



**TOWN OF HIGHLAND BEACH
FINANCIAL ADVISORY BOARD
ORGANIZATIONAL/SPECIAL MEETING
MINUTES**

**Town Hall / Commission Chambers
3614 South Ocean Boulevard
Highland Beach, Florida 33487**

**Date: August 19, 2021
Time: 2:00 P.M.**

1. CALL TO ORDER

Chairperson Stern called the meeting to order at 2:16 P.M.

2. PRESENT UPON ROLL CALL

Member David Goldberg
Member Peter Weiner
Member Mitchell Pakler
Member John Stump
Member Richard Greenwald
Administrative Support Specialist Ganelle Thompson

ADDITIONAL STAFF PRESENT

Town Manager Marshall Labadie
Finance Director Matthew Lalla

ABSENT

Member Ron Reame

3. PLEDGE OF ALLEGIANCE

The Board Members led the Pledge of Allegiance.

4. APPROVAL OF THE AGENDA

Chairperson Stern added "Analysis of General Fund Balance" by Vice Mayor Moore as Item 8D under New Business. Member Greenwald added "Discussion on Advisory Board Schedule" under Board Member Comments.

MOTION: Greenwald/Stump - To approve the agenda as amended.

The motion passed on unanimously on a 6 to 0 vote.

5. PUBLIC COMMENT

There were no preregistered public comments.

6. APPROVAL OF MINUTES

A. March 29, 2021, Financial Advisory Board Special Meeting Minutes

Chairperson Stern read the title into the record.

MOTION: Greenwald/Wiener - To approve the minutes of March 29, 2021, as presented.

The motion passed on unanimously on a 6 to 0 vote.

B. July 08, 2021, Financial Advisory Board Special Meeting Minutes

Chairperson Stern read the title into the record.

MOTION: Stump/Wiener - To approve the minutes of July 08, 2021, as presented.

The motion passed on unanimously on a 6 to 0 vote.

7. UNFINISHED BUSINESS

There was no unfinished business.

8. NEW BUSINESS

A. Nomination of Chairperson

Chairperson Stern read an email from Member Ron Reame concerning his interest to serve as the Vice Chairperson.

Chairperson Stern announced that Nominations were open for Chairperson.

MOTION: Greenwald/Weiner – Nominated David Stern as Chairperson to serve a one-year term, ending July 19, 2022.

The motion passed on unanimously on a 6 to 0 vote.

B. Nomination of Vice-Chairperson

Chairperson Stern read the title into the record.

Chairperson Stern announced that Nominations were open for Vice-Chairperson.

MOTION: Greenwald/Stern – Nominated Ron Reame as Vice-Chairperson to serve a one-year term, ending July 19, 2022.

The motion passed on unanimously on a 6 to 0 vote.

C. FY 2022 Employee Health Insurance Renewal - Finance Director Matthew Lalla

Chairperson Stern read the title into the record and referred to Finance Director Lalla.

Finance Director Lalla presented a PowerPoint presentation of the fiscal year 2022 employee health insurance renewal and addressed the board's questions about the Budget.

Chairperson Stern asked about the funds from the emergency response related to the COVID 19 pandemic. Town Manager Labadie explained how the Town would recalculate the money into the Town's budget and he discussed the timeline on which the Town would need to spend the funds.

D. Analysis of General Fund Balance – Vice Mayor Moore (This item was added to the agenda)

Chairperson Stern read the title into the record.

Vice Mayor Moore presented a PowerPoint presentation explaining the Analysis of General Fund Balance. She explained that the purpose was to obtain feedback. In addition, she provided a breakdown of the assigned versus unassigned fund balance. The proposal was to consider using the unassigned reserves to avoid the cost of financing the startup fees associated with the Fire Rescue Capital Investments.

Member Greenwald provided comments and stated that this item should be looked into.

Member Goldberg asked about the Town's flood insurance.

9. BOARD MEMBERS REPORT

A. Discussion on Advisory Board Schedule – Member Greenwald (This item was added to the agenda)

Chairperson Stern referred this item to Member Greenwald.

Member Greenwald provided comments about the current Financial Advisory Board meeting schedule and the need to be more active in assisting the Town Commission with the Town's financial concerns.

Member Goldberg inquired about past initiatives to bring revenue to the Town. Finance Director Lalla explained where the Town obtains its revenue.

10. ANNOUNCEMENTS

Chairperson Stern read the announcements as follows:

- A. August 24, 2021 - 1:30 P.M. Town Commission Special Meeting
- August 31, 2021 - 2:00 P.M. Code Enforcement Board Regular Meeting
- September 6, 2021, Town Hall closed in observance of Labor Day
- September 7, 2021 - 1:30 P.M. Town Commission Meeting
- September 9, 2021 - 9:30 A.M. Planning Board Meeting
- September 13, 2021 - 5:01 P.M. Town Commission Special First Public Hearing Budget Meeting
- September 21, 2021 - 5:01 P.M. Town Commission Special Second Public Hearing Budget Meeting

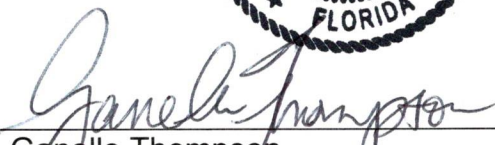
11. ADJOURNMENT

Chairperson Stern adjourned the meeting at 3:17 P.M.

APPROVED at the January 27, 2022 Financial Advisory Board Regular Meeting.

ATTEST:

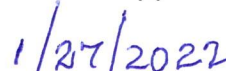



Ganelle Thompson,
Administrative Support Specialist



David Stern, Chairperson

Transcribed by Ganelle Thompson
Administrative Support Specialist


Date

Disclaimer: Effective May 19, 2020, per Resolution No. 20-008, all meeting minutes are transcribed as a brief summary reflecting the event of this meeting. Verbatim audio/video recordings are permanent records and are available on the Town's Media Archives & Minutes webpage: <https://highlandbeach-fl.municodemeetings.com/>