



# TOWN OF JEROME

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## ACTION MINUTES

**SPECIAL BUDGET MEETING OF THE TOWN OF JEROME  
COUNCIL CHAMBERS, JEROME TOWN HALL  
600 CLARK STREET, JEROME, ARIZONA**

**TUESDAY, MAY 27, 2025, AT 6:30 PM**

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*Due to the length of this meeting, Council may recess and reconvene at the time and date announced.*

### **1. CALL TO ORDER/ROLL CALL – 6:30 P.M.**

Mayor/Chairperson to call meeting to order

Town Clerk to call and record the roll.

**PRESENT: MAYOR ALEX BARBER, VICE MAYOR JANE MOORE, COUNCILMEMBERS DR. JACK DILLENBERG, ISSAM "IZZY" SHARIF, AND SONIA SHEFFIELD**

### **2. NEW BUSINESS**

Discussion/Possible Action

#### **A. Consideration of a 3-year Lease Renewal at Hotel Jerome for Unit B2, between Chad Hembrough and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, with Chad Hembrough at a new rate of \$0.30 / square foot, per month.

**APPROVED**

#### **B. Consideration of a 3-year Lease Renewal at Town Hall for Studio 3 between Ginger MacKenzie and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, for Studio 3 with the new rate of \$0.48 / sq foot per month.

**APPROVED**

#### **C. Consideration of a Settlement Agreement between The Town of Jerome and Verde Exploration, Ltd., a Delaware Corporation and Jerome Verde Development Co., a Delaware Corporation, (Collectively "Verde")**

Council will consider and may approve the Settlement Agreement in resolution of Yavapai County Superior Court Case No. S1300CV202500182.

**APPROVED**

#### **D. Consider Approval of the Tentative Budget of the Town of Jerome for FY 2025-2026**

Council will consider and may approve the proposed tentative budget for Fiscal Year ending June 30, 2026. If approved, the public hearing for the budget and tax levy final adoption will take place on June 10, 2025.

**APPROVED**

### **3. ADJOURNMENT – 6:40 P.M.**