

AGENDA

FINANCIAL ADVISORY BOARD REGULAR MEETING



Monday, February 24, 2025 AT 11:00 AM

TOWN OF HIGHLAND BEACH, FLORIDA
3614 S. OCEAN BOULEVARD
HIGHLAND BEACH, FL 33487
Telephone: (561) 278-4548

Website: www.highlandbeach.us

Town Hall Commission Chambers

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **PLEDGE OF ALLEGIANCE**
4. **APPROVAL OF THE AGENDA**
5. **PUBLIC COMMENT** (*limited to three (3) minutes per speaker*)
6. **APPROVAL OF MINUTES**
 - A. June 27, 2024 Minutes
7. **UNFINISHED BUSINESS**

None.
8. **NEW BUSINESS**
 - A. Nomination of Chairperson and Vice Chairperson to serve a one-year term ending March 20, 2026.
 - B. Consideration of the 2025 Proposed Financial Advisory Board Meeting Schedule.
 - C. First Quarter Financial Report Presentation
 - D. Fiscal Year 2023-2024 Audit Update

9. BOARD MEMBERS REPORT

10. ANNOUNCEMENTS

March 04, 2025 1:30 P.M. Town Commission Meeting

March 18, 2025 1:00 P.M. Special Magistrate Hearing

11. ADJOURNMENT

Any person that decides to appeal any decision made by the Board of Adjustment & Appeals with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record including testimony and evidence upon which the appeal is based. (State Law requires the above Notice. Any person desiring a verbatim transcript shall have the responsibility, at his/her own cost, to arrange for the transcript.) The Town neither provides nor prepares such record. There may be one or more Town Commissioners attending the meeting.

In accordance with the Americans with Disabilities Act (ADA), persons who need accommodation in order to attend or participate in this meeting should contact Town Hall at (561) 278-4548 within a reasonable time prior to this meeting in order to request such assistance.

File Attachments for Item:

A. June 27, 2024 Minutes



TOWN OF HIGHLAND BEACH TOWN FINANCIAL ADVISORY BOARD REGULAR MEETING MINUTES

Town Hall Commission Chambers
3614 South Ocean Boulevard
Highland Beach, Florida 33487

Date: June 27, 2024
Time: 10:00 AM

1. CALL TO ORDER

Chairperson Reame called the meeting to order at 10:15 A.M. A quorum was present.

2. ROLL CALL

Board Member Margarita Chappelear
Board Member John Verdile
Vice Chairperson Richard Greenwald
Board Member Edward Kornfeld
Chairperson Ronald Reame

ABSENT

Board Member Harold Siegel
Board Member Mark Zarrilli

ADDITIONAL STAFF

Finance Director David DiLena
Senior Accountant Suzie Matthews
Town Manager Marshall Labadie

3. PLEDGE OF ALLEGIANCE

Welcome Board Member Margarita Chappelear

The Board led the Pledge of Allegiance to the United States of America.

Chairperson Reame welcomed Board Member Margarita Chappelear.

4. APPROVAL OF THE AGENDA

MOTION: Greenwald/Kornfeld - A motion was made and seconded to approve the agenda as presented, which passed unanimously 5 to 0.

5. PUBLIC COMMENT *(limited to three (3) minutes per speaker)*

There were no public comments.

6. APPROVAL OF MINUTES

A. March 21, 2024

MOTION: Greenwald/Chappelear - A motion was made and seconded to approve the March 21, 2024, Meeting Minutes, which passed unanimously 5 to 0.

7. UNFINISHED BUSINESS

None.

8. NEW BUSINESS

A. Annual Comprehensive Financial Report Fiscal Year Ended September 30, 2023 Presentation

Suzie Matthews, Senior Accountant, presented an overview of the Annual Comprehensive Financial Report Fiscal Year Ending September 30, 2023. Ms. Matthews reported that the Town received a clean audit and there were zero findings for fiscal year 2023.

There were discussions regarding the accumulation of funds in the building fund.

B. Proposed Operating Budget Presentation for Fiscal Year 2024-2025

Town Manager Labadie emphasized the Town's financial position remains strong, noting that the preliminary budget aligns with the five-year financial forecast aimed at stabilizing the millage. The goal of the five-year forecast model was to stabilize the millage. This year you will see from the budget presentation Town's ability to fund all operations, save over \$1.2 million dollars compared to operating through the City of Delray Beach, uses cash reserves to pay for half construction of the fire rescue station, and the ability to put in over \$340,000 back into the reserves. Town Manager Labadie provided an overview of fiscal year 2024 accomplishments including Capital Improvement Projects and outlined key Strategic Projects and Initiatives for fiscal year 2025.

There were conversations about the Sanitary Sewer Lining project.

Finance Director DiLena provided a detailed overview of the Preliminary Fiscal Year 2025 Operating Budget. This included key financial components such as the taxable assessed value, millage rate, and tax rate, along with an analysis of the general fund balance and various funding sources. Additionally, the presentation covered the discretionary sales surtax fund, the building department fund, and the water and sewer fund, outlining both revenues and expenditures to ensure a clear understanding of the Town's financial standing and fiscal planning.

Chairperson Reame left the meeting at noon.

Following the financial overview, discussions shifted to the Sanitary Sewer Lining project, where the Board reached a consensus to move the project forward expeditiously. In addition to supporting this critical infrastructure improvement, the Board expressed satisfaction with the preliminary budget presentation, noting no objections to the proposed financial plan. They were also pleased to learn that last year's financial report was free of any issues.

9. BOARD MEMBERS REPORT

There were no board members reports.

10. ANNOUNCEMENTS

- July 04, 2024 Town Hall closed in observance of Independence Day
- July 09, 2024 9:30 A.M. Board of Adjustment and Appeals Regular Meeting
- July 09, 2024 1:00 P.M. Code Enforcement Board Regular Meeting
- July 16, 2024 1:30 P.M. Town Commission Meeting
- August 27, 2024 10:00 A.M. Financial Advisory Board Regular Meeting

11. ADJOURNMENT

The meeting adjourned at 12:23 P.M.

APPROVED on the February 24, 2025, Financial Advisory Board Regular Meeting.

Signed Minutes on file in the
Town Clerk's Office.

Ronald Reame, Chairperson

ATTEST:

Transcribed by: Lanelda Gaskins

February 24, 2025

Lanelda Gaskins, MMC
Town Clerk

Date

File Attachments for Item:

A. Nomination of Chairperson and Vice Chairperson to serve a one-year term ending March 20, 2026.



TOWN OF HIGHLAND BEACH AGENDA MEMORANDUM

MEETING TYPE: Financial Advisory Board Regular Meeting

MEETING DATE *02/24/2025*

SUBMITTED BY: Lanelda Gaskins, Town Clerk

SUBJECT: Nomination Chairperson and Vice Chairperson to serve a one-year term ending March 20, 2026.

SUMMARY:

As we approach the completion of Mr. Ron Reame and Mr. Richard Greenwald's one-year terms as Chairperson and Vice Chairperson on March 21, 2025, the Board is now tasked with discussing and nominating the Chairperson and Vice Chairperson. The selected individuals will serve a one-year term, concluding on March 20, 2026.

In accordance with **Resolution No. 19-029 R**, which outlines the Advisory Board and Committees Appointment Process Policy, Section 9, it is standard practice that a member must have served on the advisory board for at least one year before being eligible for the chairperson or vice chairperson role, unless no existing member is willing to serve.

FISCAL IMPACT:

None.

ATTACHMENTS:

Board Members List

RECOMMENDATION:

Staff recommend that the Board proceed with nominations for Chairperson and Vice Chairperson to serve a one-year term, concluding on March 20, 2026.

TOWN OF HIGHLAND BEACH
Town Commissioners Advisory Board Members
Contact Information

FINANCIAL ADVISORY BOARD						
<i>Regular Meetings held Quarterly - January, April, July & October (as needed)</i>						
<i>4th Thursday at 11:00 AM</i>						
Names				Date of Appointment	Date Term End	
Richard Greenwald Vice Chairperson				4/16/2024	4/30/2027	
Ronald Reame Chairperson				05/02/23 <i>(Reappointed)</i>	4/30/2026	
Edward Kornfeld				1/18/2022	4/30/2025	
Mark Zarrilli				2/21/2023	4/30/2026	
John Verdile				4/16/2024	4/30/2027	
Harold Siegel				4/16/2024	4/30/2027	
Margarita Chappellear				5/21/2024	4/30/2027	

File Attachments for Item:

B. Consideration of the 2025 Proposed Financial Advisory Board Meeting Schedule.



TOWN OF HIGHLAND BEACH AGENDA MEMORANDUM

MEETING TYPE: Financial Advisory Regular Meeting
MEETING DATE 02/24/2025
SUBMITTED BY: Lanelda Gaskins, Town Clerk
SUBJECT: 2025 Proposed Financial Advisory Board Meeting Dates

SUMMARY:

This item is before the Financial Board members to discuss the 2025 proposed meeting, which is usually held on the fourth Thursday of each quarter at 11:00 A.M. Town Staff is requesting to cancel the May 22, 2025 Organizational Meeting, since there is an item on this agenda to Nominate a Chairperson and a Vice Chairperson.

The meeting dates are as follows:

FINANCIAL ADVISORY BOARD MEETING DATES

- May 22, 2025 - Organizational Meeting (request to cancel)
 - June 19, 2025
 - August 21, 2025
 - October 30, 2025
-

FISCAL IMPACT:

N/A

ATTACHMENTS:

N/A

RECOMMENDATION:

Board discretion.

File Attachments for Item:

C. First Quarter Financial Report Presentation



BUDGET TO ACTUALS

25%

TOWN OF HIGHLAND BEACH FLORIDA BUDGET vs REVENUE & EXPENDITURE REPORT

Revenues

Line No	Fund/Dept	Budget	Budget To Dec 2024	Actuals Up To Dec 2024	Budget vs Actuals		Notes
					\$ Var	% Var	
1	General Fund						
2	Property Taxes	\$ 13,243,591	\$ 3,310,898	\$ 10,214,409	\$ 6,903,511	209%	Most of Property Tax Rev received in Q1
3	Franchise Fees	525,000	131,250	150,108	18,858	14%	Franchise Fee Rev exceeding budget in Q1
4	Sales & Use Tax	515,000	128,750	118,642	(10,108)	-8%	Under Budget in Q1
5	Inter-Governmental	686,900	171,725	140,906	(30,819)	-18%	Under Budget in Q1
6	Total Tax Revenue	14,970,491	3,742,623	10,624,066	6,881,443	184%	
7	Misc Revenue	10,000	2,500	403	(2,097)	-84%	Under Budget in Q1
8	Charges for Service	1,111,000	277,750	312,864	35,114	13%	Exceeds budget in Q1
9	Investment Earnings	505,000	126,250	67,779	(58,471)	-46%	Under Budget in Q1
10	Fines & Forfeitures	14,800	3,700	17,543	13,843	374%	Exceeds budget in Q1
11	Rents & Leases	56,000	14,000	15,465	1,465	10%	Exceeds budget in Q1
12	Total Misc Revenue	1,696,800	424,200	414,055	(10,145)	-2%	
13	Grants	483,324	120,831	485,565	364,734	302%	Exceeds budget in Q1
14	Intra-Governmental	1,050,000	262,500	262,500	-	0%	
15	Other Sources	-	-	-	-	0%	
16	Approp From Reserves	251,833	62,958	-	(62,958)	-100%	No need for reserves at this point
17	Other Revenue	1,785,157	446,289	748,065	301,775	68%	
18	General Fund-Total	18,452,448	4,613,112	11,786,185	7,173,073	155%	
19	Disc Sales Tax Fund	796,285	199,071	104,935	(94,137)	-47%	Under Budget in Q1
20	Building Fund	2,383,028	595,757	608,658	12,901	2%	On budget for Q1
21	Water Fund	5,174,249	1,293,562	967,652	(325,911)	-25%	Lower then anticipated for Q1
22	Sewer Fund	2,663,017	665,754	588,458	(77,297)	-12%	Lower then anticipated for Q1
23	Other Funds-Total	11,016,579	2,754,145	2,269,701	(484,443)	-18%	
24	Total	\$ 29,469,026	\$ 7,367,257	\$ 14,055,887	\$ 6,688,630	91%	

Expenditures

Line No	Fund/Dept	Budget	Budget To Dec 2024	Actuals Up To Dec 2024	Budget vs Actuals		Notes
					\$ Var	% Var	
25	General Fund	\$ 18,452,448	\$ 4,613,112	\$ 3,856,540	\$ (756,572)	-16%	GF Exp under budget for Q1
26	Town Commission	318,685	79,671	122,992	43,320	54%	Slight increase due to holiday party
27	Town Manager	753,385	188,346	156,542	(31,805)	-17%	
28	Town Clerk	482,513	120,628	95,578	(25,050)	-21%	
29	Finance	636,000	159,000	161,298	2,298	1%	
30	Public Works	1,506,660	376,665	124,097	(252,568)	-67%	Budgeted CapX later in year
31	Shared Support	690,634	172,659	165,205	(7,454)	-4%	
32	Police	5,303,579	1,325,895	1,064,426	(261,468)	-20%	
33	Fire Rescue	5,779,906	1,444,977	1,406,132	(38,844)	-3%	
34	Solid Waste	1,075,350	268,838	261,280	(7,558)	-3%	
35	Library	493,651	123,413	115,752	(7,661)	-6%	
36	Debt Service	677,960	169,490	169,490	0	0%	
37	Approp to Reserves	679,125	169,781	-	(169,781)	-100%	No Transfer to Res during Q1
38	Transfers Out	55,000	13,750	13,749	(1)	0%	
39	General Fund-Total	18,452,448	4,613,112	3,856,540	(756,572)	-16%	
40	Discretionary Sales Tax Fund	796,285	199,071	93,348	(105,723)	-53%	Under Budget in Q1
41	Building Fund	2,383,028	595,757	472,723	(123,034)	-21%	Under Budget in Q1
42	Water Fund	5,174,249	1,293,562	1,180,141	(113,421)	-9%	Under Budget in Q1
43	Sewer Fund	2,663,017	665,754	609,229	(56,525)	-8%	Under Budget in Q1
44	Other Funds-Total	11,016,579	2,754,145	2,355,441	(398,704)	-14%	
45	Total	\$ 29,469,026	\$ 7,367,257	\$ 6,211,981	(1,155,276)	-16%	
46		-	-	\$ 7,843,906			



ACTUALS BY FUND

TOWN OF HIGHLAND BEACH FLORIDA ALL FUNDS SUMMARY REPORT FOR DECEMBER, 2024

Line No	Estimated Revenues	Disc Sales					Total
		General Fund	Tax	Building Fund	Water Fund	Sewer Fund	
1	Taxes:						
2	Property Taxes	\$ 10,214,409	\$ -	\$ -	\$ -	\$ -	\$ 10,214,409
3	Franchise Fees	150,108	-	-	-	-	150,108
4	Sales & Use Tax	118,642	99,792	-	-	-	218,434
5	Inter-Governmental	140,906	-	-	-	-	140,906
6	Miscellaneous Revenues						
7	Misc Revenue	403	-	-	-	-	403
8	Charges for Service	312,864	-	534,569	872,782	468,705	2,188,920
9	Investment Earnings	67,779	5,143	30,216	21,536	24,607	149,282
10	Fines & Forfeitures	17,543	-	30,123	-	-	47,666
11	Rents & Leases	15,465	-	-	-	-	15,465
12	Total Revenues	\$ 11,038,121	\$ 104,935	\$ 594,909	\$ 894,318	\$ 493,312	\$ 13,125,594
13	Other Resources:						
14	Grants	485,565	-	-	-	95,146	580,710
15	Intra-Governmental	262,500	-	13,749	73,333	-	349,582
16	Other Sources	-	-	-	-	-	-
17	Reserves	-	-	-	-	-	-
18	Total Sources	\$ 11,786,185	\$ 104,935	\$ 608,658	\$ 967,652	\$ 588,458	\$ 14,055,887
		-	-	-	-	-	-
	Expenditures, Uses						
19	General Government	\$ 676,001					\$ 676,001
20	Public Safety	2,470,430		347,723			2,818,152
21	Culture / Recreation	115,752					115,752
22	Public Works	124,097					124,097
23	Sanitation / Solid Waste	261,280					261,280
24	Enterprise Funds (Utilities)				599,321	329,758	929,079
25	Capital Outlay	25,742	93,348	-	174,752	206,137	499,979
26	Total Expenditures	\$ 3,673,301	\$ 93,348	\$ 347,723	\$ 774,073	\$ 535,896	\$ 5,424,340
27							
28	Other Uses						
29	Debt Service	169,490	-	-	268,568	-	438,058
30	Transfers	13,749	-	125,000	137,500	73,333	349,582
31	Total Expenditures & Other Uses	\$ 3,856,540	\$ 93,348	\$ 472,723	\$ 1,180,141	\$ 609,229	\$ 6,211,981
32	Net	\$ 7,929,645	\$ 11,586	\$ 135,935	\$ (212,489)	\$ (20,771)	\$ 7,843,906
		-	-	-	-	-	-
	From	To	Amount				
35	Building Fund	General Fund	125,000	Cover OH Allocation			
35	Water Fund	General Fund	137,500	Cover OH Allocation			
36			<u>262,500</u>				
37	Sewer Fund	Water Fund	73,333	Cover Water Dept portion of Sewer Activity			
38	General Fund	Water Fund	-	Debt Service in Ad Valorem Taxes			
39			<u>73,333</u>				
40	General Fund	Building Fund	<u>13,749</u>	Building Dept Portion of Zoning & Review Activity			
41	Total Transfers		<u>349,582</u>				



BUDGET TO ACTUALS

100%
TOWN OF HIGHLAND BEACH FLORIDA BUDGET vs REVENUE & EXPENDITURE REPORT

Revenues							
Line No	Fund/Dept	Budget	Budget To Sept 2024	Actuals Up To Sept 2024	Budget vs Actuals		Notes
					\$ Var	% Var	
1	General Fund						
2	Property Taxes	\$ 12,197,349	\$ 12,197,349	\$ 12,246,292	\$ 48,943	0%	On Target
3	Franchise Fees	413,313	413,313	562,460	149,147	36%	Exceed budet
4	Sales & Use Tax	443,142	443,142	504,550	61,408	14%	Exceed budet
5	Inter-Governmental	630,500	630,500	626,478	(4,022)	-1%	In line with budget
6	Total Tax Revenue	13,684,304	13,684,304	13,939,780	255,476	2%	
7	Misc Revenue	5,000	5,000	23,487	18,487	370%	Received OPIOID Settlement Checks Rec
8	Charges for Service	1,110,000	1,110,000	1,080,263	(29,737)	-3%	
9	Investment Earnings	133,000	133,000	749,710	616,710	464%	Incr in interest earned on higher cash balance
10	Fines & Forfeitures	14,500	14,500	12,651	(1,849)	-13%	
11	Rents & Leases	80,000	80,000	69,004	(10,996)	-14%	Post office rent ended in June
12	Total Misc Revenue	1,342,500	1,342,500	1,935,115	592,615	44%	
13	Grants	19,230	19,230	-	(19,230)	-100%	
14	Intra-Governmental	1,050,000	1,050,000	1,050,000	(0)	0%	
15	Other Sources	4,990,000	4,990,000	5,032,746	42,746	1%	
16	Approp From Reserves	1,771,228	1,771,228	1,522,699	(248,529)	-14%	
17	Other Revenue	7,830,458	7,830,458	7,605,444	(225,013)	-3%	
18	General Fund-Total	22,857,262	22,857,262	23,480,340	623,078	3%	
19	Disc Sales Tax Fud	645,500	645,500	481,305	(164,195)	-25%	
20	Building Fund	1,918,570	1,918,570	2,614,199	695,629	36%	Rev exceeded budget
21	Water Fund	4,999,400	4,999,400	5,068,827	69,427	1%	Rev exceeded budget
22	Sewer Fund	2,496,505	2,496,505	1,924,907	(571,598)	-23%	Delayed Anticipated Grant funds
23	Other Funds-Total	10,059,975	10,059,975	10,089,239	29,264	0%	
24	Total	\$ 32,917,237	\$ 32,917,237	\$ 33,569,579	\$ 652,342	2%	Overall Actuals > Budgeted Rev

Expenditures							
Line No	Fund/Dept	Budget	Budget To Sept 2024	Actuals Up To Sept 2024	Budget vs Actuals		Notes
					\$ Var	% Var	
25	General Fund	\$ 22,857,262	\$ 22,857,262	\$ 22,440,991	\$ (416,271)	-2%	Overall Actual Exp less then budget
26	Town Commission	239,012	239,012	203,713	(35,299)	-15%	
27	Town Manager	655,640	655,640	663,114	7,474	1%	Add'l professional fees at beg of year
28	Town Clerk	378,131	378,131	335,440	(42,690)	-11%	
29	Finance	619,800	619,800	598,575	(21,225)	-3%	
30	Legal	194,165	194,165	84,147	(110,019)	-57%	
31	Public Works	522,124	522,124	396,096	(126,029)	-24%	
32	Post Office	156,000	156,000	100,853	(55,147)	-35%	PO Closed in June
33	Shared Support	752,414	752,414	683,785	(68,629)	-9%	
34	Police	3,485,554	3,485,554	3,432,303	(53,251)	-2%	
35	Fire Rescue	12,941,307	12,941,307	13,088,653	147,346	1%	
36	Solid Waste	1,015,000	1,015,000	967,662	(47,338)	-5%	
37	Library	463,400	463,400	452,178	(11,222)	-2%	
38	Debt Service	677,962	677,962	677,719	(243)	0%	
39	Approp to Reserves	250,000	250,000	250,000	-	0%	
40	Transfers Out	506,753	506,753	506,753	(0)	0%	
41	General Fund-Total	22,857,262	22,857,262	22,440,991	(416,271)	-2%	
42	Discretionary Sales Tax Fund	645,500	645,500	436,643	(208,857)	-32%	Cap proj pushed into next year
43	Building Fund	1,918,570	1,918,570	1,907,847	(10,723)	-1%	On track with budgeted expenditures
44	Water Fund	4,999,400	4,999,400	5,273,181	273,781	5%	Bulk chem/Fuel purchases at beg of year
45	Sewer Fund	2,496,505	2,496,505	1,337,327	(1,159,178)	-46%	Cap proj pushed into next year
46	Other Funds-Total	10,059,975	10,059,975	8,954,998	(1,104,977)	-11%	
47	Total	\$ 32,917,237	\$ 32,917,237	\$ 31,395,989	(1,521,248)	-5%	
48		-	-	\$ 2,173,590			



ACTUALS BY FUND

TOWN OF HIGHLAND BEACH FLORIDA ALL FUNDS SUMMARY REPORT FOR SEPTEMBER, 2024

Line No	Estimated Revenues	Disc Sales					Total
		General Fund	Tax	Building Fund	Water Fund	Sewer Fund	
1	Taxes:						
2	Property Taxes	\$ 12,246,292	\$ -	\$ -	\$ -	\$ -	\$ 12,246,292
3	Franchise Fees	562,460	-	-	-	-	562,460
4	Sales & Use Tax	504,550	428,043	-	-	-	932,593
5	Inter-Governmental	626,478	-	-	-	-	626,478
6	Miscellaneous Revenues						
7	Misc Revenue	23,487	-	-	4,220	-	27,707
8	Charges for Service	1,080,263	-	2,368,154	3,433,654	1,809,808	8,691,878
9	Investment Earnings	749,710	28,262	131,474	144,250	115,099	1,168,796
10	Fines & Forfeitures	12,651	-	52,200	-	-	64,851
11	Rents & Leases	69,004	-	-	-	-	69,004
12	Total Revenues	\$ 15,874,896	\$ 456,305	\$ 2,551,828	\$ 3,582,124	\$ 1,924,907	\$ 24,390,060
13	Other Resources:						
14	Grants	1,522,699	-	-	-	-	1,522,699
15	Intra-Governmental	1,050,000	-	55,000	671,753	-	1,776,753
16	Other Sources	5,032,746	-	7,371	2,023	-	5,042,140
17	Reserves	-	25,000	-	812,927	-	837,927
18	Total Sources	\$ 23,480,340	\$ 481,305	\$ 2,614,199	\$ 5,068,827	\$ 1,924,907	\$ 33,569,579
		-	-	-	-	-	-
	Expenditures, Uses						
19	General Government	\$ 2,483,646					\$ 2,483,646
20	Public Safety	10,071,362		1,340,429			11,411,791
21	Culture / Recreation	446,127					446,127
22	Public Works	384,155					384,155
23	Sanitation / Solid Waste	967,662					967,662
24	Post Office	100,853					100,853
25	Enterprise Funds (Utilities)				3,179,491	1,090,987	4,270,478
26	Capital Outlay	6,552,714	436,643	67,418	362,706	26,340	7,445,821
27	Total Expenditures	\$ 21,006,519	\$ 436,643	\$ 1,407,847	\$ 3,542,196	\$ 1,117,327	\$ 27,510,532
28							
29	Other Uses						
30	Debt Service	677,719	-	-	1,180,985	-	1,858,704
	Approp to Reserves	250,000					250,000
31	Transfers	506,753	-	500,000	550,000	220,000	1,776,753
32	Total Expenditures & Other Uses	\$ 22,440,991	\$ 436,643	\$ 1,907,847	\$ 5,273,181	\$ 1,337,327	\$ 31,395,989
33	Net	\$ 1,039,349	\$ 44,663	\$ 706,353	\$ (204,354)	\$ 587,579	\$ 2,173,590
		-	-	-	-	-	-
	From	To	Amount				
35	Building Fund	General Fund	500,000	Cover OH Allocation			
35	Water Fund	General Fund	550,000	Cover OH Allocation			
36			<u>1,050,000</u>				
37	Sewer Fund	Water Fund	220,000	Cover Water Dept portion of Sewer Activity			
38	General Fund	Water Fund	451,753	Debt Service in Ad Valorem Taxes			
39			<u>671,753</u>				
40	General Fund	Building Fund	<u>55,000</u>	Building Dept Portion of Zoning & Review Activity			
41	Total Transfers		<u>1,776,753</u>				