

MEETING AGENDA



Board of Trustees Meeting

Village of Homewood

October 11, 2022

Meeting Start Time: 7:00 PM

Village Hall Board Room

2020 Chestnut Road, Homewood, IL

Board Meetings will be held as in-person meetings. In addition to in-person public comment during the meeting, members of the public may submit written comments by email to comments@homewoodil.gov or by placing written comments in the drop box outside Village Hall. Comments submitted before 4:00 p.m. on the meeting date will be distributed to all Village Board members prior to the meeting.

Please see last page of agenda for virtual meeting information.

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

4. Introduction of Staff

5. Minutes:

Consider a motion to approve the minutes of the regular meeting of the Board of Trustees held on September 27, 2022.

6. Claims List:

Consider a motion to approve the Claims List of Tuesday, October 11, 2022 in the amount of \$886,155.63.

7. Hear from the Audience

8. Omnibus Vote: Consider a motion to pass, approve, authorize, accept, or award the following item(s):

- A. R-3126/Motor Fuel Tax Funds/General Maintenance Pavement Patching Program: Pass a supplemental resolution appropriating an additional \$55,000 of Motor Fuel Tax funds to fully fund the low bid award of the 2022 MFT General Maintenance Pavement Patching Program, and asphalt testing during construction.
- B. Bid Award/Motor Fuel Tax Funds/Schroeder Asphalt Services, Inc.: Award the 2022 MFT General Maintenance Pavement Patching Program bid to Schroeder Asphalt Services, Inc. of Huntley, IL, the lowest responsible bidder, in an amount not to exceed \$449,831.25.
- C. R-3127/Motor Fuel Tax Funds/Gottschalk Avenue: Pass a supplemental resolution appropriating an additional \$30,000 of Motor Fuel Tax funds needed for K-Five Construction Corporation, of Westmont, IL to complete remediation work on Gottschalk Avenue.
- D. Serial Raffle/Queen of Hearts/Marian Catholic High School: Authorize the issuance of a Serial Raffle License to Marian Catholic High School subject to an approved background check, permission letter from Lassen's Sports Bar & Grill, and a current certificate of insurance, with the following exceptions: 1) Extend the ticket sales timeframe from the 90-day maximum to a

one-year maximum 2) Waive the capped/maximum prize value of \$5,000, or allow an increase of up to \$250,000.

E. Intergovernmental Agreement/Cook County/Health Inspection Services: Authorize the Village President to enter into an agreement with the Cook County Department of Public Health for the Provision of Environmental Health Inspectional Services for the period of December 1, 2022 through November 30, 2023.

F. Repair and Reimbursement Agreement/Emergency Well Repair/Izaak Walton Preserve: Waive competitive bidding for emergency repair work per Section 5 (Emergency Purchasing) and Section 3.3 (Purchasing Authority) of the Village Purchasing Policy; and, authorize the Village President to approve a well repair and reimbursement agreement with the Izaak Walton Preserve, Inc. of Homewood, IL for a not-to-exceed amount of \$75,000; and, authorize Layne Christensen Co. of Aurora, IL to complete the repairs of the Izaak Walton Preserve well and controls for an estimated cost of \$68,331; and, authorize a contingency amount for repairs in the amount of \$6,669.

G. Reappointment/Appeal Commission/Brian Quirke: Approve the reappointment of Brian Quirke to the Appearance Commission for a three-year term ending on October 11, 2025.

H. Memo of Understanding/Approval of AFSCME Wages

9. New Business:

Acceptance/Annual Financial Report: Consider a motion to accept the 4/30/2022 Village of Homewood Annual Financial Report (AFR)

10. General Board Discussion

11. Adjourn

Zoom Link: <https://zoom.us/>

- To View the Meeting via Computer or Smartphone - Type in: Zoom.us into any internet browser.

Select: JOIN A MEETING from menu at top right of page. Meeting I.D.: 980 4907 6232

Meeting Password: 830183. Enter an email address (required), or

- To Listen to the Meeting via Phone - Dial: (312) 626-6799

Enter above "Meeting I.D. and Meeting Password" followed by "#" sign

VILLAGE OF HOMEWOOD
BOARD OF TRUSTEES MEETING
TUESDAY SEPTEMBER 27, 2022
VILLAGE HALL BOARD ROOM

CALL TO ORDER: President Hofeld called the regular meeting of the Board of Trustees to order at 7:00 p.m.

PLEDGE OF ALLEGIANCE: President Hofeld led trustees in the Pledge of Allegiance.

ROLL CALL: Clerk Marilyn Thomas called the roll. Those present were Village President Richard Hofeld, Trustee Cece Belue, Trustee Julie Willis, Trustee Vivian Harris-Jones, Trustee Jay Heiferman and Trustee Lauren Roman. Trustee Lisa Purcell was absent.

President Hofeld introduced staff present: Village Manager Napoleon Haney, Attorney Christopher Cummings, Police Chief Denise McGrath, and Economic Development Director Angela Mesaros.

MINUTES: The minutes of the meeting of September 13, 2022, were presented. There were no comments or corrections.

A motion was made by Trustee Roman and seconded by Trustee Belue to approve the minutes as presented.

Roll Call: AYES—Trustees Belue, Willis, Harris-Jones, Heiferman and Roman. NAYS –None. Motion carried.

CLAIMS LIST: The Claims List in the amount of \$1,012,719.85 was presented. There were no questions from the Trustees.

A motion was made by Trustee Roman and seconded by Trustee Harris-Jones to approve the Claims List as presented.

Roll Call: AYES—Trustees Belue, Willis, Harris-Jones, Heiferman and Roman. NAYS –None. Motion carried.

President Hofeld said two items totaled 78 percent of the Claims List: \$349,378.96 to Burns & McDonnell Engineers for work on the water supply conversion project, and \$436,766.62 to K-Five Construction for street repairs.

HEAR FROM THE AUDIENCE: About a dozen members of the Coalition for Justice for Madeline Miller came forward to address the Board. Those who spoke primarily asked Homewood to lead a coalition of South Suburbs to initiate a crisis response team for incidents where police are called to help with someone who is mentally ill. The speakers believe better mental health response would reduce the incidences of police shooting persons who are mentally ill, as recently happened in Flossmoor.

The group also asked for an elected community oversight board to examine police actions.

Casey Kueltzo, part of the coalition, also asked the Board to help reduce the chemical spraying on lawns because it is harmful to the community's better health. He also asked Trustees to work with small businesses in town to keep downtown Homewood a vibrant place.

APPOINTMENTS: A motion was made by Trustee Roman and seconded by Trustee Belue to approve the appointments of Tikia Kidd and James Scheffke to the Appearance Commission for three-year terms serving through September 27, 2025.

Roll Call: *AYES—Trustees Belue, Willis, Harris-Jones, Heiferman and Roman. NAYS –None. Motion carried.*

Clerk Thomas issued the oath of office to Ms. Kidd and Mr. Scheffke.

PRESENTATION: Clerk Thomas read a proclamation recognizing the 110-year history of St. Joseph Church and Parish in Homewood. The parish will be disbanded October 16, 2022, and a new parish will be organized enfolding St. Joseph, St. Anne in Hazel Crest and St. Emeric in Country Club Hills into a new parish that will be based at the former St. Joseph in Homewood.

OATH OF OFFICE: Clerk Thomas administered the oath of office to Marla Youngblood, the new events manager.

OMNIBUS VOTE: The board was asked to consider a motion to pass, approve, authorize, accept, or award the following item(s):

- A. Appointment/Paul Jordan/Fire and Police Commission: Formalize the appointment of Paul Jordan to the Fire and Police Commission for a three-year term ending on September 27, 2025.
- B. R-3123/District 153 Referendum: Pass a resolution encouraging citizens to become familiar with information provided by School District 153 regarding the proposed referendum question to increase the District's limiting rate scheduled to be included on the November 8, 2022 ballot.
- C. R-3124/Police Department/Vincent Starks: Pass a resolution honoring Officer Vincent Starks for his 20 years of service to the Homewood Police Department.
- D. R-3125/Retirement/Paul Blake Werner: Pass a resolution honoring Officer Paul Blake Werner on his retirement from the Homewood Police Department.
- E. Agreement/Marketing Consultant Services/Rachael Jones: Approve a budget amendment in the amount of \$29,750; and, authorize the Village Manager to engage Rachael Jones of Grant Park, IL in a Consultant Service Agreement to provide marketing services to the Village of Homewood for an amount not to exceed \$4,250 per month from October 1, 2022 to April 30, 2023.
- F. M-2229/Special Use/Variance/Tattoo Studio/18354 Governors Highway: Pass an ordinance granting a special use permit and variance to allow the operation of a tattoo studio at 18354 Governors Highway.
- G. Agreement/Collective Bargaining/Police Union: Approve a four-year Collective Bargaining Agreement between the Village of Homewood and the Metropolitan Alliance of Police (MAP) Union.

Before the vote, Trustee Heiferman asked the community to join him in supporting the District 153 referendum to keep Homewood schools strong. He also applauded the Village team for hiring

Rachel Jones for marketing needs. He is happy to see her back working for Homewood. Trustee Heiferman also asked if the municipal codes will do away with the requirements that forced the village to grant a variance for the tattoo parlor.

Trustee Roman also said she supported the District 153 referendum that will improve the district's finances so it can continue to offer its host of programs for students, in addition to its educational program. She also said improving school finances will help keep Homewood home values strong.

She too is excited about Rachel Jones returning to Homewood.

President Hofeld said he too is delighted that Rachel Jones will be working for the Village again.

President Hofeld invited the owner of the Tattoo Parlor, Payton Bernard, to come forward and address the Board. He thanked Trustees for the vote of support for Big Brother Tattoos. He hopes to open up within the next month.

President Hofeld pointed out that there was an error in the total amount of the contract for Rachel Jones. The corrected amount should be \$29,750.

A motion was made by Trustee Roman and seconded by Trustee Heiferman to approve the Omnibus Vote as amended.

Roll Call: AYES—Trustees Belue, Willis, Harris-Jones, Heiferman and Roman. NAYS –None. Motion carried.

GENERAL BOARD DISCUSSION: Trustee Belue thanked Village staff for all the work put in to making Fall Fest a great event. Trustee Heiferman and Trustee Roman agreed.

Trustee Willis told members of the Coalition for Justice for Madeline Miller that she was moved by their presentations and ideas, and Trustee Harris-Jones agreed. Trustee Heiferman said he agreed with their arguments. Trustee Roman thanked the Coalition members for speaking and she hopes to see something happening in the future on the issue of mental health.

ADJOURN: A motion was made by Trustee Roman and seconded by Trustee Willis to adjourn the regular meeting of the Board of Trustees.

Roll Call: AYES—Trustees Belue, Willis, Harris-Jones, Heiferman and Roman. NAYS –None. Motion carried.

The meeting adjourned at 7:48 p.m.

Respectfully submitted,

Marilyn Thomas

Village Clerk

Name	Description	DEPARTMENT	Net Invoice Amount
ALL CLEAR CLEAN OUT SERVI	DEBRIS REMOVAL	FIRE DEPARTMENT	525.00
Total ALL CLEAR CLEAN OUT SERVICES:			525.00
ALLOY SLING CHAIN INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	154.04
Total ALLOY SLING CHAIN INC:			154.04
ALPHA PRIME WIRELESS COM	RADIO RENTAL - FEST	PUBLIC WORKS	250.00
Total ALPHA PRIME WIRELESS COMMUNICATIONS:			250.00
AMERICAN LAWN CORP LLC	GRASS CUTTING	FIRE DEPARTMENT	499.14
AMERICAN LAWN CORP LLC	SHOPPING CARTS	FIRE DEPARTMENT	225.00
AMERICAN LAWN CORP LLC	SHOPPING CARTS	FIRE DEPARTMENT	450.00
AMERICAN LAWN CORP LLC	GRASS CUTTING	FIRE DEPARTMENT	444.66
AMERICAN LAWN CORP LLC	SHOPPING CARTS	FIRE DEPARTMENT	275.00
AMERICAN LAWN CORP LLC	GRASS CUTTING	FIRE DEPARTMENT	304.28
AMERICAN LAWN CORP LLC	SHOPPING CARTS	FIRE DEPARTMENT	275.00
Total AMERICAN LAWN CORP LLC:			2,473.08
AMERICAN PRINTING TECHN	VEHICLE STICKER WEBSITE MAINT	MANAGER'S OFFICE	86.00
Total AMERICAN PRINTING TECHNOLOGIES INC:			86.00
AMY ZUKOWSKI	IGFOA CONFERENCE	MANAGER'S OFFICE	191.62
Total AMY ZUKOWSKI:			191.62
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 PW UNIFORMS	PUBLIC WORKS	39.04
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 PW UNIFORMS	PUBLIC WORKS	36.28
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 PW UNIFORMS	PUBLIC WORKS	209.67
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 PW UNIFORMS	PUBLIC WORKS	113.32
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 PW UNIFORMS	PUBLIC WORKS	171.76
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 SERVICE CHARGE	PUBLIC WORKS	12.13
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 TOWELS	PUBLIC WORKS	57.60
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 RUGS/MATS	PUBLIC WORKS	1,448.12
ARAMARK UNIFORM SERVICE	SEPTEMBER 2022 MISC CHARGE	PUBLIC WORKS	80.00
Total ARAMARK UNIFORM SERVICE:			2,167.92
ARC DOCUMENT SOLUTIONS	OCE PLOTTER PAPER USAGE	PUBLIC WORKS	34.67
Total ARC DOCUMENT SOLUTIONS:			34.67
AV COFFEE INC	PLACES FOR EATING TAX REBATE	MANAGER'S OFFICE	2,441.99
Total AV COFFEE INC:			2,441.99
B. ALLAN GRAPHICS	BUSINESS CARDS	MANAGER'S OFFICE	65.00
Total B. ALLAN GRAPHICS:			65.00
BK EQUIPMENT CO	VEHICLE MAINT SUPPLIES	PUBLIC WORKS	129.00

Name	Description	DEPARTMENT	Net Invoice Amount
Total BK EQUIPMENT CO:			129.00
BOUND TREE MEDICAL LLC	MEDICAL SUPPLIES - FD	FIRE DEPARTMENT	274.98
Total BOUND TREE MEDICAL LLC:			274.98
BRITES TRANSPORATION, LTD	SPOIL HAUL OUT	PUBLIC WORKS	1,778.00
Total BRITES TRANSPORATION, LTD:			1,778.00
BRUNOS TUCKPOINTING	TUCKPOINTING SCIENCE CTR ANNEX	PUBLIC WORKS	6,270.00
Total BRUNOS TUCKPOINTING:			6,270.00
BURNS & MCDONNELL ENGINE	WATER DELIVERY PROJECT	PUBLIC WORKS	248,431.74
Total BURNS & MCDONNELL ENGINEERING CO., INC.:			248,431.74
CHARLENE DYER	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	197.99
Total CHARLENE DYER:			197.99
CHARLES MARTIN	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	502.40
Total CHARLES MARTIN:			502.40
CHERYL HATHAWAY	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	2,751.44
Total CHERYL HATHAWAY:			2,751.44
CHEVROLET OF HOMEWOOD	VEHICLE MAINTENANCE FD	FIRE DEPARTMENT	27.44
CHEVROLET OF HOMEWOOD	VEHICLE PARTS FD	FIRE DEPARTMENT	32.51
Total CHEVROLET OF HOMEWOOD:			59.95
CHRISTOPHER J. CUMMINGS, P	PROSECUTIONS	MANAGER'S OFFICE	1,600.00
CHRISTOPHER J. CUMMINGS, P	SW TIF LEGAL EXPENSES	PUBLIC WORKS	597.27
CHRISTOPHER J. CUMMINGS, P	KEDZIE TIF LEGAL EXPENSES		170.65
CHRISTOPHER J. CUMMINGS, P	GENERAL LEGAL EXPENSES	MANAGER'S OFFICE	11,041.72
Total CHRISTOPHER J. CUMMINGS, P.C.:			13,409.64
CITY OF CHICAGO HEIG	WATER PURCHASED 8/1-8/31/2022	PUBLIC WORKS	128,267.55
Total CITY OF CHICAGO HEIG:			128,267.55
CIVICPLUS LLC	MUNICODE HOSTING BUNDLE	MANAGER'S OFFICE	1,195.00
CIVICPLUS LLC	MUNICODE MEETINGS RENEWAL	MANAGER'S OFFICE	5,800.00
Total CIVICPLUS LLC:			6,995.00
COMED	UTILITIES	PUBLIC WORKS	667.14
COMED	UTILITIES	PUBLIC WORKS	739.80
COMED	UTILITIES	PUBLIC WORKS	52.09
COMED	UTILITIES	PUBLIC WORKS	4,907.68
COMED	UTILITIES	PUBLIC WORKS	11.80

Name	Description	DEPARTMENT	Net Invoice Amount
COMED	UTILITIES	PUBLIC WORKS	113.65
COMED	UTILITIES	PUBLIC WORKS	609.45
COMED	UTILITIES	PUBLIC WORKS	300.17
COMED	UTILITIES	PUBLIC WORKS	35.81
COMED	UTILITIES	PUBLIC WORKS	64.82
COMED	UTILITIES	PUBLIC WORKS	2,117.57
COMED	UTILITIES	PUBLIC WORKS	1,684.83
COMED	UTILITIES	PUBLIC WORKS	883.75
Total COMED:			12,188.56
CONCENTRIC INTEGRATION	SCADA REPAIRS	PUBLIC WORKS	3,446.88
Total CONCENTRIC INTEGRATION:			3,446.88
CORE & MAIN LP	WATER MAIN CLAMPS	PUBLIC WORKS	986.06
CORE & MAIN LP	CREDIT FOR CLAMPS	PUBLIC WORKS	5,638.99
CORE & MAIN LP	WATER MAIN CLAMPS	PUBLIC WORKS	1,556.48
CORE & MAIN LP	WATER MAIN CLAMPS	PUBLIC WORKS	2,932.74
CORE & MAIN LP	HYMAX CLAMPS	PUBLIC WORKS	695.14
CORE & MAIN LP	RETURN OF 20 INCH SLEEVES	PUBLIC WORKS	2,595.45
CORE & MAIN LP	CLAMPS AND PIPE	PUBLIC WORKS	1,941.60
CORE & MAIN LP	CURB STOPS	PUBLIC WORKS	770.55
Total CORE & MAIN LP:			648.13
CREATIVE APPROACHES TO T	RETURN SECURITY DEPOSIT	MANAGER'S OFFICE	1,300.00
Total CREATIVE APPROACHES TO THERAPY INC:			1,300.00
CSX TRANSPORTATION, INC.	WATER MAIN PROJECT - ROW	PUBLIC WORKS	981.50
CSX TRANSPORTATION, INC.	WATER MAIN PROJECT - ROW	PUBLIC WORKS	1,175.00
CSX TRANSPORTATION, INC.	WATER MAIN PROJECT - ROW	PUBLIC WORKS	1,098.00
Total CSX TRANSPORTATION, INC.:			3,254.50
CVB	HOTEL TAX - AUGUST 2022	ASSETS	874.48
Total CVB:			874.48
DAILY SOUTHTOWN	NEWSPAPER SUBSCRIPTION	MANAGER'S OFFICE	45.61
Total DAILY SOUTHTOWN:			45.61
DANA ROBINSON	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	131.68
Total DANA ROBINSON:			131.68
DARREN EASTER	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	432.00
Total DARREN EASTER:			432.00
DENNIS GIOMETTI	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	512.00
Total DENNIS GIOMETTI:			512.00
DLT SOLUTIONS, LLC	QUEST RAPID RECOVERY SOFTWARE	MANAGER'S OFFICE	1,468.84

Name	Description	DEPARTMENT	Net Invoice Amount
Total DLT SOLUTIONS, LLC:			1,468.84
DYNEGY ENERGY SERVIC	ENERGY	PUBLIC WORKS	2,777.94
DYNEGY ENERGY SERVIC	ENERGY	PUBLIC WORKS	2,704.18
Total DYNEGY ENERGY SERVIC:			5,482.12
ECO CLEAN MAINTENANCE INC	JANITORIAL SERVICE	PUBLIC WORKS	3,473.35
Total ECO CLEAN MAINTENANCE INC:			3,473.35
EMPANADUS WHOLESALE LLC	PLACES FOR EATING TAX INCENTIVE	MANAGER'S OFFICE	2,860.00
Total EMPANADUS WHOLESALE LLC:			2,860.00
EVT TECH	POLICE UTILITY EQUIPMENT INSTALLATION	PUBLIC WORKS	4,204.80
EVT TECH	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	79.90
Total EVT TECH:			4,284.70
EXPERT CHEMICAL	OPERATING SUPPLIES	FIRE DEPARTMENT	279.42
Total EXPERT CHEMICAL:			279.42
FAIRMEADOWS HOME HEALTH	MEDICAL SUPPLIES - FD	FIRE DEPARTMENT	207.00
Total FAIRMEADOWS HOME HEALTH CENTER:			207.00
FEDERAL EXPRESS	EXPRESS POSTAGE FEES	MANAGER'S OFFICE	28.13
Total FEDERAL EXPRESS:			28.13
FIRE SERVICE INC	VEHICLE MAINTENANCE	FIRE DEPARTMENT	224.44
FIRE SERVICE INC	VEHICLE PARTS - FD	FIRE DEPARTMENT	764.29
FIRE SERVICE INC	VEHICLE MAINT - FD	FIRE DEPARTMENT	2,455.50
FIRE SERVICE INC	VEHICLE PARTS - FD	FIRE DEPARTMENT	6,177.16
Total FIRE SERVICE INC:			9,621.39
FIRST PLACE RENTAL INC	LIFT RENTAL	PUBLIC WORKS	154.82
Total FIRST PLACE RENTAL INC:			154.82
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	227.12
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	41.00
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	140.89
FORD OF HOMEWOOD	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	445.00
Total FORD OF HOMEWOOD:			854.01
FOSTER COACH SALES INC	VEHICLE PARTS - FD	FIRE DEPARTMENT	50.68
Total FOSTER COACH SALES INC:			50.68
G.W.BERKHEIMER CO INC	FURNACE - BLDG MAINT	PUBLIC WORKS	1,415.85

Name	Description	DEPARTMENT	Net Invoice Amount
Total G.W.BERKHEIMER CO INC:			1,415.85
GALLAGHER MATERIAL CORP	ASPHALT - PW	PUBLIC WORKS	426.00
Total GALLAGHER MATERIAL CORP:			426.00
GFC LEASING	COPIER/PRINTER LEASE-AUGUST	MANAGER'S OFFICE	944.24
GFC LEASING	COPIER/PRINTER LEASE-SEPTEMBER	MANAGER'S OFFICE	944.24
Total GFC LEASING:			1,888.48
GLENN B JAROL	SHOP SUPPLIES	PUBLIC WORKS	467.20
Total GLENN B JAROL:			467.20
GLORIA CONTRERAS	DAY OF THE DEAD - BALANCE	MANAGER'S OFFICE	8,500.00
Total GLORIA CONTRERAS:			8,500.00
GORDON FLESCH CO, INC	MONTHLY PRINTER MAINTENANCE	MANAGER'S OFFICE	683.09
GORDON FLESCH CO, INC	MONTHLY PRINTING FEES ALL COPY MACHINES	MANAGER'S OFFICE	628.33
Total GORDON FLESCH CO, INC:			1,311.42
GRAINGER INC	VEHICLE MAINT DEPT TOOLS	PUBLIC WORKS	260.77
GRAINGER INC	VEHICLE MAINT DEPT TOOLS	PUBLIC WORKS	464.89
Total GRAINGER INC:			725.66
HANEX UTILITIES LLC	HYDRANT METER DEPOSIT REFUND	PUBLIC WORKS	280.95
Total HANEX UTILITIES LLC:			280.95
HARRY BOEREMA	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	369.60
Total HARRY BOEREMA:			369.60
HAWKINS, INC	CHLORINE TANK RENTAL	PUBLIC WORKS	190.00
Total HAWKINS, INC:			190.00
HELSEL JEPPERSON ELECTRI	TRUCK SUPPLIES	PUBLIC WORKS	352.59
HELSEL JEPPERSON ELECTRI	ELECTRICAL SUPPLIES	PUBLIC WORKS	99.00
HELSEL JEPPERSON ELECTRI	ELECTRICAL SUPPLIES	PUBLIC WORKS	22.00
HELSEL JEPPERSON ELECTRI	ELECTRICAL SUPPLIES	PUBLIC WORKS	14.71
HELSEL JEPPERSON ELECTRI	ELECTRICAL SUPPLIES	PUBLIC WORKS	135.00
Total HELSEL JEPPERSON ELECTRICAL:			623.30
HOMER TREE CARE, INC	SPOT TRIM LIST 2	PUBLIC WORKS	4,050.00
Total HOMER TREE CARE, INC:			4,050.00
HOMEWOOD ARTS COUNCIL	DONATIONS FROM FALL FEST 2022	MANAGER'S OFFICE	1,445.00

Name	Description	DEPARTMENT	Net Invoice Amount
Total HOMEWOOD ARTS COUNCIL:			1,445.00
HOMEWOOD DISPOSAL	STREET SWEEPING	PUBLIC WORKS	78.40
HOMEWOOD DISPOSAL	STREET SWEEPING	PUBLIC WORKS	78.40
HOMEWOOD DISPOSAL	STREET SWEEPING	PUBLIC WORKS	235.19
Total HOMEWOOD DISPOSAL:			391.99
HOMEWOOD ROTARY CLUB	MEMBERSHIP DUES	MANAGER'S OFFICE	170.00
Total HOMEWOOD ROTARY CLUB:			170.00
HR GREEN INC	PLAN REVIEW SERVICES FOR AUGUST 2022	FIRE DEPARTMENT	1,077.50
Total HR GREEN INC:			1,077.50
ILLINOIS CHAPTER IAA	IAA CONFERENCE	PUBLIC WORKS	1,235.00
Total ILLINOIS CHAPTER IAA:			1,235.00
INTERSTATE BATTERY	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	136.95
Total INTERSTATE BATTERY:			136.95
IPBC	OCTOBER INSURANCE PREMIUM	MANAGER'S OFFICE	1,531.87
IPBC	OCTOBER INSURANCE PREMIUM	MANAGER'S OFFICE	2,795.88
IPBC	OCTOBER INSURANCE PREMIUM	MANAGER'S OFFICE	1,634.28
IPBC	OCTOBER INSURANCE PREMIUM	MANAGER'S OFFICE	1,883.46
IPBC	OCTOBER INSURANCE PREMIUM	MANAGER'S OFFICE	987.28
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	153.87
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	4,635.22
IPBC	OCTOBER INSURANCE PREMIUM	FIRE DEPARTMENT	3,854.88
IPBC	OCTOBER INSURANCE PREMIUM	FIRE DEPARTMENT	3,741.96
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	2,406.74
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	1,190.42
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	3,584.71
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	8,595.85
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	7,382.48
IPBC	OCTOBER INSURANCE PREMIUM	FIRE DEPARTMENT	28,219.30
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	1,707.10
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	2,545.31
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	56,321.50
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	4,376.08
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	5,148.78
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	4,728.22
IPBC	OCTOBER INSURANCE PREMIUM	MANAGER'S OFFICE	57,390.80
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	268.24
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	537.57
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	6,152.49
IPBC	OCTOBER INSURANCE PREMIUM	FIRE DEPARTMENT	644.09
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	12,055.60
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	6,807.18
IPBC	OCTOBER INSURANCE PREMIUM	FIRE DEPARTMENT	756.17-
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	1,907.00-
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	2,765.50-
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	2,759.22-

Name	Description	DEPARTMENT	Net Invoice Amount
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	2.95-
IPBC	OCTOBER INSURANCE PREMIUM	PUBLIC WORKS	4,931.79
IPBC	OCTOBER INSURANCE PREMIUM	POLICE DEPARTMENT	962.44
Total IPBC:			228,984.55
IRMA	JULY DEDUCTIBLE	MANAGER'S OFFICE	400.00-
IRMA	JULY DEDUCTIBLE	FIRE DEPARTMENT	8.42
IRMA	JULY DEDUCTIBLE	POLICE DEPARTMENT	405.41
IRMA	JULY DEDUCTIBLE	PUBLIC WORKS	511.27
Total IRMA:			525.10
JAX INSPECTION PRO	PLUMBING INSPECTIONS	FIRE DEPARTMENT	720.00
Total JAX INSPECTION PRO:			720.00
JOE SHERMAN	BEAUTIFICATION AWARDS REIMB.	PUBLIC WORKS	27.50
Total JOE SHERMAN:			27.50
JOEL'S PAINTING	OPERATING SUPPLIES FD	FIRE DEPARTMENT	3,725.00
Total JOEL'S PAINTING:			3,725.00
JONES PARTS & SERVICE INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	128.21
JONES PARTS & SERVICE INC	STREET DEPT REPAIR PARTS	PUBLIC WORKS	1,141.44
Total JONES PARTS & SERVICE INC:			1,269.65
KARA COMPANY	ENGINEERING MEASURING WHEEL	PUBLIC WORKS	420.20
Total KARA COMPANY:			420.20
KAREN NEWSON	WATER DEPOSIT REFUND	ASSETS	50.24
Total KAREN NEWSON:			50.24
LAW OFFICE OF DENNIS G GIA	ADMINISTRATIVE HEARING OFFICER	MANAGER'S OFFICE	525.00
Total LAW OFFICE OF DENNIS G GIANOPOLUS:			525.00
LENOVO (UNITED STATES) INC	IT LAPTOP	MANAGER'S OFFICE	2,527.19
Total LENOVO (UNITED STATES) INC:			2,527.19
M E SIMPSON CO INC	WATER LEAK DETECTION	PUBLIC WORKS	770.00
Total M E SIMPSON CO INC:			770.00
MACKAY METERS, INC.	PAY STATION KIOSK	PUBLIC WORKS	1,980.00
Total MACKAY METERS, INC. :			1,980.00
MAREN RONAN	LOBBYING SERVICES	MANAGER'S OFFICE	3,000.00

Name	Description	DEPARTMENT	Net Invoice Amount
Total MAREN RONAN:			3,000.00
MARIAN KIEPURA	80% MEDICARE SUPPLEMENT REIMBURSEMENT	MANAGER'S OFFICE	288.00
Total MARIAN KIEPURA:			288.00
MCMASTER CARR SUPPLY	PPE SUPPLIES - MEDICAL KITS/TRUCKS	PUBLIC WORKS	264.65
Total MCMASTER CARR SUPPLY:			264.65
MEADE ELECTRIC CO INC	TRAFFIC SIGNAL KNOCKDOWN	PUBLIC WORKS	1,894.64
MEADE ELECTRIC CO INC	TRAFFIC SIGNAL MAINTANENCE	PUBLIC WORKS	1,529.55
Total MEADE ELECTRIC CO INC:			3,424.19
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	63.15
MENARDS INC	OPERATING SUPPLIES	FIRE DEPARTMENT	193.59
MENARDS INC	CAMERA TRUCK SUPPLIES	PUBLIC WORKS	9.98
MENARDS INC	STREET LIGHT PARTS	PUBLIC WORKS	23.83
MENARDS INC	FLAG AND POLE	PUBLIC WORKS	37.91
MENARDS INC	OPERATING SUPPLIES	FIRE DEPARTMENT	179.55
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	43.76
MENARDS INC	SHELVES	PUBLIC WORKS	88.82
MENARDS INC	FALL FEST MENARDS BUNGEE	MANAGER'S OFFICE	192.93
MENARDS INC	SHOP SUPPLIES	PUBLIC WORKS	276.70
MENARDS INC	FALL FEST	MANAGER'S OFFICE	56.73
MENARDS INC	MOUSE TRAPS	PUBLIC WORKS	5.97
MENARDS INC	OPERATING SUPPLIES	FIRE DEPARTMENT	82.41
MENARDS INC	HVAC SUPPLIES	PUBLIC WORKS	120.76
MENARDS INC	FALL FEST	MANAGER'S OFFICE	66.97
MENARDS INC	OPERATING SUPPLIES	FIRE DEPARTMENT	6.99
MENARDS INC	OPERATING SUPPLIES	FIRE DEPARTMENT	4.49
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	126.24
MENARDS INC	CLEANING SUPPLIES	PUBLIC WORKS	17.78
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	33.41
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	29.97
MENARDS INC	BATTERIES	PUBLIC WORKS	5.99
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	121.87
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	191.20
MENARDS INC	BUILDING MAINT SUPPLIES	PUBLIC WORKS	178.94
MENARDS INC	PAINTING SUPPLIES	PUBLIC WORKS	31.39
Total MENARDS INC:			2,191.33
METROPOLITAN INDUSTRIES I	SCADA CLOUD SERVICE	PUBLIC WORKS	250.00
Total METROPOLITAN INDUSTRIES INC:			250.00
MONARCH AUTO SUPPLY	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	26.06
MONARCH AUTO SUPPLY	VEHICLE MAINTENANCE SUPPLIES	PUBLIC WORKS	105.76
MONARCH AUTO SUPPLY	POLICE DEPT REPAIR PARTS	PUBLIC WORKS	26.30
MONARCH AUTO SUPPLY	VEHICLE MAINTENANCE SUPPLIES	PUBLIC WORKS	26.94
Total MONARCH AUTO SUPPLY:			185.06
MUNICIPAL COLLECTION SERVI	MCSI COLLECTION FEES -- MOVE	POLICE DEPARTMENT	338.93

Name	Description	DEPARTMENT	Net Invoice Amount
Total MUNICIPAL COLLECTION SERVICES:			338.93
NICOLE FISHER	FARMERS MARKET MANAGER BALANCE	MANAGER'S OFFICE	9,725.00
Total NICOLE FISHER:			9,725.00
NICOR	UTILITIES	PUBLIC WORKS	2,107.74
NICOR	UTILITIES	PUBLIC WORKS	209.18
NICOR	UTILITIES	PUBLIC WORKS	450.98
Total NICOR:			2,767.90
O'HERRON CO	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	33.99
O'HERRON CO	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	33.99
O'HERRON CO	BODY ARMOR	POLICE DEPARTMENT	720.61
O'HERRON CO	BODY ARMOR	POLICE DEPARTMENT	720.61
O'HERRON CO	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	138.56
O'HERRON CO	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	242.00
Total O'HERRON CO:			1,889.76
OVERDOORS OF ILLINOIS INC	MSC GATE REPAIR	PUBLIC WORKS	200.00
Total OVERDOORS OF ILLINOIS INC:			200.00
OZINGA READY MIX CONCRET	CONCRETE	PUBLIC WORKS	1,763.00
Total OZINGA READY MIX CONCRETE INC:			1,763.00
PACE SYSTEMS, INC	ANNUAL MAINTENANCE-PD-PACE SOFTWARE	MANAGER'S OFFICE	2,940.00
Total PACE SYSTEMS, INC:			2,940.00
PALMIERI CONSTRUCTION	BOND REFUND 18711 LOOMIS	ASSETS	500.00
Total PALMIERI CONSTRUCTION:			500.00
PITNEY BOWES	POSTAGE SUPPLIES	MANAGER'S OFFICE	39.00
PITNEY BOWES	POSTAGE METER RENTAL	MANAGER'S OFFICE	105.00
Total PITNEY BOWES:			144.00
PROSHRED SECURITY	SHREDDING	POLICE DEPARTMENT	65.00
Total PROSHRED SECURITY:			65.00
REID & PEDERSON	2060 RIDGE - CODE 1150	PUBLIC WORKS	545.00
Total REID & PEDERSON:			545.00
ROBERT GRABOWSKI	TRAINING - FD	FIRE DEPARTMENT	240.13
Total ROBERT GRABOWSKI:			240.13
RONALD J. NIXON	QUARTERMASTER-UNIFORMS-PD	POLICE DEPARTMENT	37.50

Name	Description	DEPARTMENT	Net Invoice Amount
Total RONALD J. NIXON:			37.50
RUSSO POWER EQUIPMENT	OPERATING SUPPLIES - CHAINSAW	FIRE DEPARTMENT	323.96
RUSSO POWER EQUIPMENT	WATER DEPT REPAIR PARTS	PUBLIC WORKS	10.24
Total RUSSO POWER EQUIPMENT:			334.20
SAFETY KLEEN	CONTRACTUAL SERV - PW	PUBLIC WORKS	338.13
Total SAFETY KLEEN:			338.13
SCHINDLER ELEVATOR CORPO	ELEVATOR MAINTENANCE	PUBLIC WORKS	586.29
Total SCHINDLER ELEVATOR CORPORATION:			586.29
SEECO CONSULTANTS INC	TESTING FOR RBI STREETS	PUBLIC WORKS	5,679.00
Total SEECO CONSULTANTS INC:			5,679.00
SHERWIN WILLIAMS	PAINT	PUBLIC WORKS	331.77
SHERWIN WILLIAMS	PAINT	PUBLIC WORKS	21.99
Total SHERWIN WILLIAMS:			353.76
SOUTH SUBURBAN PADS	SEPTEMBER PADS CONTRIBUTION	ASSETS	278.00
Total SOUTH SUBURBAN PADS:			278.00
SPEER FINANCIAL INC.	AUDIT STATS TABLES ASSISTANCE	MANAGER'S OFFICE	250.00
Total SPEER FINANCIAL INC.:			250.00
STANDARD EQUIPMENT CO	SEWER JET PARTS	PUBLIC WORKS	982.68
STANDARD EQUIPMENT CO	STREET DEPT REPAIR PARTS	PUBLIC WORKS	1,376.35
STANDARD EQUIPMENT CO	STREET DEPT REPAIR PARTS	PUBLIC WORKS	2,583.54
Total STANDARD EQUIPMENT CO:			4,942.57
STANLEY STEEMER INTERNATI	TILE CLEANING	PUBLIC WORKS	2,096.00
Total STANLEY STEEMER INTERNATIONAL INC:			2,096.00
T.P.I.	PLAN REVIEWS FOR SEPTEMBER 2022	FIRE DEPARTMENT	1,920.22
Total T.P.I.:			1,920.22
TERMINIX PROCESSING CNTR	PEST CONTROL SERVICE	PUBLIC WORKS	249.00
TERMINIX PROCESSING CNTR	PEST CONTROL SERVICE	PUBLIC WORKS	263.00
TERMINIX PROCESSING CNTR	PEST CONTROL SERVICE	PUBLIC WORKS	109.00
TERMINIX PROCESSING CNTR	PEST CONTROL SERVICE	PUBLIC WORKS	110.00
Total TERMINIX PROCESSING CNTR:			731.00
THE BREWER COMPANY	OPERATING SUPPLIES - PW	PUBLIC WORKS	472.82

Name	Description	DEPARTMENT	Net Invoice Amount
Total THE BREWER COMPANY:			472.82
THE EAGLE UNIFORM CO, INC	UNIFORMS - FD	FIRE DEPARTMENT	85.00
Total THE EAGLE UNIFORM CO, INC:			85.00
THIRD DISTRICT FIRE CHIEFS	MABAS FEES	FIRE DEPARTMENT	125.00
THIRD DISTRICT FIRE CHIEFS	MABAS FEES	FIRE DEPARTMENT	20.00
Total THIRD DISTRICT FIRE CHIEFS ASSN:			145.00
THORN CREEK BASIN SAN DIS	TCBSD REVENUE PAYOUT	ASSETS	93,860.91
THORN CREEK BASIN SAN DIS	LATE PMT PENALTIES CHARGED TO CUSTOMERS	ASSETS	1,558.97
Total THORN CREEK BASIN SAN DISTRICT:			95,419.88
TRAFFIC CONTROL & PROTEC	DELINEATORS FOR 183RD AND CENTER	PUBLIC WORKS	729.25
Total TRAFFIC CONTROL & PROTECTION:			729.25
TRL TIRE SERVICE	POLICE DEPT TIRES	PUBLIC WORKS	630.58
Total TRL TIRE SERVICE:			630.58
TRUGREEN	SOUTHGATE WEED CONTROL	PUBLIC WORKS	34.00
TRUGREEN	VILLAGE HALL WEED CONTROL	PUBLIC WORKS	43.00
TRUGREEN	VFW WEED CONTROL	PUBLIC WORKS	50.00
TRUGREEN	MERCHANT PARK WEED CONTROL	PUBLIC WORKS	114.00
TRUGREEN	INDEPENDENCE PARK	PUBLIC WORKS	37.00
TRUGREEN	WATER PLANT 2	PUBLIC WORKS	112.00
TRUGREEN	MSC	PUBLIC WORKS	137.00
TRUGREEN	WALTON LN	PUBLIC WORKS	35.00
TRUGREEN	187TH POPLAR	PUBLIC WORKS	73.00
TRUGREEN	EVERGREEN ISLAND	PUBLIC WORKS	37.00
TRUGREEN	SOUTH VIADUCT	PUBLIC WORKS	50.00
TRUGREEN	CRESCENT TURNAROUND	PUBLIC WORKS	52.00
TRUGREEN	PERTH N STEWART	PUBLIC WORKS	35.00
TRUGREEN	CRESCENT SIGN	PUBLIC WORKS	46.00
TRUGREEN	WEED CONTROL	PUBLIC WORKS	47.00
Total TRUGREEN:			902.00
ULTIMATE RENTAL SERVICES	HOLIDAY LIGHTS 2022 - TABLES AND CHAIRS	MANAGER'S OFFICE	2,083.92
Total ULTIMATE RENTAL SERVICES:			2,083.92
USA BLUEBOOK	VEHICLE MAINT SUPPLIES	PUBLIC WORKS	293.10
USA BLUEBOOK	VEHICLE MAINT SUPPLIES	PUBLIC WORKS	99.90
Total USA BLUEBOOK:			393.00
WALTS FOOD CENTER	REFRESHMENTS FOR BANDS AND STAFF	MANAGER'S OFFICE	116.02
Total WALTS FOOD CENTER:			116.02
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	FIRE DEPARTMENT	9.68

Name	Description	DEPARTMENT	Net Invoice Amount
WAREHOUSE DIRECT OFFICE	WATER SHUT OFF DOOR HANGERS	PUBLIC WORKS	440.22
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	PUBLIC WORKS	60.13
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	FIRE DEPARTMENT	86.29
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	FIRE DEPARTMENT	23.91
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	MANAGER'S OFFICE	32.64
WAREHOUSE DIRECT OFFICE	PAPER/OFFICE SUPPLIES	MANAGER'S OFFICE	251.62
WAREHOUSE DIRECT OFFICE	COFFEE SUPPLIES	MANAGER'S OFFICE	5.61
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES DISPOSABLES	PUBLIC WORKS	30.08
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	PUBLIC WORKS	377.16
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	PUBLIC WORKS	274.87
WAREHOUSE DIRECT OFFICE	OFFICE SUPPLIES	PUBLIC WORKS	32.69
Total WAREHOUSE DIRECT OFFICE PDTS:			1,624.90
Grand Totals:			886,155.63

Dated: _____

Village Clerk: _____



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

To: Napoleon Haney, Village Manager

From: John Schaefer, Director of Public Works

Topic: 2022 MFT General Maintenance Pavement Patching Program - MFT Supplemental Resolution

PURPOSE

Pass a supplemental resolution appropriating an additional \$55,000 of Motor Fuel Tax funds to fully fund the low bid award of Schroeder Asphalt Services, Inc., of Huntley, IL for pavement patching, and asphalt testing by SEECO Consultants.

PROCESS

Funding for this project currently consists of \$400,000 of Motor Fuel Tax funds which was approved by resolution at the September 13, 2022 Board meeting. An additional \$55,000 of Motor Fuel Tax funds is needed to fully fund the low bid award of Schroeder Asphalt Services, Inc., and the asphalt testing during construction by the Village's engineering consultant.

OUTCOME

After this supplemental resolution is approved by the Board, the Public Works Engineering Division will prepare contracts and forward to the contractor for execution. The anticipated start date for this project will be during the month of October.

FINANCIAL IMPACT

- **Funding Source:** MFT Funds
- **Budgeted Amount:** \$400,000

LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Pass a supplemental resolution appropriating an additional \$55,000 of Motor Fuel Tax funds to fully fund the low bid award of the 2022 MFT General Maintenance Pavement Patching Program, as well as asphalt testing during construction.

VILLAGE OF HOMEWOOD

Item 8. A.



ATTACHMENT(S)

IDOT Supplemental Resolution



District	County	Resolution Number	Resolution Type	Section Number
	Cook	R-3126	Supplemental	23-00000-00-GM

BE IT RESOLVED, by the President and Board of Trustees of the Village of
Governing Body Type Local Public Agency Type
Homewood Illinois that there is hereby appropriated the sum of Fifty Five
Name of Local Public Agency
Thousand and No/100 Dollars (\$55,000.00)

of Motor Fuel Tax funds for the purpose of maintaining streets and highways under the applicable provisions of Illinois Highway Code from

05/01/22 to 04/30/23
Beginning Date Ending Date

BE IT FURTHER RESOLVED, that only those operations as listed and described on the approved Estimate of Maintenance Costs, including supplemental or revised estimates approved in connection with this resolution, are eligible for maintenance with Motor Fuel Tax funds during the period as specified above.

BE IT FURTHER RESOLVED, that Village of Homewood
Local Public Agency Type Name of Local Public Agency
 shall submit within three months after the end of the maintenance period as stated above, to the Department of Transportation, on forms available from the Department, a certified statement showing expenditures and the balances remaining in the funds authorized for expenditure by the Department under this appropriation, and

BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit four (4) certified originals of this resolution to the district office of the Department of Transportation.

I Marilyn Thomas Village Clerk in and for said Village
Name of Clerk Local Public Agency Type Local Public Agency Type
 of Homewood in the State of Illinois, and keeper of the records and files thereof, as
Name of Local Public Agency
 provided by statute, do hereby certify the foregoing to be a true, perfect and complete copy of a resolution adopted by the

President and Board of Trustees of Homewood at a meeting held on 10/11/22
Governing Body Type Name of Local Public Agency Date

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 11th day of October, 2022
Day Month, Year

(SEAL)

Clerk Signature & Date

APPROVED

Regional Engineer Signature & Date
 Department of Transportation

Instructions for BLR 14220

Item 8. A.

This form shall be used when a Local Public Agency (LPA) wants to perform maintenance operations using Motor Fuel Tax (MFT) funds. Refer to Chapter 14 of the Bureau of Local Roads and Streets Manual (BLRS Manual) for more detailed information. This form is to be used by a Municipality or a County. Road Districts will use BLR 14221. For signature requirements refer to Chapter 2, Section 3.05(b) of the BLRS Manual.

When filling out this form electronically, once a field is initially completed, fields requiring the same information will be auto-populated.

Resolution Number	Insert the resolution number as assigned by the LPA, if applicable.
Resolution Type	From the drop down box, choose the type of resolution: -Original would be used when passing a resolution for the first time for this project. -Supplemental would be used when passing a resolution increasing appropriation above previously passed resolutions. -Amended would be used when a previously passed resolution is being amended.
Section Number	Insert the section number of the improvement covered by the resolution.
Governing Body Type	From the drop down box choose the type of administrative body. Choose Board for County; Council or President and Board of Trustees for a City, Village or Town.
LPA Type	From the drop down box choose the LPA body type; County, City, Town or Village.
Name of LPA	Insert the name of the LPA.
Resolution Amount	Insert the dollar value of the resolution for maintenance to be paid for with MFT funds in words, followed by the same amount in numerical format in the ().
Beginning Date	Insert the beginning date of the maintenance period. Maintenance periods must be a 12 or 24 month consecutive period.
Ending Date	Insert the ending date of the maintenance period.
LPA Type	From the drop down box choose the LPA body type; County, City, Town or Village.
Name of LPA	Insert the name of the LPA.
Name of Clerk	Insert the name of the LPA Clerk.
LPA Type	From the drop down box choose the LPA body type; County, City, Town or Village.
LPA Type	From the drop down box choose the LPA body type; County, City, Town or Village.
Name of LPA	Insert the name of the LPA.
Governing Body Type	From the drop down box choose the type of administrative body. Choose Board for County; Council or President and Board of Trustees for a City, Village or Town.
Name of LPA	Insert the name of the LPA.
Date	Insert the date of the meeting.
Day	Insert the day the Clerk signed the document.
Month, Year	Insert the month and year of the clerk's signature.
Clerk Signature	Clerk shall sign here.
Approved	The Department of Transportation representative shall sign and date here upon approval.

Three (3) certified signed originals must be submitted to the Regional Engineer's District office. Following IDOT's approval, distribution will be as follows:

Local Public Agency Clerk
Engineer (Municipal, Consultant or County)
District



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: John Schaefer, Director of Public Works

Topic: Bid Award, 2022 MFT General Maintenance Pavement Patching Program

PURPOSE

Award the 2022 MFT General Maintenance Pavement Patching Program to Schroeder Asphalt Services, Inc. of Huntley, IL. The project will consist of milling and patching deteriorated asphalt pavement areas on various residential streets throughout the Village.

Currently, \$400,000 in Motor Fuel Tax Funds have been appropriated for this project. An additional \$55,000 in Motor Fuel Tax funds will need to be appropriated to cover the higher bid award and the amount of \$5,168.75 for asphalt testing by our engineering consultant, SEECO Consultants of Tinley Park, IL.

PROCESS

The Public Works Engineering Division completed detailed bid documents and chose patch locations of deteriorated asphalt pavement on various residential streets throughout the Village. After proper advertising, bids were opened and read aloud at Public Works on October 3, 2022. The results of the three (3) bidders are as follows:

Gallagher Asphalt Corporation, Thornton, IL:	\$542,523.75
Murphy Construction Services, LLC, Burr Ridge, IL:	\$614,315.00
Schroeder Asphalt Services, Inc., Huntley, IL:	\$449,831.25

Schroeder Asphalt Services, Inc. submitted the lowest bid, in the amount of \$449,831.25, of the three (3) bids opened and read aloud on October 3, 2022.

OUTCOME

Schroeder Asphalt Services, Inc. is recommended for the contract as they are a regional firm that has established a record of satisfactory performance on similar projects and are IDOT prequalified to perform work of this nature. We believe they are capable of performing the contract work in a manner that is consistent with the contract specifications.



FINANCIAL IMPACT

- **Funding Source:** MFT
- **Lowest Bid Amount:** \$449,831.25
- **Budgeted Amount:** \$400,000.00
- **Additional MFT:** \$55,000.00
- **Seeco Testing:** \$5,168.75

LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Award the 2022 MFT General Maintenance Pavement Patching Program to Schroeder Asphalt Services, Inc. of Huntley, IL, the lowest responsible bidder, in an amount not to exceed \$449,831.25.



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: John Schaefer, Director of Public Works

Topic: 2022 Rebuild IL Bond Resurfacing Program - MFT Supplemental Resolution

PURPOSE

In the course of completing the 2022 Rebuild IL Bond - street resurfacing project currently underway in the Village, it was discovered that there will be an additional cost for remediating an unstable area of pavement base on Gottschalk Avenue just south of Evergreen Road. A supplemental resolution appropriating an additional \$30,000 of Motor Fuel Tax funds requires Board approval.

PROCESS

Funding for this street resurfacing project currently consists of \$848,000 of Rebuild Illinois Bond funds and \$128,000 of Motor Fuel Tax funds. During installation of the asphalt leveling binder course on Gottschalk Avenue, it was discovered that the existing pavement base was unstable, causing the new asphalt to crack and rut.

After inspection of the underlying subgrade soils in this unstable area, the geotechnical engineering consultant recommended that the weak underlying soils be removed and replaced with engineered crushed stone to 12 inches in depth. The asphalt pavement section will then be constructed on top of the engineered crushed stone.

OUTCOME

After this supplemental resolution is approved by the Board, Public Works will instruct K-Five Construction Corporation of Westmont, IL to complete the remediation work on Gottschalk Avenue and finish resurfacing the remaining roadways to complete the project.

FINANCIAL IMPACT

- **Funding Source:** MFT Funds (Rebuild Illinois Bond Funds and MFT Funds)
- **Budgeted Amount:** \$976,000
- **Additional MFT Appropriation:** \$30,000
- **Total Street Resurfacing Program:** \$1,006,000



LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Pass a supplemental resolution appropriating an additional \$30,000 of Motor Fuel Tax funds needed for K-Five Construction Corporation, of Westmont, IL to complete the remediation work on Gottschalk Avenue.

ATTACHMENT(S)

IDOT Supplemental Resolution



**Resolution for Improvement
Under the Illinois Highway Code**

Is this project a bondable capital improvement?

☒ Yes ☐ No

Resolution Type

Supplemental

Resolution Number

R-3127

Section Number

22-00152-00-RS

BE IT RESOLVED, by the President and Board of Trustees

Governing Body Type

of the Village

Local Public Agency Type

of Homewood

Name of Local Public Agency

Illinois that the following described street(s)/road(s)/structure be improved under

the Illinois Highway Code. Work shall be done by Contract

Contract or Day Labor

For Roadway/Street Improvements:

Name of Street(s)/Road(s)	Length (miles)	Route	From	To
(See Attachment 1)				

For Structures:

Name of Street(s)/Road(s)	Existing Structure No.	Route	Location	Feature Crossed

BE IT FURTHER RESOLVED,

1. That the proposed improvement shall consist of

Various Street Resurfacing

2. That there is hereby appropriated the sum of Thirty Thousand and No/100

Dollars (\$30,000.00) for the improvement of

said section from the Local Public Agency's allotment of Motor Fuel Tax funds.

BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit four (4) certified originals of this resolution to the district office of the Department of Transportation.

I, Marilyn Thomas

Name of Clerk

Village

Local Public Agency Type

Clerk in and for said Village

Local Public Agency Type

of Homewood

Name of Local Public Agency

in the State aforesaid, and keeper of the records and files thereof, as provided by statute, do hereby certify the foregoing to be a true, perfect and complete original of a resolution adopted by

President and Board of Trustees of Homewood

Governing Body Type

Name of Local Public Agency

at a meeting held on October 11, 2022

Date

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 11th day of October, 2022

Day

Month, Year

(SEAL)

Clerk Signature

Date

--	--

Approved

Regional Engineer

Department of Transportation

Date

--	--

RESOLUTION ATTACHMENT 1**Section 22-00152-00-RS**

The project includes the resurfacing of the following various street sections:

STREET	FROM	TO	LENGTH (Miles)
Lincoln Avenue	175th Street	Spruce Road	0.070
Hawthorne Road	Dixie Highway	Lincoln Avenue	0.680
Gottschalk Avenue	Willow Road	Evergreen Road	0.174
Homewood Avenue	Willow Road	Evergreen Road	0.179
Highland Avenue	183rd Street	Cul-de-sac	0.257
Evergreen Road	Marshfield Avenue	Gladville Avenue	0.086
Marshfield Avenue	Willow Road	Evergreen Road	0.204
Poplar Avenue	Birch Road	Hillview Road	0.093
Heather Road	186th Place	Center Avenue	0.282
TOTAL LENGTH:			2.025 Miles



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Dennis Bubenik, Director of Finance

Topic: Serial Raffle License

PURPOSE

Marian Catholic High School has applied for a Serial Raffle License to hold a Queen of Hearts raffle at Lassen's Sports Bar & Grill. Since they are requesting exceptions to the requirements, this requires Board approval.

PROCESS

Attached is an application from Marian Catholic High School for a serial raffle license. They propose selling raffle tickets for \$5.00 each. The drawings for this 50/50 Queen of Hearts raffle will be held weekly beginning October 14, 2022 and end no later than October 14, 2023. Drawings will be held at Lassen's Sports Bar & Grill, 2131 183rd Street. Marian Catholic High School also requests the following exceptions:

1. Extension of ticket sales timeframe from the 90-day maximum to a 1-year maximum
2. Waive the capped/maximum prize value of \$5,000, or allow an increase up to \$250,000

OUTCOME

Issuing this serial raffle license will potentially draw more customers to a local restaurant and provide another entertainment option for visitors.

FINANCIAL IMPACT

- **Funding Source:** No Financial Impact

LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Authorize the issuance of a Serial Raffle License to Marian Catholic High School subject to an approved background check, permission letter from Lassen's, and a current certificate of insurance, with the following exceptions:

- 1) Extend the ticket sales timeframe from the 90-day maximum to a 1-year maximum
- 2) Waive the capped/maximum prize value of \$5,000, or allow an increase up to \$250,000

VILLAGE OF HOMEWOOD

Item 8. D.



ATTACHMENT(S)

- Raffle application
- Letter requesting exceptions
- Raffle procedures



VILLAGE OF HOMEWOOD
2020 Chestnut Road
Homewood, IL 60430
(708) 798-3000

Item 8. D.

MULTIPLE/SERIAL RAFFLE LICENSE APPLICATION

This license was prepared pursuant to
Illinois P.A. 81-1365 passed on August 5, 1980

I. GENERAL INFORMATION

A. Name of Organization Marian Catholic High School
Address 700 Ashland Ave, Chicago Heights, IL 60411
Telephone 708-755-7565

(Please attach a statement attesting to the not-for-profit charter of your organization signed by the presiding officer and secretary of your organization.)

B. Type of Organization (Circle one)

Religious	<input type="checkbox"/>	Charitable	<input type="checkbox"/>	Labor	<input type="checkbox"/>
Fraternal	<input type="checkbox"/>	Educational	<input checked="" type="checkbox"/>	Veteran	<input type="checkbox"/>
Business	<input type="checkbox"/>				

C. Has the organization been in existence for a minimum of five continuous years?

Yes ☒ No ☐

If no, is the organization affiliated with and chartered by another organization that has been in existence for a minimum of five continuous years? _____

D. What are the objectives of the organization and how long has your organization been pursuing them? Marian Catholic was founded in 1958 to provide a Catholic, coeducational, and college preparatory education to families in the South Suburbs.

II. RAFFLE BACKGROUND INFORMATION

A. Person responsible for conducting the raffle

Name Colleen Peabody
Address _____
City _____ State _____
Telephone Number _____

B. Where will the raffle drawing(s) be held? Lassen's Tap

C. Are the premises where the raffle drawing(s) will be held owned by your organization?

Yes ☐

No ☒

D. On what date(s) and at what times will the raffle drawing(s) be held? Attach a list if necessary. Tuesday nights starting 10/18/22

until the Queen of Hearts is revealed.

E. At what location(s) will the raffle chances be sold?

Lassen's Tap and Marian Catholic HS

F. By whom will raffle chances (tickets) be sold? Please list names and addresses.

Mike Taylor⁸

Carol Swans

Beth Fleming

G. Between what dates will raffle chances (tickets) be sold?

10/14/22 until the Queen of Hearts is revealed
(The maximum period is 90 days)

H. What will be the price for each raffle chance (ticket)?

\$5

(The maximum price charged for each raffle chance (ticket) cannot exceed \$10.00)

I. What is the aggregate retail value of all prizes?

TBD based on when the Queen of Hearts is revealed

(The total aggregate retail value of all prizes in each raffle cannot exceed \$5,000; the value of any single prize in each raffle cannot exceed \$1,000 without approval of the Board of Trustees)

J. Please list each prize to be awarded and its retail value. Attach a list if necessary.

Prize

Retail Value

If your ticket is drawn - \$100

If your ticket reveals an ace - \$250

If your ticket reveals a joker - \$500

If your ticket reveals the Queen of Hearts - half the jackpot

* Full rules included² with this application *

III. PROCEEDS OF THE RAFFLE

- A. Where will be proceeds of the raffle go? Marian Catholic
High School
- B. How will the proceeds be used? Athletic needs as
decided by the Booster Club

Each organization licensed to conduct multiple raffles shall report quarterly to its membership and to the village its gross receipts, expenses and net proceeds from raffles, and the distribution of net proceeds itemized as required in this article. Such multiple or serial raffle license reports shall be filed with the village no later than 30 days after each three-month period of the license term. All financial records for the raffle are to be kept separate and only the person authorized to conduct the raffle is to prepare and maintain the records.

IV. OTHER INFORMATION

- A. If a waiver of the fidelity bond is being requested, the process of obtaining a raffle license will be longer. This action requires Village Board approval. Village Board meetings are held on the 2nd and 4th Tuesdays of each month.
- B. No person participating in the management or operation of the raffle is to receive remuneration for his or her services.
- C. No person under the age of 18 may participate in the management or operation of the raffle.
- D. No person under the age of 18 may be sold a raffle chance (ticket).
- E. A person under 18 may be within the area where the raffle drawing takes place only when accompanied by his or her parent or guardian.
- F. The Village requires that your organization post a bond with the Village of Homewood within one week after the license application is approved in an amount equal to the aggregate retail value of all prizes and merchandise to be awarded. The bond shall provide that notice be given in writing to the Village not less than 30 days prior to its cancellation. The bond will be released when the Village receives the financial statement referenced in section III (c). This bond requirement may be waived by the Village under certain conditions.
- G. A determination to approve or deny this application will be made within 30 days of the application is received by the Village.
- H. A license fee of \$100.00 must be paid to the Village within one week after the license application is approved.

V. AFFIDAVIT

Under penalties of perjury, I hereby certify that:

- A. The organization to whom the requested license is to be issued is of a not-for-profit character.
- B. No person participating in the management or organization of the raffle: 1) has been convicted of a felony; 2) has been a professional gambler or gambling promoter; or 3) has been determined to be of bad moral character.
- C. No firm or corporation participating in the management or organization of the raffle shall have an employee or person with a proprietary, equitable or credit interest in the company and who has been convicted of a felony, has been a professional gambler or gambling promoter or has been determined to be of bad moral character.
- D. No organization participating in the management or organization of the raffle has an officer, director or employee, whether compensated or not, who has been convicted of a felony, has been a professional gambler or gambling promoter, or has been determined to be of bad moral character.
- E. There are no willful misrepresentations or falsifications of the above statements, answers and attachments. I am aware that should investigation disclose such misrepresentations and falsifications, my application will be rejected or, if already issued, my license will be subject to revocation.
- F. The raffle will be conducted in accordance with all requirements and conditions as set forth in Chapter 6 of the Homewood Municipal Code.

<u>Vince Krychynski</u> Organization President	<u>10/5/22</u> Date
<u>Curt Schulz</u> Organization Secretary	<u>10/5/22</u> Date
<u>Colleen Peabody</u> Authorized Person Conducting Raffle	<u>10/5/22</u> Date



MARIAN CATHOLIC High School

October 4, 2022

Village of Homewood Board of Trustees:

Marian Catholic High School is applying to hold a Queen of Hearts raffle at Lassen's Tap in Homewood, Illinois, starting October 18, 2022. As part of that application, Marian Catholic respectfully requests two (2) waivers to the Village of Homewood's current raffle ordinance:

1. Marian Catholic respectfully requests to sell raffle tickets for up to one (1) year, beyond the normal ninety (90) day maximum. Though unlikely, should the Queen of Hearts raffle take longer than a year to complete, Marian Catholic will wait until a new waiver request is approved by the Village of Homewood Board of Trustees before continuing raffle sales.
2. Marian Catholic respectfully requests to increase the maximum payout amount to \$250,000, the amount currently covered by Marian Catholic's employee dishonesty insurance. Though unlikely, should the Queen of Hearts jackpot exceed \$500,000 and the payout (half the jackpot) \$250,000, Marian Catholic will wait until a new waiver request is approved by the Village of Homewood Board of Trustees before continuing raffle sales.

Please refer to the full game rules attached to the application for more details on ticket sales and payouts. Once the Queen of Hearts is revealed, the game has ended. Marian Catholic will submit a new application to the Village of Homewood each time the school wishes to start a new game.

Thank you for your time and consideration of this waiver request. Any questions can be directed to myself at cpeabody@marianchs.com or 8

Respectfully,

Colleen Peabody
Vice President for Advancement
Marian Catholic High School

**MARIAN CATHOLIC HIGH SCHOOL
QUEEN OF HEARTS RAFFLE RULES PROCEDURES**

ALL PROCEEDS BENEFIT MARIAN CATHOLIC HIGH SCHOOL

RULES

“The Queen of Hearts” is a progressive raffle. A deck of 54 playing cards, including two jokers, are placed randomly face down on a mounting board. The back of each card is numbered one (1) through fifty-four (54) and sealed to the board. Marian Catholic High School purchases the sealed board from a third-party gaming company and does not know the location of the Queen of Hearts.

Tickets are sold for \$5 each. Individuals may purchase as many tickets as they wish. All ticket purchases must be paid in cash. Tickets can be purchased immediately after the prior drawing and up to fifteen (15) minutes prior to the next drawing.

There can be only one individual’s name per ticket. Individuals must write their name, telephone number, AND the playing card number they are requesting (1 to 54) on their raffle ticket. Any person purchasing a ticket and/or claiming a jackpot must be 18 years or older and provide proof of their age.

Purchased tickets are placed in a tumbler and are mixed in public view. Each week, one ticket is pulled from the tumbler by a member of the Queen of Hearts Committee.

The member of the Queen of Hearts Committee who drew the ticket will check the ticket to ensure it contains a legible name and playing card number. If both are legible, the committee person will match the playing card number on the ticket to the playing card on the board and will reveal the corresponding playing card to the public.

The ticket will be thrown away and a new ticket will be drawn from the tumbler if: the name or contact information is illegible; a nickname, abbreviation, family name, or group name is used; or a mailing label is used.

If the ticket is pulled and the playing card number is missing or is illegible, the first available number on the board will be selected. If the playing card number was already revealed, the next available playing card number on the board will be selected (i.e. if 7 is on the ticket, and playing card number 7 was already revealed, playing card number 8 would be selected if available).

Once a playing card is revealed, a member of the Queen of Hearts Committee will turn the selected playing card face up and secure it to the board. If the Queen of Hearts is not selected, the game and the jackpot will rollover to the next week. After the drawing, all tickets for that week’s drawing will be destroyed and will not be used again.

The Queen of Hearts board will be permanently displayed at Lassen’s Tap at 2131 183rd St in Homewood, Illinois, for the duration of the game.

The jackpot will continue to accumulate weekly until the QUEEN OF HEARTS playing card is revealed on the board. The jackpot, based on ticket sales, will be updated the day after the drawing and posted each week on the Marian Catholic Facebook page.

The first drawing will take place on October 18, 2022, at 7:30 p.m. at Lassen's Tap. Only one ticket will be drawn each week. Winner need not be present. Thereafter, the drawing will be each Tuesday at 7:30 p.m. at Lassen's Tap (unless otherwise posted). When the drawing falls on a holiday, we will freeze the drawing (but not sales) until the following Tuesday.

If the ticket holder does not select the Queen of Hearts, they will receive \$100 for their ticket being drawn whether or not they are present. If her or his ticket reveals a joker or ace, the amount will be increased to \$500 or \$250, respectively.

The ticket holder who reveals the Queen of Hearts is the winner. The raffle is over, and the winner will receive a check in the amount of one half of the jackpot less applicable taxes and fees. Marian Catholic High School shall retain the remaining one half of the jackpot.

The winner is responsible for any and all taxes and fees. The winner must confirm their identity and social security number by completing and signing an IRS Form W-2G. In addition, if the prize is greater than \$5,000, IRS requires a withholding of 24% of the winnings less the amount of the wager (\$5). Winnings will not be distributed until the W-2G has been completed, signed, and returned to a Queen of Hearts committee member. If a player is unwilling or unable to complete, sign, and return the W-2G within ten (10) days of the drawing, 100% of the prize money will revert to Marian Catholic High School.

A winner cannot donate the prize to another person, group, organization, etc. without first taking ownership of the prize, which means the appropriate W-2G must be issued to the person whose name appears on the winning ticket and the appropriate withholding taken.

Tickets will be available for purchase during normal business hours at Lassen's Tap and at Marian Catholic High School. On the evening of a drawing, no person may enter the line to purchase tickets after 7:00 p.m. Ticket sales will end at 7:15 p.m. prior to the drawing.

Minimum guaranteed jackpot payout is \$5,000.

If individuals do not agree with the rules of this game, there is no obligation to play. The Marian Catholic High School Queen of Hearts Committee reserves the right to amend these rules as needed prior to any week's drawing. Such amendments will be communicated on the Marian Catholic Facebook page.

Marian Catholic's Queen of Hearts committee members are not eligible to enter the raffle. The Queen of Hearts committee members are defined as:

- Marian Catholic Executive Committee
 - Vince Krydynski, President
 - Steve Tortorello, Principal
 - Colleen Peabody, Vice President of Advancement

- Curt Schubert, Chief Financial Officer
- Mike Taylor, Associate Athletic Director
- Carol Swanson, Director of Development & Alumni Relations
- Beth Fleming, Spartan Shop Manager
- Mary Harrison, Business Manager

The family members of the above individuals will be allowed to participate, as long they are legally allowed to participate (i.e. over the age of 18).

PROCEDURES

Cash Collections and Deposit

Every evening on the drawing date two (2) committee members and/or other designated representatives will do a cash collection and raffle tickets reconciliation. The Marian Catholic Reconciliation Sheet will be used to do this reconciliation. A deposit ticket will be created and the cash collection will be deposited no later than the next business day at Old Second Bank.

In the event that the amount of cash collected by Lassen's Tap exceeds \$5,000 prior to the weekly collection, they will be instructed to immediately notify a committee member. On this day, two (2) committee members and/or other designated representatives will do a cash collection and raffle ticket reconciliation and will deposit the money collected into Old Second Bank that day.

All reconciliations must be completed by at least two (2) persons.

Security

For security purposes, whenever there is a pick-up of a cash collection that is or could potentially be more than \$5,000, the Business Manager, committee member, and/or other designated representative will be accompanied by either one or more security guards or another designated Marian Catholic representative.

Payment of Raffle Winnings

A committee member and/or designated representative will require all winners to complete an IRS Form W-2G. This form has the name, address, and social security number of winner. All winnings will be paid by check payable to the winner. The Business Manager will cut this check and ensure that it gets to the winner within ten (10) business days.

If the winnings are more than \$5,000, Marian Catholic is required to withhold federal tax equal to 24% of the winnings.

Revenue and Expenditures Accounting

All revenue and expenditures related to the Queen of Hearts will be recorded in the natural revenue or expense classifications under the Queen of Hearts Project Code 2600.

Use of Net Proceeds

All of the net proceeds of the Queen of Hearts Raffle will be used for current or future year's athletic needs as determined by Marian Catholic's leadership and Booster Club.



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Dennis Bubenik, Director of Finance

Topic: Renewal of Intergovernmental Agreement with Cook County for Health Inspections

PURPOSE

Establishments that sell food within the Village require regular health inspections in order to protect the health of their customers and the residents of the Village. For the past several years, the Village of Homewood has contracted with the Cook County Department of Public Health to complete all food establishment inspections in the Village. Cook County is seeking a renewal of the agreement from December 1, 2022 through November 30, 2023.

PROCESS

The Cook County Department of Public Health will conduct health inspections at each food establishment in the Village. Under this agreement, the cost per inspection would remain at \$100. The businesses that receive these health inspections are invoiced for the inspection fees along with their business license fees. These costs are reimbursed to the Village through payment of those fees.

OUTCOME

Renewing this agreement will ensure continued success in bringing the food establishments into compliance with local and State code.

FINANCIAL IMPACT

- **Funding Source:** General Fund
- **Budgeted Amount:** \$24,000
- **Cost:** N/A

LEGAL REVIEW

Not Required

RECOMMENDED BOARD ACTION

Authorize the Village President to enter into an agreement with the Cook County Department of Public Health for the Provision of Environmental Health Inspectional Services for the period of December 1, 2022 through November 30, 2023.

VILLAGE OF HOMEWOOD

Item 8. E.



ATTACHMENT(S)

Intergovernmental Agreement

INTERGOVERNMENTAL AGREEMENT FOR THE PROVISION OF ENVIRONMENTAL HEALTH INSPECTIONAL SERVICES

This **AGREEMENT** entered into as of December 1, 2022 by and between the Village of Homewood, Cook County, Illinois a municipal corporation (hereinafter called the **VILLAGE**), and the County of Cook, Illinois a body corporate and politic (hereinafter called the **COUNTY**).

WITNESSETH:

WHEREAS, The **VILLAGE** wishes to provide environmental health inspectional services relating to food service sanitation and retail food store sanitation; and

WHEREAS, the **COUNTY** is willing to provide the **VILLAGE** with certain environmental health services through the work of its Department of Public Health, (hereinafter called the **DEPARTMENT**) upon the terms and conditions as hereinafter set forth; and

WHEREAS, the **COUNTY** is a home rule unit as provided in the 1970 Illinois Constitution (Art. VII, Sec. 6); and

WHEREAS, the **VILLAGE** is a municipality deriving its authority as provided in the Illinois Compiled Statutes (65 ILCS 5); and

WHEREAS, the 1970 Illinois Constitution (Art. VII, Section 10) and the Illinois Compiled Statutes (5 ILCS 220) provide authority for intergovernmental cooperation; and

WHEREAS, the Illinois Compiled Statutes (55 ILCS 5/5-25013 (B) 5), provides that the **DEPARTMENT** may contract for the sale of health services; and

WHEREAS, the parties hereto seek to protect the health of the citizens of the **COUNTY** and the **VILLAGE** by undertaking the **AGREEMENTS** contained herein through their joint effort.

NOW THEREFORE, in consideration of the premises, and such other considerations as hereinafter set forth, the parties hereto agree as follows:

1. The **DEPARTMENT**, through its Environmental Health Division Staff, shall provide the following environmental services to the **VILLAGE**:
 - a. Make inspections as required by the food sanitation provisions of the Code of Ordinances of the **VILLAGE** (hereinafter called the **VILLAGE CODE**) of all food service establishments and retail food stores licensed or permitted by the **VILLAGE** as scheduled by the **VILLAGE** and the **DEPARTMENT** during the term of this **AGREEMENT** to assure compliance with the **VILLAGE CODE**;

- b. Reinspect all food service establishments and retail food stores to monitor the correction of violations identified at the time of the initial inspection pursuant to (a.) above;
 - c. Provide the **VILLAGE** with reports of inspections undertaken;
 - d. Report immediately to the **VILLAGE** on matters which in the opinion of the inspector are of serious concern;
 - e. Testify as required in any court cases brought by the **VILLAGE** for correction of food sanitation code violations cited pursuant to inspections conducted by the **DEPARTMENT**;
 - f. Review plans for any new or extensively remodeled food service establishment or retail food store in the **VILLAGE** to assure compliance with current Federal, State, **COUNTY**, and **VILLAGE** Food Service Establishment and Retail Food Store Regulations.
2. The **DEPARTMENT** agrees to furnish its employees with means of transportation to, from, and within the **VILLAGE** in order to carry out the duties and inspections as described herein.
3. The **VILLAGE** agrees:
- a. To maintain in force during the term and any extension of this intergovernmental **AGREEMENT**, ordinances or regulations at least equivalent to the **COUNTY** Food Service Establishment and Retail Food Store Ordinances;
 - b. To maintain files and records of inspections and licensing or permitting of food service establishments and retail food stores, and to provide the **DEPARTMENT** with one copy of inspection reports prepared by **DEPARTMENT** personnel and upon reasonable notice provide the **COUNTY** with access to said files and records;
 - c. To provide any legal action in the determination of the **VILLAGE** necessary to enforce the **VILLAGE** ordinances or regulations.
4. To provide the **DEPARTMENT** with the necessary authority to perform the duties and services referred to above.
5. The **DEPARTMENT** agrees to provide all of the services outlined in Paragraph Number 1 above, at a cost of **\$100.00 per inspection** billed to the **VILLAGE** for the term of the **AGREEMENT**.

6. The **VILLAGE** agrees to hold harmless and to indemnify the **COUNTY**, its Board members, officers, agents and employees from liabilities, costs, judgments, attorneys' fees or other expenses resulting from any negligence or act or failure to act under this **AGREEMENT** by the **VILLAGE**, its officers, agents or employees. The **COUNTY** agrees to hold harmless and to indemnify the **VILLAGE**, its Board members, officers, agents and employees from liabilities, costs, judgments, attorneys' fees or other expenses resulting from any negligence or act or failure to act under this **AGREEMENT** by the **COUNTY**, its officers, agents or employees. Nothing herein shall be construed to require the **VILLAGE** to indemnify the **COUNTY** for the negligence of the **DEPARTMENT** or its officers, agents, or employees; and further, nothing herein shall be construed to require the **VILLAGE** to indemnify or make any payments in connection with any claim for which the **COUNTY** or the **DEPARTMENT** otherwise would not be liable, nor shall it be construed to waive any defenses that the **COUNTY**, the **DEPARTMENT** or the **VILLAGE** may otherwise have to any such claim. Furthermore, nothing herein shall be construed to require the **COUNTY** to indemnify the **VILLAGE** for the negligence of the **VILLAGE** or its officers, agents or employees; and further, nothing herein shall be construed to require the **COUNTY** to indemnify or make payments in connection with any claim for which the **VILLAGE** otherwise would not be liable.
7. This **AGREEMENT** shall become effective as of December 1, 2022 and shall continue through November 30, 2023 unless otherwise terminated by either party as hereinafter provided. This **AGREEMENT** may be renewed on an annual basis by resolution of the corporate authority of both parties or with the written agreement of the parties through their designated representatives. For purposes of the renewal of the terms and conditions contained in this **AGREEMENT** the **COUNTY** authorizes the Chief of the Bureau of Health Services or the Director of the **DEPARTMENT** to renew on its behalf.
8. The parties hereto shall at any time during the term of this **AGREEMENT** have the right to terminate same upon 30 days written notice to the other party, said notice to be sent certified mail, return receipt to: Director, Cook County Department of Public Health, 10220 S. 76th Avenue, Room 250, Bridgeview, IL 60455; or the Mayor, Village of Homewood, 2020 Chestnut Road, Homewood, IL 60430.
9. It is expressly agreed by the parties hereto that all environmental health staff members of the **DEPARTMENT** shall be deemed its employees and shall be under the sole supervision and control of the **DEPARTMENT**.

10. This intergovernmental **AGREEMENT** may be amended only by resolution of the corporate authority of each party hereto.
11. If any provision of this **AGREEMENT** is invalid for any reason, such invalid portion shall not render invalid the remaining provisions of this **AGREEMENT** which can be given effect without the invalid provision to carry out the intent of the parties as stated herein.
12. Neither party hereto may assign this **AGREEMENT** in whole or in part without the written consent of the other party.
13. The waiver by a party or any breach or failure of the other party to perform any covenant or obligation contained herein shall not constitute a waiver of any subsequent breach.
14. This **AGREEMENT** represents the entire **AGREEMENT** between the parties and supersedes any and all prior **AGREEMENTS**, whether written or oral. Any modification of this **AGREEMENT** shall be valid only if in writing and signed by all parties hereto.
15. This **AGREEMENT** shall be governed by and construed in accordance with the laws of the State of Illinois.
16. All notices relating to the **AGREEMENT** shall be either hand delivered to the party or mailed to the party by certified mail, return receipt requested to all respective parties at addresses as both appear in Section 8 of this **AGREEMENT**.
17. None of the provisions of this **AGREEMENT** is intended to create nor shall be designed or construed to create any relationship between the **COUNTY** and the **VILLAGE** other than of independent entities contracting with each other hereunder solely for effecting the provisions of the **AGREEMENT**. Neither of the parties hereto nor any of their respective representatives shall be construed to be the agent, the employer or representative of the other. The **VILLAGE** and the **COUNTY** will maintain separate and independent managements and each has full unrestricted authority and responsibility regarding its own organization and structure.
18. The execution of this **AGREEMENT** by the **COUNTY** shall be subject to the authorization of the Cook County Board of Commissioners adopted in accordance with applicable law.

IN WITNESS WHEREOF, the undersigned governmental units have caused this **AGREEMENT** to be duly executed and attached herewith are copies of the respective resolutions authorizing the signing official to execute this **AGREEMENT**.

VILLAGE OF HOMEWOOD
a municipal corporation

By: _____

Mayor

ATTEST:

By: _____
Village Clerk

Dated: _____

COUNTY OF COOK, a body
corporate and politic

By: _____

Dated

Director, Cook County
Department of Public Health



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

From: Napoleon Haney, Village Manager

Topic: Izaak Walton Preserve – Water Well #13 – Well/Pump Repair and Reimbursement Agreement

PURPOSE

There is a well and control system (pump) located in the northeast corner of the large Sand Pit Lake in Tract C – Lot 3 of the Izaak Walton Preserve. The well and pump, constructed in 1973, serves to maintain a sufficient water level in the lakes to support sport fishing. Maintaining a healthy water level, especially during the winter-freeze months allows for the survival of fish through the winter.

The well and control system has become inoperable, and as a result the water levels in the lakes are dropping to dangerously low levels. The Village's lease agreement with the Izaak Walton Preserve, Inc. outlines the Village's responsibility to maintain and repair the well and control system. The Village desires to engage a contractor to repair the well and control system and restore the water levels of the Izaak Walton Preserve ponds before the winter ice sets in to prevent a winter fish kill. Because the Village did not budget for this emergency cost, Izaak Walton Preserves has agreed to cover the cost to repair the well and control system with the understanding that the Village will reimburse Izaak Walton Preserve after approval of the budget for fiscal year 2023/2024.

PROCESS

The Izaak Walton Preserve needed to add water to the Sandpit Lakes earlier this year and found that the well and pump was inoperable and needed to be repaired. The water level in the Sandpit Lakes has now dropped to historically low levels. Izaak Walton Preserve requests that the well and pump be repaired as soon as possible. If the well and pump are not repaired soon, the fish in the lakes could die.

The Public Works Department contacted Layne Christensen Company of Aurora, IL, who provided a cost estimate for the proposed work. Layne Christensen is extremely familiar with the well as they were hired to perform work on the well in the past. Public Works concurs with Layne Christensen that an exact cost cannot be determined until the pump has been pulled and inspected. Layne Christensen submitted a work cost estimate of **\$68,331**. This estimate is based on a time & material basis and includes the replacement of the pump and other components of the well.



The Village met with representatives from the Izaak Walton Preserve to discuss the process for repairing the well. The Village did not budget for the well repair in the current year budget, and the well requires immediate repair. It was agreed that Izaak Walton Preserve would fund the cost of the well and control system repairs - with the understanding that the Village would reimburse Izaak Walton Preserve after the beginning of the Village's next fiscal year starting May 1, 2023. The Village Attorney prepared a *well repair reimbursement agreement* to be signed by the Village and Izaak Walton Preserve.

With the "unknowns" related to the well repair, and to minimize delays should additional work/costs be required, staff recommends including a \$6,669 contingency amount to cover unforeseen costs related to this work - for a total of \$75,000. (*Layne Christensen's cost estimate of \$68,331 and a cost contingency of \$6,669 totaling \$75,000*).

OUTCOME

To complete their due diligence to secure multiple quotes for this work, Public Works reached out to additional contractors with no response. Staff is recommending that the Village Board waive competitive bidding for this emergency work. According to the Village's purchasing policy, *emergency purchases are those unforeseen purchases where there is an immediate threat to public health or safety, or to meet emergencies rising from unforeseen causes, which necessitate the need for immediate delivery of items or services, or to prevent delays in work or construction schedules.*

The purchasing policy also explains that only the Village Board may waive the competitive bidding requirement with a 2/3rd vote (4 votes) of Trustees (excluding the Village President).

FINANCIAL IMPACT

Budgeted Amount: An amount of \$75,000 will be budgeted in Fiscal Year 2023/2024.

LEGAL REVIEW

Completed

RECOMMENDED BOARD ACTION

Waive competitive bidding for emergency repair work per Section 5 (Emergency Purchasing) and Section 3.3 (Purchasing Authority) of the Village Purchasing Policy; and, authorize the Village President to approve a well repair and reimbursement agreement with the Izaak Walton Preserve, Inc. of Homewood, IL for a not-to-exceed amount of \$75,000; and, authorize Layne Christensen Co. of Aurora, IL to complete the repairs of the Izaak Walton Preserve well and controls for an estimated cost of \$68,331; and, authorize a contingency amount for repairs in the amount of \$6,669.

VILLAGE OF HOMEWOOD

Item 8. F.



ATTACHMENT(S)

- Well repair and reimbursement agreement
- Layne Christensen cost estimate
- Izaak Walton map
- Map showing location of well/pump

**Agreement Between the Village of Homewood
and the Homewood Izaak Walton Preserve, Inc.
for Well Repair and Reimbursement**

WHEREAS, by passage of Ordinance M-1670 on February 7, 2006 the Village of Homewood (the "Village") leased the property at 1100 Ridge Road and commonly known as the Homewood Izaak Walton Preserve to Homewood Izaak Walton Preserve, Inc., an Illinois not-for-profit corporation (the "Preserve"); and

WHEREAS, Section B-3 of the lease agreement states that the Village shall maintain the well and control system on the leased premises at the northeast corner of the large Sand Pit Lake in Tract C – Lot 3 and shall determine, in its sole discretion, the maintenance repair needs of that system; and

WHEREAS, Section B-3 also provides that the Preserve shall control use of the well to maintain the lake water level and shall operate the well in such fashion as not to adversely affect the leased premises of the citizens of the Village; and

WHEREAS, the Preserve has notified the Village that the well has ceased to operate and requires substantial repair or replacement; and

WHEREAS, maintaining the lake's water level is critical to avoid a winter fish kill if the lake freezes over; and

WHEREAS, repairs to the well were not included in the Village's current budget; and

WHEREAS, the Village has secured a preliminary estimate of \$68,331 to repair the well, although the total cost may increase once the contractor begins work and is able to assess the existing well's condition; and

WHEREAS, the Preserve has offered to pay for repairs to the well now, provided the Village reimburses the Preserve for this cost in May 2023 upon approval of the 2023-2024 Village budget.

NOW, THEREFORE, the Village of Homewood and the Homewood Izaak Walton Preserve agree as follows:

1. The Village of Homewood has obtained a preliminary estimate of \$68,331 from Layne Christensen Company of Aurora, IL, the firm that installed the well, to make the well operational again.

2. The contractor has indicated that its estimate may change once it begins work and can assess the well's condition.
3. Upon signing this Agreement, the Preserve agrees to issue a check to the Village of Homewood in the amount of \$75,000 to cover the repair cost.
4. The Village agrees to reimburse the Preserve for the same amount in May 2023 as part of the Village's 2023-24 annual budget, provided that if the repairs are completed for less than \$75,000 before May 1, 2023, the Village will refund the unused funds advanced by the Preserve upon payment of the contractor's final invoice.
5. The Village shall retain responsibility for engaging and managing the contractor, with work to begin as soon as possible after the parties approve this agreement.

Dated: _____, 2022.

Homewood Izaak Walton Preserve,
Inc.

By:

President

Village of Homewood

By:

Village President



Layne Christensen Company
721 W. Illinois Avenue
Aurora, IL 60506

Item 8. F.

630/897-6941
graniteconstruction.com

October 6, 2022

Village of Homewood
2020 Chestnut Rd
Homewood IL 60430

Attention: John Schaefer

SUBJECT: ISAAK WALTON WELL (Homewood #13)

Dear Mr. Schaefer:

Please find this budgetary cost estimate based upon previous inquiries about this well, in 2013 and 2015. Layne last looked at the well in 2015, but it appears no actions were completed, the last time the well was serviced was in 2013. It would be best to pull the pump and televise the casing to better understand the cause of the lack of pumping.

This well was constructed by Wheeling Well Works in 1973 to a depth of 481 feet with a 12-inch diameter. Our records on the pump in the well go back to 1977. According to our records, the current pump is a Grundfos 150S75-4 6" stainless steel pump with a 7.5 HP 3ph, 230 motor, which was installed in 2013. In 2013 and 2015, it was recommended to perform chemical treatment to the well to dissolve biofilms and slime coatings within the well.

Due to the nature of the situation, an exact cost cannot be determined until the pump has been pulled and inspected. However, for budgetary purposes, we have developed the list below, which includes some items that we believe will be required.

Pump repairs of this nature are normally performed on a time & material basis, per the rates, terms, & conditions as outlined on the attached Work Order Form. We would typically use a Small Pump Service rig, along with a Service Truck and Trailer, with combinations of 2 and 3-man crews.

The listing of the items for our T&M estimate is broken down as follows:

• Load and mobilize to site	\$1,360.00
• Pull pumping equipment and demobilize	\$7,776.00
• Unload materials in yard	\$1,360.00

• Machinist and Equipment to marry bowl and motor, install a PUP on bowl	\$1,200.00
• TV Survey	\$1,850.00
• Scratch and bail including dumpster rental, Est. 2 days	\$8,576.00
• Acidize well including Acid, Est. 2 days	\$12,557.00
• Set and remove test pump to clear out well of acid, Est. 2 days	\$7,776.00
• Chlorination of well including hypo and Layne Oximate	\$4,268.00
• Install permanent equipment and demobilize	\$10,496.00
• Misc materials such as airline, banding, well seal, splices etc...	\$1,000.00
• New bowl model 150S75-4	\$2,960.00
• New motor, 7.5HP 3ph 230V	\$2,250.00
• New 10/3 flat cable	\$500.00
• 6pcs - 3" galvanized T&C pipe, in 21' lengths	\$3,402.00
• Miscellaneous Repairs Contingency	\$1,000.00
TOTAL ESTIMATED COST	\$68,331.00

We also assume that the pump can be removed in a normal fashion without any unusual downhole circumstances, parting of the column pipe, etc.

Proper well rehabilitation often requires the use of strong chemical agents and mechanical techniques that impart higher than normal stresses on the well. This is necessary to effectively disperse and distribute the chemicals and breakdown any mineral build up, formation impaction, bio-fouling and encrustations that maybe blocking the pore space within the well and surrounding formation and preventing the water from entering the well in an efficient manner. Layne will use standard industry practices available to rehabilitate the well. However, it is possible due to poor construction practices, poor construction materials, pre-existing conditions, etc. that damage may occur. Impairment is very unlikely, and rarely occurs, but should such events such as



Layne Christensen Company
721 W. Illinois Avenue
Aurora, IL 60506

630/897-6941
graniteconstruction.com

Item 8. F.

gas production, increased sand production, reduced capacity, casing damage, surface subsidence, water quality changes or complete well failure occur, Layne Christensen will not be held liable for any damage what so ever for events mentioned above should such events occur.

Please note this budget estimate has been prepared by making certain project assumptions. Most notably we assume that the site is accessible to our truck mounted service equipment and that no extraordinary measures are necessary to rig in and service the pump. Provided the site setup has not changed since 2013, we do not believe rigging in will be an issue.

Due to global supply chain issues across the country, material pricing is typically only valid for 3 days from proposal. Layne reserves the right to update pricing should a price increase occur.

Layne values our longstanding relationship with the Village of Homewood and is looking forward to again being of service to you on any upcoming projects. If you have any questions, comments, or concerns regarding the proposal above please do not hesitate to contact me. I can always be reached either in the office at 630.897.6941 or on my mobile at 331.262.5724. We will be happy to send a more refined budget estimate after inspecting the well and the equipment.

Sincerely yours,

Layne Christensen Company

Jason Gray
Project Manager I

Above work accepted by (signature): _____

Printed Name: _____

Title: _____

Date: _____

Company Name: _____



Layne Christensen Comp
721 W. Illinois Avenue
Aurora, IL 60506

630/897-6941
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Billing Address: _____

Billing City/State/Zip: _____

Billing Contact Name: _____

Billing Contact Phone Number: _____

Billing Contact Email: _____

WORK ORDER

Item 8. F.



Layne Christensen Company
 721 W. Illinois Avenue, Aurora, IL 60506; Phone (630) 897-6941
 229 W. Indiana Ave., P.O. Box 489, Beecher, IL 60401; Phone (708) 946-2244

Purchaser: _____
 Job Location: _____

SERVICE RATES - EFFECTIVE OCTOBER 1, 2021

	Straight Time		Overtime	Doubletime
	Per Hr.	8 Hr. Day	Per Hr.	Per Hr.
Serviceman w/hand tools	196.00	1568.00	294.00	392.00
Serviceman w/service truck and hand tools, or welder	225.00	1800.00	323.00	421.00
Helper	170.00	1360.00	255.00	340.00
Serviceman and 1 Helper	366.00	2928.00	549.00	732.00
<u>Small Rig or Winch Truck</u>				
1 Man Crew	245.00	1960.00	343.00	441.00
2 Man Crew	415.00	3320.00	598.00	781.00
3 Man Crew	585.00	4680.00	853.00	1121.00
<u>Middle Rig, Large Hoist or Flatbed Crane</u>				
1 Man Crew	261.00	2088.00	359.00	457.00
2 Man Crew	431.00	3448.00	614.00	797.00
3 Man Crew	601.00	4808.00	869.00	1137.00
<u>Big Rig, Large Hoist and Poles, or Large Crane</u>				
1 Man Crew	302.00	2416.00	400.00	498.00
2 Man Crew	472.00	3776.00	655.00	838.00
3 Man Crew	642.00	5136.00	910.00	1178.00
4 Man Crew	812.00	6496.00	1165.00	1518.00
Power Tong Usage, per 8 hour shift		470.00		
<u>Machine Shop/Yard Labor and Equipment</u>				
Machinist and Equipment	193.00	1544.00	280.00	367.00
12" Threading Machine and Operator	219.00	1752.00	306.00	393.00
Serviceman w/hand tools	174.00	1392.00	261.00	348.00
Helper	166.00	1328.00	249.00	332.00
Sandblast Equipment and 2 man crew	385.00	3080.00	555.00	725.00

Mileage: Auto: \$0.55 Pickup: \$0.70 1-Ton:\$1.00 2-1/2 Ton Flatbed: \$2.10 Semi-Tractor: \$2.75

Subsistence-Per Man

Over 55 miles radius from home office.....\$65.00 + Hotel

The undersigned Purchaser hereby instructs Layne Christensen Company (Contractor), to proceed with the work described with the understanding that the Terms and Conditions shown on the reverse are hereby incorporated as part of this Quotation and with the specific understanding that Contractor will not be held liable for any damage in any way whatsoever for failure to complete the described work, nor for any injury or damage resulting from Contractor's efforts to perform such work, or for delay on Contractor's part in completing same. All work described herein will be provided as quoted above or on a cost plus basis at the hourly rates provided. All quotes indicated, if any, are estimates based on the best information available prior to beginning work. Purchaser's pumps, motors, parts and/or accessories may be stored by the Contractor for sixty (60) days from the date of invoice or other written notice from Contractor. After said sixty (60) days, disposal of such equipment may be made by the Contractor without incurring any liability. All hours worked before or after Contractor's normal work day hours and all hours worked on Saturdays, will be billed at time and one-half rates. All work on Sundays and/or any federally recognized holiday will be billed at double time rates.

REMARKS:

 Work Authorized on Behalf of Purchaser By: _____
 Date: _____ Title: _____

TERMS AND CONDITIONS

Item 8. F.

LIABILITY OF CONTRACTOR: *Contractor shall not be liable for any bodily injury, death, or injury to or destruction of tangible property except as the same may have been caused by the negligence of Contractor. In no event shall Contractor be liable for any delays or special, indirect, incidental or consequential damages. Purchaser agrees that the total limit of Contractor's liability (whether based on negligence, warranty, strict liability or otherwise) hereunder, shall not exceed the aggregate amount due Contractor for services rendered under this contract. All claims, including claims for negligence or any other cause whatsoever, shall be deemed waived unless made in writing and received by Contractor within one (1) year after Contractor's completion of work hereunder.*

INSURANCE: Contractor shall provide workers' compensation insurance, public liability and property damage insurance covering its employees and operation. Purchaser, at its option, may maintain such insurance as will protect it against claims arising out of the work.

REIMBURSABLE COST: In addition to the hourly charge provided on the face of this contract, Purchaser will reimburse Contractor for travel and living expenses necessarily incurred by the Contractor in the performance of the work, minor incidental expenses such as overnight mail, telephone and petty cash expenditures necessarily incurred, cost of removal of all debris if so directed by Purchaser, sales, consumer, use and similar taxes required by law and the cost of permits and all licenses necessary for the execution of the work. The foregoing costs shall be billed at actual cost plus fifteen percent (15%) unless otherwise agreed upon.

PRICE ADJUSTMENT: Any cost estimates or time frames stated herein are subject to equitable adjustment in the event of differing or unforeseeable conditions, changes in applicable laws after the date of this contract, unforeseeable delays or difficulties caused by acts of God, Purchaser or any third parties. Prices of goods acquired by Contractor from others shall be adjusted to reflect Contractor's price in effect at time of shipment. The price of Contractor's goods will be adjusted to the price in effect at time of shipment in accordance with Contractor's current escalation policies or as specifically covered in this contract.

TERMS: Thirty (30) days net from date of invoice. For extended projects, Contractor shall submit invoices on a monthly basis for any and all work completed and materials or equipment provided during the previous month. Past due invoices shall be subject to a delinquency charge of one and one-half percent (1-1/2%) per month (eighteen percent (18%) per annum) unless a lower charge is required under applicable law, in which case the lower rate shall apply. Purchaser agrees to pay all collection fees, attorneys' fees and costs incurred in the collection of any past due amounts arising out of this contract. Contractor shall have the right to immediately terminate this contract without further liability if Purchaser fails to make timely payment or otherwise materially breaches this contract.

MATERIAL SHORTAGES AND COST INCREASES: If any portion of materials or equipment which Contractor is required to furnish becomes unavailable, either temporarily or permanently, through causes beyond the control and without the fault of Contractor, then in the case of temporary unavailability any completion time frames shall be extended for such period of time as Contractor shall be delayed by such above-described unavailability, and in the case of permanent unavailability Contractor shall be excused from the requirement of furnishing such materials or equipment. Purchaser agrees to pay Contractor any increase in cost between the cost of the materials or equipment which have become permanently unavailable and the cost of the closest substitute which is then reasonably available.

DELAYS: If Contractor is delayed at any time in the progress of work by labor disputes, fire, unusual delays in transportation, unavoidable casualties, weather, or any cause beyond Contractor's reasonable control, then any completion time frames shall be extended by a reasonable period of time, at least equal to the period of delay.

CHANGED CONDITIONS: The discovery of any hazardous waste, substances, pollutants, contaminants, underground obstructions or utilities on or in the job site which were not brought to the attention of Contractor prior to the date of this contract will constitute a materially different site condition entitling Contractor, at its sole discretion to immediately terminate this contract without further liability.

ESCALATION: This contract is made with the understanding that Contractor will be able to begin and continuously proceed with its work on or before the proposed start date on the reverse side hereof. In the event Contractor is unable to commence its work on or before said date because the project is not ready for Contractor's work, Contractor will charge Purchaser the amount of increase in Contractor's cost attributable to such delay, plus Contractor's normal overhead percentage.

GUARANTEE AND LIABILITY: Contractor warrants that its labor supplied hereunder shall be free from defect and shall conform to the standard of care in effect in its industry at the time of performance of such labor for a period of twelve (12) months after substantial completion of Contractor's work. Contractor agrees, to the extent it is permitted, to pass on any warranties provided by the manufacturers of materials and/or equipment furnished under this contract. Contractor itself provides no warranty, express, implied or otherwise, on any such materials or equipment. Contractor will not be responsible for: work done, material or equipment furnished or repairs or alterations made by others.

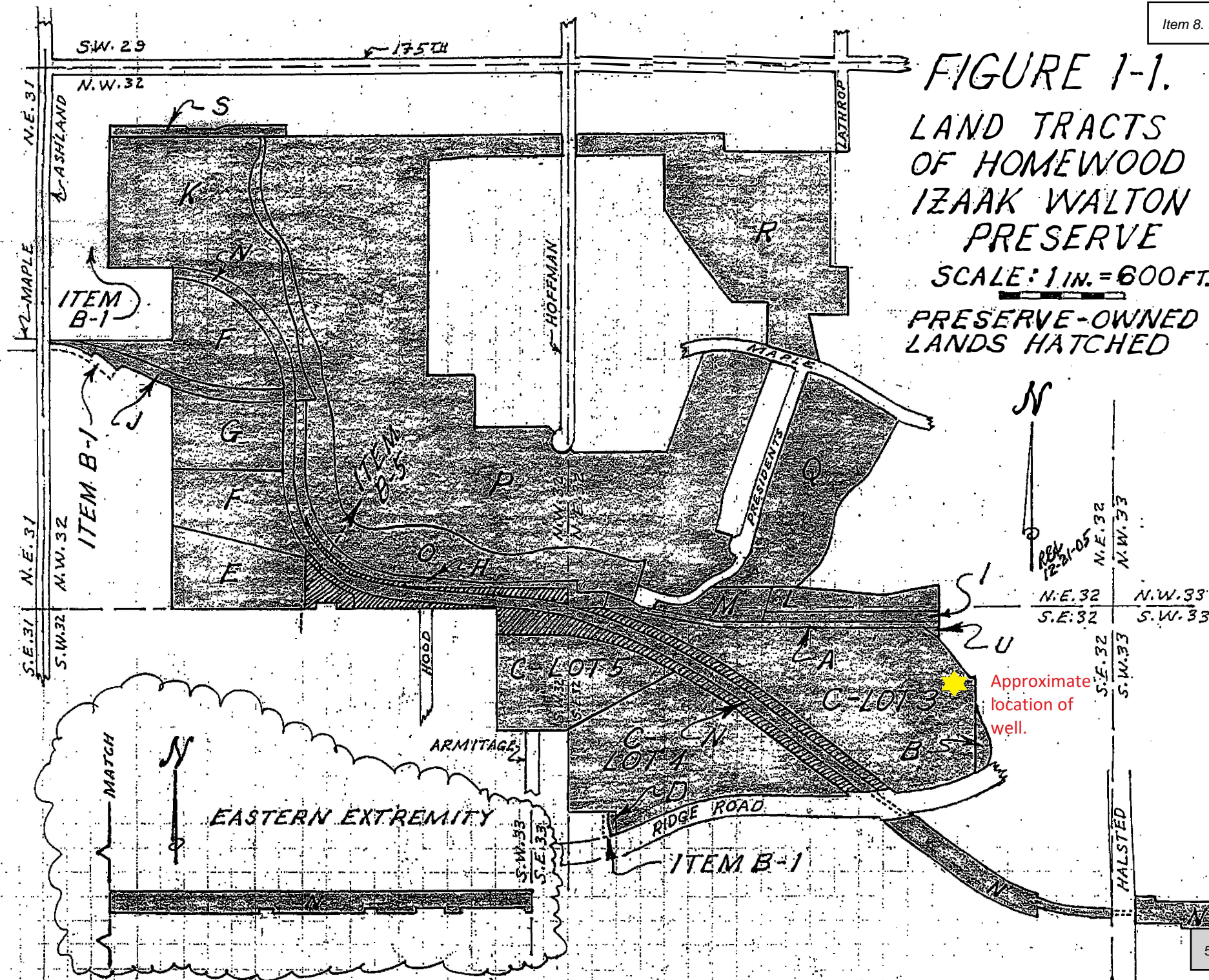
For any breach hereunder, Contractor shall be liable only for the value of the installation work or, if it wrongfully fails to install, then its liability is limited to the difference between the contract price herein, and the value of other similar installation work. If Contractor's breach damages any materials or equipment furnished hereunder, Contractor shall only be liable for the value of such materials or equipment. Under no circumstances will Contractor be liable for consequential, special or indirect damages, including without limitation, any crop loss or damage, damage to other equipment, structures or property, nor for any other similar or dissimilar damages or losses whether due to delay, failure to furnish or install, delay in installation, defective material or equipment, defective workmanship, defective installation, delay in replacing, nor for any cause or breach whatsoever. In any event, Contractor's total liability towards Purchaser for alleged faulty performance or nonperformance under this contract shall be limited to the total contract price. No materials, equipment or services contracted herein carries any guarantee not mentioned in this contract. THE ABOVE WARRANTY IS IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO, IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, WHICH ARE HEREBY DISCLAIMED.

TITLE AND OWNERSHIP: In case of default on Purchaser's part, Contractor shall have the right to enter the premises upon which any material or equipment furnished herein have been installed and retake such goods not then paid for and pursue any further remedy provided by law, including recovery of attorneys' fees and any deficiency to the maximum extent and in the manner provided by law. Such materials and equipment shall retain their character as personal property of Contractor until payment in full is received by Contractor, regardless of their mode of attachment. Unless prior specific written instructions are received to the contrary, surplus and replaced materials and equipment resulting from repair or installation work shall become the property of Contractor.

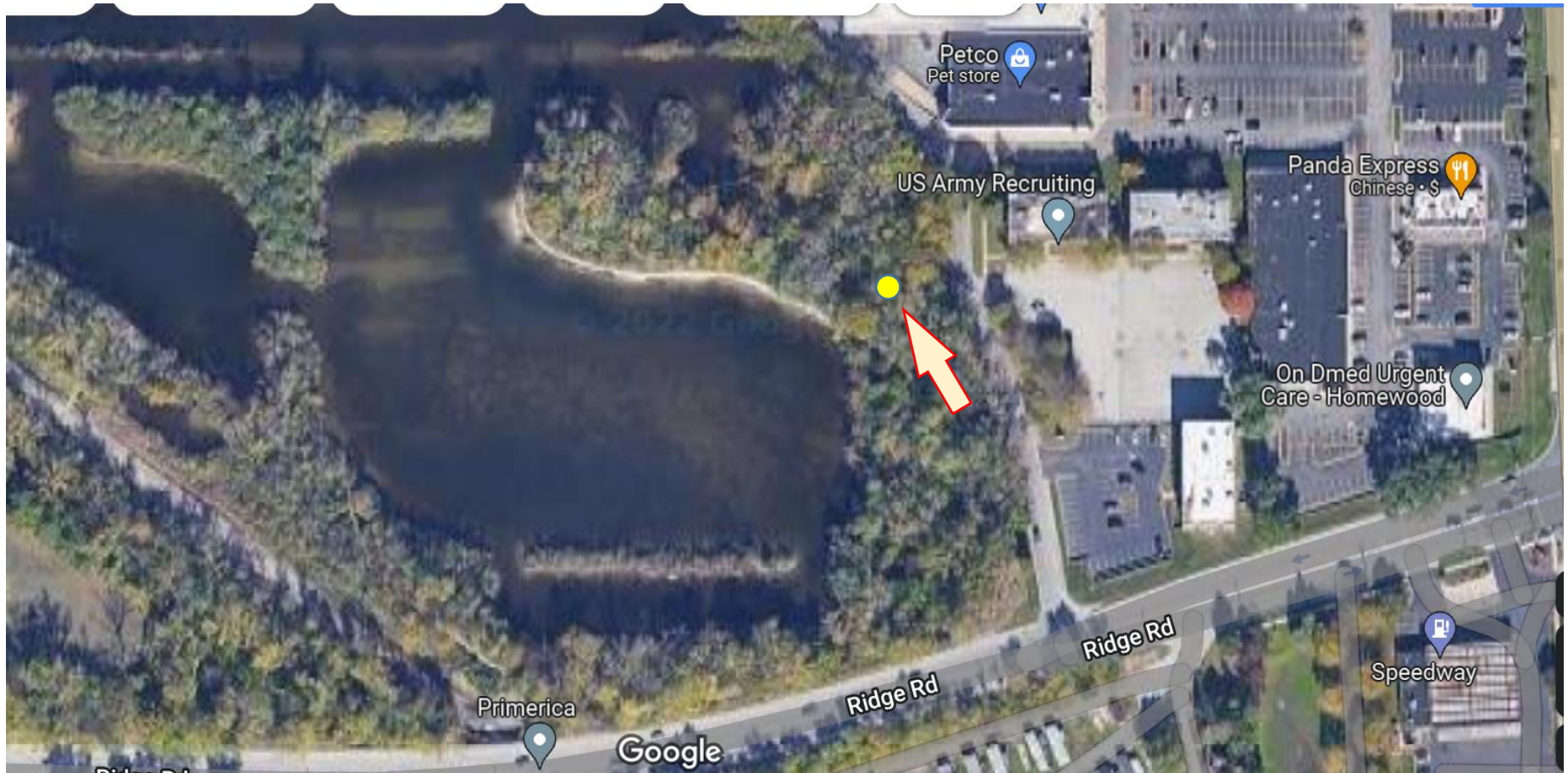
DELIVERY: Shipment schedules and dates, expressed or implied, are contingent on normal conditions. Contractor will not be responsible for any delays in shipment or completion caused by factors beyond its control such as, but not limited to, suppliers' failures, accidents, work stoppages or operation of or changes in the law. Shipments will be made as promptly as Contractor's ability to obtain materials and/or equipment and scheduling will permit. No delay in shipments or variances from shipping schedule shall be cause of cancellation or any claim for damage. Any changes in layout or design requested after acceptance of this contract will be made at Purchaser's additional cost. Any such change and/or time taken to supply engineering data or to approve drawings will automatically extend shipping schedules. Equipment will be shipped "knocked down" to the extent Contractor considers necessary, with small parts stripped from equipment and crated. On and after delivery to the carrier for transportation to the Purchaser's site, Purchaser shall be responsible for all loss or damage to materials or equipment due to any cause, including but not limited to loss or damage resulting from casualty.

INDEMNIFICATION: *Purchaser agrees to indemnify and hold Contractor, its directors, officers, stockholders, employees, agents and subcontractors, harmless from and against any and all claims, demands, causes of action (including third party claims, demands or causes of action for contribution or indemnification), liability and costs (including attorneys' fees and other costs of defense) asserted and/or filed by Purchaser or any third party(ies), including without limitation Purchaser's employees, and arising out of or as a result of: (i) the presence of Contractor or its subcontractors at the job site, (ii) the work performed by Contractor or its subcontractors, or (iii) any negligent act or omission of Purchaser, its employees, agents, consultants, other contractors or any person or entity under Purchaser's control; except to the extent that such claims, demands, causes of action, liabilities or costs are caused by the negligence of Contractor or its subcontractors.*

FIGURE 1-1.
LAND TRACTS
OF HOMEWOOD
IZAAK WALTON
PRESERVE
SCALE: 1 IN. = 600 FT.
PRESERVE-OWNED
LANDS HATCHED



Location of Izaak Walton well and pump controls



VILLAGE OF HOMEWOOD



BOARD AGENDA MEMORANDUM

DATE OF MEETING: October 11, 2022

To: Village President and Board of Trustees

Through: Napoleon Haney, Village Manager

From: Dennis Bubenik, Director of Finance

Topic: Village Audit Fiscal Year End 4/30/2022

PURPOSE

Presentation and acceptance of the 4/30/2022 Annual Financial Report (Audit). Ann Scales from the audit firm of Lauterbach and Amen (L&A) will lead the discussion of the 4/30/2022 audit.

PROCESS

Each year, in June and July we generally contract with an independent accounting firm to audit our financial records and controls for the most recently finished fiscal year ending April 30. The auditors evaluate all our data, process the information through their audit standards and software, then provide a report to the Village. The audit was delayed a bit this year as we waited for Cook County to complete the data needed on EAV and other statistics for use in our audit. Consolidation of local police and fire pension funds into one State fund also held us up.

OUTCOME

Audits have taken on a much greater importance to local governments over the past 10 years. Results of those audits were critical in the development of budgets in local governments around the United States including here in Homewood.

There is no better example than these past two years where COVID-19 and its effect on the economy, thus its effect on our local government operation occurred. COVID-19 hit late in our 4/30/2020 fiscal year so the 4/30/2020 audit was in healthy shape. Due to the many COVID-19 changes made to our 2020/21 budget, plus the unknown final effects of COVID-19 on our local government operation, the expectation was that the 4/30/2021 audit would be memorable in a negative way both here in Homewood and local governments across the United States.

VILLAGE OF HOMEWOOD



It turns out COVID-19 decreases in our revenue items were offset by unexpected revenue increases in items such as sales tax. Homewood's basic vendor mix of grocery stores, restaurants, home improvement, and big box retail has done very well in the past couple of years. That consumer spending was unexpected, but a welcome occurrence as it had a positive effect to revenues we saw in our 4/30/2021 audit, as well as our 4/30/2022 audit.

FINANCIAL IMPACT

- **Funding Source:** N/A
- **Budgeted Amount:** N/A
- **Cost:** N/A

LEGAL REVIEW

None

RECOMMENDED BOARD ACTION

Accept the 4/30/2022 Village of Homewood Annual Financial Report (AFR).

ATTACHMENT

Annual Financial Report

VILLAGE OF HOMEWOOD, ILLINOIS

ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED
APRIL 30, 2022

VILLAGE OF HOMEWOOD, ILLINOIS

ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
APRIL 30, 2022**

Prepared by:

Department of Finance

Dennis Bubenik
Director of Finance

VILLAGE OF HOMEWOOD, ILLINOIS

TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

List of Principal Officials	1
Transmittal Letter	2

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	12
------------------------------	----

MANAGEMENT'S DISCUSSION AND ANALYSIS	16
--------------------------------------	----

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements	
Statement of Net Position	28
Statement of Activities	30
Fund Financial Statements	
Balance Sheet – Governmental Funds	32
Reconciliation of Total Governmental Fund Balance to the	
Statement of Net Position – Governmental Activities	33
Statement of Revenues, Expenditures and Changes in	
Fund Balances – Governmental Funds	34
Reconciliation of the Statement of Revenues, Expenditures and Changes in	
Fund Balances to the Statement of Activities – Governmental Activities	35
Statement of Net Position – Proprietary Fund	36
Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Fund	38
Statement of Cash Flows – Proprietary fund	39
Statement of Fiduciary Net Position	40
Statement of Changes in Fiduciary Net Position	41
Notes to Financial Statements	42

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Employer Contributions	
Illinois Municipal Retirement Fund – Regular	92
Illinois Municipal Retirement Fund – Sheriff's Law Enforcement Personnel	93
Police Pension Fund	94
Firefighters' Pension Fund	95
Schedule of Changes in the Employer's Net Pension Liability	
Illinois Municipal Retirement Fund – Regular	97
Illinois Municipal Retirement Fund – Sheriff's Law Enforcement Personnel	99
Police Pension Fund	101
Firefighters' Pension Fund	103

VILLAGE OF HOMEWOOD, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

REQUIRED SUPPLEMENTARY INFORMATION - Continued

Schedule of Investment Returns	
Police Pension Fund	105
Firefighters' Pension Fund	106
Schedule of Changes in the Employer's Total OPEB Liability	
Retiree Benefits Plan	108
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	
Budget and Actual – General Fund	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Downtown TOD TIF – Special Revenue Fund	111

OTHER SUPPLEMENTARY INFORMATION

Combining Balance Sheet by Subfund – General Fund	116
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances by Subfund	
General Fund	117
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
General Subfund – General Fund	118
Schedule of Revenues – Budget and Actual – General Subfund – General Fund	119
Schedule of Expenditures – Budget and Actual – General Subfund – General Fund	121
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Illinois Municipal Retirement Subfund – General Fund	123
Combining Balance Sheet – Nonmajor Governmental Funds	124
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	
Nonmajor Governmental Funds	125
Combining Balance Sheet – Nonmajor Governmental – Special Revenue Funds	127
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	
Nonmajor Governmental – Special Revenue Funds	129
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Police Seized – Special Revenue Fund	131
Motor Fuel Tax – Special Revenue Fund	132
Foreign Fire Insurance – Special Revenue Fund	133
Network #3 Cook County Telecomm – Special Revenue Fund	134
Northeast TIF – Special Revenue Fund	135
Southwest TIF Special Allocation – Special Revenue Fund	136
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
Bond Debt Service – Debt Service Fund	137

VILLAGE OF HOMEWOOD, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

OTHER SUPPLEMENTARY INFORMATION – Continued

Combining Balance Sheet – Nonmajor Governmental – Capital Projects Funds	138
Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental – Capital Projects Funds	139
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual South Gate TIF – Capital Projects Fund	140
Bond Capital Projects – Capital Projects Fund	141
Schedules of Revenues, Expenses and Changes in Fund Net Position – Budget and Actual Water and Sewer – Enterprise Fund	142
Combining Statement of Fiduciary Net Position	143
Combining Statement of Changes in Fiduciary Net Position	144
Consolidated Year-End Financial Report	145
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	146

SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements	
General Obligation Limited Tax Bonds of 2020	149
Installment Contract of 2020	150

STATISTICAL SECTION (Unaudited)

Net Position by Component – Last Ten Fiscal Years	153
Changes in Net Position – Last Ten Fiscal Years	155
Fund Balances of Governmental Funds – Last Ten Fiscal Years	157
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	159
Assessed Value and Actual Value of Taxable Property – Last Ten Tax Levy Years	161
Direct and Overlapping Property Tax Rates – Last Ten Tax Levy Years	163
Principal Property Tax Payers – Current Fiscal Year and Nine Fiscal Years Ago	165
Property Tax Levies and Collections – Last Ten Fiscal Years	166
Taxable Sales by Category Last Ten Calendar Years	167
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years	169
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	170
Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	171
Direct and Overlapping Governmental Activities Debt	172
Debt Margin Information – Last Ten Fiscal Years	173
Demographic and Economic Statistics – Last Ten Fiscal Years	174
Principal Employers – Current Fiscal Year and Nine Fiscal Years Ago	175
Full-Time Equivalent Village Government Employees by Function – Last Ten Fiscal Years	177
Operating Indicators by Function – Last Ten Fiscal Years	179

INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Homewood including:

- List of Principal Officials
- Transmittal Letter

VILLAGE OF HOMEWOOD, ILLINOIS

List of Principal Officials April 30, 2022

VILLAGE PRESIDENT

Richard A. Hofeld

BOARD OF TRUSTEES

Vivian Harris-Jones
Lauren Roman
Chenise Belue

Jay Heiferman
Lisa Purcell
Karen Washington

VILLAGE CLERK

Marilyn Thomas

VILLAGE MANAGER

Napoleon Haney

VILLAGE ATTORNEY

Christopher Cummings

DIRECTOR OF FINANCE

Dennis Bubenik

POLICE CHIEF

Denise McGrath

DIRECTOR OF PUBLIC WORKS

John Schaefer

FIRE CHIEF

Bob Grabowski

ECONOMIC AND COMMUNITY DEVELOPMENT DIRECTOR

Angela Mesaros

ASSISTANT DIRECTOR OF FINANCE

Amy Zukowski



October 4, 2022

Village Manager
Village of Homewood
2020 Chestnut Road
Homewood, Illinois 60430

Dear Mr. Haney:

The Annual Financial Report (AFR) for the Village of Homewood, Illinois for the fiscal year ended April 30, 2022 is submitted with this letter. The report has been prepared by the Finance Department. The Village Manager and the Director of Finance are responsible for all the financial transactions for the Village of Homewood and for the contents of this Annual Financial Report. We believe the data as presented are accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of the operations of the Village as measured by the financial activity of the various funds and that all disclosures necessary to enable the reader to gain a complete understanding of the Village's financial affairs have been included.

The Village was required with the April 30, 2016 ACFR to implement GASB Statement 68 on Pensions. GASB 68 helped to improve the accounting and financial reporting by state and local governments for pensions. The Village was required with the April 30, 2012 ACFR to implement GASB Statement 54 on Fund balance. GASB 54 requires a greater detail of the categories that compromise fund balance. The Village was required with the April 30, 2004 ACFR to implement GASB Statement No. 34, Basic Financial Statements and Management Discussion and Analysis (MD&A) for state and local governments. The GASB 34 requirement of current year versus previous year comparisons for the ACFR is incorporated in the MD&A found later in this document with comparisons of April 30, 2020 to April 30, 2019. The ACFR presents the MD&A, basic financial statements and required supplementary information. The MD&A provides an analytical overview of the Village's financial activity. Included in the basic financial statements are the government wide financial statements, fund financial statements and notes to the financial statements. The required supplementary information presents the budgetary comparison schedules and other schedules.

REPORTING ENTITY

The basic financial statements contained in this report include all organizations, activities, functions, and component units for which the Village of Homewood is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either the Village's ability to impose its will over the component unit or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the Village. The Village of Homewood follows the Government Accounting Standards Board (GASB) Statement's No. 14, 39, and 61 to determine the Village's component units.

Village Hall

2020 Chestnut Road
Homewood, IL 60430
Phone 708-798-3000
Fax 708-798-4680

Village Manager's Office

Phone 708-206-3377
Fax 708-206-3496

Community Development and Building Department

Phone 708-206-3385
Fax 708-206-3947

Finance Department

Phone 708-798-3000
Fax 708-798-4680

Fire Department

17950 Dixie Highway
Homewood, IL 60430
Phone 708-206-3400
Fax 708-206-3498

Police Department

17950 Dixie Highway
Homewood, IL 60430
Phone 708-206-3420
Fax 708-206-3497

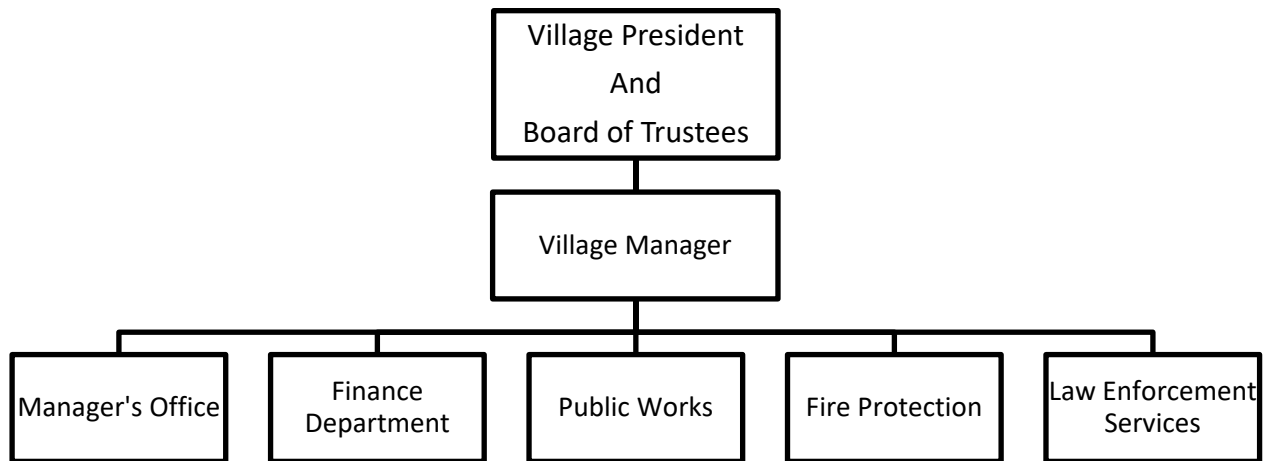
Public Works Department

17755 Ashland Avenue
Homewood, IL 60430
Phone 708-206-3470
Fax 708-206-3499

In conformity with accounting principles generally accepted in the United States of America, the Village's Police and Fire Pension Funds have been included as component units in the Village's basic financial statements. Although these funds are separate legal entities, these funds exist to provide pension benefits for the Village's sworn police officers and firefighter/EMT. Thus, their financial information has been blended within the Village's basic financial statements.

GENERAL INFORMATION

The Village of Homewood is a residential, commuter suburb 25 miles south of the City of Chicago downtown with a 2020 Census population of 19,463. The Village of Homewood is 5.27 square miles in size and is substantially developed. At fiscal year-end April 30, 2022 the Village government is organized as follows:



Manager's Office

- Information Technology
- Labor Management Relations
- Human Resources
- Public Communications
- Legal Review
- Administrative Day-to-Day Functioning
- Planning and Zoning Administration
- Economic Development
- TIF Redevelopment Projects

Finance Department:

- Customer/Employee Services
- Accounting System/Records
- Billing and Collection
- FOI
- Election Support

Public Works - Maintenance and Development of Public Facilities

- Administration and Engineering
- Traffic Control and Street Lights
- General Street Maintenance
- Snow and Ice Control
- Street Repair and Construction
- Storm Water Management
- Sidewalks
- Water Delivery
- Water Acquisition
- Water Distribution
- Wastewater Collection
- Major System Improvements and Extensions
- Fleet and Building Maintenance
- Maintenance of Public Lands

Fire Protection:

- Fire Prevention/Public Education
- Fire Suppression, Emergency Medical Assistance
- Administration
- Emergency Preparedness
- Building Inspection
- Code Enforcement/Coordinate Health Inspections

Law Enforcement Services:

- Patrol Services
- Criminal Investigations & Juvenile
- Support Services & Administration

ECONOMIC CONDITION AND OUTLOOK

The Village of Homewood enjoys a diversified commercial and residential tax base that contributes toward opportunities for continued economic growth. Opportunity is further enhanced by the development of TIF locations in various sections of the Homewood business community.

Homewood continues to attract new businesses and reinvestment in commercial areas. In the **Halsted Street area**, Burlington has replaced the closed Office Max and opened after extensive renovations in 2022. Several other new businesses opening have included Smoothie King. Construction is underway for Five Guys and Bath & Body Works at Washington Park Plaza.

The following stores are in process of extensive renovations to their locations on Halsted Street: Target, Walmart, and Jewel-Osco.

In the industrial area, the Village continues to market the public-owned 4 acres on 175th for sale and are in discussions with a potential buyer in the **Prairie Lakes Business Park**.

The Village is in the process of acquisition of the former Brunswick Zone and Big Lots building on Kedzie Avenue in the new Kedzie Gateway TIF District at **Kedzie & 183rd Street**.

In the **Downtown area**, Boutique restaurants and stores opening this year include Roots + Fire Water (botanical shop), Gaia's Market & Refillery. Development of the Hartford Building is underway at 2033 Ridge Road.

A veterinary clinic is under renovation to open a new office at the former Stay Fit 24 at the northeast corner of 183rd Street and Dixie Highway.

Culture Food & Entertainment has reopened after extensive build out of a restaurant at the 18031 Dixie Highway for comfort food, drinks and entertainment.

Downtown TOD: The new Hartford Building will be a four-story mixed use building with a first floor restaurant, Stoney Point Grill and three floors of apartments. Homewood Brewing Company is in process of securing permits to redevelop the former Bogart's site for a restaurant and brewery. In addition, the Village is working with a developer for the redevelopment of the former Savoia's t 'go site as a mixed use residential/commercial development. The Village recently purchased the commercial office building at the northeast corner of Ridge Road and Harwood Avenue, 2052-2066 Ridge Road. The intent is to sell the building at Ridge and Harwood to a developer for future mixed-use redevelopment and we are working with a developer on an agreement.

The Village continues to work with the Homewood Arts Council to establish an arts center at the Village Hall Auditorium.

Metra & Amtrak are in the process of major renovations to the railroad station platforms and parking lot. The Amtrak improvements are complete and Metra has gone out to bid for contractors for development of the new Metra station.

In the **Northgate area**, Blue Pearl Candles shop has opened.

In the **Southwest CBD**, the Village has acquired the former Citgo property at 2124 183rd Street from Cook County Land Bank for remediation and redevelopment.

In **Southgate**, Crab Bagz restaurant is under construction to renovate the former Lily Pad space at the corner of 187th & Dixie Highway.

In the **Cherry Creek Shopping Center** on Governor's Highway, Home Slice Pizza has opened at the out-building.

The **Northeast TIF** will soon be home to Wind Creek Casino. The Illinois Gaming Board chose Wind Creek Hospitality to develop a Four Diamond casino and entertainment destination in the south suburban communities of East Hazel Crest and Homewood. Wind Creek plans to open the facility in 2023 and looks forward to expanding its network of relationships in the Southland, working closely with community leaders, local organizations and our residents to ensure that the benefits associated with this project are experienced by the entire region.

Economic redevelopment is critical for an older, land locked, established municipality like Homewood. We do not have new land to grow into like many of our neighbors to the southwest of us have. Economic development is ongoing in Homewood. We have a number of projects underway around town.

The Village's equalized assessed property value, as reported by Cook County, showed decreases 2012-2015 as the downturn in the housing market was a major factor in that recession. The effect of the recession on the EAV in Homewood is seen in the EAV reports from Cook County. 2016 and 2017 shows EAV beginning to rise again; however, 2018-2019 show another decrease. But with the 2020 reassessment of the south Cook County suburbs we see very good growth in EAV for 2020 for the Village of Homewood.

YEAR	EQUALIZED ASSESSED VALUATION
2012	\$367,955,809
2013	\$343,351,423
2014	\$327,584,466
2015	\$317,131,679
2016	\$336,484,951
2017	\$372,186,168
2018	\$361,124,411
2019	\$358,598,079
2020	\$415,209,742
2021	Unavailable at the time of the audit

The value of building permits is a good barometer to determine the vitality of new construction and investment in existing properties in Homewood. The following table shows the value of all building permits issued over the past ten fiscal years.

YEAR	VALUE OF ALL BUILDING PERMITS
2013	\$27,587,957
2014	\$13,471,310
2015	\$17,469,606
2016	\$26,406,354
2017	\$11,655,359
2018	\$19,057,768
2019	\$19,866,994
2020	\$14,204,563
2021	\$12,688,280
2022	\$27,640,969

Highlights for year 2013 include \$5,800,000 for Canadian National (CN) Railroad Training Center. In addition, on the CN site was \$4,280,000 for the Build-out of their High-bay building. The LaBanque Hotel in downtown Homewood added \$3,254,853 to the total. Lastly, \$2,400,000 for the Sertoma multi-family building. 2014 sees highlights of \$1,249,000 project at CN Railroad, and \$689,000 for a new 3-unit commercial strip at 17575 Halsted. 2015 highlights were \$3,000,000 Park District renovation of Dolphin Lake Clubhouse, \$1,400,000 for Portillo's Restaurant, and \$500,000 for Homewood Disposal CNG fuel station. 2016 highlights were Menards addition/remodel \$6,000,000, Walmart commercial buildout \$2,200,000, Walmart fuel center \$2,000,000, Canadian National Railroad data center renovation \$2,085,800, Ross Dress for Less buildout \$1,420,000 and Krispy Kreme new building \$900,000. Highlighting 2018 was Illinois Central Railroad renovations at \$1,375,000 and \$2,500,000 for new construction of the Shirley Ryan physical rehabilitation building on Halsted Street. Highlights for 2019 include the University of Chicago Medical building \$1,600,000. Highlights for 2020 were limited to smaller projects due to COVID with nothing to note over \$1,000,000. Highlights for 2021 included Aspen Dental commercial buildout \$309,000, Small Cakes commercial buildout \$52,000, Saucy Crab commercial buildout \$300,000, MABAS addition \$150,000, South Suburban Rehab Dialysis room \$143,000, DTLR commercial buildout \$320,000, MOD Pizza commercial buildout \$300,000, Seafood Basket commercial buildout \$40,000, Xfinity commercial buildout \$376,000, Feldco commercial buildout \$100,000, Culver's remodel \$110,000, Ely's trailer park installed a sanitary sewer connecting them to the Village's sanitary sewer \$338,000. Highlights for 2022 include Pep Boys commercial buildout \$250,000, Woodland Hills Church interior remodel \$300,000, Smoothie King commercial buildout \$175,000, Domino's pizza (inside Walmart) commercial buildout \$100,000, Huntington Bank (formerly TCF Bank) commercial remodel \$112,000, Auto Zone commercial remodel \$250,000, storage tank removal and replacement Homewood Gas (183r & Harwood) \$300,000, Starbucks (on Halsted) commercial remodel \$165,000, The Hartford Building construction began – foundation \$1,000,000 – building - \$8,000,000, Crab Bagz commercial buildout \$65,000, Burlington commercial buildout \$1,400,000.

VILLAGE INITIATIVES AND ACCOMPLISHMENTS

Strategic Plan. A strategic plan to establish a five-year vision for the Village and to identify action steps for achieving stated goals was completed and is being implemented. An updated strategic plan was put together as of 4/30/20.

Over 170 action steps have been reviewed, prioritized, and assigned to staff for implementation. Our *Mission Statement* is as follows:

The Village of Homewood is a vital, dynamic community committed to maintaining a high level of services within a framework of fiscal responsibility and the fostering of a successful business environment. A safe, clean, beautiful, progressive, friendly, neighborly community, the Village lives by its motto of *Home, Sweet Homewood*.

Information Technology Upgrades. A few projects over the past year highlight the Village's efforts to stay up-to-speed in the ever-changing world of Information Technology (IT).

Information Technology Security Configuration Changes. Recent world events have demonstrated that state and local government agencies can be low hanging fruit for threat actors. State backed hacking groups are targeting municipalities for ransom campaigns on a massive scale. The Village IT department has made the following changes to make our digital environment more resistant to these attacks.

New Anti-Virus with MDR

The Village has started a membership with the Centers for Internet Security (CIS), which is a joint collaboration started by CISA and focuses on providing security solutions for State, Local, Tribal, and Territory agencies. Through this membership we were able to acquire Crowd Strike's Falcon platform for antivirus and CIS is providing 24 by 7 monitoring for malicious activity in our environment. CIS also provides free DNS filtering to help reduce our attack surface and provide valuable insight to our leadership.

Advanced Authentication

With the bulk of digital assets stored safely in the cloud, the Village needs more focus on securing the perimeter. To this end, IT has deployed new access control techniques including a stronger local admin password solution, tighter logon controls, bit locker encryption, and is in the process of deploying Multi Factor Authentication for all email accounts. These measures will further reduce the risk of breach or compromise from threats on and off the premise.

Department of Public Works Change in Water Suppliers

In 1982, Homewood began receiving Lake Michigan water from the City of Chicago via the City of Harvey. Homewood supplies water to 7,000 customers and is currently under a 10-year water contract with Harvey that expires in December 2022. Due to the high and unpredictable cost of Chicago water and the distressed financial condition of Harvey's water fund, the Village of Homewood will now be purchasing water from Hammond via Chicago Heights. As of the date of this letter, the Village is now operating at 75% Chicago Heights water and 25% Harvey water.

The objective of the Homewood Water Delivery Project (Project) is for the Village of Homewood (Village) to receive Lake Michigan water treated by the City of Hammond from the City of Chicago Heights at a new connection point in the Village of Thornton from where the treated water will be conveyed by a new transmission main to the Village's Water Plant No. 1 and Water Plant No. 2. Key components of the project included:

- Connection to Chicago Heights' existing transmission main in Thornton;
- Approximately 2.4 miles of new 30-inch diameter water transmission main to convey water to the Village;
- A new pump station to convey water through the new transmission main;
- Connection to the Village's existing Water Plant No. 1 and Water Plant No. 2
- Water treatment, if required, at the new Water Plant for corrosion control and disinfection, if needed;
- Review the contract between Chicago Heights and the Village of Homewood;
- Design activities required to determine the size of the new system components to serve Homewood and other customers;
- Public relations support with regard to the project and water quality.

Fire Department Upgrades

FEMA AFG Grant – SCBA and breathing air compressor replacement. The Fire Department's SCBA (self-contained breathing apparatus) had reached the end of their service life and the breathing air compressor used to fill the SCBA was over 25 years old and it was becoming difficult to maintain and locate parts for. The department received \$187,840 through the AFG (assistance to firefighters grant) to help offset the costs of replacing these.

Police Department Upgrades.

Flock Cameras. During the 2021-22 Fiscal year, the Police Department entered a four (4) year agreement with Flock Safety for six (6) Stationary License Plate Readers that are placed at strategic locations, at main entrances and exits to the Village limits, and provide a perimeter of security for the Village. License Plate Readers offer law enforcement not only an investigative tool, but also a crime deterrent. The cameras have contributed to the successful resolution of cases, including, but not limited to; burglary, armed robbery, motor vehicle theft and homicide. Flock offers a two (2) lane camera, which doubles the coverage area.

FISCAL INTRODUCTION

The Village's accounting records for Village-wide financial are maintained on a full accrual basis. The governmental funds are maintained on a modified accrual basis that is fully described in Note 1 to the financial statements. Accounting records for the Village's Proprietary and similar Trust fund types are maintained on a full accrual basis.

Quarterly expenditure and revenue reports are reviewed by department heads and reported to the Board of Trustees. Encumbrances are recorded until the end of the fiscal year. At the end of the fiscal year, the encumbrances are expended to the applicable program numbers and as a payable in each respective fund.

FINANCIAL REPORTING

The enclosed financial statements and supporting schedules were prepared in accordance with accounting principals generally accepted in the United States of America. They fairly represent the financial standing of the Village of Homewood as of April 30, 2022 and the financial activities that occurred during the fiscal year ending on that date. The statistical tables provide a broader picture of the Village of Homewood and its financial affairs. The statistical data generally covers more than one year and includes nonfinancial and demographic data. The information in the statistical tables has been prepared with the best available data.

ACCOUNTING SYSYTEM

The Village's accounting system considers the adequacy of internal accounting controls in its development and evaluation. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets from loss due to unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of the control should not exceed the benefits likely to be derived and the evaluations of costs and benefits require estimates and judgment by those with management responsibility. All evaluations of internal control occur within this framework. We believe that the Village's internal accounting controls adequately safeguard assets and provide reasonable assurances of proper recording of financial transactions.

CASH MANAGEMENT

Idle cash during the year including pension funds was invested in time deposits and government securities. On April 30, 2022 the cash resources were invested as follows:

US/State/Local Securities	18%
Investment Pooling Arrangements	33%
Equities/Mutual Funds	42%
Corporate & Muni Bonds	7%
Cash & Equivalents	Less Than 1%
TOTAL	100%

The yield on investments during the year ranged from 0.001% on checking cash accounts to 7% on government securities. Investment earnings were a loss of \$3,886,613 this fiscal year for the police and fire pension funds. The 2008 recession hit investment earnings hard in prior years, but pension funds, by their nature, have a 30-year horizon so there will be years where investment income is negative. Recent years have seen positive investment returns for the pension funds. With a 30-year investment horizon the pension funds are allowed to have some of their investments in equities more commonly referred to as the stock market. Funds other than the pension funds earned \$2,828 of interest income this past fiscal year.

INDEPENDENT AUDIT

An independent audit of this year's comprehensive annual financial report was conducted by Lauterbach & Amen, LLP of Naperville, Illinois. Their audit included tests of the accounting records and accounting procedures in accordance with auditing standards generally accepted in the United States of America. They are not responsible for presentation of the financial statements nor the information contained in them. However, their tests have allowed them to issue an unmodified opinion on the comprehensive annual financial report.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the efficient, dedicated work of the Village's accounting/finance staff. In addition, Lauterbach & Amen, LLP should be recognized for their technical advice in preparing this year's comprehensive annual financial report. Finally, the Village President and Board of Trustees should be acknowledged for the support they have given the Finance Department in its efforts to improve the financial reporting of the Village of Homewood.

Respectfully submitted,


Dennis Bubenik
Director of Finance


Amy Zukowski
Assistant Director of Finance

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplemental Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITOR'S REPORT

October 4, 2022

The Honorable Village President
Members of the Board of Trustees
Village of Homewood, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Homewood, Illinois, as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Homewood, Illinois, as of April 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Police Pension Fund and Firefighters' Pension Fund as of April 30, 2022, and the respective changes in financial position, for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Police Pension Fund and Firefighters' Pension Fund, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements – Continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and GASB-required pension and other post-employment benefit (OPEB) reporting, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Homewood, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

Our discussion and analysis of the Village of Homewood's (Village) financial performance provides an overview of the Village's financial activities for the fiscal year ended April 30, 2022. Please read it in conjunction with the transmittal letter which can be found in the introductory section of this report and the Village's financial statements, which can be found in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- The Village's net position of the governmental activities increased by \$7,867,784 or 25.1 percent and the net position of business-type activities increased by \$730,309 or 1.6 percent.
- During the year, government-wide revenues for the primary government totaled \$38,236,150, while expenses totaled \$29,638,057, resulting in an increase to net position of \$8,598,093.
- The Village's net position totaled \$22,302,796 on April 30, 2022, which includes \$56,212,557 net investment in capital assets, \$6,807,997 subject to external restrictions, and \$40,717,758 unrestricted deficit net position that may be used to meet the ongoing obligations to citizens and creditors, within the framework of each funds purpose.
- The General Fund reported a surplus, mainly due to sales tax revenue coming in over budget, income tax revenue shared from the state coming in over budget, and a transfer in of \$1,025,567 resulting in ending fund balance of \$12,637,695, an increase of 43.1 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Village's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements – Continued

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, and highways and streets. The business-type activities of the Village include water and sewer operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

The Village maintains fifteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General and Downtown TOD TIF Funds, both of which are considered major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual appropriated budget for all of the governmental funds, except the Police Pension, Firefighters Pension, East CBD TIF, Dixie/Miller Court TIF, CIP General, Homewood Emergency Medical, Northeast TIF, and Southwest TIF Special Allocation Funds. A budgetary comparison schedule for the remaining funds has been provided to demonstrate compliance with this budget.

Proprietary Funds

The Village maintains one proprietary fund type: enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its water and sewer operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water and Sewer Fund, a major fund.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's employer pension obligation for I.M.R.F., Sheriff's Law Enforcement Personnel, Police Pension, Firefighters' Pension, and Other-Post Employment Benefit Plan, and the budgetary comparison schedules for the General and Downtown TOD TIF Funds.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

USING THIS ANNUAL REPORT – Continued

Fund Financial Statements – Continued

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Village, assets/deferred outflows exceeded liabilities/deferred inflows by \$22,302,796.

	Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Current and Other Assets	\$ 30,430,856	20,746,464	7,170,852	15,503,061	37,601,708	36,249,525
Capital Assets	15,554,303	15,835,464	41,213,733	33,872,005	56,768,036	49,707,469
Total Assets	45,985,159	36,581,928	48,384,585	49,375,066	94,369,744	85,956,994
Deferred Outflows	19,078,947	21,952,707	233,717	262,444	19,312,664	22,215,151
Total Assets/ Def. Outflows	65,064,106	58,534,635	48,618,302	49,637,510	113,682,408	108,172,145
Long-Term Debt	58,170,544	68,606,093	1,133,745	1,199,798	59,304,289	69,805,891
Other Liabilities	3,069,785	1,646,019	1,010,031	2,994,929	4,079,816	4,640,948
Total Liabilities	61,240,329	70,252,112	2,143,776	4,194,727	63,384,105	74,446,839
Deferred Inflows	27,311,639	19,638,169	683,868	382,434	27,995,507	20,020,603
Total Liabilities/Def. Inflows	88,551,968	89,890,281	2,827,644	4,577,161	91,379,612	94,467,442
Net Position						
Net Investment in						
Capital Assets	14,998,824	15,217,542	41,213,733	33,829,230	56,212,557	49,046,772
Restricted	6,807,997	5,615,145	-	7,520,363	6,807,997	13,135,508
Unrestricted	(45,294,683)	(52,188,333)	4,576,925	3,710,756	(40,717,758)	(48,477,577)
Total Net Position	(23,487,862)	(31,355,646)	45,790,658	45,060,349	22,302,796	13,704,703

A large portion of the Village's net position, \$56,212,557, reflects its investment in capital assets (for example, land, construction in progress, buildings and improvements, vehicle and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$6,807,997, of the Village's net position represents resources that are subject to external restrictions on how they may be used. The remaining (\$40,717,758), represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Charges for Services	\$ 2,890,629	2,046,697	8,706,755	8,513,684	11,597,384	10,560,381
Operating Grants/Contrib.	1,436,092	2,166,052	-	-	1,436,092	2,166,052
General Revenues						
Property Taxes	8,407,021	6,259,235	-	-	8,407,021	6,259,235
Income Taxes	3,082,678	2,345,471	-	-	3,082,678	2,345,471
Sales Taxes	6,376,989	5,603,418	-	-	6,376,989	5,603,418
Replacement Taxes	199,071	86,142	-	-	199,071	86,142
Other Taxes	5,559,574	4,735,210	-	-	5,559,574	4,735,210
Interest Income	2,754	2,123	74	642	2,828	2,765
Miscellaneous	1,574,513	1,669,305	-	-	1,574,513	1,669,305
Total Revenues	29,529,321	24,913,653	8,706,829	8,514,326	38,236,150	33,427,979
Expenses						
General Government	6,328,016	7,543,609	-	-	6,328,016	7,543,609
Public Health/ Environment Protection	779,820	619,498	-	-	779,820	619,498
Maintenance/Development of						
Public Facilities	3,815,528	3,664,557	-	-	3,815,528	3,664,557
Protect of Persons/Property	10,820,378	13,978,493	-	-	10,820,378	13,978,493
Community Development	847,960	362,759	-	-	847,960	362,759
Interest on Long-Term Debt	19,469	24,037	-	-	19,469	24,037
Water and Sewer	-	-	6,302,422	6,373,074	6,302,422	6,373,074
Depreciation	-	-	724,464	770,236	724,464	770,236
Total Expenses	22,611,171	26,192,953	7,026,886	7,143,310	29,638,057	33,336,263
Change Before Transfers	6,918,150	(1,279,300)	1,679,943	1,371,016	8,598,093	91,716
Internal Activity-Transfers	949,634	943,466	(949,634)	(943,466)	-	-
Change in Net Position	7,867,784	(335,834)	730,309	427,550	8,598,093	91,716
Net Position-Beginning	(31,355,646)	(31,019,812)	45,060,349	44,632,799	13,704,703	13,612,987
Net Position-Ending	(23,487,862)	(31,355,646)	45,790,658	45,060,349	22,302,796	13,704,703

Net position of the Village's governmental activities increased by 25.1 percent [(\$31,355,646) in 2021 compared to (\$23,487,862) in 2022]. Unrestricted governmental activities net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled (\$45,294,693) at April 30, 2022.

Net position of business-type activities increased by 1.6 percent (\$45,060,349 in 2021 compared to \$45,790,658 in 2022).

VILLAGE OF HOMEWOOD, ILLINOIS

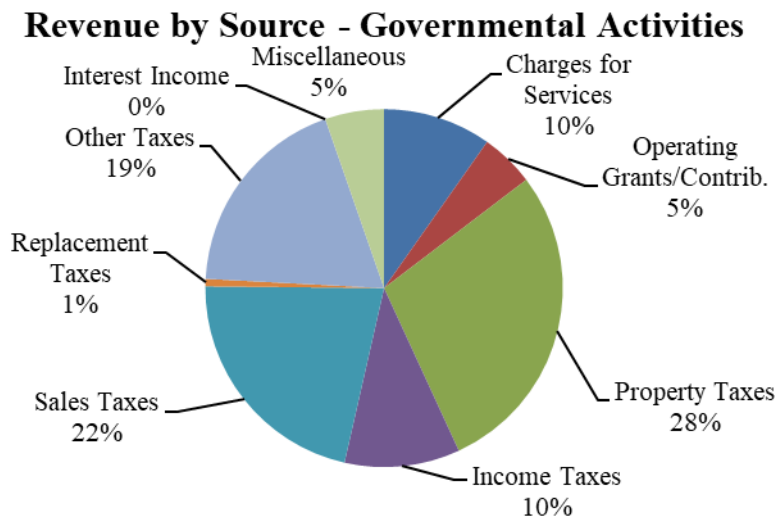
Management's Discussion and Analysis April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities

Revenues for governmental activities totaled \$29,529,321, while the cost of all governmental functions totaled \$22,611,171. This results in a surplus of \$6,918,150 prior to transfers in of \$949,634.

The following table graphically depicts the major revenue sources of the Village. It depicts very clearly the reliance of property taxes and sales taxes to fund governmental activities. It also clearly identifies the less significant percentage the Village receives from operating grants and contributions, replacement taxes and miscellaneous revenues.



The 'Expenses and Program Revenues' Table identifies those governmental functions where program expenses greatly exceed revenues.

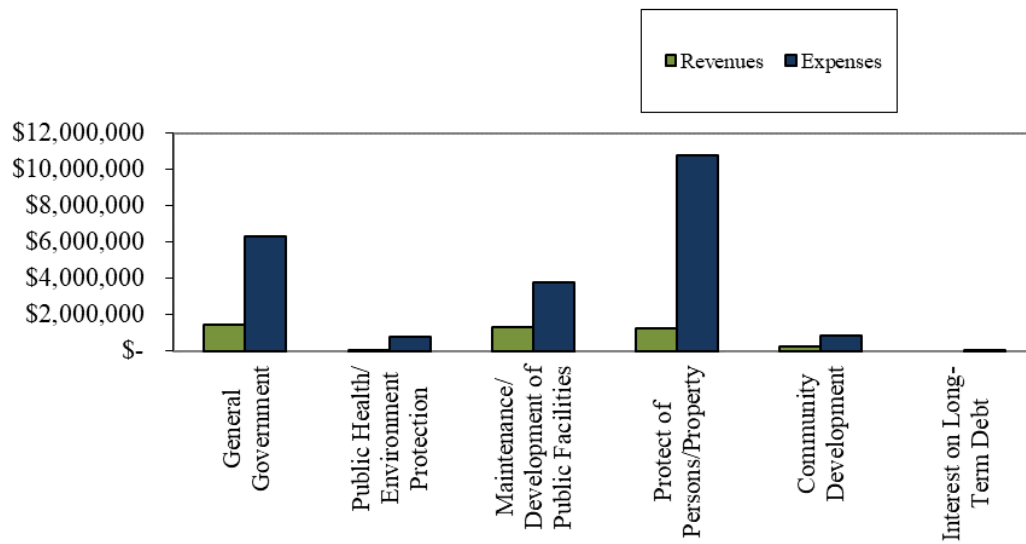
VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

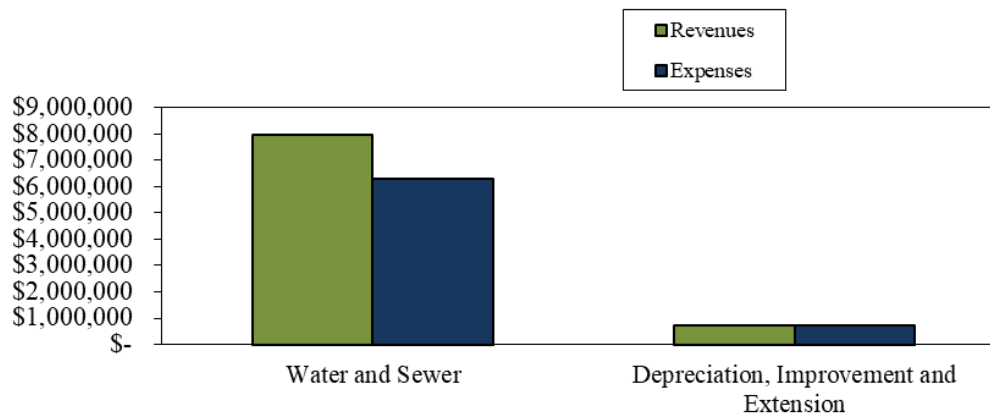
Expenses and Program Revenues - Governmental Activities



Business-Type activities

Business-Type activities posted total revenues of \$8,706,829, while the cost of all business-type activities totaled \$7,026,886. This results in a surplus of \$1,679,943, prior to transfers out of \$949,634. The surplus is primarily due to a variety of smaller capital projects which have not yet started, but will draw down current surplus when they do. The major project to change water suppliers from Chicago to Hammond was near completion at the end of the April 30, 2022 fiscal year and used a significant amount of our surplus for that project. The Village plans no debt issuance for these projects. Monthly water/sewer bills contain a charge for capital projects. This pay-as-you-go cash funding of projects, without debt, began in 2005 with the payoff of the last water/sewer bonds.

Expenses and Program Revenues - Business-Type Activities



The above graph compares program revenues to expenses for utility operations.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$19,378,937, which is \$5,068,386, or 35.4 percent, higher than last year's total of \$14,310,551. Of the \$19,378,937 total, \$12,567,498 or approximately 64.9 percent, of the fund balance constitutes unrestricted fund balance.

The General Fund, including the retirement IMRF Fund, reported a surplus change in fund balance for the year of \$3,808,735, an increase of 43.1 percent.

The General Fund is the chief operating fund of the Village. At April 30, 2022, unassigned fund balance in the General Fund was \$10,819,362, which represents 85.6 percent of the total fund balance. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 47.5 percent of total General Fund expenditures.

The Downtown TOD TIF Fund reported a surplus change in fund balance of \$89,931. The TIF is to be used for economic development & re-development within Homewood's downtown area over the next 21 years.

Proprietary Funds

The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Water and Sewer as a major proprietary fund, which accounts for all of the operations of the municipal water and sewer system. The spread between purchase and sale rates is intended to finance the operations of the utility system, including labor costs, supplies, and infrastructure maintenance.

The Village intends to run the fund at a breakeven rate. Periodically, there will be an annual surplus or draw down due to timing of capital projects. Overall change in net position for the proprietary fund at year end was a surplus of \$730,309. Capital project completion would draw down this surplus. Depreciation expense accounts for \$724,464 of the total fund's expenses of \$7,026,886, or 10.3 percent.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund actual revenues for the year totaled \$25,553,965 compared to budgeted revenues of \$22,278,264. For the just completed current fiscal year, in the larger revenue categories, taxes were \$328,402 over budget and intergovernmental was \$2,186,049 over budget.

The General Fund actual expenditures for the year were \$964,482 lower than budgeted (\$22,798,337 actual compared to \$23,762,819 budgeted). Across the board expenditure reductions/changes in the COVID-19 budget of 2020/21 still show savings at fiscal year-end April 30, 2022 as actual expenditures came in below 2021/22 budget assumptions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets for its governmental and business type activities as of April 30, 2022 was \$56,768,036 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and improvements, vehicle and equipment, and infrastructure.

	Capital Assets - Net of Depreciation					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
Land	\$ 1,855,413	1,855,413	274,278	274,278	2,129,691	2,129,691
Construction in Progress	-	-	11,641,538	4,006,090	11,641,538	4,006,090
Buildings and Improvements	2,915,159	2,829,061	699,063	729,968	3,614,222	3,559,029
Vehicles and Equipment	3,169,602	3,331,527	723,229	709,959	3,892,831	4,041,486
Infrastructure	7,614,129	7,819,463	27,875,625	28,151,710	35,489,754	35,971,173
Totals	15,554,303	15,835,464	41,213,733	33,872,005	56,768,036	49,707,469

Capital asset additions for the year included:

Construction in Progress	\$ 7,635,448
Building and Improvements	239,440
Vehicle and Equipment	322,137
Infrastructure	297,849
	<u>8,494,874</u>

Additional information on the Village's capital assets can be found in Note 3 of this report.

VILLAGE OF HOMEWOOD, ILLINOIS

Management's Discussion and Analysis April 30, 2022

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

Debt Administration

At year-end, the Village had total outstanding debt of \$1,165,000. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ 1,165,000	1,790,000	-	-	1,165,000	1,790,000

The Village's outstanding debt decreased by \$625,000 or 34.9 percent in this fiscal year. Additional information on the Village's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Village of Homewood has been fortunate through the COVID 19 pandemic. Our sales tax, places for eating tax and income tax revenue line items came in higher than budgeted. Our vendor mix in Homewood is of the type that is busy even in a pandemic setting. Those higher figures helped to offset the reduced revenues seen in fines & fees and other smaller revenue items. As we prepared the Village's 2022/23 budget which went into effect 5/1/2022, we were careful to consider any ongoing COVID 19 pandemic issues and the effect that may have on the Village's finances. Of note, we were able to add back some of the expense reductions from the COVID 19 2020/21 budget. The Village, like other local municipalities, received it's first of two installments of the American Rescue Plan Act funds. The Village received in October 2021 \$1.2 million. Another \$1.2 million is to be released sometime around October 1, 2022. Future budgets will include discussions and recommendations on how to use these ARPA funds. The Village is faced with a similar economic environment as many of the other local municipalities, including COVID 19, a cycle of ups and downs for economic, unemployment, and residential housing. The Village has many economic development initiatives moving forward that will help Homewood have continued fiscal success now and in the years to come.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Homewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Finance Director, Village of Homewood, 2020 Chestnut Road, Homewood, Illinois, 60430.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Net Position

April 30, 2022

See Following Page

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Net Position

April 30, 2022

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 17,678,160	4,773,131	22,451,291
Receivables - Net of Allowances	6,453,079	1,856,880	8,309,959
Inventories	211,806	-	211,806
Prepays	1,461,313	-	1,461,313
Total Current Assets	25,804,358	6,630,011	32,434,369
Noncurrent Assets			
Capital Assets			
Nondepreciable Capital Assets	1,855,413	11,915,816	13,771,229
Depreciable Capital Assets	29,301,954	49,982,205	79,284,159
Accumulated Depreciation	(15,603,064)	(20,684,288)	(36,287,352)
	15,554,303	41,213,733	56,768,036
Other Assets			
Net Pension Asset - IMRF	4,626,498	540,841	5,167,339
Total Noncurrent Assets	20,180,801	41,754,574	61,935,375
Total Assets	45,985,159	48,384,585	94,369,744
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	409,959	47,924	457,883
Deferred Items - SLEP	7,224	-	7,224
Deferred Items - Police Pension	10,449,415	-	10,449,415
Deferred Items - Firefighters' Pension	6,456,334	-	6,456,334
Deferred Items - RBP	1,756,015	185,793	1,941,808
Total Deferred Outflows of Resources	19,078,947	233,717	19,312,664
Total Assets and Deferred Outflows of Resources	65,064,106	48,618,302	113,682,408

The notes to the financial statements are an integral part of this statement.

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 429,433	903,110	1,332,543
Accrued Payroll	283,851	23,612	307,463
Deposits Payable	-	65,977	65,977
Accrued Interest Payable	4,104	-	4,104
Other Payables	1,573,677	-	1,573,677
Current Portion of Long-Term Debt	778,720	17,332	796,052
Total Current Liabilities	3,069,785	1,010,031	4,079,816
Noncurrent Liabilities			
Compensated Absences Payable	318,414	69,326	387,740
Net Pension Liability - SLEP	1,846	-	1,846
Net Pension Liability - Police Pension	36,943,434	-	36,943,434
Net Pension Liability - Firefighters' Pension	10,250,488	-	10,250,488
Total OPEB Liability - RBP	10,060,306	1,064,419	11,124,725
General Obligation Bonds Payable	530,000	-	530,000
Installment Contract Payable	66,056	-	66,056
Total Noncurrent Liabilities	58,170,544	1,133,745	59,304,289
Total Liabilities	61,240,329	2,143,776	63,384,105
DEFERRED INFLOWS OF RESOURCES			
Deferred Items - IMRF	4,836,720	565,416	5,402,136
Deferred Items - SLEP	230,530	-	230,530
Deferred Items - Police Pension	10,296,603	-	10,296,603
Deferred Items - Firefighters' Pension	7,277,780	-	7,277,780
Deferred Items - RBP	1,119,546	118,452	1,237,998
Property Taxes	3,550,460	-	3,550,460
Total Deferred Inflows of Resources	27,311,639	683,868	27,995,507
Total Liabilities and Deferred Inflows of Resources	88,551,968	2,827,644	91,379,612
NET POSITION			
Net Investment in Capital Assets	14,998,824	41,213,733	56,212,557
Restricted - TIF Development	2,599,370	-	2,599,370
Restricted - Law Enforcement	834,280	-	834,280
Restricted - Street Improvement	1,839,652	-	1,839,652
Restricted - Fire Department	87,303	-	87,303
Restricted - Telecommunication	684,174	-	684,174
Restricted - Capital Projects	763,218	-	763,218
Unrestricted (Deficit)	(45,294,683)	4,576,925	(40,717,758)
Total Net Position	(23,487,862)	45,790,658	22,302,796

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Activities

For the Fiscal Year Ended April 30, 2022

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 6,328,016	1,236,323	241,299	-
Public Health/Environment Protection	779,820	125	-	-
Maintenance/Development of Public Facilities	3,815,528	94,407	1,194,793	-
Protect of Persons/Property	10,820,378	1,280,420	-	-
Community Development	847,960	279,354	-	-
Interest on Long-Term Debt	19,469	-	-	-
Total Governmental Activities	22,611,171	2,890,629	1,436,092	-
Business-Type Activities				
Water and Sewer	7,026,886	8,706,755	-	-
Total Primary Government	29,638,057	11,597,384	1,436,092	-

General Revenues

Taxes

Property Taxes

Other Taxes

Intergovernmental - Unrestricted

Sales Taxes

Income Taxes

Replacement Taxes

Other Intergovernmental Taxes

Interest Income

Miscellaneous

Transfers - Internal Activity

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(4,850,394)	-	(4,850,394)
(779,695)	-	(779,695)
(2,526,328)	-	(2,526,328)
(9,539,958)	-	(9,539,958)
(568,606)	-	(568,606)
(19,469)	-	(19,469)
(18,284,450)	-	(18,284,450)
-	1,679,869	1,679,869
(18,284,450)	1,679,869	(16,604,581)
8,407,021	-	8,407,021
4,753,852	-	4,753,852
6,376,989	-	6,376,989
3,082,678	-	3,082,678
199,071	-	199,071
805,722	-	805,722
2,754	74	2,828
1,574,513	-	1,574,513
949,634	(949,634)	-
26,152,234	(949,560)	25,202,674
7,867,784	730,309	8,598,093
(31,355,646)	45,060,349	13,704,703
(23,487,862)	45,790,658	22,302,796

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Balance Sheet - Governmental Funds April 30, 2022

	General	Special Revenue Downtown TOD TIF	Nonmajor	Totals
ASSETS				
Cash and Investments	\$ 10,174,175	695,764	6,808,221	17,678,160
Receivables - Net of Allowances				
Taxes	3,224,056	-	391,245	3,615,301
Other Taxes	1,884,163	-	-	1,884,163
Receivables	335,615	-	30,000	365,615
Due from Other Funds	708,420	-	-	708,420
Inventories	211,806	-	-	211,806
Prepays	1,461,313	-	-	1,461,313
Total Assets	17,999,548	695,764	7,229,466	25,924,778
LIABILITIES				
Accounts Payable	280,269	113	149,051	429,433
Accrued Payroll	283,851	-	-	283,851
Other Payables	1,573,677	-	-	1,573,677
Due to Other Funds	-	638,223	70,197	708,420
Total Liabilities	2,137,797	638,336	219,248	2,995,381
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	3,224,056	-	326,404	3,550,460
Total Liabilities and Deferred Inflows of Resources	5,361,853	638,336	545,652	6,545,841
FUND BALANCES				
Nonspendable	1,673,119	-	-	1,673,119
Restricted	-	57,428	6,754,011	6,811,439
Assigned	145,214	-	-	145,214
Unassigned	10,819,362		(70,197)	10,749,165
Total Fund Balances	12,637,695	57,428	6,683,814	19,378,937
Total Liabilities, Deferred Inflows of Resources and Fund Balances	17,999,548	695,764	7,229,466	25,924,778

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Reconciliation of Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

April 30, 2022

Total Governmental Fund Balances	\$ 19,378,937
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	15,554,303
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	(4,426,761)
Deferred Items - SLEP	(223,306)
Deferred Items - Police Pension	152,812
Deferred Items - Firefighters' Pension	(821,446)
Deferred Items - RBP	636,469
Various Village tax revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore, are deferred in the funds.	588,000
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds.	
Net Pension Asset - IMRF	4,626,498
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(398,017)
Net Pension Liability - SLEP	(1,846)
Net Pension Liability - Police Pension	(36,943,434)
Net Pension Liability - Firefighters' Pension	(10,250,488)
Total OPEB Liability - RBP	(10,060,306)
General Obligation Bonds Payable	(1,165,000)
Installment Contract Payable	(130,173)
Accrued Interest Payable	(4,104)
Net Position of Governmental Activities	(23,487,862)

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended April 30, 2022

	General	Special Revenue Downtown TOD TIF	Nonmajor	Totals
Revenues				
Taxes	\$ 10,690,104	230,146	2,183,623	13,103,873
Intergovernmental	10,697,911	-	1,202,641	11,900,552
Charges for Services	1,651,493	-	-	1,651,493
Licenses and Permits	690,573	-	-	690,573
Fines and Forfeitures	548,563	-	-	548,563
Interest	995	28	1,731	2,754
Miscellaneous	1,274,326	48,947	223,700	1,546,973
Total Revenues	25,553,965	279,121	3,611,695	29,444,781
Expenditures				
Current				
General Government	7,962,978	-	29,208	7,992,186
Public Health/ Environment Protection	779,820	-	-	779,820
Maintenance/Development of Public Facilities	3,216,337	-	581,057	3,797,394
Protect of Persons/Property	10,357,679	-	823,708	11,181,387
Community Development	369,476	189,190	289,294	847,960
Debt Service				
Principal Retirement	105,011	-	625,000	730,011
Interest and Fiscal Charges	7,036	-	17,775	24,811
Total Expenditures	22,798,337	189,190	2,366,042	25,353,569
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,755,628	89,931	1,245,653	4,091,212
Other Financing Sources (Uses)				
Disposal of Capital Assets	27,540	-	-	27,540
Transfers In	1,025,567	-	-	1,025,567
Transfers Out	-	-	(75,933)	(75,933)
	1,053,107	-	(75,933)	977,174
Net Change in Fund Balances	3,808,735	89,931	1,169,720	5,068,386
Fund Balances - Beginning	8,828,960	(32,503)	5,514,094	14,310,551
Fund Balances - Ending	12,637,695	57,428	6,683,814	19,378,937

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2022

Net Change in Fund Balances - Total Governmental Funds	\$ 5,068,386
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	428,682
Depreciation Expense	(672,799)
Disposals - Cost	(299,175)
Disposals - Accumulated Depreciation	262,131

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - IMRF	(1,911,961)
Change in Deferred Items - SLEP	(94,943)
Change in Deferred Items - Police Pension	(2,898,032)
Change in Deferred Items - Firefighters' Pension	(4,441,331)
Change in Deferred Items - RBP	(1,410,715)

Because various revenues will not be collected for several months after the Village's
year-end, they are not considered available revenues and are deferred in
governmental funds.

57,000

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	7,532
Change in Net Pension Liability - IMRF	3,307,249
Change in Net Pension Liability - SLEP	164,018
Change in Net Pension Liability - Police Pension	3,325,922
Change in Net Pension Liability - Firefighters' Pension	4,277,902
Change in Total OPEB Liability - RBP	1,962,565
Retirement of Debt	730,011

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

5,342

Changes in Net Position of Governmental Activities

7,867,784

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Net Position - Proprietary Fund

April 30, 2022

	Business-Type Activities
	Water and Sewer
ASSETS	
Current Assets	
Cash and Investments	\$ 4,773,131
Receivables - Net of Allowances	
Accounts	1,856,880
Total Current Assets	6,630,011
Noncurrent Assets	
Capital Assets	
Nondepreciable Capital Assets	11,915,816
Depreciable Capital Assets	49,982,205
Accumulated Depreciation	(20,684,288)
	41,213,733
Other Assets	
Net Pension Asset - IMRF	540,841
Total Noncurrent Assets	
Total Assets	48,384,585
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	47,924
Deferred Items - RBP	185,793
Total Deferred Outflows of Resources	233,717
Total Assets and Deferred Outflows of Resources	48,618,302

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities Water and Sewer
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 903,110
Accrued Payroll	23,612
Deposits Payable	65,977
Compensated Absences Payable	17,332
Total Current Liabilities	<u>1,010,031</u>
Noncurrent Liabilities	
Compensated Absences Payable	69,326
Total OPEB Liability - RBP	<u>1,064,419</u>
Total Noncurrent Liabilities	<u>1,133,745</u>
Total Liabilities	<u>2,143,776</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	565,416
Deferred Items - RBP	<u>118,452</u>
Total Deferred Inflows of Resources	<u>683,868</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,827,644</u>
NET POSITION	
Investment in Capital Assets	41,213,733
Unrestricted	<u>4,576,925</u>
Total Net Position	<u><u>45,790,658</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Fund For the Fiscal Year Ended April 30, 2022

	Business-Type Activities
	Water and Sewer
Operating Revenues	
Charges for Services	\$ 7,097,420
Sales to the Village of Flossmoor	1,521,721
Miscellaneous	87,614
Total Operating Revenues	<u>8,706,755</u>
Operating Expenses	
Operations	6,302,422
Depreciation	724,464
Total Operating Expenses	<u>7,026,886</u>
Operating Income	1,679,869
Nonoperating Revenues	
Interest Income	<u>74</u>
Income Before Transfers	1,679,943
Transfers Out	<u>(949,634)</u>
Change in Net Position	730,309
Net Position - Beginning	<u>45,060,349</u>
Net Position - Ending	<u><u>45,790,658</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Cash Flows - Proprietary Fund For the Fiscal Year Ended April 30, 2022

	Business-Type Activities Water and Sewer
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 8,195,220
Payments to Employees	(1,306,411)
Payments to Suppliers	(6,702,753)
	<u>186,056</u>
Cash Flows from Noncapital Financing Activities	
Transfers Out	<u>(949,634)</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(8,066,192)
Payment of Installment Contracts Principal	(42,775)
	<u>(8,108,967)</u>
Cash Flows from Investing Activities	
Interest Income	<u>74</u>
Net Change in Cash and Cash Equivalents	(8,872,471)
Cash and Cash Equivalents - Beginning	<u>13,645,602</u>
Cash and Cash Equivalents - Ending	<u><u>4,773,131</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	1,679,869
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Depreciation Expense	724,464
(Increase) Decrease in Current Assets	(511,535)
Increase (Decrease) in Current Liabilities	(1,706,742)
	<u>186,056</u>
Net Cash Provided by Operating Activities	<u><u>186,056</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Fiduciary Net Position

April 30, 2022

	Pension Trust
ASSETS	
Cash and Cash Equivalents	\$ 85,505
Investments	
U.S. Government Obligations	1,481,053
U.S. Agency Obligations	8,020,982
Corporate Bonds	2,048,582
Municipal Bonds	2,043,605
Mutual Funds	20,276,212
Money Market Mutual Funds	232,742
Illinois Firefighters Pension Investment Fund	17,812,794
Receivables - Net of Allowances	
Accrued Interest	77,133
Prepays	10,321
Total Assets	52,088,929
LIABILITIES	
Accounts Payable	12,512
NET POSITION	
Net Position Restricted for Pensions	52,076,417

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended April 30, 2022

	Pension Trust
Additions	
Contributions - Employer	\$ 2,926,357
Contributions - Plan Members	589,578
Contributions - Other	8,166
Total Contributions	<u>3,524,101</u>
Investment Income	
Interest Income	1,908,850
Net Change in Fair Value	<u>(5,712,083)</u>
	(3,803,233)
Less Investment Expenses	<u>(83,380)</u>
Net Investment Income	<u>(3,886,613)</u>
Total Additions	<u>(362,512)</u>
Deductions	
Administration	95,039
Benefits and Refunds	<u>4,217,669</u>
Total Deductions	<u>4,312,708</u>
Change in Fiduciary Net Position	(4,675,220)
Net Position Restricted for Pensions	
Beginning	<u>56,751,637</u>
Ending	<u><u>52,076,417</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Homewood, Illinois (the Village) was incorporated February 14, 1893. The Village operates under a Council-Manager form of government and provides services that include police, fire, water utility, sewer utility, street maintenance, health and environment, community development, and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

The Village's financial reporting entity comprises the following:

Primary Government:	Village of Homewood
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In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board.

Two members appointed by the Village's President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

REPORTING ENTITY – Continued

Firefighters' Pension Employees Retirement System

The Village's sworn firefighter employees participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of these employees and is governed by a five-member pension board.

Two members appointed by the Village's President, one elected pension beneficiary and two elected firefighter employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's firefighter employees. The FPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the FPERS.

BASIS OF PRESENTATION

Government-Wide Financial Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Village's police and fire safety, highway and street maintenance and reconstruction, forestry, building code enforcement, public improvements, economic development, planning and zoning, and general administrative services are classified as governmental activities. The Village's water and sewer operations and maintenance; depreciation, improvement and extension; and surplus services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Financial Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public health/environment protection, maintenance/development of public facilities, protect of persons/property, community development, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, sales taxes, income taxes, interest income, etc.).

The Village does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village may from time to time electively add funds, as major funds, which either have debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains ten special revenue funds. The Downtown TOD TIF Fund, a major fund, is used to account for TIF related revenues and expenditures which will drive economic development and redevelopment in the Village's downtown area the next 23 years.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Village maintains one nonmajor debt service fund.

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains three nonmajor capital projects funds.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The accounting principles generally accepted in the United States of America applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains one water and sewer related enterprise fund. The Water and Sewer Fund, a major fund, is used to account for amounts credited each month with an amount sufficient, when added to the amount then on deposit in this account, to pay the current month's operating costs.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's Fire Department.

The Village's pension trust funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (pension participants) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, income taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, income taxes, and grants. Business-type activities report utility charges as their major receivables.

Prepays/Inventories

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of \$20,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	75 - 100 Years
Vehicles and Equipment	10 - 15 Years
Infrastructure – Bridges	80 Years
Infrastructure – Roads	80 Years
Infrastructure – Water and Sewer	75 - 100 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenses at the time of issuance.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements:

- At the first Village Board meeting in April, the Village Manager submits to the Board of Trustees a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- A Public Hearing is conducted to obtain citizen comments.
- Prior to May 1, the budget is legally enacted for all operating funds except for the Police Pension, the Firefighters' Pension, the East CBD TIF, the Dixie/Miller Court TIF, the CIP General, the Homewood Emergency Medical, the Northeast TIF, and Southwest TIF Special Allocation Funds.
- Total actual expenditures for any fund may not legally exceed the total budgeted for that fund. However, modifications to the budget may be made in that the Village Manager is authorized to transfer budgeted amounts between departments within any fund; any revisions that alter the total expenditures of any fund must be approved by the Board of Trustees. Revisions made by the Board on the current year's budget were in accordance with legal requirements. Budget appropriations lapse at year-end. During the year, several supplementary appropriations were necessary.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Downtown TOD TIF	\$ 96,190
Police Seized	80,736
Foreign Fire Insurance	40,321
Network #3 Cook County Telecomm	29,208
Northeast TIF	205,632

DEFICIT FUND BALANCE

The following fund had a deficit fund balance as of the date of this report:

Fund	Deficit
East CBD TIF	\$ 70,197

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Trust.

The deposits and investments of the Pension Funds are held separately from those of other Village funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund (Formerly known as IPTIP, Illinois Public Treasurer's Investment Pool), or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions. In addition, pension funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to fifty-five percent effective July 1, 2012.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Trust was established for the purpose of allowing various public agencies including, but not limited to, counties, townships, cities, towns, villages, school districts, housing authorities and public water supply districts, to jointly invest funds in accordance with the Laws of the State of Illinois. Participation in the Illinois Trust is voluntary. The Illinois Trust is not registered with the SEC as an Investment Company. Investments in the Illinois Trust are valued at the share price, the price for which the investment could be sold.

Village

Deposits and Investments. At year-end, the carrying amount of the Village's deposits for governmental and business-type activities totaled \$21,177,989, and the bank balances totaled \$16,685,075. The Village also has \$1,273,302 invested in the Illinois Trust at year-end.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The Village's investment in the Illinois Trust has an average maturity of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village's investment policy does not address credit risk. The Village's investment in the Illinois Trust is not rated.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy does not address custodial credit risk for deposits. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy does not address custodial credit risk for an investment.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy does not address concentration of credit risk. At year-end, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund

Deposits. At year-end, the carrying amount and bank balances of the Pension Fund's demand deposits totaled \$9,954

Investments. The Fund has the following investment fair values and maturities as of April 30, 2022:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1 to 5	6 to 10	More Than 10
U.S. Government Obligations	\$ 1,481,053	340,522	960,156	180,375	-
U.S. Agency Obligations	8,020,982	452,171	2,948,433	4,561,449	58,929
Corporate Bonds	2,048,582	80,109	1,248,299	720,174	-
Municipal Bonds	2,043,605	200,846	582,247	1,174,334	86,178
Totals	13,594,222	1,073,648	5,739,135	6,636,332	145,107

The Fund has the following recurring fair value measurements as of April 30, 2022:

Investments by Fair Value Level	Total	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Government Obligations	\$ 1,481,053	1,481,053	-	-
U.S. Agency Obligations	8,020,982	-	8,020,982	-
Corporate Bonds	2,048,582	-	2,048,582	-
Municipal Bonds	2,043,605	-	2,043,605	-
Equity Securities				
Mutual Funds	20,276,212	20,276,212	-	-
Money Market Mutual Funds	232,742	232,742	-	-
Total Investments by Fair Value Level	34,103,176	21,990,007	12,113,169	-

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Continued

Investments – Continued. Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Credit Risk. The Fund's investment policy requires all fixed income investments to be of investment grade quality or higher at purchase. Also, according to the provisions of the Illinois Compiled Statutes, fixed income purchases shall be limited to obligations issued or guaranteed as to principal and interest by the U.S. government or any agency or instrumentality thereof or to corporate and municipal issues. All securities shall be of "investment grade" quality, which is, at the time of purchases, rated no lower than "BAA" by Moody's and no lower than "BBB" by Standard and Poor's. The Board, at their discretion, may impose a higher standard on an individual investment manager basis as circumstances or investment objectives dictate.

Unrated (NR) and underrated investments are listed in the following table:

Investment	Par Value	Interst Rate	Maturity Date	Standard & Poors	Moody's
Vernon Hills IL Bonds	\$ 100,000	2.35%	March 20, 2023	AAA	NR
Rock Island IL Bonds	100,000	2.94%	December 1, 2023	NR	A3
Will ETC IL Bonds	100,000	3.00%	January 1, 2024	NR	Aa2
Addison IL Bonds	100,000	0.60%	December 30, 2024	AA	NR
Lake County IL Bonds	100,000	3.23%	January 1, 2025	AA+	NR
Kane ETC IL Bonds	100,000	1.00%	December 15, 2025	NR	Aa1
Romeoville IL Bonds	100,000	3.00%	December 30, 2026	NR	Aa2
Sterling IL Bonds	100,000	1.30%	November 1, 2027	AA	NR
Cook County IL Bonds	150,000	1.30%	November 1, 2028	NR	Aa1
Downers Grove IL Bonds	150,000	1.92%	January 1, 2029	AAA	NR
Lake County IL Bonds	150,000	1.10%	January 1, 2029	AA+	NR
Dekalb ETC IL Bonds	100,000	2.45%	February 1, 2029	AA-	NR
McHenry IL Bonds	150,000	2.14%	February 15, 2030	AA	NR
Kane ETC IL Bonds	150,000	1.13%	December 15, 2030	NR	Aa1
Bedford Park IL Bonds	130,000	2.35%	December 1, 2031	AA	NR
Wheaton IL Bonds	150,000	2.13%	December 1, 2031	AAA	NR
St Charles IL Bonds	100,000	2.15%	December 1, 2032	NR	Aa1
Enerbank USA	225,000	0.65%	September 25, 2026	NR	NR

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Continued

Custodial Credit Risk. For deposits, the Fund's investment policy does not address custodial credit risk for deposits. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For investments, the Fund's investment policy requires that all amount in excess of any insurance limits be collateralized by securities eligible for the for the Village's investment or any other high-quality, interest-bearing security rated as investment grade by one of the two largest rating services at the time of purchase. The market value of the pledge securities shall equal or exceed the portion of the deposit requiring collateralization.

Interest Rate Risk. The Fund does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration Risk. The investment policy places no limit on the amount the Fund any invest in any one issuer. In addition to the securities and fair values listed above, the Fund also has \$232,742 invested in money market mutual funds and \$20,276,212 invested in mutual funds. At year-end, the Fund has over 5 percent of net plan assets available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) invested in Pioneer Equity Income of \$2,519,849, T-Rowe Price Growth Stock of \$2,773,629, TIAA-Cref Small Gap of \$2,050,055 and Vanguard 500 Index Fund of \$6,681,586.

The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	40.00%	1.00%
Equities	60.00%	6.40% - 8.00%
Cash and Cash Equivalents	0.00%	0.00%

Illinois Compiled Statutes (ILCS) limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Continued

Concentration Risk – Continued. The long-term expected rate of return on the Fund's investments was determined using an asset allocation study conducted by the Fund's investment management consultant in May 2022 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation. Best estimates or arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of April 30, 2022 are listed in the table above.

Rate of Return

For the year ended April 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (7.30%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual report. For additional information on IFPIF's investments, please refer to their annual report as of June 30, 2021. A copy of that report can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org. The Fund transferred all eligible assets to the Investment Fund on November 1, 2021.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled \$75,551.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Firefighters' Pension Fund – Continued

Custodial Credit Risk. The Fund's investment policy states that collateral is required for demand deposits and certificates of deposit at one hundred ten percent (110%) of all deposits not covered by federal depository insurance. Obligations that may be pledged as collateral are obligations of the United States of America and its agencies. At year-end, the entire carrying amount of the bank balance of deposits is covered by federal depository or equivalent insurance. Furthermore, the Fund's U.S. Treasury Securities, Federal Home Loan Bank and Mortgage Securities, Federal National Mortgage Securities, Government National Mortgage Securities, and State and Local Securities are categorized as insured, registered, or held by the Fund or its agent in the Fund's name. The Fund's investment in the Illinois Funds is not subject to custodial credit risk.

Investments. At year-end the Fund has \$17,812,794 invested in IFPIF, which is measured at the Net Asset Value (NAV) per share as determined by the pool. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org.

Investment Policy. IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Rate of Return

For the year ended April 30, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (7.41%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

PROPERTY TAXES

Property taxes for the 2021 levy attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about March 1 and September 1. The County collects such taxes and remits them periodically.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 1,855,413	-	-	1,855,413
Depreciable Capital Assets				
Building and Improvements	5,229,845	203,415	-	5,433,260
Vehicle and Equipment	7,071,904	225,267	299,175	6,997,996
Infrastructure	16,870,698	-	-	16,870,698
	29,172,447	428,682	299,175	29,301,954
Less Accumulated Depreciation				
Building and Improvements	2,400,784	117,317	-	2,518,101
Vehicle and Equipment	3,740,377	350,148	262,131	3,828,394
Infrastructure	9,051,235	205,334	-	9,256,569
	15,192,396	672,799	262,131	15,603,064
Total Net Depreciable Capital Assets	13,980,051	(244,117)	37,044	13,698,890
Total Net Capital Assets	15,835,464	(244,117)	37,044	15,554,303

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 322,531
Maintenance/Development of Public Facilities	95,717
Protect of Persons/Property	254,551
	<u>672,799</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Lnad	\$ 274,278	-	-	274,278
Construction in Progress	4,006,090	7,635,448	-	11,641,538
	4,280,368	7,635,448	-	11,915,816
Depreciable Capital Assets				
Building and Improvements	2,421,541	36,025	-	2,457,566
Vehicle and Equipment	1,460,066	96,870	93,894	1,463,042
Infrastructure	45,763,748	297,849	-	46,061,597
	49,645,355	430,744	93,894	49,982,205
Less Accumulated Depreciation/Amortization				
Building and Improvements	1,691,573	66,930	-	1,758,503
Vehicle and Equipment	750,107	83,600	93,894	739,813
Infrastructure	17,612,038	573,934	-	18,185,972
	20,053,718	724,464	93,894	20,684,288
Total Net Depreciable Capital Assets	29,591,637	(293,720)	-	29,297,917
Total Net Capital Assets	33,872,005	7,341,728	-	41,213,733

Depreciation expense of \$724,464 was charged the Water and Sewer Fund for the business-type activities.

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Balances

Interfund balances are in anticipation of receipts. The composition of interfund balances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
General	Downtown TOD TIF	\$ 638,223
General	Nonmajor Governmental	70,197
		<u>708,420</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements

April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS – Continued

Interfund Transfers

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Nonmajor Governmental	\$ 75,933
General	Water and Sewer	949,634
		<u>1,025,567</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

LONG-TERM DEBT

Installment Contracts

The Village has established installment contracts payable as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$416,226 Installment Contract of 2018 - Due in annual installments of \$87,988 including interest at 2.85% through June 13, 2021.	Water and Sewer	\$ 42,775	-	42,775	-
	General	42,775	-	42,775	-
\$320,870 Installment Contract of 2020 - Due in annual installments of \$68,052 including interest at 3.02% through September 1, 2023.	General	192,409	-	62,236	130,173
		<u>277,959</u>	<u>-</u>	<u>147,786</u>	<u>130,173</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Bonds of 2020 - Due in annual installments of \$530,000 to \$635,000 plus interest at 0.75% to 0.90% through December 1, 2023.	Bond Capital Projects	\$ 1,790,000	-	625,000	1,165,000

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2020	<u>\$ 415,209,742</u>
Bonded Debt Limit - 8.625% of Assessed Value	35,811,840
Amount of Debt Applicable to Limit	<u>1,165,000</u>
Legal Debt Margin	<u>34,646,840</u>

The 2021 tax levy extension was not available as of the date of this report.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 405,549	7,532	15,064	398,017	79,603
Net Pension Liability - SLEP	165,864	-	164,018	1,846	-
Net Pension Liability - Police Pension	40,269,356	-	3,325,922	36,943,434	-
Net Pension Liability - Firefighters' Pension	14,528,390	-	4,277,902	10,250,488	-
Total OPEB Liability - RBP	12,022,871	-	1,962,565	10,060,306	-
General Obligation Bonds	1,790,000	-	625,000	1,165,000	635,000
Installment Contracts Payable	235,184	-	105,011	130,173	64,117
	<u>69,417,214</u>	<u>7,532</u>	<u>10,475,482</u>	<u>58,949,264</u>	<u>778,720</u>
Business-Type Activities					
Compensated Absences	90,986	4,328	8,656	86,658	17,332
Total OPEB Liability - RBP	1,127,009	-	62,590	1,064,419	-
Installment Contracts Payable	42,775	-	42,775	-	-
	<u>1,260,770</u>	<u>4,328</u>	<u>114,021</u>	<u>1,151,077</u>	<u>17,332</u>

For governmental activities the compensated absences, the net pension liabilities, and the total OPEB liability are liquidated by the General Fund. The Debt Service and the Bond Capital Projects Funds make payments on the general obligation bonds. The General Fund makes payments on the installment contracts.

For business-type activities the compensated absences, the net pension liability, the total OPEB liability, and the installment contracts are liquidated by the Water and Sewer Fund.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities			
	General		Installment	
	Obligation Bonds		Contract	
	Principal	Interest	Principal	Interest
2023	\$ 635,000	9,850	64,117	3,935
2024	530,000	4,770	66,056	1,996
	1,165,000	14,620	130,173	5,931

NET POSITION/FUND BALANCE

Net Position Classifications

Net investment in capital assets was comprised of the following at year-end:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 15,554,303
Plus: Unspent Bond Proceeds	739,694
Less Capital Related Debt:	
General Obligation Limited Tax Bonds of 2020	(1,165,000)
Installment Contract of 2020	<u>(130,173)</u>
Net Investment in Capital Assets	<u>14,998,824</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	<u>41,213,733</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE – Continued

Fund Balance Classifications

In the governmental fund financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. A level of unrestricted fund balances will be maintained in the General Fund and Water and Sewer Fund sufficient to handle emergency needs, cover unfavorable variances in revenue and expenditure estimates, and for cash flow purposes. The established unrestricted fund balance level for these funds should be adequate to cover a minimum of four months of operations.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE – Continued

Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Downtown TOD TIF	Nonmajor	Totals
Fund Balances				
Nonspendable				
Inventories	\$ 211,806	-	-	211,806
Prepays	1,461,313	-	-	1,461,313
	1,673,119	-	-	1,673,119
Restricted				
TIF Development	-	57,428	2,541,942	2,599,370
Law Enforcement	-	-	834,280	834,280
Street Improvement	-	-	1,839,652	1,839,652
Fire Department	-	-	87,303	87,303
Telecommunication	-	-	684,174	684,174
Debt Service	-	-	3,442	3,442
Capital Projects	-	-	763,218	763,218
	-	57,428	6,754,011	6,811,439
Assigned				
Non-TIF Incentives	145,214	-	-	145,214
Unassigned	10,819,362	-	(70,197)	10,749,165
Total Fund Balances	12,637,695	57,428	6,683,814	19,378,937

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

Intergovernmental Risk Management Agency (IRMA)

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its risk management needs.

The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration/litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. IRMA has a mix of self-insurance and commercial insurance at various amounts about that level. Beginning January 1, 2020, the Village of Homewood has a \$10,000 deductible for each occurrence. Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors. Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

COMMITMENTS – TAX ABATEMENTS

The Village of Homewood has entered into various tax rebate agreements with local corporations under Village code. Under these agreements, the Village rebates a portion of sales and places for eating taxes. For the fiscal year ended April 30, 2022, the Village rebated a total of \$474,501, in taxes, under these agreements.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

JOINT VENTURES

The Village participates in a joint venture with several municipalities, which is known as E-COM, for the mutual operation of a centralized dispatch and communication system. E-COM provides all services necessary for emergency dispatch and communication. The Village pays annual assessments to E-COM. To obtain a copy of the E-COM separately issued financial statements, contact the E-COM Dispatch Center at 1154 Ridge Road, Homewood, Illinois 60430.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to four defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Sheriff's Law Enforcement Personnel Fund (SLEP), which is administered by the IMRF, the Police Pension Plan which is a single-employer pension plan, and the Firefighters' Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and Firefighters' Pension Plan and may be obtained by writing to the Village at 2020 Chester Road, Homewood Illinois 60430. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

The aggregate amount of pension expense recognized for the four pension plans is:

	Expenses/ (Revenues)	Net Pension Liabilities/(Assets)	Deferred Outflows	Deferred Inflows
IMRF				
Regular Plan	\$ (1,037,442)	(5,167,339)	457,883	5,402,136
SLEP Plan	(44,380)	1,846	7,224	230,530
Police Pension	1,704,609	36,943,434	10,449,415	10,296,603
Firefighters' Pension	957,287	10,250,488	6,456,334	7,277,780
	1,580,074	42,028,429	17,370,856	23,207,049

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF – Regular Plan. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

IMRF – Regular Plan – Continued. Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Sheriff's Law Enforcement Personnel. SLEP members having accumulated at least 30 years of SLEP service and terminating IMRF on or after July 1, 1998, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 20 years, 2.00% of their final earnings rate for the next 10 years of credited service and 1.00% for each year thereafter. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies. SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by State statutes.

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

	Regular	SLEP	Totals
Inactive Plan Members Currently Receiving Benefits	111	3	114
Inactive Plan Members Entitled to but not yet Receiving Benefits	38	-	38
Active Plan Members	52	-	52
Total	201	3	204

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2022, the Village's contribution was 10.93% of covered payroll. SLEP members are required to contribute 7.50% of their annual covered salary. For the year-ended April 30, 2022, the Village's contribution was 0.00% of covered payroll.

Net Pension Liability/(Asset). The Village's net pension liability/(asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	
Regular	7.25%
SLEP	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	3.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.00%	(0.60%)
Domestic Equities	39.00%	1.90%
International Equities	15.00%	3.15%
Real Estate	10.00%	3.30%
Blended	10.00%	1.70% - 5.50%
Cash and Cash Equivalents	1.00%	(0.90%)

Discount Rate

The discount rate used to measure the total pension liability was 7.25% for both the Regular Plan and SLEP Plan, the same in the prior valuations. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Village calculated using the discount rate as well as what the Village's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity – Continued

	1% Decrease	Current	1% Increase
Net Pension Liability/(Asset)	(6.25%)	Discount Rate (7.25%)	(8.25%)
Regular Plan	\$ (597,729)	(5,167,339)	(8,838,851)
SLEP Plan	97,761	1,846	(81,392)

Changes in the Net Pension Liability/(Asset) – Regular Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2020	\$ 38,069,935	39,552,800	(1,482,865)
Changes for the Year:			
Service Cost	446,902	-	446,902
Interest on the Total Pension Liability	2,698,562	-	2,698,562
Difference Between Expected and Actual Experience of the Total Pension Liability	386,700	-	386,700
Changes of Assumptions	-	-	-
Contributions - Employer	-	558,058	(558,058)
Contributions - Employees	-	211,030	(211,030)
Net Investment Income	-	6,719,748	(6,719,748)
Benefit Payments, including Refunds of Employee Contributions	(2,143,677)	(2,143,677)	-
Other (Net Transfer)	-	(272,198)	272,198
Net Changes	1,388,487	5,072,961	(3,684,474)
Balances at December 31, 2021	39,458,422	44,625,761	(5,167,339)

VILLAGE OF HOMEWOOD, ILLINOIS**Notes to the Financial Statements
April 30, 2022****NOTE 4 – OTHER INFORMATION – Continued****EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued****Illinois Municipal Retirement Fund (IMRF) – Continued****Changes in the Net Pension Liability – SLEP Plan**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2020	\$ 1,513,864	1,348,000	165,864
Changes for the Year:			
Service Cost	-	-	-
Interest on the Total Pension Liability	105,743	-	105,743
Difference Between Expected and Actual Experience of the Total Pension Liability	(417,939)	-	(417,939)
Changes of Assumptions	-	-	-
Contributions - Employer	-	26,207	(26,207)
Contributions - Employees	-	-	-
Net Investment Income	-	253,262	(253,262)
Benefit Payments, including Refunds of Employee Contributions	(110,692)	(110,692)	-
Other (Net Transfer)	-	(427,647)	427,647
Net Changes	(422,888)	(258,870)	(164,018)
Balances at December 31, 2021	1,090,976	1,089,130	1,846

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2022, the Village recognized pension revenue of \$1,037,442 for the Regular Plan and \$44,380 for the SLEP Plan. At April 30, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – Continued

	Regular Plan		SLEP Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 314,036	-	-	-
Change in Assumptions	-	(116,747)	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(5,285,389)	-	(230,530)
Total Pension Expense to be Recognized in Future Periods	314,036	(5,402,136)	-	(230,530)
Pension Contributions Made Subsequent to the Measurement Date	143,847	-	7,224	-
Total Deferred Amounts Related to IMRF	457,883	(5,402,136)	7,224	(230,530)

\$143,847 for the Regular Plan and \$7,224 for the SLEP Plan are reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources	
	Regular	SLEP
2023	\$ (1,081,474)	(50,357)
2024	(1,914,697)	(88,752)
2025	(1,309,555)	(56,600)
2026	(782,374)	(34,821)
2027	-	-
Thereafter	-	-
Totals	(5,088,100)	(230,530)

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At April 30, 2022, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	43
Inactive Plan Members Entitled to but not yet Receiving Benefits	4
Active Plan Members	<u>40</u>
Total	<u><u>87</u></u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of $\frac{1}{2}$ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of $\frac{1}{2}$ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., $\frac{1}{2}$ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or $\frac{1}{2}$ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2022, the Village's contribution was 52.85% of covered payroll.

Concentrations. At year-end, the Pension Plan has over 5 percent of net plan assets available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) invested in Pioneer Equity Income of \$2,519,849, T-Rowe Price Growth Stock of \$2,773,629, TIAA-Cref Small Group of \$2,050,055 and Vanguard 500 Index Fund of \$6,681,586.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	3.75% to 11.26%
Cost of Living Adjustments	3.25%
Inflation	2.25%

Active mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis. Retiree and disabled mortality use the same Study improved to 2017 using MP-2019 Improvement Rates applied on fully generational basis.

Discount Rate

A Single Discount Rate of 5.96% was used to measure the total pension liability and the discount rate in the prior valuation was 5.08%. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.00%, the municipal bond rate is 3.21%, and the resulting single discount rate is 5.96%.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (4.96%)	Current Discount Rate (5.96%)	1% Increase (6.96%)
Net Pension Liability	\$ 47,535,028	36,943,434	28,372,937

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2021	\$ 77,827,167	37,557,811	40,269,356
Changes for the Year:			
Service Cost	1,513,003	-	1,513,003
Interest on the Total Pension Liability	3,856,180	-	3,856,180
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience of the Total Pension Liability	(374,703)	-	(374,703)
Changes of Assumptions	(8,549,121)	-	(8,549,121)
Contributions - Employer	-	2,132,498	(2,132,498)
Contributions - Employees	-	399,863	(399,863)
Contributions - Other	-	8,166	(8,166)
Net Investment Income	-	(2,716,226)	2,716,226
Benefit Payments, including Refunds of Employee Contributions	(3,140,901)	(3,140,901)	-
Administrative Expense	-	(53,020)	53,020
Net Changes	(6,695,542)	(3,369,620)	(3,325,922)
Balances at April 30, 2022	71,131,625	34,188,191	36,943,434

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PLANS – Continued

Police Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2022, the Village recognized pension expense of \$1,704,609. At April 30, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 571,161	(1,312,041)	(740,880)
Change in Assumptions	8,719,700	(8,984,562)	(264,862)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,158,554	-	1,158,554
Total Deferred Amounts Related to Police Pension	10,449,415	(10,296,603)	152,812

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2023	\$ (703,573)
2024	333,535
2025	212,985
2026	1,443,822
2027	(736,085)
Thereafter	(397,872)
Total	152,812

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At April 30, 2022, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	13
Inactive Plan Members Entitled to but not yet Receiving Benefits	4
Active Plan Members	<u>20</u>
Total	<u><u>37</u></u>

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of $\frac{1}{2}$ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Firefighters' Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter office retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended April 30, 2022, the Village's contribution was 39.99% of covered payroll.

Concentrations. At year-end, the Pension Plan does not have any investments over 5 percent of net plan assets available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Firefighters' Pension Plan – Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2022, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	3.75% to 13.08%
Cost of Living Adjustments	3.25%
Inflation	2.25%

Active mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis. Retiree and disabled mortality use the same Study improved to 2017 using MP-2019 Improvement Rates applied on fully generational basis.

Discount Rate

A Single Discount Rate of 6.26% was used to measure the total pension liability and the discount rate in the prior valuation was 4.97%. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.00%, the municipal bond rate is 3.21%, and the resulting single discount rate is 6.26%.

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Firefighters' Pension Plan – Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.26%)	Current Discount Rate (6.26%)	1% Increase (7.26%)
Net Pension Liability	\$ 14,444,252	10,250,488	6,830,293

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2021	\$ 33,722,216	19,193,826	14,528,390
Changes for the Year:			
Service Cost	892,649	-	892,649
Interest on the Total Pension Liability	1,568,824	-	1,568,824
Changes of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience of the Total Pension Liability	(1,640,482)	-	(1,640,482)
Changes of Assumptions	(5,327,725)	-	(5,327,725)
Contributions - Employer	-	793,859	(793,859)
Contributions - Employees	-	189,715	(189,715)
Net Investment Income	-	(1,170,387)	1,170,387
Benefit Payments, including Refunds of Employee Contributions	(1,076,768)	(1,076,768)	-
Administrative Expense	-	(42,019)	42,019
Net Changes	(5,583,502)	(1,305,600)	(4,277,902)
Balances at April 30, 2022	28,138,714	17,888,226	10,250,488

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Firefighters' Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2022, the Village recognized pension expense of \$957,287. At April 30, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 671,075	(1,878,838)	(1,207,763)
Change in Assumptions	5,363,645	(5,398,942)	(35,297)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	421,614	-	421,614
Total Deferred Amounts Related to Firefighters' Pension	6,456,334	(7,277,780)	(821,446)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2023	\$ 3,099
2024	(349,825)
2025	(144,095)
2026	441,759
2027	(60,082)
Thereafter	(712,302)
Total	(821,446)

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Village's defined benefit OPEB plan, Village of Homewood Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP provides healthcare for retirees and their dependents. The Village provides the cost of coverage for 80 percent of health insurance premiums for all employees and their dependents. The cost of coverage ends once the employee turns 65 and is eligible for Medicare.

Plan Membership. As of April 30, 2022, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	70
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>109</u>
Total	<u><u>179</u></u>

Total OPEB Liability

The Village's total OPEB liability was measured as of April 30, 2022 and was determined by an actuarial valuation as of April 30, 2021.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs – Continued.

Inflation	3.00%
Salary Increases	3.50%
Discount Rate	3.42%
Healthcare Cost Trend Rates	7.00% for 2022, decreasing to an ultimate rate of 4.5% for 2028 and later years
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate was based on the expected rate of return associated with funded benefits, and for unfunded benefits, the 20-year municipal bond rates.

Mortality rates were based on the RP2014 Blue Collar base rates projected to 2021 using scale MP2020 for Police and Fire. For all others the RP2014 base rates projected to 2021 using scale MP2020 was used. No additional provision (besides those already embedded) were included for mortality improvements beyond 2021.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2021	<u>\$ 13,149,880</u>
Changes for the Year:	
Service Cost	210,970
Interest on the Total Pension Liability	266,523
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(1,346,580)
Benefit Payments	<u>(1,156,068)</u>
Net Changes	<u>(2,025,155)</u>
Balance at April 30, 2022	<u>11,124,725</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 3.42%, while the prior valuation used 2.12%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (2.42%)	Current Discount Rate (3.42%)	1% Increase (4.42%)
Total OPEB Liability	\$ 12,133,540	11,124,725	10,259,058

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease	Healthcare Cost Trend Rates (Varies)	1% Increase
Total OPEB Liability	\$ 10,222,601	11,124,725	12,178,621

VILLAGE OF HOMEWOOD, ILLINOIS

Notes to the Financial Statements April 30, 2022

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2022, the Village recognized OPEB expense of \$666,187. At April 30, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 206,754	(71,079)	135,675
Change in Assumptions	1,735,054	(1,166,919)	568,135
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	1,941,808	(1,237,998)	703,810

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2023	\$ 188,694
2024	188,694
2025	188,694
2026	170,522
2027	164,826
Thereafter	(197,620)
Total	703,810

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
 - Police Pension Fund
 - Firefighters' Pension Fund
- Schedule of Changes in the Employer's Net Pension Liability
 - Illinois Municipal Retirement Fund - Regular
 - Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel
 - Police Pension Fund
 - Firefighters' Pension Fund
- Schedule of Investment Returns
 - Police Pension Fund
 - Firefighters' Pension Fund
- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan
- Budgetary Comparison Schedule
 - General Fund
 - Downtown TOD TIF – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF HOMEWOOD, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2022

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 540,294	\$ 539,165	\$ (1,129)	\$ 4,339,711	12.42%
2017	565,405	565,405	-	4,424,137	12.78%
2018	544,074	544,074	-	4,475,920	12.16%
2019	505,744	505,744	-	4,613,275	10.96%
2020	440,755	440,755	-	4,730,356	9.32%
2021	510,706	510,706	-	4,811,251	10.61%
2022	529,469	529,469	-	4,844,181	10.93%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMFR specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF HOMEWOOD, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2022

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 38,538	\$ 38,538	\$ -	\$ 133,027	28.97%
2017	8,185	8,185	-	27,394	29.88%
2018	23,600	23,600	-	-	0.00%
2019	26,598	26,598	-	-	0.00%
2020	26,222	26,222	-	-	0.00%
2021	28,008	28,008	-	-	0.00%
2022	24,696	24,696	-	-	0.00%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMFR specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF HOMEWOOD, ILLINOIS

Police Pension Fund

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2022

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 921,705	\$ 943,272	\$ 21,567	\$ 3,244,330	29.07%
2016	1,019,402	1,075,111	55,709	3,815,399	28.18%
2017	1,401,026	1,480,797	79,771	3,538,459	41.85%
2018	1,611,978	1,598,078	(13,900)	3,662,305	43.64%
2019	1,636,498	1,458,177	(178,321)	3,919,645	37.20%
2020	1,750,856	1,637,252	(113,604)	3,929,737	41.66%
2021	1,876,832	1,700,700	(176,132)	4,022,728	42.28%
2022	2,140,390	2,132,498	(7,892)	4,034,946	52.85%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	Market
Inflation	2.25%
Salary Increases	3.75% - 11.26%
Investment Rate of Return	7.00%
Retirement Age	See the Notes to the Financial Statements
Mortality	PubS-210(A) Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF HOMEWOOD, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2022

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 293,372	\$ 297,928	\$ 4,556	\$ 1,587,266	18.77%
2016	375,122	468,660	93,538	1,949,295	24.04%
2017	529,555	553,240	23,685	1,694,378	32.65%
2018	555,764	537,675	(18,089)	1,753,681	30.66%
2019	570,125	516,409	(53,716)	1,808,708	28.55%
2020	670,337	664,488	(5,849)	1,829,283	36.33%
2021	669,791	594,564	(75,227)	1,889,191	31.47%
2022	765,460	793,859	28,399	1,985,249	39.99%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	Market
Inflation	2.25%
Salary Increases	3.75% to 13.08%
Investment Rate of Return	7.00%
Retirement Age	See the Notes to the Financial Statements
Mortality	PubS-210(A) Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF HOMEWOOD, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

April 30, 2022

See Following Page

VILLAGE OF HOMEWOOD, ILLINOIS

Illinois Municipal Retirement Fund - Regular

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

April 30, 2022

	12/31/2015
Total Pension Liability	
Service Cost	\$ 474,972
Interest	2,291,035
Differences Between Expected and Actual Experience	496,795
Change of Assumptions	39,972
Benefit Payments, Including Refunds of Member Contributions	(1,557,446)
Net Change in Total Pension Liability	1,745,328
Total Pension Liability - Beginning	31,129,157
Total Pension Liability - Ending	32,874,485
Plan Fiduciary Net Position	
Contributions - Employer	\$ 539,165
Contributions - Members	203,806
Net Investment Income	143,712
Benefit Payments, Including Refunds of Member Contributions	(1,557,446)
Other (Net Transfer)	265,213
Net Change in Plan Fiduciary Net Position	(405,550)
Plan Net Position - Beginning	29,149,597
Plan Net Position - Ending	28,744,047
Employer's Net Pension Liability/(Asset)	\$ 4,130,438
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.44%
Covered Payroll	\$ 4,339,711
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	95.18%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2021. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
496,752	480,406	448,066	497,748	492,445	446,902
2,411,756	2,450,727	2,417,525	2,505,668	2,642,913	2,698,562
(666,544)	(561,812)	294,767	874,053	96,462	386,700
(80,738)	(1,082,358)	972,532	-	(344,101)	-
(1,760,257)	(1,678,581)	(1,748,402)	(1,912,516)	(2,051,061)	(2,143,677)
400,969	(391,618)	2,384,488	1,964,953	836,658	1,388,487
32,874,485	33,275,454	32,883,836	35,268,324	37,233,277	38,069,935
33,275,454	32,883,836	35,268,324	37,233,277	38,069,935	39,458,422
565,405	539,772	541,526	426,355	458,719	558,058
199,086	197,517	205,817	213,219	207,670	211,030
1,979,636	5,299,596	(1,853,820)	5,777,296	5,170,275	6,719,748
(1,760,257)	(1,678,581)	(1,748,402)	(1,912,516)	(2,051,061)	(2,143,677)
(64,337)	(1,075,660)	516,308	419,217	235,973	(272,198)
919,533	3,282,644	(2,338,571)	4,923,571	4,021,576	5,072,961
28,744,047	29,663,580	32,946,224	30,607,653	35,531,224	39,552,800
29,663,580	32,946,224	30,607,653	35,531,224	39,552,800	44,625,761
3,611,874	(62,388)	4,660,671	1,702,053	(1,482,865)	(5,167,339)
89.15%	100.19%	86.79%	95.43%	103.90%	113.10%
4,424,137	4,388,394	4,573,695	4,716,330	4,614,889	4,689,566
81.64%	(1.42%)	101.90%	36.09%	(32.13%)	(110.19%)

VILLAGE OF HOMEWOOD, ILLINOIS

Illinois Municipal Retirement Fund - Sheriff's Law Enforcement Personnel

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

April 30, 2022

	<u>12/31/2015</u>
Total Pension Liability	
Service Cost	\$ 23,555
Interest	101,294
Differences Between Expected and Actual Experience	19,070
Change of Assumptions	2,754
Benefit Payments, Including Refunds of Member Contributions	<u>(86,453)</u>
Net Change in Total Pension Liability	60,220
Total Pension Liability - Beginning	<u>1,466,211</u>
Total Pension Liability - Ending	<u><u>1,526,431</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 38,538
Contributions - Members	9,977
Net Investment Income	5,413
Benefit Payments, Including Refunds of Member Contributions	(86,453)
Administrative Expense	<u>75,220</u>
Net Change in Plan Fiduciary Net Position	42,695
Plan Net Position - Beginning	<u>1,101,602</u>
Plan Net Position - Ending	<u><u>1,144,297</u></u>
Employer's Net Pension Liability	<u><u>\$ 382,134</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	74.97%
Covered Payroll	\$ 133,027
Employer's Net Pension Liability as a Percentage of Covered Payroll	287.26%

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2021. Changes in assumptions related to the demographics were made in 2014 and 2017.

12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
24,281	-	-	-	-	-
104,193	110,940	107,445	105,644	104,981	105,743
71,857	17,802	19,852	21,736	23,343	(417,939)
(65,508)	(44,128)	31,126	-	6,446	-
(117,106)	(129,900)	(132,530)	(135,195)	(137,846)	(110,692)
17,717	(45,286)	25,893	(7,815)	(3,076)	(422,888)
1,526,431	1,544,148	1,498,862	1,524,755	1,516,940	1,513,864
1,544,148	1,498,862	1,524,755	1,516,940	1,513,864	1,090,976
8,185	21,673	27,457	24,879	28,907	26,207
2,055	-	-	-	-	-
88,115	233,048	(100,408)	236,490	195,392	253,262
(117,106)	(129,900)	(132,530)	(135,195)	(137,846)	(110,692)
32,111	(33,677)	49,129	14,627	28,297	(427,647)
13,360	91,144	(156,352)	140,801	114,750	(258,870)
1,144,297	1,157,657	1,248,801	1,092,449	1,233,250	1,348,000
1,157,657	1,248,801	1,092,449	1,233,250	1,348,000	1,089,130
386,491	250,061	432,306	283,690	165,864	1,846
74.97%	83.32%	71.65%	81.30%	89.04%	99.83%
27,394	81,233	-	-	-	-
1410.86%	307.83%	0.00%	0.00%	0.00%	0.00%

VILLAGE OF HOMEWOOD, ILLINOIS

Police Pension Fund

Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability April 30, 2022

	2015
Total Pension Liability	
Service Cost	\$ 804,245
Interest	2,713,356
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	737,948
Change of Assumptions	5,822,646
Benefit Payments, Including Refunds of Member Contributions	(2,116,317)
Net Change in Total Pension Liability	7,961,878
Total Pension Liability - Beginning	39,820,392
Total Pension Liability - Ending	47,782,270
Plan Fiduciary Net Position	
Contributions - Employer	\$ 943,272
Contributions - Members	482,034
Contributions - Other	-
Net Investment Income	1,973,355
Benefit Payments, Including Refunds of Member Contributions	(2,116,317)
Administrative Expense	(38,273)
Net Change in Plan Fiduciary Net Position	1,244,071
Plan Net Position - Beginning	24,200,527
Plan Net Position - Ending	25,444,598
Employer's Net Pension Liability	\$ 22,337,672
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	53.25%
Covered Payroll	\$ 3,244,330
Employer's Net Pension Liability as a Percentage of Covered Payroll	688.51%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

2016	2017	2018	2019	2020	2021	2022
1,184,771	1,094,625	1,159,098	1,301,906	1,004,226	1,764,785	1,513,003
2,509,051	3,528,677	3,367,305	3,487,726	3,682,771	3,761,538	3,856,180
-	-	-	-	299,880	-	-
1,217,293	(1,154,726)	95,173	2,192,916	(1,332,367)	(63,037)	(374,703)
10,451,391	(3,850,052)	(165,805)	(4,853,964)	12,458,014	1,933,881	(8,549,121)
(2,117,578)	(2,235,155)	(2,481,407)	(2,531,003)	(2,679,323)	(2,985,713)	(3,140,901)
13,244,928	(2,616,631)	1,974,364	(402,419)	13,433,201	4,411,454	(6,695,542)
47,782,270	61,027,198	58,410,567	60,384,931	59,982,512	73,415,713	77,827,167
61,027,198	58,410,567	60,384,931	59,982,512	73,415,713	77,827,167	71,131,625
1,075,111	1,480,797	1,598,078	1,458,177	1,637,252	1,700,700	2,132,498
391,865	364,506	375,173	401,960	388,952	880,532	399,863
-	-	-	-	-	-	8,166
104,056	2,735,424	2,133,783	1,923,453	614,035	8,223,547	(2,716,226)
(2,117,578)	(2,235,155)	(2,481,407)	(2,531,003)	(2,679,323)	(2,985,713)	(3,140,901)
(41,784)	(64,089)	(44,639)	(93,843)	(48,510)	(51,144)	(53,020)
(588,330)	2,281,483	1,580,988	1,158,744	(87,594)	7,767,922	(3,369,620)
25,444,598	24,856,268	27,137,751	28,718,739	29,877,483	29,789,889	37,557,811
24,856,268	27,137,751	28,718,739	29,877,483	29,789,889	37,557,811	34,188,191
36,170,930	31,272,816	31,666,192	30,105,029	43,625,824	40,269,356	36,943,434
40.73%	46.46%	47.56%	49.81%	40.58%	48.26%	48.06%
3,815,399	3,538,459	3,662,305	3,919,645	3,929,737	4,022,728	4,034,946
948.02%	883.80%	864.65%	768.05%	1110.15%	1001.05%	915.59%

VILLAGE OF HOMEWOOD, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information Schedule of Changes in the Employer's Net Pension Liability April 30, 2022

	<u>2015</u>
Total Pension Liability	
Service Cost	\$ 461,750
Interest	1,117,202
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	84,327
Change of Assumptions	751,401
Benefit Payments, Including	
Refunds of Member Contributions	<u>(629,721)</u>
Net Change in Total Pension Liability	1,784,959
Total Pension Liability - Beginning	<u>16,274,891</u>
Total Pension Liability - Ending	<u><u>18,059,850</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 297,928
Contributions - Members	154,338
Net Investment Income	953,095
Benefit Payments, Including	
Refunds of Member Contributions	(629,721)
Administrative Expense	<u>(28,587)</u>
Net Change in Plan Fiduciary Net Position	747,053
Plan Net Position - Beginning	<u>11,264,400</u>
Plan Net Position - Ending	<u><u>12,011,453</u></u>
Employer's Net Pension Liability	<u><u>\$ 6,048,397</u></u>
Plan Fiduciary Net Position as a	
Percentage of the Total Pension Liability	66.51%
Covered Payroll	\$ 1,587,266
Employer's Net Pension Liability as a	
Percentage of Covered Payroll	381.06%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

2016	2017	2018	2019	2020	2021	2022
600,559	575,757	610,705	693,265	551,237	816,116	892,649
982,420	1,424,222	1,374,528	1,447,660	1,462,527	1,601,963	1,568,824
-	-	-	-	96,393	-	-
1,401,465	(512,264)	85,206	(746,603)	655,551	(140,176)	(1,640,482)
3,407,022	(1,574,980)	287,464	(1,225,258)	2,552,757	4,082,240	(5,327,725)
(653,288)	(669,452)	(793,376)	(816,139)	(890,928)	(1,024,227)	(1,076,768)
5,738,178	(756,717)	1,564,527	(647,075)	4,427,537	5,335,916	(5,583,502)
18,059,850	23,798,028	23,041,311	24,605,838	23,958,763	28,386,300	33,722,216
23,798,028	23,041,311	24,605,838	23,958,763	28,386,300	33,722,216	28,138,714
468,660	553,240	537,675	516,409	664,488	594,564	793,859
158,302	160,870	159,466	166,610	175,320	185,097	189,715
60,065	1,311,465	1,033,535	971,215	311,967	4,200,736	(1,170,387)
(653,288)	(669,452)	(793,376)	(816,139)	(890,928)	(1,024,227)	(1,076,768)
(30,225)	(26,746)	(28,325)	(52,429)	(30,421)	(31,755)	(42,019)
3,514	1,329,377	908,975	785,666	230,426	3,924,415	(1,305,600)
12,011,453	12,014,967	13,344,344	14,253,319	15,038,985	15,269,411	19,193,826
12,014,967	13,344,344	14,253,319	15,038,985	15,269,411	19,193,826	17,888,226
11,783,061	9,696,967	10,352,519	8,919,778	13,116,889	14,528,390	10,250,488
50.49%	57.91%	57.93%	62.77%	53.79%	56.92%	63.57%
1,949,295	1,694,378	1,753,681	1,808,708	1,829,283	1,889,191	1,985,249
604.48%	572.30%	590.33%	493.16%	717.05%	769.03%	516.33%

VILLAGE OF HOMEWOOD, ILLINOIS

Police Pension Fund

Required Supplementary Information

Schedule of Investment Returns

April 30, 2022

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	8.28%
2016	0.41%
2017	11.09%
2018	7.95%
2019	6.61%
2020	2.08%
2021	27.75%
2022	(7.30%)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF HOMEWOOD, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information

Schedule of Investment Returns

April 30, 2022

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	8.55%
2016	0.35%
2017	10.93%
2018	7.79%
2019	6.69%
2020	2.08%
2021	27.81%
2022	(7.41%)

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

VILLAGE OF HOMEWOOD, ILLINOIS

Retiree Benefits Plan

Required Supplementary Information

Schedule of Changes in the Employer's Total OPEB Liability

April 30, 2022

	2019	2020	2021	2022
Total OPEB Liability				
Service Cost	\$ 184,861	109,581	202,498	210,970
Interest	427,107	406,967	323,956	266,523
Changes in Benefit Terms	-	-	-	-
Differences Between Expected and Actual Experience	-	(112,485)	282,004	-
Change of Assumptions or Other Inputs	172,772	2,463,591	137,773	(1,346,580)
Benefit Payments	(830,908)	(889,901)	(901,742)	(1,156,068)
Net Change in Total OPEB Liability	(46,168)	1,977,753	44,489	(2,025,155)
Total OPEB Liability - Beginning	11,173,806	11,127,638	13,105,391	13,149,880
Total OPEB Liability - Ending	11,127,638	13,105,391	13,149,880	11,124,725
Covered-Employee Payroll	\$ 9,577,200	10,218,096	9,854,915	12,232,111
Total OPEB Liability as a Percentage of Covered Payroll				
Covered-Employee Payroll	116.19%	128.26%	133.43%	90.95%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2019 through 2022.

VILLAGE OF HOMEWOOD, ILLINOIS

General Fund

**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Fiscal Year Ended April 30, 2022**

See Following Page

VILLAGE OF HOMEWOOD, ILLINOIS

General Fund

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual For the Fiscal Year Ended April 30, 2022

	General Subfund		
	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 9,386,238	9,386,238	9,745,410
Intergovernmental	8,499,862	8,499,862	10,685,911
Charges for Services	1,317,000	1,317,000	1,651,493
Licenses and Permits	670,000	670,000	690,573
Fines and Forfeitures	325,750	325,750	548,563
Interest	3,000	3,000	995
Miscellaneous	1,088,900	1,088,900	1,274,326
Total Revenues	21,290,750	21,290,750	24,597,271
Expenditures			
General Government	7,235,531	7,324,531	6,960,395
Public Health/Environment Protection	785,390	785,390	779,820
Maintenance/Development of Public Facilities	3,435,316	3,530,908	3,216,337
Protect of Persons/Property	10,736,800	10,759,720	10,357,679
Community Development	391,830	391,830	369,476
Debt Service			
Principal Retirement	-	-	105,011
Interest and Fiscal Charges	-	-	7,036
Total Expenditures	22,584,867	22,792,379	21,795,754
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,294,117)	(1,501,629)	2,801,517
Other Financing Sources			
Disposal of Capital Assets	20,000	20,000	27,540
Transfers In	1,349,634	1,349,634	1,025,567
	1,369,634	1,369,634	1,053,107
Net Change in Fund Balance	75,517	(131,995)	3,854,624
Fund Balance - Beginning			8,796,936
Fund Balance - Ending			12,651,560

Illinois Municipal Retirement Subfund			Totals		
Budget		Actual	Budget		Actual
Original	Final		Original	Final	
975,464	975,464	944,694	10,361,702	10,361,702	10,690,104
12,000	12,000	12,000	8,511,862	8,511,862	10,697,911
-	-	-	1,317,000	1,317,000	1,651,493
-	-	-	670,000	670,000	690,573
-	-	-	325,750	325,750	548,563
50	50	-	3,050	3,050	995
-	-	-	1,088,900	1,088,900	1,274,326
987,514	987,514	956,694	22,278,264	22,278,264	25,553,965
970,440	970,440	1,002,583	8,205,971	8,294,971	7,962,978
-	-	-	785,390	785,390	779,820
-	-	-	3,435,316	3,530,908	3,216,337
-	-	-	10,736,800	10,759,720	10,357,679
-	-	-	391,830	391,830	369,476
-	-	-	-	-	105,011
-	-	-	-	-	7,036
970,440	970,440	1,002,583	23,555,307	23,762,819	22,798,337
17,074	17,074	(45,889)	(1,277,043)	(1,484,555)	2,755,628
-	-	-	20,000	20,000	27,540
-	-	-	1,349,634	1,349,634	1,025,567
-	-	-	1,369,634	1,369,634	1,053,107
17,074	17,074	(45,889)	92,591	(114,921)	3,808,735
		32,024			8,828,960
		(13,865)			12,637,695

VILLAGE OF HOMEWOOD, ILLINOIS

Downtown TOD TIF - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 250,000	250,000	230,146
Interest Income	50	50	28
Miscellaneous	-	-	48,947
Total Revenues	250,050	250,050	279,121
Expenditures			
Community Development	93,000	93,000	189,190
Net Change in Fund Balance	157,050	157,050	89,931
Fund Balance - Beginning			(32,503)
Fund Balance - Ending			57,428

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements – General Fund Subfunds
- Budgetary Comparison Schedules – General Fund Subfunds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedule – Enterprise Fund
- Combining Statements – Pension Trust Funds
- Consolidated Year-End Financial Report

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Downtown TOD TIF Fund

The Downtown TOD TIF Fund is used to account for TIF related revenues and expenditures which will drive economic development and redevelopment in the Village's downtown area the next 23 years.

Police Seized Fund

The Police Seized Fund is used to account for money confiscated from drug-related arrests that can only be used in affiliation with further drug investigation activity.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for allotments of motor fuel taxes. These allotments are received from the State of Illinois.

Foreign Fire Insurance Fund

The Foreign Fire Insurance Fund is used to account for a special tax on insurance companies located outside of the State of Illinois selling fire insurance in the Village.

Network #3 Cook County Telecomm Fund

The Network #3 Cook County Telecomm Fund is used to account for a joint effort by eight south suburban community law enforcement agencies to maintain a UHF radio communication system. The Village was the coordinator of the federal grant received to partially finance this project at its inception in 1978.

Homewood Emergency Medical Equipment Fund

The Homewood Emergency Medical Equipment Fund is used to account for the accumulation of resources generated from the efforts of the Homewood Fire Department association and the Chamber of Commerce to be used towards purchase of emergency medical equipment, including ambulances.

Northeast TIF Fund

The Northeast TIF Fund is used to account for revenues derived from the Northeast Tax Increment District to pay development cost.

INDIVIDUAL FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS – Continued

Southwest TIF Special Allocation Fund

The Southwest TIF Special Allocation Fund is used to account for incremental property taxes received from the Southwest Central Business Tax Increment Finance District created in 1999 to be used for incentives and façade and streetscape improvements funded from a one-time transfer of \$925,000 from the successful Central Business Tax Increment Finance District.

East CBD TIF Fund

The East CBD TIF Fund is used to account for revenues derived from the East CBD Tax Increment District to pay development cost.

Dixie/Miller Court TIF Fund

The Dixie/Miller Court TIF Fund is used to account for revenues derived from the Dixie/Miller Court Tax Increment District to pay development cost.

DEBT SERVICE FUNDS

Debt Service Funds are created to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt.

Bond Debt Service Fund

The Bond Debt Service Fund is used to accumulate monies for payments of \$2,200,000 2010 General Obligation Bonds. The amounts being accumulated are financed by a specific annual tax levy.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by proprietary funds.

South Gate TIF Fund

The South Gate TIF Fund is used to account for a State of Illinois Department of Commerce and Economic Opportunity Grant and accumulated interest for land acquisition for a TIF District for the property known as the South Gate Commercial area.

Capital Improvement (CIP) General Fund

The CIP General Fund is used to account for the cost of planned current and future major projects for building, infrastructure improvements, traffic and environmental projects, fire training and safety programs, and police capital equipment purchases. Financing has been provided from General Fund equity transfers; two –year state income tax surcharge; Water-Sewer equity transfers; a 1991 Corporate Purpose Bond Sale; and various federal, state, and county grants as available. Other funding sources have been the Village’s share of declared TIF surpluses and interest.

INDIVIDUAL FUND DESCRIPTIONS

CAPITAL PROJECTS FUNDS - Continued

Bond Capital Projects Fund

The Bond Capital Projects Fund is used to account for the accumulation of monies for payments of \$2,200,000 2010 General Obligation Bonds. Amounts being accumulated are financed by a specific annual levy.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose. The Village's enterprise funds are both major funds.

Water and Sewer Fund

The Water and Sewer Fund is used to account for amounts credited each month with an amount sufficient, when added to the amount then on deposit in this account, to pay the current month's operating costs.

FIDUCIARY FUNDS

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the police force at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

Firefighters' Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the fire department at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

VILLAGE OF HOMEWOOD, ILLINOIS**General Fund****Combining Balance Sheet by Subfund
April 30, 2022**

	General Subfund	Illinois Municipal Retirement Subfund	Totals
ASSETS			
Cash and Investments	\$ 10,141,323	32,852	10,174,175
Receivables - Net of Allowances			
Taxes	2,726,674	497,382	3,224,056
Other Taxes	1,884,163	-	1,884,163
Accounts	335,615	-	335,615
Due from Other Funds	708,420	-	708,420
Inventories	211,806	-	211,806
Prepays	1,461,313	-	1,461,313
Total Assets	17,469,314	530,234	17,999,548
LIABILITIES			
Accounts Payable	233,552	46,717	280,269
Accrued Payroll	283,851	-	283,851
Other Payables	1,573,677	-	1,573,677
Total Liabilities	2,091,080	46,717	2,137,797
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	2,726,674	497,382	3,224,056
Total Liabilities and Deferred Inflows of Resources	4,817,754	544,099	5,361,853
FUND BALANCES			
Nonspendable	1,673,119	-	1,673,119
Assigned	145,214	-	145,214
Unassigned	10,833,227	(13,865)	10,819,362
Total Fund Balances	12,651,560	(13,865)	12,637,695
Total Liabilities, Deferred Inflows of Resources and Fund Balances	17,469,314	530,234	17,999,548

VILLAGE OF HOMEWOOD, ILLINOIS

General Fund

Combining Schedule of Revenues, Expenditures and Changes in Fund Balances by Subfund For the Fiscal Year Ended April 30, 2022

	General Subfund	Illinois Municipal Retirement Subfund	Totals
Revenues			
Taxes	\$ 9,745,410	944,694	10,690,104
Intergovernmental	10,685,911	12,000	10,697,911
Charges for Services	1,651,493	-	1,651,493
Licenses and Permits	690,573	-	690,573
Fines and Forfeitures	548,563	-	548,563
Interest	995	-	995
Miscellaneous	1,274,326	-	1,274,326
Total Revenues	24,597,271	956,694	25,553,965
Expenditures			
General Government	6,960,395	1,002,583	7,962,978
Public Health/Environment Protection	779,820	-	779,820
Maintenance/Development of Public Facilities	3,216,337	-	3,216,337
Protect of Persons/Property	10,357,679	-	10,357,679
Community Development	369,476	-	369,476
Debt Service			
Principal Retirement	105,011	-	105,011
Interest and Fiscal Charges	7,036	-	7,036
Total Expenditures	21,795,754	1,002,583	22,798,337
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,801,517	(45,889)	2,755,628
Other Financing Sources			
Disposal of Capital Assets	27,540	-	27,540
Transfers In	1,025,567	-	1,025,567
	1,053,107	-	1,053,107
Net Change in Fund Balance	3,854,624	(45,889)	3,808,735
Fund Balances - Beginning	8,796,936	32,024	8,828,960
Fund Balances - Ending	12,651,560	(13,865)	12,637,695

VILLAGE OF HOMEWOOD, ILLINOIS

General Subfund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 9,386,238	9,386,238	9,745,410
Intergovernmental	8,499,862	8,499,862	10,685,911
Charges for Services	1,317,000	1,317,000	1,651,493
Licenses and Permits	670,000	670,000	690,573
Fines and Forfeitures	325,750	325,750	548,563
Interest	3,000	3,000	995
Miscellaneous	1,088,900	1,088,900	1,274,326
Total Revenues	21,290,750	21,290,750	24,597,271
Expenditures			
General Government	7,235,531	7,324,531	6,960,395
Public Health/Environment Protection	785,390	785,390	779,820
Maintenance/Development of Public Facilities	3,435,316	3,530,908	3,216,337
Protect of Persons/Property	10,736,800	10,759,720	10,357,679
Community Development	391,830	391,830	369,476
Debt Service			
Principal Retirement	-	-	105,011
Interest and Fiscal Charges	-	-	7,036
Total Expenditures	22,584,867	22,792,379	21,795,754
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,294,117)	(1,501,629)	2,801,517
Other Financing Sources			
Disposal of Capital Assets	20,000	20,000	27,540
Transfers In	1,349,634	1,349,634	1,025,567
	1,369,634	1,369,634	1,053,107
Net Change in Fund Balance	75,517	(131,995)	3,854,624
Fund Balance - Beginning			8,796,936
Fund Balance - Ending			12,651,560

VILLAGE OF HOMEWOOD, ILLINOIS

General Subfund - General Fund

Schedule of Revenues - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 2,243,708	2,243,708	2,142,704
Property Taxes - Prior Years	25,000	25,000	27,343
Property Taxes - Police Pension	2,104,390	2,104,390	2,127,498
Property Taxes - Fire Pension	776,640	776,640	792,344
Use Taxes	860,000	860,000	757,767
Electric Utility Taxes	640,000	640,000	655,032
Natural Gas Utility Taxes	265,000	265,000	455,585
Telecommunications Taxes	455,000	455,000	441,559
Cable TV Franchise Taxes	360,000	360,000	416,624
Video Gaming Machines Taxes	115,500	115,500	116,416
Hotel Tax	36,000	36,000	35,453
Places of Eating Tax	1,450,000	1,450,000	1,697,623
Township Road and Bridge Taxes	55,000	55,000	79,462
Total Taxes	9,386,238	9,386,238	9,745,410
Intergovernmental			
Sales Taxes	5,300,000	5,300,000	6,376,989
State Income Tax	2,140,000	2,140,000	3,082,678
Replacement Tax	70,000	70,000	187,071
State Grants	14,510	14,510	-
Federal Grants	255,352	255,352	233,451
Gas Tax	360,000	360,000	363,767
Cannabis Tax	360,000	360,000	441,955
Total Intergovernmental	8,499,862	8,499,862	10,685,911
Charges for Services			
Ambulance Fees	710,000	710,000	696,299
Municipal Bond Fee	4,500	4,500	620
Building Inspection Fees	50,000	50,000	54,956
Zoning & Subdivision Fees	2,000	2,000	3,500
Parking Fees	12,500	12,500	13,940
State Route Maintenance	79,000	79,000	84,563
Special Events	10,000	10,000	5,375
Foreclosure Registration Fee	86,000	86,000	63,384
Sidewalk Program	5,000	5,000	9,844
Tower Rental	325,000	325,000	685,966

VILLAGE OF HOMEWOOD, ILLINOIS**General Subfund - General Fund****Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2022**

	Budget		Actual
	Original	Final	
Charges for Services - Continued			
Tree Sales	\$ 3,000	3,000	125
Natural Gas Franchise Fee	30,000	30,000	32,921
Total Charges for Services	1,317,000	1,317,000	1,651,493
Licenses and Permits			
Liquor Licenses	84,000	84,000	70,529
Business Licenses	106,000	106,000	101,100
Building Permits	125,000	125,000	156,894
Animal License	5,000	5,000	2,830
Tobacco License	10,000	10,000	10,200
Vehicle Licenses	300,000	300,000	313,462
Alarm Permit	40,000	40,000	35,558
Total Licenses and Permits	670,000	670,000	690,573
Fines and Forfeitures			
State Court Fines	23,500	23,500	59,550
DUI Fines	5,000	5,000	-
Red Light Traffic Enforcement	70,000	70,000	171,750
Building Code Violations	10,000	10,000	21,012
Court Supervision Fines	1,250	1,250	-
Alarm Fines	14,500	14,500	28,864
Municipal Ordinance Violation	12,500	12,500	12,001
Impoundment Fine	87,500	87,500	104,740
Parking and Compliance	100,000	100,000	147,626
Animal Impounds	1,500	1,500	3,020
Total Fines and Forfeitures	325,750	325,750	548,563
Interest			
Interest Income	3,000	3,000	995
Miscellaneous			
Employee Insurance Contributions	509,300	509,300	529,637
General Liens	20,000	20,000	108,036
Miscellaneous	559,600	559,600	636,653
Total Miscellaneous	1,088,900	1,088,900	1,274,326
Total Revenues	21,290,750	21,290,750	24,597,271

VILLAGE OF HOMEWOOD, ILLINOIS

General Subfund - General Fund

Schedule of Expenditures - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
General Government			
Public Representation	\$ 96,990	96,990	90,569
Village Administration	1,381,452	1,420,452	1,285,883
Legal Services	261,925	261,925	274,237
Information Technology	453,401	453,401	432,811
Finance	1,321,913	1,371,913	1,210,178
Pensioner Costs	3,719,850	3,719,850	3,666,717
Total General Government	7,235,531	7,324,531	6,960,395
Public Health/Environment Protection			
Landscape and Maintenance	785,390	785,390	779,820
Maintenance/Development of Public Facilities			
Traffic Control and Street Lights	186,676	186,676	195,115
General Street Maintenance	517,826	525,827	489,754
Snow and Ice	471,445	471,445	289,795
Stormwater Management	248,684	248,684	241,657
Street Administration	208,907	208,907	204,692
Engineering	344,558	344,558	334,981
Building Maintenance	510,035	510,035	453,464
Vehicle Maintenance	796,685	796,685	920,074
Vehicle Acquisition and Replacement	150,500	238,091	86,805
Total Maintenance/Development of Public Facilities	3,435,316	3,530,908	3,216,337
Protect of Persons/Property			
Fire Operation	2,888,284	2,888,284	2,794,082
Fire Administration	465,342	465,342	447,966
Emergency Preparedness	362,768	362,768	371,610
Patrol Services	4,496,612	4,496,612	4,277,561
Criminal Investigation	942,354	942,354	931,956
Communications	766,210	789,130	777,493

VILLAGE OF HOMEWOOD, ILLINOIS

General Subfund - General Fund

Schedule of Expenditures - Budget and Actual - Continued For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Protect of Persons/Property - Continued			
Police Administration	\$ 815,230	815,230	757,011
Total Protect of Persons/Property	10,736,800	10,759,720	10,357,679
Community Development			
Community Events	212,333	212,333	195,157
Homewood Science Center	179,497	179,497	174,319
Total Community Development	391,830	391,830	369,476
Debt Service			
Principal Retirement	-	-	105,011
Interest and Fiscal Charges	-	-	7,036
Total Debt Service	-	-	112,047
Total Expenditures	22,584,867	22,792,379	21,795,754

VILLAGE OF HOMEWOOD, ILLINOIS

Illinois Municipal Retirement Subfund - General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 975,464	975,464	944,694
Intergovernmental			
Replacement Tax	12,000	12,000	12,000
Interest Income	50	50	-
Total Revenues	987,514	987,514	956,694
Expenditures			
General Government			
Pension Fund Contributions	970,440	970,440	1,002,583
Net Change in Fund Balance	17,074	17,074	(45,889)
Fund Balance - Beginning			32,024
Fund Balance - Ending			(13,865)

VILLAGE OF HOMEWOOD, ILLINOIS**Nonmajor Governmental Funds****Combining Balance Sheet****April 30, 2022**

	Special Revenue	Debt Service Bond Debt Service	Capital Projects	Totals
ASSETS				
Cash and Investments	\$ 5,722,622	3,442	1,082,157	6,808,221
Receivables - Net of Allowances				
Taxes	64,841	326,404	-	391,245
Receivables	30,000	-	-	30,000
Total Assets	5,817,463	329,846	1,082,157	7,229,466
LIABILITIES				
Accounts Payable	-	-	149,051	149,051
Due to Other Funds	70,197	-	-	70,197
Total Liabilities	70,197	-	149,051	219,248
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	-	326,404	-	326,404
Total Liabilities and Deferred Inflows of Resources	70,197	326,404	149,051	545,652
FUND BALANCES				
Restricted	5,817,463	3,442	933,106	6,754,011
Unassigned	(70,197)	-	-	(70,197)
Total Fund Balances	5,747,266	3,442	933,106	6,683,814
Total Liabilities, Deferred Inflows of Resources and Fund Balances	5,817,463	329,846	1,082,157	7,229,466

VILLAGE OF HOMEWOOD, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Year Ended April 30, 2022

	Special Revenue	Debt Service Bond Debt Service	Capital Projects	Totals
Revenues				
Taxes	\$ 1,382,587	645,047	155,989	2,183,623
Intergovernmental	1,194,793	-	7,848	1,202,641
Interest Income	1,683	-	48	1,731
Miscellaneous	209,680	-	14,020	223,700
Total Revenues	2,788,743	645,047	177,905	3,611,695
Expenditures				
Current				
General Government	29,208	-	-	29,208
Maintenance/Development of Public Facilities	581,057	-	-	581,057
Protect of Persons/Property	121,057	-	702,651	823,708
Community Development	212,832	-	76,462	289,294
Debt Service				
Principal Retirement	-	625,000	-	625,000
Interest and Fiscal Charges	-	17,775	-	17,775
Total Expenditures	944,154	642,775	779,113	2,366,042
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,844,589	2,272	(601,208)	1,245,653
Other Financing (Uses)				
Transfers Out	(75,933)	-	-	(75,933)
Net Change in Fund Balances	1,768,656	2,272	(601,208)	1,169,720
Fund Balances - Beginning	3,978,610	1,170	1,534,314	5,514,094
Fund Balances - Ending	5,747,266	3,442	933,106	6,683,814

VILLAGE OF HOMEWOOD, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2022

See Following Page

VILLAGE OF HOMEWOOD, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2022

	Police Seized	Motor Fuel Tax
ASSETS		
Cash and Investments	\$ 834,280	1,774,811
Receivables - Net of Allowances		
Taxes	-	64,841
Receivables	-	-
Total Assets	834,280	1,839,652
LIABILITIES		
Due to Other Funds	-	-
FUND BALANCES		
Restricted	834,280	1,839,652
Unassigned	-	-
Total Fund Balances	834,280	1,839,652
Total Liabilities and Fund Balances	834,280	1,839,652

Foreign Fire Insurance	Network #3 Cook County Telecomm	Homewood Emergency Medical	Northeast TIF	Southwest TIF Special Allocation	East CBD TIF	Dixie/ Miller Court TIF	Totals
87,303	644,747	9,427	2,072,098	275,173	-	24,783	5,722,622
-	-	-	-	-	-	-	64,841
-	30,000	-	-	-	-	-	30,000
87,303	674,747	9,427	2,072,098	275,173	-	24,783	5,817,463
-	-	-	-	-	70,197	-	70,197
87,303	674,747	9,427	2,072,098	275,173	-	24,783	5,817,463
-	-	-	-	-	(70,197)		(70,197)
87,303	674,747	9,427	2,072,098	275,173	(70,197)	24,783	5,747,266
87,303	674,747	9,427	2,072,098	275,173	-	24,783	5,817,463

VILLAGE OF HOMEWOOD, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Year Ended April 30, 2022

	Police Seized	Motor Fuel Tax
Revenues		
Taxes	\$ -	-
Intergovernmental	-	1,194,793
Interest Income	1,504	71
Miscellaneous	80,744	9,706
Total Revenues	82,248	1,204,570
Expenditures		
General Government	-	-
Maintenance/Development of Public Facilities	-	532,675
Protect of Persons/Property	80,736	-
Community Development	-	-
Total Expenditures	80,736	532,675
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,512	671,895
Other Financing (Uses)		
Transfers Out	-	(35,900)
Net Change in Fund Balances	1,512	635,995
Fund Balances - Beginning	832,768	1,203,657
Fund Balances - Ending	834,280	1,839,652

Foreign Fire Insurance	Network #3 Cook County Telecomm	Homewood Emergency Medical	Northeast TIF	Southwest TIF Special Allocation	East CBD TIF	Dixie/ Miller Court TIF	Totals
41,331	-	-	1,201,092	112,181	-	27,983	1,382,587
-	-	-	-	-	-	-	1,194,793
-	27	-	71	10	-	-	1,683
-	119,230	-	-	-	-	-	209,680
41,331	119,257	-	1,201,163	112,191	-	27,983	2,788,743
-	29,208	-	-	-	-	-	29,208
-	-	-	-	48,382	-	-	581,057
40,321	-	-	-	-	-	-	121,057
-	-	-	209,632	-	-	3,200	212,832
40,321	29,208	-	209,632	48,382	-	3,200	944,154
1,010	90,049	-	991,531	63,809	-	24,783	1,844,589
-	-	-	(40,033)	-	-	-	(75,933)
1,010	90,049	-	951,498	63,809	-	24,783	1,768,656
86,293	584,698	9,427	1,120,600	211,364	(70,197)	-	3,978,610
87,303	674,747	9,427	2,072,098	275,173	(70,197)	24,783	5,747,266

VILLAGE OF HOMEWOOD, ILLINOIS

Police Seized - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Interest Income	\$ 1,000	1,000	1,504
Miscellaneous	100,000	100,000	80,744
Total Revenues	101,000	101,000	82,248
Expenditures			
Protect of Persons/Property	-	-	80,736
Net Change in Fund Balance	101,000	101,000	1,512
Fund Balance - Beginning			832,768
Fund Balance - Ending			834,280

VILLAGE OF HOMEWOOD, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Motor Fuel Tax Allotment	\$ 760,000	760,000	770,306
State Grants	636,731	636,731	424,487
Interest Income	75	75	71
Miscellaneous	-	-	9,706
Total Revenues	1,396,806	1,396,806	1,204,570
Expenditures			
Maintenance/Development of Public Facilities	1,195,000	1,195,000	532,675
Excess (Deficiency) of Revenues Over (Under) Expenditures	201,806	201,806	671,895
Other Financing (Uses)			
Transfers Out	-	-	(35,900)
Net Change in Fund Balance	201,806	201,806	635,995
Fund Balance - Beginning			1,203,657
Fund Balance - Ending			1,839,652

VILLAGE OF HOMEWOOD, ILLINOIS

Foreign Fire Insurance - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Other Taxes	\$ 28,000	28,000	41,331
Expenditures			
Protect of Persons/Property	-	-	40,321
Net Change in Fund Balance	28,000	28,000	1,010
Fund Balance - Beginning			86,293
Fund Balance - Ending			87,303

VILLAGE OF HOMEWOOD, ILLINOIS

Network #3 Cook County Telecomm - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Interest Income	\$ 40	40	27
Miscellaneous	84,000	84,000	119,230
Total Revenues	84,040	84,040	119,257
Expenditures			
General Government	-	-	29,208
Net Change in Fund Balance	84,040	84,040	90,049
Fund Balance - Beginning			584,698
Fund Balance - Ending			674,747

VILLAGE OF HOMEWOOD, ILLINOIS

Northeast TIF - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 360,000	360,000	1,201,092
Interest Income	100	100	71
Total Revenues	360,100	360,100	1,201,163
Expenditures			
Community Development	4,000	4,000	209,632
Excess (Deficiency) of Revenues Over (Under) Expenditures	356,100	356,100	991,531
Other Financing (Uses)			
Transfers Out	(100,000)	(100,000)	(40,033)
Net Change in Fund Balance	256,100	256,100	951,498
Fund Balance - Beginning			1,120,600
Fund Balance - Ending			2,072,098

VILLAGE OF HOMEWOOD, ILLINOIS

Southwest TIF Special Allocation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 26,000	26,000	112,181
Interest Income	50	50	10
Total Revenues	26,050	26,050	112,191
Expenditures			
Maintenance/Development of Public Facilities	306,377	306,377	48,382
Net Change in Fund Balance	(280,327)	(280,327)	63,809
Fund Balance - Beginning			211,364
Fund Balance - Ending			275,173

VILLAGE OF HOMEWOOD, ILLINOIS

Bond Debt Service - Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 643,324	643,324	645,047
Interest Income	100	100	-
Total Revenues	643,424	643,424	645,047
Expenditures			
Debt Service			
Principal Retirement	635,000	625,000	625,000
Interest and Fiscal Charges	9,850	19,850	17,775
Total Expenditures	644,850	644,850	642,775
Net Change in Fund Balance	(1,426)	(1,426)	2,272
Fund Balance - Beginning			1,170
Fund Balance - Ending			3,442

VILLAGE OF HOMEWOOD, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Balance Sheet

April 30, 2022

	South Gate TIF	CIP General	Bond Capital Projects	Totals
ASSETS				
Cash and Investments	\$ 170,496	10,943	900,718	1,082,157
LIABILITIES				
Accounts Payable	608	-	148,443	149,051
FUND BALANCES				
Restricted	169,888	10,943	752,275	933,106
Total Liabilities and Fund Balances	170,496	10,943	900,718	1,082,157

VILLAGE OF HOMEWOOD, ILLINOIS

Nonmajor Governmental - Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Year Ended April 30, 2022

	South Gate TIF	CIP General	Bond Capital Projects	Totals
Revenues				
Taxes	\$ 155,989	-	-	155,989
Intergovernmental	-	-	7,848	7,848
Interest Income	5	-	43	48
Miscellaneous	4,020	-	10,000	14,020
Total Revenues	160,014	-	17,891	177,905
Expenditures				
Protect of Persons/Property	-	-	702,651	702,651
Community Development	76,462	-	-	76,462
Total Expenditures	76,462	-	702,651	779,113
Net Change in Fund Balances	83,552	-	(684,760)	(601,208)
Fund Balances - Beginning	86,336	10,943	1,437,035	1,534,314
Fund Balances - Ending	169,888	10,943	752,275	933,106

VILLAGE OF HOMEWOOD, ILLINOIS

South Gate TIF - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 30,000	30,000	155,989
Interest Income	50	50	5
Miscellaneous	-	-	4,020
Total Revenues	30,050	30,050	160,014
Expenditures			
Community Development	84,500	84,500	76,462
Net Change in Fund Balance	<u>(54,450)</u>	<u>(54,450)</u>	83,552
Fund Balance - Beginning			<u>86,336</u>
Fund Balance - Ending			<u>169,888</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Bond Capital Projects - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental	\$ -	-	7,848
Interest Income	-	-	43
Miscellaneous	-	-	10,000
Total Revenues	-	-	17,891
Expenditures			
Protect of Persons/Property	1,598,034	1,629,094	702,651
Net Change in Fund Balance	<u>(1,598,034)</u>	<u>(1,629,094)</u>	(684,760)
Fund Balance - Beginning			<u>1,437,035</u>
Fund Balance - Ending			<u>752,275</u>

VILLAGE OF HOMEWOOD, ILLINOIS

Water and Sewer - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended April 30, 2022

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 8,261,688	8,261,688	7,097,420
Sales to the Village of Flossmoor	1,500,000	1,500,000	1,521,721
Miscellaneous	133,000	133,000	87,614
Total Operating Revenues	9,894,688	9,894,688	8,706,755
Operating Expenses			
Operations			
Water Delivery	1,930,249	1,930,249	1,475,435
Water Acquisition	2,966,475	2,973,475	2,703,911
Water Distribution	677,538	677,538	558,730
Wastewater Distribution	395,440	428,440	375,981
W/S Meters and Lift Stations	442,651	442,651	423,567
Utilities Administration	932,700	932,700	666,342
Public Works	7,909,500	7,931,417	98,456
Depreciation	-	-	724,464
Total Operating Expenses	15,254,553	15,316,470	7,026,886
Operating Income (Loss)	(5,359,865)	(5,421,782)	1,679,869
Nonoperating Revenues			
Interest Income	500	500	74
Income (Loss) Before Transfers	(5,359,365)	(5,421,282)	1,679,943
Transfers In	1,600,000	1,600,000	-
Transfers Out	(949,634)	(949,634)	(949,634)
Change in Net Position	(4,708,999)	(4,770,916)	730,309
Net Position - Beginning			45,060,349
Net Position - Ending			45,790,658

VILLAGE OF HOMEWOOD, ILLINOIS**Pension Trust Funds****Combining Statement of Fiduciary Net Position
April 30, 2022**

	Police Pension	Firefighters' Pension	Totals
ASSETS			
Cash and Cash Equivalents	\$ 9,954	75,551	85,505
Investments			
U.S. Government Obligations	1,481,053	-	1,481,053
U.S. Agency Obligations	8,020,982	-	8,020,982
Corporate Bonds	2,048,582	-	2,048,582
Municipal Bonds	2,043,605	-	2,043,605
Mutual Funds	20,276,212	-	20,276,212
Money Market Mutual Funds	232,742	-	232,742
Illinois Firefighters Pension Investment Fund	-	17,812,794	17,812,794
Receivables - Net of Allowances			
Accrued Interest	77,133	-	77,133
Prepays	6,024	4,297	10,321
Total Assets	34,196,287	17,892,642	52,088,929
LIABILITIES			
Accounts Payable	8,096	4,416	12,512
NET POSITION			
Net Position Restricted for Pensions	34,188,191	17,888,226	52,076,417

VILLAGE OF HOMEWOOD, ILLINOIS

Pension Trust Funds

Combining Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended April 30, 2022

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	\$ 2,132,498	793,859	2,926,357
Contributions - Plan Members	399,863	189,715	589,578
Contributions - Other	8,166	-	8,166
Total Contributions	2,540,527	983,574	3,524,101
Investment Income			
Interest Income	1,746,314	162,536	1,908,850
Net Change in Fair Value	(4,397,802)	(1,314,281)	(5,712,083)
	(2,651,488)	(1,151,745)	(3,803,233)
Less Investment Expenses	(64,738)	(18,642)	(83,380)
Net Investment Income	(2,716,226)	(1,170,387)	(3,886,613)
Total Additions	(175,699)	(186,813)	(362,512)
Deductions			
Administration	53,020	42,019	95,039
Benefits and Refunds	3,140,901	1,076,768	4,217,669
Total Deductions	3,193,921	1,118,787	4,312,708
Changes in Fiduciary Net Position	(3,369,620)	(1,305,600)	(4,675,220)
Net Position Restricted for Pensions			
Beginning	37,557,811	19,193,826	56,751,637
Ending	34,188,191	17,888,226	52,076,417

VILLAGE OF HOMEWOOD, ILLINOIS

Consolidated Year-End Financial Report April 30, 2022

CSFA #	Program Name	State	Federal	Other	Totals
494-00-1488	Motor Fuel Tax Program	\$ 532,675	-	-	532,675
494-00-1002	Safe Routes to School	7,848	-	-	7,848
	Other Grant Programs and Activities	-	314,195	-	314,195
	All Other Costs Not Allocated	-	-	28,783,339	28,783,339
	Totals	540,523	314,195	28,783,339	29,638,057



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

October 4, 2022

The Honorable Village President
Members of the Board of Trustees
Village of Homewood, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Homewood, Illinois, as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated October 4, 2022. Our report includes a reference to other auditors who audited the financial statements of the Police Pension Fund and Firefighters' Pension Fund, as described in our report on the Village's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. According, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

SUPPLEMENTAL SCHEDULES

VILLAGE OF HOMEWOOD, ILLINOIS

Long-Term Debt Requirements

General Obligation Limited Tax Bonds of 2020 April 30, 2022

Date of Issue	September 22, 2020
Date of Maturity	December 1, 2023
Authorized Issue	\$1,790,000
Denomination of Bonds	\$5,000
Interest Rates	0.75% to 0.90%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Zions Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 635,000	9,850	644,850
2024	530,000	4,770	534,770
	1,165,000	14,620	1,179,620

VILLAGE OF HOMEWOOD, ILLINOIS

Long-Term Debt Requirements

Installment Contract of 2020

April 30, 2022

Date of Contract	September 1, 2019
Date of Maturity	September 1, 2023
Original Amount of Contract	\$320,870
Interest Rates	3.02%
Interest Dates	September 1
Payable to	American Capital Financial Services

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2023	\$ 64,117	3,935	68,052
2024	66,056	1,996	68,052
	130,173	5,931	136,104

STATISTICAL SECTION

(Unaudited)

This part of the annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health. Below is a description of the type of statistical schedules.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF HOMEWOOD, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years
April 30, 2022 (Unaudited)**

See Following Page

VILLAGE OF HOMEWOOD, ILLINOIS

Net Position by Component - Last Ten Fiscal Years* April 30, 2022 (Unaudited)

	2013	2014	2015
Governmental Activities			
Net Investment in Capital Assets	\$ 13,773,930	14,011,793	14,809,283
Restricted	7,219,103	6,960,745	7,830,408
Unrestricted	3,725,199	1,942,655	1,917,384
Total Governmental Activities Net Position	24,718,232	22,915,193	24,557,075
Business-Type Activities			
Net Investment in Capital Assets	33,428,109	32,807,926	32,216,205
Restricted	5,273,188	5,479,821	3,956,468
Unrestricted	2,992,908	4,871,451	5,698,432
Total Business-Type Activities Net Position	41,694,205	43,159,198	41,871,105
Total Primary Government			
Net Investment in Capital Assets	47,202,039	46,819,719	47,025,488
Restricted	12,492,291	12,440,566	11,786,876
Unrestricted	6,718,107	6,814,106	7,615,816
Total Primary Government Net Position	66,412,437	66,074,391	66,428,180

Data Source: Village Records

*Accrual Basis of Accounting

2016	2017	2018	2019	2020	2021	2022
15,362,185	15,640,718	14,993,025	15,374,261	15,528,743	15,217,542	14,998,824
3,914,277	3,513,409	4,516,476	3,451,964	3,228,573	5,615,145	6,807,997
(28,213,557)	(31,517,676)	(34,936,361)	(46,421,882)	(49,777,128)	(52,188,333)	(45,294,683)
(8,937,095)	(12,363,549)	(15,426,860)	(27,595,657)	(31,019,812)	(31,355,646)	(23,487,862)
31,603,942	31,087,716	30,907,125	30,364,853	30,432,519	33,829,230	41,213,733
4,850,939	5,283,023	6,920,233	7,871,161	10,391,715	7,520,363	-
6,937,860	7,600,049	6,427,536	5,588,765	3,808,565	3,710,756	4,576,925
43,392,741	43,970,788	44,254,894	43,824,779	44,632,799	45,060,349	45,790,658
46,966,127	46,728,434	45,900,150	45,739,114	45,961,262	49,046,772	56,212,557
8,765,216	8,796,432	11,436,709	11,323,125	13,620,288	13,135,508	6,807,997
(21,275,697)	(23,917,627)	(28,508,825)	(40,833,117)	(45,968,563)	(48,477,577)	(40,717,758)
34,455,646	31,607,239	28,828,034	16,229,122	13,612,987	13,704,703	22,302,796

VILLAGE OF HOMEWOOD, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2022 (Unaudited)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities										
General Government	\$ 7,138,367	5,583,662	4,323,743	4,914,479	6,760,866	7,139,187	6,890,156	7,322,355	7,543,609	6,328,016
Public Health/Environmental Protection	562,772	591,222	586,032	573,686	625,178	715,611	709,246	747,625	619,498	779,820
Maint./Development of Public Facilities	3,267,714	3,666,558	3,651,912	3,542,003	3,713,326	3,754,736	3,559,230	3,382,539	3,664,557	3,815,528
Protection of Persons/Property	8,515,614	8,564,469	10,949,380	15,832,756	13,254,380	12,883,194	13,128,288	15,158,189	13,978,493	10,820,378
Community Development	1,351,200	2,350,460	2,582,810	3,022,452	799,506	569,515	1,400,036	853,061	362,759	847,960
Interest On Long-Term Debt	40,000	4,304	37,782	19,380	14,458	32,029	32,436	20,639	24,037	19,469
	20,875,667	20,760,675	22,131,659	27,904,756	25,167,714	25,094,272	25,719,392	27,484,408	26,192,953	22,611,171
Business-Type Activities										
Water and Sewer**	5,290,273	5,851,318	8,758,208	6,660,476	7,548,704	7,422,164	7,077,037	7,025,923	7,143,310	7,026,886
Sewer	458,565	816,440	-	-	-	-	-	-	-	-
	5,748,838	6,667,758	8,758,208	6,660,476	7,548,704	7,422,164	7,077,037	7,025,923	7,143,310	7,026,886
Total Primary Government Expenses	26,624,505	27,428,433	30,889,867	34,565,232	32,716,418	32,516,436	32,796,429	34,510,331	33,336,263	29,638,057
Program Revenues										
Governmental Activities										
Charges for Services	3,372,029	2,515,088	2,485,856	2,358,022	2,565,178	2,255,706	2,566,733	2,448,821	2,046,697	2,890,629
Operating Grants and Contributions	583,263	603,739	667,376	496,820	497,229	504,379	515,274	685,674	2,166,052	1,436,092
Capital Grants and Contributions	971,106	54,785	2,109,988	220,436	12,442	-	-	-	-	-
	4,926,398	3,173,612	5,263,220	3,075,278	3,074,849	2,760,085	3,082,007	3,134,495	4,212,749	4,326,721
Business-Type Activities										
Charges for Services	5,794,748	8,050,766	8,318,372	9,266,599	9,044,369	8,824,277	8,550,730	8,783,964	8,513,684	8,706,755
Water and Sewer**	1,642,122	9,807	-	-	-	-	-	-	-	-
Sewer	12,500	37,500	-	-	-	-	-	-	-	-
Operating Grants and Contributions	7,449,370	8,098,073	8,318,372	9,266,599	9,044,369	8,824,277	8,550,730	8,783,964	8,513,684	8,706,755
Total Primary Government Program Revenues	12,375,768	11,271,685	13,581,592	12,341,877	12,119,218	11,584,362	11,632,737	11,918,459	12,726,433	13,033,476

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (Expenses)/Revenues										
Governmental Activities	\$ (15,949,269)	(17,587,063)	(16,868,439)	(24,829,478)	(22,092,865)	(22,334,187)	(22,637,385)	(24,349,913)	(21,980,204)	(18,284,450)
Business-Type Activities	1,700,532	1,430,315	(439,836)	2,606,123	1,495,665	1,402,113	1,473,693	1,758,041	1,370,374	1,679,869
Total Primary Government Net (Expenses)/Revenues	(14,248,737)	(16,156,748)	(17,308,275)	(22,223,355)	(20,597,200)	(20,932,074)	(21,163,692)	(22,591,872)	(20,609,830)	(16,604,581)
General Revenues										
Governmental Activities										
Property Taxes	6,437,480	6,248,045	5,642,684	5,928,427	6,076,725	6,017,665	6,256,261	6,613,258	6,259,235	8,407,021
Sales Tax	3,955,180	3,811,471	5,586,364	4,507,283	4,470,363	4,838,615	4,880,527	5,038,077	5,603,418	6,376,989
Other Tax	3,199,627	4,574,978	4,021,303	5,753,184	4,055,736	4,022,135	4,018,170	4,101,635	4,180,859	4,753,852
Other Revenues	907,723	1,092,138	2,411,098	911,446	3,148,430	3,272,432	4,032,503	4,198,308	4,657,392	5,664,738
Transfers	788,408	824,148	848,872	923,404	915,157	1,120,029	970,167	974,480	943,466	949,634
	15,288,418	16,550,780	18,510,321	18,023,744	18,666,411	19,270,876	20,157,628	20,925,758	21,644,370	26,152,234
Business-Type Activities										
Other Revenues	162,507	5,759	615	2,796	(2,361)	2,022	4,052	24,459	642	74
Transfers	(788,408)	(824,148)	(848,872)	(923,404)	(915,157)	(1,120,029)	(970,167)	(974,480)	(943,466)	(949,634)
	(625,901)	(818,389)	(848,257)	(920,608)	(917,518)	(1,118,007)	(966,115)	(950,021)	(942,824)	(949,560)
Total Primary Government	14,662,517	15,732,391	17,662,064	17,103,136	17,748,893	18,152,869	19,191,513	19,975,737	20,701,546	25,202,674
Change in Net Position										
Governmental Activities	(660,851)	(1,036,283)	1,641,882	(6,805,734)	(3,426,454)	(3,063,311)	(2,479,757)	(3,424,155)	(335,834)	7,867,784
Business-Type Activities	1,074,631	611,926	(1,288,093)	1,685,515	578,147	284,106	507,578	808,020	427,550	730,309
Total Primary Government	413,780	(424,357)	353,789	(5,120,219)	(2,848,307)	(2,779,205)	(1,972,179)	(2,616,135)	91,716	8,598,093

*Accrual Basis of Accounting

**Water and Sewer were combined into one fund in FY15.

Data Source: Village Records

VILLAGE OF HOMEWOOD, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years* April 30, 2022 (Unaudited)

	2013	2014	2015
General Fund			
Nonspendable	\$ 1,934,122	1,373,461	1,426,732
Restricted	924,362	766,998	658,716
Assigned	-	-	138,000
Unassigned	3,716,986	3,307,491	4,412,844
Total General Fund	6,575,470	5,447,950	6,636,292
All Other Governmental Funds			
Restricted	7,003,371	6,198,039	7,185,466
Unassigned	(33,991)	(89,587)	(138,407)
Total All Other Governmental Funds	6,969,380	6,108,452	7,047,059
Total All Governmental Funds	13,544,850	11,556,402	13,683,351

Data Source: Village Records

*Modified Accrual Basis of Accounting

2016	2017	2018	2019	2020	2021	2022
1,398,879	1,553,446	1,676,632	1,916,428	1,689,368	1,610,469	1,673,119
608,780	505,518	370,228	238,860	153,283	32,024	-
490,075	252,825	276,809	259,120	738,621	156,621	145,214
5,420,936	5,615,528	5,550,787	4,814,858	5,092,048	7,029,846	10,819,362
7,918,670	7,927,317	7,874,456	7,229,266	7,673,320	8,828,960	12,637,695
3,312,703	3,012,930	4,172,508	3,225,944	3,075,290	5,584,291	6,811,439
(81,963)	(69,719)	(70,197)	(132,956)	(253,952)	(102,700)	(70,197)
3,230,740	2,943,211	4,102,311	3,092,988	2,821,338	5,481,591	6,741,242
11,149,410	10,870,528	11,976,767	10,322,254	10,494,658	14,310,551	19,378,937

VILLAGE OF HOMEWOOD, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years* April 30, 2022 (Unaudited)

	2013	2014	2015
Revenues			
Property Taxes	\$ 6,437,480	6,248,045	5,642,684
Other Taxes	7,137,477	2,677,138	3,564,536
Licenses and Permits	536,857	707,598	623,245
Intergovernmental Revenues	2,557,556	6,386,380	8,818,750
Fines and Forfeitures	1,271,072	761,391	800,061
Charges for Services	-	1,046,099	1,062,550
Permits	115,421	-	-
Interest Revenue	12,459	1,821	4,476
Miscellaneous Revenue	1,330,356	1,090,317	2,406,622
Total Revenues	19,398,678	18,918,789	22,922,924
Expenditures			
Current			
General Government	6,556,457	5,370,303	5,373,060
Public Health/Environmental Protection	562,772	591,222	586,032
Maint/Development of Public Facilities	3,335,769	3,541,144	3,475,365
Protection of Persons/Property	8,589,697	8,383,000	10,882,039
Community Development	1,350,378	2,350,460	2,582,810
Debt Service			
Principal	690,000	715,000	529,068
Interest and Fiscal Charges	47,438	28,988	28,300
Total Expenditures	21,132,511	20,980,117	23,456,674
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,733,833)	(2,061,328)	(533,750)
Other Financing Sources (Uses)			
Debt Issuance	-	-	1,797,624
Disposal of Capital Assets	11,483	15,488	14,203
Transfers In	1,129,063	1,533,489	1,178,949
Transfers Out	(340,655)	(709,341)	(330,077)
	799,891	839,636	2,660,699
Net Change in Fund Balances	(933,942)	(1,221,692)	2,126,949
Debt Service as a Percentage of Noncapital Expenditures	3.6%	3.6%	2.5%

Data Source: Village Records

*Modified Accrual Basis of Accounting

2016	2017	2018	2019	2020	2021	2022
6,248,045	6,076,725	6,017,665	6,256,261	6,613,258	6,259,235	8,407,021
3,395,511	3,986,989	4,013,027	4,046,923	4,163,135	4,042,359	4,696,852
662,679	704,161	642,953	754,479	711,268	623,226	690,573
7,269,696	6,877,583	7,156,673	7,446,042	7,705,454	10,755,434	11,900,552
647,310	652,865	593,631	615,263	530,945	295,173	548,563
1,048,033	1,208,152	1,019,122	1,196,991	1,206,608	1,128,298	1,651,493
-	-	-	-	-	-	-
4,661	2,191	3,300	6,808	47,793	2,123	2,754
906,785	1,248,690	1,455,453	1,975,454	2,168,812	1,656,905	1,546,973
20,182,720	20,757,356	20,901,824	22,298,221	23,147,273	24,762,753	29,444,781
6,201,294	6,549,006	6,679,566	6,950,139	7,582,406	7,798,823	7,992,186
573,686	625,178	715,611	709,246	747,625	619,498	779,820
3,355,884	3,528,431	3,798,544	3,976,433	3,397,262	3,606,625	3,797,394
10,472,073	9,897,018	10,404,372	11,255,186	10,963,616	10,636,867	11,181,387
3,022,452	799,506	569,515	1,400,036	853,061	362,759	847,960
573,602	590,783	640,096	626,037	699,779	646,554	730,011
25,948	16,625	10,808	45,856	26,470	21,600	24,811
24,224,939	22,006,547	22,818,512	24,962,933	24,270,219	23,692,726	25,353,569
(4,042,219)	(1,249,191)	(1,916,688)	(2,664,712)	(1,122,946)	1,070,027	4,091,212
-	36,496	1,871,113	-	320,870	1,790,000	-
584,874	18,656	31,785	56,790	-	12,400	27,540
1,261,277	1,038,101	1,165,529	1,036,716	1,179,962	1,217,239	1,025,567
(337,873)	(122,944)	(45,500)	(66,549)	(205,482)	(273,773)	(75,933)
1,508,278	970,309	3,022,927	1,026,957	1,295,350	2,745,866	977,174
(2,533,941)	(278,882)	1,106,239	(1,637,755)	172,404	3,815,893	5,068,386
2.6%	2.9%	2.9%	2.8%	3.1%	2.8%	3.0%

VILLAGE OF HOMEWOOD, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years April 30, 2022 (Unaudited)

Tax Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property
2012	\$ 240,831,331	101,519,189	21,798,572	3,806,717
2013	225,670,838	93,953,010	19,820,953	3,906,622
2014	213,464,518	103,301,375	6,949,143	3,869,430
2015	207,622,129	99,124,699	6,252,185	4,132,666
2016	216,753,116	108,749,102	6,912,089	4,070,644
2017	240,942,083	120,391,644	7,054,157	3,798,284
2018	232,537,953	117,707,365	6,757,694	4,121,399
2019	229,831,327	118,223,118	6,793,965	3,749,669
2020	266,966,191	137,181,816	7,530,704	3,531,031
2021	N/A	N/A	N/A	N/A

Data Source: Cook County Clerk's Office

Notes: Property in Cook County is reassessed once every three years. The County assesses property at approximately 36 percent of actual value for commercial and industrial property and 16 percent for residential property. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentage. Tax rates are per \$1,000 of assessed value.

N/A - The 2021 tax levy extension was not available as of the date of this report.

Farm Property	Total Assessed Value	Taxable Assessed Value as a Percentage of Actual Taxable Value	Estimated Actual Taxable Value	Total Direct Tax Rate
-	367,955,809	33%	1,103,867,427	1.599
-	343,351,423	33%	1,030,054,269	1.674
-	327,584,466	33%	992,680,200	1.817
-	317,131,679	33%	951,395,037	1.895
-	336,484,951	33%	1,009,454,853	1.803
-	372,186,168	33%	1,116,558,504	1.670
-	361,124,411	33%	1,083,373,233	1.755
-	358,598,079	33%	1,075,794,237	1.784
-	415,209,742	33%	1,245,629,226	1.598
-	N/A	N/A	N/A	N/A

VILLAGE OF HOMEWOOD, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2022 (Unaudited)

Taxing Body	2012	2013	2014	2015
Direct Rates				
Corporate	0.248	0.271	0.271	0.246
Fire and Police Protection	0.223	0.244	0.244	0.221
Debt Service	0.213	0.161	0.188	0.194
Pensions Including Soc. Sec.	0.575	0.493	0.578	0.889
All Other	0.340	0.505	0.535	0.345
Total Village	1.599	1.674	1.817	1.895
Overlapping Rates *				
County and Forest Preserve	0.594	0.660	0.654	0.621
Schools	10.912	11.849	12.660	13.267
All Other	1.994	2.463	2.103	2.155

Data Source: Cook County Clerk's Office

Notes: The provisions of the Property Tax Extension Limitation Law (the "Limitation Law") are applicable to non-home rule taxing districts in Cook County including the Village. The Limitation Law limits the annual growth in property tax extensions for the Village to the lesser of 5% or the percentage increase in the Consumer Price Index during the calendar year preceding the relevant levy year. Generally, extensions can be increased beyond this limitation due to new construction and referendum approval of tax or limitation rate increases.

* - Overlapping rates are those of local and county governments that apply to property owners within the Village of Homewood. The rates shown are for those taxpayers in the largest tax code and are representative of rates that apply to Village taxpayers.

N/A - The 2021 tax levy extension was not available as of the date of this report.

2016	2017	2018	2019	2020	2021
0.230	0.195	0.203	0.193	0.147	N/A
0.207	0.171	0.182	0.170	0.132	N/A
-	0.171	0.176	0.161	0.162	N/A
0.767	0.844	0.894	0.959	0.904	N/A
0.599	0.289	0.300	0.301	0.252	N/A
1.803	1.670	1.755	1.784	1.598	N/A
0.596	0.589	0.549	0.543	0.528	N/A
12.847	11.843	11.940	12.370	10.686	N/A
2.467	2.319	2.447	2.521	2.681	N/A

VILLAGE OF HOMEWOOD, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2022 (Unaudited)

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
Washington Park Plaza LLC	\$ 16,612,757	1	4.00%	\$ 14,781,083	1	3.47%
Menard Inc.	9,185,066	2	2.21%	4,019,114	9	0.94%
Target	6,840,728	3	1.65%	5,394,081	5	1.27%
Kohls	5,552,281	4	1.34%	6,094,772	4	1.43%
Healthcare & Retirement	5,337,493	5	1.29%			
Homewood Mercy Property	5,020,736	6	1.21%			
Home Depot	4,431,179	7	1.07%	5,009,401	6	1.18%
Albertson's	4,369,028	8	1.05%	6,125,851	3	1.44%
Dika Homewood LLC	3,630,615	9	0.87%	3,973,163	10	0.93%
Walmart	3,250,457	10	0.78%			
K-Mart Corporation				13,465,396	2	3.16%
Homewood Associates				4,717,746	7	1.11%
Dan Development				4,690,333	8	1.10%
	<u>64,230,340</u>		<u>15.47%</u>	<u>68,270,940</u>		<u>16.03%</u>
Total Village Taxable Assessed Value	<u>415,209,742</u>			<u>407,376,980</u>		

Data Source: Cook County Clerk's Office

The 2021 tax levy extension was not available as of the date of this report, so the information shown is the most current available

VILLAGE OF HOMEWOOD, ILLINOIS

Property Tax Levies and Collections - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 5,928,000	\$ 3,073,000	51.84%	\$ 3,230,184	\$ 6,303,184	106.33%
2014	5,747,495	2,899,898	50.45%	2,711,759	5,611,657	97.64%
2015	5,988,457	2,825,058	47.18%	2,824,745	5,649,803	94.34%
2016	5,952,210	2,962,112	49.76%	2,902,614	5,864,726	98.53%
2017	6,375,240	2,956,327	46.37%	2,832,944	5,789,271	90.81%
2018	6,213,671	2,888,176	46.48%	2,755,117	5,643,293	90.82%
2019	6,448,178	2,889,929	44.82%	2,800,618	5,690,547	88.25%
2020	6,526,015	3,107,297	47.61%	2,909,179	6,016,476	92.19%
2021	6,647,322	2,887,110	43.43%	3,348,114	6,235,224	93.80%
2022	6,881,974	3,331,514	48.41%	-	3,331,514	48.41%

Data Source: Village of Homewood property tax levy and collection records.

Note: Large WP TIF expired 2011. Non home rule tax caps caused this expired TIF value to be estimated higher for levy purposes. Later, the county backs the levy estimate down to actual number based on tax caps. All taxing bodies in Homewood estimated their levies higher assuming that the % actually collected will be lower when the final levy value was determined by Cook County.

Tax collections from the County in theory could exceed 100%. Cook County adds 3% to the Village's levy for uncollectible taxes (5% for debt service funds) and incorporates this allowance into the total extension.

VILLAGE OF HOMEWOOD, ILLINOIS

Taxable Sales by Category - Last Ten Calendar Years April 30, 2022 (Unaudited)

	2012	2013	2014
General Merchandise	\$ 602,553	585,896	446,341
Food	668,740	671,951	737,234
Drinking/Eating Places	398,657	433,416	480,685
Apparel	60,713	57,241	57,449
Furniture/Household/Radio	226,438	229,636	219,665
Lumber/Bldg/Hardware	396,135	417,327	423,156
Automobile/Filling Stations	738,288	752,288	768,365
Drugs & Misc. Retail	636,614	695,113	659,177
Agriculture & Others	91,545	99,662	165,086
Manufacturing	3,276	3,080	3,471
Totals	3,822,959	3,945,610	3,960,629
Village Sales Tax Rate	1.00%	1.00%	1.00%

Data Source: Illinois Department of Revenue

Note: State of Illinois Department of Revenue information is not available on a April 30 fiscal year basis so we use their calendar year reporting.

2015	2016	2017	2018	2019	2020	2021
440,911	540,576	986,906	1,082,063	1,098,033	1,098,997	1,199,378
737,074	629,998	579,096	599,188	602,900	696,479	649,285
545,958	589,189	633,651	645,942	674,171	678,803	729,362
60,023	57,471	97,618	104,569	126,122	89,479	136,561
233,835	224,768	240,516	272,160	277,328	310,325	366,695
430,626	371,125	439,696	520,826	564,193	802,509	754,255
849,460	898,842	852,769	765,921	763,471	719,143	793,774
963,109	883,691	796,864	744,080	764,436	820,515	1,384,548
175,712	165,272	173,715	172,412	171,746	154,971	231,219
2,430	11,695	13,155	15,312	14,767	18,528	40,173
4,439,138	4,372,627	4,813,986	4,922,473	5,057,167	5,389,749	6,285,250
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

VILLAGE OF HOMEWOOD, ILLINOIS

Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	Village of Homewood Rate	Cook County Rate	State of Illinois Rate	Regional Transit Authority Rate
2013	1.00%	0.75%	5.00%	1.25%
2014	1.00%	0.75%	5.00%	1.25%
2015	1.00%	0.75%	5.00%	1.25%
2016	1.00%	1.75%	5.00%	1.25%
2017	1.00%	1.75%	5.00%	1.25%
2018	1.00%	1.75%	5.00%	1.25%
2019	1.00%	1.75%	5.00%	1.25%
2020	1.00%	1.75%	5.00%	1.25%
2021	1.00%	1.75%	5.00%	1.25%
2022	1.00%	1.75%	5.00%	1.25%

Data Sources: Village of Homewood Finance Department
Cook County Treasurer's Office
Illinois Department of Revenue
RTA

Notes:

2016 County made the decision to increase their rate.

VILLAGE OF HOMEWOOD, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	Governmental Activities		Business- Type Activities Installment Contract	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation (G.O.) Bonds	Installment Contract				
2013	\$ 1,246,898	\$ -	\$ -	\$ 1,246,898	0.21%	\$ 64.53
2014	515,000	-	-	515,000	0.09%	26.65
2015	1,731,000	52,556	-	1,783,556	0.30%	92.30
2016	1,170,000	39,954	-	1,209,954	0.21%	62.62
2017	600,000	55,667	-	655,667	0.11%	33.93
2018	1,687,000	199,684	164,119	2,050,803	0.35%	106.13
2019	1,121,000	139,647	124,802	1,385,449	0.24%	71.70
2020	537,000	344,738	84,365	966,103	0.16%	50.00
2021	1,790,000	235,184	42,775	2,067,959	0.31%	106.25
2022	1,165,000	130,173	-	1,295,173	0.20%	66.63

Data Source: Village Records

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

VILLAGE OF HOMEWOOD, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	General Obligation (G. O.) Bonds	Percentage of Equalized Assessed Value of Property (1)	Per Capita (2)
2013	\$ 1,246,898	0.34%	\$ 64.53
2014	515,000	0.15%	26.65
2015	1,731,000	0.53%	89.58
2016	1,170,000	0.37%	60.55
2017	600,000	0.18%	31.05
2018	1,687,000	0.45%	87.31
2019	1,121,000	0.31%	58.01
2020	537,000	0.15%	27.79
2021	1,790,000	0.43%	91.97
2022	1,165,000	N/A	59.94

Data Source: Village Records

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and estimated Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

N/A - not available

VILLAGE OF HOMEWOOD, ILLINOIS

Direct and Overlapping Governmental Activities Debt April 30, 2022 (Unaudited)

Governmental Unit	(1) Outstanding Debt	(2) Percentage of Debt Applicable to Village	(3) Village's Share of Debt
Direct			
Village of Homewood	\$ 1,295,173	100.00%	\$ 1,295,173
Overlapping			
Homewood School District No. 153	18,045,278	93.72%	16,912,391
Flossmoor School District No. 161	2,200,000	17.51%	385,262
Hazel Crest School District No. 152 1/2	2,185,000	3.50%	76,432
Thornton School District No. 154	980,000	0.47%	4,633
Homewood-Flossmoor H.S.D. No. 233	12,165,000	51.34%	6,245,040
Thornton H.S.D. No. 205	29,815,000	0.28%	82,924
Prairie State Community College No. 515	22,940,000	11.31%	2,595,390
Thornton Community College No. 510	14,976,789	0.11%	16,629
Cook County, Including Forest Preserve District	2,689,796,750	0.24%	6,369,341
Metropolitan Water Reclamation District	1,813,330,000	0.02%	345,848
Homewood-Flossmoor Park District	17,240,840	60.76%	10,476,380
Total Overlapping Debt	<u>4,623,674,657</u>		<u>43,510,269</u>
Total Direct and Overlapping Debt	<u><u>4,624,969,830</u></u>		<u><u>44,805,442</u></u>

Data Sources:

(1) Data Source: Cook County Tax Extension Department

(2) Determined by ratio of assessed value of property subject to taxation in the Village to value of property subject to taxation in overlapping unit.

(3) Amount in column (2) by amount in column (1).

VILLAGE OF HOMEWOOD, ILLINOIS

Debt Margin Information - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2013	\$ 31,736,189	1,230,000	30,506,189	0.33%
2014	29,614,060	515,000	29,099,060	0.33%
2015	28,254,160	1,731,000	26,523,160	0.15%
2016	27,352,607	1,170,000	26,182,607	0.53%
2017	29,021,827	600,000	28,421,827	0.37%
2018	32,101,057	1,687,000	30,414,057	0.18%
2019	31,146,980	1,121,000	30,025,980	0.45%
2020	30,929,084	537,000	30,392,084	0.31%
2021	35,811,840	1,790,000	34,021,840	0.15%
2022	N/A	N/A	N/A	N/A

Legal Debt Margin Calculation for Fiscal Year 2022

Total Equalized Assessed Valuation - 2020	<u>\$ 415,209,742</u>
Debt Limit - 8.625% of Total EAV	35,811,840
General Obligation Bonds	<u>1,165,000</u>
Legal Debt Margin	<u>34,646,840</u>

Data Source: Cook County Clerk and Village Records

The 2021 tax levy extension was not available as of the date of this report.

VILLAGE OF HOMEWOOD, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Fiscal Year	(1) Population	Per Capita Income	Total Personal Income	Median Age	Education Level in Years of Schooling	(2) School Enrollment	Unemployment Rate
2013	19,323	\$ 30,336	\$ 586,182,528	42.5	14.0	3,493	7.4%
2014	19,323	30,336	586,182,528	42.5	14.0	3,493	7.4%
2015	19,323	30,336	586,182,528	42.5	14.0	3,493	7.4%
2016	19,323	30,336	586,182,528	42.5	14.0	3,493	5.5%
2017	19,323	30,336	586,182,528	42.5	14.0	3,493	5.5%
2018	19,323	30,336	586,182,528	42.5	14.0	3,493	5.5%
2019	19,323	30,336	586,182,528	42.5	14.0	3,493	5.5%
2020	19,323	30,336	586,182,528	42.5	14.0	3,493	17.0%
2021	19,463	34,608	673,575,504	40.5	14.0	3,493	8.4%
2022	19,437	33,243	646,144,191	39.3	14.0	3,493	3.9%

Data Sources:

(1) 2013 - 2020 is from final 2010 Census.

2021 - 2022 is from preliminary 2020 Census.

(2) School Enrollment is from Elementary School Districts 153, 161, and High School District 233.

Remaining categories are from Community Development Department.

VILLAGE OF HOMEWOOD, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago April 30, 2022 (Unaudited)

Employer	2021			2012		
	Employees	Rank	% of Total Village Population	Employees	Rank	% of Total Village Population
CN Railroad	700	1	3.62%	700	1	3.62%
Comcast	450	2	2.33%	450	2	2.33%
Jewel/Osco (2 stores)	450	3	2.33%	450	3	2.33%
School District 153	330	4	1.71%	331	4	1.71%
Walmart	300	5	1.55%			
Village of Homewood	190	6	0.98%	210	5	1.09%
Menards	165	7	0.85%	120	10	0.62%
Target	150	8	0.78%	150	7	0.78%
Manor Health Care	150	9	0.78%	150	8	0.78%
Portillo's	150	10	0.78%			
Super Kmart				210	6	1.09%
Home Depot				125	9	0.65%
Totals	<u>3,035</u>		<u>15.71%</u>	<u>2,896</u>		<u>15.00%</u>

Source: 2012 data is from Illinois Dept. Commerce and Economic Opportunity
2021 data is from Village's Community Development Department/Finance Dept.

Note: The information shown above is the most recent available.

VILLAGE OF HOMEWOOD, ILLINOIS

**Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
April 30, 2022 (Unaudited)**

See Following Page

VILLAGE OF HOMEWOOD, ILLINOIS

Full-Time Equivalent Village Government Employees by Function - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Function	2013	2014	2015
Village Hall			
Manager's Office	5.50	5.00	5.00
Finance (a)	6.50	6.00	6.50
Community Development	5.00	5.00	3.00
Public Safety			
Fire (c)			
Sworn Firefighters/EMT	36.00	36.00	37.50
Non Sworn Staff	5.50	5.50	6.50
Police (b)			
Sworn Officers	17.00	17.00	17.00
Non Sworn Staff	1.00	1.00	1.00
Public Works			
Streets	13.00	13.00	6.00
Building/Maint	11.50	11.50	10.00
Vehicles	3.00	3.00	3.00
Sewer/Water	9.00	9.00	7.00
Totals	113.00	112.00	102.50

Data Source: Village of Homewood Budget

A full time employee is scheduled to work 2,080 hours per year (including vacation and sick time) FTE is calculated by dividing total labor hours by 2,080.

Notes:

- (a) Full time water billing clerk and part time water meter reader are included in finance numbers but their expenses are budgeted for each year in Public Works budget.
- (b) Police utilize 3,692 Part Time hours per year to assist covering their front window which is open 24/7. Number of part time employees varies year to year on availability.
- (c) 20 Part Time Firefighters/EMTs are utilized in the Village at up to 1,296 hours per year plus one training assistant at 400 hours.

2016	2017	2018	2019	2020	2021	2022
5.00	6.00	7.00	8.50	8.50	7.50	7.50
7.00	6.00	6.00	6.50	6.50	6.00	5.50
-	-	-	-	-	-	-
17.00	17.00	17.00	17.00	20.00	20.00	20.00
4.00	4.00	4.00	4.00	4.00	4.00	4.00
39.50	39.50	40.00	41.00	40.00	38.50	41.00
6.50	6.50	6.50	7.50	7.00	7.00	7.00
7.00	7.00	7.00	7.00	7.00	7.00	7.00
11.00	11.50	11.00	11.00	11.00	13.00	13.00
3.00	3.00	3.00	3.00	3.00	3.00	3.00
10.00	10.00	10.00	11.00	10.00	10.00	10.00
110.00	110.50	111.50	116.50	117.00	116.00	118.00

VILLAGE OF HOMEWOOD, ILLINOIS

Operating Indicators by Function - Last Ten Fiscal Years April 30, 2022 (Unaudited)

Function	2013	2014	2015
Police			
Number of Employees			
Full Time	41	41	42
Reserve	13	13	13
Crossing Guards	19	19	19
Part-time Clerical	7	7	7
Miles Patrolled	260,000	260,000	260,000
Calls for Service	26,620	26,620	22,673
Part I Crimes Reported	737	737	538
Part I Crimes Cleared	327	327	247
Part II Crimes Reported	1,893	1,893	1,923
Part II Crimes Cleared	1,083	1,083	1,036
Number of Traffic Citations Issued	3,681	3,681	3,542
Number of Arrests Made	1,410	1,410	1,283
Jail Facilities	7	7	7
Jail Population	345	345	772
Number of Auto Accidents	657	657	668
Vehicles			
Patrol Units	12	0	12
Administrative	6	-	6
Motorcycles	2	-	-
Fire			
Number of Stations	1	1	1
Number of Employees	18	18	18
Number of Paid-on-Call	14	18	15
Number of Fire Responses	713	811	814
Est. \$ Loss from Fires	\$ 883,612	\$ 1,926,700	\$ 1,237,545
Number of Fire Prevention Inspections	1,988	1,539	1,155
Number of Public Education Presentations	52	40	33
Number of Emergency Medical Responses	1,735	1,897	1,984
Health & Environment			
Number of Food Service Establishment Inspections	303	220	220
Number of Swimming Pool Inspections	178	5	5
Number of Property Code Inspections	1,280	1,402	1,402
Building Permits Issued	1,015	1,208	1,208

Note: Volume usage of capital assets is not available. The Village instead elected to present the above statistics as it was deemed to be a more accurate reflection of the services offered.

2016	2017	2018	2019	2020	2021	2022
43	43	46	44	44	46	46
10	14	14	13	13	5	5
18	17	19	18	18	16	18
6	6	6	5	5	5	5
260,000	260,000	260,000	260,000	260,000	260,000	260,000
22,280	24,210	24,262	25,081	16,820	17,415	17,500
499	821	834	843	622	589	626
203	399	397	452	263	283	306
1,880	1,493	1,460	1,396	835	808	842
1,200	912	959	898	429	479	490
4,995	3,483	3,493	3,452	1,264	1,581	1,168
1,403	1,311	1,356	1,350	692	762	796
7	7	7	7	7	7	7
1,020	962	996	938	396	377	444
792	937	940	951	820	864	744
12	12	12	12	12	12	12
6	6	7	7	7	7	7
-	-	-	-	-	-	-
1	1	1	1	1	1	1
18	18	18	18	20	20	20
15	15	11	12	12	4	1
690	643	639	915	1,217	1,231	1,228
\$ 432,950	\$ 280,470	\$ 120,000	\$ 706,300	\$ 435,380	\$ 687,321	\$ 485,323
1,155	1,002	881	857	682	567	936
31	23	22	32	19	4	14
2,041	2,318	2,357	2,392	2,218	2,308	2,487
220	212	229	229	236	213	196
4	3	193	193	-	17	16
1,826	1,333	1,746	1,746	720	1,759	1,519
1,233	1,145	1,277	1,277	871	1,635	1,400