



# CITY OF HOPEWELL

Hopewell, Virginia 23860

## AGENDA

(804) 541-2408

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## CITY COUNCIL

John B. Partin, Jr., Mayor, Ward #3

Jasmine E. Gore, Vice Mayor, Ward #4

Rita Joyner, Councilor, Ward #1

Michael B. Harris, Councilor, Ward #2

Janice B. Denton, Councilor, Ward #5

Brenda S. Pelham, Councilor, Ward #6

Dominic R. Holloway, Sr., Councilor, Ward #7

Dr. Concetta Manker, City Manager

Beverly Burton, Interim City Attorney

Brittani Williams, City Clerk

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December 17, 2024

SPECIAL MEETING

Open Meeting- 6:30 PM

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6:30 p.m.

Call to order, roll call, and welcome to visitors

### SPECIAL MEETING

### Special Business

**SB-1 – Finance Committee Report - CFO** – Stacy Jordan, Finance Director

**SB-2 – Treasurer's Report** – Mya Bolling, Interim City Treasurer

### Adjournment

# Finance Committee Meeting

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CITY MANAGER: DR. CONCETTA MANKER

PRESENTED BY: STACEY JORDAN, CFO

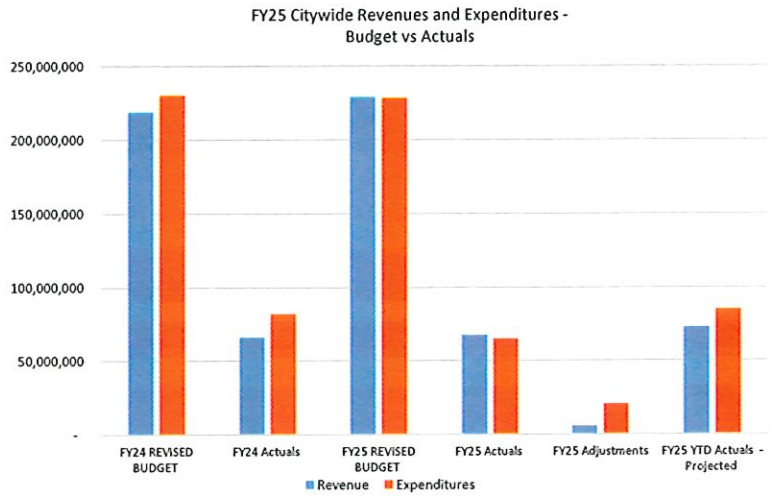
# AGENDA

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- Minutes from last meeting
- FY25 Budget to Actuals – November
  - Citywide
  - General Fund
  - Enterprise
  - Schools
  - Departmental
- November Collection report – Data Integrators
- Accounts Payable/Debt Service
- Reports from COR and Treasurer
- December committee items

## Citywide FY25 Budget to Actuals – NOVEMBER

- City-wide revenues for November are trending 1.72% or \$6.9M higher in for FY25 vs FY24.
- Expenses are trending 1.59% higher or \$2.9M for FY25 vs FY24.



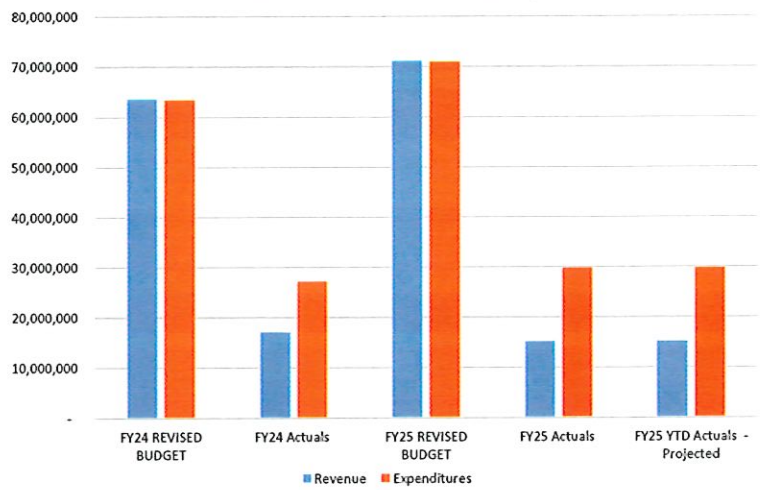
## Citywide FY25 Budget to Actuals – NOVEMBER

CITY-WIDE										
REVENUES	FY24 REVISED BUDGET	FY24 Actuals	FY24 % of Budget Rec'd	FY25 REVISED BUDGET	FY25 Actuals	FY25 Adjustments	FY25 YTD Actuals - Projected	FY25 % Rec'd Projected	Comments	
REAL ESTATE TAXES	20,979,167	3,476,741	16.6%	21,928,970	2,871,009	1,100,000	3,971,009	18.1%	\$2.9M in unrecorded revenue per Treasurer's Office	
PUBLIC SERVICE CORP TAX	4,100,000	-	0.0%	5,100,000	-	-	-	0.0%		
PERSONAL PROPERTY TAX	5,636,800	2,014,907	35.7%	7,056,000	1,820,728	490,000	2,310,728	32.7%		
MACH & TOOL TAX	8,783,500	1,955,802	22.0%	9,586,049	277,672	800,000	1,077,672	11.2%		
PPTRA STATE REIMBURSEMENT	1,618,030	1,294,424	80.0%	1,618,030	1,294,424	-	1,294,424	80.0%		
OTHER TAXES	10,110,000	3,962,031	39.2%	10,840,000	4,053,343	350,000	4,403,343	40.6%		
USE OF MONEY & PROPERTY	340,000	511,661	150.5%	530,200	355,458	-	355,458	67.0%		
CHARGES FOR SERVICES	40,064,435	11,234,104	28.0%	48,653,969	11,922,448	2,480,000	14,402,448	29.6%		
PENALTIES & INTEREST	488,500	249,612	51.1%	586,000	231,730	40,000	271,730	46.4%		
PERMITS, FEES AND LICENSES	285,600	240,052	84.1%	470,450	232,738	40,000	272,738	58.0%		
FINES & FORFEITURES	860,500	535,579	62.2%	1,235,500	348,577	80,000	428,577	34.7%		
GRANTS	221,120	52,234	23.6%	412,964	318,901	-	318,901	77.2%		
STATE REVENUES	54,730,232	19,029,573	34.8%	61,969,103	24,530,793	-	24,530,793	39.6%		
FEDERAL REVENUES	20,820,289	10,274,683	49.3%	15,840,835	5,138,079	-	5,138,079	32.4%		
MISCELLANEOUS REVENUE	17,191,925	158,310	0.9%	6,828,500	997,207	-	997,207	14.6%		
IN LIEU OF TAXES	1,591,511	767,921	48.3%	1,591,511	740,087	27,834	767,921	48.3%		
DEBT SERVICE	1,120,526	466,886	41.7%	947,617	315,872	78,968	394,840	41.7%		
TRANSFERS IN	29,933,944	10,348,673	34.6%	33,772,615	11,707,846	-	11,707,846	34.7%		
<b>TOTAL REVENUES</b>	<b>218,876,079</b>	<b>65,673,191</b>	<b>30.00%</b>	<b>228,968,313</b>	<b>67,156,911</b>	<b>5,486,802</b>	<b>72,643,713</b>	<b>31.73%</b>		
EXPENDITURES	FY24 REVISED BUDGET	FY24 Actuals	FY24 % of Budget Rec'd	FY25 REVISED BUDGET	FY25 Actuals	FY25 Adjustments	FY25 YTD Actuals - Projected	FY25 % Rec'd Projected		
SALARIES & WAGES	29,268,158	10,973,597	37.5%	30,508,723	11,607,704	-	11,607,704	38.0%		2.5% Annual Salary Increase
HEALTH BENEFITS	4,961,744	1,846,410	37.2%	5,315,578	1,967,901	-	1,967,901	37.0%		
EMPLOYEE BENEFITS	379,601	116,189	30.6%	437,443	125,400	-	125,400	28.7%		Missing \$1.8M
RETIREMENT	4,184,354	1,471,302	35.2%	4,321,239	1,589,816	-	1,589,816	36.8%		
OTHER PERSONNEL	2,389,849	908,801	38.0%	2,480,970	963,019	-	963,019	38.8%		
PROFESSIONAL SERVICES	16,789,288	5,771,609	34.4%	16,573,090	5,349,958	-	5,349,958	32.3%		
WORKERS COMPENSATION	509,172	209,861	41.2%	513,869	208,703	-	208,703	40.6%		
SERVICE & SUPPLIES	38,275,148	12,538,030	32.8%	38,074,941	11,171,604	-	11,171,604	29.3%		
OUTSIDE AGENCIES	5,823,349	2,024,504	34.8%	5,729,103	2,151,468	-	2,151,468	37.6%		
NON-DEPARTMENTAL	1,283,888	629,582	49.0%	1,265,231	628,750	-	628,750	49.7%		
OTHER	69,256,600	29,125,777	42.1%	72,394,569	12,598,021	20,132,048	32,730,069.35	45.2%		
CAPITAL	21,445,334	2,304,031	10.7%	11,171,506	1,028,775	-	1,028,775	9.2%		
DEBT	7,428,083	4,145,172	55.8%	7,418,450	4,138,642	-	4,138,642	55.8%		
SUPPORT OF SCHOOLS	13,580,000	6,790,000	50.0%	13,865,900	6,932,950	-	6,932,950	50.0%		
TRANSFERS OUT	15,344,944	3,054,173	19.9%	18,897,715	4,270,396	-	4,270,396	22.6%		
<b>TOTAL EXPENDITURES</b>	<b>230,919,512</b>	<b>81,909,039</b>	<b>35.47%</b>	<b>228,968,327</b>	<b>64,733,107</b>	<b>20,132,048</b>	<b>84,865,156</b>	<b>37.1%</b>		
<b>NET INCOME</b>	<b>(12,043,433)</b>	<b>(16,235,848)</b>	<b>-5.47%</b>	<b>(14)</b>	<b>2,423,803</b>	<b>(14,645,246)</b>	<b>(12,221,443)</b>	<b>-5.34%</b>		

## General Fund FY25 Budget to Actuals – NOVEMBER

- General fund for November is trending or \$944k higher in Revenues for FY25 vs FY24
- Expenses for FY25 are trending .9% or \$2.5M higher than FY24
- The key due dates for the City are Dec, Feb and June.

**FY25 General Fund Revenue and Expenditures**



## General Fund FY25 Budget to Actuals – NOVEMBER

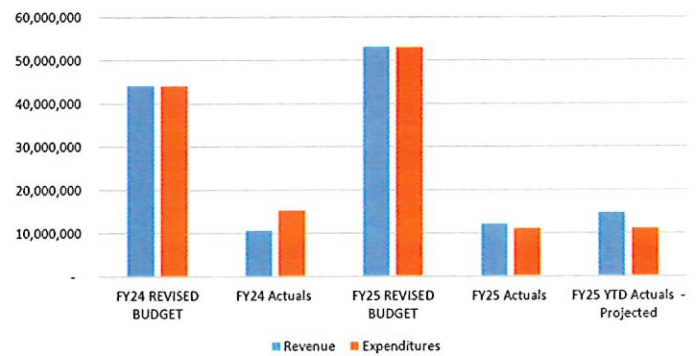
REVENUES	FY24 REVISED			FY25 REVISED			FY25 YTD Actuals - FY25 % Rec'd		COMMENTS
	BUDGET	FY24 Actuals	FY24 % of Budget Rec'd	BUDGET	FY25 Actuals	Projected	Projected		
REAL ESTATE TAXES	20,979,167	3,472,146	16.6%	21,928,970	2,861,054	3,961,054	18.1%		
PUBLIC SERVICE CORP TAX	4,100,000	-	0.0%	5,100,000	-	-	0.0%		
PERSONAL PROPERTY TAX	5,636,800	2,014,907	35.7%	7,056,000	2,308,433	2,308,433	32.7%		
MACH & TOOL TAX	8,783,500	1,055,802	12.0%	9,586,049	277,672	1,077,672	11.2%		
PPTRA STATE REIMBURSEMENT	1,618,030	1,294,424	80.0%	1,618,030	1,294,424	1,294,424	80.0%		
OTHER TAXES	6,560,000	2,364,260	36.0%	7,240,000	2,278,337	2,628,337	36.3%		
USE OF MONEY & PROPERTY	65,000	44,207	68.0%	90,000	51,056	51,056	56.7%		
CHARGES FOR SERVICES	677,500	474,874	70.1%	849,534	663,976	663,976	78.2%		
PENALTIES & INTEREST	487,500	245,789	50.4%	581,000	226,982	266,982	46.0%		
PERMITS, FEES AND LICENSES	285,600	240,052	84.1%	470,450	231,421	271,421	57.7%	Budget Increase due to past due collections	
FINES & FORFEITURES	860,500	528,485	61.4%	1,235,500	345,969	425,969	34.5%	Budget Increase due to past due collections	
GRANTS	54,620	2,000	3.7%	319,404	-	-	0.0%		
STATE REVENUES	8,194,190	2,527,760	30.8%	9,196,100	3,406,391	3,406,391	37.0%		
FEDERAL REVENUES	1,261,753	1,557,355	123.4%	350,000	43,958	43,958	12.6%	Decrease due to ARPA in FY25	
MISCELLANEOUS REVENUE	1,721,570	87,795	5.1%	3,216,938	454,949	454,949	14.1%		
IN LIEU OF TAXES	1,257,500	628,750	50.0%	1,257,500	628,750	628,750	50.0%		
TRANSFERS IN	1,009,000	504,500	50.0%	1,009,000	504,500	504,500	50.0%		
<b>TOTAL REVENUES</b>	<b>63,552,230</b>	<b>17,043,104</b>	<b>26.82%</b>	<b>71,104,475</b>	<b>15,577,871</b>	<b>17,987,871</b>	<b>21.91%</b>		
EXPENDITURES	FY23 REVISED			FY24 REVISED			FY25 YTD Actuals - FY25 % Rec'd		COMMENTS
	BUDGET	FY24 Actuals	FY23 % Used	BUDGET	FY25 Actuals	Projected	Projected		
SALARIES & WAGES	20,258,699	7,517,165	37.1%	20,802,875	7,995,569	7,995,569	38.4%	2.5% Annual Salary Increase	
HEALTH BENEFITS	3,554,597	1,333,030	37.5%	3,778,542	1,407,017	1,407,017	37.2%		
EMPLOYEE BENEFITS	255,915	80,130	31.3%	308,840	76,925	76,925	24.9%		
RETIREMENT	2,885,871	1,007,833	34.9%	2,974,411	1,082,699	1,082,699	36.4%		
OTHER PERSONNEL	1,628,553	623,788	38.3%	1,704,333	664,003	664,003	39.0%		
PROFESSIONAL SERVICES	4,543,562	2,657,006	58.5%	6,129,117	2,355,221	2,355,221	38.4%		
WORKERS COMPENSATION	429,097	180,318	42.0%	431,044	176,577	176,577	41.0%		
SERVICE & SUPPLIES	4,907,955	1,698,231	34.6%	5,845,892	2,392,820	2,392,820	40.9%		
OUTSIDE AGENCIES	5,039,189	2,022,281	40.1%	5,085,568	2,148,400	2,148,400	42.2%		
NON-DEPARTMENTAL	27,890	832	3.0%	7,731	-	-	0.0%		
OTHER	72,098	50,444	70.0%	561,105	161,812	161,812	28.8%		
CAPITAL	260,464	192,304	73.8%	288,337	119,885	119,885	41.6%		
SUPPORT OF SCHOOLS	13,580,000	6,790,000	50.0%	13,865,900	6,932,950	6,932,950	50.0%		
TRANSFERS OUT	6,108,345	3,054,173	50.0%	9,320,791	4,270,396	4,270,396	45.8%	Increase in transfer to other funds	
<b>TOTAL EXPENDITURES</b>	<b>63,552,235</b>	<b>27,207,534</b>	<b>42.8%</b>	<b>71,104,486</b>	<b>29,784,275</b>	<b>29,784,275</b>	<b>41.9%</b>		
<b>NET INCOME</b>	<b>(5)</b>	<b>(10,164,430)</b>	<b>-15.99%</b>	<b>(11)</b>	<b>(14,206,404)</b>	<b>(11,796,404)</b>	<b>-19.98%</b>		

## Enterprise Fund FY25 Budget to Actuals – NOVEMBER

*Regional Water, Sewer, Solid Waste, and Storm Water*

- Enterprise fund for November is trending 3.57% or \$4M higher in Revenues for FY25 vs FY24.
- Expense for FY25 are trending 13.71% or \$4.2M less the expense in FY24.
- Revenues show reflection of on-time billing vs last year and expenses decreases stems from the reduction of emergency repairs compared to last year.

**FY25 Enterprise Funds Revenue and Expenditures**



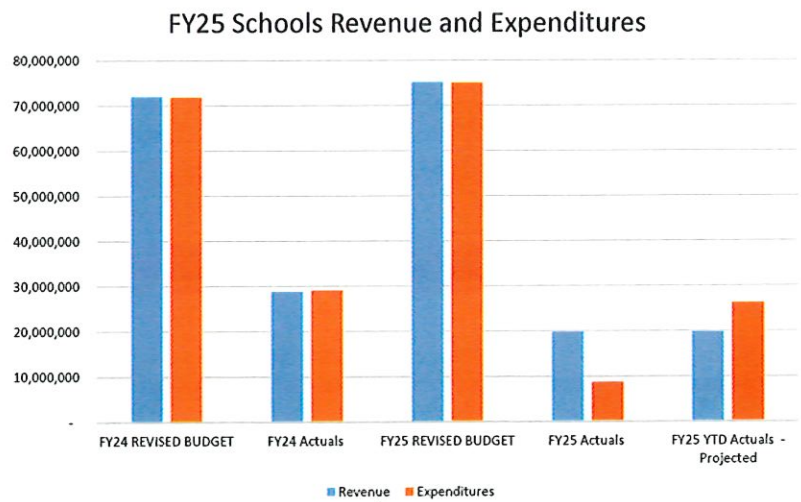


## Enterprise Fund FY25 Budget to Actual – NOVEMBER

ENTERPRISE FUNDS									
REVENUES	FY24 REVISED			FY25 REVISED			FY25 YTD		Comments
	BUDGET	FY24 Actuals	FY24 % Rec'd	BUDGET	FY25 Actuals	Projected	Actuals -	FY25 % Rec'd	
USE OF MONEY & PROPERTY	235,000	322,622	137.3%	300,000	196,821	196,821		65.6%	
CHARGES FOR SERVICES	33,182,403	9,417,420	28.4%	42,367,151	10,690,335	13,170,335		31.1%	\$2.48M Nov Billing
MISCELLANEOUS REVENUE	15,000	4,809	32.1%	495,564	508,395	508,395		102.6%	\$452.5k HWR Misc. Credits
GRANTS	-	254,771	---	-	254,771	254,771		---	
IN LIEU OF TAXES	334,011	139,171	41.7%	334,011	111,337	139,171		41.7%	\$27.8K Nov Billing
DEBT SERVICE	1,120,526	466,886	41.7%	947,617	315,872	394,840		41.7%	\$78.9K Nov Billing
TRANSFERS IN	9,236,599	-	0.0%	8,672,924	-	-		0.0%	
<b>TOTAL REVENUES</b>	<b>44,123,539</b>	<b>10,605,678</b>	<b>24.04%</b>	<b>53,117,267</b>	<b>12,077,530</b>	<b>14,664,332</b>		<b>27.61%</b>	
EXPENDITURES	FY24 REVISED			FY25 REVISED			FY25 YTD		Comments
	BUDGET	FY24 Actuals	FY24 % Rec'd	BUDGET	FY25 Actuals	Projected	Actuals -	FY25 % Rec'd	
SALARIES & WAGES	4,491,662	1,609,690	35.8%	4,731,824	1,437,702	1,437,702		30.4%	
HEALTH BENEFITS	640,213	221,865	34.7%	713,300	200,994	200,994		28.2%	
EMPLOYEE BENEFITS	76,420	21,164	27.7%	82,751	13,520	13,520		16.3%	
RETIREMENT	624,982	205,075	32.8%	642,777	191,632	191,632		29.8%	
OTHER PERSONNEL	354,748	133,244	37.6%	364,449	118,555	118,555		32.5%	
PROFESSIONAL SERVICES	8,961,814	2,975,387	33.2%	10,120,864	2,326,318	2,326,318		23.0%	
WORKERS COMPENSATION	50,674	20,842	41.1%	53,697	18,832	18,832		35.1%	
SERVICE & SUPPLIES	11,321,683	7,809,342	69.0%	13,595,040	4,839,377	4,839,377		35.6%	Decrease in emergency repairs
OUTSIDE AGENCIES	6,000	1,366	22.8%	5,000	1,355	1,355		27.1%	
NON-DEPARTMENTAL	1,257,500	628,750	50.0%	1,257,500	628,750	628,750		50.0%	
OTHER	61,400	17,225	28.1%	61,400	17,899	17,899		29.2%	
CAPITAL	4,440,284	531,268	12.0%	9,327,755	427,603	427,603		4.6%	
DEBT	2,588,642	1,077,017	41.6%	2,583,988	859,892	859,892		33.3%	
TRANSFERS OUT	9,236,599	-	0.0%	9,576,924	-	-		0.0%	
<b>TOTAL EXPENDITURES</b>	<b>44,112,621</b>	<b>15,252,235</b>	<b>34.6%</b>	<b>53,117,269</b>	<b>11,082,428</b>	<b>11,082,428</b>		<b>20.9%</b>	
<b>NET INCOME</b>	<b>10,918</b>	<b>(4,646,556)</b>	<b>-10.54%</b>	<b>(2)</b>	<b>995,102</b>	<b>3,581,905</b>		<b>6.74%</b>	

## Schools FY25 Budget to Actual – NOVEMBER

- Schools for November is trending .68% or \$761K less in revenues for FY25 vs FY24
- Expenses are trending 3.22% or \$3.7M higher in FY25 vs FY24



## Schools FY25 Budget to Actuals – NOVEMBER

REVENUES	FY24 REVISED	FY24 Actuals	FY24 % Rec'd	FY25 REVISED	FY25 Actuals	FY25 YTD Actuals	FY25 % Rec'd
	BUDGET			BUDGET		- Projected	
CHARGES FOR SERVICES	5,023,384	1,258,541	25.1%	5,296,434	380,661	380,661	7.2%
STATE REVENUES	39,351,282	14,578,885	37.0%	46,226,573	17,081,855	17,081,855	37.0%
FEDERAL REVENUES	13,980,744	6,096,263	43.6%	9,725,282	5,089,301	5,089,301	52.3%
TRANSFERS IN	13,580,000	6,790,000	50.0%	13,865,900	6,932,950	6,932,950	50.0%
<b>TOTAL REVENUES</b>	<b>71,935,410</b>	<b>28,723,689</b>	<b>39.93%</b>	<b>75,114,189</b>	<b>29,484,767</b>	<b>29,484,767</b>	<b>39.25%</b>
EXPENDITURES	FY24 REVISED	FY24 Actuals	FY24 % Rec'd	FY25 REVISED	FY25 Actuals	FY25 YTD Actuals	FY25 % Rec'd
	BUDGET			BUDGET		- Projected	
SERVICE & SUPPLIES	3,072,226	-	0.0%	3,480,588	-	-	0.0%
OTHER	68,816,004	29,029,902	42.2%	71,586,421	12,375,816	32,730,069	45.7%
CAPITAL	47,180	-	0.0%	47,180	-	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>71,935,410</b>	<b>29,029,902</b>	<b>40.4%</b>	<b>75,114,189</b>	<b>12,375,816</b>	<b>32,730,069</b>	<b>43.57%</b>
<b>NET INCOME</b>	<b>-</b>	<b>(306,213)</b>	<b>-0.43%</b>	<b>-</b>	<b>17,108,951</b>	<b>(3,245,302)</b>	<b>-4.32%</b>

## FY25 Department Budget to Actual – NOVEMBER

DEPARTMENT	FY25 APODDED BUDGET	YTD BUDGET AMOUNT-	BUDGET REMAINING	% OF BUDGET YTD	ON TREND	COMMENTS
ACCOUNTING	\$ 2,090,370.37	\$ 866,489.33	\$ 1,223,881.04	41%	TRUE	
ASSESSOR	\$ 502,680.02	\$ 134,064.89	\$ 368,615.13	27%	TRUE	
CIRCUIT COURT	\$ 752,163.31	\$ 256,868.91	\$ 495,294.40	34%	TRUE	
CITY ATTORNEY	\$ 413,930.42	\$ 141,876.53	\$ 272,053.89	34%	TRUE	
CITY CLERK	\$ 179,065.96	\$ 70,981.02	\$ 108,084.94	40%	TRUE	
CITY MANAGER	\$ 1,110,931.19	\$ 699,654.55	\$ 411,276.64	63%	FALSE	RBG Consultants
COMMISSION OF REVENUE	\$ 732,598.72	\$ 258,090.02	\$ 474,508.70	35%	TRUE	
COMMONWEALTH ATTORNEY	\$ 1,065,315.43	\$ 436,912.18	\$ 628,403.25	41%	TRUE	
COUNCIL	\$ 254,860.70	\$ 51,464.11	\$ 203,396.59	20%	TRUE	
COURT SERVICES	\$ 7,000.00	\$ 1,014.56	\$ 5,985.44	14%	TRUE	
CSA	\$ 3,888,429.42	\$ 1,210,607.82	\$ 2,677,821.60	31%	TRUE	
ECONOMIC DEVELOPMENT	\$ 822,043.05	\$ 113,872.13	\$ 708,170.92	14%	TRUE	
FIRE/EMS	\$ 7,298,531.22	\$ 2,032,387.65	\$ 5,266,143.57	28%	TRUE	
GENERAL COURT	\$ 147,472.18	\$ 37,069.44	\$ 110,402.74	25%	TRUE	
GOVERNMENT AFFAIRS	\$ 152,746.04	\$ 43,820.03	\$ 108,926.01	29%	TRUE	
HEALTHY FAMILIES	\$ 482,907.62	\$ 206,274.94	\$ 276,632.68	43%	FALSE	
HRW	\$ 29,482,650.00	\$ 8,313,282.57	\$ 21,169,367.43	28%	TRUE	
HUMAN RESOURCES	\$ 816,865.85	\$ 287,294.02	\$ 529,571.83	35%	TRUE	
INFORMATION TECHNOLOGY	\$ 1,916,235.53	\$ 895,484.09	\$ 1,020,751.44	47%	FALSE	IT Contracts
LAW LIBRARY	\$ 11,550.00	\$ 2,860.55	\$ 8,689.45	25%	TRUE	
MARINA	\$ 100,200.00	\$ 75,747.47	\$ 24,452.53	76%	FALSE	Repairs & Utilities
PLANNING	\$ 1,517,112.57	\$ 626,790.71	\$ 890,321.86	41%	TRUE	
POLICE	\$ 10,948,736.22	\$ 4,328,963.79	\$ 6,619,772.43	40%	TRUE	
PUBLIC WORKS	\$ 12,997,076.96	\$ 3,822,843.83	\$ 9,174,233.13	29%	TRUE	
RECREATION	\$ 2,551,847.12	\$ 855,337.37	\$ 1,696,509.75	34%	TRUE	
REFUSE	\$ 3,688,654.13	\$ 758,308.10	\$ 2,930,346.03	21%	TRUE	
SEWER	\$ 7,336,553.00	\$ 2,916,131.85	\$ 4,420,421.15	40%	TRUE	
SHERIFF	\$ 2,262,891.39	\$ 783,297.76	\$ 1,479,593.63	35%	TRUE	
SOCIAL SERVICES	\$ 7,195,329.50	\$ 2,768,289.76	\$ 4,427,039.74	38%	TRUE	
STORMWATER	\$ 1,396,114.20	\$ 39,930.93	\$ 1,356,183.27	3%	TRUE	
TREASURER	\$ 725,641.59	\$ 241,257.12	\$ 484,384.47	33%	TRUE	
VICTIM WITNESS	\$ 177,481.00	\$ 69,936.00	\$ 107,545.00	39%	TRUE	
VJCCCA	\$ 177,662.84	\$ 59,483.99	\$ 118,178.85	33%	TRUE	
VOTER REGISTRAR	\$ 423,465.86	\$ 179,481.85	\$ 243,984.01	41%	TRUE	
Grand Total	\$ 103,627,113.41	\$ 33,586,169.87	\$ 70,040,943.54	32%	TRUE	

## FY25 Data Integrators Collections – NOVEMBER

Utility Water/Sewer Collection Rate September			
Account Designation	Billed	Collected	Percentage
Storm Water	\$ 64,033.05	\$ 66,648.99	104%
Solid Waste	\$ 269,741.55	\$ 245,109.06	91%
Waste Water	\$ 241,087.51	\$ 219,700.28	91%
<b>Total MTD</b>	<b>\$ 574,862.11</b>	<b>\$ 531,458.33</b>	<b>92%</b>

Utility Water/Sewer Collection Rate October			
Account Designation	Billed	Collected	Percentage
Storm Water	\$ 65,635.64	\$ 67,194.35	102%
Solid Waste	\$ 277,233.87	\$ 266,311.97	96%
Waste Water	\$ 242,349.45	\$ 229,692.59	95%
<b>Total YTD</b>	<b>\$ 585,218.96</b>	<b>\$ 563,198.91</b>	<b>96%</b>

Utility Water/Sewer Collection Rate November			
Account Designation	Billed	Collected	Percentage
Storm Water	\$ 65,032.84	\$ 56,726.80	87%
Solid Waste	\$ 268,183.56	\$ 236,457.05	88%
Waste Water	\$ 237,880.89	\$ 207,381.75	87%
<b>Total YTD</b>	<b>\$ 571,097.29</b>	<b>\$ 500,565.60</b>	<b>88%</b>

\*\*\* Percentages in excess of 100 are due to Accounts billed in previous months but paid in current month\*\*\*

FY25 Accounts Payable/Debt Service –  
NOVEMBER

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**Accounts Payable NOVEMBER**

<b>Invoices Received</b>	
# of invoices received	1462
\$ amount processed	\$ 4,703,552

**Debt Service Payments NOVEMBER**

<b>Vendor</b>	<b>Amount</b>
US BANK - USB1824	\$ 530,479
<b>Total</b>	<b>\$ 530,479</b>

## January Items

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1. Update of FY20-FY24 ACFRs
2. 2<sup>nd</sup> QTR Presentation



**City of Hopewell**  
**Real Estate Collection Report**  
**Personal Property Collection Report**  
 Bill Year 2022 - 2024

Charge Year 2022

WEEK ENDING: 12.06.2024

Row Labels	Sum of ADJ BILLED	Sum of NET PMT/CREDIT	Sum of END RECEIVABLE	Percent Collected
MT-1ST	\$4,612,874.13	\$4,612,643.18	\$230.95	99.99%
MT-2ND	\$4,610,576.55	\$4,610,318.69	\$257.86	99.99%
PP	\$6,770,652.19	\$5,925,577.83	\$845,074.36	87.52%
PS	\$4,147,824.23	\$4,147,824.23	\$0.00	100.00%
RE	\$175,969.78	\$82,014.22	\$93,955.56	46.61%
RE-1ST	\$8,043,800.32	\$7,987,318.37	\$56,481.95	99.30%
RE-2ND	\$8,016,616.11	\$7,932,503.42	\$84,112.69	98.95%
<b>Grand Total</b>	<b>\$36,378,313.31</b>	<b>\$35,298,199.94</b>	<b>\$1,080,113.37</b>	<b>97.03%</b>

Charge Year 2023

WEEK ENDING: 12.06.2024

Row Labels	Sum of ADJ BILLED	Sum of NET PMT/CREDIT	Sum of END RECEIVABLE	Percent Collected
MT-1ST	\$5,076,596.85	\$5,076,338.96	\$257.89	99.99%
MT-2ND	\$5,076,536.24	\$5,076,278.35	\$257.89	99.99%
PP	\$6,078,907.84	\$4,592,197.06	\$1,486,710.78	75.54%
PS	\$5,249,779.17	\$5,249,779.17	\$0.00	100.00%
RE	\$233,601.30	\$231,513.34	\$2,087.96	99.11%
RE-1ST	\$10,552,829.85	\$10,428,624.13	\$124,205.72	98.82%
RE-2ND	\$10,517,972.55	\$10,324,691.73	\$193,280.82	98.16%
<b>Grand Total</b>	<b>\$42,786,223.80</b>	<b>\$40,979,422.74</b>	<b>\$1,806,801.06</b>	<b>95.78%</b>

Charge Year 2024

WEEK ENDING: 12.06.2024

Row Labels	Sum of ADJ BILLED	Sum of NET PMT/CREDIT	Sum of END RECEIVABLE	Percent Collected
MT-1ST	\$5,182,337.78	\$5,158,092.96	\$24,244.82	99.53%
MT-2ND	\$5,170,119.90	\$5,111,281.83	\$58,838.07	98.86%
PP	\$5,838,332.64	\$105,418.13	\$5,732,914.51	1.81%
PS	\$5,229,554.50	\$9,850.53	\$5,219,703.97	0.19%
RE	\$47,597.45	\$19,352.40	\$28,245.05	40.66%
RE-1ST	\$11,039,961.50	\$10,805,398.64	\$234,562.86	97.88%
RE-2ND	\$10,991,198.60	\$6,674,697.33	\$4,316,501.27	60.73%
<b>Grand Total</b>	<b>\$43,499,102.37</b>	<b>\$27,884,091.82</b>	<b>\$15,615,010.55</b>	<b>64.10%</b>





**City of Hopewell**  
**Business License & Meal Tax Collection Report**  
 Bill Year 2022 - 2024

Charge Year 2022 WEEK ENDING: 12.06.2024

Row Labels	Sum of ADJ BILLED	Sum of NET PMT/CREDIT	Sum of END RECEIVABLE	Percent Collected
BANK FRANCHISE	\$82,655.00	\$82,655.00	\$0.00	100.00%
BUSINESS & OTHER SVC	\$2,147,333.00	\$2,141,872.07	\$5,460.93	99.75%
MEAL TAX	\$2,572,497.75	\$2,564,520.40	\$7,977.35	99.69%
LODGING	\$964,079.50	\$964,079.50	\$0.00	100.00%
<b>Grand Total</b>	<b>\$5,766,565.25</b>	<b>\$5,753,126.97</b>	<b>\$13,438.28</b>	<b>99.77%</b>

Charge Year 2023 WEEK ENDING: 12.06.2024

Row Labels	Sum of ADJ BILLED	Sum of NET PMT/CREDIT	Sum of END RECEIVABLE	Percent Collected
BANK FRANCHISE	\$57,815.00	\$57,815.00	\$0.00	100.00%
BUSINESS & OTHER SVC	\$2,419,528.60	\$2,432,128.59	(\$12,599.99)	100.52%
MEAL TAX	\$2,787,405.63	\$2,749,670.01	\$37,735.62	98.65%
LODGING	\$1,030,843.60	\$1,030,843.60	\$0.00	100.00%
<b>Grand Total</b>	<b>\$6,295,592.83</b>	<b>\$6,270,457.20</b>	<b>\$25,135.63</b>	<b>99.60%</b>

Charge Year 2024 WEEK ENDING: 12.06.2024

Row Labels	Sum of ADJ BILLED	Sum of NET PMT/CREDIT	Sum of END RECEIVABLE	Percent Collected
BANK FRANCHISE	\$73,568.00	\$73,568.00	\$0.00	100.00%
BUSINESS & OTHER SVC	\$2,491,639.58	\$2,443,176.04	\$48,463.54	98.05%
MEAL TAX	\$2,390,074.26	\$2,283,769.06	\$106,305.20	95.55%
LODGING	\$1,085,133.86	\$1,038,973.57	\$46,160.29	95.75%
<b>Grand Total</b>	<b>\$6,040,415.70</b>	<b>\$5,839,486.67</b>	<b>\$200,929.03</b>	<b>96.67%</b>



**City of Hopewell**  
**Bank and Investment Balances**  
 FY2025

**Cash Accounts**

Account	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2023	11/30/2023
City AP - ZBA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City Industrial Safety Council	\$ 28,123.77	\$ 29,323.77	\$ 29,623.77	\$ 29,623.77	\$ 30,423.77	\$ 30,423.77
City Master	\$ 31,847,104.10	\$ 22,005,003.12	\$ 17,543,098.00	\$ 13,593,306.31	\$ 9,304,551.60	\$ 11,019,476.18
City Payroll - ZBA	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ -
City Police SCU	\$ 1,940.45	\$ 1,940.45	\$ 1,940.45	\$ 1,940.45	\$ 1,940.45	\$ 1,940.45
City Police Trust and Agency	\$ 138,966.52	\$ 139,881.42	\$ 152,414.59	\$ 152,391.27	\$ 151,537.66	\$ 139,013.89
City Sheriff	\$ 25.00	\$ 25.00	\$ 100.00	\$ 25.00	\$ 25.00	\$ 61.00
City Sheriff General Fund 2497 - CLOSED	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Data Integrators	\$ -	\$ -	\$ 69,616.17	\$ 779,362.25	\$ 1,045,492.57	\$ 3,000.00
EMS Recovery	\$ 166,074.97	\$ 317,542.70	\$ 394,229.49	\$ 77,972.92	\$ 155,267.72	\$ 10,000.00
Rec Credit Card	\$ 10,773.00	\$ 6,428.00	\$ 7,452.00	\$ 6,812.19	\$ 11,156.60	\$ 3,000.00
SB Cafe Prepay	\$ 398.00	\$ 55.00	\$ 450.00	\$ 341.00	\$ 464.00	\$ 300.00
SB Payroll - ZBA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SB Treasurers - ZBA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Welfare	\$ 72,337.13	\$ 62,577.73	\$ 75,116.31	\$ 70,642.69	\$ 78,254.33	\$ 81,523.99
Beacon Theatre 2012 LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEACON THEATRE 2012 LLC	\$ 108,490.93	\$ 88,048.18	\$ 43,648.18	\$ 39,280.18	\$ 114,280.18	\$ 62,861.85
<b>Total Cash</b>	<b>\$ 32,374,233.87</b>	<b>\$ 22,650,825.37</b>	<b>\$ 18,317,688.96</b>	<b>\$ 14,751,698.03</b>	<b>\$ 10,893,393.88</b>	<b>\$ 11,351,601.13</b>

**Investment Account**

Account	6/30/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2023	11/30/2023
CAPRIN - Fund 31 - 3966-0904 - Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,597,171.15
LGIP - Capital Project Fund II -	\$ 787,742.70	\$ 791,363.35	\$ 794,994.15	\$ 798,439.95	\$ 801,843.83	\$ 805,017.22
LGIP - Cap Projects Fund Bond Issue -	\$ 292,774.41	\$ 294,120.07	\$ 295,469.52	\$ 296,750.19	\$ 298,015.27	\$ 299,194.71
LGIP - Sewer Sys Rate Stabilization -	\$ 2,535,018.41	\$ 2,546,670.05	\$ 2,558,354.27	\$ 2,569,443.05	\$ 2,580,397.00	\$ 2,590,609.30
LGIP - Sewer System Revenue -	\$ 1,337,341.03	\$ 1,343,487.85	\$ 1,349,651.81	\$ 1,355,501.68	\$ 1,361,280.42	\$ 1,366,667.88
LGIP - Fund 42 Sewer Syst Improve -	\$ 1,183,546.49	\$ 1,188,986.40	\$ 1,194,441.52	\$ 1,199,618.66	\$ 1,204,732.83	\$ 1,209,500.74
LGIP - HRWTF Improvement Fund -	\$ 706,146.06	\$ 709,391.73	\$ 712,646.45	\$ 715,735.33	\$ 718,786.61	\$ 721,631.30
LGIP - HRWTF Operating Fund -	\$ 255,729.79	\$ 256,905.18	\$ 258,083.86	\$ 259,202.48	\$ 260,307.48	\$ 261,337.70
LGIP - Sewer See Fund -	\$ 2,214,450.89	\$ 2,224,629.12	\$ 2,234,835.81	\$ 2,244,522.38	\$ 2,254,091.18	\$ 2,263,012.06
LGIP - General Fund - LGIP Portfolio -	\$ 297,067.11	\$ 298,432.54	\$ 299,801.73	\$ 301,101.17	\$ 302,384.83	\$ 303,581.57
LGIP - Perpetual Care Fund -	\$ 1,041,948.43	\$ 1,046,737.51	\$ 1,051,540.00	\$ 1,056,097.76	\$ 1,060,600.11	\$ 1,064,797.61
Regions - 2008 A&B Paying Agency -	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Schwab - Caprin Investment -	\$ 5,735,787.02	\$ 5,763,427.08	\$ 5,805,091.20	\$ 5,846,036.30	\$ 5,827,244.57	\$ 5,860,285.35
SNAP - 2009A Int -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SNAP - 2009A Prin -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,269,618.24)
TRUIST - SunTrust - Escrow Acct - Agmt -	\$ 2,936,781.96	\$ 2,948,788.82	\$ 2,961,239.78	\$ 2,973,720.60	\$ 2,985,740.40	\$ 2,997,402.01
TRUIST - SunTrust -	\$ 722,209.70	\$ 724,724.59	\$ 727,333.11	\$ 729,951.01	\$ 732,421.16	\$ 734,778.26
US Bank Sewer Sys Bond Fund -	\$ 1,869,269.95	\$ 873,241.28	\$ 1,023,295.95	\$ 1,171,623.06	\$ 1,319,789.81	\$ 1,468,479.10
US Bank 2010 Reserve -	\$ 272,668.76	\$ 272,668.76	\$ 272,668.76	\$ 272,668.76	\$ 272,668.76	\$ 272,668.76
US Bank 2011 - Debt Sc Reverse Fund	\$ 1,361,815.00	\$ 1,361,815.00	\$ 1,361,815.00	\$ 1,361,815.00	\$ 1,361,815.00	\$ 1,361,815.00
US Bank 2011B -	\$ 554,874.94	\$ 557,238.61	\$ 559,698.93	\$ 562,164.21	\$ 564,483.65	\$ 566,770.12
US Bank - 2012 Interest -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
US Bank - 2012 Principal -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
US Bank - 2012 Reserve -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
US Bank - 2014 Interest -	\$ 47,108.52	\$ 62,141.61	\$ 77,237.76	\$ 92,393.45	\$ 16,889.61	\$ 31,400.80
US Bank - 2014 Principal -	\$ 111,416.42	\$ 123,661.04	\$ 135,968.59	\$ 148,324.05	\$ 16,074.82	\$ 28,289.44
US Bank - 2014 Reserve -	\$ 353,482.26	\$ 354,988.03	\$ 356,555.37	\$ 358,125.87	\$ 359,603.47	\$ 361,060.06
US Bank - 2015 Interest -	\$ 10,428.03	\$ 13,721.45	\$ 17,028.70	\$ 20,349.00	\$ 2,223.91	\$ 3,913.47
US Bank - 2015 Principal -	\$ 453,388.46	\$ 503,200.23	\$ 553,268.03	\$ 603,530.73	\$ 65,800.71	\$ 115,889.85
US Bank - 2015D -	\$ 144,336.86	\$ 144,920.35	\$ 145,525.52	\$ 146,131.83	\$ 146,701.11	\$ 147,259.16
US Bank 201082011 A&B -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
US Bank 2011A Reserve -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
US Bank 2011B Reserve -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Investments</b>	<b>\$ 25,225,335.20</b>	<b>\$ 24,405,262.65</b>	<b>\$ 24,746,547.82</b>	<b>\$ 25,083,248.52</b>	<b>\$ 24,513,898.54</b>	<b>\$ 29,162,916.38</b>
<b>Total Cash and Investments</b>	<b>\$ 57,599,569.07</b>	<b>\$ 47,056,088.02</b>	<b>\$ 43,064,236.78</b>	<b>\$ 39,834,946.55</b>	<b>\$ 35,407,292.42</b>	<b>\$ 40,514,517.51</b>

City Sheriff General Fund 2497  
 \* Account closed 10/03/2023  
 US Bank 2011 - Debt Sc Reverse Fund 156229000  
 \* Added to list  
  
 US Bank - 2012 Interest - 164074000  
 \* Closed. Transfer to another trust 212503000 as  
 as 12/31/21  
 US Bank - 2012 Principal - 164074001  
 \* Account closed 01/11/2022  
 US Bank - 2012 Reserve - 164074002  
 \* Account closed on 1/11/2022

# ADJOURNMENT