

Finance Committee
June 29, 2020

The Finance Committee met Monday, June 29, 2020 at 12:00 PM in the Police Jury Meeting Room of the Jackson Parish Courthouse, 500 E. Court Street, Room 301, Jonesboro, Louisiana. Members present: Mr. Todd Culpepper, Mr. John McCarty, and Ms. Tarneshala Cowans. Absent: none.

The meeting was called to order by the Chair, Mr. Culpepper. Mr. McCarty gave the invocation and Ms. Cowans led in the recitation of the Pledge of Allegiance.

There were no public comments.

The Chair invited the Secretary-Treasurer to present the month-to-date purchase orders and financial statements. The Secretary-Treasurer reviewed the Master Fund trial balance and discussed the restricted fund balances explaining that \$4.3 million of the total \$10.0 million balance is restricted from spending by the Police Jury. The Committee reviewed the Revenue and Expenditure report and the budget report for current vs. actual.

The Committee reviewed the financial summary of the Sales & Use Tax, 2015 Road Certificates of Debt, and Current Year Road Program funds. The Secretary-Treasurer discussed how the funds work together through transfers and the funding sources and needs for long-term planning.

Motion Ms. Cowans, seconded Mr. McCarty to adjourn. Motion carried.