



TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331
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AGENDA

UTILITY RATE SPECIAL COUNCIL MEETING WORK SESSION OF THE TOWN OF JEROME

COUNCIL CHAMBERS, JEROME TOWN HALL
600 CLARK STREET, JEROME, ARIZONA

TUESDAY, AUGUST 08, 2023, AT 6:15 PM

Due to the length of this meeting, Council may recess and reconvene at the time and date announced.

Pursuant to A.R.S. 38-431.02 notice is hereby given to the members of the Council and to the General Public that the Jerome Town Council plans to hold the above meeting. Persons with a disability may request an accommodation such as a sign language interpreter by contacting Kristen Muenz, Deputy Clerk, at 928-634-7943. Requests should be made early enough to allow time to arrange the accommodation. For TTY access, call the Arizona Relay Service at 800-367-8939 and ask for the Town of Jerome at 928-634-7943.

Notice is hereby given that pursuant to A.R.S. 1-602.A.9, subject to certain specified statutory exceptions, parents have a right to consent before the State or any of its political subdivisions make a video or audio recording of a minor child. Meetings of the Town Council are audio and/or video recorded, and, as a result, proceedings in which children are present may be subject to such recording. Parents in order to exercise their rights may either file written consent with the Town Clerk to such recording, or take personal action to ensure that their child or children are not present when a recording may be made. If a child is present at the time a recording is made, the Town will assume that the rights afforded parents pursuant to A.R.S. 1-602.A.9 have been waived.

- 1. CALL TO ORDER/ROLL CALL**
Mayor/Chairperson to call meeting to order
Town Clerk to call and record the roll.
- 2. NEW BUSINESS**
Discussion/Possible Action

A. Presentation from the Town's Rate Study Consultant on Water and Wastewater Rate Options

Council will hear the water and wastewater rate study results from Economists.com consultants and may provide staff direction.

- 3. ADJOURNMENT**

The Town Council may recess the public meeting and convene in Executive Session for the purpose of discussion or consultation for legal advice with the Town Attorney, who may participate telephonically, regarding any item listed on this agenda pursuant to A.R.S. § 38-431.03 (A)(3). The Chair reserves the right, with the consent of Council, to take items on the agenda out of order.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that this notice and agenda was posted at the following locations on or before 7 p.m. on _____ in accordance with the statement filed by the Jerome Town Council with the Jerome Town Clerk: (1) 970 Gulch Road, side of Gulch Fire Station, exterior posting case; (2) 600 Clark Street, Jerome Town Hall, exterior posting case; (3) 120 Main Street, Jerome Post office, interior posting case.

Kristen Muenz, Deputy Town Clerk

File Attachments for Item:

A. Presentation from the Town's Rate Study Consultant on Water and Wastewater Rate Options

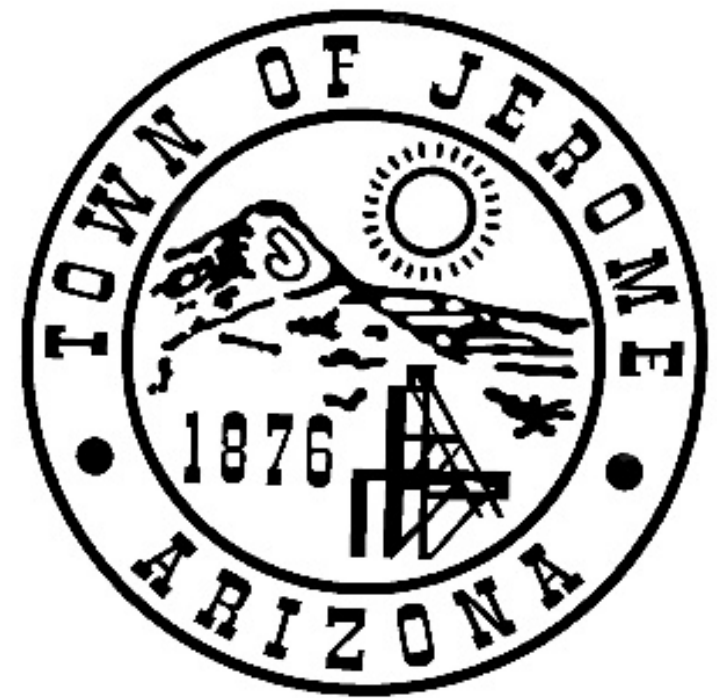
Council will hear the water and wastewater rate study results from Economists.com consultants and may provide staff direction.

Town of Jerome

2023 Water and Wastewater Rate Study

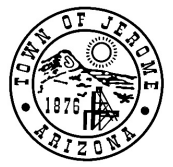
Town Council Presentation

August 2023



Agenda

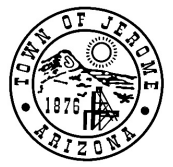
- Background on Rates
- Customers and Volumes
- Current and Forecast Cost of Service
- Proposed Rate Plans
- Summary



Item A.

BACKGROUND ON RATES

21st Century Water & Wastewater Rate Facts



Item A.

- Average utility has been increasing rates **5-6% per year**, a trend that is expected to continue and may accelerate
- American Water Works Association (AWWA) forecasts that water and wastewater rates across the U.S. will **triple** in the next 15 years
- 30-40% of utilities charge rates that **do not cover their costs**
- Rate adjustments are primarily due to reasons beyond a utility's direct control – inflation, necessary Capital Improvement Plans, wholesale costs, and other indirect expenses

Town of Jerome -- Water & Wastewater Rate Background



Item A.

- Town has not adjusted residential rates for a long time; non-residential rates increased in January 2023
- General fund is supporting water and wastewater fund
- Inflation is driving up utility operating and capital costs
- Utility plans to fund a large wastewater treatment plant expansion in FY 2024
- Combination of above factors result in need to implement a long-term rate plan



PRELIMINARY & SUBJECT TO CHANGE

Current Water and Wastewater Rate Structure



Item A.

Water Rates

Residential

Residential -Single	\$	25.36
Residential - Double		33.20
Residential -Multi		41.05
Residential Outside - Single		28.99
Residential Outside - Double		40.90
Residential Outside - Multi		51.56

Non-Residential

Monthly Minimum Charge (Includes 12,000 Gallons)	\$	63.22
Volume Rate Per 1,000 Gal		
	12,000	Above
		3.54

Wastewater Rates

Residential

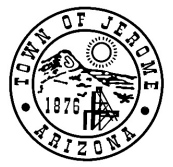
Residential -Single	\$	32.54
Residential - Double		42.60
Residential -Multi		52.67
Residential Outside - Single		37.19
Residential Outside - Double		52.47
Residential Outside - Multi		66.15

Non-Residential

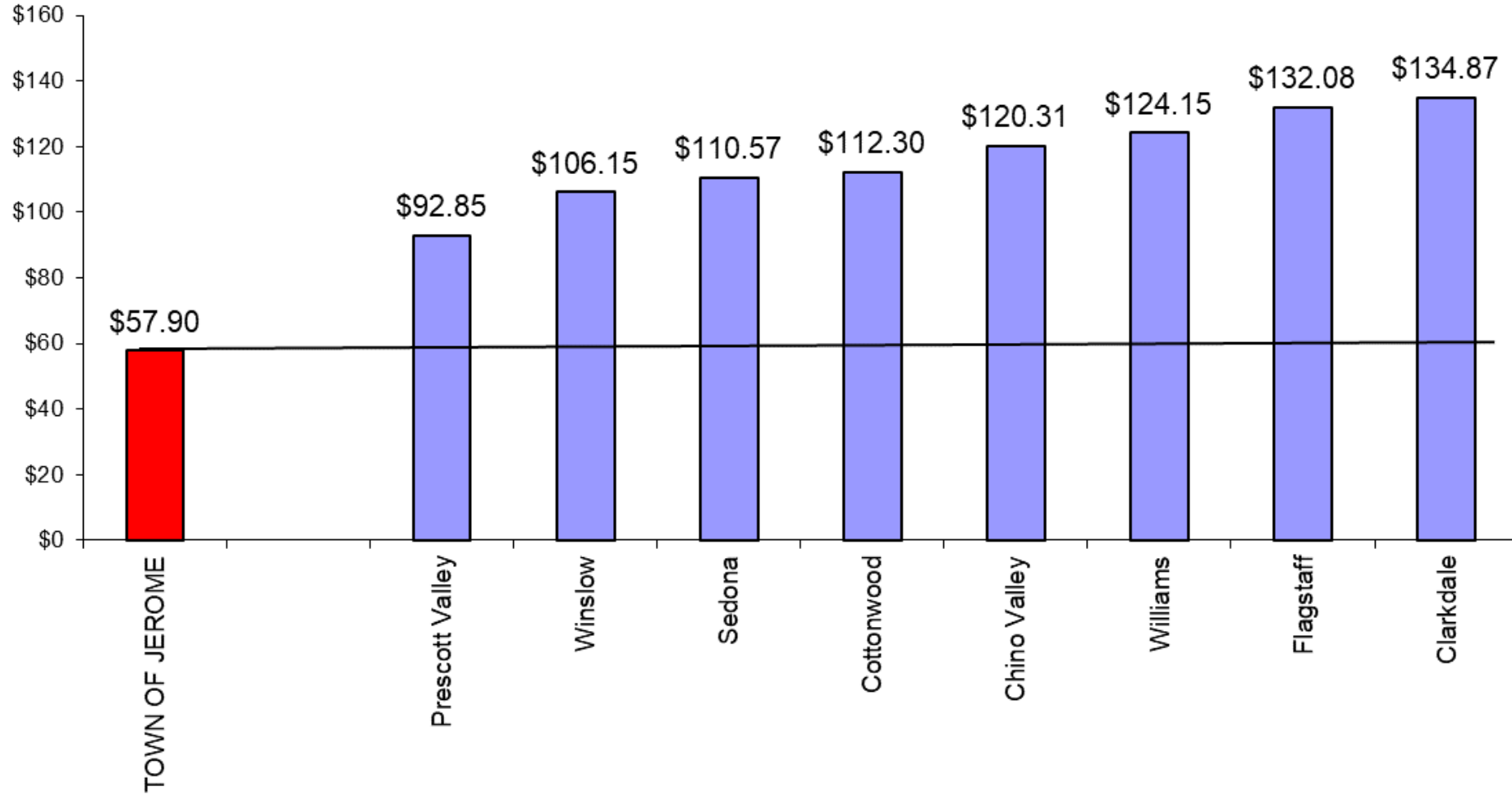
Monthly Minimum Charge (Includes 12,000 Gallons)	\$	79.92
Volume Rate Per 1,000 Gal		
	12,000	Above
		5.00

PRELIMINARY & SUBJECT TO CHANGE

Current Monthly Residential Charges | 10,000 Gal Water & Wastewater



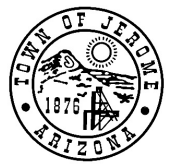
Item A.



PRELIMINARY & SUBJECT TO CHANGE

WATER & WASTEWATER CURRENT AND FORECAST COST OF SERVICE

Water and Wastewater Accounts | Test Year 2024



Item A.

WATER Customers

Residential -Single	75
Residential - Double	72
Residential -Multi	58
Residential Outside - Single	27
Residential Outside - Double	25
Residential Outside - Multi	12
Commercial	78
Total	347

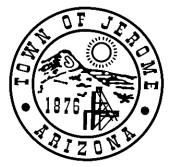
WASTEWATER Customers

Residential -Single	69
Residential - Double	66
Residential -Multi	44
Residential Outside - Single	-
Residential Outside - Double	3
Residential Outside - Multi	-
Commercial	74
Total	256

Account growth over period 2024-2033 forecast to be on average 3 new accounts per year.

Billed consumption for FY 2024 forecast to be 31,858,252 gallons.

Cost of Service Forecast Principal Assumptions



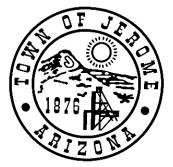
Item A.

- Most expenses increase 3.0% -- 5.0% per year
- Some expenses increase at higher rate
- Biggest factors impacting rate plan:
 - **total debt** required to fund WWTP expansion
 - **transfers** from the General Fund
- WWTP Expansion impacts rate plan in three ways:
 - How much must be funded?
 - When is it funded?
 - How is it financed?



PRELIMINARY & SUBJECT TO CHANGE

Forecast Water and Wastewater CIP and Funding: FY 2024 – FY 2033



Item A.

Total Wastewater CIP (Sewer Rehab) = \$6,679,000 (FY 2024)

RUS Grant = \$4,830,000

SEARCH Grant = \$30,000

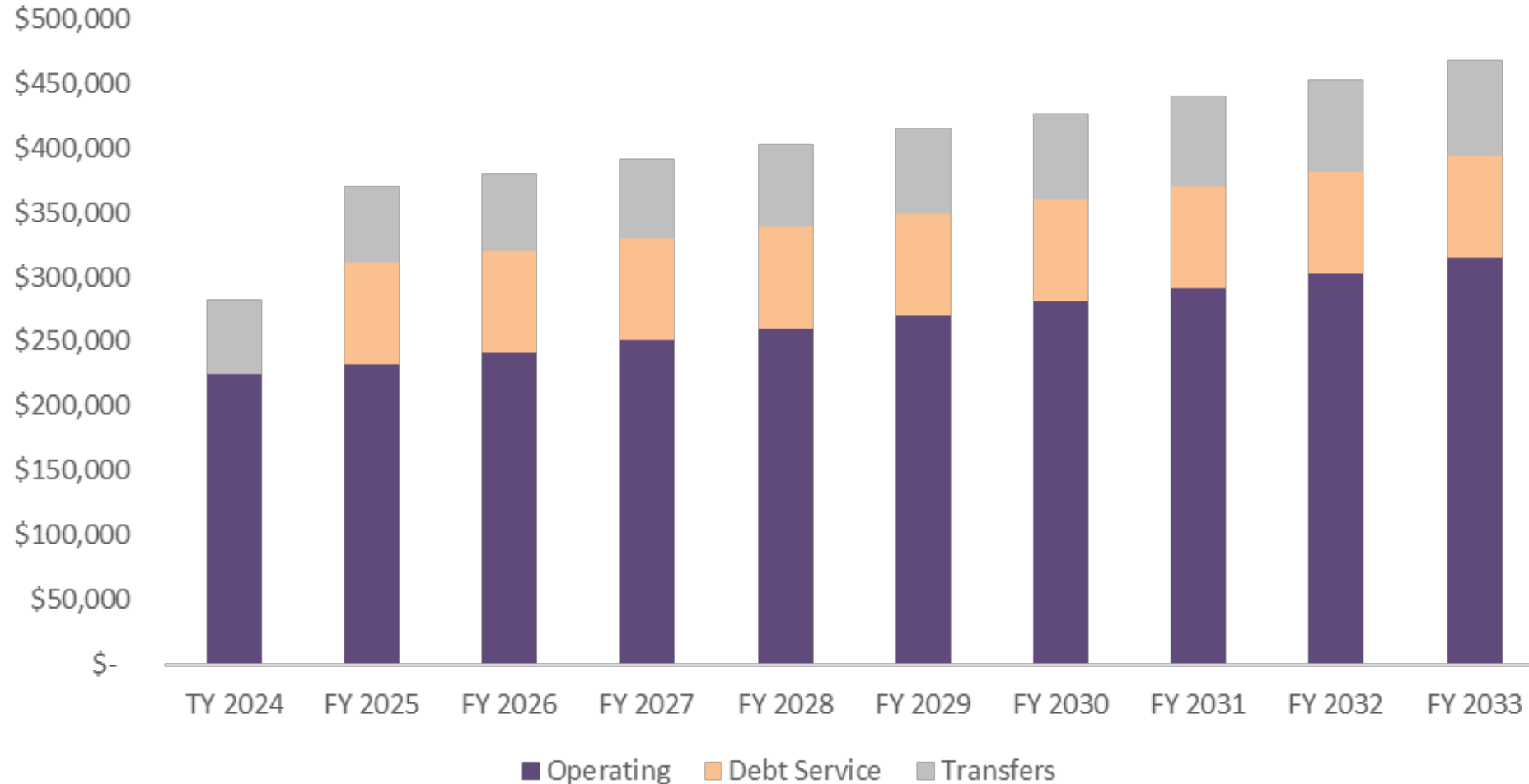
Sewer Long Term Debt = \$1,819,000 (FY 2024)

Term = 40 yrs
Interest = 1.25%

Forecast Cost of Service | Water and Wastewater



Item A.



PRELIMINARY & SUBJECT TO CHANGE

Forecast Revenue Requirement | Water Scenario I



Item A.

	Operating Expenses	Capital Outlays	Debt Service	Transfers & Contingencies	Total Cost of Service	Less Non-Rate Revenues	Net Revenue Requirement
WATER Revenue Requirement							
TY 2024	\$ 450,750	\$ -	\$ -	\$ 57,008	\$ 507,758	\$ 333,958	\$ 173,800
FY 2025	463,979	-	-	58,148	522,127	333,958	188,169
FY 2026	480,850	-	-	59,893	540,743	333,958	206,785
FY 2027	498,375	-	-	61,689	560,064	333,958	226,106
FY 2028	516,580	-	-	63,540	580,121	333,958	246,163
FY 2029	535,495	-	-	65,446	600,941	333,958	266,983
FY 2030	555,147	-	-	67,410	622,556	333,958	288,598
FY 2031	575,568	-	-	69,432	645,000	333,958	311,042
FY 2032	596,790	-	-	71,515	668,305	333,958	334,347
FY 2033	618,846	-	-	73,660	692,506	333,958	358,548

	Operating Expenses	Capital Outlays	Debt Service	Transfers & Contingencies	Total Cost of Service	Less Non-Rate Revenues	Net Revenue Requirement
WASTEWATER Revenue Requirement							
TY 2024	\$ 225,480	\$ -	\$ -	\$ 57,008	\$ 282,488	\$ 121,038	\$ 161,450
FY 2025	232,634	-	78,694	58,148	369,476	121,038	248,438
FY 2026	241,517	-	78,694	59,893	380,104	121,038	259,066
FY 2027	250,758	-	78,694	61,689	391,141	121,038	270,103
FY 2028	260,372	-	78,694	63,540	402,606	121,038	281,568
FY 2029	270,376	-	78,694	65,446	414,516	121,038	293,478
FY 2030	280,785	-	78,694	67,410	426,889	121,038	305,851
FY 2031	291,619	-	78,694	69,432	439,745	121,038	318,707
FY 2032	302,893	-	78,694	71,515	453,102	121,038	332,064
FY 2033	314,629	-	78,694	73,660	466,983	121,038	345,945

PRELIMINARY & SUBJECT TO CHANGE

WATER & WASTEWATER PROPOSED RATE PLANS

Notes on Proposed Rate Plan Scenario I (GF Transfers)



Item A.

- 5-year rate plan with first adjustment in January 2024
- Continues transfers from General Fund at current levels
- Assumes no change in rate structure
- Uniform percentage adjustments for base and volume charges
- Funds **\$6,679,000** in Capital Improvements (\$1,819,000 from rates)



Recommended Water Rate Plan Scenario I (GF Transfers)



Item A.

The rate plan fully funds all aspects of the water utility based on the existing market conditions and assumptions.

Water Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential -Single						
Monthly Charge	\$ 25.36	\$ 27.39	\$ 29.58	\$ 31.95	\$ 34.50	\$ 36.92
Residential - Double						
Monthly Charge	33.20	35.86	38.72	41.82	45.17	48.33
Residential -Multi						
Monthly Charge	41.05	44.33	47.88	51.71	55.85	59.76
Residential Outside - Single						
Monthly Charge	28.99	31.31	33.81	36.52	39.44	42.20
Residential Outside - Double						
Monthly Charge	40.90	44.17	47.71	51.52	55.64	59.54
Residential Outside - Multi						
Monthly Charge	51.56	55.68	60.14	64.95	70.15	75.06
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	63.22	68.28	73.74	79.64	86.01	92.03
Volume Rate Per 1,000 Gal						
12,000	3.54	3.82	4.13	4.46	4.82	5.15
Above						

PRELIMINARY & SUBJECT TO CHANGE

Recommended Wastewater Rate Plan Scenario I (GF Transfers)



Item A.

The rate plan fully funds all aspects of the wastewater utility based on the existing market conditions and assumptions.

Rate Plan will also enable the Town to fully fund its wastewater related capital improvements.

Wastewater Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential -Single						
Monthly Charge	\$ 32.54	\$ 37.10	\$ 42.29	\$ 46.94	\$ 52.10	\$ 54.71
Residential - Double						
Monthly Charge	42.60	48.56	55.36	61.45	68.21	71.62
Residential -Multi						
Monthly Charge	52.67	60.04	68.45	75.98	84.34	88.55
Residential Outside - Single						
Monthly Charge	37.19	42.40	48.33	53.65	59.55	62.53
Residential Outside - Double						
Monthly Charge	52.47	59.82	68.19	75.69	84.02	88.22
Residential Outside - Multi						
Monthly Charge	66.15	75.41	85.97	95.43	105.92	111.22
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	79.92	91.11	103.86	115.29	127.97	134.37
Volume Rate/1,000 Gal						
12,000	5.00	5.70	6.50	7.21	8.01	8.41
Above						

PRELIMINARY & SUBJECT TO CHANGE

Impact on Monthly Bills Scenario I (GF Transfers)

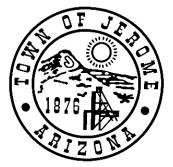


Item A.

Residential - Single Standard Monthly Bill		Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Total		\$ 57.90	\$ 64.48	\$ 71.87	\$ 78.89	\$ 86.61	\$ 91.63
Increase -- \$			6.58	7.38	7.02	7.72	5.02
Commercial Standard Monthly Bill							
25,000 Gal Water Total		\$ 254.16	\$ 283.19	\$ 315.76	\$ 346.67	\$ 380.67	\$ 402.68
25,000 Gal WW Increase -- \$			29.03	32.57	30.91	34.00	22.01
50,000 Gal Water Total		467.66	521.27	581.43	638.47	701.23	741.67
50,000 Gal WW Increase -- \$			53.61	60.16	57.04	62.76	40.44

PRELIMINARY & SUBJECT TO CHANGE

Notes on Proposed Rate Plan Scenario II (Phase Out GF Transfers)

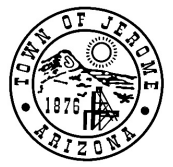


Item A.

- 5-year rate plan with first adjustment in January 2024
- Phase out transfers from General Fund by FY 2028
- Assumes no change in rate structure
- Uniform percentage adjustments for base and volume charges
- Funds **\$6,679,000** in Capital Improvements (\$1,819,000 from rates)



Forecast Revenue Requirement Scenario II (Phase Out GF Transfers)



Item A.

	Operating Expenses	Capital Outlays	Debt Service	Transfers & Contingencies	Total Cost of Service	Less Non-Rate Revenues	Net Revenue Requirement
TOTAL Revenue Requirement							
TY 2024	\$ 676,230	\$ -	\$ -	\$ 114,016	\$ 790,246	\$ 454,996	\$ 335,250
FY 2025	696,613	-	78,694	116,296	891,604	344,560	547,044
FY 2026	722,367	-	78,694	119,785	920,846	235,227	685,619
FY 2027	749,133	-	78,694	123,379	951,206	124,239	826,967
FY 2028	776,952	-	78,694	127,080	982,727	13,250	969,477
FY 2029	805,870	-	78,694	130,893	1,015,457	13,250	1,002,207
FY 2030	835,932	-	78,694	134,819	1,049,446	13,250	1,036,196
FY 2031	867,186	-	78,694	138,864	1,084,745	13,250	1,071,495
FY 2032	899,683	-	78,694	143,030	1,121,407	13,250	1,108,157
FY 2033	933,474	-	78,694	147,321	1,159,489	13,250	1,146,239

PRELIMINARY & SUBJECT TO CHANGE

Recommended Water Rate Plan Scenario II (Phase Out GF Transfers)



Item A.

The rate plan fully funds all aspects of the water utility based on the existing market conditions and assumptions.

Water Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential - Single						
Monthly Charge	\$ 25.36	\$ 32.71	\$ 42.20	\$ 54.02	\$ 69.14	\$ 88.50
Residential - Double						
Monthly Charge	33.20	42.83	55.25	70.72	90.52	115.86
Residential - Multi						
Monthly Charge	41.05	52.95	68.31	87.44	111.92	143.26
Residential Outside - Single						
Monthly Charge	28.99	37.40	48.24	61.75	79.04	101.17
Residential Outside - Double						
Monthly Charge	40.90	52.76	68.06	87.12	111.51	142.74
Residential Outside - Multi						
Monthly Charge	51.56	66.51	85.80	109.83	140.58	179.94
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	63.22	81.55	105.20	134.66	172.37	220.63
Volume Rate Per 1,000 Gal						
12,000		4.57	5.89	7.54	9.65	12.35
Above	3.54					

PRELIMINARY & SUBJECT TO CHANGE

Recommended Wastewater Rate Plan Scenario II (Phase Out GF Transfers)



Item A.

The rate plan fully funds all aspects of the wastewater utility based on the existing market conditions and assumptions.

Rate Plan will also enable the Town to fully fund its wastewater related capital improvements.

Wastewater Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential - Single						
Monthly Charge	\$ 32.54	\$ 41.33	\$ 51.66	\$ 64.57	\$ 77.49	\$ 79.04
Residential - Double						
Monthly Charge	42.60	54.10	67.63	84.53	101.44	103.47
Residential - Multi						
Monthly Charge	52.67	66.89	83.61	104.52	125.42	127.93
Residential Outside - Single						
Monthly Charge	37.19	47.23	59.04	73.80	88.56	90.33
Residential Outside - Double						
Monthly Charge	52.47	66.64	83.30	104.12	124.94	127.44
Residential Outside - Multi						
Monthly Charge	66.15	84.01	105.01	131.27	157.52	160.67
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	79.92	101.50	126.87	158.59	190.31	194.12
Volume Rate/1,000 Gal						
12,000	5.00	6.35	7.94	9.92	11.91	12.14
Above						

PRELIMINARY & SUBJECT TO CHANGE

Impact on Monthly Bills Comparison



Item A.

PRELIMINARY & SUBJECT TO CHANGE

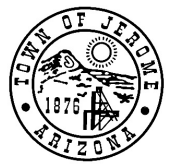
Residential - Single Standard Monthly Bill	Current	Effective				
		Jan-24	Jan-25	Jan-26	Jan-27	Jan-28
Scenario 1 (GF Transfers)	\$ 57.90	\$ 64.48	\$ 71.87	\$ 78.89	\$ 86.61	\$ 91.63
Scenario 2 (Phase Out GF Transfers)	57.90	74.04	93.86	118.59	146.63	167.54
Difference		9.56	21.99	39.70	60.02	75.91

Commercial Standard Monthly Bill							
25,000 Gal	Scenario 1	\$ 254.16	\$ 283.19	\$ 315.76	\$ 346.67	\$ 380.67	\$ 402.68
Water & WW	Scenario 2	254.16	324.97	411.85	520.26	642.93	733.23
Difference			41.78	96.09	173.60	262.26	330.55

50,000 Gal	Scenario 1	\$ 467.66	\$ 521.27	\$ 581.43	\$ 638.47	\$ 701.23	\$ 741.67
Water & WW	Scenario 2	467.66	597.88	757.56	956.82	1,181.88	1,345.69
Difference			76.62	176.13	318.35	480.65	604.02

SUMMARY

How Does Rate Plan Benefit Ratepayers & Town?




Item A.

- Proposed rate plans enable the utility to fully fund all water and wastewater maintenance, operating and construction costs
- Will enable Town to invest in CIP to maintain and improve the system
- Enables the Town to continually provide safe drinking water and effectively treat wastewater
- Scenario II provides for the Utility Fund to operate self-sufficient with no need for General Fund subsidies



QUESTIONS & DISCUSSION

APPENDIX A



Town of Jerome

Ten Year Rate Analysis and Pro Forma

Fiscal Years 2024 - 2033



Utility System

Water

Sewer

Combined

Dashboard

Projections

Bill Comparison

Comparable Utilities

Customer Class

All Classes

Years

10

5

Total Net Revenues Available for Contingency

Debt Service

Total Revenues

Debt Coverage

■ Water ■ Sewer Combined Projections

Future Debt Term

Water Future Bond Issues		
	Alternative	Proposed
2024	-	\$ -
2025	-	\$ -
2026	-	\$ -
2027	-	\$ -
2028	-	\$ -
2029	-	\$ -
2030	-	\$ -
2031	-	\$ -
2032	-	\$ -
2033	-	\$ -

Sewer Future Bond Issues		
	Alternative	Proposed
2024	-	\$ 1,819,000
2025	-	\$ -
2026	-	\$ -
2027	-	\$ -
2028	-	\$ -
2029	-	\$ -
2030	-	\$ -
2031	-	\$ -
2032	-	\$ -
2033	-	\$ -

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Water Rate Adjustments										
Meter Charge	8.00%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Volume Charge	8.00%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Sewer Rate Adjustments										
Base Charge	14.00%	14.00%	11.00%	11.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Volume Charge Residential	14.00%	14.00%	11.00%	11.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Volume Charge Non-Residential	14.00%	14.00%	11.00%	11.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

1 Water Monthly Rates and Charges

W1 Residential -Single

Monthly Minimum Charge

5/8"	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
1"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
1 1/2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
3"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
4"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
6"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
8"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W2 Residential - Double

Monthly Minimum Charge

5/8"	\$	33.20	\$	35.86	\$	38.72	\$	41.82	\$	45.17	\$	48.33	\$	51.71	\$	55.33	\$	59.21	\$	63.35	\$	67.79
1"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1 1/2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
3"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
4"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
6"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

W3 Residential -Multi

Monthly Minimum Charge

5/8"	\$	41.05	\$	44.33	\$	47.88	\$	51.71	\$	55.85	\$	59.76	\$	63.94	\$	68.42	\$	73.21	\$	78.33	\$	83.81
1"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
1 1/2"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
2"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
3"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
4"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
6"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
8"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W4 Residential Outside - Single

Monthly Minimum Charge

5/8"	\$	28.99	\$	31.31	\$	33.81	\$	36.52	\$	39.44	\$	42.20	\$	45.16	\$	48.32	\$	51.70	\$	55.32	\$	59.19
1"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
1 1/2"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
2"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
3"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
4"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
6"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
8"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary
Scen: 2023 05 14 -- Scenario I (GF Transfer)

2 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
1"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
1 1/2"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
2"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
3"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
4"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
6"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
8"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42

Volume Rate/1,000 Gal

- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Residential - Double

Monthly Minimum Charge

3/4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1 1/2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
3"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
6"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
8"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03

Volume Rate/1,000 Gal

- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Residential -Multi

Monthly Minimum Charge

3/4"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
1"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
1 1/2"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
2"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
3"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
4"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
6"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
8"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66

Volume Rate/1,000 Gal

- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Item A.

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

Residential Outside - Single

Monthly Minimum Charge

3/4"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
1"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
1 1/2"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
2"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
3"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
4"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
6"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
8"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49

Volume Rate/1,000 Gal

Above	-	-	-	-	-	-	-	-	-	-	-
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TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

3 Residential Monthly Charges -- WATER

5,000 Gallons

<u>City</u>																						
Total	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

10,000 Gallons

<u>City</u>																						
Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

20,000 Gallons

<u>City</u>																						
Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

30,000 Gallons

<u>City</u>																						
Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

4 Commercial Monthly Charges -- WATER

20,000 Gallons

<u>City -- 2" Meter</u>																						
Total		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
Dollar Inc				3.28		3.55		3.83		4.14		3.91		4.18		4.48		4.79		5.12		5.48
Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

40,000 Gallons

<u>City -- 2" Meter</u>																						
Total		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
Dollar Inc				3.28		3.55		3.83		4.14		3.91		4.18		4.48		4.79		5.12		5.48
Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

5 Residential Monthly Charges -- WASTEWATER

5,000 Gallons

City

Total	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

10,000 Gallons

City

Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

15,000 Gallons

City

Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

20,000 Gallons

City

Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

6 Commercial Monthly Charges -- WASTEWATER

20,000 Gallons

City

Total	\$	52.67	\$	60.04	\$	68.45	\$	75.98	\$	84.34	\$	88.55	\$	91.21	\$	93.95	\$	96.77	\$	99.67	\$	102.66
Dollar Inc				7.37		8.41		7.53		8.36		4.22		2.66		2.74		2.82		2.90		2.99
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

40,000 Gallons

City

Total		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
Dollar Inc				7.37		8.41		7.53		8.36		4.22		2.66		2.74		2.82		2.90		2.99
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Forecast Summary

Scenario: 2023 05 14 -- Scenario I (GF Transfer)

1 Water and Wastewater Rates

Water Rates -- Residential (All)

Monthly Minimum Charge

5/8"	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
1"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
1 1/2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
3"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
4"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
6"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
8"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78

Volume Rate Per 1,000 Gal

- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Wastewater Rates - Residential

Monthly Minimum Charge	32.54	37.10	42.29	46.94	52.10	54.71	56.35	58.04	59.78	61.58	63.42
Volume Rate/1,000 Gal	-	-	-	-	-	-	-	-	-	-	-

2 Residential Standard Monthly Bill -- 3/4" Meter

5,000 Gal	Total	5/5	\$	57.90	\$	64.48	\$	71.87	\$	78.89	\$	86.61	\$	91.63	\$	95.85	\$	100.31	\$	105.01	\$	109.97	\$	115.20
Water & WW	Increase -- \$					6.58		7.38		7.02		7.72		5.02		4.23		4.46		4.70		4.96		5.23
	Increase -- %					11.4%		11.5%		9.8%		9.8%		5.8%		4.6%		4.6%		4.7%		4.7%		4.8%
7,000 Gal	Total	7/5		57.90		64.48		71.87		78.89		86.61		91.63		95.85		100.31		105.01		109.97		115.20
Water & WW	Increase -- \$					6.58		7.38		7.02		7.72		5.02		4.23		4.46		4.70		4.96		5.23
	Increase -- %					11.4%		11.5%		9.8%		9.8%		5.8%		4.6%		4.6%		4.7%		4.7%		4.8%
15,000 Gal	Total	15/10		57.90		64.48		71.87		78.89		86.61		91.63		95.85		100.31		105.01		109.97		115.20
Water & WW	Increase -- \$					6.58		7.38		7.02		7.72		5.02		4.23		4.46		4.70		4.96		5.23
	Increase -- %					11.4%		11.5%		9.8%		9.8%		5.8%		4.6%		4.6%		4.7%		4.7%		4.8%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Forecast Summary

Scenario: 2023 05 14 -- Scenario I (GF Transfer)

3 Revenues and Expenses

Beginning Utility Fund Balance	\$	11,243	\$	11,243	\$	42,560	\$	16,056	\$	6,416	\$	13,836	\$	33,828	\$	54,928	\$	74,418	\$	92,974	\$	111,355
Fund Balance Use		-		-		-		-		-		-		-		-		-		-		-
Water Rate Revenues		178,610		194,128		210,986		229,298		248,185		267,208		287,678		309,704		333,405		351,387		364,636
WW Rate Revenues		187,957		215,976		245,225		274,331		299,538		314,353		326,261		338,601		351,387		364,636		364,636
Non-Rate Revenues		454,996		454,996		454,996		454,996		454,996		454,996		454,996		454,996		454,996		454,996		454,996
Total Revenues		821,563		865,100		911,206		958,625		1,002,719		1,036,557		1,068,935		1,103,301		1,139,788		1,178,538		1,178,538
Operating Expenses		676,230		696,613		722,367		749,133		776,952		805,870		835,932		867,186		899,683		933,474		933,474
Net Revenues for Transfers,Capital Outlays and Debt Service		145,333		168,487		188,839		209,493		225,767		230,687		233,003		236,115		240,105		245,064		245,064
Capital Outlays		-		-		-		-		-		-		-		-		-		-		-
Capital Outlays -Repair & Replacement		-		-		-		-		-		-		-		-		-		-		-
Total Operating Expense/Capital Outlays		676,230		696,613		722,367		749,133		776,952		805,870		835,932		867,186		899,683		933,474		933,474
Net Revenues Available for Debt Service		145,333		168,487		188,839		209,493		225,767		230,687		233,003		236,115		240,105		245,064		245,064
Current Debt Service		-		-		-		-		-		-		-		-		-		-		-
Future Debt Service		-		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694
Total Debt Service		-		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694
Net Revenues for Contingencies and Transfers		145,333		89,792		110,145		130,798		147,073		151,993		154,309		157,420		161,411		166,369		166,369
Total Contingencies & Transfers		114,016		116,296		119,785		123,379		127,080		130,893		134,819		138,864		143,030		147,321		147,321
Total Cost of Service		790,246		891,604		920,846		951,206		982,727		1,015,457		1,049,446		1,084,745		1,121,407		1,159,489		1,159,489
Net Revenues		31,317		(26,504)		(9,640)		7,420		19,993		21,100		19,489		18,557		18,381		19,049		19,049
Percent of COS		4.0%		-3.0%		-1.0%		0.8%		2.0%		2.1%		1.9%		1.7%		1.6%		1.6%		1.6%
Ending Utility Fund Balance		42,560		16,056		6,416		13,836		33,828		54,928		74,418		92,974		111,355		130,404		130,404
Revenue Adequacy Tests																						
Total Expense (Budgetary Basis)		676,230		775,307		801,061		827,827		855,647		884,564		914,627		945,881		978,377		1,012,169		1,012,169
Expenses per Day		1,852.68		2,124		2,195		2,268		2,344		2,423		2,506		2,591.45		2,680		2,773		2,773
Debt Coverage (excludes Capital Outlays and G/F Transfers)		-		2.14		2.40		2.66		2.87		2.93		2.96		3.00		3.05		3.11		3.11
Goal is 1.60 and Minimum is 1.20																						

TOWN OF JEROME										
WATER/WASTEWATER COST OF SERVICE MODEL										
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Forecast Summary

Scenario: 2023 05 14 -- Scenario I (GF Transfer)

4 Total Accounts

Water Accounts

Total Accounts	347	350	353	356	359	362	365	368	371	374
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

Wastewater Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

5 Annual Volume

Water Volume

Residential -Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
Other 4	-	-	-	-	-	-	-	-	-	-
Other 5	-	-	-	-	-	-	-	-	-	-
Other 6	-	-	-	-	-	-	-	-	-	-
Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

Wastewater Billing Units

Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Other4	-	-	-	-	-	-	-	-	-	-
Other5	-	-	-	-	-	-	-	-	-	-
Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

<div style="border: 1px solid black; padding: 5px; display: inline-block; background-color: white; color: black;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Water Summary
Scen: 2023 05 14 -- Scenario I (GF Transfer)

1 Water Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"		\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
1"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
1 1/2"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
2"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
3"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
4"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
6"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
8"			25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Residential -Multi

Monthly Minimum Charge

5/8"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
1"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
1 1/2"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
2"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
3"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
4"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
6"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
8"		33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79

Volume Rate Per 1,000 Gal - Commercial

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-											
-	Above	-	-	-	-	-	-	-	-	-	-	-											
-	Above	-	-	-	-	-	-	-	-	-	-	-											

2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%
10,000 Gallons	Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%
20,000 Gallons	Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%
30,000 Gallons	Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

2.2 Commercial Monthly Charge

10,000 Gallons																						
3/4"	\$	33.20	\$	35.86	\$	38.72	\$	41.82	\$	45.17	\$	48.33	\$	51.71	\$	55.33	\$	59.21	\$	63.35	\$	67.79
1"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1 1/2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
3"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
4"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
6"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
20,000 Gallons																						
3/4"	\$	33.20	\$	35.86	\$	38.72	\$	41.82	\$	45.17	\$	48.33	\$	51.71	\$	55.33	\$	59.21	\$	63.35	\$	67.79
1"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1 1/2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
3"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
4"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
6"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
50,000 Gallons																						
3/4"	\$	33.20	\$	35.86	\$	38.72	\$	41.82	\$	45.17	\$	48.33	\$	51.71	\$	55.33	\$	59.21	\$	63.35	\$	67.79
1"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1 1/2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
3"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
4"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
6"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79

3 Total Accounts

Total Accounts		347	350	353	356	359	362	365	368	371	374
New Accounts			3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate			0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

4 Annual Water Consumption

W.1	Residential - Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
W.2	Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
W.3	Residential - Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
W.4	Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
W.5	Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
W.6	Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
W.7	Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
	Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

5 Revenues and Expenses -- CASH BASIS

Water Revenues

Water Rate Revenue

W.1	Residential - Single	\$ 23,585	\$ 26,151	\$ 28,976	\$ 32,087	\$ 35,366	\$ 38,754	\$ 42,442	\$ 46,457	\$ 50,826	\$ 55,579
W.2	Residential - Double	29,641	32,012	34,573	37,339	40,164	42,975	45,983	49,202	52,646	56,332
W.3	Residential - Multi	29,523	32,435	35,623	39,114	42,763	46,494	50,539	54,921	59,670	64,814
W.4	Residential Outside - Single	9,706	10,482	11,321	12,227	13,151	14,072	15,057	16,111	17,239	18,446
W.5	Residential Outside - Double	12,679	13,693	14,789	15,972	17,180	18,383	19,669	21,046	22,520	24,096
W.6	Residential Outside - Multi	7,672	8,286	8,949	9,665	10,396	11,123	11,902	12,735	13,627	14,581
W.7	Commercial	65,804	71,069	76,754	82,895	89,165	95,407	102,085	109,231	116,877	125,059
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
		178,610	194,128	210,986	229,298	248,185	267,208	287,678	309,704	333,405	358,906
	Non-Rate Revenues	333,958	333,958	333,958	333,958	333,958	333,958	333,958	333,958	333,958	333,958
	Total Revenues	512,568	528,086	544,944	563,256	582,143	601,166	621,636	643,662	667,363	692,864

TOWN OF JEROME												
WATER/WASTEWATER COST OF SERVICE MODEL												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

1 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
Volume Rate/1,000 Gal		-		-		-		-		-		-		-		-		-		-		-

Commercial

Monthly Minimum Charge

3/4"	\$	42.60	\$	48.56	\$	55.36	\$	61.45	\$	68.21	\$	71.62	\$	73.77	\$	75.99	\$	78.26	\$	80.61	\$	83.03
1"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1 1/2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
3"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
6"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
8"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03

Volume Rate Per 1,000 Gal - Commercial

Above	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
	Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
	Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%
10,000 Gallons	Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
	Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
	Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%
20,000 Gallons	Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
	Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
	Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%
30,000 Gallons	Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
	Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
	Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

2.2 Commercial Monthly Charge

Volume	Size	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
10,000 Gallons	3/4"	\$ 42.60	\$ 48.56	\$ 55.36	\$ 61.45	\$ 68.21	\$ 71.62	\$ 73.77	\$ 75.99	\$ 78.26	\$ 80.61	\$ 83.03
	1"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	1 1/2"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	2"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	3"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	4"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	6"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	8"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
20,000 Gallons	3/4"	\$ 42.60	\$ 48.56	\$ 55.36	\$ 61.45	\$ 68.21	\$ 71.62	\$ 73.77	\$ 75.99	\$ 78.26	\$ 80.61	\$ 83.03
	1"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	1 1/2"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	2"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	3"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	4"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	6"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	8"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
50,000 Gallons	3/4"	\$ 42.60	\$ 48.56	\$ 55.36	\$ 61.45	\$ 68.21	\$ 71.62	\$ 73.77	\$ 75.99	\$ 78.26	\$ 80.61	\$ 83.03
	1"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	1 1/2"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	2"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	3"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	4"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	6"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03
	8"	42.60	48.56	55.36	61.45	68.21	71.62	73.77	75.99	78.26	80.61	83.03

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

3 Total Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	3	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

4 Annual Wastewater Billing Units

WW.1 Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
WW.2 Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
WW.3 Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
WW.4 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	-	-	-	-	-	-	-	-	-	-
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

5 Revenues and Expenses -- CASH BASIS

Wastewater Revenues

Wastewater Rate Revenue

WW.1 Residential -Single	28,515	33,449	38,743	44,183	49,147	52,513	55,458	58,532	61,740	65,089
WW.2 Residential - Double	35,707	40,706	45,857	50,901	55,150	57,435	59,158	60,933	62,761	64,643
WW.5 Residential -Multi	29,432	34,315	39,516	44,816	49,590	52,721	55,410	58,214	61,136	64,181
WW.6 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	1,999	2,279	2,567	2,850	3,088	3,216	3,312	3,411	3,514	3,619
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	92,304	105,226	118,541	131,580	142,563	148,469	152,923	157,511	162,236	167,103
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
	187,957	215,976	245,225	274,331	299,538	314,353	326,261	338,601	351,387	364,636
Non-Rate Revenues	121,038	121,038	121,038	121,038	121,038	121,038	121,038	121,038	121,038	121,038
Total Revenues	308,995	337,014	366,263	395,369	420,576	435,391	447,299	459,639	472,425	485,674

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

Wastewater Cost of Service

<u>Budget Code</u>																					
P	Personnel	\$	69,680	\$	73,164	\$	76,822	\$	80,663	\$	84,696	\$	88,931	\$	93,378	\$	98,047	\$	102,949	\$	108,097
SE	Services		99,250		101,625		104,947		108,382		111,934		115,608		119,408		123,339		127,405		131,611
SU	Supplies		55,650		56,927		58,802		60,739		62,738		64,803		66,935		69,137		71,410		73,758
L	Lease		900		918		946		974		1,003		1,033		1,064		1,096		1,129		1,163
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
	Total		225,480		232,634		241,517		250,758		260,372		270,376		280,785		291,619		302,893		314,629

Department Code

W	Water	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
WW	Wastewater		225,480		232,634		241,517		250,758		260,372		270,376		280,785		291,619		302,893		314,629
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
	Total		225,480		232,634		241,517		250,758		260,372		270,376		280,785		291,619		302,893		314,629

Total Operating Expenses

Net Revenues for Transfers, Capital Outlays and Debt Service

Capital Outlays

Debt Service

	Debt Service -- Current		-		-		-		-		-		-		-		-		-		-
	Debt Service -- Future		-		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694
	Total Debt Service		-		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694

Net Revenues for Contingencies & Transfers

Total Contingencies & Transfers

Total Cost of Service

	Net Revenues		26,507		(32,463)		(13,841)		4,228		17,970		20,875		20,410		19,894		19,323		18,691
	Percent of COS		8.6%		-9.6%		-3.8%		1.1%		4.3%		4.8%		4.6%		4.3%		4.1%		3.8%


Debt Coverage

(excludes Debt, Cap Outlays, G/F Transfers)

	Debt Coverage		-		1.33		1.59		1.84		2.04		2.10		2.12		2.14		2.15		2.17
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APPENDIX B



Town of Jerome

Ten Year Rate Analysis and Pro Forma

Fiscal Years 2024 - 2033



Utility System

Water
Sewer
Combined

Dashboard

Projections
Bill Comparison
Comparable Utilities

Customer Class

All Classes

Years

10
5

Total Net Revenues Available for Contingency

Debt Service

Total Revenues

Debt Coverage

■ Water ■ Sewer **Combined Projections**

Future Debt Term

Water Future Bond Issues		
	Alternative	Proposed
2024	\$ -	\$ -
2025	\$ -	\$ -
2026	\$ -	\$ -
2027	\$ -	\$ -
2028	\$ -	\$ -
2029	\$ -	\$ -
2030	\$ -	\$ -
2031	\$ -	\$ -
2032	\$ -	\$ -
2033	\$ -	\$ -

Sewer Future Bond Issues		
	Alternative	Proposed
2024	\$ -	\$ 1,819,000
2025	\$ -	\$ -
2026	\$ -	\$ -
2027	\$ -	\$ -
2028	\$ -	\$ -
2029	\$ -	\$ -
2030	\$ -	\$ -
2031	\$ -	\$ -
2032	\$ -	\$ -
2033	\$ -	\$ -

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Water Rate Adjustments										
Meter Charge	29.00%	29.00%	28.00%	28.00%	28.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Volume Charge	29.00%	29.00%	28.00%	28.00%	28.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Sewer Rate Adjustments										
Base Charge	27.00%	25.00%	25.00%	20.00%	2.00%	0.00%	0.00%	2.00%	2.00%	2.00%
Volume Charge Residential	27.00%	25.00%	25.00%	20.00%	2.00%	0.00%	0.00%	2.00%	2.00%	2.00%
Volume Charge Non-Residential	27.00%	25.00%	25.00%	20.00%	2.00%	0.00%	0.00%	2.00%	2.00%	2.00%

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Water Monthly Rates and Charges

W1 Residential -Single

Monthly Minimum Charge

5/8"	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
1"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
1 1/2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
3"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
4"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
6"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
8"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W2 Residential - Double

Monthly Minimum Charge

5/8"	\$	33.20	\$	42.83	\$	55.25	\$	70.72	\$	90.52	\$	115.86	\$	118.18	\$	120.54	\$	122.96	\$	125.41	\$	127.92
1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

W3 Residential -Multi

Monthly Minimum Charge

5/8"	\$	41.05	\$	52.95	\$	68.31	\$	87.44	\$	111.92	\$	143.26	\$	146.12	\$	149.05	\$	152.03	\$	155.07	\$	158.17
1"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
1 1/2"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
2"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
3"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
4"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
6"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
8"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W4 Residential Outside - Single

Monthly Minimum Charge

5/8"	\$	28.99	\$	37.40	\$	48.24	\$	61.75	\$	79.04	\$	101.17	\$	103.19	\$	105.26	\$	107.36	\$	109.51	\$	111.70
1"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
1 1/2"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
2"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
3"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
4"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
6"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
8"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

2 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
1"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87
1 1/2"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87
2"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87
3"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87
4"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87
6"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87
8"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		80.62		80.62		82.23		83.87

Volume Rate/1,000 Gal

- Above		-		-		-		-		-		-		-		-		-		-		-
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Residential - Double

Monthly Minimum Charge

3/4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80

Volume Rate/1,000 Gal

- Above		-		-		-		-		-		-		-		-		-		-		-
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Residential -Multi

Monthly Minimum Charge

3/4"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
1"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
1 1/2"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
2"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
3"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
4"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
6"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
8"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76

Volume Rate/1,000 Gal

- Above		-		-		-		-		-		-		-		-		-		-		-
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TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

Residential Outside - Single

Monthly Minimum Charge

3/4"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
1"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
1 1/2"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
2"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
3"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
4"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
6"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
8"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86

Volume Rate/1,000 Gal

Above	-	-	-	-	-	-	-	-	-	-	-
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TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

3 Residential Monthly Charges -- WATER

5,000 Gallons

City												
Total	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50
Dollar Inc				7.35		9.49		11.82		15.13		19.36
Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%

10,000 Gallons

City												
Total		25.36		32.71		42.20		54.02		69.14		88.50
Dollar Inc				7.35		9.49		11.82		15.13		19.36
Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%

20,000 Gallons

City												
Total		25.36		32.71		42.20		54.02		69.14		88.50
Dollar Inc				7.35		9.49		11.82		15.13		19.36
Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%

30,000 Gallons

City												
Total		25.36		32.71		42.20		54.02		69.14		88.50
Dollar Inc				7.35		9.49		11.82		15.13		19.36
Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%

4 Commercial Monthly Charges -- WATER

20,000 Gallons

City -- 2" Meter												
Total		41.05		52.95		68.31		87.44		111.92		143.26
Dollar Inc				11.90		15.36		19.13		24.48		31.34
Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%

40,000 Gallons

City -- 2" Meter												
Total		41.05		52.95		68.31		87.44		111.92		143.26
Dollar Inc				11.90		15.36		19.13		24.48		31.34
Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

5 Residential Monthly Charges -- WASTEWATER

5,000 Gallons

City

Total	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
Dollar Inc				8.79		10.33		12.91		12.91		1.55		-		-		1.58		1.61		1.64
Percent Inc				27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		2.0%		2.0%		2.0%

10,000 Gallons

City

Total	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

15,000 Gallons

City

Total	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

20,000 Gallons

City

Total	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

6 Commercial Monthly Charges -- WASTEWATER

20,000 Gallons

City

Total	\$	52.67	\$	66.89	\$	83.61	\$	104.52	\$	125.42	\$	127.93	\$	127.93	\$	127.93	\$	130.49	\$	133.10	\$	135.76
Dollar Inc				14.22		16.72		20.90		20.90		2.51		-		-		2.56		2.61		2.66
Percent Inc				27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		2.0%		2.0%		2.0%

40,000 Gallons

City

Total	52.67	66.89	83.61	104.52	125.42	127.93	127.93	127.93	130.49	133.10	135.76
Dollar Inc		14.22	16.72	20.90	20.90	2.51	-	-	2.56	2.61	2.66
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Forecast Summary

Scenario: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Water and Wastewater Rates

Water Rates -- Residential (All)

Monthly Minimum Charge

5/8"	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
1"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
1 1/2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
3"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
4"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
6"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
8"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71

Volume Rate Per 1,000 Gal

- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Wastewater Rates - Residential

Monthly Minimum Charge	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Volume Rate/1,000 Gal	-	-	-	-	-	-	-	-	-	-	-

2 Residential Standard Monthly Bill -- 3/4" Meter

5,000 Gal	Total	5/5	\$	57.90	\$	74.04	\$	93.86	\$	118.59	\$	146.63	\$	167.54	\$	169.31	\$	171.11	\$	174.54	\$	178.03	\$	181.59
Water & WW	Increase -- \$			16.14		19.82		24.73		28.04		20.91		1.77		1.81		3.42		3.49		3.56		3.56
	Increase -- %			27.9%		26.8%		26.3%		23.6%		14.3%		1.1%		1.1%		2.0%		2.0%		2.0%		2.0%
7,000 Gal	Total	7/5		57.90		74.04		93.86		118.59		146.63		167.54		169.31		171.11		174.54		178.03		181.59
Water & WW	Increase -- \$			16.14		19.82		24.73		28.04		20.91		1.77		1.81		3.42		3.49		3.56		3.56
	Increase -- %			27.9%		26.8%		26.3%		23.6%		14.3%		1.1%		1.1%		2.0%		2.0%		2.0%		2.0%
15,000 Gal	Total	15/10		57.90		74.04		93.86		118.59		146.63		167.54		169.31		171.11		174.54		178.03		181.59
Water & WW	Increase -- \$			16.14		19.82		24.73		28.04		20.91		1.77		1.81		3.42		3.49		3.56		3.56
	Increase -- %			27.9%		26.8%		26.3%		23.6%		14.3%		1.1%		1.1%		2.0%		2.0%		2.0%		2.0%

TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Forecast Summary											
Scenario: 2023 05 14 -- Scenario II (Phase Out GF Transfer)											
3 Revenues and Expenses											
Beginning Utility Fund Balance	\$ 11,243	\$ 11,243	\$ 67,304	\$ 22,794	\$ (21,280)	\$ (38,359)	\$ (28,180)	\$ 45,757	\$ 105,642	\$ 154,369	\$ 196,480
Fund Balance Use	-	-	-	-	-	-	-	-	-	-	-
Water Rate Revenues		193,735	251,510	325,288	418,988	539,658	627,623	644,128	661,042	678,375	696,138
WW Rate Revenues		197,577	251,024	316,257	390,900	439,998	448,521	451,953	459,180	471,893	484,931
Non-Rate Revenues		454,996	344,560	235,227	124,239	13,250	13,250	13,250	13,250	13,250	13,250
Total Revenues		846,307	847,094	876,772	934,127	992,905	1,089,393	1,109,331	1,133,472	1,163,519	1,194,319
Operating Expenses		676,230	696,613	722,367	749,133	776,952	805,870	835,932	867,186	899,683	933,474
Net Revenues for Transfers,Capital Outlays and Debt Service		170,077	150,481	154,406	184,994	215,953	283,523	273,398	266,285	263,836	260,845
Capital Outlays		-	-	-	-	-	-	-	-	-	-
Capital Outlays -Repair & Replacement		-	-	-	-	-	-	-	-	-	-
Total Operating Expense/Capital Outlays		676,230	696,613	722,367	749,133	776,952	805,870	835,932	867,186	899,683	933,474
Net Revenues Available for Debt Service		170,077	150,481	154,406	184,994	215,953	283,523	273,398	266,285	263,836	260,845
Current Debt Service		-	-	-	-	-	-	-	-	-	-
Future Debt Service		-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694
Total Debt Service		-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694
Net Revenues for Contingencies and Transfers		170,077	71,786	75,711	106,300	137,259	204,829	194,704	187,591	185,141	182,150
Total Contingencies & Transfers		114,016	116,296	119,785	123,379	127,080	130,893	134,819	138,864	143,030	147,321
Total Cost of Service		790,246	891,604	920,846	951,206	982,727	1,015,457	1,049,446	1,084,745	1,121,407	1,159,489
Net Revenues		\$ 56,061	\$ (44,510)	\$ (44,074)	\$ (17,079)	\$ 10,179	\$ 73,936	\$ 59,885	\$ 48,727	\$ 42,111	\$ 34,830
Percent of COS		7.1%	-5.0%	-4.8%	-1.8%	1.0%	7.3%	5.7%	4.5%	3.8%	3.0%
Ending Utility Fund Balance		67,304	22,794	(21,280)	(38,359)	(28,180)	45,757	105,642	154,369	196,480	231,310
Revenue Adequacy Tests											
Total Expense (Budgetary Basis)		676,230	775,307	801,061	827,827	855,647	884,564	914,627	945,881	978,377	1,012,169
Expenses per Day		1,852.68	2,124	2,195	2,268	2,344	2,423	2,506	2,591.45	2,680	2,773
Debt Coverage (excludes Capital Outlays and G/F Transfers)		-	1.91	1.96	2.35	2.74	3.60	3.47	3.38	3.35	3.31
Goal is 1.60 and Minimum is 1.20											

TOWN OF JEROME										
WATER/WASTEWATER COST OF SERVICE MODEL										
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Forecast Summary

Scenario: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

4 Total Accounts

Water Accounts

Total Accounts	347	350	353	356	359	362	365	368	371	374
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

Wastewater Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

5 Annual Volume

Water Volume

Residential -Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
Other 4	-	-	-	-	-	-	-	-	-	-
Other 5	-	-	-	-	-	-	-	-	-	-
Other 6	-	-	-	-	-	-	-	-	-	-
Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

Wastewater Billing Units

Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Other4	-	-	-	-	-	-	-	-	-	-
Other5	-	-	-	-	-	-	-	-	-	-
Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary
Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Water Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
1"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
1 1/2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
3"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
4"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
6"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
8"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Residential -Multi

Monthly Minimum Charge

5/8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92

Volume Rate Per 1,000 Gal - Commercial

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%
10,000 Gallons	Total		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%
20,000 Gallons	Total		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%
30,000 Gallons	Total		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary
Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

2.2 Commercial Monthly Charge

Volume	Size	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
10,000 Gallons	3/4"	\$ 33.20	\$ 42.83	\$ 55.25	\$ 70.72	\$ 90.52	\$ 115.86	\$ 118.18	\$ 120.54	\$ 122.96	\$ 125.41	\$ 127.92
	1"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	1 1/2"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	2"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	3"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	4"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	6"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	8"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
20,000 Gallons	3/4"	\$ 33.20	\$ 42.83	\$ 55.25	\$ 70.72	\$ 90.52	\$ 115.86	\$ 118.18	\$ 120.54	\$ 122.96	\$ 125.41	\$ 127.92
	1"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	1 1/2"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	2"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	3"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	4"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	6"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	8"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
50,000 Gallons	3/4"	\$ 33.20	\$ 42.83	\$ 55.25	\$ 70.72	\$ 90.52	\$ 115.86	\$ 118.18	\$ 120.54	\$ 122.96	\$ 125.41	\$ 127.92
	1"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	1 1/2"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	2"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	3"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	4"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	6"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92
	8"	33.20	42.83	55.25	70.72	90.52	115.86	118.18	120.54	122.96	125.41	127.92

3 Total Accounts

	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Total Accounts	347	350	353	356	359	362	365	368	371	374	
New Accounts		3	3	3	3	3	3	3	3	3	
Avg. Annual Growth Rate		0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%	

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

4 Annual Water Consumption

W.1	Residential - Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
W.2	Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
W.3	Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
W.4	Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
W.5	Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
W.6	Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
W.7	Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
	Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

5 Revenues and Expenses -- CASH BASIS

Water Revenues

Water Rate Revenue

W.1	Residential -Single	\$ 25,582	\$ 33,881	\$ 44,675	\$ 58,631	\$ 76,901	\$ 91,025	\$ 95,031	\$ 99,159	\$ 103,416	\$ 107,802
W.2	Residential - Double	32,151	41,475	53,303	68,228	87,332	100,940	102,959	105,018	107,119	109,261
W.3	Residential -Multi	32,023	42,022	54,922	71,472	92,984	109,206	113,159	117,225	121,409	125,714
W.4	Residential Outside - Single	10,528	13,581	17,454	22,341	28,597	33,053	33,714	34,388	35,076	35,777
W.5	Residential Outside - Double	13,753	17,741	22,801	29,185	37,357	43,178	44,041	44,922	45,820	46,737
W.6	Residential Outside - Multi	8,322	10,735	13,797	17,660	22,605	26,127	26,649	27,182	27,726	28,281
W.7	Commercial	71,377	92,076	118,336	151,470	193,882	224,093	228,575	233,146	237,809	242,566
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
		193,735	251,510	325,288	418,988	539,658	627,623	644,128	661,042	678,375	696,138
	Non-Rate Revenues	333,958	252,406	171,670	89,710	7,750	7,750	7,750	7,750	7,750	7,750
	Total Revenues	527,693	503,916	496,958	508,698	547,408	635,373	651,878	668,792	686,125	703,888

TOWN OF JEROME												
WATER/WASTEWATER COST OF SERVICE MODEL												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
Volume Rate/1,000 Gal		-		-		-		-		-		-		-		-		-		-		-

Commercial

Monthly Minimum Charge

3/4"	\$	42.60	\$	54.10	\$	67.63	\$	84.53	\$	101.44	\$	103.47	\$	103.47	\$	103.47	\$	105.54	\$	107.65	\$	109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80

Volume Rate Per 1,000 Gal - Commercial

Above	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
	Dollar Inc		8.79		10.33		12.91		12.91		1.55		-		-		-		1.58		1.61		1.64
	Percent Inc		27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		0.0%		2.0%		2.0%		2.0%
10,000 Gallons	Total		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
	Dollar Inc		8.79		10.33		12.91		12.91		1.55		-		-		-		1.58		1.61		1.64
	Percent Inc		27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		0.0%		2.0%		2.0%		2.0%
20,000 Gallons	Total		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
	Dollar Inc		8.79		10.33		12.91		12.91		1.55		-		-		-		1.58		1.61		1.64
	Percent Inc		27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		0.0%		2.0%		2.0%		2.0%
30,000 Gallons	Total		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
	Dollar Inc		8.79		10.33		12.91		12.91		1.55		-		-		-		1.58		1.61		1.64
	Percent Inc		27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		0.0%		2.0%		2.0%		2.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

2.2 Commercial Monthly Charge

Volume	Size	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
10,000 Gallons	3/4"	\$ 42.60	\$ 54.10	\$ 67.63	\$ 84.53	\$ 101.44	\$ 103.47	\$ 103.47	\$ 103.47	\$ 105.54	\$ 107.65	\$ 109.80
	1"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	1 1/2"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	2"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	3"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	4"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	6"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	8"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
20,000 Gallons	3/4"	\$ 42.60	\$ 54.10	\$ 67.63	\$ 84.53	\$ 101.44	\$ 103.47	\$ 103.47	\$ 103.47	\$ 105.54	\$ 107.65	\$ 109.80
	1"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	1 1/2"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	2"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	3"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	4"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	6"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	8"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
50,000 Gallons	3/4"	\$ 42.60	\$ 54.10	\$ 67.63	\$ 84.53	\$ 101.44	\$ 103.47	\$ 103.47	\$ 103.47	\$ 105.54	\$ 107.65	\$ 109.80
	1"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	1 1/2"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	2"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	3"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	4"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	6"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80
	8"	42.60	54.10	67.63	84.53	101.44	103.47	103.47	103.47	105.54	107.65	109.80

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

3 Total Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	3	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

4 Annual Wastewater Billing Units

WW.1 Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
WW.2 Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
WW.3 Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
WW.4 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	-	-	-	-	-	-	-	-	-	-
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

5 Revenues and Expenses -- CASH BASIS

Wastewater Revenues

Wastewater Rate Revenue

WW.1 Residential -Single	29,974	38,877	49,965	62,957	72,194	74,926	76,823	79,375	82,914	86,562
WW.2 Residential - Double	37,535	47,312	59,140	72,530	81,011	81,948	81,948	82,631	84,284	85,970
WW.5 Residential -Multi	30,938	39,884	50,963	63,860	72,844	75,222	76,757	78,945	82,103	85,355
WW.6 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	2,101	2,649	3,311	4,061	4,535	4,588	4,588	4,626	4,719	4,813
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	97,028	122,302	152,878	187,492	209,414	211,837	211,837	213,602	217,874	222,231
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
	197,577	251,024	316,257	390,900	439,998	448,521	451,953	459,180	471,893	484,931
Non-Rate Revenues	121,038	92,154	63,558	34,529	5,500	5,500	5,500	5,500	5,500	5,500
Total Revenues	318,615	343,178	379,815	425,429	445,498	454,021	457,453	464,680	477,393	490,431

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

Wastewater Cost of Service

Budget Code

P	Personnel	\$ 69,680	\$ 73,164	\$ 76,822	\$ 80,663	\$ 84,696	\$ 88,931	\$ 93,378	\$ 98,047	\$ 102,949	\$ 108,097
SE	Services	99,250	101,625	104,947	108,382	111,934	115,608	119,408	123,339	127,405	131,611
SU	Supplies	55,650	56,927	58,802	60,739	62,738	64,803	66,935	69,137	71,410	73,758
L	Lease	900	918	946	974	1,003	1,033	1,064	1,096	1,129	1,163
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
	Total	225,480	232,634	241,517	250,758	260,372	270,376	280,785	291,619	302,893	314,629

Department Code

W	Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WW	Wastewater	225,480	232,634	241,517	250,758	260,372	270,376	280,785	291,619	302,893	314,629
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
	Total	225,480	232,634	241,517	250,758	260,372	270,376	280,785	291,619	302,893	314,629

Total Operating Expenses

Net Revenues for Transfers, Capital Outlays and Debt Service

Capital Outlays

Debt Service

Debt Service -- Current	-	-	-	-	-	-	-	-	-	-	-
Debt Service -- Future	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694
Total Debt Service	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694

Net Revenues for Contingencies & Transfers

Total Contingencies & Transfers

Total Cost of Service

Net Revenues	36,127	(26,299)	(289)	34,288	42,892	39,505	30,563	24,935	24,291	23,448
Percent of COS	11.3%	-7.7%	-0.1%	8.1%	9.6%	8.7%	6.7%	5.4%	5.1%	4.8%

Debt Coverage

(excludes Debt, Cap Outlays, G/F Transfers)

Debt Coverage	-	1.40	1.76	2.22	2.35	2.33	2.24	2.20	2.22	2.23
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