



AGENDA
TYPE B ECONOMIC DEVELOPMENT CORPORATION & PARKS BOARD
COUNCIL CHAMBERS
APRIL 11, 2022
7:15 PM

The Joshua Type B Economic Development Corporation & Parks Board will hold a Regular Meeting in the Council Chambers, located at 101 S. Main St., Joshua, Texas, on April 08, 2022. This meeting is subject to the open meeting laws of the State of Texas.

Individuals may attend the meeting in person or access the meeting via videoconference or telephone conference call.

Join Zoom Meeting:

<https://us02web.zoom.us/j/81578294728?pwd=RmhhWC9QeWJyWG5oaFo1cnl1WFhydz09>

Meeting ID: 815 7829 4728 Passcode 644442 or dial 346-248-7799

A member of the public who would like to submit a question on any item listed on this agenda may do so via the following options:

Online: An online speaker card may be found on the City's website (cityofjoshuatx.us) on the Agenda/Minutes/Recordings page. Speaker cards received will be read during the meeting in the order received by the City Secretary.

By phone: Please call 817/558-7447 ext. 2003 no later than 5:00 pm on the meeting day and provide your name, address, and question. The City Secretary will read your question in the order they are received.

A. CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT

B. CITIZENS FORUM

The Economic Development Corporation - Parks Board invites citizens to speak on any topic. However, unless the item is specifically noted on this agenda, the Economic Development Corporation - Parks Board is required under the Texas Open Meetings Act to limit its response to responding with a statement of specific factual information, reciting the City's existing policy, or directing the person making the inquiry to visit with City Staff about the issue. No Corporation deliberation is permitted. Each person will have 3 minutes to speak.

C. REGULAR AGENDA

1. Discuss and review the YTD Financial Statement as of March 2022.
2. Discuss, consider, and possible action on the meeting minutes of January 10, 2022.
3. Discuss, consider, and possible action on a Budget Amendment for FY 2021-22
4. Discuss, consider, and possible action on hosting "It's Your Park Day" on June 2, 2022.

5. Discuss, consider, and possible on hosting a Movie in the Park on June 10, 2022.

D. FUTURE AGENDA ITEMS/REQUESTS BY DIRECTORS TO BE ON THE NEXT AGENDA

(Members shall not comment upon, deliberate, or discuss any item that is not on the agenda. Members shall not make routine inquiries about operations or project status on an item that is not posted. However, any Members may state an issue and a request that this issue is placed on a future agenda.)

E. Adjourn

The Type B Economic Development Corporation reserves the right to meet in Executive Session closed to the public at any time in the course of this meeting to discuss matters listed on the agenda, as authorized by the Texas Open Meetings Act, Texas Government Code, Chapter 551, including 551.071 (private consultation with the attorney for the City); 551.072 (discussing the purchase, exchange, lease or value of real property); 551.074 (discussing personnel or to hear complaints against personnel); and 551.087 (discussing economic development negotiations). Any decision held on such matters will be taken or conducted in Open Session following the conclusion of the Executive Session.

Pursuant to Section 551.127, Texas Government Code, one or more Directors may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting. In addition, a quorum will be physically present at the posted meeting location of City Hall.

In compliance with the Americans with Disabilities Act, the City of Joshua will provide reasonable accommodations for disabled persons attending this meeting. Requests should be received at least 24 hours prior to the scheduled meeting by contacting the City Secretary's office at 817/558-7447.

CERTIFICATE:

I hereby certify that the above agenda was posted on the 8th day of April by 5:00 p.m. on the official bulletin board at the Joshua City Hall, 101 S. Main, Joshua, Texas.

Alice Holloway, TRMC, MMC
City Secretary

City of Joshua
Financial Statement
As of March 31, 2022

4/5/2022 1

Item 1.

300 - 4B Economic Development	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Revenue Summary							
Tax Revenue	46,698.84	41,650.00	5,048.84	310,380.67	500,000.00	62.08%	189,619.33
Investment Earnings	13.29	83.30	(70.01)	59.80	1,000.00	5.98%	940.20
Licenses, Permits & Fees	6,549.00	916.66	5,632.34	11,547.00	11,000.00	104.97%	(547.00)
Miscellaneous	0.00	166.67	(166.67)	1,200.00	2,000.00	60.00%	800.00
Revenue Totals	53,261.13	42,816.63	10,444.50	323,187.47	514,000.00	62.88%	190,812.53
Expense Summary							
Miscellaneous	7,641.50	4,408.51	3,232.99	16,798.16	35,443.00	47.39%	18,644.84
Economic Development	500.00	4,165.00	(3,665.00)	4,962.50	50,000.00	9.93%	45,037.50
Transfers Out	0.00	94,791.25	(94,791.25)	4,172.70	379,165.00	1.10%	374,992.30
Expense Totals	8,141.50	103,364.76	(95,223.26)	25,933.36	464,608.00	5.58%	438,674.64

City of Joshua
Financial Statement
As of March 31, 2022

4/5/2022 1

Item 1.

300 - 4B Economic Development	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% of Budget	Budget Remaining
Tax Revenue							
300-4003 Sales Tax	46,698.84	41,650.00	5,048.84	310,380.67	500,000.00	62.08%	189,619.33
Tax Revenue Totals	46,698.84	41,650.00	5,048.84	310,380.67	500,000.00	62.08%	189,619.33
Investment Earnings							
300-4600 Interest Income	13.29	83.30	(70.01)	59.80	1,000.00	5.98%	940.20
Investment Earnings Totals	13.29	83.30	(70.01)	59.80	1,000.00	5.98%	940.20
Licenses, Permits & Fees							
300-4660 Park Pavilion Rental Fees	45.00	83.33	(38.33)	75.00	1,000.00	7.50%	925.00
300-4670 JBA Use Fees	6,504.00	833.33	5,670.67	11,472.00	10,000.00	114.72%	(1,472.00)
Licenses, Permits & Fees Totals	6,549.00	916.66	5,632.34	11,547.00	11,000.00	104.97%	(547.00)
Miscellaneous							
300-4901 Misc. Revenue	0.00	166.67	(166.67)	1,200.00	2,000.00	60.00%	800.00
Miscellaneous Totals	0.00	166.67	(166.67)	1,200.00	2,000.00	60.00%	800.00
Revenue Totals	53,261.13	42,816.63	10,444.50	323,187.47	514,000.00	62.88%	190,812.53

City of Joshua
Financial Statement
As of March 31, 2022

4/5/2022 1:03:

Item 1.

300 - 4B Economic Development Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
Economic Development	500.00	4,165.00	(3,665.00)	4,962.50	50,000.00	9.93%	45,037.50
Miscellaneous	7,641.50	4,408.51	3,232.99	16,798.16	35,443.00	47.39%	18,644.84
Non-Departmental Totals	8,141.50	8,573.51	(432.01)	21,760.66	85,443.00	25.47%	63,682.34

300 - 4B Economic Development General Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
Transfers Out	0.00	94,791.25	(94,791.25)	4,172.70	379,165.00	1.10%	374,992.30
General Non-Departmental Totals	0.00	94,791.25	(94,791.25)	4,172.70	379,165.00	1.10%	374,992.30
Expense Total	8,141.50	103,364.76	(95,223.26)	25,933.36	464,608.00	5.58%	438,674.64

City of Joshua
Financial Statement
As of March 31, 2022

4/5/2022 1: Item 1.

300 - 4B Economic Development Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
300-00-5840 380 Agreement Expenses	7,641.50	3,491.85	4,149.65	7,641.50	24,443.00	31.26%	16,801.50
300-00-5902 Banners For Entryway Signs	0.00	83.33	(83.33)	0.00	1,000.00	0.00%	1,000.00
300-00-5920 Downtown Infrastructure	0.00	0.00	0.00	9,156.66	0.00	0.00%	(9,156.66)
300-00-5930 Advertising	0.00	833.33	(833.33)	0.00	10,000.00	0.00%	10,000.00
300-00-5955 Type B Administrative	500.00	4,165.00	(3,665.00)	4,962.50	50,000.00	9.93%	45,037.50
Non-Departmental Totals	8,141.50	8,573.51	(432.01)	21,760.66	85,443.00	25.47%	63,682.34

City of Joshua
Financial Statement
As of March 31, 2022

4/5/2022 11:01 AM

Item 1.

300 - 4B Economic Development General Non-Departmental	Current Month Actual	Current Month Budget	Budget Variance	YTD Actual	Annual Budget	% Budget Used	Budget Remaining
300-02-5975 Transfer To General Fund	0.00	94,791.25	(94,791.25)	4,172.70	379,165.00	1.10%	374,992.30
General Non-Departmental Totals	0.00	94,791.25	(94,791.25)	4,172.70	379,165.00	1.10%	374,992.30
Expense Totals	8,141.50	103,364.76	(95,223.26)	25,933.36	464,608.00	5.58%	438,674.64



**MINUTES
TYPE B ECONOMIC DEVELOPMENT & PARK BOARD
REGULAR SESSION
JANUARY 10, 2022
7:15 P.M.**

The Joshua Type B Economic Development Corporation will hold a Regular Meeting in the Council Chambers at the Joshua City Hall, located at 101 S. Main St., Joshua, Texas on January 10, 2022. This meeting is subject to the open meeting laws of the State of Texas.

<https://us02web.zoom.us/j/81078691405?pwd=aWJKaVhyMmluQVZoRjZ4WjVTSWRaQT09>

Meeting ID: 810 7869 1405 Passcode: 753486 dial 346/248-7799.

A member of the public who would like to submit a question on any item listed on this agenda may do so via the following options:

- Online: An online speaker card may be found on the city's website (cityofjoshuatx.us) on the Agenda/Minutes/Recordings page. Speaker cards received will be read during the meeting in the order received by the City Secretary.
- By phone: Please call 817/558-7447 ext. 2003 and provide your name, address, and question. Your question will be read by the City Secretary in the order they are received.

Board Members Present: Glen Walden, Place 1; Merle Breitenstein, Place 2; Bill Funderburk, Place 3; Dustin Dees, Place 4, Kim Kimble, Place 6, and Courtney Hewett, Place 7

Board Members Absent: Nicholas Larson, Place 5

City Staff Present: Mike Peacock, City Manager, and Alice Holloway, City Secretary

A. Call to Order and announce a quorum present.

A quorum was announced, and the meeting was called to order at 7:18 pm.

B. Citizens Forum

The Economic Development Corporation invites citizens to speak on any topic. However, unless the item is specifically noted on this agenda, the Economic Development Corporation is required under the Texas Open Meetings Act to limit its response to responding with a statement of specific factual information, reciting the City's existing policy, or directing the person making the inquiry to visit with City Staff about the issue. No Corporation deliberation is permitted. Each person will have 3 minutes to speak.

NA

C. City Secretary to administer Oath of Office to newly appointed/re-appointed director(s).

City Secretary Holloway administered the Oath of Office to the following directors:

- Glen Walden
- Bill Funderburk
- Courtney Hewett

D. Discuss, consider, and possible action on appointment of the following positions for a one-year term:

- President
- Vice President
- Secretary
- Treasurer

Director Kimble moved to appoint Director Dees as President. Director Breitenstein seconded the motion. The motion passed unanimously.

Director Dess moved to appoint Director Breitenstein as Vice President. Director Funderburk seconded the motion. The motion passed unanimously.

Director Walden moved to appoint Director Kimble as Secretary. Director Funderburk seconded the motion. The motion passed unanimously.

Director Walden moved to appoint Director Hewett as Treasurer. Director Breitenstein seconded the motion. The motion passed unanimously.

E. Discuss and review the YTD Financial Statements as of December 2021.

City Manager Peacock stated that sales tax is above the projected estimate thirty percent.

F. Discuss, consider, and possible action to approve the meeting minutes of September 13, 2021.

Director Funderburk moved to approve the meeting minutes of September 13, 2021. Director Breitenstein seconded the motion. The motion passed unanimously.

G. Discuss, consider, and possible action on approval of the proposed naming policy.

Director Walden moved to table the naming policy to give the more time for research. Director Kimble seconded the motion. The motion passed unanimously.

H. Discuss, consider, and possible action on approval for the JBA to place an additional accessory building at the city park.

Director Kimble moved to allow JBA to place an additional accessory building at the city park with JBA paying all necessary expenses. Director Breitenstein seconded the motion. The motion passed unanimously.

I. Discuss, consider, and possible action on moving forward with the following projects:

- Cooper Valley Park
- Volleyball Court
- Soccer fields in Joshua Station

City Manager Peacock stated that improvements will need to be part of the budget project and approved by city council. In addition, he stated that there are certain procedures that must be followed to meet state law requirements.

J. Discussion on the update of the Park Masterplan.

No discussion on this item.

K. FUTURE AGENDA ITEMS/REQUESTS BY DIRECTORS TO BE ON THE NEXT AGENDA

(Directors shall not comment upon, deliberate, or discuss any item that is not on the agenda. Directors shall not make routine inquiries about operations or project status on an item that is not posted. However, any Director may state an issue and a request that this issue is placed on a future agenda.)

Adjourn

The meeting was adjourned at 8:01 pm.

Type B President

Alice Holloway, TRMC
City Secretary

Approved: April 11, 2022



**EDC Type B Agenda
April 11, 2022**

Minutes Resolution

Action Item

Agenda Description:

Discuss, consider, and possible action on a Budget amendment for FY 2021-22

Background Information:

The proposed mid year amendment includes funding for the following:

1. 380 Agreement with Retail Connection for the Joshua Grove Development.

Financial Information:

See included Budget Amendment in packet.

City Contact and Recommendations:

Mike Peacock, City Manager
Staff recommends approval.

Attachments:

Budget Amendment


**Expenses
Type B**
Description/Justification
**2021-2022
Adopted Budget**

300-00-5840	380 Agreement Expenses	\$0.00
300-00-5902	Banners for Entryway Signs	\$1,000.00
300-00-5920	Downtown Infrastructure	\$0.00
300-00-5930	Advertising	\$10,000.00
300-00-5955	Type B Administrative	\$50,000.00
300-02-5975	Transfer to General Fund	<u>\$379,165.00</u>
	Total Expenses	\$440,165.00

As of 2/28/2022	Percent Budget	2021-2022 Proposed Amended Budget	Variance Amended to Adopted	Percentage Increase/Decrease
\$0.00	#DIV/0!	\$24,450.00	\$24,450.00	#DIV/0!
\$0.00	0.00%	\$1,000.00	\$0.00	0.0%
\$9,156.66	#DIV/0!	\$0.00	\$0.00	#DIV/0!
\$0.00	0.00%	\$10,000.00	\$0.00	0.0%
\$4,462.50	8.93%	\$50,000.00	\$0.00	0.0%
\$4,172.70	1.10%	\$379,165.00	\$0.00	0.0%
\$17,791.86	4.04%	\$464,615.00	\$24,450.00	5.6%