

PLANNING COMMISSION AGENDA

April 11, 2024 at 1:30 PM

Commissioners Meeting Room - 401 Main Street, Suite 309, Walsenburg, CO 81089

Office: 719-738-3000 ex 200 | Fax: 719-738-3996

10AM - WORKSHOP

a. Draft Comprehensive Plan Review

1:30 PM - PUBLIC MEETING

Join via Google Meet: meet.google.com/jtn-scsu-ecp | Meeting ID: jtn-scsu-ecp

- 1. ROLL CALL
- 2. PLEDGE OF ALLEGIANCE
- 3. READING OF MINUTES
 - a. Minutes from the March 28, 2024 Meeting

4. PUBLIC HEARINGS

a. 20-27 Vacation of County Road 565

5. ACTION ITEMS

a. 23-42 Plat Amendment - Faris/Walsenburg

6. LGD UPDATES

- 7. DISCUSSIONS
- 8. ADJOURNMENT
- 9. UPCOMING MEETINGS



PLANNING COMMISSION REGULAR MEETING MINUTES

March 28, 2024 at 1:30 PM

Commissioners Meeting Room - 401 Main Street, Suite 309, Walsenburg, CO 81089

Office: 719-738-3000 ex 200 | Fax: 719-738-3996

1. 10AM - WORKSHOP

- a. Draft Comprehensive Plan Review
- 2. 1:30 PM PUBLIC MEETING

Join via Google Meet: meet.google.com/jtn-scsu-ecp | Meeting ID: jtn-scsu-ecp

3. ROLL CALL

PRESENT Dale Lyons Myrna Falk Lonnie Brown Sandy White Lenna Rauber

ABSENT Beaver Edmundson

4. PLEDGE OF ALLEGIANCE

5. READING OF MINUTES

a. Minutes from February 22, 2024 Meeting

Motion to adopt the minutes as presented.

Motion made by White, Seconded by Brown. Voting Yea: Lyons, Falk, Brown, White, Rauber

6. ACTION ITEMS

- 7. LGD UPDATES
- 8. OLD BUSINESS
- 9. NEW BUSINESS
- **10. DISCUSSIONS**

a. Dos Sueños - LU-23-040 - Plat Amendment

The Commission met with Mark Lancaster and Kyle Cunningham from Dos Sueños Properties, LLC and Bill Bechaver of BH2 Surveying to discuss application 23-040. County Administrator Carl Young and the Planning Commission clarified the process for consideration of the application, a plat amendment with extra submittals.

b. Staff Updates

Cheri Chamberlain and Carl Young gave the Planning Commission an update on the BOCC's consideration of updates to Section 7 regulations and on the motion to start the process to revoke CUP 22-57 for Atlas Tower 1.

11. ADJOURNMENT

12. UPCOMING MEETINGS

Land Use and Building Department 401 Main Street, Suite 304 Walsenburg, CO 80189 719-739-1220 Ext 506



HUERFANO COUNTY GOVERNMENT STAFF REPORT

Date:April 11, 2024To:Huerfano County Planning CommissionFrom:Carl Young, County AdministratorRe:Permit #20-027 Vacate County Road 565

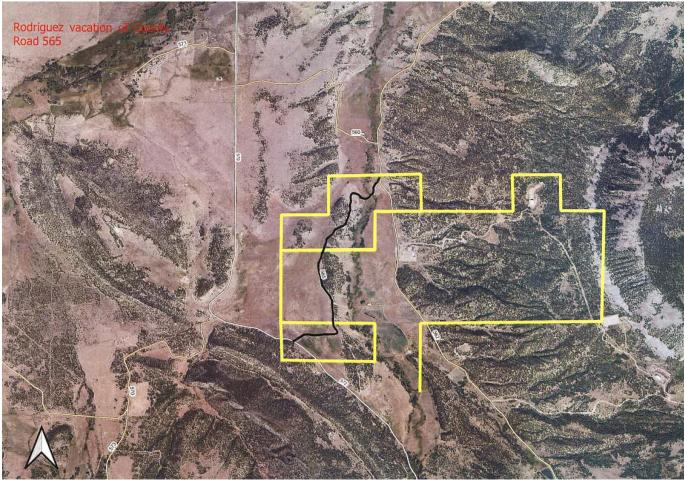
Request:

With this application Fred Rodriquez (the Applicant), on behalf of the Rodriquez Family Trust, requests the following:

Vacation of County Road 565, which runs from County Road 572 to County Road 562, in the north west quarter of the County.

The road runs through three parcels, owned by the Rodriquez Family Trust, Kostgove Ranch LLC, and Soledad3LLC.

Vicinity Map:



Process Summary:

- 1. Staff determines completeness, routes to relevant referral agencies and schedules & posts notices for public meeting /public hearing with PC and prepares staff report
- 2. Public notices and notices to referral agencies
- 3. PC public hearing and recommendation
- 4. BOCC public meeting and decision

Code References:

§ 2.15 Vacating of Approved and Recorded Plats, Roads or Easements

Applicants may apply for the vacating of any plat, road, easement or portion thereof so long as the plat, road, easement or portion thereof has been filed and recorded in the office of the Huerfano County Clerk and Recorder.

§ 2.15.03 Criteria for Action on a Vacating Application

All actions by the Planning Commission in reviewing and making recommendations on an application to vacate an approved and recorded plat or easement and by the Board of County Commissioners in approving or disapproving such applications, shall be based in general upon the provisions of these regulations and specifically upon the following criteria:

- 1. That the proposed vacating would not interfere with development of nor deny access via a public thoroughfare to existing structures within the recorded plat, adjoining properties, utility services or other improvements, nor deny access to structures, facilities or sites located beyond the plat or easement to be vacated.
- 2. That the proposed vacating would not cause undue hardship or inconvenience for any utility company, special district, neighboring landowner or tenant.
- 3. That the proposed vacating would not be likely to prove detrimental to the public health, safety or welfare of County residents.
- 4. That the proposed vacating would be consistent with all other provisions in these regulations.
- 5. That the proposed vacating would not cause undue financial hardship to Huerfano County nor deprive it of needed tax base.

§ 2.15.04 Vacating of Roads, Streets and Highways:

Any conflicting provisions contained within these regulations, notwithstanding the procedures for vacating roads, streets and highways shall conform to the provisions contained in Section 43-2-301, et seq. Colorado Revised Statutes.

Application Materials Required:

§ 2.15.02 Submittal Requirements

Submittal requirements for an application to vacate an approved and recorded plat or easement shall include a completed application, submittal requirements listed in Section 8.03, the appropriate filing fees and the following items:

- 1. A copy of the approved and recorded plat or easement and a vacated plat. Said plat shall be prepared as a final plat and shall be prepared by and have the seal of a registered land surveyor, duly registered to practice in the state of Colorado.
- 2. A legal description of the land to be vacated and the area, in acreage or square feet.
- 3. The Planning Commission may, at its discretion and upon written request by an applicant, waive any but not all of the submittal requirements listed above and the Planning Commission may also, at its discretion, add such submittal items as it deems necessary and appropriate to evaluate and recommend upon any application for the vacating of a plat, right-of-way or easement.

§ 8.03 Submittal Requirements:

In addition to those requirements specific to each land use application type, the following are required with all land use applications:

- 1. Letter of Intent providing a detailed description of the project. Letter should provide an explanation of why the application should be approved by addressing how the project meets criteria for approval and is in alignment with the Comprehensive Plan and/or other adopted planning documents.
- 2. Proof of Ownership of all affected lots. If applicant is not the owner, provide written evidence of authority to act on behalf of the lawfully demonstrated owner of the property.
- 3. Legal description of property.
- 4. Site plan drawn to scale. Plan to include existing and proposed location of all structures, uses, zoning district boundaries, and setbacks on the land involved in request.
- 5. If a public hearing is required, a list of names and mailing addresses of owners of record within the radius required for each permit type.
- 6. If a public hearing is required, pursuant to C.R.S. § 24-65.5-103 (2) (a) The applicant shall identify the mineral estate owners and lessees and easement holders entitled to notice pursuant to this section as shown in the records in the office of the County Tax Assessor and Clerk and Recorder. Provide with application a list of the owners of subsurface mineral interests and their lessees within the required radius for each permit type and on the proposed site, if any, as shown on the records of the Huerfano County Assessor, and their complete mailing addresses.
- 7. If a public hearing is required, applicant must pay for the cost of publication of the mailed and published public hearing notices.

Application Materials Received:

- 1. Application
- 2. Authorization for Fred Rodriquez to Speak on behalf of Soledad3LLC
- 3. Warranty Deed with Legal Description [Proof of Ownership]
- 4. Power of Attorney for Virginia Rodriguez Trujillo [Evidence of Authority]
- 5. Management Agreement of the Rodriquez Family Trust [Evidence of Authority]
- 6. Request to Waive Plat Amendment Requirement
- 7. Letter of Intent
- 8. Area Maps

8.07 Referral Agencies:

The Planning Commission shall determine which, if any, of the following referral agencies shall review the initial and /or preliminary submission:

- a) Huerfano RE-1 School District [School district(s) in which the land encompassed by the proposed subdivision is located.]
- b) Each county, other than Huerfano County, and municipality within a three (3) mile radius of any portion of the proposed land-use.
- c) San Isabel Electric Association [All applicable local and state improvement and special districts, ditch companies and utilities.]
- d) Colorado State Forest Service, when applicable.
- e) Huerfano-Las Animas Area Council of Governments.
- f) Upper Huerfano Soil Conservation District.

- g) CDPHE and Las Animas Huerfano Counties District Health Department [Colorado Departme Public Health and the Environment and/or such county, district or regional health departments as may exist.]
- h) State Engineer/Colorado Division of Water Resources.
- i) Other referral agencies and potentially affected parties that the Planning Commission determines to be appropriate.
- i) Huerfano County Water Conservancy District [Water Conservation Agency.]
- k) Upper Huerfano Fire Protection District [Fire Protection District.]
- l) Huerfano County Economic Development.
- m) Parks and Wildlife.
- n) Tourism Board.
- o)-HOA or POA if property is within its jurisdiction.
- p) The property owners within 500 feet of County Road 565.

Received four responses from three agencies:

- 1. Two from Colorado Parks and Wildlife who had no problems with the vacation.
- 2. One from the Las Animas-Huerfano Counties Health Department with no problems with the vacation.
- 3. One from Upper Huerfano Fire Protection District that does have concerns with the vacation. (Please see attached correspondence).

Commission Action:

Recommendation:

- 1. Approval without any special conditions.
- 2. Conditional Approval with a description of the special conditions.
- 3. **Denial** indicating for the record the reason(s) for such action with reference to the criteria set forth in the Land Use Code.
- 4. **Continuation** until a future date to gather more information or obtain clarification or for any other relevant cause.

Enclosures:

• Application Materials

Huerfano County Land Use Department 400 Main Street, Suite B Walsenburg, Colorado 81089 719-738-1220 ext. 103



GENERAL LAND USE APPLICATION Application File No.: 20-027

1. ACTION(S) REQUESTED:

Comprehensive Plan Text of Map Amendment
 PUD or non-PUD Subdivision Approval:

- 🗆 Sketch Plan
- Preliminary Plan
- Final Plat / Subdivision Improvement Agreement
- Subdivision Exemption
- 🗆 Plat Amendment
- Plat Correction
- Road Right-of-Way or Easement Vacation
- Lot Consolidation
- Re-hearings of Denied Application
- Other Actions (specify): _____

- Rezoning
- Variance
- Conditional Use Application
- Conditional Use Application / Oil, Gas or Uranium Exploration and/or Development

Application Fees Required: 200 Date Application Fees Paid: 12-21-2020

- Sign Permit
- Temporary Use Permit
- H.B. 1041 Text Amendment
- H.B. 1041 Development Permit
- H.B. 1041 Flood Plain Exemption

2. APPLICATION STATUS (for County use only): Date Application Received: Received Br

3. APPLICATION AND OWNER INFORMATION:

Name of Applicant: FREd RodRiguez, representative for RodRiguez Family TRUST
Applicants Maning Address: DUD East 5" Street, Walsenburg Celorado BIDB9
Applicant's Telephone and/or FAX: (719) 738-2222 OR (719) 350-2324
Applicant's E-Mail Address: FRed Rod Riggez 2222 @ amail . Com
Name of Land Owner Rod Diacles Family Tangt
Land Owner's Mailing Address: _ C/o 508 East 5th Street Walsen burg Coloradis Singe
Land Owner's Telephone and/or FAX: (7(9) 738-2222

4. SUMMARY OF APPLICATION:

Land Area included within the scope of this Application: O Square Feet or D Acres
Legal description of land on which action is proposed (please attach the legal description to this Application).
Existing Zoning District(s): <u>Hanicoltunal</u>
Proposed New District(s):N/A
Number of Existing Lots: <u>3 Tract</u>

Huerfano County Land Use Department
400 Main Street, Suite B
Walsenburg, Colorado 81089
719-738-1220 ext. 103
GENERAL LAND USE APPLICATION
Number of Proposed Lots: 3 Number of Proposed Dwelling Units: N/A
Number of Proposed Dwelling Units: \mathcal{N}/\mathcal{A}
Proposed Average Lot Size: N/A
If a Variance Request, please state the reason for the Variance(s): N/A
Is all or a portion of the subject land located in a potential flood plain area, or are there areas with slopes in excess of twenty percent (20%)? VYES \Box NO
If YES, which of these conditions exist? Flooding where County Road 562 and County Road 565 meet.
Value of proposed new development: N/A
Will the proposed project require any State or Federal permits?
If YES, please list all permits or approvals required:
If a H.B. 1041 permit is required, for what matters of local concern and state interest?
Please list any additional pertinent information:
5. CERTIFICATION BY THE APPLICANT:

I hereby certify that this Application is made with full knowledge of the design standards, all fees, procedures, public hearing and meeting requirements contained in the Huerfano County Land Use Regulations. Furthermore, I understand that all land use permits are non-transferrable, unless specifically approved by the Huerfano County Board of County Commissioners. The Board of County Commissioners may impose permit transfer fees as it deems appropriate. All documents submitted may be subject to internet publishing.

Signature of Applicant: Fuel Roch	iquez	Date: _//-/9-20
6. ACTION (by the authorized permitting □ Final Approval	authority):	
Name	Signature	
Title	Date	

Authorization for Fred Rodriguez to speak on behalf of Soledad3LLC pertaining to our joint petition and request to vacate County Road 565 in Huerfano County, Colorado

Larry J. Rodriguez, Maria L. Rodriguez, and Salomé Ann Rodriguez-Thorson, equal owners of the Soledad3LLC, which holds our deeded property at 1398 County Road 565, Gardner, Colorado 81040; hereby authorize our cousin, Fred Rodriguez, who resides at 508 E. 5th Street in Walsenburg, Colorado, 81089, to speak on our behalf pertaining to our joint petition and request to vacate County Road 565 (7 miles SW of Gardner, Colorado).

Dated: 10-23-20

Saloni an R R

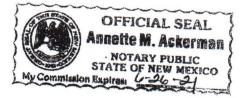
Salomé Ann Rodriguez-Tho Soledad3LLC, Manager 33 Vista De Las Sandias Placitas, NM. 87043 (925) 784-9937

COUNTY OF SANDOVAL) SS	STATE OF:	NEW MEXICO)
	COUNTY OF	SANDOVAL) ss.

The foregoing Authorization was acknowledged before me this day of by Salomé Ann Rodriguez-Thorson.	October 2020
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Witness my hand and official seal.

My commission expires: 6-26-21 Anate M Ciclulya



Item 4a.

WARRANTY DEED (Gift Deed)

Virginia Rodriguez for the consideration of Ten Dollars, (\$10.00) in hand paid, hereby sells and conveys to John M. Rodriguez, Fred Rodriguez, Frank Rodriguez, Max Rodriguez, Kent Campbell, and John Allen Campbell, as Trustees for the Rodriguez Family Trust dated March 19, 2009, whose address is P.O. Box 1186, Walsenburg, CO 81089, and its assigns, the following real property in the County of Huerfano, State of Colorado to-wit:

Township 27 South, Range 70 West of the 6th P.M.

Section 17: NE1/4NW1/4, NW1/4NE1/4, together with all mineral rights and water rights owned by Grantor

with all its appurtenances and warrants title to the same, subject to 2009 general real estate taxes due and payable January 1, 2010, together with all reservations, easements, covenants and restrictions of record.

SIGNED this day of March, 2009.

Virginia Rodriguez

STATE OF COLORADO) SS. COUNTY OF HUERFANO

The foregoing Warranty Deed was acknowledged before me this M day of March, 2009, by Virginia Rodriguez.



WITNESS MY HAND AND OFFICIAL SEAL.

Sherif 10 Hanson Notary Public

Section 2.15.02 #1 Proof of Ownership

POWER OF ATTORNEY

I, Virginia Rodriguez Trujillo, as Principal, appoint my son, John M. Rodriguez, as my lawful agent and attorney; if John M. Rodriguez is unable, unwilling or unavailable to act on my behalf, then I appoint my son, Fred Rodriguez as my lawful agent and attorney; Either shall have full power to act for me, in my name, to do any and all of the following:

 Deposit with, withdraw and receive from any person or entity (including, but not limited to banks, trust companies, mortgage companies, credit unions, savings and loan associations, and industrial banks) any documents or assets which I now or hereafter may have or be entitled to;

Enter and re-enter any safe deposit box or vault and to deposit therein or withdraw therefrom any and all contents;

3. Purchase, sell, convey, transfer, lease, encumber, manage and otherwise deal with any real and personal property;

4. Make, endorse, accept, receive, sign, execute, acknowledge, and deliver deeds with or without warranties, deeds of trust, mortgages, leases, assignments, agreements, certificates, checks, notes, bonds, vouchers, receipts, stock certificates, stock powers, proxies, minutes, tax returns and any other instruments in writing of whatever kind;

5. Consent to or approve on my behalf any medical or other professional care, counsel, treatment, or service of or to me by a licensed or certified professional person or institution engaged in the practice of, or providing, a healing care or art. However, these powers are subject to the same limitations imposed upon a court-approved guardian contained in Section 15-14-315 C.R.S.

 Have the powers conferred upon fiduciaries by the Colorado Fiduciaries' Powers Act (as it exists at the time of the execution of this Power of Attorney);

7. This Power of Attorney shall not be affected by my disability.

Virginia Rodrigue Trujllo

STATE OF COLORADO)) ss. COUNTY OF HUERFANO)

The foregoing Power of Attorney was acknowledged before me this $\underline{\ }Q^{\mathcal{H}\mathcal{V}}$ day of March, 2009, by Virginia Rodriguez Trujillo.

WITNESS MY HAND AND OFFICIAL SEAL.

(Notary Public)

Commission Expires: 8-22-2012

Section 2.15.02 #1 Evidence of Authority

MANAGEMENT AGREEMENT OF THE RODRIGUEZ FAMILY TRUST

This Agreement entered into between the Rodriguez Family Trust (Trust) and John M. Rodriguez, (Manager) setting forth the duties and obligations of the Manager and agree as follows:

- 1. The Manager shall oversee all operations and expenditures related to the real estate held by the Trust.
- The Manager shall have authority to negotiate water, land and mineral issues with interested individuals or corporations and shall conduct such negotiations in the best interests of the Trust.
- 3. The Manager shall have authority in matters involving livestock grazing, hazardous waste, and dumping or storage issues.
- 4. The Manager shall maintain records of all transactions pertaining to the operation of the Trust and will provide a copy of such documentation, concerning such operations as would allow a professional to determine accurately the nature of the expenditure and the amount thereof, upon request from the Board of Trustees.
- 5. The Manager shall have authority to assign to individual trustees, specific duties related to the ongoing maintenance and care of the Trust property and may further designate whether such contribution shall be by labor, material, or financial contribution or any combination thereof.
- 6. The Manager shall also promptly inform the Board of Trustees of any anticipated change in the operation of the Trust property or of any regulation, statute or rule asserted by any governmental entity that may require a change in the agricultural practices applied to the Trust property.
- 7. That the Manager herein shall serve with no compensation.
- 8. That the Manager shall be subject to the authority of the Board of Trustees.
- 9. That this Agreement may be cancelled by proper action by the Board of Trustees as set forth in the Trust Agreement.

Executed in Huerfano County, Colorado this ____ day of March, 2009.

John M. Rodriguez Manager

Frank Rodriguez, Trustee

Kent Camp Trustee

Section 2.15.02 #1 Evidence of Authority

Fred Rodriguez,

Trustee

1 ANALOS

Max P. Rodriguo

Max Rodriguez. Trustee

John Allen Campbell, Trustee

Application for the Vacation of County Road 565

2.15.02 Submittal Requirements

2. "A copy of the approved and recorded plat or easement and a vacated plat. Said plat shall be prepared as a final plat and shall be prepared by and have the seal of a registered land surveyor, duly registered to practice in the state of Colorado."

I am hereby requesting that this requirement be waived.

Fred Rodriguez, Authorized Representative

Section 2.15.02 #2 Request for Waiver in accordance with #4

To: Huerfano County Commissioners Planning Commission

From: Fred Rodriguez, representative Rodriguez Family Trust c/o 508 East 5th Street Walsenburg, Colorado 80189

Re: Application to Vacate County Road 565

November 19, 2020

I am submitting this application requesting the vacation of County Road 565 located in the Pass Creek area. The road is 20 feet wide and 1.62 miles in length. This road is located in a flood zone and has been washed out three times. The vacation of this road would relieve the County of the continued burden to repair and maintain it.

County Road 565 is not access to any public lands therefore the vacation would not deprive access to the hunters and visitors that come to our County. The road is surrounded on all sides by privately owned lands.

County Road 565 runs through our family ranch that my grandparents established. The road passes within 20 feet of the ranch house. Unfortunately, the road has provided easy access to those who would seek to steal, trespass and destroy our family ranch. The Rodriguez Family Trust has had many items stolen including, rear tractor tires, radiators from our 4-wheel drive pickups and parts off the haying equipment. The family ranch house has been ransacked numerous times. Examples of damage include, copper wires stripped out of the walls, copper pipes coming from the propane tank cut, and a hole cut in the kitchen floor. The garage has also been ransacked.

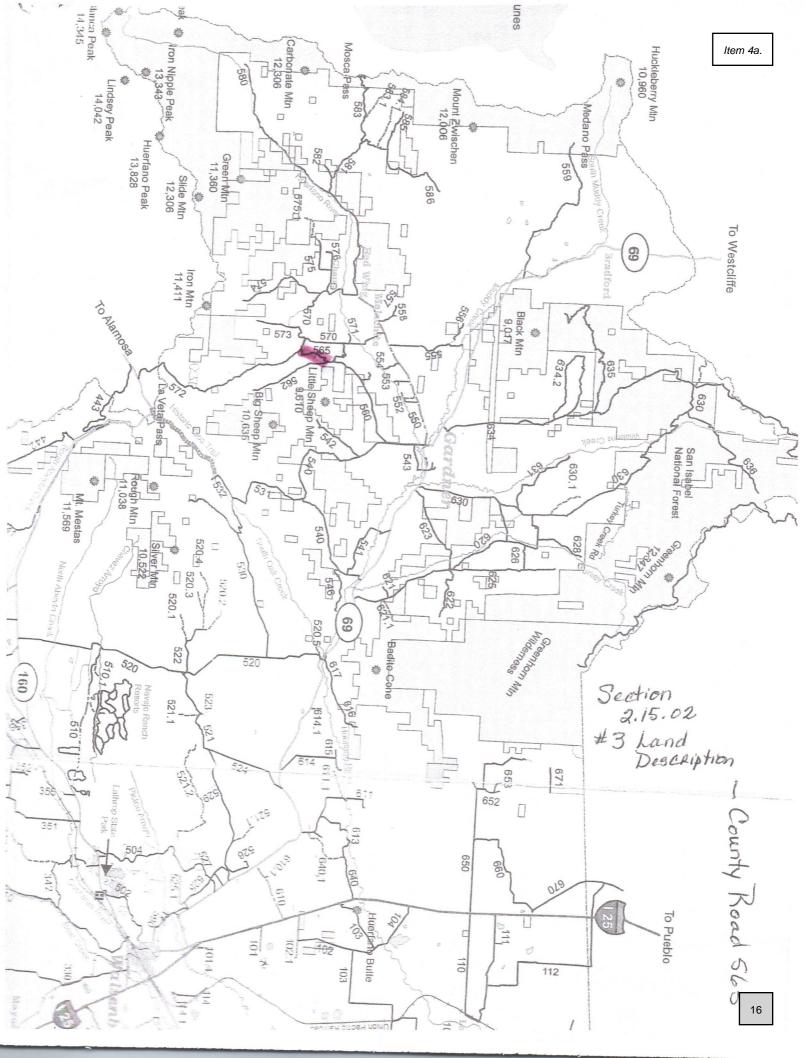
The Rodriguez Family Trust would like to save our family home, but with this road open to the public it's hard to get excited about spending time and money to rebuild. My family would accept the task of maintaining the road after vacation. All private property owners along the road would continue to have access to their lands, but criminal activity would be deterred. On behalf of the Rodriguez Family Trust, I urge you to vacate County Road 565 so that we can preserve of our ranch for our future generations.

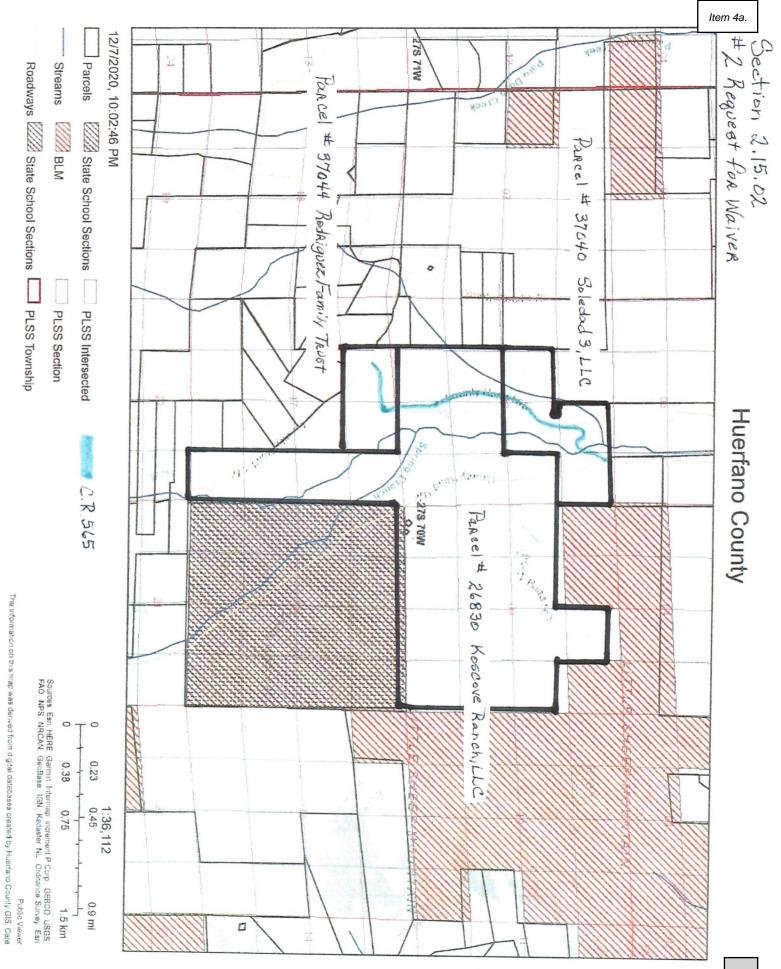
Thank you for your consideration,

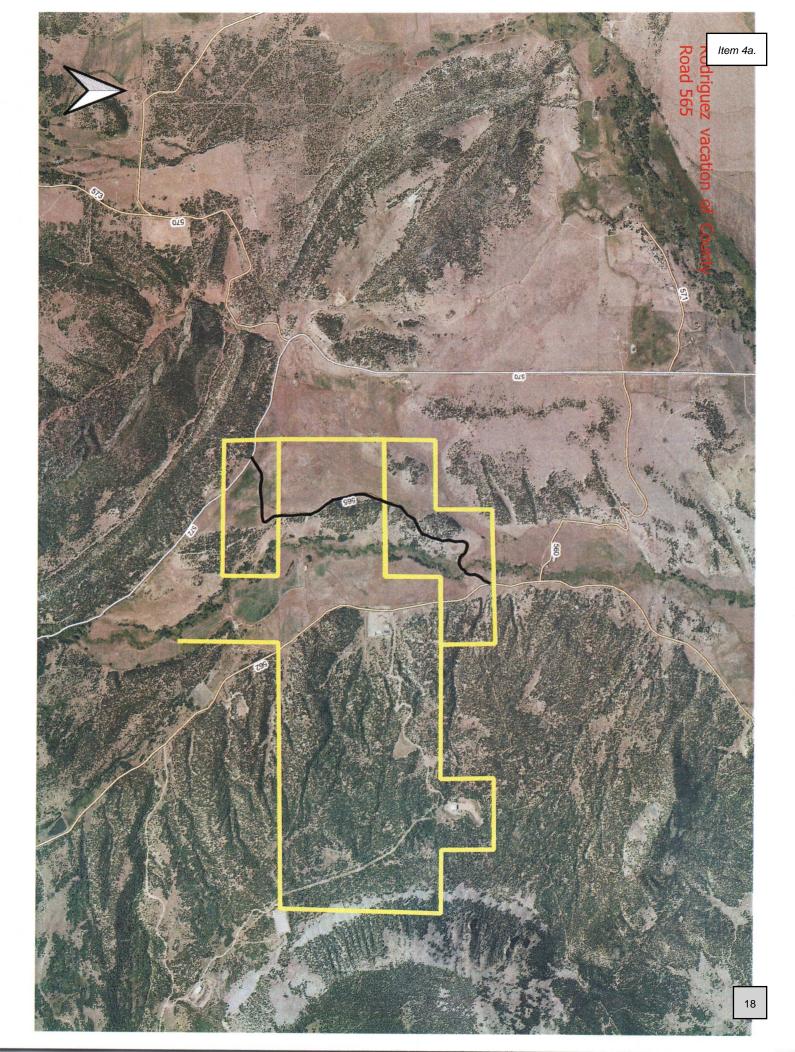
Fred Radinguez 11-19-20

Fred Rodriguez, representative

Section 2.15,02 #3 Narrative









Cheri Chamberlain <cchamberlain@huerfano.us>

Re: Vacation of 565

1 message

Brown - DNR, Mike <mike.brown@state.co.us> To: Cheri Chamberlain <cchamberlain@huerfano.us> Cc: "Gerk - DNR, Spencer" <spencer.gerk@state.co.us>

Hey Cheri,

I don't foresee any wildlife related impacts from the request you sent but just to be sure I also included my local Wildlife Officer in this response to make sure he doesn't have any concerns. Thanks for reaching out on this.

Mike Brown Area Wildlife Manager Area 11-Pueblo



P 719.561.5303 | C 719.250.4269 | F 719.561.5321 600 Reservoir rd. Pueblo, CO 81005 mike.brown@state.co.us | cpw.state.co.us

On Thu, Feb 29, 2024 at 2:36 PM Cheri Chamberlain <<u>cchamberlain@huerfano.us</u>> wrote: To Whom It May Concern:

The Huerfano County Land Use Office is reviewing application 20-027 regarding the vacation of County Road 565. The application was placed on hold related to life altering circumstances. Please review the attached letter of intent and vicinity map. Please respond with any questions or comments by April 1, 2024. Thank you,

Cheri Chamberlain Huerfano County Building Inspector and Code Enforcement 401 Main Street Suite 304 Walsenburg, CO 81089 (719) 738-1220 ext. 117 (Office) Tue, Mar 5, 2024 at 5:36 PM

(719) 248-6715 (Cell) cchamberlain@huerfano.us

Thu, Mar 7, 2024 at 1:59 PM



Cheri Chamberlain <cchamberlain@huerfano.us>

Re: Vacation of 565

1 message

Gerk - DNR, Spencer <spencer.gerk@state.co.us> To: "Brown - DNR, Mike" <mike.brown@state.co.us> Cc: Cheri Chamberlain <cchamberlain@huerfano.us>

Hello,

Thank you for including me in this email. I agree with Mike Brown the Area Wildlife Manager and do not foresee wildlife related impacts from the vacation of County Road 565.

Thank you,

On Tue, Mar 5, 2024 at 5:36 PM Brown - DNR, Mike <mike.brown@state.co.us> wrote:

Hey Cheri,

I don't foresee any wildlife related impacts from the request you sent but just to be sure I also included my local Wildlife Officer in this response to make sure he doesn't have any concerns. Thanks for reaching out on this.

Mike Brown Area Wildlife Manager Area 11-Pueblo



P 719.561.5303 | C 719.250.4269 | F 719.561.5321 600 Reservoir rd. Pueblo, CO 81005 mike.brown@state.co.us | cpw.state.co.us

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Cheri Chamberlain Huerfano County Building Inspector and Code Enforcement 401 Main Street Suite 304 Walsenburg, CO 81089 (719) 738-1220 ext. 117 (Office) (719) 248-6715 (Cell) cchamberlain@huerfano.us

Spencer Gerk District Wildlife Manager Walsenburg / La Veta



P 719.561.5300 | C 719.989.1027 | F 719.561.5321 600 Pueblo Reservoir Road, Pueblo, CO 81005 spencer.gerk@state.co.us | www.cpw.state.co.us



Cheri Chamberlain <cchamberlain@huerfano.us>

Mon, Mar 4, 2024 at 4:47 PM

Re: Vacation of 565

1 message

Robin Sykes <rsykes@la-h-health.org>

To: Cheri Chamberlain <cchamberlain@huerfano.us>

Hi Cheri This Department has no objection to the proposed vacation of County Road 565.

Thanks

On Thu, Feb 29, 2024 at 2:36 PM Cheri Chamberlain <<u>cchamberlain@huerfano.us</u>> wrote: To Whom It May Concern:

The Huerfano County Land Use Office is reviewing application 20-027 regarding the vacation of County Road 565. The application was placed on hold related to life altering circumstances. Please review the attached letter of intent and vicinity map. Please respond with any questions or comments by April 1, 2024. Thank you,

Cheri Chamberlain Huerfano County Building Inspector and Code Enforcement 401 Main Street Suite 304 Walsenburg, CO 81089 (719) 738-1220 ext. 117 (Office) (719) 248-6715 (Cell) cchamberlain@huerfano.us

Robin Sykes, REHS Environmental Health Director Las Animas-Huerfano Counties District Health Department 412 Benedicta Avenue Trinidad, CO 81082 Office: 719-846-2213 Ext 623 Cell: 719-680-3516 Fax: 719-846-4472 https://www.colorado.gov/pacific/la-h-health



https://mail.google.com/mail/u/0/?ik=872c784d3a&view=pt&search=all&permthid=thread-a:r735716960275351828%7Cmsg-f:1792641577674009815&simpl=msg-f:1792641577674009815&mb=1

4/2/24, 11:54 AM



Cheri Chamberlain <cchamberlain@huerfano.us>

Re: Vacation of 565

1 message

darrell adler <darrelladler@yahoo.com> To: Cheri Chamberlain <cchamberlain@huerfano.us>

Wed, Mar 13, 2024 at 12:27 PM

UHFPD does see issues with the vacation of cr 565 that may impose risk to public health and safety and would advise to keep the road open to be better prepared.

On Thursday, February 29, 2024 at 02:36:44 PM MST, Cheri Chamberlain <cchamberlain@huerfano.us> wrote:

To Whom It May Concern:

The Huerfano County Land Use Office is reviewing application 20-027 regarding the vacation of County Road 565. The application was placed on hold related to life altering circumstances. Please review the attached letter of intent and vicinity map. Please respond with any questions or comments by April 1, 2024. Thank you,

Cheri Chamberlain Huerfano County Building Inspector and Code Enforcement 401 Main Street Suite 304 Walsenburg, CO 81089 (719) 738-1220 ext. 117 (Office) (719) 248-6715 (Cell) cchamberlain@huerfano.us **Huerfano County Land Use Department** 401 Main Street, Suite 304 Walsenburg, Colorado 81089 719-738-1220, Ext. 506



Huerfano County Planning Commission Staff Report – Permit #23-042 Faris Meeting Type –Advisory Plat Amendment to swap two parcels of land

Meeting Date: April 11, 2024

Request:

- With this Application, Sam Faris of Snowy River Ranches (the Applicant) requests the following:
 - A plat amendment to reflect the exchange of land in which the City of Walsenburg will give an 8-acre portion of a parcel to the applicant in exchange for a 1.25-acre portion of another parcel owned by Mr. Faris, which will give the city improved access to their water plant. The piece of land being given to the City will be combined with the parcel containing the water plant. Pursuant to LUR Section §2.14 this is a plat amendment, as it changes the arrangement of lot lines, and ultimately creates only one new parcel; as each parcel is adjacent to land already owned by the receiving party. Upon completion of the plat amendment, ownership will be transferred.

The piece of land being given to the City is located adjacent to the water plant in the SE ¹/₄ of the NE ¹/₄ of the SE ¹/₄ of Section 23, Township 28S, Range 67W. (a portion of parcel number 20448).

The piece of land being given to Snowy River Ranches in return consists of eight acres along the river south of CR 346 (Centro Ave) in the NE ¼ of the NW ¼ of Section 18, Township 28S, Range 66W.

The 1.25-acre property adjacent the water plant is zoned Commercial; the 8-acre property along the river is zoned Agricultural. Minimum lot size in the Commercial zone is 0.5 acres; minimum lot size in the Agricultural zone is 35-acres. Zoning standards for this district are set forth in LUR Section §1.03.

The applicant has provided a contract for the exchange of land, which will be effective upon approval of this plat amendment.

Process for Plat Amendment:

• (2.14.01): PC meeting: recommendation \rightarrow BOCC public meeting \rightarrow Record amended plat with County Clerk and Recorder within 5 days at applicant's expense.

Noticing:

BOCC may require notification of review agencies or other interested parties.

Code References:

The following Code Sections are pertinent to the evaluation of this request: \$ 2.14 - Plat Amendment

Application Materials Required for a Plat Amendment:

Proof of ownership; approved and recorded final plat along with proposed amendments; narrative statement explaining why proposed changes should be approved by the Planning Commission and BOCC.

Application Materials:

- Ask the Planning Commission to wave the narrative/letter of intent.
- ALTA Commitment to issue Title Insurance to Snowy River Ranches LLC
- Quitclaim Deed showing ownership of Snowy River Ranches Property
- Bargain and Sale Deed showing City of Walsenburg ownership of their parcel
- Contract to buy and sell real estate
- Plat of re-done survey parcel is missing the signature block for the Planning Commission.

Background:

This application, along with all required attachments were received on October 27, 2023. Application Fees were assessed by the County. Staff has determined the application to be complete.

Maps:

See attached maps.

Eligibility for a Plat Amendment:

(2.14) Minor changes that do not include modifications which significantly alter the intended land uses, density, number of lots, circulation system, drainage easements, dedicated land or encompass more than 25% of land included within a recorded subdivision. Scope can include adjustment of lot lines, re-platting of lots, reconfiguration of dedicated streets and easements and reserved sites.

2.14.03 Criteria for Action on a Plat Amendment Application:

All actions by the Planning Commission in reviewing and making recommendations on an application to amend an approved and recorded plat and by the Board of County Commissioners in approving or disapproving such applications shall be based in general upon the provisions of these regulations and specifically on the following criteria:

- 1. That the proposed amendment meets the qualifications stated herein for a minor change to the approved and recorded plat.
- 2. That the proposed amendment would be consistent with all other provisions of these regulations and would not cause significant hardship or inconvenience for adjacent or neighboring land owners or tenants.
- 3. That the proposed amendment would be beneficial to the public health, safety or welfare of the County.

Analysis:

The Planning Commission shall decide whether the proposed changes qualify for a Plat Amendment or if the Applicant should be required to apply for a Subdivision (see eligibility above).

Referral Comments:

Letters were sent to the following referral agencies on March 1, 2024:

- San Isabel Electric
- Huerfano County Fire Protection District
- City Clerk of Walsenburg

There were no comments/conditions received from any of the above referral agencies.

Note:

Plat Amendments do not require a public hearing. Planning Commission should make a recommendation to BOCC for an upcoming BOCC public meeting. BOCC may require notification of review agencies or other interested parties.

Commission Action:

Recommendation:

- 1. Approval without any special conditions.
- 2. Conditional Approval with a description of the special conditions.
- **3. Denial** indicating for the record the reason(s) for such action with reference to the criteria set forth in the Land Use Code.
- 4. Continuation until a future date to gather more information or obtain clarification or for any other relevant cause.

Enclosures:

• Application Materials

Huerfano County Land Use Department 401 Main Street, Suite 304 Walsenburg, Colorado 81089 (719) 738-3000 ext. 108



GENERAL LAND USE APPLICATION

Application File No.: 423-042

1. ACTION(S) REQUESTED:	
Conditional Use Permit Application	Sign Permit
🗆 Conditional Use Application / Marijuana	Temporary Use or Assembly Permit
Conditional Use Application / Oil, Gas or Uranium Ex-	□ H.B. 1041 Text Amendment
ploration and/or Development	H.B. 1041 Development Permit
Rezoning	H.B. 1041 Flood Plain Exemption
□ Variance	Comprehensive Plan Text of Map Amendment
Subdivision Exemption	PUD or non-PUD Subdivision Approval:
Plat Amendment	Sketch Plan
Plat Correction	Preliminary Plan
Road Right-of-Way or Easement Vacation	Final Plat / Subdivision Improvement Agreement
Lot Consolidation	Re-hearing of Denied Application
Other Actions (specify):	
2. APPLICATION STATUS (for County use only):	
Date Application Received:	Application Fees Required:
Received By:	Date Application Fees Paid:
3. APPLICATION AND OWNER INFORMATION: Name of Applicant: <u>Snowy</u> River Ranche Applicant's Mailing Address: <u>3531</u> <u>5</u> . Loga Applicant's Telephone and/or FAX: <u>303 - 229</u> Applicant's E-Mail Address: <u>Snowy</u> , Canche	- St. Unit P #358 Enjeword, CO 30113
Name of Land Owner:am	
Land Owner's Mailing Address:	9-7076
4. SUMMARY OF APPLICATION: Land Area included within the scope of this Application: _ Parcel (Schedule) Number (Available from Assessor):	<u>1.25</u> □ Square Feet or Acres
Legal description of land on which action is proposed (plea Existing Zoning District(s):	ase attach the legal description to this Application)
Existing Zoning District(s): Proposed New District(s):	
Number of Existing Lots:	
Number of Proposed Lots: 2	
Number of Proposed Dwelling Units:	
Page	
, uBc	

Huerfano County Land Use Department 401 Main Street, Suite 304 Walsenburg, Colorado 81089 (719) 738-3000 ext. 108



Item 5a.

GENERAL LAND USE APPLICATION

Proposed Average Lot Size: <u>1.25 ac.</u>		
If a Variance Request, please state the reason for the Variance(s): Neighboring	owner	requires
access.		0

Is all or a portion of the subject land located in a potential flood plain area, or are there areas with slopes in excess of twenty percent (20%)?
I YES PNO
If YES, which of these conditions exist?

If a H.B. 1041 permit is required, for what matters of local concern and state interest?

Please list any additional pertinent information: Wanting to convey parcel to City of Walserburg so they can have legal access and own improved arounds.

5. CERTIFICATION BY THE APPLICANT:

I hereby certify that this Application is made with full knowledge of the design standards, all fees, procedures, public hearing and meeting requirements contained in the Huerfano County Land Use Regulations. Furthermore, I understand that all land use permits are non-transferable, unless specifically approved by the Huerfano County Board of County Commissioners. The Board of County Commissioners may impose permit transfer fees as it deems appropriate. I also understand that issuance of a permit does not relieve me of the requirement to comply with all federal, state, and local laws as well as all relevant subdivision regulations, declarations, and covenants. All documents submitted may be subject to internet publishing.

Signature of Applicant	200 Alexaging Member	Data	3-26-2012
C		Date:	200022
Printed Name: Qan t	aris		

6. ACTION (by the authorized permitting authority):

	Final Approval	Conditional Approval	🗆 Denial	
Name		Signature		
Title		Date		



First American Title[™] ⊢

ALTA Commitment for Title Insurance

ISSUED BY

First American Title Insurance Company

Commitment

COMMITMENT FOR TITLE INSURANCE

Issued By

FIRST AMERICAN TITLE INSURANCE COMPANY

NOTICE

IMPORTANT—READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACONTRACTUAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I—Requirements; Schedule B, Part II—Exceptions; and the Commitment Conditions, *First American Title Insurance Company*, a Nebraska Corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Policy Amount and the name of the Proposed Insured.

If all of the Schedule B, Part I-Requirements have not been met within six months after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

First American Title Insurance Company

Kenneth D. DeGiorgio, Presiden

Greg L. Smith, Secretary

If this jacket was created electronically, it constitutes an original document.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by First American Title Insurance Company. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I—Requirements; Schedule B, Part II—Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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COMMITMENT CONDITIONS

1. DEFINITIONS

- (a) "Knowledge" or "Known": Actual or imputed knowledge, but not constructive notice imparted by the Public Records.
- (b) "Land": The land described in Schedule A and affixed improvements that by law constitute real property. The term "Land" does not include any property beyond the lines of the area described in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, alleys, lanes, ways, or waterways, but this does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- (c) "Mortgage": A mortgage, deed of trust, or other security instrument, including one evidenced by electronic means authorized by law.
- (d) "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- (e) "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- (f) "Proposed Policy Amount": Each dollar amount specified in Schedule A as the Proposed Policy Amount of each Policy to be issued pursuant to this Commitment.
- (g) "Public Records": Records established under state statutes at the Commitment Date for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without Knowledge.
- (h) "Title": The estate or interest described in Schedule A.
- 2. If all of the Schedule B, Part I-Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.
- 3. The Company's liability and obligation is limited by and this Commitment is not valid without:
 - (a) the Notice;
 - (b) the Commitment to Issue Policy;
 - (c) the Commitment Conditions;
 - (d) Schedule A;
 - (e) Schedule B, Part I---Requirements;
 - (f) Schedule B, Part II-Exceptions; and
 - (g) a counter-signature by the Company or its issuing agent that may be in electronic form.

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company shall not be liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- (a) The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
 - (i) comply with the Schedule B, Part I-Requirements;
 - (ii) eliminate, with the Company's written consent, any Schedule B, Part II-Exceptions; or
 - (iii) acquire the Title or create the Mortgage covered by this Commitment.
- (b) The Company shall not be liable under Commitment Condition 5(a) if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.
- (c) The Company will only have liability under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- (d) The Company's liability shall not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Conditions 5(a)(i) through 5(a)(iii) or the Proposed Policy Amount.
- (e) The Company shall not be liable for the content of the Transaction Identification Data, if any.

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- (f) In no event shall the Company be obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I— Requirements have been met to the satisfaction of the Company.
- (g) In any event, the Company's liability is limited by the terms and provisions of the Policy.

6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT

- (a) Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
- (b) Any claim must be based in contract and must be restricted solely to the terms and provisions of this Commitment.
- (c) Until the Policy is issued, this Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- (d) The deletion or modification of any Schedule B, Part II—Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- (e) Any amendment or endorsement to this Commitment must be in writing and authenticated by a person authorized by the Company.
- (f) When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

7. IF THIS COMMITMENT HAS BEEN ISSUED BY AN ISSUING AGENT

The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for the purpose of providing closing or settlement services.

8. PRO-FORMA POLICY

The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

9. ARBITRATION

The Policy contains an arbitration clause. All arbitrable matters when the Proposed Policy Amount is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Proposed Insured as the exclusive remedy of the parties. A Proposed Insured may review a copy of the arbitration rules at http://www.alta.org/arbitration.

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AMERICAN LAND TITLE ASSOCIATION



First American Title"

First American Title Insurance Company

ALTA Commitment for Title Insurance

Schedule A

Transaction Identification Data for reference only: Issuing Agent: Dotter Abstract Company Issuing Office's ALTA® Registry ID:

Commitment No.: 41546 Property Address: WALSENBURG, CO 81089 Revision No.: Issuing Office: 506 Main Street, Walsenburg, CO 81089 Loan ID No.: Issuing Office File No.: 41546

SCHEDULE A

- 1. Commitment Date: October 28, 2022 at 8:00 AM
- 2. Policy or Policies to be issued:
 - (a) ALTA® Owner's Policy (6-17-06)
 Proposed Insured: CITY OF WALSENBURG, COLORADO
 Proposed Policy Amount: \$5,000.00
 - (b) □ ALTA® Loan Policy (6-17-06) Proposed Insured: Proposed Policy Amount: \$
 (c) □ ALTA® Policy
 - (c) □ _____ALTA
 Policy Proposed Insured: Proposed Policy Amount: \$
- 3. The estate or interest in the Land described or referred to in this Commitment is:

Fee Simple

Excepting from such estate or interest, any right, title or interest in and to any oil, gas, minerals and mineral rights, any oil and gas leases, together with any rights associated therewith for which no search and examination has been made of the public records.

- 4. The Title is, at the Commitment Date, vested in: SNOWY RIVER RANCHES LLC, A COLORADO LIMITED LIABILITY COMPANY
- 5. The Land is described as follows: SEE EXHIBIT A ATTACHED HERETO

FIRST AMERICAN TITLE INSURANCE COMPANY

Sandia & Detter

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Page 1 of 1

ALTA Commitment for Title Insurance (8-1-16) Colorado – Schedule



First American Title[™]

ALTA Commitment for Title Insurance

ltem 5a.

Schedule BI & BII

First American Title Insurance Company

41546

Commitment No.: 41546

SCHEDULE B, PART I

Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records
- 5. Payment of all taxes and assessments now due and payable as shown on a certificate of taxes due from the County Treasurer or the County Treasurer's Authorized Agent.
- 6. Evidence that all assessments for common expenses, if any, have been paid.
- 7. Final Affidavit and Agreement executed by Owners and/or Purchasers must be provided to the Company.
- 8. Payment to or for the account of the grantors or mortgagors of the full consideration for the estate or interest to be insured.
- 9. Proper instrument(s) creating the estate or interest to be insured must be executed and duly filed for record, to wit:
- 10. STATEMENT OF AUTHORITY FOR SNOWY RIVER RANCHES, LLC, A COLORADO LIMITED LIABILITY COMPANY (IN FILE)
- 11. WARRANTY DEED FROM SNOWY RIVER RANCHES, LLC, A COLORADO LIMITED LIABILITY COMPANY TO CITY OF WALSENBURG, COLORADO, TO BE INSURED.

SCHEDULE B, PART II

Exceptions

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ANERICA L		ALTA Commitment for Title Insurance	Item 5a
	First American Title™	ISSUED BY First American Title Insurance Company	
Sched	ule BI & BII	41546	

Commitment No.: 41546

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- 1. Any facts, rights, interests or claims which are not shown by the Public Records, but which could be ascertained by an inspection of the Land or by making inquiry of persons in possession thereof.
- 2. Easements, or claims of easements, not shown by the Public Records.
- 3. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, and any facts which a correct land survey and inspection of the Land would disclose, and which are not shown by the Public Records.
- 4. Any lien, or right to a lien, for services, labor or material theretofore or hereafter furnished, imposed by law and not shown in the Public Records.
- 5. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met.

Note: Exception number 5. will be removed from the policy provided the Company conducts the closing and settlement service for the transaction identified in the commitment

- 6. Any and all unpaid taxes, assessments and unredeemed tax sales.
- 7. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof.
- 8. Any water rights, claims of title to water, in, on or under the Land.
- 9. All roads, railroads, highways, alleys, rights of way, utilities and easements for ingress and egress therefore as shown on Huerfano County Road Map filed August 15, 1979.

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First American Title"

DISCLOSURE STATEMENT

Pursuant to C.R.S. 30-10-406(3)(a) all documents received for recording or filing in the Clerk and Recorder's office shall contain a top margin of at least one inch and a left, right and bottom margin of at least one-half of an inch. The Clerk and Recorder will refuse to record or file any document that does not conform to the requirements of this section.

NOTE: If this transaction includes a sale of the property and the price exceeds \$100,000.00, the seller must comply with the disclosure/withholding provisions of C.R.S. 39-22-604.5 (Nonresident withholding).

NOTE: Colorado Division of Insurance Regulations 8-1-2 requires that "Every title insurance company shall be responsible to the proposed insured(s) subject to the terms and conditions of the title commitment, other than the effective date of the title commitment, for all matters which appear of record prior to the time of recording whenever the title insurance company, or its agent, conducts the closing and settlement service that is in conjunction with its issuance of an owner's policy of title insurance and is responsible for the recording and filing of legal documents resulting from the transaction which was closed.

Pursuant to C.R.S. 10-11-122, the company will not issue its owner's policy or owner's policies of title insurance contemplated by this commitment until it has been provided a Certificate of Taxes due or other equivalent documentation from the County Treasurer or the County Treasurer's authorized agent; or until the Proposed Insured has notified or instructed the company in writing to the contrary.

The subject property may be located in a special taxing district. A Certificate of Taxes due listing each taxing jurisdiction shall be obtained from the County Treasurer or the County Treasurer's authorized agent. Information regarding special districts and the boundaries of such districts may be obtained from the Board of County Commissioners, the County Clerk and Recorder, or the County Assessor.

C.R.S. 10-11-122 (4), Colorado Notaries may remotely notarize real estate deeds and other documents using real-time audio-video communication technology. You may choose not to use remote notarization for any document.

NOTE: Pursuant to CRS 10-11-123, notice is hereby given:

This notice applies to owner's policy commitments containing a mineral severance instrument exception, or exceptions, in Schedule B, Section 2.

- A. That there is recorded evidence that a mineral estate has been severed, leased, or otherwise conveyed from the surface estate and that there is a substantial likelihood that a third party holds some or all interest in oil, gas, other minerals, or geothermal energy in the property; and
- B. That such mineral estate may include the right to enter and use the property without the surface owner's permission.

NOTE: Pursuant to Colorado Division of Insurance Regulations 8-1-1, Affirmative mechanic's lien protection for the Owner may be available (typically by deletion of Exception no. 4 of Schedule B, Section 2 of the Commitment from the Owner's Policy to be issued) upon compliance with the following conditions:

- A. The land described in Schedule A of this commitment must be a single family residence which includes a condominium or townhouse unit.
- B. No labor or materials have been furnished by mechanics or material-men for purposes of construction on the land described in Schedule A of this Commitment within the past 6 months.
- C. The Company must receive an appropriate affidavit indemnifying the Company against un-filed mechanic's and material-men's liens.
- D. The Company must receive payment of the appropriate premium.
- E. If there has been construction, improvements or major repairs undertaken on the property to be purchased within six months prior to the Date of the Commitment, the requirements to obtain coverage for unrecorded liens will include: disclosure of certain construction information; financial information as to the seller, the builder and or the contractor; payment of the appropriate premium, fully executed Indemnity Agreements satisfactory to the company, and, any additional requirements as may be necessary after an examination of the aforesaid information by the Company.

No coverage will be given under any circumstances for labor or material for which the insured has contracted for or agreed to pay.

NOTE: Pursuant to C.R.S. 38-35-125(2) no person or entity that provides closing and settlement services for a real estate transaction shall disburse funds as a part of such services until those funds have been received and are available for immediate withdrawal as a matter of right.

NOTE: C.R.S. 39-14-102 requires that a real property transfer declaration accompany any conveyance document presented for recordation in the State of Colorado. Said declaration shall be completed and signed by either the grantor or grantee.

NOTE: Pursuant to CRS 10-1-128(6)(a), It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

Nothing herein contained will be deemed to obligate the company to provide any of the coverages referred to herein unless the above conditions are fully satisfied.





Privacy Notice

Effective: October 1, 2019

Notice Last Updated: January 1, 2022

This Privacy Notice describes how First American Financial Corporation and its subsidiaries and affiliates (together referred to as "First American," "we," "us," or "our") collect, use, store, and share your information with the exception that a subsidiary or affiliate has their own privacy policy, that policy governs. This Privacy Notice applies to information we receive from you offline only, as well as from third parties, when you interact with us and/or use and access our services and products ("Products"). For more information about our privacy practices, including our online practices, please visit https://www.firstam.com/privacy-policy/. The practices described in this Privacy Notice are subject to applicable laws in the places in which we operate.

What Type Of Information Do We Collect About You? We collect a variety of categories of information about you. To learn more about the categories of information we collect, please visit https://www.firstam.com/privacy-policy/.

How Do We Collect Your Information? We collect your information: (1) directly from you; (2) automatically when you interact with us; and (3) from third parties, including business parties and affiliates.

<u>How Do We Use Your Information?</u> We may use your information in a variety of ways, including but not limited to providing the services you have requested, fulfilling your transactions, comply with relevant laws and our policies, and handling a claim. To learn more about how we may use your information, please visit <u>https://www.firstam.com/privacy-policy/</u>.

How Do We Share Your Information? We do not sell your personal information. We only share your information, including to subsidiaries, affiliates, and to unaffiliated third parties: (1) with your consent; (2) in a business transfer; (3) to service providers; and (4) for legal process and protection. To learn more about how we share your information, please visit https://www.firstam.com/privacy-policy/.

How Do We Store and Protect Your Information? The security of your information is important to us. That is why we take commercially reasonable steps to make sure your information is protected. We use our best efforts to maintain commercially reasonable technical, organizational, and physical safeguards, consistent with applicable law, to protect your information.

How Long Do We Keep Your Information? We keep your information for as long as necessary in accordance with the purpose for which it was collected, our business needs, and our legal and regulatory obligations.

Your Choices We provide you the ability to exercise certain controls and choices regarding our collection, use, storage, and sharing of your information. You can learn more about your choices by visiting <u>https://www.firstam.com/privacy-policy/</u>.

International Jurisdictions: Our Products are offered in the United States of America (US), and are subject to US federal, state, and local law. If you are accessing the Products from another country, please be advised that you may be transferring your information to us in the US, and you consent to that transfer and use of your information in accordance with this Privacy Notice. You also agree to abide by the applicable laws of applicable US federal, state, and local laws concerning your use of the Products, and your agreements with us.

We may change this Privacy Notice from time to time. Any and all changes to this Privacy Notice will be reflected on this page, and where appropriate provided in person or by another electronic method. Your continued use, access, or interaction with OUR PRODUCTS or your continued communications with us after this NOTICE HAS BEEN PROVIDED TO YOU will REPRESENT THAT YOU HAVE READ AND UNDERSTOOD THIS PRIVACY NOTICE.

Contact Us dataprivacy@firstam.com or toll free at 1-866-718-0097.

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For California Residents

If you are a California resident, you may have certain rights under California law, including but not limited to the California Consumer Privacy Act of 2018 ("CCPA"). All phrases used in this section shall have the same meaning as those phrases are used under California law, including the CCPA.

<u>Right to Know</u>. You have a right to request that we disclose the following information to you: (1) the categories of personal information we have collected about or from you; (2) the categories of sources from which the personal information was collected; (3) the business or commercial purpose for such collection and/or disclosure; (4) the categories of third parties with whom we have shared your personal information; and (5) the specific pieces of your personal information we have collected. To submit a verified request for this information, go to our online privacy policy at www.firstam.com/privacy-policy to submit your request or call toll-free at 1-866-718-0097. You may also designate an authorized agent to submit a request on your behalf by going to our online privacy policy at www.firstam.com/privacy-policy to submit toll-free at 1-866-718-0097.

Right of Deletion. You also have a right to request that we delete the personal information we have collected from and about you. This right is subject to certain exceptions available under the CCPA and other applicable law. To submit a verified request for deletion, go to our online privacy policy at www.firstam.com/privacy-policy to submit your request or call toll-free at 1-866-718-0097. You may also designate an authorized agent to submit a request on your behalf by going to our online privacy policy at www.firstam.com/privacy-policy to submit your request or by calling toll-free at 1-866-718-0097.

<u>Verification Process</u>. For either a request to know or delete, we will verify your identity before responding to your request. To verify your identity, we will generally match the identifying information provided in your request with the information we have on file about you. Depending on the sensitivity of the information requested, we may also utilize more stringent verification methods to verify your identity, including but not limited to requesting additional information from you and/or requiring you to sign a declaration under penalty of perjury.

Notice of Sale. We do not sell California resident information, nor have we sold California resident information in the past 12 months. To the extent any First American affiliated entity has a different practice, it will be stated in the applicable privacy policy. We have no actual knowledge of selling the information of minors under the age of 16.

<u>Right of Non-Discrimination</u>. You have a right to exercise your rights under California law, including under the CCPA, without suffering discrimination. Accordingly, First American will not discriminate against you in any way if you choose to exercise your rights under the CCPA.

Notice of Collection. To learn more about the categories of personal information we have collected about California residents over the last 12 months, please see "What Information Do We Collect About You" in https://www.firstam.com/ privacy-policy. To learn about the sources from which we have collected that information, the business and commercial purpose for its collection, and the categories of third parties with whom we have shared that information, please see "How Do We Collect Your Information", "How Do We Use Your Information", and "How Do We Share Your Information" in https:// www.firstam.com/privacy-policy.

Notice of Sale. We have not sold the personal information of California residents in the past 12 months.

<u>Notice of Disclosure</u>. To learn more about the categories of personal information we may have disclosed about California residents in the past 12 months, please see "How Do We Use Your Information" and "How Do We Share Your Information" in https://www.firstam.com/privacy-policy.

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RP \$0.00



After Recording Return To: Thomas Wolf, Esq. Ireland, Stapleton, Pryor & Pascoe, P.C. 717 17th Street, Suite 2800 Denver, CO 80202

QUIT CLAIM DEED

FLC, LTD., a Colorado limited partnership, whose street address is 1100 W. 7th Street, Walsenburg, Colorado 81089 ("*Grantor*"), for the consideration of Ten and no/100 Dollars (\$10.00) in hand paid, hereby sells and quit claims to Snowy River Ranches, LLC, a Colorado limited liability company, whose street address is 3370 S. Marion Street, Englewood, Colorado 80113 ("*Grantee*"), the real property located in the County of Huerfano and State of Colorado and more particularly described on <u>Exhibit A</u> attached hereto, with all its appurtenances.

Signed this $\frac{3}{3}$ day of December, 2013.

GRANTOR:

FLC, LTD., a Colorado limited partnership

Title: **t**

399519 Page 1 of 3

Huerfano County, CO

Judy Benine, Clerk & Recorder

01-21-2014 11:35 AM Recording Fee \$21.00

STATE OF COLORADO COUNTY OF Huerfani) ss.

The foregoing instrument was acknowledged before me this 7 day of December, 2014, by <u>hun Funis</u> as <u>new feart</u> of FLC, LTD., a Colorado limited partnership.

WITNESS my hand and official seal.

Notary Public

My commission expires: _____

SANDRA J. DOTTER NOTARY PUBLIC STATE OF COLORADO NOTARY ID 19924016547 MY COMMISSION EXPIRES 12/30/2016

EXHIBIT A TO QUIT CLAIM DEED FROM FLC, LTD.

LEGAL DESCRIPTION

Parcel 1

Tract F; Lots 1,2,3,4,5,6,7 and 8 of Block 7; and Lot 5 of Block 6, Mutual Subdivision.

Parcel 2

Lots 1-A, 47, 48, 49, 55, 58, 61, 62, 63, 74, 97, 103, and 117, Spanish Peaks Village Subdivision Tract 1.

Parcel 3

Lots 135, 138, 178, 257, 484, 536, 563, 595, 610, 611, 618, 741, and 757, Rio Cucharas Subdivision.

Parcel 4

Lot 141, Greenhorn Village Subdivision Tract 1.

Parcel 5

Lot 10, Twin Lakes Ranches Subdivision.

Parcel 6

Lot 37 and an undivided one-half interest with Sal Sanders in Lot 36, City Ranch Subdivision Phase I.

Parcel 7 Lots 46, 47, 60, and 66 City Ranch Subdivision Phase II.

Parcel 8

Lots 67, 68, 69, 70, 73, 76, 80, 81, 86, 91, 112, 114, 117, 118, 119, and Lot B containing 271.5 acres more or less City Ranch Subdivision Phase III.

Parcel 9

Lots 234 and 235, Black Hills Subdivision Phase I.

Parcel 10 Lots 50 and 52, Colorado Land & Grazing Unit BB.

Parcel 11

TWP 25 RNG 69 SEC 33: SW ¼ NE ¼ SE ¼ NW ¼ 80 acres SE ¼ NE ¼ Less 30.47 acres to Silver Fox Ranches 9.53 acres Also a strip of land 357 ft. wide and 2,640 ft long across north side of NW ¼ SE ¼ NE ¼ SW ¼ of SEC 33: 21.64 acres less 1 acre to J WILLGING 20.64 acres. Grand Total 110.17 acres

Parcel 12

Part of Section 5 and 6, Township 27 South, Range 66 West of the 6th P.M. described as follows: Lots 1, 2, 3, 4 and Future Development Site, Indian Pools Subdivision, containing 323.04 acres more or less.

Item 5a.

Parcel 13

NW ¹/₄ SW ¹/₄ of Section 2, Township 25 South, Range 69 West of the 6th P.M. containing 40 acres more or less.

Parcel 14

NE ¹/₄ SW ¹/₄, Except S ¹/₂ S ¹/₂ NE ¹/₄ SW ¹/₄ in Section 28, Township 27 South, Range 70 West of the 6th P.M. also known as Upper Pass Creek Subdivision, containing 27.44 acres more or less.

Parcel 15

UNUSED ROW LOMA BRANCH T28 R66 SC 4: 7.29 A. SC5: SEC 23 PT SE4SE4 & NE4NW4 & SEC 26 SE4NE4 CONT 13.39A SEC 9: 13.04 AC SEC 8: 12.09 A. TOT AC 120.22 LYING NORTH OF LOT 1, SPORLEDER HEIGHTS AND BEGINNING AT THE NORTHWEST CONER OF LOT 1, SPORLEDER ROW LINE OF THE LOMA BRANCH OF D&RGW RR (ABANDONED) SAID SOUTHERLY ROW (FROM WHICH POINT THE RADIUS OF 02-24-57 WHOSE RADUIUS IS 477.46 FT AN ARC LENGTH NORTHERLY ROW LINE OF SAID LOMA BRANCH; THENCE ON POINT BEARS \$03-02-48W) THROUGH A CENTRAL ANGLE OF 512.11 FT; THENCE \$40-12-00W 103.55 FT TO A D&RGW RR THENCE ON THE ARC OF A CURVE TO THE LEFT \$56-047-36W) THROUGH A CENTRAL ANGLE OF 50-24-28 TO THE POINT OF BEGINNING 1.09 AC T/A 119.13

Parcel 16

A parcel of land located in the N ½ of the SW ¼, and the S ½ of the NW ¼, Section 24, Township 28 South, Range 67 West, of the 6th P.M., lying South of Colorado State Highway No. 160, County of Huerfano, State of Colorado, and being more particularly described as follows:

Beginning at the West $\frac{1}{4}$ corner of said Section 24; thence N 02 degrees 06' 12" W, a distance of 699.23 feet; thence S 22 degrees 44' 07" E. a distance of 545.55 feet; thence N 84 degrees 52' 10" E, a distance of 300.00 feet; thence N 05 degrees 07' 50" W, a distance of 411.95 feet; thence N 85 degrees 53' 37" E, a distance of 97.43 feet; thence N 04 degrees 26' 23" W, a distance of 109.80 feet to the southerly right-of-way line of Colorado State Highway No. 160; thence N 84 degrees 52' 10" E, along said southerly right-of-way, a distance of 923.70 feet; thence S 05 degrees 08'00" E, a distance of 260.00 feet; thence S 59 degrees 26' 35" W, a distance of 221.22 feet; thence S 05 degrees 07' 50" E, a distance of 135.00 feet; thence N 84 degrees 52' 14" E, a distance of 911.95 feet; thence S 02 degrees 42' 04" E, a distance of 159.34 feet; thence S 89 degrees 32' 52" E, a distance of 122.69 feet; thence S 02 degrees 50' 59" E, a distance of 393.90 feet, to the center $\frac{1}{4}$ corner of said Section 24; thence S 02 degrees 44' 28" E, along the north-south centerline of Section 24, a distance of 1266.97 feet to the South line, a distance of 1658.34 feet to the Easterly line of Spanish Peaks Village, Tract No. 1; thence along said Spanish Peaks Village No. 1, the following two (2) courses:

1) N 02 degrees 45' 28" E, a distance of 1203.63 feet;

2) N 89 degrees 01' 36" W, a distance of 818.71 feet to the West line of said Section 24; thence N 02 degrees 17' 24" W, a distance of 90.71 feet to the Point of Beginning, containing 79.11 acres more or less

Along with any title or interest still held by Joe E. Faris, his heirs and assigns in the NE $\frac{1}{4}$, and the N $\frac{1}{2}$ of the SE $\frac{1}{4}$, Section 23, Township 28 South, Range 67 West of the 6th P.M., County of Huerfano, State of Colorado.

OWNERSHIP AND ENCUMBRANCE REPORT

Dotter Abstract Company Walsenburg, Colorado

SUBSEQUENT TO: December 18, 2018

LEGAL DESCRIPTION:

SEE EXHIBIT "A" ATTACHED HERETO

RECORD OWNER:

SNOWY RIVER RANCHES LLC

ENCUMBRANCES:

NONE

ABSTRACTORS NOTE: THIS REPORT DOES NOT APPLY NOR IS ANY GUARANTEE MADE WITH RESPECT TO MINERALS, LODE AND PLACER CLAIMS, ROADS, RAILROADS, HIGHWAYS, ALLEYS, WATER RIGHTS, DITCHES, CANALS, RESERVOIRS, PIPELINES, UTILITIES, SCHOOL TRACTS, RIGHTS OF WAY AND EASEMENTS THEREFOR AND ANY INSTRUMENTS RELATING THERETO.

THIS SEARCH IS MADE FOR THE BENEFIT OF: CITY OF WALSENBURG

THE LIABILITY HEREUNDER IS SPECIFICALLY LIMITED TO THE AMOUNT OF THE CHARGE HERETOFORE:

THIS SEARCH IS NOT TO BE CONSTRUED AS AN OPINION OF TITLE AND NO ATTEMPT IS MADE TO PASS UPON THE SUFFICIENCY OF ANY INSTRUMENT SHOWN ABOVE OR AS TO MARKETABILITY OF TITLE.

THIS SEARCH COVERS THAT PERIOD OF TIME ENDING June 18, 2019 at at 7:00 A.M..

Dotter Abstract Company

BY: Sandia & Datter

Sandra J. Dotter

CASE NO: 36718

45

Dotter Abstract Company

506 Main Street Walsenburg, CO 81089 Phone: (719) 738-1730 Fax: (719) 738-1012

Date: July 09, 2019

TO: CITY OF WALSENBURG 525 SOUTH ALBERT WALSENBURG, CO 81089

TITLE INSURANCE AND ESCROW SERVICES

LEGAL DESCRIPTION

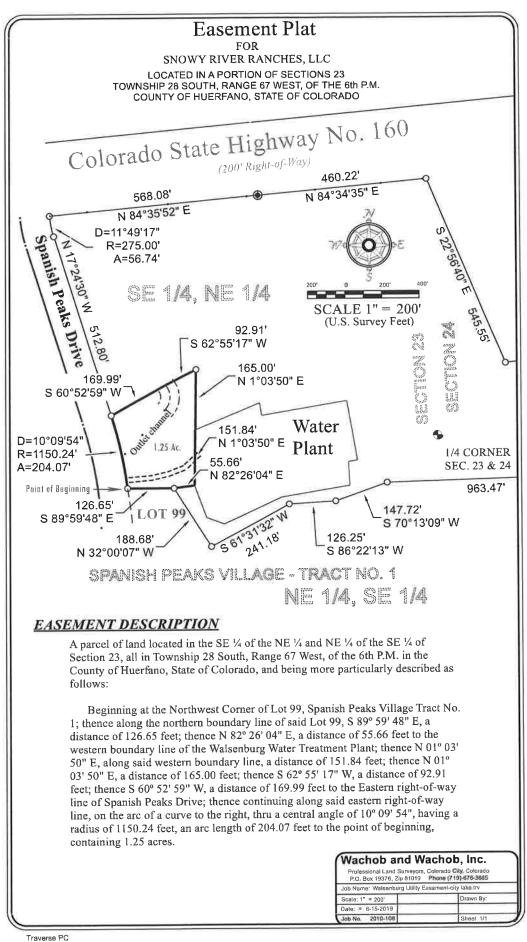
A parcel of land located in the SE ¼ of the NE ¼ and NE ¼ of the SE ¼ of Section 23, all in Township 28 South, Range 67 West, of the 6th P.M. in the County of Huerfano, State of Colorado, and being more particularly described as follows:

Beginning at the Northwest Corner of Lot 99, Spanish Peaks Village Tract No. 1; thence along the northern boundary line of said Lot 99, S 89 59' 48" E, a distance of 126.65 feet thence N 82° 26' 04" e, a distance of 55.66 feet to the western boundary line of the Walsenburg Water Treatment Plant; thence N 01° 03' 50" E, along said western boundary line, a distance of 151.84 feet; thence N 01° 03' 50" E, a distance of 165.00 feet; thence S 62° 55' 17" W, a distance of 92.91 feet to the eastern right-of-way line, on the arc of a curve to the right, thru a central angle of 10° 09' 54", witha radius of 1150.24 feet, an arc length of 204.07 feet to the point of beginning, containing 1.25 acres.

46

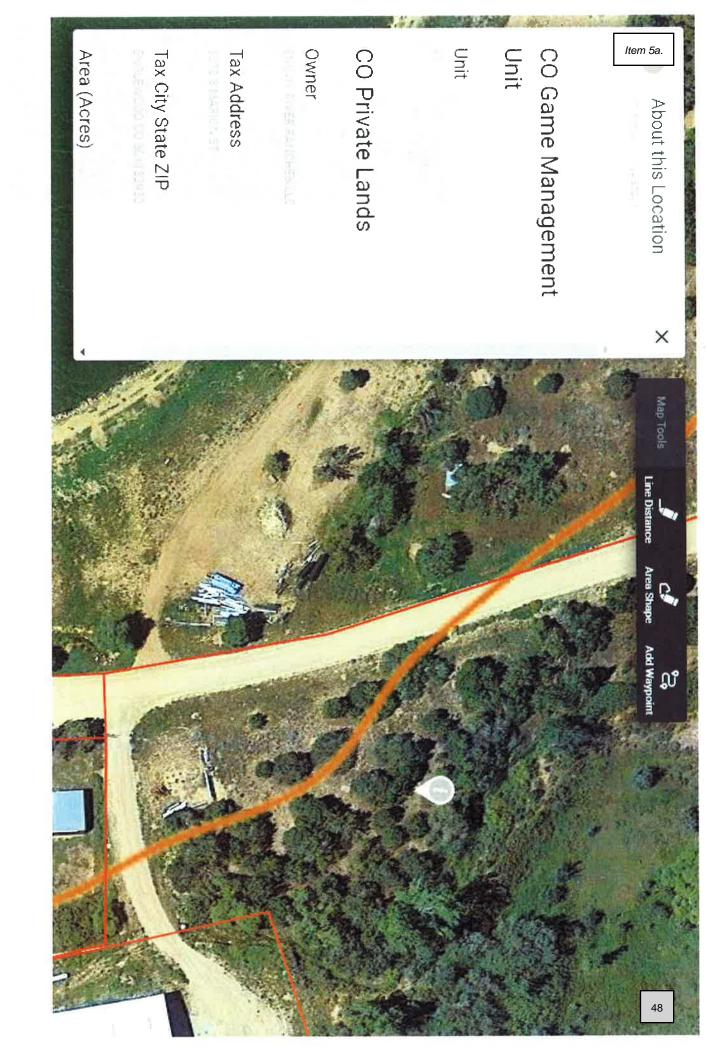
Item 5a.

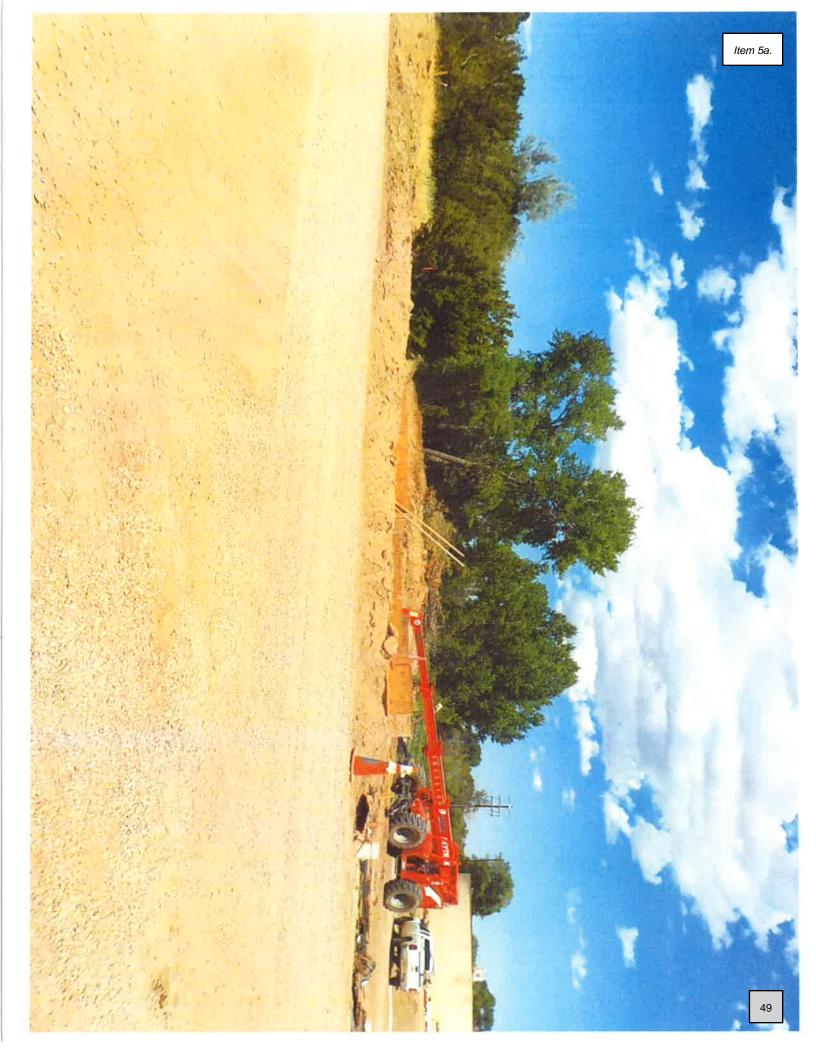
EXHIBIT A



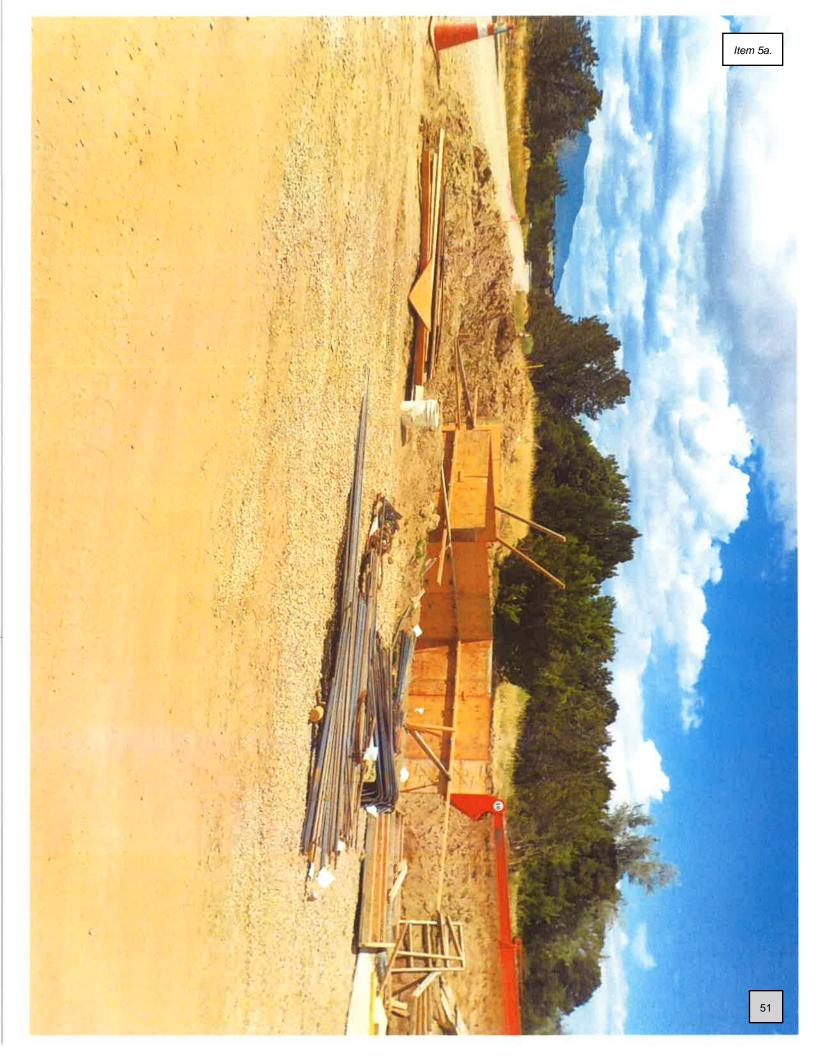
Page 3 of 3 -- Easement Deed and Agrement

Item 5a.

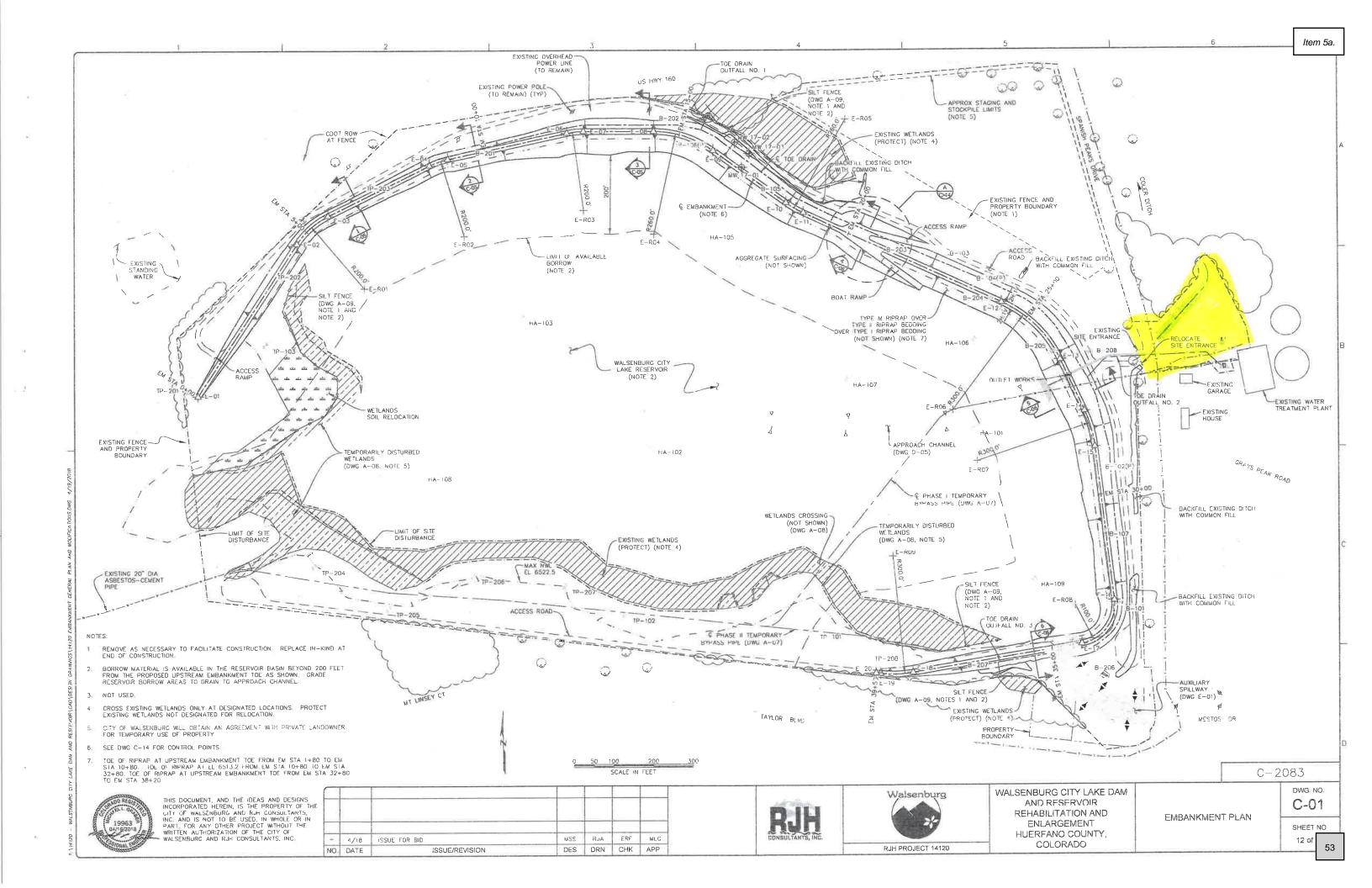


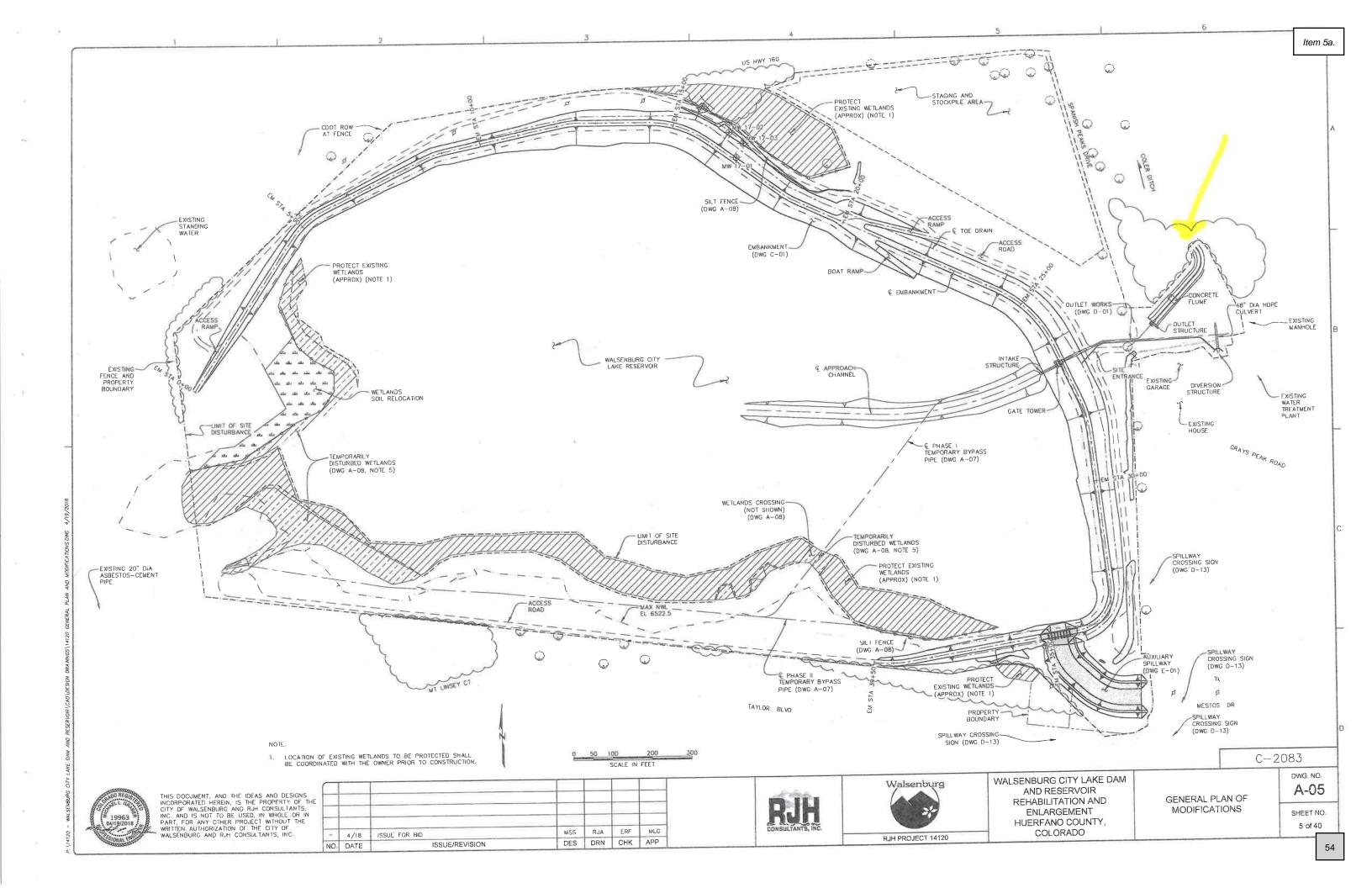


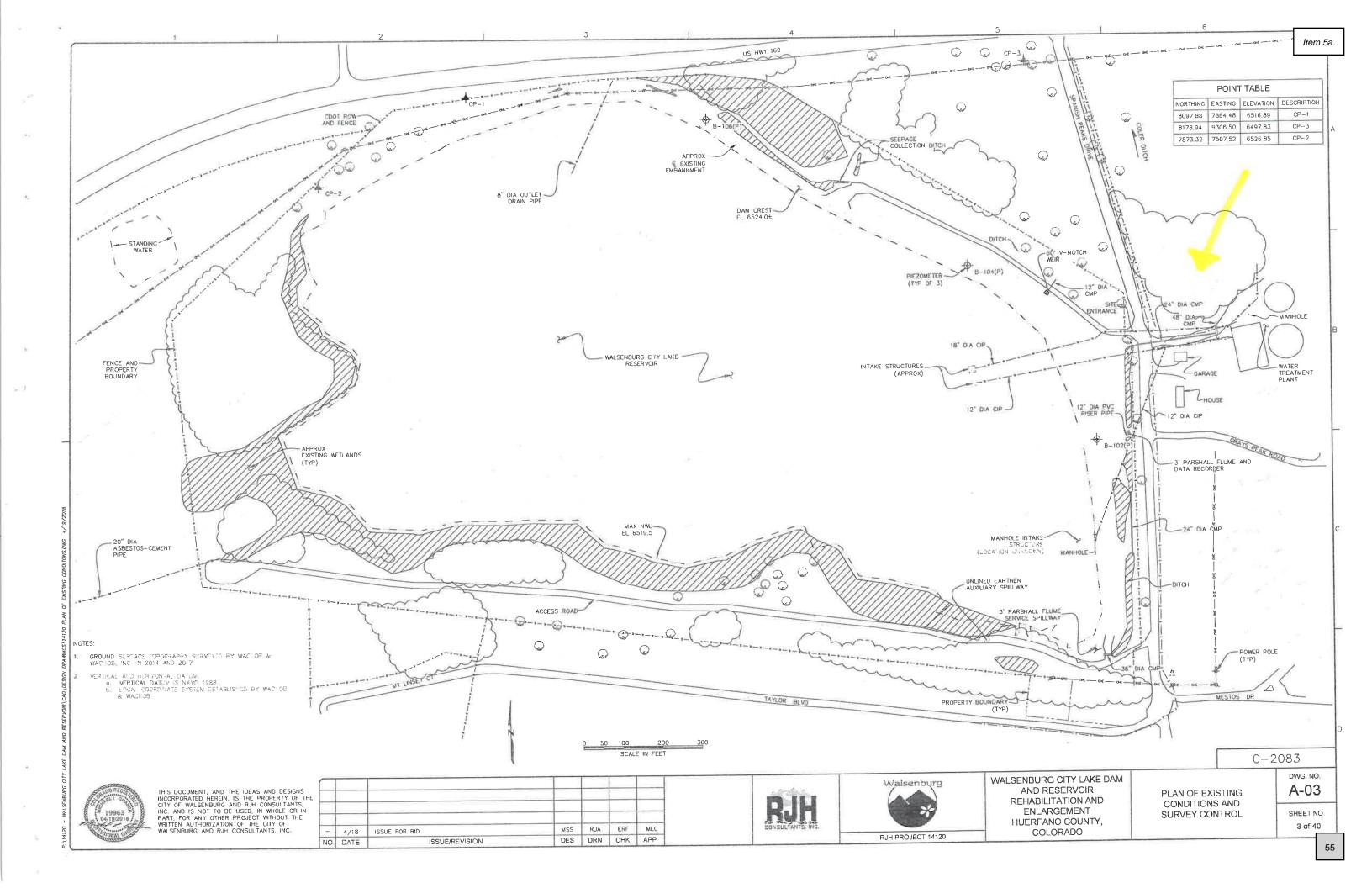


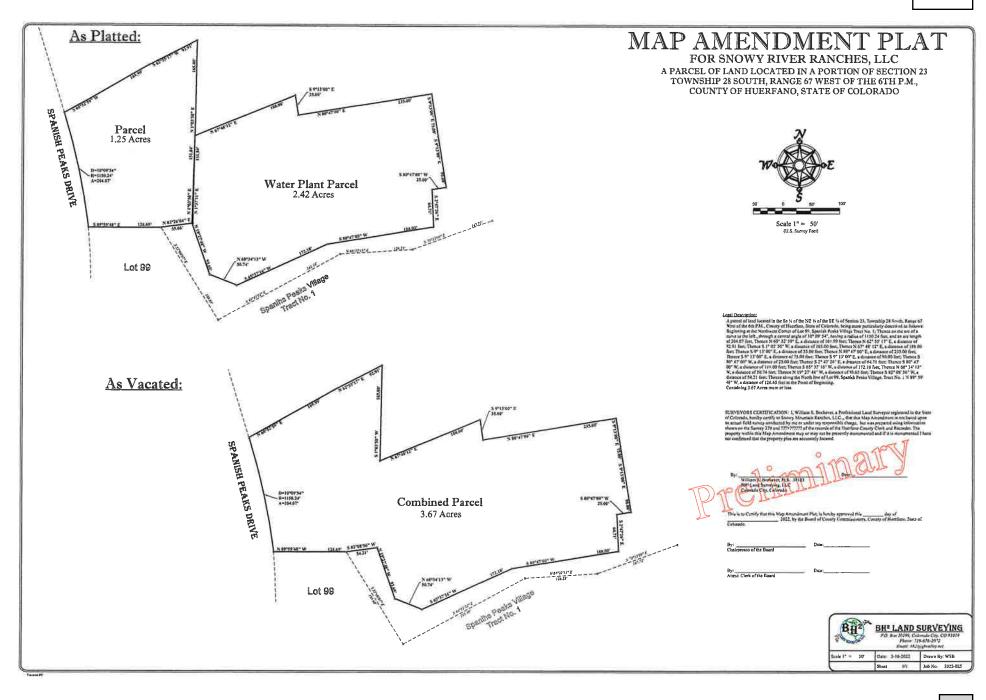


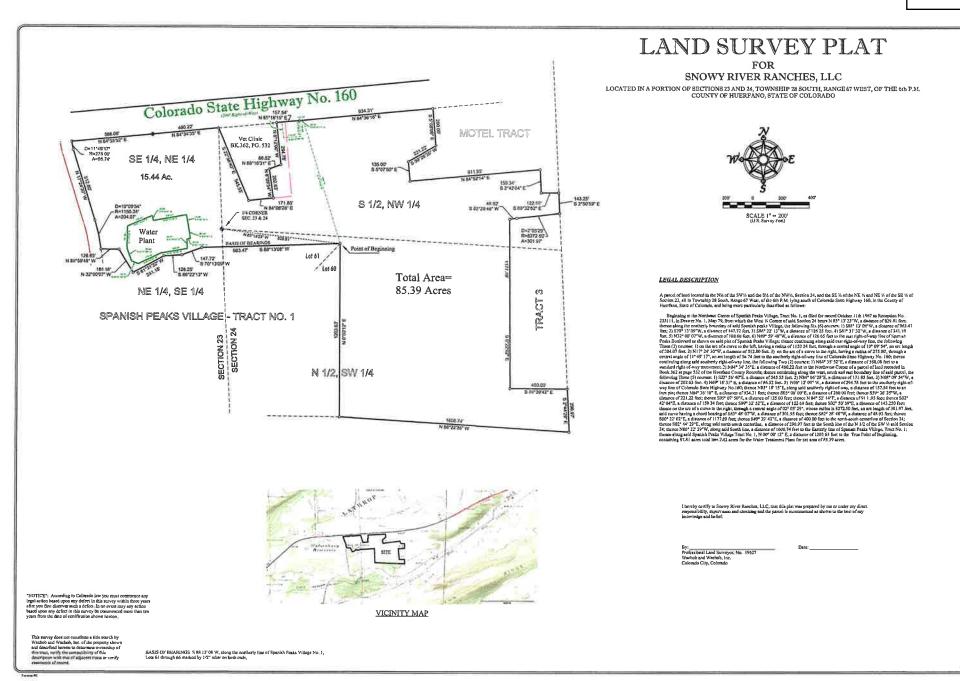












1 2	2 (CBS4-6-21) (Mandatory 1-22)	ave been approved by th	he Colorado Real Estate Commiss	ion.
3 4 5 6	 4 THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES 5 OTHER COUNSEL BEFORE SIGNING. 	AND THE PARTIES	S SHOULD CONSULT LEGA	L AND TAX OR
0 7		AND SELL R	EAL ESTATE	
8		AND)		
۵ 9	•	vith No Residenc	(200	
10				
11			initial interest (
12	2		Date: September 26, 2022	
13	3 AGR	EEMENT		
14 15		to sell the Property d	escribed below on the terms ar	ld conditions set
16 17 18 19	7 2.1. Buyer. SNOWY RIVER RANCHES, LLC 8 to the Property described below as Joint Tenants Ten		Other	yer) will take title
20				ler) is the current
21			(50)	
22		lescribed real estate ir	n the County of HUERFANO	, Colorado
23 24				
24				
26	26			
27				
28 29				
30				
31				
32	2 Street Address	City	State	Zip
 33 34 35 36 37 38 39 40 	 Seller in vacated streets and alleys adjacent thereto, except as h 2.5. Inclusions. The Purchase Price includes the foll 2.5.1. Inclusions. The following items, wheth unless excluded under Exclusions: N/A 	herein excluded (Prop owing items (Inclusio	perty). ons):	
40 41		date of this Contract	t, such additional items are als	so included in the
42	2 Purchase Price.			
43	2.5.2. Encumbered Inclusions. Any Inclusion		(i.e., owned solar panels) mu	st be conveyed at
44		ons owned by Seller	eal estate taxes for the year of C	closing), liens and
45 46		ons owned by Seller operty and general re		
40	10 19/11	ons owned by Seller roperty and general ro		
48	17	ons owned by Seller roperty and general ro		
49 50	18	roperty and general ro		
50	 48 2.5.3. Personal Property Conveyance. Conveyance. 	roperty and general ro	sonal property will be by bill	of sale or other
21	48 49 2.5.3. Personal Property Conveyance. Control Statement Conveyance Control Statement Conveyance Conv	roperty and general ro nveyance of all pers		
51 52	48 49 2.5.3. Personal Property Conveyance. Conservation 50 applicable legal instrument. 51 2.5.4. Leased Items. The following personal property is a server of the following personal property for the following personal property is a server of the following personal property is a server of the following personal property is a server of the following personal property for the following personal property is a server of the following personal	roperty and general ro nveyance of all pers		
	48 49 2.5.3. Personal Property Conveyance. Conveyance. 50 applicable legal instrument. 51 2.5.4. Leased Items. The following personal property is a closing (Leased Items): N/A	roperty and general ro nveyance of all pers		

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Page 1 of 20

54 55 56 57 58 59 60 61	2.6. Exclusions. The following items are excluded (Exclusions): N/A
62 63 64 65 66 67	 2.7. Water Rights, Well Rights, Water and Sewer Taps. 2.7.1. Deeded Water Rights. The following legally described water rights: N/A
68 69 70 71 72 73 74	Any deeded water rights will be conveyed by a good and sufficient deed at Closing. 2.7.2. Other Rights Relating to Water. The following rights relating to water not included in §§ 2.7.1., 2.7.3., 2.7.4. and 2.7.5., will be transferred to Buyer at Closing: N/A
75 76 77 78 79 80 81 82 83 84 85	 2.7.3. Well Rights. Seller agrees to supply required information to Buyer about the well. Buyer understands that if the well to be transferred is a "Small Capacity Well" or a "Domestic Exempt Water Well" used for ordinary household purposes, Buyer must, prior to or at Closing, complete a Change in Ownership form for the well. If an existing well has not been registered with the Colorado Division of Water Resources in the Department of Natural Resources (Division), Buyer must complete a registration of existing well form for the well and pay the cost of registration. If no person will be providing a closing service in connection with the transaction, Buyer must file the form with the Division within sixty days after Closing. The Well Permit # is N/A 2.7.4. Water Stock Certificates. The water stock certificates to be transferred at Closing are as follows: N/A
86 87 88 89 90 91	2.7.5. Water and Sewer Taps. The parties agree that water and sewer taps listed below for the Property are being conveyed as part of the Purchase Price as follows:
91 92 93 94 95 96 97 98 99 100 101 102	If any water or sewer taps are included in the sale, Buyer is advised to obtain, from the provider, written confirmation of the amount remaining to be paid, if any, time and other restrictions for transfer and use of the taps. 2.7.6. Conveyance. If Buyer is to receive any rights to water pursuant to § 2.7.2. (Other Rights Relating to Water), § 2.7.3. (Well Rights), § 2.7.4. (Water Stock Certificates), or § 2.7.5. (Water and Sewer Taps), Seller agrees to convey such rights to Buyer by executing the applicable legal instrument at Closing. 2.7.7. Water Rights Review. Buyer Does Does Not have a Right to Terminate if examination of the Water Rights is unsatisfactory to Buyer on or before the Water Rights Examination Deadline. 2.8. Growing Crops. With respect to growing crops, Seller and Buyer agree as follows: N/A

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103 3. DATES, DEADLINES AND APPLICABILITY.

3.1. Dates and Deadlines.

Item No.	Reference	Event	Date or Deadline
1	§ 3	Time of Day Deadline	See No. 29
2	\$4	Alternative Earnest Money Deadline	
		Title	
3	§ 8	Record Title Deadline (and Tax Certificate)	
4	\$8	Record Title Objection Deadline	

5	§ 8	Off-Record Title Deadline	
6	58	Off-Record Title Objection Deadline	
7	§ 8	Title Resolution Deadline	
8	§ 8	Third Party Right to Purchase/Approve Deadline	
	1	Owners' Association	the second se
9	§7	Association Documents Deadline	the second se
10	\$7	Association Documents Termination Deadline	
		Seller's Disclosures	The second part was a second second
11	§ 10	Seller's Property Disclosure Deadline	
12	§ 10	Lead-Based Paint Disclosure Deadline (if Residential	
	Ů	Addendum attached)	
		Loan and Credit	
13	§ 5	New Loan Application Deadline	
14	\$5	New Loan Terms Deadline	
15	§ 5	New Loan Availability Deadline	
16	§ 5	Buyer's Credit Information Deadline	
17	§ 5		
18	§ 5	Disapproval of Buyer's Credit Information Deadline	
19	§ 5	Existing Loan Deadline Existing Loan Termination Deadline	
20	§ 5	Existing Loan Termination Deadline	
21	§4	Loan Transfer Approval Deadline	
41		Seller or Private Financing Deadline	
22	87	Appraisal	
23	§6	Appraisal Deadline	
23	§6	Appraisal Objection Deadline	
	<u>§</u> 6	Appraisal Resolution Deadline	
25	2.0	Survey	
25	§ 9	New ILC or New Survey Deadline	
26	§ 9	New ILC or New Survey Objection Deadline	
27	§ 9	New ILC or New Survey Resolution Deadline	
		Inspection and Due Diligence	
28	§ 2	Water Rights Examination Deadline	
29	§ 8	Mineral Rights Examination Deadline	
30	§ 10	Inspection Termination Deadline	
31	§ 10	Inspection Objection Deadline	
32	§ 10	Inspection Resolution Deadline	
33	§ 10	Property Insurance Termination Deadline	
34	§ 10	Due Diligence Documents Delivery Deadline	
35	§ 10	Due Diligence Documents Objection Deadline	
36	§ 10	Due Diligence Documents Resolution Deadline	
37	§ 10	Environmental Inspection Termination Deadline	
38	§ 10	ADA Evaluation Termination Deadline	
39	§ 10	Conditional Sale Deadline	
40	§ 10	Lead-Based Paint Termination Deadline (if Residential	
		Addendum attached)	
41	§ 11	Estoppel Statements Deadline	
42	§ 11	Estoppel Statements Termination Deadline	
		Closing and Possession	
43	§ 12	Closing Date	
44	§ 17	Possession Date	
45	§ 17	Possession Date	
45	§ 17 § 27		
47	§ 27	Acceptance Deadline Date Acceptance Deadline Time	
		L S ODODTODOO LLOODLIDO 'L'INTE	

105 106

3.2. Applicability of Terms. If any deadline blank in § 3.1. (Dates and Deadlines) is left blank or completed with "N/A", or the word "Deleted," such deadline is not applicable and the corresponding provision containing the deadline is deleted. Any box

checked in this Contract means the corresponding provision applies. If no box is checked in a provision that contains a selection of
 "None", such provision means that "None" applies.

109 The abbreviation "MEC" (mutual execution of this Contract) means the date upon which both parties have signed this Contract. The 110 abbreviation "N/A" as used in this Contract means not applicable.

111

123

3.3. Day; Computation of Period of Days; Deadlines.

3.3.1. Day. As used in this Contract, the term "day" means the entire day ending at 11:59 p.m., United States Mountain Time (Standard or Daylight Savings, as applicable). Except however, if a Time of Day Deadline is specified in § 3.1. (Dates and Deadlines), all Objection Deadlines, Resolution Deadlines, Examination Deadlines and Termination Deadlines will end on the specified deadline date at the time of day specified in the Time of Day Deadline, United States Mountain Time. If Time of Day Deadline is left blank or "N/A" the deadlines will expire at 11:59 p.m., United States Mountain Time.

117 3.3.2. Computation of Period of Days. In computing a period of days (e.g., three days after MEC), when the 118 ending date is not specified, the first day is excluded and the last day is included.

119 3.3.3. Deadlines. If any deadline falls on a Saturday, Sunday or federal or Colorado state holiday (Holiday), such 120 deadline III Will Will Not be extended to the next day that is not a Saturday, Sunday or Holiday. Should neither box be checked, 121 the deadline will not be extended.

122 4. PURCHASE PRICE AND TERMS.

4.1. Price and Terms. The Purchase Price set forth below is payable in U.S. Dollars by Buyer as follows:

Item No.	Reference	Item	Amount	Amount
1	§ 4.1.	Purchase Price	See Exhibit B	
2	§ 4.3.	Earnest Money		15
3	§ 4.5.	New Loan		S
4	\$ 4.6.	Assumption Balance		8
5	§ 4.7.	Private Financing		S
6	\$ 4.7.	Seller Financing		S S
7		8		
8				
9	§ 4.4.	Cash at Closing		8
10		TOTAL	S See Exhibit B	S

124 4.2. Seller Concession. At Closing, Seller will credit to Buyer \$ 0.00 (Seller Concession). The Seller Concession may be used for any Buyer fee, cost, charge or expenditure to the extent the amount is allowed by the Buyer's lender 125 and is included in the Closing Statement or Closing Disclosure at Closing. Examples of allowable items to be paid for by the Serier 126 Concession include, but are not limited to: Buyer's closing costs, loan discount points, loan origination fees, prepaid items and any 127 other fee, cost, charge expense or expenditure. Seller Concession is in addition to any sum Seller has agreed to pay or credit Buyer 128 129 elsewhere in this Contract Earnest Money. The Earnest Money set forth in this Section, in the form of a 130 4.3.

will be 131 payable to and held by (Earnest Money Holder), in its trust account, on behalf of both Seller and Buyer. The Earnest Money deposit must be tendered, by Buyer, with this Contract unless the parties mutually a gree 132 to an Alternative Earnest Money Deadline for its payment. The parties authorize delivery of the Earnest Money deposit to the 133 134 company conducting the Closing (Closing Company), if any, at or before Closing. In the event Earnest Money Holder has agreed to have interest on Earnest Moncy deposits transferred to as und established for the purpose of providing affordable housing to Colorado 135 136 residents, Seller and Buyer acknowledge and agree that any interest according on the Earnest Money deposited with the Earnest Money Holder in this transaction will be transferred to such fund-137 138

138 4.3.1. Alternative Earnest Money Deadline. The deadline for delivering the Earnest Money, if other than at the 139 time of tender of this Contract, is as set forth as the Alternative Earnest Money Deadline.

140 4.3.2. Disposition of Earnest Money. If Buyer has a Right to Terminate and timely terminates, Buyer is entitled to the return of Earnest Money as provided in this Contract. If this Contract is terminated as set forth in § 24 and, except as provided 141 in § 23 (Earnest Money Dispute), if the Earnest Money has not already been returned following receipt of a Notice to Terminate, 142 Seller agrees to execute and return to Buyer or Broker working with Buyer, written mutual instructions (e.g., Earnest Money Release 143 form), within three days of Seller's receipt of such form. If Seller is entitled to the Earnest Money, and, except as provided in § 23 144 (Earnest Money Dispute), if the Earnest Money has not already been paid to Seller, following receipt of an Earnest Money Release 145 form, Buyer agrees to execute and return to Seller or Broker working with Seller, written mutual instructions (e.g., Earnest Money 146 147 Release form), within three days of Buyer's receipt. 4.3.2.1. Seller Failure to Timely Return Earnest Money. If Seller fails to timely execute and return the 148

Earnest Moncy Release Form, or other written mutual instructions, Seller is in default and liable to Buyer as set forth in "If Seller is in Default", § 20.2. and § 21, unless Seller is entitled to the Earnest Money due to a Buyer default.

151	4.3.2.2. Buyer Failure to Timely Release Earnest Money. If Buyer fails to timely execute and return the
152	Larnest Money Release Form, or other written mutual instructions. Buyer is in default and liable to Seller as set forth in "If B
153	is in Decault, § 20.1. and § 21, unless Buyer is entitled to the Earnest Money due to a Seller Default.
154	4.4. Form of Funds; Time of Payment; Available Funds.
155	4.4.1. Good Funds. All amounts payable by the parties at Closing including any loan proceeds Cashal Closing
156	and closing costs, must be in funds that comply with all applicable Colorado laws including electronic transfer funds, cost field
157	check, savings and loan teller's check and cashier's check (Good Funds).
158	4.4.2 Time of Payment. All funds, including the Purchase Price to be paid by Buyer much be faid before and
159	Closing of as otherwise agreed in writing between the parties to allow disbursement by Closing Component of Closin
160	NONPAYING PARTY WILL BE IN DEFAULT.
161	4.4.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract, Does Does Not have
162	funds that are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.
163	4.5. (1ew Loan,
164	4.5.1. Buyer to Pay Loan Costs. Buyer, except as otherwise permitted in § 4.2. (Sector Concession), if applicable,
165	must timely pay Buyer's toan costs, toan discount points, prepaid items and loan origination fees as required by lender
166	4.5.2. Buyer May Select Financing. Buyer may nay in cash or select financing appropriate and accortable to
167	Buyer, including a different loan than initially sought, except as restricted in § 4.5.3 (Loan Limitations) or § 29 (Additional
168	
169	4.5.3. Loan Limitations Buyer may purchase the Property using my of the following types of loans:
170	
171	4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance
172	including nringing and interest
173	presently at the falle of % per annum angalso including escrow for the fallowing as indicated.
174	Property Insurance Premium and
175	Buyer agrees to pay a loan transfer fee not to exceed S At the time of assumption, the new interest rate will
176	Buyer agrees to pay a loan transfer fee not to exceed S At the time of assumption, the new interest rate will not exceed% per annum and the new payment will not exceed 8 per principal and interest, plus escrow, if any. If the actual principal balance of the existing han at Closing is less than the Assumption Palance which
177	interest, plus escrow, if any. If the actual principal balance of the existing ban at Closing is less than the Assumption Ba lance, which
178	causes the amount of cash required from Buyer at Closing to be increased by more than S
179	provisions of the roan change, buyer has the regat to reminate under § 74.1 on or before Closing Date
180	Scher Will Will Not be released from lightlity on sald logn If applicable compliance with the service of the
181	non nating will be evidenced by delivery 1 on or before Loop Transfer Approval Deadling
182	in an amount
183	
184	4.7. Seller or Private Financing.
185	WARNING: Unless the transaction is exempt, federal and state laws impose licensing, other requirements and restrictions on sellers
186	and private infancies. Contract provisions on financing and financing documents unless exempt should be prepared by a licensed
187	colorado ano ney of needsed mortgage loan originator. Brokers should not prende or advise the narties on the specifics of financing
188	including whether or not a party is exempt from the law.
189	4.7.1. Seller Financing. If Byver is to pay all or any portion of the Rurchase Price with Seller financing, D Buyer
190 191	Seller will deliver the proposed Seller financing documents to the other party on or before days before Seller or
191	Private Financing Deadline.
192	4.7.1.1. Seller May Terminate. If Seller is to provide Seller financing, this Contract is conditional upon
193	Seller determining whether such financing is satisfactory to the Seller, including its payments, interest rate, terms, conditions, cost,
	and compliance with the law. Sellerhas the Right to Terminate under § 24.1., on or before Seller or Private Financing Deadline,
195 196	in such setter financing is not saughactory to Seller, in Seller's sole subjective discretion.
	4.7.2. Buyer May Terminate. If Buyer is to pay all or any portion of the Purchase Price with Seller or private
197	financing, this Contract is conditional upon Buyer determining whether such financing is satisfactory to Buyer, including its
198	availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under 24.1., on or before Seller
199	or Private Financing Deadline, if such Seller or private financing is not satisfactory to Buyer, in Buyer's tole subjective discretion.
200	TRANSACTION PROVISIONS
201	5. FINANCING CONDITIONS AND OBLIGATIONS.
202	5.1. New Loan Application. If Buyer is to pay all or part of the Purchase Price by obtaining one or more new loans (New
203	Loan), or if an existing loan is not to be released at Closing, Buyer, if required by such lender, must make an application verifiable
204	by such lender, on or before New Loan Application Deadline and exercise reasonable efforts to obtain such loan or approval.
205	5/2. New Loan Terms; New Loan Availability.

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5.2.1. New Loan Terms. If Buyer is to pay all or part of the Purchase Price with a New Loan, this Contract is
 conditional upon Buyer determining, in Buyer's sole subjective discretion, whether the proposed New Loan's payments, interest
 rate, conditions and costs or any other loan terms (New Loan Terms) are satisfactory to Buyer. This condition is for the sole benefit
 of Buyer. Buyer has the Right to Terminate under § 24.1., on or before New Loan Terms Deadline, if the New Loan Terms are not
 satisfactory to Buyer, in Buyer's sole subjective discretion.

211 5.2.2. New Loan Availability. If Buyer is to pay all or part of the Purchase Price with a New Loan, this Contract is conditional upon Buyer's satisfaction with the availability of the New Loan based on the lender's review and underwriting of Buyer's 212 New Loan Application (New Loan Availability). Buyer has the Right to Terminate under § 24.1, on or before the New Loan 213 Availability Deadline if the New Loan Availability is not satisfactory to Buyer. Buyer docs not have a Right to Terminate based on the 214 New Loan Availability if the termination is based on the New Loan Terms, Appraised Value (defined below), the Lender Property 215 Requirements (defined below), Insurability (§ 10.5. below) or the Conditional Upon Sale of Froperty (§ 10.7. below). IF SELLER IS 216 NOT IN DEFAULT AND DOES NOT TIMELY RECEIVE BUYER'S WRITTEN NOTICE TO TERMINATE, BUYER'S 217 EARNEST MONEY WILL BE NONREFUNDABLE, except as otherwise provided in this Contract (c.g., Appraisal, Title, 218 219 Survey). 220

Credit Information. If an existing loan is not to be released at Closing, this Contract is conditional (for the sole benefit 5.3. of Seller) upon Seller's approval of Buyer's financial ability and credit worthiness, which approval will be in Seller's sole subjective 221 discretion. Accordingly: (1) Buyer must supply to Seller by Buyer's Credit Information Deadline, at Buyer's expense, information 722 and documents (including a current credit report) concerning Buyer's financial, employment and credit condition; (2) Buyer consents 223 that Seller may verify Buyer's financial ability and credit worthiness; and (3) any such information and documents received by Seller 224 must be held by Seller in confidence and not released to others except to protect Seller's interest in this transaction. If the Cash at 225 Closing is less than as set forth in § 4.1. of this Contract, Seller has the Right to Terminate under § 24.1., on or before Closing. If 226 Seller disapproves of Buyer's financial ability or creditworthiness, in Seller's sole subjective discretion, Seller has the Right to 227 Terminate under § 24.1., on or before Disapproval of Buyer's Credit Information Deadline 228 229 5.4.

Existing Loan Review. If an existing loan is not to be released at Closing, Selter must deliver copies of the loan documents (including note, deed of trust and any modifications) to Buyer by Existing Loan Deadline For the sole benefit of Buyer, 230 this Contract is conditional upon Buyer's review and approval of the provisions of such loan documents. Buyer has the Right to 231 Terminate under § 244., on or before Existing Loan Termination Deadline, based on any unsatisfactory provision of such loan 232 documents, in Buyer's sole subjective discretion. If the lender's approval of a transfer of the Property is required, this Contract is 233 conditional won Buyer obtaining such approval without change in the terms of such loan, except as set forth in § 4.6. If lender's 234 approvalis not obtained by Loan Transfer Approval Deadline, this Contract will terminate on such deadline. Seller has the Right 235 to Terminate under § 24.1., on or before Closing, in Seller's sole subjective discretion, if Seller is to be released from liability under 236 such existing loan and Buyer does not obtain such compliance as set forth in § 4.6. 237

238 6. APPRAISAL PROVISIONS.

6.1. Appraisal Definition. An "Appraisal" is an opinion of value prepared by a licensed or certified appraiser, engaged on
 behalf of Buyer or Buyer's lender, to determine the Property's market value (Appraised Value). The Appraisal may also set forth
 certain lender requirements, replacements, removals or repairs necessary on or to the Property as a condition for the Property to be
 valued at the Appraised Value.
 6.2. Appraised Value.

6.2. Appraised Value. The applicable appraisal provision set forth below applies to the respective loan type set forth in
 § 4.5.3., or if a cash transaction (i.e., no financing), § 6.2.1. applies.

6.2.1. Conventional/Other. Buyer has the right to obtain an Appraisal. If the Appraised Value is less than the
 Purchase Price, or if the Appraisal is not received by Buyer on or before Appraisal Deadline Buyer may, on or before Appraisal
 Objection Deadline:

248 249

or

6.2.1.1. Notice to Terminate. Notify Seller in writing, pursuant to § 24.1., that this Contract is terminated;

6.2.1.2. Appraisal Objection. Deliver to Seller a written objection accompanied by either a copy of the
 Appraisal or written notice from lender that confirms the Appraised Value is less than the Purchase Price (Lender Verification).

6.2.1.3. Appraisal Resolution. If an Appraisal Objection is received by Seller, on or before Appraisal
 Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement thereof on or before Appraisal Resolution
 Deadline, this Contract will terminate on the Appraisal Resolution Deadline, unless Seller receives Buyer's written withdrawal of
 the Appraisal Objection before such termination, (i.e., on or before expiration of Appraisal Resolution Deadline).
 6.3. Lender Property Requirements. If the lender imposes any written requirements and provide the deadline of the set o

6.3. Lender Property Requirements. If the lender imposes any written requirements, replacements, removals or repairs, including any specified in the Appraisal (Lender Property Requirements) to be made to the Property (e.g., roof repair, repainting), beyond those matters already agreed to by Seller in this Contract, this Contract terminates on the earlier of three days following Seller's receipt of the Lender Property Requirements, or Closing, unless prior to termination: (1) the parties enter into a written agreement to satisfy the Lender Property Requirements; (2) the Lender Property Requirements have been completed; or (3) the

261 satisfaction of the Lender Property Requirements is waived in writing by Buyer.

6.4. Cost of Appraisal. Cost of the Appraisal to be obtained after the date of this Contract must be timely paid by Buyer
 Seller. The cost of the Appraisal may include any and all fees paid to the appraiser, appraisal management company, lender's
 agent or all three.

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 7. OWNERS' ASSOCIATIONS. This Section is applicable if the Property is located within one or more Common Interest
 266
 267
 7.1. Common Interest Community Disclosure THE DISclosur

Common Interest Community Disclosure. THE PROPERTY IS LOCATED WITHIN A COMMON INTEREST COMMUNITY AND IS SUBJECT TO THE DECLARATION FOR THE COMMUNITY. THE OWNER OF 268 THE PROPERTY WILL BE REQUIRED TO BE A MEMBER OF THE OWNERS' ASSOCIATION FOR THE 269 COMMUNITY AND WILL BE SUBJECT TO THE BYLAWS AND RULES AND REGULATIONS OF THE 270 ASSOCIATION. THE DECLARATION, BYLAWS AND RULES AND REGULATIONS WILL IMPOSE FINANCIAL 271 OBLIGATIONS UPON THE OWNER OF THE PROPERTY, INCLUDING AN OBLIGATION TO PAYASSESSMENTS 272 OF THE ASSOCIATION. IF THE OWNER DOES NOT PAY THESE ASSESSMENTS, THE ASSOCIATION COULD 273 PLACE A LIEN ON THE PROPERTY AND POSSIBLY SELL IT TO PAY THE DEBT. THE DECLARATION, BYLAWS 274 AND RULES AND REGULATIONS OF THE COMMUNITY MAY PROHIBIT THE OWNER FROM MAKING 275 CHANGES TO THE PROPERTY WITHOUT AN ARCHITECTURAL REVIEW BY THE ASSOCIATION (OR A 276 COMMITTEE OF THE ASSOCIATION) AND THE APPROVAL OF THE ASSOCIATION. PURCHASERS OF 277 PROPERTY WITHIN THE COMMON INTEREST COMMUNITY SHOULD INVESTIGATE THE FINANCIAL 278 OBLIGATIONS OF MEMBERS OF THE ASSOCIATION. PURCHASERS SHOULD CAREFULLY READ THE 279 DECLARATION FOR THE COMMUNITY AND THE BYLAWS AND RULES AND REGULATIONS OF THE 280281 ASSOCIATION. 282 7.2.

7.2. Association Documents to Buyer. Seller is obligated to provide to Buyer the Association Documents (defined below),
 at Seller's expense, on or before Association Documents Deadline. Seller authorizes the Association to provide the Association
 Documents to Buyer, at Seller's expense. Seller's obligation to provide the Association Documents is fulfilled upon Buyer's receipt
 of the Association Documents, regardless of the provides such documents.
 7.3. Association Documents. Association documents.

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Association Documents. Association documents (Association Documents) consist of the following:

7.3.1. All Association declarations, articles of incorporation, bylaws, articles of organization, operating agreements, rules and regulations, party wall agreements and the Association's responsible governance policies adopted under § 38-33.3-209.5,
 7.3.2. Minutes of: (1) the annual outputs of: (1) the annual outputs of: (1) the annual outputs of: (2) the annual outputs of: (3) the annual output set of (3) the output set of (3) the annual output set of (3) the annual output set of (3) the outpu

7.3.2. Minutes of: (1) the annual owners' ownembers' meeting and (2) any executive boards' or managers' meetings;
 such minutes include those provided under the most current annual disclosure required under § 38-33.3-209.4, C.R.S. (Annual
 Disclosure) and minutes of meetings, if any, subsequent to the ninutes disclosed in the Annual Disclosure. If none of the preceding
 minutes exist, then the most recent minutes, if any (§§ 7.3.1, and 3.2., collectively, Governing Documents); and
 7.3.3. List of all Association insurance policies as Disclosure and insurance policies as Disclosure in the Annual Disclosure.

7.3.3. List of all Association insurance policies as provided in the Association's last Annual Disclosure, including,
 but not limited to, property, general liability, association director and officer professional liability and fidelity policies. The list must
 include the company names, policy limits, policy deducibles, additional named insureds and expiration dates of the policies listed
 (Association Insurance Documents);
 7.3.4. A list by unit type of the association's assarsment including het

7.3.4. A list by unit type of the Association's assessments including both regular and special assessments as
 disclosed in the Association's last Annual Disclosure;
 7.3.5 The Association's meeting of the Association's assessments including both regular and special assessments as

7.3.5. The Association's most ccent financial documents which consist of: (1) the Association's operating budget for the current fiscal year, (2) the Association's most recent annual financial statements, including any amounts held in reserve for 301 the fiscal year immediately preceding the Association's last Annual Disclosure, (3) the results of the Association's most recent 302 available financial audit or review, (4) ist of the fees and charges (regardless of name or title of such fees or charges) that the 303 Association's community association manager or Association will charge in connection with the Closing including, but not limited 304 to, any fee incident to the issuance of the Association's statement of assessments (Status Letter), any rush or update fee charged for 305 the Status Letter, any record charge fee or ownership record transfer fees (Record Change Fee), thes to access documents, (5) list of 306 all assessments required to be paid in advance, reserves or working capital due at Closing and (6) reserve study, if any (§§ 7.3.4. and 307 308 7.3.5., collectively, Financial Documents);

7.3.6. Any written notice from the Association to Seller of a "construction defect action" under § 38-33.3-303.5,
 C.R.S. within the past six months and the result of whether the Association approved or disapproved such action (Construction Defect Documents). Nothing in this Section limits the Seller's obligation to disclose adverse material facts as required under § 10.2.
 (Disclosure of Adverse Material Facts; Subsequent Disclosure; Present Condition) including any problems or defects in the common elements of the Association property.

7.4. Conditional on Buyer's Review. Buyer has the right to review the Association Documents. Buyer has the Right to Terminate under § 24.1., on or before Association Documents Termination Deadline, based on any unsatisfactory provision in any of the Association Documents, in Buyer's sole subjective discretion. Should Buyer receive the Association Documents after Association Documents Deadline, Buyer, at Buyer's option, has the Right to Terminate under § 24.1. by Buyer's Notice to Terminate received by Seller on or before ten days after Buyer's receipt of the Association Documents. If Buyer does not receive the Association Documents, or if Buyer's Notice to Terminate would otherwise be required to be received by Seller after Closing

Date, Buyer's Notice to Terminate must be received by Seller on or before Closing. If Seller does not receive Buyer's Notice to 320 Terminate within such time, Buyer accepts the provisions of the Association Documents as satisfactory and Buyer waives any Right 321 to Tenninate under this provision, notwithstanding the provisions of § 8.6. (Third Party Right to Purchase/Approve). 322 323 8. TITLE INSURANCE, RECORD TITLE AND OFF-RECORD TITLE. 324 8.1. Evidence of Record Title. 325 8.1.1. Seller Selects Title Insurance Company. If this box is checked, Seller will select the title insurance company to furnish the owner's title insurance policy at Seller's expense. On or before Record Title Deadline, Seller must furnish 326 to Buyer, a current commitment for an owner's title insurance policy (Title Commitment), in an amount equal to the Purchase Price, 327 or if this box is checked, 🗌 an Abstract of Title certified to a current date. Seller will cause the title insurance policy to be issued 328 329 and delivered to Buyer as soon as practicable at or after Closing. 8.1.2. Buyer Selects Title Insurance Company. If this box is checked, Buyer will select the title insurance 330 company to furnish the owner's title insurance policy at Buyer's expense. On or before Record Title Deadline, Buyer must furnish to 331 Seller, a current commitment for owner's title insurance policy (Title Commitment), in an amount equal to the Purchase Price. 332 333 If neither box in § 8.1.1. or § 8.1.2. is checked, § 8.1.1. applies. 8.1.3. Owner's Extended Coverage (OEC). The Title Commitment 🗌 Will 🔳 Will Not contain Owner's 334 Extended Coverage (OEC). If the Title Commitment is to contain OEC, it will commit to delete or insure over the standard exceptions 335 which relate to: (1) parties in possession, (2) unrecorded easements, (3) survey matters, (4) unrecorded mechanics' liens, (5) gap 336 period (period between the effective date and time of commitment to the date and time the deed is recorded) and (6) unpaid taxes, 337 assessments and unredcemed tax sales prior to the year of Closing. Any additional premium expense to obtain OEC will be paid by 338 Buyer Sciler One-Half by Buyer and One-Half by Seller Other 339 Regardless of whether the Contract requires OEC, the Title Insurance Commitment may not provide OEC or delete or insure over 340 any or all of the standard exceptions for OEC. The Title Insurance Company may require a New Survey or New ILC, defined below, 341 among other requirements for OEC. If the Title Insurance Commitment is not satisfactory to Buyer, Buyer has a right to object under 342 343 § 8.7. (Right to Object to Title, Resolution). 344 8.1.4. Title Documents. Title Documents consist of the following: (1) copies of any plats, declarations, covenants, conditions and restrictions burdening the Property and (2) copies of any other documents (or, if illegible, summaries of such 345 346 documents) listed in the schedule of exceptions (Exceptions) in the Title Commitment furnished to Buyer (collectively, Title 347 Documents). 8.1.5. Copies of Title Documents. Buyer must receive, on or before Record Title Deadline, copies of all Title 348 Documents. This requirement pertains only to documents as shown of record in the office of the clerk and recorder in the county 349 where the Property is located. The cost of furnishing copies of the documents required in this Section will be at the expense of the 350 351 party or parties obligated to pay for the owner's title insurance policy. 8.1.6. Existing Abstracts of Title. Seller must deliver to Buyer copies of any abstracts of title covering all or any 352 353 portion of the Property (Abstract of Title) in Seller's possession on or before Record Title Deadline. 354 Record Title. Buyer has the right to review and object to the Abstract of Title or Title Commitment and any of the 8.2. Title Documents as set forth in § 8.7. (Right to Object to Title, Resolution) on or before Record Title Objection Deadline. Buyer's 355 objection may be based on any unsatisfactory form or content of Title Commitment or Abstract of Title, notwithstanding § 13, or 356 any other unsatisfactory title condition, in Buyer's sole subjective discretion. If the Abstract of Title, Title Commitment or Title 357 Documents are not received by Buyer on or before the Record Title Deadline, or if there is an endorsement to the Title Commitment 358 that adds a new Exception to title, a copy of the new Exception to title and the modified Title Commitment will be delivered to 359 Buyer. Buyer has until the earlier of Closing or ten days after receipt of such documents by Buyer to review and object to: (1) any 360 required Title Document not timely received by Buyer, (2) any change to the Abstract of Title. Title Commitment or Title Docu ments, 361 or (3) any endorsement to the Title Commitment. If Seller receives Buyer's Notice to Terminate or Notice of Title Objection, 362 pursuant to this § 8.2. (Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.7. (Right to Object 363 to Title, Resolution). If Seller has fulfilled all Seller's obligations, if any, to deliver to Buyer all documents required by § 8.1. 364 365 (Evidence of Record Title) and Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable deadline specified above, Buyer accepts the condition of title as disclosed by the Abstract of Title, Title Commitment and Title 366 367 Documents as satisfactory. 368 Off-Record Title. Seller must deliver to Buyer, on or before Off-Record Title Deadline, true copies of all existing 8.3. surveys in Seller's possession pertaining to the Property and must disclose to Buyer all easements, liens (including, without 369 370 limitation, governmental improvements approved, but not yet installed) or other title matters not shown by public records, of which Seller has actual knowledge (Off-Record Matters). This Section excludes any New ILC or New Survey governed under § 9 (New 371 ILC, New Survey). Buyer has the right to inspect the Property to investigate if any third party has any right in the Property not shown 372 373 by public records (e.g., unrecorded easement, boundary line discrepancy or water rights). Buyer's Notice to Terminate or Notice of 374 Title Objection of any unsatisfactory condition (whether disclosed by Seller or revealed by such inspection, notwithstanding § 8.2. 375 (Record Title) and § 13 (Transfer of Title), in Buyer's sole subjective discretion, must be received by Seller on or before Off-Record

- 376 Title Objection Deadline. If an Off-Record Matter is received by Buyer after the Off-Record Title Deadline, Buyer has until the
- 377 earlier of Closing or ten days after receipt by Buyer to review and object to such Off-Record Matter. If Seller receives Buyer's Notice

to Terminate or Notice of Title Objection pursuant to this § 8.3. (Off-Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.7. (Right to Object to Title, Resolution). If Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable deadline specified above, Buyer accepts title subject to such Off-Record Matters and rights, if any, of third parties not shown by public records of which Buyer has actual knowledge.

Special Taxing Districts. SPECIAL TAXING DISTRICTS MAY BE SUBJECT TO GENERAL OBLIGATION INDEBTEDNESS THAT IS PAID BY REVENUES PRODUCED FROM ANNUAL TAX LEVIES ON THE TAXABLE 383 PROPERTY WITHIN SUCH DISTRICTS. PROPERTY OWNERS IN SUCH DISTRICTS MAY BE PLACED AT RISK 384 FOR INCREASED MILL LEVIES AND TAX TO SUPPORT THE SERVICING OF SUCH DEBT WHERE 385 CIRCUMSTANCES ARISE RESULTING IN THE INABILITY OF SUCH A DISTRICT TO DISCHARGE SUCH 386 INDEBTEDNESS WITHOUT SUCH AN INCREASE IN MILL LEVIES. BUYERS SHOULD INVESTIGATE THE 387 SPECIAL TAXING DISTRICTS IN WHICH THE PROPERTY IS LOCATED BY CONTACTING THE COUNTY 388 TREASURER, BY REVIEWING THE CERTIFICATE OF TAXES DUE FOR THE PROPERTY AND BY OBTAINING 389 FURTHER INFORMATION FROM THE BOARD OF COUNTY COMMISSIONERS, THE COUNTY CLERK AND 390 RECORDER, OR THE COUNTY ASSESSOR. 391 392 8.5.

Tax Certificate. A tax certificate paid for by 🔳 Seller 🗌 Buyer, for the Property listing any special taxing districts 393 that affect the Property (Tax Certificate) must be delivered to Buyer on or before Record Title Deadline. If the Property is located within a special taxing district and such inclusion is unsatisfactory to Buyer, in Buyer's sole subjective discretion, Buyer may 394 terminate, on or before Record Title Objection Deadline. Should Buyer receive the Tax Certificate after Record Title Deadline, 395 Buyer, at Buyer's option, has the Right to Terminate under § 24.1. by Buyer's Notice to Terminate received by Seller on or before 396 ten days after Buyer's receipt of the Tax Certificate. If Buyer does not receive the Tax Certificate, or if Buyer's Notice to Terminate 397 would otherwise be required to be received by Seller after Closing Date, Buyer's Notice to Terminate must be received by Seller on 398 399 or before Closing. If Seller does not receive Buyer's Notice to Terminate within such time, Buyer accepts the provisions of the Tax Certificate and the inclusion of the Property in a special taxing district, if applicable, as satisfactory and Buyer waives any Right to 400 Terminate under this provision. If Buyer's loan specified in §4.5.3. (Loan Limitations) prohibits Buyer from paying for the Tax 401 402 Certificate, the Tax Certificate will be paid for by Seller. 403 8.6.

Third Party Right to Purchase/Approve. If any third party has a right to purchase the Property (e.g., right of first refusal on the Property, right to purchase the Property under a lease or an option held by a third party to purchase the Property) or a 404 right of a third party to approve this Contract, Seller must promptly submit this Contract according to the terms and conditions of 405 406 such right. If the third-party holder of such right exercises its right this Contract will terminate. If the third party's right to purchase is waived explicitly or expires, or the Contract is approved, this Contract will remain in full force and effect. Seller must promptly 407 notify Buyer in writing of the foregoing. If the third party right to purchase is exercised or approval of this Contract has not occurred 408 on or before Third Party Right to Purchase/Approve Deadline, this Contract will then terminate. Seller will supply to Buyer, in 409 writing, details of any Third Party Right to Purchase the Property on or before the Record Title Deadline . 410 411 8.7.

8.7. Right to Object to Title, Resolution. Buyer has a right to object or terminate, in Buyer's sole subjective discretion, based on any title matters including those matters set forth in § 8.2. (Record Title), § 8.3. (Off-Record Title), § 8.5. (Special Taxing District) and § 13 (Transfer of Title). If Buyer exercises Buyer's rights to object or terminate based on any such title matter, on or before the applicable deadline, Buyer has the following options:

8.7.1. Title Objection, Resolution. If Seller receives Buyer's written notice objecting to any title matter (Notice of Title Objection) on or before the applicable deadline and if Buyer and Seller have not agreed to a written settlement thereof on or 415 before Title Resolution Deadline, this Contract will terminate on the expiration of Title Resolution Deadline, unless Seller receives 417 Buyer's written withdrawal of Buyer's Notice of Title Objection (i.e., Buyer's written notice to waive objection to such items and 418 waives the Right to Terminate for that reason), on or before expiration of Title Resolution Deadline. If either the Record Title 419 Deadline or the Off-Record Title Deadline, or both, are extended pursuant to § 8.2. (Record Title) or § 8.3. (Off-Record Title) the 420 Title Resolution Deadline also will be automatically extended to the earlier of Closing or fifteen days after Buyer's receipt of the 421 422 applicable documents; or 423

423 8.7.2. Title Objection, Right to Terminate. Buyer may exercise the Right to Terminate under § 24.1., on or before
 424 the applicable deadline, based on any title matter unsatisfactory to Buyer, in Buyer's sole subjective discretion.
 425 8.8. Title Advisory. The Title Documents affect the title our partial and use of the Documents affect the title our partial and use of the Documents affect the title.

8.8. Title Advisory. The Title Documents affect the title, ownership and use of the Property and should be reviewed carefully. Additionally, other matters not reflected in the Title Documents may affect the title, ownership and use of the Property, including, without limitation, boundary lines and encroachments, set-back requirements, area, zoning, building code violations, unrecorded casements and claims of casements, leases and other unrecorded agreements, water on or under the Property and various laws and governmental regulations concerning land use, development and environmental matters.

8.8.1. OIL, GAS, WATER AND MINERAL DISCLOSURE. THE SURFACE ESTATE OF THE
PROPERTY MAY BE OWNED SEPARATELY FROM THE UNDERLYING MINERAL ESTATE AND TRANSFER OF
THE SURFACE ESTATE MAY NOT NECESSARILY INCLUDE TRANSFER OF THE MINERAL ESTATE OR WATER
RIGHTS. THIRD PARTIES MAY OWN OR LEASE INTERESTS IN OIL, GAS, OTHER MINERALS, GEOTHERMAL
ENERGY OR WATER ON OR UNDER THE SURFACE OF THE PROPERTY, WHICH INTERESTS MAY GIVE THEM
RIGHTS TO ENTER AND USE THE SURFACE OF THE PROPERTY TO ACCESS THE MINERAL ESTATE, OIL,
GAS OR WATER.

437	8.8.2. SURFACE USE AGREEMENT. THE USE OF THE SURFACE ESTATE OF THE PROPERTY TO					
438						
439	MEMORANDUM OR OTHER NOTICE OF WHICH MAY BE RECORDED WITH THE COUNTY CLERK AND					
440	RECORDER.					
441	8.8.3. OIL AND GAS ACTIVITY. OIL AND GAS ACTIVITY THAT MAY OCCUR ON OR ADJACENT					
442	TO THE PROPERTY MAY INCLUDE, BUT IS NOT LIMITED TO, SURVEYING, DRILLING, WELL COMPLETION					
443	OPERATIONS, STORAGE, OIL AND GAS, OR PRODUCTION FACILITIES, PRODUCING WELLS, REWORKING					
444	OF CURRENT WELLS AND GAS GATHERING AND PROCESSING FACILITIES.					
445	8.8.4. ADDITIONAL INFORMATION. BUYER IS ENCOURAGED TO SEEK ADDITIONAL					
446	INFORMATION REGARDING OIL AND GAS ACTIVITY ON OR ADJACENT TO THE PROPERTY, INCLUDING					
447	DRILLING PERMIT APPLICATIONS. THIS INFORMATION MAY BE AVAILABLE FROM THE COLORADO OIL					
448	AND GAS CONSERVATION COMMISSION.					
449	8.8.5. Title Insurance Exclusions. Matters set forth in this Section and others, may be excepted, excluded from, or					
450	not covered by the owner's title insurance policy.					
451	8.9. Mineral Rights Review. Buyer 🗋 Does 🔳 Does Not have a Right to Terminate if examination of the Mineral					
452	Rights is unsatisfactory to Buyer on or before the Mineral Rights Examination Deadline.					
100						
453	2. NEW ILC, NEW SURVEY.					
454	9.1. New ILC or New Survey. If the box is checked, (1) New Improvement Location Certificate (New ILC); of (2)					
455	New Survey in the form of; is required and the following will apply:					
456 457	9.1.1. Ordering of New ILC or New Survey. Seller Buyer will order the New ILC or New Survey. The					
458	New ILC or New Survey may also be a previous ILC or survey that is in the above-required form, certified and updated as of a date after the date of this Contract.					
459						
460	9.1.2. Payment for New ILC or New Survey. The cost of the New ILC or New Survey will be paid, on or before Closing, by: Seller Buyer or:					
461	closing, by. 🗋 Sener 🗋 Buyer of.					
462						
463	9.1.3. Delivery of New ILCor New Survey. Buyer, Seller, the issuer of the Title Commitment (or the provider of					
464	the opinion of title if an Abstract of Title) and will recover a New ILC or New Survey on or before New					
465	ILC or New Survey Deadline.					
466	9.1.4. Certification of New ILC or New Survey. The New ILC or New Survey will be certified by the surveyor to					
467	all those who are to receive the New ILC or New Survey.					
468	9.2. Buyer's Right to Waive or Change New ILC or New Survey Selection. Buyer may select a New ILC or New					
469	Survey different than initially specified in this Contract if there is no additional cost to Seller or change to the New II.C or New					
470	Survey Objection Deadline. Buyer may, in Buyer's sole subjective discretion, waive a New ILC or New Survey if done prior to					
471	Seller incurring any cost for the same.					
472	9.3. New ILC or New Survey Objection. Buyer has the right to review and object based on the New ILC or New Survey.					
473	If the New ILC or New Survey is not timely received by Buyer or is unsatisfactory to Buyer in Buyer's sole subjective discretion					
474	Buyer may, on or before New ILC or New Survey Objection Deadline, notwithstanding § 8.3. or § 13:					
475	9.3.1. Notice to Verminate. Notify Seller in writing, pursuant to § 24.1., that this Contract is terminated; or					
476	9.3.2. New HC or New Survey Objection. Deliver to Seller a written description of any matter that was to be					
477 478	shown or is shown in the New ILC or New Survey that is unsatisfactory and that Buyer requires Seller to correct					
478	9.3.3 New ILC or New Survey Resolution. If a New ILC or New Survey Objection is received by Seller, on or					
479	before New IL Cor New Survey Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement thereof on					
480	or before New ILC or New Survey Resolution Deadline, this Contract will terminate on expiration of the New ILC or New Survey Resolution Deadline, unless Seller receives Buyer's written withdrawal of the New ILC or New Survey Objection before such					
482	termination (i.e., on or before expiration of New ILC or New Survey Resolution Deadline).					
	(its), en or before expiration of frew the or frew Survey Resolution Deamine).					
483	DISCLOSURE INSPECTION AND DUE DU ICENCE					
100	DISCLOSURE, INSPECTION AND DUE DILIGENCE					
484	10 DOADED'EV DISCURSED INSDECTION INDEMNITY INSURABLE DISCUSSION AND A STREET OF					
485	10. PROPERTY DISCLOSURE, INSPECTION, INDEMNITY, INSURABILITY, DUE DILIGENCE AND SOURCE OF WATER.					
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487						

the most current version of the applicable Colorado Real Estate Commission's Seller's Property Disclosure form completed by Seller to Seller's actual knowledge and current as of the date of this Contract.

10.2. Disclosure of Adverse Material Facts; Subsequent Disclosure; Present Condition. Seller must disclose to Buyer any adverse material facts actually known by Seller as of the date of this Contract. Seller agrees that disclosure of adverse material facts will be in writing. In the event Seller discovers an adverse material fact after the date of this Contract, Seller must timely

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492 disclose such adverse fact to Buyer. Buyer has the Right to Terminate based on the Seller's new disclosure on the earlier of Closing 493 or five days after Buyer's receipt of the new disclosure. Except as otherwise provided in this Contract, Buyer acknowledges that Seller is conveying the Property to Buyer in an "As Is" condition, "Where Is" and "With All Faults." 494 495

10.3. Inspection. Unless otherwise provided in this Contract, Buyer, acting in good faith, has the right to have inspections (by one or more third parties, personally or both) of the Property, Leased Items, and Inclusions (Inspection), at Buyer's expense. If 496 (1) the physical condition of the Property, including, but not limited to, the roof, walls, structural integrity of the Property, the 497 electrical, plumbing, HVAC and other mechanical systems of the Property, (2) the physical condition of the inclusions and Leased 498 Items, (3) service to the Property (including utilities and communication services), systems and components of the Property (e.g., 499 heating and plumbing), (4) any proposed or existing transportation project, road, street or highway, or (5) any other activity, odor or 500 noise (whether on or off the Property) and its effect or expected effect on the Property or its occupants is unsatisfactory, in Buyer's 501 502 sole subjective discretion, Buyer may:

10.3.1. Inspection Termination. On or before the Inspection Termination Deadline, notify Seller in writing, 503 pursuant to § 24.1., that this Contract is terminated due to any unsatisfactory condition, provided the Buyer did not previously deliver 504 505 an Inspection Objection. Buyer's Right to Terminate under this provision expires upon delivery of an Inspection Objection to Seller 506 pursuant to § 10.3.2.; or 507

10.3.2. Inspection Objection. On or before the Inspection Objection Deadline, deliver to Seller a written 508 description of any unsatisfactory condition that Buyer requires Seller to correct. 509

10.3.3. Inspection Resolution. If an Inspection Objection is received by Seller, on or before Inspection Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement thereof on or before Inspection Resolution Deadline, 510 this Contract will terminate on Inspection Resolution Deadline unless Seller receives Buyer's written withdrawal of the Inspection 511 512 Objection before such termination (i.e., on or before expiration of Inspection Resolution Deadline). Nothing in this provision prohibits the Buyer and the Seller from mutually terminating this Contract before the Inspection Resolution Deadline passes by 513 514 executing an Earnest Money Release. 515

10.4. Damage, Liens and Indemnity. Buyer, except as otherwise provided in this Contract or other written agreement between the parties, is responsible for payment for all inspections, tests, surveys, engineering reports, or other reports performed at 516 Buyer's request (Work) and must pay for any damage that occurs to the Property and Inclusions as a result of such Work. Buyer 517 must not permit claims or liens of any kind against the Property for Work performed on the Property. Buyer agrees to indemnify, 518 519 protect and hold Seller harmless from and against any liability, damage, cost or expense incurred by Seller and caused by any such Work, claim, or lien. This indemnity includes Seller's right to recover all costs and expenses incurred by Seller to defend against 520 any such liability, damage, cost or expense, or to enforce this Section, including Seller's reasonable attorney fees, legal fees and 521 expenses. The provisions of this Section survive the termination of this Contract. This § 10.4. does not apply to items performed 522 pursuant to an Inspection Resolution. 523 524

10.5. Insurability. Buyer has the Right to Terminate under § 24.1., on or before Property Insurance Termination Deadline, based on any unsatisfactory provision of the availability, terms and conditions and premium for property insurance 525 526 (Property Insurance) on the Property, in Buyer's sole subjective discretion. 527

10.6. Due Diligence.

10.6.1. Due Diligence Documents. Seller agrees to deliver copies of the following documents and information 528 pertaining to the Property and Leased Items (Due Diligence Documents) to Buyer on or before Due Diligence Documents Delivery 529 530 Deadline:

531 10.6.1.1. Occupancy Agreements. All current leases, including any amendments or other occupancy agreements, pertaining to the Property. Those leases or other occupancy agreements pertaining to the Property that survive Closing 532 533 are as follows (Leases): 534

535

536 10.6.1.2. Leased Items Documents. If any lease of personal property (§ 2.5.4., Leased Items) will be transferred to Buyer at Closing, Seller agrees to deliver copies of the leases and information pertaining to the personal pro perty to 537 Buyer on or before Due Diligence Documents Delivery Deadline. Buyer Will Will Not assume the Seller's obligations 538 539 under such leases for the Leased Items (§ 2.5.4., Leased Items). 540

541 10.6.1.3. Encumbered Inclusions Documents. If any Inclusions owned by Seller are encumbered 542 pursuant to § 2.5.2. (Encumbered Inclusions) above, Seller agrees to deliver copies of the evidence of debt, security and any other documents creating the encumbrance to Buyer on or before Due Diligence Documents Delivery Deadline. Buyer 🗍 Will 🗍 Will 543 Not assume the debt on the Encumbered Inclusions (§ 2.5.2., Encumbered Inclusions). 544 545

546 547	of the following:	10.6.1.4.	Other Docum	ents. If the respective box is checked, Seller agrees to additionally deliver copies
548 549			10.6.1.4.1.	All contracts relating to the operation, maintenance and management of the
550			10.6.1.4.2.	Property tax bills for the last years;

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551	10.6.1.4.3	As-built construction plans to the Property and the tenant improvements, including
552	architectural, electrical, mechanical and str	actural systems; engineering reports; and permanent Certificates of Occupancy, to the
553	extent now available;	
554	10.6.1.4.4	A list of all Inclusions to be conveyed to Buyer,
555	10.6.1.4.5	
556	10.6.1.4.6	
557	10.6.1.4.7	
558		ent work either scheduled or in process on the date of this Contract;
559		
560	have been made for the past years;	An insurance policies pertaining to the Property and copies of any claims which
561	10.6.1.4.9	
562	not delivered carlier under § 8.3.);	Soils reports, surveys and engineering reports or data pertaining to the Property (if
563		
564		
	PCD transformer and the states at the states	lvisories and similar documents respective to the existence or nonexistence of asbestos,
565	PCB transformers, or other toxic, hazardous	or contaminated substances and/or underground storage tanks and/or radon gas. If no
566	reports are in Seller's possession or known	to Seller, Seller warrants that no such reports are in Seller's possession or known to
567	Seller;	
568		Any Americans with Disabilities Act reports, studies or surveys concerning the
569	compliance of the Property with said Act;	
570	10.6.1.4.1	
571	governmental authority with jurisdiction over	er the Property and written notice of any violation of any such permits, licenses or use
572	authorizations, if any; and	
573	10.6.1.4.1	B. Other:
574		
575		
576		
577		
578		
579		
580	10.6.2. Due Diligence Docum	ents Review and Objection. Buyer has the right to review and object based on the Due
581	Diligence Documents, If the Due Diligence	Documents are not supplied to Buyer or are unsatisfactory, in Buyer's sole subjective
582	discretion, Buyer may, on or before Due Dili	gence Documents Objection Deadline
583	10.6.2.1. Notice to T	erminate. Notify Seller in writing, pursuant to § 24.1., that this Contract is terminated;
584	01	2 + 1, that this contract is to millated,
585		ence Documents Objection. Deliver to Seller a written description of any
586	unsatisfactory Due Diligence Documents that	t Buyer requires Sallerto correct
587		nce Documents Resolution. If a Due Diligence Documents Objection is received by
588	Sallar on orbaforn Due Diligence Decumen	ts Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement
589	thereafor or before Due Diligence Document	ents Resolution Deadline, this Contract will terminate on Due Diligence Documents
590	Besolution Deedline unless Seller receives	Bus Resolution Deadline, this Contract will terminate on Due Diligence Documents
		Buyer's written withdrawal of the Due Diligence Documents Objection before such
591		uc Diligence Documents Resolution Deadline.
592		Right to Terminate under § 24.1., on or before Due Diligence Documents Objection
593	Deadline based on any unsatisfactory zonin	g and any use restrictions imposed by any governmental agency with jurisdiction over
594	the Property, in Buyer's sole subjective discr	
595		ironmental, ADA. Buyer has the right to obtain environmental inspections of the
596		conmental Site Assessments, as applicable. Seller Buyer will order or provide
597		hase II Environmental Site Assessment (compliant with most current version of the
598	applicable ASTM E1527 standard practices f	or Environmental Site Assessments) and/or
		ironmental Inspection). In addition, Buyer, at Buyer's expense, may also conduct an
		ith the Americans with Disabilities Act (ADA Evaluation). All such inspections and
		s as are mutually agreeable to minimize the interruption of Seller's and any Seller's
602	tenants' business uses of the Property, if any.	
603		secsementrecommends a Phase II Environmental Site Assessment, the Environmental
604	Inspection Termination Deadline will be earling	tended by days (Extended Environmental Inspection
605	Objection Deadline) and if such Extended H	invironmental Inspection Objection Deadline extends beyond the Closing Date, the
606	Closing Date will be extended a like period	d of time. In such event, Seller Buyer must pay the cost for such Phase II
607	Environmental Site Assessment.	
608	Notwithstanding Buyer's right to obtai	n additional environmental inspections of the Property in this § 10.6.4., Buyer has the
609	Right to Terminate under 8 24 1 on or befo	re Environmental Inspection Termination Deadline, or if applicable, the Extended

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610 611	and a solution of the solution
612	subjective discretion.
613	Buyer has the Right to Terminate under § 24.1., on or before ADA Evaluation Termination Deadline, based on any
614	unsatisfactory ADA Evaluation, in Buyer's sole subjective discretion.
615	10.7. Conditional Upon Sale of Property. This Contract is conditional upon the sale and closing of that certain property
616	owned by Buyer and commonly known as Buyer has
617	the Right to Terminate under § 24.1. effective upon Seller's receipt of Buyer's Notice to Terminate on or before Conditional Sale
	Deadline if such property is not sold and closed by such deadline. This Section is for the sole benefit of Buyer. If Seller does not
618 619	receive Buyer's Notice to Terminate on or before Conditional Sale Deadline, Buyer waives any Right to Terminate under this
620	provision.
621	10.8. Source of Potable Water (Residential Land and Residential Improvements Only). Buyer Does Does Not
622	acknowledge receipt of a copy of Seller's Property Disclosure or Source of Water Addendum disclosing the source of potable water for
623	the Property. There is No Well. Buyer Does Does Not acknowledge receipt of a copy of the current well permit.
624	Note to Bayer: SOME WATER PROVIDERS RELY, TO VARYING DEGREES, ON NONRENEWABLE GROUND
625	WATER. YOU MAY WISH TO CONTACT YOUR PROVIDER (OR INVESTIGATE THE DESCRIBED SOURCE) TO
626	DETERMINE THE LONG-TERM SUFFICIENCY OF THE PROVIDER'S WATER SUPPLIES.
627	10.9. Existing Leases; Modification of Existing Leases; New Leases. Seller states that none of the Leases to be assigned
628	to the Buyer at the time of Closing contain any rent concessions, rent reductions or rent abatements except as disclosed in the Lease
629	or other writing received by Boyer. Seller will not amend, alter, modify, extend or cancel any of the Leases nor will Seller enter into
630	any new leases affecting the Property without the prior written consent of Buyer, which consent will not be unreasonably withheld or delayed.
631	
632	10.10. Lead-Based Paint. [Intentionally Deleted - See Residential Addendum if applicable]
633	10.11. Carbon Monoxide Alarms. [Intentionally Deleted - See Residential Addendum if applicable]
000	10.12. Methamphetamine Disclosure. [Intentionally Deleted - See Residential Addendum if applicable]
634	11. TENANT ESTOPPEL STATEMENTS.
635	11.1. Estonnel Statements Conditions Durante and the statements of
636	11.1. Estoppel Statements Conditions. Buyer has the right to review and object to any Estoppel Statements. Seller must
637	request from all tenants of the Property and if received by Selfer, deliver to Buyer on or before Estoppel Statements Deadline, statements in a form and substance reasonably accentable to any selfer deliver to Buyer on or before Estoppel Statements Deadline,
638	statements in a form and substance reasonably acceptable to Buyer, from each occupant or tenant at the Property (Estoppel Statement) attached to a copy of the Lease stating:
639	1111 The common and the of the second states states of the second states states of the second
640	11.1.1. The commencement date of the Lease and scheduled termination date of the Lease;
641	11.1.2. That said Lease is in full force and effect and that there have been no subsequent modifications or amendments;
642	11.1.3. The amount of any advance rentals paid, rent concessions given and deposits paid to Seller:
643	11.1.4. The amount of monthly (or other applicable period) rental paid to Seller;
644	11.1.5. That there is no default under the terms of said Lease by landlord or occupant; and
645	11.1.6. That the Lease to which the Estoppel Statement is attached is a true, correct and complete copy of the Lease
646	demising the premises it describes.
647	11.2. Seller Estoppel Statement. In the event Seller does not receive from all tenants of the Property a completed signed
648	Estoppel Statement Seller agrees to complete and execute an Estoppel Statement setting forth the information and documents
649	required §11.1, above and deliver the same to Buyer on or before Estoppel Statements Deadline.
650	11.3. Estoppel Statements Termination. Buyer has the Right to Terminate under § 24.1., on or before Estoppel
651	Statements Termination Deadline, based on any unsatisfactory Estoppel Statement, in Buyer's sole subjective discretion, or if
652	Seller fails to deliver the Estoppel Statements on or before Estoppel Statements Deadline. Buyer also has the unilateral right to
653	waive any unsatisfactory Estoppel Statement.
654	CLOSING PROVISIONS
	CLOSING I ROVISIONS
655	12. CLOSING DOCUMENTS, INSTRUCTIONS AND CLOSING.
656	12.1 Closing Documents, instructions and Closing.
657	12.1. Closing Documents and Closing Information. Seller and Buyer will cooperate with the Closing Company to enable
658	the Closing Company to prepare and deliver documents required for Closing to Buyer and Seller and their designees. If Buyer is
659	obtaining a loan to purchase the Property, Buyer acknowledges Buyer's lender is required to provide the Closing Company, in a
660	timely manner, all required loan documents and financial information concerning Buyer's loan. Buyer and Seller will furnish any
661	additional information and documents required by Closing Company that will be necessary to complete this transaction. Buyer and Seller will sign and complete all customary or reasonably required documents at or before Closing.
667	12.2 Charles have an ensuring of reasonably required documents at or before Closing.

12.2. Closing Instructions. Colorado Real Estate Commission's Closing Instructions 🗌 Are 🔳 Are Not executed with 663 this Contract.

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664 12.3. Closing. Delivery of deed from Seller to Buyer will be at closing (Closing). Closing will be on the date specified as 665 the Closing Date or by mutual agreement at an earlier date. At Closing, Seller agrees to deliver a set of keys for the Property to 666 Buyer. The hour and place of Closing will be as designated by

667 12.4. Disclosure of Settlement Costs. Buyer and Seller acknowledge that costs, quality and extent of service vary between 668 different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).

12.5. Assignment of Leases. Seller must assign to Buyer all Leases at Closing that will continue after Closing and Buyer 669 must assume Seller's obligations under such Leases. Further, Sellor must transfer to Buyer all Leased Items and assign to Buyer such 670 671 leases for the Leased liems accepted by Buyer pursuant to § 2.5.4. (Leased liems).

672 13. TRANSFER OF TITLE. Subject to Buyer's compliance with the terms and provisions of this Contract, including the tender 673 of any payment due at Closing, Seller must execute and deliver the following good and sufficient deed to Buyer, at Closing: 🗌 674 special warranty deed 🗌 general warranty deed 🔳 bargain and sale deed 🗋 quit claim deed 🗋 personal representative's deed 675 deed. Seller, provided another deed is not selected, must execute and deliver a good and 676 sufficient special warranty deed to Buyer, at Closing.

Unless otherwise specified in § 29 (Additional Provisions), if title will be conveyed using a special warranty deed or a general 677 678 warranty deed, title will be conveyed "subject to statutory exceptions" as defined in §38-30-113(5)(a), C.R.S.

679 14. PAYMENT OF LIENS AND ENCUMBRANCES. Unless agreed to by Buyer in writing, any amounts owed on any liens 680 or encumbrances securing a monetary sum against the Property and Inclusions, including any governmental liens for special 681 improvements installed as of the date of Buyer's signature hereon, whether assessed or not, and previous years' taxes, will be paid at or before Closing by Seller from the proceeds of this transaction or from any other source. 682

15. CLOSING COSTS, FEES, ASSOCIATION STATUS LETTER AND DISBURSEMENTS, TAXES AND 683 684 WITHHOLDING.

15.1. Closing Costs. Buyer and Seller must pay, in Good Funds, their respective closing costs and all other items required 685 686 to be paid at Closing, except as otherwise provided herein.

687 15.2. Closing Services Fee. The fee for real estate closing services must be paid at Closing by 🗌 Buyer 🔲 Seller 688 Onc-Half by Buyer and One-Half by Seller Other

689 15.3. Association Fees and Required Disbursements. At least fourteen days prior to Closing Date, Seller agrees to 690 promptly request that the Closing Company or the Association deliver to Buyer a current Status Letter, if applicable. Any fees 691 associated with or specified in the Status Letter will be paid as follows:

15.3.1. Status Letter Fee. Any fee incident to the issuance of Association's Status Letter must be paid by D Buyer 692 693 Seller 🔲 One-Half by Buyer and One-Half by Seller 🔳 N/A.

694 15.3.2. Record Change Fee. Any Record Change Fee must be paid by 🗍 Buyer 🗋 Seller 🗌 One-Half by Buyer 695 and One-Half by Seller 🔳 N/A.

696 15.3.3. Assessments, Reserves or Working Capital. All assessments required to be paid in advance (other than Association Assessments as defined in § 16.2. (Association Assessments), reserves or working capital due at Closing must be paid 697 698 by 🗌 Buyer 🔲 Seller 🔲 One-Half by Buyer and One-Half by Seller 🔳 N/A.

15.3.4. Other Fees. Any other fee listed in the Status Letter as required to be paid at Closing will be paid by Buyer Seller One-Half by Buyer and One-Half by Seller N/A. 699 700

701 15.4. Local Transfer Tax. Any Local Transfer Tax must be paid at Closing by 🗌 Buyer 🔲 Seller 🗋 One-Half by Buyer and One-Half by Seller 🔳 N/A. 702

703 15.5. Sales and Use Tax. Any sales and use tax that may accue because of this transaction must be paid when due by 704 Buyer 🛄 Seller 🛄 One-Half by Buyer and One-Half by Seller 🔳 N/A.

705 15.6. Private Transfer Fee. Any private transfer fees and other fees due to a transfer of the Property, payable at Closing. such as community association fees, developer fees and foundation fees, must be paid at Closing by 🗌 Buyer 🗌 Seller 706 707 One-Half by Buyer and One-Half by Seller 🔳 N/A.

Water District

Augmentation Membership 711 Small Domestic Water Company

712 and must be paid at Closing by 🗌 Buyer 🗌 Seller 🗌 One-Half by Buyer and One-Half by Seller 🔳 N/A.

713 15.8. Utility Transfer Fees. Utility transfer fees can change. Any fees to transfer utilities from Seller to Buyer must be paid by 🗌 Buyer 🛄 Seller 🔲 One-Half by Buyer and One-Half by Seller 🔳 N/A. 714 715

15.9. FIRPTA and Colorado Withholding.

716 15.9.1. FIRPTA. The Internal Revenue Service (IRS) may require a substantial portion of the Seller's proceeds be 717 withheld after Closing when Seller is a foreign person. If required withholding does not occur, the Buyer could be held liable for the amount of the Seller's tax, interest and penaltics. If the box in this Section is checked, Seller represents that Seller 🗌 IS a foreign 718 719 person for purposes of U.S. income taxation. If the box in this Section is not checked, Seller represents that Seller is not a foreign

⁷⁰⁸ 15.7. Water Transfer Fees. Water Transfer Fees can change. The fees, as of the date of this Contract, do not exceed 709 for: Water Stock/Certificates 710

720 person for purposes of U.S. income taxation. Seller agrees to cooperate with Buyer and Closing Company to provide any reasonably 721 requested documents to verify Seller's foreign person status. If withholding is required, Seller authorizes Closing Company to withhold such amount from Seller's proceeds. Seller should inquire with Seller's tax advisor to determine if withholding applies or 722 723 if an exemption exists.

724 15.9.2. Colorado Withholding. The Colorado Department of Revenue may require a portion of the Seller's proceeds be withheld after Closing when Seller will not be a Colorado resident after Closing, if not otherwise exempt. Seller agrees to 725 cooperate with Buyer and Closing Company to provide any reasonably requested documents to verify Seller's status. If withholding 726 727 is required, Seller authorizes Closing Company to withhold such amount from Seller's proceeds. Seller should inquire with Seller's 728 tax advisor to determine if withholding applies or if an exemption exists.

729

- 16. PRORATIONS AND ASSOCIATION ASSESSMENTS. 730
- 16.1. Prorations. The following will be prorated to the Closing Date, except as otherwise provided:

16.1.1. Taxes. Personal property taxes, if any, special taxing district assessments, if any, and general real estate taxes 731 for the year of Closing, based on 🔳 Taxes for the Calendar Year Immediately Preceding Closing 🗌 Most Recent Mill Levy 732 733 and Most Recent Assessed Valuation, 🗌 Other

734 16.1.2. Rents. Rents based on 🗌 Rents Actually Received 🗌 Accrued. At Closing, Seller will transfer or credit to Buyer the security deposits for all Leases assigned to Buyer, or any remainder after lawful deductions, and notify all tenants in 735 736 writing of such transfer and of the transferee's name and address.

737

16.1.3. Other Prorations. Water and sewer charges, propane, interest on continuing loan and

16.1.4. Final Settlement. Unless otherwise specified in Additional Provisions, these prorations are final. 738 739 Association Assessments. Current regular Association assessments and dues (Association Assessments) paid-in-

advance will be credited to Seller at Closing. Cash reserves held out of the regular Association Assessments for deferred maintenance 740 by the Association will not be eredited to Seller except as may be otherwise provided by the Governing Documents. Buyer 741 742 acknowledges that Buyer may be obligated to pay the Association, at Closing, an amount for reserves or working capital. Any special 743 assessment assessed prior to Closing Date by the Association will be the obligation of Duyer Deller. Except however, any special assessment by the Association for improvements that have been installed as of the date of Bu yer's signature hereon, whether 744 assessed prior to or after Closing, will be the obligation of Seller unless otherwise specified in Additional Provisions. Seller represents 745 there are no unpaid regular or special assessments against the Property except the current regular assessments and 746 747 . Association Assessments are subject to change as provided in the Governing Documents.

748 17. POSSESSION. Possession of the Property and Inclusions will be delivered to Buyer on Possession Date at Possession Time, subject to the Leases as set forth in § 10.6.1.1. 749

750 If Seller, after Closing occurs, fails to deliver possession as specified, Seller will be subject to eviction and will be additionally 751 liable to Buyer, notwithstanding § 20.2. (If Seller is in Default), for payment of S per day (or any part of a day

752 notwithstanding § 3.3., Day) from Possession Date and Possession Time until possession is delivered.

753

GENERAL PROVISIONS

754 18. CAUSES OF LOSS, INSURANCE; DAMAGE TO INCLUSIONS AND SERVICES; CONDEMNATION; AND WALK-THROUGH. Except as otherwise provided in this Contract, the Property, Inclusions or both will be delivered in the 755 756 condition existing as of the date of this Contract, ordinary wear and tear excepted.

757 18.1. Causes of Loss, Insurance. In the event the Property or Inclusions are damaged by fire, other perils or causes of loss prior to Closing (Property Damage) in an amount of not more than ten percent of the total Purchase Price and if the repair of the 7.58 759 damage will be paid by insurance (other than the deductible to be paid by Seller), then Seller, upon receipt of the insurance proceeds, 760 will use Seller's reasonable efforts to repair the Property before Closing Date. Buyer has the Right to Terminate under § 24.1., on 761 or before Closing Date, if the Property is not repaired before Closing Date, or if the damage exceeds such sum. Should Buyer elect 762 to carry out this Contract despite such Property Damage, Buyer is entitled to a credit at Closing for all insurance proceeds that were received by Seller (but not the Association, if any) resulting from damage to the Property and Inclusions, plus the amount of any 763 764 deductible provided for in the insurance policy. This credit may not exceed the Purchase Price. In the event Seller has not received the insurance proceeds prior to Closing, the parties may agree to extend the Closing Date to have the Property repaired prior to 765 Closing or, at the option of Buyer, (1) Seller must assign to Buyer the right to the proceeds at Closing, if acceptable to Seller's 766 767 insurance company and Buyer's lender, or (2) the parties may enter into a written agreement prepared by the parties or their attorney requiring the Seller to escrow at Closing from Seller's sale proceeds the amount Seller has received and will receive due to such 768 769 damage, not exceeding the total Purchase Price, plus the amount of any deductible that applies to the insurance claim. 770

18.2. Damage, Inclusions and Services. Should any Inclusion or service (including utilities and communication services), 771 system, component or fixture of the Property (collectively Service) (e.g., heating or plumbing), fail or be damaged between the date of this Contract and Closing or possession, whichever is earlier, then Seller is liable for the repair or replacement of such Inclusion 772 or Service with a unit of similar size, age and quality, or an equivalent credit, but only to the extent that the maintenance or 773

774 replacement of such Inclusion or Service is not the responsibility of the Association, if any, less any insurance proceeds received by Buyer covering such repair or replacement. If the failed or damaged Inclusion or Service is not repaired or replaced on or be fore 775 Closing or possession, whichever is earlier, Buyer has the Right to Terminate under § 24.1., on or before Closing Date, or, at the 776 777 option of Buyer, Buyer is entitled to a credit at Closing for the repair or replacement of such Inclusion or Service. Such c redit must

not exceed the Purchase Price. If Buyer receives such a credit, Seller's right for any claim against the Association, if any, will survive 778 779 Closing.

Condemnation. In the event Seller receives actual notice prior to Closing that a pending condemnation action may 780 18.3. 781 result in a taking of all or part of the Property or Inclusions, Seller must promptly notify Buyer, in writing, of such condemnation action. Buyer has the Right to Terminate under § 24.1., on or before Closing Date, based on such condemnation action, in Buyer's 782 783 sole subjective discretion. Should Buyer elect to consummate this Contract despite such diminution of value to the Property and 784 Inclusions, Buyer is entitled to a credit at Closing for all condemnation proceeds awarded to Seller for the diminution in the value 785 of the Property or Inclusions, but such credit will not include relocation benefits or expenses or exceed the Purchase Price.

786 18.4. Walk-Through and Verification of Condition. Buyer, upon reasonable notice, has the right to walk through the Property prior to Closing to verify that the physical condition of the Property and Inclusions complies with this Contract. 787 788

18.5. Home Warranty. [Intentionally Deleted]

789 18.6. Risk of Loss - Growing Crops. The risk of loss for damage to growing crops by fire or other casualty will be borne 790 by the party entitled to the growing crops as provided in § 2.8, and such party is entitled to such insurance proceeds or benefits for 791 the growing crops.

19. RECOMMENDATION OF LEGAL AND TAX COUNSEL. By signing this Contract, Buyer and Seller acknowledge that 792 793 their respective broker has advised that this Contract has important legal consequences and has recommended: (1) legal examination 794 of title; (2) consultation with legal and tax or other counsel before signing this Contract as this Contract may have important legal 795 and tax implications; (3) to consult with their own attorney if Water Rights, Mineral Rights or Leased Items are included or excluded 796 in the sale; and (4) to consult with legal counsel if there are other matters in this transaction for which legal counsel should be 797 engaged and consulted. Such consultations must be done timely as this Contract has strict time limits, including deadlines, that must 798 be complied with. 799

800 20. TIME OF ESSENCE, DEFAULT AND REMEDIES. Time is of the essence for all dates and deadlines in this Contract. 801 This means that all dates and deadlines are strict and absolute. If any payment due, including Earnest Money, is not paid, honored 802 or tendered when due, or if any obligation is not performed timely as provided in this Contract or waived, the non-defaulting party has the following remedies: 803

20.1. If Buyer is in Default:

804

814

805 20.1.1. Specific Performance. Seller may elect to cancel this Contract and all Earnest Moncy (whether or not paid 806 by Buyer) will be paid to Seller and retained by Seller. It is agreed that the Earnest Money is not a penalty, and the parties agree the 807 amount is fair and reasonable. Seller may recover such additional damages as may be proper. Alternatively, Seller may elect to treat this Contract as being in full force and effect and Seller has the right to specific performance or damages, or both. 808

809 20.1.2. Liquidated Damages, Applicable. This § 20.1.2. applies unless the box in § 20.1.1. is checked. Seller may cancel this Contract. All Earnest Money (whether or not paid by Buyer) will be paid to Seller and retained by Seller. It is agreed that 810 the Earnest Money amount specified in § 4.1. is LIQUIDATED DAMAGES and not a penalty, which amount the parties agree is 811 fair and reasonable and (except as provided in §§ 10.4. and 21), such amount is SELLER'S ONLY REMEDY for Buyer's failure to 812 813 perform the obligations of this Contract. Seller expressly waives the remedies of specific performance and additional damages.

20.2. If Seller is in Default:

20.2.1. Specific Performance, Damages or Both. Buyer may elect to treat this Contract as canceled, in which case 815 all Earnest Money received hereunder will be returned to Buyer and Buyer may recover such damages as may be proper. 816 Alternatively, in addition to the per diem in § 17 (Possession) for failure of Seller to timely deliver possession of the Property after 817 Closing occurs, Buyer may elect to treat this Contract as being in full force and effect and Buyer has the right to specific performance 818 or damages, or both. 819

20.2.2. Seller's Failure to Perform. In the event Seller fails to perform Seller's obligations under this Contract, to 820 include, but not limited to, failure to timely disclose Association violations known by Seller, failure to perform any replacements or 821 repairs required under this Contract or failure to timely disclose any known adverse material facts, Seller remains liable for any such 822 failures to perform under this Contract after Closing. Buyer's rights to pursue the Seller for Seller's failure to perform under this 823 824 Contract are reserved and survive Closing.

21. LEGAL FEES, COST AND EXPENSES. Anything to the contrary herein notwithstanding, in the event of any arbitration 825 or litigation relating to this Contract, prior to or after Closing Date, the arbitrator or court must award to the prevailing party all 826 reasonable costs and expenses, including attorney fees, legal fees and expenses. 827

22. MEDIATION. If a dispute arises relating to this Contract (whether prior to or after Closing) and is not resolved, the parties 828 must first proceed, in good faith, to mediation. Mediation is a process in which the parties meet with an impartial person who helps 829

830 to resolve the dispute informally and confidentially. Mediators cannot impose binding decisions. Before any mediated settlement is binding, the parties to the dispute must agree to the settlement, in writing. The parties will jointly appoint an acceptable mediator 831 and will share equally in the cost of such mediation. The obligation to mediate, unless otherwise agreed, will terminate if the entire 832 833 dispute is not resolved within thirty days of the date written notice requesting mediation is delivered by one party to the other at that party's last known address (physical or electronic as provided in § 26). Nothing in this Section prohibits either party from filing a 834 lawsuit and recording a lis pendens affecting the Property, before or after the date of written notice requesting mediation. This 835 Section will not alter any date in this Contract, unless otherwise agreed. 836

23. EARNEST MONEY DISPUTE. Except as otherwise provided herein, Earnest Money Holder must release the Earnest 837 838 Money following receipt of written mutual instructions, signed by both Buyer and Seller. In the event of any controversy regarding the Earnest Money, Earnest Money Holder is not required to release the Earnest Money. Earnest Money Holder, in its sole subjective 839 discretion, has several options: (1) wait for any proceeding between Buyer and Seller; (2) interplead all parties and deposit Earnest 840 841 Money into a court of competent jurisdiction (Earnest Money Holder is entitled to recover court costs and reasonable attorney and legal fees incurred with such action); or (3) provide notice to Buyer and Seller that unless Earnest Money Holder receives a copy of 842 the Summons and Complaint or Claim (between Buyer and Seller) containing the case number of the lawsuit (Lawsuit) within one 843 844 hundred twenty days of Earnest Money Holder's notice to the parties, Earnest Money Holder is authorized to return the Earnest Money to Buyer. In the event Earnest Money Holder does receive a copy of the Lawsuit and has not interpled the monies at the time 845 846 of any Order, Earnest Moncy Holder must disburse the Earnest Money pursuant to the Order of the Court. The parties reaffirm the obligation of § 22 (Mediation). This Section will survive cancellation or termination of this Contract. 847

848 24. TERMINATION.

24.1. Right to Terminate. If a party has a right to terminate, as provided in this Contract (Right to Terminate), the 849 termination is effective upon the other party's receipt of a written notice to terminate (Notice to Terminate), provided such written 850

notice was received on or before the applicable deadline specified in this Contract. If the Notice to Terminate is not received on or 851

before the specified deadline, the party with the Right to Terminate accepts the specified matter, document or condition as satisfactory 852

- and waives the Right to Terminate under such provision. 853
- 854 24.2. Effect of Termination. In the event this Contract is terminated, and all Earnest Money received hereunder is timely 855 returned to Buyer, the parties are relieved of all obligations hereunder, subject to \$\$ 10.4. and 21.
- 25. ENTIRE AGREEMENT, MODIFICATION, SURVIVAL; SUCCESSORS. This Contract, its exhibits and specified 856 addenda, constitute the entire agreement between the parties relating to the subject hereof and any prior agreements pertaining 857 thereto, whether oral or written, have been merged and integrated into this Contract. No subsequent modification of any of the terms 858 of this Contract is valid, binding upon the parties, or enforceable unless made in writing and signed by the parties. Any right or 859
- obligation in this Contract that, by its terms, exists or is intended to be performed after termination or Closing survives the same. 860 861
- Any successor to a party receives the predecessor's benefits and obligations of this Contract.

862 26. NOTICE, DELIVERY AND CHOICE OF LAW.

863 26.1. Physical Delivery and Notice. Any document or notice to Buyer or Seller must be in writing, except as provided in 864 § 26.2. and is effective when physically received by such party, any individual named in this Contract to receive documents or notices for such party, Broker, or Brokerage Firm of Broker working with such party (except any notice or delivery after Closing 865 866 must be received by the party, not Broker or Brokerage Firm).

867 26.2. Electronic Notice. As an alternative to physical delivery, any notice may be delivered in electronic form to Buyer or 868 Seller, any individual named in this Contract to receive documents or notices for such party, Broker or Brokerage Firm of Broker 869 working with such party (except any notice or delivery after Closing, cancellation or Termination must be received by the party, not Broker or Brokerage Firm) at the electronic address of the recipient by facsimile, email or 870

871 26.3. Electronic Delivery. Electronic Delivery of documents and notice may be delivered by: (1) email at the email address of the recipient, (2) a link or access to a website or server provided the recipient receives the information necessary to access the 872 873 documents, or (3) facsimile at the facsimile number (Fax No.) of the recipient.

- \$74 26.4. Choice of Law. This Contract and all disputes arising hereunder are governed by and construed in accordance with
- 875 the laws of the State of Colorado that would be applicable to Colorado residents who sign a contract in Colorado for real property
- 876 located in Colorado.
- 877 27. NOTICE OF ACCEPTANCE, COUNTERPARTS. This proposal will expire unless accepted in writing, by Buyer and
- Seller, as evidenced by their signatures below and the offering party receives notice of such acceptance pursuant to § 26 on or before 878
- 879 Acceptance Deadline Date and Acceptance Deadline Time. If accepted, this document will become a contract between Seller and

Buyer. A copy of this Contract may be executed by each party, separately and when each party has executed a copy thereof, such
 copies taken together are deemed to be a full and complete contract between the parties.

28. GOOD FAITH. Buyer and Seller acknowledge that each party has an obligation to act in good faith including, but not limited
 to, exercising the rights and obligations set forth in the provisions of Financing Conditions and Obligations; Title Insurance,
 Record Title and Off-Record Title; New ILC, New Survey; and Property Disclosure, Inspection, Indemnity, Insurability Due
 Diligence and Source of Water.

886

ADDITIONAL PROVISIONS AND ATTACHMENTS

887 888	29. ADDITIONAL PROVISIONS. (The following additional Commission.)	provisions have not been approved by the Colorado Real	Estate			
889 890 891 892 893	This Contract to Buy and Sell Real Estate (Land) is conditi movement of lot lines on each Party's real property as reque Huerfano County's denial of or failure to approve the neces Contract to Buy and Sell Real Estate (Land) and shall not a	uired by local or state law to allow this transaction. ssary subdivisions or lot line moves shall terminate th				
894 895 896	Closing shall occur within 30 days of the last date on which movement of lot lines on each Party's real property. Closir of the Parties.	ng time, date, and location shall be by mutual agreem				
897 898 899	Sam Faris is a licer	sel Real Estate Agr	Æ			
900 901 902 903	 30. OTHER DOCUMENTS. 30.1. Documents Part of Contract. The following documents in the following documents of the following documents in the following documents of the following documents in the following documents of the following documen	nents are a part of this Contract:				
904 905 906 907 908	30.2. Documents Not Part of Contract. The following documents have been provided but are not a part of this Contract:					
909	SIGNATURES					
910	Buyer's Name: SNOWY RIVER RANCHES, LLC	Buyer's Name:				
	SS MGMR 9-4-22					
	Buyer's Signature Date	Buyer's Signature Date				
	Address:	Address:				
	Phone No.: 303-229-7076 Fax No.: Email Address: snowy.ranches@gmail.com	Phone No.: Fax No.: Email Address:				
911	NOTE: If this offer is being countered or rejected, do not sign	a this document.]				
	Seller's Name: CITY OF WALSENBURG, COLORADO	Seller's Name:				
	<u>Seller's Signature</u> Date	Seller's Signature Date				
	Serier Soleman Street					

Page 18 of 20

525 S. Albert Avenue	Address:	
Walsenburg, CO 81089		
719-695-1031	Phone No.:	
719-738-1875	Fax No.:	
cityclerk@walsenburg.org	Email Address:	
	Walsenburg, CO 81089 719-695-1031 719-738-1875	Walsenburg, CO 81089 Phone No.: 719-695-1031 Phone No.: 719-738-1875 Fax No.:

913

END OF CONTRACT TO BUY AND SELL REAL ESTATE

BROKER'S ACKNOWLEDGMENTS AND COMPENSATION DISCLOSURE.

A. Broker Working With Buyer

Broker Does Does Not acknowledge receipt of Earnest Money deposit. Broker agrees that if Brokerage Firm is the Earnest Money Holder and, except as provided in § 23, if the Earnest Money has not already been returned following receipt of a Notice to Terminate or other written notice of termination, Earnest Money Holder will release the Earnest Money as directed by the written mutual instructions. Such release of Earnest Money will be made within five days of Earnest Money Holder's receipt of the executed written mutual instructions, provided the Earnest Money check has cleared.

Broker is working with Buyer as a 🗌 Buyer's Agent 📋 Transaction-Broker in this transaction.

Customer. Broker has no brokerage relationship with Buyer. See § B for Broker's brokerage relationship with Seller.

Brokerage Firm's compensation or commission is to be paid by 🗌 Listing Brokerage Firm 🗋 Buyer 🗌 Other

This Broker's Acknowledgements and Compensation Disclosure is for disclosure purposes only and does NOT create any claim for compensation. Any compensation agreement between the brokerage firms must be entered into separately and apart from this provision.

Broker's Signature	Date
	Broker's Signature

B. Broker Working with Seller

Broker Does Does Not acknowledge receipt of Earnest Money deposit. Broker agrees that if Brokerage Firm is the Earnest Money Holder and, except as provided in § 23, if the Earnest Money has not already been returned following receipt of a Notice to Terminate or other written notice of termination, Earnest Money Holder will release the Earnest Money as directed by the written mutual instructions. Such release of Earnest Money will be made within five days of Earnest Money Holder's receipt of the executed written mutual instructions, provided the Earnest Money check has cleared.

Broker is working with Seller as a 🗌 Seller's Agent 🗋 Transaction-Broker in this transaction.

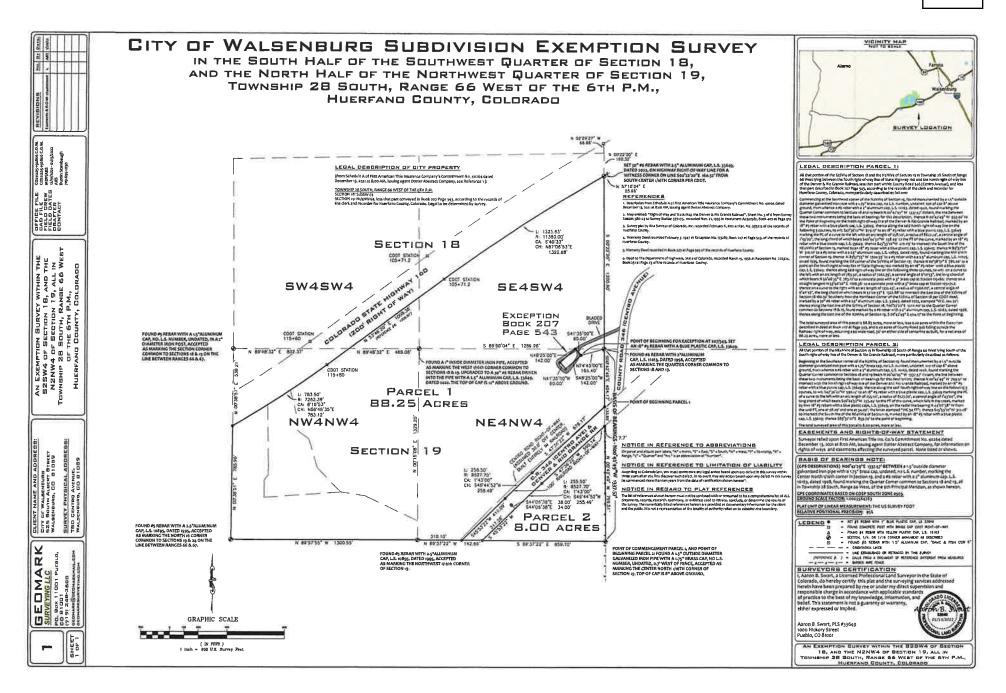
Customer. Broker has no brokerage relationship with Seller. See § A for Broker's brokerage relationship with Buyer.

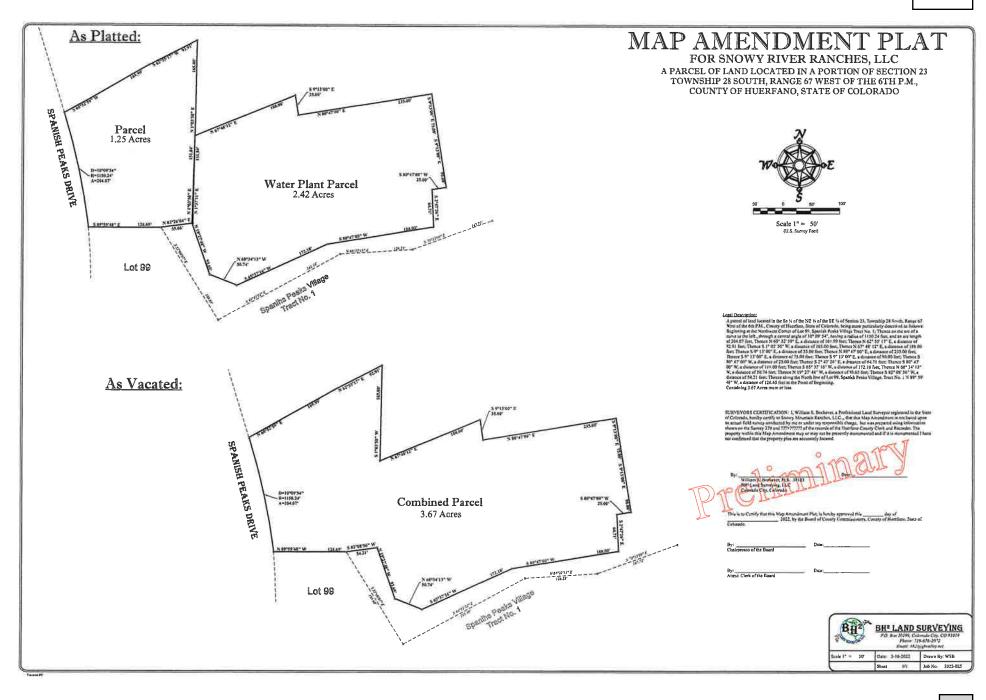
Brokerage Firm's compensation or commission is to be paid by 🗋 Seller 🗐 Buyer 🗌 Other

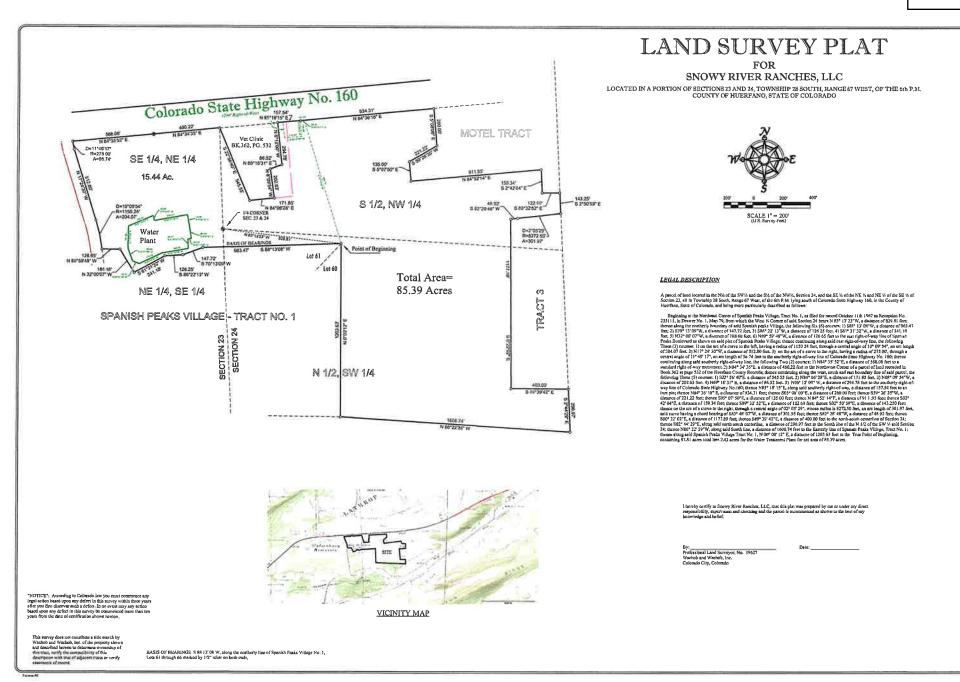
This Broker's Acknowledgements and Compensation Disclosure is for disclosure purposes only and does NOT create any claim for compensation. Any compensation agreement between the brokerage firms must be entered into separately and apart from this provision.

Brokerage Firm's Name: Brokerage Firm's License#: Broker's Name: Broker's License#:		
	Broker's Signature	Date
Address:		
Phone No.: Fax No.: Email Address:		

914







Item 5a.

190325 COMPARED WARRANTY DEED

THIS DEED, Made this 14TH DAY OF JANUARY in the year of our Lord one thousand nine hundred and fifty-three between Abelino Valdez and Ben Valdez of the County of Huerfano and State of Colorado, of the first part, and the City of Walsenburg, a municipal corporation organized and existing under and by virtue of the laws of the State of Colorado, of the second part:

WITNESSETH, That the said parties of the first part, for and in consideration of the sum of Ten Dollars and Other good and Valuable considerations - - - - - to the said parites of the first part in hand paid by the said party of the second part, the receipt whereof is hreby confessed and acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant, bargain, sell, convey and confirm, unto the said party of the second part, its successors and assigns forever, all the following described lots or parcels of land, situate, lying and being in the County of Euerfano and State of Colorado, to-wit: The South Half of the Southwest Quarter $(S_2^1SW_4^1)$ of Section Eighteen (18) and the North Half of the Northwest quarter $(M_2^1NW_4^1)$ of Section Nineteen (19), all in Township Twenty-Eight (28), South of Range Sixty-six (66), west of the Sixth (6th) Principal Meridian, except as follows, to-wit: (1) That certain tract of land described in that

certain Warranty Deed from Abelino Valdez and Ben Valdez to Frank Valdez, dated September 4, 1946, and recorded on February 3, 1947, in Book 207 at page 543 of the Huerfano County Records.

(2) Any and all valid grants of rights of way,

licenses, easements, reservations, and exceptions

of record.

TOGETHER with all and singular the hereditaments and appurtenances therewanto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof; and all the estate, right, title, interest, claim and demand whatscever of the said parties of the first part, either in law or equity, of, in and to the above bargened premises, with the hereditaments and appurtenances.

TO HAVE AND TO HOLD the said premises above bargained and described, with the appurtenances, unto the said party of the mean part, its successors and assigns forever. And the said parties of the first part, for themselves their heirs, executors, and administrators, do covenant, grant, bargain and agrees to and with the said party of the second part, its successors and assigns, that at the time of the ensealing and delivery of these presents, they are well seized of the premises above conveyed, as of good, sure, perfect absolute and indefeasible estate of inheritance, in law, in fee simple, and have good right full power and lawful authority b grant, bargain, sell and convey the sme in manner and form as aforesaid, and that the same are free and clear from all former and other grants, bargains, ales, liens, taxes, assessments and incumbrances of whatever kind or nature scewer, (No exceptions) and the above bargained premises in the quiet and peaceable possession of the said party of the second part, its successors and assigns, against all and every person or persons lawfully claiming or to claim the whole or any part thereof, the said parties of the first part shall and will WARRANT AND FOREVER DEFEND.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year first above wirtten.

Signed, Sealed and D elivered in the Presence of

 DS \$3.30 CANCELLED 2-9-53 ECG
 ABELIDO VALDEZ

 DS \$3.30 CANCELLED 2-9-53 ECG
 ABELIDO VALDEZ

 EEN VALDEZ
 SEAL)

 BEN VALDEZ
 BEN VALDEZ

 STATE OF COLORADO
 SS.

 COUNTY OF HUERFANO
 SS.

 The foregoing instrument was acknowledged before me this 14th day of January, 1953, by

 Abelino Valdez
 WITNESS my hand and official seal.

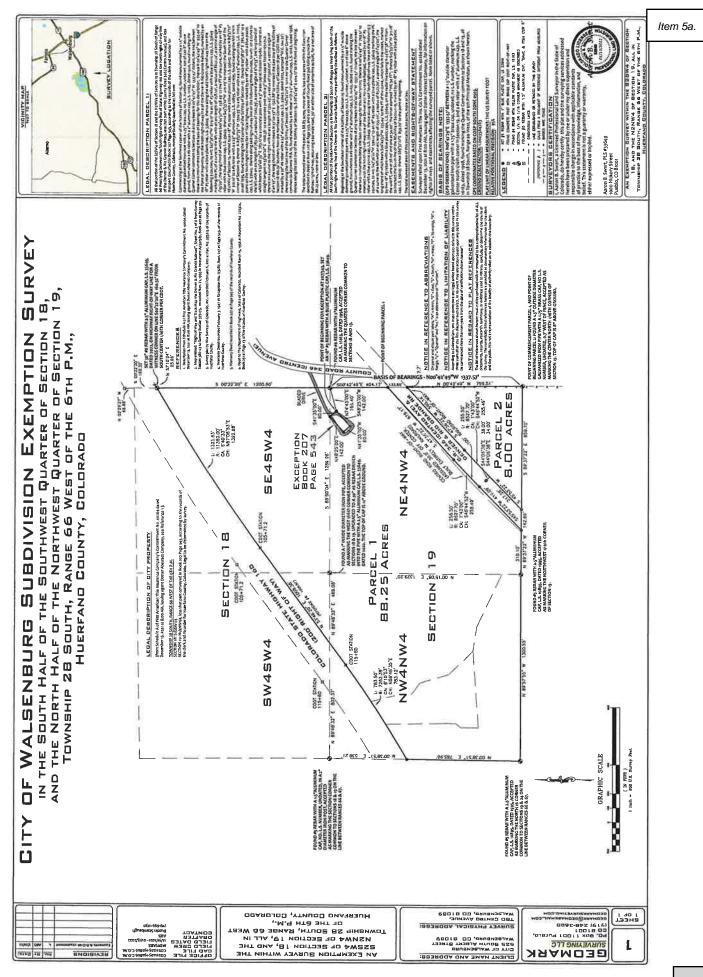
(SEAL) My commission expires Jan 2, 1955

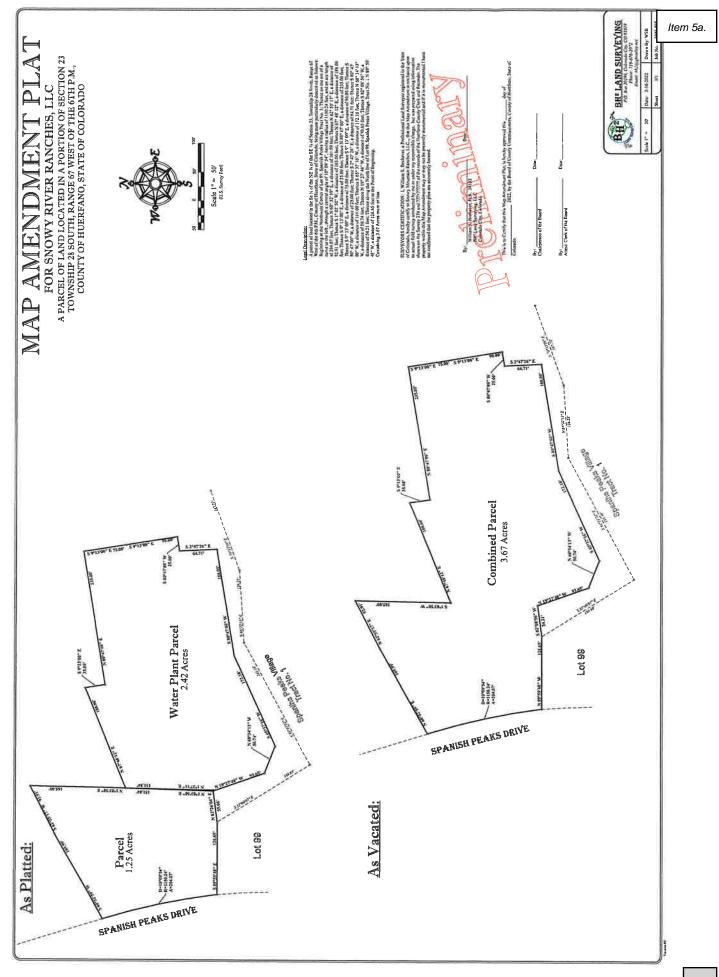
STAR CAYWOOD NOTARY PUBLIC

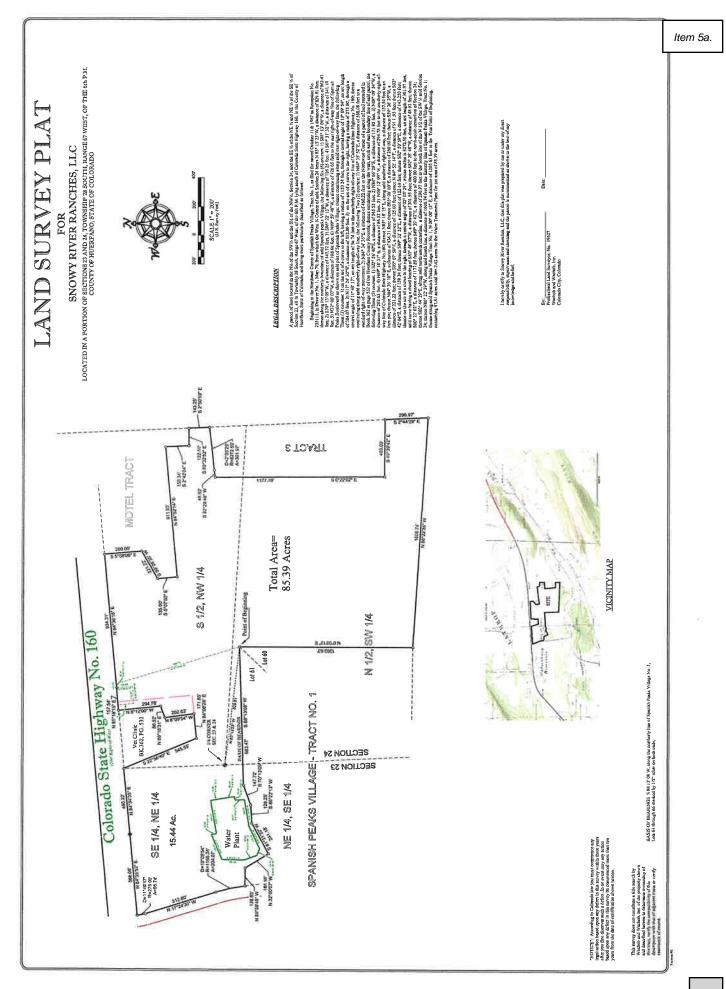
ltem 5a.

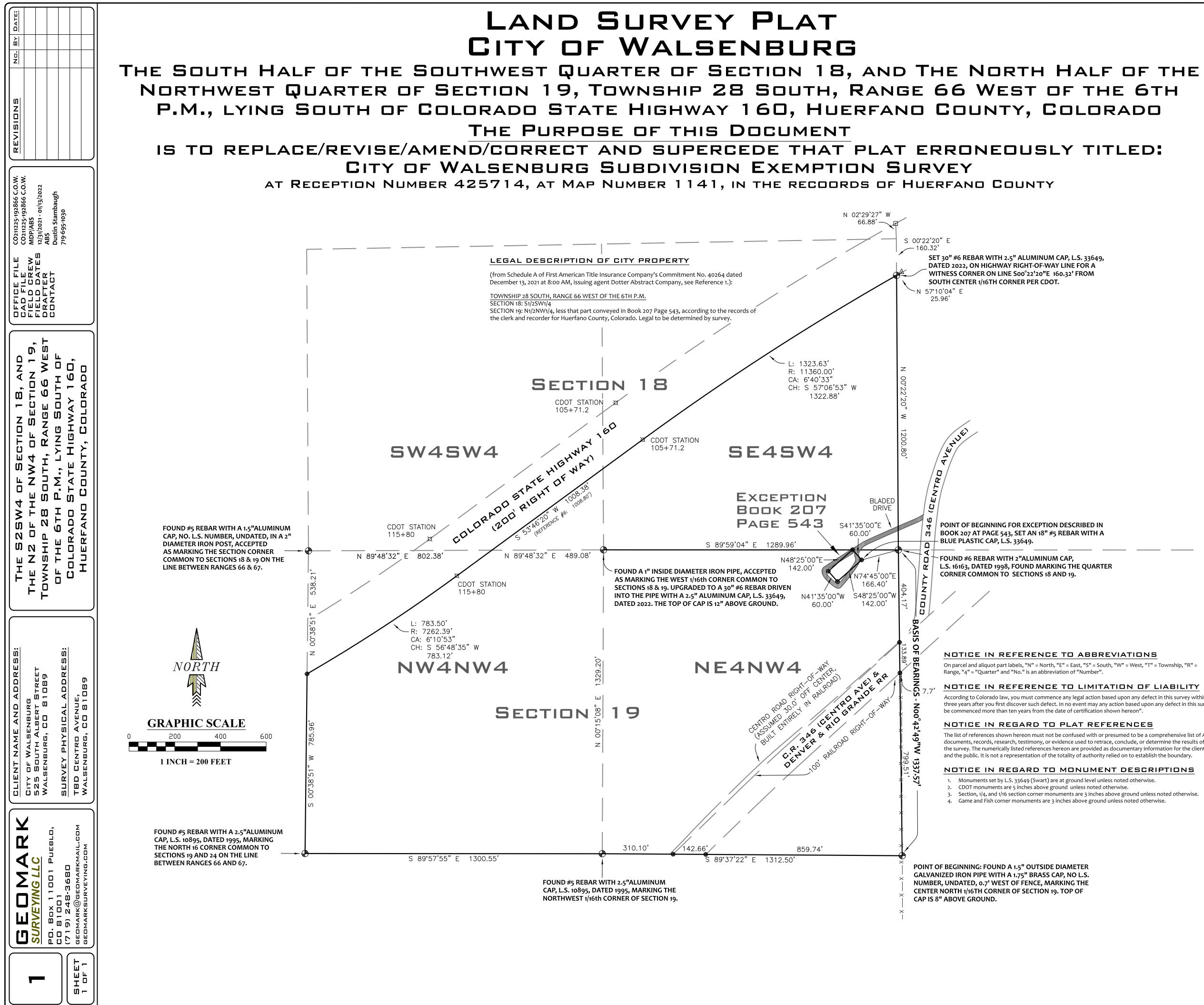
STATE OF COLORADO		
COUNTY OF ARAPAHOE		
The foregoing instrument was acknowledged before me this 21st day of January, 1953 by Bet WITNESS my hand and official seal		
	JESSIE E. EMRY (SEAL)	
	JESSIE E. EMRY (SEAL) NOTARY PUBLIC	
	1052 M 2-20 D M	
FILED FOR RECORD ON THE 9TH DAY OF FEBRUARY,		
	DAMASO VIGIL, JR., RECORDER	
	HELEN PANUCCI, DEPUTY	
	* * * * * * * * * * * * * * * * * * * *	

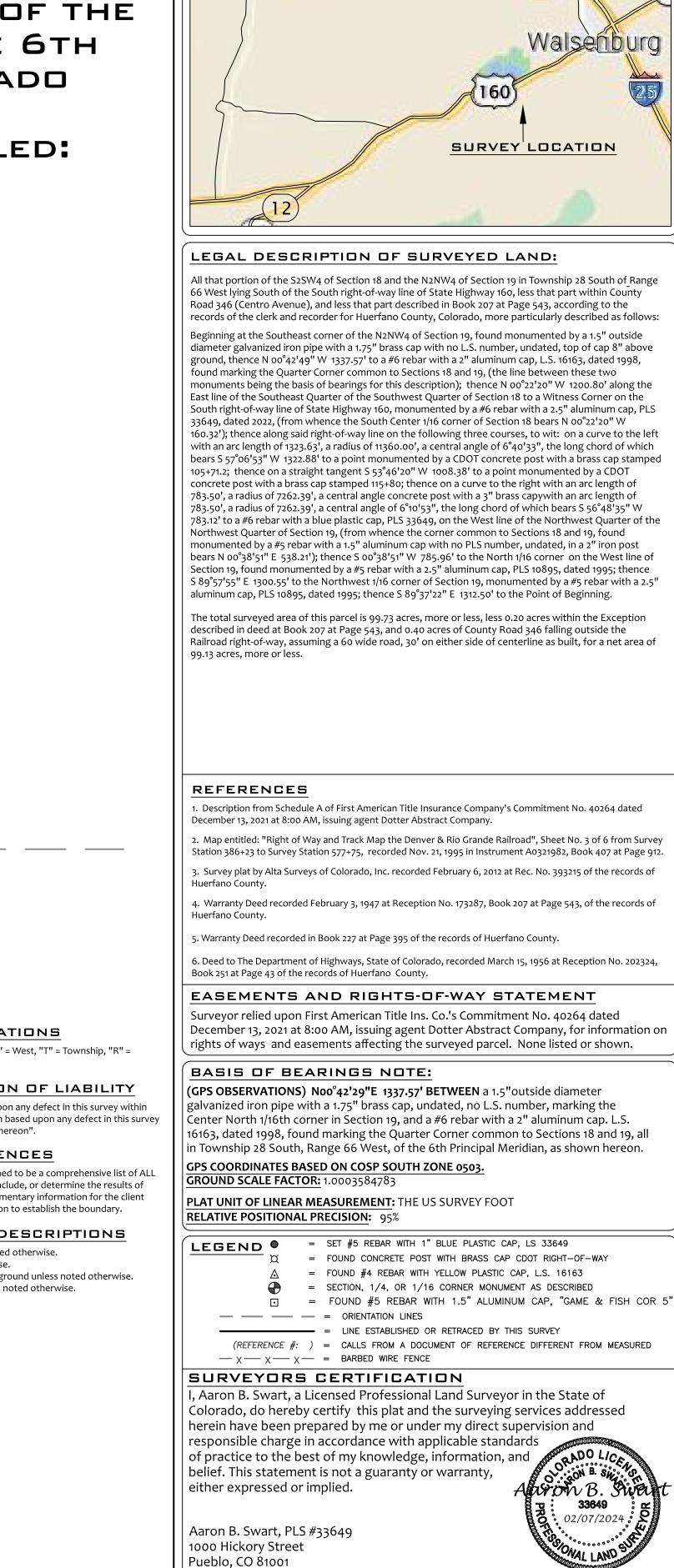
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Alamo

On parcel and aliquot part labels, "N" = North, "E" = East, "S" = South, "W" = West, "T" = Township, "R" =

According to Colorado law, you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event may any action based upon any defect in this survey

The list of references shown hereon must not be confused with or presumed to be a comprehensive list of ALI documents, records, research, testimony, or evidence used to retrace, conclude, or determine the results of the survey. The numerically listed references hereon are provided as documentary information for the client and the public. It is not a representation of the totality of authority relied on to establish the boundary.

NOTICE IN REGARD TO MONUMENT DESCRIPTIONS

3. Section, 1/4, and 1/16 section corner monuments are 3 inches above ground unless noted otherwise.

87

RADO LIA

THE S2SW4 OF SECTION 18, & THE N2NW4 OF SECTION

19, TOWNSHIP 28 SOUTH, RANGE 66 WEST OF THE 6TH P.M., LYING SOUTH OF COLORADO STATE HIGHWAY 160,

HUERFAND COUNTY, COLORADO

33649



Parcels: CITY OF WALSENBURG

Parcel: 42120 Name: CITY OF WALSENBURG Subdivision: Address: WALSENBURG Address2: Address3: Address4: Zipcode: 810,890,000 Physical Address: Map number:

To View Legal filings please see Zoom to