



# AIRPORT BOARD FINANCE COMMITTEE AGENDA

February 25, 2025 at 3:00 PM

Airport Alaska Room/Zoom

<https://juneau.zoom.us/j/88624676603>

Or join via audio: 253-215-8782, Webinar ID: 886 2467 6603

**TO TESTIFY: CONTACT PAM CHAPIN, 907-586-0962**

**BY 3:00 PM ON FEBRUARY 24, 2025**

**A. CALL TO ORDER**

**B. ROLL CALL**

**C. PUBLIC PARTICIPATION ON NON-AGENDA ITEMS**

**D. UNFINISHED BUSINESS**

1. **Airport Finance 101 Review (Attachment #1).** This is a review of airport allocations and how the model is set up.

2. **FY25 Projected and FY26 Revised Budgets Redux (Attachments #2, #3 #4, #5 and #6).** This budget is the same as presented and approved at the February 13, 2025, Airport Board meeting (and the same baseline budget as presented at the February 4, 2025, Airport Board Finance Committee meeting). This discussion is only to review the allocations of the cost centers and the shortfall to each user group that was questioned at the Board meeting.

Attachment #2: FY25 Projected and FY26 Revised EXPENSES

Attachment #3: FY25 Projected and FY26 Revised REVENUES

Attachment #4: FY25 Projected and FY26 Revised EXPENSE REVENUE SUMMARY

Attachment #5: Fund Balance Projections

Attachment #6: Financial Model Summary

This scenario (baseline) assumes no rates/fees increases to balance FY26 shortfall; with the \$400,453 shortfall to be covered through Airport Fund Balance, as approved by the Airport Board on February 13, 2025. Similarly, FY25 uses \$309,100 of Airport Fund Balance (through final CARES money draw down) to cover shortfall. For the purposes of this meeting and explaining allocations, FY26 Revised budget will be used.

Acronyms:

**FFF:** Fuel Flowage Fees (both part 121 large air carrier, and part 135 small carrier/general aviation)

**LF:** Landing Fees (part 121 large air carrier only)

**SSF:** Security Screening Fees (part 121 large air carrier only)

**GA:** General Aviation which is grouped with small carriers (part 135) for rates

**ARFF:** Aircraft Rescue and Fire Fighting (cost center)

Expense Cost Center:

**Airfield** paid through airfield revenues 85% large air carrier / 15% small carrier/General Aviation after concession allocations applied

**Terminal** paid through terminal revenues 85% large air carrier / 15% small carrier/General Aviation after concession allocations applied

**Admin** split 50/50 with Airfield and Terminal

**Security** residual (after calculating checkpoint requirement for security, currently at 91%) split 50/50 Airfield and Terminal

**ARFF** paid through airfield revenues (FFF/LF) 95% large air carrier / 5% small carrier/General Aviation

**Other** (Landside) split 50/50 Airfield and Terminal (negligible amount)

As mentioned at previous Finance Committee meetings, the shortfall is established through the model (finance model is a tool used for transparency in determining shortfall allocations).

There was confusion in the Board packet summary about the 91% Security Cost Expense. The calculation is not a simple 91% / 9% of the amount that was shown. The '91%' represents the large air carrier portion of the security cost center (consider the 91% as a label for 'large carrier'). In the bigger picture of the security cost center, the large carrier (91%) portion of the security budget is \$1,144,290 (of the \$1,257,461 security budget) that needs to be covered by large air carrier's fees (SSF). The \$225,600 is the large carrier (91%) security shortfall based on current SSF rates and projected enplanements over that portion (\$1,144,290) of the security cost center. The remaining shortfall of \$113,171 is the 9% Security Cost Center Expenses that is split 50/50 with the Terminal and Airfield Cost Centers (\$56,585 each cost center). This was NOT a mistake in the Board and Finance packages but was not explained clearly. \*Note: there are rounding differences (\$634) due to calculations of a fee with pennies (difference between model and calculations shown on last Board agenda).

Attachment #6 is a high-level summary of the allocations and costs/shortfalls for FY26. Essentially, the \$400,453 budget shortfall through the model calculates the allocation shortfalls as:

**Security:** \$338,771 (\$225,600 air carrier / \$113,171 residual split 50/50 Terminal/Airfield)

**Terminal:** (\$379,084) ((-\$322,499) includes the 50% security residual: \$56,585)

**Airfield:** \$441,400 (\$497,688 includes the 50% security residual: \$56,586)

**Adjust:** (\$ 634) \*Model rounding / adjustment due to calculations

The largest part of the shortfall correlated to security cost center for loss of Transportation Security Administration Law Enforcement Officer reimbursement and additional aviation worker screening. The remainder of the shortfall was from Airfield (see green highlighted cells on Attachment #6).

User Group Shortfall Allocation (See Attachment #6 calculations):

\$374,225 Lg Air Carrier/121 (Security \$225,600 plus 85% Airfield \$148,625)

\$ 26,228 Sm 135 Carrier/GA (15% Airfield \$26,228)

3. **CARES Grant Summary (Attachment #7).** Attachment #7 shows a summary of the three CARES Grants' use over the past five years. The Board approved various projects, tenant abatements, General Obligation bond and operational budget use, but a whole summary was never provided.

4. **Capital Improvement Plan (CIP) Overview and Project Match Requirements (Attachment #8).** Attachment #8 shows the most up-to-date CIP and is presented for all capital projects. The CIP plan shows CIP projects well into the future and the required match. This document may change based on higher priorities, emergencies, federal funding availability and eligibility; all are subject to change. The areas in dark green are proposed projects eligible for the new Passenger Facility Charge (PFC) 10. Note that new projects can only be programmed out two years from a new PFC application start, but reimbursement of past eligible projects are allowed. PFC10 application process has started (meeting

with air carriers is scheduled for March 11, 2025), however, collections are not anticipated for PFC10 until spring 2026. The Airport does not want a lapse between PFC collections. In the interim, local match for projects will need to be forward funded by Airport Fund Balance, Capital Revolving Account, local flexible Sales Tax (dedicated to Airport projects) or other means, until the PFC is collected for the project. This is informational only – for planning purposes and funding planning.

**E. NEXT MEETING DATE:** April 22, 2025 9:00 a.m.; July 22, 2025 9:00 a.m.

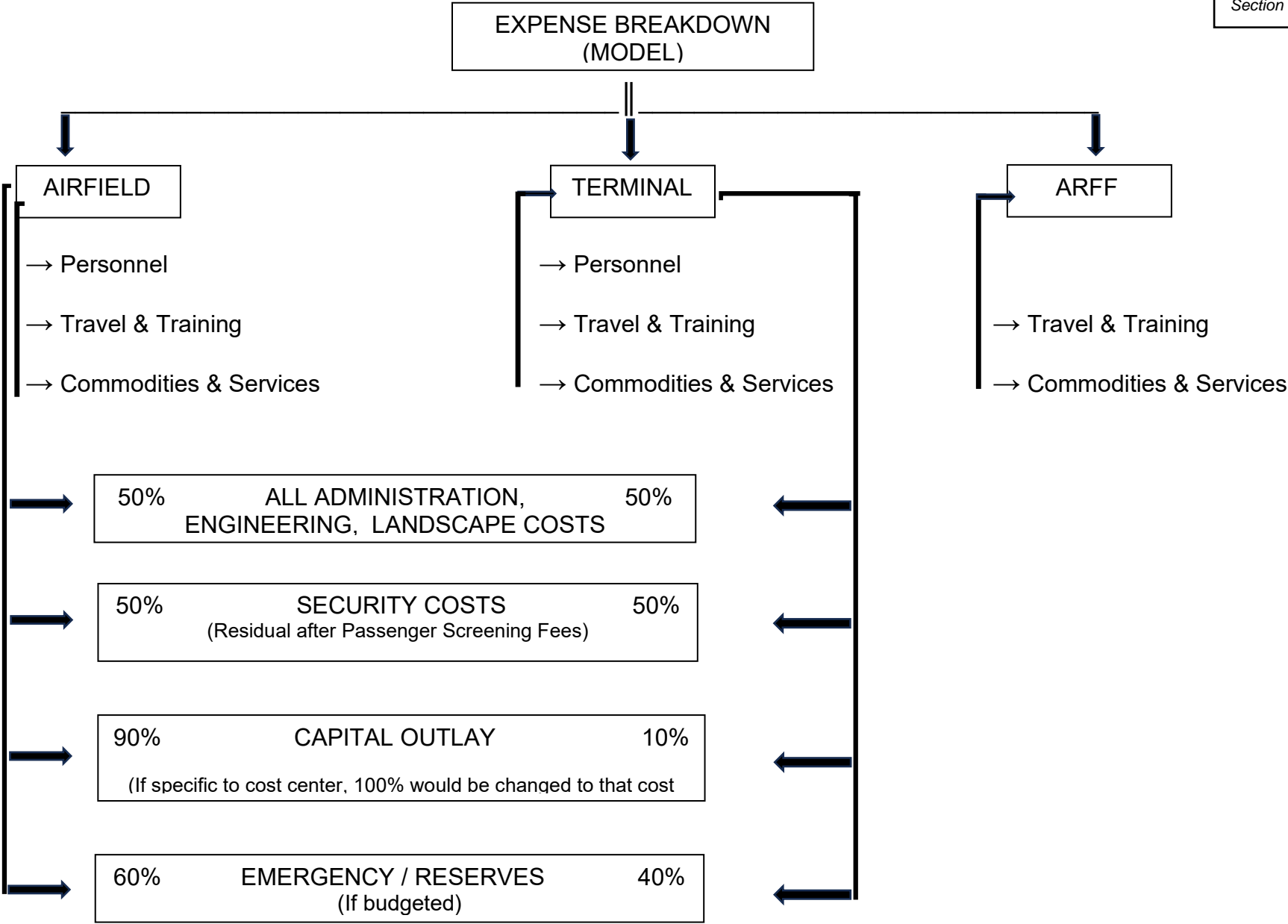
**F. ADJOURNMENT**

ADA accommodations available upon request: Please contact the Clerk's office 36 hours prior to any meeting so arrangements can be made for closed captioning or sign language interpreter services depending on the meeting format. The Clerk's office telephone number is 586-5278, e-mail: [city.clerk@juneau.gov](mailto:city.clerk@juneau.gov).

# KEY BUDGET POINTS

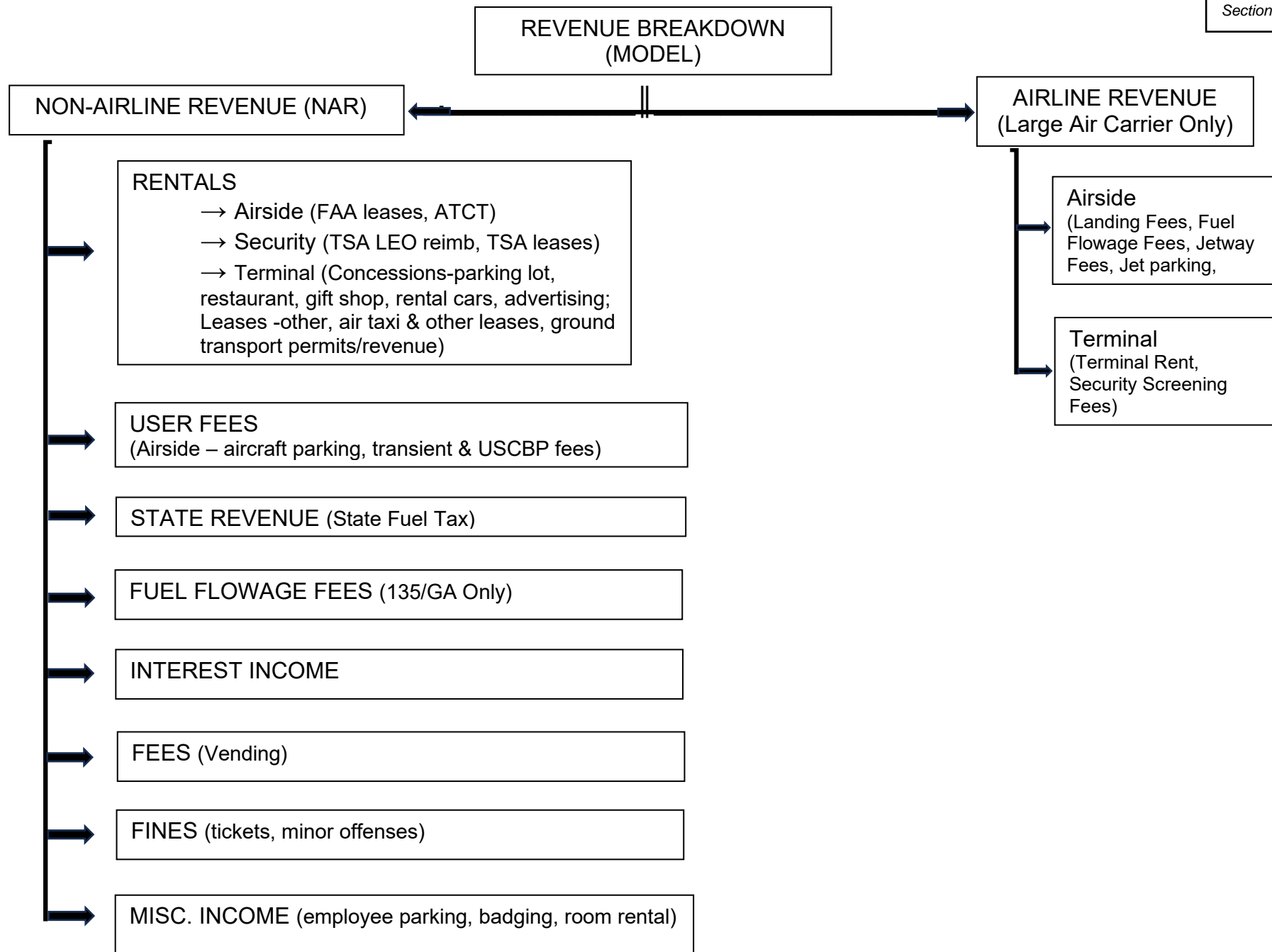
- JNU Airport is a CBJ Enterprise Fund
- Airport Financial Model assists in balancing Revenues and Expenses
- Expenses and Revenues are allocated to cost centers through negotiations
- Airport Rates & Fees are continuously compared against industry standards (other airports)
- Airport must consider equitable balance between Airport and tenants/user; *'fair and not unjustly biased'*
- Establishing Rates/Fees is a public process and set by Regulation

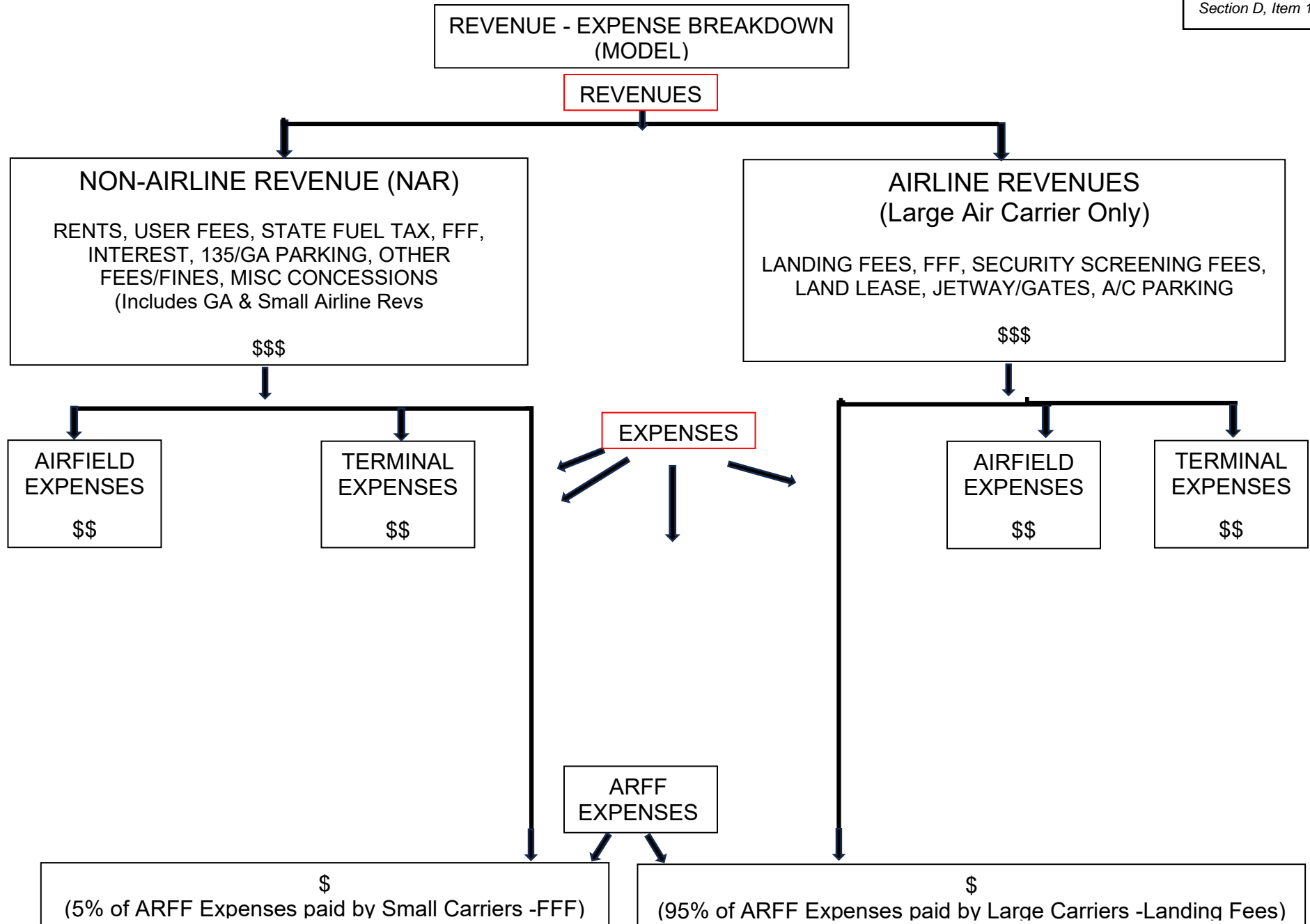
ATTACHMENT #1



# ATTACHMENT #1

Section D, Item 1.





# NON-AIRLINE REVENUE BREAKDOWN

does not include Airline Revenue (Air Carrier)

		Industry Standard Allocations	
		Terminal	Airfield
<b>RENTALS</b>			
Concessions			
	Parking Lot	100%	
	Restaurant	100%	
	Rental Car	100%	
	Rental Car Storage		100%
	Gift Shop	100%	
	Taxi/Access Fees	100%	
	Advertising	100%	
Terminal Leases			
	TSA-LEO Lease/reimb	100%	
	FAA Leases	100%	
	Other Terminal Leases	100%	
Airfield Leases			
	Airfield Ground Leases		100%
<b>USER FEES</b>			
	Terminal Jetway		100%
	Airfield A/C pkg		100%
<b>STATE REVENUE</b>	(State fuel tax)		100%
<b>FUEL FLOWAGE FEES</b>	(non air carrier)		100%
<b>INTEREST INCOME</b>		50%	50%
<b>FEES (vending)</b>		100%	
<b>FINES (tickets, minor offenses)</b>		100%	
<b>MISC. INCOME</b>			
	Phone,	100%	
	Fire Dept fuel reimburse		100%
	Employee parking,	50%	50%
	Badging	50%	50%
	Water/sewer utilities		100%
	Other Misc.	50%	50%



# ATTACHMENT #2

Section D, Item 2.

## Budget FY26 Revised EXPENSES

ADMIN	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
Admin	560500101	5110-(	Salaries	555,276	577,295	1,052,500	552,639	1,070,800	1,059,872
Admin	560500101	5111-(	Overtime		89		200		
Admin	560500101	5116-(	Accrued leave	119,670	127,967		120,371		
Admin	560500101	5120-(	Benefits	296,545	315,418	525,500	294,640	534,800	523,983
Admin	560500101	5121-(	Deferred Comp Employer Match		2,434	3,600	3,631	3,600	4,465
Admin	560500101	5130-(	Workers compensation	9,600	13,000	13,200	13,200	14,200	10,700
Admin	560500101	5140-(	ENG & CBJ workforce		156	(608,200)		(620,500)	(621,800)
Admin	560500101	5200-(	Business travel						
Admin	560500101	5202-(	Travel and training						
Admin	560500101	5310-(	Telephone	8,519	8,727	10,000	10,000	10,000	10,000
Admin	560500101	5320-(	Printing	2,861	1,714	2,000	2,000	2,000	2,000
Admin	560500101	5322-(	Advertising	480	1,096	1,000	1,000	1,000	1,000
Admin	560500101	5332-(	Electricity	2,210	3,416	3,500	3,500	3,500	3,500
Admin	560500101	5335-(	Water service						
Admin	560500101	5336-(	Wastewater service						
Admin	560500101	5380-(	Dues and subscriptions	10,805	10,380	12,000	12,000	12,000	12,000
Admin	560500101	5390-(	Contractual services	60,741	35,117	25,000	61,000	25,000	55,000
Admin	560500101	5394-(	Full Cost Allocation	412,600	374,500	358,000	358,000	395,200	359,900
Admin	560500101	5453-(	Insurance premiums						
Admin	560500101	5480-(	Office supplies	741	1,546	1,500	1,500	1,500	1,500
Admin	560500101	5481-(	Postage and parcel post	134	41	400	400	400	400
Admin	560500101	5490-(	Materials and commodities	1,464	870	2,000	2,000	2,000	2,000
Admin	560500101	5494-(	Loss contingency			1,000	1,000	1,000	1,000
Admin	560500101	5496-(	Minor equipment			1,000	1,000	1,000	1,000
Admin	560500101	7005-(	Reimbursable Expense - Externa	(350)					
TOTAL			TOTAL	1,481,296	1,473,766	1,404,000	1,438,081	1,457,500	1,426,520

# ATTACHMENT #2

Section D, Item 2.

Terminal	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
Terminal	560500201	5110-(	Salaries	418,353	475,007	631,500	497,852	644,600	638,939
Terminal	560500201	5111-(	Overtime	50,530	35,717	15,000	54,000	15,000	15,000
Terminal	560500201	5116-(	Accrued leave	63,950	83,590		82,156		
Terminal	560500201	5120-(	Benefits	295,070	340,169	414,600	372,778	422,500	420,287
Terminal	560500201	5121-(	Deferred Comp Employer Match		5,372	6,700	5,164	6,700	9,030
Terminal	560500201	5130-(	Workers compensation	6,700	9,200	9,400	9,400	10,100	7,600
Terminal	560500201	5140-(	Engineering workforce						
Terminal	560500201	5202-(	Travel and training						2,000
Terminal	560500201	5205-(	Contractual training						
Terminal	560500201	5310-(	Telephone	5,449	6,183	6,000	7,200	6,000	7,200
Terminal	560500201	5320-(	Printing						
Terminal	560500201	5332-(	Electricity	185,681	191,229	185,000	200,000	185,000	202,000
Terminal	560500201	5333-(	Fuel oil & propane	4,906		4,000		4,000	4,000
Terminal	560500201	5334-(	Refuse disposal	16,459	23,865	16,000	33,000	16,000	33,000
Terminal	560500201	5335-(	Water service	5,206	5,341	6,000	6,000	6,000	6,000
Terminal	560500201	5336-(	Wastewater service	19,622	20,094	20,000	20,000	20,000	20,000
Terminal	560500201	5340-(	Repairs	29,622	6,727	35,000	53,000	35,000	35,000
Terminal	560500201	5344-(	Maintenance - buildings	182,103	13,297	8,000	8,000	8,000	8,000
Terminal	560500201	5370-(	Spec & Prop	110,648	125,889	134,600	134,600	144,400	128,300
Terminal	560500201	5390-(	Contractual services	165,485	257,820	220,000	220,000	220,000	220,000
Terminal	560500201	5480-(	Office supplies	258					
Terminal	560500201	5490-(	Materials and commodities	213,889	179,767	153,200	180,000	128,200	172,800
Terminal	560500201	5494-(	Loss contingency			1,000	1,000	1,000	1,000
Terminal	560500201	5496-(	Minor equipment			55,000	30,000	40,000	45,000
Terminal	560500201	5510-(	Vehicles and equipment	9,108	19,210	9,000	0	20,000	20,000
TOTAL				1,783,037	1,798,476	1,930,000	1,914,150	1,932,500	1,995,156

# ATTACHMENT #2

Section D, Item 2.

Airfield	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
Airfield	560500301	5110-(	Salaries	762,858	805,085	1,246,100	882,938	1,263,000	1,304,613
Airfield	560500301	5111-(	Overtime	143,722	138,805	200,000	200,000	200,000	200,000
Airfield	560500301	5116-(	Accrued leave	106,663	96,209		77,964		
Airfield	560500301	5120-(	Benefits	515,285	494,566	809,000	548,594	820,600	778,982
Airfield	560500301	5121-(	Deferred Comp Employer Match		8,628	15,600	10,388	15,600	13,345
Airfield	560500301	5130-(	Workers compensation	16,900	23,200	23,500	23,500	25,300	19,000
Airfield	560500301	5140-(	Engineering workforce			(462,500)		(462,500)	(418,300)
Airfield	560500301	5150-(	CBJ OH						
Airfield	560500301	5200-(	Business travel	240					
Airfield	560500301	5202-(	Travel and training			3,600		3,600	3,600
Airfield	560500301	5310-(	Telephone	6,090	6,361	5,000	6,000	5,000	6,000
Airfield	560500301	5332-(	Electricity	133,528	116,696	136,500	120,000	136,500	125,000
Airfield	560500301	5333-(	Fuel oil & propane	81,721	52,878	30,000	40,000	30,000	45,000
Airfield	560500301	5334-(	Refuse disposal	12,637	2,690	5,000	9,000	5,000	9,000
Airfield	560500301	5335-(	Water service	13,861	14,246	15,000	15,000	16,000	16,000
Airfield	560500301	5336-(	Wastewater service	67,904	81,887	45,000	82,000	45,000	82,000
Airfield	560500301	5340-(	Repairs	51,884	27,543	55,000	55,000	55,000	55,000
Airfield	560500301	5344-(	Maintenance - buildings	49,925	0	4,000	4,000	4,000	4,000
Airfield	560500301	5360-(	Equipment rentals	47,613	94,316	25,000	30,000	25,000	30,000
Airfield	560500301	5362-(	Fleet replacement reserve	30,000	30,000	60,000	60,000	60,000	60,000
Airfield	560500301	5370-(	Spec & Prop	221,195	251,878	269,300	269,300	288,600	256,300
Airfield	560500301	5375-(	General Liab, Auto & EE Pract	7,200	4,900	4,600	4,600	4,800	1,300
Airfield	560500301	5390-(	Contractual services	628,765	1,375,767	376,000	387,000	358,000	381,000
Airfield	560500301	5392-(	Management and consultant fees	210,924	197,009	215,000	230,000	215,000	235,000
Airfield	560500301	5480-(	Office supplies	5,488	4,951	5,000	5,000	5,000	5,000
Airfield	560500301	5490-(	Materials and commodities	1,271,684	1,343,342	1,250,600	1,250,600	1,352,600	1,352,600
Airfield	560500301	5492-(	Gasoline and oil	110,949	133,499	130,000	130,000	130,000	130,000
Airfield	560500301	5496-(	Minor equipment	3,173	0	2,500	2,500	2,500	2,500
Airfield	560500301	5510-(	Vehicles and equipment	48,715	10,000		18,800	0	0
Airfield	560500301	5690-(	Construction	271,865	211,397	0	0	0	0
TOTAL			TOTAL	4,825,039	5,531,851	4,468,800	4,462,184	4,603,600	4,696,940

# ATTACHMENT #2

Section D, Item 2.

ARFF	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
ARFF	560500401	5202-(	Travel and training	22,740	33,363	62,600	62,600	54,700	57,300
ARFF	560500401	5310-(	Telephone	1,774	1,845	1,800	1,800	1,800	1,800
ARFF	560500401	5330-(	Rental		12,000	24,000	24,000	24,000	24,000
ARFF	560500401	5332-(	Electricity	9,605	10,510	9,900	25,500	9,900	25,500
ARFF	560500401	5333-(	Fuel oil & propane	28,611	25,270	31,800	400	31,800	500
ARFF	560500401	5334-(	Refuse disposal	2,681	2,382	2,900	2,600	3,000	2,600
ARFF	560500401	5335-(	Water service	399	388	500	500	500	500
ARFF	560500401	5336-(	Wastewater service	1,511	1,465	1,600	1,500	1,700	1,500
ARFF	560500401	5340-(	Repairs	13,785	13,297	25,200	25,200	25,200	25,200
ARFF	560500401	5344-(	Maintenance - buildings						
ARFF	560500401	5345-(	Building Maint Division Charges	27,800	29,100	32,400	32,400	34,700	29,700
ARFF	560500401	5380-(	Dues and subscriptions	540	205	300	1,900	300	1,900
ARFF	560500401	5390-(	Contractual services	1,064,800	1,206,854	1,358,500	1,358,500	1,365,300	1,330,800
ARFF	560500401	5488-(	Uniforms and safety equipment	172	4,984	5,000	5,000	5,000	5,000
ARFF	560500401	5490-(	Materials and commodities	620	243	2,000	2,000	2,000	2,000
ARFF	560500401	5491-(	Safety programs and equipment						
ARFF	560500401	5492-(	Gasoline and oil	5,000	5,000	5,000	5,000	5,000	5,000
ARFF	560500401	5493-(	Chemicals	4,994	6,594	5,000	5,000	5,000	7,500
ARFF	560500401	5496-(	Minor equipment	17,356	35,761	32,000	32,000	32,000	32,000
TOTAL			TOTAL	1,202,390	1,389,261	1,600,500	1,585,900	1,601,900	1,552,800

# ATTACHMENT #2

Section D, Item 2.

Security	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
Security	560500501	5110-(	Salaries				32,374		80,935
Security	560500501	5120-(	Benefits				21,170		52,926
Security	560500501	5310-(	Telephone	1,283	1,330	1,300	1,300	1,300	1,300
Security	560500501	5370-(	Spec & Prop	36,916	41,996	44,900	44,900	48,200	42,700
Security	560500501	5390-(	Contractual services	767,162	907,305	1,016,600	1,000,700	1,020,200	1,057,100
Security	560500501	5392-(	Management and consultant fees	10,000	12,000	10,000	10,000	10,000	10,000
Security	560500501	5489-(	Uniform and tool allowance			6,500	6,500	6,500	6,500
Security	560500501	5490-(	Materials and commodities	6,270	9,476	6,000	6,000	6,000	6,000
TOTAL			TOTAL	821,632	972,108	1,085,300	1,122,944	1,092,200	1,257,461

Landside	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
Landside	560500801	5332-(	Electricity	1,159	1,097	1,300	1,300	1,300	1,300
Landside	560500801	5350-(	Landscape Division Charges	29,000	44,100	39,400	39,400	46,800	15,400
TOTAL			TOTAL	30,159	45,197	40,700	40,700	48,100	16,700

PFAS	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
PFAS	560501301	5390-(	Contractual services	16,589	0	20,000	20,000	20,000	20,000

**AIRPORT TOTAL OPERATING EXPENSES: 10,160,142 11,210,659 10,549,300 10,583,959 10,755,800 10,965,577**

# ATTACHMENT #2

Section D, Item 2.

Non-Ops	Accounting Unit	Acct Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
Non-Dept	560010101	5950-32	Transfers Out - JIA GO Bond debt svc	660,300	657,100	-	-	-	-
Non-Dept	560010101	5950-46	Transfers Out - Airport projects		822,066				
Debt Serv	560500601	5810	Principal	2,175,000	2,285,000	2,395,000	2,395,000	2,515,000	2,515,000
Debt Serv	560500601	5820	Interest and service charges	158,950	120,269	110,100	110,045	68,400	68,413
Subtotal:				2,994,250	3,884,435	2,505,100	2,505,045	2,583,400	2,583,413
TOTAL CBJ spreadsheet				13,154,392	15,095,094	13,054,400	13,089,004	13,339,200	13,548,990



### ATTACHMENT #3

### Budget FY26 Revised REVENUES

Acctntint Unit	Account Code	Account Description	FY2023 Actuals	FY2024 Actuals	FY2025 Amended	FY2025 Projected	FY2026 Approved	FY2026 Revised
NON-DEPT	4720-0000	Bad debts combo cost cente	(34)	4,421				
NON-DEPT	4799-0000	Miscellaneous revenue	(1,431)					
NON-DEPT	4800-0000	Interest income	(56,871)	(29,961)	(87,200)	(44,400)	(90,500)	(38,600)
NON-DEPT	4800-0402	AR interest and fines	(3,884)	(1,326)		(2,000)		(2,000)
NON-DEPT	4800-0403	UB Fin Chg Rev	(218)	(230)				
NON-DEPT	4950-0460	Airport projects		(14,620)	-			
ADMIN	4013-0000	State shared revenues	(76,565)	(57,554)	(90,000)	(90,000)	(90,000)	(90,000)
ADMIN	4300-0036	Fingerprinting Fees	(8,400)	(13,150)	(18,000)	(15,000)	(18,000)	(15,000)
ADMIN	4300-0037	Badging Fees	(43,620)	(68,890)	(60,000)	(70,000)	(60,000)	(70,000)
ADMIN	4300-0038	Taxi, Bus Access Fees	(67,194)	(117,608)	(75,000)	(117,600)	(75,000)	(117,600)
ADMIN	4340-0007	Water Services	(21,695)	(23,849)	(23,000)	(23,000)	(23,000)	(23,000)
ADMIN	4340-0008	Sewer Services	(67,349)	(74,769)	(72,500)	(72,500)	(72,500)	(72,500)
ADMIN	4799-0000	Miscellaneous revenue	(1,480)	(12,124)	(500)		(500)	
AIRFIELD	4300-0029	Fuel Flowage Air Carrier	(633,275)	(884,970)	(1,125,600)	(1,125,600)	(1,125,600)	(1,125,600)
AIRFIELD	4300-0031	Air carrier Landing Fees	(2,248,968)	(2,837,882)	(3,273,900)	(3,118,500)	(3,273,900)	(3,118,500)
AIRFIELD	4300-0032	Commercial Aircraft Parking	(1,860)	(11,897)	(130,700)	(140,540)	(130,700)	(127,500)
AIRFIELD	4300-0033	Transient Fees	(400)					
AIRFIELD	4300-0043	Small Aircraft Parking/Tiedov	(49,924)	(48,396)	(39,800)	(49,000)	(39,800)	(49,000)
AIRFIELD	4300-0044	Fuel Flowage GA and Taxi	(209,107)	(314,387)	(352,300)	(365,400)	(352,300)	(365,400)
AIRFIELD	4300-0045	Fuel Flowage Non-Signatory	(126,722)	(220,438)	(147,300)	(169,100)	(147,300)	(169,100)
AIRFIELD	4300-0046	Landing Fees Non-Signatory	(86,219)	(87,195)	(105,600)	(94,700)	(105,600)	(94,700)
AIRFIELD	4300-0048	Air Carrier Security Fee (AK A	(305,141)	(726,342)	(872,700)	(919,324)	(872,700)	(919,324)
AIRFIELD	4549-0001	Fuel Sales/ARFF Budgeted A	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
AIRFIELD	4550-0010	FAA-CWO Lease	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
AIRFIELD	4550-0011	Airfield Ground Leases	(507,474)	(598,848)	(1,164,200)	(1,029,700)	(1,164,200)	(1,258,800)
AIRFIELD	4799-0000	Miscellaneous revenue	4,186		-			
SECURITY	4037-0001	TSA LEO Reimb	(74,900)	(148,000)	(127,700)	-	(127,700)	-
PFAS	4799-0000	Miscellaneous revenue						
TERMINAL	4300-0030	Jetway Use (Jetbridge 5 & 2 s	-		(126,000)	(112,000)	(126,000)	(112,000)
TERMINAL	4300-0039	FAA Tower/Equip Rm	(22,014)	(213,804)	(117,900)	(131,200)	(117,900)	(131,200)
TERMINAL	4300-0040	Advertising Display	(76,429)	(175,582)	(86,000)	(139,600)	(86,000)	(139,600)
TERMINAL	4300-0041	Customs Fees	(124)	(80)	(100)		(100)	
TERMINAL	4420-0000	Fee revenues CAR RENTAL	(686,716)	(653,357)	(600,000)	(653,400)	(600,000)	(653,400)
TERMINAL	4420-0002	Vending revenue	(46,449)	(50,087)	(52,000)	(52,000)	(52,000)	(52,000)
TERMINAL	4450-0001	Minor Violations	(825)	(650)	(2,000)	(1,500)	(2,000)	(1,500)
TERMINAL	4550-0000	Facility rental revenue	(3,650)	(2,215)	(1,500)	(2,200)	(1,500)	(2,200)
TERMINAL	4550-0001	Federal Terminal Lease	(28,837)	(28,362)	(29,000)	(28,400)	(29,000)	(28,400)
TERMINAL	4550-0003	Parking Lot Lease	(451,371)	(285,840)	(480,000)	(400,000)	(480,000)	(480,000)
TERMINAL	4550-0004	Air Carrier Terminal Lease (p	-		(803,700)	(788,000)	(803,700)	(788,000)
TERMINAL	4550-0005	Rental Car Storage	(107,525)	(151,275)	(125,000)	(151,300)	(125,000)	(151,300)
TERMINAL	4550-0006	Other Terminal Leases (ATM	(28,366)	(31,821)	(152,000)	(102,000)	(152,000)	(102,000)
TERMINAL	4550-0007	Rest., Bar, Flight Kitchen (Cc	(155,650)	(161,910)	(165,000)	(161,900)	(165,000)	(161,900)
TERMINAL	4550-0008	Gift Shop (Concessions)	(10,229)	(13,263)	(27,500)	(27,500)	(27,500)	(27,500)
TERMINAL	4550-0009	Staff Parking Fees	(47,053)	(60,510)	(55,000)	(60,500)	(55,000)	(60,500)
TERMINAL	4799-0000	Miscellaneous revenue	-	(540)	(1,000)		(1,000)	
<b>TOTAL OPERATING REVENUES:</b>			<b>(6,270,783)</b>	<b>(8,134,311)</b>	<b>(10,606,700)</b>	<b>(10,274,864)</b>	<b>(10,610,000)</b>	<b>(10,565,124)</b>

## ATTACHMENT #4

## EXPENSE - REVENUE SUMMARY FY26 Revised Budget

	<b>FY2023</b>	<b>FY2024</b>	<b>FY2025</b>	<b>FY2025</b>	<b>FY2026</b>	<b>FY2026</b>
	<b>Actuals</b>	<b>Actuals</b>	<b>Amended</b>	<b>Projected</b>	<b>Approved</b>	<b>Revised</b>
OPERATING:						
<b>EXPENSES</b>	10,160,142	11,210,659	10,549,300	10,583,959	10,755,800	10,965,577
<b>REVENUES</b>	(6,270,783)	(8,134,311)	(10,606,700)	(10,274,864)	(10,610,000)	(10,565,124)
<b>EXP/REV SHORTFALL</b>						
<b>/(OVERAGE)</b>	<b>3,889,359</b>	<b>3,076,348</b>	<b>(57,400)</b>	<b>309,094</b>	<b>145,800</b>	<b>400,453</b>



## ATTACHMENT #5

## Available Fund Balance Summary

## Airport Fund

Last Update: 1/17/2025

W/O Rate INCREASEs

	<u>FY24 Actuals</u>	<u>FY25 Amended</u>	<u>FY25 Proj</u>	<u>FY26 Budget</u>	<u>FY26 Budget Revised</u>
<b>Beginning Available FB</b>	<b>3,783,400</b>	<b>2,606,000</b>	<b>2,606,000</b>	<b>4,416,691</b>	<b>4,416,691</b>
Operational Expenses:	(11,199,334)	(10,549,300)	(10,583,959)	(10,755,800)	(10,965,577)
Debt Service (OUT):	(3,064,200)	(2,505,100)	(2,505,045)	(2,583,400)	(2,583,413)
Transfers to Capital Projects:	(822,066)	-	-	-	-
Other Non-Oper Expenses:	-	-	-	-	-
<b>JNU Total Expenses:</b>	<b>(15,085,600)</b>	<b>(13,054,400)</b>	<b>(13,089,004)</b>	<b>(13,339,200)</b>	<b>(13,548,990)</b>
Minus Non-operational Exp & Debt Serv:	3,886,266	2,505,100	2,505,045	2,583,400	2,583,413
Operational Expenses:	<b>(11,199,334)</b>	<b>(10,549,300)</b>	<b>(10,583,959)</b>	<b>(10,755,800)</b>	<b>(10,965,577)</b>
Operational Revenues:	8,134,530	10,606,700	10,274,864	10,610,000	10,565,124
CARES Reimb (operations):	3,054,045	-	1,910,131	-	-
PFC for Rev Bond Interest:	434,625	317,600	317,600	194,900	194,900
***Other Financing Sources (Uses):	-	-	2,100	-	-
<b>JNU Total Revenues:</b>	<b>11,623,200</b>	<b>10,924,300</b>	<b>12,504,695</b>	<b>10,804,900</b>	<b>10,760,024</b>
Minus Non-operational REV & Debt Serv:	(3,488,670)	(317,600)	(2,229,831)	(194,900)	(194,900)
Operational Revenues:	<b>8,134,530</b>	<b>10,606,700</b>	<b>10,274,864</b>	<b>10,610,000</b>	<b>10,565,124</b>
Operating FB Increase(Decrease):	<b>(3,064,804)</b>	<b>57,400</b>	<b>(309,095)</b>	<b>(145,800)</b>	<b>(400,453)</b>
<b>JNU EXP minus REV:</b>	<b>(3,462,400)</b>	<b>(2,130,100)</b>	<b>(584,309)</b>	<b>(2,534,300)</b>	<b>(2,788,966)</b>
<b>Increase (decrease) in Debt Service Reserve:</b>	<b>(2,285,000)</b>	<b>(2,395,000)</b>	<b>(2,395,000)</b>	<b>(2,515,000)</b>	<b>(2,515,000)</b>
<b>Increase (decrease) in Fund Bal (FB):</b>	<b>(1,177,400)</b>	<b>264,900</b>	<b>1,810,691</b>	<b>(19,300)</b>	<b>(273,966)</b>
<b>Ending Avail FB, including Reserve:</b>	<b>2,606,000</b>	<b>2,870,900</b>	<b>4,416,691</b>	<b>4,397,391</b>	<b>4,142,725</b>
Less 3 Mo. Operating Reserve	(2,799,800)	(2,637,300)	(2,646,000)	(2,689,000)	(2,741,400)
<b>Ending Available Fund Balance</b>	<b>(193,800)</b>	<b>233,600</b>	<b>1,770,691</b>	<b>1,708,391</b>	<b>1,401,325</b>
<b>Uses Fund Balance (no rate increases):</b>			<b>309,094</b>		<b>400,453</b>

ATTACHMENT # 6 Financial Model Summary

FY26 by Cost Center		
Admin	\$1,426,520	split 50/50 Terminal/Airfield
Terminal	\$1,995,156	
Airfield	\$4,696,940	
ARFF	\$1,552,800	95/5% lg carrier/sm carrier GA allocation
Security	\$1,257,461	91% lg carrer / 9% split 50/50 term/airfield
Other	\$36,700	split 50/50 Terminal/Airfield
\$10,965,577 Total		

Expense Allocations By Cost Center

		Airfield	Terminal	Security (SSF)	ARFF
Security	91 % check point			\$1,144,290	
	9 % Residual split 50/50 Terminal / Airfield	\$56,586	\$56,585		
Admin	split 50/50 Terminal/Airfield	\$713,260	\$713,260		
Other	split 50/50 Terminal/Airfield	\$18,350	\$18,350		
ARFF	95/5 Split below				\$1,552,800
Terminal	100% Terminal		\$1,995,156		
Airfield	100% Airfield	\$4,696,940			
TOTALS by:					
	Airfield (85%/15%)	\$5,485,136			
	Terminal (85%/15%)		\$2,783,351		
	Security (only 91%)			\$1,144,290	
	ARFF (95%/5%)				\$1,552,800

Expense Allocations By User Groups		
121 Lg Carrier		135 small /GA
\$4,662,365		\$822,771
\$2,365,849		\$417,502
\$1,144,290		
\$1,475,160		\$77,640
\$9,647,664		\$1,317,913

Revenue Allocations (based on projected rents & fees w NO fees increase)

	Rents/Concessions/ Fees anticipated	Expenses	(Over)/short	
Terminal	(\$3,105,850)	\$2,783,351	(\$322,499)	applied to Airfield Cost Center as Credit
Airfield	see below	\$5,485,136		
Security (91%)	(\$918,690)	\$1,144,290	\$225,600	Needed in SSF
ARFF	see below	\$1,552,800		
Airfield <i>adjusted w/Terminal credit (\$322,499)</i>		\$5,162,637		
ARFF		\$1,552,800		
			Total	

Airfield/ARFF Calculation		
121 Lg Carrier		135 small /GA
\$4,388,241		\$774,396
\$1,475,160		\$77,640
\$5,863,401		\$852,036
(\$5,714,507)		
(\$825,760)		
\$148,894		\$26,276

Airfield Rents/Concessiona Fees lg		
Airfield Rents/Concessiona Fees sm/GA		
Balance (Over)/Short		

**ATTACHMENT #7**

Section D, Item 3.

**\$30,491,692.12 TOTAL COVID GRANTS/REVENUES** *(does not include Concessions Grants)*

<b>EXPENSES</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>Total</b>
GO BONDS		602,375.00	662,600.00	660,300.00	657,100.00	2,582,375.00
Commercial Tenant ABATEMENET		1,203,398.00	1,243,436.00	1,249,052.00	1,537,305.00	5,233,191.00
Operations Expenses (Budget)	724,663.71	3,119,923.00	1,213,092.00	3,120,589.00	1,749,647.00	9,927,914.71
PROJ on CIP's:						
Gate K Culvert					575,853.00	575,853.00
Parking Lot Rehab					10,095,648.00	10,095,648.00
Bag Belt Replacement					1,317,365.36	1,317,365.36
Terminal Lounge Furniture					427,024.80	427,024.80
Terminal Suspended Ceiling					213,506.25	213,506.25
Airfield Lighting Regulator					118,814.00	118,814.00
	<b>724,663.71</b>	<b>4,925,696.00</b>	<b>3,119,128.00</b>	<b>5,029,941.00</b>	<b>16,692,263.41</b>	<b>30,491,692.12</b>
CONCESSIONS Relief Grants				98,347.00	63,838.61	162,185.61

12/17/24												FEDERAL					State				
Project #	Project Name	Anticipated Project Cost	Prior Years AIP	2023	2024	2025	2026	2027	2028	2029	2030+	AIP Entitle	AIP Discretion	Other Federal BIL	Other Federal Funding (Incl CARES/CR RSAA) Sources1	State Leg. Grant	Unidentif. Funds	Passenger Facility Charge (PFC) #9	Passenger Facility Charge (PFC) #10/next	Future PFC	2017 Ballot Measure Sales Tax
	Cell Phone Parking/waiting Lot	\$23,900	\$23,900																\$23,900		
	Float Pond Improvement & Access Road	\$3,262,373	\$3,262,373									\$3,058,475							\$203,898		
	Construct NW Apron Ph 2, NE Apron Ph 3	\$9,517,587	\$9,517,587									\$8,922,738							\$594,849		
	DESIGN Terminal Area (121/135) Apron Rehab, RON & N ramp light/fence	\$2,152,407	\$2,152,407									\$2,017,882							\$134,526		
1	Construct Terminal Area (121/135) Apron Rehab, RON & N ramp light/fence	\$17,710,467		\$17,710,467								\$5,355,840	\$11,247,723		\$312,500				\$1,136,904		\$794,404
	DESIGN PBB Gate 5	\$199,937	\$199,937									\$187,441							\$12,496		
2	PBB Gate 5 (new jetbridge)	\$1,914,951		\$1,914,951										\$1,795,267					\$119,684		\$119,684
3	Design Safety Area Grade; RW Shoulder/NAVAIDs	\$400,000			\$400,000							\$375,000		\$0			\$0	\$25,000			\$25,000
4	Replace ARFF truck (1993)	\$1,070,116			\$1,070,116							\$1,003,234		\$0					\$63,000		\$66,882
5	Planning Master Plan/ALP Update	\$972,691			\$972,691									\$911,897					\$60,794		\$60,794
6	Acquire Wetlands Access Vehicle (ARFF)	\$300,000				\$300,000						\$281,250							\$18,750		\$18,750
7	Design & RA 26 MALSR	\$900,000				\$900,000								\$843,750			\$0		\$56,250		
8	Const. Safety Area Grade; RW Shoulder/NAVAIDs	\$3,300,000				\$3,300,000						\$3,093,750						\$206,250			
9	Equipment ARFF Tuck (A3) Replacement	\$1,700,000				\$1,700,000								\$1,593,750					\$125,000		
10	Acquire Snow Removal Equip	\$6,000,000					\$6,000,000					\$4,443,750		\$243,750					\$375,000		
11	Construct 26 MALSR	\$6,700,000					\$6,700,000							\$6,281,250		\$93,750			\$418,750		
12	Design E-1 Ramp	\$750,000					\$750,000							\$703,125					\$46,875		

12/17/24												FEDERAL					State				
Project #	Project Name	Anticipated Project Cost	Prior Years AIP	2023	2024	2025	2026	2027	2028	2029	2030+	AIP Entitle	AIP Discretion	Other Federal BIL	Other Federal Funding (Incl CARES/CR RSAA) Sources1	State Leg. Grant	Unidentif. Funds	Passenger Facility Charge (PFC) #9	Passenger Facility Charge (PFC) #10/next	Future PFC	2017 Ballot Measure Sales Tax
13	Channel Flying Property Acquisition (FAA compliance)	\$3,000,000					\$3,000,000							\$2,812,500					\$3,000,000		
14	ADA Elevator Access Departure Lounge Ground Load Gate 6	\$2,500,000					\$2,500,000					\$2,343,750							\$156,250		
15	Camera/Surveillance Equipment	\$50,000						\$50,000											\$50,000		
16	Reconstruct E-1 Ramp	\$5,500,000						\$5,500,000				\$3,200,000		\$1,956,250					\$343,750		
17	Runway Edge Light Replacement	\$2,000,000						\$2,000,000				\$1,875,000							\$125,000		
18	Replace Trash Compactors/Pads	\$350,000							\$350,000							\$0	\$350,000				
19	Design Fuel Farm Access Rd (airside fence - RSA phase)	\$500,000							\$500,000					\$468,750						\$31,250	
20	Design Conversion RWY 8/26 to 9/27 - MAGVAR	\$400,000							\$400,000			\$375,000								\$25,000	
21	ARFF Truck Replacement A-1 (2016) 3,000 gallon	\$2,000,000							\$2,000,000			\$1,875,000								\$125,000	
22	Passenger Boarding Bridge Gate 6 Design	\$400,000							\$400,000			\$375,000								\$25,000	
23	Construct Fuel Farm Access Rd	\$1,500,000								\$1,500,000				\$1,406,250						\$93,750	
24	Passenger Boarding Bridge Gate 6 Install	\$4,000,000								\$4,000,000		\$3,750,000								\$250,000	
25	Construct RWY Conversion 8/26 to 9/27 MAGVAR (2030)	\$750,000								\$750,000		\$703,125								\$46,875	
26	Design & Reconstruct Alex Holden Way, Cessna and Renshaw	\$2,200,000								\$2,200,000							\$2,200,000				
27	NE Development Area Sewer Infrastructure	\$300,000								\$300,000							\$300,000				
28	Phase IC SREB (remainder of maint shop) non -FAA elig.	\$12,300,000								\$12,300,000							\$12,300,000				
29	Planning Terminal Expansion Planning - Baggage, Departure Loounge	\$600,000								\$600,000							\$600,000				

12/17/24												FEDERAL					State				
Project #	Project Name	Anticipated Project Cost	Prior Years AIP	2023	2024	2025	2026	2027	2028	2029	2030+	AIP Entitle	AIP Discretion	Other Federal BIL	Other Federal Funding (Incl CARES/CR RSAA) Sources1	State Leg. Grant	Unidentif. Funds	Passenger Facility Charge (PFC) #9	Passenger Facility Charge (PFC) #10/next	Future PFC	2017 Ballot Measure Sales Tax
30	Terminal Infrastructure Replacement	\$5,000,000									\$5,000,000						\$5,000,000				
31	Snow Removal Equipment Acquisition 2030	\$5,000,000									\$5,000,000	\$1,793,750	\$2,893,750							\$312,500	
32	Design Remaining NEDA/TL / F-1 Rehab/Environmental 2030	\$1,000,000									\$1,000,000	\$937,500								\$62,500	
33	Design Emergency Vehicle Access Road (EVAR) extension 2030	\$1,000,000									\$1,000,000	\$937,500								\$62,500	
34	Construct Emergency Vehicle Access Road (EVAR) extension 2031	\$3,000,000									\$3,000,000	\$2,812,500								\$187,500	
35	Construct Remaining NEDA/TL / F-1 Rehab 2031	\$5,000,000									\$5,000,000	\$4,687,500									
36	Design Taxiway C Reconfiguration (RIM)	\$750,000									\$750,000	\$703,125								\$46,875	
37	Construct TWY C (RIM)	\$5,000,000									\$5,000,000	\$3,167,793								\$312,500	
38	Replace Bag Claim (2030)	\$5,000,000									\$5,000,000										
39	Airport Master Plan Update (2034)	\$1,200,000									\$1,200,000	\$1,125,000								\$75,000	
40	ARFF Truck Replacement A2 (2025) 1,500 gallon	\$2,200,000									\$2,200,000	\$2,062,500								\$137,500	
41	ARFF Truck Replacement 32 (2026) 1,500 gallon	\$2,200,000									\$2,200,000	\$2,062,500								\$137,500	
42	Parking Garage /Relocate Rental Cars for Term Expan	\$75,000,000									\$75,000,000						\$75,000,000				
43	Terminal Expansion Construct	\$25,000,000									\$25,000,000						\$25,000,000				
44	Landside Access Roads Pavement Rehab	\$15,000,000									TBD	TBD									
45	ARFF Truck Replacement	\$1,700,000									\$1,700,000	\$1,593,750								\$106,250	
46	Snow Removal Equipment Acquisition	\$7,000,000									\$7,000,000	\$7,000,000									
47	Replace Outbd Baggage belt (2034)	\$4,000,000									\$4,000,000						\$4,000,000				

12/17/24												FEDERAL					State				
Project #	Project Name	Anticipated Project Cost	Prior Years AIP	2023	2024	2025	2026	2027	2028	2029	2030+	AIP Entitle	AIP Discretion	Other Federal BIL	Other Federal Funding (Incl CARES/CRRSAA) Sources1	State Leg. Grant	Unidentif. Funds	Passenger Facility Charge (PFC) #9	Passenger Facility Charge (PFC) #10/next	Future PFC	2017 Ballot Measure Sales Tax
48	Runway Rehab (2035)	\$30,000,000									\$30,000,000	\$3,000,000	\$25,125,000							\$1,875,000	
49	NE/NW Apron Rehab	\$25,000,000									\$25,000,000										
50	Taxiway Rehab (2040) A-H	\$30,000,000									\$30,000,000	\$3,000,000	\$25,125,000							\$1,875,000	
51	PBB Gate 2 Replacement (2035)	\$3,500,000									\$3,500,000	\$3,500,000									
52	PBB Gate 5 Replacement (2044)	\$3,500,000									\$3,500,000	\$3,500,000									
53	Main Apron /Gate Rehab (2044)	\$25,000,000									\$25,000,000	\$25,000,000									
54	Terminal Rehab / Extend 2045	\$40,000,000									\$40,000,000						\$40,000,000				
55	Design/ Construct 2nd Parallel RWY & Environ/mitigation	\$250,000,000									\$250,000,000	\$3,000,000	\$231,375,000						\$15,625,000		
56	Relocate/Construct FAA ATCT	\$50,000,000									\$50,000,000				\$50,000,000						
57	Multi-Modal Feasibility Plan	\$100,000													\$0						
58	Sand Chem brine tank ladder	\$20,000													\$0						
59	Block O paving/drainage	\$280,000													\$280,000						
60	Biffy Dump Station	\$100,000													\$100,000						
61	Compass Rose	\$50,000													\$50,000						
62	Sidewalk Plow/blower w/attachments	\$30,000													\$30,000						
63	Water/Sewer Extension	TBD																			
64	Gate upgrades (chain driven)	TBD																			
65	East end access road	TBD									TBD										
66	Civil Air Patrol Hangar Relocate	TBD									TBD										
67	Fish & Wildlife Service Hangar Relocation	TBD									TBD										
	TOTAL	\$747,337,849										\$119,491,416	\$303,244,598		\$64,518,256	\$93,750	\$164,750,000	\$231,250	\$22,358,503	\$5,787,500	\$1,560,511

1FAA:Facilities & Equipment, Transportation Security Administration, Homeland Security, Federal Economic Development Agency, CARES/CRRSAA grants, etc.