



AGENDA
TYPE A ECONOMIC DEVELOPMENT CORPORATION BOARD
COUNCIL CHAMBERS
JUNE 10, 2024
6:00 PM

The Joshua Type A Economic Development Corporation will hold a Regular Meeting in the City Hall Council Chambers, located at 101 S. Main St., Joshua, Texas. This meeting is subject to the open meeting laws of the State of Texas.

Individuals may attend the Joshua Type A EDC meeting in person or access the meeting via videoconference or telephone conference call.

Join Zoom Meeting:

<https://us02web.zoom.us/j/82111206548?pwd=EuBKEPSqHbizMQbazbwzWas9LmN58f.1>

Meeting ID: 82111206548 Passcode: 188631

A. CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT

B. CITIZENS FORUM

The Economic Development Corporation invites citizens to speak on any topic. However, unless the item is specifically noted on this agenda, the Economic Development Corporation is required under the Texas Open Meetings Act to limit its response to responding with a statement of specific factual information, reciting the City's existing policy, or directing the person making the inquiry to visit with City Staff about the issue. No Corporation deliberation is permitted. Each person will have 3 minutes to speak.

C. REGULAR AGENDA

1. Review and discuss questions related to the budget report and financial statement for May 2024.
2. Discuss, consider, and possible action on the May 13, 2024, meeting minutes.
3. Economic Development Monthly (May) Update.

D. FUTURE AGENDA ITEMS/REQUESTS BY DIRECTORS TO BE ON THE NEXT AGENDA

(Members shall not comment upon, deliberate, or discuss any item that is not on the agenda. Members shall not make routine inquiries about operations or project status on an item that is not posted. However, any Members may state an issue and a request that this issue is placed on a future agenda.)

E. ADJOURN

The Type A Economic Development Corporation reserves the right to meet in Executive Session closed to the public at any time in the course of this meeting to discuss matters listed on the agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551.071 for private consultation with the attorney for the City.

Pursuant to Section 551.127, Texas Government Code, one or more Directors may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting. In addition, a quorum will be physically present at the posted meeting location of City Hall.

In compliance with the Americans with Disabilities Act, the City of Joshua will provide reasonable accommodations for disabled persons attending this meeting. Requests should be received at least 24 hours prior to the scheduled meeting by contacting the City Secretary's office at 817/556-0603.

CERTIFICATE:

I hereby certify that the above agenda was posted on the 7th day of June 2024, by 5:00 p.m. on the official bulletin board at Joshua City Hall, 101 S. Main, Joshua, Texas.

Alice Holloway, TRMC, MMC
City Secretary

City of Joshua
Financial Statement
As of May 31, 2024

6/7/2024 10:00 AM Item 1.

200 - 4A Economic Development	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Revenue Summary							
Tax Revenue	58,125.08	58,310.00	(184.92)	462,784.68	700,000.00	66.11%	237,215.32
Intergovernmental Revenues	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Investment Earnings	6,858.95	5,951.71	907.24	53,521.21	50,000.00	107.04%	(3,521.21)
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Revenue Totals	<u>64,984.03</u>	<u>64,261.71</u>	<u>722.32</u>	<u>516,305.89</u>	<u>750,000.00</u>	<u>68.84%</u>	<u>233,694.11</u>
Expense Summary							
Personnel	674.03	958.18	(284.15)	11,397.25	11,500.00	99.11%	102.75
Supplies	0.00	41.67	(41.67)	68.00	500.00	13.60%	432.00
Debt Service	0.00	9,367.67	(9,367.67)	220,766.60	252,819.00	87.32%	32,052.40
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Special Events	350.00	1,250.00	(900.00)	350.00	15,000.00	2.33%	14,650.00
Miscellaneous	1,543.54	41,370.12	(39,826.58)	20,144.99	496,500.00	4.06%	476,355.01
Economic Development	57.99	3,582.50	(3,524.51)	6,876.88	43,000.00	15.99%	36,123.12
Joshua Station Development	1,407.36	8,692.05	(7,284.69)	122,449.12	104,315.00	117.38%	(18,134.12)
Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Transfers Out	0.00	25,057.20	(25,057.20)	0.00	125,286.00	0.00%	125,286.00
Expense Totals	<u>4,032.92</u>	<u>90,319.39</u>	<u>(86,286.47)</u>	<u>382,052.84</u>	<u>1,048,920.00</u>	<u>36.42%</u>	<u>666,867.16</u>

City of Joshua
Financial Statement
As of May 31, 2024

6/7/2024 10:10 AM Item 1.

200 - 4A Economic Development	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Tax Revenue							
200-4003 Sales Tax	58,125.08	58,310.00	(184.92)	462,784.68	700,000.00	66.11%	237,215.32
200-4004 Appropriation Type A Fund Bal	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-4009 Type A Tax Penalty	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Tax Revenue Totals	58,125.08	58,310.00	(184.92)	462,784.68	700,000.00	66.11%	237,215.32
Intergovernmental Revenues							
200-4407 ARPA Funding	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Intergovernmental Revenues Totals	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Investment Earnings							
200-4600 Interest Income	6,858.95	5,951.71	907.24	53,521.21	50,000.00	107.04%	(3,521.21)
Investment Earnings Totals	6,858.95	5,951.71	907.24	53,521.21	50,000.00	107.04%	(3,521.21)
Miscellaneous							
200-4901 Misc. Revenue	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Miscellaneous Totals	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Transfers In							
200-4902 Proceeds From Debt	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-4915 Transfer From General Fund	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-4916 Transfer From Debt Service Fnd	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-4918 Transfer From Type B Economi	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-4919 Transfer From Capital Imprvmnt	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-4920 Park & Ride Grant	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Transfers In Totals	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Sale of Assets							
200-4904 Proceeds from Disposal	0.00	0.00	0.00	0.00	0.00	0.00%	0.00

City of Joshua
Financial Statement
As of May 31, 2024

200 - 4A Economic Development	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Sale of Assets							
Sale of Assets Totals	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Revenue Totals	64,984.03	64,261.71	722.32	516,305.89	750,000.00	68.84%	233,694.11

City of Joshua
Financial Statement
As of May 31, 2024

6/7/2024 10:25: Item 1.

200 - 4A Economic Development Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Debt Service	0.00	9,367.67	(9,367.67)	220,766.60	252,819.00	87.32%	32,052.40
Economic Development	57.99	3,582.50	(3,524.51)	6,876.88	43,000.00	15.99%	36,123.12
Joshua Station Development	1,407.36	8,692.05	(7,284.69)	122,449.12	104,315.00	117.38%	(18,134.12)
Miscellaneous	1,543.54	41,370.12	(39,826.58)	20,144.99	496,500.00	4.06%	476,355.01
Personnel	674.03	958.18	(284.15)	11,397.25	11,500.00	99.11%	102.75
Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Special Events	350.00	1,250.00	(900.00)	350.00	15,000.00	2.33%	14,650.00
Supplies	0.00	41.67	(41.67)	68.00	500.00	13.60%	432.00
Utilities	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Non-Departmental Totals	<u>4,032.92</u>	<u>65,262.19</u>	<u>(61,229.27)</u>	<u>382,052.84</u>	<u>923,634.00</u>	<u>41.36%</u>	<u>541,581.16</u>

200 - 4A Economic Development General Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
Transfers Out	<u>0.00</u>	<u>25,057.20</u>	<u>(25,057.20)</u>	<u>0.00</u>	<u>125,286.00</u>	<u>0.00%</u>	<u>125,286.00</u>
General Non-Departmental Totals	<u>0.00</u>	<u>25,057.20</u>	<u>(25,057.20)</u>	<u>0.00</u>	<u>125,286.00</u>	<u>0.00%</u>	<u>125,286.00</u>
Expense Total	<u><u>4,032.92</u></u>	<u><u>90,319.39</u></u>	<u><u>(86,286.47)</u></u>	<u><u>382,052.84</u></u>	<u><u>1,048,920.00</u></u>	<u><u>36.42%</u></u>	<u><u>666,867.16</u></u>

City of Joshua
Financial Statement
As of May 31, 2024

6/7/2024 10: Item 1.

200 - 4A Economic Development Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
200-00-5150 Training/Travel	584.04	583.33	0.71	7,525.32	7,000.00	107.50%	(525.32)
200-00-5160 Dues/Memberships	89.99	374.85	(284.86)	3,871.93	4,500.00	86.04%	628.07
200-00-5213 Uniforms	0.00	41.67	(41.67)	68.00	500.00	13.60%	432.00
200-00-5500 Bond Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5571 2007 CO Bonds - Interest	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5571 2007 CO Bonds - Principal	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5572 2008 CO Bonds - Interest	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5572 2008 CO Bonds - Principal	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5574 2018 Revenue Bonds -	0.00	0.00	0.00	33,354.00	65,407.00	50.99%	32,053.00
200-00-5574 2018 Revenue Bonds -	0.00	0.00	0.00	75,000.00	75,000.00	100.00%	0.00
200-00-5580 Series 2022 Note - Interest	0.00	3,492.75	(3,492.75)	70,499.44	70,499.00	100.00%	(0.44)
200-00-5580 Series 2022 Note - Principal	0.00	5,874.92	(5,874.92)	41,913.16	41,913.00	100.00%	(0.16)
200-00-5600 Capital Outlay > \$5,000	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5611 Principal Payments	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5700 Land Purchase	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5750 Mobile Technology	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5800 Community Events	350.00	1,250.00	(900.00)	350.00	15,000.00	2.33%	14,650.00
200-00-5840 380 Agreement Expenses	900.51	833.00	67.51	6,362.01	10,000.00	63.62%	3,637.99
200-00-5850 Business Development	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5851 Economic Development	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5853 Joshua Area Chamber Of	0.00	1,500.00	(1,500.00)	4,500.00	18,000.00	25.00%	13,500.00
200-00-5860 Plum Street Design	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5860 TIF Development Agreement	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5860 Detention Pond Construction	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5860 Detention Pond Design	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5860 Joshua Station Blvd	0.00	0.00	0.00	0.00	0.00	0.00%	0.00

City of Joshua
Financial Statement
As of May 31, 2024

6/7/2024 10: Item 1.

200 - 4A Economic Development Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
200-00-5860 Park & Ride Design	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5860 Station 1-7-4	0.00	5,276.25	(5,276.25)	113,706.75	63,315.00	179.59%	(50,391.75)
200-00-5860 Joshua Station Utilities	1,407.36	2,165.80	(758.44)	8,742.37	26,000.00	33.62%	17,257.63
200-00-5860 Joshua Station Development	0.00	1,250.00	(1,250.00)	0.00	15,000.00	0.00%	15,000.00
200-00-5880 Facade Grant Funding	0.00	7,913.50	(7,913.50)	10,000.00	95,000.00	10.53%	85,000.00
200-00-5901 Infrastructure Assistance	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5902 Traffic Signal Stadium Dr &	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5909 Miscellaneous Expense	48.83	124.95	(76.12)	359.69	1,500.00	23.98%	1,140.31
200-00-5910 Traffic & Demographics	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5920 Renovations @ Old Fire	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5920 Landscaping Fm 917 & Main	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5920 Downtown Infrastructure	0.00	29,166.67	(29,166.67)	0.00	350,000.00	0.00%	350,000.00
200-00-5930 Advertising	594.20	3,332.00	(2,737.80)	3,423.29	40,000.00	8.56%	36,576.71
200-00-5955 Electronic Agenda	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 ICSC Conference	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 Supplies	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 Promotional	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 Staff Time	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 Training	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-00-5955 Type A Administrative	57.99	2,082.50	(2,024.51)	2,376.88	25,000.00	9.51%	22,623.12
200-00-5956 Joshua Station Development	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
Non-Departmental Totals	4,032.92	65,262.19	(61,229.27)	382,052.84	923,634.00	41.36%	541,581.16

City of Joshua
Financial Statement
As of May 31, 2024

6/7/2024 10: Item 1.

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200-02-5975 Transfer To GF-Legal	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-02-5975 Transfer To GF-Staff Time	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-02-5975 Transfer To General Fund	0.00	25,057.20	(25,057.20)	0.00	125,286.00	0.00%	125,286.00
200-02-5976 Transfer To Debt Service	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-02-5978 Transfer To Type B Economic	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
200-02-5979 Transfer To Capital	0.00	0.00	0.00	0.00	0.00	0.00%	0.00
General Non-Departmental Totals	0.00	25,057.20	(25,057.20)	0.00	125,286.00	0.00%	125,286.00
Expense Totals	4,032.92	90,319.39	(86,286.47)	382,052.84	1,048,920.00	36.42%	666,867.16



MINUTES
TYPE A ECONOMIC DEVELOPMENT CORPORATION BOARD
COUNCIL CHAMBERS
MAY 13, 2024
6:00 PM

PRESENT

President Shelly Anderson
 Director Johnny Waldrip
 Director Linda Childers
 Director Esley Henderson
 Director Josh Burns
 Director Roger Farley
 Alternate 2 Glen Walden

STAFF

EDC Director Molly Martin
 City Secretary Alice Holloway

ABSENT

Director David Morgan
 Alternate 1 Carl Keating

The Joshua Type A Economic Development Corporation held a Regular Meeting in the City Hall Council Chambers at 101 S. Main St., Joshua, Texas. This meeting is subject to the open meeting laws of the State of Texas.

Individuals may attend the Joshua Type A EDC meeting in person or access the meeting via videoconference or telephone conference call.

Join Zoom Meeting:

<https://us02web.zoom.us/j/84698264609?pwd=aWtaVXNyZVFQUjEzNTgyMnZPKy85UT09>

Meeting ID: 85923947175 Passcode: 429432

A. CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT

Director Anderson announced a quorum and called the meeting to order at 6:00 pm.

B. CITIZENS FORUM

The Economic Development Corporation invites citizens to speak on any topic. However, unless the item is specifically noted on this agenda, the Economic Development Corporation is required under the Texas Open Meetings Act to limit its response to responding with a statement of specific factual information, reciting the City's existing policy, or directing the person making the inquiry to visit with City Staff about the issue. No Corporation deliberation is permitted. Each person will have 3 minutes to speak.

NA

C. REGULAR AGENDA

1. Review and discuss questions related to the budget report and financial statement for April 2024. (Staff Resource: Mike Peacock)

EDC Director Martin is happy to report \$230,000 in sales tax from April 2023. She also stated that sales tax has increased by over 600,000 overall in the last two years.

Item 2.

2. Discuss, consider, and possible action on the April 08, 2024, meeting minutes. (Staff Resource: A. Holloway)

Motion made by Director Waldrip to approve the meeting minutes as presented. Seconded by Director Childers.

Voting Yea: President Anderson, Director Waldrip, Director Childers, Director Burns, Alternate 2 Walden

3. Economic Development Monthly (April) Update. (Staff Resource: M. Martin)

EDC Director Martin gave brief updates on the following projects:

1. Taco Bell-yellow house has been torn down.
2. Working with a company that is out of state on the Museum property.
3. 18-acre mixed-use Use- working with development on possible property uses.
4. Whataburger-waiting for the paperwork to be signed.

D. FUTURE AGENDA ITEMS/REQUESTS BY DIRECTORS TO BE ON THE NEXT AGENDA

(Members shall not comment upon, deliberate, or discuss any item that is not on the agenda. Members shall not make routine inquiries about operations or project status on an item that is not posted. However, any Members may state an issue and a request that this issue is placed on a future agenda.)

NA

E. ADJOURN

Director Anderson adjourned the meeting at 6:11 pm.

Shelly Anderson, President

ATTEST:

Alice Holloway, City Secretary

Approved: June 10, 2024