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**CITY OF HUTCHINS
ECONOMIC DEVELOPMENT CORPORATION MEETING
AGENDA**

Thursday, June 13, 2024 at 6:30 PM

Hutchins Economic Development Corporation Office, 103 W. Palestine Street

Board Members

Raymond Elmore, President
Norma Harlin
Artis Johnson
Aurora Madrigal
Steve Nichols, Vice President
Demarcus Odom
Mario Vasquez
Guy Brown, Executive Director

NOTICE OF POSSIBLE CITY COUNCIL QUORUM

A QUORUM OF COUNCIL MEMBERS MAY OR MAY NOT BE PRESENT AT THIS MEETING. HOWEVER, NO OFFICIAL CITY COUNCIL ACTION WILL BE CONSIDERED DURING THIS MEETING.

Pursuant to Section 551 of the Texas Government Code, notice is hereby given that the Board of Directors of the City of Hutchins will meet June 13, 2024 at 6:30 p.m. to conduct a Regular Meeting at the HEDC Office located at 103 West Palestine St, Hutchins, Texas, at which time the following items will be discussed and considered.

As authorized by Section 551.071 of the Texas Government Code, the Board of Directors reserves the right to convene in Executive Session for the purpose of seeking confidential legal advice from the city attorney on any agenda item listed herein.

A. CALL MEETING TO ORDER

1. Roll Call
2. Invocation

B. CITIZEN COMMENTS *The Citizen Comments Portion of the Agenda is an opportunity for the public to address the Board on any subject. However, in accordance with the Texas Open Meetings Act, the Board cannot discuss issues raised or make any decision at this time. Issues raised may be referred to HEDC Staff for research and possible future action.*

C. CONSENT AGENDA: *All items presented in the Consent Agenda require no deliberation by the Board. Each Board member has the opportunity of removing an item from this agenda so that it may be considered separately.*

1. Consideration and action regarding the Minutes of the Hutchins Economic Development Corporation Meeting held on March 21, 2024.

D. PUBLIC HEARINGS

E. REGULAR AGENDA

2. Election of Officers:

- a. President
- b. Vice President

3. Consideration and action approving Resolution 240613-1, a Resolution of the Hutchins Economic Development Corporation Board of Directors recommending HEDC Budget for the 2024 – 2025 Fiscal Year to the Hutchins City Council

4. Staff Report

F. EXECUTIVE SESSION

G. RECONVENE INTO REGULAR SESSION and take any action necessary as a result of Executive Session.

H. ADJOURNMENT

Certification: I certify that a copy of the June 13, 2024 agenda of items to be considered by the Hutchins Economic Development Corporation was posted on the City Hall bulletin board, a place convenient and readily accessible to the general public at all times, and to the City's website www.cityofhutchins.org, in accordance with Chapter 551 of the Texas Government Code. Posted on Friday, June 7, 2024, before 5:00 p.m.



Guy Brown
Executive Director

ACCESSIBILITY STATEMENT

A request for special services must be received at least 24 hours in advance of scheduled meeting. For assistance, please call the HEDC office at 972-225-4449 or email the Executive Director at gbrown@cityofhutchins.org.



Hutchins EDC
 Guy Brown
 gbrown@cityofhutchins.org
 Phone: 972/225-4449
 Fax: 972/225-5559

MINUTES
HUTCHINS ECONOMIC DEVELOPMENT CORPORATION (HEDC)
REGULAR BOARD OF DIRECTORS MEETING
THURSDAY, MARCH 21, 2024 – 6:30 P.M.
HEDC OFFICE – 103 WEST PALESTINE
500 W. HICKMAN ST., HUTCHINS, TEXAS 75141

The Hutchins Economic Development Corporation Board of Directors met on February 8, 2024, at 6:30 p.m. to conduct a regular meeting at the Hutchins Economic Development Office located at 103 West Palestine St, Hutchins, Texas, 75141 at which time the following items were discussed and considered:

ATTENDANCE:
BOARD MEMBERS

Raymond Elmore, President
 Norma Harlin
 Artis Johnson
 Aurora Madrigal
 Steve Nichols, Vice President
 Demarcus Odom
 Mario Vasquez
 Guy Brown, Executive Director

A. Call Meeting to Order

The meeting was called to order at 6:30 p.m. The meeting was held at the Hutchins Economic Development Corporation office located at 103 Palestine, Hutchins, Texas, 75141.

1. Roll Call

A quorum of the Board of Directors was established. At Roll Call, Mr. Vasquez was absent. All other members of the Board were present.

Invocation

Invocation was given by Mr. Johnson.

B. Citizen Comments.

There were no comments from citizens.

C. CONSENT AGENDA: *All items presented in the Consent Agenda require no deliberation by the Board. Each Board member has the opportunity of removing an item from this agenda so that it may be considered separately.*

There were no Citizen Comments from the audience.

1. Consideration and action regarding the Minutes of the Hutchins Economic Development Corporation Meeting held on February 8, 2024.

Mr. Nichols made a motion to approve the minutes of February 8, 2024. The motion was seconded by Mr. Johnson and passed unanimously.

D. PUBLIC HEARINGS

NONE.

E. REGULAR AGENDA

2. **Consideration and action regarding recommendation of Economic Development Grant to City Council for property located at 101 South Interstate 45, Suite 1, in Hutchins.**

The Board reviewed the Project. Estella Hernandez with Pete's Café addressed the board and answered questions. After discussion, Mr. Nichols made a motion to recommend a grant in the amount of \$22,500 to the Hutchins City Council for property located at 101 South Interstate 45, Suite 1, in Hutchins. The Motion was seconded by Mr. Johnson and passed unanimously.

3. **Consideration and action regarding recommendation of Economic Development Grant to City Council for property located at 102 West Palestine Street, in Hutchins.**

The Board reviewed the Project. Estella Hernandez with Pete's Café addressed the board and answered questions. After discussion, Ms. Madrigal made a motion to recommend a grant in the amount of \$1,200 to the Hutchins City Council for property located at 102 West Palestine, in Hutchins. The Motion was seconded by Mr. Nichols and passed unanimously.

4. **Update on HEDC Activities.**

The Executive Director presented the board with an update on current HEDC activities and city projects. The Board asked questions and discussed the status of the projects. No action was taken on this item.

F. **RECONVENE INTO REGULAR SESSION and take any action necessary as a result of Executive Session.**

1. **Adjourn to Executive Session pursuant to the provisions of Chapter 551, Government Code in accordance with the authority contained in:**

None

G. **RECONVENE INTO REGULAR SESSION and take any action necessary as a result of Executive Session.**

None

H. **Adjournment.**

No further business was conducted Ms. Johnson made a motion to adjourn the meeting. Mr. Odom seconded the motion. The Board, by unanimous vote adjourned the meeting at 7:04 p.m.

Approved:

Raymond Elmore, President

Hutchins Economic Development Corporation
June 13, 2024
Item E. 2.

Election of Officers:

The following is a description of the officers taken from the Bylaws:

*(Executive Officers) The Executive Officers of the corporation shall be a President and a Vice-President, all of whom shall be elected by and subject to the control of the Board of Directors. **The Board of Directors shall elect a President and Vice-President.***

(Powers and Duties of the President) The President shall preside at all meetings of the directors. He/she shall have power to sign and execute all contracts and instruments of conveyance in the name of the corporation, to sign checks, drafts, notes and orders for the payment of money, and to appoint and discharge agents and employees, subject to the approval of the Board of Directors. He/she shall have general active management of the business of the corporation, and shall perform all the duties usually incident to the office of President.

(Vice-President) The Vice-President shall have such powers and perform such duties as may be delegated to him/her by the Board of Directors. In the absence or disability of the President, the Vice-President may perform the duties and exercise the powers of the President.

HUTCHINS EDC
June 13, 2024
ITEM E. 3.

Hutchins Economic Development Corporation
PROPOSED Budget Summary
FY 2024-2025

The Hutchins Economic Development Corporation (HEDC) anticipates conventional sales tax proceeds of \$975,000 and interest income of \$35,000 for the next fiscal year. The HEDC forecasts the HEDC will have approximately \$3,727,743 in its accounts on October 1, 2024. Therefore, the Hutchins Economic Development Corporation anticipates \$ 4,737,743, in available funds for fiscal year 2024-2025.

Contained in this packet is a line item budget of general and capital expenditures for the Hutchins Economic Development Corporation. In the next fiscal year, the proposed budget will spend \$4,250,387. If all budgeted monies are expended, the Hutchins Economic Development Corporation will hold \$487,356 in available funds at the end of the 2024-2025 fiscal year.

The following is a brief explanation for each line item contained in the Hutchins Economic Development Corporation budget.

REVENUES

Beginning Balance - This represents the amount of unencumbered funds the HEDC is expected to have on October 1, 2024. It serves as the starting point for financial planning and provides a baseline for assessing the HEDC's financial position.

Sales Tax - The HEDC receives half a cent or 0.5% of the local sales tax rate. This revenue source is important for the HEDC's operations as it contributes to funding economic development initiatives and programs aimed at promoting business growth within the community.

Interest Income - This is the interest earned on HEDC assets. By generating interest income, the HEDC can augment its financial resources and allocate the additional funds towards supporting various economic development projects and activities.

EXPENSES

Advertising - Expenditures for marketing purposes or items that promote the HEDC to external markets. Advertising efforts play a crucial role in attracting businesses, investors, and developers to the area, fostering economic growth and enhancing the visibility of the City of Hutchins.

Administrative Costs - These costs are a reimbursement for essential administrative services provided by the City of Hutchins to support the HEDC. They include functions such as Human Resources Management, City Secretary, Finance, and Management, which are necessary for the smooth operation of the HEDC.

Annual Audit and Accounting - The annual audit and accounting service ensures transparency and accountability in the HEDC's financial operations. It provides an independent assessment of the HEDC's financial statements and helps maintain compliance with legal and regulatory requirements.

Automobile - The cost of automobile expenses related to HEDC business, including gas and routine maintenance. These expenses are necessary for Staff and Board Members to travel to meetings, site visits, and other business-related activities, enabling effective communication and engagement with stakeholders.

Business Retention Efforts - Expenditures for activities aimed at promoting the retention and expansion of existing businesses. These efforts help create a supportive environment for local businesses, encouraging their growth and sustainability, which in turn contributes to the economic vitality of the community.

Causality and Liability Insurance - Liability insurance provides protection for the HEDC and the City of Hutchins against potential legal liabilities. It safeguards the organization's interests and mitigates financial risks associated with potential lawsuits or claims.

Community Events - Expenditures to promote and support community activities that encourage visitors to Hutchins. These events enhance community engagement, boost tourism, and contribute to the local economy by attracting visitors and promoting a positive image of the area.

Computer and Office Supplies - These expenditures cover the procurement of general consumable office supplies required for the day-to-day business functions of the HEDC.

Lease Agreements/Computer Expenses - Expenses related to the maintenance of the HEDC computer system, lease of software, and services provided by Baxter IT. These costs are necessary to maintain a reliable and secure technology infrastructure, enabling efficient operations and data management.

Dues and Subscriptions - Dues to organizations and subscriptions for publications relevant to the HEDC's mission, such as TML, NCTCOG, Texas Economic Development Council, International Economic Development Council, and Dallas Area Economic Development Association. These memberships and subscriptions provide valuable resources, networking opportunities, and access to industry expertise.

Promotion - This item is will be used for promotional activities such as Team Texas, DFW Marketing Team, Dallas Regional Chamber and participation in trade shows and targeted industry events. Expenditures of HEDC proceeds for publicity and public relations purposes or items that promote the HEDC to internal and external markets including catering, meals and other promotional activities of HEDC Stakeholders and Clients including Developers, Local Business Representatives, Citizens, HEDC Board Members, City Council and City Employees in the context of HEDC business.

Building Maintenance and Lawn Care - These expenses relate to the aesthetic upkeep of HEDC real property. Maintaining the appearance and functionality of City owned buildings contributes to the overall appeal of the area, attracting businesses and enhancing the local environment.

Miscellaneous - This budget item accounts for unexpected or unbudgeted items necessary for the operation of the HEDC. It provides flexibility to address unforeseen needs or emergent opportunities that arise during the fiscal year.

Office Building Insurance and Security - Property and liability insurance through TML Risk Management Insurance. This coverage safeguards the City's assets and provides protection against potential property damage, theft, or liability claims, ensuring the organization's financial security.

Printing and Mailing - These expenditures cover shipping costs, correspondence handling, and the production and printing of materials. Efficient printing and mailing services are essential for effective communication with stakeholders and maintaining the HEDC's professional image.

Repair and Maintenance - Funds allocated to repair and maintain the HEDC office and real property. These expenses are necessary to ensure a safe and functional working environment, prolong the lifespan of assets, and address any maintenance issues that may arise.

Salaries - Wages paid to the Executive Director, including benefits.

Telephone & Communications - This expense includes office phone, cell phone, and internet services. Reliable communication services are essential for effective internal and external communication, facilitating collaboration, and supporting efficient business operations.

Education, Transportation, and Lodging - Expenses for training seminars, schools, and professional development opportunities for HEDC and City personnel and board members. These expenditures contribute to enhancing the knowledge and skills of staff members, enabling them to better serve the community and support economic development initiatives.

Utilities - The cost of electric service for the HEDC building. This expenditure covers the essential utility needs of the HEDC office, ensuring a conducive working environment and supporting day-to-day operations.

Professional Services - Services provided by professionals such as accounting, legal, and engineering services. Engaging professionals in these areas ensures expertise and compliance with applicable regulations, contributing to the effective functioning and legal compliance of the HEDC.

Audio Visual and Computer Equipment - Purchase of audio-visual and computer equipment for the purpose of the HEDC. Investing in modern technology infrastructure enables efficient communication, data management, and presentation capabilities, enhancing the HEDC's effectiveness.

Furniture - Purchasing furniture for the HEDC office. This expense ensures a comfortable and functional workspace for staff members and creates a professional atmosphere for meetings with stakeholders.

Tax Abatement - Cost of a 380 Agreement entered into by the City of Hutchins in 2009, providing Duke with a 75% rebate of the real property taxes paid to the City of Hutchins. This agreement served as an

incentive for Duke to invest in the community, contribute to economic development, and create jobs. This agreement will expire in 2025.

Remodeling and Repair - Expenditures allocated for physical improvements to HEDC property.

Remodeling and repair efforts help maintain and enhance the functionality and attractiveness of HEDC-owned facilities, supporting the organization's overall goals and objectives.

Recreation Center Funding – Pledge of \$3,000,000 from the HEDC toward the construction of a Recreation Center in Hutchins.

Local Business Development Program – A program of the HEDC to improve the visual appearance of local businesses.

Small Business Development Program - A program of the HEDC to assist locating local small businesses in Hutchins.

101 South IH 45 #1 (Pete's Café) – 4b Project to improve shopping center located at 101 South IH 45 and locate a restaurant.

Lancaster Hutchins Project – Application of \$660,000 for the reconstruction of Lancaster Hutchins Road.

Wintergreen Debt Service: Cost to administer bond payments regarding improvements to Wintergreen Road.

**Hutchins Economic Development Corporation
Resolution NO. 240613 - 1**

A RESOLUTION OF THE HUTCHINS ECONOMIC DEVELOPMENT CORPORATION (HEDC) BOARD OF DIRECTORS RECOMMENDING HEDC BUDGET FOR THE 2024 – 2025 FISCAL YEAR TO THE HUTCHINS CITY COUNCIL.

WHEREAS, the Executive Director of the Hutchins Economic Development Corporation has prepared and submitted to the Hutchins Economic Development Corporation Board of Directors a Budget Estimate of expenditures and revenues for the fiscal year beginning October 1, 2024, and ending September 30, 2025:

NOW, THEREFORE, BE IT RESOLVED BY THE HUTCHINS ECONOMIC DEVELOPMENT CORPORATION:

Section 1. That the above recitals are hereby found to be true and correct and incorporated herein for all purposes.

Section 2. That for the purpose of providing the funds necessary and proposed to be expended in the Budget of the Hutchins Economic Development Corporation for the fiscal year beginning October 1, 2024 and ending September 30, 2025, the Budget heretofore prepared by the Executive Director and submitted to the Hutchins Economic Development Corporation for its consideration and approval, said Budget for the different funds of the Hutchins Economic Development Corporation are hereby fixed as follows:

The above said budget is hereby approved for a total expenditure of \$4,250,387 and the available resources and revenues of the Hutchins Economic Development Corporation for said fiscal year be and the same are hereby appropriated and set the various activities set forth in said Budget, and the appropriations shall be strictly applied for the uses and purposes of the activities as provided for in said Budget.

Section 3. That the said Budget for the fiscal year beginning October 1, 2024, and ending September 30, 2025, approved herein, shall be attached hereto as Exhibit "A" and made a part of this resolution the same as if copied in full herein.

Section 4. That the expenditures during the fiscal year beginning October 1, 2024, and ending September 30, 2025, shall be made in accordance with the Budget approved by this resolution unless otherwise authorized by duly enacted resolution of the Hutchins Economic Development Corporation.

DULY PASSED AND APPROVED on first reading by the Hutchins Economic Development Corporation, on this the 13th day of June 2024.

Raymond Elmore, President
Hutchins Economic Development Corporation

ATTEST:

Guy Brown, Executive Director
Hutchins Economic Development Corporation

HUTCHINS ECONOMIC DEVELOPMENT CORPORATION
Economic Development Corporation 2024-25 Budget Amendment
HEDC Resolution #24 06 13 - 1
EXHIBIT A

**Proposed
Budget
FY 2025**

30-4310-01-00	Sales Tax	975,000
30-4900-01-00	Interest Income-TEXPOOL	35,000
TOTAL REVENUES		1,010,000

30-5010-01-00	Salaries	127,825
30-5210-01-00	FICA	9,779
30-5310-01-00	TMRS	11,863
30-5320-01-00	Health/Life Insurance	11,865
30-5450-01-00	Workers Comp	524
Total Salaries and Benefits		\$ 161,856

GENERAL EXPENDITURES:

30-5775-01-00	Advertising (Website, Video, Print Ads)	15,000
30-5755-01-00	Annual Audit & Accounting	5,150
30-5810-01-00	Automobile Maintenance, Gas and Ins	2,000
30-5831-01-00	Business Retention Efforts	3,000
30-5410-01-00	Casualty and Liability Insurance	2,040
30-5830-01-00	Community Events	1,500
30-5540-01-00	Copy, Printing, Binding	200
30-5985-01-00	Computer Equipment/Maint	760
30-6200-01-00	Lease Agreements/Computer Expense	240
30-5730-01-00	Dues and Subscriptions	13,500
30-5776-01-00	Promotion/Trade Shows/Team Texas/DFW MT	35,000
30-5910-01-00	Building Maintenance/Lawn	2,500
30-5800-01-00	Miscellaneous	1,000
30-5510-01-00	Office Supplies	1,500
30-5520-01-00	Postage	200
30-5960-01-00	Repair and Maintenance-Vehicles	1,500
30-5710-01-00	Legal	6,000
30-5740-01-00	Travel and Training	8,000
30-5610-01-00	Electricity	1,500
30-5640-01-00	Telephone Internet	9,500
30-5641-01-00	Educational Donations Paul Q UNT	12,000
30-5700-01-00	Professional Services (Legal, Engeneering, Demogra	36,000
Total General Expenditures		\$ 158,090

CAPITAL EXPENDITURES

30-8170-01-00	Audio Visual and Computer Equipment	2,000
30-8106-01-00	Furniture	1,500
30-8225-01-00	Remodeling & Repair	3,000
Total Capital Expenditures		\$ 6,500

TOTAL CAPITAL & GENERAL EXPENDITURES	326,446
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SPECIAL PROJECT COSTS

30-XXXX-01-00	RECREATION CENTER FUNDING	3,000,000
30-XXXX-01-00	LOCAL BUSINESS IMPROVEMENT PROGRAM	40,000
30-XXXX-01-00	SMALL BUSINESS DEVELOPMENT PROGRAM	40,000
30-8120-01-00	101 SOUTH MAIN SUITE 1 PROJECT (PETE'S CAFÉ)	22,500
30-8117-01-00	LANCASTER HUTCHINS	660,000
30-5777-01-00	CITY OF HUTCHINS ADMIN COST	21,041
*SPECIAL PROJECT COSTS		3,783,541

Debt Service	140,400
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TOTAL FUND 30 EXPENDITURES	4,250,387
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<i>Revenues over Expenditures</i>	<i>(3,240,387)</i>
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<i>Beginning Cash/Investments</i>	<i>3,727,743</i>
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<i>Ending Balances</i>	<i>487,356</i>
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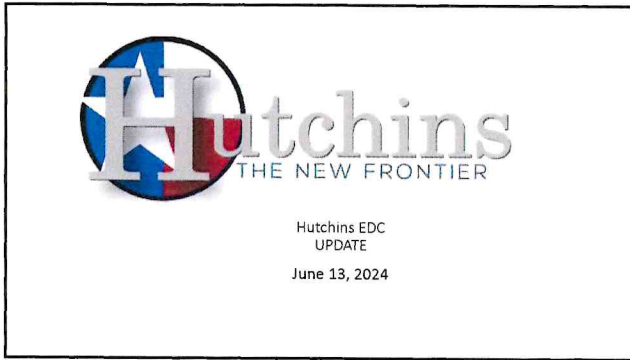
***Special Project Costs are covered under fund balance**

* Opening Balance Estimate as of 5/30/2024

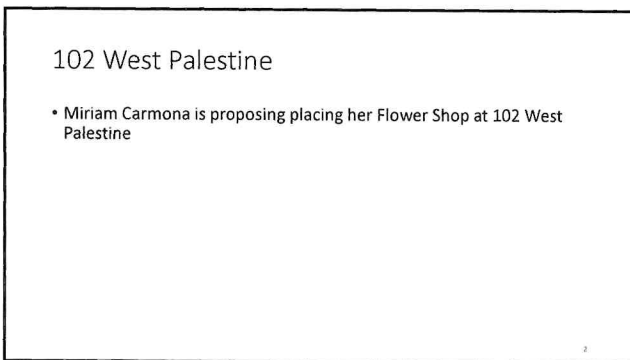
EXHIBIT A		Current Budget FY 2024	Increase/ Decrease	Proposed Budget FY 2025	% Increase
30-4310-01-00	Sales Tax	975,000		975,000	0%
30-4900-01-00	Interest Income-TEXPOOL	20,000		35,000	43%
30-4901-01-00	Interest Income-Bank	60		-	#DIV/0!
TOTAL REVENUES		995,060	-	1,010,000	1%
30-5010-01-00	Salaries	127,825		127,825	0%
30-5210-01-00	FICA	9,779		9,779	0%
30-5310-01-00	TMRS	11,863		11,863	0%
30-5320-01-00	Health/Life Insurance	11,865		11,865	0%
30-5450-01-00	Workers Comp	524		524	0%
Total Salaries and Benefits		\$ 161,856	\$ -	\$ 161,856	0%
GENERAL EXPENDITURES:					
30-5775-01-00	Advertising (Sponsorship, Website, Video, Print Ads)	15,000	-	15,000	0%
30-5755-01-00	Annual Audit & Accounting	4,500	650	5,150	14%
30-5810-01-00	Automobile Maintenance, Gas and Ins	2,000		2,000	0%
30-5831-01-00	Business Retention Efforts	3,000	-	3,000	0%
30-5410-01-00	Casualty and Liability Insurance	2,040	-	2,040	0%
30-5830-01-00	Community Events	1,500	-	1,500	0%
30-5540-01-00	Copy, Printing, Binding	200	-	200	0%
30-5985-01-00	Computer Equipment/Maint	760	-	760	0%
30-6200-01-00	Lease Agreements/Computer Expense	240	-	240	0%
30-5730-01-00	Dues and Subscriptions	13,500	-	13,500	0%
30-5776-01-00	Promotion/Trade Shows/Team Texas/DFW MT	35,000		35,000	0%
30-5910-01-00	Building Maintenance/Lawn	2,500	-	2,500	0%
30-5800-01-00	Miscellaneous	1,000		1,000	0%
30-5510-01-00	Office Supplies	1,500	-	1,500	0%
30-5520-01-00	Postage	200	-	200	0%
30-5960-01-00	Repair and Maintenance-Vehicles	1,500	-	1,500	0%
30-5710-01-00	Legal	-	6,000	6,000	#DIV/0!
30-5740-01-00	Travel and Training	7,000	1,000	8,000	14%
30-5610-01-00	Electricity	1,500	-	1,500	0%
30-5640-01-00	Telephone Internet	4,000	5,500	9,500	138%
30-5641-01-00	Educational Donations Paul Q UNT	12,000	-	12,000	0%
30-5700-01-00	Professional Services (Legal, Engineering, Demographics)	30,000	6,000	36,000	20%
Total General Expenditures		\$ 138,940	\$ 19,150	\$ 158,090	14%
CAPITAL EXPENDITURES					
30-8170-01-00	Audio Visual and Computer Equipment	2,000	-	2,000	0%
30-8106-01-00	Furniture	1,500	-	1,500	0%
30-8199-01-00	Tax Abatement	160,000	(160,000)		-100%
30-8225-01-00	Remodeling & Repair	3,000	-	3,000	0%
Total Capital Expenditures		\$ 166,500	\$ (160,000)	\$ 6,500	-96%
TOTAL CAPITAL & GENERAL EXPENDITURES		467,296	(140,850)	326,446	(1)
SPECIAL PROJECT COSTS					
30-XXXX-01-00	RECREATION CENTER FUNDING		3,000,000	3,000,000	#DIV/0!
30-XXXX-01-00	LOCAL BUSINESS IMPROVEMENT PROGRAM		40,000	40,000	#DIV/0!
30-XXXX-01-00	SMALL BUSINESS DEVELOPMENT PROGRAM		40,000	40,000	#DIV/0!
30-8120-01-00	101 SOUTH MAIN SUITE 1 PROJECT (PETE'S CAFÉ)	22,500	-	22,500	0%
30-8117-01-00	LANCASTER HUTCHINS	660,000		660,000	0%
30-5777-01-00	CITY OF HUTCHINS ADMIN COST	21,041		21,041	0%
30-8116-01-00	DCCCD MOBILE TRAINING UNIT	10,000	(10,000)	-	-100%
30-8501-01-00	801 WEST PALESTINE PROJECT	30,000	(30,000)	-	-100%
30-XXXX-01-00	LA MANCHA 101 SOUTH IH 45 #9	6,000	(6,000)	-	-100%
30-8503-01-00	PALESTINE OVERPASS STUDY	25,000	(25,000)	-	-100%
30-8115-01-00	MARIGOLDS 102 WEST PALESTINE	3,400	(3,400)	-	-100%
*SPECIAL PROJECT COSTS		777,941	3,005,600	3,783,541	79%
Debt Service		140,400	-	140,400	0%
TOTAL FUND 30 EXPENDITURES		1,385,637	2,864,750	4,250,387	207%
<i>Revenues over Expenditures</i>		<i>(358,677)</i>	<i>(2,864,750)</i>	<i>(3,240,387)</i>	
<i>Beginning Cash/Investments</i>		<i>3,249,969</i>		<i>3,727,743 *</i>	
<i>Ending Balances</i>		<i>2,891,292</i>	<i>(2,864,750)</i>	<i>487,356</i>	

*Special Project Costs are covered under fund balance

* Opening Balance Estimate as of May 30, 2024



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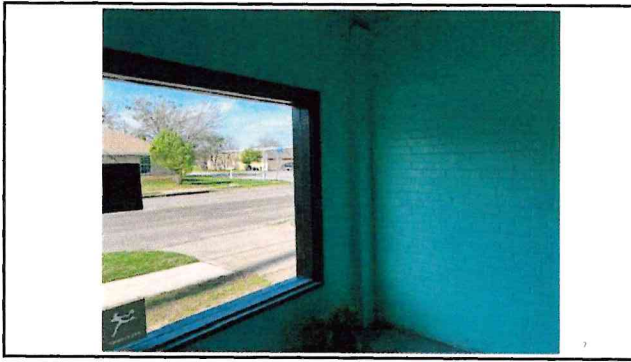
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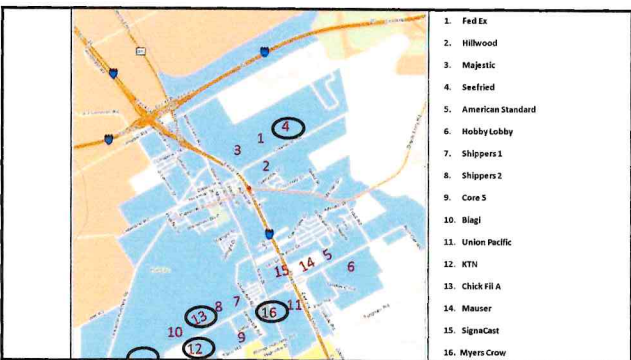
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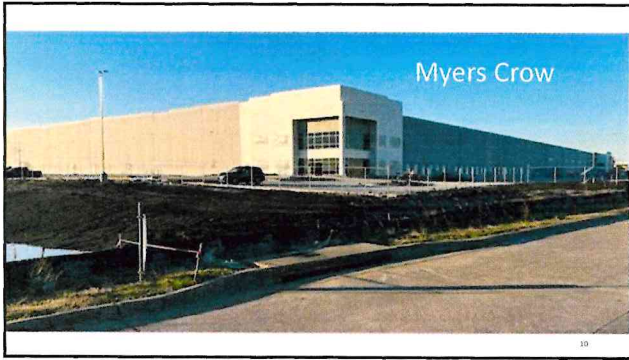
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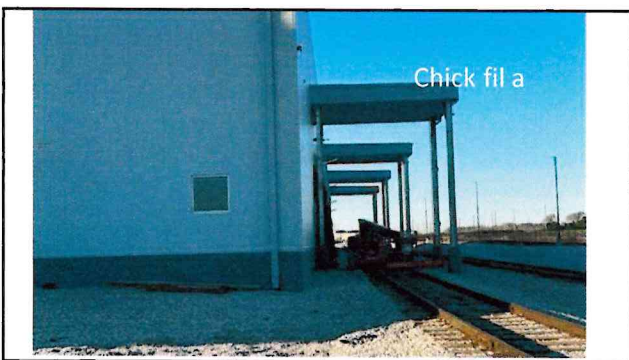


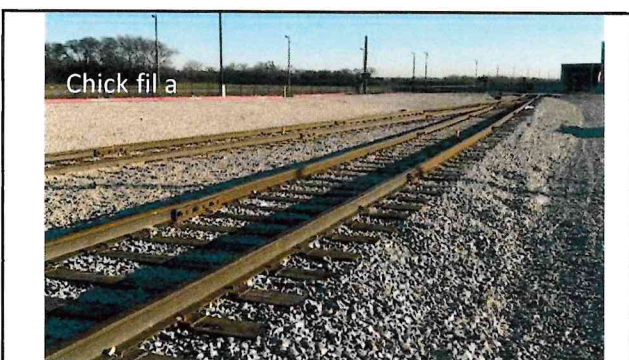
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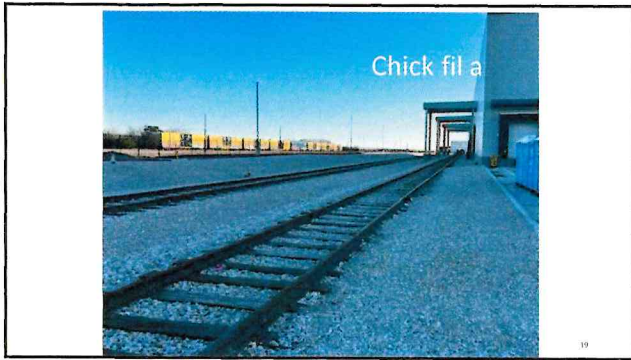


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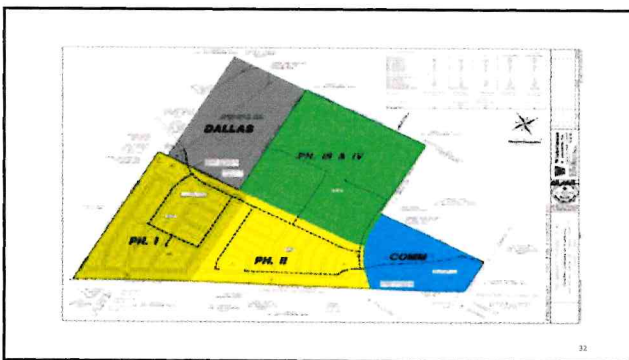
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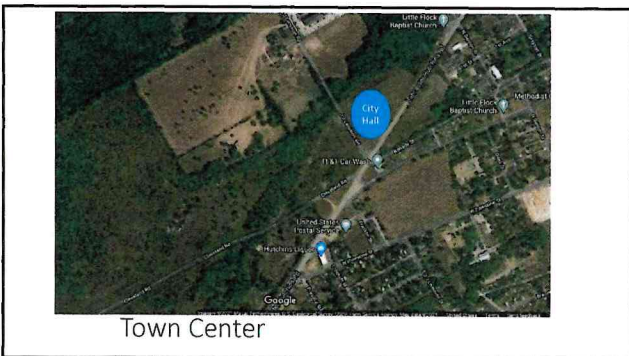
30

• Shippers Warehouse (Duke)	600,000 Sq. Ft	
• Shippers 2 (Duke)	600,000 Sq. Ft	
• American Standard (Duke)	600,000 Sq. Ft	
• Adessa (Allen)	400,000 Sq. Ft	
• Georgia Pacific (Hillwood)	1,500,000 Sq. Ft	
• Core 5	700,000 Sq. Ft	
• Biagi (Scannell)	400,000 Sq. Ft	
• Chick Fil A (CFA)	400,000 Sq. Ft	
• 2 Spec Buildings (Majestic)	1,500,000 Sq. Ft	
• KTN	2,500,000 Sq. Ft	
• Charger Logistics	400,000 Sq. Ft	
• USAA/Seefried	2,800,000 Sq. Ft.	
• Georgia Pacific	1,000,000	
• Arhaus	1,000,000	
• Goya Foods	400,000	
• Cummins Air Filter	200,000	
• Nina Shoes	200,000	
• Myers Crow	500,000 Sq. Ft.	
• Landry	250,000 Sq. Ft.	
• SUB 0 (SE Lancaster Hutchins Refrigerated)	400,000 Sq. Ft.	
Approximately 15 Million Square Feet		

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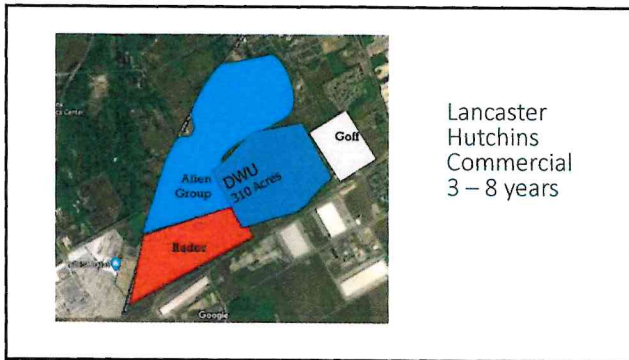
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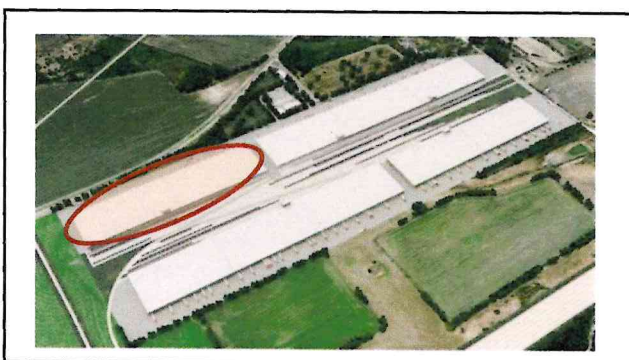
Lancaster
Hutchins
Commercial
3 – 8 years

40

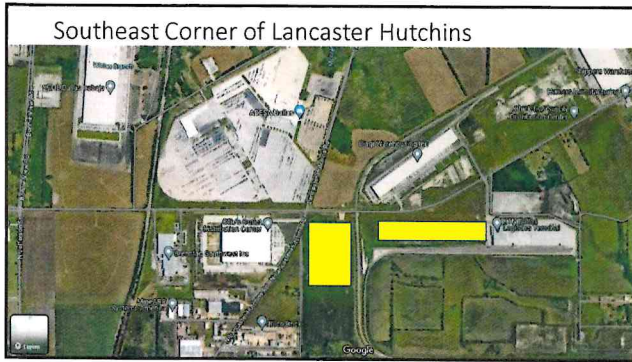
Upcoming Items

- Entry Feature at Dowdy Ferry
- Recreation Center Planning
- City Hall Design
- Lancaster Hutchins Property
- South Haven Development (town center)
- Pinto Road
- Northeast Wintergreen and Lancaster Hutchins
- Southeast Wintergreen and Lancaster Hutchins
- KTN Expansion

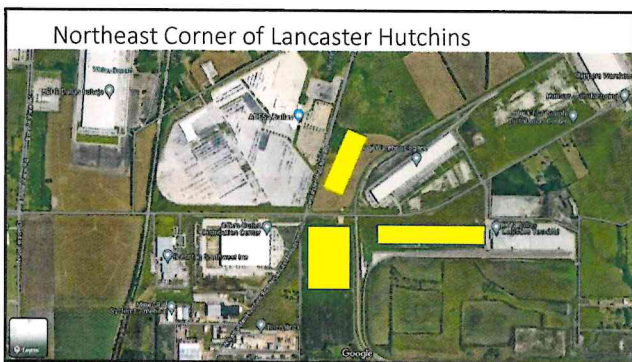
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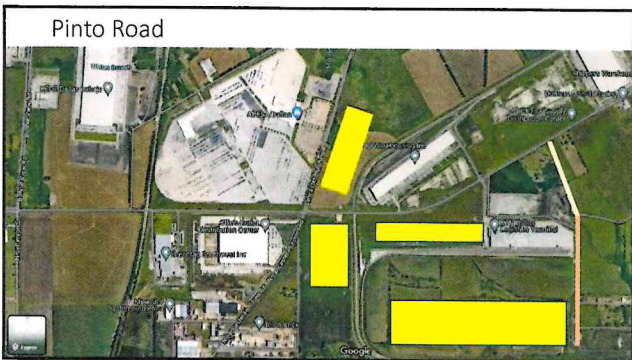
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