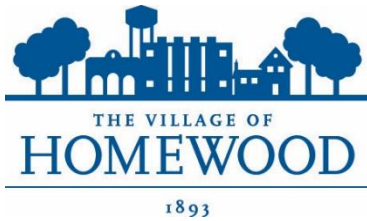


MEETING AGENDA



Board of Trustees Meeting

Village of Homewood

November 25, 2025

Meeting Start Time: 7:00 PM

Village Hall Board Room

2020 Chestnut Road, Homewood, IL

Board Meetings will be held as in-person meetings. In addition to in-person public comment during the meeting, members of the public may submit written comments by email to comments@homewoodil.gov or by placing written comments in the drop box outside Village Hall. Comments submitted before 4:00 p.m. on the meeting date will be distributed to all Village Board members prior to the meeting.

Please see last page of agenda for virtual meeting information.

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

4. Introduction of Staff

5. Minutes:

Consider a motion to approve the minutes from the regular meeting of the Board of Trustees held on November 11, 2025.

6. Claims List:

Consider a motion to approve the Claims List of Tuesday, November 25, 2025 in the amount of \$492,365.42.

7. Hear from the Audience

8. Omnibus Vote: Consider a motion to pass, approve, authorize, accept, or award the following item(s):

A. Acceptance/2024 Annual Report/Homewood Police Department: Accept the 2024 Annual Report of the Homewood Police Department.

B. R-3242/Meeting Cancellation/Board of Trustees: Pass a resolution canceling the regular meeting of the Board of Trustees scheduled for December 23, 2025.

C. M-2383/Special Use Permit/Phillip Glapion/18065 Harwood Avenue: Pass an ordinance granting a Special Use Permit to Phillip Glapion for an indoor commercial place of assembly (fitness center) in the B-1 Downtown Core zoning district at 18065 Harwood Avenue.

D. M-2384/Special Use Permit/House of Glam/18110 Martin Avenue: Pass an ordinance granting a Special Use Permit for a salon/spa establishment in the B-2 Downtown Transition zoning district to Jaya Pittman of House of Glam at 18110 Martin Avenue.

E. M-2385/Increase of 12B Liquor Licenses/Mahogany House Candle LLC/1941 Ridge Road: Pass an ordinance amending the Table of the Number of Liquor License Limitations by Class to increase the allowed number of Class 12B Bring Your Own liquor licenses by one for Mahogany House Candle LLC located at 1941 Ridge Road, subject to an approved background check.

F. M-2386/Redevelopment Agreement/3043-3055 183rd Street: Pass an ordinance re-approving the redevelopment agreement between DP Homewood, LLC, Bana Three Corporation, and the Village of Homewood for the property at 3043-3055 183rd Street, formerly in the Kedzie Gateway TIF and now in the 183rd West TIF.

9. Old Business:

Discussion and Direction/2025 Real Estate Tax Levy: Discuss the 2025 Real Estate Tax Levy; provide staff direction; publish a Truth in Taxation Hearing notice in the local newspaper to be held prior to the December 9, 2025 Board of Trustees meeting; and, prepare the 2025 Real Estate Tax Levy ordinances for approval.

10. General Board Discussion

11. Adjourn

Zoom Link: <https://zoom.us/>

- To View the Meeting via Computer or Smartphone - Type in: Zoom.us into any internet browser.
Select: JOIN A MEETING from menu at top right of page. Meeting I.D.: 980 4907 6232
Meeting Password: 830183. Enter an email address (required), or
 - To Listen to the Meeting via Phone - Dial: (312) 626-6799
Enter above "Meeting I.D. and Meeting Password" followed by "#" sign
-

VILLAGE OF HOMEWOOD
BOARD OF TRUSTEES MEETING
TUESDAY, NOVEMBER 11, 2025
VILLAGE HALL BOARD ROOM

CALL TO ORDER: President Hofeld called the meeting of the Board of Trustees to order at 7:00 p.m.

PLEDGE OF ALLEGIANCE: President Hofeld led trustees in the Pledge of Allegiance.

ROLL CALL: Clerk Nakina Flores called the roll. Those present were Trustee Vivian Harris-Jones, Trustee Julie Willis, Trustee Jay Heiferman, Trustee Patrick Siemsen, Trustee Phillip Mason, and Village President Richard Hofeld. Trustee Lauren Roman was absent.

President Hofeld introduced staff present: Village Manager Napoleon Haney, Village Attorney Chris Cummings, Chief of Police Denise McGrath, Economic and Community Development Director Angela Mesaros, Director of Finance Amy Zukowski, Director of Public Works Joshua Burman, Assistant Village Manager Terence Acquah, Event Manager Marla Youngblood, Engineer for Public Works Maximilian Massi, Market Coordinator Christine Banks, Assistant Economic and Community Development Director Noah Schumerth.

MINUTES: The minutes of October 28, 2025 were presented. There were no comments or corrections.

A motion was made by Trustee Mason and seconded by Trustee Siemsen to approve the minutes as presented.

Roll Call: AYES --Trustees Harris-Jones, Willis, Heiferman, Siemsen, and Mason. NAYS –None.

CLAIMS LIST: The Claims List in the amount of \$1,863,315.96 was presented. There were no questions from the Trustees.

A motion was made by Trustee Harris-Jones and seconded by Trustee Heiferman to approve the Claims List as presented.

Roll Call: AYES --Trustees Harris-Jones, Willis, Heiferman, Siemsen, and Mason. NAYS –None.

President Hofeld said four (4) items totaled 77 percent of the Claims List: \$341,000 to the City of Chicago Heights for water, \$293,000 for one month's employee health insurance, \$122,000 to Public Works for a backhoe, and \$685,000 for the 2024 Village bond interest and principal.

HEAR FROM THE AUDIENCE: Barb Whaler from GoodSpeed Cycles said there was an update to Illinois bicycle laws that now include electrical bikes.

PRESENTATIONS:

Marla Youngblood and Terence Acquah presented certificates to the 2025 fall cohort of Citizen Civics Academy participants.

Marla Youngblood presented a check for \$2,650 to Spotlight Performance Academy from the proceeds of the Fall Fest Chili Cook Off for their tuition assistance program.

Marla Youngblood and Christine Banks gave a recap of the 2025 Farmers Market season. The market is open for 20 Saturdays with an average of 34 vendors per market. Christine announced that the Village of Homewood received second place in Illinois for “Best Farmers Market.” She also announced that December 6, 2025 will be the Holiday Farmers Market.

Village Manager Napoleon Haney and Noah Schumerth gave an update on the Roadway Mitigation. Napoleon Haney said the Village will be implementing mitigation strategies to lessen traffic accidents that include a traffic light, no turn on red signage, targeted enforcements on all streets, lengthen left turn lanes, installing delineators, highly reflective signage, and radar signs that show and monitor speed. Chief of Police McGrath said the software that tracks traffic is called UrbanSDK. Chief McGrath reported that they received a grant from IDOT for \$70,950 for traffic safety. A resident reported that delivery trucks have been making U-turns on 183rd Street. Another resident wanted to know if these mitigations would help pedestrians and cyclists. A Resident reported a fence on Gottschalk that seems to be a visual hazard. Chris Cummings said he has reached out to the homeowner of that property.

Trustee Mason asked Maximilian Massi if they can try delineators on Hood Street and have the proposed street light synchronized with the other lights. Joshua Burman said the delineators should all be up in the spring. Trustee Heiferman suggested a three-way stop on Center Avenue and 183rd Street along with making Center Avenue one way.

OMNIBUS VOTE: The Board was asked to pass, approve, authorize, accept, or award the following item(s):

- A. M-2378/Zoning Map Amendment/18106-18124 Martin Avenue: Pass an ordinance approving a map amendment for the property at 18106 –18124 Martin Avenue from the B-1 Downtown Core zoning district to the B-2 Downtown Transition zoning district.
- B. M-2379/Donation of Surplus Property: Pass an ordinance authorizing the donation of abandoned, lost, or stolen property recovered by the Homewood Police Department to Restoration Ministries, Inc. located in Harvey, IL.
- C. MC-1092/Fine for Dogs and Cats at Large: Pass an ordinance amending Section 8-60 of the Homewood Municipal Code, Dogs and Cats at Large, to include the language; “Any person in violation of the provisions of this section, shall, upon conviction thereof, be fined an amount not less than \$150.00 nor more than \$750.00 for each violation.”
- D. R-3239/Release of Executive Session Minutes: Pass a resolution determining minutes or portions thereof from Executive Sessions no longer requiring confidential treatment.
- E. R-3240/Approval/Destruction/Executive Session Minutes: Pass a resolution approving executive session minutes from March 11, 2025 to September 30, 2025 and authorizing the destruction of executive session audio recordings from September 12, 2023 to April 23, 2024.
- F. Contract/Engineering Services/Lead Service Line Replacement Project FY2027/Burns & McDonnell: Approve a budget amendment in the amount of \$49,800; and, authorize the

Village President to enter into a contract with Burns and McDonnell, of Chicago, IL in an amount of \$49,800 to provide Engineering Services to assist the Village in submitting a multi-year Project Plan and Funding Nomination Forms for the State of Illinois FY2027 and preparing bid documents for the Lead Service Line Replacement Project FY 2027 which will be reimbursed through the Village's State Revolving Loan Fund allocation.

- G. R-3241/Civil Immigration Enforcement/Village Property: Pass a resolution prohibiting civil immigration enforcement activities on Village Property.
- H. MC-1093/Creation of Class 12B Liquor License/Bring Your Own: Pass an ordinance creating a Class 12B Bring Your Own (BYO) liquor license.
- I. M-2380/Class 12B Liquor License/Bring Your Own: Pass an ordinance amending the Table of the Number of Liquor License Limitations by Class to add a Class 12B liquor license.
- J. M-2381/Fee Schedule/Class 12B Liquor License/Bring Your Own: Pass an ordinance amending the "Liquor License" section of the Village of Homewood Fee Schedule.
- K. Bid Award/2025 Sanitary Sewer Slip Lining Program/Insituform Technologies USA, LLC: Award the 2025 Sanitary Sewer Slip Lining Program to Insituform Technologies USA, LLC, of Romeoville to the lowest responsible bidder, in a total amount not to exceed \$492,843.30 for the rehabilitation of approximately 261 service connections totaling 12,040 linear feet of sanitary sewer main.

Before the vote, President Hofeld invited comments.

Item A: Trustee Mason asked what the difference was between the B-1 and B-2 districts. Angela Mesaros answered that B-1 is a smaller area that is restricted to retail and restaurants.

A motion was made by Trustee Willis and seconded by Trustee Harris-Jones to approve the Omnibus Report as presented.

Roll Call: AYES --Trustees Harris-Jones, Willis, Heiferman, Siemsen, and Mason. NAYS --None.

NEW BUSINESS: Amy Zukowski presented the request for a Class 12B Liquor License for Blue Pearl Candles at 2050 Ridge Road. If the request is approved, an ordinance will be agendized at a future board meeting subject to the petitioner successfully completing the application requirements. Kim Rowe owner of Blue Pearl said she wanted to bring BYOB with beer and wine to increase revenue and allow her customers to relax more.

A motion was made by Trustee Siemsen and seconded by Trustee Mason to approve the request to apply for a class 12B liquor license.

Roll Call: AYES --Trustees Harris-Jones, Willis, Heiferman, Siemsen, and Mason. NAYS --None.

Amy Zukowski presented the request for a Class 12B Liquor License for Mahogany House Candle LLC at 1941 Ridge Road. If the request is approved, an ordinance will be agendized at a future board meeting once the petitioner successfully completes the application requirements. Owner Drew Osi said that if they were able to offer BYOB it would elevate the experience and bring more people downtown.

A motion was made by Trustee Mason and seconded by Trustee Harris-Jones to approve the request to apply for a class 12B liquor license.

Roll Call: AYES --Trustees Harris-Jones, Willis, Heiferman, Siemsen, and Mason. NAYS –None.

Angela Mesaros presented a request from TP Luxe Studios at 18124 Martin Avenue for a special use permit to operate as a salon with private suites in the B-1 Downtown Core zoning district. The Planning and Zoning Commission denied the application on October 23, 2025 because they were concerned with the number of salons in this area. Owner Tatiana Perkins is requesting to be approved by the Board for a special use permit to operate the salon from 9:00 a.m. to 10:00 p.m. The owner, Tatiana Perkins, said she will have two private suites and three beautician chairs where her services will be offered. She eventually wants to teach cosmetology and give back to the community.

President Hofeld asked for the number of salons in this building. Angela Mesaros answered that this would be number four if approved.

Trustee Harris-Jones asked if there was adequate parking for the customers. The building owner answered that there are 48 parking spots. Trustee Willis asked how many salons were in the downtown district. Angela Mesaros said there was 15. Trustee Heiferman supports the Planning and Zoning commission due to the saturation of salons. Trustee Siemsen believes that the building owner will not allow her tenant to fail. Ms. Perkins answered Trustee Mason that the private suites will have their own chair and wash bowl. Trustee Mason asked if these will be permanent renters and the building owner said she would like them to be long term renters.

President Hofeld asked for a motion to approve, deny, or refer this matter back to the Planning and Zoning Commission.

A motion was made by Trustee Mason and seconded by Trustee Siemsen to approve the request to ordinance to grant a special use permit for an indoor commercial place of assembly to the B-2 zoning district.

Roll Call: AYES --Trustees Harris-Jones, Willis, Siemsen, and Mason. NAYS –Trustee Heiferman

GENERAL BOARD DISCUSSION: Trustees thanked the residents for attending the meeting and voicing their concerns. The Board wanted to congratulate the participants of the Citizen's Academy. Trustee Willis was pleased to hear all about the Farmers Market. Trustee Heiferman wanted to thank Barb Whaler for the bike quiz and recommends it. Trustee Siemsen said Happy Veteran's Day, and he encouraged everyone to take a look at the website for the Village's resolution concerning immigration concerns. Trustee Mason wanted to thank Napoleon and staff for putting together traffic mitigations and safety strategies for 183rd Street. Trustee Mason will be working with staff doing the CERT program which is an eight-week course. CERT is a community emergency respond team that teaches residents how to be better prepared when responding to an emergency.

President Hofeld announced the leaf pick up program for all leaves that are bagged appropriately and left on the curb on November 12, 19, and 26.

ADJOURN: A motion was made by Trustee Mason and seconded by Trustee Harris-Jones to adjourn the regular meeting of the Board of Trustees.

Roll Call: AYES --Trustees Harris-Jones, Willis, Heiferman, Siemsen, and Mason. NAYS –None.

The meeting adjourned at 8:34 p.m.

Respectfully submitted,

Nakina Flores
Village Clerk



PUBLIC COMMENTS –
for the Tuesday, November 11, 2025 Board Meeting

From: Joan Stalick
Sent: Monday, November 3, 2025 8:06 PM
To: PublicComments
Cc: generalinfo
Subject: Speeding

I am writing about my deep concern about the speeding problem at 187th Street and Ashland Avenue. This intersection has become dangerous, especially after dark, given the lack of streetlights, and it feels like the Village has completely ignored it. Cars fly through here at 50 miles an hour or more in a 25 zone, and it happens constantly. Pedestrians, including kids, and cyclists trying to cross the street are being put at serious risk every single day. When we call 911, they ask for a description of the car and driver. We cannot see anything other than a blur in the dark. When it's daytime and we can see the make and model, we still can't see the driver given the illegal tinting on windows and lack of enforcement of window tinting plus the fact they are driving too fast to see anything.

At 187th and Ashland, we need stop signs and clearly marked crosswalks at this intersection. Separately, we need crosswalk buttons and pedestrian signals at 187th and Riegel Road. These are basic safety measures that should have been in place years ago and exist at most Homewood intersections, yet these intersections have been ignored for decades.

The police presence here is almost nonexistent, it's abysmal. We barely ever see patrols, and when we do, they aren't enforcing the speed limit. They are even often ignoring the speed limit. Who polices the police? School buses, delivery trucks, and regular drivers are all blowing through like it's a highway. This is supposed to be a residential area, not a racetrack. **YOU NEED TO DO SOMETHING!** Just because you put up those fancy speed signs doesn't mean the problem is solved. You're barely there.

The Village of Homewood is failing its residents by ignoring this. If our taxes aren't going toward protecting the people who actually live here, then what are we paying for? We expect better. **YOU JUST CUSHIONED THE POLICE RETIREMENT FUND.** Make them work for it... The lack of action on something this obvious and dangerous is unacceptable.

It's only a matter of time before someone gets seriously hurt, and when that happens, it will be on the Village for refusing to act, and we know you'll still do nothing about it.
In all honesty,

Joan Stalick

From: Rosie Jones
Sent: Thursday, October 30, 2025 6:04 PM
To: PublicComments
Subject: Speeding Cars

This Village is out of control with the traffic. Today around 5:30pm, I was tailgated by someone in a silver sedan on Ridge Road eastbound until it became two lanes near Halsted Street. Then, they drove 45 to go around me with no turn signals just to sit at the traffic signal. They weaved dangerously around other cars as well.

Coming home from shopping on Halsted, I took 187th Street Westbound, only to see the car in front of me driving 40 the entire duration of 187th Street to Dixie. I also witnessed at least 3 cars driving past that new speed sign at Ashland Ave on 187th and all of them were going so fast, it didn't register their speed.

I never saw a police vehicle the entire time I was out. There needs to be more speed patrols. There was little point in calling 911, I couldn't read the plate or make of this car. I couldn't see the driver, the windows were overly tinted, does Homewood even have the device to measure if a car's tinting is too much? Plus, there's very little Street lights. 18:02:57

Name	Description	DEPARTMENT	Net Invoice Amount
1ST AYD CORPORATION	OPERATING SUPPLIES PW	PUBLIC WORKS	154.84
Total 1ST AYD CORPORATION:			154.84
A BETTER DOOR & DOCK SERV	OVERHEAD DOORS PW	PUBLIC WORKS	216.80
Total A BETTER DOOR & DOCK SERVICES:			216.80
ADVANCE SWEEPING SERVICE	STREET SWEEPING	PUBLIC WORKS	10,424.62
Total ADVANCE SWEEPING SERVICES INC:			10,424.62
AIR ONE EQUIPMENT INC	BOOTS	FIRE DEPARTMENT	959.00
Total AIR ONE EQUIPMENT INC:			959.00
AIRYS INC	PRAIRIE LAKES DRAIN CLEANING	PUBLIC WORKS	16,687.74
Total AIRYS INC:			16,687.74
AMAZON CAPITAL SERVICES IN	OFFICE SUPPLIES	PUBLIC WORKS	127.97
AMAZON CAPITAL SERVICES IN	CASH BOXES	MANAGER'S OFFICE	60.48
AMAZON CAPITAL SERVICES IN	WINTER PPE SUPPLIES	PUBLIC WORKS	100.00
AMAZON CAPITAL SERVICES IN	WINTER PPE SUPPLIES	PUBLIC WORKS	55.01
AMAZON CAPITAL SERVICES IN	OFFICE SUPPLIES	PUBLIC WORKS	33.76
AMAZON CAPITAL SERVICES IN	WEIGHTS FOR TENT	PUBLIC WORKS	354.43
AMAZON CAPITAL SERVICES IN	WORK BOOTS (FRITZ)	PUBLIC WORKS	232.97
AMAZON CAPITAL SERVICES IN	WINTER PPE SUPPLIES	PUBLIC WORKS	100.00
AMAZON CAPITAL SERVICES IN	WINTER PPE SUPPLIES	PUBLIC WORKS	61.19
Total AMAZON CAPITAL SERVICES INC:			1,125.81
AMY ZUKOWSKI	SMALL BILLS FOR SALES	MANAGER'S OFFICE	800.00
Total AMY ZUKOWSKI:			800.00
ANDY GASBARRO	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	37.89
Total ANDY GASBARRO:			37.89
ART CORNER	FRAMES	MANAGER'S OFFICE	1,171.45
Total ART CORNER:			1,171.45
ASHLAND PROPANE	PROPANE FILL	PUBLIC WORKS	269.95
Total ASHLAND PROPANE:			269.95
AUTO PALACE INC	ACCIDENT REPAIR POLICE	PUBLIC WORKS	13,862.99
Total AUTO PALACE INC:			13,862.99
AVALON PETROLEUM COMPAN	FUEL INVENTORY GASOLINE	ASSETS	9,812.00
Total AVALON PETROLEUM COMPANY:			9,812.00
BERGSTEINS NY DELICATESSE	PLACES FOR EATING TAX REBATE	MANAGER'S OFFICE	8,260.88

Name	Description	DEPARTMENT	Net Invoice Amount
Total BERGSTEINS NY DELICATESSEN:			8,260.88
BIANCA VICICONDI	HL CHARACTERS FOR PICTURES	MANAGER'S OFFICE	1,100.00
Total BIANCA VICICONDI:			1,100.00
BLUE COLLAR SUPPLY COMPA	UNIFORM ALLOWANCE - PW	PUBLIC WORKS	532.88
BLUE COLLAR SUPPLY COMPA	UNIFORM ALLOWANCE - PW	PUBLIC WORKS	1,193.98
BLUE COLLAR SUPPLY COMPA	UNIFORM SUPPLIES	PUBLIC WORKS	190.00
BLUE COLLAR SUPPLY COMPA	UNIFORM SUPPLIES	PUBLIC WORKS	204.00
BLUE COLLAR SUPPLY COMPA	UNIFORM SUPPLIES	PUBLIC WORKS	107.00
BLUE COLLAR SUPPLY COMPA	UNIFORM SUPPLIES	PUBLIC WORKS	232.00
BLUE COLLAR SUPPLY COMPA	UNIFORM SUPPLIES	PUBLIC WORKS	196.99
BLUE COLLAR SUPPLY COMPA	UNIFORM SUPPLIES	PUBLIC WORKS	166.99
Total BLUE COLLAR SUPPLY COMPANY:			2,823.84
BLUEBERRY HILL	CREW MEAL	PUBLIC WORKS	110.33
Total BLUEBERRY HILL:			110.33
BONNELL INDUSTRIES INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	2,395.14
Total BONNELL INDUSTRIES INC:			2,395.14
BOUND TREE MEDICAL LLC	MEDICAL SUPPLIES - FD	FIRE DEPARTMENT	278.77
Total BOUND TREE MEDICAL LLC:			278.77
BRITES TRANSPORATION LTD	SPOIL HAUL OUT	PUBLIC WORKS	4,860.00
BRITES TRANSPORATION LTD	STONE	PUBLIC WORKS	3,780.00
BRITES TRANSPORATION LTD	STONE	PUBLIC WORKS	4,198.33
Total BRITES TRANSPORATION LTD:			12,838.33
BUCKEYE POWER SALES CO I	LIFT STATION GENERATOR LOAD BANK TEST	PUBLIC WORKS	955.00
Total BUCKEYE POWER SALES CO INC:			955.00
BURNS & MCDONNELL ENGINE	WATER RATE STUDY	PUBLIC WORKS	887.00
Total BURNS & MCDONNELL ENGINEERING CO INC:			887.00
C & T LAWN AND LANDSCAPE	LANDSCAPE DEMO-RGOV CREEK WELCOME SIGN	PUBLIC WORKS	1,910.00
C & T LAWN AND LANDSCAPE	CLEAN UP BLDG 1331	PUBLIC WORKS	2,720.00
C & T LAWN AND LANDSCAPE	CLEAN UP AT 1221 175TH BLDG	PUBLIC WORKS	1,430.00
C & T LAWN AND LANDSCAPE	OCTOBER MOWING	PUBLIC WORKS	635.00
Total C & T LAWN AND LANDSCAPE:			6,695.00
CDW GOVERNMENT INC	REPLACEMENT DESKTOP FOR CIU	MANAGER'S OFFICE	2,302.93
CDW GOVERNMENT INC	EQUIPMENT FOR PD AND VH	MANAGER'S OFFICE	12,523.84
Total CDW GOVERNMENT INC:			14,826.77
CERTIFIED LABORATORIES	VEHICLE MAINT GREASE	PUBLIC WORKS	575.90

Name	Description	DEPARTMENT	Net Invoice Amount
Total CERTIFIED LABORATORIES:			575.90
CHARLES SCHEIWE	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	816.00
Total CHARLES SCHEIWE:			816.00
CHEVROLET OF HOMEWOOD	L&M REPAIR PARTS	PUBLIC WORKS	103.25
CHEVROLET OF HOMEWOOD	L&M REPAIR PARTS	PUBLIC WORKS	68.43
CHEVROLET OF HOMEWOOD	L&M REPAIR PARTS	PUBLIC WORKS	35.48
CHEVROLET OF HOMEWOOD	L&M REPAIR PARTS	PUBLIC WORKS	81.03
Total CHEVROLET OF HOMEWOOD:			288.19
CHICAGO COMMUNICATIONS L	NETWORK 3 EXPENSE -- CC HILLS PD	POLICE DEPARTMENT	1,535.00
Total CHICAGO COMMUNICATIONS LLC:			1,535.00
CLESEN WHOLESALE	HOLIDAY GREENS AND DECOR	PUBLIC WORKS	9,940.95
Total CLESEN WHOLESALE:			9,940.95
COMCAST BUSINESS CORP	INTERNET VH & NETWORK PW	MANAGER'S OFFICE	3,586.74
COMCAST BUSINESS CORP	PRI TELEPHONE SERVICE-DIRECT DIAL	MANAGER'S OFFICE	908.52
Total COMCAST BUSINESS CORP:			4,495.26
COMED	DAMAGED UTILITY PAYMENT 11.2.2024	PUBLIC WORKS	11,105.28
Total COMED:			11,105.28
CONCENTRIC INTEGRATION	IT SUPPORT SERVICES	MANAGER'S OFFICE	120.00
Total CONCENTRIC INTEGRATION:			120.00
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	11,029.88
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	10,582.61
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	4,569.39
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	454.18
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	37.66
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	32.66
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	91.30
CONSTELLATION NEWENERGY	ENERGY	PUBLIC WORKS	44.97
Total CONSTELLATION NEWENERGY INC:			26,842.65
CONWAY SHIELD	QUARTERMASTER UNIFORM - FD	FIRE DEPARTMENT	1,460.00
CONWAY SHIELD	QUARTERMASTER UNIFORM - FD	FIRE DEPARTMENT	339.03
CONWAY SHIELD	TACTICAL BELTS	FIRE DEPARTMENT	109.00
Total CONWAY SHIELD:			1,908.03
COOK COUNTY BUREAU OF TE	COOK COUNTY NETWORK CONNECTION	MANAGER'S OFFICE	546.70
Total COOK COUNTY BUREAU OF TECHNOLOGY:			546.70
COOK COUNTY DEPT OF PUBLI	HEALTH INSPECTIONS JULY-SEPTEMBER 2025	MANAGER'S OFFICE	800.00

Name	Description	DEPARTMENT	Net Invoice Amount
Total COOK COUNTY DEPT OF PUBLIC HEALTH:			800.00
COSTELLO WHOLESALE FLOO	CARPET SQUARES - PD	PUBLIC WORKS	1,548.20
Total COSTELLO WHOLESALE FLOOR CO:			1,548.20
CURRIE MOTORS	SQUAD 15 REPLACEMENT	PUBLIC WORKS	45,142.00
Total CURRIE MOTORS:			45,142.00
CVB	HOTEL TAX - SEPTEMBER 2025 WCC	ASSETS	186.07
CVB	HOTEL TAX - OCTOBER 2025 LA BANQUE	ASSETS	645.09
Total CVB:			831.16
D CONSTRUCTION INC	ASPHALT	PUBLIC WORKS	73.03
D CONSTRUCTION INC	ASPHALT	PUBLIC WORKS	153.43
Total D CONSTRUCTION INC:			226.46
DACRA ADJUDICATION LLC	MOS/MOVE/ABC MONTHLY FEE	POLICE DEPARTMENT	1,500.00
Total DACRA ADJUDICATION LLC:			1,500.00
DEBORAH DOYLE	WATER DEPOSIT REFUND	ASSETS	17.62
Total DEBORAH DOYLE:			17.62
DELTA SONIC CAR WASH	VEHICLE WASHES	PUBLIC WORKS	539.73
Total DELTA SONIC CAR WASH:			539.73
DEMARUS ROGERS	WATER DEPOSIT REFUND	ASSETS	58.81
Total DEMARUS ROGERS:			58.81
DENNIS LEAKS	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	273.92
Total DENNIS LEAKS:			273.92
DMC SECURITY SERVICES INC	ALARM MONITORING	PUBLIC WORKS	66.00
Total DMC SECURITY SERVICES INC:			66.00
EBELS ACE HARDWARE	GRILL AND GRILL SUPPLIES	PUBLIC WORKS	42.28
Total EBELS ACE HARDWARE:			42.28
EXPERT CHEMICAL	DISPOSABLE COMMODITIES	PUBLIC WORKS	262.82
EXPERT CHEMICAL	DISPOSABLE COMMODITIES	PUBLIC WORKS	311.77
Total EXPERT CHEMICAL:			574.59
FEDERAL EXPRESS	EXPRESS POSTAGE FEES	MANAGER'S OFFICE	3.70

Name	Description	DEPARTMENT	Net Invoice Amount
Total FEDERAL EXPRESS:			3.70
FLEET SAFETY SUPPLY	L&M REPAIR PARTS	PUBLIC WORKS	434.04
FLEET SAFETY SUPPLY	VEHICLE PARTS - FD	FIRE DEPARTMENT	345.84
Total FLEET SAFETY SUPPLY:			779.88
FLOW TECHNICS INC	LIFT STATION 2 PUMP ISSUES	PUBLIC WORKS	955.00
FLOW TECHNICS INC	LIFT STATION 9 PUMP REPAIR	PUBLIC WORKS	5,427.87
FLOW TECHNICS INC	LIFT STATION 9 PUMP REPAIR	PUBLIC WORKS	13,630.87
Total FLOW TECHNICS INC:			20,013.74
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	300.38
FORD OF HOMEWOOD	WATER DEPT REPAIR PARTS	PUBLIC WORKS	23.34
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	375.38
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	300.38
Total FORD OF HOMEWOOD:			999.48
GALLAGHER MATERIALS	ASPHALT	PUBLIC WORKS	65.00
GALLAGHER MATERIALS	ASPHALT	PUBLIC WORKS	328.90
Total GALLAGHER MATERIALS:			393.90
GFC LEASING	METERS	MANAGER'S OFFICE	118.00
GFC LEASING	COPIER/PRINTER MONTHLY AGREEMENT	MANAGER'S OFFICE	885.99
Total GFC LEASING:			1,003.99
GRAINGER INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	785.65
GRAINGER INC	FIRE EXTINGUISHER BRACKET	PUBLIC WORKS	174.88
GRAINGER INC	DISPOSABLE COMMODITIES	PUBLIC WORKS	578.78
GRAINGER INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	80.35
Total GRAINGER INC:			1,619.66
GW BERKHEIMER CO INC	HVAC REPAIRS	PUBLIC WORKS	201.53
Total GW BERKHEIMER CO INC:			201.53
HAWKINS INC	CHLORINE TANK RENTAL	PUBLIC WORKS	90.00
Total HAWKINS INC:			90.00
HELSEL JEPPERSON ELECTRI	ELECTRICAL REPAIRS	PUBLIC WORKS	136.22
HELSEL JEPPERSON ELECTRI	TRUCK SUPPLIES	PUBLIC WORKS	40.80
HELSEL JEPPERSON ELECTRI	ELECTRICAL SUPPLIES	PUBLIC WORKS	238.07
Total HELSEL JEPPERSON ELECTRICAL:			415.09
HOLIDAY OUTDOOR DECOR LL	SNOWFLAKE LIGHT BULBS	PUBLIC WORKS	1,065.00
Total HOLIDAY OUTDOOR DECOR LLC:			1,065.00
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	370.00

Name	Description	DEPARTMENT	Net Invoice Amount
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	250.00
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	88.00
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	1,456.80
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	1,496.80
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	1,136.00
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	442.40
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	625.18
HOMEWOOD DISPOSAL	DUMP CHARGES	PUBLIC WORKS	92.00
Total HOMEWOOD DISPOSAL:			5,957.18
HOMEWOOD-FLOSSMOOR CH	CHRONICLE AD	MANAGER'S OFFICE	420.00
Total HOMEWOOD-FLOSSMOOR CHRONICLE:			420.00
HR GREEN INC	DOWNTOWN CROSSWALK PROJECT	PUBLIC WORKS	9,205.00
HR GREEN INC	PLAN REVIEWS FOR OCTOBER 2025	FIRE DEPARTMENT	3,843.75
Total HR GREEN INC:			13,048.75
IDI	BACKGROUND CHECKS	POLICE DEPARTMENT	181.00
Total IDI:			181.00
ILCMA	RECRUITMENT - ASST PW DIRECTOR	MANAGER'S OFFICE	50.00
Total ILCMA:			50.00
INTERSTATE BATTERY	WATER DEPT REPAIR PARTS	PUBLIC WORKS	314.94
Total INTERSTATE BATTERY:			314.94
JONES PARTS & SERVICE INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	33.47
JONES PARTS & SERVICE INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	4,336.81
Total JONES PARTS & SERVICE INC:			4,370.28
JOYCE SEMMLER	CREDIT BALANCE REFUND	PUBLIC WORKS	82.89
Total JOYCE SEMMLER:			82.89
KANE SALON GROUP INC	BUSINESS INCENTIVE 18065 HARWOOD KANE SALON	MANAGER'S OFFICE	3,786.00
Total KANE SALON GROUP INC:			3,786.00
KANKAKEE TRUCK EQUIPMEN	STREET DEPT REPAIR PARTS	PUBLIC WORKS	680.64
KANKAKEE TRUCK EQUIPMEN	STREET DEPT REPAIR PARTS	PUBLIC WORKS	1,165.99
KANKAKEE TRUCK EQUIPMEN	STREET DEPT REPAIR PARTS	PUBLIC WORKS	257.17
Total KANKAKEE TRUCK EQUIPMENT:			2,103.80
LANER MUCHIN LTD	PSEBA APPLICATION/LABOR RELATIONS	MANAGER'S OFFICE	1,980.00
Total LANER MUCHIN LTD:			1,980.00
LEEPS SUPPLY CO INC	PLUMBING REPAIR SUPPLIES	PUBLIC WORKS	418.24

Name	Description	DEPARTMENT	Net Invoice Amount
Total LEEPS SUPPLY CO INC:			418.24
LEXISNEXIS RISK DATA MANAG	BACKGROUND CHECKS	POLICE DEPARTMENT	200.00
Total LEXISNEXIS RISK DATA MANAGEMENT:			200.00
M & J ASPHALT PAVING CO INC	PARK AVE PARKING LOT	PUBLIC WORKS	13,285.96
Total M & J ASPHALT PAVING CO INC:			13,285.96
M & M AUTO GLASS	WATER DEPT REPAIR PARTS	PUBLIC WORKS	450.00
Total M & M AUTO GLASS :			450.00
MEADE ELECTRIC CO INC	TRAFFIC SIGNAL KNOCKDOWN	PUBLIC WORKS	34,387.67
Total MEADE ELECTRIC CO INC:			34,387.67
MEANY INC	SCIENCE CENTER SPRINKLER UPGRADES	PUBLIC WORKS	14,000.00
Total MEANY INC:			14,000.00
MENARDS INC	SHOP SUPPLIES	PUBLIC WORKS	107.56
MENARDS INC	BOOSTER STATION SUPPLIES	PUBLIC WORKS	24.00
MENARDS INC	BOOSTER STATION SUPPLIES	PUBLIC WORKS	17.99
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	59.21
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	20.93
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	110.16
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	33.37
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	6.97
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	143.88
MENARDS INC	OPERATING SUPPLIES	PUBLIC WORKS	104.65
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	219.99
MENARDS INC	POSTS AND FENCES FOR BEAVERS	PUBLIC WORKS	85.32
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	44.88
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	20.95
MENARDS INC	TRUCK CLEANING SUPPLIES	PUBLIC WORKS	569.14
MENARDS INC	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	35.88
MENARDS INC	TRAINING LUNCH	PUBLIC WORKS	46.73
MENARDS INC	CHRISTMAS SUPPLIES	PUBLIC WORKS	368.46
MENARDS INC	SEWER BACKUP - PD	PUBLIC WORKS	73.88
MENARDS INC	ELECTRICAL SUPPLIES	PUBLIC WORKS	34.86
MENARDS INC	CBD HOLIDAY DECOR	PUBLIC WORKS	505.48
MENARDS INC	CBD HOLIDAY DECOR	PUBLIC WORKS	371.71
Total MENARDS INC:			3,006.00
MICHAEL CHMIELEWSKI	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	240.00
Total MICHAEL CHMIELEWSKI:			240.00
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	8.49
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	60.62
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	92.85
MONARCH AUTO SUPPLY INC	OPERATING SUPPLIES PW	PUBLIC WORKS	47.90
MONARCH AUTO SUPPLY INC	OPERATING SUPPLIES PW	PUBLIC WORKS	57.67

Name	Description	DEPARTMENT	Net Invoice Amount
MONARCH AUTO SUPPLY INC	OPERATING SUPPLIES PW	PUBLIC WORKS	60.52
MONARCH AUTO SUPPLY INC	POLICE REPAIR PARTS	PUBLIC WORKS	266.32
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	156.64
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	6.29
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	90.32
MONARCH AUTO SUPPLY INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	382.96
MONARCH AUTO SUPPLY INC	OPERATING SUPPLIES PW	PUBLIC WORKS	47.46
Total MONARCH AUTO SUPPLY INC:			1,278.04
MONICA BAILEY	WATER DEPOSIT REFUND	ASSETS	88.22
Total MONICA BAILEY:			88.22
MOTOROLA SOLUTIONS INC	LPR ANNUAL FEE	POLICE DEPARTMENT	1,092.00
Total MOTOROLA SOLUTIONS INC:			1,092.00
MUNICIPAL COLLECTION SERVI	MCSI COLLECTION FEES -- ALARMS	POLICE DEPARTMENT	259.43
MUNICIPAL COLLECTION SERVI	MCSI COLLECTION FEES -- P/C TICKETS	POLICE DEPARTMENT	557.15
Total MUNICIPAL COLLECTION SERVICES:			816.58
NIX NAX	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	32.00
NIX NAX	UNIFORMS/LOGO	PUBLIC WORKS	16.00
NIX NAX	EMBROIDERY	PUBLIC WORKS	28.00
NIX NAX	EMBROIDERY	PUBLIC WORKS	15.00
NIX NAX	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	48.00
Total NIX NAX:			139.00
ODP BUSINESS SOLUTIONS LL	OFFICE SUPLIES	PUBLIC WORKS	61.82
Total ODP BUSINESS SOLUTIONS LLC:			61.82
OLD NATIONAL BANK/FD	2 MONITORS FOR CAD	FIRE DEPARTMENT	501.38
OLD NATIONAL BANK/FD	TAX REFUNDED TO CARD	FIRE DEPARTMENT	41.40-
OLD NATIONAL BANK/FD	ICC CONVENTION - JOHNSON	FIRE DEPARTMENT	425.00-
OLD NATIONAL BANK/FD	JOHNSON - STUDY GUIDES	FIRE DEPARTMENT	207.00
Total OLD NATIONAL BANK/FD:			241.98
OLD NATIONAL BANK/FIN	IGFOA WEBINAR	MANAGER'S OFFICE	40.00
OLD NATIONAL BANK/FIN	2026 IGFOA MEMBERSHIP RENEWAL	MANAGER'S OFFICE	400.00
Total OLD NATIONAL BANK/FIN:			440.00
OLD NATIONAL BANK/MO	LUCID CHARTS	MANAGER'S OFFICE	453.00
OLD NATIONAL BANK/MO	ADDITIONAL EXCHANGE LICENSING	MANAGER'S OFFICE	274.05
OLD NATIONAL BANK/MO	APA MEMBERSHIP DUES	MANAGER'S OFFICE	460.00
OLD NATIONAL BANK/MO	APPLE MUSIC MONTHLY OCTOBER 2025	MANAGER'S OFFICE	10.99
OLD NATIONAL BANK/MO	HAUNTED HOMEWOOD WINNERS	MANAGER'S OFFICE	155.00
OLD NATIONAL BANK/MO	CANVA FOR ECONOMIC DEVELOPMENT	MANAGER'S OFFICE	500.00
OLD NATIONAL BANK/MO	POSTINGS	MANAGER'S OFFICE	50.00
OLD NATIONAL BANK/MO	COMCAST CONSOLIDATED BILLING	MANAGER'S OFFICE	1,644.62
OLD NATIONAL BANK/MO	COMCAST CONSOLIDATED BILLING	MANAGER'S OFFICE	21.59
OLD NATIONAL BANK/MO	CONSTANT CONTACT MONTHLY OCTOBER 2025	MANAGER'S OFFICE	175.00

Name	Description	DEPARTMENT	Net Invoice Amount
OLD NATIONAL BANK/MO	COFFEE SENIOR BREAKFAST	MANAGER'S OFFICE	61.98
OLD NATIONAL BANK/MO	LUNCHEON MEETING	MANAGER'S OFFICE	157.72
OLD NATIONAL BANK/MO	BAGELS FOR SENIOR BREAKFAST	MANAGER'S OFFICE	79.15
OLD NATIONAL BANK/MO	ASSISTANT DIR OF PUBLIC WORKS	MANAGER'S OFFICE	225.00
OLD NATIONAL BANK/MO	VILLAGE PRESIDENT THREE-YEAR MEMBERSHIP ICSC	MANAGER'S OFFICE	472.50
OLD NATIONAL BANK/MO	IML HANDBOOKS	MANAGER'S OFFICE	162.00
OLD NATIONAL BANK/MO	FRUIT PLATTERS FOR SENIOR BREAKFAST	MANAGER'S OFFICE	99.98
OLD NATIONAL BANK/MO	RECRUITMENT	MANAGER'S OFFICE	250.00
OLD NATIONAL BANK/MO	JOB POSTING	MANAGER'S OFFICE	250.00
OLD NATIONAL BANK/MO	POWER BI LICENSING FOR PW	MANAGER'S OFFICE	288.00
OLD NATIONAL BANK/MO	HOLIDAY LIGHTS RENTALS	MANAGER'S OFFICE	1,212.21
OLD NATIONAL BANK/MO	SENIOR BREAKFAST ITEMS	MANAGER'S OFFICE	129.56
OLD NATIONAL BANK/MO	HALLOWEEN CANDY GIVEAWAY	MANAGER'S OFFICE	1,418.24
OLD NATIONAL BANK/MO	SCREENCONNECT RDP SOFTWARE	MANAGER'S OFFICE	263.00
OLD NATIONAL BANK/MO	CHRISTMAS CAROLERS HOLIDAY LIGHTS	MANAGER'S OFFICE	993.75
OLD NATIONAL BANK/MO	SAFETY STAND DOWN LUNCH	MANAGER'S OFFICE	1,695.94
OLD NATIONAL BANK/MO	DEPOSIT FOR HOLIDAY LIGHTS TOUR	MANAGER'S OFFICE	439.75
OLD NATIONAL BANK/MO	HOLIDAY LIGHTS TOUR DEPOSIT BUS #2	MANAGER'S OFFICE	440.75
OLD NATIONAL BANK/MO	DEPOSIT FOR HOLIDAY LIGHTS TOUR BUS #3	MANAGER'S OFFICE	441.75
OLD NATIONAL BANK/MO	ZOOM MONTHLY OCTOBER 2025	MANAGER'S OFFICE	48.00
Total OLD NATIONAL BANK/MO:			12,873.53
OLD NATIONAL BANK/PD	CLEANING SUPPLIES	POLICE DEPARTMENT	40.98
OLD NATIONAL BANK/PD	CLEANING SUPPLIES	POLICE DEPARTMENT	41.56
OLD NATIONAL BANK/PD	CLEANING SUPPLIES	POLICE DEPARTMENT	82.62
OLD NATIONAL BANK/PD	TRAINING	POLICE DEPARTMENT	49.39
OLD NATIONAL BANK/PD	TRAINING REGISTRATION	POLICE DEPARTMENT	220.50
OLD NATIONAL BANK/PD	IACP CONFERENCE EXPENSE	POLICE DEPARTMENT	1,435.32
Total OLD NATIONAL BANK/PD:			1,870.37
OLD NATIONAL BANK/PW	SNOW TRAINING REFRESHMENT	PUBLIC WORKS	34.00
OLD NATIONAL BANK/PW	DOOR REPAIRS - FD	PUBLIC WORKS	139.81
OLD NATIONAL BANK/PW	INTERIOR REPAIRS - PD FLOODING	PUBLIC WORKS	116.96
OLD NATIONAL BANK/PW	TOOL BATTERIES	PUBLIC WORKS	458.00
OLD NATIONAL BANK/PW	APPLIANCE REPLACEMENT	PUBLIC WORKS	1,766.33
OLD NATIONAL BANK/PW	ITEM RETURN	PUBLIC WORKS	129.33
OLD NATIONAL BANK/PW	CREW LUNCH	PUBLIC WORKS	194.28
OLD NATIONAL BANK/PW	INSTRUCTOR RENEWAL	PUBLIC WORKS	65.00
OLD NATIONAL BANK/PW	SNOW TRAINING LUNCH	PUBLIC WORKS	324.94
OLD NATIONAL BANK/PW	TRAINING - MECHANIC	PUBLIC WORKS	300.00
Total OLD NATIONAL BANK/PW:			3,269.99
OZINGA READY MIX CONCRET	CONCRETE	PUBLIC WORKS	1,162.00
Total OZINGA READY MIX CONCRETE INC:			1,162.00
PITNEY BOWES	POSTAGE METER RENTAL	MANAGER'S OFFICE	135.75
PITNEY BOWES	POSTAGE METER RENTAL - PD	MANAGER'S OFFICE	135.75
Total PITNEY BOWES:			271.50
RAYMOND MCCALLUM	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	721.27

Name	Description	DEPARTMENT	Net Invoice Amount
Total RAYMOND MCCALLUM:			721.27
REID & PEDERSON	SEWER RODDING	PUBLIC WORKS	585.00
REID & PEDERSON	PLUMBING REPAIRS - PUBLIC WORKS	PUBLIC WORKS	585.00
Total REID & PEDERSON:			1,170.00
RELIANCE SAFETY LANE & SE	VEHICLE SAFETY INSPECTION	PUBLIC WORKS	178.00
RELIANCE SAFETY LANE & SE	VEHICLE SAFETY INSPECTION	FIRE DEPARTMENT	114.00
Total RELIANCE SAFETY LANE & SERVICE:			292.00
ROEDA INC	TEMP NO PARKING SIGNS	PUBLIC WORKS	460.00
Total ROEDA INC:			460.00
RUSO POWER EQUIPMENT	SHOVELS AND PPE	PUBLIC WORKS	384.91
RUSO POWER EQUIPMENT	TRIMMER HANDLES	PUBLIC WORKS	67.45
RUSO POWER EQUIPMENT	SAW BRAKE BANDS	PUBLIC WORKS	88.15
Total RUSSO POWER EQUIPMENT:			540.51
RYAN RASMAS	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	447.98
Total RYAN RASMAS:			447.98
SEBIS - POSTAGE	SEBIS POSTAGE	PUBLIC WORKS	3,528.60
Total SEBIS - POSTAGE:			3,528.60
SEBIS DIRECT INC	SEBIS DIRECT	PUBLIC WORKS	699.07
Total SEBIS DIRECT INC:			699.07
SECRETARY OF STATE	CONFIDENTIAL PLATE RENEWAL	PUBLIC WORKS	151.00
SECRETARY OF STATE	TITLE & PLATE TRANSFER – VEHICLE 14	PUBLIC WORKS	165.00
Total SECRETARY OF STATE:			316.00
SERVICE SANITATION INC	PORTABLE SANITATION WP3	PUBLIC WORKS	145.00
SERVICE SANITATION INC	PORTABLE SANITATION	MANAGER'S OFFICE	267.55
Total SERVICE SANITATION INC:			412.55
SHARK SHREDDING INC	MONTHLY SHREDDING	FIRE DEPARTMENT	66.00
Total SHARK SHREDDING INC:			66.00
SNAP ON TOOLS	BUILDING MAINT TOOLS	PUBLIC WORKS	650.00
Total SNAP ON TOOLS:			650.00
SNAP-ON INDUSTRIAL	VEHICLE MAINTENANCE TOOL	PUBLIC WORKS	149.82
Total SNAP-ON INDUSTRIAL:			149.82

Name	Description	DEPARTMENT	Net Invoice Amount
SO SUB MAYORS & MANAGERS	EAP 3RD AND 4TH QUARTER FEES	MANAGER'S OFFICE	1,526.00
Total SO SUB MAYORS & MANAGERS ASSOC:			1,526.00
SOUND INCORPORATED	DOOR FOB UPDATED HARDWARE PW AND BCTC	PUBLIC WORKS	2,391.75
SOUND INCORPORATED	MONTHLY HOSTING SERVICES	MANAGER'S OFFICE	495.00
Total SOUND INCORPORATED:			2,886.75
SOUTH SIDE CONTROL SUPPL	HVAC - GEOTHERMAL PD	PUBLIC WORKS	659.40
Total SOUTH SIDE CONTROL SUPPLY CO:			659.40
SSACOP	ANNUAL DUES	POLICE DEPARTMENT	225.00
Total SSACOP:			225.00
STANDARD EQUIPMENT CO	WATER DEPT REPAIR PARTS	PUBLIC WORKS	314.95
Total STANDARD EQUIPMENT CO:			314.95
STRYKER SALES CORPORATIO	PROCARE SERVICE CONTRACT	FIRE DEPARTMENT	8,354.00
Total STRYKER SALES CORPORATION:			8,354.00
SUBURBAN LABORATORIES IN	WATER SAMPLES	PUBLIC WORKS	1,220.00
Total SUBURBAN LABORATORIES INC:			1,220.00
SWIFT SAW & TOOL SUPPLY	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	422.16
Total SWIFT SAW & TOOL SUPPLY:			422.16
T & P INCENTIVES INC	WINTER PPE	PUBLIC WORKS	300.00
T & P INCENTIVES INC	WINTER PPE	PUBLIC WORKS	100.00
T & P INCENTIVES INC	WINTER PPE	PUBLIC WORKS	100.00
T & P INCENTIVES INC	WINTER PPE	PUBLIC WORKS	312.31
Total T & P INCENTIVES INC:			812.31
TAMMY SUTHERLAND	WATER DEPOSIT REFUND	ASSETS	44.67
Total TAMMY SUTHERLAND:			44.67
TERMINAL SUPPLY COMPANY	VEHICLE MAINT SHOP SUPPLIES	PUBLIC WORKS	575.96
Total TERMINAL SUPPLY COMPANY:			575.96
TERMINIX PROCESSING CNTR	PEST CONTROL SERVICE	PUBLIC WORKS	135.80
TERMINIX PROCESSING CNTR	PEST CONTROL SERVICE	PUBLIC WORKS	136.89
Total TERMINIX PROCESSING CNTR:			272.69
THE EAGLE UNIFORM CO INC	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	120.00
THE EAGLE UNIFORM CO INC	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	28.00

Name	Description	DEPARTMENT	Net Invoice Amount
Total THE EAGLE UNIFORM CO INC:			148.00
THE STUTTLEY GROUP LLC	ADJUDICATION HEARING OFFICER	MANAGER'S OFFICE	525.00
Total THE STUTTLEY GROUP LLC:			525.00
TKB ASSOCIATES INC	LASERFICHE ANNUAL SUPPORT AND MAINTENANCE	MANAGER'S OFFICE	7,143.55
Total TKB ASSOCIATES INC:			7,143.55
TPI BUILDING CODE CONSULT	PLAN REVIEWS OCTOBER 2025	FIRE DEPARTMENT	806.75
Total TPI BUILDING CODE CONSULTANTS:			806.75
TRIBUNE PUBLISHING CO LLC	LEGAL NOTICES	MANAGER'S OFFICE	1,203.00
Total TRIBUNE PUBLISHING CO LLC:			1,203.00
TRL TIRE SERVICE	PUBLIC WORKS TIRES	PUBLIC WORKS	175.00
Total TRL TIRE SERVICE:			175.00
ULINE	SAFETY VESTS	PUBLIC WORKS	421.28
Total ULINE:			421.28
UNITED LABORATORIES INC	SEWER GREASE CONTROL	PUBLIC WORKS	4,803.58
Total UNITED LABORATORIES INC:			4,803.58
UNIVERSAL CONCRETE GRIND	SIDEWALK GRINDING	PUBLIC WORKS	74,961.42
Total UNIVERSAL CONCRETE GRINDING:			74,961.42
UTERMARK & SONS QUALITY L	GRASS CUTS	FIRE DEPARTMENT	60.00
Total UTERMARK & SONS QUALITY LAWN CARE CO:			60.00
VALDA WALTON	WATER DEPOSIT REFUND	ASSETS	41.16
Total VALDA WALTON:			41.16
VITAL RECORDS CONTROL	SHREDDING	POLICE DEPARTMENT	80.32
Total VITAL RECORDS CONTROL:			80.32
WALTS FOODS	COMMUNITY OUTREACH	MANAGER'S OFFICE	33.45
WALTS FOODS	CREW LUNCH	PUBLIC WORKS	117.87
Total WALTS FOODS:			151.32
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	MANAGER'S OFFICE	10.41
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	PUBLIC WORKS	3.00
Total WAREHOUSE DIRECT OFFICE PDTS:			13.41

Name	Description	DEPARTMENT	Net Invoice Amount
WELDSTAR COMPANY	BUILDING MAINTENANCE SUPPLIES	PUBLIC WORKS	721.72
Total WELDSTAR COMPANY:			721.72
WEST SIDE TRACTOR SALES	STREET DEPT REPAIR PARTS	PUBLIC WORKS	273.20
Total WEST SIDE TRACTOR SALES:			273.20
WINDY CITY AMUSEMENT INC	MERRY GO ROUND AND TRAIN	MANAGER'S OFFICE	6,500.00
Total WINDY CITY AMUSEMENT INC:			6,500.00
WINKLER TREE AND LAWN CA	HOLBRROK RD CYCLIC TRIMS	PUBLIC WORKS	2,352.00
Total WINKLER TREE AND LAWN CARE:			2,352.00
WISCO	OXYGEN - FD	FIRE DEPARTMENT	254.43
Total WISCO:			254.43
Grand Totals:			492,365.42

Dated: _____

Village Clerk: _____

2024

Homewood Police Department

Annual Report



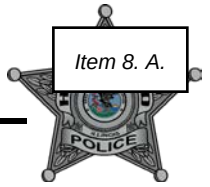
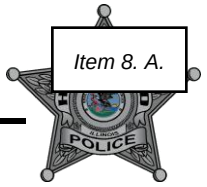


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PERSONNEL ROSTER *(as of December 31, 2024)*

Police Administration

Denise McGrath, Chief of Police
 Kelly Strayer, Deputy Chief of Administration
 Thomas Johnson, Deputy Chief of Operations
 Kristine O'Neill, Executive Secretary

Investigations

Detective Sergeant
 Steven Brandenburg

Patrol

Sergeants

Nathan Bruni
 Michael Chmielewski
 Laura Fritz
 Dennis Leaks
 Craig Sline
 Kenneth Strunk

Officers

Luis Acosta	David Nelson
Hernan Banuelos	Peyton Nigro
Brian Beauchamp	Samantha Nissen
Seth Bell	Kenneth Norbut
Ryan Bischoff	Erin Oldenburg
Eric Bujak	Samuel Perez
Anthony Burton	Kevin Radtke
Donald Dean	Ryan Rasmus
Sergio Diaz de Sandy	Henry Renken
Lawrence Garrett	William Rolle
Andy Gasbarro	Timothy Rosenberg
Joseph Koblusek	Deanna Schoonveld
Daniel Morrison	Oscar Zendejas

Detectives

Justin Blackburn
 Michael Kozlowski
 James Strayer

HSI Task Force

John Rasmus

Records

Full-Time

Hannale Nelson
 Jessica Alexander
 Laura Doctor
 Jeffrey Finfrock

Part-Time

Sylvia Alexander
 Danielle Daly
 Diane Dobrinski
 Emonie Ellis
 Sara Faso
 Angela Hampton
 Takiya Yarbrough

Community Service Officers

Christopher Dewall
 John Mannel
 Nicholas Sline

Evidence

Jack Lenox

Training

Bernard Hogancamp
 Vincent Starks

PERSONNEL CHANGES

Promotions

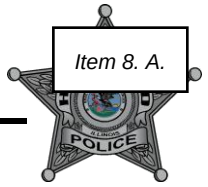
- 01/28/2024 -- Thomas Johnson -- *Deputy Chief*
- 03/10/2024 -- Nathan Bruni -- *Sergeant*
- 05/05/2024 -- Michael Chmielewski -- *Sergeant*
- 10/06/2024 -- Kenneth Strunk -- *Sergeant*

Retirements & Separations

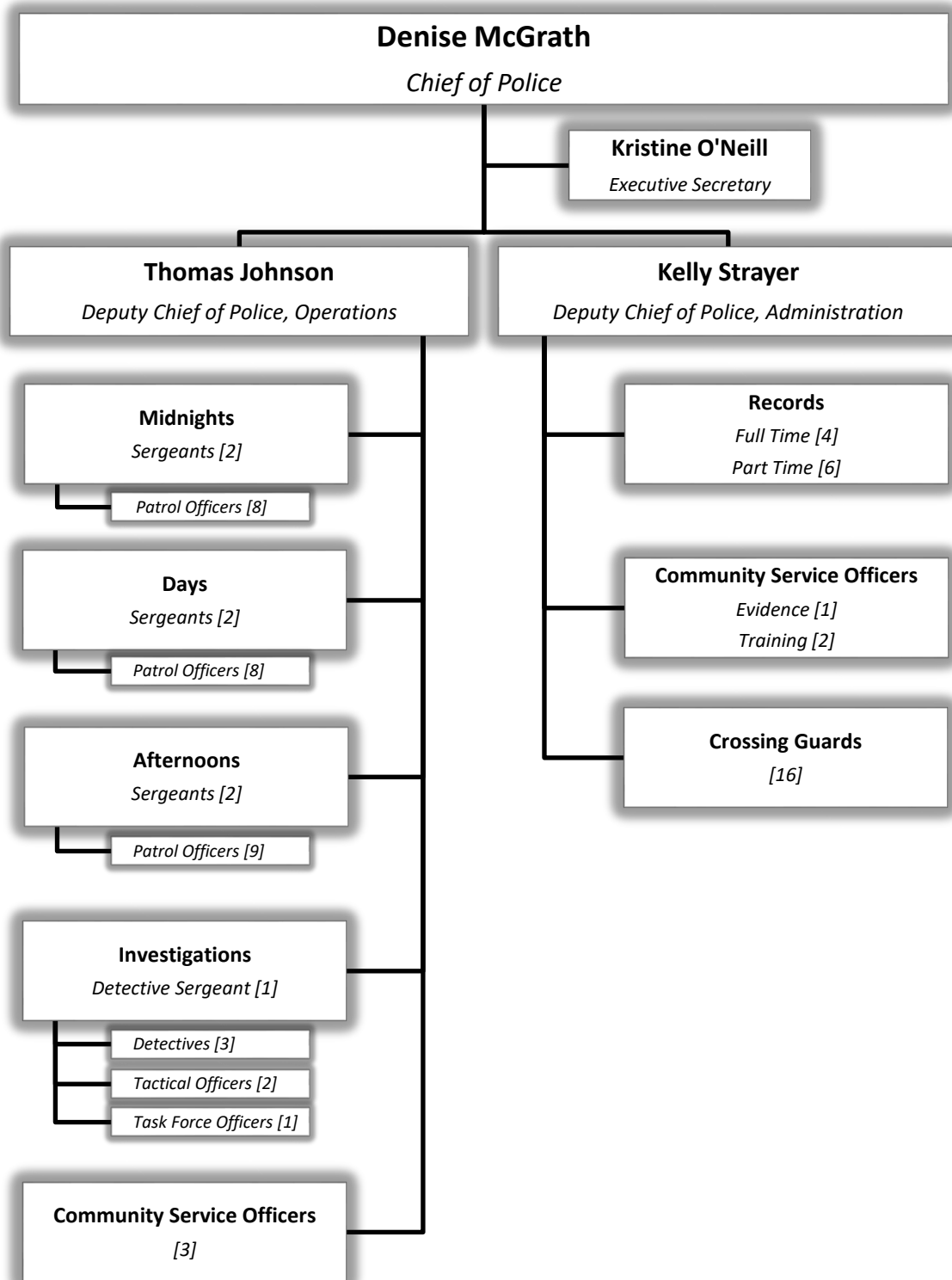
- 05/05/2024 -- Mya Valadez -- *Records Clerk [5 months]*
- 05/15/2024 -- Curt Wiest -- *Sergeant [24 years]*
- 08/31/2024 -- Alex Denman -- *Patrol Officer [4 years]*

New Personnel

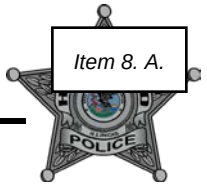
- 01/07/2024 -- Takiya Yarbrough -- *Records Clerk*
- 01/12/2024 -- Angela Hampton -- *Records Clerk*
- 02/18/2024 -- Hannale Nelson -- *Records Manager*
- 05/01/2024 -- Laura Doctor -- *Records Clerk*
- 08/12/2024 -- Oscar Zendejas -- *Patrol Officer*
- 08/19/2024 -- Erin Oldenburg -- *Patrol Officer*
- 08/26/2024 -- Luis Acosta -- *Patrol Officer*
- 08/26/2024 -- Seth Bell -- *Patrol Officer*
- 08/26/2024 -- Anthony Burton -- *Patrol Officer*
- 10/14/2024 -- Daniel Morrison -- *Patrol Officer*
- 12/09/2024 -- Emonie Ellis -- *Records Clerk*
- 12/16/2024 -- Kenneth Norbut -- *Patrol Officer*



DEPARTMENT ORGANIZATION (as of December 31, 2024)



*Numbers represent authorized staffing levels not actual staffing.



CRIME REPORTING - MANDATORY TRANSITION FROM SRS TO NIBRS

As of January 1, 2021, the FBI retired the collection of crime data through the Uniform Crime Reporting (UCR) Program's traditional Summary Reporting System (SRS) and transitioned to a National Incident Based Reporting System (NIBRS).

What is the difference between SRS and NIBRS?

Feature	SRS	NIBRS
Data Collection	Collects aggregated, monthly tally of crimes.	Collects detailed information for each crime incident.
Hierarchy Rule	Applied a hierarchy rule, where only the most serious offense in a multi-crime incident was counted.	Captures every offense committed during a single incident, with no hierarchy rule.
Offense Categories	Covered a limited number of offenses: 8 "Part I" offenses (e.g., murder, rape, robbery) and arrest data for 19 "Part II" offenses.	Expanded significantly, with 28 "Group A" offense categories covering 71 specific crimes, plus 10 "Group B" categories for arrest data.
Information Depth	Provided limited information on incidents, offering only a basic tally of crimes.	High detail, including location, time, victim & offender demographics, property information & clearance status.
Victim Information	Minimal victim demographic data.	Detailed information on victim.
Offender Information	Little to no offender details.	Collects information on offenders & arrestees.
Weapons Information	Collected only for murder, robbery and aggravated assault.	Collected for all applicable crimes.
Completed / Attempted Crimes	Does not distinguish between completed and attempted crimes.	Differentiates between completed and attempted crimes.
Automation	Involved more manual tabulation and reporting of statistics, increasing the risk of human error.	Is designed to be automated, allowing for a more timely and efficient reporting process.

What is the reason for the change?

The FBI has mandated that all law enforcement agencies across the country make the transition to NIBRS to improve the reliability, accuracy, accessibility and timeliness of crime data collected.

Can you give an example of how reporting differs?

SRS can tell us how many rapes occurred and how many arrests there were for rape offenses (by age, sex, race and ethnicity of arrestee) in a jurisdiction. However, NIBRS can tell us how many rapes occurred; the age, sex, race, and ethnicity of the victims, the offenders, and any persons arrested for rape; the date, time, and locations of those offenses; connections to any other offenses that may have occurred in those incidents; and whether or not the offenses were bias motivated. - FBI

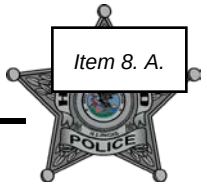
What does this mean for us?

The Homewood Police Department began submitting crime data as of January 1, 2021, per federal standards outlined in the National Incident Based Reporting System (NIBRS). Because NIBRS data is not directly comparable to previously reported statistics, the police department compiled statistics thru 2023 utilizing both the old and new methods to allow for comparison during the transition.

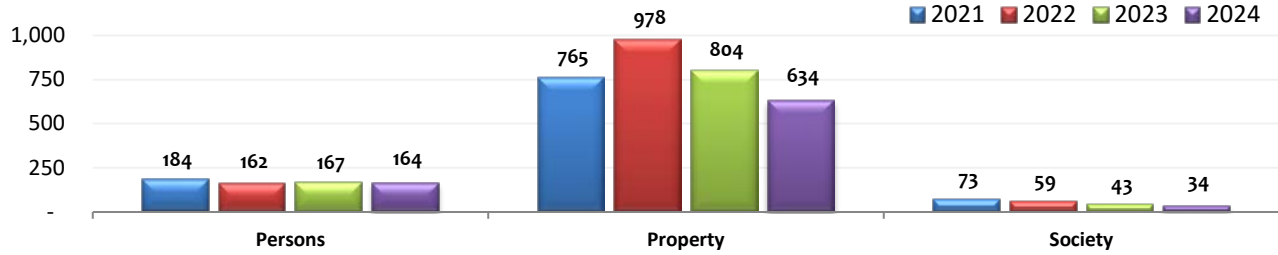
As of January 1, 2024 only NIBRS statistics are compiled.

Additional information can be accessed on the public facing web-based application at <https://ilucr.nibrs.com/>.

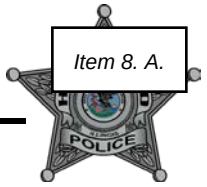
Information is updated in near real time and includes additional reports as well as interactive mapping.



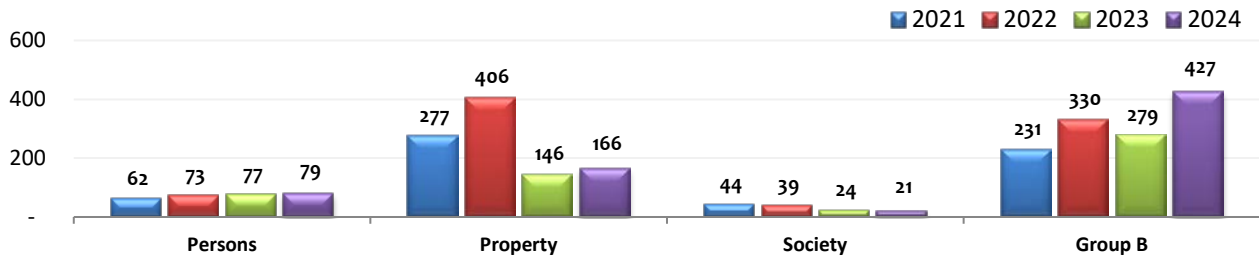
GROUP A OFFENSES (NIBRS)



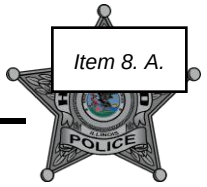
Offense		2021	2022	2023	2024
CRIMES AGAINST PERSONS	Homicide Offenses	1	1	3	-
	Assault Offenses	172	155	154	154
	Sex Offenses	10	4	10	9
	Kidnapping/Abduction	1	2	-	1
	Human Trafficking	-	-	-	-
CRIMES AGAINST PERSONS TOTAL		184	162	167	164
CRIMES AGAINST PROPERTY	Arson	-	1	-	1
	Bribery	-	-	-	-
	Burglary/Breaking & Entering	15	33	39	56
	Counterfeiting/Forgery	10	8	11	9
	Destruction/Damage/Vandalism of Property	130	149	214	143
	Embezzlement	-	1	-	-
	Extortion/Blackmail	-	-	-	-
	Fraud Offenses	72	111	123	78
	Larceny/Theft Offenses	481	597	305	269
	Motor Vehicle Theft	42	61	100	62
	Robbery	15	16	11	14
	Stolen Property Offenses	-	1	1	2
CRIMES AGAINST PROPERTY TOTAL		765	978	804	634
CRIMES AGAINST SOCIETY	Animal Cruelty	1	3	1	-
	Drug/Narcotic Offenses	45	23	23	16
	Gambling Offenses	-	-	-	-
	Pornography/Obscene Material	3	3	2	1
	Prostitution Offenses	-	-	-	-
	Weapon Law Violations	24	30	17	17
CRIMES AGAINST SOCIETY TOTAL		73	59	43	34
GROUP A OFFENSE TOTAL		1,022	1,199	1,014	832



GROUP A & GROUP B ARRESTS (NIBRS)



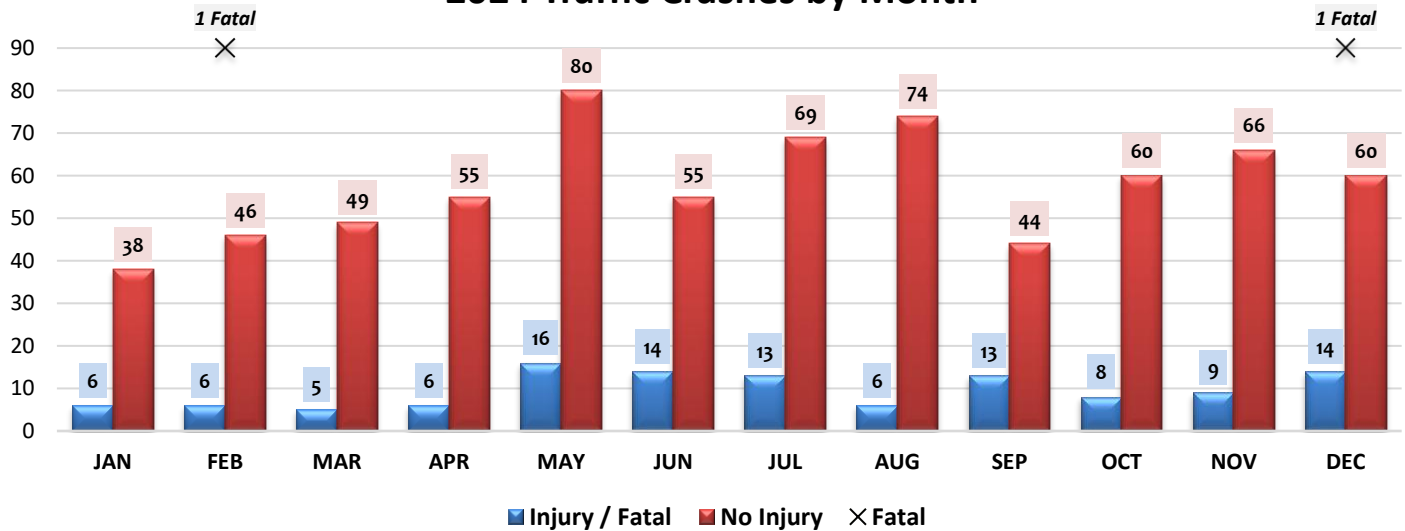
Offense		2021	2022	2023	2024
CRIMES AGAINST PERSONS	Homicide Offenses	1	2	1	-
	Assault Offenses	60	70	73	78
	Sex Offenses	-	1	2	-
	Kidnapping/Abduction	1	-	1	1
	Human Trafficking	-	-	-	-
	CRIMES AGAINST PERSONS TOTAL	62	73	77	79
CRIMES AGAINST PROPERTY	Arson	-	-	-	-
	Bribery	-	-	-	-
	Burglary/Breaking & Entering	3	-	4	1
	Counterfeiting/Forgery	2	2	2	1
	Destruction/Damage/Vandalism of Property	12	11	20	15
	Embezzlement	-	1	-	-
	Extortion/Blackmail	-	-	-	-
	Fraud Offenses	16	16	10	8
	Larceny/Theft Offenses	241	366	104	135
	Motor Vehicle Theft	-	2	2	-
	Robbery	3	7	3	3
	Stolen Property Offenses	-	1	1	3
	CRIMES AGAINST PROPERTY TOTAL	277	406	146	166
CRIMES AGAINST SOCIETY	Animal Cruelty	1	3	-	-
	Drug/Narcotic Violations	34	16	15	13
	Drug Equipment Violations	-	-	-	-
	Gambling Offenses	-	-	-	-
	Pornography/Obscene Material	-	-	-	-
	Prostitution Offenses	-	-	-	-
	Weapon Law Violations	9	20	9	8
	CRIMES AGAINST SOCIETY TOTAL	44	39	24	21
GROUP A ARREST TOTAL		383	518	247	266
GROUP B	Curfew/Loitering/Vagrancy Violations	4	5	-	4
	Disorderly Conduct	13	19	11	26
	DUI	39	28	25	24
	Family Offenses-nonviolent	3	2	-	-
	Liquor Law Violations	3	4	3	3
	Trespass	24	23	19	27
	All Other Offenses	145	249	221	343
GROUP B ARREST TOTAL		231	330	279	427
TOTAL ARRESTS		614	848	526	693



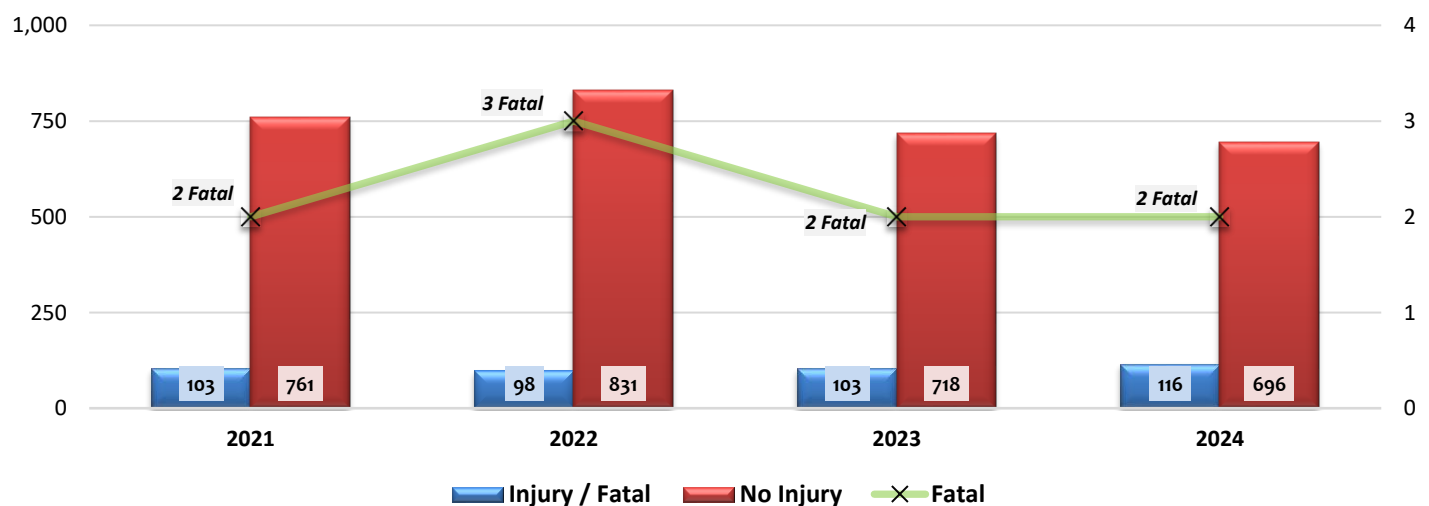
TRAFFIC CRASH DATA

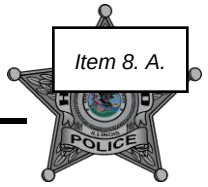
Crash Type	2021	2022	2023	2024
Fatal	2	3	2	2
Injury	101	95	101	114
No Injury	761	831	718	696
TOTAL	864	929	821	812

2024 Traffic Crashes by Month



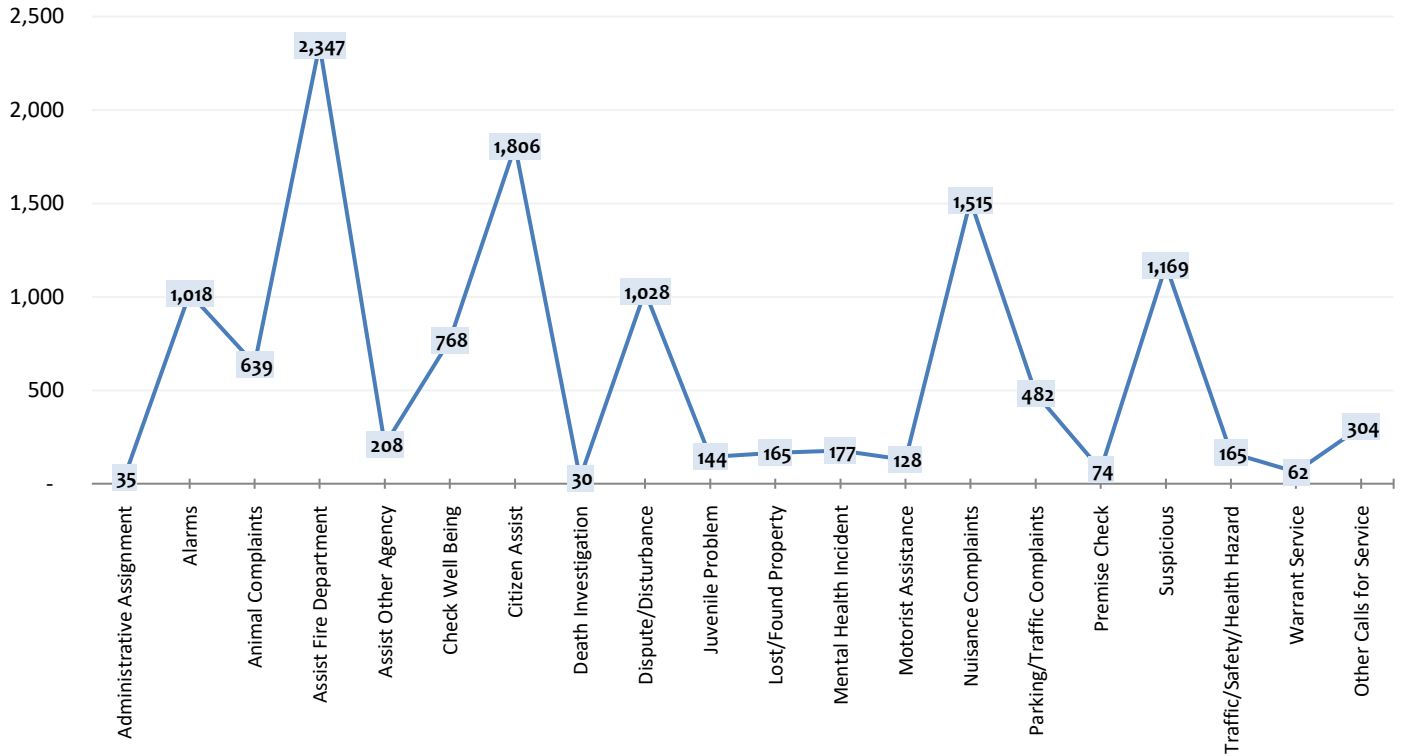
Traffic Crashes by Year



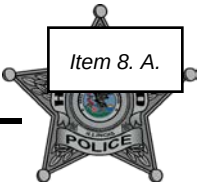


OTHER CALLS FOR SERVICE

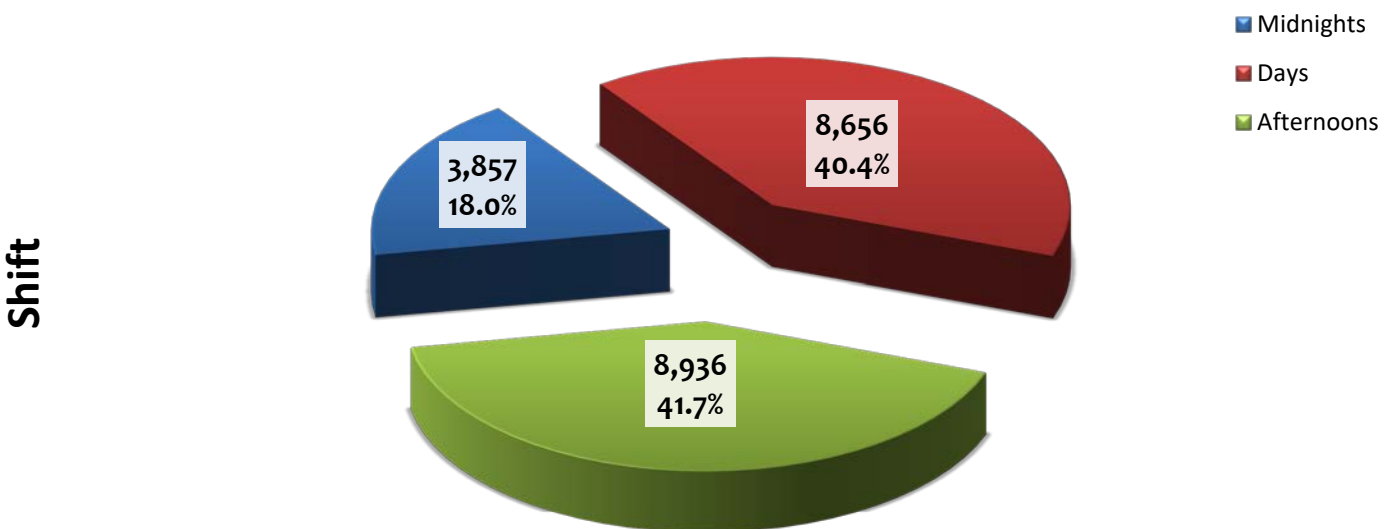
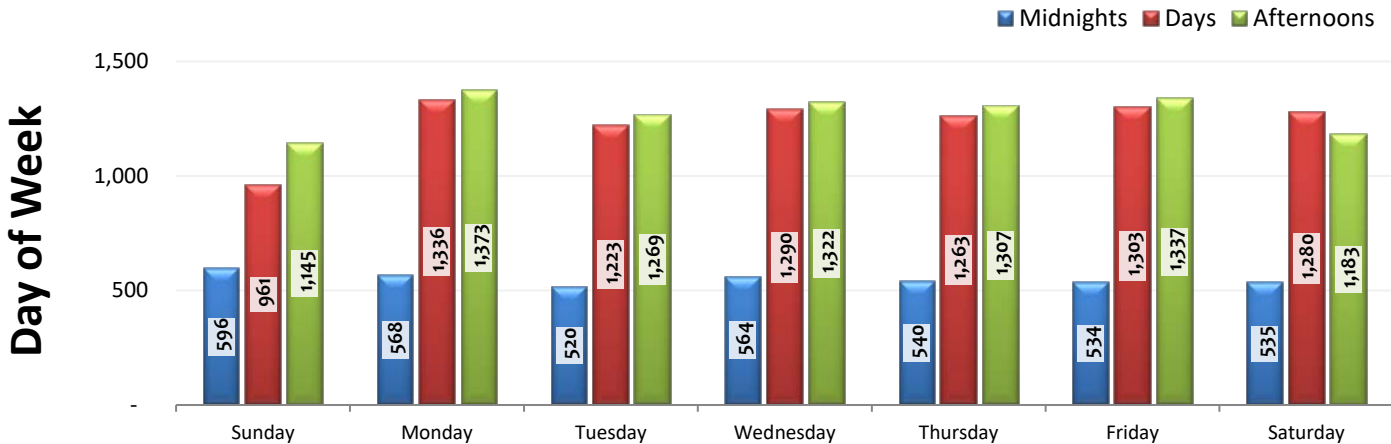
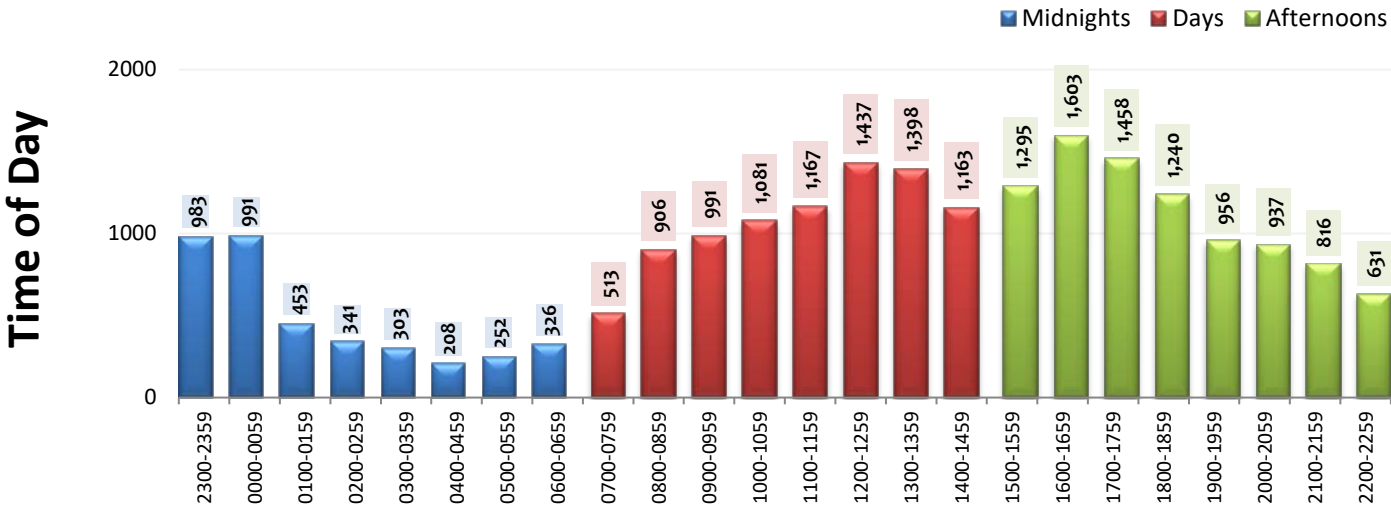
2024 Other Calls for Service

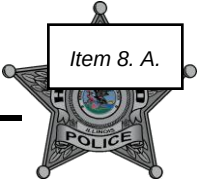


Nature	2021	2022	2023	2024
Administrative Assignment	44	37	28	35
Alarms	1,296	1,048	970	1,018
Animal Complaints	507	546	566	639
Assist Fire Department	2,225	2,330	2,382	2,347
Assist Other Agency	212	217	227	208
Check Well Being	709	660	737	768
Citizen Assist	1,749	1,662	1,788	1,806
Death Investigation	43	22	23	30
Dispute/Disturbance	927	881	905	1,028
Juvenile Problem	109	136	114	144
Lost/Found Property	177	170	166	165
Mental Health Incident	115	123	174	177
Motorist Assistance	153	174	154	128
Nuisance Complaints	1,009	984	1,106	1,515
Parking/Traffic Complaints	491	443	502	482
Premise Check	63	95	80	74
Suspicious	900	929	1,043	1,169
Traffic/Safety/Health Hazard	123	149	152	165
Warrant Service	37	97	86	62
Other Call for Service	723	751	932	304
TOTAL	11,612	11,454	12,135	12,264

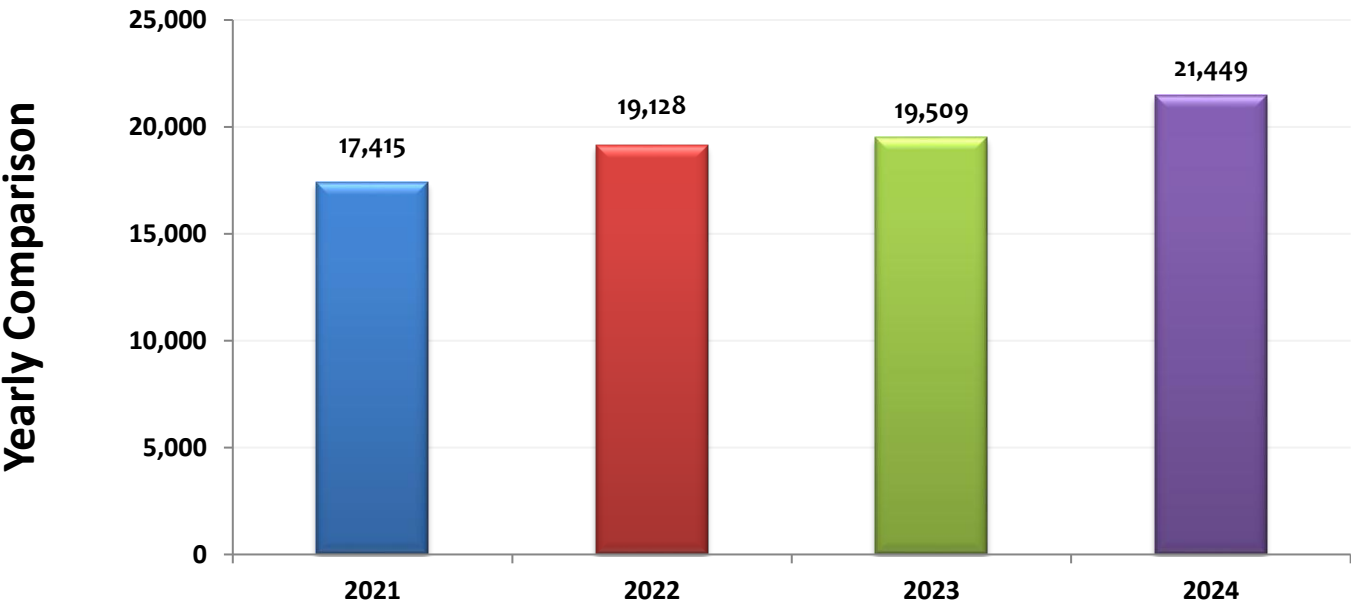
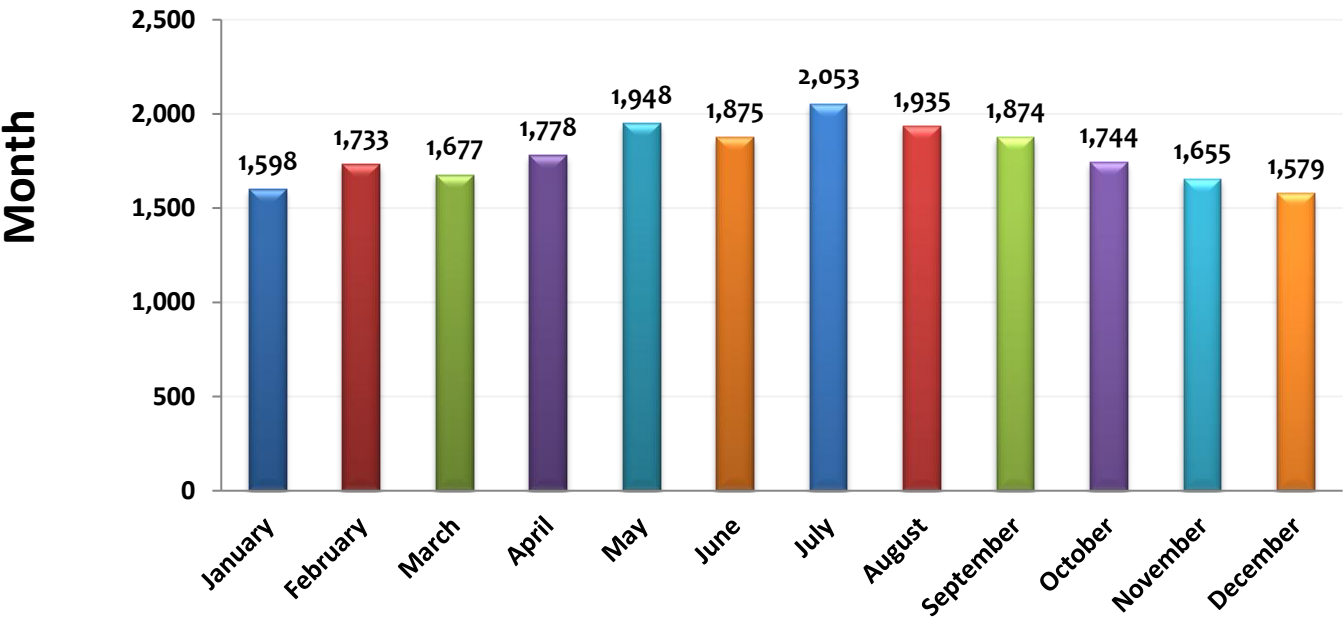


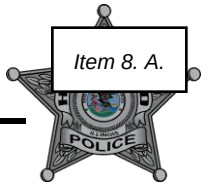
CALLS FOR SERVICE



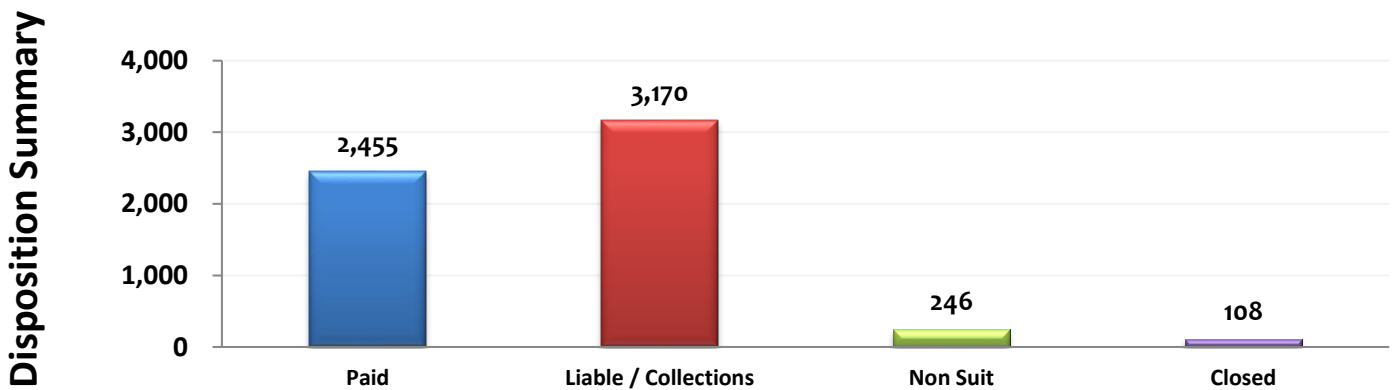
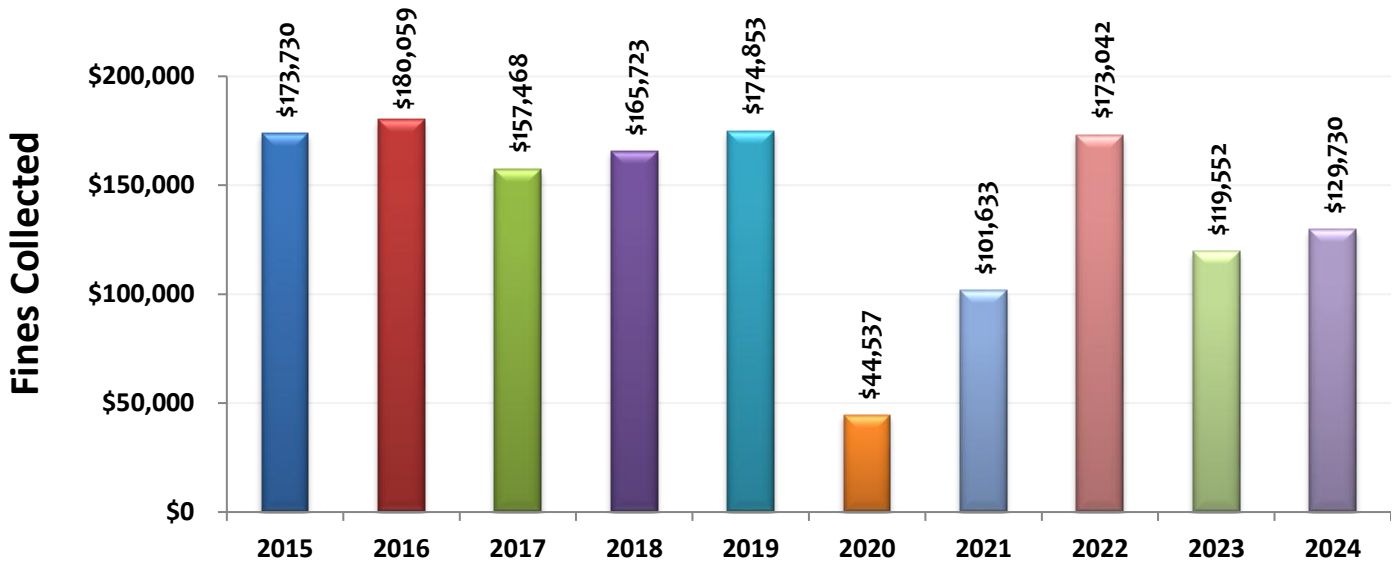
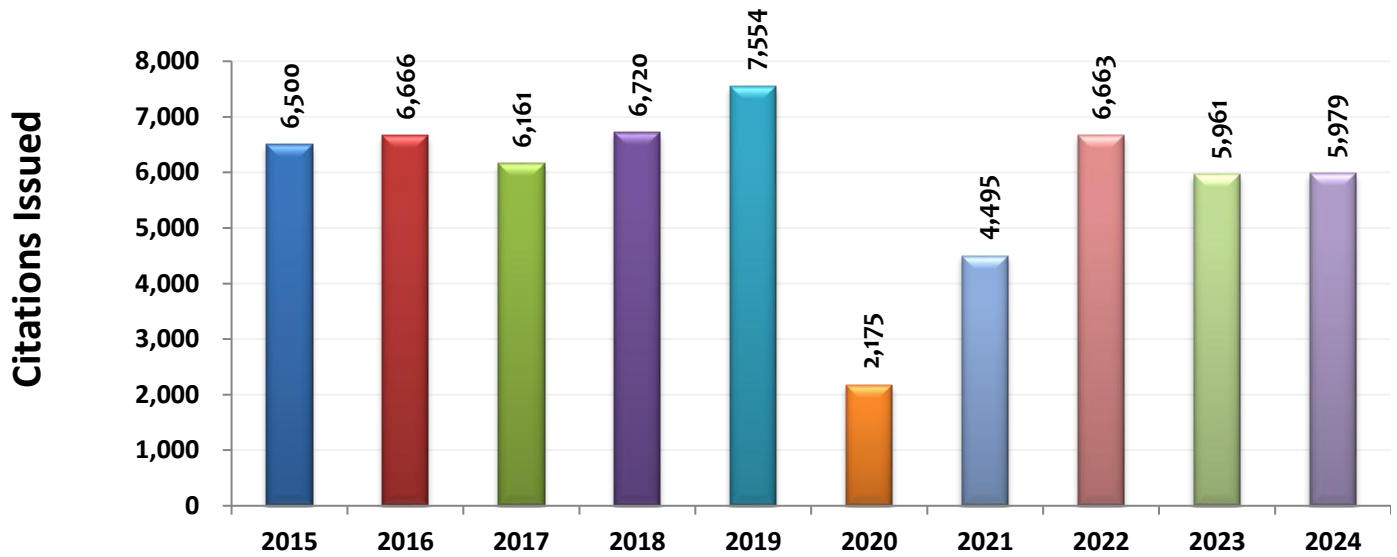


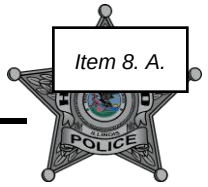
CALLS FOR SERVICE





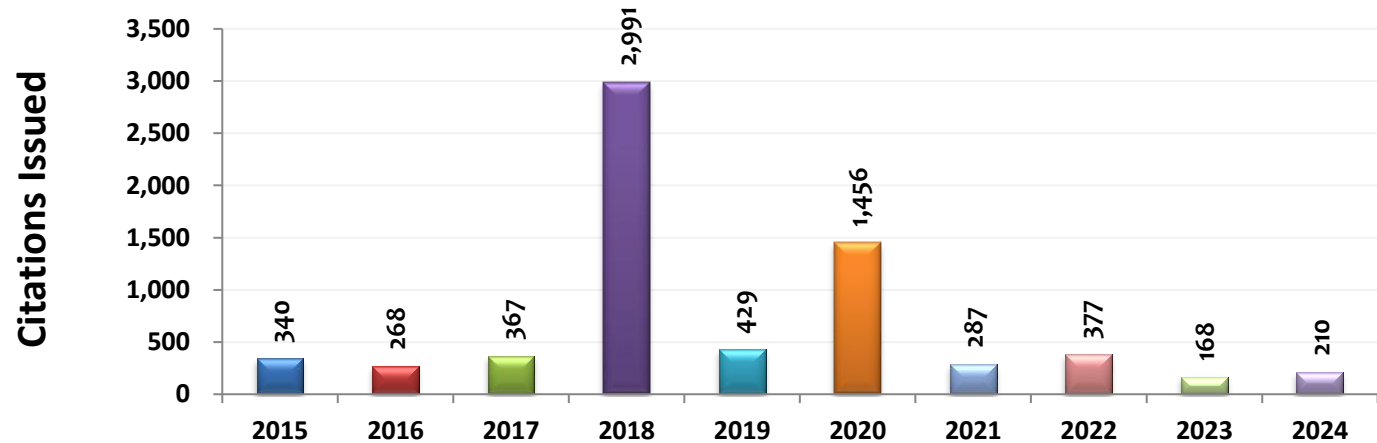
PARKING AND COMPLIANCE CITATIONS



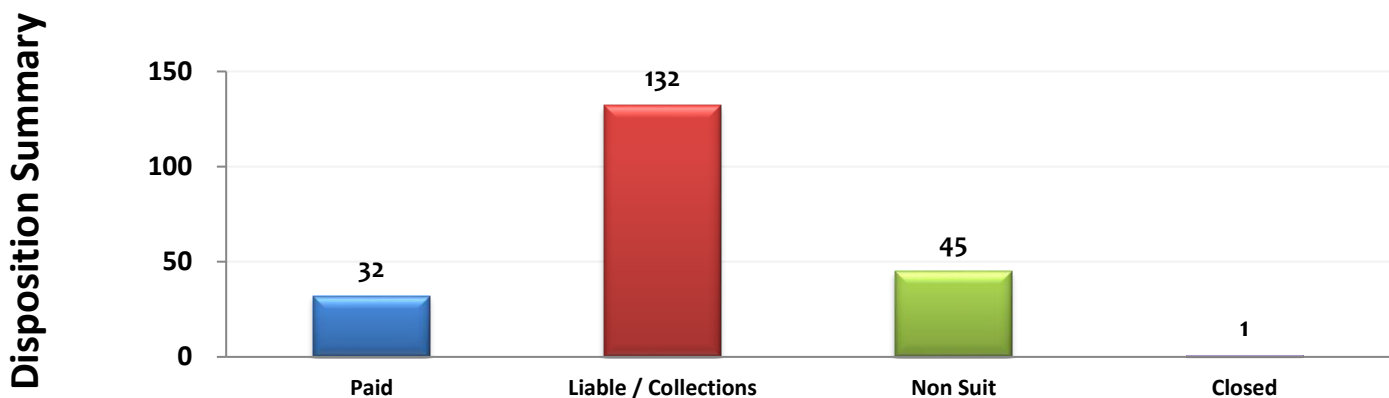
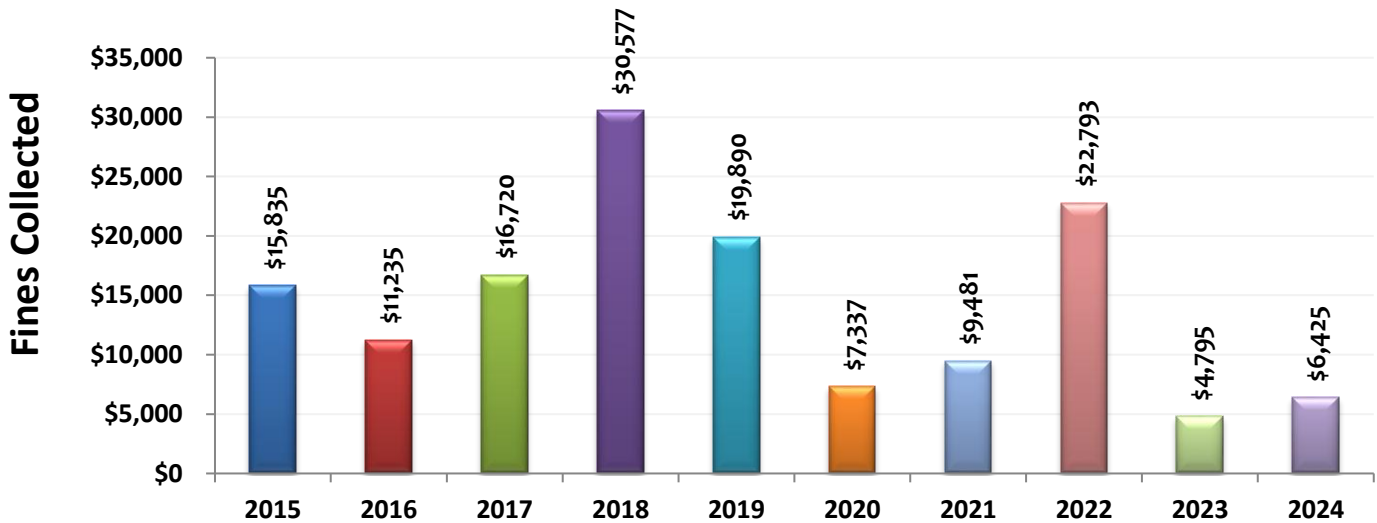


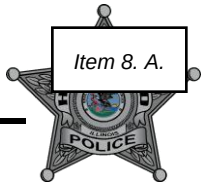
MUNICIPAL ORDINANCE VIOLATION ENFORCEMENT (MOVE) CITATIONS

The Village of Homewood’s Office of Administrative Adjudication hears a wide range of cases involving violations of municipal ordinances. Hearings are civil, not criminal proceedings. Cases are punishable by fines and a variety of other penalties, excluding jail time. Cases are heard by an Administrative Hearing Officer. Hearing officers, all of whom are experienced attorneys, are required to undergo State mandated training.



- 2,554 citations issued in 2018 were for Failure to Purchase a Village Sticker
- 1,208 citations issued in 2020 were for Failure to Purchase a Village Sticker



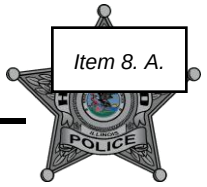


PATROL ACTIVITY SUMMARY

SHIFT	FELONY ARRESTS	MISDEMEANOR ARRESTS	TRAFFIC TICKETS	PARKING / COMPLIANCE TICKETS	MOVE TICKETS
Midnights	12	125	623	2,582	19
Days	5	190	993	1,139	59
Afternoons	13	295	1,694	1,481	117
TOTAL	30	610	3,310	5,202	195

2024 Felony Arrests

- H23-19490 Possession of Stolen Vehicle
- H24-00022 Criminal Damage to Government Supported Property
- H24-00052 Retail Theft - Taking Merchandise from Retail Establishment with Intent to Deprive Merchant without Paying
- H24-00097 Aggravated Unlawful Possession of Weapon
- H24-00474 Retail Theft - Taking Merchandise from Retail Establishment with Intent to Deprive Merchant without Paying
- H24-01631 Retail Theft - Taking Merchandise from Retail Establishment with Intent to Deprive Merchant without Paying
- H24-01718 Driving While Driver's License, Permit or Privilege to Operate Motor Vehicle is Suspended or Revoked
- H24-01766 Retail Theft - Taking Merchandise from Retail Establishment with Intent to Deprive Merchant without Paying
- H24-01880 Possession of Stolen Vehicle
- H24-01930 Unlawful Possession of Weapon by Felon or Person in Custody DOC Facility
- H24-02135 Possession of Controlled Substance
- H24-02529 Aggravated Unlawful Possession of Weapon
- H24-03938 Aggravated Robbery
- H24-06376 Forgery | Possession of Another's Credit/Debit/ID Card with Intent to Defraud or Use/Sell/Transfer to Another Person
- H24-07635 Retail Theft - Taking Merchandise from Retail Establishment with Intent to Deprive Merchant without Paying
- H24-11365 Possession of Controlled Substance
- H24-12794 Possession of Stolen Vehicle (x2)
- H24-12882 Aggravated Unlawful Possession of Weapon | Aggravated Battery - Peace Officer, Policing Volunteer, Fireman, Security Ofc - Minor/No Injury - No Dangerous Weapon
- H24-14620 Possession of Controlled Substance
- H24-16066 Retail Theft - Theft by Emergency Exit
- H24-16651 Retail Theft - Theft by Emergency Exit
- H24-17922 Aggravated Identity Theft against a Person 60 Years of Age or Older or Person with Disability | Fraudulent Driver's License or Permit
- H24-17937 Aggravated Unlawful Possession of Weapon (x2)
- H24-20759 Retail Theft - Taking Merchandise from Retail Establishment with Intent to Deprive Merchant without Paying
- H24-21299 Aggravated Unlawful Possession of Weapon



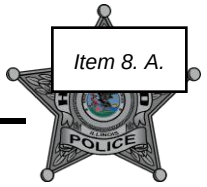
CRIMINAL INVESTIGATIONS UNIT

ACTIVITY	2021	2022*	% CHANGE	2022*	2023	% CHANGE	2023	2024	% CHANGE
Case Reports Filed	31	57	83.9%	57	24	-57.9%	24	13	-45.8%
Cases Investigated	386	542	40.4%	542	610	12.5%	610	484	-20.7%
Felony Arrests	32	41	28.1%	41	29	-29.3%	29	27	-6.9%
Misdemeanor Arrests	33	31	-6.1%	31	12	-61.3%	12	21	75.0%
Juvenile Petitions	2	15	650%	15	3	-80.0%	3	0	-100.0%
Cases Cleared (no arrest)	421	381	-9.5%	381	296	-22.3%	296	1,004	239.2%
Call Outs	19	18	-5.3%	18	29	61.1%	29	25	-13.8%

*2 officers assigned to the Tactical Unit from January thru March

2024 Felony Arrests

- H23-00812 Theft - Obtains/Exerts Unauthorized Control over Property of the Owner Over \$500
- H23-08346 Burglary - Building
- H23-18762 Armed Robbery | Vehicular Invasion (x2) | Aggravated Battery - Discharge of Firearm (x2)
- H24-02747 Theft - Obtains/Exerts Unauthorized Control Over Property of the Owner Over \$500 | Financial Institution Fraud - Continuing Financial Crimes Enterprise
- H24-03214 Aggravated Vehicular Hijacking (x2)
- H24-03550 Burglary - Building
- H24-05737 Aggravated Battery - Person 60 YOA or Older - Minor or No Injury - No Dangerous Weapon
- H24-08136 Aggravated Criminal Sexual Assault | Aggravated Battery - Person 60 YOA or Older - Minor or No Injury - No Dangerous Weapon | Unlawful Restraint
- H24-10170 Retail Theft - Theft by Emergency Exit
- H24-12415 Aggravated Battery - Great Bodily Harm or Permanent Disability or Disfigurement | Failure to Remain at the Scene of a Personal Injury or Fatal Motor Vehicle Accident
- H24-14144 Retail Theft - Taking Merchandise from Retail Establishment With Intent to Deprive Merchant Without Paying
- H24-16956 Aggravated Identity Theft Against a Person 60 Years of Age or Older or Person with Disability | Possession of Another's Credit/Debit/ID Card With Intent to Defraud or Use/Sell/Transfer to Another Person (4 counts)
- H24-19191 Unlawful Possession of Weapon | Resisting or Obstructing Peace Officer, Firefighter, or Correctional Institution Employee



FIELD TRAINING PROGRAM

The Homewood Police Department Field Training Program is comprised of four segments.

1. **Academy Training** | This training consists of basic police recruit training at one of the certified police training academies. Academy training is 560 hours.
2. **Probationary Police Officer (PPO) with Field Training Officer (FTO)** | This segment of the program is generally fifteen weeks in duration. The PPO is assigned to an FTO who completes a Daily Observation Report (DOR) for each work day. PPO's will generally have 3 to 5 different FTO's during this segment of training.
3. **Solo Probationary Officer** | The PPO is assigned as a solo patrol officer under the direct supervision of the shift sergeant. For 12 weeks, the assigned shift sergeant will complete a Supervisor's Weekly Observation Report. A Review Board is held prior to the PPO advancing to Regular Probationary Officer status.
4. **Regular Probationary Officer** | The PPO is assigned as a solo patrol officer under the direct supervision of the shift sergeant. For the remainder of the PPO's probationary period the sergeant will complete the Supervisor's Monthly Observation Report. A Review Board is held prior to the termination of probation.

Academy Training	Total Course Hours	Total Attendance	Cumulative Training Hours
	560	3	1,680
Basic Police Recruit Training (Cook County)			
<i>Includes the following:</i>			
40 Hour Mandatory Firearms Training (40 hours)	Heartsaver First Aid, CPR, AED (4 hours)		
Crisis Intervention Team (CIT) Training (8 hours)	O/C Certification (8 hours)		
Expandable/Straight Tactical Baton (8 hours)	Standardized Field Sobriety Testing (24 hours)		
Hazardous Materials Awareness (8 hours)	Taser Certification (6 hours)		

Field Training Commander

❖ Deputy Chief Kelly Strayer

Field Training Coordinator

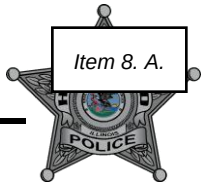
❖ Sergeant Nathan Bruni

Field Training Officers

- | | | | |
|--------------------|------------------------|-------------------|---------------------|
| ❖ Hernan Banuelos | ❖ Michael Chmielewski | ❖ Joseph Keblusek | ❖ Henry Renken |
| ❖ Brian Beauchamp | ❖ Donald Dean | ❖ David Nelson | ❖ Deanna Schoonveld |
| ❖ Justin Blackburn | ❖ Sergio Diaz de Sandy | ❖ Kevin Radtke | |
| ❖ Eric Bujak | ❖ Lawrence Garrett | ❖ Jack Rasmus | |

Probationary Officers

Name	Date of Hire	Prior Police Employment	Academy Graduation	Start of Solo Patrol	End of Probation
Kenneth Strunk	01/23/2023	Norfolk Southern Homewood Union Pacific Momence	n/a	02/07/2023	01/23/2024
Sergio Diaz de Sandy	02/06/2023	Metra	n/a	04/12/2023	02/06/2024
David Nelson	07/10/2023	Hazel Crest Crete	n/a	08/15/2023	07/10/2024
Peyton Nigro	08/28/2023	n/a	12/14/2023	04/12/2024	12/14/2024
Donald Dean	09/25/2023	Olympia Fields	n/a	10/21/2023	09/25/2024
Oscar Zendejas	08/12/2024	Park Forest	n/a	10/06/2024	<i>pending</i>
Erin Oldenburg	08/19/2024	Hazel Crest	n/a	10/03/2024	<i>pending</i>
Luis Acosta	08/26/2024	n/a	12/12/2024	<i>pending</i>	<i>pending</i>
Seth Bell	08/26/2024	n/a	12/12/2024	<i>pending</i>	<i>pending</i>
Anthony Burton	08/26/2024	n/a	12/12/2024	<i>pending</i>	<i>pending</i>
Daniel Morrison	10/14/2024	Harvey	n/a	<i>pending</i>	<i>pending</i>
Kenneth Norbut	12/16/2024	East Hazel Crest Chicago Ridge	n/a	<i>pending</i>	<i>pending</i>

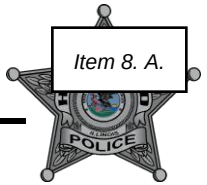


TRAINING REPORT

The Homewood Police Department supports a strong training program with current and relevant topics that enhance the abilities of all personnel. The department is committed to providing all personnel with ongoing professional training. In 2024, personnel completed training in **110 courses** for a total of **4,126.25 hours** of training.

Monthly In-Service Training		# of Courses	Total Course Hours	Total Attendance	Cumulative Training Hours
		19	48	577	1,493.50
Month	Course(s)	Month	Course(s)		
January	Domestic Violence Narcan Taser Refresher	July	Bloodborne Pathogen Review CPR & AED Gas Mask Fit		
February	Use of Force	August	Accident Inv. DUI Report Writing Sexual Assault Inv.		
March	Rapid Deployment	September	Outdoor Range		
April	Two Officer Control and Arrest Tactics	October	Fight To-For-Over The Gun		
May	Tactical Rifle	November	Taser, ASP & O/C		
June	High Risk Traffic Stops	December	Brill Law Enforcement Action in Democracy (LEAD) Training		

In-House, Online & Outside Training		# of Courses	Total Course Hours	Total Attendance	Cumulative Training Hours
		91	1,611.75	391	2,632.75
Course Name					
❖ 40 Hour First Line Supervisory Skills	❖ Hazardous Materials Awareness Refresher	❖ Mental Health Awareness			
❖ 40 Hour Juvenile Specialist Skills Program	❖ Heartsaver Instructor Program	❖ Mobile Phone Investigations			
❖ ASP Tactical Baton	❖ High Risk Traffic Stops Instructor	❖ O/C Certification			
❖ Background Investigations for Police	❖ High Risk Vehicle Stops: Train-the-Trainer	❖ Open Meetings Act On-Line Training			
❖ Ballistic Shield Instructor	❖ Human Trafficking	❖ Opioid Overdose Response			
❖ Basic Investigation Skills Program	❖ Identifying Phishing Red Flags	❖ Patrol Response to Internet Crimes			
❖ Breath Analysis for Alcohol Training	❖ ILETSB - Crisis Intervention Training (Basic CIT)	❖ Personal and Professional Breakthroughs in Law Enforcement			
❖ Case Preparation & Courtroom Testimony	❖ ILETSB - Firearms Instructor Course - 40 Hrs	❖ Phishing Foundations			
❖ Crime Scene Investigation - Refresher	❖ ILETSB - Intro to CIT Training - Mental Health Awareness & Response	❖ Pistol Mounted Optics: Train-the-Trainer			
❖ Crime Scene Investigator I	❖ Illinois Homicide Investigators Association Training Conference	❖ Police Strategy & Tactics			
❖ Crisis Intervention and Disturbance Calls	❖ Immediate Trauma Care Instructor	❖ Police Supervisory Liability			
❖ Death Investigation	❖ Incident Command System (ICS) Forms Review	❖ Police Tactical Firearms			
❖ De-Escalation Strategies for Safe Street Encounters	❖ Interview & Interrogation - Refresher	❖ Police Urban Rifle/Carbine Tactical Shooting Skills			
❖ Duty Pistol Optics-Red Dot Sights Armorer LE Duty Handgun Skills	❖ Intro to Sealing & Expunging Records	❖ Report Review and Approval for Supervisors-The Gap Free Narrative©			
❖ Emergency Medical Response - Refresher	❖ IS-100 Introduction to the Incident Command System	❖ Rescue Task Force Training			
❖ Emergency Vehicle Operations Course	❖ IS-200 ICS for Single Resources & Initial Action Incidents	❖ Rifle/Carbine Instructor Course - 40 Hour			
❖ Fair & Impartial Policing Through Cultural Competency	❖ IS-300 Intermediate Incident Command System for Expanding Incidents	❖ School of Police Staff & Command			
❖ Field Training Officer - 40 Hour [Sokolove]	❖ IS-400 Advanced Incident Command System for Complex Incidents	❖ Security and Privacy: General			
❖ Field Training Officer - Refresher [Sokolove]	❖ IS-700 An Introduction to the National Incident Management System	❖ Security and Privacy: Security Role			
❖ Firearms Instructor Course [Chudwin]	❖ IS-800 National Response Framework, An Introduction	❖ Sexual Assault Investigator Training - 16 Hrs			
❖ Firearms Restraining Order Act Awareness	❖ John Reid Interviews & Interrogations	❖ Social Media and Online Investigations			
❖ FOCUS™ - Handgun-Mounted Red-Dot Optic End-User Course	❖ John Reid Interviews & Interrogations [Adv]	❖ Stop the Bleed Course			
❖ FOCUS™ - Handgun-Mounted Red-Dot Optic Instructor	❖ Kevin Mitnick Security Awareness Training	❖ Supervising/Managing the Field Training Process			
❖ FOIA On-Line Training	❖ Law Enforcement Use of Force Review	❖ Supervision of Police Personnel			
❖ Foundational Defensive Tactics Instructor	❖ Lead Homicide Investigator	❖ Taser Certification			
❖ Fundamentals of Investigation - Refresher	❖ LEADS Operator Certification	❖ Trauma Informed Response to Sexual Assault/Abuse Refresher			
❖ Gang Combat Dynamics: A Zero Tolerance Approach	❖ Links & Attachments: Think Before You Click	❖ Understanding the Role of a Supervisor Through Strong Leadership			
❖ Getting Back to the Basics for Law Enforcement Administrators	❖ Master Firearms Instructor - Apprenticeship	❖ Use of Force			
❖ Gracie Survival Tactics Level 1 Instructor	❖ Media Relations	❖ Use of Force Workshop for Sergeants & Lieutenants			
❖ Handcuffing Instructor Program		❖ Water Rescue Bag Training			
❖ Harassment, Discrimination, Diversity & Conduct in the Workplace		❖ Writing Effective Search Warrants, Report Writing & Effective Courtroom Testimony			



COMMUNITY SERVICE OFFICERS

Daily Tasks

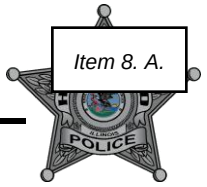
- **Evidence Inventory & Storage:** Each item is given a barcode that identifies the piece by case number and item number. Items that require processing at the ISP Crime Lab in Joliet are delivered 2-3 times a month.
- **Evidence Disposal:** Routine checks are made with arresting officers, the Criminal Investigations Unit, the Records Department, property owners and court for dispositions. Items that are eligible for destruction are submitted to the Chief of Police for approval.
- **Firearm Tracing:** Paperwork is completed on all firearms received by this agency and the information is transmitted to the ATF for tracing purposes.
- **Court Paperwork:** Arrest paperwork is processed 3 times a week and transferred to the Markham Courthouse. Paperwork is also retrieved from Markham and delivered to the Records Department.
- **Parking Enforcement & Patrol:** Enforce parking restrictions in retail parking areas, downtown and residential area.

As Needed

- **Animal Complaints:** Stray animals are impounded at the South Suburban Humane Society.
- **Traffic Control:** Traffic control is conducted to assist patrol at crash scenes and scheduled for special events.
- **Property Impounding:** Bicycles and other large items, which are recovered by patrol, are picked up by the Community Service Officers and cataloged in evidence. These items are returned to the owners when possible and transferred to cold storage when no owner is located.
- **Abandoned / Non-Operating Vehicles:** Owners of these vehicles are located and provided with a copy of the local ordinances in an attempt to have violations corrected. If attempts to gain compliance fail, citations are issued and vehicles are towed.
- **Fingerprinting:** This service is provided for Homewood residents who require fingerprinting for employment, expungement of criminal records and those seeking adoption.
- **Deliveries:** Agendas and other packets are delivered for the Village Board and various other village committees.

Statistics

• Calls for Service		• Parking/Compliance Citations Issued	
○ Animal Complaints	189	○ Abandoned/Non-Operating Vehicles	8
○ Parking & Vehicle Complaints	79	○ Commercial Vehicle Parking >1 hour	1
○ Vehicle Lockouts & Motorist Assists	106	○ Expired Registration	200
○ Other Calls for Service	31	○ Handicapped Parking	8
TOTAL	405	○ Improper Display of Registration	3
		○ Improper Parking (Angle/Parallel)	1
		○ No Parking Places	24
		○ No Valid State Registration	340
		○ No Valid Village Tag Displayed	164
		○ Overtime Parking	12
		○ Parking in Municipal Lots	3
		○ Parking on Private Property	5
		TOTAL	769



MOTOR VEHICLE ACCIDENTS INVOLVING EMPLOYEE

DATE	ACCIDENT TYPE	MANEUVER	DAMAGE	INJURY
04/25/2024	Squad vs. Tree Stump	U-Turn in Parking Lot	Front End	No
04/28/2024	Shopping Cart vs. Squad	Parked <i>(struck by wind-blown cart)</i>	Door Wrap	No
05/04/2024	Squad vs. Curb	Driving	Front End	No
05/13/2024	Car vs. Squad	Parked <i>(issuing citation in parking lot)</i>	Front End	No
07/16/2024	Car vs. Squad	Parked <i>(blocking street for road closure)</i>	Passenger Side	No
08/15/2024	Car vs. Squad	Driving <i>(struck by vehicle backing out of parking lot)</i>	Front Passenger Corner	No
08/27/2024	Squad vs. Car <i>(parked)</i>	Driving	Passenger Side	No
12/02/2024	Squad vs. Sign	Driving <i>(3-point turn backing struck sign)</i>	Rear Bumper	No
12/22/2024	Car vs. Squad	Parked	None	No

USE OF FORCE REPORTING

Per Homewood Police Department policy, force is defined as the application of physical techniques or tactics, chemical agents or weapons to another person. It is not a use of force when a person allows him/herself to be searched, escorted, handcuffed or restrained.(300.1.1) Varying levels of force include verbal, hands/physical control tactics, low impact weapons, Oleoresin Capsicum (OC) spray, conducted energy device (TASER) and firearms (use or display).

Officers shall use only that amount of force that reasonably appears necessary given the facts and circumstances perceived by the officer at the time of the event to accomplish a legitimate law enforcement purpose.(300.3)

Officers may use any force which he/she reasonably believes to be necessary to effect an arrest and may use any force which he/she reasonably believes to be necessary to defend him/herself or another from bodily harm while making an arrest (720 ILCS 5/7-5).(300.3.1)

Every incident where a Homewood Police officer uses force in the line of duty is reviewed by the immediate supervisor, a Deputy Chief and the Chief of Police.

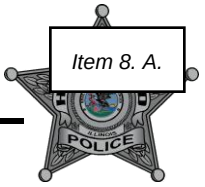
In **2024**, the Homewood Police Department handled **21,449** calls for service. Of those calls, **23** incidents resulted in a use of force (0.107% of all calls).

The National Use-of-Force Data Collection is a component of the Uniform Crime Reporting Program that is used by law enforcement agencies to report a law enforcement use of force that results in a fatality, serious bodily injury¹ to a person or the discharge of a firearm² at or in the direction of a person. Reporting criteria is based on calls for service as well as officer initiated activities.

According to federal standards, the Homewood Police Department had **0** reportable uses of force for **2024**.

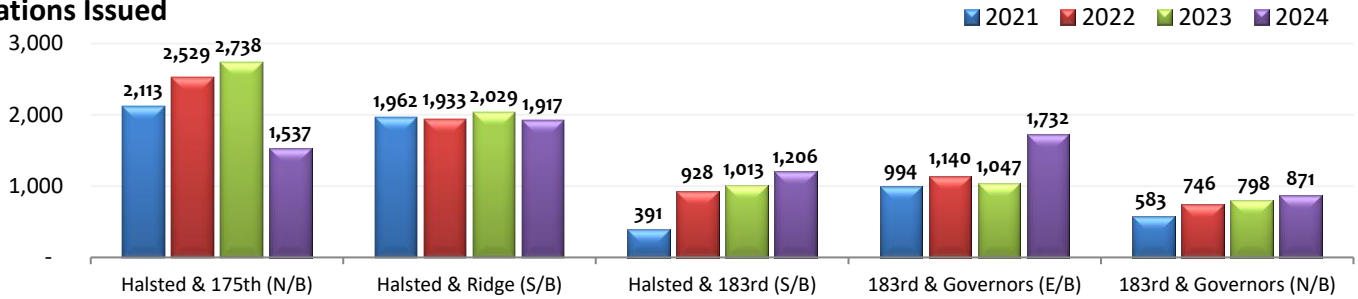
¹ **The definition of serious bodily injury is based in part on 18 United States Code 2246 (4):** The term serious bodily injury means bodily injury that involves a substantial risk of death, unconsciousness, protracted and obvious disfigurement, or protracted loss or impairment of the function of a bodily member, organ, or mental faculty. (

² **The definition of firearm is based on the Bureau of Alcohol, Tobacco, Firearms, and Explosives definition, 18 U.S. 921 (a) (3):** The term firearm means (A) any weapon (including a starter gun) which will or is designed to or may readily be converted to expel a projectile by the action of an explosive; (B) the frame or receiver of any such weapon; (C) any firearm muffler or firearm silencer; or (D) any destructive device. Firearms discharged at or in the direction of a person with less lethal munitions, such as beanbags, pepper balls, and rubber bullets are excluded. In addition, electronic control weapons are not to be considered firearms.



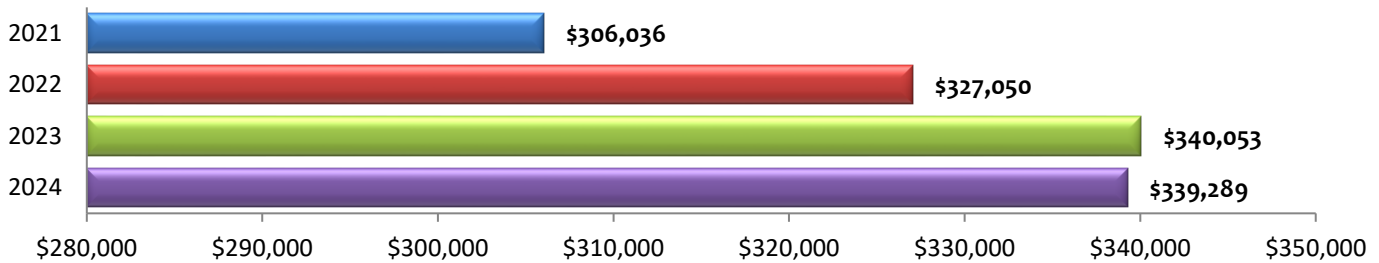
RED LIGHT TRAFFIC SAFETY PROGRAM

Citations Issued

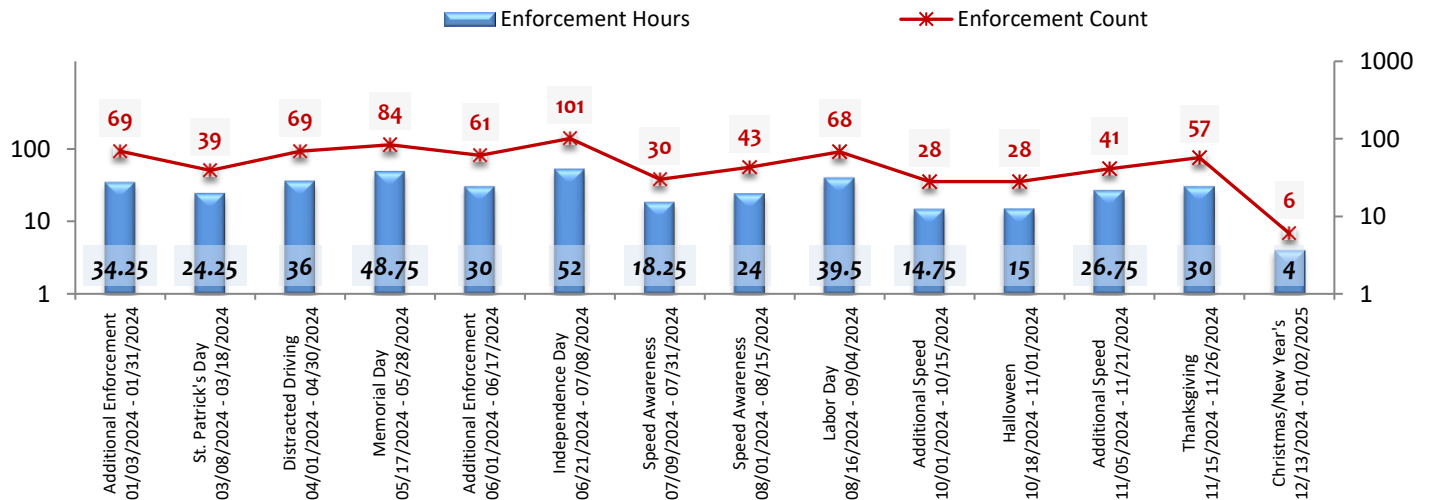


• The camera for Halsted & 175th (N/B) was out of service from 09/04/2018 thru 01/05/2021 and from 08/16/2024 thru 12/31/2024.

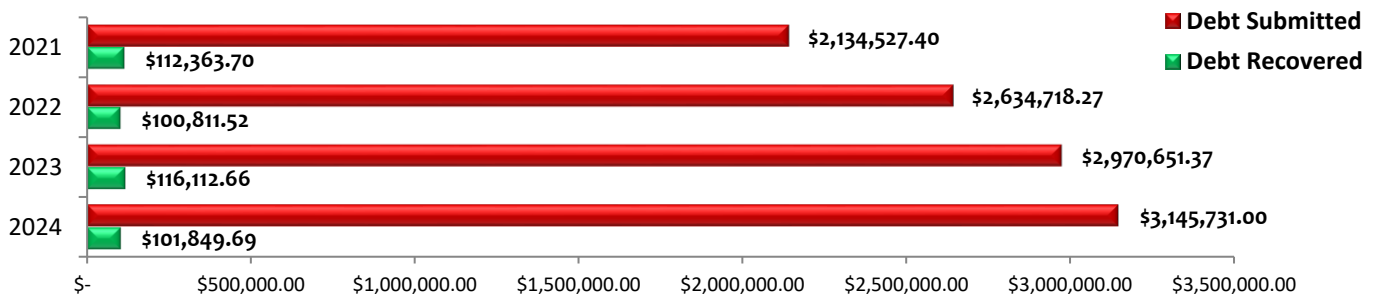
Fines Paid



IDOT TRAFFIC GRANT



LOCAL DEBT RECOVERY



RESOLUTION R-3242

A RESOLUTION CANCELING THE REGULAR MEETING OF THE BOARD OF TRUSTEES SCHEDULED FOR DECEMBER 23, 2025

WHEREAS, the Village of Homewood Board of Trustees holds regular meetings in accordance with its established meeting schedule and the Illinois Open Meetings Act; and

WHEREAS, a regular meeting of the Board of Trustees is scheduled for December 23, 2025; and

WHEREAS, the Village Board recognizes that the scheduled meeting date falls during the holiday season, and it is anticipated that attendance by Board members, staff, and the public may be limited; and

WHEREAS, the Village of Homewood Board of Trustees desires to cancel the regular meeting scheduled for December 23, 2025, and provide appropriate notice to the public in accordance with applicable laws and regulations.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, as follows:

1. The regular meeting of the Board of Trustees scheduled for December 23, 2025, is hereby canceled.
2. The Village Clerk is hereby directed to post notice of the cancellation in accordance with the Illinois Open Meetings Act and to provide any other appropriate notifications to the public and relevant parties.
3. This Resolution shall be in effective upon its passage and approval as provided by law.

PASSED and APPROVED this 25th day of November, 2025.

Village President

Village Clerk

Ayes: _____ Nays: _____ Abstentions: _____ Absences: _____



BOARD AGENDA MEMORANDUM

DATE OF MEETING: November 25, 2025

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Angela Mesaros, Director of Economic and Community Development

Topic: Special Use Permit, Indoor Commercial Place of Assembly, 18065 Harwood Avenue

PURPOSE

The applicant, Phillip Glapion, requested a special use permit to operate a fitness center at 18065 Harwood Avenue. The proposed fitness use is classified as an indoor commercial place of assembly in the zoning ordinance, which requires a special use permit in the B-1 Downtown Core zoning district. The applicant is the prospective buyer of the property.



The building at 18065 Harwood Avenue has multiple uses, including Jonathan Kane salon and residential units on the upper floor. The commercial space was previously occupied by Suzie's Hallmark Shop.

The fitness center will utilize the main level of the space as a gym floor with a small reception area near the entrance. Machines for strength and cardio training exercises would be located throughout most of the main floor. The space will include a small area dedicated to personal training work, and a studio space for yoga, martial arts, and other group activities in the rear of the commercial space. This space will be accessible from a new outdoor entrance in the rear of the space. The lower level of the building will be dedicated to locker room facilities. The applicant has indicated potential plans for a sauna/steam room or other storage/utility space in the lower level in the future.

The fitness center is proposed to operate from 5:00 a.m. to 10:00 p.m. Classes are proposed to be staggered throughout the day to manage traffic and promote the efficiency of the business. The gym will operate on a membership model. Fitness services, in addition to the gym, would include health and wellness programs for families and people of various ages.



PROCESS

At its regular meeting on November 13, 2025, the Homewood Planning and Zoning Commission reviewed the request for a special use permit in a public hearing. The Chairperson recused himself from the vote due to his current ownership of the property. With six (6) of the seven (7) commission members present, the Commission voted unanimously (five ayes, zero nays) to recommend approval of the special use permit. In making its recommendation, the Planning and Zoning Commission reviewed the application and submittals and the standards outlined in the zoning ordinance.



The Planning and Zoning Commission recommended that the applicant provide a security plan due to the nature of the larger assembly space with lower level (basement) access. This is consistent with similar requests for assembly uses.

OUTCOME

The Planning and Zoning Commission reviewed the application, heard testimony by the applicant, considered the applicant's response to the Standards for a Special Use, and incorporated the Findings of Fact into the record:

1. The subject property is located at 18065 Harwood Avenue and is located within the B-1 Downtown Core zoning district.
2. The subject property is currently owned by Fred Sierzega of Homewood, Illinois.
3. The subject property is under contract for ownership with the applicant, Philip Glapion.
4. The proposed indoor commercial place of assembly use is a special use within the B-1 Downtown Core zoning district.



5. The subject site meets applicable development standards in Section 44-05 of the Village Zoning Ordinance.
6. The proposed fitness business is consistent with the applicable standards for special use permit approval as set forth in Section 44-07-11.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Pass an ordinance granting a Special Use Permit for an indoor commercial place of assembly (fitness center) in the B-1 Downtown Core zoning district at 18065 Harwood Avenue to Phillip Glapion.

ATTACHMENT(S)

Ordinance

ORDINANCE NO. M - 2383**AN ORDINANCE GRANTING A SPECIAL USE PERMIT TO ALLOW
INDOOR COMMERCIAL PLACE OF ASSEMBLY AT
18065 HARWOOD AVENUE IN HOMEWOOD, COOK COUNTY, ILLINOIS.**

WHEREAS, 65 ILCS 5/11-13-1 *et seq.* authorizes municipalities under 500,000 population to determine and vary the application of their zoning regulations relating to the use of land; and

WHEREAS, 65 ILCS 5/11-13-1.1 authorizes the granting of a special use by passage of an Ordinance in districts where such a permit is required; and

WHEREAS, a request has been received for a special use permit to occupy a 5,000-square-foot tenant space in the existing commercial building at 18065 Harwood Avenue to operate a fitness center; and

WHEREAS, the subject property is located in the B-1, Downtown Core zoning district; and

WHEREAS, indoor commercial places of assembly are allowed as a special use in the B-1 zoning district; and

WHEREAS, the Homewood Planning and Zoning Commission reviewed and considered the request at its regular meeting on November 13, 2025, and voted for approval with five (5) ayes to zero (0) nays; and

WHEREAS, the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, deem it appropriate and are willing to grant a special use permit, subject to the terms and provisions hereof.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, that:

SECTION ONE – FINDINGS OF FACT:

1. The subject property is located at 18065 Harwood Avenue and is located within the B-1 Downtown Core zoning district;
2. The subject property is currently owned by Fred Sierzega of Homewood, Illinois;
3. The subject property is under contract for ownership with the applicant, Philip Glapion;
4. The proposed indoor commercial place of assembly use is a special use within the B-1 Downtown Core zoning district;
5. The subject site meets applicable development standards in Section 44-05 of the Village Zoning Ordinance;
6. The proposed fitness business is consistent with the applicable standards for special use permit approval as set forth in Section 44-07-11.

SECTION TWO – LEGAL DESCRIPTION:

The subject property is legally described as follows:

Units A, B, C, D, E, C-1, C-2, C-3, Together with their Undivided Percentage Interest in the Common Elements in 18065 Harwood Condominium as Delineated and Defined in the Declaration Recorded as Document No. 0021039030, in the Northeast ¼ of the Southwest ¼ of Section 31, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 29-31-310-020-0000

Common Address: 18065 Harwood Avenue
Homewood, IL 60430

SECTION THREE – ISSUANCE OF SPECIAL USE PERMIT:

A special use permit is hereby granted to Phillip Glapion to allow an indoor commercial place of assembly at the above-described property.

SECTION FOUR – CONDITIONS:

1. Hours of operation shall be restricted to 5:00 AM to 10:00 PM.
2. The applicant shall provide a security plan indicating the location of security cameras and other security features for approval from the Police Department prior to issuance of a building permit.

SECTION FIVE – ADDITIONAL MATERIALS TO BECOME PART OF THIS ORDINANCE:

The following documents are hereby made part of this Ordinance:

The Homewood Planning and Zoning Commission minutes of November 13, 2025, as they relate to the subject zoning.

The Homewood Village Board minutes of November 25, 2025, as they relate to the subject zoning.

SECTION SIX– RECORDING:

The Village Attorney shall cause this Ordinance without attachments to be recorded in the Office of the Cook County Clerk – Recording Division.

PASSED and APPROVED this 25th Day of November, 2025.

Village President

Village Clerk

YEAS: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____



BOARD AGENDA MEMORANDUM

DATE OF MEETING: November 25, 2025

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Angela Mesaros, Director of Economic and Community Development

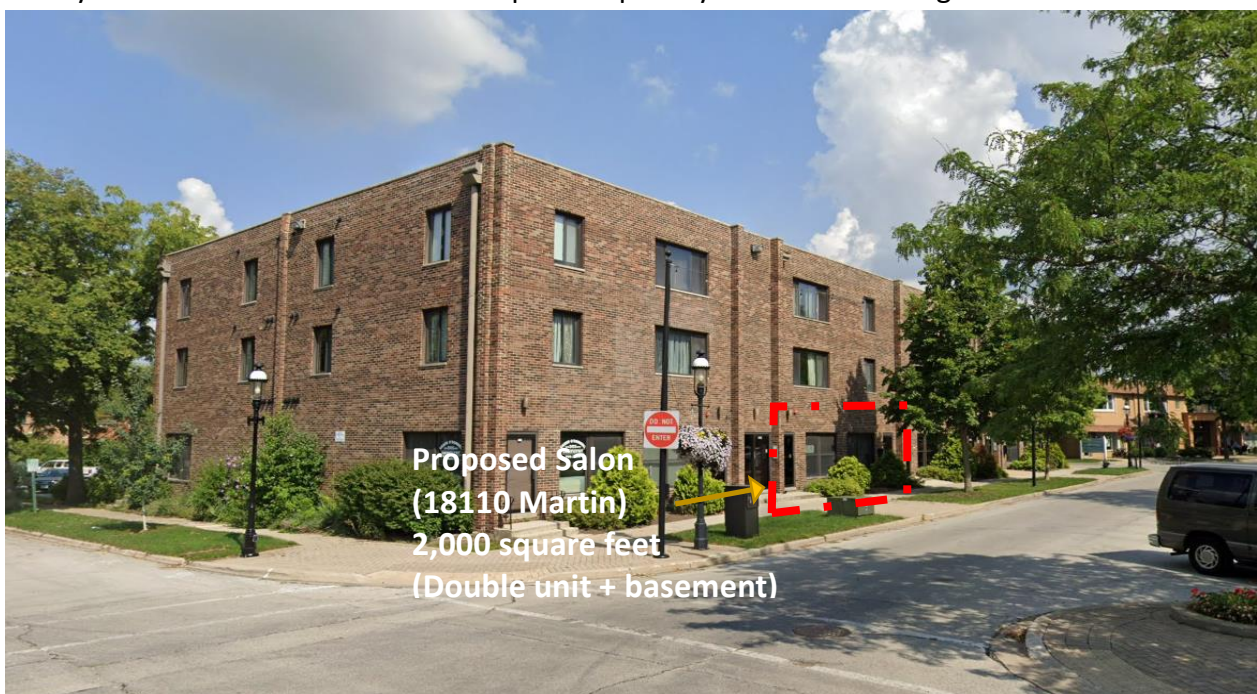
Topic: Special Use Permit, Salon and Spa Establishment at 18110 Martin Avenue

PURPOSE

The applicant, Jaya Pittman of House of Glam, requested a special use permit to operate a salon at 18110 Martin Avenue. The business will operate as “salon suites,” private suites for stylists renting space at the facility. According to the Village Zoning Ordinance, any salon or spa establishment in the B-2 Downtown Transition zone requires a special use permit.

The use will be one (1) tenant within a three-story mixed-use building located at 18106-18124 Martin Avenue. The space was previously occupied by a massage therapy center.

The use is proposed as “salon suites,” with seven (7) private spaces which may be leased by independent stylists, along with restrooms, storage, and laundry space. The suites will have newly constructed walls and doors to provide privacy for clients visiting individual salon artists.





An additional shared salon and retail area will be located in front of the tenant space which will provide ADA accessibility.

The applicant anticipates a total of between seven (7) to eight (8) employees, including the individual salon artists who will rent space in the building. The applicant stated that it is unlikely that more than two or three artists and employees will be present at any given time, with four to five artists and employees likely present during the salon's busiest times.

The proposed business will operate on an "appointment-only" basis. Foot traffic from walk-ins and other activity is anticipated to be limited. There will be a publicly accessible space for retail and customer service between 9:00 a.m. and 5:00 p.m. The applicant plans to restrict appointments after 10:00 p.m., which can be controlled with electronic master locks. Individual salon artists renting suites will have their own electronic keys for accessing the individual suites. The space will only be accessible from one entrance (facing Martin Avenue).

The building is classified as a *multi-tenant shopping center* (with 16 multi-family residential uses above the ground floor). The parking requirement for the commercial portion (the ground floor) of the building is three parking spaces for 300 square feet or 30 parking spaces (9,000 square feet * 1/300 = 30 parking spaces). The 16 apartment units above the ground floor require 1.5 parking spaces per unit or 24 parking spaces (1.5 * 16 = 24). The total parking requirement is 54 parking spaces. There are 48 parking spaces on the property.

The property was built in 1981 in accordance with the zoning regulations that were in effect at the time. The parking is legal non-conforming, and the proposed salon use will not change the





parking requirements. Under the current code, the entire center is calculated as a multi-tenant shopping center. The salon use is likely to have similar levels of traffic to the previous use (massage therapy center).

PROCESS

At its regular meeting on November 13, 2025, the Homewood Planning and Zoning Commission reviewed the request for a special use permit. With six (6) of the seven (7) members present, the Commission voted four (4) ayes to two (2) nays. It is important to note that four (4) affirmative votes are required for approval of the recommendation. Therefore, the Planning and Zoning Commission approved the motion.

In making its recommendation, the Planning and Zoning Commission considered the application and supporting materials, public comments received during the hearing—particularly concerns related to competition and the proposal to include both independent contractors (salon suite lessees) and employees—as well as the applicable standards outlined in the zoning ordinance.

The Commissioners who voted against the application expressed concern about the increasing number of salons in downtown Homewood and therefore could not support the special use request. Members who voted in favor of the permit noted that the applicant had clearly put substantial thought into the proposal and expressed appreciation for the strength of the business plan.

OUTCOME

The Planning and Zoning Commission reviewed the application, heard testimony by the applicant, considered the applicant's response to the Standards for a Special Use, and incorporated the Findings of Fact into the record:

1. The subject property is located at 18110 Martin Avenue, a leasable tenant space within a building at 18106-18124 Martin and located on a 0.69-acre parcel near the northwest corner of Martin Avenue and Hickory Road.
2. The subject property is owned by Yan Cui of Park Ridge, Illinois.
3. The property has been approved for a zoning map amendment to rezone the property from the current B-1 Downtown Core zoning district to the B-2 Downtown Transition zoning district.
4. The proposed use requires approval of a special use permit to operate at the subject property.
5. The subject site meets applicable development standards in Section 44-05 of the Village Zoning Ordinance.
6. The proposed salon business is consistent with the applicable standards for special use permit approval as set forth in Section 44-07-11.



During the November 11, 2025 Village Board meeting, the Board approved a similar request from TP Luxe Studios, a “salon suite” located in the same building, granting a Special Use Permit for a salon/spa establishment in the B-2 Downtown Transition zoning district. The ordinance passed with four (4) ayes and one (1) nay.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Pass an ordinance granting a Special Use Permit for a salon/spa establishment in the B-2 Downtown Transition zoning district to Jaya Pittman of House of Glam, at 18110 Martin Avenue.

ATTACHMENT(S)

Ordinance

ORDINANCE NO. M - 2384

**AN ORDINANCE GRANTING A SPECIAL USE PERMIT TO ALLOW
SALON AND SPA ESTABLISHMENT AT 18110 MARTIN AVENUE IN
HOMEWOOD, COOK COUNTY, ILLINOIS.**

WHEREAS, 65 ILCS 5/11-13-1 *et seq.* authorizes municipalities under 500,000 population to determine and vary the application of their zoning regulations relating to the use of land; and

WHEREAS, 65 ILCS 5/11-13-1.1 authorizes the granting of a special use by passage of an Ordinance in districts where such a permit is required; and

WHEREAS, a request has been received for a special use permit to occupy an approximately 2,000-square-foot tenant space in the existing mixed-use building at 18106-18124 Martin Avenue to operate a salon; and

WHEREAS, the subject property is located in the B-2, Downtown Transition zoning district; and

WHEREAS, salon and spa establishments are allowed as a special use in the B-2 zoning district; and

WHEREAS, the Homewood Planning and Zoning Commission reviewed and considered the request at its regular meeting on November 13, 2025, and voted for approval with four (4) ayes to two (2) nays; and

WHEREAS, the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, deem it appropriate and are willing to grant a special use permit, subject to the terms and provisions hereof.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, that:

SECTION ONE – FINDINGS OF FACT:

1. The subject property is located at 18110 Martin Avenue, a leasable tenant space within a building at 18106-18124 Martin, and located on a 0.69-acre parcel near the northwest corner of Martin Avenue and Hickory Road.
2. The subject property is owned by Yan Cui of Park Ridge, Illinois.
3. The property is located in the B-2 Downtown Transition zoning district.
4. The proposed use requires approval of a special use permit to operate at the subject property.
5. The subject site meets applicable development standards in Section 44-05 of the Homewood Zoning Ordinance.
6. The proposed salon business is consistent with the applicable standards for special use permit approval as set forth in Section 44-07-11.

SECTION TWO – LEGAL DESCRIPTION:

The subject property is legally described as follows:

Lot One in the Plat of Consolidation of Lots 1, 2, 3, and 4 in Block 2 in Thornton Station, a Subdivision in the SE ¼ of the SW ¼ of Section 31, Township 36N, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 29-31-313-031-0000

Common Address: 18110 Martin Avenue
Homewood, IL 60430

SECTION THREE – ISSUANCE OF SPECIAL USE PERMIT:

A special use permit is hereby granted to Jaya Pittman to allow a salon and spa establishment at the above-described property.

SECTION FOUR – CONDITIONS:

1. Hours of Operation are limited to 9:00 a.m. to 10:00 p.m.

SECTION FIVE – ADDITIONAL MATERIALS TO BECOME PART OF THIS ORDINANCE:

The following documents are hereby made part of this Ordinance:

The Homewood Planning and Zoning Commission minutes of November 13, 2025, as they relate to the subject zoning.

The Homewood Village Board minutes of November 25, 2025, as they relate to the subject zoning.

SECTION SIX- RECORDING:

The Village Attorney shall cause this Ordinance without attachments to be recorded in the Office of the Cook County Clerk – Recording Division.

PASSED and APPROVED this 25th Day of November.

Village President

Village Clerk

YEAS: ____ NAYS: ____ ABSTENTIONS: ____ ABSENCES: ____



BOARD AGENDA MEMORANDUM

DATE OF MEETING: November 25, 2025

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Amy Zukowski, Director of Finance

Topic: Increase of Class 12B Liquor Licenses

PURPOSE

Mahogany House Candle LLC submitted the required application and related documents for a Class 12B Bring Your Own liquor license for their location at 1941 Ridge Road. Per direction from the Village Board on November 11, 2025, staff prepared an ordinance to increase the allowed number of Class 12B liquor licenses by one for Mahogany House Candle LLC. This ordinance requires Board approval.

PROCESS

Mahogany House Candles has been operating at 1941 Ridge Road since fall 2024. It is a premium candle boutique and experiential candle-making studio where guests gather to create hand-poured candles in a relaxing, sensory environment. At the November 11, 2025 Board meeting, the request from Mahogany House Candles was discussed and staff was directed to bring an ordinance to increase the number of allowed Class 12B liquor licenses for Mahogany House Candles.

A Class 12B Bring Your Own liquor license allows an art studio or retail store that offers art or craft-making classes to the public, to allow the consumption of beer and wine that is brought to the business premises by the patrons. The beer and wine would be consumed by its patrons within the licensed premises only during the time which customers (whether individuals or a group) are engaged in designing and creating craft goods such as pottery, ceramics, jewelry, sculpture, painting, candle making, or similar do-it yourself projects. The consumption of beer or wine must be a complement and accessory to the patron's participation in art or craft-making activities.

OUTCOME

Approval of this request will enable Mahogany House Candles to offer more options to patrons who attend their candle-making classes.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A



LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Pass an ordinance amending the Table of the Number of Liquor License Limitations by Class to increase the allowed number of Class 12B Bring Your Own liquor licenses by one for Mahogany House Candle LLC located at 1941 Ridge Road, subject to an approved background check.

ATTACHMENT(S)

Ordinance

ORDINANCE NO. M-2385

**AN ORDINANCE INCREASING THE NUMBER OF AVAILABLE
CLASS 12B LIQUOR LICENSES TO ONE**

WHEREAS, Section 4-1 of the Liquor Control Act of 1934 (235 ILCS 5/4-1) authorizes a municipality to determine the number, kind, and classification of licenses for the retail sale of alcoholic liquor and local license fees to be paid for each license category; and

WHEREAS, the Village Board has established regulations as to types of liquor licenses within the village, and the number of each license class available; and

WHEREAS, the class of liquor license and number of licenses available for each class are maintained in a table available on the village's website; and

WHEREAS, Mahogany House Candle LLC has requested a Class 12B liquor license for their location at 1941 Ridge Road; and

WHEREAS, there currently are no available Class 12B licenses; and

WHEREAS, the Liquor Commissioner supports increasing the number of Class 12B licenses so that a liquor license can be issued to the applicant; and

WHEREAS, the President and Board of Trustees of the Village of Homewood find it to be in the best interests of the village and its residents to increase the number of Class 12B licenses to accommodate this request.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, Cook County, Illinois, as follows:

SECTION ONE – AMEND THE TABLE OF THE NUMBER OF LIQUOR LICENSE LIMITATIONS BY CLASS:

The Table of the Number of Liquor License Limitations by Class attached as Exhibit A is amended as indicated (additional language underlined, deletions ~~stricken~~) and shall remain in effect until otherwise amended or revised by ordinance.

SECTION TWO – EFFECTIVE DATE:

This ordinance shall be in full force and effect from and after its passage, approval, and publication in accordance with law, subject to an approved background check.

PASSED and APPROVED this 25th day of November, 2025.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

Number of Liquor License Limitations by Class

Class	Allowed Number
1	4
1A	0
2	9
3	0
3A	1
4	3
4A	10
5	1
6	Unlimited
6A	Unlimited
7	0
7A	0
7B	2
8	0
9	0
10	1
11	Unlimited
12	1
12A	Unlimited
12B	0 <u>1</u>
13	1
14	1
15	0
16	2

Total ~~36~~ 37



BOARD AGENDA MEMORANDUM

DATE OF MEETING: November 25, 2025

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Angela Mesaros, Director of Economic and Community Development

Topic: Redevelopment Agreement for Property at 3043-3055 183rd Street

PURPOSE

In April 2024, the Village entered into a redevelopment agreement (RDA) with DP Homewood, LLC, and Bana Three Corporation to redevelop the former Brunswick Zone property at 3043-3055 183rd Street. When the original RDA was signed, the property was in the Kedzie Gateway TIF. In August 2024, the Village created the 183rd West TIF, removed the former Brunswick property from the Kedzie Gateway TIF, and included it in the new TIF. The attached ordinance reapproves the existing RDA within the 183rd West TIF.

PROCESS

The subject property was formerly the Brunswick Zone bowling facility, which had been vacant for approximately six (6) years. The property was originally within the Kedzie Gateway Tax Increment Financing Redevelopment Project Area (Kedzie Gateway TIF). In 2021, when this TIF was established, the property was privately owned with a high Equalized Assessed Value (EAV). As a result, it would have generated no increment if it remained in the Kedzie Gateway TIF. After the Village acquired the property and the county reset the property's EAV to zero, the Village established the 183rd West TIF and moved this property and Park West Plaza to the new TIF so it could generate enough increment to rehabilitate the existing buildings.

While the property was still in the Kedzie Gateway TIF and the Village waited for Cook County to reset the property's EAV, the Developer acquired the property to begin rehabilitation work. The original RDA authorized the property sale and made the Developer eligible for reimbursement of TIF-eligible expenses. Once the new TIF was established, the intent was to move the RDA to the new 183rd West TIF.

The terms of the redevelopment agreement between the Village and the developer will remain the same. The only change is that the property is now in a new TIF District – the 183rd West TIF District, with a new termination date that matches the expiration date of the new TIF.



OUTCOME

The property is highly visible on 183rd Street near Kedzie Avenue. The redevelopment of this property is revitalizing a vacant commercial property. The Project enhances the Village's economic viability by returning the property to the tax rolls, creating employment opportunities, and adding retail and service options for residents and patrons.

FINANCIAL IMPACT

- **Funding Source:** 183rd West Increment Financing (TIF) Fund
- **Budgeted Amount:**
- **Cost:**

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Pass an ordinance approving the redevelopment agreement between DP Homewood, LLC, Bana Three Corporation, and the Village of Homewood for the property at 3043-3055 183rd Street in the 183rd West TIF.

ATTACHMENT(S)

Ordinance with Redevelopment Agreement

ORDINANCE M-2386**AN ORDINANCE RE-APPROVING A REDEVELOPMENT AGREEMENT BETWEEN DP HOMEWOOD, LLC, BANA THREE CORPORATION, AND THE VILLAGE OF HOMEWOOD FOR PROPERTY AT 3043-3055 183RD STREET IN HOMEWOOD, COOK COUNTY, ILLINOIS, FORMERLY IN THE KEDZIE GATEWAY TIF AND NOW IN THE 183RD WEST TIF.**

WHEREAS, the Village of Homewood (the “Village”) established the Kedzie Gateway Redevelopment Project Area (Kedzie Gateway TIF) on October 12, 2021; and

WHEREAS, on April 30, 2024, DP Homewood, LLC, and Bana Three Corporation (the “Developers”) and the Village entered into a redevelopment agreement for the acquisition and redevelopment of property in the Kedzie Gateway TIF at 3043-3055 183rd Street (the “Property”); and

WHEREAS, on May 10, 2024, the Developers purchased the Property from the Village and began rehabilitating the building on the subject property; and

WHEREAS, on August 13, 2024, the Village removed the Property and other parcels from the Kedzie Gateway TIF and created the 183rd West Redevelopment Project Area (183rd West TIF) which is comprised of those parcels removed from the Kedzie Gateway TIF; and

WHEREAS, the Developer has incurred and will continue to incur expenses eligible for reimbursement under the TIF Act; and

WHEREAS, since the Property is now in a different TIF than when the original Redevelopment Agreement was approved, the President and Board of Trustees find it to be in the Village’s best interest to re-adopt the previously approved redevelopment agreement so as to allow the Developer to receive TIF reimbursements from the 183rd West TIF.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Homewood, as follows:

SECTION ONE – APPROVAL OF REDEVELOPMENT AGREEMENT;

The Redevelopment Agreement attached to this Ordinance as Exhibit A is approved.

SECTION TWO – EFFECTIVE DATE:

This ordinance shall be in full force and effect from and after its passage, approval, and publication in accordance with law.

PASSED and APPROVED this 25th day of November, 2025.

Village President

ATTEST:

Village Clerk

AYES: _____ NAYS: _____ ABSTENTIONS: _____ ABSENCES: _____

EXHIBIT A

RE-APPROVED REDEVELOPMENT AGREEMENT BETWEEN DP HOMEWOOD, LLC, BANA THREE CORPORATION, AND THE VILLAGE OF HOMEWOOD FOR PROPERTY AT 3043-3055 183RD STREET IN HOMEWOOD, COOK COUNTY, ILLINOIS

This Redevelopment Agreement is executed effective as of November 25, 2025 (the “Effective Date”) by the Village of Homewood, Cook County, Illinois, an Illinois municipal corporation (the “Village”), DP Homewood, LLC, an Illinois limited liability company, and Bana Three Corporation, an Illinois corporation (DP Homewood and Bana may collectively and individually be referred to as the “Developer”). Capitalized terms used shall have the meaning ascribed in the Redevelopment Agreement unless expressly modified herein, or if the context clearly indicates otherwise.

The Village and the Developer hereby re-approve the attached redevelopment agreement previously approved on April 30, 2024, with the exception of Section 3, which shall be revised as follows:

3. Term of the Agreement.

The term of this Agreement shall commence on the day succeeding the date of execution first written above. Except for those portions of this Agreement that expressly survive the Agreement term, this Agreement shall expire at 11:59 p.m. on December 31, 2047, except that if the Village receives TIRPA funds from Cook County in 2048 from 2047 tax receipts, the Village will make one final additional payment to the Developer from those proceeds, provided the full incentive amount has not already been paid as provided in this Agreement.

IN WITNESS WHEREOF, this Agreement is entered into as of the date and year first above written.

**Village of Homewood
an Illinois municipal corporation**

**DP Homewood, LLC, an Illinois limited
liability company**

By: _____
Village President

By: _____
Its: _____

Attest:

**Bana Three Corp., an Illinois
corporation**

Village Clerk

By: _____
Its: _____

[Attach Original RDA approved in April 2024]

**REDEVELOPMENT AGREEMENT BETWEEN DP HOMEWOOD, LLC,
BANA THREE CORPORATION AND THE VILLAGE OF
HOMEWOOD FOR PROPERTY AT 3043-3055 183RD STREET
IN HOMEWOOD, COOK COUNTY, ILLINOIS**

This Redevelopment Agreement is executed effective as of April 30, 2024 (the "Effective Date") by the Village of Homewood, Cook County, Illinois, an Illinois municipal corporation (the "Village"), DP Homewood, LLC, an Illinois limited liability company ("DP Homewood") and Bana Three Corporation, an Illinois corporation ("Bana") (DP Homewood and Bana may collectively and individually be referred to as the "Developer"). Capitalized terms used shall have the meaning ascribed in the Redevelopment Agreement unless expressly modified herein, or if the context clearly indicates otherwise.

WITNESSETH:

In consideration of the Preliminary Statements, the mutual covenants herein contained and other good and valuable consideration, the sufficiency and receipt of which is acknowledged, the parties agree:

1. Preliminary Statements.

Among the matters of mutual inducement which have resulted in this Agreement are:

(a) The Village in 2021 established the Kedzie Gateway Tax Increment Redevelopment Project Area (referred to as the "Kedzie Gateway TIF" or "TIRPA") to encourage commercial development.

(b) Developer and Village have entered into a Purchase and Sale Agreement, incorporated herein and attached as Exhibit A, for the purchase of a 7.09-acre village-owned parcel in the Kedzie Gateway TIF (the "Property"), described in the Purchase Agreement.

(c) Once Cook County certifies the 2023 Equalized Assessed Valuation for the Property, the Village intends to remove the Property from the Kedzie Gateway TIF and include it in a new TIF.

(d) The Village has approved subdividing the Property into 4 lots (each a "Lot"). Any references to the "Property" shall mean the Property prior to and after being subdivided.

(e) Developer has proposed renovating the existing building for commercial tenants and constructing buildings for two fast food establishments on the Lots 1, 2 and 3

respectively, For the purposes of this Agreement the development of each Lot shall be considered a separate "Project", and the terms of this Agreement shall apply to each Lot and each Project on a lot by lot basis.

(f) Bana will be the Developer for Lot 1 and DP Homewood will be the Developer for Lots 2 and 3.

(g) Lot 4 contains a municipal pump station and will continue to be owned by the Village.

(h) Developer has requested assistance from the Village to acquire, renovate, and redevelop the Property.

(i) Developer represents and warrants that the Project requires economic assistance from the Village and that the Project as contemplated would not be economically viable without this assistance.

(j) The Project will enhance the Village's economic viability by returning the Property to the tax rolls, creating employment opportunities, and adding retail and service options for local residents and patrons.

(k)

2. Village Authority.

The Project is within an area designated by the Village as a Tax Increment Redevelopment Project Area as authorized by Section 11-74.4-1 *et seq.* of the Illinois Municipal Code. (65 ILCS 5/11-74.4-1 *et seq.*) (the "TIF Act") Section 11-74.4-4 authorizes municipalities to contract with private agencies or persons to carry out a Redevelopment Plan.

3. Term of the Agreement.

The term of this Agreement shall commence on the day succeeding the date of execution first written above. Except for those portions of this Agreement that expressly survive the Agreement term, this Agreement shall expire at 11:59 p.m. on December 31, 2044, except that if the Village receives TIRPA funds from Cook County in 2045 from 2044 tax receipts, the Village will make one final additional payment to the Developer from those proceeds, provided the full incentive amount has not already been paid as provided in this Agreement.

4. Conditions Precedent to the Village's Undertakings.

The Village's obligation to reimburse the Developer for Redevelopment Project Costs as defined in the TIF Act are subject to the Developer satisfying these conditions:

(a) Developer shall have substantially completed the requirements of the Purchase and Sale Agreement for the timely acquisition, development and occupancy of the Property. It is understood that approvals from the Village Director of Public Works and any other necessary agency, board or commission of the Village as required in this agreement or the Purchase Agreement shall be given in their sole capacity as agents of a municipal corporation with discretion to approve all plans for development within the Village, and the Village shall not be deemed to have caused a default or have any liability for its failure to approve the final development plan, stages of development, or Final Completion of the Project.

(b) The Developer agrees to submit requests for building permits within three years after purchasing the Property. Developer shall construct each respective Project within 24 months from the receipt of all necessary permits from the State of Illinois, County of Cook and the Village. Upon mutual agreement by the parties, this time period may be extended. The Village's consent to extend these deadlines upon request shall not be withheld or delayed provided the Developer demonstrates its good faith efforts to complete the Project.

(c) Before acceptance of the Final Completion of the Project by the Village, Developer shall have delivered to the Village an unaudited certified statement of all costs of the Project signed by an officer of the Company, with such other relevant cost certifications relating to the Project as the Village may reasonably request, such as proof of TIF reimbursable expenses. Final Completion means the issuance by the Village of Homewood of a final or conditional occupancy permit for the building and improvements comprising the respective Project in question.

(d) Developer acknowledges that 65 ILCS 5/11-74.4-4 requires the Village to request alternate proposals or bids for the disposition of the Property. Village acknowledges that it has complied with its requirements under 65 ILCS 5/11-74.4-4 and that no alternate bids were received by the Village.

5. Undertakings by the Village.

The Village agrees as follows:

(a) The Village agrees to sell the Property to the Developer for \$1 as provided in the Purchase and Sale Agreement (Exhibit A).

(b) The Village covenants to support applications by DP Homewood and Bana to Cook County, Illinois, for a "Class 8" designation of the Property. The "Class 8" county program provides for a tax abatement to Developer which reduces the assessment rate for a twelve (12) year period. The applications will be made by Developer, and Village will provide the appropriate municipal resolution requested by Developer for said application. The Village makes no representations as to the merit of said application for a Class 8 designation. The Village and Developer acknowledge that Developer's application for Class 8 designation is an integral part of this Agreement. Based upon current Cook County rules, the Class 8 designation may be renewed for an additional twelve-year period upon expiration of the current designation. The current Village Board urges the board sitting when Developer submits a renewal application to approve renewal of the Class 8 application by Developer provided Developer has met all material obligations of this Agreement. The Village makes no representation of what a future Board will do.

(c) The Village will reimburse Developer for actual development costs for the scope of work performed and which are eligible under State law for reimbursements in the TIRPA as specified in 65 ILCS 5/11-74.4-3(q) and listed in Exhibit B in an amount not to exceed \$8,127,622.00. The payments shall be made annually as follows:

- (i) Within sixty (60) days of the expiration of each calendar year during the term of this Agreement, the Village will reimburse Developer in an amount equal to Seventy-Five Percent (75%) of the Incremental Property Taxes actually paid by Developer in the previous calendar year on the parcel(s) containing the Project.
- (ii) Should the Village receive a final notice that real estate taxes on the Property have been reduced by the Cook County Board of Review, the Illinois Property Tax Appeal Board or the Circuit Court of Cook County, Illinois, the amount of any such final real estate tax reduction may be used by the Village to offset its real estate tax increment payment under this Agreement for that or subsequent calendar years. Should such a real estate tax reduction be approved for Developer at any time in the future for any calendar year for which the Village reimbursed Developer for eligible development costs under TIRPA, then Village shall be entitled to a refund from Developer of 100% of the amount the Village had paid Developer for that calendar year, but not to exceed the amount of the approved tax reduction. This provision shall survive and continue in force beyond the term of this Agreement. Notwithstanding anything contained herein to the contrary, the provisions contained herein shall apply to each of the subdivided lots separately on a lot by lot basis.
- (iii) Payment of said reimbursement from incremental taxes shall be made over the life of the TIRPA including any extension of such term beyond

the initial term of the TIRPA, until full reimbursement of all eligible Project costs has been made, or until the TIRPA expires, whichever first occurs. Should the TIRPA be extended beyond calendar year 2044, Developer shall have the right each year during any such extended calendar period to receive reimbursement from the Village based upon Seventy-Five Percent (75%) of the incremental property taxes actually paid by Developer in the previous calendar year, as reimbursement for Project costs until such costs are paid in full to Developer or until the TIRPA expires, whichever first occurs. Developer understands that Village has no authority to extend the term of the TIRPA without the consent of other taxing bodies. Village has no obligation to request approval of an extension of the TIRPA from any of said taxing bodies.

- (iv) For purposes of this Agreement, Incremental Property Taxes shall be defined as that portion, if any, of the total ad valorem taxes billed to the property that are attributable to the increase in the current equalized assessed valuation of each taxable lot, block, tract, or parcel of real property in the redevelopment project area, over and above the initial equalized assessed value of each property existing at the time the new tax increment financing was adopted, minus the total current homestead exemptions pertaining to each piece of property provided by Article 15 of the Property Tax Code in the redevelopment project area.

(d) Payments by Village to Developer shall be subject to the following conditions:

- (i) For actual and eligible development costs, Developer shall provide certified copies of all construction contracts, pay estimates, lien waivers pertaining to completion of the work for which payment is being requested, copies of canceled checks or other evidence verifying payment, and other documentation reasonably requested by the Village.
- (ii) For real estate taxes, Developer shall submit copies of the original first installment and second installment real estate tax bills with copies of the canceled checks or other evidence of payment and including an affidavit of payment and a request for partial reimbursement in the appropriate amount signed by an officer of Developer. Upon receipt of such proof of payment by Developer, and confirmation by Cook County, Illinois, Village will reimburse Developer for TIF eligible expenses no later than sixty (60) days following the Villages' receipt of the tax funds from Cook County, Illinois.
- (iii) This Agreement does not constitute a general obligation of the Village and Developer acknowledges that Village has no obligation hereunder to make any payments to Developer from Village's General Fund or any

other funds except for the Kedzie Gateway Redevelopment Project Area Special Tax Allocation Fund or the new TIF. If sufficient funds are unavailable in any year to make reimbursement, but become available in any subsequent year, then Village shall make full reimbursement in such subsequent year, without interest.

- (iv) In the event Developer fails to deliver to the Village any of the foregoing certifications or affidavits set forth above, or otherwise violates any material term or provision of this Agreement, then in such event, the Village shall have no obligation to make any payment to Developer until such time as any such failure or violation is corrected to the reasonable satisfaction of the Village, and all rights of Developer to demand any current or future payment from the Village shall be suspended until such failure or violation is so corrected.

6. Undertakings on the Part of Developer.

(a) Developer shall obtain Final Completion of the Project within 24 months, subject to any mutually agreed upon extensions, following the receipt of all necessary permits from the State of Illinois, County of Cook and the Village in substantial accordance with the Cost Estimates, plans and specifications approved by the Village, and all ordinances, rules and regulations of the Village and of other regulatory agencies from which approval must be obtained.

(b) Promptly upon completing the Project, DP Homewood or Bana, as the case may be, shall request a certificate from the Village certifying that Developer or DP Homewood or Bana, as the case may be, has completed their respective portion of the Project in conformance with the Cost Estimates (the "Certificate of Completion"), and the Village shall not unreasonably withhold or delay issuance of such Certificate of Completion. Denial of such Certificate of Completion by the Village shall be made within sixty (60) days from receipt of Developer's or DP Homewood or Bana, as the case may be, request for certification, and it shall include the specific elements of completion required for such certificate to be issued. DP Homewood or Bana, as the case may be, shall have sixty (60) days or such reasonable time to comply with the terms of the denial and to issue a new request for certification. With the request for a Certificate of Completion, DP Homewood or Bana, as the case may be, shall provide an affidavit that their respective portion of the Project has been completed free from any mechanics liens, and shall, at the Village's request, provide final lien waivers for all the work. Should the Developer contest and not settle any mechanics liens on the Property at the time of the request for a Certificate of Completion, Developer may deposit with its title insurance company such amount of money required by the title company to provide a title indemnity policy insuring against the collection of such liens and/or encumbrances, or it may provide to the title company a third party bond insuring the

title company against collection of such liens and/or encumbrances. A copy of such title insurance policy in the full amount of the contract work shall be evidence of the insurance over such liens and/or encumbrances, and such liens shall not preclude the issuance of the Certificate of Completion. In addition to, but not in lieu of the foregoing, Developer acknowledges that it must comply with Village codes and ordinances regarding issuing building and occupancy permits. Notwithstanding anything contained herein to the contrary, the provisions contained herein shall apply to each of the subdivided lots separately on a lot by lot basis.

(c) Developer recognizes and agrees that the Village has sole (but not arbitrary) discretion regarding all Village approvals and permits relating to the Project, and reasonable failure by the Village to grant any required approval or issue any required permit shall not be deemed a default by the Village under this Agreement or cause any claim against or liability to the Village under this Agreement. The Village shall endeavor to review and cause its consultants to review all permit requests within 15 days, provided the submissions and requests are substantially complete.

(d) Developer covenants and agrees to make all of its records relevant to the Village's determination of Project construction costs available to the Village for inspection and copying during regular business hours. The Village will attempt to maintain the confidentiality of any information identified by Developer as proprietary, privileged, or confidential, provided Developer certifies that disclosure of the commercial or financial information would cause competitive harm to the Developer. If the Village receives a request for disclosure of such information under the Illinois Freedom of Information Act, the Village shall notify Developer by providing a copy of the request to Developer, and Developer shall have five (5) business days to notify the Village in writing that it consents or refuses to consent to release of the information. If Developer refuses or fails to consent to disclosing such proprietary information within five (5) business days, the Village may refuse to disclose the information requested, and if because of such refusal, litigation is filed against the Village under the Illinois Freedom of Information Act or similar statute relating to the Village's failure to disclose such information, Developer shall indemnify and hold the Village harmless regarding any attorney's fees or costs or judgments imposed on or incurred by the Village in connection with such action. Developer acknowledges that the Village must comply with any court order requiring the release of any confidential or proprietary information and that the Village has no obligation to appeal such court order.

(e) During construction of the Project, Developer shall maintain or cause to be maintained worker's compensation insurance and liability insurance in amounts and with companies licensed or authorized to do business in Illinois and shall cause the Village, its elected public officials, officers, agents and employees to be named as additional insureds on such liability policy or policies for any claims made against the Village because of this Agreement for personal injury, wrongful death, or property

damage. A certificate of insurance verifying such coverage shall be furnished to the Village before the issuance of any construction permit. Developer shall indemnify, save, and hold harmless the Village, its elected officials, agents, and employees from and against any damage, liability, loss or deficiency (including, without limitation, reasonable attorney's fees and other costs) incident to any suit, demand, claim or liability regarding the Village's participation in this Agreement.

(f) At or before execution of this Agreement, Developer shall furnish proof of financing in the form of a letter of commitment acceptable to Village from a financial institution along with evidence of the equity required for the necessary funding to complete the Project. Alternatively, the Developer shall have the option to pay cash for the development of the Project. In this instance, the Developer represents to the Village that it has sufficient funds available to satisfy the terms of this Agreement. The Developer agrees to verify the above representation upon the reasonable request of the Village and to authorize the disclosure of such financial information to the Village that may be reasonably necessary to prove the availability of sufficient funds to complete construction of the Project.

(g) At closing on the Purchase and Sale Agreement, the Developer shall execute a Reverter Deed substantially similar to Exhibit C reconveying Lot 1 to the Village if the Developer is in default under this Agreement and fails to cure the default within the cure period provided in this Agreement. However, the Village's right to repurchase Lot 1 shall terminate when a minimum of 55,000 square feet is occupied and open for business by any lawful retailer that collects Illinois Retailers Occupation Tax. Upon written request the Village will acknowledge in writing that its right of repurchase has been extinguished. Provided, however, that said written acknowledgement shall not be required for the right of repurchase to be extinguished. The reverter deed shall be held by a mutually agreeable escrowee.

7. Representations and Warranties of Developer.

(a) Developer represents and warrants that the Project requires economic assistance from the Village to complete the development of the Project substantially in accordance with the Cost Estimates, and, but for the economic assistance to be given by the Village, as heretofore stated, the Project as contemplated would not be economically viable.

(b) Developer represents and warrants that the Project shall be constructed and completed at a cost no less than the Cost Estimates, subject to Developer's right to obtain cost savings during construction, and Developer shall make no reduction therein without the reasonable approval of the Village.

(c) Developer represents and warrants that it shall comply with all laws, rules and regulations of the Village of Homewood, State of Illinois, County of Cook and the United States and all agencies thereof applicable to the Project.

(d) Developer represents and warrants that it shall pay all taxes, assessments, water charges, sewer charges and the like on the Project when the same are due and before any penalty attaches and shall provide the Village, or any agency designated by the Village, with paid receipts or other acceptable evidence of payment thereof.

Notwithstanding the foregoing, the Developer may, except as otherwise provided in this Agreement, in good faith and with reasonable diligence, contest the validity or amount of any such taxes, assessments or charges, provided that, during any such contest, the enforcement of the lien of such taxes, assessments or charges is stayed.

8. Defaults.

The occurrence of any of the following shall constitute a default under this Agreement:

(a) A default of any material term, condition or provision, contained in any agreement or document relating to the Project (other than this Agreement), and failing to cure such default within the time and manner as provided in any such agreement or document, provided such default has a material impact on the Project.

(b) Failure to comply with any material term, provision or condition within the times herein specified, provided however, that such time limit may be extended by either Party if the defaulting Party is diligently attempting to comply.

(c) If a representation or warranty of Developer contained herein is not true and correct for ninety (90) days after written notice to Developer by the Village.

(d) Developer shall: (i) become insolvent; and (ii) be unable, or admits in writing its inability to pay, its debts as they mature; or (iii) make a general assignment for the benefit of creditors or to an agent authorized to liquidate any substantial amount of its or their property; or (iv) be adjudicated a bankrupt; or (v) file a petition in bankruptcy or to effect a plan or other arrangement with creditors; or (vi) file an answer to a creditor's petition admitting the material allegations thereof for an adjudication of bankruptcy or to effect a plan or other arrangement with creditors; or (vii) apply to a court to appoint a receiver for the Property; or (viii) have a receiver or similar official appointed for any of its assets, or, if such receiver or similar official is appointed without the consent of Developer and such appointment shall not be discharged within sixty (60) days after his appointment or Developer has not bonded against such receivership or appointment; or (ix) a petition described in (v) is filed against Developer and remains undismissed for sixty (60) consecutive days, unless the same has been bonded.

Upon an occurrence of a default by either Party under this Agreement or the Purchase Agreement, the non-defaulting Party shall be relieved of any of its obligations arising under this Agreement and such obligations shall be immediately canceled and with no force or effect. After an uncured default, the non-defaulting Party may exercise

remedies available to it under the terms of this Agreement. The remedies shall include, but are not limited to, revoking the site plan and building permits, exercising such rights and remedies set forth herein, or taking whatever action at law or in equity as may appear necessary or desirable to enforce performance of this Agreement. Provided, however, the Village shall be required to perform its obligations under paragraph 5 if Developer has substantially performed its obligations. Notwithstanding anything contained herein to the contrary, in no event shall Developer or the Village be liable for consequential or indirect damages. Notwithstanding anything contained herein to the contrary, the provisions contained herein shall apply to each of the subdivided lots separately on a lot by lot basis.

9. Notices.

All notices and requests required under this Agreement shall be sent by personal delivery or Certified Mail as follows:

To the Village:

Village Manager
Village of Homewood
2020 Chestnut Road
Homewood, Illinois 60430

To the Developer:

David Bossy
DP Homewood, LLC
2803 Butterfield Rd, Suite 300
Oak Brook, IL 60523

Silken Patel
Bana Three Corp
8655 Glenberry Ln
Tinley Park, IL 60487

With Copy to:

Christopher J. Cummings
Christopher J. Cummings, P.C.
2024 Hickory Road, Suite 205
Homewood, Illinois 60430

With Copy to:

George J. Arnold
Sosin, Arnold & Schoenbeck, Ltd.
9501 W. 144th Place, Suite 205
Orland Park, IL 60462

and

Alan D. Pearlman
Law Offices of Alan D. Pearlman, LLC
2803 Butterfield Road, Suite 300
Oak Brook, Illinois 60523

or at such other addresses as the parties may indicate in writing to the other either by personal delivery or by Certified Mail, return receipt requested, with proof of delivery.

10. Law Governing.

This Agreement shall be construed and enforced under the laws of the State of Illinois.

11. Assignment or Transfer of Property.

(a) Before Final Completion of a Project, Developer may not transfer or assign its interest in the Property to another entity without the Village's consent, which shall not be unreasonably withheld or delayed. Notwithstanding the foregoing, the Village shall not be obligated to consent to any transfer to any owner or user that would be exempt from payment of taxes under the Illinois Property Tax Code. (35 ILCS 200/1-1 *et seq.*) Any such transferee shall be bound by the terms of this Agreement.

(b) Upon execution of this Agreement, the parties shall also execute a Memorandum of Agreement in the form attached as Exhibit D to this Agreement. Village shall record that Memorandum of Agreement upon transfer of title to Developer or Developer's nominee under the Purchase Agreement between Village and Developer. Upon Developer's compliance with its transfer obligations under this Agreement, Village shall release the Memorandum of Agreement.

12. Continuity of Obligations.

(a) Developer acknowledges that the Village has entered into this Agreement in reliance on the Developer's representation that Developer will construct the Project and pay real estate taxes on the Subject Property for the term of this Agreement. Developer restates that representation. Developer's obligations under this Agreement shall constitute covenants running with the land. This covenant shall be released upon the termination of this Agreement or upon agreement of the parties.

(b) After Final Completion of the Project, Developer may transfer or assign its interest in the Property to another entity without the Village's consent. Notwithstanding the foregoing, the Village shall not be obligated to make payments under paragraph 5(d)(iii) above, including payment for previously unreimbursed Redevelopment Project Costs, if the subsequent owner or user is exempt from payment of taxes under the Illinois Property Tax Code. (35 ILCS 200/1-1 *et seq.*)

13. Time.

Time is of the essence under this Agreement. All time limits set forth are mandatory and cannot be waived except by a lawfully authorized and executed written waiver by the party excusing such timely performance; provided, if the time for giving of any notice or the performance of any obligation or cure shall expire on a Saturday, Sunday or legal holiday, such time shall be extended to the end of the next regular business day.

14. Binding Effect.

This Agreement shall inure to the benefit of and shall be binding upon the Village and Developer and their respective successors and assigns.

15. Limitation of Liability and Indemnification.

(a) No recourse under or upon any obligation, covenant or provision of this Agreement or for any claim based thereon or otherwise in respect thereof shall be had against the Village, its officers, agents and employees, in any amount in excess of the obligations of the Village under this Agreement, or in excess of any specific sum agreed by the Village to be paid to Developer, subject to the terms herein, and no liability, right or claim at law or in equity shall attach to or shall be incurred by the Village, its officers, agents and employees in excess of such amounts and all and any such rights or claims of Developer against the Village, its officers, agents and employees for amounts in excess of such Village obligations are expressly waived and released as a condition of and as consideration for the execution of this Agreement by the Village.

(b) Developer agrees to indemnify, defend and hold the Village harmless from and against any losses, costs, damages reasonable, liabilities, claims, suits, actions, causes of action and expenses (including reasonable attorneys' fees and court costs) suffered or incurred by the Village arising from or in connection with (i) the failure of Developer to perform its obligations under this Agreement, or (ii) material misrepresentations or omissions in this Agreement, the Project development plan or any financing documents related thereto which result from information supplied or omitted by the Developer or by agents, employees, contractors, or persons acting under the control or at the request of the Developer, or (iii) the failure of Developer to cure any misrepresentations or omissions in this Agreement or any other agreement relating hereto, or (iv) any claim or cause of action for injury or damage to persons or property brought by third parties arising out of the construction or operation of the Project by Developer.

Notwithstanding anything contained herein to the contrary, in no event shall Developer or the Village be liable for consequential or indirect damages.

16. Reimbursement for Legal Fees and Expenses.

In the event either Party institutes legal proceedings against the other Party relating to a default under this Agreement and secures a judgment in its favor, the court having jurisdiction thereof shall determine and include in its judgment all expenses of such legal proceedings incurred by the prevailing party, including court costs, reasonable attorneys' fees, and witness fees in connection therewith.

17. Force Majeure.

In case by reason of "Force Majeure" either party is unable wholly or in part to carry out its obligation under this Agreement, then if such party gives written notice, including the full particulars of such "Force Majeure" to the other party within a reasonable time after occurrence of the cause relied on, the obligation of the party giving such notice, so far as it is affected by such "Force Majeure" shall be suspended during the continuance of the inability, but for no longer period, and such party shall endeavor to remove such inability with all reasonable dispatch. The term "Force Majeure" as used herein means but shall not be limited to: Acts of God, strikes, lockouts, or other industrial disturbances, acts of public enemy, orders of any kind of the Government of the United States, or the State of Illinois or any civil or military authority, insurrections, riots, epidemics, pandemics, landslides, lightning, earthquake, fire, hurricanes, tornadoes, storms, floods, washouts, droughts, restraint of government and people, civil disturbances, explosions, breakage or accidents to machinery, pipelines or canals and frozen ground or other winter weather which prevents the excavation and completion of footings and foundation. It is understood and agreed that the settlement of strikes and lockouts shall be entirely within the discretion of the party having the difficulty but that the above requirement that any "Force Majeure" shall be remedied with all reasonable dispatch shall not require the settlement of strikes and lockouts by acceding to the demands of the opposing party or parties when such settlement is unfavorable to it in the judgment of the party having the difficulty.

18. No Waiver or Relinquishment of Right to Enforce Agreement.

Failure of any party to this Agreement to insist upon the strict and prompt performance of the terms, covenants, agreements, and conditions herein contained, or any of them, upon any other party imposed, shall not constitute or be construed as a waiver or relinquishment of any party's right thereafter to enforce any such term, covenant, agreement or condition, but the same shall continue in full force.

19. Village Approval or Direction.

Where Village approval or direction is required by this Agreement, such approval or direction means the approval or direction of the Corporate Authorities of the Village unless otherwise expressly provided or required by law, and any such approval may be required to be given only after and if all requirements for granting such approval have been met unless such requirements are inconsistent with this Agreement.

20. Section Headings and Subheadings.

All section headings or other headings in this Agreement are for general aid of the reader and shall not limit the plain meaning or application of the provisions thereunder whether covered or relevant to such heading or not.

21. Authorization to Execute.

The officers of Developer who have executed this Agreement warrant they respectively have been lawfully authorized by the Developer to execute this Agreement on behalf of Developer. The President and Clerk of the Village warrant that the Village Board of the Village have lawfully authorized them to execute this Agreement. Developer and Village shall deliver, upon request to each other, copies of all articles of incorporation, bylaws, minutes and other evidence of the authority to so execute this Agreement on behalf of the respective parties.

22. Amendment.

This Agreement sets forth all the promises, inducements, agreements, conditions and understandings between Developer and the Village relative to the subject matter thereof, and there are no promises, agreements, conditions or understandings, either oral or written, express or implied, between them, other than are herein set forth. No subsequent alteration, amendment, change or addition to this Agreement shall be binding upon the parties unless authorized under law and reduced to writing and signed by them.

23. Curing Default.

In the event of any default under or violation of this Agreement, the party not in default or violation shall serve written notice upon the party or parties in default or violation, which notice shall be in writing and shall specify the particular violation or default. The parties shall use their commercially reasonable efforts to cure any violation of this Agreement or default by any of them within ninety (90) days from written notice of such default. Should the default continue throughout the ninety (90) day cure period, and the defaulting party has provided no evidence of a good faith effort to correct such default, then the Agreement shall be terminated, and the non-defaulting Party shall have such rights and remedies set forth herein, including but not limited to any right to repurchase Lot 1 as set forth in Section 6(g) above or take action at law or equity to enforce performance of the Agreement.. Should the defaulting party provide sufficient evidence of a good faith effort to correct the default within the initial ninety (90) day cure period, then the cure period shall be extended for a period not to exceed ninety (90) days or such reasonable time to cure said default, whichever is greater. If such default is so cured to the reasonable satisfaction of the parties within the cure period not

exceeding ninety (90) days, all the terms of this Agreement shall remain in full force. Any obligation of the Village to make payments during any default period shall be stayed. Any period of default shall not extend the time limits set forth for payments.

24. Conflict Between the Text and Exhibits.

If a conflict in the provisions of the text of this Agreement and the exhibits attached hereto, the text of the Agreement shall control.

25. Severability.

If any provision of this Agreement is held invalid by a court of competent jurisdiction or in the event such a court shall determine that the Village does not have the power to perform any such provision, such provision shall be deemed excised here from and the invalidity thereof shall affect none of the other provisions contained herein, and such judgment or decree shall relieve Village from performance under such invalid provision of this Agreement; provided, however, if the judgment or decree relieves the Village of its obligations under paragraph 5, then Developer will be relieved of its obligations.

26. Expiration and Termination.

The Agreement shall terminate upon its expiration or upon a default not otherwise cured.

27. Recording of Agreement.

This Agreement may be recorded with the Cook County Clerk-Recording Division, at the Developer's expense.

28. Execution of Agreement and Counterparts.

This Agreement shall be signed last by the Village and the President of the Village shall affix the date on which he signs this Agreement on page 1 which date shall be the effective date of this Agreement. This Agreement may be executed in two or more counterparts, each of which taken together, shall constitute the same instrument.

IN WITNESS WHEREOF, this Agreement is entered into as of the date and year first above written.

**Village of Homewood
an Illinois municipal corporation**

By: _____

Village President

Attest:

Marilyn Thomas

Village Clerk

**DP Homewood, LLC, an Illinois limited
liability company**

By: _____

Its: _____ Manager

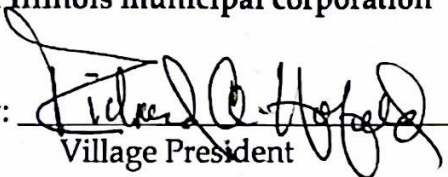
**Bana Three Corp., an Illinois
corporation**

By: _____

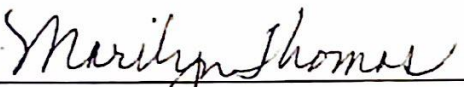
Its: _____

IN WITNESS WHEREOF, this Agreement is entered into as of the date and year first above written.

Village of Homewood
an Illinois municipal corporation

By: 
Village President

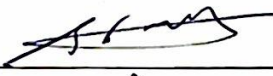
Attest:


Village Clerk

DP Homewood, LLC , an Illinois limited liability company

By: _____
Its: _____

Bana Three Corp., an Illinois corporation

By: 
Its: PRESIDENT

VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: November 25, 2025

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Amy Zukowski, Director of Finance

Topic: 2025 Real Estate Tax Levy Discussion

PURPOSE

Staff will discuss the Village's annual real estate tax levy process with the Board of Trustees and provide options on the total requested 2025 levy. Based on the anticipated Board discussion and direction, a Truth in Taxation Hearing will be published and held prior to the December 9, 2025 Board meeting. The final real estate tax levy ordinances will be agendized on the December 9, 2025 Board meeting for approval.

PROCESS

A tax levy is the amount of money a taxing body can request from the collective group of property owners (through property tax) in a specific area or district. Once the tax levy amount is calculated, the taxing body will perform an "extension." A tax extension is the process used to collect the amount from the taxpayers. Generally, property taxes are collected from residents and businesses within the taxing district. For non-home rule communities like Homewood, tax levies have certain restrictions, limitations, and parameters that are set by the State of Illinois through rules contained in the Property Tax Extension Limitation Law (PTELL).

PTELL does not "cap" individual property tax bills, nor does it cap property assessments; rather, PTELL limits non-home rule taxing districts by allowing a tax levy to only increase from the prior year using the following parameters:

- based on the lesser of 5% or the increase in the consumer price index (CPI) for the year preceding the levy year, and
- capturing property taxes for new construction within the district for the preceding calendar year.

Once the levy is approved by the Village Board and extended or issued to the property owners and tax dollars are received, the funds are distributed between General Fund operations and the Village's pension funds (Police, Fire, and Illinois Municipal Retirement Fund (IMRF) covering all non-police and non-fire personnel).

It is important to note that all taxing agencies levy for their share of property taxes.

VILLAGE OF HOMEWOOD



Police and Fire Pension Funding as a Component of the Levy

Per the PTELL and State of Illinois Property Tax Code, municipalities are allowed to levy for pension funding requirements. Under the State Pension Code, the Village is to fund the Police and Fire Pension Funds at the required statutory minimum. The required statutory minimum is based on the State of Illinois' current mandate that our Police and Fire Pension Funds are 90% funded by 2040. The Homewood Police Pension Fund is currently funded at 55.0%, while the Homewood Firefighter's Pension Fund is currently funded at 72.2%. The State's Consolidated Pension Fund requirements are designed to accomplish the "90% by 2040" funding mandate.

The State Consolidated Pension Funds (police and fire), hired a creditable actuary, Foster & Foster Actuaries and Consultants of Naperville, IL, to calculate the statutory minimum amounts for each consolidated fund.

	<u>Police Pension Fund</u>	<u>Fire Pension Fund</u>
Statutory Minimum (<i>assumes 90% funding by 2040</i>)	\$2,978,070	\$985,580

Foster & Foster Actuaries and Consultants

The total increase to the levy for both Police and Fire Pension Funds is \$473,939 or 14% over the prior year extended levy.

Homewood's Police and Fire Pension Board – Levy Funding Request

The Homewood Police and Fire Pension Funds submitted letters requesting that the recommended contributions as calculated by Lauterbach & Amen be used in the 2025 tax levy calculation. The respective letters are attached.

Village Staff Police and Fire Pension Levy Funding Recommendation

Village staff recommends that the statutory minimum amount calculated by the consolidated funds actuary be used for the 2025 tax levy. This methodology is consistent with the 2023 and 2024 tax levies where the consolidated funds actuarial amount was also used. The Village will continue to levy the consolidated funds actuary amount going forward in order to work to achieve the 90% funded target by 2040 per State Statute.

Pension Levy Funding vs. Levy Funding for General Operations

After levying the statutory minimum for the Police and Fire Pension Funds, the remaining tax dollars from the levy are allocated towards IMRF Pension, Social Security, and Medicare employer costs (FICA), audit expenses, risk management insurance premium costs, and all other day-to-day operating expenses (including salaries) within the General Fund.

Staff has prepared two options for the Board to consider for the portion of the levy that falls under PTELL.

VILLAGE OF HOMEWOOD



Option 1 – Flat Levy

The levy under Option 1 reflects no change to the tax-capped portion of the levy. The 2025 levy request amount would be **\$7,743,725**.

While the overall levy does not increase under Option 1, there is a significant impact to the General Fund portion of the tax levy due to the increased funding requirements for the Police and Fire Pension Funds.

OPTION 1	2024 Final Levy Extension	2025 Levy Request	% of Levy
All Pensions (Police, Fire, IMRF)	\$3,990,733	\$4,468,650	63.97%
Risk Management Insurance	\$1,002,038	\$1,200,000	17.18%
Social Security/Medicare	\$410,839	\$445,000	6.37%
General Fund	\$1,581,405	\$871,365	12.48%
Total Tax Capped Levy	\$6,985,015	\$6,985,015	100%
Fire Pension (non-capped)	\$12,022	\$12,022	
2024 G.O. Bond Debt Service	\$784,021	\$746,688	
Total Levy	\$7,781,058	\$7,743,725	

Option 2 – Prior Year Extended Levy plus the lesser of 5.0% or CPI increase plus new construction

The levy under Option 2 maximizes the tax-capped portion of the levy request. The total 2025 levy request amount would be **\$7,981,293**.

Using the PTELL guidelines, the actual CPI for the preceding year is 2.9%. Because the CPI is less than 5%, the Village would capture the full 2.9% increase under the PTELL parameters. The Village is also allowed to estimate the change for new construction, which adds to the overall Equalized Assessed Valuation (EAV). The Village estimates a conservative 0.5% increase due to no new major construction or Tax Increment Financing (TIF) Districts expiring in 2025.

Under Option 2, the Village's 2025 levy will see a total 3.4% increase (2.9% for change in CPI and 0.5% for new construction). This would provide an additional \$237,490 towards General Fund operations.

VILLAGE OF HOMEWOOD



OPTION 2	2024 Final Levy Extension	2025 Levy Request	% of Levy
All Pensions (Police, Fire, IMRF)	\$3,990,733	\$4,468,650	61.87%
Risk Management Insurance	\$1,002,038	\$1,200,000	16.62%
Social Security/Medicare	\$410,839	\$445,000	6.16%
General Fund	\$1,581,405	\$1,108,855	15.35%
Total Tax Capped Levy	\$6,985,015	\$7,222,505	100%
Fire Pension (non-capped)	\$12,022	\$12,100	
2024 G.O. Bond Debt Service	\$784,021	\$746,688	
Total Levy	\$7,781,058	\$7,981,293	

Debt Payment Obligations and the Tax Levy

Debt payment obligations are allowed to be included in the tax levy; however, it is important to note that debt payments are not governed by the PTELL. The Village issued a non-referendum General Obligation Bond in the amount of \$2,611,269 in September 2024. The general obligation bond funds will be used to complete numerous capital infrastructure projects over the next several years. The principal and interest payments required to repay the 2024 bond issuance will be included in the next several levies. With this new debt, \$746,688 is included in the 2025 tax levy.

Village's Portion of the Total Tax Bill

On the 2024 tax bills, the Village of Homewood's portion is approximately 11% of the total real estate tax bill. For example, if a resident's total property tax bill is \$8,000, only \$880 of the annual property taxes paid are allocated to cover the cost for quality amenities and high-level services that are provided by the Village of Homewood. Some examples of such services and amenities include police and fire public safety services, public works services including snow removal and tree removal/reforestation, and the downtown events series including farmers market. We anticipate that the Village's portion will remain the same on the 2025 tax bills.

Below is a summary of the tax bill percentages by taxing district over the last three (3) years.

Taxing District	2022 Tax Bill	2023 Tax Bill	2024 Tax Bill
Village of Homewood	11.04%	9.95%	10.96%
Schools (District 233, 153, 161)	70.06%	70.88%	70.24%
Park District	5.51%	5.40%	5.41%
Library	4.14%	3.98%	4.00%
Community College	3.16%	3.03%	3.06%

VILLAGE OF HOMEWOOD



Below is a summary of the tax bill percentages of surrounding communities.

Community	Percent of Tax Bill	Community	Percent of Tax Bill
Homewood *	10.96%	Lansing	19.29%
Calumet City	35.06%	Markham	41.84%
Chicago Heights	37.42%	Matteson	10.16%
Country Club Hills	37.69%	Oak Forest	14.95%
Dolton	26.10%	Orland Park	5.26%
East Hazel Crest	15.11%	Park Forest	45.08%
Flossmoor	17.37%	Richton Park	13.34%
Ford Heights	17.15%	South Holland	19.97%
Harvey	36.98%	Tinley Park	13.62%
Hazel Crest	34.72%	Thornton	28.91%

* Average of 4 Townships

OUTCOME

Under **Option 1**, the total 2025 real estate tax levy for the Village of Homewood would increase by 0.0%; however, the Village General Fund would receive less funding towards the day-to-day operations to provide the high-level services our residents deserve.

Under **Option 2**, the total 2025 real estate tax levy for the Village of Homewood would increase by 3.4% (2.90% - increase in CPI and 0.50% - capturing of new construction) and would allow the Village to maximize the tax levy. This would provide an additional \$237,490 to the General Fund to help cover rising costs the Village is experiencing in purchases of supplies and materials, contractual costs, insurance premiums, and pension costs.

The portion of property taxes that goes directly to the Village's General Fund under Option 2 is approximately 8% of the overall budgeted revenues. These are important dollars that help to fund the day-to-day operating expenses of the Village.

It is recommended the Board move forward with Option 2, which allows the Village to maximize the tax levy. An increase to the tax-capped portion of the levy of 3.4% allows an additional

VILLAGE OF HOMEWOOD



\$237,490 to be added to the General Fund to help cover rising costs the Village is experiencing in purchases of supplies and materials, contractual costs, insurance premiums, and pension costs.

	2024 Final Levy Extension	Option 1	Option 2
All Pensions (Police, Fire, IMRF)	\$3,990,733	\$4,468,650	\$4,468,650
Risk Management Insurance	\$1,002,038	\$1,200,000	\$1,200,000
Social Security/Medicare	\$410,839	\$445,000	\$445,000
General Fund	\$1,581,405	\$871,365	\$1,108,855
Total Tax Capped Levy	\$6,985,015	\$6,985,015	\$7,222,505
Fire Pension (non-capped)	\$12,022	\$12,022	\$12,100
2024 G.O. Bond Debt Service	\$784,021	\$746,688	\$746,688
Total Levy	\$7,781,058	\$7,743,725	\$7,981,293

FINANCIAL IMPACT

The final tax levy will be used to create and develop Homewood's next fiscal year's (FY 2026-2027) budget amounts.

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

None required

RECOMMENDED BOARD ACTION

Discuss the 2025 Real Estate Tax Levy and provide staff direction on which option to move forward with; and, publish a Truth in Taxation Hearing notice in the local newspaper to be held prior to the December 9, 2025 Board meeting; and prepare the real estate tax levy ordinances for approval.

ATTACHMENT(S)

- 2025 Proposed Tax Levy – Options 1 and 2
- Request from Homewood Police Pension Fund Board for 2025 tax levy dollars
- Homewood Police Pension Fund Municipal Compliance Reports
- Request from Homewood Fire Pension Fund Board for 2025 tax levy dollars
- Fire Pension Fund Signed Municipal Compliance Reports

Village of Homewood
2025 Proposed Real Estate Tax Levy - OPTION 1

FINAL EXTENDED 2024 CAPPED LEVY **\$ 6,985,015**

Increase in Consumer Price Index (CPI)	0.00%
New construction (0.5%)	0.00%
Total Increase in Levy	0.00%

2025 TAX CAPPED LEVY **\$ 6,985,015**

TAX CAPPED INCREASE OVER PRIOR YEAR **\$ -**

	2024	Final 2024	2025	% Change Over 2024
	Proposed Levy	Tax Extension	Proposed Levy	Final Extension
POLICE PENSION *	\$ 2,629,870	\$ 2,635,234	\$ 2,978,070	13.01%
FIRE PENSION *	\$ 852,739	\$ 854,477	\$ 985,580	15.34%
IMRF PENSION *	\$ 500,000	\$ 501,021	\$ 505,000	0.79%
SOCIAL SECURITY/MEDICARE	\$ 410,000	\$ 410,839	\$ 445,000	8.32%
	\$ 4,392,609	\$ 4,401,572	\$ 4,913,650	11.63%
CORPORATE	\$ 677,899	\$ 679,284	\$ 340,910	-49.81%
FIRE	\$ 406,740	\$ 407,572	\$ 204,546	-49.81%
POLICE	\$ 203,370	\$ 203,783	\$ 102,273	-49.81%
STREETS	\$ 271,160	\$ 176,301	\$ 136,364	-22.65%
SCHOOL CROSSING GUARD	\$ 54,232	\$ 54,344	\$ 27,273	-49.81%
AUDIT	\$ 60,000	\$ 60,122	\$ 60,000	-0.20%
INSURANCE	\$ 1,000,000	\$ 1,002,038	\$ 1,200,000	19.76%
	\$ 2,673,401	\$ 2,583,443	\$ 2,071,365	-19.82%
TOTAL TAX CAPPED LEVY	\$ 7,066,010	\$ 6,985,015	\$ 6,985,015	0.00%
FIRE PENSION (NON-CAPPED)	\$ 11,670	\$ 12,022	\$ 12,022	
2024 G.O. BOND	\$ 746,688	\$ 784,021	\$ 746,688	
TOTAL LEVY	\$ 7,824,368	\$ 7,781,058	\$ 7,743,725	
TAX LEVY ADJUSTMENT PA 102-0519**	\$ -	\$ 166,640	\$ -	
TOTAL LEVY AFTER ADJUSTMENT	\$ 7,824,368	\$ 7,947,698	\$ 7,743,725	-2.57%

* Police, Fire, and IMRF Pensions account for 64% of the total capped levy (\$6,985,015)

* - Of the 64%, 89% is related to the Public Safety Pensions

** Public Act 102-0519 Amending the Property Tax Code. Beginning with levy year 2021, all tax capped taxing district levies will be increased by a prior year adjustment. The Act is intended to make taxing districts "whole" for revenue lost as the result of property tax assessment appeal refunds.

Village of Homewood
2025 Proposed Real Estate Tax Levy - OPTION 2

FINAL EXTENDED 2024 CAPPED LEVY **\$ 6,985,015**

Increase in Consumer Price Index (CPI)	2.90%
New construction (0.5%)	0.50%
Total Increase in Levy	3.40%

2025 TAX CAPPED LEVY **\$ 7,222,505**

TAX CAPPED INCREASE OVER PRIOR YEAR **\$ 237,490**

	2024	Final 2024	2025	% Change Over 2024
	Proposed Levy	Tax Extension	Proposed Levy	Final Extension
POLICE PENSION *	\$ 2,629,870	\$ 2,635,234	\$ 2,978,070	13.01%
FIRE PENSION *	\$ 852,739	\$ 854,477	\$ 985,580	15.34%
IMRF PENSION *	\$ 500,000	\$ 501,021	\$ 505,000	0.79%
SOCIAL SECURITY/MEDICARE	\$ 410,000	\$ 410,839	\$ 445,000	8.32%
	\$ 4,392,609	\$ 4,401,572	\$ 4,913,650	11.63%
CORPORATE	\$ 677,899	\$ 679,284	\$ 440,695	-35.12%
FIRE	\$ 406,740	\$ 407,572	\$ 264,417	-35.12%
POLICE	\$ 203,370	\$ 203,783	\$ 132,209	-35.12%
STREETS	\$ 271,160	\$ 176,301	\$ 176,278	-0.01%
SCHOOL CROSSING GUARD	\$ 54,232	\$ 54,344	\$ 35,256	-35.12%
AUDIT	\$ 60,000	\$ 60,122	\$ 60,000	-0.20%
INSURANCE	\$ 1,000,000	\$ 1,002,038	\$ 1,200,000	19.76%
	\$ 2,673,401	\$ 2,583,443	\$ 2,308,855	-10.63%
TOTAL TAX CAPPED LEVY	\$ 7,066,010	\$ 6,985,015	\$ 7,222,505	3.40%
FIRE PENSION (NON-CAPPED)	\$ 11,670	\$ 12,022	\$ 12,100	
2024 G.O. BOND	\$ 746,688	\$ 784,021	\$ 746,688	
TOTAL LEVY	\$ 7,824,368	\$ 7,781,058	\$ 7,981,293	2.57%
TAX LEVY ADJUSTMENT PA 102-0519**	\$ -	\$ 166,640	\$ -	
TOTAL LEVY AFTER ADJUSTMENT	\$ 7,824,368	\$ 7,947,698	\$ 7,981,293	0.42%

* Police, Fire, and IMRF Pensions account for 62% of the total capped levy (\$7,222,505)

* - Of the 62%, 89% is related to the Public Safety Pensions

** Public Act 102-0519 Amending the Property Tax Code. Beginning with levy year 2021, all tax capped taxing district levies will be increased by a prior year adjustment. The Act is intended to make taxing districts "whole" for revenue lost as the result of property tax assessment appeal refunds.

REIMER DOBROVOLNY & LABARDI PC

A PUBLIC SAFETY LAW FIRM

* RICHARD J. REIMER
JAMES L. DOBROVOLNY
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October 30, 202524

Honorable Rich Hofeld, Village President
Village of Homewood
2020 Chestnut Road
Homewood, Illinois 60430

By Priority Mail Delivery Confirmation

Re: Homewood Police Pension Fund-Annual Tax Levy Requirements

Dear Village President Hofeld:

Please be advised that the undersigned is legal counsel for the Homewood Police Pension Fund. At a recent Pension Board meeting, the Pension Board Trustees discussed the annual tax levy/municipal contribution requirements for the Pension Fund for the upcoming tax year. As you are aware, the Pension Board either relies on an actuarial valuation performed by the Illinois Police Officer's Pension Investment Fund or an independent actuary.

In this case, the Pension Board has relied upon the actuarial valuation performed by IPOPIF. According to this valuation, the recommended amount necessary in order to satisfy the annual requirements of §53-125 of the Illinois Pension Code, for the upcoming fiscal year is \$2,978,070. A copy of the Valuation Report is enclosed for your review. This represents the mandatory minimum contribution to the Fund required under State law.

Accordingly, pursuant to §53-125 of the Pension Code, the Homewood Police Pension Board is requesting the Village of Homewood levy or contribute that amount for the upcoming tax year in order to satisfy the annual requirements of the Homewood Police Pension Fund. In the event that the Village will not be levying or contributing this amount, please advise me.

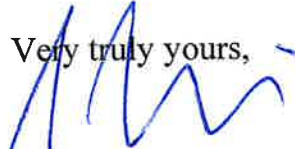
Also enclosed, please find a copy of the Pension Fund's "municipal compliance report".

Finally, the Pension Board wishes to draw your attention to §3-125.1 of the Pension Code and §4402.30 of the Illinois Administrative Code defining salary for pension purposes. Both authorities refer to pensionable salary as being determined at

least in part as that established by the municipality's appropriations ordinance. A similar conclusion has been reached by Illinois Appellate Courts. (See *Village of Chicago Ridge v. Chicago Ridge Firefighters' Pension Bd. of Trustees*, 2016 IL App (1st) 152089, *Teppel v. Bd. of Trs. of Bolingbrook Police Pension Fund*, 2025 IL App (3d) 240248). In light of these authorities, the Pension Board requests the City ensure the appropriate salaries attached to rank for officers covered by Article 3 of the Pension Code are properly reflected in a municipal appropriations ordinance.

Thank you for your anticipated cooperation and assistance in this matter. Please do not hesitate to contact the undersigned should you have any questions concerning this matter.

Very truly yours,



Brian J. LaBardi

cc: Mr. Greg Knoll, President
Homewood Police Pension Board



HOMEWOOD POLICE PENSION FUND

Actuarial Valuation

As of May 1, 2025
Statutory Minimum Required Contribution

FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

September 17, 2025

Homewood Police Pension Fund

Re: Actuarial Valuation Report for Statutory Minimum Required Contribution

Dear Board,

This report details the annual actuarial valuation of the Homewood Police Pension Fund as of May 1, 2025.

The valuation was performed to measure the plan's liability and funding levels and to determine the actuarially appropriate funding requirements for the fiscal year beginning May 1, 2025. This report was prepared for use by the Board. Use of the results for other purposes may not be applicable and could produce significantly different results.

DATA AND ASSUMPTIONS

In preparing this report, we have relied on personnel information supplied by the local Board. Asset information and financial reports were prepared by the auditors of the Police Officers' Pension Investment Fund. Plan design information is as defined in Article 3 of the Illinois Pension Code. In our opinion, the assumptions used in the valuation, as adopted by the Police Officers' Pension Investment Fund, represent reasonable expectations of anticipated fund experience. Other sets of assumptions and methods could also be reasonable and could produce materially different results. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

DISCLOSURES AND LIMITATIONS

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. Due to the limited scope of this report, we did not provide an analysis of these potential differences.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

ACTUARIAL CERTIFICATION

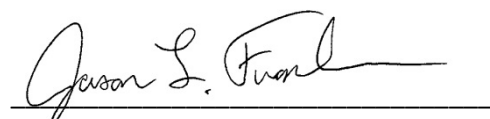
The valuation has been conducted in accordance with all applicable laws and regulations, as well as generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice (ASOPs) as issued by the Actuarial Standards Board; specifically No. 6 for Measuring Retiree Group Benefit Obligations/No. 4 for Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, No. 23 for Data Quality, No. 27 Selection of Assumptions for Measuring Pension Obligations, No. 44, Selection and Use of Asset Valuation Methods for Pension Valuations, and No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations.

The Minimum Required Contribution set forth in this report has been prescribed by the Illinois Pension Code and does not necessarily represent the approach recommended by either the actuary (for a reasonable actuarially determined contribution under Actuarial Standard of Practice No. 4) or the Police Officers' Pension Investment Fund.

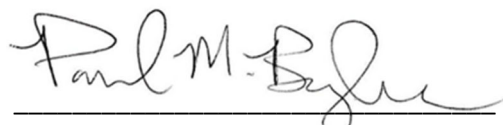
The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

To our knowledge, no associate of Foster & Foster, Inc. working on this report has any direct financial interest or indirect material interest in the plan sponsor, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the Homewood Police Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

Respectfully submitted,
Foster & Foster, Inc.



Jason L. Franken, FSA, EA, MAAA



Paul M. Baugher, FSA, EA, MAAA

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SUMMARY

The regular annual actuarial valuation of the Homewood Police Pension Fund, performed as of May 1, 2025, has been completed and the results are presented in this report. The contribution requirements are as follows:

Valuation Date	May 1, 2025
Total Statutory Contribution	\$ 3,459,499
Member Contributions (Est.)	<u>(481,429)</u>
Statutory Minimum Required Contribution ¹	\$ 2,978,070

¹ This calculation is determined in accordance with Section 3-125 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 3 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Police Officers' Pension Investment Fund.

CHANGES SINCE PRIOR VALUATION

PLAN CHANGES

There were no plan changes since the prior valuation.

ACTUARIAL ASSUMPTION/METHOD CHANGES SINCE PRIOR VALUATION

There were no assumption changes since the prior valuation.

There were no method changes since the prior valuation.

PRINCIPAL VALUATION RESULTS

Valuation Date	May 1, 2025
----------------	-------------

A. PARTICIPANT DATA

Actives	41
Service Retirees	33
Beneficiaries	8
Disability Retirees	8
Terminated Vested Due Future Annuity	2
Terminated with Accumulated Contributions in Fund	<u>3</u>
Total	95

Total Annual Payroll	4,548,702
----------------------	-----------

Annual Rate of Payments to:

Service Retirees	3,068,894
Beneficiaries	393,144
Disability Retirees	531,593
Terminated Vested Due Future Annuity	48,286

B. ASSETS

Actuarial Value (AVA)	39,745,114
Market Value (MVA)	39,338,929

C. LIABILITIES

Present Value of Benefits (PVB)

Actives	
Retirement Benefits	20,860,007
Death Benefits	283,752
Disability Benefits	2,166,757
Terminated Vested Benefits	1,322,395
Service Retirees	47,327,969
Beneficiaries	3,358,116
Disability Retirees	8,054,053
Terminated Vested Due Future Annuity	335,789
Terminated with Accumulated Contributions in Fund	<u>14,865</u>
Total	83,723,703

Valuation Date

May 1, 2025

C. LIABILITIES (CONTINUED)

Accrued Liability (AL)

Actives

Retirement Benefits 11,296,986

Death Benefits 138,604

Disability Benefits 1,044,716

Terminated Vested Benefits 698,949

Service Retirees 47,327,969

Beneficiaries 3,358,116

Disability Retirees 8,054,053

Terminated Vested Due Future Annuity 335,789

Terminated with Accumulated Contributions in Fund 14,865

Total 72,270,047

Normal Cost

Normal Cost (Retirement) 792,046

Normal Cost (Death) 20,460

Normal Cost (Disability) 157,630

Normal Cost (Terminated Vested) 100,714

Total 1,070,850

Unfunded Actuarial Accrued Liability (UAAL = AL - AVA) ¹ 32,524,933

Funded Ratio (AVA / AL) 55.0%

D. AMORTIZATION PAYMENT

Total Accrued Liability 72,270,047

90% Funded Ratio Target 65,043,042

Actuarial Value of Assets 39,745,114

Liabilities Subject to Amortization over 15 Years 25,297,928

Amortization Payment, Beginning of Year 2,146,964

¹ The unfunded actuarial accrued liability reflects a liability loss of \$3,441,177 and an asset gain of \$173,691 as of the measurement date.

Valuation Date

May 1, 2025

E. STATUTORY MINIMUM REQUIRED CONTRIBUTION ¹

Normal Cost, Including Expense Load ²	\$ 1,166,541
Payment Required to Amortize UAAL Over 15 Years ²	<u>2,292,958</u>
Total Statutory Contribution	\$ 3,459,499
Expected Member Contributions ²	<u>(481,429)</u>
Statutory Minimum Required Contribution	\$ 2,978,070

¹ This calculation is determined in accordance with Section 3-125 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 3 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Police Officers' Pension Investment Fund.

² Includes one year of interest.

PROJECTION OF BENEFIT PAYMENTS ¹

Year	Payments for Current Actives	Payments for Current Non-Actives	Total Payments
2026	75,396	3,975,031	4,050,427
2027	124,517	4,031,573	4,156,090
2028	197,722	4,097,823	4,295,545
2029	287,372	4,160,916	4,448,288
2030	368,335	4,220,273	4,588,608
2031	459,521	4,275,267	4,734,788
2032	579,558	4,325,236	4,904,794
2033	692,420	4,369,507	5,061,927
2034	825,008	4,407,440	5,232,448
2035	954,237	4,448,782	5,403,019
2036	1,084,537	4,526,034	5,610,571
2037	1,201,497	4,554,615	5,756,112
2038	1,326,493	4,597,221	5,923,714
2039	1,451,362	4,619,671	6,071,033
2040	1,570,533	4,613,676	6,184,209
2041	1,692,208	4,598,206	6,290,414
2042	1,806,930	4,573,190	6,380,120
2043	1,921,525	4,538,135	6,459,660
2044	2,115,647	4,507,515	6,623,162
2045	2,339,081	4,451,981	6,791,062
2046	2,579,386	4,385,508	6,964,894
2047	2,818,376	4,307,639	7,126,015
2048	3,053,110	4,217,963	7,271,073
2049	3,332,423	4,116,201	7,448,624
2050	3,555,086	4,002,286	7,557,372
2051	3,771,703	3,876,535	7,648,238
2052	3,978,748	3,739,741	7,718,489
2053	4,143,532	3,593,012	7,736,544
2054	4,308,946	3,437,144	7,746,090
2055	4,468,288	3,273,431	7,741,719
2056	4,616,903	3,103,319	7,720,222
2057	4,775,981	2,928,267	7,704,248
2058	4,918,014	2,749,786	7,667,800
2059	5,017,253	2,569,502	7,586,755
2060	5,088,085	2,389,046	7,477,131
2061	5,139,885	2,209,919	7,349,804
2062	5,175,857	2,033,645	7,209,502
2063	5,197,621	1,861,665	7,059,286
2064	5,205,325	1,695,209	6,900,534
2065	5,198,275	1,535,318	6,733,593

¹ This illustrates the projection of future benefit payments for the population as it exists on the valuation date without consideration for future hires.

ASSET INFORMATION

Fiscal Year End April 30, 2025

CHANGE IN MARKET VALUE OF ASSETS

Market Value of Assets as of April 30, 2024	36,346,572
Benefit payments during fiscal year 2025	(3,871,367)
Administrative expense during fiscal year 2025	(71,118)
Total contributions during fiscal year 2025	<u>3,433,779</u>
Contributions Less Benefit Payments & Administrative Expenses	(508,706)
Actual Net Investment Earnings	<u>3,501,063</u>
Market Value of Assets as of April 30, 2025	39,338,929

ACTUARIAL VALUE OF ASSETS

Market Value of Assets	39,338,929
(Gains)/Losses Not Yet Recognized	<u>406,185</u>
Actuarial Value of Assets	39,745,114

DEVELOPMENT OF INVESTMENT GAIN/LOSS

Expected Investment Earnings	2,454,271
Actual Net Investment Earnings	<u>3,501,063</u>
Actuarial Investment Gain/(Loss)	1,046,792

GAINS/(LOSSES) NOT YET RECOGNIZED

Fiscal Year Ending	Gain/(Loss)	Amounts Not Yet Recognized by Valuation Year			
		2025	2026	2027	2028
2022	(5,136,248)	(1,027,250)	0	0	0
2023	(1,724,661)	(689,864)	(344,932)	0	0
2024	789,159	473,495	315,664	157,832	0
2025	1,046,792	837,434	628,075	418,717	209,358
Total		(406,185)	598,807	576,549	209,358

ACTUARIAL ASSUMPTIONS AND METHODS

The assumptions shown below were adopted by the Board September 9, 2022 following a 2022 review of plan experience.

Interest Rate	6.80% per year compounded annually, net of investment related expenses.
---------------	---

Mortality Rate	Active Lives: PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021). 10% of active deaths are assumed to be in the line of duty. Inactive Lives: PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.150 for male retirees and unadjusted for female retirees, with generational improvements with most recent projection scale (currently Scale MP-2021). Beneficiaries: PubS-2010 Survivor mortality, unadjusted for male beneficiaries and adjusted by a factor of 1.150 for female beneficiaries, with generational improvements with most recent projection scale (currently Scale MP-2021). Disabled Lives: PubS-2010 Disabled mortality, adjusted by a factor of 1.080 for male disabled members and unadjusted for female disabled members, with generational improvements with most recent projection scale (currently Scale MP-2021). The mortality assumptions sufficiently accommodate anticipated future mortality improvements.
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Retirement Age

% Retiring During Year (Tier 1)		% Retiring During Year (Tier 2)	
Age	Rate	Age	Rate
50-54	20%	50-54	5%
55-62	25%	55	40%
63	33%	56-62	25%
64	40%	63	33%
65-69	55%	64	40%
70+	100%	65-69	55%
		70+	100%

Disability Rate

Sample rates included in table below. 60% of the disabilities are assumed to be in the line of duty.

% Becoming Disabled During Year	
Age	Rate
20	0.000%
25	0.029%
30	0.133%
35	0.247%
40	0.399%
45	0.561%
50	0.675%
55	0.855%
60	1.093%

Termination Rate

See table below.

% Terminating During Year			
Service	Rate	Service	Rate
0	13.00%	8	3.00%
1	8.00%	9	2.50%
2	7.00%	10	2.25%
3	6.00%	11	2.00%
4	5.00%	12	1.75%
5	4.50%	13	1.50%
6	4.00%	14+	1.25%
7	3.50%		

Salary Increases

See table below.

Salary Scale	
Service	Rate
0	11.00%
1	9.50%
2	8.00%
3	7.50%
4	7.00%
5	6.00%
6	5.00%
7-11	4.00%
12-29	3.75%
30+	3.50%

Inflation

2.50%.

Cost-of-Living Adjustment

Tier 1: 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.

Tier 2: 1.25% per year after the later of attainment of age 60 or first anniversary of retirement.

Marital Status

80% of Members are assumed to be married.

Spouse's Age

Males are assumed to be three years older than females.

Funding Method

Projected Unit Credit Cost Method.

Actuarial Asset Method

Investment gains and losses are smoothed over a 5-year period. In the first year, 20% of the gain or loss is recognized. In the second year 40%, in the third year 60%, in the fourth year 80%, and in the fifth year 100% of the gain or loss is recognized. The actuarial investment gain or loss is defined as the actual return on investments minus the actuarial assumed investment return.

Funding Policy Amortization Method	The UAAL is amortized according to a Level Percentage of Payroll method over a period ending in 2040. The initial amortization amount is 90% of the Accrued Liability less the Actuarial Value of Assets.
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Payroll Growth	3.00% per year.
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Administrative Expenses	Administrative expenses will be estimated as 2% of the fund's total normal cost.
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PLAN PROVISIONS

Article 3 Pension Fund	The Plan is established and administered as prescribed by “Article 3. Police Pension Fund – Municipalities 500,000 and Under” of the Illinois Pension Code.
Plan Administration	The Plan is a single employer defined benefit pension plan administered by a Board of Trustees comprised of: - a.) Two members appointed by the Municipality, - b.) Two active Members of the Police Department elected by the Membership, and - c.) One retired Member of the Police Department elected by the Membership.
Credited Service	Complete years of service as a sworn police officer employed by the Municipality.
Normal Retirement	
Date	Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 and 10 years of Credited Service.
Benefit	Tier 1: 50% of annual salary attached to rank on last day of service plus 2.50% of annual salary for each year of service over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month. Tier 2: 2.50% per year of service times the average salary for the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest prior to retirement times the number of years of service, up to a maximum of 75% of average salary. The minimum monthly benefit is \$1,000 per month. For Tier 2 participants, the salary is capped at a rate of \$106,800 as of 2011, indexed annually at a rate of CPI-U, but not to exceed 3.00%.

Form of Benefit

Tier 1: For married retirees, an annuity payable for the life of the Member; upon the death of the member, 100% of the Member's benefit payable to the spouse until death. For unmarried retirees, the normal form is a Single Life Annuity.

Tier 2: Same as above, but with 66 2/3% of benefit continued to spouse.

Early Retirement

Date

Tier 1: Age 60 and 8 years of Credited Service.

Tier 2: Age 50 and 10 years of Credited Service.

Benefit

Tier 1: Normal Retirement benefit with no minimum.

Tier 2: Normal Retirement benefit, reduced 6.00% for each year before age 55, with no minimum benefit.

Form of Benefit

Same as Normal Retirement.

Disability Benefit

Eligibility

Total and permanent as determined by the Board of Trustees.

Benefit Amount

A maximum of:

- a.) 65% of salary attached to the rank held by Member on last day of service, and;
- b.) The monthly retirement pension that the Member is entitled to receive if he or she retired immediately.

For non-service connected disabilities, a benefit of 50% of salary attached to rank held by Member on last day of service.

Cost-of-Living Adjustment

Tier 1:

Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.

Disabled Retirees: An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00% of the original benefit amount for each year since benefit commencement upon reaching age 60.

Tier 2: An annual increase each January 1 equal to 3.00% per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the 12 months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Pre-Retirement Death Benefit

Service Incurred	100% of salary attached to rank held by Member on last day of service.
------------------	--

Non-Service Incurred	A maximum of: - a.) 54% of salary attached to the rank held by Member on last day of service, and; - b.) The monthly retirement pension earned by the deceased Member at the time of death, regardless of whether death occurs before or after age 50.
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For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

Vesting (Termination)

Vesting Service Requirement	Tier 1: 8 years.
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Tier 2: 10 years.

Non-Vested Benefit

Refund of Member Contributions.

Vested Benefit

Either the termination benefit, payable upon reaching age 60 (55 for Tier 2), provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination (4-year final average salary for Tier 2) times creditable service.

Contributions

Employee

9.91% of Salary.

Municipality

Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability.

SUPPLEMENTARY INFORMATION

GLOSSARY

Total Annual Payroll	The projected annual rate of pay for the fiscal year following the valuation date of all covered members.
Present Value of Benefits	The single sum value on the valuation date of all future benefits to be paid to current Members, Retirees, Beneficiaries, Disability Retirees and Vested Terminations.
Accrued Actuarial Liability	Determined according to the plan's actuarial cost method. This amount represents the portion of the anticipated future benefits allocated to years prior to the valuation date.
Normal (Current Year's) Cost	The current year's cost for benefits yet to be funded.
Market Value of Assets	The fair market value of plan assets as of the valuation date. This amount may be adjusted to produce an Actuarial Value of Assets for plan funding purposes.
Actuarial Value of Assets	The asset value used in the valuation to determine contribution requirements. It represents the plan's Market Value of Assets, with adjustments according to the Actuarial Asset Method. These adjustments produce a "smoothed" value that is likely to be less volatile from year to year than the Market Value of Assets.
Unfunded Accrued Liability	The excess of the Accrued Actuarial Liability over the Actuarial Value of Assets.

Statutory Minimum Required
Contribution

The amount equal to the Normal Cost plus an amount sufficient to amortize the Unfunded Accrued Liability to achieve a 90% funding target by 2040. The required amount is adjusted for interest to year-end.

Projected Unit Credit
Actuarial Cost Method
(Level Percent of Compensation)

The method used to determine statutory minimum required contributions under the Plan. The use of this method involves the systematic funding of the Normal Cost (described above) and the Unfunded Accrued (Past Service) Liability. The actuarial accrued liability is the present value of accrued benefits, using projected salary for active Plan Participants.

DISCUSSION OF RISK

Actuarial Standard of Practice No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions, states that the actuary should identify risks that, in the actuary's professional judgment, may reasonably be anticipated to significantly affect the plan's future financial condition.

Throughout this report, actuarial results are determined using various actuarial assumptions. These results are based on the premise that all future plan experience will align with the plan's actuarial assumptions; however, there is no guarantee that actual plan experience will align with the plan's assumptions. It is possible that actual plan experience will differ from anticipated experience in an unfavorable manner that will negatively impact the plan's funded position.

Below are examples of ways in which plan experience can deviate from assumptions and the potential impact of that deviation. Typically, this results in an actuarial gain or loss representing the current-year financial impact on the plan's unfunded liability of the experience differing from assumptions; this gain or loss is amortized over a period of time determined by the plan's amortization method. When assumptions are selected that adequately reflect plan experience, gains and losses typically offset one another in the long term, resulting in a relatively low impact on the plan's contribution requirements associated with plan experience. When assumptions are too optimistic, losses can accumulate over time and the plan's amortization payment could potentially grow to an unmanageable level.

- Investment Return: When the rate of return on the Actuarial Value of Assets falls short of the assumption, this produces a loss representing assumed investment earnings that were not realized. Further, it is unlikely that the plan will experience a scenario that matches the assumed return in each year as capital markets can be volatile from year to year. Therefore, contribution amounts can vary in the future.
- Salary Increases: When a plan participant experiences a salary increase that was greater than assumed, this produces a loss representing the cost of an increase in anticipated plan benefits for the participant as compared to the previous year. The total gain or loss associated with salary increases for the plan is the sum of salary gains and losses for all active participants.
- Payroll Growth: The plan's payroll growth assumption, if one is used, causes a predictable annual increase in the plan's amortization payment in order to produce an amortization payment that remains constant as a percentage of payroll if all assumptions are realized. If payroll increases less than the plan's payroll growth assumption, the plan's amortization payment can increase significantly as a percentage of payroll even if all assumptions other than the payroll growth assumption are realized.
- Demographic Assumptions: Actuarial results take into account various potential events that could happen to a plan participant, such as retirement, termination, disability, and death. Each of these potential events is assigned a liability based on the likelihood of the event and the financial consequence of the event for the plan. Accordingly, actuarial liabilities reflect a blend of financial

consequences associated with various possible outcomes (such as retirement at one of various possible ages). Once the outcome is known (e.g. the participant retires) the liability is adjusted to reflect the known outcome. This adjustment produces a gain or loss depending on whether the outcome was more or less favorable than other outcomes that could have occurred.

IMPACT OF PLAN MATURITY ON RISK

For newer pension plans, most of the participants and associated liabilities are related to active members who have not yet reached retirement age. As pension plans continue in operation and active members reach retirement ages, liabilities begin to shift from being primarily related to active members to being shared amongst active and retired members. Plan maturity is a measure of the extent to which this shift has occurred. It is important to understand that plan maturity can have an impact on risk tolerance and the overall risk characteristics of the plan. For example, closed plans with a large amount of retired liability do not have as long of a time horizon to recover from losses (such as losses on investments due to lower than expected investment returns) as plans where the majority of the liability is attributable to active members. For this reason, less tolerance for investment risk may be warranted for highly mature closed plans with a substantial inactive liability. Similarly, mature closed plans paying substantial retirement benefits resulting in a small positive or net negative cash flow can be more sensitive to near term investment volatility, particularly if the size of the fund is shrinking, which can result in less assets being available for investment in the market.

METRICS TO HELP ASSESS RISK

Below are descriptions of some metrics that can be used to help assess risk. The table at the end of this section provides these metrics for the fund.

- **Support Ratio**: The support ratio is determined as the ratio of active to inactive members. This metric speaks to the maturity of the plan, with a low ratio indicating a more mature plan.
- **Asset Volatility Ratio**: The asset volatility ratio is determined as the ratio of the Market Value of Assets to Total Payroll. It is a measure of the impact of investment volatility on employer contributions which are paid as a percentage of payroll. Although Market Value of Asset growth that exceeds payroll growth may contribute to the financial stability of the plan, the amortization of changes in these higher asset values have a greater impact on contribution volatility as this ratio increases.
- **Accrued Liability (AL) Ratio**: The accrued liability ratio is the proportion of Total Accrued Liability attributable to inactive members. A higher ratio indicates a more mature plan. Mature plans will see increased risk since losses due to lower than expected investment returns or demographic factors will need to be made up for over a shorter time horizon than would be needed for a less mature plan.
- **Funded Ratio**: The funded ratio is determined as the ratio of the Actuarial Value of Assets to the Total Accrued Liability. This ratio generally reflects the financial health of the plan but should not be considered in isolation since it is very sensitive to changes in actuarial methods and assumptions.

- **Net Cash Flow Ratio:** The net cash flow ratio is determined as the ratio of the Net Cash Flow (contributions minus benefit payments and administrative expenses) to the Market Value of Assets. Mature plans paying substantial retirement benefits resulting in small positive or negative cash flows may be more sensitive to near term investment volatility.

LOW DEFAULT RISK OBLIGATION MEASURE

Actuarial Standard of Practice No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, was revised as of December 2021 to include a “low-default-risk obligation measure” (LDROM). This liability measure is consistent with the determination of the actuarial accrued liability shown on page 8 in terms of member data, plan provisions, and assumptions/methods except that the interest rate is tied to low-default-risk fixed income securities. The S&P Municipal Bond 20 Year High Grade Rate Index (daily rate closest to, but not later than, the measurement date) was selected to represent a current market rate of low risk but longer-term investments that could be included in a low-risk asset portfolio. The interest rate used in this valuation was 4.64%, resulting in an LDROM of \$97,691,957. The LDROM should not be considered the “correct” liability measurement; it simply shows a possible outcome if the Board elected to hold a very low risk asset portfolio. Given that plan benefits are paid over time through the combination of contributions and investment returns, prudent investments selected by the Board help to balance asset accumulation through these two sources.

It is important to note that the actuary has identified the risks in this section as the most significant risks based on the characteristics of the plan and the nature of the project, however, it is not an exhaustive list of potential risks that could be considered. Additional advanced modeling, as well as the identification of additional risks, can be provided at the request of the audience addressed on page 2 of this report.

PLAN MATURITY MEASURES AND OTHER RISK METRICS

May 1, 2025

SUPPORT RATIO

Total Actives	41
Total Inactives	54
Actives / Inactives	75.9%

ASSET VOLATILITY RATIO

Market Value of Assets (MVA)	39,338,929
Total Annual Payroll	4,548,702
MVA / Total Annual Payroll	864.8%

ACCRUED LIABILITY (AL) RATIO

Inactive Accrued Liability	59,090,792
Total Accrued Liability	72,270,047
Inactive AL / Total AL	81.8%

FUNDED RATIO

Actuarial Value of Assets (AVA)	39,745,114
Total Accrued Liability	72,270,047
AVA / Total Accrued Liability	55.0%

NET CASH FLOW RATIO

Net Cash Flow ¹	(508,706)
Market Value of Assets (MVA)	39,338,929
Ratio	-1.3%

¹ Determined as total contributions minus benefit payments and administrative expenses.

THE VILLAGE OF HOMEWOOD, ILLINOIS

POLICE PENSION FUND

PUBLIC ACT 95-0950
MUNICIPAL COMPLIANCE REPORT



FOR THE FISCAL YEAR
ENDED APRIL 30, 2025

17950 Dixie Highway
Homewood, IL 60430
Phone: 708.206.3420
www.village.homewood.il.us



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

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October 23, 2025

Members of the Pension Board of Trustees
Homewood Police Pension Fund
Homewood, Illinois

Enclosed please find a copy of your Municipal Compliance Report for the Homewood Police Pension Fund for the fiscal year ended April 30, 2025. We have prepared the report with the most recent information available at our office. Should you have more current information, or notice any inaccuracies, we are prepared to make any necessary revisions and return them to you.

The President and Secretary of the Pension Fund are required to sign the report on page 3. If not already included with the enclosed report, please also include a copy of the Pension Fund's most recent investment policy.

The signed Public Act 95-0950 - Municipal Compliance Report must be provided to the Municipality before the tax levy is filed on the last Tuesday in December. We are sending the report via email to promote an environmentally-friendly work atmosphere.

If you have any questions regarding this report, please contact your Client Manager or PSA.

Respectfully submitted,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

THE VILLAGE OF HOMEWOOD, ILLINOIS
POLICE PENSION FUND

Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025

The Pension Board certifies to the Board of Trustees of the Village of Homewood, Illinois on the condition of the Pension Fund at the end of its most recently completed fiscal year the following information:

- 1) The total cash and investments, including accrued interest, of the fund at market value and the total net position of the Pension Fund:

	Current Fiscal Year	Preceding Fiscal Year
Total Cash and Investments (including accrued interest)	\$39,333,214	\$36,344,933
Total Net Position	\$39,338,929	\$36,346,572

- 2) The estimated receipts during the next succeeding fiscal year from deductions from the salaries of police officers and from other sources:

Estimated Receipts - Employee Contributions	\$425,000
Estimated Receipts - All Other Sources	
Investment Earnings	\$2,674,700
Municipal Contribution	\$2,978,070

- 3) The estimated amount required during the next succeeding fiscal year to (a) pay all pensions and other obligations provided in Article 3 of the Illinois Pension Code, and (b) to meet the annual requirements of the fund as provided in Sections 3-125 and 3-127:

(a) Pay all Pensions and Other Obligations	\$4,928,100
(b) Annual Requirement of the Fund as Determined by:	
Illinois Police Officers' Pension Investment Fund	\$2,978,070
Private Actuary	
Recommended Municipal Contribution	N/A
Statutory Municipal Contribution	N/A

**THE VILLAGE OF HOMEWOOD, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

- 4) The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	Current Fiscal Year	Preceding Fiscal Year
Net Income Received from Investment of Assets	\$3,501,063	\$3,069,674
Assumed Investment Return		
Illinois Police Officers' Pension Investment Fund	6.800%	6.800%
Private Actuaries	N/A	7.000%
Actual Investment Return	9.253%	8.751%

- 5) The total number of active employees who are financially contributing to the fund:

Number of Active Members	41
--------------------------	----

- 6) The total amount that was disbursed in benefits during the fiscal year, including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	Number of	Total Amount Disbursed
(i) Regular Retirement Pension	33	\$2,903,372
(ii) Disability Pension	8	\$574,851
(iii) Survivors and Child Benefits	8	\$393,144
Totals	49	\$3,871,367

**THE VILLAGE OF HOMEWOOD, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

7) The funded ratio of the fund:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Illinois Police Officers' Pension Investment Fund	<u>55.00%</u>	<u>55.86%</u>
Private Actuaries	<u>N/A</u>	<u>56.69%</u>

8) The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:

Illinois Police Officers' Pension Investment Fund	<u>\$32,524,933</u>
Private Actuaries	<u>N/A</u>

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets.

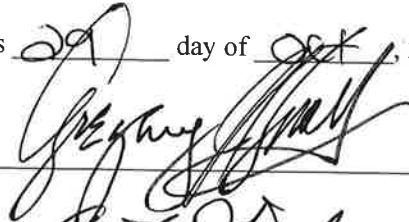
9) Please see attached Investment/Cash Management policy if applicable

Please see Notes Page attached.

**CERTIFICATION OF MUNICIPAL POLICE
PENSION FUND COMPLIANCE REPORT**

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §3-143 of the Illinois Pension Code 40 ILCS 5/3-143, that the preceding report is true and accurate.

Adopted this 29 day of Oct, 2025

President  Date _____

Secretary  Date 10.29.25

**THE VILLAGE OF HOMEWOOD, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

INDEX OF ASSUMPTIONS

- 1) Total Cash and Investments - as Reported at Market Value in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

Total Net Position - as Reported in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

- 2) Estimated Receipts - Employee Contributions as Reported in the Audited Financial Statements for the Year Ended April 30, 2025 plus 3.25% Increase (Actuarial Salary Increase Assumption) Rounded to the Nearest \$100.

Estimated Receipts - All Other Sources:

Investment Earnings - Cash and Investments as Reported in the Audited Financial Statements for the Year Ended April 30, 2025, times 6.8% (Actuarial Investment Return Assumption) Rounded to the Nearest \$100.

Municipal Contributions - Tax Levy Requirement as Reported by the Illinois Police Officers' Pension Investment Fund Actuarial Valuation for the Year Ended April 30, 2025.

- 3) (a) Pay all Pensions and Other Obligations - Total Non-Investment Deductions as Reported in the Audited Financial Statements for the Year Ended April 30, 2025, plus a 25% Increase, Rounded to the Nearest \$100.

- (b) Annual Requirement of the Fund as Determined by:

Illinois Police Officers' Pension Investment Fund - Suggested Amount of Tax Levy as Reported in the April 30, 2025 Actuarial Valuation.

Private Actuary - N/A:

Recommended Amount of Tax Levy - No April 30, 2025 Private Actuarial Valuation available at the time of this report.

Statutorily Required Amount of Tax Levy - No April 30, 2025 Private Actuarial Valuation available at the time of this report.

**THE VILLAGE OF HOMEWOOD, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

INDEX OF ASSUMPTIONS

- 4) Net Income Received from Investment of Assets - Investment Income (Loss) net of Investment Expense, as Reported in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

Assumed Investment Return:

Illinois Police Officers' Pension Investment Fund - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the Years Ended April 30, 2025 and 2024 Actuarial Valuations.

Private Actuary - Current Interest Rate Assumption as Reported in the N/A, April 30, 2025 Actuarial Valuation. Preceding Fiscal Year Interest Rate Assumption as Reported in the Lauterbach & Amen, April 30, 2024 Actuarial Valuation.

Actual Investment Return -Net Income Received from Investments as Reported Above as a Percentage of the Average of the Beginning and Ending Balances of the Fiscal Year Cash Investments, Excluding Net Investment Income, Gains, and Losses for the Fiscal Year Return Being calculated, as Reported in the Audited Financial Statements for the Fiscal Years Ended April 30, 2025 and 2024.

- 5) Number of Active Members - Illinois Department of Insurance Annual Statement for April 30, 2025 - Schedule P.
- 6) (i) Regular Retirement Pension - Illinois Department of Insurance Annual Statement for April 30, 2025 - Schedule P for Number of Participants and Expense page 1 for Total Amount Disbursed.
- (ii) Disability Pension - Same as above.
- (iii) Survivors and Child Benefits - Same as above.

**THE VILLAGE OF HOMEWOOD, ILLINOIS
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

INDEX OF ASSUMPTIONS

7) The funded ratio of the fund:

Illinois Police Officers' Pension Investment Fund - Current and Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2025 and 2024 Actuarial Valuations.

Private Actuary - Current Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the N/A, April 30, 2025 Actuarial Valuation. Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the Lauterbach & Amen, April 30, 2024 Actuarial

8) Unfunded Liability:

Illinois Police Officers' Pension Investment Fund - Deferred Asset (Unfunded Accrued Liability) as Reported in the April 30, 2025 Actuarial Valuation.

Private Actuary - Deferred Asset (Unfunded Accrued Liability) as Reported by N/A in the April 30, 2025 Actuarial Valuation.

REIMER DOBROVOLNY & LABARDI PC

A PUBLIC SAFETY LAW FIRM

* RICHARD J. REIMER
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217-344-2376

October 30, 2025

Honorable Rich Hofeld, Village President
Village of Homewood
2020 Chestnut Road
Homewood, Illinois 60430

By Priority Mail Delivery Confirmation

Re: Homewood Firefighters' Pension Fund – Annual Tax Levy/Municipal Compliance Report

Dear Village President Hofeld:

As you are aware, the undersigned is legal counsel for the Homewood Firefighters' Pension Fund. At a recent Pension Board meeting, the Pension Board Trustees discussed the annual tax levy requirements for the Pension Fund for the upcoming tax year. As you are aware, the Pension Board either relies on an actuarial valuation performed by the Illinois Firefighters' Pension Investment Fund (IFPIF) or an independent actuary.

In this case, the Pension Board has relied upon the actuarial valuation performed by IFPIF. According to this valuation, the recommended amount necessary in order to satisfy the annual requirements of §5/4-118 of the Illinois Pension Code, for the upcoming fiscal year is \$985,580. A copy of the Valuation Report is enclosed for your review. This represents the mandatory minimum contribution to the Fund required under State law.

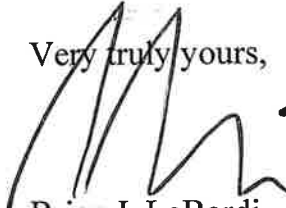
Accordingly, pursuant to §5/4-118 and §5/4-134 of the Illinois Pension Code, the Homewood Firefighters' Pension Board is requesting the Village of Homewood levy or contribute the above amount for the up-coming tax year to satisfy the annual requirements of the Homewood Firefighters' Pension Fund. In the event that the Village will not be levying this amount, please advise me.

As required by Public Act 95-950, enclosed please find a copy of the Pension Board's "Municipal Compliance Report".

Finally, the Pension Board wishes to draw your attention to §4-118.1 of the Pension Code and §4402.30 of the Illinois Administrative Code defining salary for pension purposes. Both authorities refer to pensionable salary as being determined at least in part as that established by the municipality's appropriations ordinance. A similar conclusion has been reached by Illinois Appellate Courts. (See *Village of Chicago Ridge v. Chicago Ridge Firefighters' Pension Bd. of Trustees*, 2016 IL App (1st) 152089, *Teppel v. Bd. of Trs. of Bolingbrook Police Pension Fund*, 2025 IL App (3d) 240248). In light of these authorities, the Pension Board requests the City ensure the appropriate salaries attached to rank for firefighters covered by Article 4 of the Pension Code are properly reflected in a municipal appropriations ordinance.

Thank you for your anticipated cooperation and assistance in this matter. Please do not hesitate to contact the undersigned should you have any questions concerning this matter.

Very truly yours,



Brian J. LaBardi

Enclosure

cc: Greg Knoll, President
Homewood Firefighters' Pension Board



HOMEWOOD FIREFIGHTERS' PENSION FUND

Actuarial Valuation

As of May 1, 2025

Statutory Minimum Required Contribution

FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

September 19, 2025

Homewood Firefighters' Pension Fund

Re: Actuarial Valuation Report for Statutory Minimum Required Contribution

Dear Board,

This report details the annual actuarial valuation of the Homewood Firefighters' Pension Fund as of May 1, 2025.

The valuation was performed to measure the plan's liability and funding levels and to determine the actuarially appropriate funding requirements for the fiscal year beginning May 1, 2025. This report was prepared for use by the Board. Use of the results for other purposes may not be applicable and could produce significantly different results.

DATA AND ASSUMPTIONS

In preparing this report, we have relied on personnel information supplied by the local Board. Asset information and financial reports were prepared by the auditors of the Firefighters' Pension Investment Fund. Plan design information is as defined in Article 4 of the Illinois Pension Code. In our opinion, the assumptions used in the valuation, as adopted by the Firefighters' Pension Investment Fund, represent reasonable expectations of anticipated fund experience. Other sets of assumptions and methods could also be reasonable and could produce materially different results. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

DISCLOSURES AND LIMITATIONS

Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period); and changes in plan provisions or applicable law. Due to the limited scope of this report, we did not provide an analysis of these potential differences.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

ACTUARIAL CERTIFICATION

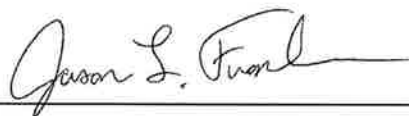
The valuation has been conducted in accordance with all applicable laws and regulations, as well as generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice (ASOPs) as issued by the Actuarial Standards Board; specifically No. 6 for Measuring Retiree Group Benefit Obligations/No. 4 for Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, No. 23 for Data Quality, No. 27 Selection of Assumptions for Measuring Pension Obligations, No. 44, Selection and Use of Asset Valuation Methods for Pension Valuations, and No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations.

The Minimum Required Contribution set forth in this report has been prescribed by the Illinois Pension Code and does not necessarily represent the approach recommended by either the actuary (for a reasonable actuarially determined contribution under Actuarial Standard of Practice No. 4) or the Firefighters' Pension Investment Fund.

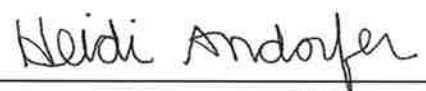
The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

To our knowledge, no associate of Foster & Foster, Inc. working on this report has any direct financial interest or indirect material interest in the plan sponsor, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the Homewood Firefighters' Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

Respectfully submitted,
Foster & Foster, Inc.



Jason L. Franken, FSA, EA, MAAA



Heidi E. Andorfer, FSA, EA, MAAA

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SUMMARY

The regular annual actuarial valuation of the Homewood Firefighters' Pension Fund, performed as of May 1, 2025, has been completed and the results are presented in this report. The contribution requirements are as follows:

Valuation Date	May 1, 2025
Total Statutory Contribution	\$ 1,225,530
Member Contributions (Est.)	<u>(239,950)</u>
Statutory Minimum Required Contribution ¹	\$ 985,580

¹ This calculation is determined in accordance with Section 4-118 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 4 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Firefighters' Pension Investment Fund.

Section 4-118 of the Illinois Pension Code provides a minimum required contribution, determined under the projected unit cost method, that is sufficient to fund the normal cost of the pension fund, or 17.5% of the salaries and wages to be paid to firefighters for the year involved, whichever is greater, plus an annual amount sufficient to bring the total assets of the pension fund up to 90% of the total actuarial liabilities of the pension fund by the end of the employer's fiscal year 2040.

A municipal or fire protection district employer may consult with its actuary if it desires to provide funding in excess of the minimum required contribution, such as through the entry age normal cost method, by using a shorter amortization period, or by using a funding schedule that amortizes 100% of the pension fund's liabilities.

Providing additional funding in excess of the minimum required contribution would reduce the total employer cost over the life of the amortization period.

CHANGES SINCE PRIOR VALUATION

PLAN CHANGES

There were no plan changes since the prior valuation.

ACTUARIAL ASSUMPTION/METHOD CHANGES SINCE PRIOR VALUATION

The actuarial assumptions have been updated from the prior valuation based on an experience study performed for the Firefighters' Pension Investment Fund dated June 16, 2025 and adopted by the Board of Trustees on August 22, 2025.

There were no method changes since the prior valuation.

PRINCIPAL VALUATION RESULTS

Valuation Date	May 1, 2025
----------------	-------------

A. PARTICIPANT DATA

Actives	22
Service Retirees	11
Beneficiaries	1
Disability Retirees	3
Terminated Vested Due Future Annuity	2
Terminated with Accumulated Contributions in Fund	<u>2</u>
Total	41

Total Annual Payroll	2,369,015
----------------------	-----------

Annual Rate of Payments to:

Service Retirees	1,017,293
Beneficiaries	88,055
Disability Retirees	174,225
Terminated Vested Due Future Annuity	32,021

B. ASSETS

Actuarial Value (AVA)	21,106,099
Market Value (MVA)	20,986,366

C. LIABILITIES

Present Value of Benefits (PVB)

Actives	
Retirement Benefits	14,663,997
Death Benefits	180,416
Disability Benefits	1,547,253
Terminated Vested Benefits	401,342
Service Retirees	15,088,755
Beneficiaries	878,141
Disability Retirees	2,514,096
Terminated Vested Due Future Annuity	369,690
Terminated with Accumulated Contributions in Fund	<u>7,143</u>
Total	35,650,833

Valuation Date

May 1, 2025

C. LIABILITIES (CONTINUED)

Accrued Liability (AL)

Actives

Retirement Benefits 9,226,332

Death Benefits 93,528

Disability Benefits 826,301

Terminated Vested Benefits 232,889

Service Retirees 15,088,755

Beneficiaries 878,141

Disability Retirees 2,514,096

Terminated Vested Due Future Annuity 369,690

Terminated with Accumulated Contributions in Fund 7,143

Total 29,236,875

Normal Cost

Normal Cost (Retirement) 547,427

Normal Cost (Death) 13,261

Normal Cost (Disability) 84,686

Normal Cost (Terminated Vested) 27,837

Total 673,211

Unfunded Actuarial Accrued Liability (UAAL = AL - AVA) ¹ 8,130,776

Funded Ratio (AVA / AL) 72.2%

D. AMORTIZATION PAYMENT

Total Accrued Liability 29,236,875

90% Funded Ratio Target 26,313,188

Actuarial Value of Assets 21,106,099

Liabilities Subject to Amortization over 15 Years 5,207,089

Amortization Payment, Beginning of Year 457,343

¹ The unfunded actuarial accrued liability reflects a liability loss of \$260,738 and an asset gain of \$119,880 as of the measurement date.

Valuation Date

May 1, 2025

E. STATUTORY MINIMUM REQUIRED CONTRIBUTION ¹

Normal Cost, Including Expense Load ²	\$ 735,601
Payment Required to Amortize UAAL Over 15 Years ²	<u>489,929</u>
Total Statutory Contribution	\$ 1,225,530
Expected Member Contributions ²	<u>(239,950)</u>
Statutory Minimum Required Contribution ¹	\$ 985,580

¹ This calculation is determined in accordance with Section 4-118 of the Illinois Pension Code. This report should not be relied upon for purposes other than determining the current tax levy required under the Illinois Pension Code. The assumptions have been set based on expectations for all Article 4 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Firefighters' Pension Investment Fund.

Section 4-118 of the Illinois Pension Code provides a minimum required contribution, determined under the projected unit cost method, that is sufficient to fund the normal cost of the pension fund, or 17.5% of the salaries and wages to be paid to firefighters for the year involved, whichever is greater, plus an annual amount sufficient to bring the total assets of the pension fund up to 90% of the total actuarial liabilities of the pension fund by the end of the employer's fiscal year 2040.

A municipal or fire protection district employer may consult with its actuary if it desires to provide funding in excess of the minimum required contribution, such as through the entry age normal cost method, by using a shorter amortization period, or by using a funding schedule that amortizes 100% of the pension fund's liabilities.

Providing additional funding in excess of the minimum required contribution would reduce the total employer cost over the life of the amortization period.

² Includes one year of interest.

PROJECTION OF BENEFIT PAYMENTS ¹

Year	Payments for Current Actives	Payments for Current Non-Actives	Total Payments
2026	26,278	1,302,711	1,328,989
2027	76,811	1,338,498	1,415,309
2028	143,756	1,365,649	1,509,405
2029	222,630	1,392,297	1,614,927
2030	315,891	1,418,253	1,734,144
2031	408,455	1,443,293	1,851,748
2032	500,825	1,467,173	1,967,998
2033	609,261	1,489,601	2,098,862
2034	716,667	1,510,256	2,226,923
2035	813,649	1,528,774	2,342,423
2036	922,368	1,544,756	2,467,124
2037	1,041,473	1,557,751	2,599,224
2038	1,148,885	1,567,270	2,716,155
2039	1,242,999	1,572,798	2,815,797
2040	1,328,888	1,573,809	2,902,697
2041	1,414,350	1,569,985	2,984,335
2042	1,505,057	1,561,064	3,066,121
2043	1,588,660	1,546,317	3,134,977
2044	1,668,604	1,525,556	3,194,160
2045	1,749,247	1,498,712	3,247,959
2046	1,871,323	1,475,305	3,346,628
2047	2,018,869	1,436,776	3,455,645
2048	2,171,695	1,392,916	3,564,611
2049	2,327,444	1,344,059	3,671,503
2050	2,461,878	1,290,559	3,752,437
2051	2,614,538	1,232,787	3,847,325
2052	2,753,846	1,171,019	3,924,865
2053	2,866,055	1,105,394	3,971,449
2054	2,964,978	1,036,133	4,001,111
2055	3,055,265	963,593	4,018,858
2056	3,149,521	888,300	4,037,821
2057	3,231,430	810,964	4,042,394
2058	3,310,236	732,555	4,042,791
2059	3,373,190	654,270	4,027,460
2060	3,421,311	577,415	3,998,726
2061	3,458,661	503,342	3,962,003
2062	3,483,985	433,372	3,917,357
2063	3,499,050	368,627	3,867,677
2064	3,504,581	310,031	3,814,612
2065	3,500,528	258,191	3,758,719

¹ This illustrates the projection of future benefit payments for the population as it exists on the valuation date without consideration for future hires.

ASSET INFORMATION

Fiscal Year End April 30, 2025

CHANGE IN MARKET VALUE OF ASSETS

Market Value of Assets as of April 30, 2024	19,257,549
Benefit payments during fiscal year 2025	(1,193,601)
Administrative expense during fiscal year 2025	(34,486)
Total contributions during fiscal year 2025	<u>965,028</u>
Contributions Less Benefit Payments & Administrative Expenses	(263,059)
Actual Net Investment Earnings	<u>1,991,876</u>
Market Value of Assets as of April 30, 2025	20,986,366

ACTUARIAL VALUE OF ASSETS

Market Value of Assets	20,986,366
(Gains)/Losses Not Yet Recognized	<u>119,733</u>
Actuarial Value of Assets	21,106,099

DEVELOPMENT OF INVESTMENT GAIN/LOSS

Expected Investment Earnings	1,362,729
Actual Net Investment Earnings	<u>1,991,876</u>
Actuarial Investment Gain/(Loss)	629,147

GAINS/(LOSSES) NOT YET RECOGNIZED

Fiscal Year Ending	Gain/(Loss)	Amounts Not Yet Recognized by Valuation Year			
		2025	2026	2027	2028
2022	(2,413,591)	(482,718)	0	0	0
2023	(1,168,610)	(467,444)	(233,722)	0	0
2024	545,185	327,111	218,074	109,037	0
2025	629,147	503,318	377,488	251,659	125,829
Total		(119,733)	361,840	360,696	125,829

ACTUARIAL ASSUMPTIONS AND METHODS

The assumptions shown below were adopted by the Board August 22, 2025 following a 2025 review of plan experience.

Interest Rate 7.125% per year compounded annually, net of investment related expenses.

Mortality Rate

Active Lives:
PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021). 20% of active deaths are assumed to be in the line of duty.

Inactive Lives:
PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.081 for male retirees and unadjusted for female retirees, with generational improvements with most recent projection scale (currently Scale MP-2021).

Beneficiaries:
PubS-2010 Survivor mortality, unadjusted for male beneficiaries and adjusted by a factor of 1.098 for female beneficiaries, with generational improvements with most recent projection scale (currently Scale MP-2021).

Disabled Lives:
PubS-2010 Disabled mortality, adjusted by a factor of 1.178 for male disabled members and unadjusted for female disabled members, with generational improvements with most recent projection scale (currently Scale MP-2021).

The mortality assumptions sufficiently accommodate anticipated future mortality improvements.

Retirement Age

% Retiring During Year (Tier 1)		% Retiring During Year (Tier 2)	
Age	Rate	Age	Rate
50-53	15.0%	50-54	3.0%
54-57	22.5%	55	30.0%
58-61	25.0%	56-57	22.5%
62-63	30.0%	58-61	25.0%
64-69	60.0%	62-66	30.0%
70+	100.0%	64-69	60.0%
		70+	100.0%

Disability Rate

Sample rates included in table below. 80% of the disabilities are assumed to be in the line of duty.

% Becoming Disabled During Year	
Age	Rate
20	0.010%
25	0.016%
30	0.068%
35	0.220%
40	0.420%
45	0.650%
50	0.900%
55	1.240%
60	1.580%
61+	0.00%

Termination Rate

Sample rates included in table below.

% Terminating During Year	
Age	Rate
20	12.50%
25	10.00%
30	5.00%
35	2.00%
40	1.00%
45+	1.00%

Salary Increases

See table below.

Salary Scale	
Service	Rate
0	12.00%
1	9.50%
2	8.50%
3	7.50%
4	6.50%
5	5.00%
6	4.50%
7	4.50%
8	4.50%
9	4.50%
10+	4.25%

Inflation

2.50%.

Cost-of-Living Adjustment

Tier 1: 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.

Tier 2: 1.25% per year after the later of attainment of age 60 or first anniversary of retirement.

Marital Status

80% of Members are assumed to be married.

Spouse's Age

Males are assumed to be three years older than females.

Funding Method

Projected Unit Credit Cost Method.

Actuarial Asset Method

Investment gains and losses are smoothed over a 5-year period. In the first year, 20% of the gain or loss is recognized. In the second year 40%, in the third year 60%, in the fourth year 80%, and in the fifth year 100% of the gain or loss is recognized. The actuarial investment gain or loss is defined as the actual return on investments minus the actuarial assumed investment return.

Funding Policy Amortization Method	The UAAL is amortized according to a Level Percentage of Payroll method over a period ending in 2040. The initial amortization amount is 90% of the Accrued Liability less the Actuarial Value of Assets.
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Payroll Growth	2.75% per year.
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Administrative Expenses	Administrative expenses will be estimated as 2% of the fund's total normal cost.
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PLAN PROVISIONS

Article 4 Pension Fund	The Plan is established and administered as prescribed by "Article 4. Firefighters' Pension Fund – Municipalities 500,000 and Under" of the Illinois Pension Code.
Plan Administration	The Plan is a single employer defined benefit pension plan administered by a Board of Trustees comprised of: - a.) Two members appointed by the Municipality, - b.) Two active Members of the Fire Department elected by the Membership, and - c.) One retired Member of the Fire Department elected by the Membership.
Credited Service	Years and fractional parts of years of service (except as noted below) as a sworn Firefighter employed by the Municipality.
Salary	Annual salary, including longevity, attached to firefighter's rank, as established by the municipality appropriation ordinance, excluding overtime pay, bonus pay and holiday pay except for the base 8 hours of the 10 pensionable holidays which is included. For Tier 2 participants, the salary is capped at a rate of \$106,800 as of 2011, indexed annually at a rate of CPI-U, but not to exceed 3.00%.
Normal Retirement	
Date	Tier 1: Age 50 and 20 years of Credited Service. Tier 2: Age 55 and 10 years of Credited Service.
Benefit	Tier 1: 50% of annual salary attached to rank on last day of service plus 2.50% of annual salary for each year of service over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,159.27 per month.

Tier 2: 2.50% per year of service times the average salary for the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest prior to retirement times the number of years of service, up to a maximum of 75% of average salary. The minimum monthly benefit is \$1,159.27 per month.

Form of Benefit

Tier 1: For married retirees, an annuity payable for the life of the Member; upon the death of the member, 100% of the Member's benefit payable to the spouse until death. For unmarried retirees, the normal form is a Single Life Annuity.

Tier 2: Same as above, but with 66 2/3% of benefit continued to spouse.

Early Retirement

Date

Tier 1: Age 60 and 10 years of Credited Service.

Tier 2: Age 50 and 10 years of Credited Service.

Benefit

Tier 1: 1.50% plus 0.10% for each year of service in excess of 10 years, times salary x service (complete years).

Tier 2: Normal Retirement Benefit, reduced 6.00% for each year before age 55, with no minimum benefit.

Form of Benefit

Same as Normal Retirement.

Disability Benefit

Eligibility

Total and permanent as determined by the Board of Trustees. Seven years of service required for non-service connected disability.

Benefit Amount	A maximum of:
	a.) 65% of salary attached to the rank held by Member on last day of service, and;
	b.) The monthly retirement pension that the Member is entitled to receive if he or she retired immediately.
	For non-service connected disabilities, a benefit of 50% of salary attached to rank held by Member on last day of service.

Cost-of-Living Adjustment	Tier 1:
	<i>Retirees:</i> An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.
	<i>Disabled Retirees:</i> An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00% of the original benefit amount for each year since benefit commencement upon reaching age 60.
	Tier 2: An annual increase each January 1 equal to 3.00% per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the 12 months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Pre-Retirement Death Benefit

Service Incurred	100% of salary attached to rank held by Member on last day of service.
Non-Service Incurred	A maximum of:
	a.) 54% of salary attached to the rank held by Member on last day of service, and;
	b.) The monthly retirement pension earned by the deceased Member at the time of death, regardless of whether death occurs before or after age 50.

Vesting (Termination)

Vesting Service Requirement	10 years.
Non-Vested Benefit	Refund of Member Contributions.
Vested Benefit	Either the termination benefit, payable upon reaching age 60 (55 for Tier 2), provided contributions are not withdrawn, or a refund of member contributions.

Termination Benefit	Based on the monthly salary attached to the Member's rank at separation from service and equals: Tier 1: 1.50% plus 0.10% for each year of service in excess of 10 years, times salary x service (based on complete years). Tier 2: 2.50% of 4-year final average salary times creditable service.
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Contributions

Employee	9.455% of Salary.
Municipality	Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability.

SUPPLEMENTARY INFORMATION

GLOSSARY

Total Annual Payroll	The projected annual rate of pay for the fiscal year following the valuation date of all covered members.
Present Value of Benefits	The single sum value on the valuation date of all future benefits to be paid to current Members, Retirees, Beneficiaries, Disability Retirees and Vested Terminations.
Accrued Actuarial Liability	Determined according to the plan's actuarial cost method. This amount represents the portion of the anticipated future benefits allocated to years prior to the valuation date.
Normal (Current Year's) Cost	The current year's cost for benefits yet to be funded.
Market Value of Assets	The fair market value of plan assets as of the valuation date. This amount may be adjusted to produce an Actuarial Value of Assets for plan funding purposes.
Actuarial Value of Assets	The asset value used in the valuation to determine contribution requirements. It represents the plan's Market Value of Assets, with adjustments according to the Actuarial Asset Method. These adjustments produce a "smoothed" value that is likely to be less volatile from year to year than the Market Value of Assets.
Unfunded Accrued Liability	The excess of the Accrued Actuarial Liability over the Actuarial Value of Assets.

**Statutory Minimum Required
Contribution**

The amount equal to the Normal Cost plus an amount sufficient to amortize the Unfunded Accrued Liability to achieve a 90% funding target by 2040. The required amount is adjusted for interest to year-end.

**Projected Unit Credit
Actuarial Cost Method
(Level Percent of Compensation)**

The method used to determine statutory minimum required contributions under the Plan. The use of this method involves the systematic funding of the Normal Cost (described above) and the Unfunded Accrued (Past Service) Liability. The actuarial accrued liability is the present value of accrued benefits, using projected salary for active Plan Participants.

DISCUSSION OF RISK

Actuarial Standard of Practice No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions, states that the actuary should identify risks that, in the actuary's professional judgment, may reasonably be anticipated to significantly affect the plan's future financial condition.

Throughout this report, actuarial results are determined using various actuarial assumptions. These results are based on the premise that all future plan experience will align with the plan's actuarial assumptions; however, there is no guarantee that actual plan experience will align with the plan's assumptions. It is possible that actual plan experience will differ from anticipated experience in an unfavorable manner that will negatively impact the plan's funded position.

Below are examples of ways in which plan experience can deviate from assumptions and the potential impact of that deviation. Typically, this results in an actuarial gain or loss representing the current-year financial impact on the plan's unfunded liability of the experience differing from assumptions; this gain or loss is amortized over a period of time determined by the plan's amortization method. When assumptions are selected that adequately reflect plan experience, gains and losses typically offset one another in the long term, resulting in a relatively low impact on the plan's contribution requirements associated with plan experience. When assumptions are too optimistic, losses can accumulate over time and the plan's amortization payment could potentially grow to an unmanageable level.

- **Investment Return:** When the rate of return on the Actuarial Value of Assets falls short of the assumption, this produces a loss representing assumed investment earnings that were not realized. Further, it is unlikely that the plan will experience a scenario that matches the assumed return in each year as capital markets can be volatile from year to year. Therefore, contribution amounts can vary in the future.
- **Salary Increases:** When a plan participant experiences a salary increase that was greater than assumed, this produces a loss representing the cost of an increase in anticipated plan benefits for the participant as compared to the previous year. The total gain or loss associated with salary increases for the plan is the sum of salary gains and losses for all active participants.
- **Payroll Growth:** The plan's payroll growth assumption, if one is used, causes a predictable annual increase in the plan's amortization payment in order to produce an amortization payment that remains constant as a percentage of payroll if all assumptions are realized. If payroll increases less than the plan's payroll growth assumption, the plan's amortization payment can increase significantly as a percentage of payroll even if all assumptions other than the payroll growth assumption are realized.
- **Demographic Assumptions:** Actuarial results take into account various potential events that could happen to a plan participant, such as retirement, termination, disability, and death. Each of these potential events is assigned a liability based on the likelihood of the event and the financial consequence of the event for the plan. Accordingly, actuarial liabilities reflect a blend of financial

consequences associated with various possible outcomes (such as retirement at one of various possible ages). Once the outcome is known (e.g. the participant retires) the liability is adjusted to reflect the known outcome. This adjustment produces a gain or loss depending on whether the outcome was more or less favorable than other outcomes that could have occurred.

IMPACT OF PLAN MATURITY ON RISK

For newer pension plans, most of the participants and associated liabilities are related to active members who have not yet reached retirement age. As pension plans continue in operation and active members reach retirement ages, liabilities begin to shift from being primarily related to active members to being shared amongst active and retired members. Plan maturity is a measure of the extent to which this shift has occurred. It is important to understand that plan maturity can have an impact on risk tolerance and the overall risk characteristics of the plan. For example, closed plans with a large amount of retired liability do not have as long of a time horizon to recover from losses (such as losses on investments due to lower than expected investment returns) as plans where the majority of the liability is attributable to active members. For this reason, less tolerance for investment risk may be warranted for highly mature closed plans with a substantial inactive liability. Similarly, mature closed plans paying substantial retirement benefits resulting in a small positive or net negative cash flow can be more sensitive to near term investment volatility, particularly if the size of the fund is shrinking, which can result in less assets being available for investment in the market.

METRICS TO HELP ASSESS RISK

Below are descriptions of some metrics that can be used to help assess risk. The table at the end of this section provides these metrics for the fund.

- **Support Ratio:** The support ratio is determined as the ratio of active to inactive members. This metric speaks to the maturity of the plan, with a low ratio indicating a more mature plan.
- **Asset Volatility Ratio:** The asset volatility ratio is determined as the ratio of the Market Value of Assets to Total Payroll. It is a measure of the impact of investment volatility on employer contributions which are paid as a percentage of payroll. Although Market Value of Asset growth that exceeds payroll growth may contribute to the financial stability of the plan, the amortization of changes in these higher asset values have a greater impact on contribution volatility as this ratio increases.
- **Accrued Liability (AL) Ratio:** The accrued liability ratio is the proportion of Total Accrued Liability attributable to inactive members. A higher ratio indicates a more mature plan. Mature plans will see increased risk since losses due to lower than expected investment returns or demographic factors will need to be made up for over a shorter time horizon than would be needed for a less mature plan.
- **Funded Ratio:** The funded ratio is determined as the ratio of the Actuarial Value of Assets to the Total Accrued Liability. This ratio generally reflects the financial health of the plan but should not be considered in isolation since it is very sensitive to changes in actuarial methods and assumptions.

- **Net Cash Flow Ratio:** The net cash flow ratio is determined as the ratio of the Net Cash Flow (contributions minus benefit payments and administrative expenses) to the Market Value of Assets. Mature plans paying substantial retirement benefits resulting in small positive or negative cash flows may be more sensitive to near term investment volatility.

LOW DEFAULT RISK OBLIGATION MEASURE

Actuarial Standard of Practice No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, was revised as of December 2021 to include a “low-default-risk obligation measure” (LDROM). This liability measure is consistent with the determination of the actuarial accrued liability shown on page 8 in terms of member data, plan provisions, and assumptions/methods except that the interest rate is tied to low-default-risk fixed income securities. The S&P Municipal Bond 20 Year High Grade Rate Index (daily rate closest to, but not later than, the measurement date) was selected to represent a current market rate of low risk but longer-term investments that could be included in a low-risk asset portfolio. The interest rate used in this valuation was 4.64%, resulting in an LDROM of \$42,580,160. The LDROM should not be considered the “correct” liability measurement; it simply shows a possible outcome if the Board elected to hold a very low risk asset portfolio. Given that plan benefits are paid over time through the combination of contributions and investment returns, prudent investments selected by the Board help to balance asset accumulation through these two sources.

It is important to note that the actuary has identified the risks in this section as the most significant risks based on the characteristics of the plan and the nature of the project, however, it is not an exhaustive list of potential risks that could be considered. Additional advanced modeling, as well as the identification of additional risks, can be provided at the request of the audience addressed on page 2 of this report.

PLAN MATURITY MEASURES AND OTHER RISK METRICS

May 1, 2025

SUPPORT RATIO

Total Actives	22
Total Inactives	19
Actives / Inactives	115.8%

ASSET VOLATILITY RATIO

Market Value of Assets (MVA)	20,986,366
Total Annual Payroll	2,369,015
MVA / Total Annual Payroll	885.9%

ACCRUED LIABILITY (AL) RATIO

Inactive Accrued Liability	18,857,825
Total Accrued Liability	29,236,875
Inactive AL / Total AL	64.5%

FUNDED RATIO

Actuarial Value of Assets (AVA)	21,106,099
Total Accrued Liability	29,236,875
AVA / Total Accrued Liability	72.2%

NET CASH FLOW RATIO

Net Cash Flow ¹	(263,059)
Market Value of Assets (MVA)	20,986,366
Ratio	-1.3%

¹ Determined as total contributions minus benefit payments and administrative expenses.

THE VILLAGE OF HOMEWOOD, ILLINOIS FIREFIGHTERS' PENSION FUND

PUBLIC ACT 95-0950
MUNICIPAL COMPLIANCE REPORT



FOR THE FISCAL YEAR ENDED
APRIL 30, 2025

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October 23, 2025

Members of the Pension Board of Trustees
Homewood Firefighters' Pension Fund
Homewood, Illinois

Enclosed please find a copy of your Municipal Compliance Report for the Homewood Firefighters' Pension Fund for the fiscal year ended April 30, 2025. We have prepared the report with the most recent information available at our office. Should you have more current information, or notice any inaccuracies, we are prepared to make any necessary revisions and return them to you.

The President and Secretary of the Pension Fund are required to sign the report on page 3. If not already included with the enclosed report, please also include a copy of the Pension Fund's most recent investment policy.

The signed Public Act 95-0950 - Municipal Compliance Report must be provided to the Municipality before the tax levy is filed on the last Tuesday in December. We are sending the report via email to promote an environmentally-friendly work atmosphere.

If you have any questions regarding this report, please contact your Client Manager or PSA.

Respectfully submitted,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

**THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

The Pension Board certifies to the Board of Trustees of the Village of Homewood, Illinois on the condition of the Pension Fund at the end of its most recently completed fiscal year the following information:

- 1) The total cash and investments, including accrued interest, of the fund at market value and the total net position of the Pension Fund:

	Current Fiscal Year	Preceding Fiscal Year
Total Cash and Investments (including accrued interest)	\$20,983,583	\$19,255,943
Total Net Position	\$20,986,366	\$19,257,549

- 2) The estimated receipts during the next succeeding fiscal year from deductions from the salaries of firefighters' and from other sources:

Estimated Receipts - Employee Contributions	\$215,000
Estimated Receipts - All Other Sources	
Investment Earnings	\$1,495,100
Municipal Contributions	\$985,580

- 3) The estimated amount necessary during the fiscal year to meet the annual actuarial requirements of the pension fund as provided in Sections 4-118 and 4-120:

Annual Requirement of the Fund as Determined by:

Firefighters' Pension Investment Fund	\$985,580
Private Actuary	
Recommended Municipal Contributions	N/A
Statutory Municipal Contributions	N/A

**THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

- 4) The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	Current Fiscal Year	Preceding Fiscal Year
Net Income Received from Investment of Assets	\$1,991,878	\$1,794,630
Assumed Investment Return		
Firefighters' Pension Investment Fund	7.125%	7.125%
Private Actuary	N/A	7.000%
Actual Investment Return	9.900%	9.735%

- 5) The increase in employer pension contributions that results from the implementation of the provisions of P.A. 93-0689:

Firefighters' Pension Investment Fund	N/A
Private Actuary	N/A

- 6) The total number of active employees who are financially contributing to the fund:

Number of Active Members	22
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- 7) The total amount that was disbursed in benefits during the fiscal year, including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	Number of	Total Amount Disbursed
(i) Regular Retirement Pension	11	\$940,593
(ii) Disability Pension	3	\$164,953
(iii) Survivors and Child Benefits	1	\$88,055
Totals	15	\$1,193,601

**THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

8) The funded ratio of the fund:

	Current Fiscal Year	Preceding Fiscal Year
Firefighters' Pension Investment Fund	72.19%	72.67%
Private Actuary	N/A	73.71%

9) The unfunded liability carried by the fund, along with an actuarial explanation of the unfunded liability:

Unfunded Liability:

Firefighters' Pension Investment Fund	\$8,130,776
Private Actuary	N/A

The accrued liability is the actuarial present value of the portion of the projected benefits that has been accrued as of the valuation date based upon the actuarial valuation method and the actuarial assumptions employed in the valuation. The unfunded accrued liability is the excess of the accrued liability over the actuarial value of assets.

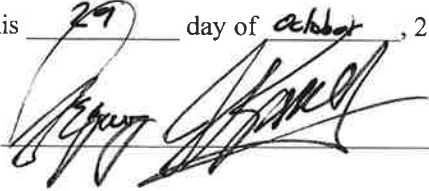
10) Please see attached Investment/Cash Management policy if applicable

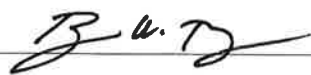
Please see Notes Page attached.

**CERTIFICATION OF MUNICIPAL FIREFIGHTERS'
PENSION FUND COMPLIANCE REPORT**

The Board of Trustees of the Pension Fund, based upon information and belief, and to the best of our knowledge, hereby certify pursuant to §4-134 of the Illinois Pension Code 40 ILCS 5/4-134, that the preceding report is true and accurate.

Adopted this 29 day of October, 2025

President  Date _____

Secretary  Date 10/29/25

**THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

INDEX OF ASSUMPTIONS

- 1) Total Cash and Investments - as Reported at Market Value in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

Total Net Position - as Reported in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

- 2) Estimated Receipts - Employee Contributions as Reported in the Audited Financial Statements for the Year Ended April 30, 2025 plus 3.25% Increase (Actuarial Salary Increase Assumption) Rounded to the Nearest \$100.

Estimated Receipts - All Other Sources

Investment Earnings - Cash and Investments as Reported in the Audited Financial Statements for the Year Ended April 30, 2025, times 7.125% (Actuarial Investment Return Assumption) Rounded to the Nearest \$100.

Municipal Contributions - Tax Levy Requirement as Reported by the Firefighters' Pension Investment Fund Actuarial Valuation for the Year Ended April 30, 2025.

- 3) Annual Requirement of the Fund as Determined by:

Firefighters' Pension Investment Fund - Suggested Amount of Tax Levy as Reported in the April 30, 2025 Actuarial Valuation.

Private Actuary - N/A:

Recommended Amount of Tax Levy - No April 30, 2025 Private Actuarial Valuation available at the time of this report.

Statutorily Required Amount of Tax Levy - No April 30, 2025 Private Actuarial Valuation available at the time of this report.

**THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

INDEX OF ASSUMPTIONS

- 4) Net Income Received from Investment of Assets - Investment Income (Loss) net of Investment Expense, as Reported in the Audited Financial Statements for the Years Ended April 30, 2025 and 2024.

Assumed Investment Return:

Firefighters' Pension Investment Fund - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the Years Ended April 30, 2025 and 2024 Actuarial Valuations.

Private Actuary - Current Interest Rate Assumption as Reported in the N/A, April 30, 2025 Actuarial Valuation. Preceding Fiscal Year Interest Rate Assumption as Reported in the Lauterbach & Amen, LLP, April 30, 2024 Actuarial Valuation.

Actual Investment Return -Net Income Received from Investments as Reported Above as a Percentage of the Average of the Beginning and Ending Balances of the Fiscal Year Cash Investments, Excluding Net Investment Income, Gains, and Losses for the Fiscal Year Return Being calculated, as Reported in the Audited Financial Statements for the Fiscal Years Ended April 30, 2025 and 2024.

- 5) Illinois Department of Insurance - Amount of total suggested tax levy to be excluded from the property tax extension limitation law as contemplated by 35 ILCS 200/18-185.

Private Actuary - No Private Actuarial Valuation amount available at the time of this report.

- 6) Number of Active Members - Illinois Department of Insurance Annual Statement for April 30, 2025 - Schedule P.

- 7) (i) Regular Retirement Pension - Illinois Department of Insurance Annual Statement for April 30, 2025 - Schedule P for Number of Participants and Expense page 1 for Total Amount Disbursed.

(ii) Disability Pension - Same as above.

(iii) Survivors and Child Benefits - Same as above.

**THE VILLAGE OF HOMEWOOD, ILLINOIS
FIREFIGHTERS' PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report
For the Fiscal Year Ending April 30, 2025**

INDEX OF ASSUMPTIONS

8) The funded ratio of the fund:

Firefighters' Pension Investment Fund - Current and Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2025 and 2024 Actuarial Valuations.

Private Actuary - Current Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the N/A, April 30, 2025 Actuarial Valuation. Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the Lauterbach & Amen, LLP, April 30, 2024

9) Unfunded Liability:

Firefighters' Pension Investment Fund - Deferred Asset (Unfunded Accrued Liability) as Reported in the April 30, 2025 Actuarial Valuation.

Private Actuary - Deferred Asset (Unfunded Accrued Liability) as Reported by N/A in the April 30, 2025 Actuarial Valuation.

**BEFORE THE BOARD OF TRUSTEES OF
THE FIREFIGHTERS' PENSION FUND OF THE
VILLAGE OF HOMEWOOD, ILLINOIS**

**IN THE MATTER OF THE)
DISABILITY APPLICATION OF:)
)
FIREFIGHTER/PARAMEDIC)
TYLER SWYNDROSKI)
APPLICANT.)**

SUBPOENA DUCES TECUM

**(Note: No testimony will be required.
This is a document production Subpoena only)**

TO: Robert Grabowski, Fire Chief
Homewood Fire Department
17950 Dixie Highway
Homewood, Illinois 60430

YOU ARE COMMANDED, pursuant to Section 5/4-123.1 of Chapter 40 and Section 2-1101 of Chapter 735 of the Illinois Compiled Statutes (40 ILCS 5/4-123.1 and 735 ILCS 5/2-1101), to produce your records before the Pension Board's attorneys, REIMER, DOBROVOLNY, & LABARDI PC, 15 Spinning Wheel Road, Suite 310, Hinsdale, Illinois 60521 on or before Friday, November 28, 2025 at 5:00 P.M.

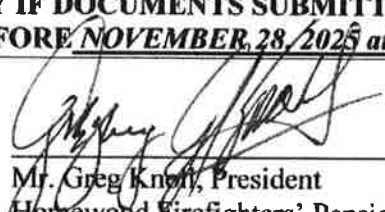
YOU ARE COMMANDED TO BRING THE FOLLOWING:

1. Copies of any and all records maintained by the Village of Homewood and/or the Homewood Fire Department and/or its workers' compensation carrier, relating to the fitness for duty of the applicant FIREFIGHTER/PARAMEDIC TYLER SWYNDROSKI, including but not limited to any pre-employment medical examinations, medical examinations, reports and or evaluations, surveillance reports, videotapes and any and all other documents, and any and all records since Homewood Fire Department's last response on April 25, 2025, relating to any claims filed by the Applicant for injuries allegedly sustained, pursuant to the Illinois Workers' Compensation Act.

NOTE: NO APPEARANCE NECESSARY IF DOCUMENTS SUBMITTED TO PENSION BOARD ATTORNEY ON OR BEFORE <u>NOVEMBER 28, 2025</u> at 5:00 P.M.
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ISSUED: Oct 31, 2025

By: _____


Mr. Greg Knoff, President
Homewood Firefighters' Pension Board

**IN THE MATTER OF THE)
DISABILITY APPLICATION OF:)
)
FIREFIGHTER/PARAMEDIC)
TYLER SWYNDROSKI,)
)
)
APPLICANT.)**

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