

Juneau Airport Board Finance Committee Meeting Minutes

February 4, 2025 - 9am

Committee Members in Attendance:

Jason Custer - Chair

Jodi Garza

Chris Peloso

Board Members in Attendance:

Jerry Godkin

Others in Attendance:

Michael Nesmith – CBJ Finance

Patty Wahto - Airport Manager

Ke Mell – Airport Architect

Angelica Lopez-Campos - Airport Business Manager

A. CALL TO ORDER

The meeting was called to order at 9:01 am.

B. ROLL CALL

[See above.]

C. APPROVAL OF AGENDA

Motion, Custer - *“I move to approve the agenda as presented.”*

The motion carried via unanimous consent.

D. PUBLIC COMMENTS (Limited to 5 Minutes)

None.

E. OLD BUSINESS

- 1. FY25 Projected and FY26 Revised Budgets as presented last meeting ‘without’ rate increases (see Attachments #1, #2, #3 and #7)**

2. **Proposed Airport Rates & Fees Regulation Adjustments and Balancing FY26 Revised Budget**
3. **FY26 Revised Budget Approval (Scenario A, B or C)**

The committee addressed the three items above as a group.

Motion: Custer – “I move to approve the increases to the Airport Rates & Fees Regulation, shown in Attachment #4 and forward the full Regulation to the Airport Board for approval and to start the public regulation process.” [Scenario A, “No Contingency”]

Roll Call Vote – Custer, Yes. Garza, No. Peloso,

No. The motion failed.

Motion: Custer – “I move to approve the FY25 Projected and FY26 Revised budgets as shown in Attachments # 5, #6 and #8, with the corresponding increases to the Airport Rates & Fees Regulation, and use of Airport Fund Balance for the remaining balance of \$1,353; and forward to the Airport Board for approval.” [Scenario A, “No Contingency”]

Roll Call Vote – Custer, Yes. Garza, No. Peloso,

No. The motion failed.

Motion: Peloso - “I move to approve the increases to the Airport Rates & Fees Regulation, shown in Attachment #9 and forward the full Regulation to the Airport Board for approval and to start the public regulation process.” [Scenario B, “\$50k Contingency”]

Roll Call Vote – Peloso, Yes. Custer, No. Garza, No.

The motion failed.

Motion: Peloso - “I move to approve the increases to the Airport Rates & Fees Regulation, shown in Attachment #13 and forward the full Regulation to the Airport Board for approval and to start the public regulation process.” [Scenario C, “\$100k Contingency”]

Roll Call Vote – Peloso, Yes. Custer, No. Garza, No.

The motion failed.

Motion: Custer – “I move to adjourn.”

The Chair requested unanimous consent. Garza withheld consent. The motion failed.

Motion: Peloso – “I move to amend the agenda to include a discussion of the Airport Fund Balance.”

The motion carried via unanimous consent

4. Discussion of the Airport Fund Balance

The committee members discussed the Airport Fund Balance and agreed it would be helpful to have additional information about how it is used and what level of cash is necessary for working capital, contingency/emergency needs, and other purposes. Understanding this better might improve committee members’ comfort with the budget. Custer noted that the Finance Committee was very close to making a budget recommendation to the Airport Board, and that this seemed the only outstanding item. The committee members and staff agreed to meet to examine this topic on Friday, February 7th.

Motion: Garza – “I move to adjourn.”

The motion carried via unanimous consent.

Upcoming meetings:

February 7th, 9am

April 22nd, 9am

July 22nd, 9am