



REGULAR CITY COUNCIL MEETING

Monday, June 23, 2025 at 5:00 PM

Council Chambers - 331 First Street East

AGENDA

RULES OF PROCEDURE

Meeting is live-streamed on the Indytel Local Access Channel, YouTube, and Facebook. Per the Rules of Procedure for Conduct of City Council Business, the length of any meeting shall be limited to three (3) hours. This limitation may be extended for any particular meeting by a super majority (two-thirds (5 out of 7)) vote to suspend the rules and extend the meeting by the time required. The Mayor shall be responsible for enforcing this rule.

MEETING OPENING

1. Pledge of Allegiance
2. Roll Call
3. Approve the Agenda

The agenda may be amended to remove items during this time, but no items may be added to the agenda.

4. Public Comment

*Welcome to Visitors: 5-minute time limitation for speaking, no profanity will be tolerated, and no personal attacks against Council Members or City Staff will be allowed. **The Council is unable to respond or take any action at this time.** Please state your name and address before addressing the Council for the official record.*

CONSENT AGENDA

5. Accept and Approve Consent Agenda

- a. The minutes of the June 9, 2025, regular meeting.
- b. Renewal of the Home Occupation, Solid Waste, and Tobacco Permits for Fiscal Year 2026.

All items listed under the Consent Agenda will be enacted by one motion. There will be no separate discussion of these items unless a request is made prior to the time the Council Votes on the motion.

FINANCIALS

6. Approve the Claims
7. Revenues and Expenses to date – *Information Only*
8. Transfers – *Information Only*

PETITIONS FROM THE PUBLIC

9. Buchanan County Historical Society
10. Stephen Streeter

HEARINGS / ORDINANCES

11. Second Reading of an Ordinance Amendment to Code Section 41.14 Fireworks
12. First Reading of an Ordinance Amendment to Code Chapter 105 Solid Waste Control

RESOLUTIONS

- [13.](#) Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025, and providing for the levy of taxes to pay the same

OTHER BUSINESS

- [14.](#) Solid Waste Update – *Information Only*
- [15.](#) Excavator – Authorization for Purchase
- [16.](#) Renewal of Device Permits for Fiscal Year 2026

REPORTS

Reminder to Council that reports is not for group discussion on items not on the agenda. This is the time to give shout-outs to people or groups. If you would like to talk about an item for a future meeting, you can ask for it here but there can not be further discussion on the item as it could lead to an open meeting law violation.

17. Council Members

18. Staff/Other

- City Manager
- Mayor
- Other Department Heads / Staff

ADJOURNMENT

This agenda is subject to change.



CITY COUNCIL CONSENT ITEM A

The Independence City Council met in regular session in the council chambers at 5:00 p.m., on Monday, June 9, 2025.

OPENING/ROLL CALL

Mayor Bleichner opened the meeting by calling the meeting to order with Council Members Weber, Hanna, Moore, Mayner, Prusator, O’Loughlin, and Jensen in attendance.

This meeting was available for public attendance. The meeting was also broadcast on the local access channel, YouTube, and Facebook.

APPROVE THE AGENDA

Motion by Council Member O’Loughlin, second by Council Member Mayner to approve the agenda as presented for the regular meeting held June 9, 2025. Ayes: All.

PUBLIC COMMENT

Leanne Harrison, 514 5th Avenue SW, President of the Buchanan County Historical Society invited the City Council and public to their upcoming events this summer. The Lee Mansion will be open on Flag Day, June 14th from 1:00 pm to 2:00 pm. On July 6th, the Lions Club and the Historical Society will be having a pancake breakfast at the Mill from 8:00 am to noon. On August 16th, is the annual underground tour from 10:00 am to 2:00 pm and tickets are available at the Mill that morning.

Jason Keninger, 301 7th Avenue SE, addressed the Council regarding the first notice of violation he received about a repurposed toilet flower planter in the right-of-way. He had driven around the City and found other items in the right-of-way and asked if those items will also receive notices or be addressed.

CONSENT AGENDA

Motion by Council Member Jensen, second by Council Member Mayner to accept and approve the consent agenda that approves the following: a) The minutes of the May 27, 2025, Regular Meeting. b) Miller 4th of July block party to be held on July 4, 2025. Council Member Hanna asked to discuss the block party. Council Members Jensen and Mayner rescinded their original motion and second. Item B will be moved to Other Business for council discussion. Council Member Jensen, second by Council Member Mayner to accept the revised consent agenda that approves the following: a) The minutes of the May 27, 2025, Regular Meeting. Ayes: All.

FINANCIALS

Motion by Council Member Prusator, second by Council Member Moore to approve the following bills for payment. Ayes: All.

ACCO	SUPPLIES-PR	\$ 2,934.39
ACE HARDWARE	SUPPLIES-PR,SW,W,ST,F,A	\$ 675.07
ADP	PAYROLL CHECKS	\$ 126,194.08
ALLEN OCCUPATIONAL HEALTH	SERVICES-W	\$ 229.00
AMAZON CAPITAL SERVICES	SUPPLIES-CH	\$ 83.00
ASSURITY LIFE INSURANCE	ASSUR CRIT ILL	\$ 491.10
AUDREY HILL TRUST	REFUND-PR	\$ 799.40
BAGBY'S AUTOMOTIVE	AUTO RPEAIR-PR	\$ 144.00
BANK IOWA	LOAN-PD	\$ 90,366.15
BEATTY, DREW	UMPIRE-PR	\$ 330.00
BRUENING ROCK PRODUCTS IN	MATERIALS-ST,W	\$ 3,334.28
BSN SPORTS, INC.	SUPPLIES-PR	\$ 2,458.46
BUCHANAN COUNTY SOIL & WA	TREES-PR	\$ 243.00
CARD SERVICES-VISA	MISC EXP-A,CH,F,W	\$ 2,287.75
CITY LAUNDERING CO INC	SUPPLIES-ST,W	\$ 120.33
CIVICPLUS	SOFTWARE-CH	\$ 6,300.00
CRAWFORD ENGINEERING & SU	SERVICES-SW	\$ 1,972.00
CY & CHARLEY'S FIRESTONE	SERVICES-PD,PR	\$ 2,157.11
D & K PRODUCTS	SUPPLIES-PR	\$ 92.00
D & S PORTABLES INC	SERVICES-PR	\$ 3,650.00

REGULAR MEETING

MONDAY, JUNE 9, 2025

49

DECKER SPORTING GOODS	SUPPLIES-PR	\$ 3,130.50
DELTA DENTAL OF IOWA	DENTAL INSURANCE	\$ 3,989.20
DEPARTMENT OF THE TREASUR	PCORI FEE-CH	\$ 138.80
DINGES FIRE COMPANY	SUPPLIES-F	\$ 3,465.04
DORSEY & WHITNEY LLP	SERVICES-PR,SW,ST	\$ 4,670.00
DUNLAP MOTORS INC	VEH MAINT-PR	\$ 535.45
EASTERN IOWA EXCAVATING	SERVICES-SW	\$ 53,164.38
ELITE LAND IMPROVEMENT	SERVICES-W	\$ 10,230.00
EMPLOYEE BENEFIT SYSTEMS	SAFE-T FUND-ALL	\$ 16,256.25
FEHR-GRAHAM & ASSOCIATES	SERVICES-B,W	\$ 6,445.65
FELD FIRE	EQUIP-F	\$ 591.00
FOLEY, TRAVIS	REIMBURSE-W	\$ 150.00
HAWKINS, INC.	CHEMICALS-W	\$ 2,054.00
HESS, LINDSAY	REFUND-PR	\$ 35.00
HOMAN, CARTER	UMPIRE-PR	\$ 90.00
HOME INDEED, INC	REFUND-B	\$ 100.00
HUPKE, BEN	UMPIRE-PR	\$ 300.00
HYDRITE CHEMICAL CO	SUPPLIES-W	\$ 2,698.48
IA LAW ENFORCEMENT ACADEM	TRAINING-PD	\$ 5,225.00
IA LEAGUE OF CITIES	DUES-CH	\$ 100.00
IOWA FINANCE	SRF PAYMENT-W	\$ 83,280.00
J & R SUPPLY INC	SUPPLIES-W	\$ 34,514.00
JOHN DEERE FINANCIAL	SUPPLIES-PR	\$ 79.71
JOHNSON PLBG HEATING & AI	SERVICES-PR	\$ 235.00
KILER, CHASE	UMPIRE-PR	\$ 380.00
KOBLINSKA, BOBBY	UMPIRE-PR	\$ 370.00
KREMER, KADEN	UMPIRE-PR	\$ 220.00
KUENNEN, GABE	UMPIRE-PR	\$ 220.00
KURT, DYLAN	UMPIRE-PR	\$ 300.00
LEGALSHIELD	LEGAL & ID BENEFIT	\$ 161.61
LIFE TIME FENCE COMPANY	SUPPLIES-PR	\$ 772.69
LL PELLING COMPANY	MATERIALS-W	\$ 791.80
LYON, DANE	UMPIRE-PR	\$ 100.00
MANATT'S INC	CEMENT-W	\$ 2,052.13
MCDONALD, CONNIE	UNIFORM-PD	\$ 55.00
MCGRAW'S CARPETS	FLOORING-F	\$ 7,015.36
MEIKE, CAIDEN	UMPIRE-PR	\$ 455.00
MESTAD, GAVIN	UMPIRE-PR	\$ 70.00
METLIFE	LIFE-LTD-AD&D	\$ 1,418.97
MICROBAC LABORATORIES INC	LAB ANALYSIS-W	\$ 70.00
MIDAMERICAN ENERGY COMPAN	UTILITY-PR	\$ 227.83
MIDWEST BREATHING AIR L.L	SERVICES-F	\$ 204.41
MILLER QUARRY	SERVICES-PR	\$ 167.40
MPH INDUSTRIES, INC.	SUPPLIES-PD	\$ 2,480.18
MYERS-COX CO	CONCESSIONS-PR	\$ 3,106.48
NAPA AUTO PARTS	SUPPLIES-ST,W,PR,F	\$ 547.52
NIEDERT, DAVID J	REIMBURSE-PD	\$ 32.00
NORTH CENTRAL LABORATORIE	LAB ANALYSIS-W	\$ 48.65
OFFICE TOWNE INC	SUPPLIES-PR,W	\$ 1,003.62
P & N CORPORATION	FUEL PROFITS-A	\$ 407.69
PEPSI-COLA GEN. BOT. IN	CONCESSION-PR	\$ 2,397.23
PITNEY BOWES GLOBAL FINAN	EQUIP LEASE-CH	\$ 490.53
PIZZA RANCH	CONCESSIONS-PR	\$ 2,155.54
POWERDMS INC.	SERVICES-PD	\$ 3,005.70
PRECISION PLUMBING, HEATI	SERVICES-PR	\$ 645.06
PRINT EXPRESS	SUPPLIES-PR	\$ 150.00

REGULAR MEETING

MONDAY, JUNE 9, 2025

50

PUFFETT, JACOB	UMPIRE-PR	\$ 135.00
RASMUSSEN, AUSTIN	REFUND-PR	\$ 65.00
REED, RANGER	UMPIRE-PR	\$ 45.00
RICK RATCHFORD, INC.	SUPPLIES-PR	\$ 986.34
RINIKER, ADAM (AJ)	UMPIRE-PR	\$ 100.00
RIVER PALACE HOLDINGS INC	COMM REHAB-CH	\$ 9,165.75
RUMMEL, CARSON	UMPIRE-PR	\$ 410.00
SCHARES, ERIC	TOURNEY FEES-PR	\$ 500.00
SCHIZEL, CALE	UMPIRE-PR	\$ 280.00
SIGNS & MORE	SUPPLIES-PR	\$ 1,187.90
SIMMERING-CORY IA CODIFI	CODE UPDATES-CH	\$ 243.00
SLETTEN, RODNEY	REFUND-PR	\$ 25.00
SPAHN & ROSE LUMBER COMPA	SUPPLIES-PR,ST	\$ 405.50
STATE STREET BANK & TRUST	MISSIONSQUARE ICMA RC BENEFIT	\$ 5,645.33
T MOBILE	PHONE-PD,F,CH,B,PR,W	\$ 891.44
TASC	FLEX MEDICAL	\$ 1,369.73
TESTAMERICA LABORATORIES	LAB ANALYSIS-W	\$ 2,216.79
THREE OAKS GREENHOUSE	FLOWERS-PR	\$ 2,770.00
TRUE VALUE HARDWARE	SUPPLIES-PR	\$ 7.78
UMB BANK NA	BOND PAYMENTS	\$ 1,423,876.25
USA BLUE BOOK	SUPPLIES-W	\$ 942.59
UTILITY EQUIPMENT COMPANY	EQUIP-W	\$ 8,300.00
VERIZON WIRELESS	PHONE-F,PD	\$ 48.49
VIETOR, ASHLEY	REFUND-PR	\$ 90.00
VOLTMER, INC.	SERVICES-A	\$ 21,364.54
WASTE MANAGEMENT	GARBAGE-ALL	\$ 47,485.12
WBC MECHANICAL INC	SERVICES-PR	\$ 1,332.08
WEBER, TREY	UMPIRE-PR	\$ 205.00
WELLMARK BCBS	HEALTH BENEFIT PRE TAX	\$ 45,196.76
WEX BANK	FUEL-A,B,F,PD,PR,W	\$ 2,883.50
WILSON, DAVID	UMPIRE-PR	\$ 375.00
WINDOW WORLD	SERVICES-CH	\$ 8,012.00
YOUNGBLUT, DAX	UMPIRE-PR	\$ 720.00

CLAIMS TOTAL \$2,095,141.87; General \$198,560.12; Library \$11,009.40; Hotel-Motel \$2,770.00; Streets Dept-Road Use \$12,683.51; Employee Benefits \$47,125.23; Urban Renewal-LMI \$8,012.00; Economic Development \$9,165.75; Debt Service \$1,427,904.90; Cap Project-Bridges \$1,167.50; Parks & Rec Project \$1,167.50; Cap Project-Airport \$21,364.54; Cap Outlay Savings/LOST \$11,071.40; Water \$72,937.54; Water Revenue Bond \$86,337.50; Sewer Utility \$26,795.14; Sewer SRF Sinking \$83,280.00; Storm Water \$62.21; Storm Water Projects \$57,471.38; Self Insurance \$16,151.99; Self Insurance-Enterprise \$104.26.

REVENUES MONTH TO DATE TOTAL \$62,678.19; General \$33,629.28; Cap Outlay Savings/LOST \$8,500.00; Water \$1,381.26; Sewer Utility \$2,989.15; Storm Water \$263.87; Self Insurance \$15,846.33; Self Insurance-Enterprise \$68.30.

The May 2025 bank reconciliation and the revenues and expenses by department to date were available for council review and discussion.

HEARINGS & ORDINANCES

Council Member Moore with a motion to approve the first reading of an ordinance that amends provisions pertaining to Code Section 41.14 – Fireworks, second by Council Member Jensen. Mayor Bleichner stated this amendment reflects the legislative change made earlier this year. Council Member Hanna asked if this means no permits will be issued this year? City Manager Schmitz replied that for consumer fireworks there will not be permits issued but there will be permits for professional grade fireworks. Council Member Hanna asked if this allows residents to shoot fireworks off in their yard during these hours and days? City Manager Schmitz stated that is correct. Council Member O’Loughlin stated he had four veterans contact him asking if there was any way the City could forestall this? City Manager Schmitz replied there is nothing the City can do as the State passed this and made this effective in May once the Governor signed it into law. The roll being called the following Council Members voted: Ayes: Hanna, Moore, Mayner, Prusator, Jensen, and Weber. Nays: O’Loughlin. Council Member Moore with a motion

that the statutory rule requiring an ordinance to be considered and voted on for passage at two Council meetings prior to the meeting at which it is to be finally passed be suspended, second by Council Member Mayner. The roll being called the following Council Members voted: Ayes: Moore, Mayner, Prusator, Jensen, and Weber. Nays: O'Loughlin and Hanna. The motion failed.

RESOLUTIONS

Council Member Weber with a motion to approve and authorize the Mayor to sign the resolution to replace and repeal resolution 2023-91 setting solid waste collection fees and environmental impact fee rates at the amount of \$18.17 as discussed, second by Council Member O'Loughlin. Mayor Bleichner explained this monthly fee includes an administrative fee of \$0.25 to recoup costs when staff are handling calls from residents related to solid waste and recycling. There are other administration fees the Council could choose if they do not want the \$0.25. Council Member Hanna asked if the \$0.25 is approved, will it be raised next year? City Manager Schmitz stated the City has never charged an administrative fee before now. He is not inclined to recoup all the expenses related to administrative time addressing calls, but when property taxes are already being collected for salaries and staff are taking these calls it makes sense to use the user fee towards a portion of staff salaries. He feels the \$0.25 is sufficient and shouldn't need to be raised. Council Member Hanna asked how many calls are received at City Hall or does the Light Plant take a lot of those calls? City Manager Schmitz said the Light Plant does take some calls, but the City does pay for the administration of billing for this. City Clerk Lampe stated the types of calls received but calls do fluctuate during the year. Council Member Moore feels \$0.25 is not out of line at all. The roll being called the following Council Members voted: Ayes: Prusator, O'Loughlin, Jensen, Weber, Hanna, Moore, and Mayner.

Resolution adopted and upon approval by Mayor assigned No. 2025-52 in the Official Book of Resolutions.

Council Member Jensen with a motion to approve and authorize the Mayor to sign the resolution that awards the General Obligation Corporate Purpose Bonds, Series 2025 to Robert W. Baird as recommended by the bid tabulation prepared by Speer Financial, second by Council Member O'Loughlin. Maggie Burger, Speer Financial, reviewed the bond sale held earlier in the day and the Moody's report regarding the City's bond rating. The roll being called the following Council Members voted: Ayes: O'Loughlin, Jensen, Weber, Hanna, Moore, Mayner, and Prusator.

Resolution adopted and upon approval by Mayor assigned No. 2025-53 in the Official Book of Resolutions.

Council Member Jensen with a motion to approve and authorize the Mayor to sign the resolution that sets a public hearing on July 14, 2025, at 5:30 pm on the designation of the July 2025 Urban Renewal Area and on the Urban Renewal Plan and Project, second by Council Member O'Loughlin. The roll being called the following Council Members voted: Ayes: Jensen, Weber, Hanna, Moore, Mayner, Prusator, and O'Loughlin.

Resolution adopted and upon approval by Mayor assigned No. 2025-54 in the Official Book of Resolutions.

OTHER BUSINESS

Council Member Mayner with a motion to approve the Miller 4th of July block party to be held on July 4, 2025, second by Council Member Moore. Council Member Hanna asked if insurance was required from the applicant and expressed concerns about emergency services being able to access a house within that block. City Clerk Lampe responded that this is the second time a resident has asked to have a block party and insurance wasn't required for the first one that was held several years ago. City Manager Schmitz said he will be working with the Police Department to add a new chapter to the Code of Ordinances that addresses block parties and formalizes the process for closing streets. Further discussion about concerns can be held when the new code is brought to a future work session. The roll being called the following Council Members voted: Ayes: Weber, Hanna, Moore, Mayner, Prusator, O'Loughlin, and Jensen.

REPORTS

The following comments were heard from Council and Staff: Police Monthly Reports – Council Member Moore asked what does disturbing the peace include? Police Chief Niedert stated the calls on the report are classified in the software and depend upon how much information the dispatcher receives from the initial call. Council Member O'Loughlin asked what makes up a fraud and counterfeit call? Police Chief Niedert gave an example of a fraud call. Building Department Monthly Reports – Council Member O'Loughlin asked if anyone had been found to mow nuisance properties? City Manager Schmitz answered that no one had been found. Hanna – Shared that more cemetery volunteers are needed on Saturday for cleaning stones. Asked if there was a Substance Abuse meeting this coming Thursday? Mayner – Had a few people ask why work sessions weren't streamed? O'Loughlin – Asked how to get water shut off notices and the trash service transition to residents that don't have the internet or social media? City Manager – There is a Substance Abuse meeting this Thursday at 10:00 am. Cities are not legally required to televise any meetings, however; Independence does in an effort to promote transparency. The public is welcome to come to work sessions to hear what is being discussed. He mentioned the potential new text message service that could stream line the entire process for staff and enable certain areas of the City to receive notices if it were to be

related to a water main break as an example. A letter will be mailed out as soon as possible to all residents related to the trash and recycling transition. The trail project Mr. Smock spoke about at the June 2nd Work Session wasn't awarded the grant he applied for. The Independence Public Library also did not receive the grant they applied for to do more work around Oaklee. Mayor – Framing has started for the gazebo at Mayor's Park. Thanked City Staff for working at City Wide Clean Up. Thanked Mitch with Iowa Wall Sawing for their time to work on the restroom that was vandalized in a City park. Police – Police Chief Neidert said he didn't attend the Work Session last week as he was participating in the Guns vs. Hoses event to cover outstanding lunch balances at Independence Community School and East Buchanan Schools. Cops and Bobbers will be coming soon. City Clerk – There was a trial period of streaming work sessions, but department heads didn't feel they could speak freely with Council. There were and still are concerns that residents may misunderstand something and think the City is moving forward with something when in reality it is an idea only. Residents are able to go to the Library to get help on signing up for text alerts from the City's website. 160 tires and 244 electronic waste items were accepted on Saturday.

ADJOURNMENT

Motion by Council Member Mayner, second by Council Member O'Loughlin to adjourn. Ayes: All.

Whereupon Mayor Bleichner declared the meeting adjourned at 5:54 p.m.

Brad Bleichner, Mayor of the City of Independence, Iowa

ATTEST:

Susi Lampe, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, Iowa



CITY COUNCIL CONSENT ITEM B

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Renewal of Home Occupation, Solid Waste, and Tobacco Permits for Fiscal Year 2026

BACKGROUND:

In mid-May, I mail out invoices and renewal forms to the identified businesses. Businesses have until approximately a week and a half before the last meeting in June to submit their payment.

Cigarette License Renewals \$75.00	
Casey's #2169	Hy-Vee Dollar Fresh
Casey's #2239	King Tobacco
Casey's #3292	Kwik Star #717
Dollar General #2329	Mini Mart
Fareway #479	The Spot #2
Hartig Drug #14	Walmart #750

Garbage/Solid Waste Renewals \$30.00	
Black Hawk Waste	Thomas-James LLC
Kluesner Sanitation, LLC	Waste Management

Home Occupation \$25.00	
Bait Shoppe (B. Bigler)	The Hair Cellar (D. Kurtz)
Deb's Detail (D. Butters)	Cindy's Play Place (C. Michels & A. Walden)
Davis Agency (L. Davis)	The Bronzing Hut (C. Robinson)
Zen's Day Spa (S. Hare)	Denny's Punkin Patch (D. Shannon)
Julie Klammer (in home tax prep)	GCS Electrical Services (G. Stelter)
Rose Creek Gifts & More (R. Krempges)	Unleashed Pet Services (H. & B. Weber)
Cruise Travel & More, LLC (T. Kuhse)	

DISCUSSION:

As this is on the Consent Agenda, there may not be any discussion about any business unless a Council Member wishes to remove the item in its entirety from the Consent Agenda before the Council votes to approve the Consent Agenda. If so, this item will be moved to Other Business to allow for discussion. If a Council Member wishes to remove an Item from the Consent Agenda for further discussion, they should make the following motion: "Motion to accept and approve the Consent Agenda with Item X (or Item X, Y, Z) removed and placed on Other Business for further discussion."

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of encouraging a supportive environment for businesses, workforce, and economic development and promoting and encouraging community involvement and engagement.

FINANCIAL CONSIDERATION:

These renewals are a source of revenue for the City each year that totals \$1,345.00. This amount can change year to year as new businesses start and businesses close.

RECOMMENDATION:

If placed under Other Business for discussion, Staff recommends a motion to approve the renewals for the identified businesses for Fiscal Year 2026.



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Approve the Claims

BACKGROUND:

Presentation of claims for payment for the prior period as shown attached.

DISCUSSION:

This is an opportunity for the Council to ask any questions about any claims presented for payment. The listing of the claims is attached for review.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of efficient and effective planning and prioritizing of all available resources. This item helps achieve that vision by ensuring that the City's bills are paid in a timely manner.

FINANCIAL CONSIDERATION:

Items vary in where they are budgeted from, but all expenditures are either budgeted or have been approved by previous Council Actions.

RECOMMENDATION:

Staff recommend a motion to approve the claims for payment.

Vendor Checks: 6/11/2025- 6/24/2025

Payroll Checks: 6/11/2025- 6/24/2025

Item #6.

VENDOR NAME	REFERENCE	AMOUNT	VENDOR TOTAL	CHECK CHECK#	CHECK DATE
ACCESS SYSTEMS LEASING	EQUIP CONTRACT-ALL		1,634.00		
ACCO	CHEMICALS-PR		3,388.50		
COLE'S ACE HARDWARE	SUPPLIES-PR,L		268.98		
ADP	FED/FICA/STATE	31,785.16		14265481	6/12/25
ADP	PAYROLL CHECKS	99,168.38		14265482	6/12/25
ADP	PAYROLL SVC	473.74	131,427.28	14265499	6/19/25
ADVANCE AUTO PARTS	SUPPLIES-A,PD		255.13		
AIR SERVICES INC	EQUIP MAINT-CH		12,973.41		
AMAZON CAPITAL SERVICES	SUPPLIES-A,B,F,L,PD,W		8,138.11		
ASPRO INC	SUPPLIES-W		719.10		
AVFUEL CORPORATION	FUEL-A		13,274.97		
AWE ACQUISITION, INC.	EQUIP-L		1,800.00		
BAKER & TAYLOR ENTERTAINMENT	BOOKS-L		520.74		
BEATTY, DREW	UMPIRE-PR		620.00		
ROBERT BEATTY	PHONE ALLOW		50.00	14265483	6/12/25
BLACK HAWK COUNTY SHERIFF	TRAINING-PD		500.00		
BLACKSTONE PUBLISHING	SUPPLIES-L		337.77		
BLEICHNER, BRAD	PHONE ALLOW		100.00	14265494	6/12/25
BOOK FARM LLC	BOOKS-L		1,311.55		
BRODART CO	SUPPLIES-L		989.39		
BRUENING ROCK	MATERIALS-PR		59.04		
BUCHANAN COUNTY HEALTH CENTER	AMB SVC-CH		11,496.42		
BURCO SALES	VEH REPAIR-PR		84.30		
JOHN BUTLER	PHONE ALLOW		50.00	14265488	6/12/25
TRENTON CABELL	PHONE ALLOW		50.00	14265492	6/12/25
CARD SERVICES-LIBRARY	MISC EXP-L		239.42	83585	6/20/25
CARD SERVICES-VISA	MISC EXP-PD,A,PR,CH		3,345.97		
CENTER POINT LARGE PRINT	SUPPLIES-L		113.98		
CITY LAUNDERING CO. INC	BLDG MAINT-PD		89.40		
CLENDENEN, CALEB	UMPIRE-PR		310.00		
CMBA ARCHITECTS	SERVICES-PR		2,550.00		
CONSOLIDATED ENERGY CO	FUEL-PR,ST		3,371.20		
COUGHLIN COMPANIES	BOOKS-L		20.99		
CUSTOM CONCRETE LLC	SERVICES-ST		5,500.00		
CY & CHARLEY'S FIRESTONE INC	SERVICES-PD,ST		154.84		
D & K PRODUCTS	SUPPLIES-PR		440.50		
DECKER SPORTING GOODS	SUPPLIES-PR		482.50		
DELL MARKETING, LP	SUPPLIES-A		897.48		
DIAMOND VOGEL PAINTS	SUPPLIES-ST		134.40		
EAST-CENTRAL IOWA R.E.C.	UTILITY-A,PR,ST,W,CH		1,349.37		
EBSCO	DUES-L		525.21		
ELITE LAND IMPROVEMENT, LLC	SERVICES-W		3,590.00		
EMPLOYEE BENEFIT SYSTEMS	SAFE-T FUND-ALL		8,419.25	14265496	6/18/25
EPIC CLEAN, LLC	BLDG MAINT-L		1,400.00		
WATERS ERA	CHEMICALS-W		1,134.30		
BRAD ESCH	PHONE ALLOW		50.00	14265491	6/12/25
ESCHEN'S CLOTHING	UNIFORM-ST		398.52		
FAHR BEVERAGE, INC.	SUPPLIES-PR		586.90		
FAREWAY STORES INC	SUPPLIES-PR		11,437.74		
FIRE SERVICE TRAINING BUREAU	TRAINING-FD		50.00		
LOGAN D. FLACK	REFUND-PD		38.29		
TRAVIS FOLEY	PHONE ALLOW		50.00	14265493	6/12/25
TARGET SOLUTIONS	SOFTWARE-PD		1,102.55		
GIERKE ROBINSON COMPANY, INC.	SUPPLIES-ST		123.03		

Vendor Checks: 6/11/2025- 6/24/2025

Payroll Checks: 6/11/2025- 6/24/2025

Item #6.

VENDOR NAME	REFERENCE	AMOUNT	VENDOR TOTAL	CHECK CHECK#	CHECK DATE
GREEN PRO SOLUTIONS	SUPPLIES-ST		2,499.66		
SAM HAMILTON	UMPIRE-PR		300.00		
HAUSERS WATER SYSTEMS INC	SUPPLIES-ST		34.60		
HAWKEYE ALARM SIGNAL COMPANY	SERVICES-L		687.50		
HAWKINS, INC.	CHEMICALS-W		70.00		
BLAKE HAYWARD	PHONE ALLOW		50.00	14265487	6/12/25
HILLTOP MOTORS INC	VEH REPAIR-PD		493.11		
CARTER HOMAN	UMPIRE-PR		90.00		
HOSCH TIRE HAULING	SERVICES-G		830.00	83583	6/11/25
HOTSY CLEANING SYSTEMS	SUPPLIES-ST		177.70		
DUANE HOWARD	REFUND-PR		25.00		
BENJAMIN F. HUPKE	UMPIRE-PR		250.00		
HY-VEE ACCOUNTS RECEIVABLE	SUPPLIES-PR		321.85		
IOWA DEPARTMENT OF REVENUE	SALES TAX-PR,W	8,837.58		14265497	6/24/25
IOWA DEPARTMENT OF REVENUE	SALES TAX-PR,W	975.25	9,812.83	14265498	6/24/25
IA LEAGUE OF CITIES	DUES-CH		3,565.00		
IA PRISON INDUSTRIES	SUPPLIES-CH,ST		1,996.48		
IMWCA	WC PREMIUM-ALL		72,824.00		
INDEPENDENCE CELEBRATIONS COMM	FIREWORKS-CH		5,840.00		
INDEPENDENCE LIGHT & POWER	UTILITIES-ALL	1,743.01		83584	6/20/25
INDEPENDENCE LIGHT & POWER	UTILITIES-ALL	30,968.31	32,711.32		
INDEPENDENCE PUBLIC LIBRARY	REIMB-L		68.17		
IPERS	IPERS PRETAX EE SHARE		52,646.21	14265480	6/13/25
J & R SUPPLY INC	SUPPLIES-W		524.00		
JOHN DEERE FINANCIAL	SUPPLIES-PR		217.63		
JOHNSON PLBG HEATING & AIR CON	EQUIPMENT-F		1,540.00		
KANOPY, INC	PROGRAM-L		2,000.00		
ANGELA KILER	PHONE ALLOW		50.00	14265485	6/12/25
KREMER, KADEN	UMPIRE-PR		285.00		
KROMMINGA MOTORS INC.	VEH REPAIR-A		663.60		
BRIAN LAU	PHONE ALLOW		50.00	14265486	6/12/25
LENOVO	EQUIP-L		6,779.85		
LIBRARY FURNITURE INTERNATIONAL	EQUIP-L		3,500.00		
LYNCH DALLAS, PC	LEGAL EXP-CH		1,871.38		
DANE LYON	UMPIRE-PR		50.00		
M & K DUST CONTROL INC	DUST CONTROL-ST		1,745.70		
MANATTS, INC.	CEMENT-PD,W		7,126.87		
MAVERICK POWERSPORTS	SERVICES-PR		1,405.15		
NATALIE MAXIMOVICH	REFUND-PR		25.00		
CAIDEN MEIKE	UMPIRE-PR		265.00		
BLAYNE MERGEN	UMPIRE-PR		220.00		
METERING & TECHNOLOGY SOLUTION	SUPPLIES-W		5,777.24		
MICROBAC LABORATORIES, INC	LAB ANALYSIS-W		70.00		
MIDAMERICAN ENERGY COMPANY	UTILITY-CH,L,ST,W		197.77		
MILLER QUARRY	MATERIALS-PR		109.02		
SARA MILLS	REFUND-PR		210.00		
MSA PROFESSIONAL SERVICES INC	SERVICES-W		3,375.00		
MYERS-COX CO	CONCESSIONS-PR		4,809.25		
NEJDL, MICHELLE	PHONE ALLOW		50.00	14265489	6/12/25
OELWEIN PUBLISHING COMPANY	PUBLICAT-CH		1,017.99		
OFFICE EXPRESS OFFICE PRODUCTS	SUPPLIES-PD		270.53		
OFFICE TOWNE INC.	SUPPLIES-PR		1,334.70		
CARTER PALMER	UMPIRE-PR		220.00		
PEPSI-COLA GEN. BOT. IN	CONCESSION-PR		2,608.75		

Item #6.

VENDOR NAME	REFERENCE	AMOUNT	VENDOR TOTAL	CHECK CHECK#	CHECK DATE
PERMA-BOUND	BOOKS-L		72.97		
PRAIRIE ROAD BUILDERS INC	SERVICES-ST		35,790.74		
PRECISION PLUMBING, HEATING,	SERVICES-L		160.00		
JACOB PUFFETT	UMPIRE-PR		135.00		
PURCHASE POWER	POSTAGE-ALL		526.73		
BRENT RECK	PHONE ALLOW		50.00	14265484	6/12/25
ISLA REED	UMPIRE-PR		50.00		
RANGER REED	UMPIRE-PR		145.00		
ROBERT'S REPAIR	VEH REPAIR-ST		1,202.36		
RYAN EXTERMINATING INC.	PEST CONTROL-CH		78.23		
CALE SCHISSEL	UMPIRE-PR		220.00		
MATTHEW SCHMITZ	PHONE ALLOW		100.00	14265495	6/12/25
SCHOLASTIC LIBRARY	BOOKS-L		177.50		
SIGNS & MORE LLC	SHIRTS-PR		5,006.00		
SOUKUP, BRETT	PHONE ALLOW		50.00	14265490	6/12/25
STATE FARM	BENEFIT-CH,ST,W		32.72		
STATE HYGIENIC LABORATORY	LAB ANALYSIS-PR		14.50		
STATE STREET BANK & TRUST CO	MISSIONSQUARE ICMA RC BENEFIT	4,620.26		14265478	6/13/25
STATE STREET BANK & TRUST CO	MISSIONSQUARE ICMA RC BENEFIT	985.07	5,605.33	14265479	6/13/25
STOREY KENWORTHY - MATT PARROT	SUPPLIES-L		143.74		
CALEB STRUTZ	PROGRAM-L		450.00		
SUPERB CLEANING SERVICES	BLDG MAINT-PR		2,617.50		
T & W GRINDING & COMPOST LLC	SERVICES-ST		7,020.00		
TASC	FLEX MEDICAL		1,384.73	14265477	6/13/25
TROTT TROPHIES	SUPPLIES-PR		600.00		
VERN'S TRUE VALUE	SUPPLIES-F,L,PD,PR,W		677.69		
UMB BANK NA	BOND FEES-CH		800.00		
US CELLULAR	PHONE-W		46.40		
USA BLUE BOOK	SUPPLIES-W		5,391.34		
UTILITY EQUIPMENT COMPANY	SUPPLIES-W		452.88		
VESSCO INC	SUPPLIES-W		3,693.11		
WALMART COMMUNITY	SUPPLIES-L		78.55	83586	6/20/25
WASTE MANAGEMENT	GARBAGE-A,PR		1,760.96		
WATERLOO TENT & TARP	EQUIP-L		2,860.00		
WBC MECHANICAL INC	SERVICES-PR		501.49		
WELLMARK BCBS	INSURE-CH		253.80		
DAX YOUNGBLUT	UMPIRE-PR		170.00		
Accounts Payable Total			549,936.66		
Invoices: Paid			212,936.61		
Invoices: Scheduled			337,000.05		
Payroll Checks					
Report Total			549,936.66		

**CLAIMS REPORT
CLAIMS FUND SUMMARY**

Item #6.

FUND	NAME	AMOUNT
001	GENERAL FUND	224,456.37
003	LIBRARY	34,201.59
005	HOTEL-MOTEL TAX	5,840.00
110	STREETS DEPT - ROAD USE T	66,584.55
112	EMPLOYEE BENEFITS	103,140.44
200	DEBT SERVICE	800.00
323	CAP OUTLAY SAVINGS/LOST	16,891.32
600	WATER FUND	42,874.79
610	SEWER UTILITY FUND	46,501.94
740	STORM WATER DEPT	226.41
820	SELF INSURANCE	8,385.22
821	SELF INSURANCE - ENTERPRI	34.03

	TOTAL FUNDS	549,936.66



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Revenues and Expenses to date – *Information Only*

BACKGROUND:

Attached is documentation showing the Revenues and Expenses to date – for Council Information only.

DISCUSSION:

This is for information only; no discussion is necessary.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of promoting and encouraging community involvement and engagement. This item helps achieve that vision by being transparent and sharing the City's financials.

FINANCIAL CONSIDERATION:

N/A

RECOMMENDATION:

This item is for informational purposes only, no motion is needed or recommended.



REVENUES AND EXPENSES TO DATE – *INFORMATION ONLY*

Airport Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-280-4310	HANGAR RENT	28,280.00	3,600.00	16,300.00	57.64	11,980.00
001-280-4311	FARM LEASE	18,998.00		18,998.40	100.00	.40-
001-280-4312	FIXED BASED OPERATOR LEASE	12,300.00		8,800.00	71.54	3,500.00
001-280-4705	DONATIONS	150.00		150.00	100.00	
001-280-4715	REFUNDS	316.00		315.99	100.00	.01
001-280-4750	MERCHANDISE SALES	130,000.00	2,061.02	98,852.00	76.04	31,148.00
	AIRPORT TOTAL	190,044.00	5,661.02	143,416.39	75.46	46,627.61
	TOTAL REVENUE	190,044.00	5,661.02	143,416.39	75.46	46,627.61
001-280-6010	SALARIES - FULL-TIME	61,959.00	2,383.20	59,485.70	96.01	2,473.30
001-280-6020	SALARIES - PART-TIME	3,000.00	407.75	2,456.51	81.88	543.49
001-280-6040	WAGES - OVERTIME	1,302.00		843.66	64.80	458.34
001-280-6143	ICMA RC - CITY SHARE	1,000.00	38.47	961.62	96.16	38.38
001-280-6170	UNEMPLOYMENT COMPENSATION	317.00		316.52	99.85	.48
001-280-6181	UNIFORM ALLOWANCE	300.00		265.58	88.53	34.42
001-280-6184	CELL PHONE ALLOWANCES	600.00	50.00	600.00	100.00	
001-280-6210	DUES			30.00		30.00-
001-280-6230	TRAINING			29.23		29.23-
001-280-6240	MTGS/CONFERENCES/MILES	500.00				500.00
001-280-6310	BUILDING MAINT & REPAIR	5,000.00		1,159.51	23.19	3,840.49
001-280-6320	GROUNDS/RUNWAY MAINT & REPAIR	10,000.00	7.16	6,124.95	61.25	3,875.05
001-280-6331	VEHICLE OPERATIONS	5,000.00	98.14	3,178.81	63.58	1,821.19
001-280-6332	VEHICLE REPAIRS	5,150.00		6,159.46	119.60	1,009.46-
001-280-6371	ELECTRIC/GAS UTILITIES	21,000.00		12,062.83	57.44	8,937.17
001-280-6372	GARBAGE/RECYCLING	3,750.00		3,369.67	89.86	380.33
001-280-6373	COMMUNICATIONS (PHONE/INTERNET)	2,200.00		2,283.09	103.78	83.09-
001-280-6399	OTHER MAINTENANCE/REPAIR	2,000.00		34.99	1.75	1,965.01
001-280-6407	ENGINEERING	2,500.00				2,500.00
001-280-6408	PROPERTY & CASUALTY INSURANCE	32,084.00		27,694.37	86.32	4,389.63
001-280-6409	JANITORIAL	1,500.00		576.24	38.42	923.76
001-280-6412	MEDICAL EXPENSE - DOCTOR	100.00		30.70	30.70	69.30
001-280-6413	PAYMENTS TO OTHER AGENCIES	500.00	360.00	699.00	139.80	199.00-
001-280-6498	REFUNDS			700.00		700.00-
001-280-6499	OTHER CONTRACTUAL SERV	12,500.00	407.69	8,784.96	70.28	3,715.04
001-280-6503	MERCHANDISE FOR RE-SALE	120,000.00		83,471.18	69.56	36,528.82
001-280-6506	OFFICE SUPPLIES	2,500.00		522.34	20.89	1,977.66
001-280-6507	OPERATING SUPPLIES	2,000.00	93.96	1,569.74	78.49	430.26
001-280-6510	SPECIAL & SAFETY EQUIPMENT	500.00		692.14	138.43	192.14-
	AIRPORT TOTAL	297,262.00	3,846.37	224,102.80	75.39	73,159.20
	TOTAL EXPENSES	297,262.00	3,846.37	224,102.80	75.39	73,159.20
	GENERAL FUND TOTAL	107,218.00-	1,814.65	80,686.41-	75.25	26,531.59-

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
018-280-4300	INTEREST			24.79		24.79-
	AIRPORT TOTAL	.00	.00	24.79	.00	24.79-
	TOTAL REVENUE	.00	.00	24.79	.00	24.79-
	AIRPORT REPLACEMENT FUND TOTA	.00	.00	24.79	.00	24.79-
112-280-6110	FICA - CITY/AIRPORT	5,069.00	207.47	4,663.80	92.01	405.20
112-280-6130	IPERS - CITY/AIRPORT	6,256.00	729.23	5,661.79	90.50	594.21
112-280-6131	WORKERS COMP/AIRPORT	1,289.00		39.76	3.08	1,249.24
112-280-6150	GROUP INSURANCE/AIRPORT	16,739.00		13,352.70	79.77	3,386.30
112-280-6154	EMPLOYEE SELF-FUNDING INS/AIR	4,000.00	10.00	2,839.66	70.99	1,160.34
	AIRPORT TOTAL	33,353.00	946.70	26,557.71	79.63	6,795.29
	TOTAL EXPENSES	33,353.00	946.70	26,557.71	79.63	6,795.29
	EMPLOYEE BENEFITS TOTAL	33,353.00	946.70	26,557.71	79.63	6,795.29
323-280-4710	REIMBURSEMENTS	6,281.00		6,281.79	100.01	.79-
	AIRPORT TOTAL	6,281.00	.00	6,281.79	100.01	.79-
	TOTAL REVENUE	6,281.00	.00	6,281.79	100.01	.79-
323-280-6727	AIRPORT-CAP OUTLAY/EQUIPMENT	25,000.00		16,000.00	64.00	9,000.00
323-280-6799	AIRPORT-OTHER CAPITAL OUTLAY			286.52		286.52-
	AIRPORT TOTAL	25,000.00	.00	16,286.52	65.15	8,713.48
	TOTAL EXPENSES	25,000.00	.00	16,286.52	65.15	8,713.48
	CAP OUTLAY SAVINGS/LOST TOTAL	18,719.00-	.00	10,004.73-	53.45	8,714.27-

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	AIRPORT TOTAL (REV LESS EXP)	159,290.00-	867.95	117,224.06-	73.59	42,065.94-



**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Animal Control Budget

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-190-4530	PENALTIES	1,000.00		626.50	62.65	373.50
		=====	=====	=====	=====	=====
	ANIMAL CONTROL TOTAL	1,000.00	.00	626.50	62.65	373.50
		-----	-----	-----	-----	-----
	TOTAL REVENUE	1,000.00	.00	626.50	62.65	373.50
001-190-6499	ANIMAL CONTROL	860.00		589.99	68.60	270.01
001-190-6504	MINOR EQUIPMENT	70.00		375.00	535.71	305.00-
001-190-6507	OPERATING SUPPLIES	70.00		253.07	361.53	183.07-
		=====	=====	=====	=====	=====
	ANIMAL CONTROL TOTAL	1,000.00	.00	1,218.06	121.81	218.06-
		-----	-----	-----	-----	-----
	TOTAL EXPENSES	1,000.00	.00	1,218.06	121.81	218.06-
		=====	=====	=====	=====	=====
	GENERAL FUND TOTAL	.00	.00	591.56-	.00	591.56
		=====	=====	=====	=====	=====
	ANIMAL CONTROL (REV LESS EXP)	.00	.00	591.56-	.00	591.56



**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Building Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-170-4120	BUILDING PERMITS	40,000.00	953.00	33,015.75	82.54	6,984.25
001-170-4128	PLUMBING & MECHANICAL PERMITS	8,790.00	2,110.50	11,851.50	134.83	3,061.50-
001-170-4132	MOVING PERMIT	300.00		600.00	200.00	300.00-
001-170-4167	HOME OCCUPATION PERMITS	400.00	25.00	225.00	56.25	175.00
001-170-4500	PLANNING & ZONING FEES	1,050.00		1,300.00	123.81	250.00-
001-170-4550	BOARD OF ADJUSTMENT FEES	100.00		100.00	100.00	
001-170-4710	REIMBURSEMENTS CODE ENFORCE	500.00		499.96	99.99	.04
		-----	-----	-----	-----	-----
	BUILDING INSPECTIONS TOTAL	51,140.00	3,088.50	47,592.21	93.06	3,547.79
		-----	-----	-----	-----	-----
	TOTAL REVENUE	51,140.00	3,088.50	47,592.21	93.06	3,547.79
001-170-6010	SALARIES - FULL-TIME	70,636.00	2,616.00	64,376.45	91.14	6,259.55
001-170-6020	SALARIES - PART-TIME			3,216.57		3,216.57-
001-170-6040	WAGES - OVERTIME	750.00		799.66	106.62	49.66-
001-170-6143	ICMA RC - CITY SHARE	1,000.00		58.43	5.84	941.57
001-170-6170	UNEMPLOYMENT COMPENSATION	500.00		499.96	99.99	.04
001-170-6181	ALLOWANCES - UNIFORM	300.00		189.84	63.28	110.16
001-170-6210	DUES & MEMBERSHIPS	1,500.00		1,404.00	93.60	96.00
001-170-6230	TRAINING IN HOUSE	200.00				200.00
001-170-6240	MTGS/CONFERENCES/MILES	1,000.00		700.00	70.00	300.00
001-170-6331	VEHICLE OPERATIONS	1,500.00	87.03	656.31	43.75	843.69
001-170-6373	COMMUNICATIONS (PHONE/INTERNET)	800.00	55.69	577.98	72.25	222.02
001-170-6408	PROPERTY & CASUALTY INSURANCE	3,692.00		2,708.11	73.35	983.89
001-170-6412	MEDICAL EXPENSE - DOCTOR	75.00				75.00
001-170-6499	OTHER CONTRACTUAL SERV	25,500.00	2,426.00	27,817.65	109.09	2,317.65-
001-170-6504	OFFICE EQUIPMENT	500.00				500.00
001-170-6506	OFFICE SUPPLIES	500.00		121.93	24.39	378.07
001-170-6507	OPERATING SUPPLIES	500.00		68.46	13.69	431.54
001-170-6508	POSTAGE	750.00				750.00
001-170-6510	SPECIAL & SAFETY EQUIPMENT	750.00				750.00
		-----	-----	-----	-----	-----
	BUILDING INSPECTIONS TOTAL	110,453.00	5,184.72	103,195.35	93.43	7,257.65
		-----	-----	-----	-----	-----
	TOTAL EXPENSES	110,453.00	5,184.72	103,195.35	93.43	7,257.65
		=====	=====	=====	=====	=====
	GENERAL FUND TOTAL	59,313.00-	2,096.22-	55,603.14-	93.75	3,709.86-
		=====	=====	=====	=====	=====
112-170-6110	FICA - CITY/BLDG	5,462.00	194.19	5,087.39	93.14	374.61
112-170-6130	IPERS - CITY/BUILDING	6,739.00	740.85	6,206.15	92.09	532.85
112-170-6131	WORK COMP/BUILDING	653.00		63.35	9.70	589.65
112-170-6150	GROUP INSURANCE BEN/BLDG	16,754.00		15,216.99	90.83	1,537.01
112-170-6154	EMPLOYEE SELF-FUND INS BEN/BLD	7,237.00	407.50	16,321.08	225.52	9,084.08-
		-----	-----	-----	-----	-----

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	BUILDING INSPECTIONS TOTAL	36,845.00	1,342.54	42,894.96	116.42	6,049.96-
		-----	-----	-----	-----	-----
	TOTAL EXPENSES	36,845.00	1,342.54	42,894.96	116.42	6,049.96-
		=====	=====	=====	=====	=====
	EMPLOYEE BENEFITS TOTAL	36,845.00	1,342.54	42,894.96	116.42	6,049.96-
		=====	=====	=====	=====	=====
323-170-6710	CAP OUTLAY - VEHICLES	1,500.00		1,500.00	100.00	
323-170-6725	BLDG-CIP CAP OFFICE EQUIP	3,000.00				3,000.00
		-----	-----	-----	-----	-----
	BUILDING INSPECTIONS TOTAL	4,500.00	.00	1,500.00	33.33	3,000.00
		-----	-----	-----	-----	-----
	TOTAL EXPENSES	4,500.00	.00	1,500.00	33.33	3,000.00
		=====	=====	=====	=====	=====
	CAP OUTLAY SAVINGS/LOST TOTAL	4,500.00-	.00	1,500.00-	33.33	3,000.00-
		=====	=====	=====	=====	=====
		=====	=====	=====	=====	=====
	TOTAL (REV LESS EXP)	100,658.00-	3,438.76-	99,998.10-	99.34	659.90-
		=====	=====	=====	=====	=====



**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

City Administration Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-610-4715	REFUNDS/REBATES	67.00		67.76	101.13	.76-
	MAYOR/COUNCIL/CITY MGR TOTAL	67.00	.00	67.76	101.13	.76-
001-620-4715	REFUNDS/REBATES	937.00		937.86	100.09	.86-
	CLERK/TREASURER/ADM TOTAL	937.00	.00	937.86	100.09	.86-
001-699-4715	REFUNDS/REBATES	1,193.00		1,193.04	100.00	.04-
	GENERAL GOVERNMENT-I.T. TOTAL	1,193.00	.00	1,193.04	100.00	.04-
	TOTAL REVENUE	2,197.00	.00	2,198.66	100.08	1.66-
001-610-6010	SALARIES - FULL-TIME	33,661.00	1,335.00	32,372.31	96.17	1,288.69
001-610-6020	SALARY - MAYOR PART-TIME	8,000.00	307.69	7,692.25	96.15	307.75
001-610-6050	SALARIES - COUNCIL FEE-BASED	14,350.00		8,000.00	55.75	6,350.00
001-610-6143	ICMA RC - CITY SHARE	1,500.00	58.49	1,441.46	96.10	58.54
001-610-6170	UNEMPLOYMENT COMPENSATION	57.00		56.97	99.95	.03
001-610-6181	UNIFORM ALLOWANCE	650.00		270.28	41.58	379.72
001-610-6184	CELL PHONE ALLOWANCES	1,500.00	125.00	1,500.00	100.00	
001-610-6210	DUES & MEMBERSHIPS	4,500.00	130.00	4,281.67	95.15	218.33
001-610-6240	MTGS/CONFERENCES/MILES	10,000.00		6,858.40	68.58	3,141.60
001-610-6488	MAYOR'S DISCRETIONARY FUND	660.00		660.00	100.00	
001-610-6489	COUNCIL'S DISCRETIONARY FUND	90.00		45.00	50.00	45.00
001-610-6491	OTHER COUNCIL ITEMS	750.00				750.00
001-610-6506	OFFICE SUPPLIES	200.00		304.09	152.05	104.09-
	MAYOR/COUNCIL/CITY MGR TOTAL	75,918.00	1,956.18	63,482.43	83.62	12,435.57
001-620-6010	SALARIES - FULL-TIME	175,207.00	6,753.71	167,938.85	95.85	7,268.15
001-620-6040	WAGES - OVERTIME	3,592.00	340.20	5,151.01	143.40	1,559.01-
001-620-6143	ICMA RC - CITY SHARE	2,000.00	50.00	1,950.00	97.50	50.00
001-620-6170	UNEMPLOYMENT COMPENSATION	906.00		905.45	99.94	.55
001-620-6181	UNIFORM ALLOWANCE	900.00		36.00	4.00	864.00
001-620-6184	CELL PHONE ALLOWANCES	600.00	50.00	600.00	100.00	
001-620-6210	DUES & MEMBERSHIPS	10,500.00		10,236.56	97.49	263.44
001-620-6220	EDUCATIONAL MATERIAL	100.00				100.00
001-620-6230	TRAINING IN HOUSE	1,000.00	100.00	1,052.88	105.29	52.88-
001-620-6240	MTGS/CONFERENCES/MILES	8,750.00	1,548.24	7,868.55	89.93	881.45
	CLERK/TREASURER/ADM TOTAL	203,555.00	8,842.15	195,739.30	96.16	7,815.70
001-630-6413	ELECTION EXPENSE	4,000.00				4,000.00

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	ELECTIONS TOTAL	4,000.00	.00	.00	.00	4,000.00
001-640-6401	AUDIT FEES	30,250.00		30,250.00	100.00	
001-640-6405	RECORDING FEES	100.00		34.00	34.00	66.00
001-640-6411	LEGAL EXPENSE	72,000.00		25,502.22	35.42	46,497.78
001-640-6413	PAYMENTS TO OTHER AGENCIES	700.00		651.59	93.08	48.41
001-640-6414	PRINTING & PUBLISHING	10,500.00		6,411.69	61.06	4,088.31
001-640-6419	FINANCIAL SERVICES	600.00		500.00	83.33	100.00
001-640-6490	PROFESSIONAL SERVICE FEES	6,400.00		5,875.00	91.80	525.00
001-640-6498	REFUNDS	75.00				75.00
001-640-6499	CODE BOOK CODIFICATION	5,000.00	243.00	3,397.00	67.94	1,603.00
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	LEGAL SERVICES/ATTORNEY TOTAL	125,625.00	243.00	72,621.50	57.81	53,003.50
001-650-6199	HR AGREEMENTS/FEES	4,750.00		3,561.84	74.99	1,188.16
001-650-6310	BUILDING MAINT & REPAIR	7,500.00		2,898.95	38.65	4,601.05
001-650-6320	GROUNDS MAINT & REPAIR	500.00				500.00
001-650-6331	VEHICLE OPERATIONS	400.00		337.54	84.39	62.46
001-650-6332	VEHICLE REPAIRS	200.00				200.00
001-650-6350	OPERATIONAL EQUIPMENT REPAIR	350.00				350.00
001-650-6371	ELECTRIC/GAS UTILITIES	25,000.00		17,281.96	69.13	7,718.04
001-650-6373	COMMUNICATIONS (PHONE/INTERNET)	3,450.00	34.32	3,175.24	92.04	274.76
001-650-6399	OTHER MAINTENANCE/REPAIR	1,000.00		806.00	80.60	194.00
001-650-6401	BANK FEES	50.00		87.00	174.00	37.00-
001-650-6405	COURT & RECORDING FEES	32.00				32.00
001-650-6408	PROPERTY & CASUALTY INSURANCE	11,697.00		12,069.85	103.19	372.85-
001-650-6409	JANITORIAL	3,000.00		408.43	13.61	2,591.57
001-650-6490	STAFFING CONTRACT	500.00		3,500.00	700.00	3,000.00-
001-650-6498	REFUNDS	300.00		271.25	90.42	28.75
001-650-6499	OTHER CONTRACTUAL SERV	44,000.00	6,790.53	25,898.49	58.86	18,101.51
001-650-6506	OFFICE SUPPLIES	3,500.00	95.82	1,990.34	56.87	1,509.66
001-650-6507	OPERATING SUPPLIES	4,000.00		2,843.94	71.10	1,156.06
001-650-6508	POSTAGE & SHIPPING	4,000.00		2,501.95	62.55	1,498.05
001-650-6510	SPECIAL & SAFETY EQUIPMENT	100.00		89.99	89.99	10.01
001-650-6727	CAPITAL EQUIPMENT	2,000.00		2,875.97	143.80	875.97-
		=====	=====	=====	=====	=====
	CITY HALL/GENERAL BLDGS TOTAL	116,329.00	6,920.67	80,598.74	69.29	35,730.26
001-660-6406	DAMAGES / TORT CLAIMS	5,000.00				5,000.00
001-660-6408	PROPERTY & CASUALTY INSURANCE	11,598.00		5,889.08	50.78	5,708.92
		=====	=====	=====	=====	=====
	TORT LIABILITY TOTAL	16,598.00	.00	5,889.08	35.48	10,708.92
001-699-6419	IT SERVICES	196,000.00	938.98	179,510.09	91.59	16,489.91
		=====	=====	=====	=====	=====
	GENERAL GOVERNMENT-I.T. TOTAL	196,000.00	938.98	179,510.09	91.59	16,489.91
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BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	TOTAL EXPENSES	738,025.00	18,900.98	597,841.14	81.01	140,183.86
	GENERAL FUND TOTAL	735,828.00-	18,900.98-	595,642.48-	80.95	140,185.52-
112-610-6110	FICA - CITY/ADMIN	4,285.00	121.76	3,543.52	82.70	741.48
112-610-6130	IPERS - CITY/ADMIN			236.00		236.00-
112-610-6131	WORK COMP/ADMIN	677.00		460.83-	68.07-	1,137.83
112-610-6142	PENSION - CITY MANAGER	3,178.00	118.94	2,978.76	93.73	199.24
112-610-6150	GROUP INSURANCE BEN/MANAGER	4,407.00		3,784.76	85.88	622.24
112-610-6154	EMPLOYEE SELF-FUND INS BEN/ADM	12,000.00	198.26	5,577.08	46.48	6,422.92
	MAYOR/COUNCIL/CITY MGR TOTAL	24,547.00	438.96	15,659.29	63.79	8,887.71
112-620-6110	FICA - CITY/CLERK	13,679.00	520.85	12,617.22	92.24	1,061.78
112-620-6130	IPERS - CITY/CLERK	16,879.00	1,980.89	15,747.46	93.30	1,131.54
112-620-6131	WORK COMP/CLERK	235.00		170.21	72.43	64.79
112-620-6150	GROUP INSURANCE BEN/CLERK	41,488.00		36,017.50	86.81	5,470.50
112-620-6154	EMPLOYEE SELF-FUND INS BEN/CLE	12,000.00	379.39	27,452.24	228.77	15,452.24-
	CLERK/TREASURER/ADM TOTAL	84,281.00	2,881.13	92,004.63	109.16	7,723.63-
112-622-6150	GROUP INSURANCE BEN/RETIREE	2,885.00		5,320.34	184.41	2,435.34-
112-622-6154	EMPLOYEE SELF-FUND INS BEN/RET	6,940.00		8,060.67	116.15	1,120.67-
	RETIRED EMPLOYEES TOTAL	9,825.00	.00	13,381.01	136.19	3,556.01-
112-640-6420	ACA FEES	140.00	138.80	138.80	99.14	1.20
	LEGAL SERVICES/ATTORNEY TOTAL	140.00	138.80	138.80	99.14	1.20
	TOTAL EXPENSES	118,793.00	3,458.89	121,183.73	102.01	2,390.73-
	EMPLOYEE BENEFITS TOTAL	118,793.00	3,458.89	121,183.73	102.01	2,390.73-
323-650-6727	CITY HALL-CAP OUTLAY/EQUIPMENT	27,000.00		24,498.19	90.73	2,501.81
323-650-6750	CAP OUTLAY - BUILDINGS	8,500.00		4,980.34	58.59	3,519.66
	CITY HALL/GENERAL BLDGS TOTAL	35,500.00	.00	29,478.53	83.04	6,021.47

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	TOTAL EXPENSES	35,500.00	.00	29,478.53	83.04	6,021.47
		=====	=====	=====	=====	=====
	CAP OUTLAY SAVINGS/LOST TOTAL	35,500.00-	.00	29,478.53-	83.04	6,021.47-
		=====	=====	=====	=====	=====
	CITY ADMIN (REV LESS EXP)	890,121.00-	22,359.87-	746,304.74-	83.84	143,816.26-



**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Fire Department Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-150-4475	WASHINGTON/SUMNER TWPS FIRE	80,307.00		77,101.01	96.01	3,205.99
001-150-4500	FIRE SERVICE FEES	1,786.00		3,336.40	186.81	1,550.40-
001-150-4710	REIMBURSEMENTS	111,527.00		121,727.85	109.15	10,200.85-
001-150-4715	REFUNDS	3,000.00		8,980.06	299.34	5,980.06-
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	FIRE TOTAL	196,620.00	.00	211,145.32	107.39	14,525.32-
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	TOTAL REVENUE	196,620.00	.00	211,145.32	107.39	14,525.32-
001-150-6010	SALARIES - FULL-TIME	211,498.00	7,043.51	199,167.82	94.17	12,330.18
001-150-6020	SALARIES - PART-TIME	59,570.00	950.23	56,913.64	95.54	2,656.36
001-150-6040	WAGES - OVERTIME	3,742.00	387.10	825.66	22.06	2,916.34
001-150-6050	VOLUNTEER FIREMEN	22,030.00		22,011.01	99.91	18.99
001-150-6143	ICMA RC - CITY SHARE	3,000.00	38.47	2,961.53	98.72	38.47
001-150-6170	UNEMPLOYMENT COMPENSATION	964.00		979.16	101.57	15.16-
001-150-6181	ALLOWANCES - UNIFORM	1,200.00		682.23	56.85	517.77
001-150-6184	CELL PHONE ALLOWANCES	1,200.00	100.00	1,200.00	100.00	
001-150-6210	DUES & MEMBERSHIPS	1,000.00		286.67	28.67	713.33
001-150-6220	EDUCATIONAL MATERIAL	1,500.00		1,408.99	93.93	91.01
001-150-6230	TRAINING IN HOUSE	1,500.00		243.34	16.22	1,256.66
001-150-6240	MTGS/CONFERENCES/MILES	5,500.00		5,549.32	100.90	49.32-
001-150-6310	BUILDING MAINT & REPAIR	13,800.00		13,475.28	97.65	324.72
001-150-6320	GROUNDS MAINT & REPAIR	1,000.00		330.23	33.02	669.77
001-150-6331	VEHICLE OPERATIONS	90,750.00	414.66	143,547.00	158.18	52,797.00-
001-150-6332	VEHICLE REPAIRS	7,500.00		5,714.71	76.20	1,785.29
001-150-6350	EQUIPMENT REPAIR/SIREN	3,000.00		1,400.00	46.67	1,600.00
001-150-6371	ELECTRIC/GAS UTILITIES	4,250.00		3,358.25	79.02	891.75
001-150-6373	COMMUNICATIONS (PHONE/INTERNET)	5,500.00	211.98	3,450.02	62.73	2,049.98
001-150-6399	OTHER MAINTENANCE/REPAIR	6,500.00	204.41	8,029.96	123.54	1,529.96-
001-150-6408	PROPERTY & CASUALTY INSURANCE	33,212.00		29,569.27	89.03	3,642.73
001-150-6412	MEDICAL/WELLNESS EXPENSE	2,000.00		812.31	40.62	1,187.69
001-150-6424	PROFES SERVICES/GRANT WRITERS	10,000.00		6,136.61	61.37	3,863.39
001-150-6504	SPECIAL & SAFETY EQUIPMENT	7,500.00		1,343.65	17.92	6,156.35
001-150-6506	OFFICE SUPPLIES	250.00		706.23	282.49	456.23-
001-150-6507	OPERATING SUPPLIES	4,500.00	55.69	4,421.25	98.25	78.75
001-150-6510	SAFETY SUPPLIES	500.00				500.00
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	FIRE TOTAL	502,966.00	9,406.05	514,524.14	102.30	11,558.14-
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	TOTAL EXPENSES	502,966.00	9,406.05	514,524.14	102.30	11,558.14-
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	GENERAL FUND TOTAL	306,346.00-	9,406.05-	303,378.82-	99.03	2,967.18-
		=====	=====	=====	=====	=====
014-150-4300	INTEREST			21.46		21.46-
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BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	FIRE TOTAL	.00	.00	21.46	.00	21.46-
	TOTAL REVENUE	.00	.00	21.46	.00	21.46-
	FIRE DEPT REPLACEMENT FUN TOTA	.00	.00	21.46	.00	21.46-
112-150-6110	FICA - CITY/FIRE	21,026.00	610.43	18,927.72	90.02	2,098.28
112-150-6130	IPERS - CITY/FIRE	25,585.00	3,025.33	23,134.70	90.42	2,450.30
112-150-6131	WORK COMP/FIRE	57,453.00		6,582.76	11.46	50,870.24
112-150-6150	GROUP INSURANCE BEN/FIRE	40,236.00		34,870.83	86.67	5,365.17
112-150-6154	EMPLOYEE SELF-FUND INS BEN/FIR	26,902.00	6,710.07	28,501.60	105.95	1,599.60-
	FIRE TOTAL	171,202.00	10,345.83	112,017.61	65.43	59,184.39
	TOTAL EXPENSES	171,202.00	10,345.83	112,017.61	65.43	59,184.39
	EMPLOYEE BENEFITS TOTAL	171,202.00	10,345.83	112,017.61	65.43	59,184.39
323-150-4480	LOCAL GRANTS	31,500.00		35,062.50	111.31	3,562.50-
323-150-4705	PRIVATE SOURCE CONTRIB/TRUST			1,500.00		1,500.00-
	FIRE TOTAL	31,500.00	.00	36,562.50	116.07	5,062.50-
	TOTAL REVENUE	31,500.00	.00	36,562.50	116.07	5,062.50-
323-150-6505	FIRE-CIP CAP OTHER EQUIPMENT	104,000.00	4,056.04	87,830.03	84.45	16,169.97
323-150-6725	FIRE-CIP CAP OFFICE EQUIPMENT	19,250.00	7,015.36	26,253.92	136.38	7,003.92-
	FIRE TOTAL	123,250.00	11,071.40	114,083.95	92.56	9,166.05
	TOTAL EXPENSES	123,250.00	11,071.40	114,083.95	92.56	9,166.05
	CAP OUTLAY SAVINGS/LOST TOTAL	91,750.00-	11,071.40-	77,521.45-	84.49	14,228.55-



**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Garbage Budget

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-290-4190	GARBAGE COLLECTION PERMITS	120.00		60.00	50.00	60.00
001-290-4500	GARBAGE COLLECTION FEES	545,000.00	7,906.64	547,309.74	100.42	2,309.74-
001-290-4550	ENVIRONMENTAL IMPACT FEE	90,000.00	1,553.48	99,434.20	110.48	9,434.20-
001-290-4745	CITY-WIDE CLEANUP REV	1,250.00		690.00	55.20	560.00
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	GARBAGE TOTAL	636,370.00	9,460.12	647,493.94	101.75	11,123.94-
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	TOTAL REVENUE	636,370.00	9,460.12	647,493.94	101.75	11,123.94-
001-290-6413	BUCH CO LANDFILL ASSESSMENT	6,064.00		6,064.00	100.00	
001-290-6497	GARBAGE CONTRACT	576,402.00	47,485.12	568,910.24	98.70	7,491.76
001-290-6499	CONTRACTUAL SERVICES	85,000.00	830.00	50,684.79	59.63	34,315.21
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	GARBAGE TOTAL	667,466.00	48,315.12	625,659.03	93.74	41,806.97
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	TOTAL EXPENSES	667,466.00	48,315.12	625,659.03	93.74	41,806.97
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	GENERAL FUND TOTAL	31,096.00-	38,855.00-	21,834.91	70.22-	52,930.91-
		=====	=====	=====	=====	=====
	GARBAGE TOTAL (REV LESS EXP)	31,096.00-	38,855.00-	21,834.91	70.22-	52,930.91-



REVENUES AND EXPENSES TO DATE – *INFORMATION ONLY*

Library Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
003-410-4440	DIRECT STATE AID (ENRICH IOWA)	5,600.00		5,601.25	100.02	1.25-
003-410-4465	COUNTY CONTRIBUTION	43,700.00		43,768.97	100.16	68.97-
003-410-4470	28E FUNDS - OTHER CITIES	6,500.00		6,535.11	100.54	35.11-
003-410-4500	CHARGES/FEES FOR SERVICES	4,000.00		4,251.07	106.28	251.07-
003-410-4705	DONATIONS	300.00		300.00	100.00	
003-410-4715	REFUNDS	1,378.00		1,378.31	100.02	.31-
003-410-4755	CONCESSIONS-RECREATION	75.00				75.00
003-410-4765	LIBRARY FINES & BOOK CHARGES	1,750.00		1,396.52	79.80	353.48
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	LIBRARY TOTAL	63,303.00	.00	63,231.23	99.89	71.77
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	TOTAL REVENUE	63,303.00	.00	63,231.23	99.89	71.77
003-410-6010	SALARIES - FULL-TIME	190,942.00	7,344.68	183,483.71	96.09	7,458.29
003-410-6020	SALARIES - PART-TIME	101,895.00	4,545.57	92,398.10	90.68	9,496.90
003-410-6040	WAGES - OVERTIME	750.00		50.63	6.75	699.37
003-410-6143	ICMA RC - CITY SHARE	3,000.00	78.50	2,921.50	97.38	78.50
003-410-6170	UNEMPLOYMENT COMPENSATION	1,378.00		1,381.35	100.24	3.35-
003-410-6210	DUES & MEMBERSHIPS	3,500.00	53.51	2,524.30	72.12	975.70
003-410-6230	TRAINING IN HOUSE	300.00		305.23	101.74	5.23-
003-410-6240	MTGS/CONFERENCES/MILES	1,000.00		132.16	13.22	867.84
003-410-6310	CONTRACT REPAIR/MAINT - BLDGS	3,000.00		2,805.56	93.52	194.44
003-410-6320	GROUNDS OPERATION, MAIN	600.00		479.47	79.91	120.53
003-410-6371	ELECTRIC/GAS UTILITIES	20,200.00	1,465.48	19,997.76	99.00	202.24
003-410-6373	COMMUNICATIONS (PHONE/INTERNET)	3,730.00	247.83	3,196.68	85.70	533.32
003-410-6399	OTHER MAINTENANCE/REPAIR	3,000.00		2,610.77	87.03	389.23
003-410-6408	PROPERTY & CASUALTY INSURANCE	15,011.00		16,265.69	108.36	1,254.69-
003-410-6409	JANITORIAL	19,400.00		18,226.50	93.95	1,173.50
003-410-6414	PRINTING & PUBLISHING	1,000.00		386.00	38.60	614.00
003-410-6419	COMPUTER EXPENSE	7,000.00	15.99	6,487.01	92.67	512.99
003-410-6490	PROFESSIONAL SERVICES	75.00				75.00
003-410-6502	LIBRARY BOOKS, FILMS, RECORDS	30,000.00		24,541.96	81.81	5,458.04
003-410-6504	OFFICE EQUIPMENT	250.00				250.00
003-410-6506	OFFICE SUPPLIES	4,100.00		2,551.35	62.23	1,548.65
003-410-6507	OPERATING SUPPLIES	2,600.00	17.76	2,689.91	103.46	89.91-
003-410-6508	POSTAGE & SHIPPING	800.00	146.00	438.00	54.75	362.00
003-410-6510	SAFETY SUPPLIES	100.00				100.00
003-410-6530	PROGRAMMING	7,495.00	84.71	7,052.33	94.09	442.67
003-410-6531	VIDEO RECORDINGS	3,250.00		1,916.71	58.98	1,333.29
003-410-6532	AUDIO RECORDINGS	3,500.00		1,361.65	38.90	2,138.35
003-410-6536	EBOOKS	6,500.00		6,499.36	99.99	.64
003-410-6537	AUDIOBOOKS	4,500.00		4,500.00	100.00	
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	LIBRARY TOTAL	438,876.00	14,000.03	405,203.69	92.33	33,672.31
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	TOTAL EXPENSES	438,876.00	14,000.03	405,203.69	92.33	33,672.31
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BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	LIBRARY TOTAL	375,573.00-	14,000.03-	341,972.46-	91.05	33,600.54-
		=====	=====	=====	=====	=====
112-410-6110	FICA - CITY/LIBRARY	22,460.00	877.15	20,329.64	90.51	2,130.36
112-410-6130	IPERS - CITY/LIBRARY	27,715.00	3,118.46	24,926.00	89.94	2,789.00
112-410-6131	WORK COMP/LIBRARY	458.00		60.52-	13.21-	518.52
112-410-6150	GROUP INSURANCE BEN/LIBRARY	32,838.00		42,350.10	128.97	9,512.10-
112-410-6154	EMPLOYEE SELF-FUND INS BEN/LIB	34,712.00	1,215.33	5,909.38	17.02	28,802.62
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	LIBRARY TOTAL	118,183.00	5,210.94	93,454.60	79.08	24,728.40
		-----	-----	-----	-----	-----
	TOTAL EXPENSES	118,183.00	5,210.94	93,454.60	79.08	24,728.40
		=====	=====	=====	=====	=====
	EMPLOYEE BENEFITS TOTAL	118,183.00	5,210.94	93,454.60	79.08	24,728.40
		=====	=====	=====	=====	=====
323-410-6727	LIBRARY-CAP OUTLAY/EQUIPMENT	14,000.00		6,513.68	46.53	7,486.32
323-410-6770	LIBRARY-CAP OUTLAY/BUILDING	98,000.00		105,365.00	107.52	7,365.00-
		-----	-----	-----	-----	-----
	LIBRARY TOTAL	112,000.00	.00	111,878.68	99.89	121.32
		-----	-----	-----	-----	-----
	TOTAL EXPENSES	112,000.00	.00	111,878.68	99.89	121.32
		=====	=====	=====	=====	=====
	CAP OUTLAY SAVINGS/LOST TOTAL	112,000.00	.00	111,878.68	99.89	121.32
		=====	=====	=====	=====	=====
		=====	=====	=====	=====	=====
	LIBRARY TOTAL (REV LESS EXP)	605,756.00-	19,210.97-	547,305.74-	90.35	58,450.26-
		=====	=====	=====	=====	=====



**REVENUES AND EXPENSES TO
DATE – INFORMATION ONLY**

Park & Recreation Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-430-4310	RENTS & LEASES	200.00		65.00	32.50	135.00
001-430-4705	DONATIONS	5,000.00		15,222.00	304.44	10,222.00-
001-430-4710	REIMBURSEMENTS	14,469.00		14,469.15	100.00	.15-
001-430-4755	CONCESSIONS - PARKS	50.00		20.00	40.00	30.00
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	PARKS TOTAL	19,719.00	.00	29,776.15	151.00	10,057.15-
001-431-4705	PRIVATE SOURCE CONTRIB	2,645.00		2,645.84	100.03	.84-
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	FORESTRY/GREENHOUSE TOTAL	2,645.00	.00	2,645.84	100.03	.84-
001-432-4180	ANIMAL LICENSES	3,500.00	49.82	2,036.87	58.20	1,463.13
001-432-4480	LOCAL GRANTS	2,000.00				2,000.00
001-432-4706	DONATIONS	70.00		70.00	100.00	
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	DOG PARK TOTAL	5,570.00	49.82	2,106.87	37.83	3,463.13
001-440-4705	DONATIONS	834.00		983.97	117.98	149.97-
		-----	-----	-----	-----	-----
	RECREATION - OPERATING TOTAL	834.00	.00	983.97	117.98	149.97-
001-441-4310	BATTING CAGE RENTAL	4,000.00	40.00	3,716.83	92.92	283.17
001-441-4311	ROOM RENTAL	5,000.00		5,847.71	116.95	847.71-
001-441-4312	GOLF RENTAL	100.00	28.00	122.00	122.00	22.00-
001-441-4500	FEES - DAILY ADMISSIONS	2,500.00	35.00	2,087.95	83.52	412.05
001-441-4501	FEES - MEMBERSHIP PASSES	57,975.00		58,594.96	101.07	619.96-
001-441-4503	FEES - FITNESS CLASSES	4,500.00		130.00	2.89	4,370.00
001-441-4550	FEES - TAE KWON DO	4,118.00	100.00	8,234.28	199.96	4,116.28-
001-441-4551	FEES - CLINICS	1,750.00		1,032.88	59.02	717.12
001-441-4552	FEES - LEAGUE	95,000.00	2,876.00	90,190.91	94.94	4,809.09
001-441-4554	FEES - GAMES	1,251.00		1,251.67	100.05	.67-
001-441-4705	DONATIONS/OTHER	1,874.00		2,123.68	113.32	249.68-
001-441-4755	CONCESSIONS - RIVER'S EDGE	3,750.00		2,341.99	62.45	1,408.01
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	RECREATION - RIVER'S EDGE TOTA	181,818.00	3,079.00	175,674.86	96.62	6,143.14
001-442-4502	FEES - FOOTBALL	12,663.00		12,663.49	100.00	.49-
001-442-4503	FEES - AEROBICS/ADULT FITNESS	2,600.00		1,673.50	64.37	926.50
001-442-4504	FEES - INDOOR PROGRAMMING	850.00		821.84	96.69	28.16
001-442-4505	FEES - T-BALL	264.00		304.00	115.15	40.00-
001-442-4550	FEES - TAE KWON DO	25.00		25.00	100.00	
001-442-4552	FEES - LITTLE LEAGUE	30,000.00		32,552.55	108.51	2,552.55-
001-442-4553	FEES - MILLENNIUM CLASSES	200.00				200.00
001-442-4555	FEES - MARTIAL ARTS	200.00				200.00
001-442-4556	FEES - SOCCER	1,675.00		1,615.06	96.42	59.94
001-442-4557	FEES - BASKETBALL	4,000.00		3,143.91	78.60	856.09

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-442-4558	FEES - VOLLEYBALL	250.00				250.00
001-442-4559	FEES - TENNIS LESSONS	100.00				100.00
001-442-4705	DONATIONS/OTHER	150.00				150.00
	RECREATION - OUTDOOR TOTAL	52,977.00	.00	52,799.35	99.66	177.65
001-443-4310	RAQUET COURT RENTAL	117.00		117.50	100.43	.50-
001-443-4311	ROOM RENTAL	5,250.00		5,370.54	102.30	120.54-
001-443-4500	FEES - DAILY ADMISSIONS	10,500.00	319.73	10,934.53	104.14	434.53-
001-443-4501	FEES - MEMBERSHIP PASSES	39,893.00	1,312.75	46,457.55	116.46	6,564.55-
001-443-4705	DONATIONS/OTHER	424.00		424.13	100.03	.13-
001-443-4755	CONCESSIONS - FALCON CIVIC CTR	3,500.00	24.00	2,715.64	77.59	784.36
	RECREATION - FALCON CIVIC TOTA	59,684.00	1,656.48	66,019.89	110.62	6,335.89-
001-444-4310	POOL RENTAL	4,000.00	646.94	3,666.37	91.66	333.63
001-444-4500	FEES - DAILY POOL ADMISSIONS	30,000.00	4,756.55	28,495.72	94.99	1,504.28
001-444-4501	FEES - POOL SEASON PASSES	32,000.00	15,657.84	25,832.86	80.73	6,167.14
001-444-4507	FEES - WATER AEROBICS	169.00		754.00	446.15	585.00-
001-444-4508	FEES - TEAMS & LESSONS	15,000.00	293.73	16,271.32	108.48	1,271.32-
001-444-4705	DONATIONS/OTHER	500.00				500.00
001-444-4711	REIMBURSEMENT	1,589.00		1,589.69	100.04	.69-
001-444-4760	CONCESSIONS - POOL	27,000.00	3,844.28	20,788.38	76.99	6,211.62
	RECREATION - SWIMMING POO TOTA	110,258.00	25,199.34	97,398.34	88.34	12,859.66
001-445-4310	CAMPSITE RENTALS	93,000.00	4,830.00	114,067.00	122.65	21,067.00-
001-445-4710	REIMBURSEMENTS	238.00		238.00	100.00	
001-445-4755	CONCESSIONS - RV PARK	100.00				100.00
	RECREATION - RV PARK TOTAL	93,338.00	4,830.00	114,305.00	122.46	20,967.00-
001-446-4310	FACILITY RENT	2,000.00		5,200.00	260.00	3,200.00-
001-446-4509	FEES - TOURNAMENTS	45,818.00	250.00	55,343.45	120.79	9,525.45-
001-446-4700	PUBLIC SOURCE CONTRIB	2,500.00		1,588.97	63.56	911.03
001-446-4705	DONATIONS	750.00		750.00	100.00	
001-446-4755	CONCESSIONS - BALL COMPLEX	60,000.00	10,335.55	82,018.34	136.70	22,018.34-
	RECREATION - COMPLEX TOTAL	111,068.00	10,585.55	144,900.76	130.46	33,832.76-
001-450-4705	PRIVATE SOURCE CONTRIB	8,965.00		8,965.71	100.01	.71-
	CEMETERY TOTAL	8,965.00	.00	8,965.71	100.01	.71-

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	TOTAL REVENUE	646,876.00	45,400.19	695,576.74	107.53	48,700.74-
001-430-6010	SALARIES - FULL-TIME	119,760.00	4,672.09	115,166.49	96.16	4,593.51
001-430-6020	SALARIES - PART-TIME	29,000.00	2,257.88	29,147.12	100.51	147.12-
001-430-6030	HOURLY WAGES - TEMPORARY	17,000.00	2,229.25	12,110.26	71.24	4,889.74
001-430-6040	WAGES - OVERTIME	3,500.00	540.80	4,078.31	116.52	578.31-
001-430-6143	ICMA RC - CITY SHARE	2,000.00	52.32	2,115.35	105.77	115.35-
001-430-6170	UNEMPLOYMENT COMPENSATION	1,327.00		1,336.84	100.74	9.84-
001-430-6184	CELL PHONE ALLOWANCES	600.00	50.00	600.00	100.00	
001-430-6310	BUILDING MAINT & REPAIR	2,500.00	93.96	1,868.69	74.75	631.31
001-430-6320	GROUPS MAINT/BEAUTIFICATION	14,000.00	3,464.36	26,131.00	186.65	12,131.00-
001-430-6331	VEHICLE OPERATIONS	9,000.00	45.08	7,354.19	81.71	1,645.81
001-430-6332	VEHICLE REPAIRS	12,000.00	2,625.21	12,042.92	100.36	42.92-
001-430-6371	ELECTRIC/GAS UTILITIES	8,500.00		7,672.65	90.27	827.35
001-430-6373	COMMUNICATIONS (PHONE/INTERNET)	750.00	29.21	356.01	47.47	393.99
001-430-6408	PROPERTY & CASUALTY INSURANCE	51,342.00		49,895.60	97.18	1,446.40
001-430-6499	CONTRACTUAL SERVICES	8,500.00	2,150.00	9,425.00	110.88	925.00-
001-430-6504	MINOR EQUIPMENT PURCH	5,000.00		4,275.11	85.50	724.89
001-430-6507	OPERATING SUPPLIES	5,500.00	201.18	4,425.18	80.46	1,074.82
001-430-6510	SPECIAL & SAFETY SUPPLIES	550.00		435.35	79.15	114.65
	PARKS TOTAL	290,829.00	18,411.34	288,436.07	99.18	2,392.93
001-431-6020	SALARIES - PART-TIME	6,500.00		3,998.00	61.51	2,502.00
001-431-6170	UNEMPLOYMENT COMPENSATION	146.00		145.87	99.91	.13
001-431-6310	BUILDING REPAIR/MAINT	250.00				250.00
001-431-6320	PARK GROUNDS DEVELOPMENT	1,250.00	243.00	4,452.23	356.18	3,202.23-
001-431-6331	VEHICLE OPERATIONS	750.00		444.49	59.27	305.51
001-431-6504	MINOR EQUIPMENT	300.00				300.00
001-431-6507	OPERATING SUPPLIES	100.00		48.29	48.29	51.71
	FORESTRY/GREENHOUSE TOTAL	9,296.00	243.00	9,088.88	97.77	207.12
001-432-6320	GROUPS MAINT & REPAIR	2,750.00		19.06	.69	2,730.94
001-432-6507	OPERATING SUPPLIES	250.00	25.00	160.37	64.15	89.63
	DOG PARK TOTAL	3,000.00	25.00	179.43	5.98	2,820.57
001-440-6010	SALARIES - FULL-TIME	200,501.00	7,717.28	192,768.18	96.14	7,732.82
001-440-6020	SALARIES - PART-TIME	20,000.00	761.25	15,344.69	76.72	4,655.31
001-440-6040	WAGES - OVERTIME	10,000.00	332.76	2,998.62	29.99	7,001.38
001-440-6143	ICMA RC - CITY SHARE	3,000.00		3,000.00	100.00	
001-440-6170	UNEMPLOYMENT COMPENSATION	748.00		747.04	99.87	.96
001-440-6184	CELL PHONE ALLOWANCES	1,800.00	150.00	1,800.00	100.00	
001-440-6210	DUES & MEMBERSHIPS	900.00		890.04	98.89	9.96
001-440-6220	EDUCATIONAL MATERIAL	100.00				100.00
001-440-6230	TRAINING IN HOUSE	400.00		310.69	77.67	89.31
001-440-6240	MTGS/CONFERENCES/MILES	400.00		290.00	72.50	110.00

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-440-6331	VEHICLE OPERATIONS	6,500.00	158.44	5,001.71	76.95	1,498.29
001-440-6402	ADVERTISING	250.00		269.88	107.95	19.88-
001-440-6410	BANK FEES	25.00				25.00
001-440-6412	MEDICAL/WELLNESS EXPENSE	50.00				50.00
001-440-6414	PRINTING & PUBLISHING	2,500.00		2,375.00	95.00	125.00
001-440-6418	SALES TAX	15,000.00	975.25	17,581.07	117.21	2,581.07-
001-440-6499	CONTRACTUAL SERVICES	375.00	128.40	128.40	34.24	246.60
001-440-6506	OFFICE SUPPLIES	750.00	169.88	689.07	91.88	60.93
001-440-6508	POSTAGE & SHIPPING	1,500.00		1,601.18	106.75	101.18-
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	RECREATION - OPERATING TOTAL	264,799.00	10,393.26	245,795.57	92.82	19,003.43
001-441-6020	SALARIES - PART-TIME	22,000.00	1,369.25	24,967.64	113.49	2,967.64-
001-441-6030	HOURLY WAGES - TEMPORARY	1,750.00	365.75	408.50	23.34	1,341.50
001-441-6040	WAGES - OVERTIME		87.19	87.19		87.19-
001-441-6170	UNEMPLOYMENT COMPENSATION	227.00		226.09	99.60	.91
001-441-6310	BUILDING MAINT & REPAIR	5,500.00		5,558.04	101.06	58.04-
001-441-6320	GROUPS MAINT & REPAIR	400.00		2,053.61	513.40	1,653.61-
001-441-6350	OPERATIONAL EQUIPMENT REPAIR	1,500.00		190.95	12.73	1,309.05
001-441-6371	ELECTRIC/GAS UTILITIES	16,250.00		12,924.81	79.54	3,325.19
001-441-6373	COMMUNICATIONS (PHONE/INTERNET	1,100.00		1,049.95	95.45	50.05
001-441-6402	ADVERTISING	250.00				250.00
001-441-6409	JANITORIAL	2,800.00		2,557.50	91.34	242.50
001-441-6494	CONTRACT-TAE KWON DO INSTRUCTO	4,000.00		2,898.80	72.47	1,101.20
001-441-6495	CONTRACT-CAMP/CLINIC PAY	1,250.00		1,200.00	96.00	50.00
001-441-6496	CONTRACT-ADULT FITNESS INSTRU	2,000.00		1,587.68	79.38	412.32
001-441-6498	REFUNDS	750.00		667.50	89.00	82.50
001-441-6503	CONCESSIONS SUPPLIES	2,000.00		1,126.95	56.35	873.05
001-441-6504	MINOR EQUIPMENT	1,500.00		2,824.37	188.29	1,324.37-
001-441-6507	OPERATING SUPPLIES	2,000.00	187.00	1,797.20	89.86	202.80
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	RECREATION - RIVER'S EDGE TOTA	65,277.00	2,009.19	62,126.78	95.17	3,150.22
001-442-6493	CONTRACT-LITTLE LEAGUE UMPIRE	14,915.00		14,915.00	100.00	
001-442-6496	CONTRACT-ADULT FITNESS INSTRU	2,000.00		1,409.62	70.48	590.38
001-442-6505	RECREATIONAL EQUIPMENT	7,500.00		9,290.52	123.87	1,790.52-
001-442-6507	OPERATING SUPPLIES - LITTLE LE	120,000.00	5,460.96	102,307.74	85.26	17,692.26
001-442-6512	OPERATING SUPPLIES - BASKETBAL	2,750.00		2,334.05	84.87	415.95
001-442-6514	OPERATING SUPPLIES - FOOTBALL	8,319.00		8,319.05	100.00	.05-
001-442-6515	OPERATING SUPPLIES - SOCCER	579.00		579.30	100.05	.30-
001-442-6516	OPERATING SUPPLIES - ADULT EVE	100.00				100.00
001-442-6598	REFUNDS	350.00	155.00	155.00	44.29	195.00
001-442-6599	AWARDS & TROPHIES	2,500.00		1,381.56	55.26	1,118.44
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	RECREATION - OUTDOOR TOTAL	159,013.00	5,615.96	140,691.84	88.48	18,321.16
001-443-6020	SALARIES - PART-TIME	36,000.00	2,536.83	37,455.36	104.04	1,455.36-
001-443-6030	HOURLY WAGES - TEMPORARY	3,500.00		3,622.50	103.50	122.50-

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-443-6040	WAGES - OVERTIME			128.25		128.25-
001-443-6170	UNEMPLOYMENT COMPENSATION	424.00		424.19	100.04	.19-
001-443-6310	BUILDING MAINT & REPAIR	6,500.00	480.00	5,506.52	84.72	993.48
001-443-6320	GROUNDS MAINT & REPAIR	700.00		196.25	28.04	503.75
001-443-6350	OPERATIONAL EQUIPMENT REPAIR	4,250.00		945.00	22.24	3,305.00
001-443-6371	ELECTRIC/GAS UTILITIES	25,000.00	227.83	21,680.85	86.72	3,319.15
001-443-6373	COMMUNICATIONS (PHONE/INTERNET	1,800.00		1,673.95	93.00	126.05
001-443-6409	JANITORIAL	28,000.00		24,750.00	88.39	3,250.00
001-443-6499	CONTRACTUAL SERVICES	3,250.00		2,403.98	73.97	846.02
001-443-6503	CONCESSIONS SUPPLIES	7,500.00		6,749.65	90.00	750.35
001-443-6506	OFFICE SUPPLIES	1,500.00		1,449.54	96.64	50.46
001-443-6507	OPERATING SUPPLIES	4,000.00	65.30	3,773.66	94.34	226.34
001-443-6510	SAFETY SUPPLIES	500.00		123.23	24.65	376.77
001-443-6598	REFUNDS	250.00		25.00	10.00	225.00
	RECREATION - FALCON CIVIC TOTA	123,174.00	3,309.96	110,907.93	90.04	12,266.07
001-444-6030	HOURLY WAGES - TEMPORARY	90,000.00	10,356.02	58,764.66	65.29	31,235.34
001-444-6040	WAGES - OVERTIME		49.88	49.88		49.88-
001-444-6170	UNEMPLOYMENT COMPENSATION	1,590.00		1,589.92	99.99	.08
001-444-6210	SWIM TEAM MEMBERSHIP DUES	150.00				150.00
001-444-6310	BUILDING MAINT & REPAIR	8,000.00	1,732.14	2,392.70	29.91	5,607.30
001-444-6320	GROUNDS MAINT & REPAIR	2,500.00	1.79	225.22	9.01	2,274.78
001-444-6371	ELECTRIC/GAS UTILITIES	24,500.00		14,479.08	59.10	10,020.92
001-444-6372	GARBAGE/RECYCLING	4,500.00		4,049.16	89.98	450.84
001-444-6373	COMMUNICATIONS (PHONE/INTERNET	200.00		21.00	10.50	179.00
001-444-6413	PAYMENTS TO OTHER AGENCIES	600.00		523.00	87.17	77.00
001-444-6499	CONTRACT-COACHES & INSTRUCTORS	4,150.00		4,150.00	100.00	
001-444-6501	CHEMICALS	20,000.00	2,521.40	17,577.95	87.89	2,422.05
001-444-6503	CONCESSIONS SUPPLIES	30,000.00	6,391.70	25,723.79	85.75	4,276.21
001-444-6507	OPERATING SUPPLIES	6,000.00	602.06	6,094.77	101.58	94.77-
001-444-6598	REFUNDS	200.00	35.00	345.00	172.50	145.00-
001-444-6599	AWARDS & TROPHIES	750.00				750.00
	RECREATION - SWIMMING POOL TOTA	193,140.00	21,689.99	135,986.13	70.41	57,153.87
001-445-6310	BUILDING MAINT & REPAIR	3,500.00		3,309.16	94.55	190.84
001-445-6320	GROUNDS MAINT & REPAIR	2,300.00		772.43	33.58	1,527.57
001-445-6371	ELECTRIC/GAS UTILITIES	29,000.00		30,518.94	105.24	1,518.94-
001-445-6372	GARBAGE/RECYCLING	8,000.00		8,083.99	101.05	83.99-
001-445-6373	COMMUNICATIONS (PHONE/INTERNET	2,500.00	29.21	759.14	30.37	1,740.86
001-445-6499	CONTRACT-RV HOST	3,500.00		3,600.00	102.86	100.00-
001-445-6503	CONCESSIONS SUPPLIES	50.00				50.00
001-445-6506	OFFICE SUPPLIES	250.00		177.33	70.93	72.67
001-445-6598	REFUNDS	200.00				200.00
	RECREATION - RV PARK TOTAL	49,300.00	29.21	47,220.99	95.78	2,079.01

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-446-6020	SALARIES - PART-TIME	20,000.00	1,838.01	13,477.44	67.39	6,522.56
001-446-6030	HOURLY WAGES - TEMPORARY	16,000.00	1,134.00	6,874.25	42.96	9,125.75
001-446-6040	WAGES - OVERTIME	1,000.00	299.25	345.56	34.56	654.44
001-446-6143	ICMA RC - CITY SHARE	3.00		2.40	80.00	.60
001-446-6170	UNEMPLOYMENT COMPENSATION	261.00		261.26	100.10	.26-
001-446-6310	BUILDING MAINT & REPAIR	5,000.00		3,826.01	76.52	1,173.99
001-446-6320	GROUND MAINT & REPAIR	14,000.00	2,559.50	14,347.09	102.48	347.09-
001-446-6331	VEHICLE OPERATIONS	1,750.00	79.00	336.90	19.25	1,413.10
001-446-6371	ELECTRIC/GAS UTILITIES	3,500.00		3,868.78	110.54	368.78-
001-446-6372	GARBAGE/RECYCLING	4,500.00		5,125.92	113.91	625.92-
001-446-6373	COMMUNICATIONS (PHONE/INTERNET)	500.00				500.00
001-446-6499	CONTRACT-TOURNAMENT UMPIRES	27,500.00	5,105.00	23,500.00	85.45	4,000.00
001-446-6503	MERCHANDISE FOR RESALE	47,500.00	1,267.55	42,315.40	89.09	5,184.60
001-446-6504	MINOR EQUIPMENT	2,500.00		929.00	37.16	1,571.00
001-446-6507	OPERATING SUPPLIES	6,000.00	807.78	4,756.26	79.27	1,243.74
001-446-6511	ADULT SOFTBALL	500.00		400.00	80.00	100.00
001-446-6598	REFUNDS	200.00				200.00
	RECREATION - COMPLEX TOTAL	150,714.00	13,090.09	120,366.27	79.86	30,347.73
001-450-6030	HOURLY WAGES - TEMPORARY	6,500.00	1,034.63	8,236.63	126.72	1,736.63-
001-450-6170	UNEMPLOYMENT COMPENSATION	151.00		151.76	100.50	.76-
001-450-6310	BUILDING MAINT & REPAIR	500.00				500.00
001-450-6320	GROUND MAINT & REPAIR	1,250.00		1,189.17	95.13	60.83
001-450-6331	VEHICLE OPERATIONS	1,800.00		1,236.34	68.69	563.66
001-450-6371	ELECTRIC/GAS UTILITIES	200.00				200.00
001-450-6499	OTHER CONTRACTUAL SERV	2,000.00		1,688.94	84.45	311.06
001-450-6504	MINOR EQUIPMENT	200.00				200.00
001-450-6507	OPERATING SUPPLIES	2,000.00		1,110.00	55.50	890.00
	CEMETERY TOTAL	14,601.00	1,034.63	13,612.84	93.23	988.16
	TOTAL EXPENSES	1,323,143.00	75,851.63	1,174,412.73	88.76	148,730.27
	GENERAL FUND TOTAL	676,267.00-	30,451.44-	478,835.99-	70.81	197,431.01-
043-446-4300	INTEREST			1,261.82		1,261.82-
	RECREATION - COMPLEX TOTAL	.00	.00	1,261.82	.00	1,261.82-
	TOTAL REVENUE	.00	.00	1,261.82	.00	1,261.82-

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	PARKS REPLACEMENT FUND TOTAL	.00	.00	1,261.82	.00	1,261.82-
		=====	=====	=====	=====	=====
112-430-6110	FICA - CITY CONTRIBUTION	12,872.00	731.29	11,972.71	93.01	899.29
112-430-6130	IPERS - CITY/PAKRS	15,884.00	1,841.20	13,288.30	83.66	2,595.70
112-430-6131	WORK COMP/PARKS	4,303.00		2,170.23	50.44	2,132.77
112-430-6150	GROUP INSURANCE BEN/PARKS	33,471.00		28,880.54	86.29	4,590.46
112-430-6154	EMPLOYEE SELF-FUND INS BEN/PAR	21,674.00	5,326.30	24,628.06	113.63	2,954.06-
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	PARKS TOTAL	88,204.00	7,898.79	80,939.84	91.76	7,264.16
112-431-6110	FICA - FORESTRY	211.00		305.84	144.95	94.84-
112-431-6130	IPERS - CITY/FORESTRY	260.00				260.00
		-----	-----	-----	-----	-----
	FORESTRY/GREENHOUSE TOTAL	471.00	.00	305.84	64.93	165.16
112-440-6110	FICA - CITY/REC	17,557.00	649.52	15,614.84	88.94	1,942.16
112-440-6130	IPERS - CITY/REC	21,665.00	2,549.84	18,908.64	87.28	2,756.36
112-440-6131	WORK COMP/REC	152.00		46.65	30.69	105.35
112-440-6150	GROUP INSURANCE BEN/REC	40,972.00		35,583.32	86.85	5,388.68
112-440-6154	EMPLOYEE SELF-FUND INS BEN/REC	36,272.00	2,098.71	21,896.58	60.37	14,375.42
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	RECREATION - OPERATING TOTAL	116,618.00	5,298.07	92,050.03	78.93	24,567.97
112-441-6110	FICA - CITY/RIV EDGE	899.00	139.40	1,947.92	216.68	1,048.92-
112-441-6130	IPERS - CITY/RIV EDGE	1,110.00	149.92	1,525.00	137.39	415.00-
		-----	-----	-----	-----	-----
	RECREATION - RIVER'S EDGE TOTA	2,009.00	289.32	3,472.92	172.87	1,463.92-
112-443-6110	FICA - CITY/FCC	2,066.00	194.07	3,152.33	152.58	1,086.33-
112-443-6130	IPERS - CITY/FCC	2,549.00	175.82	1,369.61	53.73	1,179.39
		-----	-----	-----	-----	-----
	RECREATION - FALCON CIVIC TOTA	4,615.00	369.89	4,521.94	97.98	93.06
112-444-6110	FICA - CITY/POOL	6,885.00	796.04	4,499.22	65.35	2,385.78
112-444-6130	IPERS - CITY/POOL		9.06	9.06		9.06-
112-444-6131	WORK COMP/POOL	624.00		739.43	118.50	115.43-
		-----	-----	-----	-----	-----
	RECREATION - SWIMMING POO TOTA	7,509.00	805.10	5,247.71	69.89	2,261.29
112-446-6110	FICA - CITY/COMPLEX	2,831.00	250.26	1,583.21	55.92	1,247.79
112-446-6130	IPERS - CITY/COMPLEX	3,493.00	77.17	491.81	14.08	3,001.19
112-446-6150	GROUP INSURANCE BEN/COMPLEX			34.73		34.73-
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BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	RECREATION - COMPLEX TOTAL	6,324.00	327.43	2,109.75	33.36	4,214.25
112-450-6110	FICA - CITY/CEMETERY	268.00	79.16	630.14	235.13	362.14-
112-450-6130	IPERS - CITY/CEMETERY	331.00		84.25	25.45	246.75
	CEMETERY TOTAL	599.00	79.16	714.39	119.26	115.39-
	TOTAL EXPENSES	226,349.00	15,067.76	189,362.42	83.66	36,986.58
	EMPLOYEE BENEFITS TOTAL	226,349.00	15,067.76	189,362.42	83.66	36,986.58
304-446-4705	DONATIONS-COMPLEX TURF	56,623.00	1,600.00	58,223.00	102.83	1,600.00-
	RECREATION - COMPLEX TOTAL	56,623.00	1,600.00	58,223.00	102.83	1,600.00-
	TOTAL REVENUE	56,623.00	1,600.00	58,223.00	102.83	1,600.00-
304-446-6411	LEGAL-COMPLEX TURF PROJECT		1,167.50	1,167.50		1,167.50-
304-446-6499	CONTRACTUAL-COMPLEX TURF PROJ	56,623.00		76,684.25	135.43	20,061.25-
	RECREATION - COMPLEX TOTAL	56,623.00	1,167.50	77,851.75	137.49	21,228.75-
	TOTAL EXPENSES	56,623.00	1,167.50	77,851.75	137.49	21,228.75-
	PARKS & REC PROJECTS TOTAL	.00	432.50	19,628.75-	.00	19,628.75
323-430-6727	PARKS-CAP OUTLAY/EQUIPMENT	76,114.00		76,113.32	100.00	.68
	PARKS TOTAL	76,114.00	.00	76,113.32	100.00	.68
323-441-6727	RIVERS EDGE-CAP OUTLAY/EQUIP	25,000.00				25,000.00
	RECREATION - RIVER'S EDGE TOTA	25,000.00	.00	.00	.00	25,000.00
323-443-6727	FCC-CAP OUTLAY/EQUIPMENT	29,580.00		19,379.78	65.52	10,200.22

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	RECREATION - FALCON CIVIC TOTA	29,580.00	.00	19,379.78	65.52	10,200.22
323-444-6727	POOL-CAP OUTLAY/EQUIPMENT	55,903.00		55,902.74	100.00	.26
	RECREATION - SWIMMING POO TOTA	55,903.00	.00	55,902.74	100.00	.26
323-446-6727	COMPLEX-CAP OUTLAY/EQUIPMENT	47,000.00		12,967.40	27.59	34,032.60
	RECREATION - COMPLEX TOTAL	47,000.00	.00	12,967.40	27.59	34,032.60
	TOTAL EXPENSES	233,597.00	.00	164,363.24	70.36	69,233.76
	CAP OUTLAY SAVINGS/LOST TOTAL	233,597.00-	.00	164,363.24-	70.36	69,233.76-
	PARK & REC TOTAL (REV - EXP)	1,136,213.00-	45,086.70-	850,928.58-	74.89	285,284.42-



REVENUES AND EXPENSES TO DATE – *INFORMATION ONLY*

Police Department Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-110-4190	MISC LICENSES & PERMITS	825.00	125.00	1,125.00	136.36	300.00-
001-110-4300	INTEREST			281.84		281.84-
001-110-4440	STATE GRANTS	3,690.00		3,690.33	100.01	.33-
001-110-4550	ACCIDENT REPORTS - POLICE	620.00	70.00	730.00	117.74	110.00-
001-110-4551	POLICE SERVICE FEES	200.00		70.00	35.00	130.00
001-110-4700	PUBLIC SOURCE CONTRIB	7,320.00	25.00	7,345.00	100.34	25.00-
001-110-4705	DONATIONS K9 ONLY	46,937.00		48,437.92	103.20	1,500.92-
001-110-4711	REIMBURSEMENT	5,489.00		5,489.08	100.00	.08-
001-110-4715	REFUNDS	6,801.00		6,801.59	100.01	.59-
001-110-4720	INSURANCE SETTLEMENTS	250.00				250.00
001-110-4765	SPEEDING CITATIONS	150,000.00		47,066.76	31.38	102,933.24
001-110-4770	COURT FINES	3,126.00	37.80	3,789.06	121.21	663.06-
001-110-4775	PARKING VIOLATION FEES	1,000.00	75.00	702.50	70.25	297.50
	POLICE TOTAL	226,258.00	332.80	125,529.08	55.48	100,728.92
	TOTAL REVENUE	226,258.00	332.80	125,529.08	55.48	100,728.92
001-110-6010	SALARIES - FULL-TIME	947,204.00	30,207.34	847,541.99	89.48	99,662.01
001-110-6020	SALARIES - PART-TIME	4,500.00	789.36	4,316.83	95.93	183.17
001-110-6040	WAGES - OVERTIME	21,000.00	2,117.03	51,242.60	244.01	30,242.60-
001-110-6050	WAGES - RESERVE OFFICERS	4.00		2.00	50.00	2.00
001-110-6143	ICMA RC - CITY SHARE	13,000.00	415.46	11,366.39	87.43	1,633.61
001-110-6170	UNEMPLOYMENT COMPENSATION	1,242.00		1,382.04	111.28	140.04-
001-110-6181	ALLOWANCES - UNIFORM	9,000.00	55.00	10,620.55	118.01	1,620.55-
001-110-6184	CELL PHONE ALLOWANCES	600.00	50.00	600.00	100.00	
001-110-6210	DUES & MEMBERSHIPS	2,000.00		1,041.00	52.05	959.00
001-110-6230	TRAINING IN HOUSE	8,500.00	5,225.00	7,929.81	93.29	570.19
001-110-6240	MTNS/CONFERENCES/MILES	6,000.00	32.00	7,277.95	121.30	1,277.95-
001-110-6331	VEHICLE OPERATIONS	26,500.00	1,643.57	23,373.06	88.20	3,126.94
001-110-6332	VEHICLE REPAIRS	10,000.00	36.00	11,057.81	110.58	1,057.81-
001-110-6350	OPERATIONAL EQUIPMENT REPAIR	2,000.00		579.44	28.97	1,420.56
001-110-6371	ELECTRIC/GAS UTILITIES	11,000.00		9,075.58	82.51	1,924.42
001-110-6373	COMMUNICATIONS (PHONE/INTERNET	12,750.00	548.37	11,287.33	88.53	1,462.67
001-110-6399	OTHER MAINTENANCE/REPAIR	1,000.00		1,665.13	166.51	665.13-
001-110-6402	ADVERTISING/CRIME PREVENTION	500.00		1,408.24	281.65	908.24-
001-110-6408	PROPERTY & CASUALTY INSURANCE	30,880.00		21,671.37	70.18	9,208.63
001-110-6409	JANITORIAL	2,650.00		2,348.50	88.62	301.50
001-110-6412	MEDICAL/WEELLNESS EXPENSE	1,000.00		814.00	81.40	186.00
001-110-6413	DISPATCHING/COURT/SUBPOENA FEE	172,000.00		168,761.46	98.12	3,238.54
001-110-6506	OFFICE SUPPLIES	8,844.00		6,341.89	71.71	2,502.11
001-110-6507	OPERATING SUPPLIES	17,245.00	3,005.70	25,526.08	148.02	8,281.08-
001-110-6510	SAFETY SUPPLIES	600.00		839.44	139.91	239.44-
001-110-6516	POLICE CANINE PURCHASES	8,000.00	2,480.18	13,087.76	163.60	5,087.76-
	POLICE TOTAL	1,318,019.00	46,605.01	1,241,158.25	94.17	76,860.75

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	TOTAL EXPENSES	1,318,019.00	46,605.01	1,241,158.25	94.17	76,860.75
	GENERAL FUND TOTAL	=====	=====	=====	=====	=====
		1,091,761.00-	46,272.21-	1,115,629.17-	102.19	23,868.17
		=====	=====	=====	=====	=====
112-110-6110	FICA - CITY/POLICE	74,413.00	2,446.92	66,910.40	89.92	7,502.60
112-110-6130	IPERS - CITY/POLICE	93,808.00	9,743.24	79,320.39	84.56	14,487.61
112-110-6131	WORK COMP/POLICE	14,995.00		186.60	1.24	14,808.40
112-110-6150	GROUP INSURANCE BEN/POLICE	170,841.00		152,663.22	89.36	18,177.78
112-110-6154	EMPLOYEE SELF-FUND INS BEN/POL	109,714.00	7,753.49	65,256.04	59.48	44,457.96
	POLICE TOTAL	-----	-----	-----	-----	-----
		463,771.00	19,943.65	364,336.65	78.56	99,434.35
	TOTAL EXPENSES	-----	-----	-----	-----	-----
		463,771.00	19,943.65	364,336.65	78.56	99,434.35
	EMPLOYEE BENEFITS TOTAL	=====	=====	=====	=====	=====
		463,771.00	19,943.65	364,336.65	78.56	99,434.35
		=====	=====	=====	=====	=====
323-110-6710	POLICE-CAP OUTLAY/VEHICLES	60,000.00		48,658.57	81.10	11,341.43
323-110-6727	POLICE-CAP OUTLAY/EQUIPMENT	19,620.00		19,879.75	101.32	259.75-
	POLICE TOTAL	-----	-----	-----	-----	-----
		79,620.00	.00	68,538.32	86.08	11,081.68
	TOTAL EXPENSES	-----	-----	-----	-----	-----
		79,620.00	.00	68,538.32	86.08	11,081.68
	CAP OUTLAY SAVINGS/LOST TOTAL	=====	=====	=====	=====	=====
		79,620.00-	.00	68,538.32-	86.08	11,081.68-
		=====	=====	=====	=====	=====
	POLICE TOTAL (REV LESS EXP)	=====	=====	=====	=====	=====
		1,635,152.00-	66,215.86-	1,548,504.14-	94.70	86,647.86-
		=====	=====	=====	=====	=====



REVENUES AND EXPENSES TO DATE – *INFORMATION ONLY*

Storm Water Budget

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
740-865-4550	STORM WATER CHARGES	160,000.00	2,749.77	158,759.31	99.22	1,240.69
		=====	=====	=====	=====	=====
	STORM WATER TOTAL	160,000.00	2,749.77	158,759.31	99.22	1,240.69
		-----	-----	-----	-----	-----
	TOTAL REVENUE	160,000.00	2,749.77	158,759.31	99.22	1,240.69
740-865-6010	SALARIES - FULL-TIME	13,499.00		863.07	6.39	12,635.93
740-865-6040	WAGES - OVERTIME	2,500.00				2,500.00
740-865-6110	FICA-CITY/STORM WATER	1,224.00		63.62	5.20	1,160.38
740-865-6130	IPERS-CITY/STORM WATER	1,511.00	12.74	67.91	4.49	1,443.09
740-865-6131	WORKERS COMP/STORM WATER	381.00				381.00
740-865-6143	ICMA RC - CITY SHARE			13.37		13.37-
740-865-6150	GROUP INSURANCE/STORM WATER	23.00		400.88	1,742.96	377.88-
740-865-6240	MTGS/CONFERENCES/MILES	1,500.00				1,500.00
740-865-6320	GROUPS MAINT & REPAIR	60,000.00	25.77	12,650.75	21.08	47,349.25
740-865-6407	ENGINEERING	10,000.00				10,000.00
740-865-6413	PAYMENTS - OTHER AGENCIES	5,000.00		5,000.00	100.00	
740-865-6499	OTHER CONTRACTUAL SERV	60,000.00		2,050.93	3.42	57,949.07
740-865-6790	NEW INFRASTRUCTURE	145,000.00				145,000.00
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	STORM WATER TOTAL	300,638.00	38.51	21,110.53	7.02	279,527.47
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	TOTAL EXPENSES	300,638.00	38.51	21,110.53	7.02	279,527.47
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	STORM WATER DEPT TOTAL	140,638.00-	2,711.26	137,648.78	97.87-	278,286.78-
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	STORM WATER (REV LESS EXP)	140,638.00-	2,711.26	137,648.78	97.87-	278,286.78-
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**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Street Department Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
001-210-4428	IDOT HWY 150 MAINT CONTRACT	8,321.00		8,321.30	100.00	.30-
001-210-4710	REIMBURSEMENTS	4,793.00		5,651.23	117.91	858.23-
001-210-4720	INSURANCE SETTLEMENTS	4,545.00		4,545.00	100.00	
001-210-4745	SALE OF SALVAGE	800.00		870.60	108.83	70.60-
	ROADS, BRIDGES, SIDEWALKS TOTA	18,459.00	.00	19,388.13	105.03	929.13-
	TOTAL REVENUE	18,459.00	.00	19,388.13	105.03	929.13-
001-210-6350	OPERATIONAL EQUIP REPAIR	1,202.00		1,201.64	99.97	.36
001-210-6408	PROPERTY/CASUALTY INS	24,151.00		22,710.15	94.03	1,440.85
001-210-6499	OTHER CONTRACTUAL SERV	10,000.00				10,000.00
	ROADS, BRIDGES, SIDEWALKS TOTA	35,353.00	.00	23,911.79	67.64	11,441.21
	TOTAL EXPENSES	35,353.00	.00	23,911.79	67.64	11,441.21
	GENERAL FUND TOTAL	16,894.00-	.00	4,523.66-	26.78	12,370.34-
012-210-4300	INTEREST			3.35		3.35-
	ROADS, BRIDGES, SIDEWALKS TOTA	.00	.00	3.35	.00	3.35-
	TOTAL REVENUE	.00	.00	3.35	.00	3.35-
	STREET REPLACEMENT FUND TOTAL	.00	.00	3.35	.00	3.35-
110-210-4430	ROAD USE TAXES	788,320.00	94,835.75	861,204.92	109.25	72,884.92-
	ROADS, BRIDGES, SIDEWALKS TOTA	788,320.00	94,835.75	861,204.92	109.25	72,884.92-
	TOTAL REVENUE	788,320.00	94,835.75	861,204.92	109.25	72,884.92-
110-210-6010	SALARIES - FULL TIME	316,161.00	10,099.70	245,887.38	77.77	70,273.62
110-210-6030	HOURLY WAGES - TEMPORARY	3,000.00		2,489.00	82.97	511.00
110-210-6040	WAGES - OVERTIME	4,700.00	172.13	2,149.15	45.73	2,550.85
110-210-6143	ICMA RC - CITY SHARE	5,750.00	170.60	4,461.32	77.59	1,288.68

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
110-210-6170	UNEMPLOYMENT COMPENSATION	1,602.00		1,601.22	99.95	.78
110-210-6181	ALLOWANCES - UNIFORM	3,500.00		696.16	19.89	2,803.84
110-210-6184	CELL PHONE ALLOWANCES	750.00	62.50	750.00	100.00	
110-210-6210	DUES & MEMBERSHIPS	300.00		124.00	41.33	176.00
110-210-6220	EDUCATIONAL MATERIAL	100.00				100.00
110-210-6230	TRAINING IN HOUSE	1,000.00		20.23	2.02	979.77
110-210-6240	MTGS/CONFERENCES/MILES	1,500.00		45.00	3.00	1,455.00
110-210-6310	BUILDING MAINT & REPAIR	7,500.00		5,747.32	76.63	1,752.68
110-210-6320	GROUPS MAINT & REPAIR	1,000.00	15.01	1,286.11	128.61	286.11-
110-210-6331	VEHICLE OPERATIONS	25,000.00		16,798.79	67.20	8,201.21
110-210-6332	VEHICLE REPAIRS	20,000.00	240.05	8,173.72	40.87	11,826.28
110-210-6371	ELECTRIC/GAS UTILITIES	45,000.00		35,541.03	78.98	9,458.97
110-210-6373	COMMUNICATIONS (PHONE/INTERNET)	1,560.00		1,268.45	81.31	291.55
110-210-6399	OTHER MAINTENANCE/REPAIR	5,000.00		2,123.69	42.47	2,876.31
110-210-6412	MEDICAL/WELLNESS EXPENSE	1,000.00		503.64	50.36	496.36
110-210-6415	RENTAL & LEASES ON EQUIPMENT	400.00		427.50	106.88	27.50-
110-210-6417	STREET MAINT/DUST CONTROL	7,500.00		5,340.15	71.20	2,159.85
110-210-6499	CONTRACTUAL SERVICES	10,000.00		3,200.00	32.00	6,800.00
110-210-6504	MINOR EQUIPMENT	12,500.00	91.98	1,773.89	14.19	10,726.11
110-210-6506	OFFICE SUPPLIES	5,000.00		4,319.47	86.39	680.53
110-210-6507	OPERATING SUPPLIES	10,000.00	261.49	5,159.53	51.60	4,840.47
110-210-6510	SPECIAL & SAFETY EQUIPMENT	2,500.00	59.41	3,158.88	126.36	658.88-
110-210-6511	IRON-STEEL-OTHER METAL GOODS	2,500.00		517.26	20.69	1,982.74
110-210-6727	CAPITAL EQUIPMENT			18,722.96		18,722.96-
110-210-6761	STREETS - RESURFACING/REPAIR	110,000.00	1,272.59	54,499.19	49.54	55,500.81
	ROADS, BRIDGES, SIDEWALKS TOTA	604,823.00	12,445.46	426,785.04	70.56	178,037.96
110-230-6350	OPERATIONAL EQUIPMENT REPAIR	5,000.00				5,000.00
110-230-6371	ELECTRIC/GAS UTILITIES	26,000.00		21,749.13	83.65	4,250.87
110-230-6499	CONTRACT REPAIR-ELECTRIC	6,000.00		748.49	12.47	5,251.51
	STREET LIGHTING TOTAL	37,000.00	.00	22,497.62	60.80	14,502.38
110-240-6499	CONTRACT REPAIR-ELECTRIC	4,000.00		163.51	4.09	3,836.49
110-240-6507	OPERATING SUPPLIES			430.00		430.00-
110-240-6509	POSTS & SIGNS	5,000.00		764.55	15.29	4,235.45
	TRAFFIC CONTROL & SAFETY TOTA	9,000.00	.00	1,358.06	15.09	7,641.94
110-250-6010	SALARIES - FULL-TIME			5,714.11		5,714.11-
110-250-6040	WAGES - OVERTIME	10,631.00		1,953.96	18.38	8,677.04
110-250-6143	ICMA RC - CITY SHARE			118.79		118.79-
110-250-6331	VEHICLE OPERATIONS	10,000.00		6,260.83	62.61	3,739.17
110-250-6332	VEHICLE REPAIRS	20,000.00		14,694.46	73.47	5,305.54
110-250-6510	SNOW AND ICE CONTROL MATERIALS	35,000.00		26,519.70	75.77	8,480.30
	SNOW REMOVAL TOTAL	75,631.00	.00	55,261.85	73.07	20,369.15

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
110-270-6010	SALARIES - FULL-TIME			10,671.75		10,671.75-
110-270-6143	ICMA RC - CITY SHARE			192.03		192.03-
110-270-6331	VEHICLE OPERATIONS	2,500.00				2,500.00
110-270-6332	VEHICLE REPAIRS	7,500.00		657.99	8.77	6,842.01
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	STREET CLEANING TOTAL	10,000.00	.00	11,521.77	115.22	1,521.77-
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	TOTAL EXPENSES	736,454.00	12,445.46	517,424.34	70.26	219,029.66
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	STREETS DEPT - ROAD USE T TOTA	51,866.00	82,390.29	343,780.58	662.82	291,914.58-
		=====	=====	=====	=====	=====
112-210-6110	FICA - CITY/STREETS	24,776.00	757.37	19,243.19	77.67	5,532.81
112-210-6130	IPERS - CITY/STREETS	28,984.00	2,760.38	21,857.09	75.41	7,126.91
112-210-6131	WORK COMP/STREETS	10,738.00		1,742.35-	16.23-	12,480.35
112-210-6142	PENSION - CITY MANAGER	1,589.00	59.47	1,489.37	93.73	99.63
112-210-6150	GROUP INSURANCE BEN/STREETS	65,831.00		47,607.71	72.32	18,223.29
112-210-6154	EMPLOYEE SELF-FUND INS BEN/STR	26,334.00	132.50	7,913.14	30.05	18,420.86
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	ROADS, BRIDGES, SIDEWALKS TOTA	158,252.00	3,709.72	96,368.15	60.90	61,883.85
112-250-6110	FICA - CITY/SNOW			567.17		567.17-
112-250-6130	IPERS - CITY/SNOW			723.86		723.86-
112-250-6131	WORK COMP/SNOW			42.81-		42.81
112-250-6150	GROUP INSURANCE BEN/SNOW			1,306.68		1,306.68-
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	SNOW REMOVAL TOTAL	.00	.00	2,554.90	.00	2,554.90-
112-270-6110	FICA - CITY/ST CLEAN			764.80		764.80-
112-270-6130	IPERS - CITY/ST CLEAN		114.70	1,007.41		1,007.41-
112-270-6150	GROUP INSURANCE/ST CLEAN			3,054.31		3,054.31-
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	STREET CLEANING TOTAL	.00	114.70	4,826.52	.00	4,826.52-
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	TOTAL EXPENSES	158,252.00	3,824.42	103,749.57	65.56	54,502.43
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	EMPLOYEE BENEFITS TOTAL	158,252.00	3,824.42	103,749.57	65.56	54,502.43
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BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
	STREETS TOTAL (REV LESS EXP)	123,280.00-	78,565.87	235,510.70	191.04-	358,790.70-
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**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Utilities Department Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
610-815-4310	SEWER RENTAL	1,550,000.00	29,110.37	1,648,503.65	106.36	98,503.65-
610-815-4311	WWTP FARM LEASE	6,210.00		6,210.00	100.00	
610-815-4500	SEWER - WAPSIE VALLEY CREAMERY	675,000.00	.01	606,771.72	89.89	68,228.28
610-815-4501	SEWER - MENTAL HEALTH INSTITUT	19,500.00	620.97	20,073.97	102.94	573.97-
610-815-4502	SEWER - INDEP FOODS LLC	125,000.00		72,054.49	57.64	52,945.51
610-815-4503	SEWER - BUCH CTY LANDFILL	1,172.00		1,172.22	100.02	.22-
610-815-4504	SEWER - GEATER MACHINING & MFG	2,700.00	40.00	2,680.00	99.26	20.00
610-815-4505	SEWER - PRIES ALUMINUM & MFG	1,300.00		330.00	25.38	970.00
610-815-4710	REIMBURSEMENTS	2,077,295.00		2,077,295.68	100.00	.68-
	SEWER/SEWAGE DISPOSAL TOTAL	4,458,177.00	29,771.35	4,435,091.73	99.48	23,085.27
	TOTAL REVENUE	4,458,177.00	29,771.35	4,435,091.73	99.48	23,085.27
610-815-6010	SALARIES - FULL-TIME	228,475.00	7,125.05	177,345.77	77.62	51,129.23
610-815-6020	SALARIES - PART-TIME	1,067.00				1,067.00
610-815-6040	WAGES - OVERTIME	7,087.00	62.37	6,276.14	88.56	810.86
610-815-6110	FICA - CITY/WW	18,102.00	543.10	13,652.08	75.42	4,449.92
610-815-6130	IPERS - CITY/WW	20,749.00	2,252.61	16,340.52	78.75	4,408.48
610-815-6131	WORK COMP/WW	4,563.00		1,314.24-	28.80-	5,877.24
610-815-6142	PENSION - CITY MANAGER	1,589.00	59.47	1,489.37	93.73	99.63
610-815-6143	ICMA RC - CITY SHARE	4,417.00	105.89	3,771.86	85.39	645.14
610-815-6150	GROUP INSURANCE BEN/WW	48,099.00		27,337.42	56.84	20,761.58
610-815-6170	UNEMPLOYMENT COMPENSATION	774.00		773.65	99.95	.35
610-815-6181	ALLOWANCES - UNIFORM	1,250.00		526.44	42.12	723.56
610-815-6184	ALLOWANCES - CELL PHONE	350.00	29.16	349.96	99.99	.04
610-815-6210	DUES & MEMBERSHIPS	4,000.00	213.20	2,158.32	53.96	1,841.68
610-815-6220	EDUCATIONAL MATERIAL	500.00				500.00
610-815-6230	TRAINING IN HOUSE	500.00		36.75	7.35	463.25
610-815-6240	MTGS/CONFERENCES/MILES	5,000.00		4,109.57	82.19	890.43
610-815-6310	BUILDING MAINT & REPAIR	4,000.00		183.28	4.58	3,816.72
610-815-6320	GROUPS MAINT & REPAIR	6,000.00		4,544.46	75.74	1,455.54
610-815-6331	VEHICLE OPERATIONS	3,500.00	292.11	2,009.79	57.42	1,490.21
610-815-6332	VEHICLE REPAIRS	1,000.00		141.78	14.18	858.22
610-815-6350	OPERATIONAL EQUIPMENT REPAIR	60,000.00		36,504.49	60.84	23,495.51
610-815-6371	ELECTRIC/GAS UTILITIES	160,000.00		108,868.16	68.04	51,131.84
610-815-6372	GARBAGE/RECYCLING	2,000.00		1,327.24	66.36	672.76
610-815-6373	COMMUNICATIONS (PHONE/INTERNET)	1,900.00	10.39	1,887.04	99.32	12.96
610-815-6408	PROPERTY & CASUALTY INSURANCE	67,669.00		70,946.64	104.84	3,277.64-
610-815-6409	JANITORIAL	1,000.00				1,000.00
610-815-6412	MEDICAL/WELLNESS EXPENSE	200.00	76.34	475.58	237.79	275.58-
610-815-6418	PROPERTY & SALES TAX	40,000.00	2,511.54	30,040.60	75.10	9,959.40
610-815-6441	METER READERS	45,000.00		36,276.10	80.61	8,723.90
610-815-6490	PROFESSIONAL SERVICES	200,000.00		378,115.76	189.06	178,115.76-
610-815-6499	CONTRACTUAL SERVICES	55,000.00		34,940.19	63.53	20,059.81
610-815-6501	LAB ANALYSIS & CHEMICALS	75,000.00	7,275.84	56,243.99	74.99	18,756.01
610-815-6504	MINOR EQUIPMENT	5,000.00		3,398.85	67.98	1,601.15
610-815-6506	OFFICE SUPPLIES	1,000.00	20.37	881.37	88.14	118.63
610-815-6507	OPERATING SUPPLIES	12,000.00	141.47	8,054.24	67.12	3,945.76

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
610-815-6508	POSTAGE	1,000.00		550.69	55.07	449.31
610-815-6510	SPECIAL & SAFETY EQUIPMENT	4,000.00	70.31	903.31	22.58	3,096.69
610-815-6727	CAPITAL EQUIPMENT	30,000.00		20,390.65	67.97	9,609.35
610-815-6790	SLIP LINING SEWER LINE	120,000.00		171,609.00	143.01	51,609.00-
	SEWER/SEWAGE DISPOSAL TOTAL	1,241,791.00	20,789.22	1,221,146.82	98.34	20,644.18
610-816-6010	SALARIES - FULL-TIME	134,649.00	5,584.24	130,142.62	96.65	4,506.38
610-816-6020	SALARIES - PART-TIME	1,067.00				1,067.00
610-816-6040	WAGES - OVERTIME	6,075.00	63.31	2,119.63	34.89	3,955.37
610-816-6110	FICA - CITY/	10,848.00	416.92	9,807.63	90.41	1,040.37
610-816-6130	IPERS - CITY/	10,208.00	1,146.33	7,871.77	77.11	2,336.23
610-816-6142	PENSION - CITY MANAGER	3,178.00	118.94	2,978.76	93.73	199.24
610-816-6143	ICMA RC - CITY SHARE	3,167.00	125.17	3,088.90	97.53	78.10
610-816-6150	GROUP INSURANCE BEN/SEWER	26,864.00		23,119.46	86.06	3,744.54
610-816-6154	EMPLOYEE SELF-FUND INS BEN/	24,000.00	102.33	2,481.59	10.34	21,518.41
610-816-6170	UNEMPLOYMENT COMPENSATION	484.00		483.63	99.92	.37
610-816-6181	ALLOWANCES - UNIFORM	1,250.00		494.62	39.57	755.38
610-816-6184	ALLOWANCES - CELL PHONE	501.00	41.67	500.04	99.81	.96
610-816-6220	EDUCATIONAL MATERIAL	500.00				500.00
610-816-6230	TRAINING IN HOUSE	500.00		18.74	3.75	481.26
610-816-6240	MTGS/CONFERENCES/MILES	1,000.00				1,000.00
610-816-6310	BUILDING MAINT & REPAIR	1,000.00		268.52	26.85	731.48
610-816-6320	GROUPS MAINT & REPAIR	5,000.00		4,333.98	86.68	666.02
610-816-6331	VEHICLE OPERATIONS	5,500.00	304.95	3,444.75	62.63	2,055.25
610-816-6332	VEHICLE REPAIRS	1,000.00		324.00	32.40	676.00
610-816-6350	OPERATIONAL EQUIPMENT REPAIR	60,000.00		11,005.36	18.34	48,994.64
610-816-6371	ELECTRIC/GAS UTILITIES	45,000.00		17,982.15	39.96	27,017.85
610-816-6373	COMMUNICATIONS (PHONE/INTERNET)	400.00	10.38	462.12	115.53	62.12-
610-816-6407	CONSULTING & ENGINEERING FEES	1,500.00				1,500.00
610-816-6409	JANITORIAL	1,000.00		117.89	11.79	882.11
610-816-6412	MEDICAL/WEELLNESS EXPENSE	250.00	76.33	220.53	88.21	29.47
610-816-6499	CONTRACTUAL SERVICES	150,000.00		127,524.67	85.02	22,475.33
610-816-6504	MINOR EQUIPMENT	2,000.00		7,740.30	387.02	5,740.30-
610-816-6506	OFFICE SUPPLIES	500.00		580.67	116.13	80.67-
610-816-6507	OPERATING SUPPLIES	15,000.00	173.00	10,284.73	68.56	4,715.27
610-816-6510	SPECIAL & SAFETY EQUIPMENT	1,000.00	70.30	678.09	67.81	321.91
610-816-6727	CAPITAL EQUIPMENT	160,000.00		156,241.00	97.65	3,759.00
610-816-6790	NEW INFRASTRUCTURE	205,000.00				205,000.00
	SEWER COLLECTION TOTAL	878,441.00	8,233.87	524,316.15	59.69	354,124.85
	TOTAL EXPENSES	2,120,232.00	29,023.09	1,745,462.97	82.32	374,769.03
	SEWER UTILITY FUND TOTAL	2,337,945.00	748.26	2,689,628.76	115.04	351,683.76-

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
615-815-4300	INTEREST			22,785.32		22,785.32-
	SEWER/SEWAGE DISPOSAL TOTAL	.00	.00	22,785.32	.00	22,785.32-
	TOTAL REVENUE	.00	.00	22,785.32	.00	22,785.32-
	WWTP FUTURE PLANT FUND TOTAL	.00	.00	22,785.32	.00	22,785.32-
619-815-4300	INTEREST			940.40		940.40-
	SEWER/SEWAGE DISPOSAL TOTAL	.00	.00	940.40	.00	940.40-
	TOTAL REVENUE	.00	.00	940.40	.00	940.40-
	SEWER REPLACEMENT FUND TOTAL	.00	.00	940.40	.00	940.40-
620-815-4300	INTEREST			16,179.75		16,179.75-
	SEWER/SEWAGE DISPOSAL TOTAL	.00	.00	16,179.75	.00	16,179.75-
	TOTAL REVENUE	.00	.00	16,179.75	.00	16,179.75-
	WWTP REPLACEMENT FUND TOTAL	.00	.00	16,179.75	.00	16,179.75-
	SEWER TOTAL (REV LESS EXP)	2,337,945.00	748.26	2,729,534.23	116.75	391,589.23-



**REVENUES AND EXPENSES TO
DATE – *INFORMATION ONLY***

Water Budget

BUDGET REPORT

CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
600-810-4300	INTEREST			43,376.86		43,376.86-
600-810-4500	METERED WATER SALES	1,250,000.00	16,788.63	1,086,040.35	86.88	163,959.65
600-810-4510	BULK WATER SALES	669.00		1,019.03	152.32	350.03-
600-810-4540	TAPS (NEW INSTALLATIONS)	2,000.00				2,000.00
600-810-4700	MISCELLANEOUS INCOME	1,500.00		10,848.94	723.26	9,348.94-
	WATER TOTAL	1,254,169.00	16,788.63	1,141,285.18	91.00	112,883.82
	TOTAL REVENUE	1,254,169.00	16,788.63	1,141,285.18	91.00	112,883.82
600-810-6010	SALARIES - FULL-TIME	134,695.00	7,541.02	135,545.16	100.63	850.16-
600-810-6020	SALARIES - PART-TIME	1,067.00				1,067.00
600-810-6040	WAGES - OVERTIME	4,252.00	341.61	5,065.64	119.14	813.64-
600-810-6110	FICA - CITY/WATER	10,712.00	581.32	10,404.79	97.13	307.21
600-810-6130	IPERS - CITY/WATER	10,041.00	1,161.39	9,643.28	96.04	397.72
600-810-6131	WORK COMP/WATER	2,000.00		132.76	6.64	1,867.24
600-810-6142	PENSION - CITY MANAGER	3,178.00	118.94	2,978.76	93.73	199.24
600-810-6143	ICMA RC - CITY SHARE	2,167.00	186.50	2,481.80	114.53	314.80-
600-810-6150	GROUP INSURANCE BEN/WATER	26,110.00		23,902.53	91.55	2,207.47
600-810-6154	EMPLOYEE SELF-FUND INS BEN/WAT	4,000.00		553.29	13.83	3,446.71
600-810-6170	UNEMPLOYMENT COMPENSATION	478.00		477.35	99.86	.65
600-810-6181	UNIFORM ALLOWANCE	1,500.00		323.28	21.55	1,176.72
600-810-6184	ALLOWANCES - CELL PHONE	500.00	41.67	500.00	100.00	
600-810-6210	DUES & MEMBERSHIPS	3,000.00		2,091.40	69.71	908.60
600-810-6220	EDUCATIONAL MATERIAL	500.00		32.29	6.46	467.71
600-810-6230	TRAINING IN HOUSE	1,000.00		285.09	28.51	714.91
600-810-6240	MTGS/CONFERENCES/MILES	2,500.00		970.70	38.83	1,529.30
600-810-6310	BUILDING MAINT & REPAIR	4,000.00		137.03	3.43	3,862.97
600-810-6320	GROUPS MAINT & REPAIR	3,000.00		2,675.05	89.17	324.95
600-810-6331	VEHICLE OPERATIONS	5,000.00	56.15	2,878.95	57.58	2,121.05
600-810-6332	VEHICLE REPAIRS	3,000.00		2,047.21	68.24	952.79
600-810-6350	OPERATIONAL EQUIP REPAIR	50,000.00		16,039.16	32.08	33,960.84
600-810-6371	ELECTRIC/GAS UTILITIES	60,000.00		51,726.82	86.21	8,273.18
600-810-6373	COMMUNICATIONS (PHONE/INTERNET		10.38	133.22		133.22-
600-810-6407	ENGINEERING	72,000.00	4,119.65	11,754.65	16.33	60,245.35
600-810-6408	PROPERTY & CASUALTY INSURANCE	11,792.00		11,263.87	95.52	528.13
600-810-6409	JANITORIAL	1,000.00		98.03	9.80	901.97
600-810-6412	MEDICAL/WEELLNESS EXPENSE	150.00	76.33	111.32	74.21	38.68
600-810-6418	SALES TAX	78,000.00	6,326.04	69,897.59	89.61	8,102.41
600-810-6490	BILLING & METER READ CONTRACT	45,000.00		48,899.52	108.67	3,899.52-
600-810-6499	CONTRACTUAL REPAIRS	175,000.00	11,610.62	135,112.03	77.21	39,887.97
600-810-6501	LAB ANALYSIS & CHEMICALS	18,000.00	754.67	19,663.40	109.24	1,663.40-
600-810-6504	MINOR EQUIPMENT	5,000.00		3,243.65	64.87	1,756.35
600-810-6505	METERS	10,000.00		14,359.80	143.60	4,359.80-
600-810-6506	OFFICE SUPPLIES	300.00		595.73	198.58	295.73-
600-810-6507	OPERATING SUPPLIES	30,000.00	1,764.97	21,857.81	72.86	8,142.19
600-810-6508	POSTAGE & SHIPPING	500.00		1,562.34	312.47	1,062.34-
600-810-6510	SPECIAL & SAFETY EQUIPMENT	1,000.00	70.31	6,109.88	610.99	5,109.88-
600-810-6727	CAPITAL EQUIPMENT	455,000.00	11,825.00	313,130.46	68.82	141,869.54

BUDGET REPORT
CALENDAR 6/2025, FISCAL 12/2025

PCT OF FISCAL YTD 100.0%

Item #7.

ACCOUNT NUMBER	ACCOUNT TITLE	BUDGET ESTIMATE	MTD BALANCE	YTD BALANCE	PERCENT EXPENDED	UNEXPENDED
600-810-6790	NEW INFRASTRUCTURE	387,000.00	32,661.00	232,472.05	60.07	154,527.95
	WATER TOTAL	1,622,442.00	79,247.57	1,161,157.69	71.57	461,284.31
	TOTAL EXPENSES	1,622,442.00	79,247.57	1,161,157.69	71.57	461,284.31
	WATER FUND TOTAL	368,273.00-	62,458.94-	19,872.51-	5.40	348,400.49-
	WATER TOTAL (REV LESS EXP)	368,273.00-	62,458.94-	19,872.51-	5.40	348,400.49-



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Transfers – *Information Only*

BACKGROUND:

Attached is documentation showing the Transfers – for Council Information only.

DISCUSSION:

This is for information only; no discussion is necessary.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of promoting and encouraging community involvement and engagement. This item helps achieve that vision by being transparent and sharing the City's financials.

FINANCIAL CONSIDERATION:

N/A

RECOMMENDATION:

This item is for informational purposes only, no motion is needed or recommended.

ACCOUNT NUMBER	ACCOUNT NAME	RCPT DATE	REFERENCE	CHK/CRD#	OTHER INFO	DEBITS	CREDITS
001-950-4000	PROPERTY TAXES-GENERAL	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	17265.70
001-950-4008	OPERATION OF CIVIC CENTER	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
001-950-4013	LIABILITY, PROPERTY INSURAN	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	1898.61
001-950-4060	UTILITY EXCISE TAX	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
001-950-4080	MOBILE HOME TAXES	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	76.33
001-950-4463	BUSINESS PROP TAX REIMB	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
001-950-4464	COMM/IND PROP TAX REPLACEME	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
001-000-1110	CASH GENERAL FUND	61325	TAX1 PROPERTY		BUCHANAN COUNTY	19240.64	.00
112-950-4000	PROPERTY TAXES-EMPLOYEE BEN	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	11732.29
112-950-4060	UTILITY EXCISE TAX	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
112-950-4080	MOBILE HOME TAXES	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	51.87
112-950-4463	BUSINESS PROP TAX REIMB	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
112-950-4464	COMM/IND PROP TAX REPLACEME	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
112-000-1110	CASH EMPLOYEE BENEFITS	61325	TAX1 PROPERTY		BUCHANAN COUNTY	11784.16	.00
200-950-4000	DEBT SERVICE-TIF TAXES PRPT	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	11498.91
200-950-4060	UTILITY EXCISE TAX	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
200-950-4080	MOBILE HOME TAXES	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	42.29
200-950-4463	BUSINESS PROP TAX REIMB	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
200-950-4464	COMM/IND PROP TAX REPLACEME	61325	TAX1 PROPERTY		BUCHANAN COUNTY	.00	.00
200-000-1110	CASH DEBT SERVICE	61325	TAX1 PROPERTY		BUCHANAN COUNTY	11541.20	.00
125-520-4050	TAXES ON TIF-URBAN RENEWAL	61325	TIF TAXES		BUCHANAN COUNTY	.00	13856.56
125-520-4463	BUSINESS PROP TAX REIMB	61325	TIF TAXES		BUCHANAN COUNTY	.00	.00
125-520-4464	COMM/IND PROP TAX REPLACE	61325	TIF TAXES		BUCHANAN COUNTY	.00	.00
125-000-1110	CASH TAX INCREMENT FINANCIN	61325	TIF TAXES		BUCHANAN COUNTY	13856.56	.00
210-950-4600	STREET ASSESSMENTS	61325	TAX STR ASSESS		BUCHANAN COUNTY	.00	3156.00
210-950-4601	SIDEWALK ASSESSMENTS	61325	TAX STR ASSESS		BUCHANAN COUNTY	.00	.00
210-000-1110	CASH DEBT SPECIAL ASSESSMEN	61325	TAX STR ASSESS		BUCHANAN COUNTY	3156.00	.00
TOTALS						59578.56	59578.56
BANK 1 TOTAL ELECTRONIC DEPOSIT						59578.56	

ACCOUNT NUMBER	ACCOUNT TITLE	DEBITS	CREDITS	NET
001-000-1110	CASH GENERAL FUND	19,240.64	.00	19,240.64
001-950-4000	PROPERTY TAXES-GENERAL	.00	17,265.70	17,265.70-
001-950-4008	OPERATION OF CIVIC CENTER	.00	.00	.00
001-950-4013	LIABILITY, PROPERTY INSURANCE	.00	1,898.61	1,898.61-
001-950-4060	UTILITY EXCISE TAX	.00	.00	.00
001-950-4080	MOBILE HOME TAXES	.00	76.33	76.33-
001-950-4463	BUSINESS PROP TAX REIMB	.00	.00	.00
001-950-4464	COMM/IND PROP TAX REPLACEMENT	.00	.00	.00
112-000-1110	CASH EMPLOYEE BENEFITS	11,784.16	.00	11,784.16
112-950-4000	PROPERTY TAXES-EMPLOYEE BENEFI	.00	11,732.29	11,732.29-
112-950-4060	UTILITY EXCISE TAX	.00	.00	.00
112-950-4080	MOBILE HOME TAXES	.00	51.87	51.87-
112-950-4463	BUSINESS PROP TAX REIMB	.00	.00	.00
112-950-4464	COMM/IND PROP TAX REPLACEMENT	.00	.00	.00
125-000-1110	CASH TAX INCREMENT FINANCING	13,856.56	.00	13,856.56
125-520-4050	TAXES ON TIF-URBAN RENEWAL ARE	.00	13,856.56	13,856.56-
125-520-4463	BUSINESS PROP TAX REIMB	.00	.00	.00
125-520-4464	COMM/IND PROP TAX REPLACE	.00	.00	.00
200-000-1110	CASH DEBT SERVICE	11,541.20	.00	11,541.20
200-950-4000	DEBT SERVICE-TIF TAXES PRPTY	.00	11,498.91	11,498.91-
200-950-4060	UTILITY EXCISE TAX	.00	.00	.00
200-950-4080	MOBILE HOME TAXES	.00	42.29	42.29-
200-950-4463	BUSINESS PROP TAX REIMB	.00	.00	.00
200-950-4464	COMM/IND PROP TAX REPLACEMENT	.00	.00	.00
210-000-1110	CASH DEBT SPECIAL ASSESSMENT	3,156.00	.00	3,156.00
210-950-4600	STREET ASSESSMENTS	.00	3,156.00	3,156.00-
210-950-4601	SIDEWALK ASSESSMENTS	.00	.00	.00
TRANSACTION TOTALS		59,578.56	59,578.56	.00
FUND	NAME	DEBITS	CREDITS	
001	GENERAL FUND	19,240.64	19,240.64	
112	EMPLOYEE BENEFITS	11,784.16	11,784.16	
125	TAX INCREMENT FINANCING	13,856.56	13,856.56	
200	DEBT SERVICE	11,541.20	11,541.20	
210	DEBT - SPECIAL ASSESSMENT	3,156.00	3,156.00	
TOTALS		59,578.56	59,578.56	



Buchanan County, IA
210 5th Ave. NE
PO Box 319
Independence, IA 50644

Disbursement Statement Item #8.

5/1/2025 - 5/31/2025

INDEPENDENCE CITY
SUSI LAMPE, CITY CLERK
331 1ST ST E
INDEPENDENCE IA 50644

Disbursement Date: 5/31/2025
Post Date: 6/13/2025

Fund	Levy Rate	Year Collection Type	Total
INDEPENDENCE CITY			
GENERAL	8.338230	2023 Current Mobile Home	\$76.33 ✓
	8.338230	2023 Current Real Estate	\$17,265.70 ✓
GENERAL Total:			\$17,342.03 ✓
DEBT SERVICE	4.619440	2023 Current Mobile Home	\$42.29 ✓
	4.619440	2023 Current Real Estate	\$11,498.91 ✓
DEBT SERVICE Total:			\$11,541.20 ✓
OTHER EMPLOYEE BENEFITS	3.677950	2023 Current Mobile Home	\$33.67 ✓
	3.677950	2023 Current Real Estate	\$7,615.81 ✓
OTHER EMPLOYEE BENEFITS Total:			\$7,649.48 ✓
EMPLOYEES BENEFITS	1.988000	2023 Current Mobile Home	\$18.20 ✓
	1.988000	2023 Current Real Estate	\$4,116.48 ✓
EMPLOYEES BENEFITS Total:			\$4,134.68 ✓
INSURANCE	0.912870	2023 Current Mobile Home	\$8.36 ✓
	0.912870	2023 Current Real Estate	\$1,890.25 ✓
INSURANCE Total:			\$1,898.61 ✓

Total For INDEPENDENCE CITY **19.536490** **\$42,566.00**

INDEPENDENCE CITY Year To Date Total: \$5,022,804.63

INDEPENDENCE CITY TIF

INDEPENDENCE TIF	1.000000	2023 Current Real Estate	\$13,856.56 ✓
Total For INDEPENDENCE CITY TIF	1.000000		\$13,856.56

INDEPENDENCE CITY TIF Year To Date Total: \$1,164,704.89

INDEPENDENCE SPECIALS

INDEP PAVING	1.000000	2023 Special	\$3,156.00
Total For INDEPENDENCE SPECIALS	1.000000		\$3,156.00

INDEPENDENCE SPECIALS Year To Date Total: \$96,428.57

Total Disbursement **\$59,578.56**



Buchanan County, IA
210 5th Ave. NE
PO Box 319
Independence, IA 50644

Disbursement Statement

Item #8.

5/1/2025 - 5/31/2025

Deposit Information

Account (Last 4)	Account Type	Amount
3991	Checking	\$59,578.56
Total:		\$59,578.56



Buchanan County, IA

Special Assessments Paid

Tax Year 2023

Tax District	Project	Parcel Number	Owner	Certificate	Paid Date	Principal Amount	Interest	Amortized Interest	Penalty	Total Payment
INDSP - INDEPENDENCE SPEC ASSESS										
20190909 INDSP STREET REPAIR 2ND ST NE - INDEP STREET REPAIR 2ND ST NE <i>2018 2nd St Paving</i>										
0635361004		SMITH, MONICA M		5/12/2025	198.00	30.00	48.00	0.00		276.00 ✓
819 2ND ST NE										
Total For 20190909 INDSP STREET REPAIR 2ND ST NE - INDEP STREET REPAIR 2ND						198.00	30.00	48.00	0.00	276.00
20190909 INDSP STREET REPAIR 10TH ST SW - INDEP STREET REPAIR 10TH ST SW <i>2019 St Recon</i>										
1004453003		ROWLAND, JAMES T & JANU...		5/15/2025	240.00	36.00	58.00	0.00		334.00 ✓
501 10TH ST SW										
Total For 20190909 INDSP STREET REPAIR 10TH ST SW - INDEP STREET REPAIR 10TH						240.00	36.00	58.00	0.00	334.00
ST SW										
20190909 INDSP STREET REPAIR 5TH AVE SW - INDEP STREET REPAIR 5TH AVE SW <i>2019 St Recon</i>										
1004251005		DERIFIELD, ROBERT & KATIE		5/7/2025	198.00	30.00	48.00	0.00		276.00 ✓
103 5TH AVE SW										
Total For 20190909 INDSP STREET REPAIR 5TH AVE SW - INDEP STREET REPAIR 5TH						198.00	30.00	48.00	0.00	276.00
AVE SW										
20200309 INDSP STREET ASSESSMENT 2ND ST SW - 20200309 INDSP STREET ASSESSMENT 2ND ST SW <i>2020 St Rehab</i>										
1004251003		BITTING, JUSTIN & MCKENZI...		5/27/2025	198.00	31.00	55.00	0.00		284.00 ✓
514 2ND ST SW										
1004252005		ROMAN, ANDREW MICHAEL...		5/7/2025	198.00	31.00	55.00	0.00		284.00 ✓
410 2ND ST SW										
Total For 20200309 INDSP STREET ASSESSMENT 2ND ST SW - 20200309 INDSP						396.00	62.00	110.00	0.00	568.00
STREET ASSESSMENT 2ND ST SW										
20220110 INDSP ASSESSESSMENT 8TH AVE SW - 20220110 INDSP ASSESSMENT 8TH AVE SW <i>2021 St Rehab</i>										
1004178001		IOWA INVESTMENT LLC		5/19/2025	396.00	63.00	127.00	0.00		586.00 ✓
719 1ST ST W										
1004183005		SCHMIT, JEREMY A		5/9/2025	180.00	29.00	58.00	0.00		267.00 ✓
307 8TH AVE SW										
Total For 20220110 INDSP ASSESSESSMENT 8TH AVE SW - 20220110 INDSP						576.00	92.00	185.00	0.00	853.00
ASSESSMENT 8TH AVE SW										
20231204 INDSP, 5TH AVE SW STREET - 20231204 INDSP, 5TH AVE SW STREET <i>2023 St Rehab</i>										
1004401005		LAWRENCE, ROBERT & LINDS...		5/5/2025	198.00	33.00	79.00	0.00		310.00 ✓
505 5TH AVE SW										
1004406001		FARMER, ALEX		5/14/2025	198.00	33.00	79.00	0.00		310.00 ✓
600 5TH AVE SW										
Total For 20231204 INDSP, 5TH AVE SW STREET - 20231204 INDSP, 5TH AVE SW						396.00	66.00	158.00	0.00	620.00
262 INDEP CURB/SIDEWALK REPL - 262 INDEP CURB/SIDEWALK REPL <i>Ph 2 C&S</i>										
0634462002		MALEK THEATRE FOUNDATIO...		5/29/2025	177.00	24.00	28.00	0.00		229.00 ✓
116 2ND AVE NE										
Total For 262 INDEP CURB/SIDEWALK REPL - 262 INDEP CURB/SIDEWALK REPL						177.00	24.00	28.00	0.00	229.00
Totals for INDSP - INDEPENDENCE SPEC ASSESS						2,181.00	340.00	635.00	0.00	3,156.00

INDEPENDENCE PROPERTY TAX DISBURSEMENT

		Enter this column only	
County Disbursement Date		5/31/2025	
GENERAL			17,342.03
Bus. Prop Tax Credit/Tier 1 Credit	001-950-4463	0.00	
Current Gas Elect	001-950-4060	0.00	
Current Grain	001-950-4000	0.00	
Homestead/Military	001-950-4000	0.00	
current & delinquent mobile home	001-950-4080	76.33	
Current & Delinquent Real Estate	001-950-4000	17,265.70	
Rollback Replacement	001-950-4464	0.00	
Current Utility	001-950-4060	0.00	
OTHER EMPLOYEE & EMPLOYEE BENEFITS			11,784.16
Bus. Prop Tax Credit/Tier 1 Credit	112-950-4463	0.00	
Current Gas Elect	112-950-4060	0.00	
Current Grain	112-950-4000	0.00	
Homestead/Military	112-950-4000	0.00	
current & delinquent mobile home	112-950-4080	51.87	
Current & Delinquent Real Estate	112-950-4000	11,732.29	
Rollback Replacement	112-950-4464	0.00	
Current Utility	112-950-4060	0.00	
DEBT SERVICE			11,541.20
Bus. Prop Tax Credit/Tier 1 Credit	200-950-4463	0.00	
Current Gas Elect	200-950-4060	0.00	
Current Grain	200-950-4000	0.00	
Homestead/Military	200-950-4000	0.00	
current & delinquent mobile home	200-950-4080	42.29	
Current & Delinquent Real Estate	200-950-4000	11,498.91	
Rollback Replacement	200-950-4464	0.00	
Current Utility	200-950-4060	0.00	
INSURANCE			1,898.61
Bus. Prop Tax Credit/Tier 1 Credit	001-950-4013	0.00	
Current Gas Elect	001-950-4013	0.00	
Current Grain	001-950-4013	0.00	
Homestead/Military	001-950-4013	0.00	
current & delinquent mobile home	001-950-4013	8.36	
Current & Delinquent Real Estate	001-950-4013	1,890.25	
Rollback Replacement	001-950-4013	0.00	
Current Utility	001-950-4013	0.00	

EMERGENCY

0.00

Bus. Prop Tax Credit/ Tier 1 Credit	119-950-4463	0.00
Current Gas Elect-	119-950-4060	0.00
Current Grain	119-950-4000	0.00
Homestead/Military	119-950-4000	0.00
current & delinquent mobile home	119-950-4080	0.00
Current & Delinquent Real Estate	119-950-4000	0.00
Rollback Replacement	119-950-4464	0.00
Current Utility	119-950-4060	0.00

CIVIC CENTER

0.00

Bus. Prop Tax Credit/ Tier 1 Credit	001-950-4008	0.00
Current Gas Elect-	001-950-4008	0.00
Current Grain	001-950-4008	0.00
Homestead/Military	001-950-4008	0.00
current & delinquent mobile home	001-950-4008	0.00
Current & Delinquent Real Estate	001-950-4008	0.00
Rollback Replacement	001-950-4008	0.00
Current Utility	001-950-4008	0.00

42,566.00**AGLAND**

001-950-4003

0.00**TIF**

Bus. Prop Tax Credit/ Tier 1 Credit	125-520-4463	0.00
Current Taxes	125-520-4050	13,856.56
Homestead/Military	125-520-4050	0.00

13,856.56

13,856.56

DEBT - TIF

Bus. Prop Tax Credit/ Tier 1 Credit	200-950-4463	0.00
Current Taxes	200-950-4000	0.00
Homestead/Military	200-950-4000	0.00

0.00

0.00

SPECIAL ASSESS

INDEP PAVING	210-950-4600	3,156.00
INDEP SIDEWALKS	210-950-4601	0.00

3,156.00

3,156.00

TOTAL:**59,578.56**

5 BANK TRANSACTION ENTRY CODES:

1		GENERAL PROPERTY TAXES		
T A X 1 P R O P E R T Y		001-950-4000	PROP TX	17,265.70 C
		001-950-4008	CIVIC CENTER	0.00 C
		001-950-4013	INSURANCE	1,898.61 C
		001-950-4060	UTIL/EXCISE	0.00 C
		001-950-4080	MOBILE HOME	76.33 C
		001-950-4463	Bus. Prop Tax Credit/ Tier 1	0.00 C
		001-950-4464	GEN COMM/IN	0.00 C
		001-000-1110	CASH-GENERAL	19,240.64 D
		112-950-4000	EMPLOYEE BEN	11,732.29 C
		112-950-4060	UTIL/EXCISE	0.00 C
		112-950-4080	EMP MOB HOME	51.87 C
		112-950-4463	Bus. Prop Tax Credit/ Tier 1	0.00 C
		112-950-4464	EMP COMM/IN	0.00 C
		112-000-1110	CASH-GENERAL	11,784.16 D
		200-950-4000	DEBT SERVICE	11,498.91 C
		200-950-4060	UTIL/EXCISE	0.00 C
		200-950-4080	DEBT MOB HME	42.29 C
		200-950-4463	Bus. Prop Tax Credit/ Tier 1	0.00 C
		200-950-4464	DEBT COMM/IN	0.00 C
		200-000-1110	CASH-GENERAL	11,541.20 D
				42,566.00

		119-950-4000	EMERGENCY	0.00 C
P		119-950-4060	UTIL/EXCISE	0.00 C
T R		119-950-4080	EM MOB HOME	0.00 C
A O R		119-950-4463	Bus. Prop Tax Credit/ Tier 1	0.00 C
X P T		119-950-4464	EM COMM/IN	0.00 C
2 E Y		119-000-1110	CASH-GENERAL	0.00 D
				42,566.00

2		AG LAND PROPERTY TAX (TAX AGLAND)		
		001-950-4003	AG LAND	0.00 C
		001-000-1110	CASH-GENERAL	0.00 D

3		TIF PROPERTY TAX (TIF TAXES)		
		125-520-4463	Bus. Prop Tax Credit/ Tier 1	0.00
		125-520-4050	TIF TAXES	13,856.56 C
		125-000-1110	CASH-GENERAL	13,856.56 D

4	DEBT SERVICE PROPERTY TAX - TIF			
	125-520-4051	DEBT SERVICE	0.00	C
	125-000-1110	CASH-GENERAL	0.00	D

5	SPECIAL ASSESSMENTS PROPERTY TAX (TAX STR ASSESS)			
	210-950-4600	SPEC ASSES/PAVING	3,156.00	C
	210-950-4601	SPEC ASSES/SIDEWALKS	0.00	C
	210-000-1110	CASH-GENERAL	3,156.00	D

TOTAL: 59,578.56

PROOF: 0.00

Effective FY2025, Emergency Levy (119) and Civic Center Levy (001 > 323) were combined into the General Levy

JRNL ID/ ACCOUNT NUMBER	OTHER NUMBER/ ACCOUNT TITLE	OTHER REFERENCE/ REFERENCE	DEBIT	CREDIT	BANK #

MONTHLY TXFRS		MONTHLY TRANSFER JUN 25			
001-910-6910	TRANSFER OUT - GENERAL FUND	FY25 BUDGET ALLOCATION	30,402.96		
001-000-1110	CASH GENERAL FUND	FY25 BUDGET ALLOCATION		30,402.96	1
003-910-4830	TRANSFER IN - LIBRARY	FY25 BUDGET ALLOCATION		30,402.96	
003-000-1110	CASH LIBRARY	FY25 BUDGET ALLOCATION	30,402.96		1
610-910-6910	TRANSFER OUT - SEWER	REVENUE BOND	42,795.42		
610-000-1110	CASH SEWER	REVENUE BOND		42,795.42	1
614-910-4830	TRANSFER IN - SWR SINK RV BOND	REVENUE BOND		42,795.42	
614-000-1110	CASH SEWER SINKING REV BOND	REVENUE BOND	42,795.42		1
600-910-6910	TRANSFER OUT - WATER	WATER REV BOND	7,755.84		
600-000-1110	CASH WATER	WATER REV BOND		7,755.84	1
605-910-4830	TRANSFER IN	WATER REV BOND		7,755.84	
605-000-1110	CASH 2021 WATER REV BOND	WATER REV BOND	7,755.84		1
610-910-6910	TRANSFER OUT - SEWER	REV BOND SRF	7,946.67		
610-000-1110	CASH SEWER	REV BOND SRF		7,946.67	1
611-910-4830	TRANSFER IN - SRF SINKING	REV BOND SRF		7,946.67	
611-000-1110	CHECKING - SRF SINKING FUND	REV BOND SRF	7,946.67		1
610-910-6910	TRANSFER OUT - SEWER	2021 GO SEWER SHARE	5,852.09		
610-000-1110	CASH SEWER	2021 GO SEWER SHARE		5,852.09	1
200-910-4830	TRANSFER IN - DEBT SERVICE	2021 GO SEWER SHARE		5,852.09	
200-000-1110	CASH DEBT SERVICE	2021 GO SEWER SHARE	5,852.09		1
740-910-6910	TRANSFER OUT	2023 GO BOND	3,125.00		
740-000-1110	CASH STORM WATER	2023 GO BOND		3,125.00	1
200-910-4830	TRANSFER IN - DEBT SERVICE	2023 GO BOND		3,125.00	
200-000-1110	CASH DEBT SERVICE	2023 GO BOND	3,125.00		1
			-----	-----	
Journal Total :			195,755.96	195,755.96	
			-----	-----	
Sub Total			195,755.96	195,755.96	
			-----	-----	
** Report Total **			195,755.96	195,755.96	

FUND	NAME	DEBITS	CREDITS

001	GENERAL FUND	30,402.96	30,402.96
003	LIBRARY	30,402.96	30,402.96
200	DEBT SERVICE	8,977.09	8,977.09
600	WATER FUND	7,755.84	7,755.84
605	WATER REVENUE BOND	7,755.84	7,755.84
610	SEWER UTILITY FUND	56,594.18	56,594.18
611	SEWER SRF SINKING FUND	7,946.67	7,946.67
614	SEWER SINKING REVENUE BON	42,795.42	42,795.42
740	STORM WATER DEPT	3,125.00	3,125.00
		=====	=====
TOTALS		195,755.96	195,755.96

** Transactions affected cash may need to be entered in Bank Rec! **
** Review transactions that have a number in the Bank # column. **

ACCOUNT NUMBER	ACCOUNT TITLE	DEBITS	CREDITS	NET
001-000-1110	CASH GENERAL FUND	.00	30,402.96	30,402.96-
001-910-6910	TRANSFER OUT - GENERAL FUND	30,402.96	.00	30,402.96
003-000-1110	CASH LIBRARY	30,402.96	.00	30,402.96
003-910-4830	TRANSFER IN - LIBRARY	.00	30,402.96	30,402.96-
200-000-1110	CASH DEBT SERVICE	8,977.09	.00	8,977.09
200-910-4830	TRANSFER IN - DEBT SERVICE	.00	8,977.09	8,977.09-
600-000-1110	CASH WATER	.00	7,755.84	7,755.84-
600-910-6910	TRANSFER OUT - WATER	7,755.84	.00	7,755.84
605-000-1110	CASH 2021 WATER REV BOND	7,755.84	.00	7,755.84
605-910-4830	TRANSFER IN	.00	7,755.84	7,755.84-
610-000-1110	CASH SEWER	.00	56,594.18	56,594.18-
610-910-6910	TRANSFER OUT - SEWER	56,594.18	.00	56,594.18
611-000-1110	CHECKING - SRF SINKING FUND	7,946.67	.00	7,946.67
611-910-4830	TRANSFER IN - SRF SINKING	.00	7,946.67	7,946.67-
614-000-1110	CASH SEWER SINKING REV BOND	42,795.42	.00	42,795.42
614-910-4830	TRANSFER IN - SWR SINK RV BOND	.00	42,795.42	42,795.42-
740-000-1110	CASH STORM WATER	.00	3,125.00	3,125.00-
740-910-6910	TRANSFER OUT	3,125.00	.00	3,125.00
TRANSACTION TOTALS		195,755.96	195,755.96	.00

MONTHLY TRANSFERS

Library		Water Rev		Sewer Sink		2019 REV Bond SRF		2021 GO Sewer		2023 GO			
Jul-24	33,087.33	Jul-24	7,832.08	Jul-24	42,422.66	Jul-24	7,996.66	Jul-24	5,933.33	Jul-24		97,272.06	2 194,544.12
Aug-24	33,087.33	Aug-24	7,832.08	Aug-24	42,422.66	Aug-24	7,996.66	Aug-24	5,933.33	Aug-24		97,272.06	2 194,544.12
Sep-24	33,087.33	Sep-24	7,832.08	Sep-24	42,422.66	Sep-24	7,996.66	Sep-24	5,933.33	Sep-24		97,272.06	2 194,544.12
Oct-24	33,087.33	Oct-24	7,832.08	Oct-24	42,422.66	Oct-24	7,996.66	Oct-24	5,933.33	Oct-24		97,272.06	2 194,544.12
Nov-24	30,402.96	Nov-24	7,755.83	Nov-24	42,795.42	Nov-24	7,946.67	Nov-24	5,852.08	Nov-24	3,125.00	97,877.96	2 195,755.92
Dec-24	30,402.96	Dec-24	7,755.83	Dec-24	42,795.42	Dec-24	7,946.67	Dec-24	5,852.08	Dec-24	3,125.00	97,877.96	2 195,755.92
Jan-25	30,402.96	Jan-25	7,755.83	Jan-25	42,795.42	Jan-25	7,946.67	Jan-25	5,852.08	Jan-25	3,125.00	97,877.96	2 195,755.92
Feb-25	30,402.96	Feb-25	7,755.83	Feb-25	42,795.42	Feb-25	7,946.67	Feb-25	5,852.08	Feb-25	3,125.00	97,877.96	2 195,755.92
Mar-25	30,402.96	Mar-25	7,755.84	Mar-25	42,795.42	Mar-25	7,946.67	Mar-25	5,852.09	Mar-25	3,125.00	97,877.98	2 195,755.96
Apr-25	30,402.96	Apr-25	7,755.84	Apr-25	42,795.42	Apr-25	7,946.67	Apr-25	5,852.09	Apr-25	3,125.00	97,877.98	2 195,755.96
May-25	30,402.96	May-25	7,755.84	May-25	42,795.42	May-25	7,946.67	May-25	5,852.09	May-25	3,125.00	97,877.98	2 195,755.96
Jun-25	30,402.96	Jun-25	7,755.84	Jun-25	42,795.42	Jun-25	7,946.67	Jun-25	5,852.09	Jun-25	3,125.00	97,877.98	2 195,755.96
375,573.00		93,375.00		512,054.00		95,560.00		70,550.00		25,000.00			
375,573.00		93,375.00		512,054.00		95,560.00		70,550.00		25,000.00			
001 to 003		600 to 605		610 to 614		610 to 611		610 to 200		740 to 200			

DONE

TO DO



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Buchanan County Historical Society

BACKGROUND:

Leanne Harrison, President of the Buchanan County Historical Society, sent an email on June 9, 2025, to the City Manager and me, requesting to be included on the agenda for the 15th Annual Oakwood Cemetery Tour, scheduled for July 19, 2025. The insurance certificate has been received.

DISCUSSION:

Ms. Harrison will be present to discuss the tour and answer any questions the Council may have.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of promoting and encouraging community involvement and engagement and supporting and encouraging tourism and historical site.

FINANCIAL CONSIDERATION:

There is no City expense associated with this event.

RECOMMENDATION:

Staff recommends a motion to approve the 15th Annual Oakwood Cemetery Tour to be held on July 19, 2025.

Susi Lampe

From: Leanne Harrison <leannekay40@gmail.com>
Sent: Monday, June 9, 2025 8:30 AM
To: Matthew R. Schmitz; Susi Lampe
Subject: request to be on agenda - re: tour Oakwood

Some people who received this message don't often get email from leannekay40@gmail.com. [Learn why this is important](#)

Good morning. The Buchanan Co. Historical Society is requesting to be on the agenda for 15th annual Oakwood tour on July 19, 2025. I'll have our ins. co. send you a 'certificate of liability'. I will attend the council mtg. when it is scheduled for the agenda.

I am coming tonight also, re: public speaking before the mtg. starts re: different events sponsored by the Bucha. Co. His. Soc

thanks



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: June 23, 2025

ITEM TITLE: Stephen Streeter

BACKGROUND:

Mr. Streeter currently operates Streeter Flying Service LLC, which subcontracts with P&N Flight and Charter to provide mechanic services at the Independence Municipal Airport.

DISCUSSION:

Mr. Streeter has indicated verbally to me that he would like to introduce himself to the City Council. It is worth noting that an RFP was posted to the City's website for Mechanic Services on Friday, June 20, 2025. If Mr. Streeter attempts to discuss the lease terms or the items in the RFP, it should be postponed until all respondents can participate through an interview process. It would be unfair to other potential respondents to engage in discussion of the RFP during this time.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of promoting and encouraging community involvement and engagement. This item helps achieve that vision by allowing Mr. Streeter to introduce himself to the City Council.

FINANCIAL CONSIDERATION:

N/A

RECOMMENDATION:

N/A



www.independenceia.org

JUN 12 2025 AM 8:30

Agenda Item Request

Date: 06-12-2025

Name:

Stephen Streeter

Address:

504 Cedar Street
Brandon IA

Phone:

760 835-2485

Please provide a brief description of the item you would like placed on the agenda for City Council's consideration and action: _____

Possible lease at the independence
airport between the City and
Streeter Flying Service LLC

Council Meeting date you would like to be placed on the agenda: 06-23-2025

All requests must be received by the City Clerk no later than the Wednesday before the next regular meeting by 4:00 pm.



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Second Reading of an Ordinance Amendment to Code Section 41.14 Fireworks

BACKGROUND:

Required code changes based on the recent legislative session and SF303. The first reading was held on June 9, 2025.

DISCUSSION:

I have already submitted the order form to Simmering-Cory Iowa Codification, and they have prepared the ordinance to amend the appropriate code section(s) within Independence's Code of Ordinances. These changes are more administrative changes to the Iowa Code and the Independence Code.

It's worth noting that, since the State Law was signed into effect on May 19, 2025, when the Governor signed this bill, enforcement of the City's current ordinance is not possible. Passing this revised ordinance is crucial to allow the Police Department to enforce the requirements the Council would like to have in place outside of July 3rd or 4th during the upcoming holiday.

RESULTS:

N/A

FINANCIAL CONSIDERATION:

Fees to be paid to Simmering-Cory Iowa Codification in the amount of \$243.00. There will be publication costs as well.

RECOMMENDATION:

Staff recommends a motion to approve the second reading of an ordinance amending provisions pertaining to Code Section 41.14 - Fireworks.

Staff recommends a motion to suspend the statutory rule requiring an ordinance to be considered and voted on for passage at two council meetings prior to the meeting at which it is to be finally passed.

Staff recommends a motion to have this ordinance, which amends provisions pertaining to Code Section 41.14 - Fireworks, placed on its final passage for adoption pursuant to Iowa Code Section 380.3 and to authorize the Mayor to sign the Ordinance. The changes will be effective upon the ordinance summary being published in the newspaper.

ORDINANCE NO. 2025-

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF INDEPENDENCE, IOWA, BY AMENDING PROVISIONS PERTAINING TO FIREWORKS

Be It Enacted by the City Council of the City of Independence, Iowa:

SECTION 1. SUBSECTION MODIFIED. Section 41.14 of the Code of Ordinances of the City of Independence, Iowa, is repealed and the following adopted in lieu thereof:

41.14 FIREWORKS.

(Code of Iowa, Sec. 727.2)

1. Definitions. The following terms are defined for use in this section.
 - A. “Consumer fireworks” means the following fireworks, as described in Chapter 3 of the American Pyrotechnics Association (“APA”) Standard 87-1:
 - (1) First-class consumer fireworks:
 - a. Aerial shell kits and reloadable tubes;
 - b. Chasers;
 - c. Helicopters and aerial spinners;
 - d. Firecrackers;
 - e. Mine and shell devices;
 - f. Missile-type rockets;
 - g. Roman candles;
 - h. Sky rockets and bottle rockets;
 - i. Multiple tube devices under this paragraph which are manufactured in accordance with APA Standard 87-1, Section 3.5.
 - (2) Second-class consumer fireworks:
 - a. Cone fountains;
 - b. Cylindrical fountains;
 - c. Flitter sparklers;
 - d. Ground and hand-held sparkling devices, including multiple tube ground and hand-held sparkling devices that are manufactured in accordance with APA Standard 87-1, Section 3.5;
 - e. Ground spinners;
 - f. Illuminating torches;
 - g. Toy smoke devices that are not classified as novelties pursuant to APA Standard 87-1, Section 3.2;
 - h. Wheels;
 - i. Wire or dipped sparklers that are not classified as novelties pursuant to APA Standard 87-1, Section 3.2.
 - B. “Display fireworks” includes any explosive composition, or combination of explosive substances, or article prepared for the purpose of producing a visible or audible effect by combustion, explosion, deflagration, or detonation, and includes fireworks containing any explosive or flammable compound, or other device containing any explosive substance. “Display fireworks” does not include novelties or consumer fireworks enumerated in Chapter 3 of the APA Standard 87-1.
 - C. “Novelties” includes all novelties enumerated in Chapter 3 of the APA Standard 87-1, and that comply with the labeling regulations promulgated by the United States Consumer Product Safety Commission.
2. Consumer Fireworks Use Regulations. It is unlawful for any person to use or explode consumer fireworks within the City outside of the following dates:

- A. State Code Dates. Allowed by Section 364.2(6) of the *Code of Iowa*:
 - (1) July 3 between the hours of 9:00 a.m. and 10:00 p.m.
 - a. Except when July 3 falls on a Saturday or Sunday preceding July 4, in which fireworks shall be allowed between the hours of 9:00 a.m. and 11:00 p.m.
 - (2) July 4 between the hours of 9:00 a.m. and 11:00 p.m.
 - (3) December 31 between the hours of 9:00 a.m. and 12:00 a.m. on the immediately following day.
- B. City Allowed Dates.
 - (1) No other dates or times permitted.

3. Display Fireworks Use Regulations. All remaining restrictions, exemptions, or requirements imposed by Section 727.2 of the *Code of Iowa* and the applicable regulations promulgated by the State Fire Marshal shall remain in full force and effect. With respect to “display fireworks,” the City may, upon application in writing, grant a permit for the display of fireworks by a City agency, fair associations, amusement parks and other organizations or groups of individuals approved by City authorities when such fireworks display will be handled by a competent operator. No permit shall be granted hereunder unless the operator or sponsoring organization has filed with the City evidence of insurance in the following amounts:

- A. Personal Injury: \$250,000.00 per person
- B. Property Damage: \$50,000.00
- C. Total Exposure: \$1,000,000.00

4. Fireworks Sale Regulations. The retail sale of fireworks with the City in either a permanent building or temporary structure shall be prohibited in any residential zoning district as defined in Chapter 170. A copy of the City’s Zoning Map can be found on the City’s website or can be obtained upon request from the Clerk’s office. Except for the limitations stated above, the City hereby adopts all standards, rules, and regulations promulgated or that will be promulgated by the State Fire Marshal regarding the licensure of fireworks retailers and the retail sale of fireworks pursuant to Sections 100.1, 100.19, and 727.2 of the *Code of Iowa*. The City specifically adopts National Fire Protection Association Standard 1124 with respect to the requirements for the handling, storage, transportation, display, and retail sale of fireworks. All other provisions of this Code not in conflict with this section or with the State remain valid and enforceable.

5. Exceptions. This section does not prohibit the same by a resident, dealer, manufacturer, or jobber of such fireworks that are not prohibited, or the sale of any kind of fireworks if they are to be shipped out of State, or the sale or use of blank cartridges for a show or theatre, or for signal purposes in athletic sports or by railroads or trucks for signal purposes, or by a recognized military organization. This section does not apply to any substance prepared and sold for medicinal or fumigation purposes.

5. Penalties. Any person who violates the provisions of Subsection 2 or 3 shall be guilty of simple misdemeanor, punishable by fine in an amount set out in Section 1.15, in addition to established court costs. Any person or firm who violates the provisions of Subsection 4 shall be guilty of a municipal infraction and subject to the penalties provided for in Chapter 4. Nothing in this section shall be construed to limit or infringe upon the ability of the State to impose additional sanctions with respect to any fireworks retailer license held by the violator.

SECTION 2. SEVERABILITY CLAUSE. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

SECTION 3. WHEN EFFECTIVE. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED AND APPROVED by the City Council of Independence, Iowa, on this ____ day of ____ 2025.

ATTEST: _____
Brad Bleichner, Mayor of the City of Independence, IA

Susi Lampe, IaCMC, IaCFO, Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA

First Reading: June 9, 2025
Second Reading: June 23, 2025
Third Reading: _____

I certify that the foregoing was published as Ordinance No. 2025-_____ on the _____ day of _____ 2025.

Susi Lampe, IaCMC, IaCFO, Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA

DRAFT



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: June 23, 2025

ITEM TITLE: First Reading of an Ordinance Amendment to Code Chapter 105 Solid Waste Control

BACKGROUND:

Through the RFP process for Solid Waste Collection, it was decided to have the Solid Waste generated by the contract taken to the Black Hawk County Landfill.

DISCUSSION:

This ordinance will add a new section to codify that all solid waste collected under the contract for residential waste will be taken to the Black Hawk County Landfill.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of supporting high-quality City services. This item helps achieve that vision by supporting the disposal of waste from the City in the most economical fashion possible.

FINANCIAL CONSIDERATION:

Once the new supplement has been mailed to City Hall, fees will need to be paid to Simmering-Cory Iowa Codification. Additional publication costs will also be incurred.

RECOMMENDATION:

Staff recommends a motion to approve the first reading of an ordinance amending provisions pertaining to Code Chapter 105 Solid Waste Control.

Staff recommends a motion to suspend the statutory rule requiring an ordinance to be considered and voted on for passage at two council meetings prior to the meeting at which it is to be finally passed.

Staff recommends a motion to have this ordinance, which amends provisions pertaining to Code Chapter 105 Solid Waste Control, placed on its final passage for adoption pursuant to Iowa Code Section 380.3 and to authorize the Mayor to sign the Ordinance. The changes will be effective upon the ordinance summary being published in the newspaper.

ORDINANCE NO. 2025-

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF INDEPENDENCE, IOWA, BY AMENDING PROVISIONS PERTAINING TO CHAPTERS 105 SOLID WASTE CONTROL

BE IT ENACTED by the City Council of the City of Independence, Iowa:

Section 1. NEW SECTION. The Code of Ordinances of the City of Independence, Iowa, is amended by adding a new Section 105.13, entitled SANITARY DISPOSAL DESIGNATED, which is hereby adopted to read as follows:

105.13 SANITARY DISPOSAL DESIGNATED. The provisions of this section apply to the residential waste hauler of the City. The sanitary landfill facilities, managed by Black County Solid Waste Commission, and located at Black Hawk County Sanitary Landfill, 1509 E Washburn Rd, Waterloo, IA, are hereby designated as the official disposal location of solid waste produced or originating within the City and collected by the residential waste hauler of the City.

Section 4. SEVERABILITY CLAUSE. If any section, provision, or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 5. WHEN EFFECTIVE. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED AND APPROVED by the City Council of Independence, Iowa, on this _____ day of _____ 2025.

Brad Bleichner, Mayor of the City of Independence, IA

ATTEST:

Susi Lampe, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA

First Reading: _____
Second Reading: _____
Third Reading: _____

I certify that the foregoing was published as Ordinance No. 2025-_____ on the _____ day of _____ 2025.

Susi Lampe, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: June 23, 2025

ITEM TITLE: Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025, and providing for the levy of taxes to pay the same

BACKGROUND:

During the FY2026 Budget process, Staff presented a plan to borrow funds to complete various projects and fund CIP purchases.

DISCUSSION:

This is the final step in the process of being able to borrow funds as discussed during the budget discussions. This resolution authorizes and approves the Loan Agreement, providing for the issuance of \$2,480,000 of General Obligation Corporate Purpose Bonds, Series 2025, and provides for the levy of the necessary taxes to pay for the same.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of supporting high-quality City services, supporting and enhancing City infrastructure, and efficient and effective planning and prioritizing of all available resources. This item helps achieve that vision by supporting our workforce by providing needed tools and resources for City Business, enhancing infrastructure by providing funding for the 2027 Street Rehab project, and reviving Independence by providing funds to match the applied for BUILD grant for 1st Street West.

FINANCIAL CONSIDERATION:

Upon receipt of the bond proceeds, funds will be receipted into the appropriate funds as shown during the FY2026 Budget Process.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign the resolution that authorizes and approves the Loan Agreement providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025, and providing for the levy of taxes to pay the same.

RESOLUTION NO. 2025-

Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025, and providing for the levy of taxes to pay the same

WHEREAS, the City of Independence (the “City”), in Buchanan County, State of Iowa, heretofore proposed to enter into a loan agreement (the “Essential Purpose Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$2,100,000 for the purpose of paying the costs, to that extent, of (a) constructing street, sidewalk, stormwater drainage, water system and sanitary sewer system improvements; (b) acquiring and installing street lighting, signage and signalization improvements; (c) acquiring vehicles and equipment for the municipal police department; (d) acquiring vehicles and equipment for the municipal fire department; (e) acquiring and installing emergency warning sirens; (f) acquiring vehicles and equipment for the municipal streets department; and (g) equipping existing municipal parks, and has published notice of the proposed action and has held a hearing thereon on March 24, 2025; and

WHEREAS, the City also proposed to enter into a loan agreement (the “General Purpose Loan Agreement,” and together with the Essential Purpose Loan Agreement, the “Loan Agreements”) and to borrow money thereunder in a principal amount not to exceed \$400,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the costs, to that extent, of (a) undertaking storage shed improvements for the street shop; (b) undertaking parking improvements for City Hall; (c) undertaking storage shed improvements for the parks and recreation department; and (d) planning for the City’s infrastructure and land use needs, and has published notice of the proposed action, has held a hearing thereon and as of March 24, 2025, no petition had been filed with the City asking that the question of entering into the General Purpose Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, pursuant to the provisions of Section 384.28 of the Code of Iowa, the City has combined its authority under the Loan Agreements and into a single loan agreement (the “Loan Agreement”); and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. as municipal advisor to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of Robert W. Baird & Co., Inc., Milwaukee, Wisconsin (the “Purchaser”), is the best, such bid proposing the lowest interest cost to the City for the Bonds; and

WHEREAS, the Purchaser has executed a certain official bid form/sale agreement (the “Sale Agreement”) with respect to the Loan Agreement and the Bonds, and the City Council has previously approved the Sale Agreement and has made provision for its execution and delivery; and

WHEREAS, the City Council deems it advisable to approve a commitment for municipal bond insurance policy issued by Assured Guaranty Inc. (the “Bond Insurer”) with respect to the Bonds;

WHEREAS, it is now necessary to make final provision for the approval of the Loan Agreement and to authorize the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Independence, as follows:

Section 1. The City shall enter into the Loan Agreement with the Purchaser, in substantially the form as has been placed on file with the City Council, providing for a loan to the City in the principal amount of \$2,480,000, for the purpose or purposes set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Loan Agreement on behalf of the City, and the Loan Agreement is hereby approved. The Mayor and City Clerk are authorized and directed to execute and deliver any necessary documents to carry out the purposes of this resolution, including without limitation closing and tax certificates.

Furthermore, the Bond Insurer is hereby approved, and the Mayor, the City Clerk, the City Administrator (or their acting designees) are hereby authorized to execute and deliver any and all agreements, documents and instruments required related to the issuance of the municipal bond insurance related to the Bonds. The Bond Insurer is a third party beneficiary under this resolution. Any insurance provisions required by the Bond Insurer to be included in this resolution and set forth in its commitment are hereby made a part of this resolution and incorporated herein, and the City Clerk (or designee) is authorized to attach a copy of such insurance provisions, if required, to this resolution.

Section 2. The Bonds, in the aggregate principal amount of \$2,480,000, are hereby authorized to be issued in evidence of the City’s obligations under the Loan Agreement. The Bonds shall be dated July 8, 2025, shall be issued in the denomination of \$5,000 each or any integral multiple thereof and shall mature on June 1 in each of the years, in the respective principal amounts, and bear interest at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$215,000	4.000%	2031	\$250,000	4.000%
2027	\$210,000	4.000%	2032	\$260,000	4.000%
2028	\$220,000	4.000%	2033	\$270,000	4.000%
2029	\$235,000	4.000%	2034	\$285,000	4.000%
2030	\$240,000	4.000%	2035	\$295,000	4.000%

Section 3. UMB Bank, n.a., West Des Moines, Iowa, is hereby designated as the Registrar and Paying Agent for the Bonds and may be hereinafter referred to as the “Registrar” or the “Paying Agent.” The City shall enter into an agreement (the “Registrar/Paying Agent Agreement”) with the Registrar, in substantially the form as has been placed on file with the City Council; the Mayor and City Clerk are hereby authorized and directed to sign the Registrar/Paying Agent Agreement on behalf of the City; and the Registrar/Paying Agent Agreement is hereby approved.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in each of the years 2032 to 2035, inclusive, prior to and in any order of maturity on June 1, 2031 or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000.

If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of

redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent. All of such Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

Accrued interest on the Bonds shall be payable semiannually on the first day of June and December in each year, commencing December 1, 2025. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. Payment of interest on the Bonds shall be made to the registered owners appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owners at the addresses shown on such registration books. Principal of the Bonds shall be payable in lawful money of the United States of America to the registered owners or their legal representatives upon presentation and surrender of the Bond or Bonds at the office of the Paying Agent.

The Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered Bonds without interest coupons. In case any officer whose signature or the facsimile of whose signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar, and after such registration payment of the principal thereof and interest thereon shall be made only to the registered owners or their legal representatives or assigns. Each Bond shall be transferable only upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

The Bonds shall not be valid or become obligatory for any purpose until the Certificate of Authentication thereon shall have been signed by the Registrar.

Section 4. Notwithstanding anything above to the contrary, the Bonds shall be issued initially as Depository Bonds, with one fully registered Bond for each maturity date, in principal amounts equal to the amount of principal maturing on each such date, and registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). On original issue, the Bonds shall be deposited with DTC for the purpose of maintaining a book-entry system for recording the ownership interests of its participants and the transfer of those interests among its participants (the "Participants"). In the event that DTC determines not to continue to act as securities depository for the Bonds or the City determines not to continue the book-entry system for recording ownership interests in the Bonds with DTC, the City will discontinue the book-entry system with DTC. If the City does not select another qualified securities depository to replace DTC (or a successor depository) in order to continue a book-entry system, the City will register and deliver replacement bonds in the form of fully registered certificates, in authorized denominations of \$5,000 or integral multiples of \$5,000, in accordance with instructions from Cede & Co., as nominee for DTC. In the event that the City identifies a qualified securities depository to replace DTC, the City will register and deliver replacement bonds, fully registered in the name of such depository, or its nominee, in the denominations as set forth above, as reduced from time to time prior to maturity in connection with redemptions or retirements by call or payment, and in such event, such depository will then maintain the book-entry system for recording ownership interests in the Bonds.

Ownership interests in the Bonds may be purchased by or through Participants. Such Participants and the persons for whom they acquire interests in the Bonds as nominees will not receive certificated Bonds, but each such Participant will receive a credit balance in the records of DTC in the amount of such Participant’s interest in the Bonds, which will be confirmed in accordance with DTC’s standard procedures. Each such person for which a Participant has an interest in the Bonds, as nominee, may desire to make arrangements with such Participant to have all notices of redemption or other communications of the City to DTC, which may affect such person, forwarded in writing by such Participant and to have notification made of all interest payments.

The City will have no responsibility or obligation to such Participants or the persons for whom they act as nominees with respect to payment to or providing of notice for such Participants or the persons for whom they act as nominees.

As used herein, the term “Beneficial Owner” shall hereinafter be deemed to include the person for whom the Participant acquires an interest in the Bonds.

DTC will receive payments from the City, to be remitted by DTC to the Participants for subsequent disbursement to the Beneficial Owners. The ownership interest of each Beneficial Owner in the Bonds will be recorded on the records of the Participants whose ownership interest will be recorded on a computerized book-entry system kept by DTC.

When reference is made to any action which is required or permitted to be taken by the Beneficial Owners, such reference shall only relate to those permitted to act (by statute, regulation or otherwise) on behalf of such Beneficial Owners for such purposes. When notices are given, they shall be sent by the City to DTC, and DTC shall forward (or cause to be forwarded) the notices to the Participants so that the Participants can forward the same to the Beneficial Owners.

Beneficial Owners will receive written confirmations of their purchases from the Participants acting on behalf of the Beneficial Owners detailing the terms of the Bonds acquired. Transfers of ownership interests in the Bonds will be accomplished by book entries made by DTC and the Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except as specifically provided herein. Interest and principal will be paid when due by the City to DTC, then paid by DTC to the Participants and thereafter paid by the Participants to the Beneficial Owners.

Section 5. The Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF IOWA
BUCHANAN COUNTY
CITY OF INDEPENDENCE

GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2025

No. _____			\$ _____
RATE	MATURITY DATE	BOND DATE	CUSIP
_____ %	June 1, _____	July 8, 2025	_____

The City of Independence (the “City”), in Buchanan County, State of Iowa, for value received, promises to pay on the maturity date of this Bond to

Cede & Co.
New York, New York

or registered assigns, the principal sum of

THOUSAND DOLLARS

in lawful money of the United States of America upon presentation and surrender of this Bond at the office of UMB Bank, n.a., West Des Moines, Iowa (hereinafter referred to as the “Registrar” or the “Paying Agent”), with interest on said sum, until paid, at the rate per annum specified above from the date of this Bond, or from the most recent interest payment date on which interest has been paid, on June 1 and December 1 of each year, commencing December 1, 2025, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be or become applicable hereto. Interest on this Bond is payable to the registered owner appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owner at the address shown on such registration books. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Registrar.

This Bond is one of a series of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) issued by the City to evidence its obligation under a certain loan agreement, dated as of July 8, 2025 (the “Loan Agreement”), entered into by the City for the purpose of paying the costs, to that extent, of (a) constructing street, sidewalk, stormwater drainage, water system and sanitary sewer system improvements; (b) acquiring and installing street lighting, signage and signalization improvements; (c) acquiring vehicles and equipment for the municipal police department; (d) acquiring vehicles and equipment for the municipal fire department; (e) acquiring and installing emergency warning sirens; (f) acquiring vehicles and equipment for the municipal streets department; (g) equipping existing municipal parks, (h) undertaking storage shed improvements for the street shop; (i) undertaking parking improvements for City Hall; (j) undertaking storage shed improvements for the parks and recreation department; and (k) planning for the City’s infrastructure and land use needs.

The Bonds are issued pursuant to and in strict compliance with the provisions of Chapters 76 and 384 of the Code of Iowa, 2025, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council adopted on June 23, 2025, authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bonds (the “Resolution”), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in each of the years 2032 to 2035, inclusive, prior to and in any order of maturity on June 1, 2031 or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000.

If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent. All of such bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any,

and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Bond were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Bond as the same will respectively become due; and that the total indebtedness of the City, including this Bond, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the City of Independence, Iowa, by its City Council, has caused this Bond to be executed with the duly authorized facsimile signature of its Mayor and attested with the duly authorized facsimile signature of its City Clerk, all as of July 8, 2025.

CITY OF INDEPENDENCE, IOWA

By: (DO NOT SIGN)
Mayor

Attest:

(DO NOT SIGN)
City Clerk

Registration Date: (Registration Date)

REGISTRAR’S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolution.

UMB BANK, N.A.
West Des Moines, Iowa
Registrar

By: (Signature)
Authorized Officer

STATEMENT OF INSURANCE

Assured Guaranty Inc. (“AG”) has delivered its municipal bond insurance policy (the “Policy”) with respect to the scheduled payments due of principal of and interest on this Bond to UMB Bank, n.a., West Des Moines, Iowa, or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from AG or the Paying Agent. All payments required to be made under the Policy shall be made in accordance with the provisions thereof. The owner of this Bond acknowledges and consents to the subrogation rights of AG as more fully set forth in the Policy.

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	-	as tenants in common	UTMA	_____
TEN ENT	-	as tenants by the entireties		(Custodian)
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common	As Custodian for	_____
				(Minor)
			under Uniform Transfers to Minors Act	_____
				(State)

Additional abbreviations may also be used though not in the list above.

ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

(Please print or type name and address of Assignee)

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint _____, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: _____

Signature guaranteed:

(Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.)

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. The Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible and thereupon they shall be delivered to the Registrar for registration, authentication and delivery to or on behalf of the Underwriter, as determined by the City Council, upon receipt of the loan proceeds, (\$2,544,956.85), including the original reoffering premium (\$64,956.85), (the "Loan Proceeds"), and all action heretofore taken in connection with the Loan Agreement is hereby ratified and confirmed in all respects.

A portion of the Loan Proceeds (\$47,971.50) shall be retained by the Underwriter as the Underwriter's Discount.

A portion of the Loan Proceeds (\$2,454,180.35) received from the sale of the Bonds shall be deposited in a dedicated fund (the "Project Fund"), which is hereby created, to be used for the payment of costs of the Projects and to the extent that any such proceeds (the "Project Proceeds") remain after the full payment of the costs of the Projects, such Project Proceeds, shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The remainder of the Loan Proceeds (\$42,805.00) (the "Cost of Issuance Proceeds"), received from the sale of the Bonds shall be deposited in the Project Fund, and shall be used for the payment of costs of issuance of the Bonds, and to the extent that Cost of Issuance Proceeds remain after the full payment of the costs of issuance of the Bonds, such Cost of Issuance Proceeds shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The City shall keep a detailed and segregated accounting of the expenditure of, and investment earnings on, the Loan Proceeds to ensure compliance with the requirements of the Internal Revenue Code, as hereinafter defined.

Section 7. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, there is hereby ordered levied on all the taxable property in the City the following direct annual tax for

For collection in the fiscal year beginning July 1, 2026,
sufficient to produce the net annual sum of \$300,600;

For collection in the fiscal year beginning July 1, 2027,
sufficient to produce the net annual sum of \$302,200;

For collection in the fiscal year beginning July 1, 2028,
sufficient to produce the net annual sum of \$308,400;

For collection in the fiscal year beginning July 1, 2029,
sufficient to produce the net annual sum of \$304,000;

For collection in the fiscal year beginning July 1, 2030,
sufficient to produce the net annual sum of \$304,400;

For collection in the fiscal year beginning July 1, 2031,
sufficient to produce the net annual sum of \$304,400;

For collection in the fiscal year beginning July 1, 2032,
sufficient to produce the net annual sum of \$304,000;

For collection in the fiscal year beginning July 1, 2033,
sufficient to produce the net annual sum of \$308,200; and

For collection in the fiscal year beginning July 1, 2034,
sufficient to produce the net annual sum of \$306,800.

(Such taxes being supplemental and additional to taxes previously authorized by the City for this purpose for collection in the fiscal year beginning July 1, 2025).

Section 8. A certified copy of this resolution shall be filed with the County Auditor of Buchanan County, and the Auditor is hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the City and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the City and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds hereby authorized and for no other purpose whatsoever. Any amount received by the City as accrued interest on the Bonds shall be deposited into such special account and used to pay interest due on the Bonds on the first interest payment date.

Pursuant to the provisions of Section 76.4 of the Code of Iowa, each year while the Bonds remain outstanding and unpaid, any funds of the City which may lawfully be applied for such purpose may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in Section 7 of this Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the City's budget.

Section 9. The interest or principal and both of them falling due in any year or years shall, if necessary, be paid promptly from current funds on hand in advance of taxes levied and when the taxes shall have been collected, reimbursement shall be made to such current funds in the sum thus advanced.

Section 10. It is the intention of the City that interest on the Bonds be and remain excluded from gross income for federal income tax purposes pursuant to the appropriate provisions

of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations in effect with respect thereto (all of the foregoing herein referred to as the “Internal Revenue Code”). In furtherance thereof, the City covenants to comply with the provisions of the Internal Revenue Code as they may from time to time be in effect or amended and further covenants to comply with the applicable future laws, regulations, published rulings and court decisions as may be necessary to insure that the interest on the Bonds will remain excluded from gross income for federal income tax purposes. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the covenants herein contained.

The City hereby designates the Bonds as “Qualified Tax Exempt Obligations” as that term is used in Section 265(b)(3)(B) of the Internal Revenue Code.

Section 11. The Securities and Exchange Commission (the “SEC”) has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the “Rule”) that make it unlawful for an underwriter to participate in the primary offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for such securities, an underwriter has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the holders of such securities to provide certain disclosure information to prescribed information repositories on a continuing basis so long as such securities are outstanding or unless and to the extent the offering is exempt from the requirements of the Rule.

On the date of issuance and delivery of the Bonds, the City will execute and deliver a Continuing Disclosure Certificate pursuant to which the City will undertake to comply with the Rule. The City covenants and agrees that it will comply with and carry out the provisions of the Continuing Disclosure Certificate. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Section 12. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 13. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

RESOLUTION NO. 2025- Passed and approved by a majority vote of the Independence City Council on the 23rd day of June 2025.

Record of Voting:

Ayes:

Nays:

Absent:

RESOLUTION NO. 2025- declared passed and adopted by the Mayor on this 23rd day of June 2025.

Brad Bleichner, Mayor of the City of Independence, IA

ATTEST:

Susi Lampe, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA



June 19, 2025

Via Email

Susi Lampe
City Clerk/City Hall
Independence, Iowa

Re: \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025
Our File No. 419440-110

Dear Susi:

We have prepared and attached the necessary proceedings to be used at the June 23rd City Council meeting to enable the City Council to adopt the resolution (the "Resolution") approving the Loan Agreement and authorizing the issuance of the General Obligation Corporate Purpose Bonds, Series 2025.

The proceedings attached include the following items:

1. Minutes of the meeting covering the adoption of the Resolution. The actual Resolution follows the minutes. **The form of Bond, Authentication Certificate and Assignment set out in the Resolution should not be completed or executed.**
2. Attestation Certificate with respect to the validity of the transcript.
3. County Filing Certificate relating to the filing of a certified copy of this Resolution in the County Auditor's office. **After it is adopted, a certified copy of the Resolution must be filed with the Buchanan County Auditor prior to closing on July 8, 2025. An extra copy of the Resolution should be printed for this purpose.**

As provided in the earlier pre-levy Resolution and in the attached Resolution, continuing in the 2026-2027 fiscal year, the County Auditor will have a mandatory duty to make a levy of taxes to pay principal of and interest on the Bonds unless the City's budget each year affirmatively shows that the tax should not be levied because other funds will be applied to the payment of the Bonds for that budget year. To the extent the City determines that property tax levies will be needed for payment in any year, the tax levy amounts needed must be certified for that year in the City's budget as part of the Debt Service Fund, and the funds derived from sources other than taxes must be shown on the appropriate budget document.

As these proceedings are completed, please return one fully executed copy to our office.

Also attached is a Loan Agreement for execution by the City Clerk and the Mayor. Please print the Loan Agreement for execution. After it has been signed, please scan and e-mail a copy to us as soon as possible and in advance of closing.

We are also attaching a Continuing Disclosure Certificate for the City Clerk and Mayor to sign. Please retain one executed copy for the City's records and e-mail a copy to us as soon as possible and in advance of closing.

Finally, we are attaching a Registrar and Paying Agent Agreement for the City Clerk and the Mayor to sign. Please print a copy for execution, after which it should be returned to us by scan and email so that we may forward it to UMB Bank, n.a. for signature as soon as possible and ahead of closing.

If you have any questions, please contact Erin Regan, Megan Newell or me.

Best regards,

John P. Danos

Attachments

cc: Matt Schmitz
Michelle Nejd
Speer Financial, Inc.
Diana VanVleet
Robert W. Baird & Co., Inc.
Assured Guaranty

MINUTES TO PROVIDE FOR THE
ISSUANCE OF BONDS

419440-110

Independence, Iowa

June 23, 2025

The City Council of the City of Independence, Iowa, met on June 23, 2025, at 5:00 p.m., at the City Hall, Independence, Iowa.

The meeting was called to order by the Mayor, and the roll being called, the following named Council Members were present and absent:

Present: _____

Absent: _____.

After due consideration and discussion, Council Member _____ introduced the resolution hereinafter next set out and moved that the resolution be adopted, seconded by Council Member _____. After due consideration, the Mayor put the question on the motion and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

RESOLUTION NO. 2025-_____

Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025, and providing for the levy of taxes to pay the same

WHEREAS, the City of Independence (the “City”), in Buchanan County, State of Iowa, heretofore proposed to enter into a loan agreement (the “Essential Purpose Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$2,100,000 for the purpose of paying the costs, to that extent, of (a) constructing street, sidewalk, stormwater drainage, water system and sanitary sewer system improvements; (b) acquiring and installing street lighting, signage and signalization improvements; (c) acquiring vehicles and equipment for the municipal police department; (d) acquiring vehicles and equipment for the municipal fire department; (e) acquiring and installing emergency warning sirens; (f) acquiring vehicles and equipment for the municipal streets department; and (g) equipping existing municipal parks, and has published notice of the proposed action and has held a hearing thereon on March 24, 2025; and

WHEREAS, the City also proposed to enter into a loan agreement (the “General Purpose Loan Agreement,” and together with the Essential Purpose Loan Agreement, the “Loan Agreements”) and to borrow money thereunder in a principal amount not to exceed \$400,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the costs, to that extent, of (a) undertaking storage shed improvements for the street shop; (b) undertaking parking improvements for City Hall; (c) undertaking storage shed improvements for the parks and recreation department; and (d) planning for the City’s infrastructure and land use needs, and has published notice of the proposed action, has held a hearing thereon and as of March 24, 2025, no petition had been filed with the City asking that the question of entering into the General Purpose Loan Agreement be submitted to the registered voters of the City; and

WHEREAS, pursuant to the provisions of Section 384.28 of the Code of Iowa, the City has combined its authority under the Loan Agreements and into a single loan agreement (the “Loan Agreement”); and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. as municipal advisor to the City; and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of Robert W. Baird & Co., Inc., Milwaukee, Wisconsin (the “Purchaser”), is the best, such bid proposing the lowest interest cost to the City for the Bonds; and

WHEREAS, the Purchaser has executed a certain official bid form/sale agreement (the “Sale Agreement”) with respect to the Loan Agreement and the Bonds, and the City Council has previously approved the Sale Agreement and has made provision for its execution and delivery; and

WHEREAS, the City Council deems it advisable to approve a commitment for municipal bond insurance policy issued by Assured Guaranty Inc. (the “Bond Insurer”) with respect to the Bonds;

WHEREAS, it is now necessary to make final provision for the approval of the Loan Agreement and to authorize the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Independence, as follows:

Section 1. The City shall enter into the Loan Agreement with the Purchaser, in substantially the form as has been placed on file with the City Council, providing for a loan to the City in the principal amount of \$2,480,000, for the purpose or purposes set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Loan Agreement on behalf of the City, and the Loan Agreement is hereby approved. The Mayor and City Clerk are authorized and directed to execute and deliver any necessary documents to carry out the purposes of this resolution, including without limitation closing and tax certificates.

Furthermore, the Bond Insurer is hereby approved, and the Mayor, the City Clerk, the City Administrator (or their acting designees) are hereby authorized to execute and deliver any and all agreements, documents and instruments required related to the issuance of the municipal bond insurance related to the Bonds. The Bond Insurer is a third party beneficiary under this resolution. Any insurance provisions required by the Bond Insurer to be included in this resolution and set forth in its commitment are hereby made a part of this resolution and incorporated herein, and the City Clerk (or designee) is authorized to attach a copy of such insurance provisions, if required, to this resolution.

Section 2. The Bonds, in the aggregate principal amount of \$2,480,000, are hereby authorized to be issued in evidence of the City’s obligations under the Loan Agreement. The Bonds shall be dated July 8, 2025, shall be issued in the denomination of \$5,000 each or any integral multiple thereof and shall mature on June 1 in each of the years, in the respective principal amounts, and bear interest at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2026	\$215,000	4.000%	2031	\$250,000	4.000%
2027	\$210,000	4.000%	2032	\$260,000	4.000%
2028	\$220,000	4.000%	2033	\$270,000	4.000%
2029	\$235,000	4.000%	2034	\$285,000	4.000%
2030	\$240,000	4.000%	2035	\$295,000	4.000%

Section 3. UMB Bank, n.a., West Des Moines, Iowa, is hereby designated as the Registrar and Paying Agent for the Bonds and may be hereinafter referred to as the “Registrar” or the “Paying Agent.” The City shall enter into an agreement (the “Registrar/Paying Agent Agreement”) with the Registrar, in substantially the form as has been placed on file with the City Council; the Mayor and City Clerk are hereby authorized and directed to sign the Registrar/Paying Agent Agreement on behalf of the City; and the Registrar/Paying Agent Agreement is hereby approved.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in each of the years 2032 to 2035, inclusive, prior to and in any order of maturity on June 1, 2031 or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000.

If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent. All of such Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

Accrued interest on the Bonds shall be payable semiannually on the first day of June and December in each year, commencing December 1, 2025. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. Payment of interest on the Bonds shall be made to the registered owners appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owners at the addresses shown on such registration books. Principal of the Bonds shall be payable in lawful money of the United States of America to the registered owners or their legal representatives upon presentation and surrender of the Bond or Bonds at the office of the Paying Agent.

The Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered Bonds without interest coupons. In case any officer whose signature or the facsimile of whose signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or such facsimile signature shall nevertheless be

valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar, and after such registration payment of the principal thereof and interest thereon shall be made only to the registered owners or their legal representatives or assigns. Each Bond shall be transferable only upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

The Bonds shall not be valid or become obligatory for any purpose until the Certificate of Authentication thereon shall have been signed by the Registrar.

Section 4. Notwithstanding anything above to the contrary, the Bonds shall be issued initially as Depository Bonds, with one fully registered Bond for each maturity date, in principal amounts equal to the amount of principal maturing on each such date, and registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York ("DTC"). On original issue, the Bonds shall be deposited with DTC for the purpose of maintaining a book-entry system for recording the ownership interests of its participants and the transfer of those interests among its participants (the "Participants"). In the event that DTC determines not to continue to act as securities depository for the Bonds or the City determines not to continue the book-entry system for recording ownership interests in the Bonds with DTC, the City will discontinue the book-entry system with DTC. If the City does not select another qualified securities depository to replace DTC (or a successor depository) in order to continue a book-entry system, the City will register and deliver replacement bonds in the form of fully registered certificates, in authorized denominations of \$5,000 or integral multiples of \$5,000, in accordance with instructions from Cede & Co., as nominee for DTC. In the event that the City identifies a qualified securities depository to replace DTC, the City will register and deliver replacement bonds, fully registered in the name of such depository, or its nominee, in the denominations as set forth above, as reduced from time to time prior to maturity in connection with redemptions or retirements by call or payment, and in such event, such depository will then maintain the book-entry system for recording ownership interests in the Bonds.

Ownership interests in the Bonds may be purchased by or through Participants. Such Participants and the persons for whom they acquire interests in the Bonds as nominees will not receive certificated Bonds, but each such Participant will receive a credit balance in the records of DTC in the amount of such Participant's interest in the Bonds, which will be confirmed in accordance with DTC's standard procedures. Each such person for which a Participant has an interest in the Bonds, as nominee, may desire to make arrangements with such Participant to have all notices of redemption or other communications of the City to DTC, which may affect such person, forwarded in writing by such Participant and to have notification made of all interest payments.

The City will have no responsibility or obligation to such Participants or the persons for whom they act as nominees with respect to payment to or providing of notice for such Participants or the persons for whom they act as nominees.

As used herein, the term “Beneficial Owner” shall hereinafter be deemed to include the person for whom the Participant acquires an interest in the Bonds.

DTC will receive payments from the City, to be remitted by DTC to the Participants for subsequent disbursement to the Beneficial Owners. The ownership interest of each Beneficial Owner in the Bonds will be recorded on the records of the Participants whose ownership interest will be recorded on a computerized book-entry system kept by DTC.

When reference is made to any action which is required or permitted to be taken by the Beneficial Owners, such reference shall only relate to those permitted to act (by statute, regulation or otherwise) on behalf of such Beneficial Owners for such purposes. When notices are given, they shall be sent by the City to DTC, and DTC shall forward (or cause to be forwarded) the notices to the Participants so that the Participants can forward the same to the Beneficial Owners.

Beneficial Owners will receive written confirmations of their purchases from the Participants acting on behalf of the Beneficial Owners detailing the terms of the Bonds acquired. Transfers of ownership interests in the Bonds will be accomplished by book entries made by DTC and the Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except as specifically provided herein. Interest and principal will be paid when due by the City to DTC, then paid by DTC to the Participants and thereafter paid by the Participants to the Beneficial Owners.

Section 5. The Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA
STATE OF IOWA
BUCHANAN COUNTY
CITY OF INDEPENDENCE

GENERAL OBLIGATION CORPORATE PURPOSE BOND, SERIES 2025

No. _____ \$ _____

RATE	MATURITY DATE	BOND DATE	CUSIP
_____ %	June 1, _____	July 8, 2025	_____

The City of Independence (the “City”), in Buchanan County, State of Iowa, for value received, promises to pay on the maturity date of this Bond to

Cede & Co.
New York, New York

or registered assigns, the principal sum of

THOUSAND DOLLARS

in lawful money of the United States of America upon presentation and surrender of this Bond at the office of UMB Bank, n.a., West Des Moines, Iowa (hereinafter referred to as the “Registrar” or the “Paying Agent”), with interest on said sum, until paid, at the rate per annum specified above from the date of this Bond, or from the most recent interest payment date on which interest has been paid, on June 1 and December 1 of each year, commencing December 1, 2025, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be or become applicable hereto. Interest on this Bond is payable to the registered owner appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owner at the address shown on such registration books. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Registrar.

This Bond is one of a series of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) issued by the City to evidence its obligation under a certain loan agreement, dated as of July 8, 2025 (the “Loan Agreement”), entered into by the City for the purpose of paying the costs, to that extent, of (a) constructing street, sidewalk, stormwater drainage, water system and sanitary sewer system improvements; (b) acquiring and installing street lighting, signage and signalization improvements; (c) acquiring vehicles and equipment for the municipal police department; (d) acquiring vehicles and equipment for the municipal fire department; (e) acquiring and installing emergency warning sirens; (f) acquiring vehicles and equipment for the municipal streets department; (g) equipping existing municipal parks; (h) undertaking storage shed improvements for the street shop; (i) undertaking parking improvements for City Hall; (j) undertaking storage shed improvements for the parks and recreation department; and (k) planning for the City’s infrastructure and land use needs.

The Bonds are issued pursuant to and in strict compliance with the provisions of Chapters 76 and 384 of the Code of Iowa, 2025, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council adopted on June 23, 2025, authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bonds (the “Resolution”), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in each of the years 2032 to 2035, inclusive, prior to and in any order of maturity on June 1, 2031 or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000.

If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or mailed by certified mail to the registered owners thereof at the addresses shown on the City’s registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent. All of such bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Bond were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Bond as the same will respectively become due; and that the total indebtedness of the City, including this Bond, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the City of Independence, Iowa, by its City Council, has caused this Bond to be executed with the duly authorized facsimile signature of its Mayor and attested with the duly authorized facsimile signature of its City Clerk, all as of July 8, 2025.

CITY OF INDEPENDENCE, IOWA

By: (DO NOT SIGN)

Mayor

Attest:

(DO NOT SIGN)

City Clerk

Registration Date: (Registration Date)

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolution.

UMB BANK, N.A.

West Des Moines, Iowa

Registrar

By: (Signature)

Authorized Officer

STATEMENT OF INSURANCE

Assured Guaranty Inc. ("AG") has delivered its municipal bond insurance policy (the "Policy") with respect to the scheduled payments due of principal of and interest on this Bond to UMB Bank, n.a., West Des Moines, Iowa, or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from AG or the Paying Agent. All payments required to be made under the Policy shall be made in accordance with the provisions thereof. The owner of this Bond acknowledges and consents to the subrogation rights of AG as more fully set forth in the Policy.

ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM - as tenants in common

TEN ENT - as tenants by the
entiretiesJT TEN - as joint tenants with
right of survivorship and
not as tenants in common

UTMA _____

(Custodian)

As Custodian for _____

(Minor)

under Uniform Transfers to Minors Act

(State)

Additional abbreviations may also be used though not in the list above.

ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

(Please print or type name and address of Assignee)

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint _____, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: _____

Signature guaranteed:

(Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.)

NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. The Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible and thereupon they shall be delivered to the Registrar for registration, authentication and delivery to or on behalf of the Underwriter, as determined by the City Council, upon receipt of the loan proceeds, (\$2,544,956.85), including the original reoffering premium (\$64,956.85), (the “Loan Proceeds”), and all action heretofore taken in connection with the Loan Agreement is hereby ratified and confirmed in all respects.

A portion of the Loan Proceeds (\$47,971.50) shall be retained by the Underwriter as the Underwriter’s Discount.

A portion of the Loan Proceeds (\$2,454,180.35) received from the sale of the Bonds shall be deposited in a dedicated fund (the “Project Fund”), which is hereby created, to be used for the payment of costs of the Projects and to the extent that any such proceeds (the “Project Proceeds”) remain after the full payment of the costs of the Projects, such Project Proceeds, shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The remainder of the Loan Proceeds (\$42,805.00) (the “Cost of Issuance Proceeds”), received from the sale of the Bonds shall be deposited in the Project Fund, and shall be used for the payment of costs of issuance of the Bonds, and to the extent that Cost of Issuance Proceeds remain after the full payment of the costs of issuance of the Bonds, such Cost of Issuance Proceeds shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The City shall keep a detailed and segregated accounting of the expenditure of, and investment earnings on, the Loan Proceeds to ensure compliance with the requirements of the Internal Revenue Code, as hereinafter defined.

Section 7. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, there is hereby ordered levied on all the taxable property in the City the following direct annual tax for

For collection in the fiscal year beginning July 1, 2026,
sufficient to produce the net annual sum of \$300,600;

For collection in the fiscal year beginning July 1, 2027,
sufficient to produce the net annual sum of \$302,200;

For collection in the fiscal year beginning July 1, 2028,
sufficient to produce the net annual sum of \$308,400;

For collection in the fiscal year beginning July 1, 2029,
sufficient to produce the net annual sum of \$304,000;

For collection in the fiscal year beginning July 1, 2030,
sufficient to produce the net annual sum of \$304,400;

For collection in the fiscal year beginning July 1, 2031,
sufficient to produce the net annual sum of \$304,400;

For collection in the fiscal year beginning July 1, 2032, sufficient to produce the net annual sum of \$304,000;

For collection in the fiscal year beginning July 1, 2033, sufficient to produce the net annual sum of \$308,200; and

For collection in the fiscal year beginning July 1, 2034, sufficient to produce the net annual sum of \$306,800.

(Such taxes being supplemental and additional to taxes previously authorized by the City for this purpose for collection in the fiscal year beginning July 1, 2025).

Section 8. A certified copy of this resolution shall be filed with the County Auditor of Buchanan County, and the Auditor is hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the City and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the City and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds hereby authorized and for no other purpose whatsoever. Any amount received by the City as accrued interest on the Bonds shall be deposited into such special account and used to pay interest due on the Bonds on the first interest payment date.

Pursuant to the provisions of Section 76.4 of the Code of Iowa, each year while the Bonds remain outstanding and unpaid, any funds of the City which may lawfully be applied for such purpose may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in Section 7 of this Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the City's budget.

Section 9. The interest or principal and both of them falling due in any year or years shall, if necessary, be paid promptly from current funds on hand in advance of taxes levied and when the taxes shall have been collected, reimbursement shall be made to such current funds in the sum thus advanced.

Section 10. It is the intention of the City that interest on the Bonds be and remain excluded from gross income for federal income tax purposes pursuant to the appropriate provisions of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations in effect with respect thereto (all of the foregoing herein referred to as the "Internal Revenue Code"). In furtherance thereof, the City covenants to comply with the provisions of the Internal Revenue Code as they may from time to time be in effect or amended and further covenants to comply with the applicable future laws, regulations, published rulings and court decisions as may be necessary to insure that the interest on the Bonds will remain excluded from gross income for federal income tax purposes. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the covenants herein contained.

The City hereby designates the Bonds as "Qualified Tax Exempt Obligations" as that term is used in Section 265(b)(3)(B) of the Internal Revenue Code.

Section 11. The Securities and Exchange Commission (the “SEC”) has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) (the “Rule”) that make it unlawful for an underwriter to participate in the primary offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for such securities, an underwriter has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the holders of such securities to provide certain disclosure information to prescribed information repositories on a continuing basis so long as such securities are outstanding or unless and to the extent the offering is exempt from the requirements of the Rule.

On the date of issuance and delivery of the Bonds, the City will execute and deliver a Continuing Disclosure Certificate pursuant to which the City will undertake to comply with the Rule. The City covenants and agrees that it will comply with and carry out the provisions of the Continuing Disclosure Certificate. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Section 12. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 13. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved June 23, 2025.

Mayor

Attest:

City Clerk

• • • •

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

Mayor

Attest:

City Clerk

ATTESTATION CERTIFICATE

STATE OF IOWA
COUNTY OF BUCHANAN SS:
CITY OF INDEPENDENCE

I, the undersigned, City Clerk of the City of Independence, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the adoption of a resolution authorizing a certain Loan Agreement and providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025 of the City evidencing the City's obligation under the Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

I further certify that no appeal has been taken to the District Court from the decision of the City Council to issue such bonds or to levy taxes to pay the principal thereof and interest thereon.

WITNESS MY HAND this _____ day of June, 2025.

City Clerk

COUNTY FILING CERTIFICATE

STATE OF IOWA

SS:

COUNTY OF BUCHANAN

I, the undersigned, County Auditor of Buchanan County, in the State of Iowa, do hereby certify that on the _____ day of June, 2025, the City Clerk of the City of Independence, Iowa, filed in my office a certified copy of a resolution of such City shown to have been adopted by the City Council and approved by the Mayor thereof on June 23, 2025, entitled: "Resolution authorizing and approving a certain Loan Agreement, providing for the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025, and providing for the levy of taxes to pay the same," and that I have duly placed a copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2026, and subsequent years as provided in the resolution, such taxes being supplemental and additional to taxes previously authorized by the City for such purpose for collection in the fiscal year beginning July 1, 2025."

WITNESS MY HAND this _____ day of June, 2025.

County Auditor

LOAN AGREEMENT

This Loan Agreement is entered into as of July 8, 2025, by and between the City of Independence, Iowa (the “City”), and Robert W. Baird & Co., Inc. (the “Purchaser”). The parties agree as follows:

1. The Purchaser shall loan to the City the sum of \$2,480,000, and the City’s obligation to repay hereunder shall be evidenced by the issuance of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”), in the aggregate principal amount of \$2,480,000.
2. The City adopted a resolution on June 23, 2025 (the “Resolution”), authorizing and approving this Loan Agreement and providing for the issuance and securing the payment of the Bonds, the Resolution is incorporated herein by reference, and the parties agree to abide by the terms and provisions of the Resolution. In and by the Resolution, provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on the Bonds as the same will respectively become due.
3. The Bonds, in substantially the form set forth in the Resolution, shall be executed and delivered to or on behalf of the Purchaser to evidence the City’s obligation to repay the amounts payable hereunder. The Bonds shall be dated July 8, 2025, shall be in denominations of \$5,000 or integral multiples thereof, shall bear interest, shall be payable as to principal on the dates and in the amounts, shall be subject to prepayment prior to maturity and shall contain such other terms and provisions as provided in the Bonds and the Resolution.
4. This Loan Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of the statute.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF INDEPENDENCE, IOWA

By _____
Mayor

Attest:

City Clerk

ROBERT W. BAIRD & CO., INC.
Milwaukee, Wisconsin

By _____
(Signature)

(Print Name and Title)

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Independence (the “Issuer”), in connection with the issuance of \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”), dated July 8, 2025. The Bonds are being issued pursuant to a resolution of the Issuer approved on June 23, 2025 (the “Resolution”). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c-12.

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean the Dissemination Agent, if any, designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or, (iii) guarantee of either (i) or (ii). The term “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

“Holders” shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Municipal Securities Rulemaking Board” or “MSRB” shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Rule” shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Iowa.

Section 3. Provision of Annual Reports.

(a) Not later than June 30 (the “Submission Deadline”) of each year following the end of the 2024-2025 fiscal year, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file on EMMA an electronic copy of its Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate in a format and accompanied by such identifying information as prescribed by the MSRB. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the changed fiscal year.

(b) If the Issuer has designated a Dissemination Agent, then not later than fifteen (15) business days prior to the Submission Deadline, the Issuer shall provide the Annual Report to the Dissemination Agent.

(c) If the Issuer is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

Section 4. Content of Annual Reports. The Issuer’s Annual Report shall contain or include by reference the following:

(a) **The Audited Financial Statements** of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer’s audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by State law) accompanied by a notice that the audited financial statements are not yet available,

and the audited financial statements shall be filed on EMMA when they become available.

(b) Tables, schedules or other information contained in the official statement for the Bonds, under the following captions:

Debt Information:

Debt Limitation

Summary of Outstanding General Obligation Bonded Debt

General Obligation Debt

Statement of Bonded Indebtedness

Property Assessment and Tax Information:

Actual (100%) Valuations for the City

Taxable (Rollback) Valuations for the City

Tax Extensions and Collections

Principal Taxpayers

Property Tax Rates

Financial Information

Cash Basis Statement of Activities and Net Position

Statement of Cash Receipts, Disbursements, and Changes in Cash Balances

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or

other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.

- (7) Modifications to rights of security holders, if material.
- (8) Bond calls, if material, and tender offers.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

Note to paragraph (12): For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

- (13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(b) If a Listed Event described in Section 5(a) paragraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14), or (15) has occurred and the Issuer has determined that such Listed Event is material under applicable federal securities laws, the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.

(c) If a Listed Event described in Section 5(a) paragraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12), or (16) above has occurred the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in Section (5)(a) paragraphs (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or Annual Report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be Speer Financial, Inc.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) (i) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted; (ii) the undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) the amendment or waiver either (1) is approved by a majority of the Holders, or (2) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

(b) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent, if any, shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: July 8, 2025

CITY OF INDEPENDENCE, IOWA

By _____
Mayor

Attest:

By _____
City Clerk

REGISTRAR / PAYING AGENT AGREEMENT

THIS AGREEMENT is made and entered into this July 8, 2025 (the “Dated Date”) by and between the City of Independence, Iowa hereinafter called “ISSUER”, and UMB Bank, n.a., a national banking association with its principal payment office in Kansas City, Missouri, in its capacity as paying agent and registrar, hereinafter called the “AGENT”.

WHEREAS, the ISSUER has issued, or is currently in the process of issuing, pursuant to an ordinance, resolution, order, final terms certificate, notice of sale or other authorizing instrument of the governing body of the ISSUER, hereinafter collectively called the “Bond Document” certain bonds, certificates, notes and/or other debt instruments, more particularly described as \$2,480,000 General Obligation Corporate Purpose Bonds, Series 2025 hereinafter called the “Bonds”; and

WHEREAS, pursuant to the Bond Document, the ISSUER has designated and appointed the AGENT as agent to perform registrar and paying agent services, to wit: establishing and maintaining a record of the owners of the Bonds, effecting the transfer of ownership of the Bonds in an orderly and efficient manner, making payments of principal and interest when due pursuant to the terms and conditions of the Bonds, and for other related purposes; and

WHEREAS, the AGENT has represented that it possesses the necessary qualifications and maintains the necessary facilities to properly perform the required services as such registrar and paying agent and is willing to serve in such capacities for the ISSUER;

NOW THEREFORE, in consideration of mutual promises and covenants herein contained the parties agree as follows:

1. The ISSUER has designated and appointed the AGENT as registrar and paying agent of the Bonds pursuant to the Bond Document, and the AGENT has accepted such appointment and agrees to provide the services set forth therein and herein.
2. The ISSUER agrees to deliver or cause to be delivered to the AGENT a transcript of the proceedings related to the Bonds to contain the following documents:
 - a) A copy of the Bond Document, and the consent or approval of any other governmental or regulatory authority, required by law to approve or authorize the issuance of the Bonds;
 - b) A written opinion by an attorney or by a firm of attorneys with a nationally recognized standing in the field of municipal bond financing, and any supporting or supplemental opinions, to the effect that the Bonds and the Bond Document have been duly authorized and issued by, are legally binding upon and are enforceable against the ISSUER;
 - c) A closing certificate of the ISSUER, a closing certificate and/or receipt of the purchaser(s) of the Bonds, and such other documents related to the issuance of the Bonds as the Agent reasonably deems necessary or appropriate; and
 - d) Unless Paragraph 20 hereof is applicable, in addition to the transcript of proceedings a reasonable supply of blank Bond certificates bearing the manual or facsimile signatures of

officials of the ISSUER authorized to sign certificates and, if required by the Bond Document, impressed with the ISSUER's seal or facsimile thereof, to enable the AGENT to provide Bond Certificates to the holders of the Bonds upon original issuance or the transfer thereof.

The foregoing documents may be subject to the review and approval of legal counsel for the AGENT. Furthermore, the ISSUER shall provide to the AGENT prompt written notification of any future amendment or change in respect of any of the foregoing, together with such documentation as the AGENT reasonably deems necessary or appropriate.

3. Unless Paragraph 20 hereof is applicable, Bond certificates provided by the ISSUER shall be printed in a manner to minimize the possibility of counterfeiting. This requirement shall be deemed satisfied by use of a certificate format meeting the standard developed by the American National Standards Committee or in such other format as the AGENT may accept by its authentication thereof. The AGENT shall have no responsibility for the form or contents of any such certificates. The ISSUER shall, while any of the Bonds are outstanding, provide a reasonable supply of additional blank certificates at any time upon request of the AGENT. All such certificates shall satisfy the requirements set forth in Paragraphs 2(d) and 3.

4. The AGENT shall initially register and authenticate, pursuant to instructions from the ISSUER and/or the initial purchaser(s) of the Bonds, one or more Bonds and shall enter into a Bond registry record the certificate number of the Bond and the name and address of the owner. The AGENT shall maintain such registry of owners of the Bonds until all the Bonds have been fully paid and surrendered. The initial owner of each Bond as reflected in the registry of owners shall not be changed except upon transfers of ownership and in accordance with procedures set forth in the Bond Document or this Agreement.

5. Transfers of ownership of the Bonds shall be made by the AGENT as set forth in the Bond Document. Absent specific guidelines in the Bond Document, transfers of ownership of the Bonds shall be made by the AGENT only upon delivery to the AGENT of a properly endorsed Bond or of a Bond accompanied by a properly endorsed transfer instrument, accompanied by such documents as the AGENT may deem necessary to evidence the authority of the person making the transfer, and satisfactory evidence of compliance with all applicable laws relating to the collection of taxes. The AGENT reserves the right to refuse to transfer any Bond until it is satisfied that each necessary endorsement is genuine and effective, and for that purpose it may require guarantees of signatures in accordance with applicable rules of the Securities and Exchange Commission and the standards and procedures of the AGENT, together with such other assurances as the AGENT shall deem necessary or appropriate. The AGENT shall incur no liability for delays in registering transfers as a result of inquiries into adverse claims or for the refusal in good faith to make transfers which it, in its judgment, deems improper or unauthorized. Upon presentation and surrender of any duly registered Bond and satisfaction of the transferability requirements, the AGENT shall (a) cancel the surrendered Bond; (b) register a new Bond(s) as directed in the same aggregate principal amount and maturity; (c) authenticate the new Bond(s); and (d) enter the transferee's name and address, together with the certificate number of the new Bond(s), in its registry of owners.

6. The AGENT may deliver Bonds by first class, certified, or registered mail, or by courier.

7. Ownership of, payment of the principal amount of, redemption premium, if any, and interest due on the Bonds and delivery of notices shall be subject to the provisions of the Bond Document,

and for all other purposes. The AGENT shall have no responsibility to determine the beneficial owners of any Bonds and shall owe no duties to any such beneficial owners. Upon written request and reasonable notice from the ISSUER, the AGENT will mail, at the ISSUER's expense, notices or other communications from the ISSUER to the holders of the Bonds as recorded in the registry maintained by the AGENT.

8. Unless the Bond Document provides otherwise, the ISSUER shall, without notice from or demand of the AGENT, provide to the AGENT funds that are immediately available at least one business day prior to the relevant interest and/or principal payment date, sufficient to pay on each interest payment date and each principal payment date, all interest and principal then payable under the terms and provisions of the Bond Document and the Bonds. The AGENT shall have no responsibility to make any such payments to the extent ISSUER has not provided sufficient immediately available funds to AGENT on the relevant payment date. Unless the Bond Document provides otherwise, in the event that an interest and/or principal payment date shall be a date that is not a business day, payment may be made on the next succeeding business day and no interest shall accrue. The term "business day" shall include all days except Saturdays, Sundays and legal holidays recognized by the Federal Reserve Bank of Kansas City, Missouri.

9. Unless otherwise provided in the Bond Document and subject to the provisions of Paragraph 12 hereof, to the extent that the ISSUER has made sufficient funds available to it, the AGENT will pay to the record owners of the Bonds as of any record date (as specified in the Bond certificate or Bond Document) the interest due thereon as of the related interest payment date or any redemption date and, will pay upon presentation and surrender of such Bond at maturity or earlier date of redemption to the owner of any Bond, the principal or redemption amount of such Bond.

10. The AGENT may make a charge against any Bond owner sufficient for the reimbursement of any governmental tax or other charge required to be paid for any reason, including, but not limited to, failure of such owner to provide a correct taxpayer identification number to the AGENT. Such charge may be deducted from an interest or principal payment due to such owner.

11. Unless payment of interest, principal, and redemption premium, if any, is made by electronic transfer all payments will be made by check or draft and mailed to the last address of the owner as reflected on the registry of owners, or to such other address as directed in writing by the owner. In the event of payment of interest, the principal amount of and redemption premium, if any, by electronic transfer, the AGENT shall make payment by such means, at the expense of the ISSUER, pursuant to written instructions from the owner.

12. Subject to the provisions of the Bond Document, the AGENT may pay at maturity or redemption or issue new certificates to replace certificates represented to the AGENT to have been lost, destroyed, stolen or otherwise wrongfully taken, but first may require the Bond owner to pay a replacement fee, to furnish an affidavit of loss, and/or furnish either an indemnity bond or other indemnification satisfactory to the AGENT indemnifying the ISSUER and the AGENT.

13. The AGENT shall comply with the provisions, if any, of the Bond Document and the rules of the Securities and Exchange Commission pertaining to the cancellation and retention of Bond certificates and the periodic certification to the Issuer of the cancellation of such Bond certificates. In the event that the ISSUER requests in writing that the AGENT forward to the ISSUER the cancelled Bond

certificates, the ISSUER agrees to comply with the foregoing described rules. The AGENT shall have no duty to retain any documents or records pertaining to this Agreement, the Bond Document or the Bonds any longer than eleven years after final payment on the Bonds, unless otherwise required by the rules of the Securities and Exchange Commission or other applicable law.

14. In case of any request or demand for inspection of the registry of owners or other related records maintained by the AGENT, the AGENT may be entitled to receive appropriate instructions from the ISSUER before permitting or refusing such inspection. The AGENT reserves the right, however, to only permit such inspection at a location and at such reasonable time or times designated by the Agent.

15. The AGENT is authorized to act on the order, directions or instructions of such officials as the governing body of ISSUER as the ISSUER by resolution or other proper action shall designate. The AGENT shall be protected in acting upon any paper or document believed by it to be genuine and to have been signed by the proper official(s), and the ISSUER shall promptly notify AGENT in writing of any change in the identity or authority of officials authorized to sign Bond certificates, written instructions or requests. If not so provided in the Bond Document, if any official whose manual or facsimile signature appears on blank Bond certificates shall die, resign or be removed from office or authority before the authentication of such certificates by the Agent, the AGENT may nevertheless issue such certificates until specifically directed to the contrary in writing by the ISSUER.

16. The AGENT shall provide notice(s) to the owners of the Bonds and such depositories, banks, brokers, rating agencies, information services, repositories, or publications as required by the terms of the Bond Document and to any other entities that request such notice(s) and, if so directed in such other manner and to such other parties as the Issuer shall so direct in writing and at the expense of the ISSUER.

17. The ISSUER shall compensate the AGENT for the AGENT's ordinary services as paying agent and registrar and shall reimburse the AGENT for all ordinary out-of-pocket expenses, charges, advances, counsel fees and other costs incurred in connection with the Bonds, the Bond Document and this Agreement as set forth in the Exhibit A or as otherwise agreed to by the Issuer and Agent in writing. In addition, should it become necessary for the AGENT to perform extraordinary services, the AGENT shall be entitled to extra compensation therefor and reimbursement for any out-of-pocket extraordinary costs and expenses, including, but not limited to, attorneys' fees.

18. The AGENT may resign, or be removed by the ISSUER, as provided in the Bond Document, or, if not so provided in the Bond Document, upon thirty days written notice to the other. Upon the effective date of resignation or removal, all obligations of the AGENT hereunder shall cease and terminate. In the event of resignation or removal, the AGENT shall deliver the registry of owners and all related books and records in accordance with the written instructions of the ISSUER or any successor agent designated in writing by the Issuer within a reasonable period following the effective date of its removal or resignation.

19. Whenever in the performance of its duties as Agent hereunder, the Bond Document or under the Bonds the AGENT shall deem it desirable that a matter be proved or established prior to taking, suffering or omitting any action hereunder, under the Bond Document or under the Bonds, the AGENT may consult with legal counsel, including, but not limited to, legal counsel for the ISSUER, with respect to any matter in connection with this Agreement and it shall not be liable for any action taken or omitted by it in good faith in reliance upon the advice or opinion of such counsel.

20. In the event that the Bond Document provides that the initial registered owner of all of the Bond certificates is or may be the Depository Trust Company, or any other securities depository or registered clearing agency qualified under the Securities and Exchange Act of 1934, as amended (a "Securities Depository"), none of the beneficial owners will receive certificates representing their respective interest in the Bonds. Except to the extent provided otherwise in the Bond Document, the following provisions shall apply:

- a) The registry of owners maintained by the AGENT will reflect as owner of the Bonds only the Securities Depository or its nominee, until and unless the ISSUER authorizes the delivery of Bond certificates to the beneficial owners as described in subsection (d) below.
- b) It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its participants and receive and transmit payments of principal and interest on the Bonds to the participants, unless and until the ISSUER authorizes the delivery of Bonds to the beneficial owners as described in subsection (d) below.
- c) The ISSUER may at any time, in accordance with the Bond Document, select and appoint a successor Securities Depository and shall notify the Agent of such selection and appointment in writing.
- d) If the ISSUER determines that the holding of the Bonds by the Securities Depository is no longer in the best interests of the beneficial owners of the Bonds, then the AGENT, at the written instruction and expense of the ISSUER, shall notify the beneficial owners of the Bonds by first class mail of such determination and of the availability of certificates to owners requesting the same. The AGENT shall register in the names of and authenticate and deliver certificates representing their respective interests in the Bonds to the beneficial owners or their nominees, in principal amounts and maturities representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption. In such event, all references to the Securities Depository herein shall relate to the period of time when at least one Bond is registered in the name of the Securities Depository or its nominee. For the purposes of this paragraph, the AGENT may conclusively rely on information provided by the Securities Depository and its participants as to principal amounts held by and the names and mailing addresses of the beneficial owners of the Bonds, and shall not be responsible for any investigation to determine the beneficial owners. The cost of printing certificates for the Bonds and expenses of the AGENT shall be paid by the ISSUER.

21. The AGENT shall incur no liability whatsoever in taking or failing to take any action in accordance with the Bond Document, and shall not be liable for any error in judgment made in good faith by an officer or employee of the AGENT unless it shall be proved the AGENT was negligent in ascertaining the pertinent facts or acted intentionally in bad faith. The AGENT shall not be under any obligation to prosecute or defend any action or suit in connection with its duties under the Bond Document or this Agreement or in respect of the Bonds, which, in its opinion, may involve it in expense or liability, unless satisfactory security and indemnity is furnished to the Agent (except as may result from the AGENT's own negligence or willful misconduct). To the extent permitted by law, the ISSUER agrees to indemnify the AGENT for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the

exercise or performance of any of its powers or duties under this Agreement. To the extent that the ISSUER may now or hereafter be entitled to claim, for itself or its assets, immunity from suit, execution, attachment (before or after judgment) or other legal process, the ISSUER irrevocably agrees not to claim, and it hereby waives, such immunity in connection with any suit or other action brought by the AGENT to enforce the terms of the Bond Document or this Agreement. The AGENT shall only be responsible for performing such duties as are set forth herein, required by the Bond Document, or otherwise agreed to in writing by the AGENT.

22. It is mutually understood and agreed that, unless otherwise provided in the Bonds or Bond Document, this Agreement shall be governed by the laws of the State of Iowa, both as to interpretation and performance.

23. It is understood and agreed by the parties that if any part, term, or provision of this Agreement is held by the courts to be illegal or in conflict with any applicable law, regulation or rule, the validity of the remaining portions or provisions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if the Agreement did not contain the particular part, term, or provision held to be invalid.

24. The name "UMB Bank, n.a." shall include its successor or successors, any surviving corporation into which it may be merged, any new corporation resulting from its consolidation with any other corporation or corporations, the successor or successors of any such surviving or new corporation, and any corporation to which the corporate trust business of said Bank may at any time be transferred.

25. All notices, demands, and request required or permitted to be given to the ISSUER or AGENT under the provisions hereof must be in writing and shall be deemed to have been sufficiently given, upon receipt if (i) personally delivered, (ii) sent by email or electronic means and confirmed by phone or (iii) mailed by registered or certified mail, with return receipt requested, delivered as follows:

If to AGENT:	UMB Bank, n.a. Attn: Corporate Trust & Escrow Services 7155 Lake Drive, Suite 120 West Des Moines, Iowa 50266
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If to ISSUER:	City of Independence, Iowa Attn: City Clerk City Hall 331 First Street East Independence, Iowa 50644
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26. The parties hereto agree that the transactions described herein may be conducted and related documents may be sent, received or stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

27. In order to comply with provisions of the USA PATRIOT Act of 2001, as amended from time to time, and the Bank Secrecy Act, as amended from time to time, the AGENT may request certain

information and/or documentation to verify confirm and record identification of persons or entities who are parties to this Agreement.

28. If the Bonds are eligible for receipt of any U.S. Treasury Interest Subsidy and if so directed by the Bond Document or, as agreed to in writing between the Issuer and the Paying Agent, the Paying Agent shall comply with the provisions, if any, relating to it as described in the Bond Document or as otherwise agreed upon in writing between the Issuer and the Paying Agent. The Paying Agent shall not be responsible for completion of or the actual filing of Form 8038-CP (or any successor form) with the IRS or any payment from the United States Treasury in accordance with §§ 54AA and 6431 of the Code.

IN WITNESS WHEREOF, the parties hereto have, by their duly authorized signatories, set their respective hands on the Dated Date.

CITY OF INDEPENDENCE, IOWA

Mayor

Attest:

City Clerk

UMB BANK, N.A., as PAYING AGENT/REGISTRAR

By: _____
Authorized Signatory

PAYING AGENT, BOND REGISTRAR AND TRANSFER AGENT FEE SCHEDULE

ADMINISTRATION

- | | |
|--------------------------------------|----------------------------|
| • Book Entry Bonds | \$300 initial/\$600 annual |
| • Registered/Private Placement Bonds | \$750 initial/\$600 annual |

* Initial Fees charged at Closing

* Annual Fees charged in arrears month of closing

ADDITIONAL SERVICES

- | | |
|-------------------------------------|------------------------------|
| • Placement of CDs or Sinking Funds | \$500 per set up/outside UMB |
| • Late Payments | \$100 |
| • Optional or Partial Redemption | \$300 |
| • Mandatory Redemption | \$100 |
| • Early Termination/Full Call | \$500 |
| • Paying Costs of Issuance | \$500 one-time fee |

SERVICES AVAILABLE UPON REQUEST

- | | |
|-----------------------|----------------|
| • Dissemination Agent | \$1,000 annual |
|-----------------------|----------------|

CHANGES IN FEE SCHEDULE

UMB Bank, N.A. reserves the right to renegotiate this fee schedule

Reasonable charges will be made for additional services or reports not contemplated at the time of execution of the Agreement or not covered specifically elsewhere in this schedule. Extraordinary out-of-pocket expenses will be charged at cost. However, this does not include ordinary out-of-pocket expenses such as normal postage and supplies, which are included in the annual fees quoted above.



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: June 23, 2025

ITEM TITLE: Solid Waste Update – *Information Only*

BACKGROUND:

I have been working with John Foster, Administrator for Black Hawk County Solid Waste Management Commission, to obtain access for the solid waste generated by the new contract with Kluesner Sanitation LLC to be transported to and deposited in the Black Hawk County Landfill.

DISCUSSION:

The Black Hawk County Solid Waste Management Commission has authorized the City of Independence to direct its waste generated in the City to the Black Hawk County Landfill on the conditions outlined in the attached letter.

All of these conditions have been met, and this is an informational item only to be entered into the Council's record.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of supporting high-quality City services. This item helps achieve that vision by supporting the most economical option for disposing of Solid Waste generated by the City's Contract for residential waste hauling.

FINANCIAL CONSIDERATION:

N/A

RECOMMENDATION:

This item is for informational purposes only; no motion is needed or recommended.

BHCSWMC
BLACK HAWK COUNTY
SOLID WASTE MANAGEMENT COMMISSION

Item #14.

June 13, 2025

City of Independence
C/O Matthew R. Schmitz, City Manager
331 1st St E
Independence, IA 50644

MSchmitz@independenceia.gov

Re: Request for the City of Independence to Direct Haul Waste to the Black Hawk County Landfill

Mr. Schmitz:

This letter is in response to the May 29, 2025, email request from you, on behalf of the City of Independence, requesting authorization for the City of Independence to direct waste generated and collected in the city to the Black Hawk County Landfill (BHC Landfill). Included with that email was a copy of a Consent and Release Agreement between the Buchanan County Solid Waste Commission (BCSWC) and the City of Independence.

Background

Our understanding is that the City of Independence is a party to a Participating Agency Agreement with the Buchanan County Solid Waste Commission, under which it has delegated its responsibility for waste flow to the Commission for the designation of final solid waste disposal. The Black Hawk County Solid Waste Commission (BHCSWMC) and BCSWC agreed in June 1997 to designate the BHC Landfill as the BCSWC's final disposal facility and joined the INRCOG Planning Area.

In addition, the BCSWC established an agreement with Waste Management, directing all waste generated in the Buchanan County Service Area to a transfer station located in Independence. This agreement allowed Waste Management to determine the final disposal facility, which would be shipped outside the planning area. As such, the BHCSWMC established a policy recognizing that Buchanan is in the Planning Area yet outside the service area and set the tipping fees at twice the in-service area rate. Over time, this policy was not enforced. As of May 22, 2025, this policy was officially placed on hold for six months, pending confirmation of final disposal designation.

Response to the Request

As BCSWC has designated the BHC Landfill as a final disposal facility and it has consented to releasing the City of Independence from its agreement with Waste Management, the Commission hereby authorizes the City of Independence to direct its waste generated in the City to the BHC Landfill on the following conditions:

- 1) Provide a copy of the collection agreement designating the BHC Landfill as the final disposal location to the BHCSWMC. While this does not preclude the waste from being deposited at an Iowa Department of Natural Resources permitted facility, it directs that facility to direct the waste to the designated final disposal facility.
- 2) The City of Independence will amend its Solid Waste Ordinance to designate the BHC Landfill as its designated final disposal location by November 1, 2025.
- 3) Indicate if the City of Independence will be billed for the delivery of its collection program or if this will be invoiced to the designated hauler. If the waste is billed to the Hauler, the Hauler is required to identify the loads from Buchanan County at the time of delivery.



BLACK HAWK COUNTY
SOLID WASTE MANAGEMENT COMMISSION

- 4) Through the delivery of waste to the BHC Landfill, the City of Independence shall indemnify, defend, and hold harmless the BHCSWMC, its affiliates, directors, officers, employees, agents, successors, and assigns (collectively, the "Indemnified Parties") from and against any and all claims, costs and damages arising out of, relating to, or in connection with any agreements, torts, contracts or obligations with Waste Management, Inc and/or the Buchanan County Solid Waste Commission.

We are in the process of updating our waste delivery agreements and mechanisms to address our Comprehensive Solid Waste Planning requirements over the next year, with a focus on changes to the planning area, material recovery, and final disposal. The BHCSWMC will work with the BCSWC to update the previously mentioned agreement to incorporate this change and to address Comprehensive Plan requirements.

If you have any questions or comments regarding this letter, please do not hesitate to contact me at (319) 234-8115 or jfoster@wastetrac.org.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Foster", with a long horizontal flourish extending to the right.

John A. Foster
Administrator

CC: Randy Bennett, Chairman, Black Hawk County Solid Waste Management Commission (Email)
Gerald W. Dennie, Chairman, Buchanan County Solid Waste Commission (Email)
Isaiah Corbin, INRCOG (Email)
Matt Craft, JSC Legal (Email)



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Travis Foley – Utilities Director

DATE OF MEETING: June 23, 2025

ITEM TITLE: Excavator – Authorization for Purchase

BACKGROUND:

During the FY2026 budget process, the Utilities Department requested to purchase an excavator similar to the Street Department's excavator.

DISCUSSION:

We have gotten a quote from Star Equipment LTD for the supply of a Takeuchi TB240-CR Hydraulic Excavator, which matches the same type as the Street Department currently has. This would enable us to share attachments and parts, making maintenance easier since they are very similar machines. Because of this, the City Manager and I believe that sole-sourcing this purchase is the best course of action.

Additionally, because competitors' machines are heavier, it would require different equipment to transport this machine, resulting in additional costs.

Although this purchase is budgeted for FY2026, the total price exceeds \$50,000. Because of this, the City Manager will require Council approval to sign the attached quotation, which shows a total cost of \$54,445.00.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of supporting high-quality City services. This item helps achieve that vision by allowing for both the redundancy of equipment within City Departments and empowering the Utilities Department to perform more work in-house, rather than hiring contractors to do the job.

FINANCIAL CONSIDERATION:

This item is included in the budget for FY2026 for the Utilities Department, with a portion allocated from Water and another portion from Sewer.

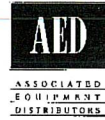
RECOMMENDATION:

Staff recommends a motion to authorize the City Manager to move forward with this purchase.



QUOTATION
STAR EQUIPMENT LTD
 CONSTRUCTION EQUIPMENT DISTRIBUTORS
SALES-SERVICE-RENTAL

2625 W Airline Hwy, Waterloo, IA 50702
 319/236-6830 * 800/791-9249 * Fax 319/236-6834



Travis Foley
 City of Independence – Utilities Department
 2018 Three Elms Park Rd
 Independence, IA 50644

Acct 15748

Quote: 25362
 Date: 06-17-2025
 Email: tfoley@indpendenceia.org
 Phone: 563-920-7181

QTY	Description	Municipal Price
1	New Takeuchi TB240-CR Hydraulic Excavator: <ul style="list-style-type: none"> 8570lb Weight - 11' 4.4" Digging Depth, 18' 2.3" Reach 35.8hp Yanmar Diesel Engine - 17.1gpm Aux. Hydraulics All Standard Equipment plus: Cab w/ Heat, AC, Defrost, Windshield Wiper & Washer, Skylight w/ Sunshade & Radio Hydraulic Thumb - Quick Coupler & 24" Duckbill Bucket 	\$52,895.00

FOB Point: Cedar Rapids, IA
 Terms Due Upon Receipt of Invoice

<i>Sub Total</i>	\$52,895.00
PDI	\$600.00
5% Sales Tax	Tax Exempt
<i>Sub Total</i>	\$53,495.00
Freight	\$950.00
Total	\$54,445.00

Estimated delivery after receipt of order (in stock).
 Quotation for acceptance within 10 days.

Subject to Prior Sale and
Management Approval
STAR EQUIPMENT, LTD

By _____ Date _____

Territory: 56
 By Brad Tholen (319) 350-7197



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: June 23, 2025

ITEM TITLE: Renewal of Device Permits for Fiscal Year 2026

BACKGROUND:

In mid-May, the City Clerk mails out invoices and renewal forms to the identified businesses for Device Permits. Businesses have until approximately a week and a half before the last meeting in June to submit their payment.

Device Retailer Renewals \$1,500.00	
King Tobacco	The Spot #2

DISCUSSION:

Upon reviewing SF345, I requested that an Officer investigate to determine if these applicants were complying with the laws governing the sale of these devices. Officer Morris then checked at both locations and found that the devices were in display cases within the stores with signage that indicated a purchaser had to be 21 or older to purchase the devices. Officer Morris's report is attached for review.

Iowa Code 453E.Item 4a is clear that Cities **may** approve device retailer permit applications, but it does not state that Cities are required to do so.

Item 8b of the same code states, "A device retailer shall only display and sell devices in a location of a retail outlet where the device retailer ensures that the devices are not visible to a person younger than twenty-one years of age and where no person younger than twenty-one years of age is present or permitted to enter at any time."

Based on the above, the retailers listed on this document are not in compliance with the laws as written for their existing permit, so Staff sees no reason to renew these applications. The City Attorney was also contacted regarding this matter and agrees that they are not in compliance.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of supporting high-quality City services. This item helps achieve that vision by supporting staff to enforce the laws of the State of Iowa.

FINANCIAL CONSIDERATION:

Denial of the permits would result in a \$3,000 reduction in revenues to the City.

RECOMMENDATION:

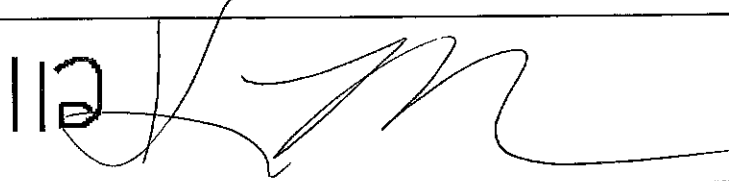
Staff recommends a motion to deny the renewal of applications for Device Permits for King Tobacco and The Spot #2 based on non-compliance with the requirements of the law.



IOWA INCIDENT REPORT SUPPLEMENTAL
INDEPENDENCE POLICE DEPARTMENT
 1100 FIRST STREET EAST
 INDEPENDENCE, IA 50644

rio030102

CASE INFO				
Case Number 20250620-405C4220303001			Form Number 25-005991	
Date of This Report 6/20/2025	County in which Incident Occurred BUCHANAN - 10	ORI Number INDEPENDENCE POLICE DEPARTMENT - IA0100100		
Date of Original Occurrence 6/20/2025			Type of Offense INVESTIGATION	
Name - Last MORRIS	First KAYLA	Middle	Suffix	
Clearance Classification <input type="checkbox"/> Unfounded <input checked="" type="checkbox"/> Exceptionally Cleared <input type="checkbox"/> Cleared by Arrest		Investigative Status <input checked="" type="checkbox"/> Open <input type="checkbox"/> Closed <input type="checkbox"/> Suspended		
WITNESS				
Witness Name - Last	First	Middle	Suffix	
Address	City	State	Zip Code	
Home Phone #	Work Phone #	Witness Type		
Employment Or School Info				
Employer or School		Occupation		
Address	City	State	Zip Code	
NARRATIVE				
<p>On Friday June 20th, 2025, Chief Niedert asked me to go around to Music Station, The Spot Smoke and Vapor and King Tobacco to see if they had any signs on their door that denied access to anyone under the age of 21 years old and to also look for any glass or metal smoking devices in plain view. Around 13:00 hours I left the police department and began my investigation. My first stop was the Music Station, the only sign I noticed on the door that mentioned the age 21 was the (We card Under 21 no tobacco no vapor), I entered the Music Station and walked over to wear the vapes are, I did not see any violations there, I walked around to the other side of the glass case where they sell other items and did not see any glass or metal smoking devices there either. I walked around the rest of the store and did not see any glass or metal smoking devices anywhere else, Music Station did not have any violations. I left the Music Station and went to The Spot Smoke and Vapor, the only sign I saw on the door was the same thing I saw at Music Station (We card under 21 no tobacco no vapor). I walked into the store and went to my right and then to the front of the store, that is where they have all of the glass smoking devices either on the wall or in a glass case out in the open where anyone who walks in can see, I continued down to the other side of the store and could see more glass and metal smoking devices in another glass case. The Spot Smoke and Vapor is in violation. My next stop was King Tobacco, I did not see anything on their door about being 21 to enter and as soon as you walk in there is a glass case and that is where they have all of their glass and metal smoking devices, Kind Tobacco is in violation. Nothing further at this time.</p>				

OFFICERComplainant/Reporting Party
(Signature)112 

Reporting Officer's Name - Last MORRIS	First KAYLA	Middle	Suffix
Title OFFICER	Badge Number C4227	UserID C4227	
Assisting Officer / Admin Reviewer's Name - Last	First	Middle	Suffix
Title	Badge Number	UserID	
Supervisor's Name - Last	First	Middle	Suffix
Title	Badge Number	UserID	
Incident Assigned to: MORRIS			