



TOWN OF HIGHLAND BEACH FINANCIAL ADVISORY BOARD REGULAR MEETING MINUTES

**Town Hall / Commission Chambers
3614 South Ocean Boulevard
Highland Beach, Florida 33487**

**Date: May 09, 2022
Time: 11:30 AM**

1. CALL TO ORDER

Chairperson Stern called the meeting to order at 11:30 A.M.

2. ROLL CALL

Member David Goldberg
Member Mitchell Pakler (Virtually)
Member Peter Weiner (Virtually)
Member Edward Kornfeld
Member Richard Greenwald
Vice Chairperson Ron Reame (Virtually)
Chairperson David Stern
Administrative Support Specialist Ganelle Thompson

ADDITIONAL STAFF PRESENT

Town Manager Marshall Labadie
Finance Director David DiLena

3. PLEDGE OF ALLEGIANCE

The Board Members led the Pledge of Allegiance to the United States of America.

4. APPROVAL OF THE AGENDA

MOTION: Greenwald/Pakler - Moved to approve the agenda as presented, which passed unanimously 7 to 0.

5. PUBLIC COMMENT

There were no preregistered public comments.

6. APPROVAL OF MINUTES

A. January 27, 2022, Meeting Minutes

MOTION: Kornfeld/Pakler - Moved to approve the Minutes of January 27, 2022, which passed unanimously 7 to 0.

7. UNFINISHED BUSINESS

None.

8. NEW BUSINESS

A. Introduction of Finance Director David DiLena

Chairperson Stern introduced Finance Director David DiLena to the Financial Advisory Board.

B. Second Quarter Financial Report - David DiLena, Finance Director

Finance Director DiLena presented the Second Quarter Financial Report.

C. Review of Fire Station Financing Proposals and Financial Advisor Evaluation

Recommendation to Town Commission of Selected Proposal

Chairperson Stern read the title of Item 8C.

Town Manager Labadie provided an overview of the Fire Station Financing Proposals and the Financial Advisor Evaluation.

John Ford of Ford & Associates Inc. was present and provided a summary of the proposals and advisor recommendations. He discussed information as it related to the fire station financing, the proposals received the proposal cost comparison as well as the selected recommendations.

MOTION: Stern/Greenwald - To go with Webster Bank if the terms do not change the original proposal. Upon roll call, Chairperson Stern (Yes), Member Greenwald (Yes), Vice-Chairperson Reame (Yes), Members Goldberg (Yes), Weiner (Yes), Pakler (Yes) Kornfeld (Yes). The motion passed 7 to 0.

9. BOARD MEMBERS REPORT

There were no Board Member reports.

10. ANNOUNCEMENTS

May 10, 2022 - 1:00 P.M. Code Enforcement Board Regular Meeting (CANCELLED)

May 12, 2022 - 9:30 A.M. Planning Board Regular Meeting

May 17, 2022 - 1:30 P.M. Town Commission Meeting

May 24, 2022 - 1:30 P.M. Town Commission Special Meeting

May 30, 2022 - Town Hall Closed in Observance of Memorial Day

July 07, 2022 - 11:30 A.M. Financial Advisory Board Meeting (Budget) (Tentative)

August 18, 2022 - 11:30 A.M. Financial Advisory Board Meeting (Healthcare) (Tentative)

Chairperson Stern read the announcements into the record.

MOTION: Reame/Goldberg- Moved to approve July 07, 2022, and August 18, 2022, proposed meeting dates which passed unanimously 7 to 0.

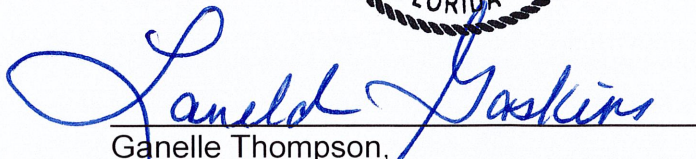
11. ADJOURNMENT

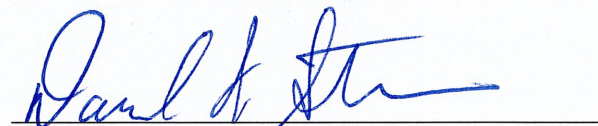
The meeting adjourned at 12:35 P.M.

APPROVED at the July 07, 2022, Financial Advisory Board Regular Meeting



ATTEST:


Ganelle Thompson,
Administrative Support Specialist


David Stern, Chairperson

Transcribed by: Ganelle Thompson

7/7/2022
Date

Disclaimer: Effective May 19, 2020, per Resolution No. 20-008, all meeting minutes are transcribed as a brief summary reflecting the event of the meeting. Verbatim audio/video of this meeting can be found on the town's Media Archives & Minutes webpage: <https://highlandbeach-fl.municodemeetings.com/>.

