 4,950,000 | 84,510,000 | 5,220,000 |
| Direct Placement Revenue Bonds | 3,784,175 | 104,159 | 164,438 | 3,723,896 | 167,759 |
| Subscription Liability | - | 81,614 | 28,400 | 53,214 | 27,187 |
| Premium | 2,856,665 | 430,150 | 483,754 | 2,803,061 | - |
| Compensated Absences | 24,222 | 15,308 | - | 39,530 | - |
| Total Business-Type Activities Debt | <u>\$ 82,116,062</u> | <u>\$ 14,896,231</u> | <u>\$ 5,882,592</u> | <u>\$ 91,129,701</u> | <u>\$ 5,414,946</u> |

Management's Analysis

Overall, long-term obligations increased from \$154,811,470 in 2024 to \$163,398,514 in 2025. Governmental activities outstanding debt decreased \$426,594 or -0.99%. Whereas the business-type activities outstanding debt increased \$9,013,639 or 10.98%. All general obligation notes and bonds are scheduled to be paid off within ten (10) years and all the revenue bonds are scheduled to be paid off within twenty-five (25) years.

The City has maintained its current Standard & Poor's general obligation bond rating of AA- for the past several years. The current outstanding general obligation bonds and notes of \$48,285,000 is 46.96% of the statutory limit for cities in the State of Wisconsin.

The City's five-year capital improvement plan anticipates general obligation borrowing of approximately \$5,000,000 per year for the next five (5) years.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

FINANCIAL ANALYSIS OF THE GOVERNMENTS' FUNDS

As indicated earlier, the City uses fund accounting to ensure and demonstrate compliance with budgetary finance-related legal requirements.

General Fund Budgetary Analysis

| | Final Budget 2025 | Actual 2025 | Budget Variance Positive (Negative) |
|------------------------------|-------------------------|-------------------|----------------------------------------------|
| REVENUES | | | |
| Taxes | \$ 8,486,956 | \$ 8,500,697 | \$ 13,741 |
| Intergovernmental | 5,368,102 | 5,377,423 | 9,321 |
| Licenses and Permits | 503,400 | 540,215 | 36,815 |
| Fines and Forfeits | 123,000 | 98,171 | (24,829) |
| Changes for Services | 1,237,190 | 1,511,260 | 274,070 |
| Other | 538,600 | 1,153,071 | 614,471 |
| Transfers In | 2,799,620 | 2,893,653 | 94,033 |
| Total Revenues | <u>19,056,868</u> | <u>20,074,490</u> | <u>1,017,622</u> |
| EXPENDITURES | | | |
| General Government | 3,196,287 | 3,165,709 | 30,578 |
| Public Safety | 8,394,004 | 8,116,311 | 277,693 |
| Public Works | 4,005,618 | 3,986,616 | 19,002 |
| Health and Welfare | 4,800 | 3,497 | 1,303 |
| Culture and Recreation | 2,832,976 | 2,551,994 | 280,982 |
| Conservation and Development | 499,181 | 477,214 | 21,967 |
| Nondepartmental | 824,002 | 227,549 | 596,453 |
| Transfers Out | - | 1,049,705 | (1,049,705) |
| Total Expenditures | <u>19,756,868</u> | <u>19,578,595</u> | <u>178,273</u> |
| Net Change in Fund Balance | <u>\$ (700,000)</u> | <u>\$ 495,895</u> | <u>\$ 1,195,895</u> |

Management's Analysis

The 2025 general fund budget to actual comparison is showing a surplus of \$495,895. The increase is due to increase in recreation revenues with the moving forward from COVID-19 protocols, and increased interest revenue, in combination with budget savings in expenditures throughout.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

Debt Service Fund Budgetary Analysis

| | Final Budget 2025 | Actual 2025 | Budget Variance Positive (Negative) |
|------------------------------------------------|-------------------------|--------------------|----------------------------------------------|
| REVENUES | | | |
| Taxes | \$ 4,599,480 | \$ 4,599,480 | \$ - |
| Miscellaneous | - | - | - |
| Total Revenues | <u>4,599,480</u> | <u>4,599,480</u> | <u>-</u> |
| EXPENDITURES | | | |
| Debt Service Principal | 5,494,000 | 5,494,000 | - |
| Debt Service Interest | <u>2,719,934</u> | <u>2,733,973</u> | <u>(14,039)</u> |
| Total Expenditures | <u>8,213,934</u> | <u>8,227,973</u> | <u>(14,039)</u> |
| Excess (Deficit) of Revenues Over Expenditures | <u>(3,614,454)</u> | <u>(3,628,493)</u> | <u>(14,039)</u> |
| OTHER FINANCING SOURCES | | | |
| Premium on Debt Issued | 220,000 | 388,060 | 168,060 |
| Transfers in | <u>3,178,454</u> | <u>3,868,775</u> | <u>690,321</u> |
| Total Other Financing Sources | <u>3,398,454</u> | <u>4,256,835</u> | <u>858,381</u> |
| Net Change in Fund Balance | <u>\$ (216,000)</u> | <u>\$ 628,342</u> | <u>\$ 844,342</u> |

Management's Analysis

Management takes a conservative approach to budgeting for special assessments. Special assessment projects are funded from the proceeds of long-term borrowing and from resources available in the special assessment fund. The specific projects and the timing of the repayment by individual property owners to repay the assessments vary from year to year. Special assessment funds are transferred into the debt service fund in an amount that approximates the debt services requirement for debt incurred to fund special assessment projects.

GOVERNMENTAL FUNDS

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financial requirements. Note how unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2025, the City's governmental funds reported combined year ending fund balance of \$29,524,464, an increase of \$351,978 for the calendar year 2025. Of the total fund balance, the unassigned fund balance is \$3,973,846, which is ordinarily available for spending at the City's discretion. The remainder of fund balance is not available because it is designated as follows:

- Nonspendable, \$321,487
- Restricted for debt service capital projects, TIDs and donations, \$21,051,916
- Committed, \$3,517,215
- Assigned, \$660,000

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

Fund Balance Analysis – General Fund

The total general fund balance increased from \$7,019,816 at calendar year end 2024 to \$7,371,794 for calendar year end 2025. The city council adopted a policy in 2010 to maintain the fund balance at 15% of the operating budget. Fifteen percent of the 2025 operating budget is \$2,963,530. The unassigned general fund balance as of December 31, 2025 was \$6,390,307. The year-end fund balance for 2025 follows the policy that was established in 2010. As a measure of the general fund's liquidity, it is useful to compare both unassigned and total fund balance to budgeted expenditures for 2025. Unassigned fund balance equals 32.34% of budgeted expenditures while total fund balance represents 37.31% of budgeted expenditures for 2025.

Fund Balance Analysis – Debt Service Fund

The debt service fund balance has a balance of \$6,378,001 at year-end 2025, which primarily represents amounts due from other funds. Going forward, the debt service fund is expected to have no balance at yearend except for an amount equal to due from other funds.

Fund Balance Analysis – Special Revenue Funds

The combined non-major special revenue funds have a calendar year-end 2025 fund balance of \$1,792,705. The combined fund balance for special revenue funds increased \$233,021 for calendar year ended 2025.

Fund Balance Analysis – Capital Project Funds

The combined nonmajor capital project funds have a calendar year end 2025 surplus fund balance of \$9,994,978. The ongoing capital funds surplus is due to timing of borrowed funds being spent. Tax Incremental Districts (TID) 4, 8, 9, and environment remediation TID have a deficit, while TID 6, 10, 11 and 12 has a surplus. The intent is to ensure all districts are at a net balance of zero at the time the district close.

PROPRIETARY FUNDS

Net Position Analysis – Stormwater Utility

Unrestricted net position of the Stormwater Utility at the end of the year amounted to \$3,903,065. The total increase in net position was \$1,037,076.

Net Position Analysis – Sanitary Sewer Utility

Unrestricted net position of the Sanitary Sewer Utility at the end of the year amounted to \$7,256,533. The total increase in net position was \$941,686.

Capital Assets and Debt Administration

The City's investment in capital assets for its governmental and business-type activities as of December 31, 2025, net of accumulated depreciation is \$267,882,319. Governmental activities capital assets increased in 2025 by 2,294,102 from \$92,172,061 to \$94,466,163. The increase is because of the construction/remodel of the street improvements, etc. The net increase of \$5,189,240 in business-type activities capital assets from \$168,226,916 to \$173,416,156 for the calendar year ended 2025 is result of investment in ongoing system improvements.

CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025

ECONOMIC FACTORS

The City of Kaukauna, Wisconsin benefits from its location in the Fox River Valley. Located south of Green Bay, the city benefits from its favorable location in the Fox River Valley. From 2009 - 2025, the City's tax base, which currently stands at \$2.1 Billion (see following schedule), averaged a 5.24% annual increase. Management believes that tax base growth, which has historically been driven by residential and commercial construction, will increase consistently in the near term. Over the past five years (2021-2025), the city saw an average increase of 11.26%.

Ahlstom (a.k.a Thilmany), the City's largest employer and largest taxpayer poses some risk to the local economy. However, this concern is mitigated by the City's proximity to numerous employment opportunities located throughout the Fox River Valley and the decreasing assessed value Thilmany relative to the City's overall assessed value over the past several years.

| Assessment Year | Equalized Value Including TID's | % Change | Equalized Value Excluding TID's | % Change |
|-----------------|---------------------------------|----------|---------------------------------|----------|
| 2025 | \$ 2,056,376,200 | 11.98 | 1,907,195,300 | 10.71 |
| 2024 | 1,836,322,700 | 7.91 | 1,722,761,400 | 8.67 |
| 2023 | 1,701,744,900 | 16.29 | 1,585,367,000 | 14.81 |
| 2022 | 1,463,310,100 | 11.33 | 1,380,840,000 | 13.07 |
| 2021 | 1,314,411,300 | 8.78 | 1,221,182,000 | 8.04 |
| 2020 | 1,208,319,100 | 4.72 | 1,130,278,300 | 3.02 |
| 2019 | 1,153,840,300 | 6.01 | 1,097,194,600 | 6.05 |
| 2018 | 1,088,457,300 | 5.88 | 1,034,627,000 | 5.50 |
| 2017 | 1,027,973,700 | 4.12 | 980,725,200 | 3.79 |
| 2016 | 987,250,900 | 4.48 | 944,893,400 | 4.50 |
| 2015 | 944,939,000 | 2.38 | 904,221,100 | 1.06 |
| 2014 | 922,944,000 | 3.00 | 894,717,600 | 2.39 |
| 2013 | 896,096,700 | (0.25) | 873,869,600 | (0.26) |
| 2012 | 898,369,100 | (3.63) | 876,128,200 | (3.64) |
| 2011 | 932,227,600 | (0.34) | 909,241,100 | (0.56) |
| 2010 | 935,396,400 | 1.25 | 914,342,300 | 1.66 |
| 2009 | 923,842,800 | - | 899,406,800 | - |

Standard & Poor's, which currently has the City's debt rated at AA-, supported by very strong budgetary flexibility, very strong liquidity, strong budgetary performance, strong management, adequate economy and very weak debt and contingent liability position tempered by the City's participation in the deep and diverse Fox Cities metropolitan area economy. The City rapidly retires general obligation debt within ten years. Debt service accounts for high, though manageable, expenditures reflecting the City's above average debt burden and rapid principal payout.

The City's sound financial operations will be maintained through prudent financial management and growth in tax base, resulting in increased property tax revenues, which is the City's largest operating revenue source.

The City has garnered significant interest from external developers seeking to expand their operations within its limits. Such developments play a crucial role in the overall functioning of the city, as they contribute to its tax base and enable the provision of quality services without imposing a substantial burden on current property owners. Moreover, the City remains committed to investing in and enhancing the amenities it offers. Exciting upcoming projects will further bolster the long-term investment in the city's infrastructure and amenities.

**CITY OF KAUKAUNA
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2025**

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the finances of the City of Kaukauna for interested parties. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Ashley Roehl, Finance Director, City of Kaukauna, 144 W. Second Street, Kaukauna, Wisconsin 54130.

BASIC FINANCIAL STATEMENTS

CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2025

| | Governmental Activities | Business-Type Activities | Total |
|------------------------------------------------------|----------------------------|-----------------------------|-----------------------|
| ASSETS | | | |
| Cash and Investments | \$ 16,113,623 | \$ 24,570,047 | \$ 40,683,670 |
| Receivables: | | | |
| Taxes and Special Charges | 10,265,677 | 15,119 | 10,280,796 |
| Accounts, Net | 549,778 | 6,837,358 | 7,387,136 |
| Special Assessments | 4,266,404 | - | 4,266,404 |
| Loans | 1,920,790 | 88,610 | 2,009,400 |
| Leases | - | 399,446 | 399,446 |
| Internal Balances | 14,397 | (14,397) | - |
| Due from Other Governments | 1,463 | - | 1,463 |
| Inventories and Prepaid Items | 321,487 | 4,183,000 | 4,504,487 |
| Investment in ATC LLC | - | 5,074,372 | 5,074,372 |
| Nonutility Plant, Net | - | 282,806 | 282,806 |
| Regulatory Asset | - | 440,272 | 440,272 |
| Assets Held for Resale | - | 236,297 | 236,297 |
| Restricted Assets: | | | |
| Cash and Investments | 25,713,713 | 21,357,771 | 47,071,484 |
| Capital Assets, Not Being Depreciated | 14,364,623 | 6,962,014 | 21,326,637 |
| Capital Assets, Being Depreciated and Amortized, Net | 80,101,540 | 166,454,142 | 246,555,682 |
| Total Assets | <u>153,633,495</u> | <u>236,886,857</u> | <u>390,520,352</u> |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Pension Related Amounts | 6,630,999 | 3,026,539 | 9,657,538 |
| Other Postemployment Related Amounts | 2,741,544 | 769,616 | 3,511,160 |
| Total Deferred Outflows of Resources | <u>9,372,543</u> | <u>3,796,155</u> | <u>13,168,698</u> |
| LIABILITIES | | | |
| Accounts Payable | 686,424 | 4,824,148 | 5,510,572 |
| Accrued and Other Current Liabilities | 995,608 | 867,579 | 1,863,187 |
| Due to Other Governments | 8,095 | - | 8,095 |
| Accrued Interest Payable | 823,963 | 467,390 | 1,291,353 |
| Customer Deposits | - | 1,343,037 | 1,343,037 |
| Unearned Revenues | - | 536,044 | 536,044 |
| Short-Term Note Payable | 658 | - | 658 |
| Long-Term Obligations: | | | |
| Due Within One Year | 7,531,415 | 5,414,946 | 12,946,361 |
| Due in More Than One Year | 64,737,398 | 85,714,755 | 150,452,153 |
| Net Pension Liability | 1,119,849 | 513,830 | 1,633,679 |
| Net Other Postemployment Benefits | 8,914,585 | 2,504,356 | 11,418,941 |
| Total Liabilities | <u>84,817,995</u> | <u>102,186,085</u> | <u>187,004,080</u> |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Property Taxes Levied for Subsequent Year | 19,871,911 | - | 19,871,911 |
| Leases Receivable | - | 399,446 | 399,446 |
| Pension Related Amounts | 3,294,384 | 1,511,591 | 4,805,975 |
| Other Postemployment Related Amounts | 1,542,181 | 491,431 | 2,033,612 |
| Total Deferred Inflows of Resources | <u>24,708,476</u> | <u>2,402,468</u> | <u>27,110,944</u> |
| NET POSITION | | | |
| Net Investment in Capital Assets | 37,082,974 | 86,502,375 | 123,585,349 |
| Restricted: | | | |
| Debt Service | 6,258,729 | 13,425,766 | 19,684,495 |
| Donations | 99,674 | - | 99,674 |
| Unrestricted | 10,038,190 | 36,166,318 | 46,204,508 |
| Total Net Position | <u>\$ 53,479,567</u> | <u>\$ 136,094,459</u> | <u>\$ 189,574,026</u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025**

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | |
|--------------------------------------------------|---------------|----------------------|------------------------------------|----------------------------------|---------------------------------------------------|--------------------------|----------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | Total |
| GOVERNMENTAL ACTIVITIES | | | | | | | |
| General Government | \$ 4,124,510 | \$ 60,708 | \$ - | \$ - | \$ (4,063,802) | \$ - | \$ (4,063,802) |
| Public Safety | 9,106,953 | 1,200,300 | 262,603 | 18,529 | (7,625,521) | - | (7,625,521) |
| Public Works | 7,668,102 | 566,735 | 1,348,007 | 2,193,269 | (3,560,091) | - | (3,560,091) |
| Health and Human Services | 3,497 | 1,149 | - | - | (2,348) | - | (2,348) |
| Culture and Recreation | 3,463,917 | 474,902 | 326,706 | 146,505 | (2,515,804) | - | (2,515,804) |
| Conservation and Development | 2,599,444 | 1,266 | 11,575 | 60,475 | (2,526,128) | - | (2,526,128) |
| Interest and Fiscal Charges | 2,526,715 | - | - | - | (2,526,715) | - | (2,526,715) |
| Total Governmental Activities | 29,493,138 | 2,305,060 | 1,948,891 | 2,418,778 | (22,820,409) | - | (22,820,409) |
| BUSINESS-TYPE ACTIVITIES | | | | | | | |
| Electric Utility | 58,264,388 | 63,545,860 | - | 871,303 | - | 6,152,775 | 6,152,775 |
| Water Utility | 4,609,435 | 5,839,846 | - | - | - | 1,230,411 | 1,230,411 |
| Kaukauna Utilities | 62,873,823 | 69,385,706 | - | 871,303 | - | 7,383,186 | 7,383,186 |
| Storm Water Utility | 888,801 | 1,941,832 | - | 85,224 | - | 1,138,255 | 1,138,255 |
| Sanitary Sewer Utility | 3,647,018 | 4,735,072 | - | - | - | 1,088,054 | 1,088,054 |
| Total Business-Type Activities | 67,409,642 | 76,062,610 | - | 956,527 | - | 9,609,495 | 9,609,495 |
| Total Primary Government | \$ 96,902,780 | \$ 78,367,670 | \$ 1,948,891 | \$ 3,375,305 | (22,820,409) | 9,609,495 | (13,210,914) |
| GENERAL REVENUES | | | | | | | |
| Taxes: | | | | | | | |
| Property Taxes | | | | | 15,247,672 | - | 15,247,672 |
| Sales Tax | | | | | 236,076 | - | 236,076 |
| Other Taxes | | | | | 1,038,399 | - | 1,038,399 |
| Federal and State Grants and Other Contributions | | | | | | | |
| not Restricted to Specific Functions | | | | | 4,148,293 | - | 4,148,293 |
| Interest and Investment Earnings | | | | | 2,122,681 | 1,548,479 | 3,671,160 |
| Miscellaneous | | | | | 505,968 | - | 505,968 |
| Transfers | | | | | 2,632,653 | (2,632,653) | - |
| Total General Revenues and Transfers | | | | | 25,931,742 | (1,084,174) | 24,847,568 |
| CHANGE IN NET POSITION | | | | | 3,111,333 | 8,525,321 | 11,636,654 |
| Net Position - Beginning of Year | | | | | 50,368,234 | 127,569,138 | 177,937,372 |
| NET POSITION - END OF YEAR | | | | | \$ 53,479,567 | \$ 136,094,459 | \$ 189,574,026 |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2025**

| | General | Debt Service | Capital Projects | | Nonmajor Governmental Funds | Total |
|--------------------------------------------------------------------------------|----------------------|----------------------|-----------------------------------|--------------------------|-----------------------------------|----------------------|
| | | | Tax Incremental District #5 | Streets and Sidewalks | | |
| ASSETS | | | | | | |
| Cash and Investments | \$ 12,161,242 | \$ - | \$ - | \$ - | \$ 3,952,381 | \$ 16,113,623 |
| Restricted Cash and Investments | - | 2,507,597 | 7,745,065 | 2,155,241 | 13,305,810 | 25,713,713 |
| Receivables: | | | | | | |
| Taxes and Special Charges | 6,330,127 | 2,158,503 | 319,899 | - | 1,457,148 | 10,265,677 |
| Accounts, Net | 436,202 | - | 84,020 | 14,308 | 15,248 | 549,778 |
| Special Assessments | - | - | - | - | 4,266,404 | 4,266,404 |
| Loans | 100,000 | - | - | - | 2,302,450 | 2,402,450 |
| Due from Other Funds | 954,386 | 8,047,820 | - | - | 65,328 | 9,067,534 |
| Due from Other Governments | 1,463 | - | - | - | - | 1,463 |
| Inventories and Prepaid Items | 321,487 | - | - | - | - | 321,487 |
| Total Assets | \$ 20,304,907 | \$ 12,713,920 | \$ 8,148,984 | \$ 2,169,549 | \$ 25,364,769 | \$ 68,702,129 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | | |
| LIABILITIES | | | | | | |
| Accounts Payable | \$ 344,191 | \$ - | \$ 3,045 | \$ 229,651 | \$ 110,195 | \$ 687,082 |
| Accrued and Other Current Liabilities | 995,608 | - | - | - | - | 995,608 |
| Due to Other Funds | 53,347 | - | 5,379,304 | - | 3,620,486 | 9,053,137 |
| Due to Other Governments | 8,095 | - | - | - | - | 8,095 |
| Total Liabilities | 1,401,241 | - | 5,382,349 | 229,651 | 3,730,681 | 10,743,922 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Property Taxes Levied for Subsequent Year | 11,019,713 | 4,855,099 | 719,547 | - | 3,277,552 | 19,871,911 |
| Other Public Charges, Grants, and Donations | 412,159 | 1,480,820 | - | - | - | 1,892,979 |
| Loans Receivable | 100,000 | - | - | - | 2,302,450 | 2,402,450 |
| Special Assessments | - | - | - | - | 4,266,403 | 4,266,403 |
| Total Deferred Inflows of Resources | 11,531,872 | 6,335,919 | 719,547 | - | 9,846,405 | 28,433,743 |
| FUND BALANCES | | | | | | |
| Nonspendable | 321,487 | - | - | - | - | 321,487 |
| Restricted | - | 6,378,001 | 2,047,088 | 1,939,898 | 10,686,929 | 21,051,916 |
| Committed | - | - | - | - | 3,517,215 | 3,517,215 |
| Assigned | 660,000 | - | - | - | - | 660,000 |
| Unassigned | 6,390,307 | - | - | - | (2,416,461) | 3,973,846 |
| Total Fund Balances | 7,371,794 | 6,378,001 | 2,047,088 | 1,939,898 | 11,787,683 | 29,524,464 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 20,304,907 | \$ 12,713,920 | \$ 8,148,984 | \$ 2,169,549 | \$ 25,364,769 | \$ 68,702,129 |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2025**

RECONCILIATION TO THE STATEMENT OF NET POSITION

| | |
|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Total Fund Balances as Shown on Previous Page | \$ 29,524,464 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | |
| Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. | 94,466,163 |
| Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds. | |
| Ambulance Charges | 1,892,979 |
| Loans Receivable | 1,920,790 |
| Special Assessments | 4,266,403 |
| Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds. | |
| Deferred Outflows Related to Pensions | 6,630,999 |
| Deferred Inflows Related to Pensions | (3,294,384) |
| Deferred Outflows Related to Other Postemployment Benefits | 2,741,544 |
| Deferred Inflows Related to Other Postemployment Benefits | (1,542,181) |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. | |
| Bonds and Notes Payable | (69,346,125) |
| Premium on Debt | (1,792,985) |
| Compensated Absences | (1,129,703) |
| Net Pension Liability | (1,119,849) |
| Other Postemployment Benefit | (8,914,585) |
| Accrued Interest on Long-Term Obligations | <u>(823,963)</u> |
| Net Position of Governmental Activities as Reported on the Statement of Net Position | <u><u>\$ 53,479,567</u></u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2025**

| | General | Debt Service | Tax Incremental District #5 | Streets and Sidewalks | Pool and Parks | Nonmajor Governmental Funds | Total |
|----------------------------------------------------------------------|---------------------|---------------------|-----------------------------------|--------------------------|-------------------|-----------------------------------|----------------------|
| REVENUES | | | | | | | |
| Taxes | \$ 8,500,697 | \$ 4,599,480 | \$ 509,792 | \$ - | \$ - | \$ 2,912,178 | \$ 16,522,147 |
| Special Assessments | - | - | - | - | - | 1,800,666 | 1,800,666 |
| Intergovernmental | 5,377,423 | - | 24,294 | - | - | 510,143 | 5,911,860 |
| Licenses and Permits | 540,215 | - | - | - | - | - | 540,215 |
| Fines and Forfeits | 98,171 | - | - | - | - | - | 98,171 |
| Public Charges for Services | 1,511,260 | - | - | - | - | 515,823 | 2,027,083 |
| Miscellaneous | 1,153,071 | - | 312,760 | 160,453 | - | 1,217,233 | 2,843,517 |
| Total Revenues | 17,180,837 | 4,599,480 | 846,846 | 160,453 | - | 6,956,043 | 29,743,659 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General Government | 3,165,710 | - | - | - | - | - | 3,165,710 |
| Public Safety | 8,116,311 | - | - | - | - | 54,391 | 8,170,702 |
| Public Works | 3,986,616 | - | - | - | - | 136,764 | 4,123,380 |
| Health and Human Services | 3,497 | - | - | - | - | - | 3,497 |
| Culture and Recreation | 2,551,994 | - | - | - | - | 147,256 | 2,699,250 |
| Conservation and Development | 477,214 | - | 906,112 | - | - | 1,053,798 | 2,437,124 |
| Nondepartmental | 227,549 | - | - | - | - | - | 227,549 |
| Debt Service: | | | | | | | |
| Principal | 132,118 | 5,494,000 | - | - | - | - | 5,626,118 |
| Interest and Fiscal Charges | 11,798 | 2,733,973 | - | - | - | 612 | 2,746,383 |
| Capital Outlay | - | - | 35 | 3,449,517 | - | 3,729,647 | 7,179,199 |
| Total Expenditures | 18,672,807 | 8,227,973 | 906,147 | 3,449,517 | - | 5,122,468 | 36,378,912 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | (1,491,970) | (3,628,493) | (59,301) | (3,289,064) | - | 1,833,575 | (6,635,253) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Long-Term Debt Issued | - | - | - | 1,649,104 | - | 3,150,896 | 4,800,000 |
| Premium on Debt Issued | - | 388,060 | - | - | - | - | 388,060 |
| Transfers In | 2,893,653 | 3,868,775 | 600,000 | 2,133,000 | - | 439,439 | 9,934,867 |
| Transfers Out | (1,049,705) | - | (1,213,981) | - | - | (5,038,528) | (7,302,214) |
| Total Other Financing Sources (Uses) | 1,843,948 | 4,256,835 | (613,981) | 3,782,104 | - | (1,448,193) | 7,820,713 |
| NET CHANGE IN FUND BALANCES | 351,978 | 628,342 | (673,282) | 493,040 | - | 385,382 | 1,185,460 |
| Fund Balances - Beginning of Year, as Originally Stated | 7,019,816 | 5,749,659 | 2,720,370 | 1,446,858 | 5,702,477 | 5,699,824 | 28,339,004 |
| Change Within Financial Reporting Entity Major to Nonmajor Fund | - | - | - | - | (5,702,477) | 5,702,477 | - |
| Fund Balance - Beginning of Year, as Adjusted | 7,019,816 | 5,749,659 | 2,720,370 | 1,446,858 | - | 11,402,301 | 28,339,004 |
| FUND BALANCES - END OF YEAR | \$ 7,371,794 | \$ 6,378,001 | \$ 2,047,088 | \$ 1,939,898 | \$ - | \$ 11,787,683 | \$ 29,524,464 |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025**

RECONCILIATION TO THE STATEMENT OF ACTIVITIES

Net Change in Fund Balances as Shown on Previous Page \$ 1,185,460

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense.

Capital Assets Reported as Expenditures in Governmental Fund Statements 6,842,269
Depreciation and Amortization Expense Reported in the Statement of Activities (4,548,167)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 92,933

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Long-Term Debt Issued (4,800,000)
Principal Repaid 5,494,000
Interest Accrued on Long-Term Debt (139,906)
Premium on Debt Issued, Including Current Year Amortization (28,486)
Lease Liability Paid 132,118

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Compensated Absences (371,038)
Net Pension Liability (124,031)
Deferred Outflows of Resources Related to Pensions (2,269,099)
Deferred Inflows of Resources Related to Pensions 2,040,534
Other Postemployment Benefits 474,944
Deferred Outflows of Resources Related to Other Postemployment Benefits (345,678)
Deferred Inflows of Resources Related to Other Postemployment Benefits (524,520)

Change in Net Position of Governmental Activities as Reported in the Statement of Activities \$ 3,111,333

See accompanying Notes to Basic Financial Statements.

CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL — GENERAL FUND
YEAR ENDED DECEMBER 31, 2025

| | Budget | | Actual | Variance |
|---------------------------------------------------------------|--------------|--------------|--------------|------------------------------------------|
| | Original | Final | | Final Budget - Positive (Negative) |
| REVENUES | | | | |
| Taxes | \$ 8,486,956 | \$ 8,486,956 | \$ 8,500,697 | \$ 13,741 |
| Intergovernmental | 5,368,102 | 5,368,102 | 5,377,423 | 9,321 |
| Licenses and Permits | 503,400 | 503,400 | 540,215 | 36,815 |
| Fines and Forfeits | 123,000 | 123,000 | 98,171 | (24,829) |
| Public Charges for Services | 1,237,190 | 1,237,190 | 1,511,260 | 274,070 |
| Miscellaneous | 538,600 | 538,600 | 1,153,071 | 614,471 |
| Total Revenues | 16,257,248 | 16,257,248 | 17,180,837 | 923,589 |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government | 3,196,287 | 3,196,287 | 3,165,710 | 30,577 |
| Public Safety | 8,394,004 | 8,394,004 | 8,116,311 | 277,693 |
| Public Works | 4,005,618 | 4,005,618 | 3,986,616 | 19,002 |
| Health and Human Services | 4,800 | 4,800 | 3,497 | 1,303 |
| Culture and Recreation | 2,832,976 | 2,832,976 | 2,551,994 | 280,982 |
| Conservation and Development | 499,181 | 499,181 | 477,214 | 21,967 |
| Nondepartmental | 824,002 | 824,002 | 227,549 | 596,453 |
| Debt Service: | | | | |
| Principal | - | - | 132,118 | (132,118) |
| Interest and Fiscal Charges | - | - | 11,798 | (11,798) |
| Total Expenditures | 19,756,868 | 19,756,868 | 18,672,807 | 1,084,061 |
| EXCESS (DEFICIENCY) OF REVENUES UNDER EXPENDITURES | (3,499,620) | (3,499,620) | (1,491,970) | 2,007,650 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers In | 2,799,620 | 2,799,620 | 2,893,653 | 94,033 |
| Transfers Out | - | - | (1,049,705) | (1,049,705) |
| Total Other Financing Sources (Uses) | 2,799,620 | 2,799,620 | 1,843,948 | (955,672) |
| NET CHANGE IN FUND BALANCE | (700,000) | (700,000) | 351,978 | 1,051,978 |
| Fund Balance - Beginning of Year | 5,288,346 | 5,288,346 | 7,019,816 | 1,731,470 |
| FUND BALANCE - END OF YEAR | \$ 4,588,346 | \$ 4,588,346 | \$ 7,371,794 | \$ 2,783,448 |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF NET POSITION — PROPRIETARY FUNDS
DECEMBER 31, 2025**

| | <u>Kaukauna Utilities</u> | <u>Stormwater Utility</u> | <u>Sanitary Sewer Utility</u> | <u>Total</u> |
|---------------------------------------|-------------------------------|-------------------------------|-----------------------------------|--------------------|
| ASSETS | | | | |
| Current Assets: | | | | |
| Cash and Investments | \$ 16,927,591 | \$ 3,775,847 | \$ 3,866,609 | \$ 24,570,047 |
| Restricted Cash and Investments | 341,333 | - | - | 341,333 |
| Receivables: | | | | |
| Taxes and Special Charges | - | 1,645 | 13,474 | 15,119 |
| Accounts, Net | 6,836,458 | - | 900 | 6,837,358 |
| Due from Other Funds | 80,529 | 320,748 | 3,350,896 | 3,752,173 |
| Inventories and Prepaid Items | 4,183,000 | - | - | 4,183,000 |
| Total Current Assets | <u>28,368,911</u> | <u>4,098,240</u> | <u>7,231,879</u> | <u>39,699,030</u> |
| Restricted Assets: | | | | |
| Cash and Investments | 11,559,936 | 1,982,671 | 7,473,831 | 21,016,438 |
| Other Assets: | | | | |
| Loans Receivable | 88,610 | - | - | 88,610 |
| Leases Receivable | 399,446 | - | - | 399,446 |
| Investment in ATC LLC | 5,074,372 | - | - | 5,074,372 |
| Regulatory Asset | 440,272 | - | - | 440,272 |
| Nonutility Plant, Net | 282,806 | - | - | 282,806 |
| Property Held for Future Use | 236,297 | - | - | 236,297 |
| Total Other Assets | <u>6,521,803</u> | <u>-</u> | <u>-</u> | <u>6,521,803</u> |
| Capital Assets: | | | | |
| Nondepreciable | 6,225,130 | 43,632 | 693,252 | 6,962,014 |
| Depreciable, Net | 131,203,214 | 12,615,397 | 22,635,531 | 166,454,142 |
| Total Capital Assets | <u>137,428,344</u> | <u>12,659,029</u> | <u>23,328,783</u> | <u>173,416,156</u> |
| Total Assets | 183,878,994 | 18,739,940 | 38,034,493 | 240,653,427 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Pension Related Amounts | 2,889,901 | 59,895 | 76,743 | 3,026,539 |
| Other Postemployment Related Amounts | 766,138 | 1,533 | 1,945 | 769,616 |
| Total Deferred Outflows of Resources | <u>3,656,039</u> | <u>61,428</u> | <u>78,688</u> | <u>3,796,155</u> |

See accompanying Notes to Basic Financial Statements.

CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF NET POSITION — PROPRIETARY FUNDS (CONTINUED)
DECEMBER 31, 2025

| | Kaukauna Utilities | Stormwater Utility | Sanitary Sewer Utility | Total |
|----------------------------------------------|-----------------------|-----------------------|---------------------------|-----------------------|
| LIABILITIES | | | | |
| Current Liabilities: | | | | |
| Accounts Payable | \$ 4,282,622 | \$ 105,545 | \$ 435,981 | \$ 4,824,148 |
| Accrued and Other Current Liabilities | 861,768 | 1,452 | 4,359 | 867,579 |
| Due to Other Funds | 3,744,747 | - | 21,823 | 3,766,570 |
| Customer Deposits | 1,343,037 | - | - | 1,343,037 |
| Unearned Revenues | 502,038 | 3,700 | 30,306 | 536,044 |
| Current Portion of Long-Term Debt: | | | | |
| Subscription Payable | 27,187 | - | - | 27,187 |
| Revenue Bonds | 4,542,759 | 395,000 | 450,000 | 5,387,759 |
| Accrued Interest Payable | 119,738 | 87,667 | 259,985 | 467,390 |
| Total Current Liabilities | <u>15,423,896</u> | <u>593,364</u> | <u>1,202,454</u> | <u>17,219,714</u> |
| Long-Term Obligations, Less Current Portion: | | | | |
| Revenue Bonds | 57,806,137 | 8,570,000 | 16,470,000 | 82,846,137 |
| Compensated Absences | - | 10,922 | 28,608 | 39,530 |
| Debt Premium | 2,574,900 | 15,972 | 212,189 | 2,803,061 |
| Subscription Payable | 26,027 | - | - | 26,027 |
| Net Pension Liability | 490,461 | 1,637 | 21,732 | 513,830 |
| Net Other Postemployment Benefits | 2,492,848 | 13,735 | (2,227) | 2,504,356 |
| Total Long-Term Liabilities | <u>63,390,373</u> | <u>8,612,266</u> | <u>16,730,302</u> | <u>88,732,941</u> |
| Total Liabilities | 78,814,269 | 9,205,630 | 17,932,756 | 105,952,655 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Pension Related Amounts | 1,442,843 | 30,300 | 38,448 | 1,511,591 |
| Other Postemployment Related Amounts | 483,037 | 3,700 | 4,694 | 491,431 |
| Leases | 399,446 | - | - | 399,446 |
| Total Deferred Inflows of Resources | <u>2,325,326</u> | <u>34,000</u> | <u>43,142</u> | <u>2,402,468</u> |
| NET POSITION | | | | |
| Net Investment in Capital Assets | 69,607,187 | 4,898,626 | 11,996,562 | 86,502,375 |
| Restricted: | | | | |
| Debt Service | 11,781,531 | 760,047 | 884,188 | 13,425,766 |
| Unrestricted | <u>25,006,720</u> | <u>3,903,065</u> | <u>7,256,533</u> | <u>36,166,318</u> |
| Total Net Position | <u>\$ 106,395,438</u> | <u>\$ 9,561,738</u> | <u>\$ 20,137,283</u> | <u>\$ 136,094,459</u> |

See accompanying Notes to Basic Financial Statements.

CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2025

| | Kaukauna Utilities | Stormwater Utility | Sanitary Sewer Utility | Total |
|--------------------------------------------------------------|-----------------------|-----------------------|---------------------------|-----------------------|
| OPERATING REVENUES | | | | |
| Charges for Services | \$ 68,573,949 | \$ 1,941,832 | \$ 4,735,072 | \$ 75,250,853 |
| Other | 746,396 | - | - | 746,396 |
| Total Operating Revenues | <u>69,320,345</u> | <u>1,941,832</u> | <u>4,735,072</u> | <u>75,997,249</u> |
| OPERATING EXPENSES | | | | |
| Operation and Maintenance | 53,123,858 | 319,189 | 2,463,102 | 55,906,149 |
| Depreciation | 6,491,813 | 193,332 | 459,059 | 7,144,204 |
| Taxes | 1,436,296 | 9,534 | - | 1,445,830 |
| Total Operating Expenses | <u>61,051,967</u> | <u>522,055</u> | <u>2,922,161</u> | <u>64,496,183</u> |
| OPERATING INCOME | 8,268,378 | 1,419,777 | 1,812,911 | 11,501,066 |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Interest Income | 1,540,925 | 2,400 | 5,154 | 1,548,479 |
| Merchandising and Jobbing | 65,361 | - | - | 65,361 |
| Interest and Fiscal Charges | (2,236,621) | (366,746) | (724,857) | (3,328,224) |
| Amortization of Debt Discount/Premium | 298,054 | - | - | 298,054 |
| Miscellaneous Revenues (Expenses) | 116,711 | - | - | 116,711 |
| Total Nonoperating Revenues (Expenses) | <u>(215,570)</u> | <u>(364,346)</u> | <u>(719,703)</u> | <u>(1,299,619)</u> |
| INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS | 8,052,808 | 1,055,431 | 1,093,208 | 10,201,447 |
| Capital Contributions | 871,303 | 85,224 | - | 956,527 |
| Transfers Out | <u>(2,377,552)</u> | <u>(103,579)</u> | <u>(151,522)</u> | <u>(2,632,653)</u> |
| CHANGE IN NET POSITION | 6,546,559 | 1,037,076 | 941,686 | 8,525,321 |
| Net Position - Beginning of Year | <u>99,848,879</u> | <u>8,524,662</u> | <u>19,195,597</u> | <u>127,569,138</u> |
| NET POSITION - END OF YEAR | <u>\$ 106,395,438</u> | <u>\$ 9,561,738</u> | <u>\$ 20,137,283</u> | <u>\$ 136,094,459</u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2025**

| | <u>Kaukauna Utilities</u> | <u>Stormwater Utility</u> | <u>Sanitary Sewer Utility</u> | <u>Total</u> |
|-------------------------------------------------------------------------|-------------------------------|-------------------------------|-----------------------------------|----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Cash Received from Customers | \$ 67,379,864 | \$ 1,941,332 | \$ 4,749,752 | \$ 74,070,948 |
| Cash Paid for Employee Wages and Benefits | (6,341,173) | (203,889) | (281,112) | (6,826,175) |
| Cash Paid to Suppliers | (45,431,625) | (385,742) | (1,937,423) | (47,754,789) |
| Net Cash Provided by Operating Activities | <u>15,607,066</u> | <u>1,351,701</u> | <u>2,531,217</u> | <u>19,489,984</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Miscellaneous Revenues (Expenses) | 116,711 | - | - | 116,711 |
| Merchandising and Jobbing | 65,361 | - | - | 65,361 |
| Due to/from Other Funds | 193,290 | (16,700) | (172,427) | 4,163 |
| Transfers In/Out | (2,377,552) | (103,579) | (151,522) | (2,632,653) |
| Net Cash Used by Noncapital Financing Activities | <u>(2,002,190)</u> | <u>(120,279)</u> | <u>(323,949)</u> | <u>(2,446,418)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Acquisition of Capital Assets | (9,751,522) | (312,480) | (1,358,915) | (11,422,917) |
| Capital Contributions | - | 326 | (6,025) | (5,699) |
| Principal Paid on Long-Term Debt | (4,289,438) | (631,000) | (450,000) | (5,370,438) |
| Interest Paid on Long-Term Debt | (2,214,791) | (375,738) | (385,411) | (2,975,940) |
| Principal Paid on Subscription Liability | (28,400) | - | - | (28,400) |
| Proceeds of Long-Term Debt | 7,719,159 | - | 6,650,000 | 14,369,159 |
| Premium on Long-Term Debt | 233,177 | - | - | 233,177 |
| Debt Issuance Costs Paid | (175,762) | - | - | (175,762) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(8,507,577)</u> | <u>(1,318,892)</u> | <u>4,449,649</u> | <u>(5,376,820)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest Received | 1,424,777 | 2,400 | 5,154 | 1,432,331 |
| Investment in ATC LLC | (407,088) | - | - | (407,088) |
| Net Cash Provided by Investing Activities | <u>1,017,689</u> | <u>2,400</u> | <u>5,154</u> | <u>1,025,243</u> |
| CHANGE IN CASH AND CASH EQUIVALENTS | 6,114,988 | (85,070) | 6,662,071 | 12,691,989 |
| Cash and Cash Equivalents - Beginning of Year | <u>22,713,872</u> | <u>5,843,588</u> | <u>4,678,369</u> | <u>33,235,829</u> |
| CASH AND CASH EQUIVALENTS - END OF YEAR | <u>\$ 28,828,860</u> | <u>\$ 5,758,518</u> | <u>\$ 11,340,440</u> | <u>\$ 45,927,818</u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025**

| | Kaukauna Utilities | Stormwater Utility | Sanitary Sewer Utility | Total |
|------------------------------------------------------------------------------------------------|-----------------------|-----------------------|---------------------------|----------------------|
| RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES | | | | |
| Operating Income | \$ 8,268,378 | \$ 1,419,777 | \$ 1,812,911 | \$ 11,501,066 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities: | | | | |
| Depreciation | 6,491,813 | 193,332 | 459,059 | 7,144,204 |
| Depreciation Charged to Operating Accounts | 352,949 | - | - | 352,949 |
| Regulatory Asset | 220,135 | - | - | 220,135 |
| Depreciation on Nonutility Plant | 8,680 | - | - | 8,680 |
| Change in Liability (Asset) and Deferred Outflows and Inflows of Resources: | | | | |
| Pension Asset/Liability | 200,107 | (7,026) | 8,274 | 201,355 |
| Pension Related Deferred Outflows | - | 18,396 | 41,495 | 59,891 |
| Pension Related Deferred Inflows | - | (16,111) | (33,653) | (49,764) |
| Other Postemployment Benefits Liability | 139,014 | 8,109 | (10,967) | 136,156 |
| Other Postemployment Benefits Liability Related Deferred Outflows | - | 564 | 1,312 | 1,876 |
| Other Postemployment Benefits Liability Related Deferred Inflows | - | 635 | (67) | 568 |
| Change in Operating Assets and Liabilities: | | | | |
| Accounts Receivables, Net of Allowance | (1,477,558) | - | 250 | (1,477,308) |
| Loans Receivable | 81,881 | - | - | 81,881 |
| Inventories and Prepaid Items | (248,239) | - | - | (248,239) |
| Accounts Payable | 1,904,342 | (268,637) | 228,160 | 1,863,865 |
| Accrued and Other Current Liabilities | 210,368 | 3,162 | 10,013 | 223,543 |
| Customer Deposits | (212,661) | - | - | (212,661) |
| Unearned Revenues | (332,143) | (500) | 14,430 | (318,213) |
| Net Cash Provided by Operating Activities | <u>\$ 15,607,066</u> | <u>\$ 1,351,701</u> | <u>\$ 2,531,217</u> | <u>\$ 19,489,984</u> |
| RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION | | | | |
| Cash and Investments in Current Assets | \$ 16,927,591 | \$ 3,775,847 | \$ 3,866,609 | \$ 24,570,047 |
| Cash and Investments in Restricted Assets | 11,901,269 | 1,982,671 | 7,473,831 | 21,357,771 |
| Total Cash and Cash Equivalents | <u>\$ 28,828,860</u> | <u>\$ 5,758,518</u> | <u>\$ 11,340,440</u> | <u>\$ 45,927,818</u> |
| NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| ATC Dividends Reinvested | <u>\$ 116,148</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 116,148</u> |
| Acquisition of Capital Assets Purchase on Account | <u>\$ 2,844,147</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,844,147</u> |
| Developer Financed Additions to Utility Plant | <u>\$ 987,451</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 987,451</u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2025**

| | <u>Tax Collection Custodial Fund</u> |
|-------------------------------------------|------------------------------------------|
| ASSETS | |
| Cash and Investments | \$ 10,755,827 |
| Taxes Receivable | <u>8,609,234</u> |
| Total Assets | 19,365,061 |
| DEFERRED INFLOW | |
| Property Taxes Levied for Subsequent Year | <u>19,365,061</u> |
| NET POSITION | |
| Restricted | <u><u>\$ -</u></u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND
YEAR ENDED DECEMBER 31, 2025**

| | <u>Tax Collection Custodial Fund</u> |
|-----------------------------------|------------------------------------------|
| ADDITIONS | |
| Property Tax Collections | \$ 17,788,821 |
| DEDUCTIONS | |
| Payments to Taxing Jurisdictions | <u>17,788,821</u> |
| CHANGE IN NET POSITION | - |
| Net Position - Beginning of Year | <u>-</u> |
| NET POSITION - END OF YEAR | <u><u>\$ -</u></u> |

See accompanying Notes to Basic Financial Statements.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the City of Kaukauna, Wisconsin (the City), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below:

A. Reporting Entity

The City is a municipal corporation governed by an elected eight member council. Included in the City’s operations (the primary government) are the City’s Electric and Water Utilities, managed by a separate commission appointed by the City Council. In accordance with GAAP, the basic financial statements are required to include the City and any separate component units that have a significant operational or financial relationship with the City. The City has identified the following component unit that is required to be included in the basic financial statements as required by standards.

Redevelopment Authority

The Redevelopment Authority of the City of Kaukauna provides services entirely to the City of Kaukauna. Although it is legally separate from the City, the Redevelopment Authority is blended and reported as if it were part of the primary government because of the nature of its relationship with the City. The Redevelopment Authority does not issue separate financial statements.

B. Related Organization

The City’s officials are also responsible for appointing the members of the board of another organization, but the City’s accountability for this organization does not extend beyond making the appointments. Therefore, this organization is not included in the City’s reporting entity. The City Council appoints some or all of the members of the following related organization:

Housing Authority of the City of Kaukauna

The Housing Authority was established by the City to administer the low and moderate income housing program funded by federal grants and rental income. Although board members of the Housing Authority are appointed by the City Council, there is no financial interdependency with the City of Kaukauna nor does the City have any significant influence over Housing Authority operations. The City does not provide funding for the Housing Authority. Additionally, the City does not hold title to any of the Housing Authority assets, nor does it have any right to the Housing Authority’s surpluses. The City has no legal obligation to fund Housing Authority programs should grant funding no longer be available.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise funds. The City has no internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

General Fund

This is the City’s primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Debt Service Fund

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Capital Projects Funds – Streets and Sidewalks

These funds are used to account for the capital expenditures related to the City’s streets and sidewalks.

Tax Incremental District #5

This fund accounts for the activity related to the City’s Tax Incremental District #5.

The City reports the following major enterprise funds:

Kaukauna Utilities

This fund accounts for the provision of electric service to City residents, businesses, public authorities and the communities of Little Chute and Combined Locks, Wisconsin and the provision of water service to City residents, businesses, and public authorities.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Government-Wide and Fund Financial Statements (Continued)

Stormwater Utility

This fund accounts for the provision of storm water management to City residents, businesses, and public authorities.

Sanitary Sewer Utility

This fund accounts for the provision of wastewater collection to City residents, businesses, and public authorities.

Tax Collection Custodial Fund

The tax collection custodial fund accounts for property taxes and specials collected on behalf of other governments.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the City of Kaukauna the right-to-use lease assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus and Basis of Accounting (Continued)

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City’s water and electric functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the City’s proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, then unrestricted resources, as they are needed.

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance

1. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value or amortized cost. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

2. Property Taxes and Special Charges Receivable

Property taxes and special charges consist of taxes on real estate and personal property and user charges assessed against City properties. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes and special charges are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in two equal installments on or before January 31 and July 31. Real estate taxes not paid by January 31 are purchased by the County as part of the February tax settlement. Delinquent personal property taxes remain the collection responsibility of the City.

Special charges not paid by January 31 are held in trust by the County and remitted to the City, including interest, when collected by the County.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

2. Property Taxes and Special Charges Receivable (Continued)

The City bills and collects its own property taxes and also levies and collects taxes for the Kaukauna School District, Outagamie County and Fox Valley Technical College.

3. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$1,949,642.

4. Special Assessments

Assessments against property owners for public improvements are generally not subject to full settlement in the year levied. Special assessments are placed on tax rolls on an installment basis. Revenue from special assessments recorded in governmental funds is recognized as collections are made or as current installments are placed on tax rolls. (Installments placed on the 2025 tax roll are recognized as revenue in 2026.)

5. Loans Receivable

The City has received federal and state grant funds for economic development and housing rehabilitation loan programs and has passed the funds to various businesses and individuals in the form of loans. The City records a loan receivable and expenditure when the loan has been made and the funds disbursed. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements. In the governmental funds, the City records a deferred inflow of resources for the net amount of the receivable. As the loans are repaid, revenue is recognized. Any unspent loan proceeds are presented as restricted fund balance in the fund financial statements.

6. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” and “due to other funds” in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

7. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

8. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are accounted for on the consumption method.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

9. Investment in American Transmission Company (ATC)

The City's Electric Utility is a member of ATC. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility owns less than 1/2 of 1% of ATC.

The investment earns dividends quarterly, some of which are paid in cash and some of which are required to be reinvested. From time to time, the Utility has the option to contribute additional funds to maintain its proportionate share of ownership. The investment is valued at net asset value per share which is equal to the original cost plus additional contributions and reinvested dividends and approximates fair value.

10. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of a year. Such assets, except intangible right-to-use lease assets, the measurement of which is discussed in Note 1.E.15 below, are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

10. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Land and construction in progress are not depreciated. Other capital assets of the City are depreciated/amortized using the straight-line method over the following estimated useful lives:

| Assets | Governmental | Business-Type |
|--------------------------------------|--------------|---------------|
| | Activities | Activities |
| | Years | |
| Buildings | 20 to 40 | 25 to 50 |
| Improvements Other Than Buildings | 10 to 20 | 25 to 100 |
| Machinery and Equipment | 3 to 20 | 3 to 10 |
| Infrastructure | 18 to 70 | 70 |
| Right-to-Use Lease Asset - Buildings | 3 to 5 | 3 to 5 |

11. Regulatory Asset

During 2017, a large industrial customer of the Utilities went into receivership, resulting in an uncollectible receivable of \$2,201,357. The Utilities subsequently requested the Public Service Commission of Wisconsin (PSC) to allow the Utilities to recover this cost in future years. The PSC subsequently authorized the Utilities to amortize this cost over 10 years and allowed an annual uncollectible expense of \$220,136 to be included in the Utilities revenue requirement beginning in 2018. The Utilities expects that the PSC will continue to include this amortization in its revenue requirement through 2028, and will amortize the asset in accordance with the PSC order.

12. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with employee handbook policies and/or bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

13. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The City reports unavailable revenues for special assessments, loan and developer receivables, and other public charges, grants and donations. These inflows are recognized as revenues in the government-wide financial statements.

14. Long-Term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

15. Leases

The City is a lessee for space usage.

Lessee

The City recognizes a lease liability and an intangible right-to-use lease asset in the district-wide financial statements based on the criteria dictated in GASB Statement No. 87, *Leases*.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

15. Leases (Continued)

Lessee (Continued)

At the commencement of a lease, the City determines based on the criteria dictated in GASB Statement No. 87, *Leases*, if the lease is a financed purchased or a lease liability. Then the City initially measures the lease liability at the present value of payments expected to be made during the lease term.

Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease liabilities are reported with the long-term obligations on the statement of net position.

An intangible right-to-use lease asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. The intangible right-to-use lease asset is amortized on a straight-line basis over the life of the lease. The intangible right-to-use lease asset is reported with the City capital assets in its own category called Leased Assets (Right-to-Use).

Key estimates and judgements related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City has elected to recognize payments for short-term leases with a lease term of 12 months or less as expenses as incurred, and these leases are not included as lease liabilities or right-to-use lease assets on the statements of net position.

The City accounts for contracts containing both lease and nonlease components as separate contracts when possible. In cases where the contract does not provide separate price information for lease and nonlease components, and it is impractical to estimate the price of such components, the City treats the components as a single lease unit.

The City monitors changes in circumstances that would require a re-measurement of its lease and will re-measure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

16. Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

17. Other Postemployment Benefits Other Than Pensions (OPEB)

Defined Benefit Plan

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's Other Postemployment Benefit Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Local Retiree Life Insurance Fund

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring following:

- Net OPEB Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs,
- OPEB Expense (Revenue).

Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

18. Fund Equity

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable Fund Balance.** Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- **Restricted Fund Balance.** Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- **Committed Fund Balance.** Amounts that are constrained for specific purposes by action of the City Council. These constraints can only be removed or changed by the City Council using the same action that was used to create them.
- **Assigned Fund Balance.** Amounts that are constrained for specific purposes by action of City management. The City Council has authorized the City Finance Director to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
- **Unassigned Fund Balance.** Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The City has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

18. Fund Equity (Continued)

Government-Wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

- **Net Investment in Capital Assets.** Amount of capital assets, net of accumulated depreciation or amortization, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- **Restricted Net Position.** Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position.** Net position that is neither classified as restricted nor as net investment in capital assets.

F. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

G. Subsequent Event

On April 1, 2026, the City issued \$10,000,000 General Obligation Promissory Notes, Series 2026A to be used for public purposes including paying for improvements to parks and pools, buildings, and acquisitions of vehicles and equipment.

On April 1, 2026, the City issued \$2,300,000 Storm Water System Revenue Bond Anticipation Notes, Series 2026B to fund the costs of certain improvements, additions and extensions and acquisitions of the Storm Water System.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 STEWARDSHIP AND COMPLIANCE

A. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. During November, City management submits to the City Council a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by City Council action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue, debt service funds and certain capital projects funds. Budget is defined as the originally approved budget plus or minus approved amendments. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds, debt service funds and certain capital projects funds.
4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the City. Amendments to the budget during the year require initial approval by management and are subsequently authorized by the City Council.
5. Encumbrance accounting is not used by the City to record commitments related to unperformed contracts for goods or services.

B. Excess of Expenditures over Budget Appropriations

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2025 as follows:

| Funds | Excess Expenditures |
|-----------------------------|------------------------|
| Debt Service Fund: | |
| Interest and Fiscal Charges | \$ 14,039 |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

C. Deficit Fund Equity

The following funds had deficit fund balance as of December 31, 2025:

| Funds | Deficit Fund Balance |
|-------------------------------|-------------------------|
| Capital Projects Funds: | |
| Special Assessments | \$ 93,487 |
| Tax Incremental District #4 | 357,928 |
| Tax Incremental District #8 | 1,368,838 |
| Tax Incremental District #9 | 29,977 |
| Tax Incremental District #12 | 531,843 |
| Environmental Remediation TID | 34,388 |

The City anticipates funding the above deficits from future revenues and tax levies of the funds.

D. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2025 and 2026 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the City's January 1 equalized value as a result of net new construction. The actual limit for the City for the 2025 budget was 2.648%. The actual limit for the City for the 2026 budget was 4.228%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The City maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as "Cash and investments".

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

- Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

The carrying amount of the City's cash and investments totaled \$98,510,981 on December 31, 2025, as summarized below:

| | |
|-------------------------------------------------|----------------------|
| Petty Cash and Cash on Hand | \$ 2,035 |
| Deposits with Financial Institutions | 48,245,582 |
| Investments: | |
| Bond Mutual Funds | 428,317 |
| Wisconsin Investment Series Cooperative (WISC): | |
| CMS Series | 804,004 |
| IS Series | 599,976 |
| LTD Series | 944,743 |
| TS Series | 501,180 |
| Negotiable Certificates of Deposit | 245,381 |
| Repurchase Sweep Agreements | - |
| Money Market Mutual Funds | 761,317 |
| U.S. Treasury Notes and Bonds | 2,768,463 |
| Wisconsin Local Government Investment Pool | 43,209,983 |
| Total | <u>\$ 98,510,981</u> |

Reconciliation to the basic financial statements:

| | |
|--------------------------------------------|----------------------|
| Government-Wide Statement of Net Position: | |
| Cash and Investments | \$ 40,683,670 |
| Restricted Cash and Investments | 47,071,484 |
| Fiduciary Fund Statement of Net Position: | |
| Custodial Fund | 10,755,827 |
| Total | <u>\$ 98,510,981</u> |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Fair Value Measurements

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The City has the following fair value measurements as of December 31, 2025:

| | Fair Value Measurements Using: | | |
|------------------------------------|--------------------------------|---------------------|-------------|
| | Level 1 | Level 2 | Level 3 |
| Investments: | | | |
| U.S. Treasuries | \$ 2,768,463 | \$ - | \$ - |
| Wisconsin Investment Series | | | |
| Cooperative (WISC) LTD Series | - | 944,743 | - |
| Bond Mutual Funds | 428,317 | - | - |
| Negotiable Certificates of Deposit | - | 245,381 | - |
| Money Market Mutual Funds | - | 761,317 | - |
| Total | <u>\$ 3,196,780</u> | <u>\$ 1,951,441</u> | <u>\$ -</u> |

Deposits and investments of the City are subject to various risks. Presented below is a discussion of the City's deposits and investments and the related risks.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The City does not have an additional custodial credit policy.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Custodial Credit Risk (Continued)

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$1,000,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

As of December 31, 2025, \$14,546,731 of the City's deposits with financial institutions were in excess of federal and state depository insurance limits. No amounts were collateralized.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

| Investment Type | Amount | Exempt from Disclosure | AAA | Aa | Not Rated |
|-----------------------------------------------|----------------------|------------------------------|---------------------|-------------------|----------------------|
| Money Market Mutual Funds | \$ 761,317 | \$ - | \$ - | \$ - | \$ 761,317 |
| Mutual Bond Funds | 428,317 | - | - | - | 428,317 |
| U.S. Treasuries | 2,768,463 | 2,768,463 | - | - | - |
| Negotiable Certificates of Deposit | 245,381 | - | - | - | 245,381 |
| WISC Investments: | | | | | |
| CMS Series | 804,004 | - | 804,004 | - | - |
| IS Series | 599,976 | - | 599,976 | - | - |
| LTD Series | 944,743 | - | - | 944,743 | - |
| TS Series | 501,180 | - | 501,180 | - | - |
| Wisconsin Local Government Investment Pool | 43,209,983 | - | - | - | 43,209,983 |
| Totals | <u>\$ 50,263,364</u> | <u>\$ 2,768,463</u> | <u>\$ 1,905,160</u> | <u>\$ 944,743</u> | <u>\$ 44,644,998</u> |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Concentration of Credit Risk

The investment policy of the City contains no limitations on the amount that can be invested in any one issuer. At December 31, 2025, the City had no investments in one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total City investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

As of December 31, 2025, the Wisconsin Local Government Investment Pool had a weighted average maturity of 13 days. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

| Investment Type | Amount | Remaining Maturity (in Months) | | | |
|-----------------------------------------------|----------------------|--------------------------------|---------------------|---------------------|------------------------|
| | | 12 Months or Less | 13 to 24 Months | 25 to 60 Months | More Than 60 Months |
| Money Market Mutual Funds | \$ 761,317 | \$ 761,317 | \$ - | \$ - | \$ - |
| Mutual Funds | 428,317 | 428,317 | - | - | - |
| U.S. Treasuries | 2,768,463 | 551,967 | 1,101,605 | 1,114,891 | - |
| WISC Investments: | | | | | |
| CMS Series | 804,004 | 804,004 | - | - | - |
| IS Series | 599,976 | 599,976 | - | - | - |
| TS Series | 501,180 | 501,180 | - | - | - |
| LTD Series | 944,743 | 944,743 | - | - | - |
| Repurchase Sweep Agreements | - | - | - | - | - |
| Negotiable Certificates of Deposit | 245,381 | 245,381 | - | - | - |
| Wisconsin Local Government Investment Pool | 43,209,983 | 43,209,983 | - | - | - |
| Totals | \$ 50,263,364 | \$ 48,046,868 | \$ 1,101,605 | \$ 1,114,891 | \$ - |

Investment in Wisconsin Local Government Investment Pool

The City has investments in the Wisconsin Local Government Investment Pool of \$43,209,983 at year-end. The LGIP is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2025, the fair value of the City's share of the LGIP's assets was substantially equal to the carrying value.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Investment in Wisconsin Investment Series Cooperative

The Wisconsin Investment Series Cooperative (WISC) is organized by and operated exclusively for Wisconsin public schools, technical colleges, and municipal entities. WISC is not registered with the Securities and Exchange Commission, but operated under Wisconsin Intergovernmental Cooperation Statute, Wisconsin Statutes, Section 66.0301. WISC is governed by the Wisconsin Investment Series Cooperative Commission in accordance with the terms of the Intergovernmental Cooperation Agreement. WISC invests Utilities' funds in accordance with Wisconsin law. WISC investments, except for LTD series, are valued at amortized cost, which approximates market value.

B. Restricted Assets

Restricted assets of the primary government on December 31, 2025, totaled \$39,648,791 and consisted of cash and investments held for the following purposes:

| Funds | Amount | Purpose |
|---------------------------------------|----------------------|---------------------------------------------------------------------------|
| Special Revenue: | | |
| Thousand Islands Environmental Center | \$ 97,702 | To be used for future activities of the Environmental Center |
| Nelson Crossing | <u>1,972</u> | To be used for future activities of Nelson Crossing |
| Total Special Revenue | 99,674 | |
| Debt Service | 2,507,597 | |
| Capital Projects: | | |
| Park Development | - | To be used for future capital expenditures relating to park development |
| Streets and Sidewalks | 2,155,241 | To be used for future capital expenditures |
| Pools and Parks | 7,264,786 | To be used for future capital expenditures relating to space improvements |
| Buildings | 490,529 | |
| Equipment | 1,767,613 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #5 | 7,745,065 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #6 | 798,991 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #8 | 50,798 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #9 | 121,414 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #10 | 356,822 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #11 | 488,294 | To be used for future expenses relating to the tax incremental district |
| Tax Incremental District #12 | 444,079 | To be used for future expenses relating to the tax incremental district |
| Environmental Remediation TID | 718,119 | To be used for future expenses relating to the tax incremental district |
| Redevelopment Authority | <u>704,691</u> | To be used for retirement of Taxable Redevelopment Lease Revenue Bonds |
| Total Capital Projects | 23,106,442 | |
| Total Governmental Activities | 25,713,713 | |
| Enterprise: | | |
| Electric Utility: | | |
| Debt Reserve | <u>6,560,816</u> | To be used for subsequent year payments and to reserve additional |
| Water Utility: | | |
| Debt Reserve/Special Redemption | <u>5,340,453</u> | To be used for subsequent year payments and to reserve additional |
| Stormwater Utility: | | |
| Capital Improvements | 1,222,624 | To be used for future stormwater capital projects |
| Debt Reserve | <u>760,047</u> | To reserve additional funds for debt retirement |
| Total Stormwater Utility | 1,982,671 | |
| Sanitary Sewer Utility: | | |
| Capital Improvements | 5,816,801 | To be used for future sanitary sewer capital projects |
| Debt Reserve | <u>1,657,030</u> | To reserve additional funds for debt retirement |
| Total Sanitary Sewer Utility | <u>7,473,831</u> | |
| Total Business-Type Activities | <u>21,357,771</u> | |
| Total Restricted Assets | <u>\$ 47,071,484</u> | |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2025, was as follows:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> |
|--------------------------------------------------|------------------------------|----------------------|----------------------|---------------------------|
| Governmental Activities: | | | | |
| Capital Assets, Nondepreciable: | | | | |
| Land | \$ 7,346,388 | \$ - | \$ - | \$ 7,346,388 |
| Construction in Progress | 4,614,425 | 5,617,697 | 3,213,887 | 7,018,235 |
| Total Capital Assets, Nondepreciable | <u>11,960,813</u> | <u>5,617,697</u> | <u>3,213,887</u> | <u>14,364,623</u> |
| Capital Assets, Being Depreciated and Amortized: | | | | |
| Land Improvements | 2,288,672 | - | - | 2,288,672 |
| Buildings and Improvements | 37,084,258 | 93,852 | - | 37,178,110 |
| Machinery and Equipment | 11,426,125 | 920,086 | 810,039 | 11,536,172 |
| Infrastructure | 75,945,981 | 3,424,521 | - | 79,370,502 |
| Right-to-Use Lease Assets - Buildings | 2,549,180 | - | - | 2,549,180 |
| Subtotals | <u>129,294,216</u> | <u>4,438,459</u> | <u>810,039</u> | <u>132,922,636</u> |
| Less: Accumulated Depreciation and Amortization | <u>49,082,968</u> | <u>4,548,167</u> | <u>810,039</u> | <u>52,821,096</u> |
| Total Capital Assets, Depreciable, Net | <u>80,211,248</u> | <u>(109,708)</u> | <u>-</u> | <u>80,101,540</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 92,172,061</u> | <u>\$ 5,507,989</u> | <u>\$ 3,213,887</u> | 94,466,163 |
| Less: Debt Incurred for Capital Assets | | | | 55,479,205 |
| Less: Premium | | | | 1,792,985 |
| Less: Accounts Payable Related to Capital Assets | | | | <u>110,999</u> |
| Net Investment in Capital Assets | | | | <u>\$ 37,082,974</u> |
| Business-Type Activities: | | | | |
| Capital Assets, Nondepreciable: | | | | |
| Land | \$ 2,517,811 | \$ - | \$ - | \$ 2,517,811 |
| Intangible | 837,951 | 288,207 | - | 1,126,158 |
| Construction in Progress | 6,861,263 | 12,688,575 | 16,231,793 | 3,318,045 |
| Total Capital Assets, Nondepreciable | <u>10,217,025</u> | <u>12,976,782</u> | <u>16,231,793</u> | <u>6,962,014</u> |
| Capital Assets, Depreciable/Amortizable: | | | | |
| Buildings | 26,582,202 | 780,956 | 76,704 | 27,286,454 |
| Improvements Other Than Buildings | 159,063,998 | 8,398,742 | 622,169 | 166,840,571 |
| Machinery and Equipment | 39,620,149 | 1,729,850 | 1,701,676 | 39,648,323 |
| Infrastructure | 38,584,783 | 4,963,842 | - | 43,548,625 |
| Right-to-Use Lease Asset - Subscription Software | - | 102,022 | - | 102,022 |
| Subtotals | <u>263,851,132</u> | <u>15,975,412</u> | <u>2,400,549</u> | <u>277,425,995</u> |
| Less: Accumulated Depreciation/Amortization | <u>105,841,241</u> | <u>7,447,386</u> | <u>2,316,774</u> | <u>110,971,853</u> |
| Subtotals | <u>105,841,241</u> | <u>7,447,386</u> | <u>2,316,774</u> | <u>110,971,853</u> |
| Total Capital Assets, Depreciable, Net | <u>158,009,891</u> | <u>8,528,026</u> | <u>83,775</u> | <u>166,454,142</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 168,226,916</u> | <u>\$ 21,504,808</u> | <u>\$ 16,315,568</u> | 173,416,156 |
| Less: Capital Related Debt | | | | 81,266,573 |
| Less: Debt Premium | | | | 2,803,061 |
| Less: Accounts Payable Related to Capital Assets | | | | <u>2,844,147</u> |
| Net Investment in Capital Assets | | | | <u>\$ 86,502,375</u> |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Depreciation and amortization expense was charged to functions of the City as follows:

| | |
|----------------------------------------------------------------------------------------|---------------------|
| Governmental Activities: | |
| General Government | \$ 89,427 |
| Public Safety | 266,948 |
| Public Works | 2,817,804 |
| Culture and Recreation | 1,107,828 |
| Conservation and Development | <u>266,160</u> |
| Total Depreciation and Amortization Expense - Governmental Activities | <u>\$ 4,548,167</u> |
| Business-Type Activities: | |
| Kaukauna Utilities | \$ 6,491,813 |
| Stormwater Utility | 193,336 |
| Sanitary Sewer Utility | 459,059 |
| Depreciation/Amortization Expense Charged to Other Functions | <u>303,178</u> |
| Total Increase in Accumulated Depreciation/ Amortization - Business-Type Activities | <u>\$ 7,447,386</u> |

The Utilities holds nonutility property consisting of land and buildings and improvements totaling \$282,806, net of accumulated depreciation.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the City, as reported in the fund financial statements, as of December 31, 2025 are detailed below:

| | Interfund Receivables | Interfund Payables |
|-----------------------------------------------------------------|--------------------------|-----------------------|
| Temporary Cash Advances on Operating Accounts Between Funds: | | |
| General Fund | \$ 954,386 | \$ 53,347 |
| Debt Service Fund | 8,047,820 | - |
| Tax Incremental District #5 | - | 5,379,304 |
| Nonmajor Governmental Funds: | | |
| Vehicle Registration | - | |
| Special Assessments | - | 5,359 |
| Environmental Remediation TID | - | 673,273 |
| Tax Incremental District #4 | - | 277,214 |
| Tax Incremental District #8 | - | 1,369,554 |
| Tax Incremental District #9 | - | 132,886 |
| Tax Incremental District #10 | - | 129,320 |
| Tax Incremental District #12 | - | 983,868 |
| Grignon Home | | |
| Nelson Crossing | | |
| Solid Waste | 65,328 | 49,012 |
| Enterprise Funds: | | |
| Kaukauna Utilities | 80,529 | 3,744,747 |
| Stormwater Utility | 320,748 | - |
| Sanitary Sewer Utility | 3,350,896 | 21,823 |
| Totals | \$ 12,819,707 | \$ 12,819,707 |

The outstanding balances between funds result mainly from the time lag between the dates that goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made. Stormwater and Sanitary Sewer Utility amounts include amounts due from customers.

Interfund transfers for the year ended December 31, 2025 were as follows:

| Fund | Transfer In | Transfer Out |
|-----------------------------|----------------|-----------------|
| General | \$ 2,893,653 | \$ 1,049,705 |
| Debt Service | 3,868,775 | - |
| Tax Incremental District #5 | 600,000 | 1,213,981 |
| Streets and Sidewalks | 2,133,000 | - |
| Nonmajor Governmental | 439,439 | 5,038,528 |
| Kaukauna Utilities | - | 2,377,552 |
| Stormwater Utility | - | 103,579 |
| Sanitary Sewer | - | 151,522 |
| Total | \$ 9,934,867 | \$ 9,934,867 |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivable, Payables, and Transfers (Continued)

Transfers are used for the following purposes:

| | |
|---------------------------------------------------------------------------------|----------------------------|
| Tax Equivalent Payment Made by Water and Electric Utility to General Fund | \$ 2,377,552 |
| Administration Fees from the Storm Water and Sewer Utilities | 255,101 |
| Transfers for Debt Retirement | 3,868,775 |
| Special Revenue Transfers for Debt Retirement | 3,750 |
| To Finance Construction Project Costs | 3,168,689 |
| To Move Unrestricted Revenues to the Fund That is Required or Allowed to Expend | <u>261,000</u> |
| Transfers - Fund Statements | 9,934,867 |
| Less: Eliminating Transfers Out | <u>(7,302,214)</u> |
| Transfers - Government-Wide Statements | <u><u>\$ 2,632,653</u></u> |

E. Long-Term Obligations

The following is a summary of changes in long-term obligations of the City for the year ended December 31, 2025:

| | Beginning Balance | Issued | Retired | Ending Balance | Due Within One Year |
|----------------------------------|----------------------|----------------------|---------------------|----------------------|------------------------|
| Governmental Activities: | | | | | |
| General Obligation Debt: | | | | | |
| Bonds | \$ 6,744,998 | \$ - | \$ 885,000 | \$ 5,859,998 | \$ 725,000 |
| Notes | 41,809,002 | 4,800,000 | 4,184,000 | 42,425,002 | 6,135,000 |
| Total General Obligation Debt | 48,554,000 | 4,800,000 | 5,069,000 | 48,285,000 | 6,860,000 |
| Lease Liability | 1,378,243 | - | 132,118 | 1,246,125 | 133,445 |
| Note Anticipation Note | 13,440,000 | - | - | 13,440,000 | - |
| Taxable Redevelopment Lease | | | | | |
| Revenue Bonds | 6,800,000 | - | 425,000 | 6,375,000 | 425,000 |
| Premium on Outstanding Debt | 1,764,499 | 388,060 | 359,574 | 1,792,985 | - |
| Compensated Absences | 758,665 | 371,038 | - | 1,129,703 | 112,970 |
| Governmental Activities | | | | | |
| Long-Term Obligations | <u>\$ 72,695,407</u> | <u>\$ 5,559,098</u> | <u>\$ 5,985,692</u> | <u>\$ 72,268,813</u> | <u>\$ 7,531,415</u> |
| Business-Type Activities: | | | | | |
| General Obligation Debt: | | | | | |
| Notes | \$ 256,000 | \$ - | \$ 256,000 | \$ - | \$ - |
| Subscription Liability | - | 81,614 | 28,400 | 53,214 | 27,187 |
| Revenue Bonds | 75,195,000 | 14,265,000 | 4,950,000 | 84,510,000 | 5,220,000 |
| Direct Placement Revenue Bonds | 3,784,175 | 104,159 | 164,438 | 3,723,896 | 167,759 |
| Premium on Outstanding Debt | 2,856,665 | 430,150 | 483,754 | 2,803,061 | - |
| Compensated Absences | 24,222 | 15,308 | - | 39,530 | - |
| Business-Type Activities | | | | | |
| Long-Term Obligations | <u>\$ 82,116,062</u> | <u>\$ 14,896,231</u> | <u>\$ 5,882,592</u> | <u>\$ 91,129,701</u> | <u>\$ 5,414,946</u> |

(1) Compensated absences are reported as a net change

Total interest paid during the year on long-term debt totaled \$6,454,704.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

| | <u>Date of Issue</u> | <u>Final Maturity</u> | <u>Interest Rates</u> | <u>Original Indebtedness</u> | <u>Balance 12/31/25</u> |
|-------------------------------------------|--------------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|
| General Obligation Bonds | 09/01/15 | 12/01/27 | 2.00 - 4.00% | 1,650,000 | \$ 575,000 |
| General Obligation Bonds | 08/15/17 | 12/01/30 | 2.00 - 3.00% | 1,565,000 | 660,000 |
| General Obligation Notes | 08/15/17 | 12/01/27 | 2.00 - 3.00% | 8,450,000 | 2,975,000 |
| General Obligation Notes | 09/05/18 | 06/01/28 | 2.00 - 3.25% | 5,200,000 | 3,065,000 |
| General Obligation Bonds | 10/30/19 | 06/01/28 | 1.95 - 2.50% | 6,305,000 | 3,400,000 |
| General Obligation Notes | 10/30/19 | 09/01/29 | 2.00 - 3.00% | 5,025,000 | 4,625,000 |
| General Obligation Notes | 09/03/20 | 09/01/30 | 1.00 - 2.00% | 9,800,000 | 6,500,000 |
| General Obligation Notes | 09/01/21 | 09/01/31 | 0.35 - 1.85% | 5,200,000 | 4,600,000 |
| General Obligation Notes | 09/01/21 | 09/01/31 | 2.00 - 3.00% | 3,680,000 | 2,770,000 |
| General Obligation Notes | 05/03/22 | 03/01/32 | 4.00% | 6,000,000 | 5,700,000 |
| General Obligation Notes | 08/01/23 | 06/01/33 | 4.00% | 3,240,000 | 3,240,000 |
| General Obligation Notes | 07/02/24 | 06/01/35 | 5.00% | 5,475,000 | 5,375,000 |
| General Obligation Notes | 06/17/25 | 12/01/35 | 5.00% | 4,800,000 | 4,800,000 |
| Total Outstanding General Obligation Debt | | | | | <u><u>\$ 48,285,000</u></u> |

Annual principal and interest maturities of the outstanding general obligation debt of \$48,285,000 on December 31, 2025 are detailed below:

| <u>Year Ending December 31,</u> | <u>Governmental Activities</u> | |
|---------------------------------|--------------------------------|----------------------------|
| | <u>Principal</u> | <u>Interest</u> |
| 2026 | \$ 6,860,000 | \$ 1,613,136 |
| 2027 | 7,085,000 | 1,307,684 |
| 2028 | 6,650,000 | 1,137,996 |
| 2029 | 4,450,000 | 993,888 |
| 2030 | 4,775,000 | 876,163 |
| 2031 - 2035 | 18,465,000 | 2,073,900 |
| Total | <u><u>\$ 48,285,000</u></u> | <u><u>\$ 8,002,766</u></u> |

For governmental activities, the other long-term liabilities are generally funded by the general fund.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Legal Margin for New Debt

The City's legal margin for creation of additional general obligation debt on December 31, 2025 was \$54,538,155 as follows:

| | |
|------------------------------------------------------------------------------------|-----------------------------|
| Equalized Valuation of the City | \$ 2,056,463,100 |
| Statutory Limitation Percentage | <u>(x) 5%</u> |
| General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes | 102,823,155 |
| Total Outstanding General Obligation Debt Applicable to Debt Limitation | <u>48,285,000</u> |
| Legal Margin for New Debt | <u><u>\$ 54,538,155</u></u> |

Note Anticipation Notes

Note anticipation notes currently outstanding is detailed as follows:

| | Date of Issue | Final Maturity | Interest Rates | Original Indebtedness | Balance 12/31/25 |
|--------------------------------------|------------------|-------------------|-------------------|--------------------------|-----------------------------|
| Note Anticipation Notes | 10/18/23 | 6/1/28 | 5.00% | \$ 5,520,000 | \$ 5,520,000 |
| Note Anticipation Notes | 7/2/24 | 6/1/29 | 4.95% | 7,920,000 | <u>7,920,000</u> |
| Total Outstanding Anticipation Notes | | | | | <u><u>\$ 13,440,000</u></u> |

Annual principal and interest maturities of the outstanding note anticipation notes of \$13,440,000 on December 31, 2025 are detailed below:

| <u>Year Ending December 31,</u> | Governmental Activities | | |
|---------------------------------|-----------------------------|----------------------------|-----------------------------|
| | Principal | Interest | Total |
| 2026 | \$ - | \$ 668,040 | \$ 668,040 |
| 2027 | - | 668,040 | 668,040 |
| 2028 | 5,520,000 | 530,040 | 6,050,040 |
| 2029 | <u>7,920,000</u> | <u>196,020</u> | <u>8,116,020</u> |
| Total | <u><u>\$ 13,440,000</u></u> | <u><u>\$ 2,062,140</u></u> | <u><u>\$ 15,502,140</u></u> |

**CITY OF KAUKAUNA, WISCONSIN
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Revenue Bonds

Revenue bonds outstanding on December 31, 2025 totaled \$88,233,896 and were comprised of the following issues:

| | <u>Date of Issue</u> | <u>Final Maturity</u> | <u>Interest Rates</u> | <u>Original Indebtedness</u> | <u>Balance 12/31/25</u> |
|--------------------------------------|--------------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|
| Kaukauna Utilities: | | | | | |
| Electric Utility: | | | | | |
| Revenue Bond | 06/02/15 | 12/15/30 | 2.00 - 4.00% | \$ 9,415,000 | \$ 2,800,000 |
| Revenue Bond | 03/08/18 | 12/15/37 | 4.00% | 11,150,000 | 8,250,000 |
| Revenue Bond | 10/09/18 | 12/15/28 | 3.00 - 5.00% | 10,130,000 | 2,665,000 |
| Revenue Bond | 09/10/19 | 12/15/35 | 2.60 - 3.00% | 20,275,000 | 19,355,000 |
| Revenue Bond | 12/15/20 | 12/15/30 | 3.00 - 4.00% | 16,320,000 | <u>12,225,000</u> |
| Total Electric Utility Revenue Bonds | | | | | <u>45,295,000</u> |
| Water Utility: | | | | | |
| Revenue Bond | 10/03/17 | 12/01/37 | 2.00 - 3.25% | 3,950,000 | 3,250,000 |
| Revenue Bond | 12/30/20 | 12/04/40 | 2.00 - 3.00% | 3,085,000 | 2,465,000 |
| Direct Placement Revenue Bonds | 08/22/23 | 05/01/43 | 2.00 - 3.00% | 1,936,085 | 1,777,322 |
| Direct Placement Revenue Bonds | 05/22/24 | 05/01/44 | 2.15% | 1,735,392 | 1,735,371 |
| Direct Placement Revenue Bonds | 09/25/24 | 05/01/44 | 0.25% | 20,985 | 25,260 |
| Direct Placement Revenue Bonds | 09/25/24 | 05/01/44 | 0.25% | 170,252 | 185,943 |
| Revenue Bond | 02/18/25 | 02/01/34 | 4.25 - 5.00% | 7,715,000 | <u>7,615,000</u> |
| Total Water Utility Revenue Bonds | | | | | <u>17,053,896</u> |
| Stormwater: | | | | | |
| Revenue Bond | 11/01/16 | 09/01/31 | 2.00 - 3.25% | 1,350,000 | 600,000 |
| Revenue Bond | 06/03/22 | 09/01/42 | 3.00 - 4.25% | 9,140,000 | <u>8,365,000</u> |
| Total Stormwater Revenue Bonds | | | | | <u>8,965,000</u> |
| Sanitary Sewer: | | | | | |
| Revenue Bond | 09/04/13 | 09/01/28 | 3.00 - 5.00% | 1,950,000 | 475,000 |
| Revenue Bond | 09/01/15 | 09/01/30 | 3.00 - 4.00% | 1,225,000 | 500,000 |
| Revenue Bond | 11/01/16 | 09/01/31 | 3.00 - 3.25% | 1,225,000 | 550,000 |
| Revenue Bond | 09/05/18 | 09/01/33 | 2.00 - 4.00% | 1,190,000 | 875,000 |
| Revenue Bond | 06/03/22 | 09/01/42 | 3.00 - 4.25% | 8,095,000 | 7,870,000 |
| Revenue Bond | 06/17/25 | 12/01/28 | 5.00% | 6,650,000 | <u>6,650,000</u> |
| Total Sanitary Sewer Revenue Bonds | | | | | <u>16,920,000</u> |
| Total Outstanding Revenue Bonds | | | | | <u><u>\$ 88,233,896</u></u> |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Revenue Bonds (Continued)

Annual principal and interest maturities of the outstanding revenue bonds of \$ \$88,233,896 on December 31, 2025 are detailed below:

| Year Ending December 31, | Business-Type Activities | | | | Total |
|--------------------------|--------------------------|----------------------|--------------------------------|-------------------|-----------------------|
| | Revenue Bonds | | Direct Placement Revenue Bonds | | |
| | Principal | Interest | Principal | Interest | |
| 2026 | \$ 5,220,000 | \$ 3,309,724 | \$ 167,759 | \$ 74,179 | \$ 8,771,662 |
| 2027 | 5,395,000 | 2,981,352 | 171,152 | 70,750 | 8,618,254 |
| 2028 | 12,470,000 | 2,613,514 | 174,617 | 67,249 | 15,325,380 |
| 2029 | 6,015,000 | 2,225,322 | 178,155 | 63,673 | 8,482,150 |
| 2030 | 5,830,000 | 1,992,149 | 181,769 | 60,020 | 8,063,938 |
| 2031 - 2035 | 32,255,000 | 6,764,666 | 965,807 | 242,531 | 40,228,004 |
| 2036 - 2040 | 12,160,000 | 2,420,790 | 1,068,434 | 138,810 | 15,788,034 |
| 2041 - 2045 | 5,165,000 | 431,589 | 816,203 | 29,942 | 6,442,734 |
| Total | <u>\$ 84,510,000</u> | <u>\$ 22,739,106</u> | <u>\$ 3,723,896</u> | <u>\$ 747,154</u> | <u>\$ 111,720,156</u> |

Utility Revenues Pledged

The electric, water, storm water, and sanitary sewer utility enterprise funds have pledged future electric, water, storm water, and sanitary sewer customer revenues, net of specified operating expenses, to repay the revenue bonds through 2037, 2037, 2031, and 2033, respectively. Proceeds from the bonds provided financing for the construction or acquisition of capital assets used by the utilities. A summary of net customer revenues and remaining principal and interest due on revenue bonds follows:

| | Kaukauna Utilities | | | |
|----------------------------------|----------------------|---------------------|----------------------|------------------------|
| | Electric Utility | Water Utility | Stormwater Utility | Sanitary Sewer Utility |
| Net Customer Revenues: | | | | |
| Operating Revenues | \$ 63,480,499 | \$ 5,839,846 | \$ 1,941,832 | \$ 4,735,072 |
| Other Income | <u>1,271,240</u> | <u>269,685</u> | <u>2,400</u> | <u>5,154</u> |
| Total Revenues | 64,751,739 | 6,109,531 | 1,944,232 | 4,740,226 |
| Less: Operating Expenses | <u>51,633,088</u> | <u>2,927,066</u> | <u>328,723</u> | <u>2,463,102</u> |
| Net Customer Revenues | <u>\$ 13,118,651</u> | <u>\$ 3,182,465</u> | <u>\$ 1,615,509</u> | <u>\$ 2,277,124</u> |
| Debt Service: | | | | |
| Principal | \$ 3,770,000 | \$ 519,438 | \$ 375,000 | \$ 450,000 |
| Interest | <u>1,678,740</u> | <u>536,053</u> | <u>371,898</u> | <u>428,939</u> |
| Total Debt Service | <u>\$ 5,448,740</u> | <u>\$ 1,055,491</u> | <u>\$ 746,898</u> | <u>\$ 878,939</u> |
| Remaining Principal and Interest | <u>\$54,006,494</u> | <u>\$23,000,834</u> | <u>\$ 12,644,403</u> | <u>\$ 22,068,425</u> |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Taxable Redevelopment Lease Revenue Bonds

Taxable redevelopment lease revenue bond debt service requirements are financed from operations of the Redevelopment Authority. Revenue bond debt outstanding on December 31, 2025 totaled \$6,375,000 and was composed of the following issue:

| | <u>Date of Issue</u> | <u>Final Maturity</u> | <u>Interest Rates</u> | <u>Original Indebtedness</u> | <u>Balance 12/31/25</u> |
|--------------------|--------------------------|---------------------------|---------------------------|----------------------------------|-----------------------------|
| Lease Revenue Bond | 7/1/15 | 12/1/40 | 2.00 - 4.125% | \$ 10,500,000 | <u>\$ 6,375,000</u> |

Annual principal maturities of the outstanding debt of \$6,375,000 on December 31, 2025 are detailed below:

| <u>Year Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------------------|---------------------|---------------------|---------------------|
| 2026 | \$ 425,000 | \$ 243,844 | \$ 668,844 |
| 2027 | 425,000 | 226,844 | 651,844 |
| 2028 | 425,000 | 209,844 | 634,844 |
| 2029 | 425,000 | 193,906 | 618,906 |
| 2030 | 425,000 | 178,500 | 603,500 |
| 2031 - 2035 | 2,125,000 | 648,656 | 2,773,656 |
| 2036 - 2040 | 2,125,000 | 219,141 | 2,344,141 |
| Total | <u>\$ 6,375,000</u> | <u>\$ 1,920,735</u> | <u>\$ 8,295,735</u> |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Leases Payable

The City leases space usage for various terms under long-term, noncancelable lease agreements. The leases expire in 2034.

Total principal and interest costs for such leases for governmental funds were \$145,296 for the year ended December 31, 2025. The future minimum lease payments for these agreements are as follows:

| <u>Year Ending December 31,</u> | <u>Governmental Activities</u> | | |
|---------------------------------|--------------------------------|------------------|---------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2026 | \$ 133,445 | \$ 11,851 | \$ 145,296 |
| 2027 | 134,786 | 10,510 | 145,296 |
| 2028 | 136,140 | 9,156 | 145,296 |
| 2029 | 137,635 | 7,788 | 145,423 |
| 2030 | 140,421 | 6,399 | 146,820 |
| 2031 - 2035 | 563,698 | 11,346 | 575,044 |
| Total Minimum Payments Required | <u>\$ 1,246,125</u> | <u>\$ 57,050</u> | <u>\$ 1,303,175</u> |

Right-to-use assets acquired through outstanding leases are as follows:

| | |
|------------------------------------|---------------------|
| Buildings and Improvements | \$ 2,549,180 |
| Less Accumulated Amortization for: | |
| Buildings and Improvements | 1,412,670 |
| Total | <u>\$ 1,136,510</u> |

G. Pension Plan

Wisconsin Retirement System

1. Plan Description

The Wisconsin Retirement System (WRS) is a cost-sharing, multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report, which can be found at <http://etf.wi.gov/reports-and-studies/financial-reports-and-statements>.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

Wisconsin Retirement System (Continued)

1. Plan Description (Continued)

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefit Provided

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

Wisconsin Retirement System (Continued)

2. Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

| <u>Year</u> | <u>Core Fund Adjustment (%)</u> | <u>Variable Fund Adjustment (%)</u> |
|-------------|-------------------------------------|-----------------------------------------|
| 2015 | 2.9 | 2 |
| 2016 | 0.5 | (5) |
| 2017 | 2.0 | 4 |
| 2018 | 2.4 | 17 |
| 2019 | 0.0 | (10) |
| 2020 | 1.7 | 21 |
| 2021 | 5.1 | 13 |
| 2022 | 7.4 | 15 |
| 2023 | 1.6 | (21) |
| 2024 | 3.6 | 15 |

3. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2025, the WRS recognized \$1,616,865 in contributions from the City.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

Wisconsin Retirement System (Continued)

3. Contributions (Continued)

Contribution rates for the reporting period are:

| Employee Category | Employee | Employer |
|------------------------------------------------------|----------|----------|
| General (Including Executives and Elected Officials) | 6.95% | 6.95% |
| Protective with Social Security | 6.95% | 14.95% |
| Protective without Social Security | 6.95% | 18.95% |

4. Pension Assets, Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2025, the City reported a liability of \$1,633,679 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2024, the City's proportion was 0.09942268%, which was an increase of 0.00063168% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the City recognized pension expense of \$2,182,918.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

4. Pension Assets Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------------------------|
| Differences Between Expected and Actual Experience | \$ 5,073,468 | \$ 4,767,468 |
| Net Differences Between Projected and Actual Earnings on Pension Plan Investments | 2,482,462 | - |
| Changes in Assumptions | 484,744 | - |
| Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | - | 38,507 |
| Employer Contributions Subsequent to the Measurement Date | 1,616,864 | - |
| Total | <u>\$ 9,657,538</u> | <u>\$ 4,805,975</u> |

\$1,616,864 reported as deferred outflows related to pension resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

| <u>Year Ending December 31,</u> | <u>Expense</u> |
|---------------------------------|---------------------|
| 2026 | \$ 968,748 |
| 2027 | 3,374,992 |
| 2028 | (845,347) |
| 2029 | (263,694) |
| Total | <u>\$ 3,234,699</u> |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions

The total pension liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|--------------------------------------------|--------------------------------------------------------------------|
| Actuarial Valuation Date: | December 31, 2023 |
| Measurement Date of Net Pension Liability: | December 31, 2024 |
| Experience Study: | January 1, 2021 - December 31, 2023 Published November 19, 2024 |
| Actuarial Cost Method: | Entry Age Normal |
| Asset Valuation Method: | Fair Market Value |
| Long-Term Expected Rate of Return: | 6.8% |
| Discount Rate: | 6.8% |
| Salary Increases: | |
| Wage Inflation | 3.0% |
| Seniority/Merit | 0.1% - 5.7% |
| Mortality | WRS Exp 2020 Mortality Table |
| Postretirement Adjustments* | 1.7% |

* *No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate. Includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.*

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. Based on this experience study, actuarial assumptions used to measure the total pension liability changed from the prior year, including seniority (merit) and separation rates. The total pension liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the December 31, 2023 actuarial valuation.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| <u>Core Fund Asset Class</u> | <u>Current Asset Allocation %</u> | <u>Long-Term Expected Nominal Rate of Return %</u> | <u>Long-Term Expected Real Rate of Return %</u> |
|------------------------------|---------------------------------------|----------------------------------------------------------------|---------------------------------------------------------|
| Public Equity | 38.0% | 7.0% | 4.3% |
| Public Fixed Income | 27.0% | 6.1% | 3.4% |
| Private Equity/Debt | 20.0% | 9.5% | 6.7% |
| Inflation Sensitive | 19.0% | 4.8% | 2.1% |
| Real estate | 8.0% | 6.5% | 3.8% |
| Leverage | -12.0% | 3.7% | 1.1% |
| Total Core Fund | 100.0% | 7.5% | 4.8% |
| <u>Variable Fund Asset</u> | | | |
| U.S. Equities | 70.0% | 6.5% | 3.8% |
| International Equities | 30.0% | 7.4% | 4.7% |
| Total Variable Fund | 100.0% | 6.9% | 4.2% |

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.6%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities.

Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Single Discount Rate

A single discount rate of 6.80% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 4.08% (Source: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality as of December 31, 2024. In describing this index, the Bond Buyer notes that the bonds' average quality is roughly equivalent to Moody's investors Service's Aa2 rating and Standard and Poor's Corp.'s AA.). Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.70% will always be paid after reflecting known changes in the Market Recognition Account. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

| | 1% Decrease to Discount Rate (5.80%) | Current Discount Rate (6.80%) | 1% Increase to Discount Rate (7.80%) |
|--------------------------------------------------------------------|--------------------------------------------|-------------------------------------|--------------------------------------------|
| City's Proportionate Share of the Net Pension Liability (Asset) | \$ 15,326,044 | \$ 1,633,679 | \$ (8,094,353) |

6. Payables to the Pension Plan

At December 31, 2025, the City has outstanding amount of contributions to the pension plan of \$337,689 for the year ended December 31, 2025.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Pension Plan (Continued)

6. Payables to the Pension Plan (Continued)

Defined Contribution Pension Plan

The City contributes to the Service Award Program (SAP), a defined contribution pension plan, for its volunteer firefighters, first responders and emergency medical technicians. SAP is administered by Glatfelter Specialty Benefits/VFIS.

The City determines annually the amount it will contribute on behalf of each individual in the program. Participants are fully vested to receive a service award once he or she attains 15 years of service for a municipality and paid a service award upon reaching age of 60. A participant who has discontinued providing eligible service after performing a minimum 10 years of service shall be partially vested and may elect to receive a partial service award at any time after reaching age 53. Nonvested accounts are forfeited if the individual ceases to perform creditable service for a period of 12 months or more and distributed equally among all other open accounts sponsored by the participating municipality at the time of the forfeiture.

For the year ended December 31, 2025, the City contributed \$2,750 to the plan, and the City recognized pension expense of \$2,750.

H. Other Postemployment Benefits

The City reports OPEB related balances at December 31, 2025 as summarized below:

| | OPEB Liability | Deferred Outflows of Resources | Deferred Inflows of Resources | OPEB Expense |
|-------------------------------------------|----------------------|--------------------------------------|-------------------------------------|---------------------|
| Local Retiree Life Insurance Fund (LRLIF) | \$ 804,494 | \$ 243,095 | \$ 586,806 | \$ 34,534 |
| Single-Employer Defined OPEB Plan | 10,614,447 | 3,268,065 | 1,446,806 | 1,173,570 |
| Total Pension Liability | <u>\$ 11,418,941</u> | <u>\$ 3,511,160</u> | <u>\$ 2,033,612</u> | <u>\$ 1,208,104</u> |

1. Single-Employer Defined Postemployment Benefit Plan

Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the Utilities, fire and police, and elected and appointed. Eligible retired employees have access to group medical coverage through the City's group plan until they reach the age of 65. The retired employee is required to have served 15 years for the City in order to be eligible.

Benefits Provided

The City provides medical (including prescription drugs) for retired employees through the City's insured plans.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

Employees Covered by Benefit Terms

At December 31, 2025, the following employees were covered by the benefit terms:

| | |
|--------------------------------------------------------------------------|-------------------|
| Inactive Employees or Beneficiaries Currently Receiving Benefit Payments | 24 |
| Active Employees | <u>164</u> |
| Total | <u><u>188</u></u> |

Contributions

Certain retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly towards the cost of insurance premiums based on the employee group and their retirement date. The retired employee contributes a percentage of the premium based on the number of years they retire after eligibility for Wisconsin Retirement (currently age 55).

Total OPEB Liability

The City's total OPEB liability was measured as of December 31, 2025 and was determined by an actuarial valuation as of January 1, 2025.

Actuarial Assumptions

The total OPEB liability in the January 1, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|------------------------------|----------------------------------|
| Inflation: | 2.5% |
| Salary Increases: | 2% |
| Inflation | 3.00% |
| Seniority/Merit | 0.1%-5.6% |
| Investment Rate of Return: | 4.83% |
| Healthcare Cost Trend Rates: | 6.0% for 2025 decreasing to 5.0% |

Mortality rates are the same as those used in the December 2021 Wisconsin Retirement System's annual report.

The actuarial assumptions used in the January 1, 2021 valuation were based on the "Wisconsin Retirement System 2021 - 2023 Experience Study".

The discount rate of 4.83% used for all years of benefit payments was based on the current yield for 20-year, tax-exempt AA Municipal bond rate or higher as of the measurement date.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

Total OPEB Liability (Continued)

Discount Rate

The discount rate used to measure the total OPEB liability was 4.08%. The projection of cash flows used to determine the discount rate assumed that Utilities contributions will be made at rates equal to the actuarially determined contribution rates.

Changes in the Total OPEB Liability

| | Increase (Decrease) |
|----------------------------------------------------|------------------------|
| | Total OPEB |
| Balance at December 31, 2023 | \$ 11,044,514 |
| Changes for the Year: | |
| Service Cost | 560,354 |
| Interest | 436,949 |
| Change in Benefit Terms | - |
| Differences Between Expected and Actual Experience | |
| Change in Assumptions | (757,446) |
| Benefit Payments | (669,924) |
| Net Changes | (430,067) |
| Balance at December 31, 2024 | \$ 10,614,447 |

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current rate:

| | 1% Decrease to Discount Rate (3.83%) | Current Discount Rate (4.83%) | 1% Increase to Discount Rate (5.83%) |
|----------------------|--------------------------------------------|-------------------------------------|--------------------------------------------|
| Total OPEB Liability | \$ 11,637,853 | \$ 10,614,447 | \$ 9,694,943 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.0% decreasing to 1.0%) or 1-percentage-point higher (7.0% decreasing to 3.0%) than the current healthcare cost trend rates:

| | 1% Decrease (Varies) | Healthcare Cost Trend Rates (Varies) | 1% Increase (Varies) |
|----------------------|-------------------------|--------------------------------------------|-------------------------|
| Total OPEB Liability | \$ 9,347,870 | \$ 10,614,447 | \$ 12,118,241 |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

OPEB Expense

For the year ended December 31, 2025, the City recognized OPEB expense of \$1,173,570.

As of December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|----------------------------------------------------|--------------------------------------|-------------------------------------|
| Differences Between Expected and Actual Experience | \$ 2,421,202 | \$ 543,081 |
| Changes in Assumptions | 846,863 | 903,725 |
| Total | \$ 3,268,065 | \$ 1,446,806 |

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in the upcoming years:

| <u>Year Ending December 31,</u> | <u>Expense</u> |
|---------------------------------|----------------|
| 2026 | \$ 176,267 |
| 2027 | 176,267 |
| 2028 | 176,267 |
| 2029 | 176,267 |
| 2030 | 176,267 |
| Thereafter | 939,924 |
| Total | \$ 1,821,259 |

Payable to the OPEB Plan

At December 31, 2025, the City had no outstanding amount of contributions to the Plan required for the year ended December 31, 2025.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund

Plan Description

The LRLIF is a multiple-employer, defined benefit other postemployment benefit (OPEB) plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report, which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found at using the link above.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member’s working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on member contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2025 are:

| Coverage Type | Employer Contribution |
|-----------------------------|------------------------------|
| 50% Postretirement Coverage | 40% of Employee Contribution |
| 25% Postretirement Coverage | 20% of Employee Contribution |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

Contributions (Continued)

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2022 are listed below:

| Life Insurance Member Contribution Rates* | | |
|----------------------------------------------|--------|--------------|
| For the Year Ended December 31, 2024 | | |
| Attained Age | Basic | Supplemental |
| Under 30 | \$0.05 | \$0.05 |
| 30-34 | 0.06 | 0.06 |
| 35-39 | 0.07 | 0.07 |
| 40-44 | 0.08 | 0.08 |
| 45-49 | 0.12 | 0.12 |
| 50-54 | 0.22 | 0.22 |
| 55-59 | 0.39 | 0.39 |
| 60-64 | 0.49 | 0.49 |
| 65-69 | 0.57 | 0.57 |

*Disabled members under age 70 receive a waiver-of-premium benefit.

During the year ending December 31, 2025, the LRLIF recognized \$4,681 in contributions from the employer.

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2025, the City reported a liability of \$804,494 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2024 rolled forward to December 31, 2024. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The City's proportion of the net OPEB liability (asset) was based on the City's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2024, the City's proportion was 0.20563400%, which was a decrease of .00169900% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2025, the City recognized OPEB expense of \$34,534.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

At December 31, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|
| Differences Between Expected and Actual Experience | \$ - | \$ 83,695 |
| Net Differences Between Projected and Actual Earnings on OPEB Plan Investments | 11,048 | - |
| Changes in Assumptions | 197,400 | 451,223 |
| Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | 34,647 | 51,888 |
| Total | \$ 243,095 | \$ 586,806 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending December 31, | Expense |
|--------------------------|--------------|
| 2026 | \$ (33,970) |
| 2027 | (69,534) |
| 2028 | (101,364) |
| 2029 | (91,845) |
| 2030 | (18,376) |
| Thereafter | (28,622) |
| Total | \$ (343,711) |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

**OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and
Deferred Inflows of Resources Related to OPEB (Continued)**

Actuarial Assumptions

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-------------------------------------------------|--------------------------------------------------------------------|
| Actuarial Valuation Date: | January 1, 2024 |
| Measurement Date of Net OPEB Liability (Asset): | December 31, 2024 |
| Experience Study: | January 1, 2021 - December 31, 2023 Published November 19, 2024 |
| Actuarial Cost Method: | Entry age normal |
| 20 Year Tax-Exempt Municipal Bond Yield*: | 4.08% |
| Long-Term Expected Rate of Return: | 4.25% |
| Discount Rate: | 4.09% |
| Salary Increases: | |
| Wage Inflation | 3.00% |
| Seniority/Merit | 0.1% - 5.7% |
| Mortality: | 2020 WRS Exp Mortality Table |

*Based on the Bond Buyers GO 20-Bond Municipal Index

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. The total OPEB liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the January 1, 2024 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Long-Term Expected Return on Plan Assets (Continued)

| <u>Asset Class</u> | <u>Index</u> | <u>Target Allocation</u> | <u>Long-Term Expected Geometric Real Rate of Return %</u> |
|-----------------------------------|-----------------------------|--------------------------|-----------------------------------------------------------|
| U.S. Intermediate Credit Bonds | Bloomberg US Interim Credit | 40% | 2.41% |
| U.S. Mortgages | Bloomberg US MBS | 60% | 2.71% |
| Inflation | | | 2.30% |
| Long-Term Expected Rate of Return | | | 4.25% |

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate remained unchanged from the prior year at 2.30%.

Single Discount Rate

A single discount rate of 4.09% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 3.32% for the prior year. The change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.26% as of December 31, 2023 to 4.08% as of December 31, 2024. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2037.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of the City's Proportionate Share of Net OPEB Liability (Asset) to Changes in the Discount Rate

The following presents the District's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 4.09%, as well as what the District's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current rate:

| | 1% Decrease to Discount Rate (3.09%) | Current Discount Rate (4.09%) | 1% Increase to Discount Rate (5.09%) |
|---------------------------------------------------------|--------------------------------------------|-------------------------------------|--------------------------------------------|
| City's Proportionate Share of the Net OPEB Liability | \$ 1,075,318 | \$ 804,494 | \$ 595,798 |

Payable to the OPEB Plan

At December 31, 2025, the City had no outstanding amount of contributions to the Plan required for the year ended December 31, 2025.

I. Fund Equity

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2025, nonspendable fund balance was as follows:

| | |
|-------------------------------|-------------------|
| General Fund: | |
| Nonspendable: | |
| Inventories and Prepaid Items | <u>\$ 321,487</u> |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Fund Equity (Continued)

Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2025, restricted fund balance was as follows:

| | |
|-------------------------------|-----------------------------|
| Debt Service Fund: | |
| Restricted for: | |
| Debt Service | \$ 6,378,001 |
| | |
| Special Revenue Fund: | |
| Restricted for: | |
| Donations | 97,702 |
| Nelson Crossing | 1,972 |
| | |
| Capital Projects Fund: | |
| Restricted for: | |
| Tax Incremental Districts | 2,723,296 |
| Capital Expenditures | 11,146,254 |
| Debt Service | <u>704,691</u> |
| | |
| Total Restricted Fund Balance | <u><u>\$ 21,051,916</u></u> |

CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Fund Equity (Continued)

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by City Council action. At December 31, 2025, governmental fund balance was committed as follows:

Special Revenue Funds:

Committed for:

| | | |
|--------------------------------------|----|---------|
| 1000 Islands Environmental Center | \$ | 35,688 |
| Revolving Economic Development Loans | | 903,440 |
| Rental Rehabilitation Grants | | 3,165 |
| Housing Development Grants | | 33,634 |
| Public Safety Grants | | 289,816 |
| Subdivision Fees | | 222,253 |
| Grignon Home | | 1,115 |
| Vehicle Registration | | 16,443 |
| Solid Waste | | 17,266 |
| Red Hill Landfill | | 159,565 |
| Nelson Crossing | | 5,676 |
| Library Special Use | | 4,970 |

Capital Projects Fund:

Committed for:

| | | |
|-----------------------------|--|---------|
| Industrial Park | | 926,219 |
| Pools and Parks | | 700,000 |
| Buildings and Miscellaneous | | 197,965 |

Total Committed Fund Balance \$ 3,517,215

Assigned Fund Balance

Portions of governmental fund balances have been assigned to represent tentative management plans that are subject to change. At December 31, 2025, fund balance was assigned as follows:

General Fund:

| | | |
|--------------------------------|----|----------------|
| Subsequent Year's Expenditures | \$ | <u>660,000</u> |
|--------------------------------|----|----------------|

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 4 OTHER INFORMATION

A. WIPPI Energy Contract (WPPI)

The Kaukauna Electric Utility purchases its electric requirements from WPPI Energy (WPPI). WPPI is a municipal electric company and political subdivision of the State of Wisconsin created by contract by its members on September 5, 1980 pursuant to the Municipal Electric Company Act, Sec. 66.073 of the Wisconsin Statutes (the Act). WPPI's purposes include providing an adequate, economical and reliable supply of electric energy to its members.

The Kaukauna Electric Utility is one of 51 members of WPPI located throughout the States of Wisconsin, Iowa, and Michigan. On December 31, 1989, each of WPPI's members, including the City of Kaukauna, commenced purchasing electric service from WPPI under a new Long-term Power Supply Contract for Participating Members (the Long-term Contract) under which WPPI has agreed to sell and deliver to each member, and each member has agreed to take and pay for, the electric power and energy requirements of the members for an initial thirty-five (35) year term. The contract has been amended to extend the term of the contract through 2037. A subsequent amendment has extended the contract through 2055.

Under the Long-Term Contract, the Kaukauna Electric Utility and the other members of WPPI are required to pay for all power and energy requirements supplied or made available by WPPI at rates sufficient to cover all of WPPI's revenue requirement which includes power supply costs, administrative expenses and debt service on outstanding bonds. WPPI's subsequent year's rates and operating budget are approved annually by its board of directors, which consists of representatives from each member municipality. The Kaukauna Electric Utility has agreed to charge rates to the retail ratepayers of its electric system sufficient to meet its obligations to WPPI. The Long-term Contract provides that all payments to WPPI under the Contract constitute operating expenses of the Kaukauna electric system payable from any operating and maintenance fund established by the Kaukauna Electric Utility.

The Long-term Contract may be terminated by either party upon five years prior written notice effective at the end of the initial 35-year term, or at any other time thereafter, provided that no WPPI bonds are outstanding at the time of the proposed termination and certain other contract provisions are met.

Electric power purchases by the Kaukauna Electric Utility from the WPPI for distribution to its customers under the above arrangement amounted to approximately \$37.7 million in 2025.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Tax Incremental Financing Districts

The City has established separate capital projects funds for eight Tax Incremental Districts (TID) created by the City in accordance with Section 66.1105 of the Wisconsin Statutes. At the time the Districts were created, the property tax base within each District was “frozen” and increment taxes resulting from increases to the property tax base are used to finance District improvements, including principal and interest on long-term debt issued by the City to finance such improvements. Except for certain exceptions under Section 66.1105(6)(am)(2), the Statutes allow a tax incremental district to incur project costs up to five years prior to termination of the district. The City’s TID No. 4 was created in September, 2000, TID No. 5 was created in September, 2003, the Environmental Remediation TID (ERTID) was created September 2005, TID No. 6 was created in September, 2006, TID No. 7 was created in September, 2012, TID No. 8 was created in September, 2013, TID No. 9 was created in September 2016, TID No. 10 was created in September 2019, TID No. 11 was created in September 2021, and TID No. 12 was created in September 2022. All TID’s are still eligible to incur project costs.

Since creation of the above Districts, the City has provided various financing sources to the TID. Detail of the amounts recoverable by the City as of December 31, 2025 from future excess tax increment revenues of the TID’s are as follows:

| | Tax Incremental District #4 | Tax Incremental District #5 | Tax Incremental District #6 | Tax Incremental District #8 |
|---------------------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Net Unreimbursed (Reimbursed) Project Costs | \$ 535,930 | \$ 3,062,912 | \$ (176,909) | \$ 5,551,235 |
| | Tax Incremental District #9 | Tax Incremental District #10 | Tax Incremental District #11 | Tax Incremental District #12 |
| Net Unreimbursed (Reimbursed) Project Costs | \$ 29,978 | \$ 200,640 | \$ (402,544) | \$ (97,782) |
| | Tax Incremental ERTID | | | |
| Net Unreimbursed (Reimbursed) Project Costs | \$ 104,390 | | | |

The intent of the City is to recover the above amounts from future TID surplus funds, if any, prior to termination of the Districts. Unless terminated by the City prior thereto, each TID has a statutory termination year as follows:

| | Termination Year |
|------------|---------------------|
| TID No. 4 | 2031 |
| TID No. 5 | 2034 |
| TID No. 6 | 2026 |
| TID No. 8 | 2033 |
| TID No. 9 | 2043 |
| TID No. 10 | 2040 |
| TID No. 11 | 2041 |
| TID No. 12 | 2051 |

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2025**

NOTE 4 OTHER INFORMATION (CONTINUED)

C. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The City completes an annual review of its insurance coverage to ensure adequate coverage. Settled claims have not exceed coverage amounts in the past three years.

D. Contingencies

From time to time, the City is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the City’s financial position or results of operations.

E. Enterprise Funds – Significant Customers

The utility has two significant customers who were responsible for 29% of operating revenues.

F. Accounting Changes

The Pool and Parks capital project funds previously meet the criteria to be reported as major governmental funds. However, effective December 31, 2025, these funds no longer meet the criteria to be reported as major funds and are reported as nonmajor for the fiscal year ended December 31, 2025. The effect of these changes to or within the financial reporting entity is shown in column C of the table below:

| | January 1, 2025 as Previously Reported | Change to or Within the Financial Reporting Entity (C) | January 1, 2025 as Adjusted |
|-----------------------------|----------------------------------------------|-----------------------------------------------------------------|--------------------------------|
| Governmental Funds: | | | |
| Major Funds: | | | |
| General Fund | \$ 7,019,816 | \$ - | \$ 7,019,816 |
| Debt Service | 5,749,659 | - | 5,749,659 |
| Capital Projects: | | | |
| Streets and Sidewalks | 1,446,858 | - | 1,446,858 |
| Tax Incremental District #5 | 2,720,370 | - | 2,720,370 |
| Pool and Parks | 5,702,477 | (5,702,477) | - |
| Nonmajor Funds | 5,699,824 | 5,702,477 | 11,402,301 |
| Total Governmental Funds | <u>\$ 28,339,004</u> | <u>\$ -</u> | <u>\$ 28,339,004</u> |

REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF KAUKAUNA, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) —
WISCONSIN RETIREMENT SYSTEM
LAST 10 MEASUREMENT PERIODS**

| <u>Measurement Period Ending</u> | <u>Proportion of the Net Pension Liability (Asset)</u> | <u>Proportionate Share of the Net Pension Liability (Asset)</u> | <u>Covered Payroll</u> | <u>Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u> | <u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u> |
|----------------------------------|--------------------------------------------------------|-----------------------------------------------------------------|------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 12/31/15 | 0.09115131% | \$ 1,481,191 | \$ 10,808,317 | 13.70 % | 98.20 % |
| 12/31/16 | 0.09216838% | 759,688 | 11,279,812 | 6.73 % | 99.12 % |
| 12/31/17 | 0.09272600% | (2,753,143) | 11,297,910 | 24.37 % | 102.93 % |
| 12/31/18 | 0.09416558% | 3,350,116 | 11,511,788 | 29.10 % | 96.45 % |
| 12/31/19 | 0.09438667% | (3,043,457) | 11,899,616 | 25.58 % | 102.96 % |
| 12/31/20 | 0.09484905% | (5,921,557) | 12,302,168 | 48.13 % | 105.26 % |
| 12/31/21 | 0.09529330% | (7,680,815) | 12,606,353 | 60.93 % | 106.02 % |
| 12/31/22 | 0.09689632% | 5,133,281 | 13,446,295 | 38.18 % | 95.72 % |
| 12/31/23 | 0.09879100% | 1,468,830 | 14,431,597 | 10.18 % | 98.85 % |
| 12/31/24 | 0.09942268% | 1,633,679 | 14,862,456 | 10.99 % | 98.79 % |

**SCHEDULE OF CONTRIBUTIONS —
WISCONSIN RETIREMENT SYSTEM
LAST 10 FISCAL YEARS**

| <u>Fiscal Year Ending</u> | <u>Contractually Required Contributions</u> | <u>Contributions in Relation to the Contractually Required Contributions</u> | <u>Contribution Deficiency (Excess)</u> | <u>Covered Payroll (Fiscal Year)</u> | <u>Contributions as a Percentage of Covered Payroll</u> |
|---------------------------|---------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------------------|
| 12/31/16 | \$ 890,178 | \$ 890,178 | \$ - | \$ 11,279,812 | 7.89 % |
| 12/31/17 | 956,240 | 956,240 | - | 11,297,910 | 8.46 % |
| 12/31/18 | 980,740 | 980,740 | - | 11,511,789 | 8.52 % |
| 12/31/19 | 991,980 | 991,980 | - | 11,899,616 | 8.34 % |
| 12/31/20 | 1,081,683 | 1,081,683 | - | 12,302,169 | 8.79 % |
| 12/31/21 | 1,117,295 | 1,117,295 | - | 12,606,353 | 8.86 % |
| 12/31/22 | 1,167,094 | 1,167,094 | - | 13,446,295 | 8.68 % |
| 12/31/23 | 1,340,242 | 1,340,242 | - | 14,431,596 | 9.29 % |
| 12/31/24 | 1,437,391 | 1,437,391 | - | 14,682,456 | 9.79 % |
| 12/31/25 | 1,616,864 | 1,616,864 | - | 15,197,107 | 10.64 % |

See Notes to Required Supplementary Information.

CITY OF KAUKAUNA, WISCONSIN
SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-------------------------------------------------------------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total OPEB Liability: | | | | | | | | |
| Service Cost | \$ 560,354 | \$ 213,744 | \$ 188,594 | \$ 332,749 | \$ 322,333 | \$ 354,074 | \$ 347,131 | \$ 355,549 |
| Interest | 436,949 | 275,934 | 303,900 | 161,572 | 163,634 | 308,561 | 315,176 | 301,683 |
| Changes of Benefit Terms | - | - | - | - | - | (343,744) | - | - |
| Differences Between Expected and Actual Experience | - | 2,520,122 | - | 398,100 | - | (1,005,945) | - | - |
| Changes of Assumptions | (757,446) | (153,001) | 345,849 | (105,616) | 38,653 | 1,049,847 | - | - |
| Benefit Payments | (669,924) | (553,045) | (533,883) | (387,559) | (412,303) | (304,140) | (328,495) | (311,475) |
| Net Change in Total OPEB Liability | (430,067) | 2,303,754 | 304,460 | 399,246 | 112,317 | 58,653 | 333,812 | 345,757 |
| Total OPEB Liability - Beginning | 11,044,514 | 8,740,760 | 8,436,300 | 8,037,054 | 7,924,737 | 7,866,084 | 7,532,272 | 7,186,515 |
| Total OPEB Liability - Ending | <u>\$ 10,614,447</u> | <u>\$ 11,044,514</u> | <u>\$ 8,740,760</u> | <u>\$ 8,436,300</u> | <u>\$ 8,037,054</u> | <u>\$ 7,924,737</u> | <u>\$ 7,866,084</u> | <u>\$ 7,532,272</u> |
| Covered-Employee Payroll | \$ 17,516,059 | \$ 15,632,504 | \$ 15,241,307 | \$ 14,285,967 | \$ 13,366,187 | \$ 13,203,276 | \$ 12,454,203 | \$ 12,210,002 |
| City's Total OPEB Liability as a Percentage of Covered-Employee Payroll | 60.60% | 70.65% | 57.35% | 59.05% | 60.13% | 60.02% | 63.16% | 61.69% |

See Notes to Required Supplementary Information.

**CITY OF KAUKAUNA, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET) —
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 MEASUREMENT PERIODS**

| Measurement Period Ending | Proportion of the Net OPEB Liability (Asset) | Proportionate Share of the Net OPEB Liability (Asset) | Covered Employee Payroll | Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-Employee Payroll | Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset) |
|---------------------------|----------------------------------------------|-------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 12/31/17 | 0.21612700% | \$ 539,434 | \$ 11,297,910 | 4.77 % | 44.81 % |
| 12/31/18 | 0.21705100% | 560,065 | 11,511,789 | 4.87 % | 48.69 % |
| 12/31/19 | 0.21097000% | 898,349 | 11,899,616 | 7.55 % | 37.58 % |
| 12/31/20 | 0.21875200% | 1,203,293 | 12,606,353 | 9.55 % | 31.36 % |
| 12/31/21 | 0.20956900% | 1,238,630 | 12,420,000 | 9.97 % | 29.57 % |
| 12/31/22 | 0.19964100% | 760,599 | 12,745,000 | 5.97 % | 38.81 % |
| 12/31/23 | 0.20733300% | 953,867 | 13,799,000 | 6.91 % | 33.90 % |
| 12/31/24 | 0.20563400% | 804,494 | 14,328,000 | 5.61 % | 37.20 % |

**SCHEDULE OF CONTRIBUTIONS —
LOCAL RETIREE LIFE INSURANCE FUND
LAST 10 FISCAL YEARS**

| Fiscal Year Ending | Contractually Required Contributions | Contributions in Relation to the Contractually Required Contributions | Contribution Deficiency (Excess) | Covered Employee Payroll | Contributions as a Percentage of Covered-Employee Payroll |
|--------------------|--------------------------------------|-----------------------------------------------------------------------|----------------------------------|--------------------------|-----------------------------------------------------------|
| 12/31/18 | \$ 4,357 | \$ 4,357 | \$ - | \$ 11,511,789 | 0.04 % |
| 12/31/19 | 4,192 | 4,192 | - | 11,899,616 | 0.04 % |
| 12/31/20 | 4,382 | 4,382 | - | 12,302,169 | 0.04 % |
| 12/31/21 | 4,182 | 4,182 | - | 12,606,353 | 0.03 % |
| 12/31/22 | 4,030 | 4,030 | - | 12,420,000 | 0.03 % |
| 12/31/23 | 4,294 | 4,294 | - | 14,431,596 | 0.03 % |
| 12/31/24 | 4,345 | 4,345 | - | 14,682,456 | 0.03 % |

See Notes to Required Supplementary Information.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2025**

NOTE 1 WISCONSIN RETIREMENT SYSTEM

The City is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes of benefit terms:

Based on a three-year experience study conducted in 2024 covering January 1, 2021 through December 31, 2023, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year ended December 31, 2024, including the following:

- Raising the seniority/merit inflation rate from 0.1%-5.6% to 0.1%-5.7%

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**CITY OF KAUKAUNA, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2025**

NOTE 2 OTHER POSTEMPLOYMENT BENEFITS

Single-Employer Defined Postemployment Benefit Plan

There were no changes in benefit terms. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Local Retiree Life Insurance Fund (LRLIF)

The City is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Benefit Terms: There were no recent changes in benefit terms.

Assumptions: In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

SUPPLEMENTARY INFORMATION

**CITY OF KAUKAUNA, WISCONSIN
COMBINING BALANCE SHEET — NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025**

| | Special Revenue | | | | | | |
|--------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|------------------------------------|----------------------------------|-------------------|----------------------------|-------------------|
| | 1000 Islands Environmental Center | Revolving Economic Development Loans | Rental Rehabilitation Grants | Housing Development Grants | CDBG Grant | Public Safety Grants | |
| ASSETS | | | | | | | |
| Cash and Investments | \$ 36,846 | \$ 901,898 | \$ 3,165 | \$ 33,634 | \$ - | \$ 289,816 | \$ 222,297 |
| Restricted Cash and investments | 97,702 | - | - | - | - | - | - |
| Receivables: | | | | | | | |
| Taxes and Special Charges | - | - | - | - | - | - | 36 |
| Accounts, Net | - | 1,542 | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | 210 |
| Loans | - | 551,327 | 13,960 | 65,700 | 108,371 | - | - |
| Due from Other Funds | - | - | - | - | - | - | - |
| Total Assets | \$ 134,548 | \$ 1,454,767 | \$ 17,125 | \$ 99,334 | \$ 108,371 | \$ 289,816 | \$ 222,543 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts Payable | \$ 1,158 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Due to Other Funds | - | - | - | - | - | - | - |
| Total Liabilities | 1,158 | - | - | - | - | - | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property Taxes Levied for Subsequent Year | - | - | - | - | - | - | 80 |
| Loans Receivable | - | 551,327 | 13,960 | 65,700 | 108,371 | - | - |
| Special Assessments | - | - | - | - | - | - | 210 |
| Total Deferred Inflows of Resources | - | 551,327 | 13,960 | 65,700 | 108,371 | - | 290 |
| FUND BALANCES | | | | | | | |
| Restricted | 97,702 | - | - | - | - | - | - |
| Committed | 35,688 | 903,440 | 3,165 | 33,634 | - | 289,816 | 222,253 |
| Unassigned | - | - | - | - | - | - | - |
| Total Fund Balances | 133,390 | 903,440 | 3,165 | 33,634 | - | 289,816 | 222,253 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 134,548 | \$ 1,454,767 | \$ 17,125 | \$ 99,334 | \$ 108,371 | \$ 289,816 | \$ 222,543 |

**CITY OF KAUKAUNA, WISCONSIN
COMBINING BALANCE SHEET — NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2025**

| ASSETS | Special Revenue (Continued) | | | | | | Capital Projects |
|------------------------------------------------------------------------|-----------------------------|-------------------------|----------------|----------------------|--------------------|------------------------|--------------------|
| | Grignon Home | Vehicle Registration | Solid Waste | Red Hill Landfill | Nelson Crossing | Library Special Use | Industrial Park |
| Cash and Investments | \$ 1,115 | \$ 16,443 | \$ - | \$ 159,565 | \$ 7,648 | \$ 5,454 | \$ 926,219 |
| Restricted Cash and investments | - | - | - | - | 1,972 | - | - |
| Receivables: | | | | | | | |
| Taxes and Special Charges | - | - | - | - | 1,578 | - | - |
| Accounts, Net | - | - | 1,030 | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - | - |
| Due from Other Funds | - | - | 65,328 | - | - | - | - |
| Total Assets | \$ 1,115 | \$ 16,443 | \$ 66,358 | \$ 159,565 | \$ 11,198 | \$ 5,454 | \$ 926,219 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts Payable | \$ - | \$ - | \$ 80 | \$ - | \$ - | \$ 484 | \$ - |
| Due to Other Funds | - | - | 49,012 | - | - | - | - |
| Total Liabilities | - | - | 49,092 | - | - | 484 | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property Taxes Levied for Subsequent Year | - | - | - | - | 3,550 | - | - |
| Loans Receivable | - | - | - | - | - | - | - |
| Special Assessments | - | - | - | - | - | - | - |
| Total Deferred Inflows of Resources | - | - | - | - | 3,550 | - | - |
| FUND BALANCES | | | | | | | |
| Restricted | - | - | - | - | 1,972 | - | - |
| Committed | 1,115 | 16,443 | 17,266 | 159,565 | 5,676 | 4,970 | 926,219 |
| Unassigned | - | - | - | - | - | - | - |
| Total Fund Balances | 1,115 | 16,443 | 17,266 | 159,565 | 7,648 | 4,970 | 926,219 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 1,115 | \$ 16,443 | \$ 66,358 | \$ 159,565 | \$ 11,198 | \$ 5,454 | \$ 926,219 |

**CITY OF KAUKAUNA, WISCONSIN
COMBINING BALANCE SHEET — NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2025**

| Capital Projects (Continued) | | | | | | | |
|--------------------------------------------------------------------------------|------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| ASSETS | Special Assessments | Tax Incremental District #4 | Tax Incremental District #6 | Tax Incremental District #8 | Tax Incremental District #9 | Tax Incremental District #10 | Tax Incremental District #11 |
| Cash and Investments | \$ 409,782 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted Cash and investments | - | - | 798,991 | 50,798 | 121,414 | 356,822 | 488,294 |
| Receivables: | | | | | | | |
| Taxes and Special Charges | 398,634 | 62,338 | 492,728 | 40,089 | 14,812 | 92,646 | 68,640 |
| Accounts, Net | 99 | - | - | - | - | - | - |
| Special Assessments | 4,266,194 | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - | - |
| Due from Other Funds | - | - | - | - | - | - | - |
| Total Assets | \$ 5,074,709 | \$ 62,338 | \$ 1,291,719 | \$ 90,887 | \$ 136,226 | \$ 449,468 | \$ 556,934 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts Payable | \$ - | \$ 2,835 | \$ 21,524 | \$ - | \$ - | \$ - | \$ - |
| Due to Other Funds | 5,359 | 277,214 | - | 1,369,554 | 132,886 | 129,320 | - |
| Total Liabilities | 5,359 | 280,049 | 21,524 | 1,369,554 | 132,886 | 129,320 | - |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property Taxes Levied for Subsequent Year | 896,644 | 140,217 | 1,108,288 | 90,171 | 33,317 | 208,389 | 154,392 |
| Loans Receivable | - | - | - | - | - | - | - |
| Special Assessments | 4,266,193 | - | - | - | - | - | - |
| Total Deferred Inflows of Resources | 5,162,837 | 140,217 | 1,108,288 | 90,171 | 33,317 | 208,389 | 154,392 |
| FUND BALANCES | | | | | | | |
| Restricted | - | - | 161,907 | - | - | 111,759 | 402,542 |
| Committed | - | - | - | - | - | - | - |
| Unassigned | (93,487) | (357,928) | - | (1,368,838) | (29,977) | - | - |
| Total Fund Balances | (93,487) | (357,928) | 161,907 | (1,368,838) | (29,977) | 111,759 | 402,542 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 5,074,709 | \$ 62,338 | \$ 1,291,719 | \$ 90,887 | \$ 136,226 | \$ 449,468 | \$ 556,934 |

**CITY OF KAUKAUNA, WISCONSIN
COMBINING BALANCE SHEET — NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2025**

| Capital Projects (Continued) | | | | | | | |
|--------------------------------------------------------------------------------|------------------------------------|-------------------------------------|---------------------|---------------------|-------------------|--------------------------------|----------------------|
| ASSETS | Tax Incremental District #12 | Environmental Remediation TID | Equipment | Pool and Parks | RDA | Buildings and Miscellaneous | Total |
| Cash and Investments | \$ - | \$ - | \$ - | \$ 700,000 | \$ - | \$ 238,499 | \$ 3,952,381 |
| Restricted Cash and investments | 444,079 | 718,119 | 1,767,613 | 7,264,786 | 704,691 | 490,529 | 13,305,810 |
| Receivables: | | | | | | | |
| Taxes and Special Charges | 3,307 | 60,048 | - | 222,292 | - | - | 1,457,148 |
| Accounts, Net | 12,077 | - | - | 500 | - | - | 15,248 |
| Special Assessments | - | - | - | - | - | - | 4,266,404 |
| Loans | 1,563,092 | - | - | - | - | - | 2,302,450 |
| Due from Other Funds | - | - | - | - | - | - | 65,328 |
| Total Assets | \$ 2,022,555 | \$ 778,167 | \$ 1,767,613 | \$ 8,187,578 | \$ 704,691 | \$ 729,028 | \$ 25,364,769 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Accounts Payable | \$ - | \$ 4,216 | \$ - | \$ 39,364 | \$ - | \$ 40,534 | \$ 110,195 |
| Due to Other Funds | 983,868 | 673,273 | - | - | - | - | 3,620,486 |
| Total Liabilities | 983,868 | 677,489 | - | 39,364 | - | 40,534 | 3,730,681 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Property Taxes Levied for Subsequent Year | 7,438 | 135,066 | - | 500,000 | - | - | 3,277,552 |
| Loans Receivable | 1,563,092 | - | - | - | - | - | 2,302,450 |
| Special Assessments | - | - | - | - | - | - | 4,266,403 |
| Total Deferred Inflows of Resources | 1,570,530 | 135,066 | - | 500,000 | - | - | 9,846,405 |
| FUND BALANCES | | | | | | | |
| Restricted | - | - | 1,767,613 | 6,948,214 | 704,691 | 490,529 | 10,686,929 |
| Committed | - | - | - | 700,000 | - | 197,965 | 3,517,215 |
| Unassigned | (531,843) | (34,388) | - | - | - | - | (2,416,461) |
| Total Fund Balances | (531,843) | (34,388) | 1,767,613 | 7,648,214 | 704,691 | 688,494 | 11,787,683 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balances | \$ 2,022,555 | \$ 778,167 | \$ 1,767,613 | \$ 8,187,578 | \$ 704,691 | \$ 729,028 | \$ 25,364,769 |

**CITY OF KAUKAUNA, WISCONSIN
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES —
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue | | | | | | |
|--------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|------------------------------------|----------------------------------|---------------|----------------------------|-------------------|
| | 1000 Islands Environmental Center | Revolving Economic Development Loans | Rental Rehabilitation Grants | Housing Development Grants | CDBG Grant | Public Safety Grants | |
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 77 |
| Special Assessments | - | - | - | - | - | - | 14,752 |
| Intergovernmental | - | - | - | - | - | 153,776 | - |
| Public Charges for Services | - | - | - | - | - | 18,529 | - |
| Miscellaneous | 56,820 | 189,691 | - | 2,500 | - | - | - |
| Total Revenues | <u>56,820</u> | <u>189,691</u> | <u>-</u> | <u>2,500</u> | <u>-</u> | <u>172,305</u> | <u>14,829</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public Safety | - | - | - | - | - | 18,867 | - |
| Public Works | - | - | - | - | - | - | - |
| Culture and Recreation | 120,563 | - | - | - | - | - | - |
| Conservation and Development | - | 156,550 | - | - | - | - | - |
| Debt Service: | | | | | | | |
| Interest and Fiscal Charges | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - |
| Total Expenditures | <u>120,563</u> | <u>156,550</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>18,867</u> | <u>-</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (63,743) | 33,141 | - | 2,500 | - | 153,438 | 14,829 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Long-Term Debt Issued | - | - | - | - | - | - | - |
| Transfers In | - | 3,750 | - | - | - | - | - |
| Transfers Out | (15,000) | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | <u>(15,000)</u> | <u>3,750</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (78,743) | 36,891 | - | 2,500 | - | 153,438 | 14,829 |
| Fund Balance - Beginning of Year, as Originally Stated | 212,133 | 866,549 | 3,165 | 31,134 | - | 136,378 | 207,424 |
| Change Within Financial Reporting Entity Major to Nonmajor Fund | - | - | - | - | - | - | - |
| Fund Balance - Beginning of Year, as Adjusted | <u>212,133</u> | <u>866,549</u> | <u>3,165</u> | <u>31,134</u> | <u>-</u> | <u>136,378</u> | <u>207,424</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 133,390</u> | <u>\$ 903,440</u> | <u>\$ 3,165</u> | <u>\$ 33,634</u> | <u>\$ -</u> | <u>\$ 289,816</u> | <u>\$ 222,253</u> |

CITY OF KAUKAUNA, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES —
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025

| | Special Revenue (Continued) | | | | | | Capital Projects |
|--------------------------------------------------------------------|-----------------------------|-------------------------|------------------|----------------------|--------------------|------------------------|--------------------|
| | Grignon Home | Vehicle Registration | Solid Waste | Red Hill Landfill | Nelson Crossing | Library Special Use | Industrial Park |
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ 151,709 | \$ - | \$ - | \$ 3,500 | \$ - | \$ - |
| Special Assessments | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - |
| Public Charges for Services | - | - | 388,995 | 108,299 | - | - | - |
| Miscellaneous | 18,115 | - | 9,272 | - | - | 960 | - |
| Total Revenues | <u>18,115</u> | <u>151,709</u> | <u>398,267</u> | <u>108,299</u> | <u>3,500</u> | <u>960</u> | <u>-</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public Safety | - | - | - | - | - | - | - |
| Public Works | - | - | 128,394 | - | - | - | - |
| Culture and Recreation | - | - | - | - | 1,503 | 11,847 | - |
| Conservation and Development | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | |
| Interest and Fiscal Charges | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | 493 |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>128,394</u> | <u>-</u> | <u>1,503</u> | <u>11,847</u> | <u>493</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 18,115 | 151,709 | 269,873 | 108,299 | 1,997 | (10,887) | (493) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Long-Term Debt Issued | - | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | - | - |
| Transfers Out | (17,000) | (114,000) | (229,000) | (75,000) | - | - | - |
| Total Other Financing Sources (Uses) | <u>(17,000)</u> | <u>(114,000)</u> | <u>(229,000)</u> | <u>(75,000)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | 1,115 | 37,709 | 40,873 | 33,299 | 1,997 | (10,887) | (493) |
| Fund Balance - Beginning of Year, as Originally Stated | - | (21,266) | (23,607) | 126,266 | 5,651 | 15,857 | 926,712 |
| Change Within Financial Reporting Entity Major to Nonmajor Fund | - | - | - | - | - | - | - |
| Fund Balance - Beginning of Year, as Adjusted | <u>-</u> | <u>(21,266)</u> | <u>(23,607)</u> | <u>126,266</u> | <u>5,651</u> | <u>15,857</u> | <u>926,712</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 1,115</u> | <u>\$ 16,443</u> | <u>\$ 17,266</u> | <u>\$ 159,565</u> | <u>\$ 7,648</u> | <u>\$ 4,970</u> | <u>\$ 926,219</u> |

**CITY OF KAUKAUNA, WISCONSIN
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES —
 NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
 YEAR ENDED DECEMBER 31, 2025**

| Capital Projects (Continued) | | | | | | | |
|--------------------------------------------------------------------|------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| | Special Assessments | Tax Incremental District #4 | Tax Incremental District #6 | Tax Incremental District #8 | Tax Incremental District #9 | Tax Incremental District #10 | Tax Incremental District #11 |
| REVENUES | | | | | | | |
| Taxes | \$ - | \$ 145,280 | \$ 840,463 | \$ 119,846 | \$ 42,858 | \$ 208,455 | \$ 161,004 |
| Special Assessments | 1,785,914 | - | - | - | - | - | - |
| Intergovernmental | - | 27,057 | 243,981 | 32,625 | 1,238 | 10,083 | 16,383 |
| Public Charges for Services | - | - | - | - | - | - | - |
| Miscellaneous | 139,559 | - | - | - | - | - | - |
| Total Revenues | <u>1,925,473</u> | <u>172,337</u> | <u>1,084,444</u> | <u>152,471</u> | <u>44,096</u> | <u>218,538</u> | <u>177,387</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public Safety | - | - | - | - | - | - | - |
| Public Works | - | - | - | - | - | - | - |
| Culture and Recreation | - | - | - | - | - | - | - |
| Conservation and Development | - | - | 142,000 | 20,282 | - | 150 | - |
| Debt Service: | | | | | | | |
| Interest and Fiscal Charges | - | - | - | - | - | - | - |
| Capital Outlay | - | 5,296 | 72,463 | 150 | 150 | - | 152 |
| Total Expenditures | <u>-</u> | <u>5,296</u> | <u>214,463</u> | <u>20,432</u> | <u>150</u> | <u>150</u> | <u>152</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 1,925,473 | 167,041 | 869,981 | 132,039 | 43,946 | 218,388 | 177,235 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Long-Term Debt Issued | - | - | - | - | - | - | - |
| Transfers In | - | (500,000) | - | - | - | - | - |
| Transfers Out | (2,283,000) | - | (728,633) | (690,545) | - | (95,638) | - |
| Total Other Financing Sources (Uses) | <u>(2,283,000)</u> | <u>(500,000)</u> | <u>(728,633)</u> | <u>(690,545)</u> | <u>-</u> | <u>(95,638)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCES | (357,527) | (332,959) | 141,348 | (558,506) | 43,946 | 122,750 | 177,235 |
| Fund Balance - Beginning of Year, as Originally Stated | 264,040 | (24,969) | 20,559 | (810,332) | (73,923) | (10,991) | 225,307 |
| Change Within Financial Reporting Entity Major to Nonmajor Fund | - | - | - | - | - | - | - |
| Fund Balance - Beginning of Year, as Adjusted | <u>264,040</u> | <u>(24,969)</u> | <u>20,559</u> | <u>(810,332)</u> | <u>(73,923)</u> | <u>(10,991)</u> | <u>225,307</u> |
| FUND BALANCE - END OF YEAR | <u>\$ (93,487)</u> | <u>\$ (357,928)</u> | <u>\$ 161,907</u> | <u>\$ (1,368,838)</u> | <u>\$ (29,977)</u> | <u>\$ 111,759</u> | <u>\$ 402,542</u> |

CITY OF KAUKAUNA, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES —
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2025

| Capital Projects (Continued) | | | | | | | |
|--------------------------------------------------------------------|------------------------------------|-------------------------------------|---------------------|---------------------|-------------------|--------------------------------|----------------------|
| | Tax Incremental District #12 | Environmental Remediation TID | Equipment | Pool and Parks | RDA | Buildings and Miscellaneous | Total |
| REVENUES | | | | | | | |
| Taxes | \$ 617,071 | \$ 121,915 | \$ - | \$ 500,000 | \$ - | \$ - | \$ 2,912,178 |
| Special Assessments | - | - | - | - | - | - | 1,800,666 |
| Intergovernmental | - | - | - | 25,000 | - | - | 510,143 |
| Public Charges for Services | - | - | - | - | - | - | 515,823 |
| Miscellaneous | 133,902 | - | 146,749 | 449,190 | 30,147 | 40,328 | 1,217,233 |
| Total Revenues | <u>750,973</u> | <u>121,915</u> | <u>146,749</u> | <u>974,190</u> | <u>30,147</u> | <u>40,328</u> | <u>6,956,043</u> |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| Public Safety | - | - | 35,524 | - | - | - | 54,391 |
| Public Works | - | - | 65 | - | - | 8,305 | 136,764 |
| Culture and Recreation | - | - | - | 13,343 | - | - | 147,256 |
| Conservation and Development | 734,816 | - | - | - | - | - | 1,053,798 |
| Debt Service: | | | | | | | |
| Interest and Fiscal Charges | - | - | - | - | 612 | - | 612 |
| Capital Outlay | 68,575 | 23,616 | 2,419,621 | 993,457 | 3,358 | 142,316 | 3,729,647 |
| Total Expenditures | <u>803,391</u> | <u>23,616</u> | <u>2,455,210</u> | <u>1,006,800</u> | <u>3,970</u> | <u>150,621</u> | <u>5,122,468</u> |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (52,418) | 98,299 | (2,308,461) | (32,610) | 26,177 | (110,293) | 1,833,575 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Long-Term Debt Issued | - | - | 1,450,381 | 1,453,347 | - | 247,168 | 3,150,896 |
| Transfers In | - | 364,733 | 17,956 | 525,000 | - | 28,000 | 439,439 |
| Transfers Out | (313,578) | (170,050) | - | - | (57,084) | (250,000) | (5,038,528) |
| Total Other Financing Sources (Uses) | <u>(313,578)</u> | <u>194,683</u> | <u>1,468,337</u> | <u>1,978,347</u> | <u>(57,084)</u> | <u>25,168</u> | <u>(1,448,193)</u> |
| NET CHANGE IN FUND BALANCES | (365,996) | 292,982 | (840,124) | 1,945,737 | (30,907) | (85,125) | 385,382 |
| Fund Balance - Beginning of Year, as Originally Stated | (165,847) | (327,370) | 2,607,737 | - | 735,598 | 773,619 | 5,699,824 |
| Change Within Financial Reporting Entity Major to Nonmajor Fund | - | - | - | 5,702,477 | - | - | 5,702,477 |
| Fund Balance - Beginning of Year, as Adjusted | <u>(165,847)</u> | <u>(327,370)</u> | <u>2,607,737</u> | <u>5,702,477</u> | <u>735,598</u> | <u>773,619</u> | <u>11,402,301</u> |
| FUND BALANCE - END OF YEAR | <u>\$ (531,843)</u> | <u>\$ (34,388)</u> | <u>\$ 1,767,613</u> | <u>\$ 7,648,214</u> | <u>\$ 704,691</u> | <u>\$ 688,494</u> | <u>\$ 11,787,683</u> |

**CITY OF KAUKAUNA, WISCONSIN
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE —
 BUDGET AND ACTUAL — DEBT SERVICE FUND
 YEAR ENDED DECEMBER 31, 2025**

| | Budgeted Amounts | | Actual | Variance with Final Budget - Positive (Negative) |
|--------------------------------------------------|---------------------|---------------------|---------------------|-----------------------------------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 4,599,480 | \$ 4,599,480 | \$ 4,599,480 | \$ - |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Principal | 5,494,000 | 5,494,000 | 5,494,000 | - |
| Interest and Fiscal Charges | 2,719,934 | 2,719,934 | 2,733,973 | (14,039) |
| Total Expenditures | <u>8,213,934</u> | <u>8,213,934</u> | <u>8,227,973</u> | <u>(14,039)</u> |
| EXCESS OF REVENUES UNDER EXPENDITURES | (3,614,454) | (3,614,454) | (3,628,493) | (14,039) |
| OTHER FINANCING SOURCES | | | | |
| Premium on Debt Issued | 220,000 | 220,000 | 388,060 | 168,060 |
| Transfers In | 3,178,454 | 3,178,454 | 3,868,775 | 690,321 |
| Total Other Financing Sources | <u>3,398,454</u> | <u>3,398,454</u> | <u>4,256,835</u> | <u>858,381</u> |
| NET CHANGE IN FUND BALANCE | (216,000) | (216,000) | 628,342 | 844,342 |
| Fund Balance - Beginning of Year | <u>5,749,659</u> | <u>5,749,659</u> | <u>5,749,659</u> | <u>-</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 5,533,659</u> | <u>\$ 5,533,659</u> | <u>\$ 6,378,001</u> | <u>\$ 844,342</u> |

**ADDITIONAL INDEPENDENT AUDITORS' REPORT
FOR BASIC FINANCIAL STATEMENTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND REPORT ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
City of Kaukauna, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of City of Kaukauna, Wisconsin (the City), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the City of Kaukauna, Wisconsin's, basic financial statements, and have issued our report thereon dated June 19, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2025-001 that we consider to be a significant deficiency.

Board of Commissioners
City of Kaukauna, Wisconsin

Report on Compliance and Other Matters

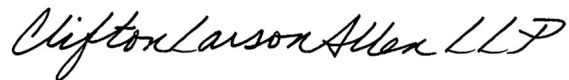
As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Kaukauna, Wisconsin's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
June 19, 2026

CITY OF KAUKAUNA, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED DECEMBER 31, 2025

Section I – Financial Statement Findings

FINDING NO.

2025-001 Preparation of Annual Financial Report

Type of Finding: Significant Deficiency in Internal Control over Financial Reporting

Condition: Management and the Board of the City share the ultimate responsibility for the City’s internal control system. While it is acceptable to outsource various accounting functions, the responsibility for internal control cannot be outsourced.

The City engages CliftonLarsonAllen LLP (CLA) to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, CLA cannot be considered part of the City’s internal control system. As part of its internal control over the preparation of its financial statements, including disclosures, the City has implemented a comprehensive review procedure to ensure that the financial statements, including disclosures, are complete and accurate. Such review procedures should be performed by an individual possessing a thorough understanding of accounting principles generally accepted in the United States of America and knowledge of the City’s activities and operations.

The City’s personnel have not monitored recent accounting developments to the extent necessary to enable them to prepare the City’s financial statements and related disclosures, to provide a high level of assurance that potential omissions or other errors that are material would be identified and corrected on a timely basis.

Criteria or Specific

Requirement: The preparation and review of the annual financial report by staff with expertise in financial reporting is an internal control intended to prevent, detect and correct a potential omission or misstatement in the financial statements or notes or other required State Financial reports.

Cause: City management has determined that the additional costs associated with training staff to become experienced in applicable accounting principles and note disclosures outweigh the derived benefits.

Effect: The City may not be able to completely prepare an annual financial report in accordance with accounting principles generally accepted in the United States of America.

Repeat Finding: This is a repeat of Finding 2024-001.

**CITY OF KAUKAUNA, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES (CONTINUED)
YEAR ENDED DECEMBER 31, 2025**

Section I – Financial Statement Findings (Continued)

FINDING NO.

2025-001 Preparation of Annual Financial Report (Continued)

Recommendation: We recommend the City continue reviewing the annual financial report. Such review procedures should be performed by an individual possessing a thorough understanding of accounting principles generally accepted in the United States of America and knowledge of the System's activities and operations. While it may not be cost beneficial to train additional staff to completely prepare the report, a thorough review of this information by appropriate staff of the City is necessary to obtain a complete and adequate understanding of the City's annual financial report.

Management's

Response: Management believes that the cost of hiring additional staff to prepare year-end adjusting and closing entries and to prepare financial reports outweigh the benefits to be received. Management will continue to review financial statements and information prior to issuance.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.



Honorable Mayor and City Council
 City of Kaukauna, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Kaukauna, Wisconsin, as of and for the year ended December 31, 2025, and have issued our report thereon dated June 19, 2026. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement letter dated September 8, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by City of Kaukauna are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2025.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- Management's estimate of the other postemployment benefits liability, deferred inflows and deferred outflows of resources is based on an actuarial report. We evaluated the key factors and assumptions used to develop the other postemployment benefits liability, deferred inflows and deferred outflows of resources in determining that they are reasonable in relation to the financial statements taken as a whole.
- Management's estimate of the allowance for doubtful accounts is based on historical sales, historical loss levels, and an analysis of the collectability of individual accounts. We evaluated the methods, assumptions, and data used to develop the allowance and related disclosures in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report.

Management representations

We have requested certain representations from management that are included in the attached management representation letter dated June 19, 2026.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other audit findings or issues

We have provided a separate communication to you dated June 19, 2026 communicating internal control related matters identified during the audit.

Required supplementary information

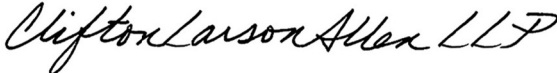
With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management’s responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

Supplementary information in relation to the financial statements as a whole

With respect to the combining balance sheet – nonmajor governmental funds, combining statement of revenues, expenditures, and changes in fund balances – nonmajor governmental funds, and the schedule of revenues, expenditures, and changes in fund balance – budget and actual – debt service fund (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated June 19, 2026.

* * *

This communication is intended solely for the information and use of the Honorable Mayor and City Council and management of City of Kaukauna and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Green Bay, Wisconsin
June 19, 2026



June 19, 2026

CliftonLarsonAllen LLP
 1175 Lombardi Avenue, Suite 200
 Green Bay, Wisconsin 54304

This representation letter is provided in connection with your audit of the financial statements of City of Kaukauna, Wisconsin, which comprise the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows and the budgetary comparison for the general fund for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to misstatements that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm, to the best of our knowledge and belief, as of June 19, 2026, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement agreement dated September 8, 2025, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. The financial statements include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
2. We acknowledge and have fulfilled our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. Significant assumptions used by us in making accounting estimates are reasonable.
5. Significant estimates have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP. Significant estimates are estimates at the financial statement date that could change materially within the next year.
6. Related party relationships and transactions, including, but not limited to, revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

CITY OF KAUKAUNA

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7. All events occurring subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
9. Guarantees, whether written or oral, under which the entity is contingently liable, if any, have been properly recorded or disclosed in accordance with U.S. GAAP.
10. Arrangements with financial institutions involving repurchase, reverse repurchase, or securities lending agreements, compensating balances, or other arrangements involving restrictions on cash balances and line-of-credit or similar arrangements, have been properly recorded or disclosed in the financial statements.
11. The fact that the amount of “uncollateralized” deposits or “uninsured, unregistered securities held by the counterparty, or by its trust department or agent but not in the entity’s name” during the period significantly exceeded the amounts in those categories as of the financial statement date was properly disclosed in the financial statements.
12. Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the financial statement date, and the carrying amounts of those receivables and related allowances are determined in accordance with U.S. GAAP.
13. The methods and significant assumptions used to determine fair values of financial instruments are as follows: Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The methods and significant assumptions used result in a measure of fair value appropriate for financial statement measurement and disclosure purposes.
14. We have appropriately identified, recorded, and disclosed all leases, including any material embedded leases contained within other contracts, in accordance with GASB Statement No. 87, *Leases*.
15. We have appropriately identified, recorded, and disclosed all subscription-based information technology arrangements in accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*.
16. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
17. We believe that the actuarial assumptions and methods used to measure pension and other postemployment benefits (OPEB) liabilities and costs for financial accounting purposes are appropriate in the circumstances.
18. We are unable to determine the possibility of a withdrawal liability in a multiple-employer benefit plan.
19. We do not intend to compensate for the elimination of postretirement benefits by granting an increase in pension benefits.

20. We do not plan to make frequent amendments to our pension or other postretirement benefit plans.
21. Accounting changes and error corrections are appropriately presented and disclosed in the financial statements.
22. We are not aware of any concentrations or constraints that would require disclosure in accordance with GASB Statement No. 102, *Certain Risk Disclosures*.

Information Provided

1. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements such as records (including information obtained from within and outside of the general and subsidiary ledgers), documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
 - d. Complete minutes of the meetings of the governing board and related committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
2. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
4. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others when the fraud could have a material effect on the financial statements.
5. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, regulators, or others.
6. We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations and provisions of contracts and grant agreements, or waste or abuse whose effects should be considered when preparing financial statements.
7. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments, that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.

8. There are no other material liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with U.S. GAAP.
9. We have disclosed to you the identity of all the entity's related parties and all the related party relationships and transactions of which we are aware, including any side agreements.
10. The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
11. We have a process to track the status of audit findings and recommendations.
12. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
13. We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.
14. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to City of Kaukauna, Wisconsin, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
15. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
16. The entity has complied with all aspects of contractual or grant agreements that would have a material effect on the financial statements in the event of noncompliance.
17. We are responsible for determining whether we have received, expended, or otherwise been the beneficiary of any federal awards during the period of this audit. No federal award, received directly from federal agencies or indirectly as a subrecipient, was expended in an amount that cumulatively totals from all sources \$1,000,000 or more. For this representation, "award" means financial assistance and federal cost-reimbursement contracts that non-federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, user grants, or contracts used to buy goods or services from vendors.
18. We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
19. The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures, jointly governed organizations, and other related organizations.
20. The financial statements properly classify all funds and activities.

21. All funds that meet the quantitative criteria in GASB Statement Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
22. Components of net position (net investment in capital assets; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
23. Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
24. Provisions for uncollectible receivables have been properly identified and recorded.
25. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
26. Revenues are appropriately classified in the statement of activities within program revenues and general revenues.
27. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
28. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly valued and disclosed.
29. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
30. We have appropriately disclosed the entity's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
31. We have appropriately disclosed the entity's use of unrestricted fund balance amounts, and we reduce committed amounts first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance categories could be used.
32. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
33. We acknowledge our responsibility for presenting the nonmajor fund combining statements, individual fund statements, and supporting schedules (the supplementary information) in accordance with U.S. GAAP, and we believe the supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP.

The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditors' report thereon.

- 34. In regards to the preparation of financial statements, capital asset depreciation, and proposing of routine journal entry services performed by you, we have:
 - a. Made all management judgments and decisions and assumed all management responsibilities.
 - b. Designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee the services.
 - c. Evaluated the adequacy and results of the services performed.
 - d. Accepted responsibility for the results of the services.
 - e. Ensured that the entity's data and records are complete and received sufficient information to oversee the services.

- 35. We agree with the findings of specialists in evaluating pension and other postemployment benefits and incurred but not reported claims and have adequately considered the qualification of the specialist in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had an impact on the independence or objectivity of the specialist.

Signature: Ashley Rochl Title: Finance Director



Management
City of Kaukauna
Kaukauna, Wisconsin

In planning and performing our audit of the financial statements of City of Kaukauna, Wisconsin, as of and for the year ended December 31, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the entity’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we do not express an opinion on the effectiveness of the entity’s internal control.

However, during our audit we became aware of a deficiency in internal control other than significant deficiencies and other matters that is an opportunity to strengthen your internal control and improve the efficiency of your operations. Our comment and suggestion regarding this matter is summarized below. A separate communication dated June 19, 2026, contains our written communication of significant deficiencies in the entity’s internal control. This letter does not affect our report on the financial statements dated June 19, 2026, nor our internal control communication dated June 19, 2026.

Journal Entry Approval

A key component of internal controls are the policies and procedures that help ensure that management’s directives are being carried out.

During our audit, we noted instances where journal entries were not reviewed and approved by someone other than the individual preparing the entry. While journal entries we reviewed during our audit appeared appropriate, we believe supporting documentation and, if practical, evidence of review should accompany all journal entries entered into the City’s general ledger.

We therefore recommend that the City develop a policy for processing journal entries that includes 1) adequate explanation and documentation and, 2) if practical, the review of all journal entries prior to the entering into the City’s general ledger.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various entity personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, City Council, and others within the entity, and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Green Bay, Wisconsin
June 19, 2026

Proclamation

Rapide Croche – 100 Year Anniversary 100 Year Anniversary of Rapide Croche Hydro Plant

WHEREAS, in 1926, Rapide Croche Hydro Plant began generating electricity from the power of the Fox River, establishing a century-long legacy of providing Kaukauna Utilities customers with reliable, affordable, and renewable energy while serving as a symbol of innovation, sustainability, and local investment; and

WHEREAS, the plant has played a vital role in supporting the growth and prosperity of Kaukauna Utilities by providing reliable electric service to homes, businesses, schools, and industries while contributing to the community's economic vitality; and

WHEREAS, as one of Wisconsin's longest continuously operating hydroelectric generating facilities, Rapide Croche Hydro Plant reflects the foresight and dedication of community leaders who recognized the lasting value of public power and renewable energy; and

WHEREAS, throughout the past century, generations of employees, engineers, operators, and utility leaders have demonstrated a commitment to safely operating, maintaining, and modernizing the facility, ensuring it continues to serve customers reliably; and

WHEREAS, Rapide Croche Hydro Plant remains an important part of Kaukauna Utilities' diverse energy portfolio, producing clean, renewable electricity that supports the utility's mission of enhancing quality of life and strengthening the communities it serves; and

WHEREAS, the 100th anniversary of Rapide Croche Hydro Plant provides an opportunity to honor its legacy, recognize the individuals whose vision and dedication made its success possible, and celebrate a century of renewable energy generation that continues to benefit Kaukauna Utilities customers;

NOW, THEREFORE, I, Anthony J. Penterman, Mayor of the City of Kaukauna, Wisconsin, do hereby recognize and celebrate the 100th Anniversary of Rapide Croche Hydro Plant.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City of Kaukauna, Wisconsin to be affixed this 21st day of July 2026.

CITY OF KAUKAUNA



Anthony J. Penterman, Mayor



BOARD OF PUBLIC WORKS

A meeting of the Board of Public Works was called to order by Chair Antoine on Monday, July 6, 2026, at 6:00 P.M.

Alders present: Antoine, DeCoster (Zoom), Eggleston, Kilgas, Moore, Schell, and Schumacher.

Absent & Excused: Thiele.

Also present: Mayor Penterman, DPW/Eng. Neumeier, Street Superintendent Van Gompel, Senior Project Engineer Bodoh, Com. Enrich. and Rec. Director Vosters, Associate Planner Nelson, City Mechanic Hirschy, Fire Chief Carrel, and interested citizens.

Motion by Moore, seconded by Eggleston to excuse the absent member.

All ald. Present voted aye.

Motion carried.

1. Correspondence – none.

2. Discussion Topics.

a. Special Assessment Public Hearing for Project 3-26 Alley Paving Special Assessment.

DPW/ Engineer Neumeier presented on project 3-26 Alley Paving Special Assessment. The work area for this project includes the alley between Dixon and 7th Street, the alley between 7th and 8th Street, the alley between 4th and 5th Street, and the alley between 13th and 14th Street. Alleys are assessed back to property owners. Prior to 2019, the two property owners abutting each side of the alley would share 50% of the cost. That has been since modified where the city participates in that cost by paying for one third of the assessment.

Chair Antoine declared the Public Hearing open and asked if anyone on ZOOM or in the Council Chambers wished to address the Board of Public Works regarding Project 3-26 Alley Paving Special Assessment public hearing.

Asking two more times if anyone else on ZOOM or in the Council Chambers wished to address the Board, no one appeared, Chair Antoine declared the public hearing closed.

b. Authorization to seek proposals for the debris removal of the storm station.

The storm station on Tower Drive has been noted to have collected a significant amount of debris over the years. This material needs to be cleaned out and disposed of to protect pumps from damage and restore capacity for the station.

Motion made by Moore, seconded by Schell, to authorize the Street Superintendent to seek proposals for the debris removal of the Tower Drive storm lift station.

All Ald. Present voted aye.

Motion carried.

c. Recommendation to award bids for the replacement of Tandem Dump Truck #215.

Bids for replacement of Tandem Dump Truck #215 were opened on June 24, 2026. This project was separated into two sections. Section A includes Chassis and trade-in value, and Section B includes the truck body and plow package. We received four bids for Section A and two bids for section B.

Motion made by Eggleston, seconded by Kilgas to award Section A to Packer City for \$139,619.00 including the trade-in of the current truck; contingent on no loss of value at the time of reevaluation, and award Section B to Monroe for \$202,757.00

All Ald. Present voted aye.

Motion carried.

d. Recommendation to award bid for Skid Steer #30 with attachments.

With multiple different functions through all four seasons, this type of machine can be an asset to the city. We also evaluated how this machine could help with operations, time constraints, and cost, when scheduling rented equipment. The skid steer bids were put together with multiple options to check pricing of different features and attachments. There were six different companies that bid on the project. Bids were opened on June 24, 2026.

Motion made by Moore, seconded by Eggleston to award bid to Fabick Cat for base bid plus all options and trade for \$109,565.00.

All Ald. Present voted aye.

Motion carried.

e. Recommendation to award bid for Leaf Collector Skid Unit.

With the arrival of our new automated garbage truck the Street Department is ready to start converting Garbage Truck #228 into an automated leaf collection vehicle. This project had three bidders for the opening on June 24, 2026. This piece of equipment will be a powerful addition to help with the workload through the leaf collection season. Currently 8 to 11 staff members are needed for 5 to 6 weeks for this collection. This collector should reduce the number of staff needed throughout the season while also giving us options to run multiple shifts with only one staff member. This automated collector will also give us opportunity to clean storm inlets, offer a spring collection if needed, and to be better prepared for early winter storms.

Motion made by Kilgas, seconded by Schell to award bid to EJ Equipment for the Leaf Collector Skid Unit for the total price of \$92,366.00; and authorize the Street Superintendent to utilize additional funds from the 421 Equipment fund for conversion costs.

All Ald. Present voted aye.

Motion carried.

f. State Municipal Financial Agreements for I-41 Corridor Project.

Wisconsin Department of Transportation (WisDOT) is completing several projects improving the I-41 corridor through Outagamie County. City of Kaukauna will have some minor shared financial responsibility for improvements, including a nominal aggregate quantity, adjusting manhole rims, and Community Sensitive Design (CSD) elements. The CSD elements are contained within the project 1130-66-71 – I-41 Mainline, Holland – CTH N agreement and include a cost-share for concrete staining enhancements on the Maloney Road and STH 55 bridges.

Motion made by Moore, seconded by Schumacher to authorize the Director of Public Works to execute the State/Municipal Financial agreements for WisDOT project 1130-66-71 – I-41 Mainline, Holland – CTH N, WisDOT project 1130-66-72 – I-41 Mainline, CTH N – CTH JJ, WisDOT project 1130-66-77 – STH 55 Interchange, and WisDOT project 1130-66-84 – Maloney Road.

All Ald. Present voted aye.

Motion carried.

g. Public Works Updates.

DPW/ Engineer Neumeier provided public works updates. TDS is almost finished with hard surface restoration on Crooks Avenue. The city sidewalk replacement program started on July 6, 2026. There will be an operational planning meeting on July 16, 2026, at 1 PM for the Kenneth Avenue project.

Street Superintendent Van Gompel also provided updates and said that the lower riverside boat ramp and dock are now open after repairs.

3. Adjourn.

Motion made by Moore, seconded by Eggleston to adjourn.
All Ald. Present voted aye.
Motion carried.

Meeting adjourned at 6:41 pm.

Kayla Nessmann, Clerk

HEALTH AND RECREATION COMMITTEE

A meeting of the Health and Recreation Committee was called to order by Chair Schumacher on Monday, July 6, 2026, at 6:42 P.M.

Members present: Antoine, DeCoster (Zoom), and Schumacher.

Absent & Excused: Thiele.

Also present: Ald. Eggleston, Ald. Schell, Ald. Moore, Ald. Kilgas, Mayor Penterman, DPW/Eng. Neumeier, Street Superintendent Van Gompel, Com. Enrich. and Rec. Director Vosters, Associate Planner Nelson, Fire Chief Carrel, and interested citizens.

Motion by Schumacher, seconded by Antoine to excuse the absent member.

All members present voted aye.

Motion carried.

1. Correspondence.

Motion by Schumacher, seconded by Antoine to receive and place on file the email from Holly Vandenberg.

All members present voted aye.

Motion carried.

2. Discussion Topics.

a. 2026-2027 Beer and Liquor License.

Motion by Schumacher, seconded by Antoine to approve the 2026-2027 liquor license to Drake's Place.

All members present voted aye.

Motion carried.

b. Temporary Class B License to American Legion Post 258, on August 18, 2026, for Car Show & Brat Fry.

Motion by Schumacher, seconded by Antoine to approve the Temporary Class B License to American Legion Post 258, on August 18, 2026, for Car Show & Brat Fry.

All members present voted aye.

Motion carried.

c. Special event application to RV Cross Country Team for 9/22/26 and 9/28/26 from 3:00pm-6:30pm at Grignon Park for cross country meets.

Motion by Schumacher, seconded by Antoine to approve the Special event application to RV Cross Country Team for 9/22/26 and 9/28/26 from 3:00pm-6:30pm at Grignon Park for cross country meets.

All members present voted aye.

Motion carried.

d. Special event application to Kaukauna Utilities for Water Treatment System Improvement Project-Groundbreaking on 7/7/26 from 8:00am-12:00pm.

Motion by Schumacher, seconded by Antoine to approve the Special event application to

Kaukauna Utilities for Water Treatment System Improvement Project-Groundbreaking on 7/7/26 from 8:00am-12:00pm.

All members present voted aye.

Motion carried.

e. Special event application & request for inflatables to the Bank of Kaukauna for Customer appreciation event on 7/23/26 from 9:00am-3:00pm.

Motion by Schumacher, seconded by Antoine to approve the Special event application & request for inflatables to the Bank of Kaukauna for Customer appreciation event on 7/23/26 from 9:00am-3:00pm.

All members present voted aye.

Motion carried.

f. Electric City River Jam 2026 Updates.

Com. Enrich. and Rec. Director Vosters provided updates on the 2026 Electric City River Jam. Vosters will be presenting a financial report on the 2026 Electric City River Jam at a future Health & Recreation meeting.

3.Adjourn.

Motion by Schumacher, seconded by Antoine to adjourn.

All members present voted aye.

Motion carried.

Meeting adjourned at 6:50 pm.

Kayla Nessmann, Clerk

LEGISLATIVE COMMITTEE

A meeting of the Legislative Committee was called to order by Chair Moore on Monday, July 6, 2026, at 6:51 P.M.

Members present: Eggleston, Moore, Schell, and Schumacher.

Also present: Ald. DeCoster (Zoom), Ald. Antoine, Ald. Kilgas, Mayor Penterman, DPW/Eng. Neumeier, Street Superintendent Van Gompel, Com. Enrich. and Rec. Director Vosters, Associate Planner Nelson, Fire Chief Carrel, and interested citizens.

1. Correspondence – none.

2. Discussion Topics.

a. Resolution 2026-5518 Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing.

Motion by Schell, seconded by Schumacher to recommend approval of the Resolution 2026-5518 Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing and forward it on to Common Council.

All members voted aye.

Motion carried.

b. Resolution 2026-5519 Resolution Approving Amendment to Protective Covenants for Kaukauna Industrial Park.

Two amendment requests were submitted by TEAM Industries to amend the South Industrial Park Covenants. Per the amendment process laid out in section twelve of the covenants, City staff mailed out the attached documents to all property owners within the South Industrial Park, as defined in section 11 of the covenants, to gather votes in the form of a recordable document. For the amendments to pass, the majority of property owners must sign off in favor of the changes, and the amendments must receive a three-fourth’s favorable vote by the Common Council.

A total of 23 votes were needed in favor of the amendments to constitute a majority of the property owners. At this time, 28 votes have been received in favor of the parking amendment, and 26 votes have been received in favor of the storage amendment. No votes were received against the amendment requests, although there was a concern brought up regarding the lack of specificity in the storage amendment. The Industrial Park Commission recommended approval of the amendments as presented at their June 29, 2026, meeting.

Motion by Moore, seconded by Eggleston to recommend approval of the Resolution 2026-5519 Resolution Approving Amendment to Protective Covenants for Kaukauna Industrial Park and forward it on to Common Council.

All members voted aye.

Motion carried.

c. Resolution 2026-5520 Resolution Approving Amendment to Protective Covenants for Kaukauna Industrial Park.

Motion by Moore, seconded by Eggleston to recommend approval of the Resolution 2026-5520 Resolution Approving Amendment to Protective Covenants for Kaukauna Industrial Park and forward it on to Common Council.

All members voted aye.
Motion carried.

d. Resolution 2026-5521 Final Resolution Authorizing Public Improvements to Alleys Abutting Properties along Dixon Street, East Seventh Street, East Eighth Street, West Fourth Street, West Fifth Street, West Thirteenth Street, and West Fourteenth Street.

Motion by Moore, seconded by Schumacher, to recommend approval of the Resolution 2026-5521 Final Resolution Authorizing Public Improvements to Alleys Abutting Properties along Dixon Street, East Seventh Street, East Eighth Street, West Fourth Street, West Fifth Street, West Thirteenth Street, and West Fourteenth Street and forward to the Common Council.
All members voted aye.
Motion carried.

e. Amendment to Ordinance 9.01 – Offenses Against State Law Subject to Forfeiture.

Section 9.01 of the Municipal Code adopts by reference certain Wisconsin Statutes as municipal forfeiture offenses pursuant to the City's authority under Wisconsin law. The current ordinance contains a list of incorporated state statutes that has been amended periodically over many years. Since adoption of the current version of Section 9.01, a number of Wisconsin Statutes have been repealed, renumbered, recreated, or otherwise amended by the Legislature. As a result, certain statutory references within the ordinance are obsolete or no longer correspond to current Wisconsin law. The proposed amendment updates the incorporated statute list to reflect current statutory numbering and removes references to statutes that have been repealed or are no longer appropriate for municipal prosecution.

Motion by Moore, seconded by Schell to recommend approval of the amendment to Ordinance 9.01, Offenses Against State Laws Subject to Forfeiture, and forwarding the proposed ordinance to the Common Council for adoption.
All members voted aye.
Motion carried.

f. Amendment to Ordinance 25.04 – General Penalty Provision.

Section 25.04 of the Municipal Code establishes the City's general penalty provision for ordinance violations when a specific penalty is not otherwise provided. The current ordinance provides for a forfeiture of not less than \$5.00 nor more than \$300.00, together with the costs of prosecution. Since adoption of the current provision, state-imposed court costs, penalty assessments, surcharges, and other statutory fees have increased and may continue to change over time. Although the City's forfeiture range applies only to the forfeiture imposed for an ordinance violation, the existing language does not expressly distinguish between the forfeiture itself and additional costs, assessments, surcharges, and fees imposed by law. The proposed amendment expressly clarifies that the forfeiture amount is separate from any costs, assessments, surcharges, fees, or other amounts authorized or required by law. The proposed amendment increases the maximum forfeiture from \$300.00 to \$500.00 and clarifies that the forfeiture amount is separate from any costs of prosecution, penalty assessments, surcharges, fees, or other amounts authorized or required by law.

Motion by Moore, seconded by Schumacher to recommend approval of the amendment to Ordinance 25.04 to the Common Council as presented.
All members voted aye.
Motion carried.

3. Adjourn.

Motion by Schell, seconded by Eggleston to adjourn.
All members voted aye.
Motion carried.

Meeting adjourned at 7:09 PM

Kayla Nessmann, Clerk



COUNCIL PROCEEDINGS - COUNCIL CHAMBERS – KAUKAUNA, WISCONSIN – June 16, 2026

Pursuant to adjournment on June 2, 2026, a meeting of the Common Council of the City of Kaukauna was called to order by Mayor Penterman at 7:02 P.M. on Tuesday, June 16, 2026.

Roll call present: Antoine, DeCoster, Eggleston, Moore, Schell, and Schumacher.

Also present: Mayor Penterman, Attorney Greenwood, DPW/Eng. Neumeier, Fire Chief Carrel, Library Director Thiem-Menning (Zoom), Finance Director/ Treasurer Roehl (Zoom), HR Director Hodge (Zoom), and interested citizens.

Absent & Excused: Kilgas and Thiele.

Motion by Moore, seconded by Eggleston to excuse the absent members.

All Ald. Present voted aye.

Motion carried.

One minute of silent prayer and the Pledge of Allegiance to the American Flag observed by the assembly.

PRESENTATION OF LETTERS, PETITIONS, REMONSTRANCES, MEMORIALS, AND ACCOUNTS

PUBLIC APPEARANCES

BUSINESS PRESENTED BY THE MAYOR

Reappointment of Joe Lucas to the Kaukauna Public Library Board (3-year term).

Motion by Moore, seconded by Schell to reappoint Joe Lucas to the Kaukauna Public Library Board (3-year term).

All Ald. Present voted aye.

Motion carried.

Reappointment of Anna Neumeier to the Kaukauna Public Library Board (3-year term).

Motion by Antoine, seconded by Schumacher to reappoint Anna Neumeier to the Kaukauna Public Library Board (3-year term).

All Ald. Present voted aye.

Motion carried.

Proclamation recognizing the Kaukauna Lions Club for 90 years as a service organization.

Mayor Penterman read the proclamation recognizing the Kaukauna Lions Club for 90 years as a service organization. Members of the Kaukauna Lions Club were present to receive the proclamation.

Motion by DeCoster, seconded by Eggleston, to receive and place on file the proclamation recognizing the Kaukauna Lions Club for 90 years as a service organization.

All Ald. Present voted aye.

Motion carried.

Proclamation designating July as National Park and Recreation Month.

Motion by Moore, seconded by DeCoster to receive and place on file the proclamation designating July as National Park and Recreation Month.

All Ald. Present voted aye.

Motion carried.

CONSENT AGENDA

Board of Public Works Meeting Minutes of June 15, 2026.

Legislative Committee Meeting Minutes of June 15, 2026.

Health and Recreation Committee Meeting Minutes of June 15, 2026.

Common Council Meeting Minutes of June 2, 2026.

Board of Review Meeting Minutes of May 18, 2026.

Heart of the Valley Metropolitan Sewerage District Meeting Minutes of May 12, 2026.

E-Bike Sub-Committee Meeting Minutes of March 11, 2026.

2026-2027 Beer and Liquor Licenses.

Item removed by Alder Schumacher and taken up separately.

2026-2027 Sidewalk Display and Sidewalk Cafe Permits.

Solicitors Licenses.

2025-2026 Tavern Report.

Non-Display Fireworks - Permit Application to Matthew Mastey, G&M Fireworks, LLC.

Temporary Class B License to Kaukauna Athletic Club Inc., on September 19, 2026, for Wisconsin Ave Block Party.

Carnival License to Stuart Schmitt, S&J Enterprizes, for Electric City River Jam at Hydro Park/ City Parking Lot on June 17-20, 2026.

Special event application to the Kaukauna Public Library for Touch a Truck at the Kaukauna High School on July 8, 2026, from 10:00am -12:00pm.

Special event and amplified noise application to the Kaukauna Public Library for the Fairy Walk at 1000 Islands Environmental Center on August 17, 2026 (rain date August 24, 2026) from 5:00-8:00pm.

Special event application to the Kaukauna Public Library for Adventures in the Park at Riverside Park on June 18, July 16 and August 13; Horseshoe Park on July 2 and July 30, 2026, from 10:00-10:45am.

Special event application to the Friends of the Grignon Mansion for Time Capsule Opening on July 26, from 1:00 pm to 2:00 pm.

Special event application to the Friends of the Grignon Mansion for the Lost Arts Festival on September 19, 10:00 am to 4:00 pm.

Special event application to the Friends of the Grignon Mansion for the Rob Jackels Annual Memorial Car Show on August 9, from 10:00 am to 4:00 pm.

Special event application and amplified music application to the Friends of the Grignon Mansion for the Little Chute Community Band on June 17, from 6:00 pm to 8:00 pm.

Fire Report for May 2026.

Ambulance Report for May 2026.

Police Report for May 2026.

Code Enforcement Report for May 2026.

Court Report for May 2026.

Clerk-Treasurer's Daily Deposit Report for May 2026.

Building Inspection Report for May 2026.

Bills Payable.

Motion by Antoine, seconded by Moore to approve/adopt the remaining items within the consent agenda.

All Ald. Present voted aye.

Motion carried.

2026-2027 Beer and Liquor Licenses.

Alder Moore expressed how he would like the Kaukauna Athletic Club to receive a liquor license as they have in the past, while working with the City Attorney and other applicable departments to clarify ordinances and come up with other reasonable ways to apply for a liquor license in the future.

Alders expressed concerns with the list of liquor license applications and why many of them are still pending department approval. Clerk Nessmann explained the liquor license process. While all the applications were received by the publication deadline, many applications needed corrections, which were needed before they could move onto other department approvals. By the time an application makes it to the department approval phase, departments do not have as much time to inspect each business, which helps explain how many businesses are pending department approval.

Motion by DeCoster, seconded by Eggleston to approve 2026-2027 beer and liquor licenses published, pending department approvals except for the Ozzie's Skyview Club and Pub 55 which were recommended for denial.

All Ald. Present voted aye.

Motion carried.

REPORTS OF STANDING AND SPECIAL COMMITTEES

Operator (Bartender) Licenses.

The following applicants have applied for an operator's license for the license year **2026-2027** and have been recommended for approval based on their record check by the police department:

| | | | |
|---------------|----|-----------|--------------|
| Vanberkel | M. | Krista | Brillion |
| Anthony | | Michael | Appleton |
| Johnson | A. | Kellie | Appleton |
| Wojcik | S. | Carri | Kaukauna |
| Schuh | L. | Mandy | Kaukauna |
| Nagan | A. | Kimberly | Wrightstown |
| Brantmeier | J. | Robert | Kaukauna |
| Dercks | L. | Kay | Kaukauna |
| Rogers | E. | Kaelyn | Kaukauna |
| Barlow | F. | Amanda | Little Chute |
| Schwahn | J. | Karley | Brillion |
| Kriescher | N. | Desiree | Appleton |
| VandenBloomer | M. | Kayla | Kaukauna |
| Henquinet | J. | Aleana | Greenleaf |
| Brooks | K. | Tenley | Kaukauna |
| DeTreville | L. | Nicholas | De Pere |
| Riehl | J. | Cindy | Appleton |
| Manes | C. | Caitlin | Kaukauna |
| Goffard | L. | Jenine | Appleton |
| Rath | A. | Stephanie | Kaukauna |
| Paulson | S. | Jennifer | Kaukauna |
| Jansen | J. | Barry | Kaukauna |
| Jansen | L. | Amanda | Kaukauna |
| Van Abel | A. | Lisa | Kaukauna |
| Manders | J. | Shari | Kaukauna |
| Mischler | J. | Jennifer | Kaukauna |
| Hansen | L. | Derek | Kaukauna |
| Gehrman | M. | Janelle | Appleton |
| Sanderfoot | G. | Natalie | Kaukauna |
| Vandenberg | R. | Riley | Kaukauna |
| Hawley | E. | Catherine | Appleton |
| Amerson | M. | Kristy | Kaukauna |
| Smith | K. | Guinevere | Kaukauna |
| Bevers | R. | Isaac | Kaukauna |
| Baemmert | M. | Alex | Kimberly |
| Arcand | A. | Scott | Freedom |
| Kaufert | L. | Linda | Kaukauna |
| Earl | L. | Monica | Kaukauna |
| Ochoa | M. | Mecella | Neenah |
| Miller | L. | Diann | Kaukauna |
| Lieber | M. | Michelle | Kaukauna |
| Powell | A. | Chad | Kaukauna |

| | | | |
|------------|----|-----------|-------------|
| Williams | G. | Lisa | Kimberly |
| Blackwell | A. | Damien | Huron |
| Brum | M. | Lisa | Appleton |
| Germain | M. | James | Chilton |
| Evansen | E. | Erin | Kaukauna |
| Krueger | S. | Mackenzie | Freedom |
| Bay | E. | Thomas | Kaukauna |
| Eckert | L. | Kristen | Kaukauna |
| Van Dinter | M. | Jennifer | Menasha |
| Lane | R. | Bonnie | Kaukauna |
| Hahnemann | A. | Nicole | Kaukauna |
| Mueller | A. | Kelly | Kaukauna |
| Rice | W. | David | Kaukauna |
| Douglas | R. | Angela | Hortonville |

Motion by Schumacher, seconded by Schell, to approve the operator/bartender licenses as listed.
 All Ald. Present voted aye.
 Motion carried.

REPORTS OF CITY OFFICERS

Project 1-26 Concrete Street Paving – Sidewalk and Assessments.

DPW/Eng. Neumeier stated that this item has a resolution further in the agenda for Common Council approval.

2025 Compliance Maintenance Annual Report (CMAR).

DPW/Eng. Neumeier stated that this item has a resolution further in the agenda for Common Council approval.

PRESENTATION OF ORDINANCES AND RESOLUTIONS

Resolution 2026-5516 2025 Compliance Maintenance Annual Report (CMAR) Resolution.

Motion by Moore, seconded by Schumacher to suspend the rules and waive the reading of Resolution 2026-5516 2025 Compliance Maintenance Annual Report (CMAR) Resolution.
 All Ald. Present voted aye.
 Motion carried.

Motion by Moore, seconded by Antoine to adopt Resolution 2026-5516 2025 Compliance Maintenance Annual Report (CMAR) Resolution.
 All Ald. Present voted aye.
 Motion carried.

Resolution 2026-5517 Final Resolution Levying Special Assessment Police Powers for Public Improvements on Bens Way, Setter Drive, Boxer Street, Ninth Street, Brill Road, Eden Avenue, Sullivan Avenue, Hendricks Avenue, Florence Street, Seventh Street, and Washington Street.

Motion by Moore, seconded by Schumacher to suspend the rules and waive the reading of Resolution 2026-5517 Final Resolution Levying Special Assessment Police Powers for Public Improvements on Bens Way, Setter Drive, Boxer Street, Ninth Street, Brill Road, Eden Avenue, Sullivan Avenue, Hendricks Avenue, Florence Street, Seventh Street, and Washington Street.
 All Ald. Present voted aye.

Motion carried.

Motion by Moore, seconded by Schumacher to adopt Resolution 2026-5517 Final Resolution Levying Special Assessment Police Powers for Public Improvements on Bens Way, Setter Drive, Boxer Street, Ninth Street, Brill Road, Eden Avenue, Sullivan Avenue, Hendricks Avenue, Florence Street, Seventh Street, and Washington Street.

Roll call vote: Antoine – aye, DeCoster – aye, Eggleston – aye, Moore – aye, Schell – aye, and Schumacher – aye.

Motion carried.

Ordinance 1957-2026 Ordinance Repealing and Replacing Section 9.29 Purchase or Possession of Tobacco Products and Electronic Delivery Devices Prohibited.

Motion by Moore, seconded by Eggleston to suspend the rules and waive the reading of Ordinance 1957-2026 Ordinance Repealing and Replacing Section 9.29 Purchase or Possession of Tobacco Products and Electronic Delivery Devices Prohibited.

All Ald. Present voted aye.

Motion carried.

Motion by Moore, seconded by Schumacher to adopt Ordinance 1957-2026 Ordinance Repealing and Replacing Section 9.29 Purchase or Possession of Tobacco Products and Electronic Delivery Devices Prohibited.

All Ald. Present voted aye.

Motion carried.

Ordinance 1958-2026 Ordinance Amending Section 1.33 Industrial and Commercial Development Commission.

Motion by Moore, seconded by Antoine to suspend the rules and waive the reading of Ordinance 1958-2026 Ordinance Amending Section 1.33 Industrial and Commercial Development Commission.

All Ald. Present voted aye.

Motion carried.

Motion by Moore, seconded by Antoine to adopt Ordinance 1958-2026 Ordinance Amending Section 1.33 Industrial and Commercial Development Commission.

All Ald. Present voted aye.

Motion carried.

ALDER REQUESTS FOR DISCUSSION AT THE NEXT COMMON COUNCIL MEETING

ADJOURN

Motion by Moore, seconded by DeCoster to adjourn.

All Ald. Present voted aye.

Motion carried.

Meeting adjourned at 7:41 PM.

Kayla Nessmann, Clerk

INDUSTRIAL PARK COMMISSION

City of Kaukauna

Hydro View Room

Municipal Services Building

144 W. Second Street, Kaukauna



Thursday, June 9, 2026 at 3:00 PM

MINUTES**In-Person in Hydro View Room**

Eggert called the meeting to order at 3:00 p.m.

1. Roll Call

Members Present: Dale Eggert, Glen Schilling, John Sundelius, Nick Rieth

Members Absent: Mike Vandenberg, Michael Avanzi, Ryan Gaffney

Other(s) Present: Associate Planner Adrienne Nelson, Director of Public Works and City Engineer John Neumeier, John Panetti of TEAM Industries, Lisa Arndt of TEAM Industries

Sundelius made a motion to excuse the absent members. Seconded by Schilling. The motion passed unanimously.

2. Approval of Minutes

a. Approve Minutes from June 2, 2026

Schilling made a motion to approve the minutes from June 2, 2026. Seconded by Rieth. The motion passed unanimously.

3. Old Business

a. None

4. New Business

a. Site Plan Review – TEAM Industries (1020 Prospect Lane)

Associate Planner Nelson introduced the site plan submitted by TEAM Industries for their property located at 1020 Prospect Lane. They will be graveling sections of the site for temporary laydown area as well as erecting a fence along the perimeter of the property. Although fences can be constructed right up to the property line, per the South Industrial Park covenants, outside storage must be 70' away from the

street. The location of the fence is therefore pending an amendment allowing for storage closer to the road. Staff recommend approval of the development with the following conditions: prior to issuance of building permits, a landscaping plan must be submitted and approved by staff, stormwater and erosion control permits must be approved by the Engineering Department, and a parking plan must be submitted and approved by City staff.

Mike Vandeberg arrived at 3:05 p.m.

Lisa Arndt of TEAM Industries provided the commission members with updates on parking, storage, and expansion efforts. TEAM Industries is proactively looking at several expansions to accommodate the increased work coming in, and they have re-laid out pipe racking in order to better utilize their space. They are working with Bayland Builders to construct an addition to an existing building and are planning to create over 140 new jobs at TEAM Industries. By constructing the fence at 1020 Prospect Lane and amending the covenants to be able to store closer to the street, they will be able to better accommodate their rapid growth. Lisa emphasized the tight timeline TEAM is working with, and their desire to expand in Kaukauna in order to maintain their local partnerships.

Schilling asked Nelson what the amendment process looks like, and the Industrial Park Commission's role in it.

Nelson explained that, to formally amend the South Industrial Park covenants to accommodate TEAM Industries' parking and storage requests, a vote will need to be taken by property owners in the park. Once the vote has been taken, and if a majority of the property owners vote in favor of the amendment, the amendment request will come back before the Industrial Park Commission so they can provide a recommendation to the Common Council. If three-fourths of the Common Council vote in favor of the amendment, it will pass and be formally recorded.

Sundelius asked about existing storage at TEAM Industries that is in violation of the 70' setback requirement for outdoor storage.

Nelson confirmed that those are currently in violation, but that an amendment would help address those existing issues and ensure compliance with the covenants.

Discussion was had on timelines for keeping the amendment requests moving forward.

Schilling asked how many others in the South Industrial Park would need to vote on the amendments.

Nelson explained that it is based on property owners. Some groups own multiple properties in the South Industrial Park. There is around thirty to thirty-five mailings that will need to be sent out to obtain votes. The number of properties owned affects the number of votes, with a maximum of ten votes allowed.

Schilling asked if staff would follow up to ensure that responses are received.

Nelson explained that it might not be easy to get direct contact information for the property owners, but that votes that are not returned are simply not counted. To approve the amendment, the majority of property owners must vote yes and three-fourths of the Common Council must vote yes.

Rieth made a motion to approve the site plan for TEAM Industries at 1020 Prospect Lane with the following conditions: prior to issuance of building permits, a landscaping plan must be submitted and approved by City staff, stormwater and erosion control permits must be approved by the Engineering Department, and a parking plan must be submitted and approved by City staff. Seconded by Sundelius. The motion passed unanimously.

b. Industrial Park Commission Updates

Associate Planner Nelson gave an overview of the pending items for TEAM Industries and what the possible timeline will look like for these items to come before the Industrial Park Commission. She also provided an update on the request made by the Industrial Park Commission to update City ordinance in order to lower the number of members in the commission from nine to seven. The ordinance update was approved by Legislative Committee and is now awaiting final approval at the Common Council level.

Sundelius complimented staff for their work in navigating the amendment process with TEAM Industries.

Schilling requested that, at an upcoming meeting, further clarity be provided by the City Attorney on when it is appropriate to go into closed session.

5. Other Business

- a. None

6. Adjourn

Sundelius made a motion to adjourn. Seconded by Rieth. The motion passed unanimously. Adjourned at 3:45 p.m.



PLAN COMMISSION

City of Kaukauna
Council Chambers
Municipal Services Building
144 W. Second Street, Kaukauna



Thursday, June 4, 2026 at 4:00 PM

MINUTES

In-Person in Council Chambers

Mayor Penterman called the meeting to order at 4:00 p.m.

1. Roll Call

Members Present: Brett Jensen, Giovanna Feller, John Neumeier, John Moore, Ken Schoenike, Kelli Antoine, Mayor Tony Penterman

Members Absent: Michael Avanzi

Other(s) Present: Associate Planner Adrienne Nelson, Times Villager
Reporter Brian Roebke

Moore made a motion to excuse the absent member. Seconded by Jensen.
The motion passed unanimously.

2. Approval of Minutes

- a. Approve Minutes from May 20, 2026

Jensen made a motion to approve the minutes from May 20, 2026.
Seconded by Feller. The motion passed unanimously.

3. Old Business

- a. None

4. New Business

- a. Site Plan Review – Accurate Machine (1901 Hyland Avenue)

Associate Planner Nelson introduced the site plan for Accurate Machine at 1901 Hyland Avenue. The project will add 1,700 square feet to the existing building. All setback requirements for the Industrial Park District and South Industrial Park covenants are being met. All ordinances and zoning requirements are being complied with.

The current building has a height of 19 feet; the addition will be the same. There is currently space for off-street parking, but no stalls are painted. During the addition, 23 off-street parking stalls will be created; one will be ADA compliant.

The proposed plan will add three trees to the front yard to comply with landscaping requirements. There are no concerns with lighting. The Erosion Control and Stormwater Management permit has been received by the Engineering Department and is currently being reviewed. There are no concerns with traffic, fire, or public safety. The proposed site elevations meet façade requirements.

Neumeier made a motion to recommend approval of the development with the condition that prior to issuance of building permits, the Stormwater and Erosion Control permits must be approved by the Engineering Department. Seconded by Jensen. The motion passed unanimously.

b. La Follette Park Concept Review

Director of Public Works/City Engineer Neumeier introduced the La Follette Park concept.

Neumeier referred to the park concept. There is a proposed area of native plantings or native grasses to reduce mowing maintenance and to beautify the side of the hill. A trail system is proposed that avoids the existing trees. Neumeier noted that the current bathroom building is not up to standards, especially regarding accessibility. The existing building is rented out to groups, and the improvements would help increase renting for events.

Additional parking is proposed. With 17 existing parking spots, vehicles are often parked on the entrance road and on Park Street. The concept would provide adequate parking for the park's usage. The concept also relocates the half basketball courts and the kid play area.

Moore asked if the rectangular concept would be less expensive than the T-shaped concept. Neumeier confirmed that yes, the rectangular concept would be less expensive. Moore also asked why the half basketball courts were relocated. Neumeier explained that this is to avoid having players look into the sun. Also, half-court games appear to be the current trend at the parks. Penterman also noted the trend in half-court games.

Antoine noted that more parking is necessary but asked what the exact intentions were with adding additional parking. Neumeier answered that the intention is to contain the parking.

Schoenike inquired about the health status of the trees in the park. Neumeier answered that the ash trees are gone and that many dying trees have been removed in recent years.

Moore asked what the proposed walking trail would be made of. Neumeier answered that it would either be concrete or asphalt.

Times Villager Reporter Brian Roebke suggested putting two basketball courts together to allow for full-court games to happen. Roebke noted that he liked the proposed location of the parking in the front of the park.

5. Other Business

a. None

6. Adjourn

Schoenike made a motion to adjourn the meeting. Seconded by Antoine. Motion passed unanimously. The meeting adjourned at 4:21 p.m.

INDUSTRIAL PARK COMMISSION

City of Kaukauna

Hydro View Room

Municipal Services Building

144 W. Second Street, Kaukauna



Thursday, June 2, 2026 at 3:30 PM

MINUTES**In-Person in Hydro View Room**

Avanzi called the meeting to order at 3:30 p.m.

1. Roll Call

Members Present: Dale Eggert, Glen Schilling, John Sundelius, Mike Vandeberg, Michael Avanzi, Nick Rieth, Ryan Gaffney

Other(s) Present: Associate Planner Adrienne Nelson, Director of Public Works and City Engineer John Neumeier, Andy Wassmann from Keller Inc.

2. Approval of Minutes

a. Approve Minutes from May 1, 2026

Eggert made a motion to approve the minutes from May 1, 2026. Seconded by Vandeberg. Avanzi, Rieth, and Gaffney abstained because they were not present at the meeting. The motion passed unanimously.

3. Old Business

a. None

4. New Business

a. Site Plan Review – Accurate Machine (1901 Hyland Avenue)

Associate Planner Nelson provide an overview of the site plan submitted by Keller Inc. for Accurate Machine at 1901 Hyland Avenue. Accurate Machine is a manufacturing business that produces parts for different facets of machining. This project will add an additional 1,740 square feet to their existing building. All setback requirements for the IPD and South Industrial Park covenants are being met and all ordinances are being complied with to include zoning requirements. The current Accurate Machine building has a height of 19' and the height of the addition will be the same. Currently, there is space for off-

street parking on-site, but no official stalls are painted. During this addition, 23 off-street parking stalls will be created, with one being ADA compliant. A landscaping plan will need to be submitted and approved by City staff. The proposed plan will add three trees to the front yard to ensure compliance with landscaping requirements. There are no concerns with lighting at this time. The erosion control and stormwater management permit has been received by the Engineering Department and is currently being reviewed. There are no concerns with traffic at this time, and there are no concerns from fire or police at this time. The proposed site elevations meet façade requirements. Staff is recommending approval of the development with the following conditions: prior to issuance of building permits, stormwater and erosion control permits must be approved by the Engineering Department and a landscaping plan must be submitted and approved by City staff.

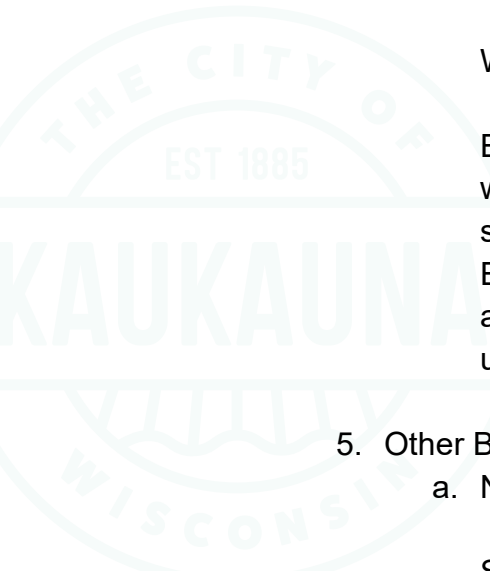
Schilling asked what the additional space will be used for.

Wassmann explained that it would be a simple expansion to Accurate Machine's current facility, used primarily for storage.

Schilling asked if this addition would add any jobs.

Wassmann stated that it would not directly add any jobs.

Eggert made a motion to approve the site plan for Accurate Machine with the following conditions: prior to issuance of building permits, stormwater and erosion control permits must be approved by the Engineering Department and a landscaping plan must be submitted and approved by City staff. Seconded by Gaffney. The motion passed unanimously.

- 
5. Other Business
 - a. None

Sundelius requested an update on TEAM Industries' parking request.

Nelson explained that City Attorney Greenwood is looking into next steps to move the request forward, as it will likely require an amendment to the South Industrial Park covenants. She is hoping to have some additional information by the next meeting.

Sundelius asked for further clarification on what was discussed at the Board of Public Works and Common Council meetings.

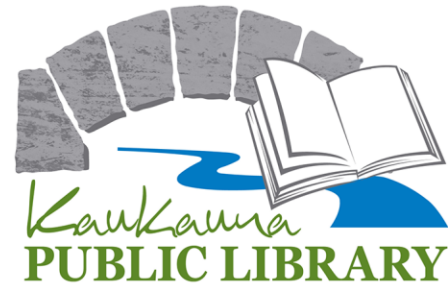
Nelson clarified that discussion was had at the Board of Public Works, the Board of Public Protection and Safety, and the Common Council. Common Council wanted to go against the recommendations of the other review bodies and allow TEAM Industries to proceed with their original request. Attorney Greenwood is looking into next steps based on that direction from the Common Council because of the covenant requirements.

Sundelius brought up his question from the previous Industrial Park Commission meeting. Based on zoning code requirements, will TEAM Industries have the required off-street parking spaces for their planned expansion?

Nelson explained that the site plan for the expansion has been submitted, and staff is currently reviewing it, including the number of off-street parking spaces.

6. Adjourn

Sundelius made a motion to adjourn. Seconded by Vandenberg. The motion passed unanimously. Adjourned at 3:39 p.m.



LIBRARY BOARD MEETING MINUTES

City of Kaukauna
Kaukauna Public Library
207 Thilmany Rd STE 200, Kaukauna

Tuesday, May 26, 2026, at 5:30 PM
Library Board Room In-Person & Zoom Teleconference Hybrid Meeting

1. Call meeting to order
 - a. The meeting was called to order by President Neumeier at 5:31p.
2. Roll call of membership
 - a. Present: A. Neumeier, C. Fallona, P. Davis, D. Tatro, C. Van Boxtel, J. Vondracek & J. Van De Hey
 - b. Excused: J. Lucas & M.J. Kilgas
 - c. Also Present: A. Thiem-Menning
3. Public Participation and Communications
 - a. None
4. Consent Agenda
 - a. Meeting minutes of Tuesday, April 28, 2026
 - b. Bill Register April 2026
 - i. C. Fallona made a motion to approve the consent agenda, seconded by D. Tatro. Motion carried; all in favor.
5. Action Items
 - a. Election of Officers
 - i. C. Fallona made a motion to appoint the following slate of officers: A. Neumeier as President, J. Van De Hey as Vice President, J. Lucas as Treasurer and C. Fallona as Secretary. Seconded by J. Van De Hey. Motion carried; all in favor.
 - b. July 24, 2026, Closure
 - i. J. Van De Hey made a motion for the library to close on July 24, 2026, for a full day of staff training on the new software, Polaris, which goes live on August 19. Seconded by P. Davis. Motion carried; all in favor.
6. Information Items
 - a. Directors Report
 - i. A. Thiem-Menning updated that offers have since been made for the open positions and new staff are expected to start at varying dates in June.
 - b. Assistant Directors Report
 - c. Youth Services Librarian Report
 - d. Trustee Topic: Chapter 8
 - e. Statistics
 - i. J. Vondracek made a motion to receive and place the reports on file, seconded by A. Neumeier. Motion carried; all in favor.
7. Adjournment

- a. J. Van De Hey made a motion to adjourn at 6:13p, seconded by D. Tatro.
Motion carried; all in favor.

Minutes prepared by: A. Thiem-Menning



PLAN COMMISSION

City of Kaukauna
Council Chambers
Municipal Services Building
144 W. Second Street, Kaukauna



Wednesday, May 20, 2026 at 4:00 PM

MINUTES

In-Person in Council Chambers

Mayor Penterman called the meeting to order at 4:00 p.m.

1. Roll Call

Members Present: Brett Jensen, Giovanna Feller, John Neumeier, John Moore, Ken Schoenike, Kelli Antoine, Mayor Tony Penterman

Members Absent: Michael Avanzi

Other(s) Present: Associate Planner Adrienne Nelson, Times Villager
Reporter Brian Roebke

Moore made a motion to excuse the absent member. Seconded by Neumeier.
The motion passed unanimously.

2. Approval of Minutes

- a. Approve Minutes from April 23, 2026

Jensen made a motion to approve the minutes from April 23, 2026.
Seconded by Feller. The motion passed unanimously.

3. Old Business

- a. None

4. New Business

- a. Extraterritorial CSM Review – Town of Vandebroek

Associate Planner Nelson introduced the extraterritorial CSM review for the Town of Vandebroek. Steven C. De Jong, surveyor, submitted a CSM on behalf of Sean Melvin, owner of parcel 200001111, and Kevin and Susan Melvin, owners of parcel 200001110, to adjust lot lines between the parcels. The parcels, located about 0.85 miles

northwest of Kaukauna's New Prosperity Center, fall within the extraterritorial review area of the city.

Schoenike made a motion to recommend approval of the extraterritorial Certified Survey Map to the Common Council. Seconded by Jensen. The motion passed unanimously.

b. La Follette Park Informational Meeting

Associate Planner Nelson introduced the La Follette Park Informational Meeting. City staff will be hosting an informational meeting open to the public for La Follette Park on May 28, 2026 from 5:30 PM to 7:00 PM in the council chambers. The purpose of the meeting is to get some public feedback on future design concepts for La Follette Park.

Moore asked if there will be sample proposals at the meeting for what changes to the park could look like.

Nelson confirmed that there will be site plans at the meeting.

Nelson noted that outreach was made to the neighborhood around La Follette Park with a flyer being mailed to the neighbors within 700 feet of the park.

c. Girl Scout Silver Award Mural Project Update

Associate Planner Nelson presented the Girl Scout Silver Award mural project update. A Girl Scout troop approached the Plan Commission in the past to get permission to paint a mural on the CE Trail tunnel near Electa Quinney Elementary School. The public works department worked to get the anti-graffiti coating removed from the tunnel. The Girl Scout Troop will be hosting an event over Memorial Day Weekend to paint the mural.

d. Annexation Petition Review – Verbeten Development

Associate Planner Nelson presented the annexation petition review for the Verbeten development. The annexation request is for parcels 030062307 and 030063500 from the Town of Buchanan to the City of Kaukauna, a total of 28.5993 acres. The property would default to Residential Single-Family zoning if approved. The property can be serviced with water and sewer by the City, and the request for annexation is being made to support a future neighborhood development.

Nelson noted that the Verbeten Development Inc. sold the property to Dercks 5 LLC.

Neumeier made a motion to recommend approval of the petition for unanimous annexation from the Town of Buchanan to the City of Kaukauna to the Common Council. Seconded by Antoine. The motion passed unanimously.

e. Preliminary Plat Review – High Pointe Meadows

Associate Planner Nelson provided an update for the High Pointe Meadows preliminary plat. Once the annexation had been approved and the floodplain study is received and staff has reviewed it, the preliminary plat will come back before the Plan Commission.

5. Other Business

a. None

6. Adjourn

Jensen made a motion to adjourn the meeting. Seconded by Neumeier. Motion passed unanimously. The meeting adjourned at 4:10 p.m.

INDUSTRIAL PARK COMMISSION

City of Kaukauna

Hydro View Room

Municipal Services Building

144 W. Second Street, Kaukauna



Thursday, May 1, 2026 at 1:30 PM

MINUTES**In-Person in Hydro View Room**

Dale Eggert called the meeting to order at 1:30 p.m.

1. Roll Call

Members Present: Dale Eggert, Glen Schilling, John Sundelius, Mike Vandeberg

Members Absent: Michael Avanzi, Nick Rieth, Ryan Gaffney

Other(s) Present: Associate Planner Adrienne Nelson, Director of Public Works and City Engineer John Neumeier, John Panetti of TEAM Industries, Lisa Arndt of TEAM Industries, TEAM Industries Representatives

Vandeberg made a motion to excuse the absent members. Seconded by Sundelius. The motion passed unanimously.

2. Approval of Minutes

a. Approve Minutes from April 23, 2026

Schilling made a motion to approve the minutes from April 23, 2026. Seconded by Vandeberg. The motion passed unanimously.

3. Old Business

a. None

4. New Business

a. Team Industries – Parking Request on Prospect

John Panetti of TEAM Industries introduced himself and provided a brief overview of the company. They do not have a product line aside from positioners. Instead, the majority of their business relies on going out for competitive bid on every job. Their level of busyness depends on the number of winning bids, which makes it difficult to put together a

five or ten year plan. They grow by opportunity, and they are currently looking at the greatest opportunity in 38 years to expand. Currently, they're serving about forty to fifty customers in a fast paced industry and coordinating projects with a variety of different specs. Panetti showed two TEAM Industries videos to provide the Commission with a better understanding of the work they do. He also read a letter received from one of TEAM Industries customers, which thanked the company for the excellently made positioner that exceeded expectations and pleased the pipe welders using the positioners. TEAM Industries ships to several different countries, but the majority of business is done in the United States.

Schilling asked how TEAM Industries was addressing changes in the manufacturing industry.

Panetti explained that, originally, TEAM Industries worked a lot with the paper industry and breweries. Currently, they are doing work with data centers and refineries, and they expect growth in the powerplant industry due to increasing energy needs. TEAM Industries partners with their union and are committed to their employees and to building career jobs.

Lisa Arndt went into greater detail on TEAM Industries' request. Demand has shifted, with many vendors and customers wanting to pre-buy material, and TEAM Industries now requires more laydown room for piping and warehouse space for indoor storage. They need to expand to keep up with growth, and are requesting additional parking to meet this need. They are planning a 30,000 square foot addition to a plant in Kaukauna which would add an additional seventy jobs. They have been working hard to utilize their current space by eliminating employee parking to create more stabilized area, proactively maximizing what they can control, and creating around 23 locations to laydown rack. They've run into difficulties with expansion efforts because they still have a lease with Goodwill for one of their warehouses for eight more years and other businesses nearby are not looking to sell at this time. They looked at possibly purchasing property across from Maloney Road, but they had concerns with employee

safety while crossing the road. Arndt suggested having diagonal parking off of Prospect Lane. TEAM Industries staff would provide snow removal, and they don't believe it would cause issues for neighboring businesses given how trucks usually pull in.

Schilling asked staff if there were any additional concerns on their side.

Neumeier expressed concern about the use of a public right-of-way for a private business. TEAM Industries is a fantastic partner, but they might simply be outgrowing their site.

Nelson added that other concerns included safety/vision, truck maneuvering, snow removal, and access/operation of other businesses in the park. Additionally, the request would be in violation of the South Industrial Park Covenants, and could cause additional compliance issues for outside storage of materials. Staff recommended denial but, if the Industrial Park Commission were wanting to approve the request, suggested that the following conditions must be adhered to: that a site plan is submitted to the Industrial Park Commission, that 30-degree stalls are used to limit safety and vision concerns, that the maintenance and plowing of parking stall is performed by TEAM Industries, and that an easement or agreement is recorded with the City of Kaukauna for use of the City's right-of-way.

Schilling asked if TEAM Industries was a one shift operation.

Arndt explained that they ran two shifts, and Panetti added that they shifts were ten hours.

Sundelius pointed out that the City's Zoning Code requires a certain amount of off-street parking, and that TEAM Industries may need to go before the Board of Appeals to obtain a variance for their mentioned expansion. He asked if TEAM Industries had considered vacating the southeast portion of Prospect Lane so that it would come under private ownership.

Arndt explained that TEAM Industries had made that request.

Nelson clarified that this request raised concerns with proper EMS and fire access.

Arndt added that TEAM Industries will be getting additional space once their leases in some of their buildings are up, and they have first rights to a property when it sells. Unfortunately, they need a solution for parking now.

Sundelius pointed out that, if the Commission were to allow this, they may get similar requests in the future. On-street parking was a huge issue on Farmland Court by Griesbach Ready Mix and made it difficult for drivers to turn around in the cul-de-sac. He asked staff if that issue had ever been resolved.

Neumeier explained that on-street parking in that area was being eliminated. Griesbach Ready Mix sold to Peters Concrete, and the site is now being brought into compliance.

Schilling moved to adjourn to closed session.

Nelson explained that the Commission could not adjourn to closed session because the subject matter did not meet criteria.

TEAM Industries representatives departed as a courtesy to the Commission.

The Commission discussed TEAM Industries proposed request. The main concern raised was that the request seemed like a temporary solution to a larger issue. The Commission, however, was sympathetic to TEAM Industries pressing need for parking.

Sundelius suggested a compromise. Instead of letting TEAM Industries park diagonally adjacent to Prospect Lane, the City could temporarily lift parking restrictions for a year or two to allow for on-street parallel parking.

Neumeier explained that some of staff's concerns would actually be exaggerated by parallel parking, such as impacts on truck traffic and snow plowing. He also suggested that, for any agreement, one of the conditions be that the site be cleaned up and brought into compliance with covenants.

Eggert asked if it would be better to approve TEAM Industries' proposal, but just for one year, so cars are off the road and staff's concerns are mitigated.

Sundelius explained that it would be a capital expense to pave that area for only one year. He asked if the City was opposed to a cul-de-sac.

Nelson mentioned the concern for proper access to EMS and fire. Additionally, street vacations are difficult to do, especially if more than one property owner is adjacent to the area that is to be vacated.

Schilling made a motion to recommend to the Board of Public Protection and Safety to allow parking on the western side of Prospect Lane from one year after approval by Common Council. Seconded by Sundelius. Eggert, Schilling, and Sundelius said aye. Vandeberg said nay. The motion passed.

5. Other Business

- a. None

6. Adjourn

Eggert made a motion to adjourn. Seconded by Vandeberg. The motion passed unanimously. Adjourned at 2:45 p.m.

PLAN COMMISSION

City of Kaukauna

Council Chambers

Municipal Services Building

144 W. Second Street, Kaukauna



Thursday, April 23, 2026 at 4:00 PM

MINUTES**In-Person in Council Chambers**

John Moore called the meeting to order at 4:00 p.m.

1. Roll Call

Members Present: Brett Jensen, Giovanna Feller, John Neumeier, John Moore, Michael Avanzi, Ken Schoenike, Pennie Thiele

Members Absent: Mayor Tony Penterman

Other(s) Present: Associate Planner Adrienne Nelson, Times Villager Reporter Brian Roebke

Thiele made a motion to excuse the absent member. Seconded by Jensen. The motion passed unanimously.

2. Approval of Minutes

a. Approve Minutes from April 9, 2026

Feller made a motion to approve the minutes from April 9, 2026. Seconded by Schoenike. The motion passed unanimously.

3. Old Business

a. None

4. New Business

a. Extraterritorial CSM Review – Town of Buchanan

Associate Planner Nelson presented the Extraterritorial CSM Review for the Town of Buchanan. Scott Andersen, surveyor, submitted an updated certified survey map on behalf of James and Beth Verbeten, owners of parcels 030062307, 030063500, and 030062304. The original CSM was approved at the Plan Commission meeting on April 9, 2026. The CSM has since been updated at the request of Town of

Buchanan staff to include the entire parent parcels. The affected parcels fall within the extraterritorial review area of the City of Kaukauna, which is why the CSM was brought before the Plan Commission.

City staff was initially recommending approval with the condition that an access restriction is added to the small strip of land connecting Lot 3 to Simm Drive. However, Neumeier informed Nelson prior to the meeting that the Town of Buchanan requested additional changes made to the CSM on the town's end. As a result, city staff recommended no action to be taken at the time.

Moore asked if the CSM would be brought back to the Plan Commission once the requests were figured out at the Town of Buchanan. Nelson confirmed that the CSM would be brought back to the Plan Commission.

Thiele asked if there are current plans to annex the parcels to the city. Nelson stated that there are no intentions of annexing that she is aware of.

b. Annexation Petition Review – Verbeten Development

Associate Planner Nelson presented the annexation request for unanimous annexation of parcels 030062307 and 030063500 from the Town of Buchanan to the City of Kaukauna. The property would default to Residential Single-Family for zoning if the annexation is approved, which is compliant with the City's comprehensive plan. The property can be serviced with water and sewer by the City, and the request for annexation is being made to support a future neighborhood development.

Staff recommended approval to the Common Council with the conditions that the CSM creating 4 lots from parcels 030062307, 030063500, and 030062304 is approved and that the Wisconsin Department of Administration review is completed prior to review and action by the Common Council.

Moore asked if the annexation would change if the CSM changed. Neumeier stated that depending on the changes with the CSM, the boundaries for the annexation might change as well. Neumeier stated that it would be more likely for the CSM to change than the annexation.

Neumeier asked if there would be any timing issues from waiting to take action on the annexation. Nelson stated that there would not be any issues. Neumeier suggested that no action be taken so that the annexation and CSM could appear concurrently.

Thiele asked if the potential need for additional city staff was accounted for with the annexation. Neumeier stated that the revised garbage routes accounted for the potential annexation and that the police and fire departments looked at the impact of the annexation in their review.

5. Other Business
 - a. None

6. Adjourn

Thiele made a motion to adjourn the meeting. Seconded by Jensen. Motion passed unanimously. The meeting adjourned at 4:15 p.m.



**CITY OF KAUKAUNA
2026-2027 BEER AND LIQUOR LICENSES
OFFICIAL NOTICE
LIQUOR LICENSE APPLICATIONS FOR THE TERM OF:
JULY 1, 2026 – JUNE 30, 2027**
The granting of which is now pending City Council approval
on July 7, 2026.

**NAME
ADDRESS**

**BUSINESS NAME
BUSINESS ADDRESS
PREMISES DESCRIPTION**

**CLASS “B” BEER LICENSE & CLASS “C” WINE LICENSE
CORPORATION**

Drake’s Place LLC
Drake R. Decker, Agent
215 W. Wisconsin Ave., Apt. 4

Drake’s Place
215 W Wisconsin Avenue
Waitress station, dining room.

Dated this 15th day of June, 2026.

Kayla Nessmann
City of Kaukauna Clerk

Form
AB-220

Temporary Alcohol Beverage License

Municipality
CITY OF KAUKAUNA

| License(s) Requested | Fees | | |
|----------------------|---------------------------------------------------|--------------------------------------------------------------|-----------------------|
| | <input type="checkbox"/> Temporary "Class B" Wine | <input checked="" type="checkbox"/> Temporary Class "B" Beer | License Fees \$ 10.00 |
| | | | Background Check \$ |
| | | Total Fees \$ 10.00 | |

Part A: Organization Information

1. Organization Name
~~St. Paul Elder Services, Inc.~~ AMERICAN LEGION POST 258

2. Organization Permanent Address
~~316 E. Fourteenth Street~~ P.O. BOX 20

3. City
~~Kaukauna~~ LITTLE CHUTE

4. State
WI

5. Zip Code
54130

6. Mailing Address (if different from permanent address)

7. FEIN
396108411

8. Date of Organization/Incorporation
~~09/16/43~~ 4/29/1920

9. State of Organization/Incorporation
Wisconsin

10. Phone
[REDACTED]

11. Email

12. Organization type (check one)

Bona Fide Club Church Fair Association/Agricultural Society Veteran's Organization

Lodge/Society Chamber of Commerce or similar Civic or Trade Organization under ch. 181, Wis. Stats.

13. Is this organization required to hold a Wisconsin Seller's permit? Yes No

14. Wisconsin Seller's Permit Number (if applicable)

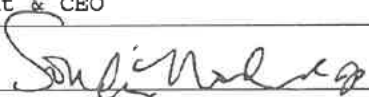
Part B: Individual Information

List the name, title, and phone number for all officers, directors, and agent of the organization. Include an Individual Questionnaire (Form AB-100) for each person listed below. Attach additional sheets if necessary.

Corporations must also include Alcohol Beverage Appointment of Agent (Form AB-101).

| Last Name | First Name | Title | Phone |
|----------------------|------------|-----------------------|------------|
| Worner | Sondra | President & CEO | 766-6020 |
| Schroeder | Amber | CFO | 766-6020 |
| Tenior | Corey | Senior Vice President | 766-6020 |
| Johnson | Annie | Executive Assistant | 766-6020 |
| MARTIN HUSS | | PAST COMMANDER | [REDACTED] |
| KEN | PEETERS | FINANCE OFFICE | [REDACTED] |

| Part C: Event Information | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------|
| 1. Name of Event (if applicable) Car Show & Brat Fry | | | |
| 2. Dates of Operation 06/25/25 8/18/26 06/25/25 8/18/26 | | 3. Hours of Operation 2:30 PM - 8 PM | |
| 4. Premises Address 316 E Fourteenth Street | | | |
| 5. City Kaukauna | | 6. State WI | 7. Zip Code 54130 |
| 8. County Outagamie | 9. Governing Municipality <input checked="" type="checkbox"/> City <input type="checkbox"/> Town <input type="checkbox"/> Village of: Kaukauna | | 10. Aldermanic District 2 |
| 11. Organizer of Event (if not the named applicant) | | 12. Email and/or Phone Number for Organizer of Event | |
| 13. Organizer Website stpauelders.org | | 14. Event Website | |
| 15. Premises Description - Describe the building or buildings and any outside areas where alcohol beverages and records are sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary. The event will take place in the main parking lot, the beer will be sold out of coolers in the parking lot where the event is taking place. | | | |

| Part D: Attestation | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------|-------------------|
| Who must sign this application? • one officer or director of the nonprofit organization | | | |
| <p>READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant organization and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate according to the law, including but not limited to, purchasing alcohol beverages from Wisconsin-permitted wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.</p> | | | |
| Last Name Norder | | First Name Sondra | M.I. L |
| Title President & CEO | Email anniej@stpauelders.org | | Phone 766-6020 |
| Signature  | | Date 05/24/25 MN | |

| Part E: For Clerk Use Only | |
|---------------------------------------|---------------------|
| Date Application Was Filed With Clerk | License Number |
| Date License Granted | Date License Issued |
| Signature of Clerk/Deputy Clerk | |

Form
AB-100

Alcohol Beverage Individual Questionnaire

Date 6/24/26

All individuals involved in the alcohol beverage business must complete this form, including:

- sole proprietor
- all officers, directors, and agent of a corporation or nonprofit organization
- all partners of a partnership
- members and agent of a limited liability company

Your alcohol beverage application or renewal is not complete until all required Individual Questionnaires are submitted.

| | | | | |
|------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------------|------------------------------------------------------------|
| Part A: Business Information | | | | |
| 1. Legal Business Name (individual name if sole proprietor) <u>AMERICAN LEGION POST 258</u> | | | | |
| 2. Business Trade Name or DBA | | | | |
| 3. Entity Type (check one) | | | | |
| <input type="checkbox"/> Sole Proprietor | <input type="checkbox"/> Partnership | <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Corporation | <input checked="" type="checkbox"/> Nonprofit Organization |

| | | | | |
|--------------------------------------------------------------|--|--------------------------------|-------------------------------------------------------------|------------------------------------|
| Part B: Individual Information | | | | |
| 1. Last Name <u>HUSS</u> | | 2. First Name <u>MARTIN</u> | | 3. M.I. <u>G</u> |
| 4. Relationship to Business (Title) <u>PAST COMMANDER</u> | | 5. Email [REDACTED] | | 6. Phone [REDACTED] |
| 7. Home Address [REDACTED] | | | | |
| 8. City <u>KAUKAUNA</u> | | 9. State <u>WI</u> | 10. Zip Code <u>54130</u> | 11. Date of Birth <u>3-1-57</u> |
| 12. Drivers License/State ID Number [REDACTED] | | | 13. Drivers License/State ID State of Issuance <u>WI</u> | |

| | | | | |
|----------------------------------------------------------------------------------------------------------------------|-----------------|-----------|--------------|---------------------------------------------------------------------|
| Part C: Address History | | | | |
| 1. Do you currently live in Wisconsin? | | | | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
| If yes, provide the month and year when you permanently moved to Wisconsin | | | | (MM/YYYY) <u>3/1/51</u> |
| 2. List in chronological order all of your addresses within the last 5 years. Attach additional sheets if necessary. | | | | |
| Previous Address 1 | City | State | Zip Code | |
| [REDACTED] | <u>KAUKAUNA</u> | <u>WI</u> | <u>54130</u> | |
| Previous Address 2 | City | State | Zip Code | |
| Previous Address 3 | City | State | Zip Code | |
| Previous Address 4 | City | State | Zip Code | |
| Previous Address 5 | City | State | Zip Code | |
| 3. List all states and counties you have lived in as an adult. Attach additional sheets if necessary. | | | | |
| State | County | State | County | State |
| <u>WI</u> | <u>BROWN</u> | | | |
| State | County | State | County | State |
| | | | | |

Continued →

Part D: Criminal History

1. Have you ever been convicted of any offenses (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or of any county or municipal ordinances? Yes No
If yes to question 1, please list details of each conviction below. Attach additional sheets as needed.

| | | |
|------------------------|----------|--------------------------------------------------------------------------------------------|
| Law/Ordinance Violated | Location | Conviction Date |
| Penalty Imposed | | Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Law/Ordinance Violated | Location | Conviction Date |
| Penalty Imposed | | Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Law/Ordinance Violated | Location | Conviction Date |
| Penalty Imposed | | Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No |

2. Are charges for any offenses currently pending against you (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or any county or municipal ordinances? Yes No
If yes to question 2, describe nature and status of pending charges using the space below. Attach additional sheets as needed.

Part E: Attestation

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I certify that I am not prohibited from participating in this business due to any involvement in another tier of the alcohol beverage industry as a restricted investor. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature *Martin Huss* Date *6/24/26*

Form AB-100

Alcohol Beverage Individual Questionnaire

Date 6/24/26

All individuals involved in the alcohol beverage business must complete this form, including:

- sole proprietor
• all partners of a partnership
• all officers, directors, and agent of a corporation or nonprofit organization
• members and agent of a limited liability company

Your alcohol beverage application or renewal is not complete until all required Individual Questionnaires are submitted.

Part A: Business Information
1. Legal Business Name (individual name if sole proprietor) AMERICAN LEGION POST 258
2. Business Trade Name or DBA
3. Entity Type (check one) Sole Proprietor Partnership Limited Liability Company Corporation Nonprofit Organization

Part B: Individual Information
1. Last Name PEETERS
2. First Name KEV
3. M.I.
4. Relationship to Business (Title) FINANCE OFFICER
5. Email
6. Phone
7. Home Address
8. City FREEDOM
9. State WI
10. Zip Code 54913
11. Date of Birth 6-12-47
12. Drivers License/State ID Number
13. Drivers License/State ID State of Issuance WI

Part C: Address History
1. Do you currently live in Wisconsin? Yes No
If yes, provide the month and year when you permanently moved to Wisconsin (MM/YYYY) 6/12/47
2. List in chronological order all of your addresses within the last 5 years. Attach additional sheets if necessary.
Previous Address 1 City FREEDOM State WI Zip Code 54913
Previous Address 2 City State Zip Code
Previous Address 3 City State Zip Code
Previous Address 4 City State Zip Code
Previous Address 5 City State Zip Code
3. List all states and counties you have lived in as an adult. Attach additional sheets if necessary.
State WI County OUTAUGAMIE State County State County State County

Continued ->

Part D: Criminal History

1. Have you ever been convicted of any offenses (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or of any county or municipal ordinances? Yes No

If yes to question 1, please list details of each conviction below. Attach additional sheets as needed.

| | | |
|------------------------|----------|--------------------------------------------------------------------------------------------|
| Law/Ordinance Violated | Location | Conviction Date |
| Penalty Imposed | | Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Law/Ordinance Violated | Location | Conviction Date |
| Penalty Imposed | | Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Law/Ordinance Violated | Location | Conviction Date |
| Penalty Imposed | | Was sentence completed? <input type="checkbox"/> Yes <input type="checkbox"/> No |

2. Are charges for any offenses currently pending against you (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or any county or municipal ordinances? Yes No

If yes to question 2, describe nature and status of pending charges using the space below. Attach additional sheets as needed.

Part E: Attestation

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I certify that I am not prohibited from participating in this business due to any involvement in another tier of the alcohol beverage industry as a restricted investor. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

| | |
|-----------------------------------------------------------------------------------------------|--------------|
| Signature  | Date 6/24/26 |
|-----------------------------------------------------------------------------------------------|--------------|

UPDATED 04.01.2021



SPECIAL EVENT APPLICATION FORM
EVENT APPLICATION MUST BE SUBMITTED AT LEAST 30
DAYS IN ADVANCE OF AN EVENT

SECTION 1 – APPLICANT INFORMATION

Information about the person applying to have a special event or applying on behalf of an organization.

Name: Michael Vanderscheuren

Date of Birth: *Event organizers must be at least 18 years old. 11/30/1988

Address: [REDACTED]

Phone Number: [REDACTED]

Email Address: [REDACTED]

SECTION 2 – ORGANIZATION INFORMATION

Information about the organization having the special event, if applicable.

Organization’s Name: RV Cross Country Team

Organization’s Address: 101 Oak Street

Organization’s Phone Number: 920-766-6111

Organization’s Email Address or Website: vanderscheurenm@kaukaun

Applicant’s Relationship to Organization: coach

SECTION 3 – EVENT INFORMATION

Name of Event: Cross Country Meets

Event Location: Grignon Park

Event Date: *If a multi-day event, please list all days. 9/22 and 9/28

Event Start Time - End Time: 3PM to 6:30PM

Security Contact Name and Phone Number: *The name and contact information of the individual who emergency responders may contact in case of an emergency during the event.

Michael Vanderscheuren [REDACTED]

Total Anticipated Attendance for Event:
Additional Event Information (Purpose, Activity, Who Can Participate, whether this is a First-Time event, etc.):

800ish

SECTION 4 – APPLICANT CHECKLIST

Applicant is responsible for contacting all necessary City departments and for obtaining all required reservations, permits, licenses, and variances. *Please note that some permits require Common Council or committee approval and may take up to two weeks to be considered and approved.

General Information:

- 1. Will food be prepared and/or served at the event? YES NO
- 2. Will there be a band or amplified music/noise? YES NO
- 3. Will there be portable restrooms? YES NO
- 4. Do you have proper insurance for your event and have you provided it to the City?
*Insurance coverage is required for all events held in the City and a certificate of insurance must be provided to the City if your event involves more than 250 attendees.
YES NO

Fire Department Information: (920) 766-6320

- 1. Will the event be held indoors? YES NO
- 2. Will a tent or temporary structure be erected? YES NO
- 3. Will there be a tent larger than 200 SF? YES NO
- 4. Will fireworks/pyrotechnics be used during the event? YES NO

Street and Parks Department: (920) 766-6337

- 1. Are you requiring street closure for the event? YES NO
- 2. Are you providing your own barricades? YES NO
- 3. Did you include a map of the event location/route? YES NO
- 4. For park events, have you reserved the park? YES NO
- 5. Will there be rides at the event? YES NO

Police Department: (920) 766-6333

- 1. Do you have a plan for medical emergencies? YES NO
- 2. Is security needed for the event? YES NO
- 3. Will the event need any parking restrictions? YES NO

City Clerk's Office: (920) 766-6300

- 1. Will alcoholic beverages be served/sold? YES NO

Section 5 – Insurance Requirements

Insurance coverage will be required for every special event held in the City. Event organizers must provide the City with a Certificate of Insurance if the event involves more than 250 people, you request a street closure, or you are bringing additional items/structures into the public premises. Proof of coverage MUST include naming the City of Kaukauna as an additional insured party. The amount and type of insurance coverage varies, although \$1 million - \$2 million is a typical level.

General Liability Coverage:

- 1. Commercial General Liability
 - a. \$1,000,000 general aggregate – per project
 - b. \$1,000,000 products – completed operations aggregate
 - c. \$1,000,000 personal injury and advertising injury
 - d. \$1,000,000 each occurrence limit
- 2. Claims made form of coverage is not acceptable.

3. Insurance must include:
 - a. Premises and Operations Liability
 - b. Contractual Liability including coverage for the joint negligence of the City of Kaukauna, its officers, Council members, agents, employees, authorized volunteers and the named insured
 - c. Personal injury
 - d. Explosion, collapse, and underground coverage
 - e. Products/Completed Operations
 - f. The general aggregate must apply separately to this project/location
4. Additional Provisions
 - a. Additional Insured – On the General Liability coverage, Business Automobile coverage, Aircraft Liability and Liquor Liability.
 - b. Endorsement – The Additional Insured Policy endorsement must accompany the Certificate of Insurance.
 - c. Certificates of Insurance – A copy of the Certificate of Insurance must be on file with the City of Kaukauna.
 - d. Notice – City of Kaukauna requires 30-day written notice of cancellation, non-renewal, or material changes in the insurance coverage.
 - e. Carriers – The insurance coverage required must be provided by an insurance carrier with the “best” rating of “A-VII” or better. All carriers shall be admitted carriers in the State of Wisconsin.

Section 5 – Indemnification and Disclaimer

By signing below, I certify that I am at least 18 years of age. My signature further confirms that I understand the filing of this application does not ensure the issuance of a Special Event license. I will be responsible for ensuring the event and event participants comply with all applicable City ordinances, traffic rules, park rules, state health laws, fire codes and liquor licensing regulation and any other applicable laws, rules, and regulations. I confirm that I am authorized to apply for this Special Event License on behalf of the organization hold the event (if applicable) and that the information contained in this application is true to the best of my knowledge. I understand that intentionally providing false or misleading information in this Application may lead to civil or criminal penalties.

Indemnification: By signing below, I acknowledge that for good and valuable consideration, I, the applicant, on behalf of myself and the organization, if applicable, agree to indemnify, defend, and hold harmless the City of Kaukauna and its officers, officials, employees, and agents from and against any and all liability, loss, damage, expenses and costs, including attorney fees, arising out of the activities performed as described herein, caused in whole or in part by any negligent act or omission of the applicant/organization, anyone directly or indirectly employed by any of them or anyone whose acts any of them may be liable, except where caused by the sole negligence or willful misconduct of the City.

By signing below, I agree to follow any state and/or local guidelines in place to prevent the spread of COVID-19.

Signature of Applicant: Michael Vanderscheuren

Printed name of Applicant: Michael Vanderscheuren

Entry (ID 250113)

Show empty fields

Applicant Information

Event Coordinator Name Brittany Simonson

Phone [REDACTED]

Email [REDACTED]

Phone Number for day of the event 9204196192

Organization Information

Sponsoring Organization's Name Kaukauna Utilities

Organization Address 777 Island Street
Kaukauna, Wisconsin 54130

Are you a 501(3) C Organization? No

Will alcohol be sold? (Must be a qualifying non-profit organization, see application in the above checklist) No

Event Information

Name of event Water Treatment System Improvement Project - Groundbreaking

How long is your event? My event is one day only

Date of the Event July 7, 2026

Event start time (include set up time) 8:00 AM

End time (include take down time) 12:00 PM

Total anticipated attendance for event (Please include attendees and staff, volunteers, vendors, etc.) 100

Describe your event and its purpose Groundbreaking for our Reverse Osmosis Treatment Facility, located adjacent to the City pool.

Do you have a certificate of insurance for your event? (For events larger than 249 people and/or events that require street closure) Yes

Health Department

Will food be prepared and/or served at the event? Yes

Fire Department Information 920.766.6320

Will you use portable commercial cooking equipment, or electrical appliances that draw high amperage? No

Will you use a tent bigger than 400 square-feet? No

Police Department and Street Closures 920.766.6337

Will alcohol be served at your event? No

Are you requiring street closures for your event? No

Will your event be inside or outside? Outside

Please upload a map/route/location

Groundbreaking.png

If having a park event, did you reserve the park? No

Event Activities

What type of activities will be part of your event (please check all that apply): Temporary Tent/Structure, Small canopy; Groundbreaking

Additional Services & Equipment

I have read the guidelines and policy and agree to the terms within.

Signature

A handwritten signature in black ink, appearing to read "Brett", with a long horizontal flourish extending to the right.

Comments/Notes

Entry Details

 Submitted: **Jun 8, 2026 at 11:30 am**


 Entry ID: **250113**

 Entry Key: **m63f6**

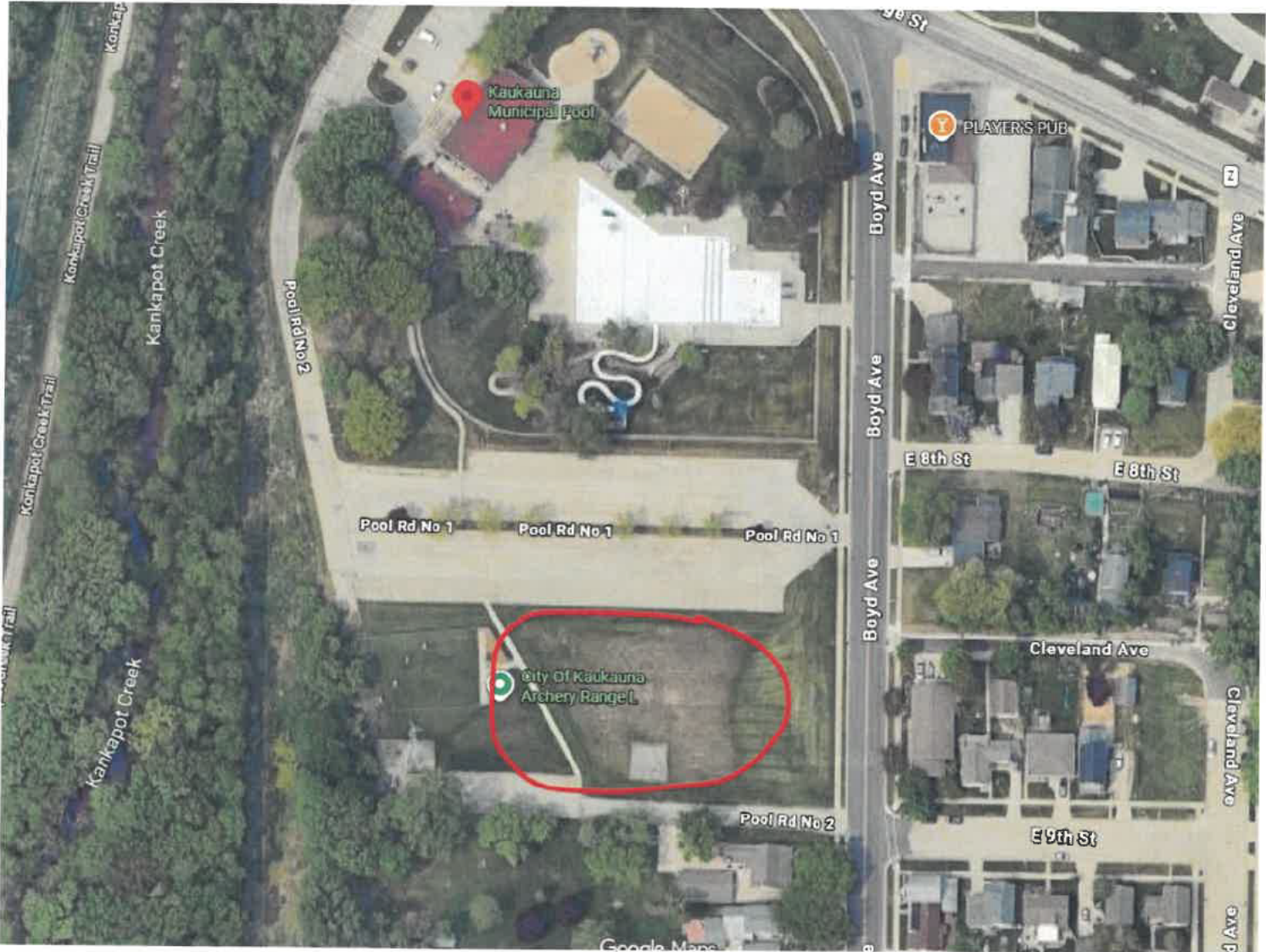
User Information

 IP Address: **67.52.208.51**

 Browser/OS: **Google Chrome 148.0.0.0 / Windows**

 Referrer: **https://kaukauna.gov/special-events/**

Made with by the Formidable Team
Support / Docs



Entry (ID 250058)

Show empty fields

Applicant Information

Event Coordinator Name

Michael Jarosinski

Phone

[REDACTED]

Email

[REDACTED]

Phone Number for day of the event

920-639-1581

Organization Information

Sponsoring Organization's Name

Bank of Kaukauna

Organization Address

264 W. Wisconsin Avenue
Kaukauna, Wisconsin 54130

Are you a 501(3) C Organization?

No

Will alcohol be sold? (Must be a qualifying non-profit organization, see application in the above checklist)

No

Event Information

Name of event

Customer/City Appreciation Event

How long is your event?

My event is one day only

Date of the Event

July 23, 2026

Event start time (include set up time)

9:00 AM

End time (include take down time)

3:00 PM

Total anticipated attendance for event (Please include attendees and staff, volunteers, vendors, etc.)

225

Describe your event and its purpose

Customer appreciation with cookout, games, and dunk tank

Do you have a certificate of insurance for your event? (For events larger than 249 people and/or events that require street closure)

No

Health Department

Will food be prepared and/or served at the event?

Yes

Fire Department Information 920.766.6320

Will you use portable commercial cooking equipment, or electrical appliances that draw high amperage?

Yes

Will you use a tent bigger than 400 square-feet? Yes

Police Department and Street Closures 920.766.6337

Will alcohol be served at your event? No

Are you requiring street closures for your event? Yes

Will your event be inside or outside? Outside

Please upload a map/route/location

Road-Closure-for-Customer-Appreciation.pdf

If having a park event, did you reserve the park? No

Event Activities

What type of activities will be part of your event (please check all that apply): Amplified Music, Amusement Rides or Inflatables, Concessions (other than food truck)

Additional Services & Equipment

I have read the guidelines and policy and agree to the terms within.

Signature



Comments/Notes

Entry Details

 Submitted: Jun 2, 2026 at 8:50 am

 Entry ID: 250058

 Entry Key: zgb51

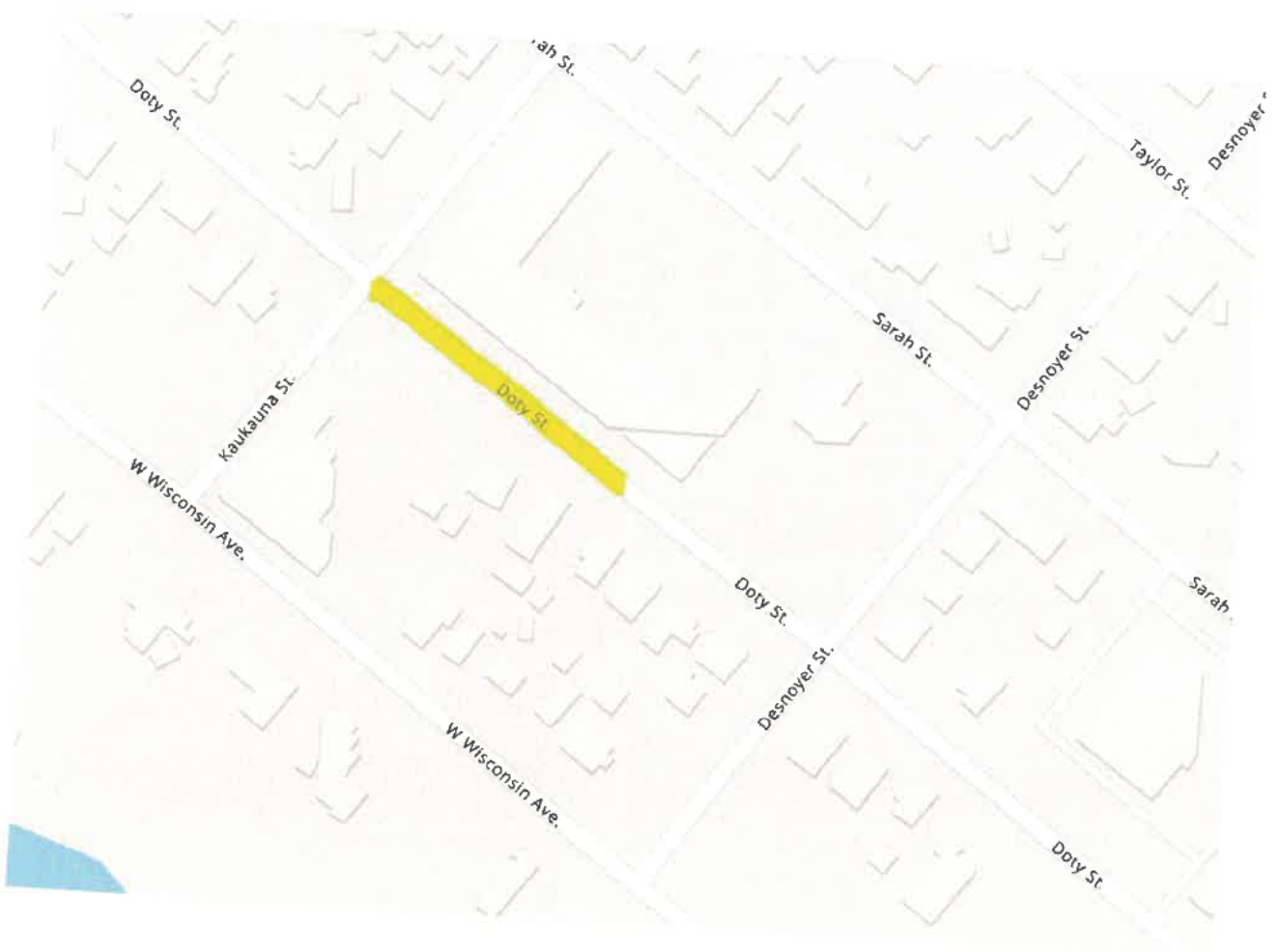
User Information

 IP Address: 70.60.95.178

 Browser/OS: Google Chrome 148.0.0.0 / Windows

 Referrer: <https://kaukauna.gov/special-events/>

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Closure of Doty Street between Kaukauna Street and up to the first drive way. Would not need to close down the whole street.

Plan on having race car, police car and fire truck in the closed off section. Would park the police and fire truck so they have easy exit if they are called for duty.

City - Bills Payable

| Check # | Bills Paid | Date | Class | Line Description | Addressee | A m o u n t Paid |
|------------|---------------------------------|-----------|-------|---------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------|
| 00000529/1 | 137271 | 6/16/2026 | | Printer Paper Rolls for Voting Machines | Complete Office of Wisconsin | 155.10 |
| 00000529/1 | 137180 | 6/16/2026 | | Paper Rolls for Badger Books Printers, Post it Notes & Mailing Labels | Complete Office of Wisconsin | 200.24 |
| 00000529/3 | 5 0 1 8 0 2 - 0 0 2026-05-31 | 6/16/2026 | | Tower Dr Sewer Lift | Kaukauna Utilities | 2,688.65 |
| 00000529/4 | 56775808 | 6/16/2026 | | Oxygen Rental | L i n d e G a s & Equipment Inc. | 83.72 |
| 00000529/5 | 060826 | 6/16/2026 | | June - Rent, June - Maintenance | TriKakalin Properties, LLC | 21,131.00 |
| 127380 | 02-45252 | 6/19/2026 | | Janitorial Services provided JUNE 2026 - 1st half of the month | Advanced Maintenance Solutions | 1,303.92 |
| 127380 | 02-44870 | 6/19/2026 | | Monthly Janitorial Services for the month of the invoice date - Second Half 1000 Islands Environmental Center | Advanced Maintenance Solutions | 429.97 |
| 127381 | 061526 | 6/19/2026 | | Safety Shoe Reimbursement | Amelya Nelson | 48.00 |
| 127382 | 27713 | 6/19/2026 | | Visio Licenses for Elisa & Tansy | Amplitel Technologies LLC | 360.00 |
| 127383 | 061726 | 6/19/2026 | | Records Request Refund | Amy Brunette | 20.00 |
| 127384 | 104011038 | 6/19/2026 | | Dump Truck #214 | Auto Value Kaukauna | 79.82 |
| 127385 | CINV047073 | 6/19/2026 | | Pharmaceuticals | BayCare Aurora LLC | 229.07 |
| 127386 | 1020 | 6/19/2026 | | Spring Archery Lessons | Bent Nock Archery, LLC | 420.00 |
| 127387 | 061226 | 6/19/2026 | | SRO Conference - Meals & Parking | Brian Schaefer | 64.52 |
| 127388 | 061926 | 6/19/2026 | | Department Work Uniform Reimbursement | Brianna Craanen | 261.11 |
| 127389 | 20263794 | 6/19/2026 | | Pool Supplies | Carrico Aquatic Resources | 121.10 |
| 127389 | 20263533 | 6/19/2026 | | Summer Water Management Agreement 2026 3 of 4 | Carrico Aquatic Resources | 6,000.00 |
| 127390 | 294856 | 6/19/2026 | | LED Lantern & Fan | Carstens Ace Hardware | 32.36 |
| 127391 | 061926 | 6/19/2026 | | Department Work Uniform Reimbursement | Cash Vosters | 315.90 |
| 127392 | 061926 | 6/19/2026 | | Department Uniform Reimbursement | Chad Gerrits | 453.70 |
| 127393 | 061526 | 6/19/2026 | | Safety Shoe Reimbursement | Chloe Kussow | 125.00 |
| 127394 | 4272740218 | 6/19/2026 | | Mats | Cintas Corp. | 33.45 |
| 127395 | 20347 | 6/19/2026 | | Weights & Measures - June 2026 | City Of Appleton | 1,006.00 |
| 127396 | 210264 | 6/19/2026 | | Liquid Spring Install #2191 | City of Green Bay | 130.00 |
| 127397 | 4676 | 6/19/2026 | | PD Recruitment | Craig D. Childs, PhD, SC | 1,050.00 |
| 127398 | 061926 | 6/19/2026 | | Department Work Uniform Reimbursement | Craig Schneider | 84.38 |
| 127399 | 061926 | 6/19/2026 | | Water Dispenser for Pool | David Herrmann | 75.00 |
| 127400 | 57296 | 6/19/2026 | | Brakes #81 | DC Auto Repair, LLC | 776.84 |
| 127400 | 57232 | 6/19/2026 | | Oil & ABS Issue #85 | DC Auto Repair, LLC | 376.95 |
| 127400 | 57307 | 6/19/2026 | | Oil #88 | DC Auto Repair, LLC | 63.45 |
| 127401 | 061126 | 6/19/2026 | | Umpire - 3rd Round of Payments through 6/11 (9 games)) | Dean Lamers | 270.00 |
| 127402 | 260 5 62001 | 6/19/2026 | | May Locates | Diggers Hotline Inc. | 813.25 |
| 127403 | 481329 | 6/19/2026 | | FSA - June | Diversified Benefit Services, Inc. | 209.74 |
| 127404 | 383290 | 6/19/2026 | | Goat T-Shirts (Gift Shop) | Eagle Graphics LLC | 135.00 |
| 127405 | 19823 | 6/19/2026 | | Truck Decal Stickers | Eagle Sign & Design LLC | 50.00 |
| 127406 | 73496 | 6/19/2026 | | Swim Lesson Cancellation Refund | Elly Wallace | 35.00 |

| Check # | Bills Paid | Date | Class Line Description | Addressee | A m o u n t Paid |
|---------|-------------|-----------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------|
| 127407 | 061926 | 6/19/2026 | Department Work Uniform Reimbursement | Emily Seifert | 189.78 |
| 127408 | 0107209-IN | 6/19/2026 | Preventative Maint. Agreement | Energy Control & Design, Inc. | 3,449.50 |
| 127409 | 4131 | 6/19/2026 | ECRJ Production Services | Event Production Systems | 5,500.00 |
| 127410 | 318228 | 6/19/2026 | Strassburg Park | Farrell Equipment & Supply Co., Inc. | 449.98 |
| 127410 | 320141 | 6/19/2026 | KU Maintenance Patch | Farrell Equipment & Supply Co., Inc. | 410.00 |
| 127410 | 317660 | 6/19/2026 | Strassburg Park | Farrell Equipment & Supply Co., Inc. | 443.98 |
| 127411 | BE346657 | 6/19/2026 | Calmes Street Vacation, Class 3 Notice, Third Publication | Finger Publishing, Inc. | 48.85 |
| 127411 | BE351230 | 6/19/2026 | Publication Fee for 5/18 BPW | Finger Publishing, Inc. | 121.80 |
| 127411 | BE352693 | 6/19/2026 | Skid Steer | Finger Publishing, Inc. | 35.80 |
| 127411 | BE351233 | 6/19/2026 | Live from Hydro Times Villager Ad | Finger Publishing, Inc. | 533.00 |
| 127411 | BE352692 | 6/19/2026 | Truck Posting | Finger Publishing, Inc. | 35.80 |
| 127411 | BE351232 | 6/19/2026 | Farmers Market Times Villager Ad | Finger Publishing, Inc. | 483.00 |
| 127411 | BE351229 | 6/19/2026 | Publication Fee for 5/5 Council Minutes | Finger Publishing, Inc. | 386.98 |
| 127411 | BE352694 | 6/19/2026 | Leaf Collector | Finger Publishing, Inc. | 35.80 |
| 127411 | BE351228 | 6/19/2026 | Publication Fee for 5/5 BPW | Finger Publishing, Inc. | 74.04 |
| 127411 | BE351231 | 6/19/2026 | Publication Fee for 5/18 PP&S | Finger Publishing, Inc. | 71.92 |
| 127412 | 6461 | 6/19/2026 | 2 Cats | Fox Valley Humane Association | 184.00 |
| 127413 | 9939466166 | 6/19/2026 | Air Filters/Building Maintenance | Grainger Inc | 62.73 |
| 127413 | 9891493828 | 6/19/2026 | Signs/Materials | Grainger Inc | 106.39 |
| 127414 | 52658622022 | 6/19/2026 | Concessions | Great Lakes Coca-Cola Distribution | 118.99 |
| 127414 | 52549837019 | 6/19/2026 | Concessions | Great Lakes Coca-Cola Distribution | 1,927.03 |
| 127415 | 0113002-IN | 6/19/2026 | Softener Salt - SPaR Building Maint, Softener Salt - Shop Building Maint, Softener Salt - MSB Building Maint | Griesbach Diamond Water Inc. | 374.36 |
| 127416 | 18440 | 6/19/2026 | Air Freshener & Bath Tissue | Haenco LLC | 161.52 |
| 127417 | 74068 | 6/19/2026 | Security Deposit Refund | Hanna Henrich-Waller | 200.00 |
| 127418 | 061926 | 6/19/2026 | Department Work Uniform Reimbursement | Heath Buechel | 194.07 |
| 127419 | 1566 | 6/19/2026 | Elevator Inspections - 2 MSB 1 FD | HIS Elevator Inspection Services LLC | 300.00 |
| 127420 | 26567-2 | 6/19/2026 | RVMS Feasibility Study - Pay App 2 | Hoffman Planning Design & Construction Inc. | 3,529.03 |
| 127420 | 26567-1 | 6/19/2026 | RVMS Feasibility Study - Pay App 1 | Hoffman Planning Design & Construction Inc. | 5,005.00 |
| 127421 | 2345365 | 6/19/2026 | Pizzas | Holiday Wholesale, Inc. | 428.70 |
| 127421 | 2353719 | 6/19/2026 | Concessions | Holiday Wholesale, Inc. | 564.00 |
| 127422 | 97089751 | 6/19/2026 | Books | Ingram | 14.94 |
| 127422 | 97122662 | 6/19/2026 | Books | Ingram | 69.79 |
| 127422 | 97089752 | 6/19/2026 | Books | Ingram | 22.20 |
| 127422 | 97089767 | 6/19/2026 | Books | Ingram | 21.79 |
| 127422 | 97089759 | 6/19/2026 | Books | Ingram | 12.11 |
| 127422 | 97089770 | 6/19/2026 | Books | Ingram | 17.46 |

| Check # | Bills Paid | Date | Class Line Description | Addressee | A m o u n t Paid |
|---------|------------|-----------|-------------------------------------------------|----------------|---------------------|
| 127422 | 97089737 | 6/19/2026 | Books | Ingram | 12.27 |
| 127422 | 97089768 | 6/19/2026 | Books | Ingram | 26.26 |
| 127422 | 97122664 | 6/19/2026 | Books | Ingram | 25.02 |
| 127422 | 97089736 | 6/19/2026 | Books | Ingram | 24.85 |
| 127422 | 97089738 | 6/19/2026 | Books | Ingram | 23.18 |
| 127422 | 97089757 | 6/19/2026 | Books | Ingram | 19.83 |
| 127422 | 97089743 | 6/19/2026 | Books | Ingram | 12.63 |
| 127422 | 97122666 | 6/19/2026 | Books | Ingram | 60.54 |
| 127422 | 97122654 | 6/19/2026 | Books | Ingram | 34.07 |
| 127422 | 97089764 | 6/19/2026 | Books | Ingram | 29.83 |
| 127422 | 97089766 | 6/19/2026 | Books | Ingram | 22.03 |
| 127422 | 97122665 | 6/19/2026 | Books | Ingram | 19.65 |
| 127422 | 97089739 | 6/19/2026 | Books | Ingram | 19.43 |
| 127422 | 97089762 | 6/19/2026 | Books | Ingram | 19.29 |
| 127422 | 97089747 | 6/19/2026 | Books | Ingram | 18.24 |
| 127422 | 97089754 | 6/19/2026 | Books | Ingram | 17.64 |
| 127422 | 97089761 | 6/19/2026 | Books | Ingram | 13.04 |
| 127422 | 97089742 | 6/19/2026 | Books | Ingram | 10.41 |
| 127422 | 97122657 | 6/19/2026 | Books | Ingram | 9.47 |
| 127422 | 97089746 | 6/19/2026 | Books | Ingram | 53.65 |
| 127422 | 97122667 | 6/19/2026 | Books | Ingram | 21.00 |
| 127422 | 97122661 | 6/19/2026 | Books | Ingram | 19.69 |
| 127422 | 97089745 | 6/19/2026 | Books | Ingram | 18.24 |
| 127422 | 97089763 | 6/19/2026 | Books | Ingram | 18.19 |
| 127422 | 97089740 | 6/19/2026 | Books | Ingram | 15.34 |
| 127422 | 97089769 | 6/19/2026 | Books | Ingram | 13.92 |
| 127422 | 97089756 | 6/19/2026 | Books | Ingram | 13.01 |
| 127422 | 97089760 | 6/19/2026 | Books | Ingram | 12.11 |
| 127422 | 97089749 | 6/19/2026 | Books | Ingram | 8.35 |
| 127422 | 97122656 | 6/19/2026 | Books | Ingram | 1.79 |
| 127422 | 97089758 | 6/19/2026 | Books | Ingram | 11.35 |
| 127422 | 97122663 | 6/19/2026 | Books | Ingram | 38.62 |
| 127422 | 97089750 | 6/19/2026 | Books | Ingram | 31.56 |
| 127422 | 97122660 | 6/19/2026 | Books | Ingram | 31.18 |
| 127422 | 97089748 | 6/19/2026 | Books | Ingram | 24.11 |
| 127422 | 97122655 | 6/19/2026 | Books | Ingram | 18.16 |
| 127422 | 97089741 | 6/19/2026 | Books | Ingram | 16.04 |
| 127422 | 97089744 | 6/19/2026 | Books | Ingram | 11.27 |
| 127422 | 97089753 | 6/19/2026 | Books | Ingram | 10.57 |
| 127422 | 97089765 | 6/19/2026 | Books | Ingram | 59.51 |
| 127422 | 97122659 | 6/19/2026 | Books | Ingram | 38.59 |
| 127422 | 97122658 | 6/19/2026 | Books | Ingram | 16.00 |
| 127423 | 12000592 | 6/19/2026 | Field Marking Paint/Athletic Fields | JC Licht LLC | 1,131.72 |
| 127424 | 061526 | 6/19/2026 | Mailbox Reimbursement | Jen Osborn | 105.31 |
| 127425 | 5609 | 6/19/2026 | Second Installment for Water Damage Restoration | JG Restoration | 7,252.67 |
| 127426 | 16590 | 6/19/2026 | Portable/Nelson Trail | John's Johns | 150.00 |
| 127426 | 16589 | 6/19/2026 | Portable/Dog Park | John's Johns | 150.00 |

| Check # | Bills Paid | Date | Class Line Description | Addressee | A m o u n t Paid |
|---------|-------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------|
| 127427 | 061526 | 6/19/2026 | Bussing Cost Reimbursement - Tanner | Kaukauna Area School District | 296.74 |
| 127428 | 061126 | 6/19/2026 | SRO Conference Meals & Parking | Kaylee Mickelson | 59.93 |
| 127429 | 26052 | 6/19/2026 | Laundry Room Sink Install | Keith Petersen Plumbing Inc. | 727.44 |
| 127430 | L07554 | 6/19/2026 | 2 Holsters | Kiesler Police Supply | 719.96 |
| 127431 | 6/02/2026 | 6/19/2026 | Fuel | Kwik Trip, Inc. | 269.96 |
| 127432 | 2496 | 6/19/2026 | Locates - May | Lazer Utility Locating, LLC | 836.20 |
| 127433 | LS-061226B | 6/19/2026 | Jonen Basketball Court | Line Snappers Inc | 1,000.00 |
| 127434 | 73498 | 6/19/2026 | Security Deposit Refund | Logan Likes | 200.00 |
| 127435 | 42241819 | 6/19/2026 | Copier - PD - 1st Floor, Copier - PD - 2nd Floor, Copier - Clerk, Copier - Court, Copier - Mayor, Copier - Inspection, Copier - Planning, Copier - Engineering, Copier - Finance, Copier - HR, Copier - Street Dept, Copier - Rec Dept, Copier - Fire Dept | Marco | 1,417.17 |
| 127435 | 42281786 | 6/19/2026 | Copier | Marco | 64.46 |
| 127436 | INV15366044 | 6/19/2026 | Copier - Engineering | Marco Technologies LLC - 131411 | 40.00 |
| 127437 | INV15372327 | 6/19/2026 | Copier | Marco Technologies LLC - 131411 | 71.08 |
| 127438 | 73977 | 6/19/2026 | Pool Rental - Security Deposit Refund | Mary Kempf | 100.00 |
| 127439 | 00942895 | 6/19/2026 | Grignon Park Culvert/SWMP | McMahon Associates Inc | 585.00 |
| 127440 | 409400 | 6/19/2026 | Assistance with Annexation | Mead & Hunt | 162.00 |
| 127441 | 061126 | 6/19/2026 | SRO Conference - Meals & Parking | Michael Lambie | 72.21 |
| 127442 | SI-147847 | 6/19/2026 | Safety Vests | Midwest Workwear | 94.80 |
| 127443 | INV-320864 | 6/19/2026 | Concessions | Modern Dairy | 439.75 |
| 127443 | INV-320934 | 6/19/2026 | Concessions | Modern Dairy | 833.70 |
| 127444 | 00500993 | 6/19/2026 | MRA City Membership | M R A - T h e M a n a g e m e n t Association, Inc. | 2,600.00 |
| 127445 | 061926 | 6/19/2026 | Department Work Uniform Reimbursement | Nick Bouressa | 190.90 |
| 127446 | 0033389955 | 6/19/2026 | Welder Supplies | Nippon Sanso Matheson Inc. | 383.34 |
| 127447 | 297752865 | 6/19/2026 | Pest Control - SPaR Building | ORKIN Pest Control | 82.21 |
| 127448 | 061826 | 6/19/2026 | Jury Fee - Joseph W. Ray Jr. (BK920420-4 and BK920421-5) | Outagamie County Clerk of Circuit Court | 36.00 |
| 127449 | 41394 | 6/19/2026 | Refuse Disposal | Outagamie County Treasurer | 34,721.41 |
| 127450 | 4822 | 6/19/2026 | Item Barcodes | Outagamie Waupaca Library System | 331.43 |
| 127451 | 0265728-IN | 6/19/2026 | Squad Printer Paper | Prime Media | 177.60 |
| 127452 | 05/31/26 | 6/19/2026 | Postage | Quadient Finance USA, Inc. | 1,000.00 |
| 127453 | 061926 | 6/19/2026 | Department Uniform Reimbursement | Ray Shanle | 253.70 |
| 127454 | 50578716 | 6/19/2026 | Recycle Carts/Lids | Rehrig Pacific Co. | 7,220.00 |
| 127455 | 2744008-00 | 6/19/2026 | Irrigation/Athletic Fields | Reinders Inc. | 110.89 |
| 127456 | 1309 | 6/19/2026 | Commercial Inspections | RG Inspections LLC | 5,980.00 |
| 127457 | 061126 | 6/19/2026 | Umpire - 3rd Round of Payments Through 6/11 (4 games) | Riley Carper | 120.00 |
| 127458 | 061926 | 6/19/2026 | Department Uniform Reimbursement | Robert Aschenbrener | 24.27 |
| 127459 | 061926 | 6/19/2026 | Department Work Uniform Reimbursement | Ryan Kussow | 285.85 |
| 127460 | 061126 | 6/19/2026 | Umpire - 3rd Round of Payments Through 6/11 (3 games) | Ryan Swick | 90.00 |
| 127461 | 061126 | 6/19/2026 | Umpire - 3rd Round of Payments through 6/11 (6 games)) | Ryan Weyenberg | 180.00 |

| Check # | Bills Paid | Date | Class Line Description | Addressee | A m o u n t Paid |
|-------------|------------------------------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|---------------------|
| 127462 | 061526 | 6/19/2026 | Safety Shoe Reimbursement | Sam DiPiazza | 121.30 |
| 127463 | 061926 | 6/19/2026 | Department Work Uniform Reimbursement | Sam Klimek | 298.41 |
| 127464 | 061926 | 6/19/2026 | Department Work Uniform Reimbursement | Samuel Hebert | 185.67 |
| 127465 | 676883385256SFL | 6/19/2026 | Multiple Planning Documents Recorded with Outagamie County | Simplifile, LC | 90.75 |
| 127465 | 676880861778SFL | 6/19/2026 | Submission & Recording of the following: Two Satisfactions or Mortgage, One Road Vacation, One Quit Claim Deed, and One Annexation | Simplifile, LC | 151.25 |
| 127466 | SA000064879 | 6/19/2026 | New Officer Tests | Stanard & Associates, Inc. | 203.00 |
| 127467 | 1 7 : 2 3 : 4 6 27MAY2026 | 6/19/2026 | New Officer Assessment Panel Lunch | Stoneridge Piggly Wiggly | 44.75 |
| 127468 | 061126 | 6/19/2026 | Umpire - 3rd Round of Payments through 6/11 (6 games)) | Taylor Manuel | 180.00 |
| 127469 | 26-2259E | 6/19/2026 | MSB, SPaR | TLB Wood Products | 1,928.10 |
| 127470 | INV163685 | 6/19/2026 | Augustine Pump Station | Total Energy Systems LLC | 5,181.22 |
| 127471 | 205550-202605-1 | 6/19/2026 | TLO Contract | TransUnion Risk and Alternative Data Solutions Inc | 57.75 |
| 127472 | X202889676:01 | 6/19/2026 | Tandem Dump Truck #214 | Truck Country Of Wisconsin | 127.31 |
| 127472 | X202889715:01 | 6/19/2026 | Tandem Dump Truck #214 | Truck Country Of Wisconsin | 1,718.26 |
| 127472 | X202889119:01 | 6/19/2026 | Tandem Dump Truck #214 | Truck Country Of Wisconsin | 295.99 |
| 127473 | 6160465161 | 6/19/2026 | Coverall/Mat Service | VESTIS | 97.76 |
| 127474 | 7 06/17/2026 | 6/19/2026 | 1-25 Concrete Street Paving - Blue Stem Subdivision, 1-25 Concrete Street Paving - Countryside Subdivision, 1-25 Concrete Street Paving - Wildlife Subdivision, 1-25 Concrete Street Paving - Ashgrove Subdivision | Vinton Construction Co. | 85,181.14 |
| 127474 | 1 06/15/2026 | 6/19/2026 | 1-26 Concrete Street Paving | Vinton Construction Co. | 640,642.33 |
| 127475 | 2164865-1796-6 | 6/19/2026 | Recycling | Waste Management of WI | 137.97 |
| 127476 | 1036-1 | 6/19/2026 | Strassburg Park | Weyers Equipment Inc | 50.00 |
| 127477 | 0200009326 | 6/19/2026 | Refuse #224 | Wonderland Tire Company | 1,825.96 |
| 127477 | 0200009539 | 6/19/2026 | Tandem Dump Truck #214 | Wonderland Tire Company | 1,479.62 |
| 127478 | 80988296 | 6/23/2026 | Park MSV 104 | K. R. West Company Inc | 108.24 |
| 00000530/1 | May 2026 | 6/23/2026 | Sales Tax - May, Sales Tax - May, Sales Tax - May, Sales Tax - May, Sales Tax - May, Sales Tax - May | Wis. Dept. of Revenue - ACH PAYMENT | 660.29 |
| 00000530/2 | 061826 | 6/23/2026 | 6/18/26 Payroll, 6/18/26 Payroll | M i s s i o n S q u a r e Retirement | 21,155.09 |
| 00000531/1 | MBMayINV0364 | 6/23/2026 | Chargeback Fee | Gila, LLC | 15.00 |
| 00000531/10 | IAFF2026-06-18 | 6/23/2026 | 6/18/26 Payroll | Fire Association Local 1594 | 885.59 |
| 00000531/11 | KPPA2026-06-18 | 6/23/2026 | 6/18/26 Payroll | Police Association | 696.00 |
| 00000531/12 | FHF2026-06-18 | 6/23/2026 | 6/18/26 Payroll | Fire House Fund | 352.00 |
| 00000531/13 | PEL2026-06-18 | 6/23/2026 | 6/18/26 Payroll | Pelion Benefits, Inc (SSA) | 3,563.04 |
| 00000531/14 | IN91521 | 6/23/2026 | Processing of bill and credit invoices from PDFs exceeding the monthly package. | Zone & Company Software Consulting LLC | 110.50 |
| 00000531/15 | 81408851 | 6/23/2026 | Glidescope Supplies | Verathon | 880.00 |

| Check # | Bills Paid | Date | Class Line Description | Addressee | A m o u n t Paid |
|-------------|-------------------|-----------|---------------------------------------------|--------------------|---------------------|
| 00000531/15 | 81409198 | 6/23/2026 | Glidescope Supplies | Verathon | 5,244.00 |
| 00000531/15 | 81409352 | 6/23/2026 | Glidescope Supplies | Verathon | 456.00 |
| 00000531/15 | 81408710 | 6/23/2026 | Glidescope Supplies | Verathon | 348.00 |
| 00000531/2 | 1336888 | 6/23/2026 | Gas (\$4.29/Gallon) | Garrow Oil Corp. | 35,603.84 |
| 00000531/3 | LHXW279 | 6/23/2026 | Shred Admin Fee | Iron Mountain Inc. | 16.95 |
| 00000531/4 | 1 0 6 3 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 16.71 |
| 00000531/4 | 1 0 5 8 1 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 5,312.88 |
| 00000531/4 | 1 5 0 1 0 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 2,036.63 |
| 00000531/4 | 1 0 6 7 2 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 18.74 |
| 00000531/4 | 1 0 6 9 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 17.79 |
| 00000531/4 | 3 1 5 2 4 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 487.12 |
| 00000531/4 | 3 1 6 4 1 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 103.25 |
| 00000531/4 | 1 0 5 8 0 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 80.01 |
| 00000531/4 | 1 0 6 0 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 67.81 |
| 00000531/4 | 1 0 5 7 9 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 59.81 |
| 00000531/4 | 1 0 6 3 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 23.88 |
| 00000531/4 | 1 2 9 7 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 22.68 |
| 00000531/4 | 2 0 4 4 4 4 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 16.48 |
| 00000531/4 | 1 2 9 5 3 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 3,225.23 |
| 00000531/4 | 3 9 1 5 1 5 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 486.33 |
| 00000531/4 | 1 0 6 6 0 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 224.71 |
| 00000531/4 | 1 0 0 4 2 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 53.70 |
| 00000531/4 | 1 0 5 9 2 - 0 2 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 174.35 |
| 00000531/4 | 1 0 5 9 1 - 0 1 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 124.17 |
| 00000531/4 | 8 0 1 1 6 2 - 0 0 | 6/23/2026 | Evergreen Dr - Commerce X-ing 2026-06-10 | Kaukauna Utilities | 100.19 |
| 00000531/4 | 3 1 5 2 1 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 63.57 |
| 00000531/4 | 9 2 5 0 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 392.06 |
| 00000531/4 | 1 2 9 6 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 181.28 |
| 00000531/4 | 1 2 0 5 6 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 158.33 |
| 00000531/4 | 1 0 5 9 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric 2026-06-10 | Kaukauna Utilities | 157.63 |

| Check # | Bills Paid | Date | Class Line Description | Addressee | A m o u n t Paid |
|--------------|-------------------|-----------|--------------------------------------------------------------------------|-----------------------------------------------|---------------------|
| 00000531/4 | 5 0 8 2 1 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 56.26 |
| | 2026-06-10 | | | | |
| 00000531/4 | 5 0 4 0 0 0 - 0 0 | 6/23/2026 | Progress Way Fountain | Kaukauna Utilities | 44.92 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 5 9 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 113.67 |
| | 2026-06-10 | | | | |
| 00000531/4 | 2 8 2 5 0 5 - 0 0 | 6/23/2026 | Riverside Boardwalk Lighting | Kaukauna Utilities | 24.48 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 4 6 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 33.70 |
| | 2026-06-10 | | | | |
| 00000531/4 | 3 1 5 2 2 - 0 1 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 70.28 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 6 1 0 - 0 0 | 6/23/2026 | Dodge Street Sewer Lift Pump | Kaukauna Utilities | 84.87 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 5 9 3 - 0 1 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 259.69 |
| | 2026-06-10 | | | | |
| 00000531/4 | 5 0 1 8 0 3 - 0 0 | 6/23/2026 | 2590 Tower - Ind Park Sewer Lift | Kaukauna Utilities | 11.00 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 6 7 1 - 0 1 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 16.85 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 6 2 0 - 0 0 | 6/23/2026 | Dodge Street Sewer Pump | Kaukauna Utilities | 17.57 |
| | 2026-06-10 | | | | |
| 00000531/4 | 2 5 7 2 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 25.05 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 6 0 1 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 27.69 |
| | 2026-06-10 | | | | |
| 00000531/4 | 2 1 9 9 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 37.90 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 2 7 9 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 47.60 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 1 1 3 4 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 64.28 |
| | 2026-06-10 | | | | |
| 00000531/4 | 2 1 8 4 6 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 65.34 |
| | 2026-06-10 | | | | |
| 00000531/4 | 2 6 4 1 2 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 79.55 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 7 3 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 198.12 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 6 1 5 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 254.70 |
| | 2026-06-10 | | | | |
| 00000531/4 | 1 0 6 8 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 492.08 |
| | 2026-06-10 | | | | |
| 00000531/4 | 6105 | 6/23/2026 | Summer 2026 Insert | Kaukauna Utilities | 570.24 |
| 00000531/4 | 1 0 6 5 0 - 0 0 | 6/23/2026 | Water, Sewer, & Electric | Kaukauna Utilities | 1,309.68 |
| | 2026-06-10 | | | | |
| 00000531/5 | P42372 | 6/23/2026 | Park MSV #104 | MacQueen Equip Group | 359.57 |
| 00000531/6 | 15766 | 6/23/2026 | General Liability, Auto, Crime, & Cyber - 3 of 4, Workers Comp. - 3 of 4 | McClone | 66,052.00 |
| 00000531/7 | 508946703 | 6/23/2026 | Digital Library Materials | Midwest Tape | 155.18 |
| 00000531/7 | 508945318 | 6/23/2026 | Digital Library Materials | Midwest Tape | 1,429.10 |
| 00000531/8 | 442754 | 6/23/2026 | Harlan/Shop Supplies | Superior Chemical, LLC | 154.69 |
| 00000531/9 | DBS2026-06-18 | 6/23/2026 | 6/18/26 Payroll | Diversified Benefit Services, Inc (DBS) (ACH) | 4,145.92 |
| Total | | | | | 1,036,604.61 |

July 7, 2026

The following applicants have applied for an operator's license for the license year **2026-2027** and have been recommended for approval based on their record check by the police department:

| | | | |
|---------------|----|------------|----------------|
| Schink | C. | Noah | Kaukauna |
| Lancour. | A. | Fox | Appleton |
| Boelter | N. | Terri | Kimberly |
| Gisvold | L. | Cameron | Appleton |
| Larson | G. | Robert | Kaukauna |
| Fink | L. | Kristina | Kaukauna |
| Steineke | J. | Carter | Kaukauna |
| Colchado | M. | Rose | Kaukauna |
| Micke | M. | Alaxandria | Appleton |
| Shiffert | L. | Deneen | Kaukauna |
| Vanevenhoven | J. | Keira | Kaukauna |
| Keberlein | J. | Mary | Kaukauna |
| Verhoeven | J. | Amy | Kaukauna |
| Wisniewski | A. | Mary | Kaukauna |
| Verstegen | M. | Nicole | Appleton |
| Casanova | E. | Kendra | Kaukauna |
| MacLaurin | W. | Blaine | Appleton |
| Carstens | A. | Lisa | Appleton |
| Fuhrmann | P. | Dana | Kaukauna |
| Hietpas | M. | Shelby | Kaukauna |
| Kobussen | M. | Hailey | Kaukauna |
| McLaughlin | M. | Amy | Kaukauna |
| Shiffert | J. | Jacob | Kaukauna |
| Henson | E. | Karen | Combined Locks |
| Krause | S. | Brady | Kaukauna |
| Reyes | M. | Hope | Kaukauna |
| Vosters | D. | Jesse | Kaukauna |
| La Chance | L. | Jason | Wrightstown |
| La Chance | L. | Lexi | De Pere |
| Roble | A. | Kendra | Kaukauna |
| King | L. | Payton | Kaukauna |
| Keddell | M. | Emma | Neenah |
| Kizewski | P. | Joel | Appleton |
| Czarknecki | L. | Jamie | Appleton |
| Siegel | M. | Annette | Kimberly |
| Schreiber | E. | Amber | Appleton |
| Schmidt | J. | Jeremy | Kaukauna |
| Scheffler | C. | Margaret | Kaukauna |
| Gasca Ramirez | E. | Abril | Kaukauna |
| Wilcox | L. | Abigail | Chilton |
| Hibbard | M. | Paige | Kaukauna |
| Wiegert | L. | Kari | Kimberly |
| Kressin | A. | Audrey | Kaukauna |
| Cornelius | M. | Laila | Kaukauna |
| Collingwood | D. | Paul | Kaukauna |
| Ochoa | A. | Erika | Oshkosh |

The following applicant has applied for a **2026-2027** operator's license and has been recommended for **denial** based on their record check by the police department:

| | | | |
|-------|----|---------|----------|
| Poole | A. | Heather | Appleton |
|-------|----|---------|----------|



MEMO

PLANNING AND COMMUNITY DEVELOPMENT

To: Common Council
 From: Adrienne Nelson, Associate Planner
 Date: July 1, 2026
 Re: South Industrial Park Covenants – Amendment Requests

Two amendment requests were submitted by TEAM Industries to amend the [South Industrial Park Covenants](#). Per the amendment process laid out in Section 12 of the covenants, City staff mailed out the attached documents to all property owners within the South Industrial Park, as defined in Section 11 of the covenants, to gather votes in the form of a recordable document. For the amendments to pass, the majority of property owners must vote in favor of the changes, and the amendments must receive a three-fourth's favorable vote by the Common Council.

A total of 23 votes were needed in favor of the amendments to constitute a majority of the property owners. At this time, 28 votes have been received in favor of the parking amendment, and 26 votes have been received in favor of the storage amendment. No votes were received against the amendment requests, although there was a concern brought up regarding the lack of specificity in the storage amendment. The Industrial Park Commission recommended approval of the amendments as presented at their [June 29th, 2026 meeting](#).

Recommendation

There are three paths the Common Council can take on this:

1. **Approve both amendment requests via resolution.** Staff would then formally record the amendments with Outagamie County and they would become a part of the South Industrial Park Covenants moving forward. From there, staff would work to craft agreements, as per the amendments, that address parking and storage. These agreements would come back before the Common Council for review and approval or denial.
2. **Approve one amendment, but not the other.** The separate resolutions allow the Common Council to approve only one amendment. The approved amendment would then follow the same process as stated above.

- 3. Deny both amendment requests.** The South Industrial Park Covenants would remain in full effect without alteration. Staff would work with TEAM Industries to bring them up to compliance with covenant requirements.





June 15th, 2026

Company Name
Street Address
City, State Zip

To Whom It May Concern:

TEAM Industries, located in Kaukauna’s South Industrial Park, is requesting two amendments to the South Industrial Park protective covenants.

The protective covenants of the South Industrial Park do not allow City streets to be used for parking. These covenants also do not allow for storage of materials and products within seventy feet of the street. A copy of these covenants are enclosed for your reference. TEAM Industries is requesting an amendment to accommodate their parking and storage requests.

The protective covenants require a majority of South Industrial Park property owners, a defined in paragraph 11 of the protective covenants, to sign a recordable instrument agreeing to the amendment and a three-fourths favorable vote of the City’s Common Council.

City staff are asking all property owners in the South Industrial Park to review the proposed amendments to the protective covenants and submit their response for or against each proposed amendment. The proposed amendments are as follows:

“15. Limited Exception for Prospect Lane Parking. Notwithstanding the provisions of Paragraph 6 of these Protective Covenants, the City of Kaukauna may, at its discretion, designate and permit parking within the public right-of-way along the west side of Prospect Lane, but only in such locations and configurations as are expressly approved by the City of Kaukauna.

Any such parking shall be permitted only upon approval by the City of Kaukauna and pursuant to a written agreement with the City, and shall be subject to all conditions, restrictions, and requirements established by the City, as may be amended from time to time, including, but not limited to, limitations on the type, number, orientation, and duration of parking spaces, as well as requirements necessary to preserve traffic safety, visibility, pedestrian access, and truck maneuverability.

The City of Kaukauna reserves the right, at any time and in its sole discretion, to modify, restrict, suspend, or terminate any such permitted parking if it determines that such action is necessary to address safety concerns, traffic operations, or compliance with applicable regulations.

This exception shall apply only to the specific area described herein and shall not be construed as permitting or authorizing parking on any other public street within the subdivision.

Except as expressly provided herein, all other provisions of these Protective Covenants shall remain in full force and effect.”

AND,

“16. Limited Exception for Outdoor Storage. Notwithstanding the provisions of these Protective Covenants relating to building setbacks, landscaping, and outdoor storage, the City of Kaukauna may, at its discretion, approve the placement of fencing and the use of outdoor storage areas on property owned by Team Industries within the South Industrial Park.

Any such fencing and/or storage shall be permitted only upon approval by the City of Kaukauna and pursuant to a written agreement with the City, and shall be subject to all conditions, restrictions, and requirements established by the City, including but, not limited to, requirements for screening, materials, setbacks, location, and operational use.

The City of Kaukauna reserves the right, at any time and in its sole discretion, to modify, restrict, or prohibit such fencing or storage if it determines that such action is necessary to address safety, aesthetic, or operational concerns, or to ensure compliance with applicable regulations.

Notwithstanding the foregoing, no fencing, storage, or other improvements shall be permitted in any area that interferes with required vision clearance, sight lines, or traffic visibility, as determined by the City of Kaukauna.

This exception shall apply only to property owned by Team Industries and shall not be construed as permitting or authorizing similar fencing or storage conditions on other properties within the subdivision.

Except as expressly provided herein, all other provisions of these Protective Covenants shall remain in full force and effect.”

Enclosed is a copy of the protective covenants, the submittal form, and a postage paid envelope for your response to the suggested amendment. Please return the questionnaire with your notarized response, company name, and signature to the City of Kaukauna's Planning and Community Development Department **by noon on June 29th, 2026**. If you do not have a notary on staff, please reach out to the City using the contact information listed below, and a meeting can be set up to notarize the documents.

Thank you for your time and attention to this matter. If you have any questions or would like additional information, please feel free to contact this office at 920.766.6315 ext. 1165 or planning@kaukauna.gov.

Sincerely,

Adrienne Nelson
Associate Planner



**CONSENT AND VOTE OF PROPERTY OWNER
FOR AMENDMENT TO PROTECTIVE COVENANTS
FOR KAUKAUNA INDUSTRIAL PARK**

Property Name(s): _____

d/b/a: _____

Property Address: _____

Legal Description (or Lot/Parcel Number): _____

WHEREAS, the undersigned is the owner of the above-described property subject to the Protective Covenants for Kaukauna Industrial Park recorded in Outagamie County, Wisconsin (the “Protective Covenants”); and

WHEREAS, the Protective Covenants provide that they may be amended upon approval of the required percentage of property owners; and

WHEREAS, pursuant to the Protective Covenants for Kaukauna Industrial Park, each property is allocated a voting interest based upon the number of acres comprising such property, and the above-described property is entitled to **blank (blank) vote(s)**;

WHEREAS, the terms of the proposed Amendment to the Protective Covenants for Kaukauna Industrial Park (the “Amendment”) are set forth herein below.

PROPOSED AMENDMENT TO PROTECTIVE COVENANTS

15. Limited Exception for Prospect Lane Parking. Notwithstanding the provisions of Paragraph 6 of these Protective Covenants, the City of Kaukauna may, at its discretion, designate and permit parking within the public right-of-way along the west side of Prospect Lane, but only in such locations and configurations as are expressly approved by the City of Kaukauna.

Any such parking shall be permitted only upon approval by the City of Kaukauna and pursuant to a written agreement with the City, and shall be subject to all conditions, restrictions, and requirements established by the City, as may be amended from time to time, including, but not limited to, limitations on the type, number, orientation, and duration of parking spaces, as well as requirements necessary to preserve traffic safety, visibility, pedestrian access, and truck maneuverability.

The City of Kaukauna reserves the right, at any time and in its sole discretion, to modify, restrict, suspend, or terminate any such permitted parking if it determines that such action is necessary to address safety concerns, traffic operations, or compliance with applicable regulations.

This exception shall apply only to the specific area described herein and shall not be construed as permitting or authorizing parking on any other public street within the subdivision.

Except as expressly provided herein, all other provisions of these Protective Covenants shall remain in full force and effect.

NOW, THEREFORE, the undersigned hereby casts the vote indicated below with respect to the proposed Amendment.

FOR APPROVAL – The undersigned hereby votes in favor of and consents to the adoption of the Amendment to the Protective Covenants.

AGAINST APPROVAL – The undersigned votes against the proposed Amendment.

(Check one)

The undersigned certifies that they are authorized to execute this Consent on behalf of the property owner. The undersigned authorizes this Consent to be used to determine whether the required approval threshold for adoption of the Amendment has been met, and to be included with the official records of the Amendment.

Dated this _____ day of _____, 2026.

Property Name(s): _____

d/b/a: _____

By: _____

Printed Name: _____

Title: _____

NOTARY ACKNOWLEDGMENT

State of Wisconsin
Outagamie County

Personally came before me this _____ day of _____,
2026, the above-named _____ to me known to
be the person(s) who executed the foregoing instrument and acknowledged the
same.

Notary Public, State of Wisconsin: _____

My Commission (expires/is permanent): _____

(Seal)

**CONSENT AND VOTE OF PROPERTY OWNER
FOR AMENDMENT TO PROTECTIVE COVENANTS
FOR KAUKAUNA INDUSTRIAL PARK**

Property Name(s): _____

d/b/a: _____

Property Address: _____

Legal Description (or Lot/Parcel Number): _____

WHEREAS, the undersigned is the owner of the above-described property subject to the Protective Covenants for Kaukauna Industrial Park recorded in Outagamie County, Wisconsin (the “Protective Covenants”); and

WHEREAS, the Protective Covenants provide that they may be amended upon approval of the required percentage of property owners; and

WHEREAS, pursuant to the Protective Covenants for Kaukauna Industrial Park, each property is allocated a voting interest based upon the number of acres comprising such property, and the above-described property is entitled to **blank (blank) vote(s)**;

WHEREAS, the terms of the proposed Amendment to the Protective Covenants for Kaukauna Industrial Park (the “Amendment”) are set forth herein below.

PROPOSED AMENDMENT TO PROTECTIVE COVENANTS

16. Limited Exception for Outdoor Storage. Notwithstanding the provisions of these Protective Covenants relating to building setbacks, landscaping, and outdoor storage, the City of Kaukauna may, at its discretion, approve the placement of fencing and the use of outdoor storage areas on property owned by Team Industries within the South Industrial Park.

Any such fencing and/or storage shall be permitted only upon approval by the City of Kaukauna and pursuant to a written agreement with the City, and shall be subject to all conditions, restrictions, and requirements established by the City, including but, not limited to, requirements for screening, materials, setbacks, location, and operational use.

The City of Kaukauna reserves the right, at any time and in its sole discretion, to modify, restrict, or prohibit such fencing or storage if it determines that such action is necessary to address safety, aesthetic, or operational concerns, or to ensure compliance with applicable regulations.

Notwithstanding the foregoing, no fencing, storage, or other improvements shall be permitted in any area that interferes with required vision clearance, sight lines, or traffic visibility, as determined by the City of Kaukauna.

This exception shall apply only to property owned by Team Industries and shall not be construed as permitting or authorizing similar fencing or storage conditions on other properties within the subdivision.

Except as expressly provided herein, all other provisions of these Protective Covenants shall remain in full force and effect.

NOW, THEREFORE, the undersigned hereby casts the vote indicated below with respect to the proposed Amendment.

FOR APPROVAL – The undersigned hereby votes in favor of and consents to the adoption of the Amendment to the Protective Covenants.

AGAINST APPROVAL – The undersigned votes against the proposed Amendment.

(Check one)

The undersigned certifies that they are authorized to execute this Consent on behalf of the property owner. The undersigned authorizes this Consent to be used to determine whether the required approval threshold for adoption of the Amendment has been met, and to be included with the official records of the Amendment.

Dated this _____ day of _____, 2026.

Property Name(s): _____

d/b/a: _____

By: _____

Printed Name: _____

Title: _____

NOTARY ACKNOWLEDGMENT

State of Wisconsin
Outagamie County

Personally came before me this _____ day of _____,
2026, the above-named _____ to me known to
be the person(s) who executed the foregoing instrument and acknowledged the
same.

Notary Public, State of Wisconsin: _____

My Commission (expires/is permanent): _____

(Seal)



MEMO

PLANNING AND COMMUNITY DEVELOPMENT

To: Common Council
From: Adrienne Nelson, Associate Planner
Date: July 1, 2026
Re: High Pointe Meadows Preliminary Plat Introduction

Tom Dercks, petitioner, has submitted a preliminary plat on behalf of Dercks 5 LLC, property owner, for the development of the High Pointe Meadows Subdivision. This development would be located to the west of the Verbeten Subdivision and Inside the Park Place. This new development is planned to be completed in two phases, and it would create 117 new residential lots over a total of about 48 acres. A total of 1.19 miles of street would be added, with one entrance off of DeBruin Road to the west and two entrances in the south off of Springcrest Drive and Cilantro Lane. The smallest lot size would be 10,012, and the largest lot size would be 69,297. Utility and drainage easements will be added to the final plat.

There are floodplain items associated with areas of this proposed plat, and the applicant has completed a flood study that is currently under review by FEMA and the Wisconsin DNR. The preliminary plat was approved by Plan Commission at their [June 18th, 2026 meeting](#) with the condition that the floodplain map is amended in compliance with [Municipal Code](#) following this review.

Due to the expected length of FEMA and the Wisconsin DNR's review, as well as public notification requirements for amending a floodplain map, the developer now intends to submit two separate preliminary plats. This would allow the developer to move forward with the first preliminary plat, which would not contain any floodplain, while waiting on feedback from FEMA and the Wisconsin DNR on the second preliminary plat, which would contain floodplain.

Because of the change in what was initially proposed, this item will be going back before Plan Commission for review. At that time, the developer intends to submit a final plat alongside the preliminary plat.

This item is being brought before the Common Council as an introductory item only so alders are aware of what has been approved by Plan Commission, what changes have been made, and what they can expect to see come before them in the future. No action is needed, but comments and concerns can be noted by staff and passed along to the developer.

Staff Recommendation:

Introductory only – no action needed.





APPLICATION: PLAT REVIEW FORM

This application is required if you are seeking to create a plat. A plat is a map of a subdivision complete with all certificates and engineering data. Information on platting regulations can be found in Section 18 of the Municipal Code.

Petitioner Information:

Name: Tom Dercks

Mailing Address: W857 CTH ZZ Kaukauna, WI 54130

Phone Number: [REDACTED]

Email:

Property Owner Information (If Not Petitioner):

Name: Verbeten Development Inc

Mailing Address: N214 DeBruin Rd., Kaukauna, WI 54130

Phone Number: [REDACTED]

Email: [REDACTED]

Plat Information:

Site Address/Location: DeBruin Road north of County Road KK

Total Number of Acres of Plat Area: 47.6472 acres

Total Number of Lots Created: ~~119~~ 117

Smallest Lot Size: 10,012 sf

Largest Lot Size: 69,297 sf

Miles of Street to be Added: 1.19 miles

*Size of Park Land to be Donated:

Current Zoning: AG

Current Uses: vacant/farm

Proposed Zoning: R1

Proposed Uses: Residential Subdivision

*If no park land is to be dedicated, a park development fee will be applied.

Describe the Proposed Project in Detail:

Development of a 119 lot residential subdivision. Development is to be completed in 2 phases; 1st phase consists of 77 lot with 2 Outlots and 4,100 LF of street. 2nd phase consists of 39 lots and 2,188 LF of street.

Preliminary Plat or Final Plat?: Preliminary

Additional Requirements: For a Subdivision Plat Review, professionally drawn maps are required to be submitted. These maps must include all structures, lot lines, and streets with distances to each. For a Subdivision Plat Review, the proposed street system must be indicated on the face of the preliminary plat to indicate, within a 2,000 foot radius from the exterior border of the plat, how the proposed streets will tie into the existing street system. Maps should be drawn to a scale of not less than 1":1,000'. Please include proposed addresses of any new lots created. Additional information may also be requested as may be appropriate per the proposal being made.

Subdivision Fee Schedule:

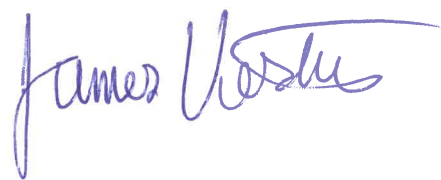
- Subdivision Review (5+ Lots): \$200.00
- Variance to Subdivision Ordinance: \$50.00
- Planned Unit Subdivision Ordinance: \$200.00
- Payment in Lieu of Dedication: \$250.00 per residential lot created by the subdivision

Please Note: The City of Kaukauna will **never** request payment for an application in the form of a wire transfer. All payments are to be made by check to the City of Kaukauna (address below) and are due when the application is submitted, prior to review.

Application Timeline: Plat reviews often require action by multiple governmental bodies. Between multiple meetings and sometimes reviews and authorizations can take more than 30 days. Please let staff know of your request as early as possible if you have a specific deadline that you need Plan Commission authorization by.

Signature of Petitioner: 

Signature of Owner (If Not Petitioner):



Date Submitted to the City of Kaukauna:

Please submit by email to planning@kaukauna.gov or by mail to:
City of Kaukauna
Attn: Planning and Community Development Department
144 W Second Street
Kaukauna, WI 54130

FOR DEPARTMENT USE ONLY:

Date Application Received: 3/30/2026

Payment Received: 3/30/2026

Payment Receipt #:

Plat Reviewed:

Plan Commission Approval:

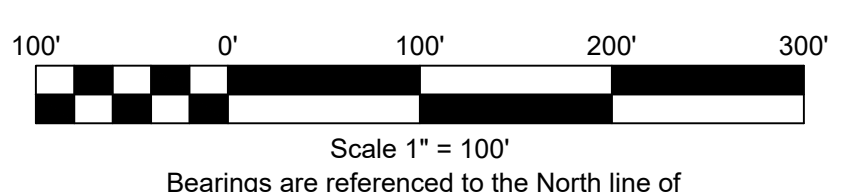
Legislative Committee Approval:

Common Council Approval:

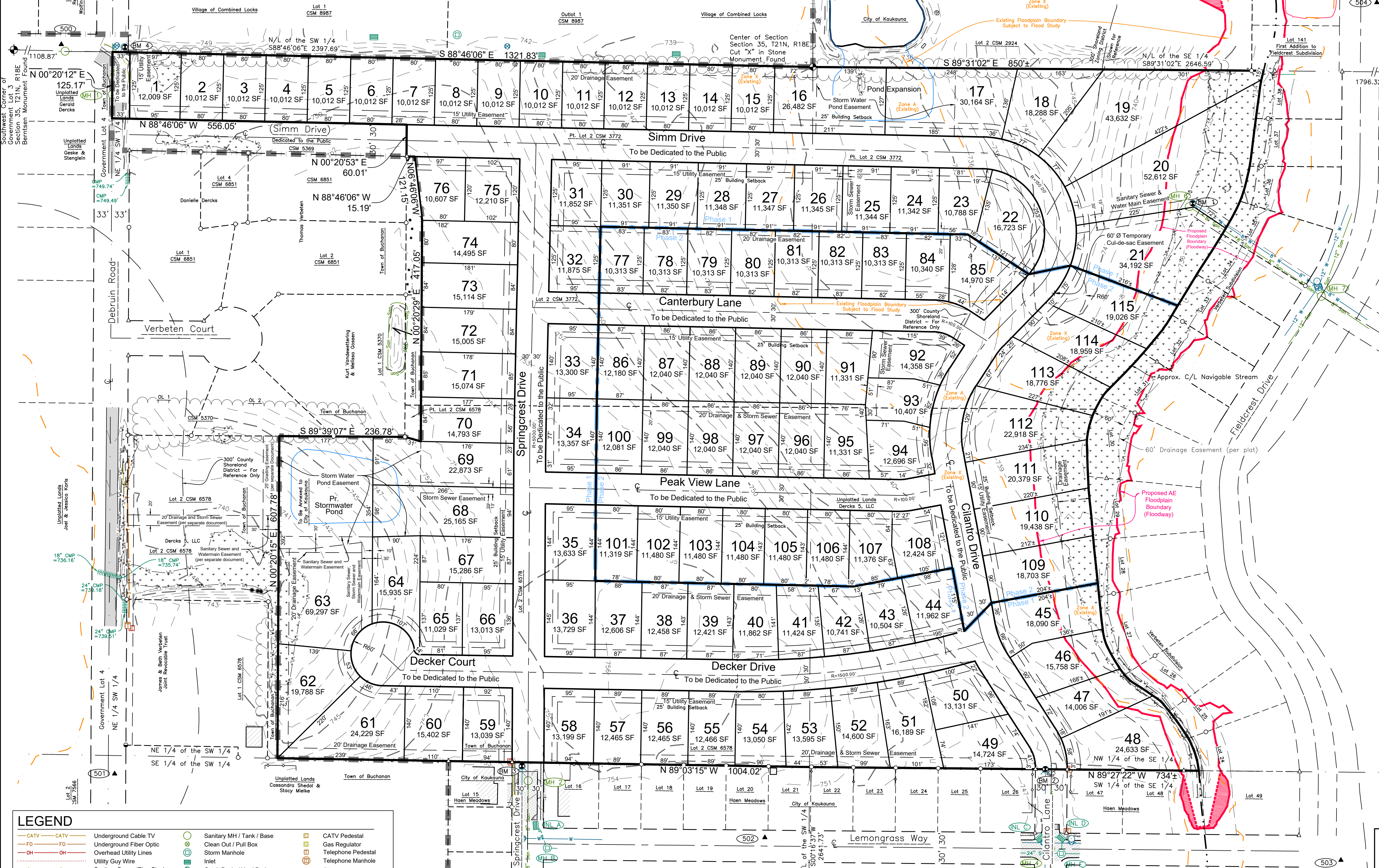
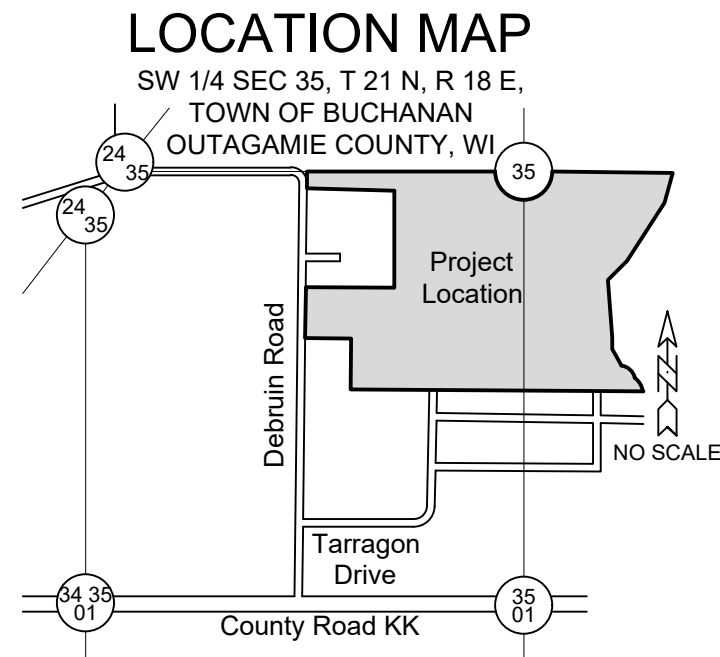
Signature of Planning & Community Dev. Staff:

Preliminary Plat of High Pointe Meadows

Being Part of Lot 2, Certified Survey Map No. 6578 (Doc. 1972612); Part of Lot 2, Certified Survey Map No. 3772 (Doc. 1369982); Being Part of the Northeast 1/4 of the Southwest 1/4 and Part of the Northwest 1/4 of the Southeast 1/4 of Section 35, Township 21 North, Range 18 East, City of Kaukauna (Currently Still part of Town of Buchanan - Annexation approved and awaiting filing by the City), Outagamie County, Wisconsin.



Bearings are referenced to the North line of the Southwest 1/4, Section 35, T21N, R18E, assumed to bear N88°46'06"W, base on the Outagamie County Coordinate System.



BENCHMARKS (Datum NAVD88)

| | | | |
|------|------------------------|---------------------------------------------------|--------------|
| BM 0 | NGS Benchmark | PID-DE7729, Designation - 4X74 | Elev 791.73' |
| BM 1 | Fire Hydrant, Tag Bolt | Northeast Corner of Property | Elev 736.90' |
| BM 2 | Fire Hydrant, Tag Bolt | ±150' N of Clantro Ln/Lemongrass Way Int. | Elev 747.84' |
| BM 3 | Fire Hydrant, Tag Bolt | ±150' N of Springcrest Dr/Lemongrass Way Int. | Elev 755.22' |
| BM 4 | Fire Hydrant, Tag Bolt | Corner of Debruin Rd/Northeast Corner of Property | Elev 753.95' |

Storm Structures

| Structure # | Rim | Inv | Size | Material | Direction |
|-------------|--------|--------|------|----------|-----------|
| INL A | 749.34 | 745.04 | 12" | PVC | SE |
| MH B | 748.60 | 743.51 | 12" | PVC | NW |
| | | 743.49 | 12" | PVC | SW |
| | | 743.47 | 18" | PVC | E |
| INL C | 745.04 | 741.50 | 12" | PVC | E |
| INL D | 745.04 | 741.24 | 12" | PVC | W |
| | | 741.41 | 12" | PVC | S |
| MH E | 745.44 | 741.25 | 12" | PVC | N |
| | | 739.64 | 12" | PVC | E |
| | | 739.50 | 24" | RCP | W |
| | | 739.54 | 30" | RCP | S |

Sanitary Structures

| Structure # | Rim | Inv | Size | Material | Direction |
|-------------|--------|--------|------|----------|-----------|
| MH 1 | 751.40 | 725.54 | 8" | PVC | N |
| | | 725.54 | 8" | PVC | S |
| MH 2 | 751.85 | 740.46 | 8" | PVC | S |
| MH 3 | 747.20 | 732.19 | 8" | PVC | N |
| | | 732.19 | 8" | PVC | S |
| | | 732.19 | 8" | PVC | E |
| MH 4 | 745.71 | 727.09 | 8" | PVC | N |
| | | 727.09 | 8" | PVC | S |
| | | 727.09 | 8" | PVC | E |
| | | 727.09 | 8" | PVC | W |
| | | 733.86 | 8" | PVC | W |
| MH 5 | 746.12 | 728.30 | 8" | PVC | N |
| | | 728.30 | 8" | PVC | S |
| | | 728.30 | 8" | PVC | W |
| MH 6 | 735.44 | 717.93 | 8" | PVC | SE |
| | | 716.67 | 8" | PVC | NW |
| | | 716.67 | 12" | PVC | SW |
| | | 716.67 | 12" | PVC | NE |

Horizontal Control
PN9254 - (Town of Buchanan)
2026-01-19

Davel Engineering and Environmental
Horizontal Control (per Outagamie County Coordinate System)

| Point Number | Northing | Easting | Description |
|--------------|-----------|-----------|-------------|
| 500 | 558166.00 | 858253.75 | CPT MAG |
| 501 | 556789.64 | 858354.40 | CPT MAG |
| 502 | 556669.44 | 859581.30 | CPT MAG |
| 503 | 556626.74 | 860668.25 | CPT MAG |
| 504 | 558245.05 | 860736.07 | CPT MAG |

LEGEND

| | | | | | |
|--|---------------------------------|--|---------------------------|--|-----------------------|
| | CATV | | Sanitary MH / Tank / Base | | CATV Pedestal |
| | Underground Fiber Optic | | Clean Out / Pull Box | | Gas Regulator |
| | Overhead Utility Lines | | Storm Manhole | | Telephone Pedestal |
| | Utility Guy Wire | | Inlet | | Telephone Manhole |
| | Sanitary Sewer (Pipe Size) | | Catch Basin / Yard Drain | | Sign |
| | Storm Sewer (Pipe Size) | | Water MH / Well | | Post / Guard Post |
| | Underground Electric | | Curb Stop | | Deciduous Tree |
| | Underground Gas Line | | Hydrant | | Coniferous Tree |
| | Underground Telephone | | Utility Valve | | Bush / Hedge |
| | Water Main (Pipe Size) | | Utility Meter | | Benchmark |
| | Fence - Steel | | Light Pole / Signal | | Asphalt Pavement |
| | Fence - Wood | | Gas Pole / Signal | | Concrete Pavement |
| | Fence - Barbed Wire | | Electric Pedestal | | Gravel |
| | Trellis | | Electric Transformer | | Ex Spot Elevation |
| | Culvert | | Electric Manhole | | Delineated Wetlands |
| | Index Contour - Existing | | | | May 2026 - Davel Eng. |
| | Intermediate Contour - Existing | | | | |

SUPPLEMENTARY DATA
Total Area = 2,079,645 SF 47.7421 acres
RW Area = 379,857 SF 8.7157 acres
Net Area = 1,699,988 SF 39.0264 acres
Number of Lots = 115
Average lot size = 14,593 SF
Typical lot dimension = 80'x 125'
Lineal feet of street = 6,436 LF

Existing zoning = General Agriculture
Proposed zoning = RSF
Approving Authorities
City of Kaukauna
Objecting Authorities
Department of Administration
Outagamie County

Phase 1:
Total Area = 1,445,373 SF 33.1812 acres
RW Area = 258,436 SF 5.9329 acres
Net Area = 1,186,937 SF 27.2483 acres
Number of Lots = 76
Lineal feet of street = 4,287 LF

Phase 2:
Total Area = 634,271 SF 14.5609 acres
RW Area = 125,351 SF 2.8777 acres
Net Area = 508,920 SF 11.6832 acres
Number of Lots = 39
Lineal feet of street = 2,149 LF

SURVEYOR'S CERTIFICATE

I, Scott R. Andersen, hereby certify that this Preliminary Plat is a correct representation of all existing land divisions and features, and that I have compiled with the preliminary plat requirements for the City of Kaukauna.

Scott R. Andersen, P.L.S. No. S-3169 Date

NOTES

- Utility and Drainage Easements will be shown on Final Plat
- ALL of the Platted Lands to be Annexed to the City of Kaukauna - Petition Filed with DOA and City

DAVEL ENGINEERING & ENVIRONMENTAL, INC.
Civil Engineers and Land Surveyors
1164 Province Terrace, Menasha, WI 54952
P#: 920-991-1966
www.davelpro

PRELIMINARY PLAT

High Pointe Meadows
City of Kaukauna, Outagamie County, WI
For: Dercks 5, LLC

Date: 06/10/2026
Filename: 9254Plat.dwg
Author: SRA
Last Saved by: scott
Page 1 of 1

Jun 10, 2026 - 02:59 PM J:\Projects\9254\9254Plat.dwg Civil 3D\9254Plat.dwg Printed by: scott



MEMO

PLANNING AND COMMUNITY DEVELOPMENT

To: Common Council

From: Adrienne Nelson, Associate Planner

Date: July 2, 2026

Re: Rezoning Request – Parcel 321063400

Jason Hurst, applicant, in collaboration with Wood Brown LLC, owner, has submitted an application to rezone parcel 321063400, shown below, from [Commercial Highway District \(CHD\)](#) to [Residential Multifamily District \(RMF\)](#).



The purpose of this rezoning is to facilitate the construction of residential homes. The developer is considering constructing single-family dwellings, two-family dwellings, single-family attached with zero lot line dwellings, townhouses, or a mixture of dwelling types. These are all permitted principal uses in the Residential Multifamily District.

Recommendation:

Staff is recommending that the rezoning request be forwarded on to the Plan Commission for review and that a public hearing date be set.





APPLICATION: ZONING CHANGE REQUEST FORM

This application is required if you are seeking to rezone a property. Rezoning a property allows for different types of uses, such as for residential or commercial development. To rezone a property, the parcel(s) in question must meet the dimensional requirements set forth in that zoning district. Information on zoning districts can be found in Section 17 of the Municipal Code.

Petitioner Information:

Name: Jason Hurst

Mailing Address: 235 W Wisconsin Ave, Kaukauna WI 54130

Phone Number: [REDACTED]

Email: [REDACTED]

Property Owner Information (If Not Petitioner):

Name: WoodBrown LLC

Mailing Address: P.O. Box 483, Kaukauna WI 54130

Phone Number: [REDACTED]

Email: [REDACTED]

Property Information:

Site Address/Location: 321063400, ASSESSORS PLAT THAT PT OF LOT 6 BLK 54 N OF C

Lot Dimensions and Area: 3.03

Current Zoning: CHD

Current Uses: None

Proposed Zoning: 17.19 RMF Residential Multifamily District

Proposed Uses: Single/Multi Family Lots

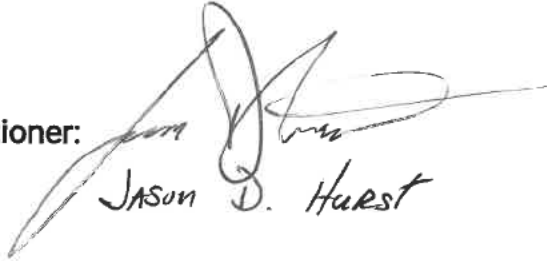
Please State Reason(s) for Rezoning Request:

To build Single/Multi Family residential homes

Rezoning/Zoning Change Fee Schedule: \$100.00

Please Note: The City of Kaukauna will **never** request payment for an application in the form of a wire transfer. All payments are to be made by check to the City of Kaukauna (address below) and are due when the application is submitted, prior to review.

Application Timeline: Changes to zoning ordinances often require action by multiple governmental bodies. Between multiple meetings and statutory requirements for public hearings and noticing of meetings, sometimes reviews and authorizations can take more than 30 days. Please let staff know of your request as early as possible if you have a specific deadline that you need Plan Commission authorization by.

Signature of Petitioner: 
JASON D. HURST

Signature of Owner (If Not Petitioner):

Date Submitted to the City of Kaukauna: 6-24-26

Please submit by email to planning@kaukauna.gov or by mail to:
City of Kaukauna
Attn: Planning and Community Development Department
144 W Second Street
Kaukauna, WI 54130

FOR DEPARTMENT USE ONLY:

Date Application Received: 6/24/2026

Payment Received: 6/24/2026

Payment Receipt #: N/A

Site Plan Reviewed:

1st Notice Sent:

2nd Notice Sent:

Plan Commission Approval:

Legislative Committee Approval:

Common Council Approval:

Signature of Planning & Community Dev. Staff:



City of Kaukauna
144 W 2nd Street
Kaukauna WI
54130
United States

Cash Sale

#CS10397

6/24/2026

Bill To
General Customer - Clerk
United States

TOTAL

\$100.00

| Payment Method | Check # |
|----------------|---------|
| Check | 1443 |

| Quantity | Item | Options | Rate | Amount |
|----------|----------------------------------------------------------------|---------|----------|----------|
| 1 | 999 - Miscellaneous Zoning Change Request- WoodBrown | | \$100.00 | \$100.00 |

| | |
|-----------------|----------|
| Subtotal | \$100.00 |
| Tax (%) | |
| Total | \$100.00 |



CS10397

RESOLUTION NO. 2026-5518

By: City of Kaukauna

RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES FROM PROCEEDS OF BORROWING

WHEREAS, the City of Kaukauna, Outagamie County, Wisconsin (“the Municipality”) plans to undertake a project that includes pilot testing water treatment equipment, land acquisition, construction of Water Treatment Plants and ground storage reservoir, installation of new treatment equipment and chemical feed systems, raw water transmission main construction, water main piping connections, SCADA improvements, on-site generators at all water facilities, security equipment, demolition of existing facilities, reconstruction of Well 4 building, media pressure filter equipment replacement at Water Treatment plant 2 (Well 9) and site work improvements (collectively, “the Project”); and

WHEREAS, the Municipality expects to finance the Project on a long-term basis with financial assistance from Wisconsin’s Safe Drinking Water Loan Program which require issuance of tax-exempt bonds (the “Bonds”); and

WHEREAS, because the Bonds will not be issued prior to commencement of the project, the Municipality must provide interim financing to cover costs of the Project incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance moneys from its funds on hand on an interim basis to pay the costs of the Project until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the Municipality, that:

Section 1. Expenditure of Funds. The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available.

Section 2. Declaration of Official Intent. The Municipality hereby officially declares its intent under Treas. Regs. Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the total principal amount of which is not expected to exceed \$34,607,075.00.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the City of Kaukauna office within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall become effective upon its adoption and approval.

ADOPTED on this 7th day of July 2026 by the City of Kaukauna, Outagamie County, Wisconsin.

Anthony J. Penterman, Mayor

Date Signed

ATTEST: _____
Kayla Nessmann, Clerk

RESOLUTION 2026-5519

RESOLUTION APPROVING AMENDMENT TO PROTECTIVE COVENANTS FOR KAUKAUNA INDUSTRIAL PARK

WHEREAS, lands within the Kaukauna Industrial Park are subject to Protective Covenants dated September 8th, 1975, which are recorded as Document No. 699644 in Volume 988 of Records, Page 693, with the Register of Deeds of Outagamie County, Wisconsin; and,

WHEREAS, said Protective Covenants may be amended only upon the recording of an instrument to said effect duly signed by a majority of the then owners of the lots in said subdivision with the approval thereof by the Common Council as evidenced by a resolution duly adopted by at least a three-fourth's favorable vote of all members of the Common Council; and,

WHEREAS, in determining a majority of property owners one vote shall be counted for each owner owning three acres of land or less, and one additional vote for each full three acres, with a maximum of ten (10) votes for any one property owner, counting the unsold lands retained by the City of Kaukauna; and,

WHEREAS, the City of Kaukauna received duly executed and notarized consents from property owners entitled to vote under Paragraphs 11 and 12 of the Protective Covenants, and the votes cast in favor of the proposed amendment constitute the required majority for amendment of the Protective Covenants; and

WHEREAS, the Industrial Park Commission, at its meeting of June 29th, 2026, made recommendation to approve the amendment;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Kaukauna, Wisconsin that the following amendment be added to the Kaukauna Industrial Park Protective Covenants:

"Limited Exception for Prospect Lane Parking. Notwithstanding the provisions of Paragraph 6 of these Protective Covenants, the City of Kaukauna may, at its discretion, designate and permit parking within the public right-of-way along the west side of Prospect Lane, but only in such locations and configurations as are expressly approved by the City of Kaukauna.

Any such parking shall be permitted only upon approval by the City of Kaukauna and pursuant to a written agreement with the City, and shall be subject to all conditions, restrictions, and requirements established by the City, as may be amended from time to time, including, but not limited to, limitations on the type, number, orientation, and duration of parking spaces, as well as requirements necessary to preserve traffic safety,

visibility, pedestrian access, and truck maneuverability.

The City of Kaukauna reserves the right, at any time and in its sole discretion, to modify, restrict, suspend, or terminate any such permitted parking if it determines that such action is necessary to address safety concerns, traffic operations, or compliance with applicable regulations.

This exception shall apply only to the specific area described herein and shall not be construed as permitting or authorizing parking on any other public street within the subdivision.

Except as expressly provided herein, all other provisions of these Protective Covenants shall remain in full force and effect.”

BE IT FURTHER RESOLVED, that the appropriate City officials are authorized to execute and record any documents necessary to effectuate this amendment.

Adopted by the Common Council of the City of Kaukauna, Wisconsin, on this 7th day of July, 2026.

APPROVED: _____
Anthony J. Penterman, Mayor

ATTEST: _____
Kayla Nessmann, City Clerk

RESOLUTION 2026-5520**RESOLUTION APPROVING AMENDMENT TO PROTECTIVE COVENANTS FOR
KAUKAUNA INDUSTRIAL PARK**

WHEREAS, lands within the Kaukauna Industrial Park are subject to Protective Covenants dated September 8th, 1975, which are recorded as Document No. 699644 in Volume 988 of Records, Page 693, with the Register of Deeds of Outagamie County, Wisconsin; and,

WHEREAS, said Protective Covenants may be amended only upon the recording of an instrument to said effect duly signed by a majority of the then owners of the lots in said subdivision with the approval thereof by the Common Council as evidenced by a resolution duly adopted by at least a three-fourth's favorable vote of all members of the Common Council; and,

WHEREAS, in determining a majority of property owners one vote shall be counted for each owner owning three acres of land or less, and one additional vote for each full three acres, with a maximum of ten (10) votes for any one property owner, counting the unsold lands retained by the City of Kaukauna; and,

WHEREAS, the City of Kaukauna received duly executed and notarized consents from property owners entitled to vote under Paragraphs 11 and 12 of the Protective Covenants, and the votes cast in favor of the proposed amendment constitute the required majority for amendment of the Protective Covenants; and

WHEREAS, the Industrial Park Commission, at its meeting of June 29th, 2026, made recommendation to approve the amendment;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Kaukauna, Wisconsin that the following amendment be added to the Kaukauna Industrial Park Protective Covenants:

"Limited Exception for Outdoor Storage. Notwithstanding the provisions of these Protective Covenants relating to building setbacks, landscaping, and outdoor storage, the City of Kaukauna may, at its discretion, approve the placement of fencing and the use of outdoor storage areas on property owned by Team Industries within the South Industrial Park.

Any such fencing and/or storage shall be permitted only upon approval by the City of Kaukauna and pursuant to a written agreement with the City, and shall be subject to all conditions, restrictions, and requirements established by the City, including, but not limited to, requirements for screening, materials, setbacks, location, and operational use.

The City of Kaukauna reserves the right, at any time and in its sole discretion, to modify, restrict, or prohibit such fencing or storage if it determines that such action is necessary to address safety, aesthetic, or operational concerns, or to ensure compliance with applicable regulations.

Notwithstanding the foregoing, no fencing, storage, or other improvements shall be permitted in any area that interferes with required vision clearance, sight lines, or traffic visibility, as determined by the City of Kaukauna.

This exception shall apply only to property owned by Team Industries and shall not be construed as permitting or authorizing similar fencing or storage conditions on other properties within the subdivision.

Except as expressly provided herein, all other provisions of these Protective Covenants shall remain in full force and effect.”

BE IT FURTHER RESOLVED, that the appropriate City officials are authorized to execute and record any documents necessary to effectuate this amendment.

Adopted by the Common Council of the City of Kaukauna, Wisconsin, on this 7th day of July, 2026.

APPROVED: _____
Anthony J. Penterman, Mayor

ATTEST: _____
Kayla Nessmann, City Clerk

RESOLUTION NO. 2026-5521

FINAL RESOLUTION AUTHORIZING PUBLIC IMPROVEMENTS TO ALLEYS ABUTTING PROPERTIES ALONG DIXON STREET, EAST SEVENTH STREET, EAST EIGHTH STREET, WEST FOURTH STREET, WEST FIFTH STREET, WEST THIRTEENTH STREET, AND WEST FOURTEENTH STREET.

WHEREAS, the Board of Public Works of the Common Council of the City of Kaukauna, Wisconsin, held a public hearing in the Council Chambers at 6:00 p.m. on July 6th, 2026, for the purpose of hearing all interested persons concerning the Report of the Board of Public Works and the City Engineer on the installation of asphalt alleys, grading, gravel base, excavation, landscaping and topsoil including engineering charges related thereto, and the amount that should be assessed to each parcel of real estate by reason of such improvement on the following streets:

- Alley Between Dixon Street and E Seventh Street – Quinney Avenue to West terminus;
- Alley Between E Seventh Street and E Eighth Street – Crooks Avenue to Metoxen Avenue;
- Alley Between W Fourth Street and W Fifth Street – Miner Street to Main Avenue;
- Alley Between W Thirteenth Street and W Fourteenth Street – Hendricks Avenue to Main Avenue.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Kaukauna, Wisconsin:

(1) That the report of the City Engineer and the Board of Public Works pertaining to the public improvements as indicated above, including the final plans and specifications thereof, is hereby adopted and approved and that said work and improvements be carried out in accordance with said report.

(2) That payment for the improvements is to be made by assessing the cost against the property as indicated in the report.

(3) That the Schedule of Assessments, as shown on the report is true and correct and, in accordance therewith, abutting property on the above streets shall be assessed for installation of asphalt alleys, grading, gravel base, excavation, landscaping and topsoil including engineering charges as set forth above, at the rate of:

- \$32.09 / Frontage Foot

(4) That assessments against any parcel related to the installation of asphalt alleys, grading, gravel base, shouldering, excavation, landscaping, may be paid in cash or over a

period of 10 years or less. All deferred payments shall bear interest at the rate paid by the City on the borrowed money plus one percent (1%).

(5) That the City Clerk is hereby directed to publish this Resolution in the Times-Villager, the official newspaper of the City of Kaukauna.

(6) That the City Clerk is further directed to mail a copy of this Resolution to every interested person whose post office address is known or can with reasonable diligence be ascertained.

Introduced and adopted this 7th day of July, 2026.

APPROVED: _____
Anthony J. Penterman, Mayor

ATTEST: _____
Kayla Nessman, Clerk