CITY COUNCIL WORKSESSION

Monday, August 18, 2025
5:30 PM

Iowa Colony City Council Chambers, 3144 Meridiana Parkway Iowa Colony, Texas 77583
Phone: 281-369-2471 • Fax: 281-369-0005 • www.iowacolonytx.gov

THIS NOTICE IS POSTED PURSUANT TO THE TEXAS OPEN MEETING ACT (CHAPTER 551 OF THE TEXAS GOVERNMENT CODE). THE **CITY COUNCIL** OF IOWA COLONY WILL HOLD A **WORKSESSION** AT **5:30 PM** ON **MONDAY, AUGUST 18, 2025** AT **IOWA COLONY CITY HALL**, 3144 MERIDIANA PARKWAY, IOWA COLONY, TEXAS 77583 FOR THE PURPOSE OF DISCUSSING THE FOLLOWING ITEMS.

Requests for accommodations or interpreter services must be made 48 hours prior to this meeting. Please contact the City Secretary at 281-369-2471.

CALL TO ORDER

CITIZEN COMMENTS

An opportunity for the public to address City Council on agenda items or concerns not on the agenda. To comply with Texas Open Meetings Act, this period is not for question and answer. Those wishing to speak must identify themselves and observe a three-minute time limit.

ITEMS FOR DISCUSSION

1. Discussion on FY2025-26 Proposed Budget.
2. Discussion of proposed Certificates of Obligation Series 2025.

EXECUTIVE SESSION

Executive session in accordance with 551.071 and 551.074 of the Texas Gov't Code to deliberate and consult with attorney on the following:

3. Discussion of the qualifications and selection of City Manager candidates.

ADJOURNMENT

I, Kayleen Rosser, hereby certify that the above notice of meeting of the Iowa Colony City Council was posted pursuant to the Texas Open Meeting Act (Chapter 551 of the Texas Government Code) on August 15, 2025.

Kayleen Rosser

Kayleen Rosser, City Secretary

FY 2025-2026

CITY OF IOWA COLONY

FY 2025-2026 PROPOSED BUDGET

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CITY OF IOWA COLONY

Fiscal Year 2025-2026

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of $916,805, which is a 13.93% percent increase from last year's budget. The property tax revenue to be raised from new property values added to the tax roll this year is $655,162.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2025-2026	2024-2025
Property Tax Rate:	$0.519209/100	$0.519209/100
New-Revenue Tax Rate	$0.481863 /100	$0.474894/100
No-New-Revenue Maintenance & Operations Tax Rate:	$0.301863 /100	$0.259457/100
Voter-Approval Tax Rate:	$0.690089 /100	$0.751967/100
Debt Rate:	$0.180000/100	$0.259752/100

Total debt obligation for City of Iowa Colony secured by property taxes: $1,707,560

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CITY OF IOWA COLONY

ADOPTED BUDGET

Fiscal Year 2025 – 2026

Adopted September 15, 2025

CITY OF IOWA COLONY

Fiscal Year 2025-2026 PROPOSED BUDGET

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To: Mayor and City Council
From: Natasha Brooks, Interim City Manager
Date: September 15, 2025

Subject: Fiscal Year 2025-26 Proposed Budget and Tax Rate

I am pleased to present the Proposed Budget and Tax Rate for Fiscal Year 2025–2026. This budget represents more than figures on a page, it outlines a strategic plan to meet current needs while building a strong foundation for Iowa Colony's future. Guided by the priorities of the City Council and informed by the expectations of our residents, this proposal reflects months of careful analysis, planning, and commitment to responsible governance.

The proposed budget takes a balanced and forward-thinking approach, aligning anticipated revenues with meaningful investments in infrastructure, public services, and community priorities. The proposed property tax rate of $0.519209 per $100 of appraised valuation remains unchanged from the previous year. It includes $0.180000 allocated for debt service and $0.339209 for maintenance and operations. Based on this rate, we anticipate generating approximately $1,797,281 million in property tax and related revenue, after accounting for the City's rebate to MUD 31, MUD 92 and our participation in the TIRZ. Total projected revenue stands at approximately $13,547,000 million, a 40.85% increase over the prior year, driven by new development, updated franchise agreements, and the establishment of the City's Utility Enterprise Fund and City's Utility Debt Funded Capital Projects Fund.

This budget is the result of a remarkable team effort. Every department approached this process with purpose and vision, eager to collaborate and committed to delivering thoughtful, sustainable solutions for a city in motion. Their work reflects not only operational excellence but also a deep understanding of what matters most to our community.

What we have created together is a blueprint for continued growth with a focus on fiscal transparency, service innovation, and responsiveness to our residents. In the pages that follow, you'll see how we're investing in the people, places, and priorities that define Iowa Colony, from improved communication and community spaces to technology upgrades and expanded services. This is a budget rooted in action, guided by principle, and inspired by possibility.

We're not just planning for the future, we're building it, together. And as always, we remain committed to the promise of making Iowa Colony truly "A City Above the Rest."

To support this vision, the following priorities, shaped by City Council direction and resident input, serve as the foundation of this year's proposed budget. Each reflects our commitment to community, quality of life, and responsible governance, and they represent the areas where strategic investment will have the greatest impact in the year ahead:

- **Sustainable Growth**
  As Iowa Colony grows, so does the need for thoughtful development that supports a strong sense of place. This budget prioritizes investments in parks, public spaces, and neighborhood infrastructure to ensure that growth enhances the daily experience of our residents and maintains the character of our community.
- **Empowering Residents through Transparent Communication**
  Investments in the City's communications capacity will improve how we engage and inform our residents. Through expanded digital outreach, timely updates, and in-person dialogue, we are strengthening trust and ensuring residents have a voice in their local government.
- **Expanding Access to Services and Public Information**
  Enhanced technology and process improvements will provide easier access to city services, records, and updates. These efforts reflect our commitment to openness, convenience, and responsiveness in all areas of community interaction.
- **Creating Safe, Connected Neighborhoods**
  Strategic enhancements to public infrastructure, including lighting, sidewalks, and traffic controls are designed to improve neighborhood safety and connectivity. These investments not only support walkability and stronger ties across the community but also reflect a broader commitment to public safety and shared spaces. As part of this effort, the City will expand education and outreach on scooter and bicycle safety to promote responsible riding, reduce accidents, and encourage respectful, shared use of public areas.
- **Investing in Community Spaces that Bring People Together**
  The proposed budget includes resources to enhance parks and public gathering spaces to better support family-friendly events such as Fourth Fest, the Festival of Lights, and MLK Day celebrations. These improvements are intended to bring the community together, foster meaningful connections among residents, and create welcoming spaces where families can celebrate, reflect, and enjoy shared experiences throughout the year.
- **Workforce Investment and Retention**
  A high-performing city relies on a stable, motivated, and well-compensated workforce. This budget prioritizes targeted pay adjustments, competitive benefits, and professional development opportunities to attract and retain top-tier talent across all departments. By fostering a culture of excellence, we aim to reduce turnover and ensure consistent, high-quality service delivery. The proposed budget is carefully structured to reflect the full scope of anticipated staffing and service needs for the year, minimizing the need for midyear position changes and supporting a more transparent, predictable financial plan.

It remains a privilege to serve alongside our exceptional team here in Iowa Colony. I look forward to bringing this budget to life and continuing the momentum that defines our vision of being "A City Above the Rest."

Core Values and Governance Philosophy

Our plan is grounded in the following values, which guide every decision and interaction:

- **Integrity and Transparency**: Decision-making rooted in honesty, fiscal responsibility, and openness.
- **Leadership and Communication**: Engaging leadership that listens first, leads by example, and respects diverse perspectives.
- **Professionalism and Respect**: A commitment to civility, mutual respect, and cooperative problem-solving.
- **Service Excellence**: Prioritizing the needs of citizens through responsive, high-quality services and ongoing staff development.

Implementation and Accountability

We are committed to a clear and accountable implementation process:

- Assigned Facilitators: Designated staff lead each strategic focus area.
- Defined Timelines: Action steps and milestones developed in partnership with Executive Staff.
- Routine Monitoring: Regular progress updates shared with the City Manager.
- Annual Council Report: Public-facing status report delivered each fiscal year.

Strategic Goals and Priorities

Prepared from the Council/Staff Strategic Planning Retreat, facilitated by Ron Cox Consulting

Vision Statement

"The City of Iowa Colony will be an engaging, safe, full-service, state of the art city."

This vision serves as a guiding beacon for the city's governance, growth, and community development. It reflects a commitment to excellence, inclusivity, innovation, and public engagement.

Mission Statement

The Mission of the City of Iowa Colony and its staff is to continually improve the quality of life by:

- Creating and providing infrastructure to the extent the city can provide its own services to citizens.
- Promoting economic development.
- Being responsive to service requests.
- Displaying professionalism in all cases.
- Providing adequate staff to provide the services.
- Being fiscally responsible.

Strategic Focus Areas and Corresponding Goals

Empowered & Inclusive Community

The city's primary objective is to foster a more cohesive, informed, and engaged community. Iowa Colony intends to:
Goals:

- Upgrade the City website to improve usability and provide a more user-friendly experience for residents.
- Host city-wide events, town halls, and informal sessions (e.g., coffee chats) to bring citizens and leadership together.
- Maximize the use of existing public facilities and enhance community spaces (e.g., irrigation and amenities for ballfields).
- Improve the efficiency of public meetings.

Sustainable Economic Development

Recognizing the need for diversified revenue and local business growth, Iowa Colony is focused on:
Goals:

- Transitioning from rebate-based to incentive-based economic development models.
- Supporting interlocal cooperation, annexation strategies
- Facilitate the formation of an Economic Development Council.
- Increasing city services and commercial development to improve the local tax base.

Future-Ready Infrastructure & Mobility

We will invest in strategic infrastructure and sustainable mobility options to support connectivity, safety, and long-term resilience.
Goals:

- Encourage a “15-Minute City” concept, ensuring access to essentials within walking or biking distance.
- Upgrade roads, drainage systems, broadband access, and city utilities.
- Promote multimodal transportation networks with pedestrian and bike-friendly design.
- Prepare infrastructure to accommodate AMI meters and smart traffic signals.
- Incorporate climate resilience into all infrastructure planning and maintenance.

Transparent & Responsive Government

Build trust with residents by creating a culture of openness, responsiveness, and integrity in all city functions.
Goals:

- Develop a comprehensive communication plan including multimedia content, social media engagement, and targeted messaging through QR codes and billboards.
- Conduct regular community and business surveys to drive decision-making.
- Strengthen Council/staff dynamics through governance training and collaborative planning.

Organizational Excellence & Workforce Capacity

As our city grows, so must our capacity to serve it. We are committed to building an agile, forward-thinking organization.

Goals:

- Creating a staffing growth plan and hiring critical leadership positions (e.g., Assistant City Manager).
- Establishing a Human Resources function to manage recruitment, onboarding, and professional development.
- Create a professional development pipeline for all staff and implement Council orientation programs.
- Modernize internal systems and technology infrastructure for scalability and efficiency.
- Reviewing and updating outdated policies and ordinances through a structured ad hoc review board.
- Pursuing grants and interlocal partnerships to support service delivery and operational expansion.

A Promise to Our Residents

As Iowa Colony continues to grow, we remain grounded in the values that make our community unique neighborliness, pride, and a shared vision for the future. This Strategic Plan is more than just a roadmap; it is a reflection of our collective commitment to build a city that works for everyone. From expanding city services and creating vibrant community spaces to strengthening communication and fostering thoughtful economic development, every goal outlined here is rooted in our desire to preserve what we love about Iowa Colony while preparing for what lies ahead. We are investing not just in infrastructure and technology, but in people, our families, our neighborhoods, and our future generations. Together, with transparency, trust, and teamwork, we will uphold our motto and ensure that Iowa Colony truly remains *"A City Above the Rest."*

Community Profile

The City of Iowa Colony, located in northern Brazoria County, is one of the fastest-growing communities in the Houston metropolitan area. Situated just 22 miles south of downtown Houston along State Highway 288, the City offers residents the rare combination of a small-town atmosphere with direct access to one of the largest and most dynamic economies in the United States. Iowa Colony's location provides easy access to the Texas Medical Center, Houston's central business district, and major employment corridors, making it an attractive home base for professionals, families, and businesses alike.

Founded in 1908 by the Immigration Land Company of Des Moines, Iowa, the community began as an agricultural settlement established by G.I. Hoffmann and Robert Beard. For decades, growth was modest, with the town maintaining a rural character even after incorporation in 1972. The late 20th century saw incremental change, but it was not until the early 2010s that Iowa Colony began its transformation. The construction of master-planned communities along the SH-288 corridor such as Sterling Lakes, Sierra Vista, and Meridiana, marked a turning point, ushering in sustained residential and commercial investment.

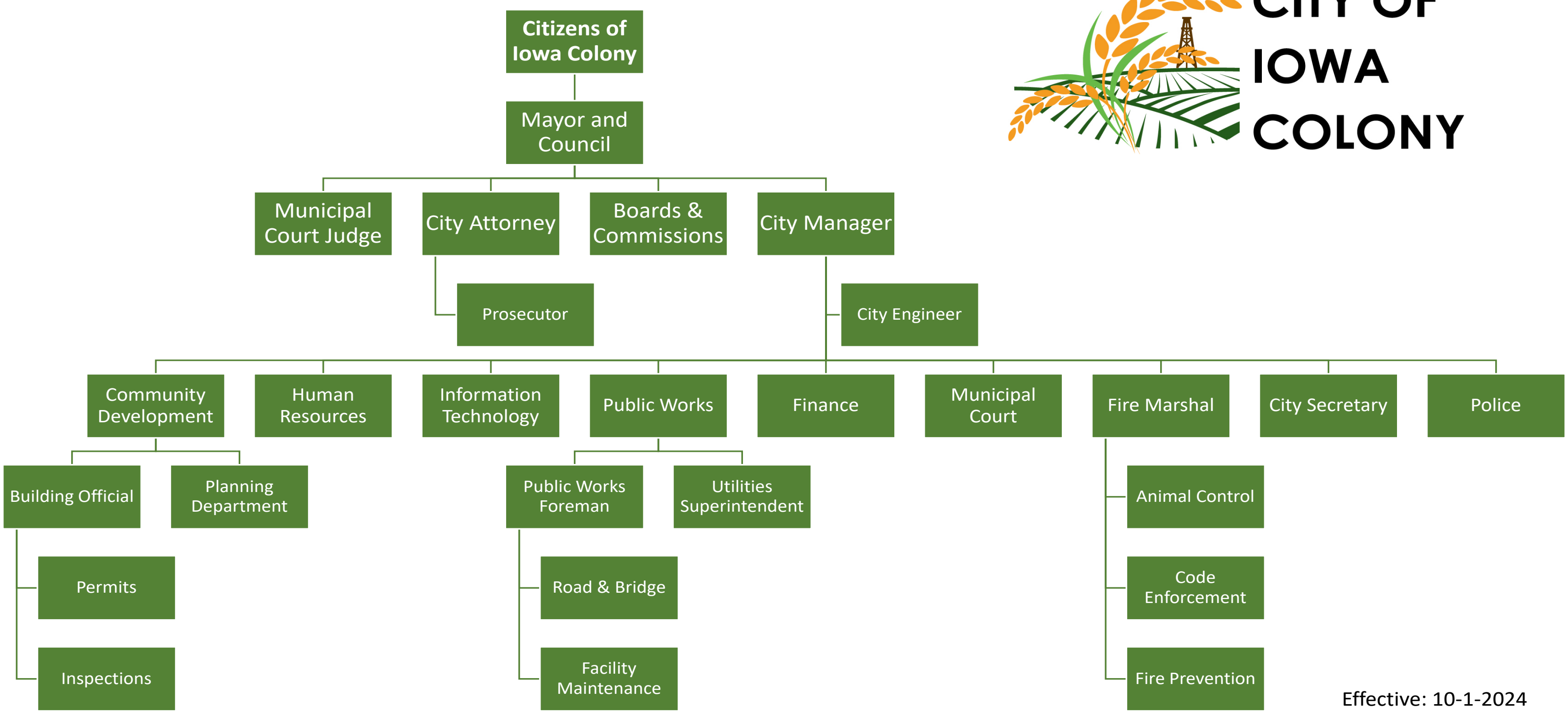
The pace of growth in recent years has been remarkable. According to U.S. Census estimates, Iowa Colony's population surged from 8,579 in 2020 to 14,823 in 2023, a rate that far outpaces both the county and state averages. New housing starts, coupled with rising household incomes and continued annexations, have fueled a dynamic shift in the city's demographics and economy. Today, Iowa Colony is characterized by diverse, family-oriented neighborhoods; high owner-occupancy rates; and an engaged citizenry with a median age of about 34 years.

Economic indicators reflect the community's prosperity and potential. The median household income is approximately $126,000, with a median home value around $356,000. Many residents are employed in health care, education, and finance, with a significant number commuting to regional job centers. At the same time, commercial development is gaining momentum locally, with retail, dining, and professional services following the wave of new rooftops. These trends are reinforced by continued investments in education, most notably the opening of Iowa Colony High School in 2022, which has quickly become a hub for community pride and youth achievement.

Iowa Colony's quality of life is supported by a growing network of parks, public spaces, and community events. The City works closely with Alvin Independent School District, developers, and civic organizations to ensure that infrastructure, amenities, and services keep pace with growth. The SH-288 corridor, enhanced by recent transportation improvements, provides the backbone for future mobility, economic expansion, and regional connectivity.

Looking ahead, Iowa Colony's trajectory is one of strategic, intentional growth. Over the next five years, the City plans to manage development through thoughtful land use and infrastructure planning, integrate utility systems for long-term resilience, and diversify the tax base with targeted commercial recruitment. These efforts will be paired with expanded community facilities, upgraded public spaces, and policies designed to maintain fiscal stability while enhancing the City's distinctive character. In every initiative, Iowa Colony's leadership remains committed to preserving the neighborly spirit that has defined the community for more than a century, while embracing the opportunities that come with being one of the region's most promising cities.

Organizational Structure



CITY OF IOWA COLONY

Effective: 10-1-2024

Mayor and Council

Top Row (L to R):

Nikki Brooks	Council Position 1
Arnetta Hicks-Murray	Council Position 2
Kareem Boyce	Council District B
Timothy Varlack	Council District A

Seated Row (L to R):

Marquette Greene-Scott	Mayor Pro Tem; Council Position 3
Wil Kennedy	Mayor
Sydney Hargroder	Council District C

Budget Process & Calendar

The City of Iowa Colony follows a structured and transparent budget process each fiscal year to ensure resources are aligned with community priorities, strategic goals, and statutory requirements. The process begins each spring with a budget kickoff meeting in early April, where staff review the upcoming fiscal year's objectives, timelines, and expectations. In May, the City Council holds an initial budget workshop to receive an overview of the process, while the City Manager meets individually with department heads to review the current year's estimates and discuss requests for the upcoming year. During this time, the Police Department presents its proposed budget to the Crime Control and Prevention District (CCPD) Board, which schedules and notices its public hearing in accordance with state law.
Through June and July, Council and CCPD workshops focus on identifying priorities, refining estimates, and ensuring alignment between service needs and financial capacity. Public hearing notices are published in advance to allow residents an opportunity to participate. In August, the City Manager presents the proposed City budget to Council, files it with the City Secretary, and the Council adopts a proposed tax rate (also known as the not-to-exceed rate). Public hearings for both the budget and tax rate are held in September, after which Council adopts the budget and tax rate in a special meeting before the start of the new fiscal year on October 1. This process ensures compliance with the Texas Local Government Code, promotes public engagement, and provides a clear framework for decision-making.

FY 2025–2026 Budget Calendar – Key Dates

Date	Time	Description
April 2	3:30 PM	Budget kickoff staff meeting to discuss FY 2025–2026 budget process
May 12	6:00 PM	Budget Workshop – Initial overview
May 12–23	TBD	City Manager meets with department heads for budget review
May 20	7:00 PM	CCPD meeting – PD presents proposed CCPD budget; board schedules public hearing
June 1	-	Notice for CCPD public hearing runs in newspaper
June 9	6:00 PM	Budget Workshop – Priorities
June 17	7:00 PM	CCPD public hearing and budget adoption
July 14	6:00 PM	City Council Budget Workshop – Initial estimates; call for CCPD public hearing
July 27	-	Notice for Council public hearing on CCPD budget runs in newspaper
August 11	7:00 PM	City Manager presents proposed budget; Council adopts proposed tax rate; CCPD budget hearing

Date	Time	Description
August 12	-	City Manager files proposed budget with City Secretary
August 24	-	Notice for Council public hearing on City budget runs in newspaper
September 8	7:00 PM	Public hearings on City budget and tax rate
September 15 (or 22)	6:00 PM	City Council adopts FY 2025–2026 budget, tax rate, and ratification
October 1	-	FY 2025–2026 begins

Financial Policies

The City of Iowa Colony recognizes that strong, clearly defined financial policies are the foundation of sound fiscal management and long-term stability. As one of the fastest-growing cities in the Houston metropolitan area, Iowa Colony faces unique challenges and opportunities that require thoughtful, consistent, and transparent decision-making. Financial policies serve as both a guide and a safeguard, ensuring that budgetary choices align with community priorities, protect the City's financial health, and position it for sustainable growth.
While Iowa Colony already operates with several guiding policies in place, leadership acknowledges that a comprehensive financial policy framework is still in development. This proactive approach reflects the City's commitment to continuous improvement and compliance with Government Finance Officers Association (GFOA) best practices. By formalizing and expanding its policy set, the City will be better equipped to navigate growth, economic shifts, and unforeseen challenges, while maintaining the trust of residents and investors.

Key Policy Areas:

Reserve Policy
Maintain a minimum unrestricted fund balance equal to 25% of annual General Fund expenditures. This reserve ensures the City can respond to emergencies, revenue shortfalls, or unexpected expenses without compromising service delivery.

Debt Policy
Limit tax-supported debt to no more than 10% of assessed valuation, and ensure annual debt service does not exceed 20% of operating revenues. This policy protects against over-leveraging and preserves flexibility for future capital needs.

Capital Improvement Policy
Adopt a multi-year Capital Improvement Program (CIP) directly linked to strategic priorities. The CIP serves as a blueprint for infrastructure investment, helping to align funding sources, project timing, and community needs.

Investment Policy
Adhere to state law and prioritize safety, liquidity, and yield, in that order, when investing public funds. This conservative approach minimizes risk while ensuring that idle funds are productively managed.

Purchasing Policy
Establish clear procedures for procurement that promote transparency, fairness, and value for taxpayers. This policy will define competitive bidding thresholds, contract management standards, and ethical guidelines for staff and vendors.

Comprehensive Financial Policy
Develop an overarching policy document that integrates the City's reserve, debt, investment, purchasing, and capital planning policies. This consolidated approach will serve as the City's primary fiscal governance framework, updated annually to reflect evolving conditions.

In the coming fiscal year, the City will prioritize the adoption and formalization of its comprehensive financial policy, investment policy, and purchasing policy. These policies will be reviewed annually by the City Council to ensure they remain relevant, measurable, and aligned with both local priorities and nationally recognized best practices. By strengthening its policy framework now, Iowa Colony will be better positioned to manage growth responsibly, safeguard public resources, and sustain a high quality of life for its residents.

Year-Over-Year Budget Comparison: FY 2024–2025 to FY 2025–2026

The Fiscal Year 2025–2026 budget represents a purposeful step toward long-term sustainability, enhanced community resilience, and operational excellence as Iowa Colony continues to experience unprecedented growth. With a rapidly expanding population and accelerating development activity, this year's financial plan is designed not only to address immediate service demands but also to reinforce the City's vision for a thriving, well-prepared future.

Strategic investments focus on **staffing and compensation**, including the recruitment of a City Manager and Human Resources Specialist, the implementation of market-aligned salary adjustments, and the stabilization of staffing levels to ensure consistent, high-quality service delivery. In **water and infrastructure**, priorities include expanding system capacity, enhancing water quality through advanced filtration methods, integrating the water system for greater operational efficiency, and assessing internal capabilities for small-scale roadway projects.

Under **governance and efficiency**, the City will strengthen internal infrastructure capacity, reduce reliance on external disaster recovery resources, and advance key planning initiatives to improve readiness for future challenges. **Capital improvement and beautification projects** will deliver corridor enhancements, new amenities at Lion's Park, and upgraded public-facing facilities. A targeted **economic development strategy** will include issuing RFQs for development services, producing a City recruitment video, and implementing initiatives to attract and retain commercial investment. In **community engagement and facilities**, the City will broaden its calendar of public events, open the Government District to the public, and repurpose Old City Hall as a hub for local organizations.

Collectively, these priorities align fiscal resources with community needs, laying a solid foundation for responsible growth, stronger infrastructure, and a more connected, vibrant Iowa Colony.

Utility Fund Realignment

To improve transparency and strengthen long-term planning for water and wastewater services, all utility-related revenues and expenditures have been consolidated into a newly established **Utility Enterprise Fund**. This structure enhances the accuracy of financial reporting and ensures that utility operations are fully supported by their respective revenue streams.

In addition, the City has created a **Utility Debt-Funded Capital Projects Fund** to track future utility-related debt obligations and associated expenditures. This initiative represents a significant step toward improved fiscal oversight and sustainable management of the City's utility infrastructure.

TIRZ & MUD Payment Allocations

The FY 2025–2026 budget separates all payments related to the **Tax Increment Reinvestment Zone (TIRZ)** and **Municipal Utility Districts (MUDs 31, 55, 87, and 92)** to improve transparency and provide a clearer picture of long-term financial obligations. Allocations are based on figures provided by Brazoria County and will enhance the accuracy of monthly financial reporting.

Summary of MUD Agreement Terms:

- **MUD 31:** Receives 70% of ad valorem tax collections based on the Maintenance & Operations (M&O) rate only.
- **MUD 55:** Receives 70% of both M&O and Interest & Sinking (I&S) collections, plus 90% of sales tax revenue generated within the district.
- **MUD 92:** Receives 100% of M&O collections, with a step-down feature that gradually reduces payments over time.
- **MUD 87:** No current rebate agreement in place.

Full-Year Budget Planning for Transparency

This budget reflects the City's commitment to full-year financial planning by incorporating all anticipated staffing and operational needs at the start of the fiscal year. This proactive approach eliminates the need for fragmented midyear adjustments, giving the City Council a complete view of the total financial impact and supporting more strategic, long-term decision-making.

Debt Service & Tax Rate Rebalancing

Under the current tax rate, the City generates approximately $2,000,000 in **Interest & Sinking (I&S)** revenue, though only $800,000 is required to meet existing debt obligations. This imbalance creates a shortfall in the **Maintenance & Operations (M&O)** General Fund, limiting available resources for essential services.

Looking ahead, the City anticipates issuing approximately $1.1 million in new debt for a water treatment facility. Based on guidance from the City's financial advisor, the I&S rate is proposed to be adjusted to **$0.18000**, generating about $1.7 million, sufficient to cover current and planned debt obligations without overburdening the General Fund.

Long-Term Strategy: All water and sewer-related debt will ultimately be transitioned to the **Utility Enterprise Fund**, ensuring these obligations are fully supported by utility revenues. This shift will improve alignment between funding sources and expenditures while maintaining the City's overall tax rate at its current level.

Contingency Planning & Reserve Policy

The FY 2025–2026 budget includes a **$500,000 contingency** to address unforeseen City-related emergencies. To further strengthen fiscal resilience, it is recommended that the City adopt a **Comprehensive Financial Policy** establishing clear reserve requirements and fund balance targets. A formal policy will provide a framework for prudent financial management, ensuring the City can respond effectively to emergencies while maintaining service stability.

Financial Overview

BUDGETED PERSONNEL BY DIVISION (FTE)					
GENERAL FUND	**FY21-22**	**FY22-23**	**FY23-24**	**FY24-25**	**FY25-26**
Admin	**2**	**3**	**4**	**6**	**6**
Admin Assistant/Receptionist	0	0	0	1	1
City Attorney	0	1	1	1	1
City Manager	1	1	1	1	1
City Secretary	1	1	1	1	1
IT Systems Manager	0	0	1	1	1
Sr. HR Generalist	0	0	0	1	1
Code/Animal	**1**	**1**	**1**	**1**	**2**
Animal Control Officer	0	0	1	1	1
Code Compliance Officer	1	1	0	0	1
Comm Dev	**1**	**1**	**1**	**3**	**3**
Permits Clerk	0	0	0	1	1
Permits Coordinator	1	1	1	1	1
Senior Planner	0	0	0	1	1
Finance	**1**	**1**	**2**	**3**	**3**
Accountant	0	0	1	2	2
Finance Director	0	0	0	0	1
Senior Accountant	1	1	1	1	0
FM/Bldg Official	**1**	**1**	**1**	**1**	**1**
FM/Bldg Official	1	1	1	1	1
Mun. Court	**2**	**2**	**2**	**3**	**3**
Court Administrator	1	1	1	1	1
Deputy Court Clerk	1	1	1	2	2
Police	**9**	**12**	**14**	**19**	**20**
Admin Sergeant	1	1	1	1	1
Investigator	1	2	1	2	2
Lead TCO	1	1	1	1	1
Lieutenant	0	0	0	1	1
Patrol Sergeant	1	1	2	2	2
Police Chief/Dir. Pub. Safety	1	1	1	1	1
Police Officer	4	6	8	8	8
TCO	0	0	0	3	4
Public Works	**2**	**2**	**4**	**5**	**5**
Maintenance Worker I	0	0	2	2	3
Public Works Crew Leader	1	1	1	1	0
Public Works Foreman	1	1	1	1	1
Public Works Superintendent	0	0	0	1	1
CCPD	**0**	**0**	**3**	**2**	**1**
TCO	0	0	3	2	1
COPS GRANT	**0**	**0**	**0**	**1**	**2**
Police Officer	0	0	0	1	2
Grand Total	**19**	**23**	**32**	**44**	**46**

Iowa Colony
FY25-26 PROPOSED BUDGET

REVENUE

Fund/Account	FY 22-YTD	FY 23-YTD	FY 24-YTD	FY 25- Budget	2025- Year to Date	FY 2025-Projected	2026 - Proposed
General Fund (10)							
Revenue - General Fund Total	6,661,442	7,762,282	10,229,313	7,470,300	11,809,447	10,473,385	13,547,529
Business & Franchise	208,569	257,885	567,534	480,000	348,896	450,000	450,000
Fines & Forfeitures	255,178	370,553	391,548	338,700	393,237	467,000	502,000
Grant Income	-	1,284	250	-	325,985	325,985	300,000
Investment	-	3,765	95	-	-	-	-
License & Permits	2,707,251	2,392,454	3,852,111	2,968,500	4,504,874	3,958,200	4,603,000
Miscellaneous	324,733	690,789	688,016	439,300	170,825	216,500	687,500
Property Tax	2,618,015	3,415,730	3,900,838	2,518,800	5,388,582	4,150,500	5,799,829
Sales Tax	547,697	629,823	828,921	725,000	677,048	905,200	1,205,200
Retainer Fund (11)							
Revenue - Retainer Fund Total	-	-	55,659	-	54,353	60,000	60,000
Miscellaneous	-	-	55,659	-	54,353	60,000	60,000
Project Fund Series 2022 (12)							
Revenue - Project Fund Series 2022 Total	14,230,493	270,707	355,018	-	158,035	180,000	190,000
Bond Proceeds	14,230,493	-	-	-	-	-	-
Investment	-	204,631	-	-	-	-	-
Miscellaneous	-	66,076	355,018	-	158,035	180,000	190,000
Crime Control and Prevention District Fund (20)							
Revenue - CCPDistrict Fund Total	231,569	256,274	348,555	284,000	307,282	390,000	375,000
Miscellaneous	-	-	22,145	20,000	15,262	20,000	25,000
Sales Tax	231,569	256,274	326,410	264,000	292,020	370,000	350,000
Law Enforcement (21)							
Revenue - Law Enforcement Total	-	1,586	-	-	-	-	-
Fines & Forfeitures	-	1,586	-	-	-	-	-
Capital Improvements Plan Fund (Debt Service) (30)							
Revenue - CIP Fund (Debt Service) Total	140,640	1,476,126	-	-	1,165,705	-	1,707,560
Property Tax	140,463	1,476,126	-	-	1,165,705	-	1,707,560
Property Tax	177	-	-	-	-	-	-
Capital Improvements Plan Fund (Local) (35)							
Revenue - CIP Fund (Local) Total	166,924	240,179	91,250	-	16,820	16,820	18,000
Grant Income	-	107,103	91,250	-	16,820	16,820	18,000
Miscellaneous	166,924	83,076	-	-	-	-	-
Transfers	-	50,000	-	-	-	-	-
Public Safety Grants (36)							
Revenue - Public Safety Grants Total	12,273	34,864	21,405	-	3,036	4,000	5,000
Grant Income	12,273	34,864	21,405	-	3,036	4,000	5,000

Iowa Colony
FY25-26 PROPOSED BUDGET

REVENUE (CONT)

Parkland Fund (37)	-	-	-	-	243,164	255,000	255,000
Revenue - Parkland Fund Total	-	-	-	-	243,164	255,000	255,000
License & Permits	-	-	-	-	243,164	255,000	255,000
Court Technology Fund (40)							
Revenue - Court Technology Fund Total	7,722	10,478	9,068	-	8,641	9,500	10,000
Fines & Forfeitures	7,722	10,478	9,068	-	8,641	9,500	10,000
Court Security Fund (41)							
Revenue - Court Security Fund Total	9,401	12,817	11,102	-	10,694	12,000	12,000
Fines & Forfeitures	9,401	12,817	11,102	-	10,694	12,000	12,000
Vehicle Replacement Fund (50)							
Revenue - Vehicle Replacement Fund Total	70,000	77,000	128,901	-	11,648	13,000	268,000
Miscellaneous	-	-	16,901	-	11,648	13,000	13,000
Transfers	70,000	77,000	112,000	-	-	-	255,000
Utility Fund (60)							
Revenue - Utility Fund Total	-	-	801,649	2,940,000	2,696,452	4,106,878	6,231,200
Business & Franchise	-	-	131,559	2,940,000	259,685	857,856	2,325,000
License & Permits	-	-	106,442	-	499,127	665,503	625,000
Miscellaneous	-	-	563,648	-	1,937,640	2,583,520	3,281,200
Utility Debt Funded Capital Projects (61)							
Revenue - Utility Debt Funded Capital Projects Total	-	-	-	-	-	-	-
Utility CIP	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
ICDA General Operating Fund (70)							
Revenue - ICDA General Operating Fund Total	1,093,648	1,985,897	3,772,925	-	-	-	2,569,441
Miscellaneous	1,074,369	(1,474,890)	-	-	-	-	-
Property Tax	19,279	2,587,183	3,277,824	-	-	-	2,569,441
Sales Tax	-	-	-	-	-	-	-
Transfers	-	873,604	495,101	-	-	-	-
ICDA Capital Projects Fund (71)							
Revenue - ICDA Capital Projects Fund Total	4,931,444	7,817,157	-	-	-	-	-
Miscellaneous	4,931,444	7,817,157	-	-	-	-	-
ICDA Debt Service Fund (72)							
Revenue - ICDA Debt Service Fund Total	1,130,849	3,202,227	1,972,059	-	10,706,573	10,706,573	10,706,573
Miscellaneous	1,130,849	1,723,739	1,972,059	-	10,706,573	10,706,573	10,706,573
Transfers	-	1,478,488	-	-	-	-	-

Iowa Colony
FY25-26 PROPOSED BUDGET

EXPENSE

Fund/Account	FY 22-YTD	FY 23-YTD	FY 24-YTD	FY 25- Budget	2025- Year to Date	FY 2025-Projected	2026 - Proposed
General Fund (10)							
Expense General Fund Total	4,997,431	7,665,431	8,162,735	7,151,740	9,148,645	11,951,559	13,547,529
Administration Total	**655,749**	**905,876**	**1,112,476**	**1,681,690**	**1,045,207**	**1,613,160**	**1,958,700**
Capital Outlay	-	-	-	-	5,277	6,000	6,500
Materials & Supplies	63,000	115,203	71,945	146,500	114,397	151,000	239,500
Personnel Services	291,919	435,827	647,066	989,190	533,870	805,660	1,020,700
Professional/Contract Services	257,342	297,690	348,660	452,000	290,241	502,000	530,500
Services	43,489	57,156	44,805	94,000	101,422	148,500	161,500
Animal Control Total	**74,146**	**81,868**	**91,343**	**158,880**	**82,437**	**135,600**	**189,300**
Materials & Supplies	5,980	6,274	6,823	10,900	5,254	10,000	10,200
Personnel Services	64,140	69,082	78,467	136,580	66,831	108,000	132,100
Professional/Contract Services	2,461	4,598	4,128	7,800	8,465	13,800	13,000
Services	1,565	1,916	1,925	3,600	1,886	3,800	34,000
Capital and Planning Projects	**182,565**	**43,662**	**1,618,361**	**-**	**1,081,165**	**1,550,000**	**750,381**
Capital Outlay	182,565	43,662	1,618,361	-	1,081,165	1,550,000	750,381
Community Development Total	**1,926,089**	**3,598,236**	**1,908,995**	**982,370**	**3,995,622**	**4,564,499**	**5,292,048**
Materials & Supplies	26,508	25,650	15,375	16,500	25,882	26,700	34,000
Personnel Services	61,225	64,117	69,498	265,570	53,620	81,560	266,000
Professional/Contract Services	681,043	1,003,918	1,684,236	664,000	969,881	1,510,000	1,002,000
Services	1,157,313	2,504,550	139,886	36,300	2,946,239	2,946,239	3,990,048
Emergency Management Total	**1,470**	**895**	**322,611**	**10,000**	**21,800**	**34,000**	**81,000**
Materials & Supplies	800	895	6,631	2,000	739	1,500	62,000
Professional/Contract Services	670	-	315,980	8,000	21,061	32,500	19,000
Finance Total	**135,403**	**135,978**	**216,337**	**366,990**	**220,614**	**124,140**	**530,500**
Materials & Supplies	29,307	11,871	13,724	32,200	19,942	30,550	32,500
Personnel Services	105,521	118,645	187,637	317,290	191,050	76,590	482,500
Professional/Contract Services	575	5,462	14,977	17,500	9,622	17,000	15,500
Fire Marshal/Building Official Total	**451,119**	**389,383**	**506,031**	**465,910**	**415,946**	**657,440**	**607,400**
Materials & Supplies	9,983	9,349	11,905	10,500	5,266	11,500	16,600
Personnel Services	118,677	129,100	138,001	145,610	103,592	160,440	168,300
Professional/Contract Services	320,938	249,515	354,535	308,000	305,377	482,500	407,500
Services	1,521	1,419	1,589	1,800	1,711	3,000	15,000
Municipal Court Total	**208,174**	**234,001**	**236,698**	**310,590**	**185,706**	**299,820**	**386,000**
Materials & Supplies	11,531	9,123	13,474	8,000	12,614	30,500	19,000
Personnel Services	130,894	141,666	144,734	199,390	112,188	171,820	263,000
Professional/Contract Services	65,749	83,213	78,490	103,200	60,904	97,500	104,000
Parks & Recreation Total	**118,248**	**190,120**	**187,903**	**218,500**	**196,550**	**264,000**	**230,000**
Materials & Supplies	52,848	123,113	69,841	93,500	38,044	64,000	100,000
Professional/Contract Services	65,400	67,008	118,062	125,000	158,506	200,000	130,000
Police Total	**1,041,492**	**1,368,838**	**1,540,733**	**2,275,730**	**1,431,690**	**2,063,760**	**2,609,200**
Materials & Supplies	105,671	84,156	131,795	133,600	152,247	203,200	202,700
Personnel Services	889,030	1,219,692	1,358,673	1,994,630	1,231,403	1,707,560	2,257,500
Professional/Contract Services	27,525	1,073	2,567	11,500	13,120	22,000	14,000
Services	19,266	63,916	47,698	136,000	34,920	131,000	135,000
Public Works Total	**202,977**	**666,573**	**421,249**	**681,080**	**471,910**	**645,140**	**913,000**
Materials & Supplies	54,136	78,358	45,669	80,500	51,656	81,500	92,000
Personnel Services	88,787	93,181	145,172	295,380	181,400	276,940	434,000
Professional/Contract Services	59,070	493,896	224,837	270,000	115,132	256,000	349,000
Services	984	1,137	5,571	35,200	123,722	30,700	38,000
Transfer Department Total	**-**	**50,000**	**-**	**-**	**-**	**-**	**-**
Debt Service	-	50,000	-	-	-	-	-

Iowa Colony
FY25-26 PROPOSED BUDGET

EXPENSE (cont)

Retainer Fund (11)							
Project Fund Series 2022 (12)							
Expense - Project Fund Series 2022 Total	1,890,930	10,335,771	3,151,054	-	3,544	6,200	6,200
Administration	**1,890,930**	**10,335,771**	**3,151,054**	**-**	**3,544**	**6,200**	**6,200**
Capital Outlay	-	22,000	462,441	-	-	-	-
Debt Service	230,493	-	-	-	-	-	-
Materials & Supplies	-	230,746	902,155	-	-	-	-
Professional/Contract Services	1,660,437	10,083,025	1,713,298	-	-	-	-
Services	-	-	73,161	-	3,544	6,200	6,200
Crime Control and Prevention District Fund (20)							
Expense - CCPD Fund Total	162,382	155,814	207,480	336,000	263,165	343,680	547,600
CCPD	**162,382**	**155,814**	**207,480**	**336,000**	**263,165**	**343,680**	**547,600**
Capital Outlay	139,531	76,090	70,011	50,000	46,221	15,000	150,000
Materials & Supplies	14,730	49,019	61,865	119,150	93,134	142,000	264,500
Personnel Services	2,427	2,414	45,345	132,850	95,939	144,680	83,500
Professional/Contract Services	5,694	28,291	30,259	34,000	27,871	42,000	49,600
Law Enforcement (21)							
Capital Improvements Plan Fund (Debt Service) (30)							
Expense CIP Fund (Debt Service) Total	98,970	986,367	1,589,660	989,700	989,630	1,009,360	1,707,560
Adminstration	**98,970**	**986,367**	**1,589,660**	**989,700**	**989,630**	**1,009,360**	**1,707,560**
Debt Service	98,970	986,367	1,589,660	989,700	989,630	1,009,360	1,707,560
Capital Improvements Plan Fund (Local) (35)							
Expense - CIP Fund (Local) Total	177,375	229,728	96,839	-	1,006,169	1,111,000	750,000
Administration	**177,375**	**229,728**	**96,839**	**-**	**1,006,169**	**1,111,000**	**750,000**
Professional/Contract Services	177,375	229,728	96,839	-	1,006,169	1,111,000	750,000
Public Safety Grants (36)							
Expense - Public Safety Grants Total	11,130	34,261	629	-	28,826	39,700	193,000
State & Federal Grants	**11,130**	**34,261**	**629**	**-**	**28,826**	**39,700**	**193,000**
Materials & Supplies	11,130	33,716	-	-	-	-	-
Personnel Services	-	-	-	-	28,777	39,400	192,000
Professional/Contract Services	-	545	629	-	49	300	1,000
Parkland Fund (37)							
Court Technology Fund (40)							
Expense - Court Technology Fund Total	6,751	-	159	-	-	-	5,000
Municipal Court	**6,751**	**-**	**159**	**-**	**-**	**-**	**5,000**
Materials & Supplies	6,751	-	159	-	-	-	5,000
Court Security Fund (41)							
Expense - Court Security Fund Total	183	-	73	-	-	-	5,000
Municipal Court	**183**	**-**	**73**	**-**	**-**	**-**	**5,000**
Materials & Supplies	183	-	73	-	-	-	5,000
Vehicle Replacement Fund (50)							
Expense - Vehicle Replacement Fund	-	40,378	200,851	-	132,626	85,000	100,000
Administration	**-**	**40,378**	**200,851**	**-**	**132,626**	**85,000**	**100,000**
Capital Outlay	-	40,378	200,851	-	132,626	85,000	100,000

Iowa Colony
FY25-26 PROPOSED BUDGET

EXPENSE (cont)

Utility Fund (60)	-	-	1,149,578	5,685,915	5,838,775	8,296,642	7,783,373
Expense - Utility Fund Total	-	-	347,929	2,745,915	3,142,323	4,189,764	1,552,173
Utility Fund	**-**	**-**	**347,929**	**2,745,915**	**3,142,323**	**4,189,764**	**1,552,173**
Materials & Supplies	-	-	129,848	733,980	-	-	-
Professional/Contract Services	-	-	172,905	968,886	-	-	120,000
Services	-	-	45,176	1,043,049	3,142,323	4,189,764	1,432,173
Utility Debt Funded Capital Projects (61)	-	-	-	-	-	-	-
Expense - Utility Debt Funded Capital Projects Total	-	-	-	-	-	-	-
Administration	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Debt Service	-	-	-	-	-	-	-
Professional/Contract Services	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
ICDA General Operating Fund (70)							
Expense - ICDA General Operating Fund Total	482,490	2,799,963	3,055,603	-	2,725,326	2,736,648	1,833,609
Administration	**482,490**	**2,799,963**	**3,055,603**	**-**	**2,725,326**	**2,736,648**	**1,833,609**
Debt Service	-	1,478,488	1,869,693	-	2,709,222	2,709,222	1,798,609
Materials & Supplies	1,700	615	-	-	-	-	-
Professional/Contract Services	480,790	1,320,860	1,185,909	-	16,104	27,425	35,000
ICDA Capital Projects Fund (71)							
Expense - ICDA Capital Projects Fund Total	4,910,019	7,834,236	-	-	-	-	-
Administration	**4,910,019**	**7,834,236**	**-**	**-**	**-**	**-**	**-**
Debt Service	304,863	551,614	-	-	-	-	-
Professional/Contract Services	4,605,156	7,282,622	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
ICDA Debt Service Fund (72)							
Expense - ICDA Debt Service Fund Total	1,021,634	2,357,142	2,358,434	-	10,142,911	10,142,911	10,142,911
Administration	**1,021,634**	**2,357,142**	**2,358,434**	**-**	**10,142,911**	**10,142,911**	**10,142,911**
Debt Service	1,025,934	1,477,920	1,840,476	-	10,132,020	10,132,020	10,132,020
Materials & Supplies	(4,300)	5,618	22,857	-	10,890	10,890	10,890
Transfers	-	873,604	495,101	-	-	-	-

Iowa Colony
FY25-26 PROPOSED BUDGET

REVENUE OVER EXPENSE SUMMARY

Fund/Account	FY 22-YTD	FY 23-YTD	FY 24-YTD	FY 25- Budget	2025- Year to Date	FY 2025-Projected	2026 - Proposed
General Fund (10)							
Expense- GF Total	4,997,392	7,665,431	8,162,735	7,151,740	9,148,645	11,951,559	13,547,529
Revenue- GF Total	6,661,442	7,762,282	10,229,313	7,470,300	11,809,447	10,473,385	13,547,529
GF Rev over Exp	**1,664,050**	**96,851**	**2,066,578**	**318,560**	**2,660,802**	**(1,478,174)**	**-**
Retainer Fund (11)							
Expense	-	-	-	-	-	-	-
Revenue	-	-	55,659	-	54,353	60,000	60,000
Retainer Fund Rev over Exp	**-**	**-**	**55,659**	**-**	**54,353**	**60,000**	**60,000**
Project Fund Series 2022 (12)							
Expense	1,890,930	10,335,771	3,151,054	-	3,544	6,200	6,200
Revenue	14,230,493	270,707	355,018	-	158,035	180,000	190,000
PROJECT Fund Series 2022 Rev over Exp	**12,339,563**	**(10,065,064)**	**(2,796,036)**	**-**	**154,491**	**173,800**	**183,800**
Crime Control and Prevention District Fund (20)							
Expense	162,382	155,814	207,480	336,000	263,165	343,680	547,600
Revenue	231,569	256,274	348,555	284,000	307,282	390,000	375,000
Crime Control and Prevention District Rev over Exp	**69,187**	**100,460**	**141,075**	**(52,000)**	**44,117**	**46,320**	**(172,600)**
Law Enforcement (21)							
Expense	-	-	-	-	-	-	-
Revenue	-	1,586	-	-	-	-	-
Law Enforcement Rev over Exp	**-**	**1,586**	**-**	**-**	**-**	**-**	**-**
Capital Improvements Plan Fund (30- Debt Service)							
Expense	98,970	986,367	1,589,660	989,700	989,630	1,009,360	1,707,560
Revenue	140,640	1,476,126	-	-	1,165,705	-	1,707,560
Capital Improvements Plan (Debt Service) Rev over Exp	**41,670**	**489,759**	**(1,589,660)**	**(989,700)**	**176,075**	**(1,009,360)**	**-**
Capital Improvements Plan Fund (35- Local)							
Expense	177,375	229,728	96,839	-	1,006,169	1,111,000	750,000
Revenue	166,924	240,179	91,250	-	16,820	16,820	18,000
Capital Improvements Plan Fund (Local) Rev over Exp	**(10,451)**	**10,451**	**(5,589)**	**-**	**(989,349)**	**(1,094,180)**	**(732,000)**
Public Safety Grants (36)							
Expense	11,130	34,261	629	-	28,826	39,700	193,000
Revenue	12,273	34,864	21,405	-	3,036	4,000	5,000
Public Safety Grants Rev over Exp	**1,143**	**603**	**20,776**	**-**	**(25,790)**	**(35,700)**	**(188,000)**
Parkland Fund (37)							
Expense	-	-	-	-	-	-	-
Revenue	-	-	-	-	243,164	255,000	255,000
Parkland Fund Rev over Exp	**-**	**-**	**-**	**-**	**243,164**	**255,000**	**255,000**
Court Technology Fund (40)							
Expense	6,751	-	159	-	-	-	5,000
Revenue	7,722	10,478	9,068	-	8,641	9,500	10,000
Court Technology Fund Rev over Exp	**971**	**10,478**	**8,909**	**-**	**8,641**	**9,500**	**5,000**
Court Security Fund (41)							
Expense	183	-	73	-	-	-	5,000
Revenue	9,401	12,817	11,102	-	10,694	12,000	12,000
Court Security Fund Rev over Exp	**9,218**	**12,817**	**11,029**	**-**	**10,694**	**12,000**	**7,000**
Vehicle Replacement Fund (50)							
Expense	-	40,378	200,851	-	132,626	85,000	100,000
Revenue	70,000	77,000	128,901	-	11,648	13,000	268,000
Vehicle Replacement Rev over Exp	**70,000**	**36,622**	**(71,950)**	**-**	**(120,978)**	**(72,000)**	**168,000**
Utility Fund (60)							
Expense	-	-	347,929	2,745,915	3,142,323	4,189,764	1,552,173
Revenue	-	-	801,649	2,940,000	2,696,452	4,106,878	6,231,200
Utility Fund Rev over Exp	**-**	**-**	**453,720**	**194,085**	**(445,871)**	**(82,886)**	**4,679,027**
ICDA General Operating Fund (70)							
Expense	482,490	2,799,963	3,055,603	-	2,725,326	2,736,648	1,833,609
Revenue	1,093,648	1,985,897	3,772,925	-	-	-	2,569,441
ICDA General Operating Rev over Exp	**611,158**	**(814,066)**	**717,322**	**-**	**(2,725,326)**	**(2,736,648)**	**735,832**
ICDA Capital Projects Fund (71)							
Expense	4,910,019	7,834,236	-	-	-	-	-
Revenue	4,931,444	7,817,157	-	-	-	-	-
ICDA Capital Projects Rev over Exp	**21,425**	**(17,079)**	**-**	**-**	**-**	**-**	**-**
ICDA Debt Service Fund (72)							
Expense	1,021,634	2,357,142	2,358,434	-	10,142,911	10,142,911	10,142,911
Revenue	1,130,849	3,202,227	1,972,059	-	10,706,573	10,706,573	10,706,573
ICDA Debt Service Rev over Exp	**109,215**	**845,085**	**(386,375)**	**-**	**563,662**	**563,662**	**563,662**

Item 1.

Iowa Colony
FY25-26 PROPOSED BUDGET

BUDGET SUMMARY

Fund/Account	FY 22-YTD	FY 23-YTD	FY 24-YTD	FY 25-Budget	2025-Year to Date	FY 2025-Projected	2026 - Proposed
General Fund (10)							
Expense-GF Total	4,997,431	7,665,431	8,162,735	7,151,740	9,148,645	11,951,559	13,547,529
Administration	**655,749**	**905,876**	**1,112,476**	**1,681,690**	**1,045,207**	**1,613,160**	**1,958,700**
Capital Outlay	-	-	-	-	5,277	6,000	6,500
Materials & Supplies	63,000	115,203	71,945	146,500	114,397	151,000	239,500
Personnel Services	291,919	435,827	647,066	989,190	533,870	805,660	1,020,700
Professional/Contract Services	257,342	297,690	348,660	452,000	290,241	502,000	530,500
Services	43,489	57,156	44,805	94,000	101,422	148,500	161,500
Animal Control	**74,146**	**81,868**	**91,343**	**158,880**	**82,437**	**135,600**	**189,300**
Materials & Supplies	5,980	6,274	6,823	10,900	5,254	10,000	10,200
Personnel Services	64,140	69,082	78,467	136,580	66,831	108,000	132,100
Professional/Contract Services	2,461	4,598	4,128	7,800	8,465	13,800	13,000
Services	1,565	1,916	1,925	3,600	1,886	3,800	34,000
Capital and Planning Projects	**182,565**	**43,662**	**1,618,361**	**-**	**1,081,165**	**1,550,000**	**750,381**
Capital Outlay	182,565	43,662	1,618,361	-	1,081,165	1,550,000	750,381
Community Development	**1,926,089**	**3,598,236**	**1,908,995**	**982,370**	**3,995,622**	**4,564,499**	**5,292,048**
Materials & Supplies	26,508	25,650	15,375	16,500	25,882	26,700	34,000
Personnel Services	61,225	64,117	69,498	265,570	53,620	81,560	266,000
Professional/Contract Services	681,043	1,003,918	1,684,236	664,000	969,881	1,510,000	1,002,000
Services	1,157,313	2,504,550	139,886	36,300	2,946,239	2,946,239	3,990,048
Emergency Management	**1,470**	**895**	**322,611**	**10,000**	**21,800**	**34,000**	**81,000**
Materials & Supplies	800	895	6,631	2,000	739	1,500	62,000
Professional/Contract Services	670	-	315,980	8,000	21,061	32,500	19,000
Finance	**135,403**	**135,978**	**216,337**	**366,990**	**220,614**	**124,140**	**530,500**
Materials & Supplies	29,307	11,871	13,724	32,200	19,942	30,550	32,500
Personnel Services	105,521	118,645	187,637	317,290	191,050	76,590	482,500
Professional/Contract Services	575	5,462	14,977	17,500	9,622	17,000	15,500
Fire Marshal/Building Official	451,119	389,383	506,031	465,910	415,946	657,440	607,400
Materials & Supplies	9,983	9,349	11,905	10,500	5,266	11,500	16,600
Personnel Services	118,677	129,100	138,001	145,610	103,592	160,440	168,300
Professional/Contract Services	320,938	249,515	354,535	308,000	305,377	482,500	407,500
Services	1,521	1,419	1,589	1,800	1,711	3,000	15,000
Municipal Court	**208,174**	**234,001**	**236,698**	**310,590**	**185,706**	**299,820**	**386,000**
Materials & Supplies	11,531	9,123	13,474	8,000	12,614	30,500	19,000
Personnel Services	130,894	141,666	144,734	199,390	112,188	171,820	263,000
Professional/Contract Services	65,749	83,213	78,490	103,200	60,904	97,500	104,000
Parks & Recreation	**118,248**	**190,120**	**187,903**	**218,500**	**196,550**	**264,000**	**230,000**
Materials & Supplies	52,848	123,113	69,841	93,500	38,044	64,000	100,000
Professional/Contract Services	65,400	67,008	118,062	125,000	158,506	200,000	130,000
Police	**1,041,492**	**1,368,838**	**1,540,733**	**2,275,730**	**1,431,690**	**2,063,760**	**2,609,200**
Materials & Supplies	105,671	84,156	131,795	133,600	152,247	203,200	202,700
Personnel Services	889,030	1,219,692	1,358,673	1,994,630	1,231,403	1,707,560	2,257,500
Professional/Contract Services	27,525	1,073	2,567	11,500	13,120	22,000	14,000
Services	19,266	63,916	47,698	136,000	34,920	131,000	135,000
Public Works	**202,977**	**666,573**	**421,249**	**681,080**	**471,910**	**645,140**	**913,000**
Materials & Supplies	54,136	78,358	45,669	80,500	51,656	81,500	92,000
Personnel Services	88,787	93,181	145,172	295,380	181,400	276,940	434,000
Professional/Contract Services	59,070	493,896	224,837	270,000	115,132	256,000	349,000
Services	984	1,137	5,571	35,200	123,722	30,700	38,000
Transfer Department	**-**	**50,000**	**-**	**-**	**-**	**-**	**-**
Debt Service	-	50,000	-	-	-	-	-
Revenue-GF Total	6,661,442	7,762,282	10,229,313	7,470,300	11,809,447	10,473,385	13,547,529
Business & Franchise	208,569	257,885	567,534	480,000	348,896	450,000	450,000
Fines & Forfeitures	255,178	370,553	391,548	338,700	393,237	467,000	502,000
Grant Income	-	1,284	250	-	325,985	325,985	300,000
Investment	-	3,765	95	-	-	-	-
License & Permits	2,707,251	2,392,454	3,852,111	2,968,500	4,504,874	3,958,200	4,603,000
Miscellaneous	324,733	690,789	688,016	439,300	170,825	216,500	687,500
Property Tax	2,618,015	3,415,730	3,900,838	2,518,800	5,388,582	4,150,500	5,799,829
Sales Tax	547,697	629,823	828,921	725,000	677,048	905,200	1,205,200

Iowa Colony
FY25-26 PROPOSED BUDGET

BUDGET SUMMARY (cont)

Retainer Fund (11)							
Revenue	-	-	55,659	-	54,353	60,000	60,000
Ames Blvd	**-**	**-**	**55,659**	**-**	**54,353**	**60,000**	**60,000**
Miscellaneous	-	-	55,659	-	54,353	60,000	60,000
Project Fund Series 2022 (12)							
Expense	1,890,930	10,335,771	3,151,054	-	3,544	6,200	6,200
Administration	**1,890,930**	**10,335,771**	**3,151,054**	**-**	**3,544**	**6,200**	**6,200**
Capital Outlay	-	22,000	462,441	-	-	-	-
Debt Service	230,493	-	-	-	-	-	-
Materials & Supplies	-	230,746	902,155	-	-	-	-
Professional/Contract Services	1,660,437	10,083,025	1,713,298	-	-	-	-
Services	-	-	73,161	-	3,544	6,200	6,200
Revenue	14,230,493	270,707	355,018	-	158,035	180,000	190,000
Project Fund Series 2022	**14,230,493**	**270,707**	**355,018**	**-**	**158,035**	**180,000**	**190,000**
Bond Proceeds	14,230,493	-	-	-	-	-	-
Investment	-	204,631	-	-	-	-	-
Miscellaneous	-	66,076	355,018	-	158,035	180,000	190,000
Crime Control and Prevention District Fund (20)							
Expense	162,382	155,814	207,480	336,000	263,165	343,680	547,600
CCPD	**162,382**	**155,814**	**207,480**	**336,000**	**263,165**	**343,680**	**547,600**
Capital Outlay	139,531	76,090	70,011	50,000	46,221	15,000	150,000
Materials & Supplies	14,730	49,019	61,865	119,150	93,134	142,000	264,500
Personnel Services	2,427	2,414	45,345	132,850	95,939	144,680	83,500
Professional/Contract Services	5,694	28,291	30,259	34,000	27,871	42,000	49,600
Revenue	231,569	256,274	348,555	284,000	307,282	390,000	375,000
CCPD	**231,569**	**256,274**	**348,555**	**284,000**	**307,282**	**390,000**	**375,000**
Miscellaneous	-	-	22,145	20,000	15,262	20,000	25,000
Sales Tax	231,569	256,274	326,410	264,000	292,020	370,000	350,000
Law Enforcement (21)							
Revenue	-	1,586	-	-	-	-	-
Asset Forfeiture	**-**	**1,586**	**-**	**-**	**-**	**-**	**-**
Fines & Forfeitures	-	1,586	-	-	-	-	-
Capital Improvements Plan Fund (30- Debt Service)							
Expense	98,970	986,367	1,589,660	989,700	989,630	1,009,360	1,707,560
Adminstration	**98,970**	**986,367**	**1,589,660**	**989,700**	**989,630**	**1,009,360**	**1,707,560**
Debt Service	98,970	986,367	1,589,660	989,700	989,630	1,009,360	1,707,560
Revenue	140,640	1,476,126	-	-	-	-	1,705,010
Adminstration	**140,640**	**1,476,126**	**-**	**-**	**1,165,705**	**-**	**1,707,560**
Property Tax	140,463	1,476,126	-	-	1,165,705	-	1,707,560
Property Tax	177	-	-	-	-	-	-
Capital Improvements Plan Fund (35- Local)							
Expense	177,375	229,728	96,839	-	1,006,169	1,111,000	750,000
Administration	**177,375**	**229,728**	**96,839**	**-**	**1,006,169**	**1,111,000**	**750,000**
Professional/Contract Services	177,375	229,728	96,839	-	1,006,169	1,111,000	750,000
Revenue	166,924	240,179	91,250	-	16,820	16,820	18,000
Capital Improvements Plan Fund (Local)	**166,924**	**240,179**	**91,250**	**-**	**16,820**	**16,820**	**18,000**
Grant Income	-	107,103	91,250	-	16,820	16,820	18,000
Miscellaneous	166,924	83,076	-	-	-	-	-
Transfers	-	50,000	-	-	-	-	-
Public Safety Grants (36)							
Expense	11,130	34,261	629	-	28,826	39,700	193,000
State & Federal Grants	**11,130**	**34,261**	**629**	**-**	**28,826**	**39,700**	**193,000**
Materials & Supplies	11,130	33,716	-	-	-	-	-
Personnel Services	-	-	-	-	28,777	39,400	192,000
Professional/Contract Services	-	545	629	-	49	300	1,000
Revenue	12,273	34,864	21,405	-	3,036	4,000	5,000
State & Federal Grants	**12,273**	**34,864**	**21,405**	**-**	**3,036**	**4,000**	**5,000**
Grant Income	12,273	34,864	21,405	-	3,036	4,000	5,000
Parkland Fund (37)							
Revenue	-	-	-	-	243,164	255,000	255,000
Parkland Fund	**-**	**-**	**-**	**-**	**243,164**	**255,000**	**255,000**
License & Permits	-	-	-	-	243,164	255,000	255,000

Iowa Colony
FY25-26 PROPOSED BUDGET

BUDGET SUMMARY (cont)

Court Technology Fund (40)							
Expense	6,751	-	159	-	-	-	5,000
Municipal Court	**6,751**	-	**159**	-	-	-	**5,000**
Materials & Supplies	6,751	-	159	-	-	-	5,000
Revenue	7,722	10,478	9,068	-	8,641	9,500	10,000
Municipal Court	**7,722**	**10,478**	**9,068**	-	**8,641**	**9,500**	**10,000**
Fines & Forfeitures	7,722	10,478	9,068	-	8,641	9,500	10,000
Court Security Fund (41)							
Expense	183	-	73	-	-	-	5,000
Municipal Court	**183**	-	**73**	-	-	-	**5,000**
Materials & Supplies	183	-	73	-	-	-	5,000
Revenue	9,401	12,817	11,102	-	10,694	12,000	12,000
Municipal Court	**9,401**	**12,817**	**11,102**	-	**10,694**	**12,000**	**12,000**
Fines & Forfeitures	9,401	12,817	11,102	-	10,694	12,000	12,000
Vehicle Replacement Fund (50)							
Expense	-	40,378	200,851	-	132,626	85,000	100,000
Administration	-	**40,378**	**200,851**	-	**132,626**	**85,000**	**100,000**
Capital Outlay	-	40,378	200,851	-	132,626	85,000	100,000
Revenue	70,000	77,000	128,901	-	11,648	13,000	268,000
Vehicle Replacement Fund	**70,000**	**77,000**	**128,901**	-	**11,648**	**13,000**	**268,000**
Miscellaneous	-	-	16,901	-	11,648	13,000	13,000
Transfers	70,000	77,000	112,000	-	-	-	255,000
Utility Fund (60)							
Expense	-	-	347,929	2,745,915	3,142,323	4,189,764	1,552,173
Utility Fund	-	-	**347,929**	**2,745,915**	**3,142,323**	**4,189,764**	**1,552,173**
Materials & Supplies	-	-	129,848	733,980	-	-	-
Professional/Contract Services	-	-	172,905	968,886	-	-	120,000
Services	-	-	45,176	1,043,049	3,142,323	4,189,764	1,432,173
Revenue	-	-	801,649	2,940,000	2,696,452	4,106,878	6,231,200
Utility Fund	-	-	**801,649**	**2,940,000**	**2,696,452**	**4,106,878**	**6,231,200**
Business & Franchise	-	-	131,559	2,940,000	259,685	857,856	2,325,000
License & Permits	-	-	106,442	-	499,127	665,503	625,000
Miscellaneous	-	-	563,648	-	1,937,640	2,583,520	3,281,200
ICDA General Operating Fund (70)							
Expense	482,490	2,799,963	3,055,603	-	2,725,326	2,736,648	1,833,609
Administration	**482,490**	**2,799,963**	**3,055,603**	-	**2,725,326**	**2,736,648**	**1,833,609**
Debt Service	-	1,478,488	1,869,693	-	2,709,222	2,709,222	1,798,609
Materials & Supplies	1,700	615	-	-	-	-	-
Professional/Contract Services	480,790	1,320,860	1,185,909	-	16,104	27,425	35,000
ICDA	-	-	-	-	-	-	
Sales Tax	-	-	-	-	-	-	
Revenue	1,093,648	1,112,293	3,277,824	-	-	-	2,569,441
ICDA	**1,093,648**	**1,985,897**	**3,772,925**	-	-	-	**2,569,441**
Miscellaneous	1,074,369	(1,474,890)	-	-	-	-	-
Property Tax	19,279	2,587,183	3,277,824	-	-	-	2,569,441
Transfers	-	-	-	-	-	-	-
ICDA Capital Projects Fund (71)							
Expense	4,910,019	7,834,236	-	-	-	-	-
Administration	**4,910,019**	**7,834,236**	-	-	-	-	-
Debt Service	304,863	551,614	-	-	-	-	-
Professional/Contract Services	4,605,156	7,282,622	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Revenue	4,931,444	7,817,157	-	-	-	-	-
ICDA CIP	**4,931,444**	**7,817,157**	-	-	-	-	-
Miscellaneous	4,931,444	7,817,157	-	-	-	-	-
ICDA Debt Service Fund (72)							
Expense	1,021,634	2,357,142	2,358,434	-	10,142,911	10,142,911	10,142,911
Administration	**1,021,634**	**2,357,142**	**2,358,434**	-	**10,142,911**	**10,142,911**	**10,142,911**
Debt Service	1,025,934	1,477,920	1,840,476	-	10,132,020	10,132,020	10,132,020
Materials & Supplies	(4,300)	5,618	22,857	-	10,890	10,890	10,890
Transfers	-	873,604	495,101	-	-	-	-
Revenue	1,130,849	3,202,227	1,972,059	-	10,706,573	10,706,573	10,706,573
ICDA Debt Service	**1,130,849**	**3,202,227**	**1,972,059**	-	**10,706,573**	**10,706,573**	**10,706,573**
Miscellaneous	1,130,849	1,723,739	1,972,059	-	10,706,573	10,706,573	10,706,573
Transfers	-	1,478,488	-	-	-	-	-
Grand Total	**42,445,661**	**55,586,683**	**36,968,348**	**21,917,655**	**54,737,165**	**55,242,166**	**66,694,674**

Iowa Colony
FY25-26 PROPOSED BUDGET

LEVY/MUD/TIRZ

		ESTIMATION AND DISTRIBUTION OF PROPERTY TAX ASSESSMENTS				
		Tax Year 2024/ Fiscal Year 2025 as of 7/15/2025	Tax Year 2025/ Fiscal Year 2026	Tax Year 2025/ Fiscal Year 2026	Tax Year 2025/ Fiscal Year 2026	Tax Year 2025/ Fiscal Year 2026
		Current Adopted Rate	Current Rate	Increase Over Current Rate $0.02	VAR	NNR
		0.519209	0.519209	0.539209	0.690089	0.481863
Values By District	TAXABLE VALUE	1,269,609,653	1,443,520,670	1,443,520,670	1,443,520,670	1,443,520,670
	Less TIRZ #2 Captured Values	702,824,209	706,965,886	706,965,886	706,965,886	706,965,886
	Less- MUD #31	515,039,580	574,263,420	574,263,420	574,263,420	574,263,420
	Less- MUD #87	3,822,322	33,444,022	33,444,022	33,444,022	33,444,022
	Less- MUD #92	9,019,280	16,815,317	16,815,317	16,815,317	16,815,317
	Total GF Taxable Values	38,904,262	112,032,025	112,032,025	112,032,025	112,032,025
	Collection Percentage	99.79%	100.00%	100.00%	100.00%	100.00%
Total Amount Due Based on Values	LEVY					
	General Fund Levy	201,570	581,680	604,087	773,121	604,087
	TIRZ Levy	3,641,463	3,670,631	3,812,024	4,878,694	3,812,024
	MUD #31 Levy	2,668,516	2,981,627	3,096,480	3,962,929	3,096,480
	MUD #87 Levy	19,804	173,644	180,333	230,794	180,333
	MUD #92 Levy	46,731	87,307	90,670	116,041	90,670
	Total Levy	6,578,085	7,494,889	7,783,593	9,961,577	7,783,593
Total Rebates Due	COLLECTION DISTRIBUTIONS (REBATES)					
	Rebate - TIRZ #2 Fund M&O	1,276,469	1,678,664	1,777,640	2,524,309	1,777,640
	Rebate - MUD #31 M&O	935,414	1,363,567	1,443,964	2,050,478	1,443,964
	Rebate - MUD #92 M&O	23,401	57,039	60,402	85,773	60,402
	Rebate - TIRZ #2 I&S	1,277,920	890,777	890,777	890,777	890,777
	Total Collection Distributions (REBATES)	3,513,204	3,990,048	4,172,783	5,551,341	4,172,788
Total Retained by City	TOTAL RETAINED BY CITY					
	General Fund M&O	100,940	380,023	402,429	571,463	338,183
	TIRZ #2 Fund M&O	547,058	719,428	761,846	1,081,847	356,429
	MUD #31 M&O	400,892	584,386	618,842	878,776	289,525
	MUD #87 M&O	9,917	113,445	120,134	170,594	100,955
	MUD #92 M&O	-	-	-	-	(9,643)
	General Fund I&S	101,055	201,658	201,658	201,658	201,658
	TIRZ #2 Fund I&S	547,680	381,762	381,762	381,762	381,762
	MUD #31 I&S	1,337,826	1,033,674	1,033,674	1,033,674	1,033,674
	MUD #87 I&S	9,929	60,199	60,199	60,199	60,199
	MUD #92 I&S	23,428	30,268	30,268	30,268	30,268
	Total Retained by City	3,078,723	3,504,842	3,610,811	4,410,240	2,783,009
	TAX RATE SUMMARY					
	General Fund Rate	0.259457	0.339209	0.359209	0.510089	0.301863
	Debt Service Rate	0.259752	0.180000	0.180000	0.180000	0.180000
	TOTAL	0.519209	0.519209	0.539209	0.690089	0.481863

Iowa Colony
FY25-26 PROPOSED BUDGET

SALES TAX HISTORY AND PROJECTIONS

Sales Tax Distribution Summary

Period	October	November	December	January	February	March	April	May	June	July	August	September	Grand Total
FY 20-21	46,960.61	42,113.83	42,487.17	55,329.08	62,361.11	43,839.55	37,205.95	67,709.09	57,803.61	53,096.27	66,965.96	61,582.04	637,454.27
Iowa Colony	32,009.18	28,822.04	28,920.70	38,472.01	43,156.82	30,532.50	25,795.54	46,309.78	40,470.50	37,256.74	47,278.59	43,362.72	442,387.12
Iowa Colony Crime Cont	14,951.43	13,291.79	13,566.47	16,857.07	19,204.29	13,307.05	11,410.41	21,399.31	17,333.11	15,839.53	19,687.37	18,219.32	195,067.15
FY 21-22	71,140.53	66,678.24	82,724.93	62,097.34	68,535.67	56,231.82	47,948.73	66,312.08	64,966.54	66,559.87	71,839.06	67,370.08	792,404.89
Iowa Colony	49,241.07	46,432.78	57,231.88	43,603.40	47,611.58	39,935.10	34,033.17	46,331.62	46,267.87	47,711.63	47,933.58	47,244.97	553,578.65
Iowa Colony Crime Cont	21,899.46	20,245.46	25,493.05	18,493.94	20,924.09	16,296.72	13,915.56	19,980.46	18,698.67	18,848.24	23,905.48	20,125.11	238,826.24
FY 22-23	58,126.89	65,055.40	67,950.72	69,725.67	87,327.83	63,806.45	64,535.36	77,597.37	71,197.91	74,117.39	71,418.92	84,035.56	854,895.47
Iowa Colony	42,342.05	45,951.86	48,309.84	48,619.66	61,245.60	44,928.39	45,583.38	54,502.20	49,927.63	51,304.43	51,161.82	63,129.78	607,006.64
Iowa Colony Crime Cont	15,784.84	19,103.54	19,640.88	21,106.01	26,082.23	18,878.06	18,951.98	23,095.17	21,270.28	22,812.96	20,257.10	20,905.78	247,888.83
FY 23-24	74,851.72	74,033.77	81,878.23	81,735.78	91,474.12	72,466.88	60,958.17	285,705.66	95,674.08	91,084.82	50,464.99	61,770.69	1,122,098.91
Iowa Colony	53,222.95	52,389.55	57,280.15	56,857.26	63,861.82	50,849.02	40,787.55	216,771.28	67,722.27	64,353.29	36,908.39	44,542.18	805,545.71
Iowa Colony Crime Cont	21,628.77	21,644.22	24,598.08	24,878.52	27,612.30	21,617.86	20,170.62	68,934.38	27,951.81	26,731.53	13,556.60	17,228.51	316,553.20
FY 24-25 (EST)	85,420.50	90,402.27	89,766.78	1,156,924.74	86,844.13	429,313.58	71,508.99	80,671.05	97,983.78	108,611.77	92,906.52	51,474.29	2,441,828.40
Iowa Colony	59,814.27	62,878.73	66,946.81	832,292.87	60,649.52	289,634.68	47,594.32	61,236.93	69,283.97	77,333.64	65,640.36	37,646.56	1,730,952.65
Iowa Colony Crime Cont	25,606.23	27,523.54	22,819.97	324,631.87	26,194.61	139,678.90	23,914.67	19,434.12	28,699.81	31,278.13	27,266.16	13,827.73	710,875.74
TIRZ 2 (MUD 55) 90%	-	-	-	-	-	-	-	-	-	-	-	-	-
FY 25-26 (BUDGET)	87,128.91	92,210.32	91,562.12	1,180,063.23	88,581.01	437,899.85	72,939.17	82,284.47	99,943.46	110,784.01	94,764.65	52,503.78	2,490,664.96
Iowa Colony	61,010.56	64,136.30	68,285.75	848,938.73	61,862.51	295,427.37	48,546.21	62,461.67	70,669.65	78,880.31	66,953.16	38,399.49	1,765,571.71
Iowa Colony Crime Cont	26,118.35	28,074.01	23,276.37	331,124.51	26,718.50	142,472.48	24,392.96	19,822.80	29,273.81	31,903.69	27,811.48	14,104.29	725,093.26
TIRZ 2 (MUD 55) 90%	-	-	-	-	-	-	-	-	-	-	-	-	-

Capital Improvement Program (CIP)

The City of Iowa Colony's Capital Improvement Program (CIP) is a rolling, multi-year roadmap that plans, funds, and delivers major infrastructure. It's updated annually to reflect growth trends, community priorities, and available financing. Projects are selected to maintain core services, unlock new development, and enhance quality of life, while staying fiscally disciplined.

Planning Horizon & Process

- Horizon: Five years, updated every budget cycle.
- Inputs: Comprehensive Plan, engineering studies (water, wastewater, drainage), development activity, condition assessments, and community feedback. (See the Water/Wastewater impact fee study materials and capital plans referenced by the City.
- Coordination: Public Works, Community Development, Finance, and external engineers coordinate schedules, grant windows, and construction sequencing. Periodic project updates are included in council packets.
- Financial discipline: Projects are staged to balance tax rate stability, utility rate affordability, and reserve targets. The City also leverages special districts and developer participation to minimize general-taxpayer burden. (Example: use of the Iowa Colony Development Authority within TIRZ #2.)

Prioritization Framework

1. Health & Safety / Regulatory compliance (water/wastewater capacity, drainage, mobility safety).
2. System capacity for growth (new connections, redundancy, level of service).
3. Asset condition & risk (streets, facilities, utilities with high failure risk).
4. External funding leverage (grants, developer cost sharing, TIRZ/ICDA).
5. Operating impact (projects that lower lifecycle cost or avoid future premium repairs).

Funding Toolbox

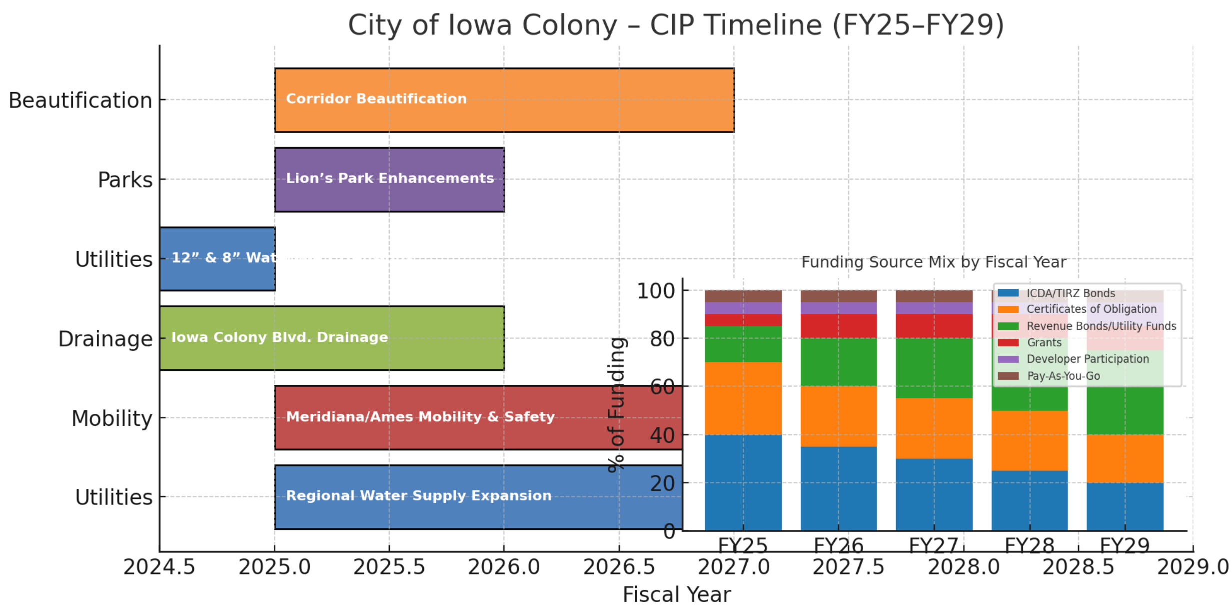
- ICDA/TIRZ Bonds: Council authorized the Iowa Colony Development Authority to issue up to $8,000,000(Series 2024) payable from Tri-Party Agreement/TIRZ revenues, explicitly not a general tax pledge, enabling infrastructure in the Zone with limited impact on the City's I&S rate.
- Certificates of Obligation (COs): Used where appropriate for land/facility acquisition and essential infrastructure. Example: 2020 notice of intent to issue COs for 47.46 acres adjoining City Hall.
- Revenue-backed utility financing: For water/wastewater plant and line work tied to system revenues and impact fees. (See water/wastewater impact fee study page.)

- Grants & State Programs: E.g., the City's Master Drainage Plan benefitted from Texas Water Development Board (TWDB) funding, an approach we'll continue to replicate where eligible.
- Developer participation / cost-sharing: Required improvements tied to plats and development agreements, plus off-site upsizing negotiated where feasible. See recent council materials capturing shared infrastructure concepts for the Coogan Tract.
- Pay-as-you-go: Targeted for design, smaller rehab, match dollars, and early right-of-way.

FY 2025–2026 Major Capital Projects (Updated)

- Regional Water Supply / Water Treatment Expansion (Phased):
  - Phase 1: 500 connections (est. $5.76M)
  - Phase 2: +500 connections to 1,000 total (est. $846K)
    These phases expand capacity, improve redundancy, and keep pace with subdivision build-outs.
- Meridiana/Ames Mobility Package (Coogan Tract-related public improvements):
  - Parkway expansion (water, sewer, drainage & pavement), turn lanes, and a new signal to relieve peak congestion and improve safety along key gateways. Preliminary order-of-magnitude $2.16M(parkway/utility/pavement), $550K (signal), $325K (WB left), $325K (WB right). Project timeline runs 2025 Q3 design start through staged grading/plant work 2026–2028.
- 12" Waterline Extension (Iowa Colony Blvd.) + 8" Kelly Leigh Dr.:
  Accelerated line work nearing completion (≈90% complete as of the latest council update), supporting near-term connectivity and fire flow.
- Iowa Colony Blvd. Drainage Project:
  In construction (≈60% complete at last update), addressing localized flooding and conveyance constraints along a critical corridor.
- Roadway Rehabilitation Program (Citywide):
  Ongoing pavement and spot drainage rehab prioritized by condition/risk and coordinated with utility work to avoid re-cuts. (See "Construction Projects" hub for active/near-term items.)
- Lion's Park / Park System Enhancements:
  Incremental amenities and accessibility upgrades aligned with the City's parks information and user demand, with fee structures already in place for field usage (supporting maintenance).
- Corridor Beautification & Gateways:
  Landscaping, signage, and lighting that elevate community identity, with dark-sky-compliant elements considered in recent council materials.

Iowa Colony
FY25-26 PROPOSED BUDGET



Debt Management & Capital Funding Strategy

The City of Iowa Colony maintains a conservative and strategic approach to debt issuance, balancing the need to fund critical infrastructure with the responsibility to safeguard taxpayer resources. Our financing strategy pairs purpose-built debt instruments with diversified revenue sources to protect the citywide Interest & Sinking (I&S) tax rate while aligning repayment with the users and beneficiaries of the projects.

Purpose-Built Financing

- Zone-Backed ICDA Bonds: For Tax Increment Reinvestment Zone (TIRZ)-eligible infrastructure, the City leverages the Iowa Colony Development Authority (ICDA) to issue bonds payable from Zone revenues. This reduces pressure on the citywide I&S rate and ensures growth-related infrastructure is funded by the developments it serves.
- Certificates of Obligation (COs) & Revenue Bonds: COs are used for citywide facilities and infrastructure, while revenue bonds finance utility expansions backed by system revenues and impact fees.
- Developer Participation: Off-site and upsized infrastructure is often cost-shared with developers through agreements tied to plats and annexations.
- Grants: Federal, state, and regional grant programs are pursued aggressively to offset borrowing needs (e.g., TWDB-supported drainage planning).

Current Debt Portfolio (FY 2025–2026)

- Certificates of Obligation, Series 2020 – $870,000 principal outstanding, final maturity FY 2035
- Combination Tax & Revenue COs, Series 2022 – $12,240,000 principal outstanding, final maturity FY 2047
- Combination Tax & Revenue COs, Series 2025 (Preliminary) – $27,660,000 principal, final maturity FY 2055, funding major capital investments including the Regional Water Supply & Treatment Facility.

Total Outstanding Principal: $40.77 million
Total Debt Service (Principal & Interest): $78.53 million over the repayment horizon.

Annual Debt Service Profile

- Total Outstanding Principal: **$40.77 million**
- Total Debt Service (Principal & Interest): **$78.53 million over the repayment horizon.**
- Aggregate FY 2025–2026 debt service is $1.72 million, increasing to a peak of $2.93 million annually through FY 2047 before tapering.

Selected Annual Requirements (Aggregate All Issues):

Fiscal Year Ending	*Principal*	*Interest*	*Total Debt Service*
2026	$355,000	$1,365,043	$1,720,043
2030	$895,000	$2,014,843	$2,909,843
2035	$1,145,000	$1,767,238	$2,915,238
2040	$1,480,000	$1,435,250	$2,915,250
2045	$1,920,000	$1,000,225	$2,920,225
2050	$1,410,000	$535,975	$1,945,975
2055	$1,855,000	$1,102,025	$1,975,025

Tax Rate Allocation & Rebalancing

Historically, the City's I&S tax rate generated about **$2.0 million annually**, well above current debt service needs, while creating a shortfall in the Maintenance & Operations (M&O) Fund. For FY 2025–2026, the I&S rate is proposed at **$0.180000**, generating ~$1.7 million, closely matching debt obligations, while reallocating tax capacity to the M&O Fund for essential services.

Long-Term Debt Strategy

The City intends to shift **all water and wastewater-related debt** to be fully serviced by the **Utility Enterprise Fund**, which will:

- Align repayment directly with utility customers benefiting from improvements.
- Reduce General Fund reliance for utility capital.
- Maintain overall tax rate stability and improve transparency in financial reporting.

Operating & Rate Impacts

- **Utilities:** Expansions increase O&M costs, but phasing and developer-funded connections help mitigate sudden rate pressure. Impact fees and new customer revenues offset debt tied to utility assets.
- **Streets/Drainage:** Rehabilitation reduces reactive maintenance costs and flood response expenses.
- **Parks/Beautification:** Modest ongoing costs; user fees offset field maintenance.

Delivery Schedule – Snapshot

- **2025 Q3–Q4:** Design starts and plan approvals for growth-area improvements.
- **2026:** Mass grading/detention begins; Regional Water Supply Plant mobilizes late year.
- **2027–2028:** Site work continues; plant completion in 2028 Q2; housing sections begin delivery in 2028 Q3.

- **Parallel Projects:** 12" Waterline Extension (≈90% complete) and Iowa Colony Blvd. Drainage (≈60% complete) advance to substantial completion.

Accountability & Transparency

- **Public Tracking:** Active projects and updates are posted on the City website and presented in council meetings.
- **Ordinance & Policy Trail:** All funding and debt actions are documented via ordinances, bond covenants, and budget documents.
- **Reserve Management:** Adequate I&S reserves are maintained to ensure timely debt service without short-term borrowing.
- **Bond Ratings:** The City seeks to maintain strong credit ratings through adherence to fiscal policies and structurally balanced budgets.

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL

10-10 ADMINISTRATION

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-10-5101	Salaries - Full Time	223,430.48	333,763.98	484,887.52	405,940.00	600,000.00	720,000.00
10-10-5104	Salaries - Overtime	-	-	-	-	-	8,000.00
10-10-5106	Social Security/Medicare	17,551.42	24,119.74	34,906.30	28,536.69	50,000.00	58,000.00
10-10-5107	TMRS	23,173.44	37,038.49	55,671.68	46,326.43	75,000.00	80,000.00
10-10-5108	Health & Life Insurance	9,650.17	21,698.38	47,461.92	37,928.21	62,000.00	100,000.00
10-10-5109	Worker's Comp	499.35	651.24	1,771.19	627.31	1,000.00	6,000.00
10-10-5110	Texas Workforce Commission	18.00	26.99	997.09	252.00	600.00	2,000.00
10-10-5111	Vehicle Allowance	7,199.92	7,263.92	7,199.92	4,707.64	7,100.00	15,000.00
10-10-5112	457(b) Reimbursement	10,000.00	10,864.00	13,540.00	8,217.15	8,300.00	30,000.00
10-10-5114	Benefits Admin Fees	86.52	40.70	150.00	675.00	1,000.00	1,000.00
10-10-5115	Longevity Pay	240.00	360.00	480.00	660.00	660.00	700.00
10-10-5121	Payroll Expense/Direct Deposit Fee	70.10	-	-	-	-	-
10-10-5201	Legal Services	116,661.03	110,876.76	13,184.95	16,153.97	40,000.00	40,000.00
10-10-5202	Audit Services	34,500.00	44,351.00	73,990.00	15,259.00	70,000.00	70,000.00
10-10-5206	Professional Services	21,441.35	45,256.90	130,879.15	157,489.48	215,000.00	165,000.00
10-10-5210	Election Expenses	3,822.68	4,517.64	5,941.30	5,962.89	8,000.00	10,000.00
10-10-5211	Bank Fees	60.00	5.00	-	-	-	500.00
10-10-5212	Credit Card Processing Fees	8,083.43	-	50.00	25.00	1,000.00	500.00
10-10-5213	Legal Notices Expense	7,709.67	4,797.20	3,944.89	2,416.68	5,000.00	5,000.00
10-10-5215	BCAD Fee	24,274.81	30,108.48	38,701.73	25,037.66	48,000.00	40,000.00
10-10-5217	Professional Cleaning Services	8,130.00	7,800.00	23,800.00	20,650.00	35,000.00	35,000.00
10-10-5221	Website Adminstration	4,647.99	2,756.25	1,555.00	2,185.00	5,000.00	25,000.00
10-10-5223	Training & Travel	17,986.93	28,952.12	23,655.46	16,186.93	30,000.00	75,000.00
10-10-5224	Dues & Subscriptions	6,109.80	5,696.29	10,716.01	12,858.55	20,000.00	30,000.00
10-10-5225	Seminars & Meetings	3,914.02	8,813.10	22,241.10	13,265.94	20,000.00	30,000.00
10-10-5227	Legislative Affairs	-	600.00	-	441.44	1,000.00	2,000.00
10-10-5228	Tax Appraisal & Collection	-	-	-	2,308.38	4,000.00	2,500.00
10-10-5301	Office Supplies	7,435.19	4,183.44	12,073.27	5,253.00	15,000.00	15,000.00
10-10-5302	Janitorial Supplies	-	1,315.78	1,729.98	1,915.38	3,000.00	3,000.00
10-10-5309	Uniforms	1,145.35	1,862.48	2,537.91	496.75	3,000.00	2,500.00
10-10-5310	Postage	806.06	382.42	1,260.24	627.53	1,500.00	2,000.00
10-10-5311	Building Repairs & Maintenance	22,023.62	11,362.67	21,949.01	38,937.71	45,000.00	45,000.00
10-10-5312	Recognition, Acknowledgement, & Awards	721.99	3,001.44	2,603.21	5,580.43	6,000.00	6,000.00
10-10-5314	Computer & Technology Equipment	7,141.18	7,485.80	3,750.65	2,827.67	5,000.00	55,000.00
10-10-5315	Computer Software/License	18,476.20	18,899.78	18,321.21	52,200.69	65,000.00	90,000.00
10-10-5317	Equipment & Other Rentals	3,085.30	595.46	5,899.64	4,293.61	6,000.00	10,000.00
10-10-5329	Mayor's Special Expense	66.70	924.26	1,820.00	1,477.00	-	-
10-10-5330	Miscellaneous	2,097.94	65,189.28	-	-	-	10,000.00
10-10-5331	Signs & Postings	-	-	-	786.81	1,500.00	1,000.00
10-10-5401	Utilities - Electricity	8,770.40	11,657.16	11,718.69	35,442.01	48,000.00	50,000.00
10-10-5403	Utilities - Telephone	12,929.80	12,858.91	9,738.84	16,175.49	22,000.00	22,000.00
10-10-5404	Mobile Technology Expense	475.13	710.86	1,245.61	1,742.11	2,000.00	2,500.00
10-10-5405	Insurance - Liability & Prop	13,359.42	6,982.79	9,363.24	44,356.78	70,000.00	55,000.00
10-10-5406	Insurance - Windstorm	7,903.00	24,878.00	12,439.00	-	-	25,000.00
10-10-5407	Insurance - Vehicles	51.00	68.00	243.00	-	-	500.00
10-10-5409	Utilities - Water/Sewer	-	-	-	3,039.93	5,000.00	5,000.00
10-10-5412	Utilities - Gas	-	-	56.82	665.75	1,500.00	1,500.00
10-10-5505	Lease Principal	-	2,626.00	-	-	-	-
10-10-5518	Lease Interest	-	533.00	-	-	-	-
10-10-5630	Furniture & Equipment	-	-	-	5,277.21	6,000.00	6,500.00
	Total Admin	655,749.39	905,875.71	1,112,475.53	1,045,207.21	1,613,160.00	1,958,700.00

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

10-15 FINANCE

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-15-5101	Salaries - Full Time	84,159.36	86,298.70	134,845.60	140,015.17	-	280,000.00
10-15-5104	Salaries - Overtime	-	-	-	4,550.53	5,000.00	8,000.00
10-15-5106	Social Security/Medicare	6,388.82	6,290.41	10,024.17	9,258.34	14,000.00	22,000.00
10-15-5107	TMRS	8,107.16	9,216.79	15,145.83	13,697.84	20,500.00	40,000.00
10-15-5108	Health & Life Insurance	6,544.52	14,546.54	24,272.28	21,586.31	33,800.00	50,000.00
10-15-5109	Worker's Comp	211.89	348.00	211.72	309.53	550.00	3,000.00
10-15-5110	Texas Workforce Commission	9.00	9.00	234.00	423.00	1,000.00	1,000.00
10-15-5114	Benefits Admin Fees	40.70	40.70	-	-	-	500.00
10-15-5115	Longevity Pay	60.00	120.00	180.00	240.00	240.00	-
10-15-5117	Certificate/Education Pay	-	1,774.89	2,723.18	969.28	1,500.00	3,000.00
10-15-5206	Professional Services	-	-	-	-	-	75,000.00
10-15-5223	Training & Travel	574.57	5,242.03	14,741.55	9,581.56	15,500.00	15,000.00
10-15-5224	Dues & Subscriptions	-	220.00	235.00	40.00	1,500.00	500.00
10-15-5301	Office Supplies	1,171.33	1,085.65	1,758.09	3,010.76	5,200.00	5,000.00
10-15-5309	Uniforms	48.98	-	-	466.62	800.00	500.00
10-15-5310	Postage	464.29	464.12	478.21	425.71	1,050.00	500.00
10-15-5314	Computer & Technology Equipment	-	259.00	259.00	4,134.77	5,000.00	10,000.00
10-15-5315	Computer Software/License	27,622.00	10,062.50	10,890.63	11,553.49	18,000.00	15,000.00
10-15-5317	Equipment & Other Rentals	-	-	337.61	350.63	500.00	1,500.00
	Total Finance	135,402.62	135,978.33	216,336.87	220,613.54	124,140.00	530,500.00

10-20 PD

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-20-5101	Salaries - Full Time	636,685.34	853,648.94	931,143.20	832,942.40	1,100,000.00	1,440,000.00
10-20-5104	Salaries - Overtime	22,280.95	35,729.16	34,130.83	44,846.16	70,000.00	80,000.00
10-20-5106	Social Security/Medicare	51,346.30	67,416.49	73,458.20	66,368.58	97,000.00	120,000.00
10-20-5107	TMRS	65,450.72	96,032.78	109,968.38	99,516.55	146,000.00	180,000.00
10-20-5108	Health & Life Insurance	67,649.81	110,050.25	152,314.51	146,949.90	230,000.00	300,000.00
10-20-5109	Worker's Comp	20,906.00	29,474.50	27,669.98	18,199.86	30,000.00	84,000.00
10-20-5110	Texas Workforce Commission	465.24	148.01	1,902.73	1,309.30	2,100.00	6,000.00
10-20-5114	Benefits Admin Fees	287.24	218.30	-	-	-	500.00
10-20-5115	Longevity Pay	720.00	1,020.00	1,200.00	1,260.00	1,260.00	2,000.00
10-20-5117	Certificate Pay	23,238.40	25,953.51	26,884.95	20,009.79	31,200.00	45,000.00
10-20-5206	Professional Services	7,089.90	-	-	9,311.99	15,000.00	10,000.00
10-20-5222	Investigations	1,359.78	-	-	-	-	-
10-20-5223	Training & Travel	4,771.67	-	-	546.95	1,000.00	-
10-20-5224	Dues & Subscriptions	805.00	-	-	543.00	1,500.00	1,000.00
10-20-5230	Radio Service	12,064.00	-	-	-	-	-
10-20-5231	Recruiting & Hiring Expense	1,435.00	1,073.20	2,566.51	2,718.47	4,500.00	3,000.00
10-20-5301	Office Supplies	2,362.25	1,185.05	2,716.89	1,954.72	3,000.00	3,000.00
10-20-5309	Uniforms	7,606.05	9,028.05	6,380.47	7,560.80	8,500.00	8,000.00
10-20-5310	Postage	276.18	375.84	96.54	30.37	200.00	200.00
10-20-5311	Building Repairs & Maintenance	277.72	-	-	-	-	-
10-20-5313	Fuel Expense	42,609.01	40,377.77	39,468.76	28,137.59	42,000.00	50,000.00
10-20-5314	Computer & Technology Equipment	27,158.34	-	-	-	-	50,000.00
10-20-5315	Computer Software/License	-	-	-	491.00	1,000.00	500.00
10-20-5317	Equipment & Other Rentals	-	-	26,081.24	58,923.54	75,000.00	25,000.00
10-20-5319	Vehicle Repairs & Maintenance	19,644.60	32,704.85	20,837.33	17,946.58	28,000.00	25,000.00
10-20-5328	Small Tools & Minor Equipment	4,130.77	-	35,154.61	36,719.36	45,000.00	40,000.00
10-20-5330	Miscellaneous	1,605.94	484.87	1,059.03	483.15	500.00	1,000.00
10-20-5404	Mobile Technology Expense	7,090.41	5,894.16	7,020.46	5,006.52	8,000.00	8,000.00
10-20-5405	Insurance - Liability & Prop	5,784.75	7,650.00	10,087.00	5,210.22	8,000.00	12,000.00
10-20-5407	Insurance - Vehicles	6,390.50	9,808.00	12,252.00	8,945.25	15,000.00	15,000.00
10-20-5410	Vehicle Replacement Fund	-	40,564.00	18,339.00	15,758.00	100,000.00	100,000.00
	Total Police	1,041,491.87	1,368,837.73	1,540,732.62	1,431,690.05	2,063,760.00	2,609,200.00

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

10-21 AC. CODE ENFORCEMENT

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-21-5101	Salaries - Full Time	46,533.26	47,312.25	51,561.42	49,517.96	80,000.00	90,000.00
10-21-5104	Salaries - Overtime	1,210.40	2,385.94	1,644.85	998.71	1,500.00	5,000.00
10-21-5106	Social Security/Medicare	3,572.88	3,694.02	3,935.54	3,858.94	6,000.00	10,000.00
10-21-5107	TMRS	4,612.73	5,210.48	5,872.49	5,577.45	9,200.00	10,000.00
10-21-5108	Health & Life Insurance	6,382.70	8,514.22	11,720.98	4,430.23	7,150.00	10,000.00
10-21-5109	Worker's Comp	1,718.00	1,795.00	3,200.73	2,332.89	3,900.00	6,000.00
10-21-5110	Texas Workforce Commission	9.00	9.00	351.00	115.30	250.00	1,000.00
10-21-5114	Benefits Admin Fees	40.70	40.70	-	-	-	100.00
10-21-5115	Longevity Pay	60.00	120.00	180.00	-	-	-
10-21-5223	Training & Travel	1,415.33	2,795.24	2,037.66	2,094.45	3,500.00	2,500.00
10-21-5224	Dues & Subscriptions	141.95	350.00	154.90	11.25	300.00	500.00
10-21-5229	Contractual Services	903.79	1,452.28	1,935.25	6,359.79	10,000.00	10,000.00
10-21-5301	Office Supplies	602.39	213.85	337.97	88.69	300.00	500.00
10-21-5309	Uniforms	653.44	434.01	1,718.35	894.00	1,500.00	2,500.00
10-21-5310	Postage	45.03	50.42	19.90	15.85	200.00	200.00
10-21-5313	Fuel Expense	3,414.00	3,666.53	3,027.35	2,155.71	4,500.00	4,000.00
10-21-5319	Vehicle Repairs & Maintenance	785.38	1,406.04	1,251.99	291.83	1,000.00	1,000.00
10-21-5328	Small Tools & Minor Equipment	479.75	502.71	467.61	1,807.77	2,500.00	2,000.00
10-21-5404	Mobile Technology Expense	1,055.67	1,278.56	1,304.23	731.59	2,000.00	13,000.00
10-21-5407	Insurance - Vehicles	509.25	637.00	621.00	1,154.25	1,800.00	1,000.00
10-21-5410	Vehicle Replacement Fund	-	-	-	-	-	20,000.00
	Total AC. Code Enforcement						

10-22 EMERGENCY MANGEMENT

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-22-5206	Professional Services	-	-	32,251.50	-	-	10,000.00
10-22-5214	Advertising/Printing Expense	670.00	-	254.00	-	-	500.00
10-22-5223	Training & Travel	-	-	245.98	1,170.60	2,500.00	3,000.00
10-22-5224	Dues & Subscriptions	-	-	-	-	-	500.00
10-22-5229	Contractual Services	-	-	283,228.73	19,890.04	30,000.00	5,000.00
10-22-5301	Office Supplies	-	-	3,130.59	739.40	1,500.00	2,000.00
10-22-5315	Computer Software/License	800.00	895.44	3,500.00	-	-	10,000.00
10-22-5318	Emergency Preparedness	-	-	-	-	-	50,000.00
	Total Emergency Management	1,470.00	895.44	322,610.80	21,800.04	34,000.00	81,000.00

10-25 MUNICIPAL COURT

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-25-5101	Salaries - Full Time	98,498.56	102,558.75	107,272.10	82,444.79	125,000.00	170,000.00
10-25-5104	Salaries - Overtime	744.48	888.19	510.07	443.25	1,500.00	5,000.00
10-25-5106	Social Security/Medicare	7,545.46	7,859.78	8,308.51	6,423.22	10,000.00	20,000.00
10-25-5107	TMRS	9,687.19	11,050.72	12,139.80	9,405.68	14,500.00	20,000.00
10-25-5108	Health & Life Insurance	12,671.78	16,465.04	13,437.60	10,959.96	16,500.00	40,000.00
10-25-5109	Worker's Comp	248.75	412.00	251.52	309.53	550.00	3,000.00
10-25-5110	Texas Workforce Commission	18.00	17.99	234.00	126.00	350.00	1,000.00
10-25-5114	Benefits Admin Fees	81.40	81.40	-	-	-	500.00
10-25-5115	Longevity Pay	60.00	180.00	300.00	420.00	420.00	500.00
10-25-5117	Certificate Pay	1,338.38	2,152.26	2,279.94	1,655.11	3,000.00	3,000.00
10-25-5203	Attorney/Prosecutor Fees	47,325.00	55,100.00	51,700.00	35,025.00	50,000.00	50,000.00
10-25-5209	Judge Fees	16,712.50	26,657.84	25,161.18	24,497.60	45,000.00	50,000.00
10-25-5220	Interpreter Services	520.59	819.74	648.30	871.55	1,500.00	1,500.00
10-25-5223	Training & Travel	1,190.52	635.00	980.95	510.00	1,000.00	2,500.00
10-25-5301	Office Supplies	2,311.01	2,036.33	2,480.63	2,271.74	3,000.00	3,000.00
10-25-5308	Jury Trial Expense	718.68	1,188.10	1,500.00	777.62	15,000.00	2,000.00
10-25-5309	Uniforms	326.38	274.47	490.70	87.56	-	1,000.00
10-25-5310	Postage	428.92	898.67	987.07	951.71	1,500.00	2,000.00
10-25-5314	Computer & Technology Equipment	1,002.00	-	7,586.25	7,965.57	10,000.00	10,000.00
10-25-5315	Computer Software/License	6,744.00	4,725.00	-	-	-	-
10-25-5317	Equipment & Other Rentals	-	-	429.19	560.28	1,000.00	1,000.00
	Total Municipial Court	208,173.60	234,001.28	236,697.81	185,706.17	299,820.00	386,000.00

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

10-30 PUBLIC WORKS

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-30-5101	Salaries - Full Time	63,838.84	64,458.88	94,212.30	118,638.75	180,000.00	260,000.00
10-30-5104	Salaries - Overtime	4,131.83	5,239.03	7,910.83	5,918.81	10,000.00	10,000.00
10-30-5106	Social Security/Medicare	5,150.39	5,220.66	7,695.80	9,390.14	14,500.00	30,000.00
10-30-5107	TMRS	6,567.22	7,278.09	11,253.36	13,792.55	21,000.00	40,000.00
10-30-5108	Health & Life Insurance	6,227.36	7,933.58	18,823.28	29,801.06	45,000.00	70,000.00
10-30-5109	Worker's Comp	2,802.00	2,922.00	4,700.77	3,208.41	5,500.00	21,000.00
10-30-5110	Texas Workforce Commission	9.00	8.99	395.87	352.62	500.00	2,000.00
10-30-5115	Longevity Pay	60.00	120.00	180.00	240.00	240.00	500.00
10-30-5117	Certificate Pay	-	-	-	57.67	200.00	500.00
10-30-5217	Professional Cleaning Services	-	-	5,400.00	2,350.00	4,000.00	12,000.00
10-30-5219	Roads, Bridges & Drainage	-	409,138.40	154,323.12	108,876.53	250,000.00	300,000.00
10-30-5223	Training & Travel	490.00	1,657.81	113.75	105.00	1,000.00	2,000.00
10-30-5229	Contractual Services	58,579.86	83,100.00	65,000.00	3,800.12	1,000.00	35,000.00
10-30-5301	Office Supplies	1,937.16	3,062.71	3,118.27	1,056.76	2,500.00	3,000.00
10-30-5309	Uniforms	593.18	-	1,459.68	860.65	1,500.00	5,000.00
10-30-5311	Building Repairs & Maintenance	-	-	6,140.91	7,056.41	11,000.00	10,000.00
10-30-5313	Fuel Expense	4,264.08	2,757.86	4,955.41	5,972.94	10,000.00	15,000.00
10-30-5317	Equipment & Other Rentals	4,362.60	27,354.98	4,565.34	1,007.70	3,000.00	5,000.00
10-30-5319	Vehicle Repairs & Maintenance	894.51	304.59	1,494.15	3,441.30	5,000.00	3,000.00
10-30-5321	Public Works Maintenance	18,850.26	19,414.92	10,283.93	24,236.58	36,000.00	25,000.00
10-30-5322	Special Road Work	15,305.50	15,500.00	-	-	-	-
10-30-5328	Small Tools & Minor Equipment	1,144.94	632.16	4,909.70	4,593.20	7,000.00	6,000.00
10-30-5331	Signs & Postings	6,783.46	9,331.18	8,741.93	3,430.69	5,500.00	20,000.00
10-30-5401	Utilities - Electricity	-	-	4,367.86	4,023.53	7,500.00	5,000.00
10-30-5404	Mobile Technology Expense	475.13	501.81	543.93	540.19	1,200.00	1,000.00
10-30-5407	Insurance - Vehicles	509.25	635.00	659.00	1,255.50	2,000.00	2,000.00
10-30-5410	Vehicle Replacement Fund	-	-	-	6,262.50	20,000.00	30,000.00
10-30-5413	Residential Garbage Subsidy	-	-	-	111,640.00	-	-
	Total Public Works	202,976.57	666,572.65	421,249.19	471,909.61	645,140.00	913,000.00

10-32 PARKS AND REC

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-32-5217	Professional Cleaning Services	-	-	400.00	3,450.00	5,000.00	5,000.00
10-32-5229	Contractual Services	65,400.00	67,007.79	117,661.72	155,055.93	195,000.00	125,000.00
10-32-5301	Office Supplies	1,029.68	3,877.44	3,069.86	1,074.61	2,500.00	2,000.00
10-32-5309	Uniforms	288.00	66.61	2,404.88	402.10	1,000.00	1,500.00
10-32-5317	Equipment & Other Rentals	-	-	589.25	97.94	2,000.00	2,000.00
10-32-5323	Park Improvements	-	40,000.00	-	3,000.00	7,500.00	10,000.00
10-32-5324	Park Maintenance	50,703.58	78,775.47	63,448.81	32,463.32	50,000.00	83,500.00
10-32-5331	Signs & Postings	826.50	393.00	328.00	1,005.85	1,000.00	1,000.00
	Total Parks & Rec	118,247.76	190,120.31	187,902.52	196,549.75	264,000.00	230,000.00

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

10-35 COMMUNITY DEVELOPMENT

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-35-5101	Salaries - Full Time	45,828.93	46,518.41	48,620.85	37,240.61	55,000.00	180,000.00
10-35-5104	Salaries - Overtime	746.70	480.71	375.58	82.82	1,500.00	11,000.00
10-35-5106	Social Security/Medicare	3,522.95	3,517.03	3,695.36	2,842.47	4,500.00	20,000.00
10-35-5107	TMRS	4,500.35	4,931.21	5,422.59	4,171.27	6,500.00	30,000.00
10-35-5108	Health & Life Insurance	6,276.30	8,187.87	10,851.00	8,705.01	13,000.00	20,000.00
10-35-5109	Worker's Comp	117.51	192.00	115.36	154.76	500.00	3,000.00
10-35-5110	Texas Workforce Commission	9.00	9.01	117.00	63.00	200.00	1,000.00
10-35-5114	Benefits Admin Fees	43.04	40.70	-	-	-	500.00
10-35-5115	Longevity Pay	180.00	240.00	300.00	360.00	360.00	500.00
10-35-5206	Professional Services	-	35,649.54	102,811.35	-	-	25,000.00
10-35-5208	Engineering Services	46,204.22	78,115.82	63,231.99	42,674.18	55,000.00	75,000.00
10-35-5223	Training & Travel	-	-	483.00	-	-	2,000.00
10-35-5232	Early Plat - Admin Fee	52,179.02	-	113,740.57	265,846.07	420,000.00	250,000.00
10-35-5233	Eng Svc: Permits/Inspections	350,942.99	537,261.10	1,019,047.17	437,340.17	675,000.00	350,000.00
10-35-5234	Eng Svc: Plan Review	160,226.40	221,060.03	253,823.61	90,699.03	145,000.00	150,000.00
10-35-5235	Eng Svc: Platting	71,490.53	131,832.00	131,098.50	133,321.56	215,000.00	150,000.00
10-35-5301	Office Supplies	718.39	650.14	282.06	516.61	1,000.00	2,000.00
10-35-5309	Uniforms	191.92	-	-	44.76	200.00	1,000.00
10-35-5314	Computer & Technology Equipment	558.00	-	-	-	-	-
10-35-5315	Computer Software/License	25,040.00	25,000.00	14,715.00	25,000.00	25,000.00	30,000.00
10-35-5317	Equipment & Other Rentals	-	-	377.94	320.40	500.00	1,000.00
10-35-5411	TIF Fund/MUD 31 Payable	1,157,312.76	2,504,550.36	139,886.31	2,946,238.94	2,946,238.94	3,990,047.67
	Total Community Development	1,926,089.01	3,598,235.93	1,908,995.24	3,995,621.66	4,564,498.94	5,292,047.67

10-36 FIRE MARSHAL

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-36-5101	Salaries - Full Time	92,268.85	95,596.80	101,287.12	77,413.16	120,000.00	110,000.00
10-36-5106	Social Security/Medicare	6,587.88	6,865.60	7,433.23	5,863.23	9,500.00	10,000.00
10-36-5107	TMRS	8,891.60	9,997.54	11,161.29	8,595.46	13,000.00	20,000.00
10-36-5108	Health & Life Insurance	8,160.71	13,033.68	14,157.12	8,992.23	13,500.00	20,000.00
10-36-5109	Worker's Comp	2,697.00	3,477.00	3,665.73	2,424.54	4,000.00	7,000.00
10-36-5110	Texas Workforce Commission	9.00	8.99	117.00	63.00	200.00	1,000.00
10-36-5114	Benefits Admin Fees	2.34	-	-	-	-	100.00
10-36-5115	Longevity Pay	60.00	120.00	180.00	240.00	240.00	200.00
10-36-5207	Building Inspector Fee/Services	314,695.00	243,602.50	349,582.50	304,290.00	480,000.00	400,000.00
10-36-5223	Training & Travel	3,250.96	3,890.61	2,594.65	262.48	1,000.00	5,000.00
10-36-5224	Dues & Subscriptions	2,991.82	2,021.81	2,358.04	824.70	1,500.00	2,500.00
10-36-5301	Office Supplies	916.80	522.66	278.58	371.30	1,000.00	1,000.00
10-36-5303	Public Education & Training Materials	2,122.50	1,097.50	2,561.72	-	-	3,000.00
10-36-5307	Investigation Supplies	1,515.50	-	145.49	-	-	500.00
10-36-5309	Uniforms	838.67	932.86	1,147.86	424.94	1,000.00	2,000.00
10-36-5310	Postage	-	-	0.69	-	-	100.00
10-36-5313	Fuel Expense	3,341.04	3,569.69	3,632.62	2,468.39	4,500.00	3,500.00
10-36-5319	Vehicle Repairs & Maintenance	-	1,558.29	4,017.69	381.19	2,000.00	3,500.00
10-36-5328	Small Tools & Minor Equipment	1,248.12	1,668.00	120.18	1,620.03	3,000.00	3,000.00
10-36-5404	Mobile Technology Expense	825.33	891.81	864.10	782.61	1,500.00	4,000.00
10-36-5407	Insurance - Vehicles	696.00	527.25	725.00	928.50	1,500.00	1,000.00
10-36-5410	Vehicle Replacement Fund	-	-	-	-	-	10,000.00
	Total Fire Marshal	451,119.12	389,382.59	506,030.61	415,945.76	657,440.00	607,400.00

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

10-90 CAPITAL IMPROVEMENT PROJECTS

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
10-90-5610	Land Purchase and Improvement	-	-	1,302,841.17	35,700.00	50,000.00	250,000.00
10-90-5620	Building Purchase, Construction or Improvements	182,526.18	26,512.40	8,525.00	1,024,464.84	1,500,000.00	-
10-90-5640	Capital Assets	-	-	303,494.74	-	-	-
10-90-5660	Contingency/Reserves	-	-	3,500.00	21,000.00	-	500,381.38
10-90-5690	Capital Outlay - Lease	-	17,150.00	-	-	-	-
	Total CIP	182,526.18	43,662.40	1,618,360.91	1,081,164.84	1,550,000.00	750,381.38

12-10 PROJECT FUND SERIES 2022

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
12-10-5206	Professional Services	678,899.00	723,698.86	45,180.31	-	-	-
12-10-5208	Engineering Services	957,618.14	20,715.15	7,740.44	-	-	-
12-10-5229	Contractual Services	23,920.00	9,338,611.29	1,660,377.38	-	-	-
12-10-5301	Office Supplies	-	-	9,088.74	-	-	-
12-10-5314	Computer & Technology Equipment	-	230,745.94	893,065.92	-	-	-
12-10-5401	Utilities - Electricity	-	-	26,660.46	3,455.61	6,000.00	6,000.00
12-10-5403	Utilities - Telephone	-	-	14,458.56	-	-	-
12-10-5405	Insurance - Liability & Prop	-	-	27,696.00	-	-	-
12-10-5409	Utilities - Water/Sewer	-	-	2,859.69	88.32	200.00	200.00
12-10-5412	Utilities - Gas	-	-	1,485.96	-	-	-
12-10-5510	Bond Issuance Cost	230,493.00	-	-	-	-	-
12-10-5630	Furniture & Equipment	-	21,999.87	462,440.63	-	-	-
	Total Project Fund Series 2022	1,890,930.14	10,335,771.11	3,151,054.09	3,543.93	6,200.00	6,200.00

20-10 CRIME CONTROL AND PREVENTION

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
20-20-5101	Salaries - Full Time	-	-	27,181.02	65,298.28	98,000.00	50,000.00
20-20-5104	Salaries - Overtime	2,426.94	2,413.89	6,548.07	2,461.60	4,000.00	-
20-20-5106	Social Security/Medicare	-	-	2,042.74	5,126.89	7,500.00	10,000.00
20-20-5107	TMRS	-	-	3,011.37	7,509.64	11,180.00	10,000.00
20-20-5108	Health & Life Insurance	-	-	6,353.03	13,983.15	21,000.00	10,000.00
20-20-5109	Worker's Comp	-	-	-	409.67	1,000.00	1,000.00
20-20-5110	Texas Workforce Commission	-	-	208.88	180.43	500.00	1,000.00
20-20-5117	Certificate Pay	-	-	-	969.22	1,500.00	1,500.00
20-20-5206	Professional Services	-	6,841.37	8,294.00	11,612.54	17,000.00	15,000.00
20-20-5214	Advertising/Printing Expense	-	300.06	-	-	-	-
20-20-5222	Investigations	1,416.00	1,834.58	1,176.17	-	-	3,000.00
20-20-5223	Training & Travel	4,278.40	14,274.78	15,460.43	11,038.59	17,000.00	25,000.00
20-20-5230	Radio Service	-	5,040.00	5,328.00	5,220.00	8,000.00	6,500.00
20-20-5301	Office Supplies	5,537.60	1,303.42	924.22	1,038.48	1,500.00	5,000.00
20-20-5303	Public Education & Training Materials	-	1,148.21	4,320.08	8,776.84	13,500.00	20,000.00
20-20-5307	Investigation Supplies	-	-	636.34	4,840.29	7,500.00	3,000.00
20-20-5309	Uniforms	-	-	3,629.55	2,287.73	3,000.00	10,000.00
20-20-5314	Computer & Technology Equipment	4,648.89	17,239.61	24,623.03	3,899.96	6,000.00	10,000.00
20-20-5315	Computer Software/License	-	14,619.34	11,234.79	26,507.30	40,000.00	80,000.00
20-20-5316	Equipment Repair/Parts	-	2,721.94	2,405.02	1,560.33	2,500.00	500.00
20-20-5317	Equipment & Other Rentals	4,000.00	2,375.85	8,527.88	42,489.42	65,000.00	110,000.00
20-20-5319	Vehicle Repairs & Maintenance	-	4,814.68	-	-	-	-
20-20-5328	Small Tools & Minor Equipment	-	3,847.16	4,648.20	733.98	1,000.00	25,000.00
20-20-5330	Miscellaneous	543.36	948.90	916.22	1,000.00	2,000.00	1,000.00
20-20-5650	Vehicles & Machinery	139,530.78	76,090.02	70,010.81	46,220.94	15,000.00	150,000.00
	Total CCPD	162,381.97	155,813.81	207,479.85	263,165.28	343,680.00	547,500.00

Item 1.

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

30-10 DEBT SERVICE CIP

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
30-10-5501	Debt Principal	75,000.00	440,000.00	330,000.00	345,000.00	345,000.00	400,000.00
30-10-5504	Paying Agent Fee	-	750.00	750.00	-	-	1,000.00
30-10-5511	Interest on Bonds	-	195,052.09	-	-	-	-
30-10-5513	Interest on Debt	23,970.00	350,565.00	658,910.00	644,630.00	664,360.00	1,306,560.19
30-10-5521	TIF Fund(MUD 55)/MUD 31/MUD 92 Payable	-	-	600,000.00	-	-	-
	Total Debt Service	98,970.00	986,367.09	1,589,660.00	989,630.00	1,009,360.00	1,707,560.19

35-10 GRANT LOCAL

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
35-10-5208	Engineering Services	110,451.38	146,651.50	95,824.50	1,006,169.49	1,110,000.00	750,000.00
35-10-5213	Legal Notices Expense	-	-	1,014.00	-	1,000.00	-
35-10-5239	TWDB Share of Expenditures	66,924.00	83,076.25	-	-	-	-

36-10 PUBLIC SAFETY GRANT

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
36-20-5101	Salaries - Full Time	-	-	-	17,731.68	25,000.00	120,000.00
36-20-5104	Salaries - Overtime	-	-	-	3,701.07	4,200.00	3,000.00
36-20-5106	Social Security/Medicare	-	-	-	1,586.69	2,200.00	10,000.00
36-20-5107	TMRS	-	-	-	2,357.61	3,300.00	20,000.00
36-20-5108	Health & Life Insurance	-	-	-	3,356.21	4,500.00	30,000.00
36-20-5109	Worker's Comp	-	-	-	-	-	8,000.00
36-20-5110	Texas Workforce Commission	-	-	-	43.88	200.00	1,000.00
36-20-5115	Longevity Pay	-	-	-	-	-	-
36-20-5223	Training & Travel	-	545.00	629.00	48.71	300.00	1,000.00
36-20-530900	RR Body Armor - Uniforms	11,130.00	-	-	-	-	-
36-20-532800	Bullet Resis. Shield - Equipment	-	33,716.10	-	-	-	-
	Total Public Safety Grant	11,130.00	34,261.10	629.00	28,825.85	39,700.00	193,000.00

40-10 COURT TECHNOLOGY

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
40-25-5332	Court Technology	6,750.96	-	158.90	-	-	5,000.00

41-10 COURT SECURITY

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
41-25-5333	Court Security	182.50	-	73.40	-	-	5,000.00

50-10 VEHICLE REPLACEMENT FUND

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
50-10-5650	Vehicles & Machinery	-	40,377.92	200,851.26	132,626.49	85,000.00	100,000.00

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

60-10 UTILITY FUND

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
60-60-5101	Salaries - Full Time	698.78	8,295.37	-	-	2,026.00	69,000.00
60-60-5104	Salaries - Overtime	-	-	-	-	2,026.00	4,000.00
60-60-5106	Social Security/Medicare	-	-	19,266.02	-	-	10,000.00
60-60-5107	TMRS	-	-	205.00	-	-	10,000.00
60-60-5108	Health & Life Insurance	-	-	106,467.15	-	-	20,000.00
60-60-5109	Worker's Comp	-	-	-	-	-	6,000.00
60-60-5110	Texas Workforce Commission	-	-	27,784.02	-	-	1,000.00
60-60-5111	Vehicle Allowance	-	-	5,497.85	-	-	-
60-60-5112	457(b) Reimbursement	-	-	346.52	-	-	-
60-60-5114	Benefits Admin Fees	-	-	90,361.54	-	-	-
60-60-5115	Longevity Pay	-	-	5,055.37	-	-	-
60-60-5121	Payroll Expense/Direct Deposit Fee	-	-	28,586.87	-	-	-
60-60-5201	Legal Services	-	-	44,009.22	-	-	10,000.00
60-60-5202	Audit Services	-	-	807.32	-	-	-
60-60-5206	Professional Services	-	-	359.00	49,189.99	65,586.65	50,000.00
60-60-5208	Engineering Services	-	-	-	226,304.81	301,739.75	300,000.00
60-60-5211	Bank Fees	-	-	-	-	-	1,000.00
60-60-5229	Contractual Services	-	-	-	1,929,728.17	2,572,970.89	-
60-60-5240	Permits/Assessment Fee	-	-	-	10,352.17	13,802.89	-
60-60-5242	Sludge Hauling	-	-	-	179,481.03	239,308.04	250,000.00
60-60-5301	Office Supplies	-	-	-	31,134.50	41,512.67	10,000.00
60-60-5310	Postage	-	-	-	3,898.89	5,198.52	1,000.00
60-60-5311	Building Repairs & Maintenance	-	-	-	5,922.29	7,896.39	50,000.00
60-60-5334	Laboratory Expense	-	-	-	107,549.98	143,399.97	65,673.28
60-60-5335	Chemicals	-	-	-	42,251.52	56,335.36	100,000.00
60-60-5401	Utilities - Electricity	-	-	-	201,121.30	268,161.73	250,000.00
60-60-5403	Utilities - Telephone	-	-	-	2,863.57	3,818.09	5,000.00
60-60-5405	Insurance - Liability & Prop	-	-	-	51,435.25	68,580.33	-
60-60-5412	Utilities - Gas	-	-	-	817.23	1,089.64	2,500.00
60-60-5414	Garbage Collection Services SiEnv	-	-	-	300,272.59	400,363.45	-
60-60-5661	Capital Projects Fund	-	-	-	-	-	550,000.00
60-60-5691	Lease Payment AMI	-	-	-	-	-	335,000.00
	Total Utility Fund	698.78	8,295.37	328,745.88	3,142,323.29	4,193,816.39	2,100,173.28

61-10 Utility Debt Funded Capital Projects

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
61-4931	Proceeds from Sale of Bonds	-	-	-	-	-	-
61-10-5510	Bond Issuance Cost	-	-	-	-	-	-
61-10-5706	Transfer to Operating Fund	-	-	-	-	-	-
61-10-5708	Developer agreement pymnt - interest portion	-	-	-	-	-	-
61-10-5709	Developer agreement payment	-	-	-	-	-	-
	Total Utility Debt Funded Capital Projects Fund	-	-	-	-	-	-

Iowa Colony
FY25-26 PROPOSED BUDGET

DEPARTMENT BUDGET ACCOUNT DETAIL (cont)

70-10 ICDA OPERATING FUND

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
70-10-5201	Legal Services	16,450.00	20,872.92	4,131.00	(3,431.00)	(4,574.67)	-
70-10-5223	Travel Expense	89.56	-	-	-	-	-
70-10-5236	City Admn Fees Paid for tax collection	421,506.00	638,279.00	843,143.18	-	-	-
70-10-5237	Developer Reimbursement	-	325,000.00	-	-	-	-
70-10-5301	Printing & Office Supplies	112.10	615.00	-	-	-	-
70-10-5310	Postage Expense	71.02	-	-	-	-	-
70-10-5330	Miscellaneous Expense	1,517.00	-	-	-	-	-
70-10-5700	Annual Disclosure Expenses	3,500.00	3,500.00	3,500.00	-	-	-
70-10-5701	Bookkeeping Fees	20,789.42	19,500.00	22,968.00	5,000.00	10,000.00	10,000.00
70-10-5702	Consulting Services	16,558.95	11,458.15	3,967.20	7,234.62	10,000.00	10,000.00
70-10-5703	Arbitrage Expense	900.00	2,250.00	5,200.00	3,300.00	7,000.00	10,000.00
70-10-5704	Delivery Expense	996.14	-	-	-	-	-
70-10-5705	Transfer to Debt Service	-	1,478,487.55	1,869,693.45	2,709,222.42	2,709,222.42	1,798,608.95
70-10-5707	Cost of City Services - Police	-	300,000.00	300,000.00	-	-	-
70-10-5710	Administrative Services	-	-	3,000.00	4,000.00	5,000.00	5,000.00
	TOTAL ICDA	482,490.19	2,799,962.62	3,055,602.83	2,725,326.04	2,736,647.75	1,833,608.95

71-10 ICDA CAPITAL PROJECTS FUND

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
71-10-5510	Bond Issuance Cost	304,863.00	551,614.00	-	-	-	-
71-10-5706	Transfer to Operating Fund	-	-	-	-	-	-
71-10-5708	Developer agreement pymnt - interest portion	887,876.00	1,557,585.00	-	-	-	-
71-10-5709	Developer agreement payment	3,717,280.00	5,725,037.00	-	-	-	-
	TOTAL ICDA CAPITAL PROJECTS FUND	-	7,834,236.00	-	-	-	-

72-10 ICDA DEBT SERVICE FUND

Account	Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 YTD 6/30/2025	FY 2025 Estimate	Department Requested Budget (FY25-26)
72-10-5330	Miscellaneous Expense	(4,300.00)	5,618.00	22,857.02	10,890.21	10,890.21	10,890.21
72-10-5502	Bond Principal	310,000.00	570,000.01	677,842.60	1,167,527.25	1,167,527.25	1,167,527.25
72-10-5510	Bond Issuance Cost	19,020.30	11,040.00	-	7,822,786.79	7,822,786.79	7,822,786.79
72-10-5511	Bond Interest Expense	696,913.81	896,879.70	1,162,633.80	1,141,706.30	1,141,706.30	1,141,706.30
72-10-5706	Transfer to Operating Fund	(0.14)	873,604.36	495,100.75	-	-	-
TOTAL ICDA DEBT SERVICE FUND		1,021,633.97	2,357,142.07	2,358,434.17	10,142,910.55	10,142,910.55	10,142,910.55

Performance Measures

To ensure accountability, transparency, and continuous improvement in service delivery, the City of Iowa Colony has established clear performance measures for each department. These measures are designed to align with the City's strategic goals, reflect industry best practices, and provide Council, staff, and residents with meaningful indicators of operational effectiveness. By tracking outcomes in areas such as service timeliness, regulatory compliance, community engagement, and infrastructure quality, the City can evaluate progress, identify areas for enhancement, and allocate resources more effectively. The following performance measures will be monitored and reported annually, forming a critical link between strategic planning, budgeting, and results-driven governance.

Administrative & Governance

Administration

1. **Council Agenda Preparation Timeliness** – Percentage of agenda packets delivered to Council and posted to the public at least 72 hours prior to meetings.
2. **Policy Implementation Rate** – Percentage of adopted Council policies fully implemented within established timelines.
3. **Citizen Satisfaction Index** – Annual survey score measuring resident satisfaction with overall City services and communication.

Finance

1. **Budget Accuracy** – Percentage variance between budgeted and actual General Fund expenditures at year-end (target: ≤ 5%).
2. **GFOA Award Achievement** – Maintain GFOA Distinguished Budget Presentation Award and Certificate of Achievement for Excellence in Financial Reporting annually.
3. **Accounts Payable Processing Time** – Average days from invoice receipt to payment issuance.

Information Technology

1. **System Uptime** – Percentage of critical City systems operational during business hours (target: ≥ 99%).
2. **Help Desk Response Time** – Average time to resolve user-submitted IT support requests.
3. **Cybersecurity Training Compliance** – Percentage of employees completing annual cybersecurity training.

Public Safety

Police Department

1. **Response Time** – Average time from dispatch to arrival for priority calls.
2. **Case Clearance Rate** – Percentage of criminal cases cleared through arrest or exceptional means.
3. **Community Engagement Events** – Number of public safety education or outreach events conducted annually.

Fire Marshal

1. **Inspection Compliance Rate** – Percentage of scheduled fire and life safety inspections completed within required timeframes.
2. **Plan Review Turnaround Time** – Average days to complete fire protection system plan reviews.
3. **Public Education Sessions** – Number of fire safety education events conducted for businesses and schools.

Animal Control

1. **Animal Intake Live Release Rate** – Percentage of animals adopted, transferred, or returned to owner.
2. **Response Time to Priority Calls** – Average minutes from report to on-scene arrival for urgent animal control cases.
3. **Licensing Compliance Rate** – Percentage of registered/licensed pets compared to estimated pet population.

Judicial & Regulatory

Municipal Court

1. **Case Disposition Rate** – Percentage of cases resolved within 90 days of filing.
2. **Collection Rate on Fines and Fees** – Percentage of assessed fines and fees collected within the fiscal year.
3. **Warrant Clearance Rate** – Percentage of outstanding warrants resolved annually.

Permitting

1. **Permit Turnaround Time** – Average days to issue residential and commercial permits.
2. **Inspection Pass Rate** – Percentage of inspections passed on first visit.
3. **Online Application Utilization** – Percentage of permit applications submitted electronically.

Code Enforcement

1. **Case Resolution Time** – Average days from code violation report to resolution.
2. **Voluntary Compliance Rate** – Percentage of cases resolved without formal citation.
3. **Repeat Violation Rate** – Percentage of properties cited more than once in a 12-month period.

Infrastructure & Development

Public Works

1. **Work Order Completion Rate** – Percentage of assigned work orders completed within scheduled timeframes.
2. **Pavement Condition Index (PCI) Score** – Average PCI rating of City streets.
3. **Stormwater System Maintenance** – Percentage of drainage structures cleaned/maintained annually.

Water / Utilities

1. **Water Loss Percentage** – Percentage of unaccounted-for water relative to total water produced (target: ≤ 12%).
2. **Compliance with TCEQ Standards** – Percentage of water quality samples meeting all state regulatory requirements.
3. **Service Interruption Duration** – Average downtime per service interruption event.

Community Development

1. **Development Review Turnaround Time** – Average days from development application submittal to initial staff review comments.
2. **Planned vs. Actual Development Compliance** – Percentage of approved projects completed as approved in plans.
3. **Economic Development Project Conversion Rate** – Percentage of targeted business prospects that commit to locating in Iowa Colony.

Community Services & Preparedness

Emergency Management

1. **Emergency Plan Updates** – Percentage of required emergency operations plan annexes updated annually.
2. **Training & Exercise Completion** – Number of staff and partner agencies participating in emergency drills per year.
3. **Notification System Reach** – Percentage of residents enrolled in the City’s emergency notification system.

Parks & Recreation

1. **Park Maintenance Compliance** – Percentage of parks meeting established maintenance standards during monthly inspections.
2. **Program Participation** – Number of participants in City-sponsored recreation programs and events.
3. **Park Acreage per 1,000 Residents** – Maintain or increase ratio as population grows.

Glossary

- Abatement: A reduction or elimination of a real or personal property tax, excise, fee, or special assessment imposed by a governmental unit. Typically granted upon application and approval by the assessing authority.
- Accounting System: The full framework of records, procedures, and controls used to record, classify, and report the financial activities and status of a governmental unit.
- Accrued Interest: Interest that has accumulated on a debt since the last payment date up to, but not including, the date of settlement.
- Amortization: The process of gradually paying off a debt over time through scheduled payments of principal and interest.
- Appropriation: A legal authorization to expend funds and incur obligations for specific purposes, usually with time and amount limitations.
- Arbitrage: The practice of investing proceeds from tax-exempt bonds in higher-yielding taxable securities. The IRS restricts this and requires excess earnings to be rebated.
- Assessed Valuation: The value assigned to property for tax purposes by a governmental entity.
- Audit: A formal examination of financial records by an independent auditor to assess accuracy, compliance, and internal control effectiveness.
- Audit Report: A document summarizing audit findings, scope, and opinions, often accompanied by a management letter with recommendations.
- Available Funds: Non-recurring revenues or fund balances typically used for one-time expenditures or unforeseen costs.
- Balance Sheet: A statement showing assets, liabilities, and fund equity at a specific point in time.
- Betterments (Special Assessments): Charges levied on properties that benefit from public improvements, which may be paid in full or apportioned over time.
- Bond: A debt instrument through which a government borrows money, agreeing to repay the principal with interest on a specified schedule.
- Bond and Interest Record (Bond Register): The official record maintained for each bond issue, tracking principal and interest payment obligations.
- Bonds Authorized and Unissued: Bonds approved but not yet sold. Unused authorizations must be rescinded if no longer needed.
- Bond Issue: The process of offering bonds for sale to investors.
- Bond Rating: A credit rating assigned to a bond issuer to reflect its ability to repay debt. Ratings range from high (e.g., AAA) to low (e.g., C).
- Budget: A financial plan outlining expenditures and anticipated revenues for a specific period.
- Capital Assets: Long-term physical assets used in operations, such as land, buildings, infrastructure, and equipment.
- Capital Budget: A plan for funding major infrastructure or equipment purchases, often through borrowing or dedicated funding sources.
- Cash: Readily available money, including currency, checks, and bank deposits.

- Cash Management: The monitoring and handling of a government's cash flow to ensure timely payments and efficient investment of surplus funds.
- Certificate of Deposit (CD): A bank-issued savings instrument with a fixed interest rate and maturity date.
- Classification of Real Property: Categorization of property by use, residential, open space, commercial, or industrial, for taxation purposes.
- Collective Bargaining: The negotiation process between employers and employees (or unions) regarding wages, benefits, and working conditions.
- Consumer Price Index (CPI): A measure of inflation that tracks changes in the price of a basket of consumer goods and services.
- Cost-Benefit Analysis: An evaluation tool that compares the benefits and costs of various options to support decision-making.
- Debt Burden: The total amount of outstanding debt, often expressed relative to assessed value or population.
- Debt Service: Annual payments on debt, including principal and interest.
- Encumbrance: Funds reserved to cover future obligations or commitments not yet paid.
- Enterprise Fund: A self-sustaining fund for services provided on a user-fee basis, such as water or sewer systems, which tracks full-service costs.
- Equalized Valuations (EQVs): The assessed value of all taxable property adjusted to reflect full and fair cash value.
- Estimated Receipts: Anticipated revenues used in budgeting, often based on prior-year collections.
- Exemptions: Legal releases from tax obligations for certain individuals or properties, such as veterans, seniors, or nonprofit institutions.
- Expenditure: The outlay of funds to support operations, services, or capital improvements.
- Fiduciary Funds: Funds held by a municipality in trust for others, such as pensions or scholarships.
- Fixed Assets: Long-lived tangible assets used in operations, including buildings, equipment, and land.
- Fixed Costs: Obligations that must be paid regardless of budgetary flexibility, such as debt payments or insurance premiums.
- Float: The difference between book balance and bank balance due to check clearing times.
- Full Faith and Credit: A government's pledge to repay debt using all available revenue sources, typically tied to general obligation bonds.
- Fund: A self-balancing set of accounts segregated to carry out specific activities or objectives.
- Fund Accounting: A method of accounting where resources are divided into separate funds to ensure compliance with legal or contractual requirements.
- GASB 34: A government accounting standard requiring broader and more transparent reporting of financial condition and infrastructure assets.
- GASB 45: A government accounting standard requiring disclosure of other post-employment benefits (OPEB) liabilities.

- General Fund: The primary fund used to account for a municipality's core services and operations.
- General Obligation Bonds: Bonds backed by the full faith and credit of the issuing government.
- Governing Body: The elected or appointed group responsible for policy and budgetary decisions, such as a city council or board of aldermen.
- Indirect Cost: Expenses not directly linked to a specific program or service, such as administrative support or shared facilities.
- Interest: The cost of borrowing money, typically expressed as a percentage of principal.
- Interest Rate: The percentage charged or earned on a principal amount over time.
- Investments: Financial instruments held to generate income, such as bonds or real estate.
- Line Item Budget: A budget format that itemizes specific expenditures within each department or program.
- Local Aid: Revenue distributed by the state or county governments to support municipal budgets.
- Maturity Date: The date when a bond's principal is due to be repaid.
- Municipal: Refers to any unit of local government, such as a city, town, or special district.
- Note: A short-term debt instrument, typically repaid within a year.
- Objects of Expenditures: Categories for budgeted spending such as salaries, supplies, or capital expenses.
- Official Statement: A disclosure document prepared for investors detailing the specifics of a bond issue.
- Operating Budget: The annual plan for funding day-to-day municipal operations.
- Overlapping Debt: A municipality's share of debt incurred by another jurisdiction that encompasses it (e.g., regional schools).
- Performance Budget: A budgeting approach that links expenditures to program outcomes.
- Principal: The original amount borrowed through a bond or loan.
- Program: A group of related activities aimed at achieving specific outcomes.
- Program Budget: A budget format organized around services or goals rather than categories.
- Purchased Services: Expenditures for services provided by external vendors.
- Refunding of Debt: Reissuing debt at more favorable terms to replace existing obligations.
- Reserve Fund: A contingency fund for unanticipated or emergency expenditures.
- Revaluation: A process of reassessing property values to reflect fair market value for taxation.
- Revenue Anticipation Note (RAN): A short-term borrowing against expected revenues, such as taxes or state aid.
- Revenue Bond: Bonds repaid solely from specific revenue sources, not backed by general taxation.
- Revolving Fund: A self-supporting fund where revenues generated are used to support the same program without further appropriation.
- Sale of Real Estate Fund: A fund to track proceeds from the sale of municipal property, excluding tax-foreclosed properties.

- Stabilization Fund: A savings fund intended to provide financial stability for future capital or emergency needs.
- Surplus Revenue: The amount by which assets exceed liabilities at fiscal year-end.
- Tax Rate: The amount of tax levied per $1,000 of assessed property value.
- Tax Title Foreclosure: The legal process by which a municipality acquires property due to unpaid taxes.
- Trust Fund: Funds held for specific purposes under donor or legal restrictions.
- Uncollected Funds: Deposited checks not yet credited by the bank and unavailable for use.
- Undesignated Fund Balance: Year-end funds not reserved or encumbered, available once certified.
- Unreserved Fund Balance: The difference between a fund's assets and liabilities not legally restricted, sometimes called "free cash."
- Valuation (100 Percent): The legal standard requiring property assessments to reflect full and fair market value.