

AGENDA



CITY OF HOPEWELL

Hopewell, Virginia 23860

AGENDA

(804) 541-2408

www.hopewellva.gov
info@hopewellva.gov
cmbrown@hopewellva.gov

CITY COUNCIL

Jasmine E. Gore, Mayor, Ward #4
Patience Bennett, Vice Mayor, Ward #7
Debbie Randolph, Councilor, Ward #1
Arlene Holloway, Councilor, Ward #2
John B. Partin, Jr., Councilor, Ward #3
Janice Denton, Councilor, Ward #5
Brenda S. Pelham, Councilor, Ward #6

John M. Altman, Jr., City Manager
Sandra. Robinson, City Attorney
Camisha M. Brown, Assistant City Clerk

August 12, 2020

ELECTRONIC MEETING

Special Meeting: 6:00 PM

OPEN MEETING

6:00 p.m. Call to order, roll call, and welcome to visitors

SPECIAL MEETING

SB - 1 FY18 CAFR Update- March Altman, City Manager

SB-2 FY18 CAFR Update- Joan Gosier, City of Hopewell Treasurer

SB-3 FY18 CAFR Update- Dr. Melody Hackney, Superintendent of Hopewell Public Schools

SB-4 Compliance with Virginia State Code § 15.2-2511

SB-5 Authorization for the City Manager, Finance Director and the Mayor to sign for the City of Hopewell to receive this Final Allocation of the CARES Funding for COVID-19 relief funding

Adjournment

**SPECIAL
MEETING**

SB-1



Date: August 10, 2020

To: John M. Altman, City Manager
Michael Terry, City Finance Director

From: David Foley, Audit Partner

Subject: Outstanding items needed to complete the FY 18 Audit

Mr. Altman and Mr. Terry,

Below are the outstanding items that are needed for us to be able to complete the City's FY 18 audit.

1. School Board to provide an Adjusted Trial Balance for School Board Funds that reconcile to the financial statements, along with the supporting schedules and related supporting documentation that support the amounts included the adjusted trial balance and financial statements.
2. There are outstanding issues related to cash balances and reconciliations that were provided by the Treasurer.
 - a. There are differences between cash transactions on the City's general ledger and cash transactions within the bank accounts. These include questions for the Treasurer related to posting and accounting of cash transactions for bond payments and transfers and other outstanding items related to bank reconciliations that have not yet been resolved.
 - b. There are differences between cash transactions on the School Board's accounting records and the Treasurers accounting records. These differences have not yet been resolved.

Once we receive these outstanding items, we will work to complete the FY 18 audit.

ROBINSON, FARMER, COX ASSOCIATES

David E. Foley
Certified Public Accountant
Member

**CHARLOTTESVILLE OFFICE:
STREET ADDRESS**

530 Westfield Road
Charlottesville, Virginia 22901
Phone: (434) 973-8314
Fax: (434) 974-7363

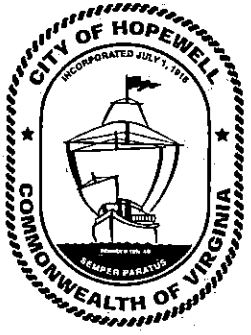
MAILING ADDRESS

P.O. Box 6580
Charlottesville, Virginia 22906
E-mail: rfc@rfca.com
Website: www.rfca.com

SB-2

SB-3

SB-4



City of Hopewell Comprehensive Annual Financial Report

The City of Hopewell's remediation implementation plan to bring current Comprehensive Annual Financial Reports (CAFR) --- Status Update:

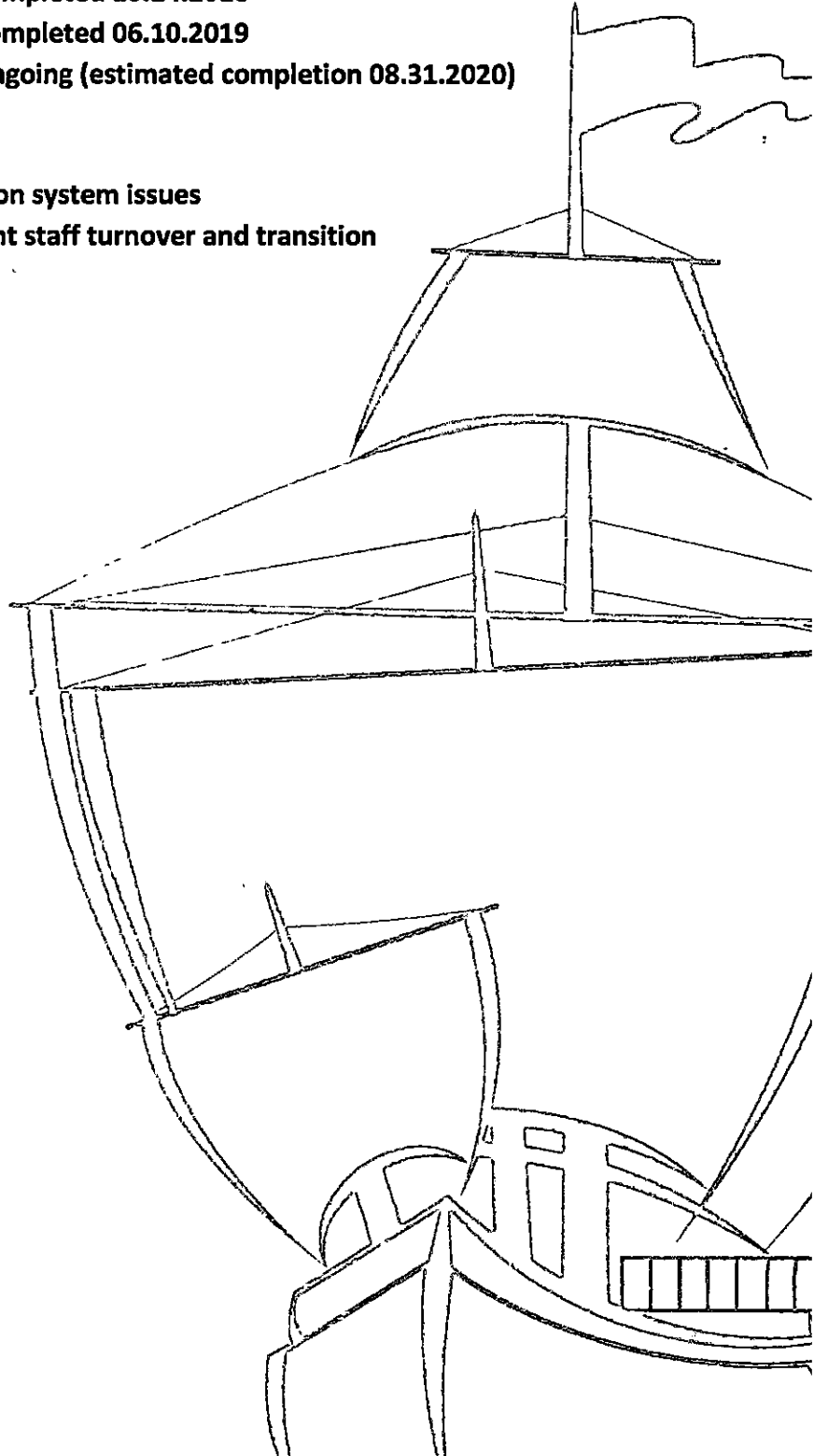
- FY 15-16 CAFR – Completed 10.24.2018
- FY 16-17 CAFR – Completed 06.10.2019
- FY 17-18 CAFR – Ongoing (estimated completion 08.31.2020)

Delays has been due to:

- Post implementation system issues
- Finance Department staff turnover and transition
- COVID 19

City of Hopewell

300 North Main Street
Hopewell, VA 23860



SB-5

ADJOURN