



# TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331

(928) 634-7943

www.jerome.az.gov

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## AGENDA

### SPECIAL BUDGET MEETING OF THE TOWN OF JEROME COUNCIL CHAMBERS, JEROME TOWN HALL 600 CLARK STREET, JEROME, ARIZONA

**TUESDAY, MAY 27, 2025, AT 6:30 PM**

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*Due to the length of this meeting, Council may recess and reconvene at the time and date announced.*

*Pursuant to A.R.S. 38-431.02 notice is hereby given to the members of the Council and to the General Public that the Jerome Town Council plans to hold the above meeting. Persons with a disability may request an accommodation such as a sign language interpreter by contacting Kristen Muenz, Deputy Clerk, at 928-634-7943. Requests should be made early enough to allow time to arrange the accommodation. For TTY access, call the Arizona Relay Service at 800-367-8939 and ask for the Town of Jerome at 928-634-7943.*

*Notice is hereby given that pursuant to A.R.S. 1-602.A.9, subject to certain specified statutory exceptions, parents have a right to consent before the State or any of its political subdivisions make a video or audio recording of a minor child. Meetings of the Town Council are audio and/or video recorded, and, as a result, proceedings in which children are present may be subject to such recording. Parents in order to exercise their rights may either file written consent with the Town Clerk to such recording, or take personal action to ensure that their child or children are not present when a recording may be made. If a child is present at the time a recording is made, the Town will assume that the rights afforded parents pursuant to A.R.S. 1-602.A.9 have been waived.*

*We acknowledge we are on the traditional lands of the Yavapai and Apache People and we, the Town of Jerome, pay respect to the elders both past and present.*

#### **1. CALL TO ORDER/ROLL CALL**

Mayor/Chairperson to call meeting to order  
Town Clerk to call and record the roll.

#### **2. NEW BUSINESS**

Discussion/Possible Action

##### **A. Consideration of a 3-year Lease Renewal at Hotel Jerome for Unit B2, between Chad Hembrough and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, with Chad Hembrough at a new rate of \$0.30 / square foot, per month.

##### **B. Consideration of a 3-year Lease Renewal at Town Hall for Studio 3 between Ginger MacKenzie and the Town of Jerome**

Council will consider entering into a 3-year lease effective June 1, 2025, for Studio 3 with the new rate of \$0.48 / sq foot per month.

##### **C. Consideration of a Settlement Agreement between The Town of Jerome and Verde Exploration, Ltd., a Delaware Corporation and Jerome Verde Development Co., a Delaware Corporation, (Collectively "Verde")**

Council will consider and may approve the Settlement Agreement in resolution of Yavapai County Superior Court Case No. S1300CV202500182.

##### **D. Consider Approval of the Tentative Budget of the Town of Jerome for FY 2025-2026**

Council will consider and may approve the proposed tentative budget for Fiscal Year ending June 30, 2026. If approved, the public hearing for the budget and tax levy final adoption will take place on June 10, 2025.

### 3. ADJOURNMENT

*The Town Council may recess the public meeting and convene in Executive Session for the purpose of discussion or consultation for legal advice with the Town Attorney, who may participate telephonically, regarding any item listed on this agenda pursuant to A.R.S. § 38-431.03 (A)(3). The Chair reserves the right, with the consent of Council, to take items on the agenda out of order.*

#### **CERTIFICATION OF POSTING OF NOTICE**

*The undersigned hereby certifies that this notice and agenda was posted at the following locations on or before 7 p.m. on \_\_\_\_\_ in accordance with the statement filed by the Jerome Town Council with the Jerome Town Clerk: (1) 970 Gulch Road, side of Gulch Fire Station, exterior posting case; (2) 600 Clark Street, Jerome Town Hall, exterior posting case; (3) 120 Main Street, Jerome Post office, interior posting case.*

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*Kristen Muenz, Deputy Town Clerk*