



ASSEMBLY FINANCE COMMITTEE AGENDA

September 07, 2022 at 6:00 PM

Zoom Webinar

<https://juneau.zoom.us/j/93917915176> or 1-253-215-8782 Webinar ID: 939 1791 5176

A. CALL TO ORDER

B. ROLL CALL

C. APPROVAL OF MINUTES

1. **August 3, 2022**

D. AGENDA TOPICS

2. **Investment Performance Update**

Investment Managers from Insight Investments will report on FY2022 performance of the mid-term portfolio

3. **Updates to Investment Policy Statement**

CBJ Staff and advisors from Insight Investments will present recommended updates to the CBJ Investment Policy Statement, including measures to incorporate Sustainability as an objective of CBJ's investment portfolio

4. **Property Tax Abatement Program (Ord. 2022-42)**

This ordinance proposes to expand tax abatement for qualifying new housing developments borough-wide

5. **Gastineau Lodges Pre-Development Loan (Ord. 2022-06(b)(P))**

This ordinance appropriates funding from the Affordable Housing Fund for a pre-development loan for the Gastineau Lodges project

6. **The Glory Hall Grant (Ord. 2022-06(b)(R))**

Staff recommends a grant to the The Glory Hall to offset property taxes due in 2022

7. **Revenue Forecast Update**

Updated FY2022 sales tax and hotel bed tax revenue forecasts

8. **Reallocation of Hotel Bed Tax to Affordable Housing Fund**

Consideration of re-directing hotel bed tax from short-term rentals to the Affordable Housing Fund

E. NEXT MEETING DATE

9. **September 28, 2022**

F. ADJOURNMENT

ADA accommodations available upon request: Please contact the Clerk's office 36 hours prior to any meeting so arrangements can be made for closed captioning or sign language interpreter services depending on the meeting format. The Clerk's office telephone number is 586-5278, TDD 586-5351, e-mail: city.clerk@juneau.org.