

### CITY COUNCIL WORK SESSION

Tuesday, January 16, 2024 at 5:00 PM Council Chambers - 331 First Street East AGENDA

#### **RULES OF PROCEDURE**

Workshops are not Public Hearings. No member of the public or interested party has the right to make a presentation or address the Council on an item under consideration in a workshop or a study session.

During the City Council Work Session, the Council will primarily discuss and debate items intended to be formally considered at a future City Council Meeting. However, the Council may at any noticed meeting, including a City Council Work Session meeting, take action on any item shown on the posted agenda as a potential action item. The City Council Work Session meeting is a regular meeting of the Independence City Council.

#### **MEETING OPENING**

Call the Meeting to Order

#### **DEPARTMENT CIP BUDGETS**

Department CIP Budgets – FY 2025

#### **FY2025 THIRD PARTY BUDGET REQUESTS**

2. FY2025 Third Party Requests

#### **NEW BUSINESS**

- 3. Spring Bond 2024 Issuance
- 4. Historic Tax Information Reports
- 5. Council Topics
- 6. Mayor Topics
- 7. City Manager Topics

#### **ADJOURNMENT**

This agenda is subject to change.



# CITY COUNCIL WORK SESSION MEMORANDUM

**TO:** Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

**DATE OF MEETING:** January 15, 2024

**ITEM TITLE:** Department CIP Budgets – FY 2025

#### **DISCUSSION:**

These are the proposed CIP budgets for all departments.

Below is a table that shows the FY2024 Budgeted Amount for each Department, the expended FY2023 amount, and the proposed FY2025 Budgeted amount.

| Department Name    | FY2023 Expended | FY2024 Budgeted | FY2025 Proposed Budget |
|--------------------|-----------------|-----------------|------------------------|
| Airport            | \$57,755.00     | \$91,590.00     | \$58,333.00            |
| Building Codes     | \$1,215.90      | \$2,500.00      | \$3,000.00             |
| City Admin         | \$67,315.30     | \$56,500.00     | \$165,500.00           |
| Fire               | \$66,012.48     | \$159,500.00    | \$272,000.00           |
| Library            | \$25,200.00     | \$37,000.00     | \$82,000.00            |
| Parks & Recreation | \$128,015.45    | \$194,450.00    | \$249,000.00           |
| Police             | \$299,412.15    | \$98,200.00     | \$220,670.00           |
| Streets            | \$304,435.93    | \$380,000.00    | \$245,500.00           |
| Utilities          | \$0             | \$31,000.00     | \$190,000.00           |
| Water              | \$312,866.15    | \$266,000.00    | \$455,000.00           |

#### **RECOMMENDATION:**

Staff recommends discussion of this topic. No action is needed at this meeting, as any decision items needed would be brought forward to a City Council meeting for approval.

|  | FY2025       |                               |                       |                              | g/i        | ci                          | ge                   | hm le            | rt       | ff        | bd      | ip          |
|--|--------------|-------------------------------|-----------------------|------------------------------|------------|-----------------------------|----------------------|------------------|----------|-----------|---------|-------------|
|  | 1.2023       |                               |                       |                              | 8/1        | CI CI                       | ge ge                | iiii le          | 11       | - "       | bu      | ıμ          |
|  |              |                               |                       |                              | Grant/IPA  | CIVIC CENTER LEVY           | GENERAL UTILITY FUND | HOTEL/MOTEL LOST | ROAD USE | FRAN. FEE | BOND FU | IND BALANCE |
| MAIN CIP                                   |              | HOTEL/MOTEL                   |                       | LOST                         |            |                             |                      |                  |          |           |         |             |
|  |              |                               |                       |                              |            | SUBJECT TO CHANGE BASED UPO | ON COUNCIL DIRECTION |                  |          |           |         |             |
| anticipated in                             |              | anticipated in                |                       | anticipated in               |            |                             |                      |                  |          |           |         |             |
| Franchise Fees (transferred in qtrly)      | 200,000.00   | Monthly from the State of IA  | 100,000.00            | Monthly from the State of IA | 825,000.00 |                             |                      |                  |          |           |         |             |
|  | 200,000.00   |                               | 100,000.00            |                              |            |                             |                      |                  |          |           |         |             |
| anticipated out                            |              | anticipated out               |                       | anticipated out              |            |                             |                      |                  |          |           |         |             |
| Franchise Fees POLICE                      | 27,920.00    | REG OP EXP dues               | 1,750.00              | TRANSFER TO DEBT SVC         | 117,150.00 |                             |                      |                  |          |           |         |             |
| Franchise Fees FIRE                        | 18,000.00    | REG OP EXP comm. Marketing    | 10,600.00             | TRANSFER TO NEG PROJECTS     | 50,000.00  |                             |                      |                  |          |           |         |             |
| Franchise Fees BLDG Franchise Fees STREETS | -            | REG OP EXP 3rd party requests | 7,500.00<br>17,586.00 |                              | 167,150.00 |                             |                      |                  |          |           |         |             |
| Franchise Fees AIRPORT                     | -            | REG OP EXP BCED dues          | 37,436.00             | left over for CIP funding    | 657,850.00 |                             |                      |                  |          |           |         |             |
| Franchise Fees LIBRARY                     | 43,500.00    |                               | 37,436.00             | left over for CIP fullding   | 037,830.00 |                             |                      |                  |          |           |         |             |
| Franchise Fees PARKS 430, 445, 450         | 40,000.00    | left over for CIP funding     | 62,564.00             | CIP spending out Police      | 7,950.00   | CIP spending out Parks      | 2,000.00             |                  |          |           |         |             |
| Franchise Fees PARKS 441                   | 25,000.00    | Terrover for Cir funding      | 02,304.00             | CIP spending out Fire        | 241,000.00 | CIP spending out Parks 441  | 2,000.00             |                  |          |           |         |             |
| Franchise Fees PARKS 443                   | 23,000.00    | CIP spending out Library      | 38,500.00             | CIP spending out File        | -          | CIP spending out Parks 443  | -                    |                  |          |           |         |             |
| Franchise Fees PARKS 444                   | -            | CIP spending out Parks        | -                     | CIP spending out Streets     | 80,000.00  | CIP spending out Parks 444  | -                    |                  |          |           |         |             |
| Franchise Fees PARKS 446                   | 37,000.00    | CIP spending out Parks 441    | -                     | CIP spending out Airport     | 25,000.00  | CIP spending out Parks 446  | -                    |                  |          |           |         |             |
| Franchise Fees CITY HALL                   | 8,500.00     | CIP spending out Parks 443    | -                     | CIP spending out Library     | -          | CIP spending out City Hall  | -                    |                  |          |           |         |             |
|  | 199,920.00   | CIP spending out Parks 444    | -                     |                              | 353,950.00 | ,                           | 2,000.00             |                  |          |           |         |             |
|  |              | CIP spending out Parks 446    | 6,000.00              |                              |            |                             | ,                    |                  |          |           |         |             |
| eft to use                                 | 80.00        |                               | 44,500.00             | TRANSFER TO GENERAL FUND     | 300,000.00 |                             |                      |                  |          |           |         |             |
|  |              | left to use                   | 18,064.00             | left to use                  | 1,900.00   |                             |                      |                  |          |           |         |             |
|  |              |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| POLICE                                     |              |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
|  |              |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| anticipated in                             |              |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Transfer from MAIN CIP CASH LINE           | -            |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Transfer from "rent savings" FY23          | 36,242.00    |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Transfer from LOST                         | 7,950.00     |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Bond Proceeds                              | 184,800.00   |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Grants                                     | -            |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| FF from Main CIP                           | 27,920.00    |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
|  | 256,912.00   |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| nticipated out                             |              |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Squad Car 6710                             | 105,000.00 b | od                            |                       |                              |            |                             |                      |                  |          |           |         |             |
| Equipment (squads) 6727                    | 29,000.00 b  |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Computers 6725                             | 4,250.00 le  |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Vehicle Computers 6727                     | 2,500.00 le  |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Body Camera & In-car Cameras (upkeep)      | 35,000.00 b  | d                             |                       |                              |            |                             |                      |                  |          |           |         |             |
| Axon Taser Contract                        | 10,920.00 f  | †                             |                       |                              |            |                             |                      |                  |          |           |         |             |
| Spartan Cameras/INV Equip.                 | 3,800.00 b   |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Less LethalProgram/Equip                   | 6,000.00 f   | <u> </u>                      |                       |                              |            |                             |                      |                  |          |           |         |             |
| Office Equip                               | 6,000.00 f   | 1<br>-                        |                       |                              |            |                             |                      |                  |          |           |         |             |
| ullet Resistant Vests                      | 5,500.00 b   |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| Technical equip                            | 1,200.00 le  | :-<br>                        |                       |                              |            |                             |                      |                  |          |           |         |             |
| Idg Maint/Roof/Tuckpoint                   | 5,000.00 f   | d                             |                       |                              |            |                             |                      |                  |          |           |         |             |
| esponse vehicle upgrades                   | 6,500.00 b   | ou _                          |                       |                              |            |                             |                      |                  |          |           |         |             |
|  | 220,670.00   |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
|  | 220,070.00   |                               |                       |                              |            |                             |                      |                  |          |           |         |             |
| mpact to Fund                              | 36,242.00    | +                             |                       |                              |            |                             |                      |                  |          |           |         |             |
| Fund Balance at end of FY                  | (47,718.95)  |                               |                       |                              |            |                             |                      |                  |          | 1         |         |             |

|   | FY2025         | g/i         | ci                | ge                   | hm le rt                  | ff bd ip                    |
|---|----------------|-------------|-------------------|----------------------|---------------------------|-----------------------------|
| 1   |                | Grant/IPAIT | CIVIC CENTER LEVY | GENERAL UTILITY FUND | HOTEL/MOTEL LOST ROAD USE | FRAN. FEE BOND FUND BALANCE |
| FIRE  |                |             |                   |                      |                           |                             |
| anticipated in  |                |             |                   |                      |                           |                             |
| anticipated in Transfer from MAIN CIP CASH LINE         |                |             |                   |                      |                           |                             |
| Transfer from LOST                                      | 241,000.00     |             |                   |                      |                           |                             |
| Bond Proceeds   | 181,500.00     |             |                   |                      |                           |                             |
| Grants/IPAIT  | 31,500.00      |             |                   |                      |                           |                             |
| FF from Main CIP  | 18,000.00      |             |                   |                      |                           |                             |
| TT TOTT Wall en   | 472,000.00     |             |                   |                      |                           |                             |
| anticipated out   | 472,000.00     |             |                   |                      |                           |                             |
| Saving up for R1 over 4 years (?) <b>yr 2 \$150,000</b> | le             |             |                   |                      |                           |                             |
| Turnout Gear/Dual Purpose Gear 6505 grant               | \$31,500 bd    |             |                   |                      |                           |                             |
| for 1/2, association 1/4?                               | \$31,500 g/i   |             |                   |                      |                           |                             |
| Bunker Gear 6505  | \$21,000 le    |             |                   |                      |                           |                             |
| Gear Replacement Program                                | \$20,000 le    |             |                   |                      |                           |                             |
| SCBAs 6505 FY24-FY28 saving up. Expend in               |                |             |                   |                      |                           |                             |
| FY28/FY29 250,000 <b>yr 2 \$50,000</b>                  | - le           |             |                   |                      |                           |                             |
| Equipment 6505  | \$50,000 bd    |             |                   |                      |                           |                             |
| Computers 6725  | \$3,000 ff     |             |                   |                      |                           |                             |
| Shed 6505   | \$15,000 ff    |             |                   |                      |                           |                             |
| Tornado sirens 6727                                     | \$75,000 bd    |             |                   |                      |                           |                             |
| City Scissor Lift 6727                                  | \$25,000 bd    |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
|   | 272,000.00     |             |                   |                      |                           |                             |
| Impact to Fund  | 200,000.00     |             |                   |                      |                           |                             |
| Fund Balance at end of FY                               | 804,606.43     |             |                   |                      |                           |                             |
| BUILDING  |                |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
| anticipated in  |                |             |                   |                      |                           |                             |
| Transfer from MAIN CIP CASH LINE                        |                |             |                   |                      |                           |                             |
| Transfer from LOST                                      |                |             |                   |                      |                           |                             |
| Bond Proceeds   |                |             |                   |                      |                           |                             |
| Grants  |                |             |                   |                      |                           |                             |
| FF from Main CIP  |                |             |                   |                      |                           |                             |
|   | -              |             |                   |                      |                           |                             |
| anticipated out   | 1 500 00       |             |                   |                      |                           |                             |
| Zoning Map update Equipment 6727                        | 1,500.00 ip ip |             |                   |                      |                           |                             |
| Equipment 0/2/  | 1,500.00 ip    |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
|   |                |             |                   |                      |                           |                             |
|   | 3,000.00       |             |                   |                      |                           |                             |
| Impact to Fund  | (3,000.00)     |             |                   |                      |                           |                             |
|   | 45,211.70      |             |                   |                      | +                         |                             |

|   | FY2025                       | g/i           | ci                | ge                   | hm le            | rt       | ff           | bd   | ip           |  |   |
|---|------------------------------|---------------|-------------------|----------------------|------------------|----------|--------------|------|--------------|--|---|
|   |                              | Grant/IPAIT   | CIVIC CENTER LEVY | GENERAL UTILITY FUND |                  |          |              |      |              |  | + |
| STREETS   |                              | Granty ii Ari | CIVIC CENTER LEVI | GENERAL OTHER TOND   | HOTEL/MOTEL LOST | NOAD OSE | TIVALE. I EE | BOND | TOTO DALATCE |  | + |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
| anticipated in                                      |                              |               |                   |                      |                  |          |              |      |              |  |   |
| Transfer from MAIN CIP CASH LINE Transfer from LOST | 80,000.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Bond Proceeds                                       | 33,000.00                    |               |                   |                      |                  |          |              |      |              |  | 1 |
| Grants  |                              |               |                   |                      |                  |          |              |      |              |  |   |
| FF from Main CIP                                    | 80,000.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| anticipated out                                     | 33,000.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Dump Truck yr 2 will cut check                      | 80,000.00 le                 |               |                   |                      |                  |          |              |      |              |  |   |
| Dump truck Cement Breaker 6727                      | 80,000.00 ip<br>10,500.00 ip |               |                   |                      |                  |          |              |      |              |  |   |
| Pick up 3/4 ton with utility box 6710               | 75,000.00 ip                 |               |                   |                      |                  |          |              |      |              |  |   |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
|   | 245,500.00                   |               |                   |                      |                  |          |              |      |              |  | + |
| Impact to Fund                                      | (165,500.00)                 |               |                   |                      |                  |          |              |      |              |  |   |
| Fund Balance at end of FY                           | 277,148.88                   |               |                   |                      |                  |          |              |      |              |  |   |
| AIRPORT   |                              |               |                   |                      |                  |          |              |      |              |  |   |
| 7   |                              |               |                   |                      |                  |          |              |      |              |  |   |
| anticipated in                                      |                              |               |                   |                      |                  |          |              |      |              |  |   |
| Transfer from MAIN CIP CASH LINE                    | 25,000,00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Transfer from LOST  Bond Proceeds                   | 25,000.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Grants  |                              |               |                   |                      |                  |          |              |      |              |  |   |
| FF from Main CIP                                    | -                            |               |                   |                      |                  |          |              |      |              |  |   |
| anticipated out                                     | 25,000.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Zero turn mower                                     | 25,000.00 le                 |               |                   |                      |                  |          |              |      |              |  |   |
| Airport Mast Plan Update city match                 | 33,333.00 ip                 |               |                   |                      |                  |          |              |      |              |  |   |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
|   | 58,333.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Impact to Fund                                      | (33,333.00)                  |               |                   |                      |                  |          |              |      |              |  |   |
| Fund Balance at end of FY                           | 89,957.09                    |               |                   |                      |                  |          |              |      |              |  |   |
| LIBRARY   |                              |               |                   |                      |                  |          |              |      |              |  |   |
| LIDRANT   |                              |               |                   |                      |                  |          |              |      |              |  |   |
| anticipated in                                      |                              |               |                   |                      |                  |          |              |      |              |  |   |
| Transfer from MAIN CIP CASH LINE                    |                              |               |                   |                      |                  |          |              |      |              |  |   |
| Transfer from LOST Transfer from H/M                | 38,500.00                    |               |                   |                      |                  |          |              |      |              |  |   |
| Bond Proceeds                                       | 33,333.03                    |               |                   |                      |                  |          |              |      |              |  |   |
| Grants  |                              |               |                   |                      |                  |          |              |      |              |  |   |
| FF from Main CIP                                    | 43,500.00<br>82,000.00       |               |                   |                      |                  |          |              |      |              |  |   |
| anticipated out                                     |                              |               |                   |                      |                  |          |              |      |              |  |   |
| Computer equip 6727                                 | 14,000.00 hm                 |               |                   |                      |                  |          |              |      |              |  |   |
| Shingle replacement 6770                            | 43,500.00 ff<br>24,500.00 hm |               |                   |                      |                  |          |              |      |              |  |   |
| Similare replacement 0770                           | 2 1,500.00                   |               |                   |                      |                  |          |              |      |              |  |   |
|   |                              |               |                   |                      |                  |          |              |      |              |  |   |
|   | 82,000.00                    |               |                   |                      |                  |          |              | 1    |              |  |   |
| Impact to Fund                                      | -                            |               |                   |                      |                  |          |              |      |              |  |   |
| Fund Balance at end of FY                           | 7,130.94                     |               |                   |                      |                  |          |              |      |              |  |   |

|  | FY2025                                  | g/i        | ci                | ge                   | hm le           | rt         | ff        | bd   | ip           |   |   |
|--|---|------------|-------------------|----------------------|-----------------|------------|-----------|------|--------------|---|---|
|  |   | Grant/IPAI | CIVIC CENTER LEVY | GENERAL UTILITY FUND | HOTEL/MOTEL LOS | Γ ROAD USE | FRAN. FEE | BOND | FUND BALANCE |   |   |
| PARKS, RV PARK, CEMETERY -                     |   |            |                   |                      |                 |            |           |      |              |   |   |
| 430, 445, 450                                  |   |            |                   |                      |                 |            |           |      |              |   |   |
| anticipated in                                 |   |            |                   |                      |                 |            |           |      |              |   |   |
| Transfer from MAIN CIP CASH LINE               |   |            |                   |                      |                 |            |           |      |              |   |   |
| Transfer from LOST                             | 2,000.00                                |            |                   |                      |                 |            |           |      |              |   |   |
| Transfer from H/M                              |   |            |                   |                      |                 |            |           |      |              |   |   |
| Bond Proceeds                                  | 46,000.00                               |            |                   |                      |                 |            |           |      |              |   |   |
| Grants/ <b>IPAIT</b>                           | 29,000.00                               |            |                   |                      |                 |            |           |      |              |   |   |
| FF from Main CIP                               | 40,000.00                               |            |                   |                      |                 |            |           |      |              |   |   |
|  | 117,000.00                              |            |                   |                      |                 |            |           |      |              |   |   |
| anticipated out                                |   |            |                   |                      |                 |            |           |      |              |   |   |
| Zero turn mower w/ trade in                    | 15,000.00 g/i                           |            |                   |                      |                 |            |           |      |              |   |   |
| Computer for Beatty                            | 2,000.00 le                             |            |                   |                      |                 |            |           |      |              |   |   |
| 60x60 concrete pickleball court                | 20,000.00 ff                            |            |                   |                      |                 |            |           |      |              |   |   |
| Boat Dock at Triangle Park                     | 20,000.00 ff                            |            |                   |                      |                 |            |           |      |              |   |   |
|  | 46,000.00 bd                            |            |                   |                      |                 |            |           |      |              |   |   |
| 2 new pickups                                  | 14,000.00 g/i                           |            |                   |                      |                 |            |           |      |              |   |   |
|  | 117 000 00                              |            |                   |                      |                 |            |           |      |              |   |   |
| Impact to Fund                                 | 117,000.00                              |            |                   |                      |                 |            |           |      |              |   |   |
| Fund Balance at end of FY                      | 60,182.42                               |            |                   |                      |                 |            |           |      |              |   |   |
| i unu balance at enu oi i i                    | 00,162.42                               |            |                   |                      |                 |            |           |      |              |   |   |
| PARKS RIVERS EDGE - 441                        |   |            |                   |                      |                 |            |           |      |              |   |   |
| anticipated in                                 |   |            |                   |                      |                 |            |           |      |              |   |   |
| Civic Center Levy RE 441                       |   |            |                   |                      |                 |            |           |      |              |   |   |
| Transfer from MAIN CIP CASH LINE               |   |            |                   |                      |                 |            |           |      |              |   |   |
| Transfer from LOST                             |   |            |                   |                      |                 |            |           |      |              |   |   |
| Transfer from H/M                              |   |            |                   |                      |                 |            |           |      |              |   |   |
| Bond Proceeds                                  |   |            |                   |                      |                 |            |           |      |              |   |   |
| Grants   |   |            |                   |                      |                 |            |           |      |              |   |   |
| FF from Main CIP                               | 25,000.00                               |            |                   |                      |                 |            |           |      |              |   |   |
|  | 25,000.00                               |            |                   |                      |                 |            |           |      |              |   |   |
| anticipated out                                |   |            |                   |                      |                 |            |           |      |              |   |   |
| Light West side & canopy for multi-purpose ent | ry 25,000.00 ff                         |            |                   |                      |                 |            |           |      |              |   |   |
|  | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |            |                   |                      |                 |            |           |      |              |   | + |
|  |   |            |                   |                      |                 |            |           |      |              |   |   |
|  |   |            |                   |                      |                 |            |           |      |              |   |   |
|  |   |            |                   |                      |                 |            |           |      |              |   |   |
|  |   |            |                   |                      |                 |            |           |      |              |   |   |
|  | 25,000.00                               |            |                   |                      |                 |            |           |      |              |   |   |
| mpact to Fund                                  | -                                       |            |                   |                      |                 |            |           |      |              |   |   |
| Fund Balance at end of FY                      | (61,726.62)                             |            |                   |                      |                 |            |           |      |              |   |   |
|  |   |            |                   | <u>'</u>             |                 |            |           | 1    |              | 1 |   |

|   | FY2025                      | g/i         | ci                | ge                   | hm le            | rt       | ff        | bd       | ip           |  |   |
|---|-----------------------------|-------------|-------------------|----------------------|------------------|----------|-----------|----------|--------------|--|---|
|   |                             | Grant/IPAIT | CIVIC CENTER LEVY | GENERAL UTILITY FUND | HOTEL/MOTEL LOST | ROAD USE | FRAN. FEE | BOND     | FUND BALANCE |  |   |
| PARKS FCC - 443                             |                             |             |                   |                      |                  |          |           |          |              |  |   |
| anticipated in                              |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Civic Center Levy FCC 443                   |                             |             |                   |                      |                  |          |           |          |              |  | + |
| Transfer from MAIN CIP CASH LINE            |                             |             |                   |                      |                  |          |           |          |              |  | + |
| Transfer from LOST                          |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Transfer from H/M                           |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Bond Proceeds                               |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Grants                                      |                             |             |                   |                      |                  |          |           | <u> </u> |              |  |   |
| FF from Main CIP                            |                             |             |                   |                      |                  |          |           | <u> </u> |              |  | _ |
| outisingted out                             | -                           |             |                   |                      |                  |          |           | <u> </u> |              |  | + |
| anticipated out Treadmill(s) & Eliptical(s) | 10,000.00 ip                |             |                   |                      |                  |          |           |          |              |  | + |
| Treadmin(s) & Eliptical(s)                  | 10,000.00                   |             |                   |                      |                  |          |           |          |              |  |   |
|   |                             |             |                   |                      |                  |          |           |          |              |  |   |
|   |                             |             |                   |                      |                  |          |           |          |              |  | + |
|   | 10,000.00                   |             |                   |                      |                  |          |           |          |              |  | + |
| Impact to Fund                              | (10,000.00)                 |             |                   |                      |                  |          |           |          |              |  |   |
| Fund Balance at end of FY                   | 134,920.40                  |             |                   |                      |                  |          |           |          |              |  |   |
| PARKS POOL - 444                            |                             |             |                   |                      |                  |          |           |          |              |  |   |
| PARKS POOL - 444                            |                             |             |                   |                      |                  |          |           |          |              |  | _ |
| anticipated in                              |                             |             |                   |                      |                  |          |           | +        |              |  | + |
| Transfer from MAIN CIP CASH LINE            |                             |             |                   |                      |                  |          |           |          |              |  | + |
| Transfer from LOST                          |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Transfer from H/M                           |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Bond Proceeds                               |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Grants                                      |                             |             |                   |                      |                  |          |           |          |              |  |   |
| FF from Main CIP                            |                             |             |                   |                      |                  |          |           | <u> </u> |              |  |   |
| and the sheet and                           | -                           |             |                   |                      |                  |          |           |          |              |  | _ |
| painting 9th year                           | 50,000.00 ip                |             |                   |                      |                  |          |           |          |              |  | - |
| panting 5th year                            | 30,000.00 lp                |             |                   |                      |                  |          |           |          |              |  | + |
|   |                             |             |                   |                      |                  |          |           |          |              |  |   |
|   |                             |             |                   |                      |                  |          |           |          |              |  | + |
|   |                             |             |                   |                      |                  |          |           |          |              |  |   |
|   | 50,000.00                   |             |                   |                      |                  |          |           |          |              |  |   |
| Impact to Fund                              | (50,000.00)                 |             |                   |                      |                  |          |           |          |              |  |   |
| Fund Balance at end of FY                   | 74,854.74                   |             |                   |                      |                  |          |           |          |              |  |   |
| PARKS COMPLEX - 446                         |                             |             |                   |                      |                  |          |           |          |              |  |   |
|   |                             |             |                   |                      |                  |          |           |          |              |  |   |
| anticipated in                              |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Transfer from MAIN CIP CASH LINE            |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Transfer from LOST                          |                             |             |                   |                      |                  |          |           |          |              |  |   |
| Transfer from H/M                           | 6,000.00                    |             |                   |                      |                  |          |           |          |              |  |   |
| Bond Proceeds                               | 100000                      |             |                   |                      |                  |          |           |          |              |  |   |
| Grants/IPAIT                                | 16,000.00                   |             |                   |                      |                  |          |           |          |              |  | 1 |
| FF from Main CIP                            | 25,000.00<br>47,000.00      |             |                   |                      |                  |          |           |          |              |  |   |
| anticipated out                             | 47,000.00                   |             |                   |                      |                  |          |           |          |              |  |   |
| Chip seal North parking lot                 | 25,000.00 ff                |             |                   |                      |                  |          |           |          |              |  | + |
| batting cage expansion                      | 12,000.00 g/i               |             |                   |                      |                  |          |           |          |              |  | + |
|   | 6,000.00 hm                 |             |                   |                      |                  |          |           |          |              |  | + |
| picnic tables replaced/new                  | 4,000.00 g/i                |             |                   |                      |                  |          |           |          |              |  |   |
|   |                             |             |                   |                      |                  |          |           |          |              |  |   |
|   |                             |             |                   |                      |                  |          |           |          |              |  |   |
|   | 47,000,00                   |             |                   |                      |                  |          |           | +        |              |  | + |
|   | 47,000.00                   |             |                   |                      |                  |          |           | 1        |              |  | 1 |
| Impact to Fund<br>Fund Balance at end of FY | 47,000.00<br>-<br>18,489.29 |             |                   |                      |                  |          |           |          |              |  |   |

|                                  | FY2025                     | g/i         | ci                | ge                   | hm le            | rt       | ff        | bd   | ip           |  |          |
|----------------------------------|----------------------------|-------------|-------------------|----------------------|------------------|----------|-----------|------|--------------|--|----------|
|                                  |                            | Grant/IPAIT | CIVIC CENTER LEVY | GENERAL UTILITY FUND | HOTEL/MOTEL LOST | ROAD USE | FRAN. FEE | BOND | FUND BALANCE |  |          |
| CITY HALL                        |                            |             |                   |                      |                  |          |           |      |              |  |          |
| anticipated in                   |                            |             |                   |                      |                  |          |           |      |              |  |          |
| Transfer from MAIN CIP CASH LINE |                            |             |                   |                      |                  |          |           |      |              |  | +        |
| Transfer from LOST               | -                          |             |                   |                      |                  |          |           |      |              |  | +        |
| Bond Proceeds                    | 80,000.00                  |             |                   |                      |                  |          |           |      |              |  | +        |
| Grants                           |                            |             |                   |                      |                  |          |           |      |              |  |          |
| FF from Main CIP                 | 8,500.00<br>88,500.00      |             |                   |                      |                  |          |           |      |              |  |          |
| anticipated out                  |                            |             |                   |                      |                  |          |           |      |              |  |          |
| Building Maintenance 6750        | \$3,500 ff                 |             |                   |                      |                  |          |           |      |              |  |          |
| Furniture Replacement            | \$5,000 ff                 |             |                   |                      |                  |          |           |      |              |  |          |
| Computers 6727                   | \$25,000 ip                |             |                   |                      |                  |          |           |      |              |  |          |
| Software 6727                    | \$2,000 ip                 |             |                   |                      |                  |          |           |      |              |  |          |
| Equipment 6727 HIGHWAY SIGN      | 50,000.00 ip               |             |                   |                      |                  |          |           |      |              |  |          |
| Building remodel                 | 80,000.00 bd               |             |                   |                      |                  |          |           |      |              |  |          |
|                                  | 165,500.00                 |             |                   |                      |                  |          |           |      |              |  | <u> </u> |
| Impact to Fund                   | (77,000.00)                |             |                   |                      |                  |          |           |      |              |  |          |
| Fund Balance at end of FY        | 64,303.15                  |             |                   |                      |                  |          |           |      |              |  |          |
| WATER                            |                            |             |                   |                      |                  |          |           |      |              |  |          |
|                                  |                            |             |                   |                      |                  |          |           |      |              |  |          |
| anticipated in                   | 107100000                  |             |                   |                      |                  |          |           |      |              |  |          |
| Regular Revenue                  | 1,254,000.00               |             |                   |                      |                  |          |           |      |              |  |          |
| Transfer in from TIF             | 57,440.00                  |             |                   |                      |                  |          |           |      |              |  |          |
|                                  | 1,311,440.00               |             |                   |                      |                  |          |           |      |              |  |          |
| anticipated out                  |                            |             |                   |                      |                  |          |           |      |              |  |          |
| Regular Operating Expenses       | 913,840.00                 |             |                   |                      |                  |          |           |      |              |  |          |
| Transfer to Debt Service         | 93,375.00                  |             |                   |                      |                  |          |           |      |              |  |          |
| CIP Expenses Truck               | 30,000.00 ge               |             |                   |                      |                  |          |           |      |              |  |          |
| Water Tower Maint Program        | 265,000.00 ge              |             |                   |                      |                  |          |           |      |              |  |          |
| Fire Hydrant Replacements        | 20,000.00 ge               |             |                   |                      |                  |          |           |      |              |  |          |
| Inserta Valves                   | 40,000.00 ge               |             |                   |                      |                  |          |           |      |              |  |          |
| Water Valve Replacements         | 100,000.00 ge              |             |                   |                      |                  |          |           |      |              |  | -        |
| Impact to Fund                   | 1,462,215.00               |             |                   |                      |                  |          |           |      |              |  | -        |
| Fund Balance at end of FY        | (150,775.00)<br>284,371.96 |             |                   |                      |                  |          |           |      |              |  |          |
| Tulid balance at end of 11       | 204,371.90                 |             |                   |                      |                  |          |           |      |              |  |          |
| SEWER - 815, 816                 |                            |             |                   |                      |                  |          |           |      |              |  |          |
| anticipated in                   |                            |             |                   |                      |                  |          |           |      |              |  | +        |
| Regular Revenue                  | 2,374,110.00               |             |                   |                      |                  |          |           |      |              |  |          |
| Transfer in from TIF             | 57,440.00                  |             |                   |                      |                  |          |           |      |              |  | <b>†</b> |
| anticipated out                  | 2,431,550.00               |             |                   |                      |                  |          |           |      |              |  |          |
| Regular Operating Expenses       | 1,919,312.00               |             |                   |                      |                  |          |           |      |              |  | +        |
| Transfer to Debt Service         | 678,164.00                 |             |                   |                      |                  |          |           |      |              |  | 1        |
| CIP Expenses                     | 5.5,2555                   |             |                   |                      |                  |          |           |      |              |  | +        |
| 815 - Truck replacement          | 30,000.00 ge               |             |                   |                      |                  |          |           |      |              |  | +        |
| 816 - Camera equip               | 130,000.00 ge              |             |                   |                      |                  |          |           |      |              |  | 1        |
| 816 - manhole repairs            | 30,000.00 ge               |             |                   |                      |                  |          |           |      |              |  |          |
|                                  |                            |             |                   |                      |                  |          |           |      |              |  |          |
|                                  | 2,787,476.00               |             |                   |                      |                  |          |           |      |              |  |          |
| Impact to Fund                   | (355,926.00)               |             |                   |                      |                  |          |           |      |              |  |          |
| Fund Balance at end of FY        | 4,471,697.79               |             |                   |                      |                  |          |           |      |              |  |          |

Item #1.

Page 1

| ACCOUNT NUMBER<br>ACCOUNT TITLE   | 2 YRS AGO EXP  | LYR EXPENSE   | CURRENT BUDGET | EXPENDED YTD | NEW BUDGET |
|---|--|---|----------------|--------------|------------|
| 323-110-4480<br>LOCAL GRANTS  | .00  | 23,461.64   | .00            | .00          | .00        |
| FY2022 AMEND: BULLETPR<br>FY2023 AMEND: BULLETPR<br>/COMM. FOUNDATION THER  | OOF VEST GRANT<br>OOF VEST GRANT \$4,345 RE<br>MAL IMAGE UNITES \$8,000/<br>ITEMS \$2,292/BUC. CO HEA  | C'D 8/9/22<br>COMM.   |                |              |            |
| 323-110-4705<br>DONATIONS   | 5,000.00   | .00   | .00            | .00          | .00        |
| 323-110-4710<br>REIMBURSEMENTS  | .00  | 7,664.00  | .00            | 42,581.14    | .00        |
| FY2023 AMEND: EMPLOYEE<br>PAYROLL   | S PAYING BACK FOR RIFLES   | THROUGH   |                |              |            |
| 323-110-6710<br>POLICE-CAP OUTLAY/VEHICLES  | 59,879.28  | 39,965.64   | 40,000.00      | 103,736.77   | 111,500.00 |
| FY2023: SQUAD<br>FY2024: K9 SQUAD - 1 T   | OVER FY21 \$38,000 FOR SQ<br>RADE IN<br>/ RESPONSE VEHICHLE UPG  |   |                |              |            |
| 323-110-6725<br>POLICE-CAP OUTLAY/OFFICE EQUIP  | 1,000.00   | 61,554.00   | 15,250.00      | 3,278.26     | 10,250.00  |
| FY2023: EVIDENCE ROOM (SHELVES \$3,000; COMPUT SERVER \$2,600; OFFICE FY2024: EVIDENCE ROOM \$6,750; SOFTWARE UPGRA   | 00, SERVER \$800, OFFICE<br>CONSTRUCTION \$4,000; EVI<br>ERS \$6,750; SOFTWARE UPG<br>EQUIP \$3,000<br>STORAGE/SHELVING \$1,500;<br>DES \$2,000; OFFICE EQUIP<br>50 / OFFICE EQUIP \$6,000 | COMPUTERS 5,000   |                |              |            |
| 323-110-6727<br>POLICE-CAP OUTLAY/EQUIPMENT   | 48,424.37  | 72,232.79   | 42,950.00      | .00          | 93,920.00  |
| FY2022: SQUAD EQUIP \$1 \$2,000, BULLETPROOF VE FY2023: SQUAD EQUIP \$1 RIFLE PURCHASE PROGRAM LETHAL PROGRAM \$6,000 FY2023 AMEND: JSX TECH FY2024: SQUAD EQUIP \$1 BODY/SQUAD CAMERAS \$2,' \$1,500; TECHNICAL EQUI FY2025: SQUAD EQUIP \$2 BODY/SQUAD CAMERAS \$35 | 0,000, VEHICLE RADIO \$4,<br>STS \$21,000<br>3,500; BODY/SQUAD CAMERA<br>\$9,000; SPARTAN CAMERA<br>. SPOTLIGHTS \$13,040<br>5,000; SQUAD CAR FLIR \$3                                     | 000, GLOCKS S \$5,000; \$1,500; LESS A,450; RTAN CAMERA \$2,500 / CT \$10,920 / |                |              |            |

SPARTAN CAMERAS \$3,800 / LESS LETHAL PROGRAM \$6,000 / BULLET

Item #1.

|  |   |   |                |              | iten       |
|--|---|---|----------------|--------------|------------|
| ACCOUNT NUMBER<br>ACCOUNT TITLE  | 2 YRS AGO EXP   | LYR EXPENSE   | CURRENT BUDGET | EXPENDED YTD | NEW BUDGET |
| VESTS \$5,500 / TECHNICAL E  | EQUIP \$1,200   |   |                |              |            |
| 323-110-6750<br>CAP OUTLAY -PD STATION BLDG  | .00   | 125,659.72  | .00            | .00          | 5,000.00   |
| FY2025: BUILDING MAINTENAN   | NCE   |   |                |              |            |
| 323-150-4400<br>FEDERAL GRANTS   | .00   | .00   | .00            | .00          | .00        |
| 323-150-4440<br>STATE GRANTS   | 3,421.00  | 3,507.00  | .00            | .00          | .00        |
| 323-150-4480<br>LOCAL GRANTS   | .00   | .00   | 6,600.00       | 6,600.00     | 31,500.00  |
| FY2024 AMEND #1: COMMUNITY<br>SAW PROJECT. EXPENSE WAS A<br>WORK<br>FY2025: POTENTIAL GRANT FO   | ACCOUNTED FOR DURING  | REGULAR BUDGET  |                |              |            |
| 323-150-4705<br>PRIVATE SOURCE CONTRIB/TRUST   | 299,475.98  | 5,208.41  | .00            | .00          | .00        |
| 323-150-4710<br>REIMBURSEMENTS   | 100.00  | .00   | .00            | .00          | .00        |
| 323-150-4820<br>PROCEEDS FROM DEBT/LOAN  | .00   | 110,000.00  | 110,000.00     | .00          | .00        |
| 323-150-6505<br>FIRE-CIP CAP OTHER EQUIPMENT   | 28,554.99   | 63,618.13   | 30,000.00      | 18,065.85    | 169,000.00 |
| FY2022: TURNOUT GEAR \$8,00<br>FY2023: TURNOUT GEAR \$8,00<br>FY2023 AMEND: CHARGE AMPLI<br>FY2024: TURNOUT GEAR \$30,0<br>5 YEAR PERIOD)-ACTUALLY EN<br>FY2025: TURNOUT GEAR/DUAL<br>\$21,000 / GEAR REPLACEMENT<br>SHED \$15,000 | 00; EQUIP \$10,000<br>EFIER \$256/ANTENNA \$2<br>000; SCBA'S \$50,000<br>ITER EXPENSE WHEN RE/<br>PURPOSE GEAR \$63,000 | 210<br>(SAVING UP OVER<br>ADY TO SPEND<br>) / BUNKER GEAR |                |              |            |
| YEAR 2 OF SAVING \$50,000 F<br>READY TO CUT CHECK  | FOR SCBA - ENTER IN I   | EXPENSE WHEN  |                |              |            |
| 323-150-6710<br>FIRE-CIP CAP VEHICLES  | .00   | .00   | 78,000.00      | 69,047.07    | .00        |
| FY2023: RESCUE 1 - REMOVEL<br>FY2024: RESCUE 1 \$150,000<br>YEARS)-ENTER IN ACTUAL EXI<br>TRUCK \$60,000; \$18,000 TIF   | (SAVING UP \$900,000<br>PENSE WHEN READY TO S   | SPEND; PICK-UP  |                |              |            |

Item #1.

Page 3

| ACCOUNT NUMBER<br>ACCOUNT TITLE   | 2 YRS AGO EXP                          | LYR EXPENSE    | CURRENT BUDGET | EXPENDED YTD | NEW BUDGET |
|---|--|----------------|----------------|--------------|------------|
| FY2025: YEAR 2 OF SAVING I<br>\$300,000 IF ABLE TO. WOULD<br>AS OF 6/30/25.   |  |                |                |              |            |
| 323-150-6725<br>FIRE-CIP CAP OFFICE EQUIPMENT   | 33,787.22                              | 2,394.35       | 51,500.00      | 4,243.52     | 3,000.00   |
| FY2022: OFFICE COMPUTER \$: FY2023: COMPUTER  | L,500, STATION REMODE                  | EL \$65,000    |                |              |            |
| FY2024: FINISH UPSTAIRS RI<br>FY2025: COMPUTERS \$3,000   | EMODEL \$50,000; COMPL                 | JTERS \$1,500  |                |              |            |
| 323-150-6727<br>FIRE-CIP CAP OUTLAY/EQUIPMENT   | .00                                    | .00            | .00            | .00          | 100,000.00 |
| FY2025: TORNADO SIRENS \$7  | 5,000 / SCISSOR LIFT                   | \$25,000       |                |              |            |
| 323-170-4820<br>PROCEEDS FROM DEBT/LOAN   | 25,000.00                              | .00            | .00            | .00          | .00        |
| FY2022: \$25,000 PICK-UP  |  |                |                |              |            |
| 323-170-6710<br>CAP OUTLAY - VEHICLES   | 26,888.31                              | .00            | .00            | .00          | .00        |
| 323-170-6725<br>BLDG-CIP CAP OFFICE EQUIP   | 1,687.15                               | 1,215.90       | 2,500.00       | .00          | 3,000.00   |
| FY2022: COMPUTER \$2,500, FY2023: ZONING MAP UPDATE FY2024: COMPUTER/CODE UPD/FY2025: ZONING MAP UPDATE   | \$1,500; EQUIP \$1,500<br>ATES \$2,500 | )              |                |              |            |
| 323-210-4710<br>REIMBURSEMENTS  | .00                                    | .00            | .00            | .00          | .00        |
| 323-210-4820<br>PROCEEDS FROM DEBT/LOAN   | 139,000.00                             | 330,000.00     | 330,000.00     | .00          | .00        |
| FY2022: Dump Truck \$130,00   | 00, Slide-in Sander S                  | \$25,000       |                |              |            |
| 323-210-6710<br>STREET-CIP CAP OUTLAY/VEHICLES  | .00                                    | 156,026.00     | .00            | .00          | 235,000.00 |
| FY2023: PICK-UP TRUCK FY2023 AMEND: DUMP TRUCK I 2021 GO BOND FY2024: DUMP TRUCK \$160,00 WILL ENTER EXPENSE WHEN AC FY2025: DUMP TRUCK \$160,00 BOX \$75,000 | OO, BUT SAVING FOR IT                  | TOVER 2 YEARS. |                |              |            |

Item #1.

Page 4

| ACCOUNT NUMBER<br>ACCOUNT TITLE   | 2 YRS AGO EXP  | LYR EXPENSE                    | CURRENT BUDGET | EXPENDED YTD | NEW BUDGET |
|---|--|--------------------------------|----------------|--------------|------------|
| 323-210-6727<br>STREET-CIP CAP OUTLAY/EQUIPMNT  | 23,700.00  | 148,409.93                     | 330,000.00     | .00          | 10,500.00  |
| FY2022: SLIDE IN SANDER \$ FY2023: ROLLER \$16,500; E OF \$115,00 WITH A TRADE O \$170,000) FY2024: STREET SWEEPER WI FY2025: CEMENT BREAKER \$1 REGULAR OPERATING BUDGET   | ND LOADER \$140,000 (R<br>F \$55,000. OTHERWISE<br>TH VAC  | ECEIVED QUOTE<br>TOTAL IS      |                |              |            |
| 323-210-6799<br>OTHER CAPITAL OUTLAY  | .00  | .00                            | 50,000.00      | 36,540.00    | .00        |
| FY2024 AMEND #1: CITY WID FUND BALANCE.   | E PARKING LOT RESURFA  | CING - USING                   |                |              |            |
| 323-280-4710<br>REIMBURSEMENTS  | .00  | .00                            | .00            | .00          | .00        |
| 323-280-4820<br>PROCEEDS FROM DEBT/LOAN   | 69,000.00  | .00                            | .00            | .00          | .00        |
| FY2022: \$22,400 MOWER DEC  | K, \$53,250 AIRPORT CI   | P MATCH                        |                |              |            |
| 323-280-6727<br>AIRPORT-CAP OUTLAY/EQUIPMENT  | 206.36   | 57,755.00                      | 14,000.00      | .00          | 25,000.00  |
| FY2023: PICK-UP WITH PLOW<br>FY2023 AMEND: NOT GETTING<br>FY2024: TANK MONITOR FROM<br>FY2025: ZERO TURN MOWER (  | PALLET FORKS. USE FU<br>DICK'S PETROLEUM   |                                |                |              |            |
| 323-280-6799<br>AIRPORT-OTHER CAPITAL OUTLAY  | 17,245.75  | .00                            | 77,590.00      | .00          | 33,333.00  |
| FY2022: MOWER DECK \$22,40 MAINT \$15,000, CIP MATCH FY2023: AWOS \$16,500; LIG \$55,000; COMPUTER \$1,500 FY2023 AMEND: AWOS \$16,50 ACTUAL PROJECT EXPENSE LI FY2024: RUNWAY/TAXIWAY PA TERMINAL BLDG MAINT \$3,00 WILDLIFE STUDY MATCH \$5,2 | \$53,250<br>HTS \$46,800; APRON FI<br>O & LIGHTS \$46,800 TR<br>NES<br>VEMENT MAINT MATCH \$5<br>O; APRON EXPANSION MA | LL IN AREA ANSFERRED TO 2,520; |                |              |            |
| FY2025: MASTER PLAN UPDAT<br>90/10 SPLIT  |  | EDERAL GRANT                   |                |              |            |
| 323-410-6727<br>LIBRARY-CAP OUTLAY/EQUIPMENT  | 5,300.00   | 10,200.00                      | 17,000.00      | 549.98       | 14,000.00  |

LYR EXPENSE CURRENT BUDGET

Page

EXPENDED YTD

Item #1.

5

**NEW BUDGET** 

FY2022: OFFICE & PATRON COMPUTERS

FY2023: COMPUTERS

FY2024: SERVER \$10,000; 4 COMPUTER WORKSTATIONS/MONITORS/E-READERS \$7,000 FY2025: COMPUTER EQUIPMENT \$14,000

323-410-6770

ACCOUNT NUMBER

ACCOUNT TITLE

LIBRARY-CAP OUTLAY/BUILDING 21,152.00 15,000.00 20,000.00 27,227.22 68,000.00

FY2022: FLOORING

FY2022 AMEND: \$7,072 FY21 CARRYOVER, \$14,080 CITY SHARE FOR

2 YRS AGO EXP

SPRINKLER SYSTEM WORK FY2023: FLOORING SOUTH SIDE

FY2024 AMEND #1: GEOTHERMAL REPAIRS \$20,000. MAIN CIP FUND

BALANCE TO TRANSFER TO LIBRARY CIP CASH LINE

FY2025: SHINGLE REPLACEMENT \$68,000

323-430-4820

PROCEEDS FROM DEBT/LOAN 50,000.00 .00 .00 .00 .00

FY2022: \$50,000 UTILITY TRACTOR WITH STUMP GRINDER/BLADE

323-430-6727

PARKS-CAP OUTLAY/EQUIPMENT 72,144.88 33,235.47 68,950.00 .00 117,000.00

FY2022: UTILITY TRACTOR \$41,500, SNOW BLADE \$3,500, STUMP GRINDER \$6,500, ROTARY DITCH MOWER \$3,500, SPORT COURT JAYCEE TENNIS COURT \$24,000, 5TH WARD SWING SET \$3,000, 3RD WARD SWING SET \$3,000

FY2023: TOMMY GATE \$3,500; LAPTOP \$950; GARAGE WIFI \$1,000; GRAPPLE \$5,500; GARAGE BATHROOM \$25,000, 3 POINT SPRAYER \$2,500; TODDLER PLAYGROUND \$10,500; 5TH WARD SWINGS \$3,000;

3RD WARD SWINGS \$3,000; JAYCEE SIGNS \$2,500

FY2024: PARKS SHED BATHROOM \$26,950; PARKS SHED COMPLETION \$20,000; SIDEWEALK TO 3RD WARD PARK & BAND SHELTER \$2,500; TRADE IN KUBOTA FOR ZERO TURN MOWER \$9,500; COMPUTERS \$1,500; 5TH WARD SWING SET \$3,000; 3RD WARD SWING SET

\$3,000; JAYCEE PARK SIGNS \$2,500

FY2025: ZERO TURN MOWER WITH A TRADE IN \$15,000 / COMPUTER FOR BEATTY \$2,000 / 60X60 CONCRETE PICKLE BALL COURT \$20,000 / BOAT DOCK AT TRIANGLE PARK \$20,000 / 2 NEW PICK-UPS

\$60,000

323-441-6727

RIVERS EDGE-CAP OUTLAY/EQUIP .00 24,034.98 3,500.00 599.00 25,000.00

FY2023: KITCHEN ADDITION \$5,750; REPLACE '14 GOLF SIMULATOR

\$12,500

FY2023 AMEND: FY2022 CLAIM CARRY OVER \$5,441-USE FUND

FY2024: 70X12X14 NET \$1,500; HANGING HEATER LITTLE LEAGUE

STORAGE AREA \$2,000

Page

Item #1.

14

6

ACCOUNT NUMBER 2 YRS AGO EXP LYR EXPENSE CURRENT BUDGET EXPENDED YTD **NEW BUDGET** ACCOUNT TITLE FY2025: LIGHT THE WEST SIDE & CANOPY FOR MULTI-PURPOSE ENTRY \$25,000 323-443-6727 FCC-CAP OUTLAY/EQUIPMENT 40,391.70 34,479.15 40,000.00 25,438.40 10,000.00 FY2022: AC/FURNACE REPLACE \$9,500, BALL HALLWAY FLOOR \$6,500, REPLACE SCISSOR LIFT \$7,500, REPLACE GYM HANGING HEAT \$6,250 FY2023: RESURFACE PARKING LOT \$13,500; MAIN AREA TURF \$10,500; REPLACE WALL HEATER \$4,000; LOCKER ROOM COUNTER/SINKS \$2,000; 1 WAY VISION SIGNS \$4,000; REPLACE **HEATERS \$3,500** FY2023 AMEND: FY2022 CLAIM CARRY OVER \$2,386-USE FUND BALANCE FY2024: TREADMILL REPLACEMENT \$4,500; 2 PCS OF SECTORIZE EQUIP \$6,000; NEW LAYOVER ON SOUTH SECTION OF FCC \$29,500 FY2025: TREADMILL(S) & ELIPTICAL(S) \$10,000 323-444-6727 POOL-CAP OUTLAY/EQUIPMENT 1,556.00 .00 .00 50,000.00 .00 FY2023: SLIDE REPAIR/CAULK \$5,000; DEEP END DROP SLIDE \$15,000 FY2025: PAINTING 9 YEAR \$50,000 323-446-6727 COMPLEX-CAP OUTLAY/EQUIPMENT 25,170.00 36,265.85 82,000.00 75,964.63 47,000.00 FY2022: MOVABLE TEM FINCE F4 & F5 \$10,000, 3 WHEEL INFIELD RAKE \$10,500 FY2023: FIELD 5 BACKSTOP \$5,500; PORTABLE OUTFIELD FENCING \$15,500; SKIN & INFIETD SURFACE \$5,000; FIELD 5 DUGOUT & SIDE FINCE \$7,500; FIELD 4 CONCRETE BAT CAGE \$8,500 FY2023 AMEND: FY2022 CLAIM CARRY OVER \$540-USE FUND BALANCE FY2024: LOWER LIGHTS F4 (LIGHT F5) \$10,000; F4 DOUGOUT/SIDE FENCE REPLACEMENT \$10,000; MEN & WOMEN RESTROOM RENOVATIONS \$25,000; EXPAND CONCESSIONS \$20,000, MOVE F3 PRESSBOX/METAL ROOF \$12,000; ADD ROCK TO PARKING LOT \$5,000 FY2025: CHIP SEAL NORTH PARKING LOT \$25,000 / BATTING CAGE EXPANSION \$12,000 / PICNIC TABLES REPLACED/GET NEW \$10,000 323-650-6727 CITY HALL-CAP OUTLAY/EQUIPMENT 48,000.00 77,000.00 1,200.00 21,316.02 48,014.44 FY2022: COMPUTER (2ND LAPTOP) \$1,200 FY2023: VEHICLE \$29,000; FURNITURE/FILE SYSTEM \$1,500; COMPUTERS & SERVER \$18,000 FY2024: OWL VIDEO SYSTEM & ACCESSORIES \$8,000 FY2024 AMEND #1: NEW CITY HALL VEHICLE CAME IN AFTER 7/1/23 FY2025: COMPUTERS \$25,000 / SOFTWARE \$2,000 / HIGHWAY 20 SIGN \$50,000

Item #1.

Page 7

| ACCOUNT NUMBER<br>ACCOUNT TITLE  | 2 YRS AGO EXP                                    | LYR EXPENSE   | CURRENT BUDGET | EXPENDED YTD | NEW BUDGET    |
|--|--|---------------|----------------|--------------|---------------|
| 323-650-6750<br>CAP OUTLAY - BUILDINGS   | 127,317.00                                       | 45,999.28     | 8,500.00       | 6,740.58     | 88,500.00     |
| FY2022: NEW DOOR/BATHROOM<br>TILES \$1,500, FURNITURE R<br>FY2023: BUILDING MAINTENA<br>FY2024: BLDG MAINT \$3,500<br>FY2025: BLDG MAINT \$3,500 | EPLACEMENT \$1,500<br>NCE<br>; FURNITURE \$5,000 |               |                |              |               |
| 323-910-4830<br>TRANSFER IN - LOST CAP OUTLAY  | 614,319.35                                       | 953,297.22    | 594,665.00     | 101,909.87   | .00           |
| FY2024 AMEND #1: CIVIC CE<br>WHEN DOING ORIGINAL FY202   |  | EASED \$875   |                |              |               |
| 323-910-6910<br>TRANSFER OUT - LOST CAP OUTLAY   | .00  | 175,300.00    | 90,000.00      | .00          | .00           |
| FY2023 AMEND: TRANSFERRIN<br>318-910-4830  | G TO 318 FUND AIRPORT                            | PROJECTS. SEE |                |              |               |
| 323-999-9999<br>PROFIT HANDLER-CAP OUTLAY/LOST   | 669,711.32                                       | 308,476.06    | .00            | .00          | .00           |
| DIFFERENCE   | .00  | .00           | 68,475.00-     | 268,354.71-  | 1,264,503.00- |
| PROOF  | .00  | .00           | 68,475.00-     | 268,354.71-  | 1,264,503.00- |
|  | ========   | =========     | ========       | =========    | =========     |

Statement Writer: 01

#### Page 1

# BUDGET WORKSHEET CALENDAR 1/2024, FISCAL 7/2024

Item #1.

| 2 YRS AGO EXP  | LYR EXPENSE   | CURRENT BUDGET   | EXPENDED YTD   | NEW BUDGET                              |
|--|---|--|--|---|
| .00  | .00   | .00  | .00  | .00                                     |
| 363,588.85   | 312,866.15  | 266,000.00   | 264,444.00   | 455,000.00                              |
| M \$265,000, FIRE HYDRAN<br>\$40,000, WATER VALVE R                              | IT REPLACE<br>EPLACE  |  |  |   |
| NT \$265,000; COMPUTERS<br>00 / WATER TOWER MAINT<br>REPLACEMENT \$20,000 /      | \$1,000<br>PROGRAM  |  |  |   |
| .00  | .00   | .00  | .00  | .00                                     |
| .00  | .00   | .00  | .00  | .00                                     |
| 69,750.00  | .00   | .00  | .00  | 30,000.00                               |
| 0,000, COMPUTER \$1,000<br>\$30,000; SLIP LINING \$5<br>D'S @ LOVERS LANE \$15,0 | 50,000;   |  |  |   |
| .00  | .00   | .00  | .00  | .00                                     |
| 19,750.00  | .00   | 31,000.00  | .00  | 160,000.00                              |
|  |   |  |  |   |
| =========  | =======================================   | ========   | 264 444 00   |   |
| 453,088.85   | 312,866.15  | 297,000.00   | 264,444.00   | 645,000.00                              |
|  | .00  363,588.85  00, WATER SOURCE PROTECM \$265,000, FIRE HYDRAM \$40,000, WATER VALVE R 000, STORAGE BLDG \$120,  NT \$265,000; COMPUTER \$ NT \$265,000; COMPUTERS 00 / WATER TOWER MAINT REPLACEMENTS \$100,000  .00  .00  .00  .00  .00  .00  . | .00 .00  363,588.85 312,866.15  00, WATER SOURCE PROTECT \$10,000, M \$265,000, FIRE HYDRANT REPLACE \$40,000, WATER VALVE REPLACE 000, STORAGE BLDG \$120,000  NT \$265,000; COMPUTER \$1,000 NT \$265,000; COMPUTERS \$1,000 NT \$265,000; COMPUTERS \$1,000 NT \$265,000; COMPUTERS \$1,000 NT \$265,000; COMPUTERS \$1,000 NT \$265,000; COMPUTER \$1,000 NT \$165,000; COMPUTER \$1,000 NT \$165,000; COMPUTER \$1,000 N | .00 .00 .00  363,588.85 312,866.15 266,000.00  00, WATER SOURCE PROTECT \$10,000, M \$265,000, FIRE HYDRANT REPLACE \$40,000, WATER VALVE REPLACE 000, STORAGE BLDG \$120,000  NT \$265,000; COMPUTER \$1,000 NT \$265,000; COMPUTER \$1,000 00 / WATER TOWNER MAINT PROGRAM REPLACEMENT \$20,000 / INSERTA VALVES EPLACEMENTS \$100,000  .00 .00 .00  .00 .00  .00 .00  .00 .00  .00 .00  .00 .00  .00  .00 .00 | .00 .00 .00 .00 .00 .00 .00 .00 .00 .00 |



# CITY COUNCIL WORK SESSION MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

**DATE OF MEETING:** January 15, 2024

**ITEM TITLE:** FY2025 Third Party Requests

#### **DISCUSSION:**

Each year the City of Independence receives requests from third party organizations. The City Council reviews these requests during a budget work session and decides to approve or deny the request. If the request is approved, a consensus needs to be reached on the amount being funded. On the FY25 3<sup>rd</sup> Party Requests spreadsheet (next page after the memo), I show a list of all requests, dues, and general operating expenses with how each is funded. All requests will be up to the Council's discretion if funding will be given regardless of how it is funded by the City.

Requests were received from the following:

- Operation Threshold \$2,000
- Buchanan County Tourism \$25,000
- Buchanan County Senior Center \$700
- Independence Day Celebration Committee \$13,840
- Heartland Acres Agribition Center \$25,000
- Independence Area Chamber of Commerce \$6,000
- Wapsi Watershed \$5,000

Each organization did state what the funds would be used for in their requests.

During the budget process, I have anticipated that Independence will receive \$100,000 in Hotel/Motel funds. After subtracting general operating expenses and Capital Improvement Project funding, the City will have \$18,064 left to fund 5 organization requests that total \$70,540. Operation Threshold and Wapsi Watershed requests are NOT funded using Hotel/Motel funds. I have entered in their requested amounts in the budget for FY2025.

I do want to point out that I have NOT received a formal request from Pathways yet but did put \$1,000 in the budget for this. This is paid out of the general fund.

#### **RECOMMENDATION:**

Staff recommends discussion of this topic. No action is needed at this meeting, as any decision items needed would be brought forward to a City Council meeting for approval. However, guidance is needed on amounts for the 5 organizations to finish the budgeting process.

|          |            | Third Party Organization Contribution Requests Received               | CII       | rrent as of     | 1/11      | /2024 8:12 |               |               | OPERATING EXP.   | DUES             | REQUESTS        |  |
|----------|------------|---|-----------|-----------------|-----------|------------|---------------|---------------|------------------|------------------|-----------------|--|
|          |            | Tillia Party Organization Contribution Requests Received              | cu        | i i e i i as oi | 1/11      | /2024 6.12 |               |               | OFERATING EAF.   | DOES             | REQUESTS        |  |
| 4.0      | reement    | Organization Name   |           |                 |           |            |               |               | Amount Requested | Fund             | GL Account used |  |
|          | Rec'd back | Organization Name   | 2019      | 2020            | 2021      | 2022       | 2023          | 2024          | 2025             | Fullu            | GL ACCOUNT USEU |  |
| X        | X X        | Operation Threshold - REQUEST   | 1,000.00  | 2,000.00        | 2,000.00  |            |               |               | 2.000.00         | General          | 001-399-6413    | Payments to Other Agencies             |
|          | ^          | operation mileshold - REQUEST   | 1,000.00  | 2,000.00        | 2,000.00  | 2,000.00   | 2,000.00      |               | 2,000.00         | General          | 001-355-0413    | rayments to Other Agencies             |
| -        |            | Buchanan Co Tourism - Dues  | 125.00    | 125.00          | 125.00    | 125.00     | 150.00        | 150.00        | 350.00           | Hotel Motel      | 005-590-6210    | Dues & Memberships                     |
| <b>-</b> |            | Independence Chamber of Commerce - Dues                               | 2,000.00  | 2,000.00        | 2,000.00  | 2,000.00   |               |               | 1,500.00         |                  | 005-590-6210    | Dues & Memberships  Dues & Memberships |
|          |            | Three Oaks Green House-Flower Basket                                  | 4,300.00  | 3,000.00        | 3,000.00  |            |               |               |                  | Hotel Motel      | 005-590-6402    | Community Marketing                    |
| -        |            | ASCAP   | 350.00    | 350.00          | 375.00    | 400.00     |               |               |                  | Hotel Motel      | 005-590-6402    | Community Marketing                    |
|          |            | Flags   | 690.00    | 690.00          | 690.00    | 690.00     |               |               |                  | Hotel Motel      | 005-590-6402    | Community Marketing                    |
|          |            | RAGBRAI if selected to be a host town                                 | 050.00    | 030.00          | 050.00    | 050.00     | 700.00        | 1,300.00      |                  | Hotel Motel      | 005-590-6413    | H-M Contributions Econ Development     |
|          | x          | Buchanan Co Tourism - REQUEST   |           |                 |           |            | 7,000.00      |               | ,                | Hotel Motel      | 005-590-6413    | H-M Contributions Econ Development     |
| X        |            | Buchanan Co. Senior Center - REQUEST                                  | 7,500.00  | 7,500.00        | 5,000.00  | 0.00       |               |               | ,                | Hotel Motel      | 005-590-6413    | H-M Contributions Econ Development     |
| x        | ×          | Independence Day Celebration Committee - REQUEST                      | 10,040.00 |                 |           |            |               | 10,840.00     |                  | Hotel Motel      | 005-590-6413    | H-M Contributions Econ Development     |
| X        |            | Heartland Acres Agribition Center - REQUEST                           | 10,040.00 | 10,040.00       | 10,840.00 | 10,840.00  | 13,840.00     | 10,840.00     | ,                | Hotel Motel      |                 |  |
|          |            |   |           | 4 200 00        | 4,500.00  | F 000 00   |               | 2 500 00      |                  |                  | 005-590-6413    | H-M Contributions Econ Development     |
|          |            | Independence Chamber of Commerce - REQUEST                            | 17,003.10 | 4,300.00        |           |            | 17 505 60     | 3,500.00      |                  | Hotel Motel      | 005-590-6413    | Dues & Memberships                     |
| х?       |            | Buchanan Co Economic Development- Annual Dues                         | 17,003.10 | 17,301.40       | 1/302     | 14,706.19  | 17,585.60     | 17,585.60     | 17,585.60        | Hotel Motel      | 005-590-6747    | H-M Contributions Econ Development     |
|          |            |   |           |                 |           |            |               |               |                  |                  |                 |  |
| <u> </u> | 1          | Wansi Watershad REQUEST   |           |                 | F 000 00  | F 000 00   | F 000 00      | 600.00        | F 000 00         | Characa Military | 740.005.0443    | Dura 9 Marshanshi                      |
| Х        | х          | Wapsi Watershed - REQUEST   |           |                 | 5,000.00  | 5,000.00   | 5,000.00      | 600.00        | 5,000.00         | Storm Water      | 740-865-6413    | Dues & Memberships                     |
|          |            |   |           |                 |           |            |               |               |                  |                  |                 |  |
|          |            | Third Party Organization Contribution Requests - Haven't Received Yet |           |                 |           |            |               |               |                  | _                |                 |  |
|          |            | Pathways - I DO HAVE THIS ENTERED IN FOR BUDGETTING PURPOSES          | 1,000.00  | 1,000.00        | 1,000.00  |            |               |               | 1,000.00         |                  | 001-360-6413    | Payments to Other Agencies             |
|          |            | Wild Thunder  | 500.00    | 500.00          | 500.00    | 1,000.00   |               | 1,000.00      |                  | General          | 001-190-6499    | Animal Control                         |
|          |            | Independence Chamber of Commerce, speakers - REQUEST                  |           |                 | 20,000.00 |            |               |               |                  | Hotel Motel      | 005-590-6402    | Community Marketing                    |
|          |            | Depot Tree  | 75.00     | 75.00           | 75.00     | 0.00       |               |               |                  | Hotel Motel      | 005-590-6402    | Community Marketing                    |
|          |            | Entrance Sign   |           | 25,000.00       |           | 0.00       |               |               |                  | Hotel Motel      | 005-590-6402    | Community Marketing                    |
|          |            | Extention- Coordinator  | 5,000.00  | 5,000.00        | 3,500.00  |            | 4,700.00      | 4,700.00      |                  | Hotel Motel      | 005-590-6210    | Dues & Memberships                     |
|          |            | Fusion Forward-Table Tents  |           |                 | 10,500.00 | 0.00       |               |               |                  | Hotel Motel      | 005-590-6490    | Professional Services                  |
|          |            | Buchanan Co Historical Society - Lee Mansion Restoration - REQUEST    |           |                 | 10,000.00 | 0.00       | 10,000.00     | 5,000.00      |                  | TIF              | 160-520-6755    |  |
|          |            |   |           |                 |           |            |               |               |                  |                  |                 |  |
|          |            |   |           |                 |           |            |               |               |                  |                  |                 |  |
|          |            |   |           |                 |           |            |               |               | 107,975.60       | Hotel Motel      | 70,540.00       |  |
|          |            |   |           |                 |           |            |               |               | 0.00             | TIF              | <b>1</b>        |  |
|          |            |   |           |                 |           |            |               |               | 2,000.00         | General          |                 |  |
|          |            |   |           |                 |           |            |               |               | 5,000.00         | Storm Water      |                 |  |
|          |            |   |           |                 |           |            |               |               | 114,975.60       |                  |                 |  |
|          |            |   |           |                 |           |            |               |               |                  |                  |                 |  |
|          |            |   |           |                 |           |            |               | HOTEL/I       | MOTFL            |                  |                 |  |
|          |            |   |           |                 |           |            |               | ,             |                  |                  |                 |  |
|          |            |   |           |                 |           |            |               | nticipated in |                  |                  |                 |  |
|          |            |   |           |                 |           | Month      | ly from the   |               | 100,000.00       |                  |                 |  |
|          |            |   |           |                 |           | WOTE       | I             | State Of IA   | 100,000.00       |                  |                 |  |
|          |            |   |           |                 |           |            |               | icipated out  | 100,000.00       |                  |                 |  |
|          |            |   |           |                 |           |            |               | P EXP dues    | 1 750 00         |                  |                 |  |
|          |            |   |           |                 |           | DEC OD     |               |               | 1,750.00         |                  |                 |  |
|          |            |   |           |                 |           |            | EXP comm.     |               | 10,600.00        |                  |                 |  |
|          |            |   |           |                 |           |            | EXP 3rd part  |               | 7,500.00         |                  |                 |  |
| $\vdash$ |            |   |           |                 |           | H          | REG OP EXP    | DCED anes     | 17,586.00        | -                | +               |  |
|          |            |   |           |                 |           |            |               |               | 37,436.00        |                  | +               |  |
|          |            |   |           |                 |           | 1.         | ft over fr    | ID for die    | 62.564.00        |                  |                 |  |
|          |            |   |           |                 |           | le         | ft over for ( | ir tunaing    | 62,564.00        |                  |                 |  |
|          |            |   |           |                 |           |            | <u> </u>      |               |                  |                  |                 |  |
|          |            |   |           |                 |           |            | P spending    |               | 38,500.00        |                  |                 |  |
|          |            |   |           |                 |           |            | CIP spendin   |               | -                |                  |                 |  |
|          |            |   |           |                 |           |            | pending out   |               | -                |                  |                 |  |
|          |            |   |           |                 |           |            | pending out   |               | -                |                  |                 |  |
|          |            |   |           |                 |           |            | pending out   |               | -                |                  |                 |  |
| L        |            |   |           |                 |           | CIP s      | pending out   | Parks 446     | 6,000.00         |                  |                 |  |
|          |            |   |           |                 |           |            |               |               | 44,500.00        |                  |                 |  |
|          |            |   |           |                 |           |            |               | left to use   | 18,064.00        | 4                |                 |  |



The Community Action Agency Serving Black Hawk, Buchanan and Grundy Counties www.operationthreshold.org

November 23, 2023

Mayor Brad Bleichner 331 1<sup>st</sup> Street E Independence, IA 50644

RE: Funding Request

Dear Mayor Bleichner:

For 60 years Operation Threshold has been dedicated to providing programming designed to meet the needs of Buchanan County residents. One example of this is the programming we were able to offer in response to the COVID-19 pandemic. As the pandemic began to spread throughout the country we immediately became aware that it would have devastating consequences for low-wage and at-risk families. We quickly set up a crisis assistance program specifically for households impacted by the pandemic, receiving grants from both local and state funders.

This is just one example of how our programming benefits individuals and families in our community. In fact, last fiscal year we served nearly 10% of all residents living in Independence—538 people. Of the Independence residents served, 55% were living below the Federal Poverty Level (\$18,310 for a 2 person family) and 23% of those served were children. We anticipate serving at least this number of Independence families with our programming in the coming year. A summary of all services provided in Buchanan County is enclosed for your review.

In order to provide quality programming, we depend upon local support from our communities. Your support results not only in the provision of such services but also helps us combat poverty and alleviate the struggles of the poor in our communities. As you plan your Fiscal Year 2025 budget, please consider allocating \$2,000 to support Operation Threshold's efforts. We are able to lay out the services we provide in a contract form if you prefer.

We appreciate your support and consideration of our funding request. Partnerships with our communities help Operation Threshold meet the specific local needs of our residents. We would welcome the opportunity to present further information about our services to you and the Independence City Council. If you have any questions or require additional information, please feel free to contact me directly at (319) 292-1877 or at <a href="mailto:bgrant@operationthreshold.org">bgrant@operationthreshold.org</a>.

Sincerely,

Barbara A. Grant Executive Director

Enclosure cc: Donna Boos



## **Buchanan County**

#### **Programs and Services**

Fiscal Year October 1, 2022 – September 30, 2023

| Community Services   549 (unduplicated) Households = \$428,068   |  |  |  |  |  |
|--|--|--|--|--|--|
| Low-Income Home Energy   |  |  |  |  |  |
| Assistance Program (LIHEAP) 465  |  |  |  |  |  |
| Low-Income Home Water  |  |  |  |  |  |
| Assistance Program (LIHWAP) 28   |  |  |  |  |  |
| Assessment & Resolution 86   |  |  |  |  |  |
| Crisis Support 143   |  |  |  |  |  |
| Pocket Change 2  |  |  |  |  |  |
| Early Learning and Family Services — 46 Households = \$93,167 Family Development & Self-Sufficiency (FaDSS) Program 5 Parents as Teachers (PAT) 38 Nest 3                                  |  |  |  |  |  |
| Women, Infants and Children (WIC)  Health and Nutrition Assessments Health and Nutrition Education Breastfeeding Education and Support Healthy Food Benefits Breastfeeding Peer Counseling |  |  |  |  |  |
| Weatherization → 8 Homes = \$219,684   |  |  |  |  |  |
| Weatherization Weatherization  |  |  |  |  |  |
| Home Insulation  |  |  |  |  |  |
| Furnace Clean & Tune, Repair, Replacement  |  |  |  |  |  |
| Water Heater Repair & Replacement  |  |  |  |  |  |
| Safety & Energy Conservation Measures  |  |  |  |  |  |
| Asset Building & Housing — 8 Households = \$73,649 Affordable Rental: 8 Units  |  |  |  |  |  |

### Total Estimated Value of Services = \$967,392

The mission of Operation Threshold is to collaborate, educate and provide services to help meet the basic needs of people and create opportunities for self-sufficiency.

#### Susi Lampe

From:

John Kurtz < JKurtz@co.buchanan.ia.us>

Sent:

Tuesday, November 14, 2023 11:39 AM

To:

Matthew R. Schmitz

Cc:

Susi Lampe

Subject:

FY. 2025 Upper Wapsi River WMA

**Attachments:** 

WMA Funding Indee 2025.docx

Dear Mayor and City Council,

Thank you all for approving the additional funding for the Upper Wapsi Watershed Authority at your meeting November 13<sup>th</sup>. I realize that this caused some confusion since it was off cycle and you have my apologies. I am attaching the amended letter for the FY 2025 funding request as I know you are entering the planning process for your budgets. Please forward me the new document that the City Clerk referred to Monday night so I can complete and submit it on a timely basis.

I appreciate the on going support from the City of Independence!! Looking forward to future projects with you.

Sincerely,

John Kurtz Chairman UWRWMA Buchanan County Supervisor Jkurtz@co.buchanan.ia.us

Cell: 319-240-1937 Office: 319-332-1764

To Upper Wapsipinicon River Watershed Management Authority Board Members: RE: 2025 Upper Wapsipinicon River WMA donation request

Item #2. WAPSIPINICON WATERSHED MANAGEMENT AUTHORITY

Dear Independence Mayor and City Council,

In 2015, 32 political cities, counties and soil and water conservation districts in the Upper Wapsipinicon River Watershed came together as a board to reduce the risks of flooding and to improve and protect water quality in the Upper Wapsipinicon River Watershed. Since that time, dozens of projects have been implemented across the watershed to move toward these goals. As a part of the State-wide Iowa Watershed Approach Project, we helped the Iowa Flood Center prove their flood prevention models in the entire watershed, while at the same time proving to ourselves that implementation of private and public structures in a watershed can reduce flooding. Our UWRWMA Board is active in the state WMAs of lowa organization, which advocates for dedicated state funding for WMA plan implementation.

The UWRWMA Board stresses the need for coordination and technical assistance to guide and inform the efforts of our multijurisdictional group. Northeast Iowa RC&D has provided exceptional coordination and technical assistance in the past. As a nonprofit, the RC&D was able to provide coordination, technical assistance and will help us secure project funding by writing and helping us write state, federal and private grants. Thanks to previous WMA Member donations, last year coordinators were able to bring in an additional \$360,000 in grants for watershed improvements. Despite the efforts of the RC&D, funding to support coordination efforts will expire at the end of fiscal year 2024.

The UWRWMA Board feels that continued coordination and technical assistance is vital for several reasons. 1) There are now 28 WMAs. WMAs are the way of the future. 2) In Iowa, state and federal partners and funders recognize the importance of the WMAs and are discussing continued allocation of dedicated funding to active WMAs. At the same time, they are also discussing that WMAs will need to demonstrate local support. Several WMAs now pay for ongoing coordination and technical assistance through voluntary member contributions. 3) The UWRWMA Board has engaged in a learning process since its formation and as a result has become one of the most respected and knowledgeable group of watershed advocates in Iowa. 4) We currently have momentum that would be difficult to regain if lost. 5) Without coordination and technical assistance, we are unlikely to develop new projects and secure future grants.

The UWRWMA Board unanimously agreed to ask each UWRWMA city, county and soil and water conservation district member for an annual voluntary financial contribution. In order for the UWRWMA to reach our annual goal, we are asking the City of Independence to *voluntarily* contribute \$5,000, for coordination and technical assistance from the RC&D. Our goal is to, raise at least \$18,000/year for continued coordination from Northeast Iowa RC&D. This funding will allow the RC&D to have dedicated funding to pay a part-time UWRWMA Coordinator to conduct grant writing services, water quality monitoring, and to facilitate WMA meetings. Previously Independence has made an annual donation of \$5,000 from funds generated through the local Storm Water Utility.

We are sending you this letter because we want to remind your board to consider donating to the Upper Wapsi WMA for FY2025. We truly appreciate your participation and support in our continued effort in the Upper Wapsipinicon River Watershed. If you would like to talk to an existing Board member about the role Northeast Iowa RC&D currently plays, or about the Upper Wapsi WMA in general feel free to contact any of the people below.

| John Kurtz, Buchanan County Supervisor, WMA Board Chair       | Tori Nimrod or Ross Evelsizer, Northeast Iowa RC&D, Upper<br>Wapsi WMA Coordinators |  |  |
|---|---|--|--|
| Email: <u>JKurtz@co.buchanan.ia.us</u><br>Phone: 319-240-1937 | Email: tori@northeastiowarcd.org ross@northeastiowarcd.org Phone: 563-864-7112      |  |  |

You may send your financial contribution to Northeast Iowa RC&D at PO Box 916 Postville, IA 52162 or your representative may deliver your contribution to the UWRWMA Board at the next WMA meeting. If you need to be invoiced, please contact RC&D.

Sincerely,

#### **Attachment A**



The *UWRWMA Coordinator*, hired through Northeast Iowa RC&D will be responsible for the following tasks as time and funding allow.

#### Goal Amount: \$18,000/year

#### • Task 1: Coordinate and Facilitate UWRWMA Quarterly and Annual Board Meetings

- Work with UWRWMA Board Chair to develop and distribute agendas, which are by law required to be publicly posted by members
- o Record and distribute UWRWMA Board minutes
- Help the UWRWMA Board track and manage appointed representatives, reappointments, and contact information
- Task 2: Coordinate and Facilitate UWRWMA Executive Committee and Other Committee Meetings as Assigned

#### Task 3: Support and Represent the UWRWMA Board at Statewide Meetings and Conferences

- o Prepare and provide supporting materials and presentations for UWRWMA Board members as needed
- o Attend and present on behalf of the UWRWMA Board as needed
  - Attend meetings as the UWRWMA Coordinator: WMA Coordinators from all Iowa WMAs are asked to attend and report or present at WMAs of Iowa meetings and Iowa DNR statewide WMA meetings (the WMA Coordinator is a designated voting member)
  - Attend and present as needed at other statewide meetings held by partners, including but not limited to meetings of potential funders for WMAs, SWCDs, cities and counties.
  - Attend and present at other conferences (Conference organizers who bring together our partner entities such as ISAC, lowa League of Cities, Iowa Water Conference, etc., have asked us to develop presentations and present at their conferences.)

#### • Task 4: Website Maintenance for www.upperwapsi.org, the UWRWMA's Main Communication Method

- Post agendas and minutes, news and events relevant to the UWRWMA or Iowa WMAs
- o Maintain website functionality and update data and maps as needed

#### Task 5 Grant Identification (up to 2 per year)

- o Research and identify grants that fit priorities of the UWRWMA Board as detailed in the Resiliency Plan
- Maintain a Data Base of potential grants for the UWRWMA Board
- Distribute information about potential grants to the WMA members at WMA Board meetings
- o Work with UWRWMA Board and/or committees to identify specific priority grants

#### • Task 6 Grant Proposal Development and Coordination

- Work with the UWRWMA Executive Committee to identify priority project goals, areas, and potential partners for specific grants
- o Identifying and secure matching funds for grants as needed
- o Develop proposal narratives and required documents to complete and grant applications
- O Submit grant applications through state and federal grant submission programs and other means

#### Task 7: Coordinate Yearly Upper Wapsipinicon River Watershed water sampling efforts

- Includes cost of analysis for 21 sampling sites throughout the Upper Wapsipinicon River Watershed
- o Work with UWRWMA Partners in each county to continue water sampling efforts by organizing volunteers
- o Develop a yearly water quality report from water sampling data results
- Update water quality database on the Upper Wapsi WMA website.

#### • Task 8: Grant Proposal Development for Member Entities (up to 3 per year)

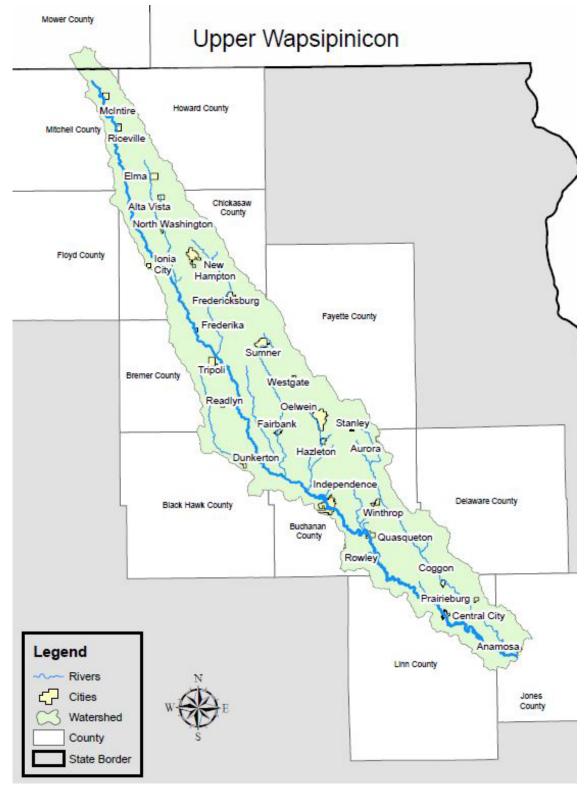
- Work with the UWRWMA member entities to identify priority project goals, areas, and potential partners for specific grants
- o Identifying and secure matching funds for grants as needed
- Develop proposal narratives and required documents to complete and grant applications
- o Submit grant applications through state and federal grant submission programs and other means

Note: Competing grant applications from WMA member entities will be prioritized by the WMA board



#### • Task 9: Coordinate Watershed Outreach

- Develop presentations, and promotional materials for distribution by WMA Members and Watershed Coordinator
- o Develop a Quarterly Newsletter that outlines WMA tasks, watershed news and up-coming events.
- Attend City Council, Commissioner, and Supervisor meetings as requested to inform WMA member entities about WMA activities, implementation progress and partnership opportunities.
- Work with the WMA board to design, determine location and develop a funding strategy for watershed boundary signage throughout the Upper Wapsipinicon River Watershed.



### Susi Lampe

From:

Tourism Director < director@travelbuchanan.com>

Sent:

Tuesday, November 21, 2023 8:52 AM

To:

Susi Lampe

Subject: Attachments: RE: Question 2024 Buchanan County Tourism Funding Request City of Independence.pdf

Hi Susi,

Please see the attached funding request from hotel motel tax. Please let me know if there are any questions.

Thank you,
Jill Chemin
Director of Tourism
1111 5th Avenue NE
Independence, Iowa 50644
319.939.0338 (cell)









November 20, 2023

City of Independence 331 1<sup>st</sup> Street East Independence, Iowa 50644

Honorable Mayor Bleichner and City Council Members,

#### **Buchanan County Tourism's Mission:**

Buchanan County Tourism Bureau (BCTB) exists to promote area attractions and amenities through public education, research, and the development of tourism. BCT exists to:

- 1) Educate the public on cultural, historical, and natural resources of Buchanan County
- 2) Market attractions and events throughout Buchanan County.
- 3) Promote economic growth for businesses and organizations in Buchanan County.

#### Request:

Buchanan County Tourism Bureau requests **\$25,000** of the \$121,539.53 Hotel Motel Tax collected by the City of Independence from 11/28/22-8/24/23 (data.iowa.gov).

Hotel motel tax is intended for the promotion and encouragement of tourist and convention business in the city or county and surrounding areas. As such, funding Buchanan County Tourism Bureau would be a pertinent use of said monies with a direct return on investment. Our efforts at increasing tourism to Buchanan County will increase overnight stays, creating more revenues in hotel motel tax. It will also work to increase the local economy, and population as a whole. Did you know that 64% of U.S. adults seriously considered moving to a new place as a result of travel? This fact highlights the extreme importance of our tourism efforts.

The Iowa Economic Impact Report states there were over 17 MILLION DOLLARS in visitor spending (TOURISM) in Buchanan County in 2022 alone! This is a 7% increase from 2021. Think of what the potential could be if we marketed the County and the City of Independence to its full capacity!! This is exactly what Buchanan County

Tourism Bureau plans to do with adequate funding. Outlined below is our marketing strategy to increase tourism in Independence and the County as a whole.

In order for tourism to make the most impact of marketing, we need professional tools to pinpoint the target market. The best resource for gaining this data is called Arrivalist. Through a partnership with the Iowa Tourism Office, this is a service that can give us incredible insight to the people visiting our communities, and the economic impact caused by their visits. Arrivalist data from 2022 shows that there were 33 THOUSAND adult trips to Buchanan County. Of that, 48% spent the day in town. 52% spent at least one night in Buchanan County. We also know that visitors came from Cedar Rapids, Waterloo, and Dubuque, but a very surprising amount came from places like Madison and LaCrosse, Wisconsin and Rochester, Minnesota. The 2 months with the most visitors were July and June. We can use these scientific numbers to work on concise advertising campaigns, and to create travel opportunities to attract more visitors from those locations. It can also assist in being awarded grants. The annual cost for this service with a discount is \$2,500, but with the information that is culled from the service, the program is priceless.

The key initiatives in our marketing strategy include advertising, website content, social media, influencers, travel guide & print materials, and visitor's center. An estimated breakdown of how the \$25,000 would be used is as follows: \$5,000 for Midwest Travel Network membership, \$2,000 influencer accommodations, \$5,000 professional photography/videography, \$5,000 print materials & distribution, \$1,500 social media campaigns, \$2,000 advertisements, \$1,000 lowa State Fair and lowa Tourism Conference, \$1,000 branded promotional items, and \$2,500 for the Arrivalist figures as stated above.

In short, we urge you to consider substantial funding of Buchanan County Tourism to sustain the longevity and success of tourism efforts in our area. It is of great benefit to the City of Independence and the County in its entirety. Thank you for considering this request; it is a pleasure to highlight the attractions and amenities that make Independence and Buchanan County such a great place to live, work, and play! Please direct any questions to BCTB Director, Jill Chemin at 319-334-3439 or director@travelbuchanan.com.

Sincerely,

Jill Chemin, BCTB - Director & Kriss McGraw, BCTB - President

#### Susi Lampe

From: Matthew R. Schmitz

Sent: Wednesday, December 13, 2023 1:08 PM

To: Susi Lampe

**Subject:** Fwd: Buchanan County Senior Center, Council on Aging funding

#### Get Outlook for iOS

**From:** Brad Bleichner <mayor@independenceia.org> **Sent:** Wednesday, December 13, 2023 12:52:34 PM **To:** Matthew R. Schmitz <mschmitz@independenceia.org>

Subject: Fwd: Buchanan County Senior Center, Council on Aging funding

#### Get Outlook for iOS

**From:** Donald Shonka <dlshonka@gmail.com> **Sent:** Wednesday, December 13, 2023 1:31 PM **To:** Brad Bleichner <mayor@independenceia.org>

Subject: Buchanan County Senior Center, Council on Aging funding

December 13, 2023

City of Independence Brad Bleichner 331 1st Street Independence, IA 50644

To the Honorable City of Independence Mayor and City of Independence Council Members.

We wish to thank you for your past support for the seniors of Buchanan County.

The Council on Aging/BCSC is requesting funding from Buchanan County cities and the County for fiscal year 2024-2025. With the rising cost of utilities, a contribution of \$700.00 toward these expenses would be greatly appreciated.

We are continually looking for ideas and programs to bring more seniors into the facility.

The Senior Center provides a valuable service to Buchanan County seniors by supplying them with a place to socialize and play games. We also have programs throughout the year to aid senior living. This helps to keep our seniors mentally sharp and allows for continued aging in place. In addition to Bingo held at 12:30pm Monday thru

Item #2.

Friday, the Council on Aging hosts Euchre on Mondays at 1:30, Card Bingo on Thursdays at 1:30pm and 500 on Fridays at 1:30pm. There is a Men's Coffee group and pool playing at 8:00am, Monday thru Friday. In addition, we have a Facebook page (1) Buchanan County Senior Center located in Independence/Facebook, to assist in promoting services and activities. Everyone is welcome at the center, and we encourage you to pass the information on to your citizens.

The Senior Center in conjunction with Northeast Iowa Area Agency on Aging (NEI3A) provides noon home delivered meals to Buchanan County senior citizens or residents with other disabilities who meet program requirements. Communal meals are also offered Monday through Friday at the Senior Center and at other satellite meal sites throughout Northeast Iowa Area Agency on Aging 18 county region. Meals are provided on a sliding scale reduced rate for seniors depending on income and age.

We thank you for your continued support and consideration of this request.. Please feel free to reach out to me at dlshonka@gmail.com or my cell number 319-361-4541 with any questions or concerns.

COA Executive Board
Don Shonka, President
Dawn Vogel, Vice President
Bob Hughes, Secretary Treasurer
Buchanan County Council on Aging
400 5th Ave. N.E.
Independence, IA 50644

.

### Susi Lampe

From:

Juan Rodriguez <juanrod40@gmail.com>

Sent:

Monday, November 20, 2023 1:06 PM

To:

Susi Lampe

Cc:

Travis McBride; michellemcbride59@gmail.com; bockshannon

Subject:

2025 Fireworks Request

**Attachments:** 

2024 Fireworks budget Request 11202023.pdf

Hello! Here is our budget request for FY25.

Thanks

Juan



November 20, 2023

City of Independence 331 1<sup>st</sup> Street East Independence, Iowa 50644

On behalf of the Independence Day Celebration Committee, I submit this request to place in the annual budget process funding for the July 4, 2024 (FY '25) Independence Day Celebration fireworks display.

For the past several years, the City of Independence has been so generous to provide funding in the amount of \$10,840; the detail is \$10,000.00 for the fireworks display materials and \$840.00 for the fireworks insurance.

For FY 2025 we would like to have the city consider raising our budgeted amount for fireworks to 13840.00 as the cost of fireworks due to supply and demand and the pandemic and inflation has gone up. The cost of insurance has also increased for several years. We have not requested an increase in at least 9 years so we feel going forward we will have higher expenses so we're requesting an increase.

Through not only local, but national attention, we feel that this event continues to positively showcase our community and we appreciate the cities support of this event.

We appreciate your support and consideration.

Cordially,

Juan Rodriguez

Independence Day Celebration Committee

Independence Celebration Committee, Inc – 4<sup>th</sup> of July P.O. Box 366 Independence, Iowa 50644



November 25, 2023

Matthew Schmitz City Manager City of Independence 331 First St E Independence, IA 50644

Dear Matthew,

I hope this letter finds you well. I am writing on behalf of Heartland Acres Agribition Center and Events Center to express our deep commitment to fostering community engagement, education, and the preservation of agricultural heritage in our city and state.

Heartland Acres Agribition Center and Events Center stands as a beacon for promoting understanding and appreciation for the rich agricultural history that our city and state embodies.

We are reaching out to request funding support from the city of Independence of \$25,000 to aid in the ongoing development and sustenance of our initiatives. With adequate financial support, we aim to:

- Expand educational programs for local schools, offering students interactive experiences to learn about sustainable agriculture, food production, and the importance of environmental stewardship.
- 2. Enhance our event center facilities to accommodate a wider range of community gatherings, workshops, and exhibitions that celebrate agricultural achievements and innovations.
- 3. Preserve and showcase historical artifacts and documents that hold significance in the agricultural heritage of our city. The largest piece of our preservation efforts focusing on the exterior of our main museum area by replacing the roof and siding to protect our historic displays.

We believe that by partnering with the city, we can significantly amplify the impact of our efforts and create a lasting legacy that enriches the lives of residents and visitors alike.

Please let me know what follow up documentation I can provide to help in your decision-making process.

We appreciate your consideration of this request and the opportunity to contribute to the cultural and educational landscape of our city. Your support will play an integral role in ensuring the success and sustainability of Heartland Acres Agribition Center and Events Center.

Thank you for your time and consideration.

Sincerely,

Chairman



Item #2.



January 10, 2024

Dear City Council Members & Mayor Bleichner,

The Independence Area Chamber of Commerce requests funding for \$6000.00 from the City's hotel/motel tax fund and asks you to add this request to the City's FY 2025 budget allocations. The Chamber appreciates the monies that were allocated for FY 2024. I also would like to take the opportunity to say thank you for the collaboration with the council, city manager, and various city departments to put on community events.

This request would help the Chamber to continue with, grow, and look at adding a new community event in 2024 to expand Jingle on Main throughout the holiday season. We have two events that continue to flourish and are community favorites, Meet Me on Main and Jingle on Main. We would allocate those funds to events. There is no admission fee to these community events already in place for our community. Individuals and families coming to the events are spending money in our community, supporting our local retailers, restaurants, gas stations which are generating additional tax dollars for the city.

Just over the last holiday season alone, Shop Historic Independence had 4379 Holiday Punch Cards turned in which is equal to \$437,900 spent locally in just 17 stores, bars, and salons from November 2nd through the close of business on Christmas Eve. This number is up just \$17,000 from 2022 with 4 fewer participating businesses. This program that the Chamber helps to facilitate has seen steady growth in dollars spent in our community. These numbers do not account for the partially punched cards or for those businesses that do not participate.

In the Chamber's request last year, I had mentioned Mayor Bleichner and I had the opportunity to meet with a community member who would like to help the Chamber lead a Christmas season-long event in the Riverwalk Park area. I am confident this is the year! This would be a community collaboration, involving businesses, local non-profits, school clubs, etc. This has been a goal to expand Jingle on Main into a lights display at Riverwalk Park since even before I took over as Director in 2019. If fully funded at \$6000 for FY 2025, \$2000 would be start-up funds for this event. Throughout 2023 I had the opportunity to speak with different community members about the feasibility of this kind of event with positive feedback. This event will take a village, but I do believe that Independence will step up for this.

Thank you for your consideration, we hope to make 2024 another great year to Live, Work & Play in Independence!

Thank you,

Nikki Barth, Executive Director

Independence Area Chamber of Commerce



# CITY COUNCIL WORK SESSION MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

**DATE OF MEETING:** January 15, 2024

ITEM TITLE: Spring Bond 2024 Issuance

#### **DISCUSSION:**

This item is for discussion about a potential Spring Bond 2024 Issuance. Attached you'll find a bond priorities sheet, covering the following items:

#### Projects:

- 1. 2025 Street Rehab \$680,000
- 2. Liberty Trail Storm Water Project \$845,000

#### CIP Items:

- 1. Parks \$46,000
- 2. Fire \$181,500
- 3. Police \$184,800
- 4. City Hall \$80,000

The above items are cumulative totals from the CIP previously discussed. The total proposed bond issuance would be \$2,017,300, subject to further discussion during this meeting.

#### **RECOMMENDATION:**

Staff recommends discussion of this topic. No action is needed at this meeting, as any decision items needed would be brought forward to a City Council meeting for approval.

## **Spring 2024 Bond Issuance**

| Description                         | Amount  |                 | How to Pay Back   |
|-------------------------------------|---|-----------------|---|
| 2025 Street Rehab                   | \$ 680,000.00 575,000 construction + 90,000 engineering + 15,000 legal  |                 | 44.59% assessments, LOST. Work will be done in Calendar year 2025 |
| Liberty Trail Storm Water Project   | \$ 845,000.00 700,000 construction + 125,000 engineering + 20,000 legal |                 | 55.41%  |
|                                     |   |                 | 0.00%   |
|                                     |   | \$ 1,525,000.00 | 0.00%   |
|                                     |   |                 | 0.00%   |
|                                     |   |                 | 0.00%   |
|                                     |   |                 |   |
|                                     |   |                 |   |
| Parks Pickup trucks CIP item        | \$ 46,000.00  |                 | 9.34%   |
| Fire CIP items                      | \$ 181,500.00   |                 | 36.87%  |
| Police CIP items                    | \$ 184,800.00   |                 | 37.54%  |
| City Hall CIP item building remodel | \$ 80,000.00  | \$ 492,300.00   | 16.25%  |
| , C                                 |   | , ,             |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   | \$ -            |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     |   |                 |   |
|                                     | \$ 2,017,300.00   | \$ 2,017,300.00 | SOMETHING TO JUST KEEP IN MIND:                                   |
|                                     |   |                 |   |

#### **1ST ST W RECONSTRUCTION**

DESIGN IN 2024 BID IN 2025 CONSTRUCTION STARTS 2026

# ESTIMATED PROJECT COSTS City of Independence, Iowa \$2,080,000 General Obligation Corporate Purpose Bonds

Series 2024

|  | Estimated          |
|--|--------------------|
| 1 Street Rehab & Liberty Trail Storm Water | \$<br>1,525,000.00 |
| 2 Fire, Police, City Hall & Parks CIP      | 492,300.00         |
| Total New Money                            | \$<br>2,017,300.00 |
| 3 Estimated Cost of Issuance               | 42,090.00          |
| 4 Underwriter Discount ( .8% Max. )        | 16,640.00          |
| 5 Miscellaneous                            | 3,970.00           |
| Total Project Cost                         | \$<br>2,080,000.00 |
| Less: Cash                                 | -                  |
| Total Bond Sale                            | \$<br>2,080,000.00 |

SPEER FINANCIAL, INC.

## ESTIMATED COSTS OF ISSUANCE City of Independence, Iowa \$2,080,000 General Obligation Corporate Purpose Bonds

Series 2024

|  | <b>Estimated Cost</b> |            |  |  |  |
|--|-----------------------|------------|--|--|--|
| 1 Speer Financial, Inc. (Professional Services)      | \$                    | 8,425.00   |  |  |  |
| 2 Speer Auction                                      |                       | 1,500.00   |  |  |  |
| 3 Final Official Statement Printing and Distribution |                       | 850.00     |  |  |  |
| 4 Copies, Postage and Delivery (Est.)                |                       | 300.00     |  |  |  |
| 5 Good Faith Wire Fee                                |                       | 115.00     |  |  |  |
| 6 Moody's Rating Trip                                |                       | 0.00       |  |  |  |
| Total Billed by Speer                                | \$                    | 11,190.00  |  |  |  |
| 7 Bond Counsel - Dorsey & Whitney LLP                | \$                    | 15,500.00  |  |  |  |
| 8 Rating Agency                                      | ·                     | 14,500.00  |  |  |  |
| 9 Registrar/Paying Agent (setup and 1st year)        |                       | 900.00     |  |  |  |
| 10 Verification Agent                                |                       | 0.00       |  |  |  |
| 11 Parity Certificate                                |                       | 0.00       |  |  |  |
| 12 Escrow Agent                                      |                       | 0.00       |  |  |  |
| 13 Registrar/Paying Agent - Redemption Fee           |                       | 0.00       |  |  |  |
| 14 DTC/CUSIP Expense (Negotiated Deals)              |                       | 0.00       |  |  |  |
| 14 DTC/CUSIP Expense (Negotiated Deals)              |                       | 0.00       |  |  |  |
| Total Direct Pay by the Issuer                       | \$                    | 30,900.00  |  |  |  |
| 16 Underwriter Discount (8/10 of 1%Max)              |                       | 16,640.00  |  |  |  |
| Total Estimated Cost of Issuance                     | \$                    | 58,730.00  |  |  |  |
| Total without underwriter's discount                 | \$                    | 42,090.00  |  |  |  |
| SPEER FINANCIAL, INC.                                |                       | 10-Jan-24  |  |  |  |
|  |                       | 10-Ja11-24 |  |  |  |

\$2,080,000General Obligation Corporate Purpose Bonds, Series 2024
\*\*\* PRELIMINARY - SUBJECT TO CHANGE \*\*\*15yr

#### **Debt Service Schedule**

| Date                   | Principal      | Coupon | Interest     | Total P+I      | Fiscal Total |
|------------------------|----------------|--------|--------------|----------------|--------------|
| 06/01/2024             | -              | -      | -            | -              | -            |
| 12/01/2024             | -              | -      | 52,000.00    | 52,000.00      | -            |
| 06/01/2025             | 100,000.00     | 5.000% | 52,000.00    | 152,000.00     | 204,000.00   |
| 12/01/2025             | -              | -      | 49,500.00    | 49,500.00      | -            |
| 06/01/2026             | 100,000.00     | 5.000% | 49,500.00    | 149,500.00     | 199,000.00   |
| 12/01/2026             | =              | -      | 47,000.00    | 47,000.00      | -            |
| 06/01/2027             | 105,000.00     | 5.000% | 47,000.00    | 152,000.00     | 199,000.00   |
| 12/01/2027             | -              | -      | 44,375.00    | 44,375.00      | -            |
| 06/01/2028             | 110,000.00     | 5.000% | 44,375.00    | 154,375.00     | 198,750.00   |
| 12/01/2028             | -              | -      | 41,625.00    | 41,625.00      | -            |
| 06/01/2029             | 120,000.00     | 5.000% | 41,625.00    | 161,625.00     | 203,250.00   |
| 12/01/2029             | -              | -      | 38,625.00    | 38,625.00      | -            |
| 06/01/2030             | 125,000.00     | 5.000% | 38,625.00    | 163,625.00     | 202,250.00   |
| 12/01/2030             | -              | -      | 35,500.00    | 35,500.00      | -            |
| 06/01/2031             | 125,000.00     | 5.000% | 35,500.00    | 160,500.00     | 196,000.00   |
| 12/01/2031             | -              | -      | 32,375.00    | 32,375.00      | -            |
| 06/01/2032             | 135,000.00     | 5.000% | 32,375.00    | 167,375.00     | 199,750.00   |
| 12/01/2032             | -              | -      | 29,000.00    | 29,000.00      | -            |
| 06/01/2033             | 140,000.00     | 5.000% | 29,000.00    | 169,000.00     | 198,000.00   |
| 12/01/2033             | -              | -      | 25,500.00    | 25,500.00      | -            |
| 06/01/2034             | 150,000.00     | 5.000% | 25,500.00    | 175,500.00     | 201,000.00   |
| 12/01/2034             | -              | -      | 21,750.00    | 21,750.00      | -            |
| 06/01/2035             | 160,000.00     | 5.000% | 21,750.00    | 181,750.00     | 203,500.00   |
| 12/01/2035             | -              | -      | 17,750.00    | 17,750.00      | -            |
| 06/01/2036             | 165,000.00     | 5.000% | 17,750.00    | 182,750.00     | 200,500.00   |
| 12/01/2036             | _              | -      | 13,625.00    | 13,625.00      | -            |
| 06/01/2037             | 175,000.00     | 5.000% | 13,625.00    | 188,625.00     | 202,250.00   |
| 12/01/2037             | -              | -      | 9,250.00     | 9,250.00       | -            |
| 06/01/2038             | 180,000.00     | 5.000% | 9,250.00     | 189,250.00     | 198,500.00   |
| 12/01/2038             | · -            | -      | 4,750.00     | 4,750.00       | -            |
| 06/01/2039             | 190,000.00     | 5.000% | 4,750.00     | 194,750.00     | 199,500.00   |
| Total                  | \$2,080,000.00 | -      | \$925,250.00 | \$3,005,250.00 | -            |
| Total Yield Statistics | \$2,080,000.00 | -      | \$925,250.00 | \$3,005,250.00 |              |
| Bond Year Dollars      |                |        |              |                | \$18,505.00  |
| Average Life           |                |        |              |                | 8.897 Years  |
| Average Coupon         |                |        |              |                | 5.0000000%   |
|                        |                |        |              |                |              |
| Net Interest Cost (NIC | <u>/</u>       |        |              |                | 5.0899216%   |
| True Interest Cost (TI | - /            |        |              |                | 5.1180326%   |
| Bond Yield for Arbitra | <u> </u>       |        |              |                | 5.0000000%   |
| All Inclusive Cost (AI | C)             |        |              |                | 5.4228677%   |
| IRS Form 8038          |                |        |              |                |              |
|                        |                |        |              |                |              |
| Net Interest Cost      |                |        |              |                | 5.0000000%   |

24 Independence GO Comb  $\$  | Issue Summary | 1/10/2024 | 9:22 AM

Speer Financial, Inc.

\$1,570,000 General Obligation Corporate Purpose Bonds, Series 2024
\*\*\* PRELIMINARY - SUBJECT TO CHANGE \*\*\*15yr (Street/Strmwtr)

LOST & Assessments

#### **Debt Service Schedule**

| Date                     | Principal      | Coupon       | Interest     | Total P+I      | Fiscal Total      |
|--------------------------|----------------|--------------|--------------|----------------|-------------------|
| 06/01/2024               | -              | -            | -            | -              | -                 |
| 12/01/2024               | -              | -            | 39,250.00    | 39,250.00      | -                 |
| 06/01/2025               | 75,000.00      | 5.000%       | 39,250.00    | 114,250.00     | 153,500.00        |
| 12/01/2025               | -              | -            | 37,375.00    | 37,375.00      | -                 |
| 06/01/2026               | 75,000.00      | 5.000%       | 37,375.00    | 112,375.00     | 149,750.00        |
| 12/01/2026               | -<br>-         | -            | 35,500.00    | 35,500.00      | -                 |
| 06/01/2027               | 80,000.00      | 5.000%       | 35,500.00    | 115,500.00     | 151,000.00        |
| 12/01/2027               | -              | -            | 33,500.00    | 33,500.00      | -                 |
| 06/01/2028               | 85,000.00      | 5.000%       | 33,500.00    | 118,500.00     | 152,000.00        |
| 12/01/2028               | -              | -            | 31,375.00    | 31,375.00      | -                 |
| 06/01/2029               | 90,000.00      | 5.000%       | 31,375.00    | 121,375.00     | 152,750.00        |
| 12/01/2029               | · -            | -            | 29,125.00    | 29,125.00      | · -               |
| 06/01/2030               | 95,000.00      | 5.000%       | 29,125.00    | 124,125.00     | 153,250.00        |
| 12/01/2030               | -              | -            | 26,750.00    | 26,750.00      | -                 |
| 06/01/2031               | 95,000.00      | 5.000%       | 26,750.00    | 121,750.00     | 148,500.00        |
| 12/01/2031               |                | _            | 24,375.00    | 24,375.00      |                   |
| 06/01/2032               | 100,000.00     | 5.000%       | 24,375.00    | 124,375.00     | 148,750.00        |
| 12/01/2032               | -              | -            | 21,875.00    | 21,875.00      | -                 |
| 06/01/2033               | 105,000.00     | 5.000%       | 21,875.00    | 126,875.00     | 148,750.00        |
| 12/01/2033               | -              | -            | 19,250.00    | 19,250.00      |                   |
| 06/01/2034               | 115,000.00     | 5.000%       | 19,250.00    | 134,250.00     | 153,500.00        |
| 12/01/2034               | ,              | -            | 16,375.00    | 16,375.00      | -                 |
| 06/01/2035               | 120,000.00     | 5.000%       | 16,375.00    | 136,375.00     | 152,750.00        |
| 12/01/2035               | -              | 2.00070      | 13,375.00    | 13,375.00      | 132,730.00        |
| 06/01/2036               | 125,000.00     | 5.000%       | 13,375.00    | 138,375.00     | 151,750.00        |
| 12/01/2036               | 123,000.00     | 3.00070      | 10,250.00    | 10,250.00      | 131,730.00        |
| 06/01/2037               | 130,000.00     | 5.000%       | 10,250.00    | 140,250.00     | 150,500.00        |
| 12/01/2037               | 150,000.00     | 5.00070      | 7,000.00     | 7,000.00       | 130,300.00        |
| 06/01/2038               | 135,000.00     | 5.000%       | 7,000.00     | 142,000.00     | 149,000.00        |
| 12/01/2038               | 133,000.00     | 5.00070      | 3,625.00     | 3,625.00       | 147,000.00        |
| 06/01/2039               | 145,000.00     | 5.000%       | 3,625.00     | 148,625.00     | 152,250.00        |
| Total                    | \$1,570,000.00 | 21000,1      | \$698,000.00 | \$2,268,000.00 | ,                 |
| /ield Statistics         | φ1,570,000.00  | <del>-</del> | φυνο,υυυ.υυ  | φ2,200,000.00  |                   |
| Bond Year Dollars        |                |              |              |                | \$13,960.00       |
| Average Life             |                |              |              |                | 8.892 Years       |
| Average Coupon           |                |              |              |                | 5.0000000%        |
| Let Internet Coet (NIC)  |                |              |              |                | 5.00007120/       |
| Net Interest Cost (NIC)  |                |              |              |                | 5.0899713%        |
| True Interest Cost (TIC) | D              |              |              |                | 5.1180904%        |
| Bond Yield for Arbitrage | Purposes       |              |              |                | 5.0000000%        |
| All Inclusive Cost (AIC) |                |              |              |                | 5.4230761%        |
| RS Form 8038             |                |              |              |                | <b>7</b> 00000000 |
| Net Interest Cost        |                |              |              |                | 5.0000000%        |
| Veighted Average Matur   | ıty            |              |              |                | 8.892 Years       |

24 Independence GO Comb  $\$  | Street/ Stormwater-Asst & | 1/10/2024 | 9:22 AM

Speer Financial, Inc.

Cianal Tatal

5.0000000% 8.912 Years

#### CITY OF INDEPENDENCE, IOWA

Duin ain al

\$510,000 General Obligation Corporate Purpose Bonds, Series 2024

\*\*\* PRELIMINARY - SUBJECT TO CHANGE \*\*\*15yr (CIP)

Debt Service?

#### **Debt Service Schedule**

| Date                  | Principal     | Coupon | Interest     | Total P+I                               | Fiscal Total |
|-----------------------|---------------|--------|--------------|---|--------------|
| 06/01/2024            | =             | -      | =            | =                                       | -            |
| 12/01/2024            | -             | -      | 12,750.00    | 12,750.00                               |              |
| 06/01/2025            | 25,000.00     | 5.000% | 12,750.00    | 37,750.00                               | 50,500.00    |
| 12/01/2025            | · -           | -      | 12,125.00    | 12,125.00                               |              |
| 06/01/2026            | 25,000.00     | 5.000% | 12,125.00    | 37,125.00                               | 49,250.00    |
| 12/01/2026            | -             | -      | 11,500.00    | 11,500.00                               |              |
| 06/01/2027            | 25,000.00     | 5.000% | 11,500.00    | 36,500.00                               | 48,000.00    |
| 12/01/2027            | -             | -      | 10,875.00    | 10,875.00                               | -            |
| 06/01/2028            | 25,000.00     | 5.000% | 10,875.00    | 35,875.00                               | 46,750.00    |
| 12/01/2028            | -             | -      | 10,250.00    | 10,250.00                               | -            |
| 06/01/2029            | 30,000.00     | 5.000% | 10,250.00    | 40,250.00                               | 50,500.00    |
| 12/01/2029            | -             | -      | 9,500.00     | 9,500.00                                | -            |
| 06/01/2030            | 30,000.00     | 5.000% | 9,500.00     | 39,500.00                               | 49,000.00    |
| 12/01/2030            | -             | -      | 8,750.00     | 8,750.00                                | -            |
| 06/01/2031            | 30,000.00     | 5.000% | 8,750.00     | 38,750.00                               | 47,500.00    |
| 12/01/2031            | -             | -      | 8,000.00     | 8,000.00                                | -            |
| 06/01/2032            | 35,000.00     | 5.000% | 8,000.00     | 43,000.00                               | 51,000.00    |
| 12/01/2032            | -             | -      | 7,125.00     | 7,125.00                                | -            |
| 06/01/2033            | 35,000.00     | 5.000% | 7,125.00     | 42,125.00                               | 49,250.00    |
| 12/01/2033            | -             | =      | 6,250.00     | 6,250.00                                | -            |
| 06/01/2034            | 35,000.00     | 5.000% | 6,250.00     | 41,250.00                               | 47,500.00    |
| 12/01/2034            | -             | -      | 5,375.00     | 5,375.00                                | -            |
| 06/01/2035            | 40,000.00     | 5.000% | 5,375.00     | 45,375.00                               | 50,750.00    |
| 12/01/2035            | -             | -      | 4,375.00     | 4,375.00                                | -            |
| 06/01/2036            | 40,000.00     | 5.000% | 4,375.00     | 44,375.00                               | 48,750.00    |
| 12/01/2036            | -             | -      | 3,375.00     | 3,375.00                                | -            |
| 06/01/2037            | 45,000.00     | 5.000% | 3,375.00     | 48,375.00                               | 51,750.00    |
| 12/01/2037            | -             | -      | 2,250.00     | 2,250.00                                | -            |
| 06/01/2038            | 45,000.00     | 5.000% | 2,250.00     | 47,250.00                               | 49,500.00    |
| 12/01/2038            | -             | -      | 1,125.00     | 1,125.00                                | -            |
| 06/01/2039            | 45,000.00     | 5.000% | 1,125.00     | 46,125.00                               | 47,250.00    |
| Total                 | \$510,000.00  | -      | \$227,250.00 | \$737,250.00                            | -            |
| /ield Statistics      | 7, 7,         |        | , , ,        | , |              |
| Bond Year Dollars     |               |        |              |   | \$4,545.00   |
| Average Life          |               |        |              |   | 8.912 Years  |
| Average Coupon        |               |        |              |   | 5.0000000%   |
| Net Interest Cost (NI | C)            |        |              |   | 5.0897690%   |
| True Interest Cost (T |               |        | -            |   | 5.1178550%   |
|                       |               |        |              |   | 5.0000000%   |
| Bond Yield for Arbit  | rage Purdoses |        |              |   |              |

24 Independence GO Comb  $\$  | CIP | 1/10/2024 | 9:22 AM

Speer Financial, Inc.

Net Interest Cost

Weighted Average Maturity

## ESTIMATED PROJECT COSTS City of Independence, Iowa \$2,020,000 General Obligation Corporate Purpose Bonds

Series 2024

|  | Estimated          |
|--|--------------------|
| 1 Street Rehab & Liberty Trail Storm Water | \$<br>1,479,400.00 |
| 2 Fire, Police, City Hall & Parks CIP      | 477,900.00         |
| Total New Money                            | \$<br>1,957,300.00 |
| 3 Estimated Cost of Issuance               | 41,925.00          |
| 4 Underwriter Discount ( .8% Max. )        | 16,160.00          |
| 5 Miscellaneous                            | 4,615.00           |
| Total Project Cost                         | \$<br>2,020,000.00 |
| Less: Cash                                 | -                  |
| Total Bond Sale                            | \$<br>2,020,000.00 |

SPEER FINANCIAL, INC.

## ESTIMATED COSTS OF ISSUANCE City of Independence, Iowa \$2,020,000 General Obligation Corporate Purpose Bonds

Series 2024

|  | Estimated Cost  |
|--|-----------------|
| 1 Speer Financial, Inc. (Professional Services)      | \$<br>8,260.00  |
| 2 Speer Auction                                      | 1,500.00        |
| 3 Final Official Statement Printing and Distribution | 850.00          |
| 4 Copies, Postage and Delivery (Est.)                | 300.00          |
| 5 Good Faith Wire Fee                                | 115.00          |
| 6 Moody's Rating Trip                                | 0.00            |
| Total Billed by Speer                                | \$<br>11,025.00 |
| 7 Bond Counsel - Dorsey & Whitney LLP                | \$<br>15,500.00 |
| 8 Rating Agency                                      | 14,500.00       |
| 9 Registrar/Paying Agent (setup and 1st year)        | 900.00          |
| 10 Verification Agent                                | 0.00            |
| 11 Parity Certificate                                | 0.00            |
| 12 Escrow Agent                                      | 0.00            |
| 13 Registrar/Paying Agent - Redemption Fee           | 0.00            |
| 14 DTC/CUSIP Expense (Negotiated Deals)              | 0.00            |
| 15 Misc./Contingency                                 | 0.00            |
| Total Direct Pay by the Issuer                       | \$<br>30,900.00 |
| 16 Underwriter Discount (8/10 of 1%Max)              | 16,160.00       |
| Total Estimated Cost of Issuance                     | \$<br>58,085.00 |
| Total without underwriter's discount                 | \$<br>41,925.00 |
| SPEER FINANCIAL, INC.                                | 10-Jan-24       |

\$2,020,000 General Obligation Corporate Purpose Bonds, Series 2024
\*\*\* PRELIMINARY - SUBJECT TO CHANGE \*\*\*15yr

#### **Debt Service Schedule**

| 95,000.00<br>100,000.00<br>105,000.00<br>-<br>105,000.00<br>-<br>115,000.00 | 5.000%<br>5.000%<br>5.000%<br>-<br>5.000%<br>-<br>5.000% | 50,500.00<br>50,500.00<br>48,125.00<br>48,125.00<br>45,625.00<br>45,625.00<br>43,000.00<br>43,000.00<br>40,375.00<br>40,375.00<br>37,500.00 | 50,500.00<br>145,500.00<br>48,125.00<br>148,125.00<br>45,625.00<br>150,625.00<br>43,000.00<br>148,000.00<br>40,375.00<br>155,375.00   | 196,000.00<br>-<br>196,250.00<br>-<br>196,250.00<br>-<br>191,000.00 |
|---|--|---|---|---|
| 100,000.00<br>105,000.00<br>-<br>105,000.00<br>-<br>115,000.00              | 5.000%<br>-<br>5.000%<br>-<br>5.000%<br>-<br>5.000%      | 50,500.00<br>48,125.00<br>48,125.00<br>45,625.00<br>45,625.00<br>43,000.00<br>43,000.00<br>40,375.00  | 145,500.00<br>48,125.00<br>148,125.00<br>45,625.00<br>150,625.00<br>43,000.00<br>148,000.00<br>40,375.00  | 196,250.00<br>-<br>196,250.00<br>-<br>191,000.00                    |
| 100,000.00<br>105,000.00<br>-<br>105,000.00<br>-<br>115,000.00              | 5.000%<br>-<br>5.000%<br>-<br>5.000%<br>-<br>5.000%      | 48,125.00<br>48,125.00<br>45,625.00<br>45,625.00<br>43,000.00<br>43,000.00<br>40,375.00   | 48,125.00<br>148,125.00<br>45,625.00<br>150,625.00<br>43,000.00<br>148,000.00<br>40,375.00  | 196,250.00<br>-<br>196,250.00<br>-<br>191,000.00                    |
| 105,000.00<br>  | 5.000%<br>-<br>5.000%<br>-<br>5.000%                     | 48,125.00<br>45,625.00<br>45,625.00<br>43,000.00<br>43,000.00<br>40,375.00  | 148,125.00<br>45,625.00<br>150,625.00<br>43,000.00<br>148,000.00<br>40,375.00   | 196,250.00<br>-<br>191,000.00                                       |
| 105,000.00<br>  | 5.000%<br>-<br>5.000%<br>-<br>5.000%                     | 45,625.00<br>45,625.00<br>43,000.00<br>43,000.00<br>40,375.00   | 45,625.00<br>150,625.00<br>43,000.00<br>148,000.00<br>40,375.00   | 196,250.00<br>-<br>191,000.00                                       |
| 105,000.00  | 5.000%   | 45,625.00<br>43,000.00<br>43,000.00<br>40,375.00<br>40,375.00   | 150,625.00<br>43,000.00<br>148,000.00<br>40,375.00  | 191,000.00  |
| 105,000.00  | 5.000%   | 43,000.00<br>43,000.00<br>40,375.00<br>40,375.00  | 43,000.00<br>148,000.00<br>40,375.00  | 191,000.00  |
| 115,000.00  | 5.000%   | 43,000.00<br>40,375.00<br>40,375.00   | 148,000.00<br>40,375.00   | <u> </u>  |
| 115,000.00  | 5.000%   | 40,375.00<br>40,375.00  | 40,375.00   | <u> </u>  |
|   | -  | 40,375.00   |   |   |
|   | -  | *   | 155,375.00  |   |
| 120,000.00  | -<br>5.000%  | 37,500,00   |   | 195,750.00  |
| 120,000.00  | 5.000%   |   | 37,500.00   | -   |
|   | 3.00070  | 37,500.00   | 157,500.00  | 195,000.00  |
|   | -  | 34,500.00   | 34,500.00   | -   |
| 125,000.00  | 5.000%   | 34,500.00   | 159,500.00  | 194,000.00  |
| -   | -  | 31,375.00   | 31,375.00   | -   |
| 130,000.00  | 5.000%   | 31,375.00   | 161,375.00  | 192,750.00  |
| -   | =  | 28,125.00   | 28,125.00   | -   |
| 140,000.00  | 5.000%   | 28,125.00   | 168,125.00  | 196,250.00  |
| -   | -  | 24,625.00   | 24,625.00   | -   |
| 145,000.00  | 5.000%   | 24,625.00   | 169,625.00  | 194,250.00  |
| -   | -  | 21,000.00   | 21,000.00   | -   |
| 150,000.00  | 5.000%   | 21,000.00   | 171,000.00  | 192,000.00  |
| -   | -  | 17,250.00   | 17,250.00   | -   |
| 160,000.00  | 5.000%   | 17,250.00   | 177,250.00  | 194,500.00  |
| -   | -  | 13,250.00   | 13,250.00   | -   |
| 165,000.00  | 5.000%   | 13,250.00   | 178,250.00  | 191,500.00  |
| -   | -  | 9,125.00  | 9,125.00  | -   |
| 180,000.00  | 5.000%   | 9,125.00  | 189,125.00  | 198,250.00  |
| -   | -  | 4,625.00  | 4,625.00  | ·<br>-  |
| 185,000.00  | 5.000%   | 4,625.00  |   |   |
|   |  | 4,023.00  | 189,625.00  | 194,250.00  |
|   | 140,000.00<br>145,000.00<br>                             | 140,000.00 5.000%  145,000.00 5.000%  150,000.00 5.000%  160,000.00 5.000%  165,000.00 5.000%  180,000.00 5.000%                            | 130,000.00     5.000%     31,375.00       -     -     28,125.00       140,000.00     5.000%     28,125.00       -     -     24,625.00       145,000.00     5.000%     24,625.00       -     -     21,000.00       150,000.00     5.000%     21,000.00       160,000.00     5.000%     17,250.00       -     -     13,250.00       165,000.00     5.000%     13,250.00       180,000.00     5.000%     9,125.00       -     -     4,625.00 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$               |

24 Independence GO Comb  $\$  | Issue Summary | 1/10/2024 | 9:54 AM

Speer Financial, Inc. Registered Municipal Advisors

43

1,525,000 General Obligation Corporate Purpose Bonds, Series 2024

\*\*\* PRELIMINARY - SUBJECT TO CHANGE \*\*\*15yr (Street/Strmwtr)

Street/Strwtr

#### **Debt Service Schedule**

| Date                    | Principal      | Coupon  | Interest             | Total P+I              | Fiscal Total |
|-------------------------|----------------|---------|----------------------|------------------------|--------------|
| 06/01/2024              | -              | -       | -                    | -                      | -            |
| 12/01/2024              | -              | -       | 38,125.00            | 38,125.00              | -            |
| 06/01/2025              | 70,000.00      | 5.000%  | 38,125.00            | 108,125.00             | 146,250.00   |
| 12/01/2025              | -              | -       | 36,375.00            | 36,375.00              | -            |
| 06/01/2026              | 75,000.00      | 5.000%  | 36,375.00            | 111,375.00             | 147,750.00   |
| 12/01/2026              | _              | -       | 34,500.00            | 34,500.00              | _            |
| 06/01/2027              | 80,000.00      | 5.000%  | 34,500.00            | 114,500.00             | 149,000.00   |
| 12/01/2027              | · <u>-</u>     | -       | 32,500.00            | 32,500.00              | ·<br>-       |
| 06/01/2028              | 80,000.00      | 5.000%  | 32,500.00            | 112,500.00             | 145,000.00   |
| 12/01/2028              | · <u>-</u>     | -       | 30,500.00            | 30,500.00              | · <u>-</u>   |
| 06/01/2029              | 85,000.00      | 5.000%  | 30,500.00            | 115,500.00             | 146,000.00   |
| 12/01/2029              | ,              | -       | 28,375.00            | 28,375.00              | _            |
| 06/01/2030              | 90,000.00      | 5.000%  | 28,375.00            | 118,375.00             | 146,750.00   |
| 12/01/2030              | -              | _       | 26,125.00            | 26,125.00              | -            |
| 06/01/2031              | 95,000.00      | 5.000%  | 26,125.00            | 121,125.00             | 147,250.00   |
| 12/01/2031              | -              | -       | 23,750.00            | 23,750.00              | -            |
| 06/01/2032              | 100,000.00     | 5.000%  | 23,750.00            | 123,750.00             | 147,500.00   |
| 12/01/2032              | -              | -       | 21,250.00            | 21,250.00              |              |
| 06/01/2033              | 105,000.00     | 5.000%  | 21,250.00            | 126,250.00             | 147,500.00   |
| 12/01/2033              | -              | 3.00070 | 18,625.00            | 18,625.00              | 117,500.00   |
| 06/01/2034              | 110,000.00     | 5.000%  | 18,625.00            | 128,625.00             | 147,250.00   |
| 12/01/2034              | 110,000.00     | 3.00070 | 15,875.00            | 15,875.00              | 147,230.00   |
| 06/01/2035              | 115,000.00     | 5.000%  | 15,875.00            | 130,875.00             | 146,750.00   |
| 12/01/2035              | 113,000.00     | 5.00070 | 13,000.00            | 13,000.00              | 140,730.00   |
| 06/01/2036              | 120,000.00     | 5.000%  | 13,000.00            | 133,000.00             | 146,000.00   |
| 12/01/2036              | 120,000.00     | 3.00070 | 10,000.00            | 10.000.00              | 140,000.00   |
| 06/01/2037              | 125,000.00     | 5.000%  | 10,000.00            | 135,000.00             | 145,000.00   |
| 12/01/2037              | 123,000.00     | 3.000%  | 6,875.00             | 6,875.00               | 143,000.00   |
| 06/01/2038              | 135,000.00     | 5.000%  | 6,875.00             | 141,875.00             | 148,750.00   |
| 12/01/2038              | 155,000.00     | 3.000%  |                      |                        | 148,730.00   |
| 06/01/2039              | 140,000.00     | 5.000%  | 3,500.00<br>3,500.00 | 3,500.00<br>143,500.00 | 147,000.00   |
|                         |                | 3.000%  |                      | · ·                    | 147,000.00   |
| Total                   | \$1,525,000.00 | -       | \$678,750.00         | \$2,203,750.00         | <u>-</u>     |
| field Statistics        |                |         |                      |                        |              |
| Bond Year Dollars       |                |         |                      |                        | \$13,575.00  |
| Average Life            |                |         |                      |                        | 8.902 Years  |
| Average Coupon          |                |         |                      |                        | 5.0000000%   |
| Net Interest Cost (NIC) |                |         |                      |                        | 5.0898711%   |
| True Interest Cost (TIC |                |         |                      |                        | 5.1179642%   |
| Bond Yield for Arbitras |                |         |                      |                        | 5.0000000%   |
| All Inclusive Cost (AIC |                |         |                      |                        | 5.4305592%   |
| RS Form 8038            |                |         |                      |                        |              |
| Net Interest Cost       |                |         |                      |                        | 5.0000000%   |
| Weighted Average Mat    |                |         |                      |                        | 8.902 Years  |

24 Independence GO Comb  $\$  | Street/ Stormwater-Asst & | 1/10/2024 | 9:54 AM

Speer Financial, Inc.

\$495,000 General Obligation Corporate Purpose Bonds, Series 2024
\*\*\* PRELIMINARY - SUBJECT TO CHANGE \*\*\*15yr (CIP)

Debt Service?

#### **Debt Service Schedule**

| Date                 | Principal    | Coupon       | Interest     | Total P+I    | Fiscal Tota                             |
|----------------------|--------------|--------------|--------------|--------------|---|
| 06/01/2024           | -            | =            | -            | -            |   |
| 12/01/2024           | -            | -            | 12,375.00    | 12,375.00    |   |
| 06/01/2025           | 25,000.00    | 5.000%       | 12,375.00    | 37,375.00    | 49,750.00                               |
| 12/01/2025           | · -          | -            | 11,750.00    | 11,750.00    | •                                       |
| 06/01/2026           | 25,000.00    | 5.000%       | 11,750.00    | 36,750.00    | 48,500.00                               |
| 12/01/2026           |              | -            | 11,125.00    | 11,125.00    |   |
| 06/01/2027           | 25,000.00    | 5.000%       | 11,125.00    | 36,125.00    | 47,250.00                               |
| 12/01/2027           | · -          | _            | 10,500.00    | 10,500.00    |   |
| 06/01/2028           | 25,000.00    | 5.000%       | 10,500.00    | 35,500.00    | 46,000.00                               |
| 12/01/2028           | -            | -            | 9,875.00     | 9,875.00     | .,                                      |
| 06/01/2029           | 30,000.00    | 5.000%       | 9,875.00     | 39,875.00    | 49,750.00                               |
| 12/01/2029           | -            | -            | 9,125.00     | 9,125.00     | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 06/01/2030           | 30,000.00    | 5.000%       | 9,125.00     | 39,125.00    | 48,250.00                               |
| 12/01/2030           | -            | -            | 8,375.00     | 8,375.00     | ,                                       |
| 06/01/2031           | 30,000.00    | 5.000%       | 8,375.00     | 38,375.00    | 46,750.00                               |
| 12/01/2031           | -            | 3.00070      | 7,625.00     | 7,625.00     | 10,750.00                               |
| 06/01/2032           | 30,000.00    | 5.000%       | 7,625.00     | 37,625.00    | 45,250.00                               |
| 12/01/2032           | 50,000.00    | 3.00070      | 6,875.00     | 6,875.00     | 43,230.00                               |
| 06/01/2033           | 35,000.00    | 5.000%       | 6,875.00     | 41,875.00    | 48,750.00                               |
| 12/01/2033           | 33,000.00    | 3.00070      | 6,000.00     | 6,000.00     | 40,730.00                               |
| 06/01/2034           | 35,000.00    | 5.000%       | 6,000.00     | 41,000.00    | 47,000.00                               |
| 12/01/2034           | 33,000.00    | 3.00070      | 5,125.00     | 5,125.00     | 47,000.00                               |
| 06/01/2035           | 35,000.00    | 5.000%       | 5,125.00     | 40,125.00    | 45,250.00                               |
| 12/01/2035           | 33,000.00    | 3.000%       | 4,250.00     | 4,250.00     | 43,230.00                               |
| 06/01/2036           | 40.000.00    | 5.000%       | 4,250.00     | 44,250.00    | 48,500.00                               |
| 12/01/2036           | 40,000.00    | 3.000%       | 3,250.00     | 3,250.00     | 48,300.00                               |
|                      | 40,000,00    | -<br>- 0000/ | *            |              | 46 500 00                               |
| 06/01/2037           | 40,000.00    | 5.000%       | 3,250.00     | 43,250.00    | 46,500.00                               |
| 12/01/2037           | 45,000,00    | -<br>5 0000/ | 2,250.00     | 2,250.00     | 40.500.00                               |
| 06/01/2038           | 45,000.00    | 5.000%       | 2,250.00     | 47,250.00    | 49,500.00                               |
| 12/01/2038           | -            | -            | 1,125.00     | 1,125.00     | 15.050.00                               |
| 06/01/2039           | 45,000.00    | 5.000%       | 1,125.00     | 46,125.00    | 47,250.00                               |
| Total                | \$495,000.00 | -            | \$219,250.00 | \$714,250.00 |   |
| ield Statistics      |              |              |              |              |   |
| ond Year Dollars     |              |              |              |              | \$4,385.0                               |
| verage Life          |              |              |              |              | 8.859 Year                              |
| verage Coupon        |              |              |              |              | 5.00000009                              |
| et Interest Cost (NI | (C)          |              |              |              | 5.09030799                              |
| rue Interest Cost (T |              | ,            |              |              | 5.1185426%                              |
| ond Yield for Arbit  |              |              |              |              | 5.00000009                              |
| ll Inclusive Cost (A |              |              |              |              | 5.43270239                              |
| `                    | ·            |              |              |              |   |
| et Interest Cost     |              |              |              |              | 5.00000009                              |
| et mierest Cost      |              |              |              |              | 3.0000000                               |

24 Independence GO Comb  $\$  | CIP | 1/10/2024 | 9:54 AM

Speer Financial, Inc.

Weighted Average Maturity

Registered Municipal Advisors

8.859 Years



# CITY COUNCIL WORK SESSION MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer

**DATE OF MEETING:** January 15, 2024

ITEM TITLE: Historic Tax Information Reports

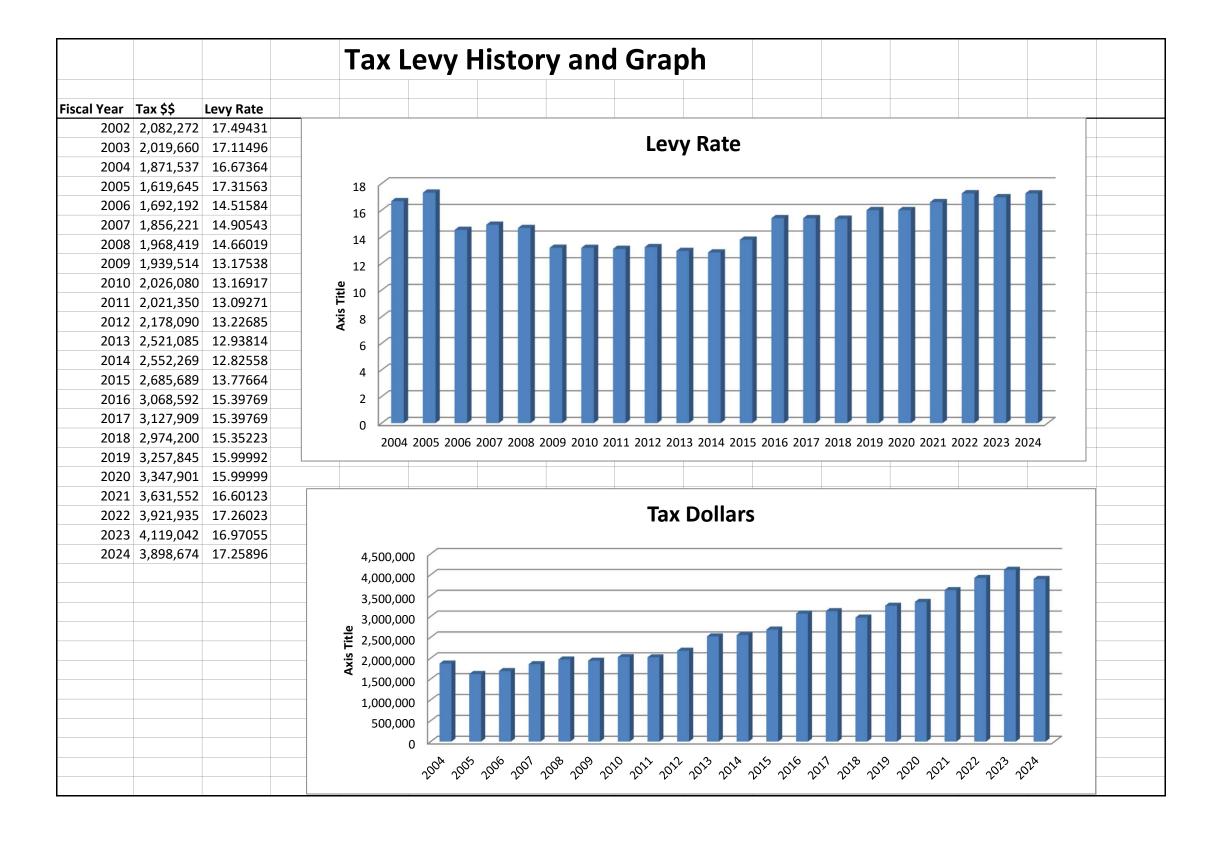
#### **DISCUSSION:**

For historical information purposes, we have included the following reports:

- Tax Levy History
- Local Option Sales Tax (LOST) History
- Road Use Tax (RUT) History
- Hotel-Motel Tax History

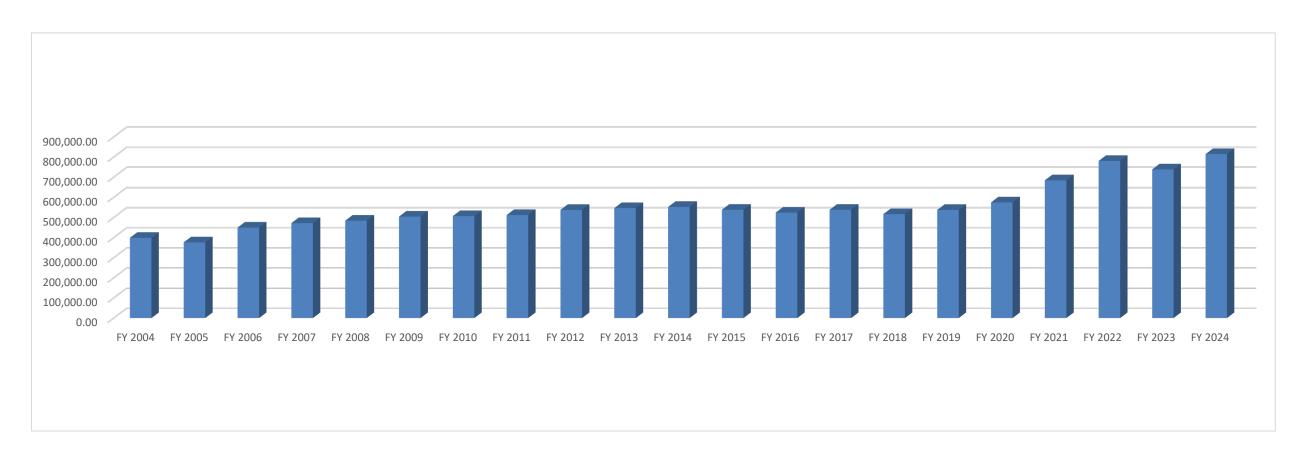
#### **RECOMMENDATION:**

These items are for information only, and no discussion is requested by Staff.



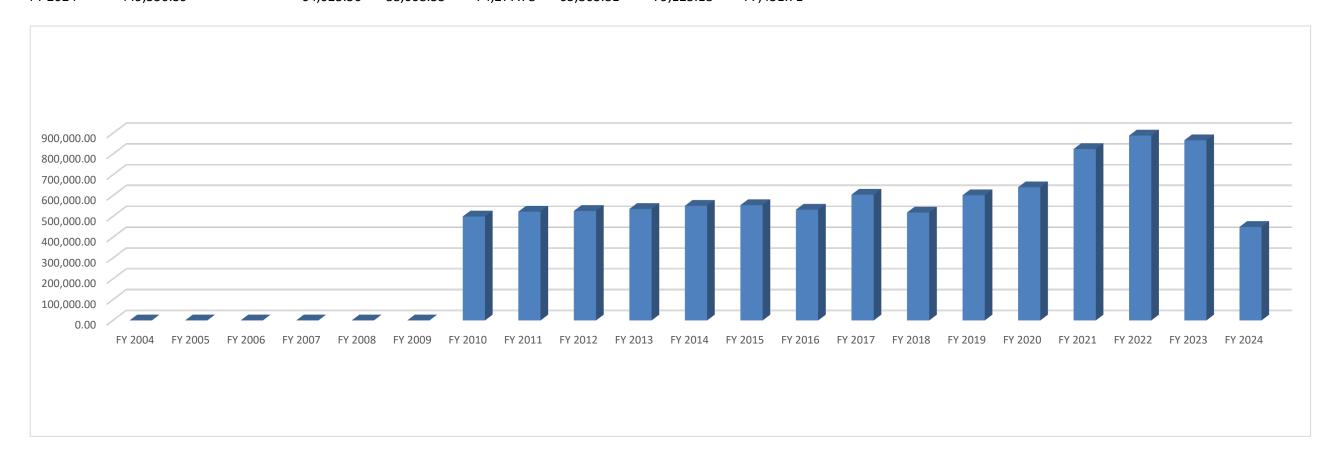
### **LOST History & Projection**

|         |            |            |           |           |           |           | •         | •         |           |           |           |           |           |           |
|---------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|         | Total      | Adjustment | July      | August    | September | October   | November  | December  | January   | February  | March     | April     | May .     | June      |
| FY 2004 | 398,495.87 | 113,496.79 | 24,829.47 | 24,829.46 | 24,829.46 | 20,563.07 | 20,563.08 | 20,563.08 | 24,631.60 | 24,631.60 | 24,631.60 | 24,975.56 | 24,975.55 | 24,975.55 |
| FY 2005 | 375,912.35 | 0          | 28,552.68 | 28,552.68 | 28,552.68 | 31,264.73 | 31,264.73 | 31,264.73 | 33,361.15 | 33,361.15 | 33,361.15 | 32,125.57 | 32,125.55 | 32,125.55 |
| FY 2006 | 449,344.46 | 56,143.60  | 39,081.59 | 39,081.59 | 39,081.59 | 31,380.29 | 31,380.28 | 31,380.28 | 32,342.94 | 32,342.93 | 28,453.82 | 29,558.53 | 29,558.51 | 29,558.51 |
| FY 2007 | 471,513.84 | 0          | 42,331.76 | 42,331.74 | 42,331.74 | 39,359.60 | 39,359.58 | 39,359.58 | 45,073.34 | 45,073.34 | 45,073.34 | 30,406.62 | 30,406.60 | 30,406.60 |
| FY 2008 | 483,738.48 | 11,912.93  | 44,482.92 | 44,482.92 | 44,482.92 | 37,014.09 | 37,014.07 | 37,014.07 | 41,205.76 | 41,205.74 | 24,212.75 | 40,236.77 | 40,236.77 | 40,236.77 |
| FY 2009 | 503,903.78 | 6,336.54   | 45,372.57 | 45,372.57 | 45,372.57 | 38,981.58 | 38,981.57 | 38,981.57 | 41,911.01 | 41,910.99 | 41,910.99 | 39,590.62 | 39,590.60 | 39,590.60 |
| FY 2010 | 506,494.31 | 17,094.93  | 43,424.42 | 43,424.40 | 43,424.40 | 33,423.31 | 33,423.31 | 33,423.31 | 44,381.82 | 44,381.82 | 44,381.82 | 41,903.59 | 41,903.59 | 41,903.59 |
| FY 2011 | 511,652.24 | 2,111.71   | 45,372.04 | 45,372.02 | 45,372.02 | 39,293.46 | 39,293.45 | 39,293.45 | 42,982.70 | 42,982.70 | 42,982.70 | 42,198.67 | 42,198.66 | 42,198.66 |
| FY 2012 | 537,180.12 | 17,284.89  | 43,257.37 | 43,257.35 | 43,257.35 | 40,137.07 | 40,137.05 | 40,137.05 | 45,716.43 | 45,716.41 | 45,716.41 | 44,187.58 | 44,187.58 | 44,187.58 |
| FY 2013 | 546,124.11 | 28,078.05  | 43,103.52 | 43,103.50 | 43,103.50 | 39,994.32 | 39,994.30 | 39,994.30 | 45,553.83 | 45,553.81 | 45,553.81 | 44,030.39 | 44,030.39 | 44,030.39 |
| FY 2014 | 551,992.36 | 28,066.63  | 43,592.77 | 43,592.75 | 43,592.75 | 40,448.20 | 40,448.18 | 40,448.18 | 46,070.87 | 46,070.85 | 46,070.85 | 44,530.11 | 44,530.11 | 44,530.11 |
| FY 2015 | 537,890.29 | 8,735.41   | 45,154.53 | 45,154.53 | 45,154.53 | 40,921.29 | 40,921.28 | 40,921.28 | 45,507.35 | 45,507.34 | 45,507.34 | 44,801.81 | 44,801.80 | 44,801.80 |
| FY 2016 | 523,870.77 |            | 44,561.33 | 44,561.33 | 44,561.33 | 45,904.55 | 45,904.55 | 45,904.57 | 38,815.30 | 38,815.30 | 38,815.32 | 45,342.39 | 45,342.39 | 45,342.41 |
| FY 2017 | 537,553.16 |            | 45,725.17 | 45,725.17 | 45,725.17 | 47,103.49 | 47,103.49 | 47,103.51 | 39,829.09 | 39,829.09 | 39,829.09 | 46,526.63 | 46,526.63 | 46,526.63 |
| FY 2018 | 516,241.89 |            | 43,963.49 | 43,963.49 | 43,963.49 | 45,171.54 | 45,171.54 | 45,171.54 | 38,250.95 | 38,250.95 | 38,250.95 | 44,694.65 | 44,694.65 | 44,694.65 |
| FY 2019 | 537,157.12 |            | 44,971.53 | 44,971.53 | 44,971.54 | 46,311.24 | 46,311.24 | 46,311.24 | 43,487.27 | 43,487.27 | 43,487.28 | 44,282.32 | 44,282.32 | 44,282.34 |
| FY 2020 | 574,411.20 |            | 49,055.89 | 49,055.89 | 49,055.90 | 50,180.75 | 50,180.75 | 50,180.76 | 42,412.40 | 42,412.40 | 42,412.41 | 49,821.35 | 49,821.35 | 49,821.35 |
| FY 2021 | 684,159.13 |            | 58,802.44 | 58,802.44 | 58,802.46 | 59,835.35 | 59,835.35 | 59,835.37 | 50,342.63 | 50,342.63 | 50,342.64 | 59,072.60 | 59,072.60 | 59,072.62 |
| FY 2022 | 780,473.26 |            | 63,509.00 | 66,202.00 | 66,202.00 | 68,396.00 | 68,396.00 | 68,396.00 | 58,103.34 | 58,103.34 | 58,103.34 | 68,354.08 | 68,354.08 | 68,354.08 |
| FY 2023 | 738,465.00 |            | 61,790.00 | 61,790.00 | 61,790.00 | 64,714.00 | 64,714.00 | 64,714.00 | 54,976.00 | 54,976.00 | 54,976.00 | 64,675.00 | 64,675.00 | 64,675.00 |
| FY 2024 | 814,506.00 |            | 62,949.00 | 62,949.00 | 62,949.00 | 69,194.00 | 69,194.00 | 69,194.00 | 63,237.00 | 63,237.00 | 63,237.00 | 76,122.00 | 76,122.00 | 76,122.00 |



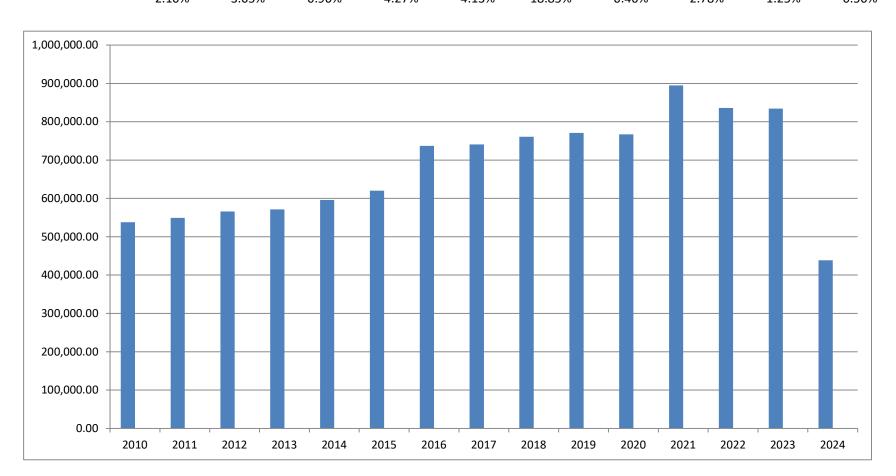
### **LOST Actually Received**

|         | Total      | Adjustment | July      | August    | September  | October   | November   | December   | January   | February  | March      | April       | May         | June      |
|---------|------------|------------|-----------|-----------|------------|-----------|------------|------------|-----------|-----------|------------|-------------|-------------|-----------|
| FY 2004 | 0.00       | 0          |           |           |            |           |            |            |           |           |            |             |             |           |
| FY 2005 | 0.00       | 0          |           |           |            |           |            |            |           |           |            |             |             |           |
| FY 2006 | 0.00       | 0          |           |           |            |           |            |            |           |           |            |             |             |           |
| FY 2007 | 0.00       | 0          |           |           |            |           |            |            |           |           |            |             |             |           |
| FY 2008 | 0.00       | 0          |           |           |            |           |            |            |           |           |            |             |             |           |
| FY 2009 | 0.00       | 0          |           |           |            |           |            |            |           |           |            |             |             |           |
| FY 2010 | 499,632.2  | 4          | 45,372.57 | 45,372.57 | 41,903.59  | 41,903.59 | 92,621.95  |            | 44,381.82 | 44,381.82 | 33,423.31  | . 33,423.31 | . 33,423.31 | 43,424.40 |
| FY 2011 | 522,710.22 | 2          | 43,424.40 | 43,424.42 | 42,198.66  | 42,198.66 | 59,293.60  | 42,982.70  | 42,982.70 | 42,982.70 | 39,293.45  | 39,293.45   | 39,263.46   | 45,372.02 |
| FY 2012 | 526,236.28 | 8          | 45,372.02 | 89,559.62 |            | 44,187.58 | 46,299.29  | 45,716.41  | 45,716.41 | 45,716.43 | 40,137.05  | 40,137.05   | 40,137.07   | 43,257.35 |
| FY 2013 | 535,638.6  | 5          | 43,257.35 | 87,287.76 |            | 44,030.39 | 61,315.28  | 45,553.81  | 45,553.81 | 45,553.83 | 39,994.30  | 39,994.30   | 39,994.32   | 43,103.50 |
| FY 2014 | 551,025.28 | 8          | 43,103.50 | 43,103.52 | 44,530.11  | 44,530.11 | 72,608.16  |            | 46,070.85 | 46,070.87 | 86,519.03  | 40,448.18   | 40,448.20   | 43,592.75 |
| FY 2015 | 554,097.9  | 7          | 43,592.75 | 43,592.77 | 44,801.80  | 44,801.80 | 72,868.44  | 45,507.34  | 45,507.34 | 45,507.35 | 40,921.28  | 40,921.28   | 40,921.29   | 45,154.53 |
| FY 2016 | 532,230.4  | 4          | 90,309.06 | 44,561.33 |            | 89,122.66 | 8,735.41   | 45,904.55  | 45,904.55 | 45,904.57 | 38,815.30  | 38,815.30   | 38,815.32   | 45,342.39 |
| FY 2017 | 604,349.0  | 4          | 45,342.39 | 45,342.41 | 45,725.17  | 45,725.17 | 68,362.88  | 47,103.49  | 47,103.49 | 47,103.51 | 39,829.09  | 39,829.09   | 39,829.09   | 93,053.26 |
| FY 2018 | 518,702.1  | 7          | 46,526.63 | 43,963.52 | 43,963.52  | 43,963.54 | 45,799.46  | 45,171.58  | 45,171.59 |           | 76,501.96  | 38,250.99   | 44,694.69   | 44,694.69 |
| FY 2019 | 601,513.62 | 2          | 44,694.71 | 44,971.53 | 44,971.53  | 44,971.54 | 96,033.12  | 46,311.24  | 46,311.24 | 43,487.27 | 43,487.27  | 43,487.28   | 44,282.32   | 58,504.57 |
| FY 2020 | 640,007.62 | 2          | 46,790.05 | 49,055.89 | 49,055.89  | 49,055.90 | 68,627.72  | 100,361.50 | 50,180.76 | 42,412.40 | 42,412.40  | 42,412.41   | 49,821.35   | 49,821.35 |
| FY 2021 | 823,846.1  | 1          | 49,821.35 | 58,802.44 | 58,802.44  | 58,802.46 | 208,773.60 | 59,835.35  | 59,835.37 |           | 100,685.26 | 50,342.64   | 59,072.60   | 59,072.60 |
| FY 2022 | 888,537.2  | 4          | 59,072.62 | 63,508.97 | 66,202.44  | 66,202.44 | 185,741.47 | 68,395.56  | 68,395.56 |           | 116,206.68 | 58,103.34   | 68,354.08   | 68,354.08 |
| FY 2023 | 866,000.30 | 6          | 68,354.08 | 61,789.61 | 108,954.44 | 49,205.84 |            | 152,422.96 | 69,215.53 | 73,952.67 | 68,199.23  | 48,272.44   | 88,498.78   | 77,134.78 |
| FY 2024 | 449,350.39 | 9          | 64,023.56 | 88,608.35 | 74,277.78  | 65,863.81 | 79,125.18  | 77,451.71  |           |           |            |             |             |           |



### **Road Use Tax**

| Date      | 2010        | 2011        | 2012        | 2013        | 2014        | 2015        | 2016        | 2017        | 2018        | 2019        | 2020        | 2021         | 2022         | 2023        | 2024        |         |        |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|---------|--------|
| July      | \$41,037.39 | \$33,563.76 | \$46,361.35 | \$41,737.51 | \$48,857.51 | \$46,029.85 | \$61,344.66 | \$55,523.12 | \$77,294.17 | \$56,896.45 | \$61,585.46 | \$100,305.47 | \$93,325.04  | \$64,167.18 | \$68,150.15 | \$438,5 | 61.49  |
| August    | \$45,286.67 | \$61,823.72 | \$59,679.07 | \$62,690.50 | \$57,849.37 | \$67,677.70 | \$82,638.07 | \$81,589.18 | \$79,883.57 | \$90,207.17 | \$86,210.34 | \$63,129.85  | \$55,427.05  | \$61,868.13 | \$67,429.25 | 834,    | 474.69 |
| September | \$43,631.12 | \$58,287.95 | \$55,570.60 | \$57,035.70 | \$53,707.62 | \$47,577.55 | \$73,297.61 | \$76,940.37 | \$78,000.63 | \$86,555.55 | \$85,719.06 | \$84,727.36  | \$100,895.65 | \$95,100.54 | \$94,741.29 | g       | 90.28% |
| October   | \$58,332.23 | \$42,969.76 | \$43,756.42 | \$46,088.21 | \$63,143.71 | \$66,074.33 | \$56,066.41 | \$59,309.96 | \$51,281.69 | \$53,475.98 | \$74,156.99 | \$51,594.98  | \$67,361.57  | \$69,846.31 | \$68,080.97 |         |        |
| November  | \$47,892.78 | \$50,688.41 | \$48,958.71 | \$43,945.83 | \$45,112.24 | \$51,146.76 | \$63,776.02 | \$66,555.57 | \$68,909.98 | \$66,888.55 | \$65,445.81 | \$74,294.17  | \$53,224.64  | \$65,955.00 | \$67,123.01 |         |        |
| December  | \$39,159.56 | \$44,344.71 | \$43,790.91 | \$46,458.65 | \$47,013.08 | \$44,808.48 | \$64,374.41 | \$55,165.70 | \$59,754.12 | \$67,719.99 | \$47,280.88 | \$73,166.40  | \$60,383.85  | \$71,101.99 | \$73,036.82 |         |        |
| January   | \$42,304.70 | \$45,660.80 | \$44,403.02 | \$46,301.76 | \$46,579.00 | \$53,595.51 | \$53,653.68 | \$66,575.55 | \$49,770.30 | \$65,093.24 | \$81,114.50 | \$69,018.05  | \$68,732.59  | \$60,058.41 |             |         |        |
| February  | \$49,080.48 | \$53,060.66 | \$52,723.77 | \$49,749.13 | \$56,638.97 | \$52,320.31 | \$61,664.78 | \$69,649.45 | \$83,872.94 | \$64,507.29 | \$73,603.23 | \$52,144.83  | \$66,720.50  | \$69,336.15 |             |         |        |
| March     | \$49,753.48 | \$54,582.30 | \$53,654.52 | \$62,633.65 | \$55,977.45 | \$54,365.57 | \$63,261.00 | \$58,799.74 | \$53,131.77 | \$52,541.43 | \$30,241.75 | \$25,824.54  | \$37,871.40  | \$40,228.42 |             |         |        |
| April     | \$42,059.89 | \$38,774.39 | \$46,306.18 | \$41,804.68 | \$37,957.98 | \$42,868.03 | \$43,874.84 | \$41,787.35 | \$29,014.69 | \$32,469.59 | \$69,480.77 | \$160,329.65 | \$90,701.50  | \$67,929.70 |             |         |        |
| May       | \$43,285.48 | \$46,019.83 | \$44,082.41 | \$27,009.22 | \$27,982.63 | \$26,956.23 | \$47,220.62 | \$46,911.99 | \$71,660.52 | \$71,924.45 | \$56,316.20 | \$60,791.27  | \$34,824.76  | \$75,267.50 |             |         |        |
| June      | \$34,020.91 | \$19,353.63 | \$26,594.71 | \$45,884.44 | \$54,907.88 | \$66,939.25 | \$66,101.77 | \$61,833.17 | \$58,628.42 | \$62,442.33 | \$35,704.96 | \$77,558.40  | \$106,337.00 | \$93,615.36 |             |         |        |
|           | 537,854.69  | 549,129.92  | 565,881.67  | 571,339.28  | 595,727.44  | 620,359.57  | 737,273.87  | 740,641.15  | 761,202.80  | 770,722.02  | 766,859.95  | 894,905.97   | 835,805.55   | 834,474.69  | 438,561.49  |         |        |
|           |             | 2.10%       | 3.05%       | 0.96%       | 4.27%       | 4.13%       | 18.85%      | 0.46%       | 2.78%       | 1.25%       | -0.50%      | 16.70%       | -6.60%       | -0.16%      | -47.44%     | 4.91%   |        |



| Fiscal Year |              | June        | March       | December    | September   |
|-------------|--------------|-------------|-------------|-------------|-------------|
| 2005        | \$9,816.80   | \$9,812.95  | \$3.85      | \$0.00      | \$0.00      |
|             |              |             | •           | •           |             |
| 2006        | \$49,139.44  | \$14,474.18 | \$9,661.26  | \$11,347.63 | \$13,656.37 |
| 2007        | \$63,562.59  | \$18,914.35 | \$11,476.15 | \$15,553.51 | \$17,618.58 |
| 2008        | \$85,470.00  | \$29,602.65 | \$13,104.77 | \$17,102.47 | \$25,660.11 |
| 2009        | \$86,997.40  | \$21,566.65 | \$25,366.53 | \$6,246.73  | \$33,817.49 |
| 2010        | \$79,915.29  | \$14,666.40 | \$17,594.36 | \$26,087.88 | \$21,566.65 |
| 2011        | \$74,445.92  | \$11,006.60 | \$16,289.14 | \$26,696.53 | \$20,453.65 |
| 2012        | \$65,450.90  | \$20,842.50 | \$24,696.77 | \$19,908.63 | \$3.00      |
| 2013        | \$94,222.10  | \$17,374.56 | \$22,424.36 | \$30,723.35 | \$23,699.83 |
| 2014        | \$103,205.97 | \$17,624.25 | \$20,173.37 | \$35,943.18 | \$29,465.17 |
| 2015        | \$110,556.53 | \$19,974.71 | \$27,093.78 | \$33,662.09 | \$29,825.95 |
| 2016        | \$106,089.83 | \$13,987.05 | \$24,528.07 | \$36,269.10 | \$31,305.61 |
| 2017        | \$103,158.44 | \$18,443.60 | \$26,277.23 | \$31,949.26 | \$26,488.35 |
| 2018        | \$108,476.27 | \$16,234.19 | \$28,408.24 | \$33,880.91 | \$29,952.93 |
| 2019        | \$72,999.36  | \$0.00      | \$18,980.57 | \$28,010.29 | \$26,008.50 |
| 2020        | \$72,601.41  | \$1,279.04  | \$20,531.63 | \$27,822.62 | \$22,968.12 |
| 2021        | \$85,808.31  | \$14,131.04 | \$15,520.33 | \$31,315.27 | \$24,841.67 |
| 2022        | \$114,591.51 | \$18,778.14 | \$29,409.96 | \$39,990.45 | \$26,412.96 |
| 2023        | \$128,780.85 | \$21,618.55 | \$26,715.39 | \$41,823.63 | \$38,623.28 |
| 2024        | \$73,103.64  |             |             | \$41,721.68 | \$31,381.96 |
| 2025        | \$0.00       |             |             |             |             |
| 2026        | \$0.00       |             |             |             |             |

