

Howey in the Hills Police Pension Board Meeting Minutes

September 14, 2023

Board Members Present: Chief Rick Thomas - Chairman
Lieutenant George Brown - Secretary
Jonathan Arnold
Lynne Husemann
Trey Purser

Board Members Absent: Jonathan Arnold

Others and Members of the Public: Jeremey Langley Investment Advisor

Roll Call: All members were in attendance: Except Jonathan Arnold Chief Thomas called the meeting to order at 4:00 pm.

Approval of minutes dates: June 15, 2023, Chief Thomas solicited a motion to approve the minutes of the meeting of the Police Pension Board. Mr. Arnold moved for approval and Mr. Purser seconded the motion which was carried unanimously.

Investment reports are submitted to all pension boards members electronically. (Jeremey) was in attendance and went over the investment report. Jeremy advised we had made money in the last quarter. 11.37 for the fiscal year. The Chief asked about when the actuary is done the Overtime calculated. Jerney was unsure what he uses but there is no assumption of that just raises.

Attorney reports - (Kevin Stone) was not present. Cynthia was the on behalf of Gerken and Gerken. Cynthia spoke about house bill 3 and what the board is allowed to do when it comes to choosing an investment manager. The investment manager cannot make investments based on certain circumstances. Chief spoke about Kevin being approved to fix the summary description plan. Cynthis advised she would get this information to the chief by early next week. Jeremy also spoke about the house bill 3,

Old Business: "Discussion &/or Approval"

4. The summary plan description was spoken about during the attorney report by Cynthia as well Jenney spoke about it. Jeremy noted there is a reporting process which is due this first year on December 15. Then every other year goes forward, but they don't know what the reporting process is. Cytnhia commented about the upcoming the trust education which there is a 2-year requirement. The Chief noted Lt Brown and Trey need to attend training. George stated there was conflict with the training and Lt Brown and they would seek the next one.

Chief solicited Board Members

comments:

Trey Purser- No comment.

George Brown - No

comment

Lynne Husemann-No

comment

Rick Thomas - This is the Chiefs last meeting and noted he will not be on the pension board any longer.

John Arnold - No

comment No Public

Comment

Lt Brown made the motion to adjourn the meeting and John Arnold second it passed

unanimously. The meeting was adjourned at 3:36 PM

Respectfully Submitted,



George Brown
Acting secretary