



# TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331

(928) 634-7943

www.jerome.az.gov

---

## AGENDA

### SPECIAL BUDGET MEETING OF THE TOWN OF JEROME COUNCIL CHAMBERS, JEROME TOWN HALL 600 CLARK STREET, JEROME, ARIZONA

**TUESDAY, MAY 27, 2025, AT 6:30 PM**

---

*Due to the length of this meeting, Council may recess and reconvene at the time and date announced.*

*Pursuant to A.R.S. 38-431.02 notice is hereby given to the members of the Council and to the General Public that the Jerome Town Council plans to hold the above meeting. Persons with a disability may request an accommodation such as a sign language interpreter by contacting Kristen Muenz, Deputy Clerk, at 928-634-7943. Requests should be made early enough to allow time to arrange the accommodation. For TTY access, call the Arizona Relay Service at 800-367-8939 and ask for the Town of Jerome at 928-634-7943.*

*Notice is hereby given that pursuant to A.R.S. 1-602.A.9, subject to certain specified statutory exceptions, parents have a right to consent before the State or any of its political subdivisions make a video or audio recording of a minor child. Meetings of the Town Council are audio and/or video recorded, and, as a result, proceedings in which children are present may be subject to such recording. Parents in order to exercise their rights may either file written consent with the Town Clerk to such recording, or take personal action to ensure that their child or children are not present when a recording may be made. If a child is present at the time a recording is made, the Town will assume that the rights afforded parents pursuant to A.R.S. 1-602.A.9 have been waived.*

*We acknowledge we are on the traditional lands of the Yavapai and Apache People and we, the Town of Jerome, pay respect to the elders both past and present.*

#### **1. CALL TO ORDER/ROLL CALL**

Mayor/Chairperson to call meeting to order  
Town Clerk to call and record the roll.

#### **2. NEW BUSINESS**

Discussion/Possible Action

##### **A. Consideration of a 3-year Lease Renewal at Hotel Jerome for Unit B2, between Chad Hembrough and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, with Chad Hembrough at a new rate of \$0.30 / square foot, per month.

##### **B. Consideration of a 3-year Lease Renewal at Town Hall for Studio 3 between Ginger MacKenzie and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, for Studio 3 with the new rate of \$0.48 / sq foot per month.

##### **C. Consideration of a Settlement Agreement between The Town of Jerome and Verde Exploration, Ltd., a Delaware Corporation and Jerome Verde Development Co., a Delaware Corporation, (Collectively "Verde")**

Council will consider and may approve the Settlement Agreement in resolution of Yavapai County Superior Court Case No. S1300CV202500182.

##### **D. Consider Approval of the Tentative Budget of the Town of Jerome for FY 2025-2026**

Council will consider and may approve the proposed tentative budget for Fiscal Year ending June 30, 2026. If approved, the public hearing for the budget and tax levy final adoption will take place on June 10, 2025.

### 3. ADJOURNMENT

*The Town Council may recess the public meeting and convene in Executive Session for the purpose of discussion or consultation for legal advice with the Town Attorney, who may participate telephonically, regarding any item listed on this agenda pursuant to A.R.S. § 38-431.03 (A)(3). The Chair reserves the right, with the consent of Council, to take items on the agenda out of order.*

#### **CERTIFICATION OF POSTING OF NOTICE**

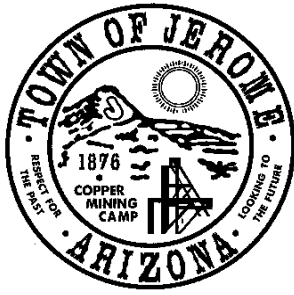
*The undersigned hereby certifies that this notice and agenda was posted at the following locations on or before 7 p.m. on \_\_\_\_\_ in accordance with the statement filed by the Jerome Town Council with the Jerome Town Clerk: (1) 970 Gulch Road, side of Gulch Fire Station, exterior posting case; (2) 600 Clark Street, Jerome Town Hall, exterior posting case; (3) 120 Main Street, Jerome Post office, interior posting case.*

\_\_\_\_\_  
*Kristen Muenz, Deputy Town Clerk*

**File Attachments for Item:**

**A. Consideration of a 3-year Lease Renewal at Hotel Jerome for Unit B2, between Chad Hembrough and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, with Chad Hembrough at a new rate of \$0.30 / square foot, per month.



Founded 1876  
Incorporated 1899

# TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331  
(928) 634-7943 FAX (928) 634-0715

Item A.

## STAFF SUMMARY REPORT

**FROM:** Brett Klein, Town Manager/Clerk

**ITEM:** **Item: Consideration of Renewing Lease Agreements Between the Town of Jerome and Chad Hembrough (B2) and Ginger MacKenzie (Studio 3)**

**MEETING DATE:** May 27, 2025

---

### Summary:

At the end of this month the leases expire for both Unit B2 in Hotel Jerome and Studio 3 in Town Hall. Both tenants would like to renew the lease for another three (3)-year term. Staff have had no issues with either tenant. The only change is an approximate 10% increase in the rent following years of no increase. These two units are the only units that have not received the increase in the past two-years. Staff propose Unit B2 going from .275 / square foot to .30 / square foot which for the month increases the rent from \$60.78 to \$66.30. Staff propose Studio 3 increase from .44 / square foot to .48 / square foot, which for the month increases the rent from \$290.84 to \$317.28. That would likely be a static rate for the term of the agreement although there is an escalating clause in the agreement of up to three percent per year.

### Recommendation:

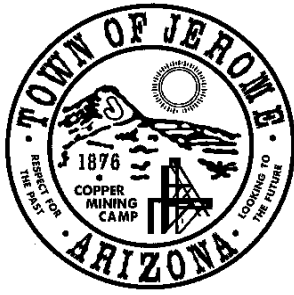
Staff recommend Council approve renewing the lease agreements for a 3-year period, along with the modest increase in rent.

		<u>Lease Expires</u>	<u>Rent</u>	<u>SQ. FT.</u>	<u>rate per sq ft</u>	<u>Annual revenue</u>	
<b><u>Hotel Jerome Ground Floor Rentals</u></b>						<u>LIBRARY</u>	<u>PROPERTIES</u>
<u>Tenant</u>	<u>Room #</u>						
Artists Co op		12/31/26	1,924.37	2,696	0.714		\$23,092.44
Mockingbird		05/31/27	1,300.00	806	1.613		\$15,600.00
<b><u>Hotel Jerome Basement Rentals</u></b>							
<u>Tenant</u>	<u>Room #</u>						
Nicole Lahti	B1	Month to month	60.00	185	0.324		\$720.00
Chad Hembrough	B2	05/31/25	60.78	221	0.275		\$729.36
Bonnie Caron	B3	Month to month	63.00	901	0.070		\$756.00
<b><u>Old Town Hall Rental</u></b>							
<u>Tenant</u>	<u>Room #</u>						
Passion Cellars	n/a	09/14/27	2,844.00	1,269	2.241		\$34,128.00
				includes patio			
<b><u>Jerome Civic Center Rentals</u></b>							
<u>Tenant</u>	<u>Room #</u>						
Theresa Klein	Studio 1	01/16/27	267.52	608	0.440	\$3,210.24	
Kathleen Jarvis	Studio 2	08/15/26	277.20	630	0.440	\$3,326.40	
Ginger MacKenzie	Studio 3	05/31/25	290.84	661	0.440	\$3,490.08	
<b><u>Jerome Various Properties</u></b>							
<u>Tenant</u>	<u>Address</u>						
Will Blodgett	655 Holly	Month to Month	1000	1,010	0.990		\$12,000.00
						\$10,026.72	\$87,025.80

**File Attachments for Item:**

**B. Consideration of a 3-year Lease Renewal at Town Hall for Studio 3 between Ginger MacKenzie and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, for Studio 3 with the new rate of \$0.48 / sq foot per month.



Founded 1876  
Incorporated 1899

# TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331  
(928) 634-7943 FAX (928) 634-0715

Item B.

## STAFF SUMMARY REPORT

**FROM:** Brett Klein, Town Manager/Clerk

**ITEM:** **Item: Consideration of Renewing Lease Agreements Between the Town of Jerome and Chad Hembrough (B2) and Ginger MacKenzie (Studio 3)**

**MEETING DATE:** May 27, 2025

---

### Summary:

At the end of this month the leases expire for both Unit B2 in Hotel Jerome and Studio 3 in Town Hall. Both tenants would like to renew the lease for another three (3)-year term. Staff have had no issues with either tenant. The only change is an approximate 10% increase in the rent following years of no increase. These two units are the only units that have not received the increase in the past two-years. Staff propose Unit B2 going from .275 / square foot to .30 / square foot which for the month increases the rent from \$60.78 to \$66.30. Staff propose Studio 3 increase from .44 / square foot to .48 / square foot, which for the month increases the rent from \$290.84 to \$317.28. That would likely be a static rate for the term of the agreement although there is an escalating clause in the agreement of up to three percent per year.

### Recommendation:

Staff recommend Council approve renewing the lease agreements for a 3-year period, along with the modest increase in rent.

**File Attachments for Item:**

**C. Consideration of a Settlement Agreement between The Town of Jerome and Verde Exploration, Ltd., a Delaware Corporation and Jerome Verde Development Co., a Delaware Corporation, (Collectively "Verde")**

Council will consider and may approve the Settlement Agreement in resolution of Yavapai County Superior Court Case No. S1300CV202500182.

## SETTLEMENT AGREEMENT

This Settlement Agreement (“Settlement Agreement”) is entered into effective as of the date of full execution by and among the Town of Jerome, a municipal corporation (“Town”), and Verde Exploration, Ltd., a Delaware corporation, and Jerome Verde Development Co., a Delaware corporation, (collectively “Verde”). The parties may be referred to hereinafter individually as “Party” or collectively as the “Parties.”

### RECITALS

A. Verde owns property in Yavapai County, Arizona, Yavapai County Assessor Parcel Nos. 401-03-029D, 401-09-005H, and 401-03-031D (Verde Exploration Ltd.) and 401-03-001P (Jerome Verde Development Co.) (“Property”).

B. The Town owns property in Yavapai County, Arizona, Yavapai County Assessor Parcel No. 401-03-001L, on which the Town operates a wastewater treatment plant.

C. On February 13, 2025, the Town filed an action in Yavapai County Superior Court captioned *Town of Jerome v. Verde Exploration, Ltd. et al.*, Case No. S1300CV202500182 (“Litigation”) to acquire certain easements over the Property. The Town has also filed an Application for Immediate Possession of the property to be acquired to begin making improvements to the Town’s wastewater treatment plant.

D. On March 26, 2025, the Parties engaged in mediation with Judge David Mackey, as a result of which the Parties reached consensus on certain terms, subject to approval by the Town Council and Verde’s Boards of Directors. The terms were subsequently approved by Town Council and Verde’s Boards of Directors and are incorporated into this Settlement Agreement.

E. The Parties have determined that it is in their collective best interest to execute this Settlement Agreement to avoid the cost, expense and inconvenience of further litigation. The Parties enter into this Settlement Agreement without admission of any fault or liability.

### TERMS

**NOW THEREFORE**, in consideration of the mutual promises and covenants contained herein and other good and valuable consideration, the receipt and sufficiency of which is acknowledged by all Parties, the Parties agree, as follows.

1. **Incorporation of Recitals.** The foregoing Recitals are incorporated as a part of the Settlement Agreement, and the Parties ratify, stipulate, agree to, and warrant the truth and accuracy of all that is contained in the Recitals.

2. **Settlement Terms.**

2.1 Within fourteen (14) calendar days from full execution of this Agreement (“Closing”), the Town will pay Verde **One Hundred Ninety-Two Thousand Five Hundred Dollars (\$192,500)** upon Verde’s execution of non-exclusive easements for sewer and roadway depicted on **Exhibit 1** as Existing Sewer Main, Existing Side Sewers 1, 2, 3 and 4, New Sewer Main and Maintenance Access, in forms attached as **Exhibit 2** (“Easements”).

2.2 Upon full execution of the Easements by Verde and the Town's payment to Verde, the Town will dismiss the Litigation with prejudice and record a release of lis pendens. In addition, and if necessary, the Town will file the appropriate pleadings to vacate any and all scheduled hearings related to or arising out of the Litigation.

2.3 Verde will execute a non-exclusive easement (which shall not be a public right-of-way) over the existing Cemetery Road on Verde property to the boundary of the Town Parcel 401-03-001L in the form attached as **Exhibit 3** ("Cemetery Road Easement"). The Town will bear the costs of a survey for the Cemetery Road Easement. The width and location of the Cemetery Road shall be recommended by a licensed engineer as reasonably necessary in conformance with generally accepted engineering standards, and in general conformance with the attached **Exhibit 4**, subject to final approval of the Parties, and provided that the Town may improve the Cemetery Road Easement to make it usable for full access to wastewater treatment plant. The Town shall ensure that any and all improvements made to Cemetery Road comply with that certain Class III Cultural Resources Inventory Survey dated May 18, 2023, prepared for the Town by the firm Logan Simpson. In the event a final Cemetery Road Easement is not prepared by Closing, Verde agrees that the Town may have immediate and continued use of existing Cemetery Road, which shall be deemed legal access from the Property to the wastewater treatment plant.

2.4 Upon written request by Verde and submission to the Town of stamped grading and drainage plans that comply with all applicable Town regulations, the Town shall, at its sole cost and expense, bury any sewer lines located within the Easements to be acquired under this Settlement Agreement that conflict with the grading and drainage plans to the depths required by applicable building codes, if such work is necessary. This obligation includes, without limitation, that if Verde's grading and drainage plans include the construction of a new roadway, the Town shall be solely responsible for all costs associated with burying the sewer lines to the required depths beneath the new roadway.

2.5 Verde may, at its discretion, seek variances from the Board of Adjustment to allow the creation of three distinct lots from Verde Parcel 401-03-001P, situated west of the existing Cemetery Road and with access to Cemetery Road, with the remainder of the parcel existing as a separate, standalone parcel. Should Verde elect to pursue such variances, the Town expressly agrees not to oppose Verde's variance applications and, to the extent legally permissible, Town through its planning staff agrees to affirmatively support Verde's position before the Board of Adjustment or any other necessary municipal or regulatory body by submitting letters of support, testimony, or other assistance, as may be requested by Verde and as permitted by law. In the sole event that the Board of Adjustment denies the requested variances, the Town shall, at its sole expense, relocate the portion of Cemetery Road immediately adjacent to the proposed parcels during the construction of the wastewater treatment plant. The relocation shall be executed in a location determined by the Town but subject to Verde's reasonable approval, which approval shall not be unreasonably withheld, conditioned, or delayed. The resulting realignment shall provide for the creation of three parcels, each measuring not less than 5,000 square feet, for a cumulative minimum total area of 15,000 square feet. The Town shall bear all costs associated with surveying, design, engineering, permitting, construction, and related activities necessary to complete the road relocation, if required.

2.6 Following consultation with the Town Public Works Department, the Parties acknowledge that connection of the three proposed parcels contemplated in Paragraph 2.5 above to municipal sewer services is impractical or impossible, thereby necessitating the use of individual septic systems. Due to mandatory setback requirements for septic leach fields, it will be necessary to locate such leach fields either partially or entirely upon adjacent property owned by the Town west of the parcels or, alternatively, to relocate Cemetery Road farther eastward to accommodate the required leach field area within Verde's property boundaries. Accordingly, the Town agrees to undertake whichever of the following actions is necessary to facilitate the lawful and practical development of the parcels, in the Town's sole discretion:

2.6.1 Grant to Verde a permanent easement or easements over Town-owned property currently assigned Yavapai County APN 401-03-001L for the placement, installation, operation, inspection, maintenance, repair, and replacement of septic tanks, leach fields, and any other appurtenances necessary for a legally compliant septic system, with such easements to be in locations reasonably acceptable to Verde; or

2.6.2 Relocate Cemetery Road farther east, in accordance with subsection 2.5 above, to ensure sufficient area is available within Verde's property for compliant septic leach field placement, but only if the Town is required to relocate Cemetery Road pursuant to Paragraph 2.5 above.

2.7 Any action undertaken by the Town pursuant to this subsection shall be executed promptly, diligently, and in good faith, in a manner reasonably satisfactory to Verde, and without cost or expense to Verde, unless otherwise expressly agreed in writing by Verde.

2.8 The Town will waive sewer and water connection fees for the three lots on Verde Parcel 401-03-001P west of the existing Cemetery Road described in **Paragraph 2.5** above.

2.9 The Parties shall maintain a dual lock on the cemetery gate that can be opened independently by the Parties. The Town may erect a fence and gate on the north side of the cemetery at Cemetery Road at its sole cost and expense, provided that dual locks are maintained on the cemetery gate that can be opened independently by the Parties. The Town will be solely responsible for any costs and expenses incurred in installing, maintaining, repairing, and/or replacing said fence.

**3. Interpretive Law and Choice of Forum and Jurisdiction.** This Settlement Agreement is made and entered into in the State of Arizona and shall in all respects be interpreted, conformed or governed by and under the laws of the State of Arizona. If any action is ever taken to enforce or interpret this Settlement Agreement, the venue and jurisdiction of any such proceeding shall be in the Superior Court of Yavapai County, Arizona. The Parties irrevocably consent to said jurisdiction and venue, to the exclusion of all other potential or appropriate jurisdictions and/or venues.

**3.1 Arbitration.** Notwithstanding the foregoing, any dispute arising out of or relating to this Settlement Agreement or the Litigation shall be resolved by binding arbitration through David L. Mackey, and/or his business, Mackey Arbitration & Mediation. However, in the event a Party reasonably believes it faces immediate, irreparable, and actual harm, that

Party shall have the right, without first engaging in arbitration, to seek immediate injunctive or equitable relief from the Superior Court of Yavapai County, Arizona, or other court of competent jurisdiction. The Parties acknowledge and agree that seeking such interim relief shall not waive the requirement for arbitration of the underlying dispute.

4. **Authority.** Each Party represents and warrants that it has the requisite authority to enter into this Settlement Agreement, to perform its obligations hereunder, and to bind any persons, entities, or trusts claiming through it. Each Party further represents and warrants that its execution of this Settlement Agreement and performance of obligations herein will not violate any law, regulation, ordinance, rule, or third-party right. Additionally, the Town specifically represents and warrants that it has fully complied with all applicable open meeting laws and other governmental procedural requirements in approving, authorizing, and executing this Settlement Agreement. Each individual signing below represents and warrants that they possess the requisite authority to bind the Party on whose behalf they have executed this Agreement.

5. **Scope and Severability.**

5.1 This Settlement Agreement constitutes the entire agreement between the Parties with respect to the matters contained herein. The Parties acknowledge and agree that there are no other written or oral contracts, understandings, warranties, or representations among the Parties, concerning the matters herein, except as set forth in this Settlement Agreement. No provisions of this Settlement Agreement may be amended, modified, supplemented, changed, waived, discharged, or terminated, except by an instrument in writing signed by the Party against whom enforcement of the amendment, modification, supplementation, change, waiver, discharge, or termination is sought.

5.2 The Parties agree that in the event any provision of this Settlement Agreement is not performed in accordance with the terms hereof, the parties shall be entitled to specific performance of the terms hereof, in addition to any other remedy at law or in equity or to which such Party may be entitled to under applicable law or this Agreement, without the necessity of proving the inadequacy of money damages as a remedy and without bond or other security being required.

5.3 In the event that any provision of the Settlement Agreement should be held void, voidable, or unenforceable, the remaining portions hereof shall remain in full force and effect.

6. **Attorneys' Fees and Costs.** Each Party shall bear their own attorneys' fees, costs and litigation expenses in connection with the Litigation and this Settlement Agreement. Should any Party breach this Settlement Agreement or fail to honor any or all of the provisions hereof, or should any Party be required to seek legal counsel in connection with the recovery of any losses or damages suffered as a result of any such breach, the successful party in any lawsuit shall be entitled to recover all reasonable costs and attorneys' fees.

7. **Effectiveness.** The Settlement Agreement shall become effective immediately upon execution of the Settlement Agreement by both Parties.

## 8. **Representations and Warranties.**

8.1 The Parties each represent and warrant that they have not sold, assigned, transferred, conveyed, or otherwise disposed of any claim or demand, or any portion of or interest in any claim or demand, relating to any matter covered hereby.

8.2 Verde represents and warrants that they have not sold, assigned, conveyed, or otherwise disposed of their interests in the Property.

8.3 Each Party to this Settlement Agreement represents and warrants that the Party has read and reviewed this Settlement Agreement and has either had the benefit of the advice of legal counsel of such Party's choice with respect to the terms of this Settlement Agreement, or had the opportunity to seek such advice, and that each Party has executed this Settlement Agreement as such Party's own free act and deed for the uses and purposes set forth herein.

9. **Indemnification by Town.** The Town shall indemnify, defend, and hold harmless Verde, its officers, directors, employees, agents, successors, and assigns from and against any and all claims, demands, causes of action, liabilities, damages, losses, costs, and expenses, including reasonable attorneys' fees and court costs, arising out of or relating to the Town's activities after the Effective Date within the Easements granted under this Settlement Agreement, including but not limited to the construction, installation, operation, maintenance, repair, replacement, or improvement of sewer lines. This obligation shall survive the execution and delivery of the Easements and shall survive any termination of this Settlement Agreement to the extent such claims arise from acts or omissions occurring during the Town's use of the Easements.

10. **Under Threat of Condemnation.** The Parties expressly acknowledge that the conveyance of easements contemplated under this Settlement Agreement is made under the threat and imminence of condemnation within the meaning of Section 1033 of the Internal Revenue Code of 1986, as amended, and applicable Treasury Regulations. The Parties further agree that Verde is entering into this Settlement Agreement and conveying the easements to the Town as a result of the condemnation action filed by the Town and the Application for Immediate Possession. The Parties intend and agree that Verde's conveyance qualifies as an involuntary conversion under Section 1033, and nothing in this Settlement Agreement shall be construed to negate or otherwise impair such treatment for federal or state income tax purposes.

11. **Paragraph Headings.** The paragraph headings in this Settlement Agreement are for convenience of reference only and do not define, limit, enlarge, or otherwise affect the scope, construction, or interpretation of this Settlement Agreement or any of its provisions.

12. **Counterparts.** This Settlement Agreement may be executed in any number of duplicate originals, photocopies, facsimile copies, or pdf or other electronic copies, all of which will constitute one and the same instrument.

13. **Interpretation of Settlement Agreement.** The Parties each hereby waive any and all rights to apply in the interpretation of this Settlement Agreement the rule of construction such that ambiguities are to be resolved against the drafter of this Settlement Agreement. For the purposes of this Settlement Agreement, the Parties agree that ambiguities, if any, are to be resolved in the same manner as would have been the case if this Settlement Agreement had been jointly conceived and drafted.

14. **No Waiver.** No failure or delay by any Party in exercising any right or remedy provided under this Agreement shall operate as a waiver thereof, nor shall any single or partial exercise of any right or remedy preclude any other or further exercise thereof, or the exercise of any other right or remedy. A waiver of any breach or default of this Agreement shall not constitute a waiver of any subsequent breach or default. No waiver shall be effective unless it is set forth explicitly in writing and signed by the Party waiving such right or remedy.

15. **Time is of the Essence.** Time is of the essence with respect to each and every provision of this Settlement Agreement.

16. **Additional Actions.** Each Party agrees upon request, in good faith, to make, execute, and deliver such further or additional documents and instruments and take such further action as may be necessary or appropriate to fully carry out the provisions, intent and purposes of this Settlement Agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Parties have executed this Settlement Agreement as follows:

**VERDE EXPLORATION LTD.**

**Verde Exploration, Limited, a Delaware corporation**

By: \_\_\_\_\_  
Robert S. Pecharich  
Its: President

Dated: \_\_\_\_\_

**JEROME VERDE DEVELOPMENT CO.**

**Jerome Verde Development Company, a Delaware corporation**

By: \_\_\_\_\_  
Robert S. Pecharich  
Its: President

Dated: \_\_\_\_\_

**APPROVED AS TO FORM:**

By: \_\_\_\_\_  
Stephen Polk  
Its: Attorney

Dated: \_\_\_\_\_

**TOWN OF JEROME**

**Town of Jerome, an Arizona municipal corporation**

By: \_\_\_\_\_  
Christina Barber  
Its: Mayor

Dated: \_\_\_\_\_

**ATTEST:**

By: \_\_\_\_\_  
Brett Klein  
Its: Town Manager/Clerk

Dated: \_\_\_\_\_

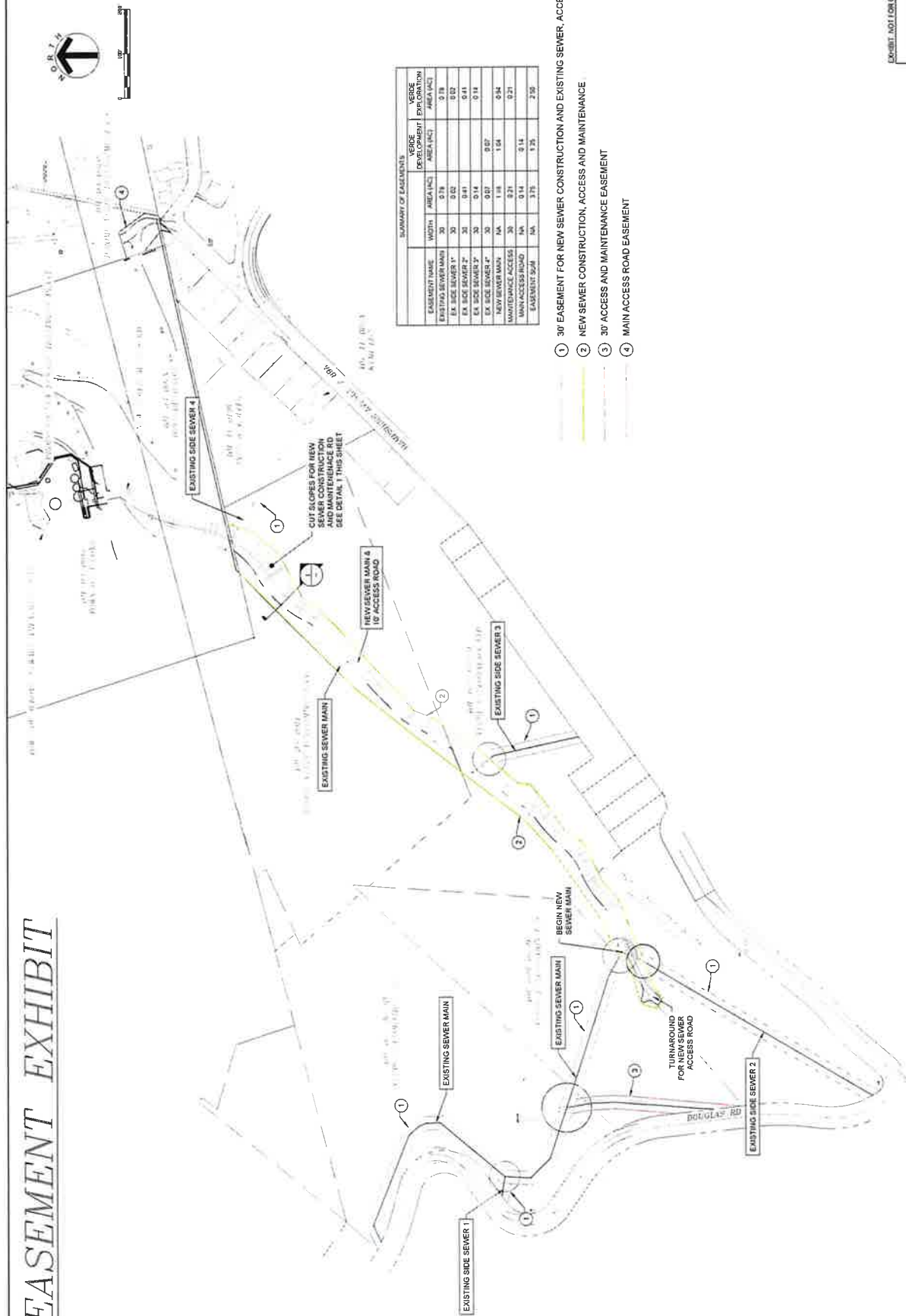
**APPROVED AS TO FORM:**

By: \_\_\_\_\_  
Jeffrey D. Gross  
Its: Attorney

Dated: \_\_\_\_\_

# EXHIBIT 1

# EASEMENT EXHIBIT



SUMMARY OF EASEMENTS			
EASEMENT NAME	WIDTH (FEET)	AREA (SQ. FEET)	VEERDE DEVELOPMENT EXPLANATION
EXISTING SIDE SEWER 1	30	0.79	0.79
EXISTING SIDE SEWER 2	30	0.02	0.02
EXISTING SIDE SEWER 3	30	0.41	0.41
EXISTING SIDE SEWER 4	30	0.14	0.14
NEW SEWER MAIN	30	0.02	0.02
NEW SEWER MAIN 4	30	1.04	1.04
MAINTENANCE ACCESS	30	0.21	0.21
MAIN ACCESS ROAD	30	0.14	0.14
EASEMENT SUM	NA	3.75	3.75

- 1 30' EASEMENT FOR NEW SEWER CONSTRUCTION AND EXISTING SEWER, ACCESS AND MAINTENANCE
- 2 NEW SEWER CONSTRUCTION, ACCESS AND MAINTENANCE
- 3 30' ACCESS AND MAINTENANCE EASEMENT
- 4 MAIN ACCESS ROAD EASEMENT

THIS EXHIBIT SHOWS PROPOSED EASEMENTS FOR CONSTRUCTION AND MAINTENANCE OF EXISTING AND NEW SEWER LINES TO BE OBTAINED BY THE TOWN OF JEROME

SEWER EXPLORATION EXHIBIT

EXHIBIT NO. 1 FOR CONSTRUCTION FOR JEROME NEW SEWER

TOWN OF JEROME

WASTEWATER TREATMENT PLANT IMPROVEMENTS

PROPOSED SEWER EASEMENTS FROM JEROME VERDE DEVELOPMENT AND JEROME EXPLORATION EXHIBIT

DATE: 7/17/20

BY: J. J. JONES

COTEDOWN: 42 50306

428 281 / 187

# EXHIBIT 2

(Verde Exploration Sewer Easement)

## SEWER EASEMENT

Verde Exploration, Ltd., a Delaware corporation (hereinafter called "Grantor"), is the owner of the following described real property located in Yavapai County, Arizona (hereinafter called "Grantor's Property"):

### **SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF**

Grantor, for and in consideration of One Dollar (\$1.00) and other valuable consideration, receipt of which is hereby acknowledged, does hereby grant and convey to the Town of Jerome, a municipal corporation (hereinafter called "Grantee"), and to its successors and assigns, a non-exclusive right, privilege, and easement, at locations and elevations, in, upon, over, under, through and across, a portion of Grantor's Property described as follows (hereinafter called the "Easement Premises") for purposes of maintaining underground sewer lines and related facilities:

### **SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF**

Grantee is hereby granted the right over, through, across and under Grantor's Property to construct, install, reconstruct, replace, remove, repair, operate and maintain underground sewer lines, pipes, mains and facilities (hereinafter called "Grantee Facilities"), together with the right of ingress and egress across the Grantor's Property to, from and along the Easement Premises and with the right to use lands adjacent to said Easement Premises as may reasonably be required during temporary periods of construction, reconstruction, maintenance or repair.

Grantee shall be responsible for the maintenance, repair and replacement of all Grantee Facilities located within the Easement Premises at its sole cost and expense, other than repairs or replacements as a result of damage to Grantee Facilities caused by Grantor, its contractors, subcontractors, employees, agents or representatives, which shall be the obligation of Grantor.

Grantee agrees that the Grantee Facilities, as of the time of completion of construction, will be constructed in accordance with the minimum standards and requirements of Yavapai County, the City of Jerome, and all applicable permitting agencies for the design, engineering and construction of sewer facilities.

Grantee shall allow no liens to attach to the Grantor Property, or any parts thereof or any interest therein, out of work performed by, for, or on behalf of Grantee, its contractors, subcontractors, employees or agents. Grantee agrees that in the event that any lien is filed with respect all or any part of the Grantor Property arising out of work performed by, for, or on behalf of Grantee, Grantee shall, within thirty (30) days after written notice that said lien has been filed, either pay the claim secured by such lien or remove such lien from the Grantor Property by bond (in cash form or otherwise). In the event Grantee fails to do so, then Grantor may pay and satisfy such lien or remove such lien by bond (in cash form or otherwise), and shall be reimbursed by Grantee for all costs and expenses actually incurred in connection therewith, including costs and attorneys' fees.

Grantor shall not locate, erect or construct, or permit to be located, erected or constructed, any building or other structure or drill any well within the limits of the Easement Premises; nor shall Grantor alter ground level by cut or fill within the limits of the Easement Premises without the prior written consent of Grantee.

Subject to all other provisions of this Easement, Grantor reserves the right to use and occupy the Easement Premises for any purpose consistent with the rights and privileges herein granted, and which do not interfere with or endanger any of the Grantee Facilities.

Grantee agrees that following any installation, excavation, maintenance, repair, or other work by Grantee within or adjacent to the Easement Premises, the affected area will be restored by Grantee to as close to original condition as is reasonably practicable, at the expense of Grantee; and that Grantee shall indemnify Grantor, to the extent required by law, for any loss, cost or damage incurred by Grantor as a result of any negligent installation, excavation, maintenance, repair or other work performed by Grantee within the Easement Premises.

The easement granted herein shall not be deemed abandoned except upon Grantee's execution and recording of a formal instrument abandoning the easement.

All rights, privileges, benefits and burdens created herein are covenants running with the land, binding upon and inuring to the benefit of Grantor and Grantee, and their respective assigns, lessees, and successors in title.

This Agreement constitutes the entire agreement relating to the subject matter hereof and may not be amended, waived, or discharged, except by an instrument in writing executed by Grantee and Grantor (or their respective successors and/or assigns) which written document shall be recorded in the public records of Yavapai County, Arizona.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, Verde Exploration Ltd. has caused this Sewer Easement to be executed by its duly authorized representative, this \_\_\_\_ day of \_\_\_\_\_, 2025.

VERDE EXPLORATION LTD,  
A Delaware corporation

By: \_\_\_\_\_  
Its: \_\_\_\_\_

STATE OF \_\_\_\_\_ }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2025  
by \_\_\_\_\_, the \_\_\_\_\_ of Verde Exploration Ltd., a Delaware  
Corporation.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Notary Seal:

Notary Public Signature

**EXHIBIT "A"**  
**LEGAL DESCRIPTION OF GRANTOR'S PROPERTY**

**EXHIBIT “B”**  
**EASEMENT PREMISES**



**SOUTHWESTERN  
ENVIRONMENTAL  
CONSULTANTS, INC.**

www.sec-landmgt.com  
info@sec-landmgt.com

Item C.

**19-1101CS  
Page 1 of 14  
Verde Exploration**

### **LEGAL DESCRIPTION**

A parcel of land located in Section 23, Township 16 North, Range 2 East of the Gila and Salt River Meridian, Yavapai County, Arizona, more particularly described as follows:

**Commencing** at a 1/2" rebar with plastic cap stamped "JJ&A LS 4491" at the common corner of Lot 12, Block 1 and Lot 1, Block 3 of Dundee Place as recorded in Book 3 of Maps and Plats, Page 10, Yavapai County, and as shown on Results of Survey recorded Instrument 2018-0029087, Yavapai County, Arizona, from which a scribed "X" in concrete at Corner No. 1 of said Dundee Place as shown on said Results of Survey, lies North 77°44'17" East, used as the **Basis of Bearings** for this description, a distance of 815.56 feet;

**Thence**, South 77°45'28" West a distance of 181.35 feet, to a 1/2" rebar with plastic cap stamped "LS 3387",

**Thence**, South 77°20'45" West a distance of 515.91 feet to a point;

**Thence**, continuing, South 77°20'45" West a distance of 112.50 feet to a point,

**Thence**, South 46°25'56" West a distance of 99.51 feet to a point,

**Thence**, South 45°10'54" West a distance of 266.20 feet to a point;

**Thence**, South 38°16'28" West a distance of 316.66 feet, to the **True Point of Beginning**.



***Growth is inevitable...it's planning that makes the difference.***

825 COVE PARKWAY, STE A, COTTONWOOD, AZ 86326 • (928) 634-5889 • www.sec-landmgt.com

19-1101CS  
Page 2 of 14  
Verde Exploration

**Thence**, North 68°40'49" East a distance of 115.21 feet to a point;

**Thence**, South 36°11'07" West a distance of 113.12 feet to a point;

**Thence**, South 40°42'59" West a distance of 17.46 feet to **Point "A"**;

**Thence**, continuing, South 40°42'59" West a distance of 15.29 feet to a point;

**Thence**, continuing, South 40°42'59" West a distance of 67.25 feet to a point;

**Thence**, South 07°01'09" West a distance of 28.00 feet to a point;

**Thence**, South 51°06'55" West a distance of 60.00 feet to a point;

**Thence**, South 56°24'18" West a distance of 68.00 feet to a point;

**Thence**, South 33°49'52" West a distance of 42.00 feet to a point,

**Thence**, South 49°03'03" West a distance of 23.00 feet to a point,

**Thence**, South 64°56'01" West a distance of 80.00 feet to a point,



19-1101CS  
Page 3 of 14  
Verde Exploration

**Thence**, South 48°40'36" West a distance of 56.00 feet to a point,  
**Thence**, South 67°19'45" West a distance of 125.00 feet to a point,  
**Thence**, South 70°27'59" West a distance of 2.35 feet to a point,  
**Thence**, continuing, South 70°27'59" West a distance of 23.46 feet **Point "B"**,  
**Thence**, continuing, South 70°27'59" West a distance of 23.46 feet  
**Thence**, continuing, South 70°27'59" West a distance of 35.73 feet to a point,  
**Thence**, South 48°26'19" West a distance of 42.00 feet to a point,  
**Thence**, North 59°19'10" West a distance of 20.00 feet to a point,  
**Thence**, North 00°46'46" West a distance of 12.00 feet to a point,  
**Thence**, North 15°06'11" East a distance of 32.00 feet to a point,  
**Thence**, North 73°28'24" East a distance of 98.00 feet to a point,  
**Thence**, North 21°10'41" East a distance of 10.00 feet to a point,  
**Thence**, North 46°53'58" East a distance of 15.78 feet to **Point "C"**,  
**Thence**, continuing, North 46°53'58" East a distance of 15.78 feet to a point,



19-1101CS  
Page 4 of 14  
Verde Exploration

**Thence**, North 64°47'21" East a distance of 24.97 feet to a point,

**Thence**, North 69°18'26" East a distance of 22.39 feet to a point,

**Thence**, North 63°22'24" East a distance of 23.78 feet to a point,

**Thence**, North 57°23'49" East a distance of 23.48 feet to a point,

**Thence**, North 55°10'50" East a distance of 169.06 feet to a point,

**Thence**, North 48°30'36" East a distance of 94.11 feet to a point,

**Thence**, North 37°24'02" East a distance of 158.14 feet to a point,

**Thence**, North 38°16'28" East a distance of 19.58 feet to the **True Point of Beginning**.

**TOGETHER WITH THE FOLLOWING, BEING A STRIP OF LAND 30 FEET WIDE AND LYING 15.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:**

**Beginning** at the aforementioned Point "A";

**Thence**, South 38°07'37" East a distance of 12.10 feet

**Thence**, South 12°24'16" East a distance of 193.53 feet to the **Terminus** of said centerline, with said centerline and sidelines extended or trimmed on the northwesterly line of a parcel per Book 182 of Land Surveys, Page 44, Yavapai County Arizona.



19-1101CS  
Page 5 of 14  
Verde Exploration

**TOGETHER WITH THE FOLLOWING, BEING A STRIP OF LAND 30 FEET WIDE AND LYING 15.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:**

**Beginning** at the aforementioned **Point “B”**;

**Thence**, South 30°42’54” West a distance of 595.81 feet to the **Terminus** of said centerline, with said centerline and sidelines extended or trimmed on the easterly sideline of a 50 foot wide Easement per Book 2050 of Official Records, Page 220, Yavapai County Arizona.

**TOGETHER WITH THE FOLLOWING, BEING A STRIP OF LAND 30 FEET WIDE AND LYING 15.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:**

**Beginning** at the aforementioned **Point “C”**;

**Thence**, North 61°11’31” West a distance of 55.55 feet to a point,

**Thence**, North 72°07’48” West a distance of 306.93 feet to **Point “D”**,

**Thence**, South 09°37’55” East a distance of 57.63 feet to a point,

**Thence**, South 02°35’06” East a distance of 49.50 feet to a point,

**Thence**, South 04°28’26” West a distance of 224.78 feet to the **Terminus** of said centerline, with said centerline and sidelines extended or trimmed on the easterly sideline of a 50 foot wide Easement per Book 2050 of Official Records, Page 220, Yavapai County Arizona.



19-1101CS  
Page 6 of 14  
Verde Exploration

**TOGETHER WITH THE FOLLOWING, BEING A STRIP OF LAND 30 FEET WIDE AND LYING 15.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:**

**Beginning** at the aforementioned **Point “D”**;

**Thence**, North 72°07'48” West a distance of 120.35 feet to a point,

**Thence**, North 45°17'46” West a distance of 61.93 feet to a point,

**Thence**, North 04°01'09” East a distance of 58.05 feet to **Point “E”**,

**Thence**, North 81°43'51” West a distance of 44.17 feet to the **Terminus** of said centerline, with said centerline and sidelines extended or trimmed on the easterly sideline of a 50 foot wide Easement per Book 2050 of Official Records, Page 220, Yavapai County Arizona.

**TOGETHER WITH THE FOLLOWING, BEING A STRIP OF LAND 30 FEET WIDE AND LYING 15.00 FEET ON EACH SIDE OF THE FOLLOWING DESCRIBED CENTERLINE:**

**Beginning** at the aforementioned **Point “E”**;

**Thence**, North 40°21'03” East a distance of 187.96 feet to a point,

**Thence**, North 01°53'25” West a distance of 31.68 feet to a point,

**Thence**, North 23°12'50” West a distance of 17.84 feet to a point,

**Thence**, North 42°50'37” West a distance of 30.46 feet to a point,



19-1101CS  
Page 7 of 14  
Verde Exploration

**Thence**, North 68°05'56" West a distance of 217.54 feet to a point,

**Thence**, South 64°41'01" West a distance of 41.37 feet to the **Terminus** of said centerline, with said centerline and sidelines extended or trimmed on the easterly sideline of a 50 foot wide Easement per Book 2050 of Official Records, Page 220, Yavapai County Arizona.

With the sidelines from Points "A", "B" and "C" extended or trimmed on the first described area hereon.

Total area described hereon containing **2.50 acres** more or less and being subject to any easements or encumbrances of record.

*The description hereon was prepared by SEC Inc. on January 14, 2025.*

*SEC Inc. and the registrant cited below will not be responsible for errors committed by others if this description is not reproduced in its entirety exactly as written above including this disclaimer. No liability is accepted for misuse or assumptions made by unauthorized users.*

*The description above is graphically depicted in the Exhibit attached hereto and made a part hereof without which this document is to be considered incomplete.*

*The author of this description is Mark J. Farr RLS 40829.*

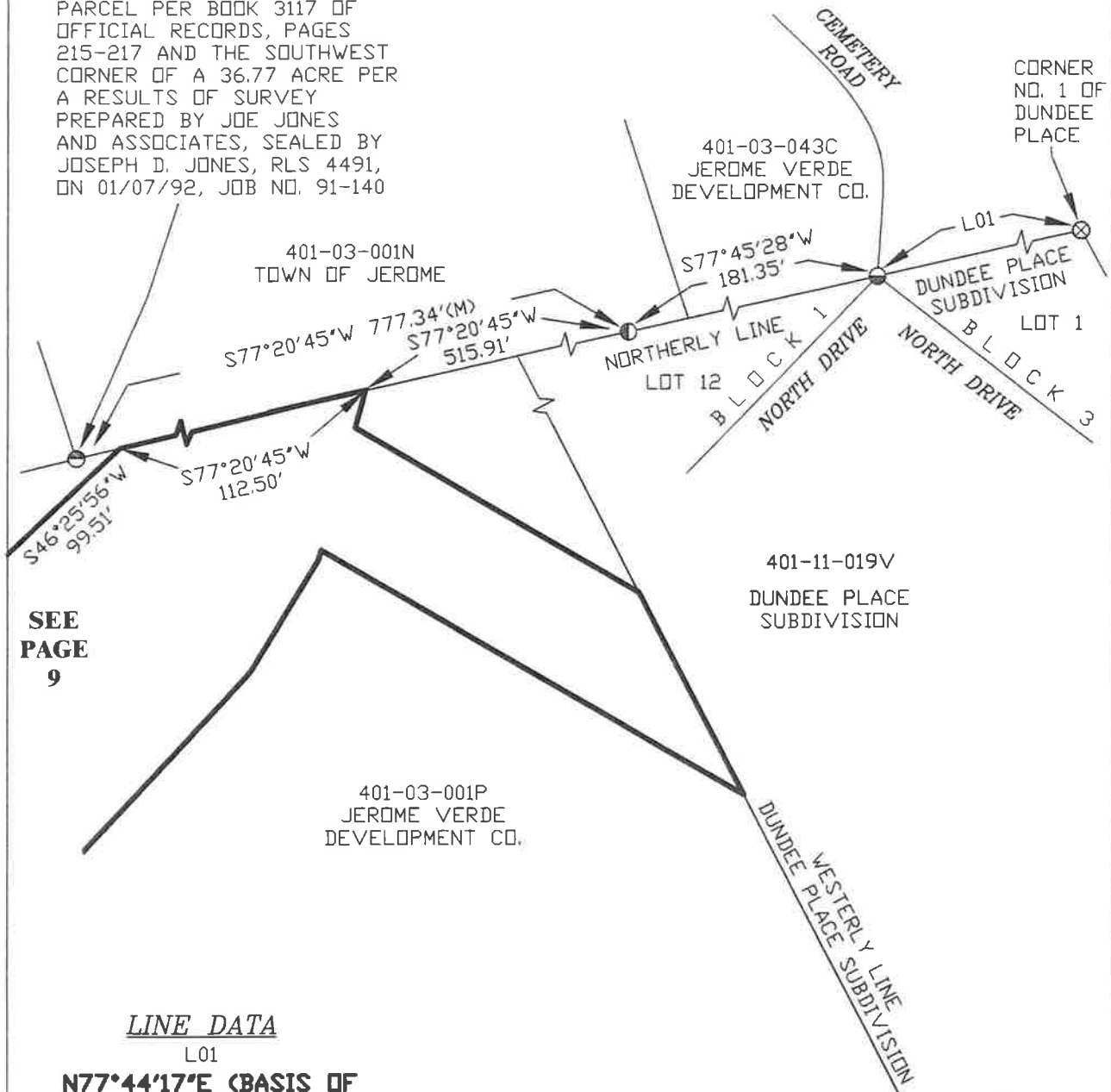


# EXHIBIT

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

Item C.

SOUTHWEST CORNER OF A  
PARCEL PER BOOK 3117 OF  
OFFICIAL RECORDS, PAGES  
215-217 AND THE SOUTHWEST  
CORNER OF A 36.77 ACRE PER  
A RESULTS OF SURVEY  
PREPARED BY JOE JONES  
AND ASSOCIATES, SEALED BY  
JOSEPH D. JONES, RLS 4491,  
ON 01/07/92, JOB NO. 91-140



SEE  
PAGE  
9

## LINE DATA

L01

**N77°44'17\"E (BASIS OF  
BEARINGS PER G.P.S.)**

N77°45'00\"E 815.56\"(R1)  
815.56\"(M)

## LEGEND

- INDICATES FOUND 1/2\" REBAR WITH PLASTIC CAP STAMPED \"JJ&A LS 4491\"
- ⊗ INDICATES FOUND SCRIBED \"X\" IN CONCRETE
- INDICATES FOUND 1/2\" REBAR WITH OBLITERATED PLASTIC CAP
- INDICATES FOUND 1/2\" REBAR WITH PLASTIC CAP STAMPED \"LS 33873\"
- (M) INDICATES MEASURED DIMENSIONS
- (R1) INDICATES DIMENSIONS PER RESULTS OF SURVEY INSTRUMENT 2018-0029087



## TOWN OF JEROME



825 COVE PARKWAY, SUITE A  
COTTONWOOD, ARIZONA 86326  
(928) 634-5889  
www.sec-landmgt.com

EXHIBIT  
SECTION 23  
T.16N., R.2E.

DATE	DRAWN	SHEET
01/14/25	B.L.S.	8 OF 14
SCALE	CHECKED	19-1101CE
NONE	M.J.F.	Town Jerome "Exhibit.dwg"

# EXHIBIT

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

401-03-001N  
TOWN OF JEROME

Item C.

SEE PAGE 8

401-03-001P  
JEROME VERDE  
DEVELOPMENT CO.

401-03-001P  
JEROME VERDE  
DEVELOPMENT CO.

401-03-031D  
VERDE  
EXPLORATION  
LTD

±2.50 ACRES

POINT "A"

SEE  
PAGE  
10



401-07-131

401-07-130

TOWN OF JEROME



825 COVE PARKWAY, SUITE A  
COTTONWOOD, ARIZONA 86326  
(928) 634-5889  
www.sec-landmgt.com

EXHIBIT  
SECTION 23  
T.16N., R.2E.

DATE 01/14/25	DRAWN B.L.S.	SHEET 9 OF 14
SCALE NONE	CHECKED M.J.F.	19-1101CE Town Jerome "Exhibit.dwg"

# EXHIBIT

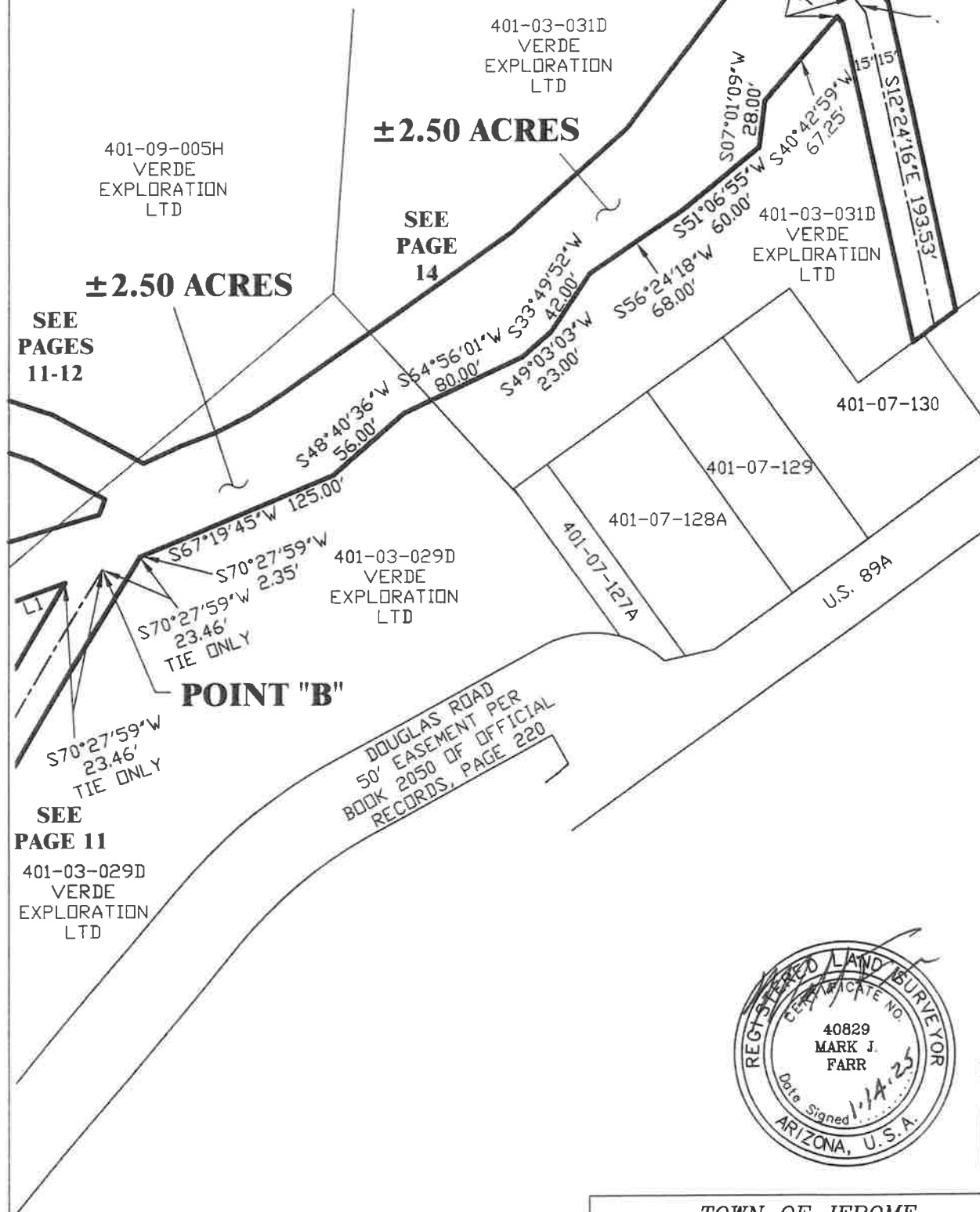
LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

401-03-001P  
JEROME VERDE  
DEVELOPMENT CO.


**POINT "A"**

SEE  
PAGE  
9

Item C.



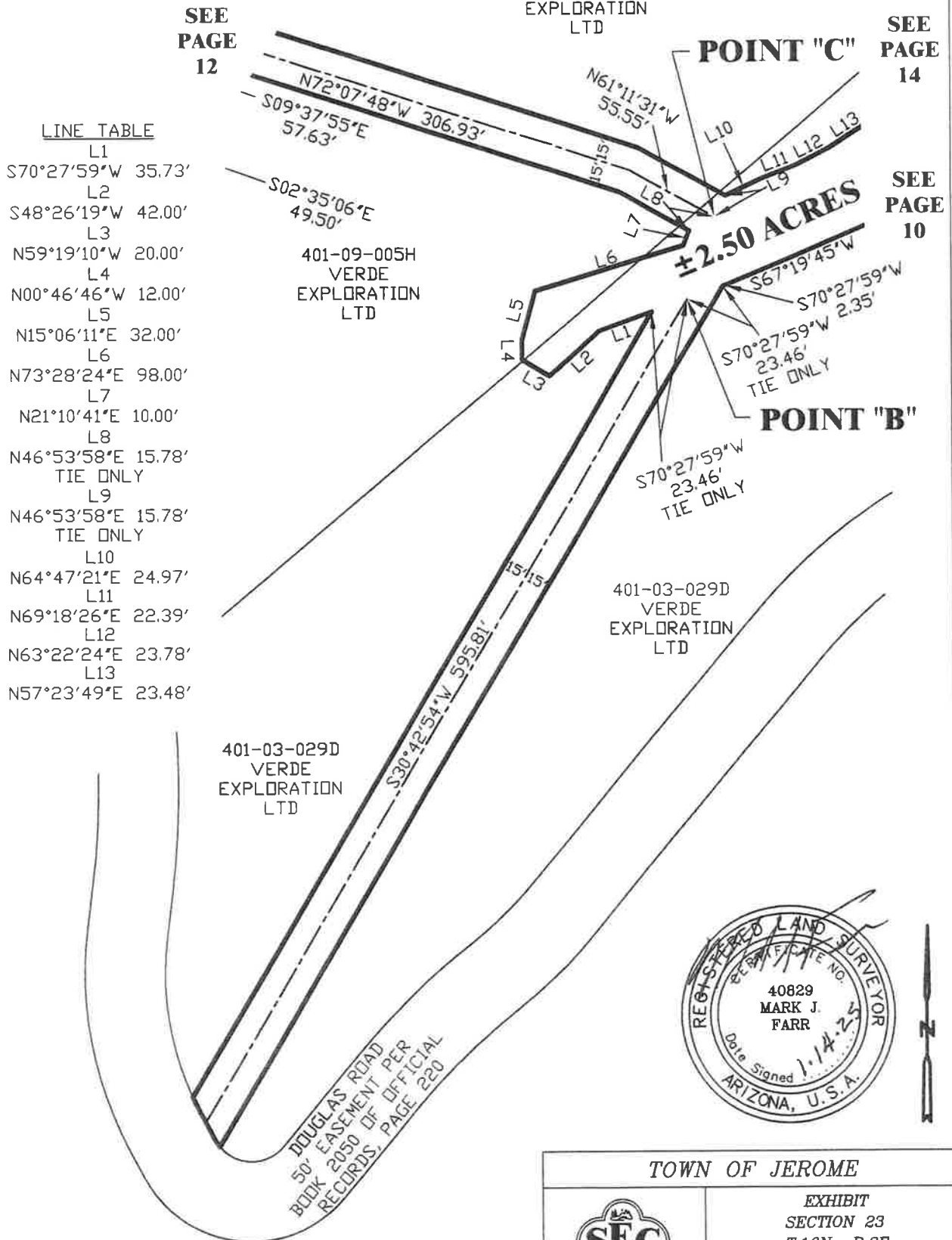
TOWN OF JEROME

TOWN OF JEROME		
 825 COVE PARKWAY, SUITE A COTTONWOOD, ARIZONA 86326 (928) 634-5889 www.sec-landmgt.com		
EXHIBIT SECTION 23 T.16N., R.2E.		
DATE 01/14/25	DRAWN B.L.S.	SHEET 10 OF 14
SCALE NONE	CHECKED M.J.F.	19-1101CE Town Jerome "Exhibit.dwg"

# EXHIBIT

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

Item C.



## TOWN OF JEROME



825 COVE PARKWAY, SUITE A  
COTTONWOOD, ARIZONA 86326  
(928) 634-5889  
www.sec-landmgt.com

EXHIBIT  
SECTION 23  
T.16N., R.2E.

DATE  
01/14/25

DRAWN  
B.L.S.

SHEET  
11 OF 14

SCALE  
NONE

CHECKED  
M.J.F.

19-1101CE  
Town Jerome  
"Exhibit.dwg"

# EXHIBIT

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

Item C.

± 2.50 ACRES

SEE  
PAGE  
13

401-03-029D  
VERDE  
EXPLORATION  
LTD

401-09-005H  
VERDE  
EXPLORATION  
LTD

SEE  
PAGE  
14

POINT  
"D"

POINT "C"

± 2.50 ACRES

SEE PAGE 11  
FOR L1-L13

SEE  
PAGE  
11

POINT  
"B"

DOUGLAS ROAD  
50' EASEMENT PER  
BOOK 2050 OF OFFICIAL  
RECORDS, PAGE 220

401-03-029D  
VERDE  
EXPLORATION  
LTD

401-03-029D  
VERDE  
EXPLORATION  
LTD



TOWN OF JEROME

EXHIBIT  
SECTION 23  
T.16N., R.2E.



825 COVE PARKWAY, SUITE A  
COTTONWOOD, ARIZONA 86326  
(928) 634-5889  
www.sec-landmgt.com

DATE  
01/14/25

DRAWN  
B.L.S.

SHEET  
12 OF 14

SCALE  
NONE

CHECKED  
M.J.F.

19-1101CE  
Town Jerome  
"Exhibit.dwg"

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

401-03-001P  
JEROME VERDE  
DEVELOPMENT CO.

401-09-005H  
VERDE  
EXPLORATION  
LTD

401-03-031D  
VERDE  
EXPLORATION  
LTD

**SEE PAGE 11  
FOR L9-L13**

## POINT "A"

## POINT "C"

401-03-029D  
VERDE  
EXPLORATION  
LTD

DOUGLAS ROAD  
50' EASEMENT PER  
BOOK 2050 OF OFFICIAL  
RECORDS, PAGE 220



TOWN OF JEROME



825 COVE PARKWAY, SUITE A  
COTTONWOOD, ARIZONA 86326  
(928) 634-5889  
[www.sec-landmat.com](http://www.sec-landmat.com)

EXHIBIT  
SECTION 23  
T.16N., R.2E.

DATE  
3-11-95

DRAWN

**SHEET**

**CHECKED**

19-1101CE

Town Jerome  
"Exhibit.dwg"

# EXHIBIT 2

(Jerome Verde Sewer Easement)

## SEWER EASEMENT

Jerome Verde Development Co., a Delaware corporation (hereinafter called "Grantor"), is the owner of the following described real property located in Yavapai County, Arizona (hereinafter called "Grantor's Property"):

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF**

Grantor, for and in consideration of One Dollar (\$1.00) and other valuable consideration, receipt of which is hereby acknowledged, does hereby grant and convey to the Town of Jerome, a municipal corporation (hereinafter called "Grantee"), and to its successors and assigns, a non-exclusive right, privilege, and easement, at locations and elevations, in, upon, over, under, through and across, a portion of Grantor's Property described as follows (hereinafter called the "Easement Premises") for purposes of maintaining underground sewer lines and related facilities:

**SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF**

Grantee is hereby granted the right over, through, across and under Grantor's Property to construct, install, reconstruct, replace, remove, repair, operate and maintain underground sewer lines, pipes, mains and facilities (hereinafter called "Grantee Facilities"), together with the right of ingress and egress across the Grantor's Property to, from and along the Easement Premises and with the right to use lands adjacent to said Easement Premises as may reasonably be required during temporary periods of construction, reconstruction, maintenance or repair.

Grantee shall be responsible for the maintenance, repair and replacement of all Grantee Facilities located within the Easement Premises at its sole cost and expense, other than repairs or replacements as a result of damage to Grantee Facilities caused by Grantor, its contractors, subcontractors, employees, agents or representatives, which shall be the obligation of Grantor.

Grantee agrees that the Grantee Facilities, as of the time of completion of construction, will be constructed in accordance with the minimum standards and requirements of Yavapai County, the City of Jerome, and all applicable permitting agencies for the design, engineering and construction of sewer facilities.

Grantee shall allow no liens to attach to the Grantor Property, or any parts thereof or any interest therein, out of work performed by, for, or on behalf of Grantee, its contractors, subcontractors, employees or agents. Grantee agrees that in the event that any lien is filed with respect all or any part of the Grantor Property arising out of work performed by, for, or on behalf of Grantee, Grantee shall, within thirty (30) days after written notice that said lien has been filed, either pay the claim secured by such lien or remove such lien from the Grantor Property by bond (in cash form or otherwise). In the event Grantee fails to do so, then Grantor may pay and satisfy such lien or remove such lien by bond (in cash form or otherwise), and shall be reimbursed by Grantee for all costs and expenses actually incurred in connection therewith, including costs and attorneys' fees.

Grantor shall not locate, erect or construct, or permit to be located, erected or constructed, any building or other structure or drill any well within the limits of the Easement Premises; nor shall Grantor alter ground level by cut or fill within the limits of the Easement Premises without the prior written consent of Grantee.

Subject to all other provisions of this Easement, Grantor reserves the right to use and occupy the Easement Premises for any purpose consistent with the rights and privileges herein granted, and which do not interfere with or endanger any of the Grantee Facilities.

Grantee agrees that following any installation, excavation, maintenance, repair, or other work by Grantee within or adjacent to the Easement Premises, the affected area will be restored by Grantee to as close to original condition as is reasonably practicable, at the expense of Grantee; and that Grantee shall indemnify Grantor, to the extent required by law, for any loss, cost or damage incurred by Grantor as a result of any negligent installation, excavation, maintenance, repair or other work performed by Grantee within the Easement Premises.

The easement granted herein shall not be deemed abandoned except upon Grantee's execution and recording of a formal instrument abandoning the easement.

All rights, privileges, benefits and burdens created herein are covenants running with the land, binding upon and inuring to the benefit of Grantor and Grantee, and their respective assigns, lessees, and successors in title.

This Agreement constitutes the entire agreement relating to the subject matter hereof and may not be amended, waived, or discharged, except by an instrument in writing executed by Grantee and Grantor (or their respective successors and/or assigns) which written document shall be recorded in the public records of Yavapai County, Arizona.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, Verde Exploration Ltd. has caused this Sewer Easement to be executed by its duly authorized representative, this \_\_\_\_ day of \_\_\_\_\_, 2025.

JEROME VERDE DEVELOPMENT CO.,  
A Delaware corporation

By: \_\_\_\_\_  
Its: \_\_\_\_\_

STATE OF \_\_\_\_\_ }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2025  
by \_\_\_\_\_, the \_\_\_\_\_ of Jerome Verde Development Co., a  
Delaware Corporation.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Notary Seal:

Notary Public Signature

## **EXHIBIT “A”**

### **LEGAL DESCRIPTION OF GRANTOR’S PROPERTY**

**EXHIBIT “B”**  
**EASEMENT PREMISES**



**SOUTHWESTERN  
ENVIRONMENTAL  
CONSULTANTS, INC.**

www.sec-landmgt.com  
info@sec-landmgt.com

Item C.

**19-1101CS**

**Page 1 of 5**

**Jerome Verde Development**

### **LEGAL DESCRIPTION**

A parcel of land located in Section 23, Township 16 North, Range 2 East of the Gila and Salt River Meridian, Yavapai County, Arizona, more particularly described as follows:

**Commencing** at a 1/2" rebar with plastic cap stamped "JJ&A LS 4491" at the common corner of Lot 12, Block 1 and Lot 1, Block 3 of Dundee Place as recorded in Book 3 of Maps and Plats, Page 10, Yavapai County, and as shown on Results of Survey recorded Instrument 2018-0029087, Yavapai County, Arizona, from which a scribed "X" in concrete at Corner No. 1 of said Dundee Place as shown on said Results of Survey, lies North 77°44'17" East, used as the **Basis of Bearings** for this description, a distance of 815.56 feet;

**Thence**, South 77°45'28" West a distance of 181.35 feet, to a 1/2" rebar with plastic cap stamped "LS 3387",

**Thence**, South 77°20'45" West a distance of 515.91 feet the **True Point of Beginning**,

**Thence**, South 15°39'36" West a distance of 9.40 feet to a point;

**Thence**, South 59°49'15" East a distance of 80.41 feet to a point on the westerly line of said Dundee Place,

**Thence**, South 27°13'46" East, per said Results of Survey, a distance of 55.70 feet to a point;

**Thence**, North 59°49'15" West a distance of 119.56 feet to a point;

**Thence**, South 15°39'36" West a distance of 2.61 feet to a point;



***Growth is inevitable...it's planning that makes the difference.***

825 COVE PARKWAY, STE A, COTTONWOOD, AZ 86326 • (928) 634-5889 • www.sec-landmgt.com

**19-1101CS**  
**Page 2 of 5**  
**Jerome Verde Development**

**Thence,** South 31°28'33" West a distance of 32.00 feet to a point;

**Thence,** South 42°41'27" West a distance of 60.00 feet to a point;

**Thence,** South 61°37'12" West a distance of 112.00 feet to a point;

**Thence,** South 34°28'24" West a distance of 42.00 feet to a point;

**Thence,** South 45°15'42" West a distance of 65.00 feet to a point;

**Thence,** South 47°01'24" West a distance of 250.00 feet to a point;

**Thence,** South 21°03'12" West a distance of 45.00 feet to a point;

**Thence,** South 36°11'07" West a distance of 26.88 feet to a point;

**Thence,** South 68°40'49" West a distance of 115.21 feet to a point;

**Thence,** North 38°16'28" East a distance of 316.66 feet to a point,

**Thence,** North 45°10'54" East a distance of 256.20 feet to a point,

**Thence,** North 46°25'56" East a distance of 99.51 feet to a point,



19-1101CS  
Page 3 of 5  
Jerome Verde Development

**Thence**, North 77°20'45" East a distance of 112.50 feet to the **True Point of Beginning** and containing **1.11 acres** more or less and being subject to any easements or encumbrances of record.

*The description hereon was prepared by SEC Inc. on January 14, 2025.*

*SEC Inc. and the registrant cited below will not be responsible for errors committed by others if this description is not reproduced in its entirety exactly as written above including this disclaimer. No liability is accepted for misuse or assumptions made by unauthorized users.*

*The description above is graphically depicted in the Exhibit attached hereto and made a part hereof without which this document is to be considered incomplete.*

*The author of this description is Mark J. Farr RLS 40829.*

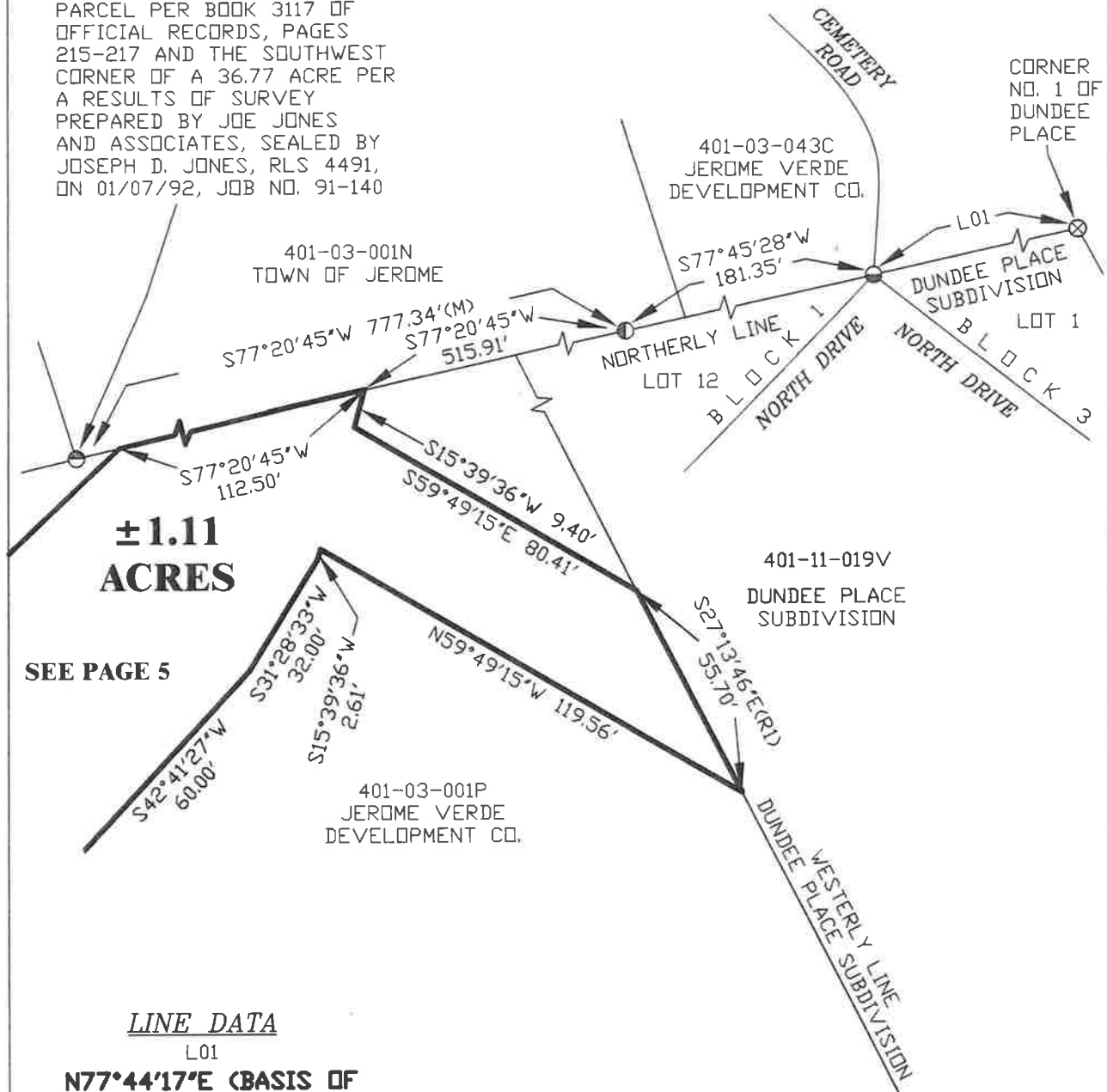


# EXHIBIT

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

Item C.

SOUTHWEST CORNER OF A  
PARCEL PER BOOK 3117 OF  
OFFICIAL RECORDS, PAGES  
215-217 AND THE SOUTHWEST  
CORNER OF A 36.77 ACRE PER  
A RESULTS OF SURVEY  
PREPARED BY JOE JONES  
AND ASSOCIATES, SEALED BY  
JOSEPH D. JONES, RLS 4491,  
ON 01/07/92, JOB NO. 91-140



SEE PAGE 5

## LINE DATA

L01

**N77°44'17"E (BASIS OF  
BEARINGS PER G.P.S.)**

N77°45'00"E 815.56'(R1)  
815.56'(M)

## LEGEND

- INDICATES FOUND 1/2" REBAR WITH PLASTIC CAP STAMPED 'JJ&A LS 4491'
- ⊗ INDICATES FOUND SCRIBED 'X' IN CONCRETE
- INDICATES FOUND 1/2" REBAR WITH OBLITERATED PLASTIC CAP
- INDICATES FOUND 1/2" REBAR WITH PLASTIC CAP STAMPED 'LS 33873'
- (M) INDICATES MEASURED DIMENSIONS
- (R1) INDICATES DIMENSIONS PER RESULTS OF SURVEY INSTRUMENT 2018-0029087



## TOWN OF JEROME



825 COVE PARKWAY, SUITE A  
COTTONWOOD, ARIZONA 86326  
(928) 634-5889  
www.sec-landmgt.com

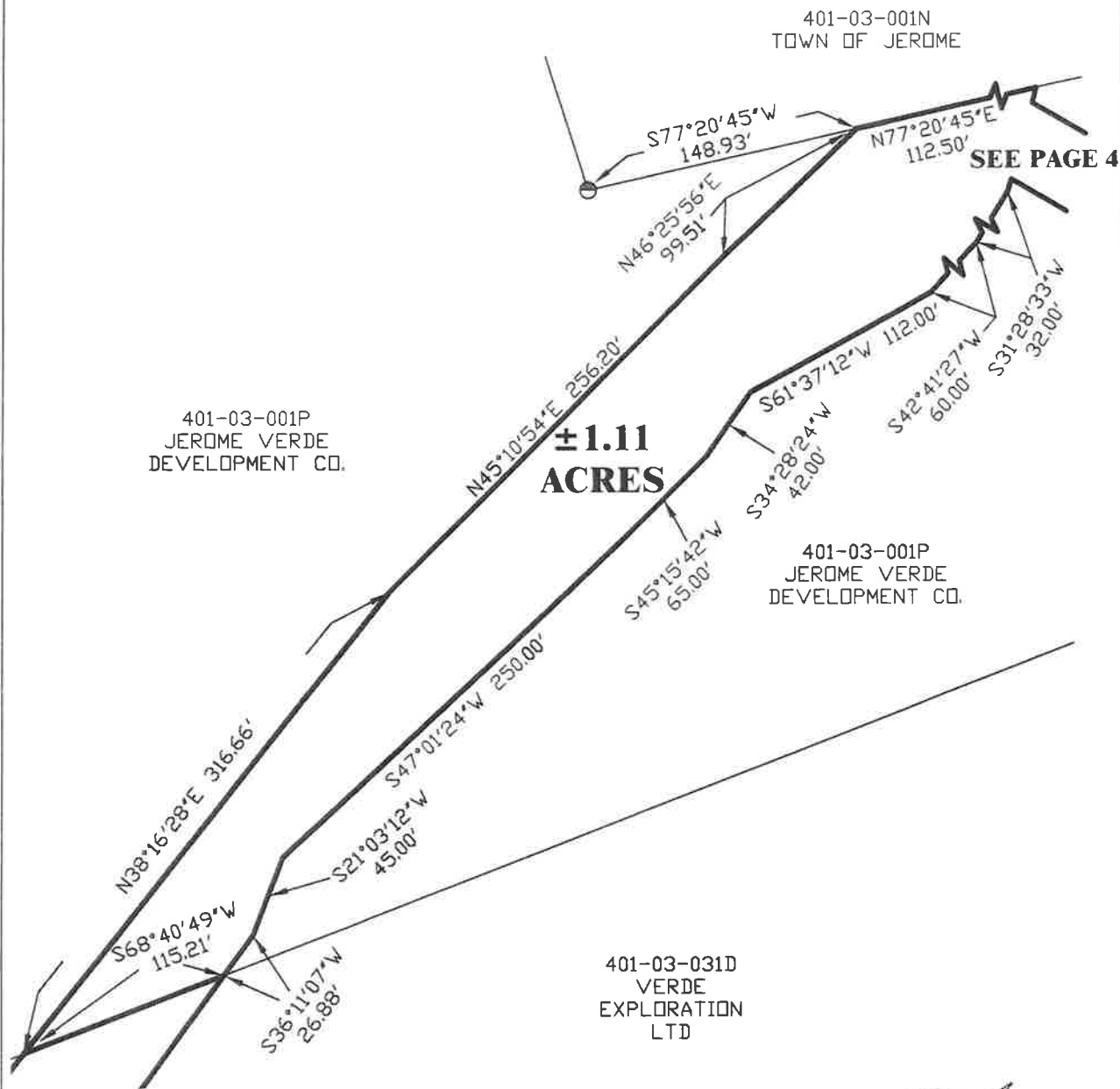
EXHIBIT  
SECTION 23  
T.16N., R.2E.


DATE 01/14/25	DRAWN B.L.S.	SHEET 4 OF 5
SCALE NONE	CHECKED M.J.F.	18-11010CE Town Jerome "Exhibit.dwg"

# EXHIBIT

LOCATED IN SECTION 23, T.16N., R.2E.,  
GILA & SALT RIVER MERIDIAN,  
YAVAPAI COUNTY, ARIZONA

Item C.



TOWN OF JEROME		
		
<b>EXHIBIT</b> <b>SECTION 23</b> <b>T.16N., R.2E.</b>		
DATE 01/14/25	DRAWN B.L.S.	SHEET 5 OF 5
SCALE NONE	CHECKED M.J.F.	19-1101CE Town Jerome "Exhibit.dwg"

# EXHIBIT 3

(Cemetery Road Easement)

## ROADWAY EASEMENT

Jerome Verde Development Co., a Delaware corporation (hereinafter called "Grantor"), is the owner of the following described real property located in Yavapai County, Arizona (hereinafter called "Grantor's Property"):

### **SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF**

Grantor, for and in consideration of One Dollar (\$1.00) and other valuable consideration, receipt of which is hereby acknowledged, does hereby grant and convey to the Town of Jerome, a municipal corporation (hereinafter called "Grantee"), and to its successors and assigns, a non-exclusive right, privilege, and easement, at locations and elevations, in, upon, over, under, through and across, a portion of Grantor's Property described as follows (hereinafter called the "Easement Premises") for purposes of maintaining a public roadway:

### **SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF**

Grantee is hereby granted the right over, through, across and under Grantor's Property to construct, install, reconstruct, improve, replace, remove, repair, operate and maintain a public roadway and related facilities (hereinafter called "Grantee Facilities"), together with the right of ingress and egress across the Grantor's Property to, from and along the Easement Premises and with the right to use lands adjacent to said Easement Premises as may reasonably be required during temporary periods of construction, reconstruction, maintenance or repair.

Grantee shall be responsible for the maintenance, repair and replacement of all Grantee Facilities located within the Easement Premises at its sole cost and expense, other than repairs or replacements as a result of damage to Grantee Facilities caused by Grantor, its contractors, subcontractors, employees, agents or representatives, which shall be the obligation of Grantor.

Grantor shall not locate, erect or construct, or permit to be located, erected or constructed, any building or other structure or drill any well within the limits of the Easement Premises; nor shall Grantor plant any vegetation or alter ground level by cut or fill within the limits of the Easement Premises without the prior written consent of Grantee.

Subject to all other provisions of this Easement, Grantor reserves the right to use and occupy the Easement Premises for any purpose consistent with the rights and privileges herein granted, and which do not interfere with or endanger any of the Grantee Facilities.

Grantee is hereby granted the right, but not the obligation, to trim, prune, cut, and clear away trees, brush, shrubs, or other vegetation on, or adjacent to, the Easement Premises whenever in Grantee's judgment the same shall be necessary for the convenient and safe exercise of the rights herein granted.

Grantee agrees that following any installation, excavation, maintenance, repair, or other work by Grantee adjacent to the Easement Premises, the affected area will be restored by Grantee to as close to original condition as is reasonably practicable, at the expense of Grantee; and that Grantee shall indemnify Grantor, to the extent required by law, for any loss, cost or damage incurred by Grantor as a result of any negligent installation, excavation, maintenance, repair, use or other work performed by Grantee within the Easement Premises.

Grantee shall maintain a dual lock on a gate within the Easement Premises at the entrance to the existing cemetery that can be opened independently by both parties. Grantee may erect a fence and gate on the north side of the cemetery within the Easement Premises ("North Side Fence") at its sole cost and expense, provided that dual locks are maintained on the North Side Fence gate that can be opened independently by the parties, and further provided that the Easement Premises north of the North Side Fence may only be used by Grantor, Grantee and their successors, assigns, contractors, employees, agents and representatives. Grantee will be solely responsible for any costs and expenses incurred in installing, maintaining, repairing, and/or replacing the North Side Fence.

The cemetery is an historical site. No work or disturbance is allowed beyond the existing roadway. Road improvements are limited to gravel resurfacing only.

Grantee shall allow no liens to attach to the Grantor Property, or any parts thereof or any interest therein, out of work performed by, for, or on behalf of Grantee, its contractors, subcontractors, employees or agents. Grantee agrees that in the event that any lien is filed with respect all or any part of the Grantor Property arising out of work performed by, for, or on behalf of Grantee, Grantee shall, within thirty (30) days after written notice that said lien has been filed, either pay the claim secured by such lien or remove such lien from the Grantor Property by bond (in cash form or otherwise). In the event Grantee fails to do so, then Grantor may pay and satisfy such lien or remove such lien by bond (in cash form or otherwise), and shall be reimbursed by Grantee for all costs and expenses actually incurred in connection therewith, including costs and attorneys' fees.

All rights, privileges, benefits and burdens created herein are covenants running with the land, binding upon and inuring to the benefit of Grantor and Grantee, and their respective assigns and successors in title.

The easement granted herein shall not be deemed abandoned except upon Grantee's execution and recording of a formal instrument abandoning the easement.

The covenants and provisions herein set forth shall extend and inure in favor and to the benefit of, and shall be binding on the heirs, administrators, executors, successors in ownership and estate, assigns and lessees of Grantor and Grantee.

This Agreement constitutes the entire agreement relating to the subject matter hereof and may not be amended, waived, or discharged, except by an instrument in writing executed by Grantee and Grantor (or their respective successors and/or assigns) which written document shall be recorded in the public records of Yavapai County, Arizona.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**JEROME VERDE DEVELOPMENT CO.**  
A Delaware corporation

By: \_\_\_\_\_  
Its: \_\_\_\_\_

STATE OF \_\_\_\_\_ }  
County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2025  
by \_\_\_\_\_, the \_\_\_\_\_ of Jerome Verde Development Co., a  
Delaware Corporation.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

**Notary Seal:**

Notary Public Signature

## **EXHIBIT “A”**

### **LEGAL DESCRIPTION OF GRANTOR’S PROPERTY**

**EXHIBIT "B"**  
**EASEMENT PREMISES**

# EXHIBIT 4

1. ACCESS ROAD IS DESIGNED TO ACCOMMODATE AN ASHTO SU-20 TRUCK (APPROXIMATELY 30' LONG SINGLE UNIT TRUCK)
2. CONTOURS SHOWN
3. THE CEMETARY IS A HISTORIC SITE. ANY WORK OR IMPROVEMENTS WITHIN THE HISTORIC SITE SHALL COMPLY WITH THE GOVERNING RESTRICTIONS. THE CONTRACTOR SHALL CONSULT WITH THE TOWN TO DETERMINE THE RESTRICTIONS.
4. NEW ACCESS EASEMENTS ARE NEEDED FOR ACCESS TO THE TREATMENT AREA. THE EXISTING PRIVATE PROPERTIES SHOWN. EASEMENTS ARE SHOWN FOR REFERENCE ONLY. FINAL DETAILS TO BE COORDINATED BY THE



IMPROVE NORTH DRIVE

55

**File Attachments for Item:**

**D. Consider Approval of the Tentative Budget of the Town of Jerome for FY 2025-2026**

Council will consider and may approve the proposed tentative budget for Fiscal Year ending June 30, 2026. If approved, the public hearing for the budget and tax levy final adoption will take place on June 10, 2025.

## Fiscal Year 2025-2026 Budget Calendar

Item D.

Date	Item
Monday, November 18, 2024	Council to review and prioritize initial capital items and projects as presented by staff and provide goals and objectives
Tuesday, January 14, 2025	Council to consider staff proposal for wages and benefits
Wednesday, January 29, 2025	Department Head Discussion - New Program & Capital Improvement Requests. Hand Out Budget Worksheets
Thursday, February 20, 2025	Department Budget Worksheets Due
Tuesday, March 11, 2025	Department Capital Requests and New Programs Finalized
Tuesday, March 11, 2025	Council Budget Workshop-Council Goals, Priorities and Consider Capital Requests, Wages and Insurance
Tuesday, April 8, 2025	Department Heads Present Budget Requests and Receive Council Input and Feedback
Tuesday, May 13, 2025	Council Budget Workshop - Final Input and Direction
Tuesday, May 27, 2025	Adopt Tentative Budget
Saturday May 31 and June 8	Publish Budget once a week for two consecutive weeks; Include time and place of budget hearing and a statement indicating where the proposed budget may be viewed ***
Tuesday, June 3, 2025	Publish Tentative Budget Summary on Website and make available at Library and Town Hall
Tuesday, June 10, 2025	Public Hearing on the Budget and Adopt - RESOLUTION
Monday, June 16, 2025	Publish Final Adopted Budget on Website and Make Available at Library
***	Publish paragraph notice of PH and Schedule A from State Budget Forms - Post Schedule A and Notice in three (3) place
Tuesday, July 8, 2025	Adopt Property Tax Levy Resolution and Forward Certified Copy of Resolution to Yavapai County

Before using the enclosed schedules, please complete the following:

Completing the steps below will populate the heading for each of the attached schedules.

1. Enter the city/town name:	City/Town of Jerome
2. Select the budget year:	2026

Arizona Revised Statutes (A.R.S.) §§42-17101 and 42-17102 require cities and towns to prepare annual budgets on forms the Arizona Auditor General developed. The official forms on Schedules A through G include all elements statute requires that the cities and towns **must** include in their budget. **Please note, a city or town may choose to add more information or detail than statute requires within the official budget forms.**

The budget form has a drop-down field to select the budget year, and the instructions do not include specific dates as they are not issued annually. As used in these instructions, the term **“current year”** is the fiscal year in which the city or town is operating, and **“budget year”** is the fiscal year for which the city or town is budgeting. Cities and towns should use the budget schedules dated 6/23 for fiscal year 2024 and thereafter. As changes become necessary, we will post new forms on our website and notify cities and towns of the changes by email.

Linked instructions for completing the schedules are included on the Instructions tab. Links to the related instructions and specific line numbers or section titles have been included throughout the schedules (highlighted in light blue) to allow users to access the specific line instructions directly without the need to scroll through other instructions. An Instructions button is provided at the top of each schedule unless no additional instructions are needed to complete that sheet. This button links to the first instruction for that schedule, and users may scroll down to view all instructions for the schedule. **To return to the related schedule after reviewing the instructions, simply click on the schedule's tab at the bottom of the Excel screen or press the Alt and back arrow keys.** The schedules have been set to print without “objects” so that the instructions buttons do not print. The light blue highlighting will print, and users may remove the highlights before printing if needed.

**Protection/Unprotection of file:**

Each spreadsheet within the file has been protected to prevent accidental deletion of formulas. When the sheet is protected, you can move from one cell to the next using the Tab key. A password was not assigned so the sheets may be unprotected to make minor formatting changes such as row height, column width, and font size. To unprotect an individual spreadsheet, select Protect/Unprotect Sheet from the menu.

You may need to add lines to Schedules C through G to accommodate all funds or departments involved. Remember to check all formulas in the subtotals and totals to ensure that any additional lines added are included, and make changes accordingly. Once changes have been made, the sheet should be reprotected by reversing the above process. Reprotecting the sheets will help ensure that formulas are not accidentally altered or deleted.

**Printing tips:**

Schedule A can be printed on 1 page in landscape format with the "fit to 1 page wide by 1 page tall" option (Page Setup) selected. Schedules B through F can be printed in portrait format. Schedule G can be printed in landscape format. Schedules with multiple pages are formatted to print with the column headings on each page.

If you have any questions, please contact the Accountability Services Division at [asd@azauditor.gov](mailto:asd@azauditor.gov) or (602) 977-2796.

**Official Budget Forms**

**City/Town of Jerome**

**Fiscal year 2026**

**City/Town of Jerome**

**Resolution for the adoption of the budget**

**Fiscal year 2026**

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the City/Town Council did, on May 27, 2025, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the City/Town of Jerome, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 10, 2025, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City/Town Council would meet on July 8, 2025, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City/Town of Jerome for the fiscal year 2026.

Passed by the Jerome City/Town Council, this 10th day of June, 2025.

APPROVED:

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
Clerk

**City/Town of Jerome**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2026**

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,750,050	4,827,035	0	2,000,000	27,750	1,088,768	2,925,000	13,618,603
2025	Actual expenditures/expenses**	E	2	2,516,290	428,707	0	930,422	0	753,269	82,890	4,711,578
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	634,444	381,798	0	0	0	41,399	0	1,057,641
2026	Primary property tax levy	B	4	47,500							47,500
2026	Secondary property tax levy	B	5								0
2026	Estimated revenues other than property taxes	C	6	2,923,945	8,268,600	0	1,000,000	27,750	699,250	2,425,000	15,344,545
2026	Other financing sources	D	7	0	0	0	0	0	0	0	0
2026	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D	9	45,000	110,000	0	0	0	295,000	0	450,000
2026	Interfund Transfers (out)	D	10	210,000	240,000	0	0	0	0	0	450,000
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
2026	Total financial resources available		12	3,440,889	8,520,398	0	1,000,000	27,750	1,035,649	2,425,000	16,449,686
2026	Budgeted expenditures/expenses	E	13	2,806,444	8,138,600	0	1,000,000	27,750	994,250	2,425,000	15,392,044

**Expenditure limitation comparison**

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2025	2026
1	\$ 13,618,603	\$ 15,392,044
2		
3	13,618,603	15,392,044
4	5,737,805	8,196,597
5	\$ 7,880,798	\$ 7,195,447
6	\$ 7,910,996	\$ 7,974,313

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**City/Town of Jerome**  
**Tax levy and tax rate information**  
**Fiscal year 2026**

Item D.

	2025	2026
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 101,457	\$ 103,818
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 47,500	\$ 47,500
Property tax judgment		
B. Secondary property taxes		
Property tax judgment		
C. Total property tax levy amounts	\$ 47,500	\$ 47,500
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ 47,500	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 47,500	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 47,500	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.6340	0.6084
Property tax judgment		
(2) Secondary property tax rate		
Property tax judgment		
(3) Total city/town tax rate	0.6340	0.6084
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**City/Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Item D.

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 1,450,000	\$ 1,117,854	\$ 1,478,750
<b>Licenses and permits</b>			
Business Licenses	5,500	5,038	5,000
Utility Franchises	17,250	12,644	17,250
Building Permits	12,500	6,381	12,000
Short-Term Rental License Fee	450	300	450
<b>Intergovernmental</b>			
State Sales Tax	71,000	66,711	74,000
Urban Revenue Share	330,000	354,457	305,000
Vehicle License Tax	40,000	39,064	40,000
Yavapai County for Library	18,172	18,171	18,150
<b>Charges for services</b>			
Utility Reimbursements	5,750	5,216	5,000
Rental Income - Town	87,000	81,148	93,000
Rental Income - Library	10,250	10,024	10,250
Planning & Zoning Fees	3,500	300	3,000
Police Services	54,000	58,730	55,500
Fire Services	143,000	189,296	164,500
<b>Fines and forfeits</b>			
Fines & Forfeitures	59,000	46,181	57,000
Dedicated Police Revenue from Court Fees	2,000	1,553	2,000
Court Security Fund	10,000	7,824	10,000
<b>Interest on investments</b>			
Interest	14,000	11,640	13,500
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions			
Library Contributions	2,500	40	2,000
<b>Miscellaneous</b>			
Sale of Assets	12,500		12,500
Miscellaneous Revenue	4,500	9,979	13,000
Insurance Reimbursements	10,000		10,000
Fund Balance Reserves	407,000	406,898	325,000
Administrative Charges	191,623	191,505	197,095
<b>Total General Fund</b>	<b>\$ 2,961,495</b>	<b>\$ 2,640,954</b>	<b>\$ 2,923,945</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Item D.

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>Debt service funds</b>			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$
<b>Capital projects funds</b>			
Capital Fund	\$	\$	\$
Interim Bridge Loan WWTP Loan	2,000,000	233,045	1,000,000
Bridgeloan for Wastewater Plant Design			
Interest - Capital Fund	225	814	
Interest - WWTP	575	92	
	\$ 2,000,800	\$ 233,951	\$ 1,000,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total capital projects funds</b>	\$ 2,000,800	\$ 233,951	\$ 1,000,000

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Item D.

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>Permanent funds</b>			
Firefighter's Pension & Relief Fund	\$	\$	\$
Fund Revenues	27,750		27,750
	\$ 27,750	\$	\$ 27,750
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total permanent funds</b>	\$ 27,750	\$	\$ 27,750
<b>Enterprise funds</b>			
Water:	\$	\$	\$
Water Service Fees	194,000	187,831	201,000
Connection Fees	5,000		5,000
Other Water Revenue	1,750	2,149	95,750
	\$ 200,750	\$ 189,980	\$ 301,750
Sewer:	\$	\$	\$
Sewer Service Fees	199,000	195,578	200,000
Connection Fees	5,500		5,500
	\$ 204,500	\$ 195,578	\$ 205,500
Sanitation:	\$	\$	\$
Sanitation Service Fees	193,000	177,055	190,000
Other Sanitation Revenue	2,750		2,000
	\$ 195,750	\$ 177,055	\$ 192,000
	\$	\$	\$
	\$	\$	\$
<b>Total enterprise funds</b>	\$ 601,000	\$ 562,613	\$ 699,250

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2026**

Item D.

Source of revenues	Estimated revenues 2025	Actual revenues* 2025	Estimated revenues 2026
<b>Internal service funds</b>			
General Fund Contingencies	\$	\$	\$
Excess City Sales Tax	250,000	13,330	250,000
Sale or Lease of Real Property	1,850,000		1,850,000
Excess Wildland Fire Fees	75,000		75,000
CEMA/FEMA COVID Reimbursement			
Other Contingency Revenue	250,000		250,000
	\$ 2,425,000	\$ 13,330	\$ 2,425,000
Enterprise Fund Contingencies	\$	\$	\$
Water Service & Connection Fees			
Sewer Service & Connection Fees			
UF Contingency Revenue	500,000		
	\$ 500,000	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total internal service funds</b>	\$ 2,925,000	\$ 13,330	\$ 2,425,000
<b>Total all funds</b>	\$ 13,387,795	\$ 3,980,837	\$ 15,344,545

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Jerome**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2026**

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Public Safety - Transfer from Parking	\$	\$	45,000	
General Fund - Transfer to HURF				
General Fund - Transfer to Water				100,000
General Fund - Transfer to Trash				70,000
General Fund - Transfer to Sewer				40,000
<b>Total General Fund</b>	\$	\$	45,000	210,000
<b>Special revenue funds</b>				
Parking Fund - Transfer to PD GF	\$	\$		45,000
Parking Fund - Transfer to HURF				110,000
Parking Fund - Transfer to Water				45,000
Parking Fund - Transfer to Sewer				40,000
HURF - Transfer from General Fund				
HURF - Transfer from Parking Fund			110,000	
<b>Total special revenue funds</b>	\$	\$	110,000	240,000
<b>Debt service funds</b>				
	\$	\$		
<b>Total debt service funds</b>	\$	\$		
<b>Capital projects funds</b>				
	\$	\$		
<b>Total capital projects funds</b>	\$	\$		
<b>Permanent funds</b>				
	\$	\$		
<b>Total permanent funds</b>	\$	\$		
<b>Enterprise funds</b>				
Water - Transfer from Parking Fund	\$	\$	45,000	
Water - Transfer from General Fund			100,000	
Sewer - Transfer from Parking Fund			40,000	
Sewer - Transfer from General Fund			40,000	
Trash - Transfer to GF Contingency				
Trash - Transfer from General Fund			70,000	
<b>Total enterprise funds</b>	\$	\$	295,000	
<b>Internal service funds</b>				
	\$	\$		

City/Town of Jerome  
Other financing sources/(uses) and interfund transfers  
Fiscal year 2026

Fund	Other financing 2026		Interfund transfers 2026	
	Sources	(Uses)	In	(Out)
Total Internal Service Funds	\$	\$	\$	\$
Total all funds	\$	\$	\$ 450,000	\$ 450,000

**City/Town of Jerome**  
**Expenditures/expenses by fund**  
**Fiscal year 2026**

Item D.

Fund/Department	Adopted budgeted expenditures/ expenses	Expenditure/ expense adjustments approved	Actual expenditures/ expenses*	Budgeted expenditures/ expenses
	2025	2025	2025	2026
<b>General Fund</b>				
General Government	\$ 608,700	\$	\$ 589,017	\$ 692,880
Magistrate Court	121,880		127,857	127,670
Police	838,100		814,266	799,350
Fire	663,150		560,246	675,795
Library	133,625		123,153	132,994
Planning & Zoning	135,525		98,547	133,850
Parks	23,870		20,172	22,450
Properties	225,200		183,032	221,455
<b>Total General Fund</b>	\$ 2,750,050	\$	\$ 2,516,290	\$ 2,806,444
<b>Special revenue funds</b>				
HURF	\$ 240,730	\$	\$ 246,647	\$ 169,100
Parking	120,305		110,539	146,000
Operating Grants	525,000		53,239	888,500
Capital Grants	3,941,000		18,282	6,935,000
<b>Total special revenue funds</b>	\$ 4,827,035	\$	\$ 428,707	\$ 8,138,600
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
Capital Fund	\$ 2,000,000	\$	\$ 930,422	\$ 1,000,000
<b>Total capital projects funds</b>	\$ 2,000,000	\$	\$ 930,422	\$ 1,000,000
<b>Permanent funds</b>				
Fire Dept. Pension & Relief	\$ 27,750	\$	\$	\$ 27,750
<b>Total permanent funds</b>	\$ 27,750	\$	\$	\$ 27,750
<b>Enterprise funds</b>				
Water	\$ 539,546	\$	\$ 266,537	\$ 447,425
Sewer	293,986		237,816	289,940
Trash	255,236		248,916	256,885
<b>Total enterprise funds</b>	\$ 1,088,768	\$	\$ 753,269	\$ 994,250
<b>Internal service funds</b>				
General Fund Contingency	\$ 2,425,000	\$	\$ 82,890	\$ 2,425,000
Utilities Contingency	500,000			
<b>Total internal service funds</b>	\$ 2,925,000	\$	\$ 82,890	\$ 2,425,000
<b>Total all funds</b>	\$ 13,618,603	\$	\$ 4,711,578	\$ 15,392,044

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Jerome**  
**Expenditures/expenses by department**  
**Fiscal year 2026**

Department/Fund	Adopted budgeted expenditures/ expenses 2025	Expenditure/ expense adjustments approved 2025	Actual expenditures/ expenses* 2025	Budgeted expenditures/ expenses 2026
<b>General Government</b>				
General Fund	608,700		589,017	692,880
Operating Grants Fund	350,000			800,000
Contingency Fund	170,000			250,000
Capital Grants Fund	500,000			
Capital Fund	2,000,000			
<b>Department total</b>	<b>4,128,700</b>	<b>\$</b>	<b>589,017</b>	<b>1,442,880</b>
<b>List department:</b>				
Magistrate Court				
General Fund	121,880		127,857	127,870
Operating Grants Fund	25,000			
<b>Department total</b>	<b>146,880</b>	<b>\$</b>	<b>127,857</b>	<b>127,870</b>
<b>List department:</b>				
Police				
General Fund	838,100		814,266	799,350
Operating Grants Fund	25,000		35,951	40,000
<b>Department total</b>	<b>863,100</b>	<b>\$</b>	<b>850,269</b>	<b>839,350</b>
<b>List department:</b>				
Fire				
General Fund	663,150		560,246	675,795
Operating Grants Fund	43,000		17,399	27,600
Fire Dept. Reserve & Fund	27,750			27,750
GP Contingency Fund	150,000			150,000
<b>Department total</b>	<b>883,900</b>	<b>\$</b>	<b>577,645</b>	<b>881,145</b>
<b>List department:</b>				
Library				
General Fund	133,625		123,153	132,994
GP Contingency Fund				
<b>Department total</b>	<b>133,625</b>	<b>\$</b>	<b>123,153</b>	<b>132,994</b>
<b>List department:</b>				
Planning & Zoning				
General Fund	135,525		98,547	133,850
<b>Department total</b>	<b>135,525</b>	<b>\$</b>	<b>98,547</b>	<b>133,850</b>
<b>List department:</b>				
Parks				
General Fund	23,870		20,172	22,450
<b>Department total</b>	<b>23,870</b>	<b>\$</b>	<b>20,172</b>	<b>22,450</b>
<b>List department:</b>				
Properties				
General Fund	225,200		183,032	221,455
Operating Grants Fund	20,000			20,000
Capital Grants Fund	41,000			400,000
GP Contingency Fund	1,360,000			1,850,000
Capital Fund			724,336	535,000
<b>Department total</b>	<b>1,646,200</b>	<b>\$</b>	<b>907,368</b>	<b>2,966,455</b>
<b>List department:</b>				
Water				
Utility Fund	539,546		266,537	447,425
Utilities Contingency	500,000			
GP Contingency Fund				
Capital Fund				
Operating Grants Fund	20,000			206,000
Capital Grants Fund	400,000		10,918	400,000
Capital Grants WFA				3,000,000
<b>Department total</b>	<b>1,439,546</b>	<b>\$</b>	<b>278,555</b>	<b>4,053,425</b>
<b>List department:</b>				
Sewer				
Utility Fund	293,986		237,816	269,940
Operating Grants Fund	62,000			95,000
Utility Contingency				
Capital Fund	2,000,000		206,086	1,000,000
<b>Department total</b>	<b>2,355,986</b>	<b>\$</b>	<b>443,902</b>	<b>1,364,940</b>
<b>List department:</b>				
Trash				
Utility Fund	235,236		248,916	256,885
GP Contingency Fund	180,000			175,000
Capital Fund				
<b>Department total</b>	<b>435,236</b>	<b>\$</b>	<b>\$</b>	<b>431,885</b>
<b>List department:</b>				
HAZOP				
General Fund	240,730		246,647	169,100
Capital Grants Fund	3,000,000		8,284	3,000,000
GP Contingency	65,000			
<b>Department total</b>	<b>3,305,730</b>	<b>\$</b>	<b>254,931</b>	<b>3,169,100</b>
<b>List department:</b>				
Parking				
Parking	120,305		110,539	146,000
<b>Department total</b>	<b>120,305</b>	<b>\$</b>	<b>110,539</b>	<b>146,000</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**City/Town of Jerome**  
**Full-time employees and personnel compensation**  
**Fiscal year 2026**

	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
<b>Fund</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>	<b>2026</b>
<b>General Fund</b>	19	\$ 1,437,690	\$ 152,700	\$ 276,090	\$ 176,940	\$ 2,043,420
<b>Special revenue funds</b>						
HURF	1	\$ 38,200	\$ 4,750	\$ 11,500	\$ 4,940	\$ 59,390
Parking	1	40,200			3,875	44,075
<b>Total special revenue funds</b>	2	\$ 78,400	\$ 4,750	\$ 11,500	\$ 8,815	\$ 103,465
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
Water	2	\$ 84,375	\$ 10,000	\$ 24,000	\$ 11,000	\$ 129,375
Sewer	1	47,240	5,500	14,000	6,650	73,390
Sanitation	2	71,880	9,000	22,500	12,325	115,705
<b>Total enterprise funds</b>	5	\$ 203,495	\$ 24,500	\$ 60,500	\$ 29,975	\$ 318,470
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	26	\$ 1,719,585	\$ 181,950	\$ 348,090	\$ 215,730	\$ 2,465,355

Town of Jerome

## Budget Worksheet - Proposed Budget

Live 12.12.2022

Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

## Report Criteria:

Includes all accounts

Includes grand totals

Includes budget notes with general notes and with year ending periods: Future year

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>GENERAL FUND</b>					
<b>TAX REVENUE</b>					
10-30-4001	Property Taxes	47,500.91	47,500.00	35,829.86	47,500.00
10-30-4005	City Sales Taxes	1,373,905.24	1,450,000.00	990,223.93	1,478,750.00
10-30-4010	State Sales Taxes	70,072.31	71,000.00	58,716.21	74,000.00
10-30-4030	Vehicle License Tax	39,408.25	40,000.00	35,174.60	40,000.00
10-30-4055	Franchise Fees	19,089.73	17,250.00	14,744.08	17,250.00
Total TAX REVENUE:		1,549,976.44	1,625,750.00	1,134,688.68	1,657,500.00
<b>LICENSES, PERMITS&amp;OTHER FEES</b>					
10-31-4040	Building Permits	9,313.00	12,500.00	6,419.99	12,000.00
10-31-4041	Planning & Zoning Fees	2,200.00	3,500.00	375.00	3,000.00
10-31-4045	Business Licenses	4,270.00	5,500.00	3,950.00	5,000.00
10-31-4050	Commercial Filming Fees	.00	.00	.00	.00
10-31-4071	Fees-Short Term Rental License	300.00	450.00	450.00	450.00
Budget notes:					
STR Rental License Fees					
Total LICENSES, PERMITS&OTHER FEES:		16,083.00	21,950.00	11,194.99	20,450.00
<b>INTERGOVERNMENTAL REVENUE</b>					
10-32-4015	Urban Revenue Share	397,487.28	330,000.00	292,500.89	305,000.00
Budget notes:					
~2026 New Formula with 2-year Lag Time					
Total INTERGOVERNMENTAL REVENUE:		397,487.28	330,000.00	292,500.89	305,000.00
<b>LIBRARY REVENUE</b>					
10-33-4020	Yavapai County for Library	19,914.85	18,172.00	9,085.89	18,150.00
10-33-4070	Rents-Library	9,234.84	10,250.00	8,355.60	10,250.00
10-33-4200	Library Contributions	2,662.00	2,500.00	30.00	2,000.00
Total LIBRARY REVENUE:		31,811.69	30,922.00	17,471.49	30,400.00
<b>POLICE DEPT REVENUE</b>					
10-34-4061	PD Parking Citation Revenue	31,830.45	37,000.00	39,820.25	40,000.00
10-34-4062	PD Revenue From Parking Fund	162.50	40,000.00	33,333.30	45,000.00
10-34-4063	Police Smart & Safe AZ Fund	11,073.31	10,000.00	6,773.39	11,000.00
10-34-4064	Police Officer Safety Equip Re	1,592.65	2,000.00	1,392.45	2,000.00
10-34-4065	Police Services	3,566.51	7,000.00	2,605.00	4,500.00
Total POLICE DEPT REVENUE:		48,225.42	96,000.00	83,924.39	102,500.00
<b>COURT REVENUE</b>					
10-35-4035	Fines and Forfeitures	54,538.65	59,000.00	40,380.16	57,000.00
Budget notes:					
~2026 Fines & Forfeitures		45000			
Fines & Forfeitures - Parking Tickets		12000			
10-35-4037	Court Security Fund Revenue	8,319.67	10,000.00	6,843.33	10,000.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
Total COURT REVENUE:		62,858.32	69,000.00	47,223.49	67,000.00
<b>RENTAL REVENUE</b>					
10-36-4070	Rents-Town Properties	83,935.54	87,000.00	66,736.72	93,000.00
Budget notes:					
~2026 Town Hall Rents (bottom floor) goes to 10-33-4070 Property Rentals incl Holly Avenue & Main Street					
10-36-4080	Utility Reimbursements	5,200.76	5,750.00	4,268.26	5,000.00
Total RENTAL REVENUE:		89,136.30	92,750.00	71,004.98	98,000.00
<b>FIRE DEPT REVENUE</b>					
10-37-4053	Fire Dept Services Rev	3,966.42	25,500.00	2,331.41	12,500.00
10-37-4090	Wildland Fire Fees	71,347.77	65,500.00	73,969.91	77,000.00
10-37-4091	Wildlands Wage Reimbursement	72,659.70	52,000.00	66,167.67	75,000.00
10-37-4092	Firewise Wage Reimbursement	.00	.00	.00	.00
Total FIRE DEPT REVENUE:		147,973.89	143,000.00	142,468.99	164,500.00
<b>GENERAL FUND REVENUE</b>					
10-38-4000	Fund Balance Reserves	.00	407,000.00	339,166.70	325,000.00
Budget notes:					
2025 - Use of Reserve \$407,000 includes \$19,000 for Police Vehicle ~2026 Use of Reserve \$325,000					
10-38-4200	Contributions	.00	.00	.00	.00
10-38-4300	Interest	13,634.63	14,000.00	9,450.11	13,500.00
10-38-4400	Sale of Assets	.00	12,500.00	10.00	12,500.00
Budget notes:					
~2026 Public Surplus/GovDeals					
10-38-4500	Miscellaneous Revenues	13,292.19	4,500.00	11,813.22	13,000.00
10-38-4510	Ins Dividends, Claims, Reimbursm	5,090.71	10,000.00	.00	10,000.00
Total GENERAL FUND REVENUE:		32,017.53	448,000.00	360,440.03	374,000.00
<b>ADMINISTRATIVE CHARGES</b>					
10-39-4600	Administrative Charges	185,040.00	191,623.00	159,627.50	197,095.00
Budget notes:					
~2026 Administration Charge from Utilities Funds 181,650 Administration Charge from Parking Fund 6,260 Administration Charge from HURF Fund 9,185					
10-39-4900	Transfers In	64,000.00	.00	.00	.00
Total ADMINISTRATIVE CHARGES:		249,040.00	191,623.00	159,627.50	197,095.00
<b>GENERAL GOVT EXPENSES</b>					
10-41-5001	Salaries and Wages	255,826.93	282,000.00	227,549.43	285,000.00
10-41-5005	Accrued Salaries & Wages	9,023.07	.00	.00	.00
10-41-5006	Longevity Bonus	1,067.00	2,000.00	859.00	2,000.00
10-41-5007	Payment in Lieu of Medical Ben	.00	.00	.00	.00
10-41-5010	FICA Match	18,907.94	21,750.00	17,123.00	22,000.00
10-41-5011	Retirement Match	22,618.21	30,000.00	24,970.24	31,000.00
10-41-5012	Health/Life Insurance	58,391.82	64,000.00	56,486.79	67,000.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
10-41-5013	Workers Compensation	1,502.50	1,500.00	1,332.11	1,650.00
10-41-5014	Unemployment Insurance	29.47	300.00	85.30	280.00
10-41-6101	Accounting and Auditing	23,000.00	20,000.00	23,500.00	24,000.00
10-41-6105	Advertising, Printing, & Publi	3,906.86	4,250.00	656.21	4,000.00
10-41-6110	Contract Services	18,484.00	32,000.00	9,579.80	33,000.00

Budget notes:

~2026 Contract Services - ArchiveSocial 6,000  
Contract Services - Codification and Web 5,000  
Internet - New Much Higher Rate 22,000

10-41-6115	Conventions and Seminars	1,818.96	2,500.00	2,740.17	3,250.00
10-41-6116	Training & Education	2,025.81	2,500.00	2,405.32	2,750.00
10-41-6125	Dues, Subs & Memberships	7,609.86	7,500.00	5,073.89	75,000.00
10-41-6126	TPT Collection Fee Exp	.00	.00	.00	.00
10-41-6130	Election expenses	1,970.12	2,250.00	1,016.64	1,000.00
10-41-6145	Fuel	557.42	650.00	567.61	650.00
10-41-6155	Insurance	49,820.34	27,500.00	23,094.87	32,500.00
10-41-6156	Insurance Deductible Exp	.00	.00	.00	.00
10-41-6160	COVID Expenses	.00	.00	.00	.00
10-41-6170	Legal Exp - Gen Gov	7,207.50	13,000.00	7,533.20	13,000.00
10-41-6185	Miscellaneous	4,231.25	4,000.00	5,850.15	6,000.00
10-41-6186	Bank Fees - Gen Admin	1,864.99	2,000.00	1,672.15	2,000.00
10-41-6188	Bank Fees / Merch Svcs	1,974.66	4,500.00	1,954.57	3,500.00
10-41-6190	Office Supplies	10,055.80	8,500.00	6,488.38	8,500.00
10-41-6191	Copier & Equip Lease Expense	5,016.43	6,000.00	4,397.70	6,000.00
10-41-6192	Software Support Exp - GG	24,206.71	27,500.00	28,824.32	29,000.00

Budget notes:

~2026 Caselle  
4D IT  
Yavapai County Internet

10-41-6193	Computer Hardware & Service	347.50	7,000.00	2,283.75	3,500.00
10-41-6195	Operating Supplies - Gen Gov	278.53	1,500.00	990.97	1,500.00
10-41-6200	Postage	4,069.61	4,000.00	3,498.29	4,250.00
10-41-6220	Rep and Maint - Vehicles	5,493.66	1,750.00	2,082.92	2,000.00
10-41-6245	Shuttle Expenses	3,922.97	3,500.00	3,706.38	3,500.00
10-41-6250	Small Tools and Equipment	.00	10,000.00	.00	7,500.00

Budget notes:

~2026 Town Hall Security Enhancements

10-41-6265	Telephone	2,674.11	2,750.00	2,277.41	2,800.00
10-41-6275	Travel	207.62	1,500.00	151.28	1,500.00
10-41-6285	Tourism 1% Bed Tax	10,000.00	10,000.00	10,466.67	11,000.00
10-41-6286	Community Health	.00	500.00	.00	750.00
10-41-6287	Allowance for preservation of	.00	.00	.00	.00
10-41-6288	Outside Agency Request	.00	.00	.00	1,500.00

Budget notes:

~2026 FVR \$1,500

10-41-6290	Bad Debt Expense	.00	.00	.00	.00
10-41-7025	Capital outlay - UTV	.00	.00	.00	.00
10-41-9500	Transfers Out	271,583.96	298,000.00	248,333.30	210,000.00

Budget notes:

~2026 Transfer to Utilities Fund - Water 100,000  
Transfer to Utilities Fund - Sanitation 70,000  
Transfer to Sewer Fund 90,000

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
Total GENERAL GOVT EXPENSES:		811,649.47	906,700.00	727,551.82	902,880.00
<b>MAGISTRATE COURT EXPENSES</b>					
10-42-5001	Salaries and Wages	69,107.78	72,000.00	52,114.82	68,000.00
10-42-5005	Accrued Salaries & Wages	2,902.46-	.00	.00	.00
10-42-5006	Longevity Bonus	220.00	250.00	70.00	290.00
10-42-5010	FICA and Medicare	5,076.76	5,500.00	3,900.69	5,200.00
10-42-5011	Retirement	5,150.16	3,800.00	5,991.32	4,400.00
10-42-5012	Health/Life Insurance	18,089.19	18,750.00	12,991.50	18,750.00
10-42-5013	Worker's Compensation	222.29	230.00	175.84	230.00
10-42-5014	Unemployment	9.04	100.00	39.91	100.00
10-42-6037	Court Security Fund Expenses	927.11	8,000.00	709.64	7,000.00
Budget notes:					
Monthly Service Fees/ Dedicated Court Officer					
10-42-6101	Accounting and Auditing	.00	.00	6,000.00	6,000.00
10-42-6110	Contract Services	4,363.37	6,000.00	15,496.55	10,500.00
10-42-6115	Conventions and Seminars	86.11	.00	.00	400.00
10-42-6116	Training & Education	475.00	750.00	475.00	500.00
10-42-6125	Dues and Subscriptions	313.32	450.00	544.49	300.00
10-42-6185	Miscellaneous	43.77	200.00	33.51	200.00
10-42-6190	Office Supplies	.00	300.00	67.54	200.00
10-42-6191	Copier & Equip Lease Exp	3,587.40	3,750.00	3,677.08	3,750.00
10-42-6195	Operating Supplies - Court	169.84	200.00	.00	200.00
10-42-6265	Telephone	905.90	850.00	755.68	900.00
10-42-6275	Travel	489.87	750.00	.00	750.00
Total MAGISTRATE COURT EXPENSES:		106,334.45	121,880.00	103,043.57	127,670.00
<b>POLICE DEPT EXPENSES</b>					
10-43-5001	Salaries and Wages	432,565.57	460,000.00	357,589.51	440,000.00
10-43-5005	Accrued Salaries & Wages	18,365.54-	.00	.00	.00
10-43-5006	Longevity Bonus	1,910.00	2,200.00	1,269.00	1,750.00
10-43-5010	FICA and Medicare	32,419.39	36,000.00	26,852.92	34,750.00
10-43-5011	Retirement	52,474.74	62,000.00	45,398.99	60,000.00
Budget notes:					
~2026 Includes \$10K-\$15K for PSPRS Shortage					
10-43-5012	Health Insurance	74,360.39	70,000.00	59,686.50	70,000.00
10-43-5013	Worker's Compensation	30,012.61	30,000.00	25,844.38	31,000.00
10-43-5014	Unemployment	49.39	650.00	122.11	600.00
10-43-5020	Payroll Adjustment-Police	1,306.64-	.00	.00	.00
10-43-6105	Advertising, Printing, & Publi	470.55	300.00	90.90	300.00
10-43-6110	Contract Services	431.34	1,000.00	1,090.00	1,250.00
10-43-6116	Training & Education	2,197.00	4,000.00	1,754.00	4,000.00
10-43-6120	Dispatch Fees	43,832.28	48,000.00	39,453.20	50,000.00
10-43-6125	Dues and Subscriptions	2,203.32	1,500.00	2,357.90	2,000.00
10-43-6145	Fuel	11,035.55	11,250.00	8,451.22	12,000.00
10-43-6172	Prosecutor Exp	22,000.00	24,000.00	22,000.00	24,000.00
10-43-6185	Miscellaneous	303.70	500.00	138.12	500.00
10-43-6192	Software Service & Support	6,530.29	9,250.00	10,648.21	11,000.00
10-43-6193	Computer Hardware & Service	2,868.98	5,000.00	5,592.27	5,500.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
10-43-6195	Operating Supplies - Police	1,662.65	2,250.00	1,345.46	2,000.00
10-43-6200	Postage	25.10	200.00	165.68	200.00
10-43-6220	Rep and Maint - Vehicles	8,269.60	8,000.00	7,359.68	9,000.00
10-43-6225	Rep and Maint - Equipment	1,221.97	4,000.00	1,959.10	2,750.00
10-43-6234	Police Officer Safety Equip Ex	2,767.60	2,500.00	716.22	2,250.00
10-43-6250	Small Tools and Equipment	2,042.69	3,000.00	2,491.93	3,000.00
10-43-6265	Telephone	8,421.71	7,250.00	6,378.97	7,000.00
10-43-6280	Uniforms	4,716.67	3,250.00	2,559.50	3,500.00
10-43-7025	Vehicles, Cap Outlay, Police	.00	42,000.00	34,950.00	21,000.00
10-43-8040	Lease Payments	5,295.28	.00	.00	.00
Total POLICE DEPT EXPENSES:		730,416.19	838,100.00	666,265.77	799,350.00
<b>FIRE DEPT EXPENSES</b>					
10-44-5001	Salaries and Wages	210,261.94	350,000.00	232,863.60	363,000.00
Budget notes:					
~2026 Allowance for Weekend Staffing \$17,500 Includes 2 Firewise Employees					
10-44-5002	Wildland Personnel	63,312.70	39,000.00	18,083.33	33,000.00
10-44-5003	Volunteer-Employee Per Call Pe	22,110.00	27,500.00	21,536.02	19,000.00
10-44-5004	Firewise Personnel	.00	.00	.00	.00
10-44-5005	Accrued Salaries & Wages	6,525.72-	.00	.00	.00
10-44-5006	Longevity Bonus	1,362.00	1,400.00	724.00	1,480.00
10-44-5007	Payment in Lieu of Benefits	7,597.26	7,400.00	6,190.36	8,000.00
10-44-5010	FICA and Medicare	22,613.19	29,000.00	21,896.60	29,500.00
10-44-5011	Retirement	26,321.02	35,000.00	25,366.82	36,000.00
10-44-5012	Health Insurance	42,008.73	75,000.00	41,785.53	78,000.00
10-44-5013	Worker's Compensation	21,225.43	28,000.00	19,504.97	29,250.00
10-44-5014	Unemployment	30.96	800.00	80.98	665.00
10-44-5015	Retirement - Volunteer Contrib	15,000.00	.00	.00	.00
10-44-5020	Payroll Adjustment-Fire	.00	.00	.00	.00
10-44-6110	Contract Services	.00	.00	.00	.00
10-44-6116	Training & Education	4,294.94	7,000.00	8,345.58	7,000.00
10-44-6120	Dispatch Fees	7,413.00	8,000.00	6,786.70	8,800.00
10-44-6125	Dues and Subscriptions	499.88	750.00	1,057.44	750.00
10-44-6145	Fuel	7,784.96	9,000.00	4,320.17	6,800.00
10-44-6170	Legal Exp - Fire	202.50	500.00	.00	750.00
10-44-6180	Medical Expenses	404.53	1,000.00	65.00	850.00
10-44-6181	Medical Supplies Exp	5,103.61	4,250.00	2,176.30	4,000.00
10-44-6185	Miscellaneous	784.30	1,200.00	510.11	1,250.00
10-44-6192	Software Service & Support	1,880.14	1,850.00	4,274.67	3,000.00
10-44-6193	Computer Hardware and Service	2,772.77	2,000.00	822.18	2,000.00
10-44-6195	Operating Supplies - Fire Dept	846.44	1,500.00	706.35	1,500.00
10-44-6220	Rep and Maint - Vehicles	17,070.78	12,500.00	8,905.50	12,500.00
10-44-6225	Rep and Maint - Equipment	2,143.18	4,000.00	2,786.10	3,000.00
10-44-6250	Small Tools and Equipment	12,132.83	10,000.00	7,358.38	9,200.00
10-44-6265	Telephone	3,710.62	3,750.00	4,166.14	3,750.00
10-44-6270	Training Center Assessment	2,692.00	2,750.00	2,692.00	2,750.00
10-44-6276	Miscellaneous Wildland	10,757.07	.00	8,295.62	10,000.00
10-44-6285	Utilities	.00	.00	.00	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
Total FIRE DEPT EXPENSES:		505,811.06	663,150.00	451,300.45	675,795.00
<b>LIBRARY EXPENSES</b>					
10-45-5001	Salaries and Wages	83,418.58	95,000.00	72,637.58	93,500.00
10-45-5005	Accrued Salaries & Wages	3,225.98-	.00	.00	.00
10-45-5006	Longevity Bonus	598.00	650.00	628.00	725.00
10-45-5007	Library Benefit Stipend	7,419.06	7,225.00	6,045.16	7,389.00
10-45-5010	FICA and Medicare	6,987.71	8,000.00	6,061.79	7,750.00
10-45-5011	Retirement	5,711.94	8,000.00	5,848.72	7,750.00
10-45-5012	Health Insurance	565.38	750.00	471.02	650.00
10-45-5013	Worker's Compensation	329.63	400.00	286.80	380.00
10-45-5014	Unemployment	16.42	250.00	45.70	250.00
10-45-6110	Contract Services	1,589.12	1,750.00	1,451.16	1,750.00
10-45-6125	County Membership Dues	.00	.00	.00	1,800.00
10-45-6185	Miscellaneous	.00	250.00	47.70	250.00
10-45-6190	Office Supplies	266.00	300.00	569.03	400.00
10-45-6195	Operating Supplies - Library	4,911.44	4,750.00	4,170.15	4,750.00
10-45-6205	Print and Non-Print Materials	2,729.94	2,750.00	1,670.51	2,750.00
10-45-6225	Rep and Maint - Equipment	.00	200.00	200.00	200.00
10-45-6250	Small Tools and Equipment	1,295.90	1,500.00	1,278.17	1,000.00
10-45-6265	Telephone	1,024.97	1,250.00	609.36	1,000.00
10-45-6266	E-Rate Exp	424.95	600.00	525.00	700.00
Total LIBRARY EXPENSES:		114,063.06	133,625.00	102,545.85	132,994.00
<b>PLANNING &amp; ZONING EXP</b>					
10-46-5001	Salaries and Wages	62,151.86	70,000.00	52,412.89	70,000.00
10-46-5005	Accrued Salaries & Wages	2,618.45-	.00	.00	.00
10-46-5006	Longevity Bonus	368.00	400.00	238.00	425.00
10-46-5007	Health Benefit Stipend	.00	.00	.00	.00
10-46-5010	FICA and Medicare	4,724.27	5,500.00	3,983.37	5,500.00
10-46-5011	Retirement	5,298.33	7,000.00	4,513.13	6,750.00
10-46-5012	Health Insurance	12,538.53	10,000.00	10,328.56	10,000.00
10-46-5013	Worker's Compensation	471.16	600.00	396.23	600.00
10-46-5014	Unemployment	10.54	125.00	27.91	126.00
10-46-6105	Advertising, Printing, & Publi	.00	100.00	.00	100.00
10-46-6110	Contract Services	.00	.00	100.00	.00
10-46-6115	Conventions and Seminars	.00	250.00	.00	.00
10-46-6116	Training and Education	.00	1,250.00	.00	1,000.00
10-46-6170	Legal Exp - P&Z	6,322.50	12,500.00	1,485.00	12,000.00
10-46-6175	Map Upgrades / Copies	1,771.97	1,000.00	.00	.00
10-46-6185	Miscellaneous	1,593.01	20,000.00	531.62	20,000.00
10-46-6192	Software Maintenance & Support	2,206.96	2,000.00	5,218.60	2,500.00
10-46-6195	Operating Supplies	.00	100.00	.00	.00
10-46-6250	Small Tools and Equipment	.00	100.00	100.00	.00
10-46-6265	Telephone	759.39	600.00	885.48	600.00
10-46-6275	Travel	.00	250.00	.00	250.00
10-46-6310	Historic Preservation Exp	199.43	3,750.00	1,000.00	4,000.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
Total PLANNING & ZONING EXP:		95,797.50	135,525.00	81,220.79	133,851.00
<b>PARKS EXPENSES</b>					
10-47-5001	Salaries and Wages	7,472.97	8,600.00	6,249.43	7,750.00
10-47-5005	Accrued Wages	281.94-	.00	.00	.00
10-47-5006	Longevity Bonus	31.73	40.00	32.77	40.00
10-47-5010	FICA and Medicare	543.77	700.00	466.34	600.00
10-47-5011	Retirement	736.45	1,100.00	648.50	1,000.00
10-47-5012	Health Insurance	2,562.75	2,600.00	1,964.87	2,300.00
10-47-5013	Worker's Compensation	414.88	420.00	313.12	400.00
10-47-5014	Unemployment	.87	10.00	2.26	10.00
10-47-6145	Fuel	432.64	900.00	479.36	800.00
10-47-6170	Legal	.00	250.00	.00	250.00
10-47-6185	Miscellaneous	368.82	300.00	14.11	250.00
10-47-6192	Software Service & Support	.00	100.00	.00	200.00
10-47-6195	Operating Supplies - Parks	320.08	500.00	128.08	500.00
10-47-6215	Rep and Maint - Building	.00	100.00	.00	200.00
10-47-6220	Rep and Maint - Vehicles	2,004.23	2,000.00	2,111.41	2,500.00
10-47-6225	Rep and Maint - Equipment	649.68	800.00	684.59	800.00
10-47-6230	Rep and Maint - Infrastructure	884.13	1,000.00	.00	750.00
10-47-6250	Small Tools and Equipment	442.73	1,000.00	171.82	750.00
10-47-6280	Uniform Exp Parks	380.44	450.00	331.66	450.00
10-47-6285	Utilities	2,977.55	2,750.00	2,750.09	2,900.00
10-47-8040	Lease Payments	108.18	250.00	.00	.00
Total PARKS EXPENSES:		20,049.96	23,870.00	16,348.41	22,450.00
<b>PROPERTIES EXPENSES</b>					
10-48-5001	Salaries and Wages	46,260.19	55,000.00	38,689.63	50,000.00
10-48-5005	Accrued Wages	1,745.86-	.00	.00	.00
10-48-5006	Longevity Bonus	196.43	240.00	202.87	230.00
10-48-5010	FICA and Medicare	3,365.45	4,100.00	2,887.31	3,750.00
10-48-5011	Retirement	4,558.87	6,400.00	4,014.89	5,800.00
10-48-5012	Health Insurance	15,869.13	16,500.00	12,164.24	14,000.00
10-48-5013	Worker's Compensation	2,491.26	2,500.00	1,870.99	2,300.00
10-48-5014	Unemployment	5.44	60.00	13.81	50.00
10-48-6110	Contract Services	6,019.96	10,000.00	8,667.83	10,500.00
10-48-6140	Engineering Fees	4,406.50	7,500.00	8,191.50	7,500.00
10-48-6145	Fuel	1,727.90	1,500.00	1,754.68	1,500.00
10-48-6170	Legal Services	.00	.00	.00	.00
10-48-6185	Miscellaneous	1,482.44	1,750.00	1,236.84	1,250.00
10-48-6192	Software Service & Support	.00	.00	43.92	75.00
10-48-6195	Operating Supplies - Propertie	730.08	2,000.00	862.25	2,000.00
Budget notes:					
See Quote					
10-48-6215	R&M Building - Properties	43,413.18	47,000.00	39,561.45	50,000.00
Budget notes:					
~2026 Rep and Maint - Buildings (routine)-5 yr window plan 15,000.00					
Rep and Maint - Buildings (special)-File Room or Chimney 25,000.00					
Town Hall Furnace - Moyer Quote 10,000					
10-48-6220	Rep and Maint - Vehicles	2,020.64	2,000.00	2,897.02	2,750.00
10-48-6225	Rep and Maint - Equipment	1,061.22	1,000.00	754.86	1,100.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
10-48-6230	Rep and Maint - Infrastructure	538.82	20,000.00	192.69	19,000.00
10-48-6250	Small Tools and Equipment	1,814.73	1,500.00	1,391.58	1,500.00
10-48-6280	Uniform Exp Properties	380.41	375.00	331.67	375.00
10-48-6285	Utilities	46,843.16	45,500.00	44,562.11	47,500.00
10-48-8040	Lease Payments	108.18	275.00	.00	275.00
Total PROPERTIES EXPENSES:		181,548.13	225,200.00	170,292.14	221,455.00
GENERAL FUND Revenue Total:		2,624,609.87	3,048,995.00	2,320,545.43	3,016,445.00
GENERAL FUND Expenditure Total:		2,565,669.82	3,048,050.00	2,318,568.80	3,016,445.00
Total GENERAL FUND:		58,940.05	945.00	1,976.63	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>UTILITY FUND</b>					
<b>WATER REVENUE</b>					
20-50-4010	Fund Balance Reserves	.00	200,150.00	166,791.70	94,000.00
20-50-4050	Connection Fees	.00	.00	.00	.00
20-50-4085	Water Usage Fees	171,262.50	194,000.00	155,557.28	201,000.00
20-50-4100	Water Connection Fees	.00	5,000.00	.00	5,000.00
20-50-4105	Capital Grants	.00	.00	.00	.00
20-50-4200	Contributions	.00	.00	.00	.00
20-50-4500	Miscellaneous	845.74	1,750.00	1,802.49	1,750.00
20-50-4900	Transfers In	76,205.96	145,000.00	120,833.30	145,000.00
Budget notes:					
~2026 From Parking \$45,000					
From General \$100,000					
Total :		248,314.20	545,900.00	444,984.77	446,750.00

**WATER REVENUE**

20-50-5001	Salaries and Wages	81,597.34	94,000.00	68,242.28	84,000.00
20-50-5005	Accrued Salaries & Wages	2,941.64	.00	.00	.00
20-50-5006	Longevity Bonus	346.47	430.00	357.83	375.00
20-50-5010	FICA and Medicare	5,936.16	7,300.00	5,092.94	6,300.00
20-50-5011	Retirement	8,041.23	12,000.00	7,081.73	10,000.00
20-50-5012	Health Insurance	27,989.73	30,000.00	21,455.23	24,000.00
20-50-5013	Worker's Compensation	4,958.98	5,500.00	3,956.40	4,600.00
20-50-5014	Unemployment	9.61	100.00	24.36	100.00
20-50-6105	Advertising, Printing, & Publi	.00	.00	.00	.00
20-50-6110	Contract Services	12,300.00	17,000.00	10,640.00	16,000.00
20-50-6116	Training and Education	.00	500.00	120.00	500.00
20-50-6120	Depreciation Expenses	75,876.00	.00	.00	.00
20-50-6135	Permit Fee Exp - Water	420.59	1,250.00	429.44	1,250.00
20-50-6140	Engineering Fees	.00	4,000.00	9,490.00	7,000.00
20-50-6145	Fuel	3,529.40	4,000.00	1,918.80	3,250.00
20-50-6155	Insurance	16,561.14	12,250.00	7,262.10	14,000.00
20-50-6170	Legal Exp - Water	727.50	24,000.00	.00	10,000.00
20-50-6185	Miscellaneous	124.88	800.00	1,557.95	1,750.00
20-50-6192	Software Support Exp - Water	4,454.71	5,750.00	6,987.38	7,500.00
20-50-6195	Operating Supplies - Water	11,269.68	5,000.00	5,694.17	5,000.00
20-50-6215	R&M Building - Water	.00	250.00	.00	500.00
20-50-6220	Rep and Maint - Vehicles	2,495.16	3,000.00	2,539.97	3,000.00
20-50-6225	Rep and Maint - Equipment	1,366.82	2,000.00	735.11	2,000.00
20-50-6230	Rep and Maint - Infrastructure	47,189.01	240,000.00	19,738.72	175,000.00

Budget notes:

~2026 Deception Water Line 125,000.00  
Walnut Springs Tank 50,000.00

20-50-6232	Springs Security Exp	1,144.25	6,000.00	931.88	6,000.00
20-50-6240	Service Tests/System Testing	453.00	750.00	408.00	750.00
20-50-6250	Small Tools and Equipment	516.15	2,000.00	252.55	2,000.00
20-50-6271	DWR Fee	.00	1,000.00	.00	1,000.00
20-50-6280	Uniform Exp Water	380.41	350.00	331.64	450.00
20-50-6285	Utilities Exp - Water	452.27	500.00	417.49	550.00
20-50-6290	Administrative Charge	57,012.00	59,016.00	49,180.00	60,550.00
20-50-8040	Lease Payments	5.74	800.00	.00	.00
20-50-8041	Vehicle Purchase-Water	.00	.00	.00	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
Total WATER REVENUE:		362,216.59	539,546.00	224,845.97	447,425.00
<b>SEWER REVENUE</b>					
20-51-4050	Connection Fees	.00	5,500.00	.00	5,500.00
20-51-4085	Sewer Usage Fees	166,828.44	199,000.00	162,044.48	200,000.00
20-51-4300	Interest and Investment Earnin	.00	.00	.00	.00
20-51-4900	Transfers In	115,536.00	90,000.00	75,000.00	80,000.00
Budget notes:					
~2026 From Parking \$40,000.00					
From General \$40,000.00					
Total :		282,364.44	294,500.00	237,044.48	285,500.00
<b>SEWER REVENUE</b>					
20-51-5001	Salaries and Wages	44,247.60	51,000.00	37,007.82	47,000.00
20-51-5005	Accrued Salaries & Wages	1,595.12	.00	.00	.00
20-51-5006	Longevity Bonus	187.87	240.00	194.03	240.00
20-51-5010	FICA and Medicare	3,218.89	3,900.00	2,761.88	3,750.00
20-51-5011	Retirement	4,360.55	6,100.00	3,840.49	5,500.00
20-51-5012	Health Insurance	15,178.40	15,500.00	11,635.65	14,000.00
20-51-5013	Worker's Compensation	2,618.46	2,750.00	2,076.72	2,850.00
20-51-5014	Unemployment	5.20	55.00	13.20	50.00
20-51-6110	Contract Services	39,900.00	47,500.00	33,900.00	48,750.00
20-51-6120	Depreciation Expense	20,696.77	.00	.00	.00
20-51-6135	Permit Fee Exp - Sewer	2,912.94	2,250.00	1,498.94	2,950.00
20-51-6140	Engineering Fees	.00	14,750.00	9,706.50	14,000.00
20-51-6145	Fuel	1,707.86	3,000.00	1,007.28	2,000.00
20-51-6155	Insurance	16,561.14	12,750.00	7,262.10	14,000.00
20-51-6170	Legal Exp - Sewer	1,233.00	1,000.00	.00	1,500.00
20-51-6185	Miscellaneous	498.13	750.00	1,653.44	2,000.00
20-51-6186	Bank Fees - Sewer Accts	.00	.00	.00	.00
20-51-6192	Software Support Exp - Sewer	4,454.71	6,000.00	7,299.98	7,500.00
20-51-6195	Operating Supplies - Sewer	9,976.63	12,000.00	7,896.61	12,500.00
20-51-6215	R&M Building - Sewer	.00	.00	190.64	.00
20-51-6220	Rep and Maint - Vehicles	2,717.22	3,250.00	2,254.13	3,000.00
20-51-6225	Rep and Maint - Equipment	492.11	575.00	684.59	600.00
20-51-6230	Rep and Maint - Infrastructure	35,330.48	35,000.00	4,090.61	32,000.00
Budget notes:					
~2026 Rep and Maint - Infrastructure		20,000.00			
Rep and Maint - Infrastructure (jetter)		7,000.00			
20-51-6240	Service Tests/System Testing	11,714.08	11,000.00	8,501.12	10,500.00
20-51-6250	Small Tools & Equipment (under	250.20	1,500.00	1,112.72	1,500.00
20-51-6280	Uniform Exp Sewer	380.42	450.00	331.66	450.00
20-51-6285	Utilities	2,425.64	2,750.00	2,020.44	2,750.00
20-51-6290	Administrative Charge	57,012.00	59,016.00	49,180.00	60,550.00
20-51-8020	Sewer Interest Expense	36,000.00	.00	.00	.00
20-51-8040	Lease Payments	5.76	900.00	.00	.00
Total SEWER REVENUE:		312,490.94	293,986.00	196,120.55	289,940.00
<b>SANITATION REVENUE</b>					
20-52-4085	Sanitation Usage Fees	175,756.09	193,000.00	147,283.08	190,000.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
20-52-4500	Miscellaneous	.00	2,750.00	.00	2,000.00
20-52-4900	Transfers In	63,693.00	65,000.00	54,166.70	70,000.00
Total SANITATION REVENUE:		239,449.09	260,750.00	201,449.78	262,000.00
<b>SANITATION REVENUE</b>					
20-52-5001	Salaries and Wages	70,399.30	82,000.00	58,878.71	71,500.00
20-52-5005	Accrued Salaries & Wages	2,537.70-	.00	.00	.00
20-52-5006	Longevity Bonus	298.90	380.00	308.70	380.00
20-52-5010	FICA and Medicare	5,121.56	6,500.00	4,394.15	5,750.00
20-52-5011	Retirement	6,937.65	10,000.00	6,110.06	9,000.00
20-52-5012	Health Insurance	24,149.71	25,000.00	18,511.57	22,500.00
20-52-5013	Worker's Compensation	5,950.40	6,600.00	5,934.74	6,500.00
20-52-5014	Unemployment	8.32	90.00	21.02	75.00
20-52-6111	Recycling Contract Exp	1,800.00	1,750.00	2,070.00	1,800.00
20-52-6116	Training & Education	.00	.00	95.00	200.00
20-52-6120	Depreciation Expense	275.99	.00	.00	.00
20-52-6142	Equipment Rentals	.00	1,000.00	.00	1,000.00
20-52-6145	Fuel	6,704.53	7,750.00	3,753.04	6,000.00
20-52-6155	Insurance	16,561.14	12,750.00	7,262.10	14,500.00
20-52-6165	Landfill Tipping Fees	19,771.60	19,000.00	18,739.03	21,000.00
20-52-6185	Miscellaneous	292.81	8,000.00	1,881.57	8,000.00
20-52-6192	Software Support Exp - Trash	3,713.23	4,500.00	5,649.61	5,930.00
20-52-6195	Operating Supplies - Trash	334.28	450.00	379.02	500.00
20-52-6220	Rep and Maint - Vehicles	9,308.54	7,750.00	8,402.36	9,000.00
20-52-6225	Rep and Maint - Equipment	511.85	600.00	684.59	600.00
20-52-6230	R&M Trash - Infrastructure	37.52	250.00	35.13	250.00
20-52-6250	Small Tools and Equipment	.00	1,500.00	1,193.22	1,500.00
20-52-6280	Uniform Exp Trash	380.44	350.00	331.69	350.00
20-52-6290	Administrative Charge	57,012.00	59,016.00	49,180.00	60,550.00
20-52-9500	Transfers Out	10,000.00	10,000.00	10,000.00	10,000.00
Budget notes:					
New Garbage Truck					
Total :		237,032.07	265,236.00	203,815.31	256,885.00
UTILITY FUND Revenue Total:		770,127.73	1,101,150.00	883,479.03	994,250.00
UTILITY FUND Expenditure Total:		911,739.60	1,098,768.00	624,781.83	994,250.00
Total UTILITY FUND:		141,611.87-	2,382.00	258,697.20	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>HURF FUND</b>					
<b>HURF REVENUE</b>					
30-30-4010	HURF Fund Balance Reserve	.00	.00	.00	7,350.00
30-30-4020	HURF Revenue	48,502.51	48,000.00	40,086.75	48,750.00
30-30-4300	Interest and Investment Earnin	3,710.25	2,750.00	3,249.43	3,000.00
30-30-4900	Transfers In	200,145.00	190,000.00	158,333.30	110,000.00

Budget notes:

~2026 From Parking \$110,000.00

Total :		252,357.76	240,750.00	201,669.48	169,100.00
---------	--	------------	------------	------------	------------

**HURF REVENUE**

30-30-5001	Salaries and Wages	56,593.23	44,000.00	53,160.07	38,000.00
30-30-5005	Accrued Salaries & Wages	2,066.19	.00	.00	.00
30-30-5006	Longevity Bonus	423.60	200.00	438.80	200.00
30-30-5010	FICA and Medicare	4,209.21	3,500.00	4,029.66	3,000.00
30-30-5011	Retirement	3,681.44	5,300.00	3,242.17	4,750.00
30-30-5012	Health Insurance	12,813.31	13,000.00	9,822.32	11,500.00
30-30-5013	Worker's Compensation	2,483.78	2,100.00	2,012.33	1,900.00
30-30-5014	Unemployment	9.56	50.00	30.44	40.00
30-30-6140	Engineering Fees	2,415.00	2,500.00	.00	2,500.00
30-30-6142	Equipment Rentals	.00	750.00	.00	1,000.00
30-30-6145	Fuel	1,716.47	1,500.00	1,504.56	1,500.00
30-30-6155	Insurance	11,040.76	8,500.00	4,841.40	10,500.00
30-30-6160	COVID Expenses - Portajohns	.00	.00	.00	.00
30-30-6185	Miscellaneous	552.41	650.00	756.56	1,000.00
30-30-6192	Software Service & Support	1,349.01	1,575.00	1,342.74	1,575.00
30-30-6195	Operating Supplies - HURF	72.40	500.00	128.06	500.00
30-30-6210	Public Restroom Supplies	2,855.38	1,250.00	7,790.56	4,000.00
30-30-6215	Repair & Maintenance - Buildin	.00	500.00	.00	500.00
30-30-6220	Rep and Maint - Vehicles	2,034.79	1,750.00	2,134.43	1,900.00
30-30-6225	Rep and Maint - Equipment	1,071.24	1,000.00	684.60	1,000.00
30-30-6230	Rep and Maint - Infrastructure	67,394.84	124,000.00	84,765.75	45,000.00

Budget notes:

~2026 First Section of County Rd 35,000  
Repair & Maintenance - Street Patching 10,000

30-30-6250	Small Tools and Equipment	3,088.99	500.00	187.90	10,000.00
------------	---------------------------	----------	--------	--------	-----------

Budget notes:

Snow Plow

30-30-6255	Street Lights	13,983.05	13,500.00	12,295.87	14,250.00
30-30-6260	Street Supplies	5,217.58	4,750.00	1,848.62	4,750.00
30-30-6280	Uniform Exp - HURF	380.44	400.00	449.82	550.00
30-30-6290	Administrative Charge	8,412.00	8,755.00	7,295.80	9,185.00
30-30-7000	Capital outlay - Public resto	.00	.00	.00	.00
30-30-8040	Lease Payments	108.23	200.00	.00	.00

Total HURF REVENUE:		199,840.53	240,730.00	198,762.46	169,100.00
---------------------	--	------------	------------	------------	------------

HURF FUND Revenue Total:		252,357.76	240,750.00	201,669.48	169,100.00
--------------------------	--	------------	------------	------------	------------

HURF FUND Expenditure Total:		199,840.53	240,730.00	198,762.46	169,100.00
------------------------------	--	------------	------------	------------	------------

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
Total HURF FUND:		52,517.23	20.00	2,907.02	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>PARKING FUND</b>					
<b>PARKING FUND REVENUE</b>					
35-35-4042	Parking Kiosk Revenue	377,291.31	355,000.00	342,106.42	386,000.00
35-35-4043	Allowance for Additional Kiosk	.00	.00	.00	.00
Total :		377,291.31	355,000.00	342,106.42	386,000.00
<b>PARKING FUND REVENUE</b>					
35-35-5001	Salaries and Wages	28,057.11	41,000.00	29,126.71	40,000.00
35-35-5005	Accrued Salaries & Wages	.00	.00	.00	.00
35-35-5006	Longevity Bonus	90.00	180.00	100.00	200.00
35-35-5010	FICA Match	2,153.21	3,100.00	2,235.89	2,800.00
35-35-5013	Worker's Compensation	983.02	1,100.00	891.74	950.00
35-35-5014	Unemployment	7.49	175.00	34.42	125.00
35-35-6145	Fuel	508.72	1,000.00	510.50	1,000.00
35-35-6185	Miscellaneous	.00	1,000.00	742.45	1,000.00
35-35-6186	Bank Charges	.00	.00	180.30	100.00
35-35-6188	Credit Card Processing Fees	32,189.58	27,500.00	31,590.09	29,815.00
35-35-6192	Software Service and Support	24,312.26	27,500.00	15,193.49	22,000.00
35-35-6195	Operating Supplies	2,258.79	2,500.00	2,060.80	3,000.00
35-35-6265	Telephone	6,748.41	5,500.00	4,872.96	6,750.00
35-35-6290	Administrative Charge	5,592.00	5,750.00	4,791.70	6,260.00
35-35-7000	Capital Outlay	.00	.00	.00	20,000.00
35-35-8041	Allowance for additional capit	.00	4,000.00	.00	12,000.00
35-35-9500	Transfers Out	247,996.00	232,000.00	193,333.30	240,000.00
Budget notes:					
~2026 Transfer to General Budget (public safety)		45,000.00			
Transfer to HURF Budget		110,000.00			
Transfer to Water Budget		45,000.00			
Transfer to Sewer Budget		40,000.00			
Total PARKING FUND REVENUE:		350,896.59	352,305.00	285,664.35	386,000.00
PARKING FUND Revenue Total:		377,291.31	355,000.00	342,106.42	386,000.00
PARKING FUND Expenditure Total:		350,896.59	352,305.00	285,664.35	386,000.00
Total PARKING FUND:		26,394.72	2,695.00	56,442.07	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>FIRE DEPT PENSION &amp; RETIREMENT</b>					
<b>FIRE DEPT P&amp;R REVENUE</b>					
40-60-4250	Town contribution	15,000.00	15,000.00	.00	15,000.00
40-60-4255	State Pension Contribution	4,236.09	2,750.00	.00	2,750.00
40-60-4256	Retirement Rev FD P&R	.00	10,000.00	.00	10,000.00
40-60-4300	Interest and Investment Earnin	5,529.18	.00	.00	.00
40-60-4306	Change in Fair Val of Investme	24,741.27	.00	.00	.00
Total :		49,506.54	27,750.00	.00	27,750.00
<b>FIRE DEPT P&amp;R REVENUE</b>					
40-60-6110	Contract Services	4,983.17	.00	.00	.00
40-60-6235	Retirement Exp FD P&R	31,635.93	27,750.00	2,000.00	27,750.00
Total FIRE DEPT P&R REVENUE:		36,619.10	27,750.00	2,000.00	27,750.00
FIRE DEPT PENSION & RETIREMENT Revenue Total:		49,506.54	27,750.00	.00	27,750.00
FIRE DEPT PENSION & RETIREMENT Expenditure Total:		36,619.10	27,750.00	2,000.00	27,750.00
Total FIRE DEPT PENSION & RETIREMENT:		12,887.44	.00	2,000.00-	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>OPERATING GRANTS REVENUE</b>					
<b>OPERATING GRANTS REVENUE</b>					
50-40-4066	RICO Rev - Opr Grants	.00	.00	27,025.08	20,000.00
50-40-4067	Police Dept Rev - Opr Grants	22,452.77	20,000.00	.00	20,000.00
50-40-4068	Fire Dept Rev - Opr Grants	11,899.60	43,000.00	18,152.85	27,500.00
50-40-4100	Operating Grants Revenue	.00	.00	.00	.00
50-40-4101	Water Tower Siting Grant	.00	32,000.00	.00	45,000.00
50-40-4102	Yavapai County Storm Drainage/	26,187.36	30,000.00	12,868.00	50,000.00
50-40-4103	PZ: SHPO Grant Revenue	.00	.00	.00	.00
50-40-4104	FMI: Water Planning	.00	.00	.00	.00
50-40-4105	Community & Foundation Grant R	.00	20,000.00	.00	20,000.00
50-40-4111	WIFA Water Conservation Grant	.00	.00	.00	206,000.00
50-40-4150	Police: Prop 207 funding	.00	5,000.00	.00	.00
50-40-4185	MISCELLANEOUS grants	57,555.36	350,000.00	13,362.06	500,000.00
50-40-4200	Misc. Judicial Grants	.00	25,000.00	.00	.00
Total :		118,095.09	525,000.00	71,407.99	888,500.00
<b>OPERATING GRANTS REVENUE</b>					
50-40-6100	Misc. Judicial Grant Exp.	.00	25,000.00	.00	.00
50-40-6101	Water Tower Siting Grant	.00	32,000.00	.00	45,000.00
50-40-6102	Yavapai County Storm Drainage/	24,785.86	30,000.00	21,121.00	50,000.00
50-40-6103	PZ: SHPO Grant Expenses	.00	.00	.00	.00
50-40-6104	FMI Water Planning Expenses	.00	.00	.00	.00
50-40-6105	Community Investment	.00	20,000.00	.00	20,000.00
50-40-6110	Contract Services Exp - Opr Gr	.00	.00	.00	.00
50-40-6111	WIFA Water Conservation Exp	.00	.00	.00	206,000.00
50-40-6150	Police: Prop 207 Funding	.00	5,000.00	.00	.00
50-40-6170	Legal Exp - Opr Grants	.00	.00	.00	.00
50-40-6185	Use of MISCELLANEOUS grants	57,555.36	350,000.00	.00	500,000.00
50-40-6236	RICO Exp - Opr Grants	.00	.00	26,964.48	20,000.00
50-40-6237	Police Dept Exp - Opr Grants	22,452.77	20,000.00	.00	20,000.00
50-40-6238	Fire Dept Exp - Opr Grants	12,733.90	43,000.00	24,732.70	27,500.00
Total OPERATING GRANTS REVENUE:		117,527.89	525,000.00	72,818.18	888,500.00
OPERATING GRANTS REVENUE Revenue Total:		118,095.09	525,000.00	71,407.99	888,500.00
OPERATING GRANTS REVENUE Expenditure Total:		117,527.89	525,000.00	72,818.18	888,500.00
Total OPERATING GRANTS REVENUE:		567.20	.00	1,410.19-	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>CAPITAL GRANTS FUND</b>					
<b>CAPITAL GRANTS REVENUE</b>					
60-70-4105	CDBG DeceptioWaterline Revenue	.00	400,000.00	.00	400,000.00
60-70-4106	HURF Exchange Drainage Project	.00	.00	.00	.00
60-70-4107	Yavapai Apache Gaming Donation	.00	16,000.00	8,657.86	10,000.00
60-70-4108	Freeport McMoRan - Social Inve	.00	25,000.00	.00	25,000.00
60-70-4109	Brownfields grant:Hotel Jerome	.00	.00	.00	500,000.00
60-70-4110	Grant for Healthcare Clinic	.00	.00	.00	.00
60-70-4111	Legislative Funding-Center Ave	.00	500,000.00	.00	.00
60-70-4112	Congressional Funding Hydrants	.00	.00	.00	.00
60-70-4113	WIFA Grant-Mescal School	.00	.00	.00	1,450,000.00
60-70-4114	WIFA Grant-Decept Gulch	.00	.00	.00	1,550,000.00
60-70-4185	Miscellaneous Capital Grants	.00	500,000.00	.00	500,000.00
60-70-4195	American Rescue Fund AZ State	.00	.00	.00	.00
60-70-4200	Federal Grants	.00	2,500,000.00	.00	2,500,000.00
Total :		.00	3,941,000.00	8,657.86	6,935,000.00
<b>CAPITAL GRANTS REVENUE</b>					
60-70-6105	CDBG DeceptioWaterline Expenses	.00	400,000.00	28,965.53	400,000.00
60-70-6106	HURF Exchange Drainage Expense	.00	.00	.00	.00
60-70-6107	Yavapai Apache Grant Expenses	.00	16,000.00	.00	10,000.00
60-70-6108	Freeport McMoRan - Social Inve	.00	25,000.00	.00	25,000.00
60-70-6109	Brownfields grant:Hotel Jerome	.00	.00	.00	500,000.00
60-70-6110	Grant for Healthcare Clinic	.00	.00	.00	.00
60-70-6111	Legislative Funding-CenterAve	.00	500,000.00	.00	.00
60-70-6112	Congressional Funding Hydrants	.00	.00	.00	.00
60-70-6113	WIFA Grant Exp-Mescal School	.00	.00	.00	1,450,000.00
60-70-6114	WIFA Grant Exp-Dec Gulch	.00	.00	.00	1,550,000.00
60-70-6140	Engineering Exp - Cap Grants	.00	.00	.00	.00
60-70-6185	Misc Exp - Cap Grants	165.00	500,000.00	6,200.00	500,000.00
60-70-6195	American Rescue Fund AZ State	.00	.00	.00	.00
60-70-6200	Federal Grant Exp	.00	2,500,000.00	.00	2,500,000.00
60-70-6215	R&M Building Exp - Cap Grants	.00	.00	.00	.00
60-70-6230	R&M Infrastructure Exp - Cap G	.00	.00	.00	.00
60-70-7020	Operating Equip, Cap Outlay -	.00	.00	.00	.00
Total CAPITAL GRANTS REVENUE:		165.00	3,941,000.00	35,165.53	6,935,000.00
CAPITAL GRANTS FUND Revenue Total:		.00	3,941,000.00	8,657.86	6,935,000.00
CAPITAL GRANTS FUND Expenditure Total:		165.00	3,941,000.00	35,165.53	6,935,000.00
Total CAPITAL GRANTS FUND:		165.00-	.00	26,507.67-	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>GENERAL FUND CONTINGENCIES FND</b>					
<b>GENERAL FUND CONTINGENCIES REV</b>					
70-25-4090	Wildlands Rev - Contingency	.00	75,000.00	.00	75,000.00
70-25-4295	Excess Sales Tax- Misc	55,933.25	2,350,000.00	10,000.00	2,350,000.00
70-25-4900	Transfer In	10,000.00	.00	.00	.00
Total :		65,933.25	2,425,000.00	10,000.00	2,425,000.00
<b>GENERAL FUND CONTINGENCIES REV</b>					
70-25-6276	Wildlands Exp - Contingency	4,599.21	75,000.00	64,350.32	75,000.00
70-25-6295	Expense - GF Contingencies	6,615.10	2,350,000.00	331.21	2,350,000.00
70-25-7025	Vehicles, Cap Exp, GF Contgy	.00	.00	.00	.00
70-25-9500	Transfer Out	.00	.00	.00	.00
Total GENERAL FUND CONTINGENCIES REV:		11,214.31	2,425,000.00	64,681.53	2,425,000.00
<b>GENERAL FUND CONTINGENCIES FND Revenue Total:</b>					
		65,933.25	2,425,000.00	10,000.00	2,425,000.00
<b>GENERAL FUND CONTINGENCIES FND Expenditure Total:</b>					
		11,214.31	2,425,000.00	64,681.53	2,425,000.00
Total GENERAL FUND CONTINGENCIES FND:		54,718.94	.00	54,681.53-	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>UTILITIES CONTINGENCIES FUND</b>					
<b>UTILITIES CONTINGENCIES REV</b>					
80-55-4295	Revenue - UF Contingencies	.00	500,000.00	.00	.00
80-55-4900	Transfers In	.00	.00	.00	.00
Total :		.00	500,000.00	.00	.00
<b>UTILITIES CONTINGENCIES REV</b>					
80-55-6295	Expense - UF Contingencies	.00	500,000.00	.00	.00
Total UTILITIES CONTINGENCIES REV:		.00	500,000.00	.00	.00
<b>UTILITIES CONTINGENCIES FUND Revenue Total:</b>					
		.00	500,000.00	.00	.00
<b>UTILITIES CONTINGENCIES FUND Expenditure Total:</b>					
		.00	500,000.00	.00	.00
Total UTILITIES CONTINGENCIES FUND:		.00	.00	.00	.00

Town of Jerome  
Live 12.12.2022

Budget Worksheet - Proposed Budget  
Period 00/25 (07/01/2025)

May 15, 2025 11:49AM

Account Number	Account Title	2023-24 Prior year Actual	2024-25 Current year Budget	2024-25 Current year Actual	2025-26 Proposed Budget
<b>CAPITAL FUND</b>					
<b>CAPITAL FUND REVENUES</b>					
90-57-4300	Bank Interest - Capital Fund	274.95	225.00	758.91	.00
90-57-4303	Interest - WWTP	563.78	575.00	71.87	.00
90-57-4510	Bridge Loan Wastewater Treatme	.00	.00	.00	.00
90-57-4515	Interim WWTP Loan	.00	2,000,000.00	.00	1,000,000.00
90-57-4520	CARRYOVER Capital Fund	.00	.00	.00	.00
90-57-4900	Transfers In - Capital Fund	.00	.00	.00	.00
Total :		838.73	2,000,800.00	830.78	1,000,000.00
<b>CAPITAL FUND REVENUES</b>					
90-57-7024	New shuttle van (trade)	.00	.00	.00	.00
90-57-7025	Downpayment on new garbage trk	.00	.00	.00	.00
90-57-7026	Housing Purchase Expense	.00	.00	543,387.91	.00
90-57-7027	Wastewater Treatment Design Ex	632,507.64	.00	153,128.72	.00
90-57-7028	Third Water Tank Design	.00	.00	.00	.00
90-57-7030	Interim WWTP Loan Exp	7,317.50	2,000,000.00	.00	1,000,000.00
Total CAPITAL FUND REVENUES:		639,825.14	2,000,000.00	696,516.63	1,000,000.00
CAPITAL FUND Revenue Total:		838.73	2,000,800.00	830.78	1,000,000.00
CAPITAL FUND Expenditure Total:		639,825.14	2,000,000.00	696,516.63	1,000,000.00
Total CAPITAL FUND:		638,986.41-	800.00	695,685.85-	.00
Grand Totals:		574,737.70-	6,842.00	460,262.32-	.00

**FUND BALANCE RECAP:**

UNRESTRICTED general fund balance @ 7/1/24, per audited financial statements	1,521,457
Plus: Anticipated surplus FY25	200,000
NET ESTIMATED UNRESTRICTED FUND BALANCE @ 7/1/25 est.	1,721,457

2024-25 GENERAL FUND OPERATING EXPENSES (per draft):	3,048,050
net of capital expenditures and subsidies to other funds	

**FUND BALANCE PERCENTAGE** **56%**

Minimum fund balance per Financial Operations Manual	
adopted by Council: 25% of general fund operating expenses	762,013

Potentially available for use\* **959,444**  
Used in this draft (excluding contingencies) **(325,000)**

**General Fund Balance remaining available for use 634,444**

Total General fund balance remaining **1,396,457**  
Percentage of GF operating expenses **46%**

Utilities Fund Balance @ 7/1/24	126,399	
Less: EST. Difference - Surplus / (deficit) FY25	65,000	
TOTAL ESTIMATED UTILITIES FUND BALANCE @ 7/1/25		191,399

Utilized in this draft 150,000

**Utilities Fund Balance remaining for use 41,399**

HURF Fund Balance @ 7/1/24	72,166	
Less: Difference - Surplus / (deficit) FY25	10,000	
TOTAL ESTIMATED HURF FUND BALANCE @ 7/1/25		82,166

Utilized in this draft 7,350

**HURF Fund Balance remaining for use 74,816**

PARKING fund balance @ 7/1/2024	279,982	
Estimated surplus / Deficit, FY25		27,000
TOTAL ESTIMATED PARKING FUND BAL @ 7/1/2025		306,982

Utilized in this draft 0

**PARKING Fund Balance remaining for use 306,982**

**City/Town of Jerome**  
**Tax levy and tax rate information**  
**Fiscal year 2026**

Item D.

	2025	2026
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 101,457	\$ 103,818
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 47,500	\$ 47,500
Property tax judgment		
B. Secondary property taxes		
Property tax judgment		
C. Total property tax levy amounts	\$ 47,500	\$ 47,500
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ 47,500	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 47,500	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 47,500	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.6340	0.6084
Property tax judgment		
(2) Secondary property tax rate		
Property tax judgment		
(3) Total city/town tax rate	0.6340	0.6084
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.