



**NOTICE OF
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065
THURSDAY, JANUARY 20, 2022, 6:00 PM**

AGENDA

Call to Order

Roll Call

Pledge of Allegiance to the U.S. And Texas Flags

Invocation

Items of Community Interest

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

Public Comment

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. September 2021 Financials

2. October 2021 Financials

- [3.](#) November 2021 Financials
- [4.](#) December 2021 Financials
- [5.](#) October 2021 Meeting Minutes

Regular Agenda

- [6.](#) Monthly Performance Data
7. Consider and act on election of officers for 2022.
8. Consider and act on removing and designating individuals to have signature authority at financial institutions for the Economic Development Corporation.
9. Consider and act on designating the prior year unspent marketing funds in the amount of \$23,429.97.
- [10.](#) Consider and act on allocating funds for the ICSC at Red River show in Dallas on March 30- April 1.

Adjournment

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on January 14, 2022 at 9:30 a.m.



Kristina Smith
Town of Hickory Creek

10:13 AM

Hickory Creek Economic Development Corporation

01/12/22

Balance Sheet

Accrual Basis

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	50,711.41
Logic Economic Development	2,012,124.15
Total Checking/Savings	<u>2,062,835.56</u>
Total Current Assets	2,062,835.56
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
8394 S. Stemmons Freeway	241,977.97
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	<u>1,478,214.59</u>
TOTAL ASSETS	<u><u>3,541,050.15</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,098,525.78
Net Income	442,524.37
Total Equity	<u>3,541,050.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,541,050.15</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

01/11/22

October 2020 through September 2021

Accrual Basis

	Oct '20 - Sep 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	508,562.13	412,500.00	123.3%
3004 Logic Interest	1,686.25	20,000.00	8.4%
3006 Reserve Funds	0.00	74,150.00	0.0%
3008 Mineral Royalties	229.35	0.00	100.0%
3010 Responsive ED Lease	12,000.00	12,000.00	100.0%
Total Income	522,477.73	518,650.00	100.7%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	45,778.33	46,000.00	99.5%
Total Debt Service	45,778.33	46,000.00	99.5%
Expense			
4002 Administrative	5,325.00	10,800.00	49.3%
4004 Attorney	2,800.00	7,500.00	37.3%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	5,000.00	0.0%
4014 Marketing	21,020.03	44,450.00	47.3%
4018 Park Improvements	0.00	350,000.00	0.0%
4022 Professional Service	0.00	0.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	910.00	2,500.00	36.4%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	20,000.00	0.0%
4034 Land Holding Cost	2,120.00	2,000.00	106.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	25,000.00	0.0%
Total Expense	34,175.03	472,650.00	7.2%
Total Expense	79,953.36	518,650.00	15.4%
Net Ordinary Income	442,524.37	0.00	100.0%
Net Income	442,524.37	0.00	100.0%

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2020 through September 2021

	<u>Oct 20</u>	<u>Nov 20</u>	<u>Dec 20</u>	<u>Jan 21</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	35,361.29	44,093.65	39,515.41	37,899.93
3004 Logic Interest	247.70	207.93	210.20	188.57
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
Total Income	<u>36,608.99</u>	<u>45,301.58</u>	<u>40,725.61</u>	<u>39,088.50</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	460.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	450.00	1,525.00	3,795.03	6,075.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	160.00	270.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>910.00</u>	<u>1,685.00</u>	<u>4,065.03</u>	<u>6,075.00</u>
Total Expense	<u>910.00</u>	<u>1,685.00</u>	<u>4,065.03</u>	<u>6,075.00</u>
Net Ordinary Income	<u>35,698.99</u>	<u>43,616.58</u>	<u>36,660.58</u>	<u>33,013.50</u>
Net Income	<u><u>35,698.99</u></u>	<u><u>43,616.58</u></u>	<u><u>36,660.58</u></u>	<u><u>33,013.50</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2020 through September 2021

	<u>Feb 21</u>	<u>Mar 21</u>	<u>Apr 21</u>	<u>May 21</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	52,405.33	35,557.15	33,924.81	53,701.80
3004 Logic Interest	135.88	145.76	128.83	118.34
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	114.29	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
Total Income	<u>53,541.21</u>	<u>36,817.20</u>	<u>35,053.64</u>	<u>54,820.14</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	60.00	100.00	120.00	100.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	3,425.00	1,925.00	3,825.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	270.00	320.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>5,485.00</u>	<u>2,025.00</u>	<u>4,215.00</u>	<u>420.00</u>
Total Expense	<u>5,485.00</u>	<u>2,025.00</u>	<u>4,215.00</u>	<u>420.00</u>
Net Ordinary Income	<u>48,056.21</u>	<u>34,792.20</u>	<u>30,838.64</u>	<u>54,400.14</u>
Net Income	<u><u>48,056.21</u></u>	<u><u>34,792.20</u></u>	<u><u>30,838.64</u></u>	<u><u>54,400.14</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2020 through September 2021

	<u>Jun 21</u>	<u>Jul 21</u>	<u>Aug 21</u>	<u>Sep 21</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	40,721.83	44,968.39	50,161.13	40,251.41
3004 Logic Interest	92.17	85.84	65.07	59.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	115.06	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
Total Income	<u>41,814.00</u>	<u>46,169.29</u>	<u>51,226.20</u>	<u>41,311.37</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	45,778.33	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>45,778.33</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	5,325.00	0.00	0.00
4004 Attorney	120.00	1,540.00	80.00	220.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	875.00	0.00	35.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	390.00	390.00	0.00	320.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>1,385.00</u>	<u>7,255.00</u>	<u>115.00</u>	<u>540.00</u>
Total Expense	<u>1,385.00</u>	<u>53,033.33</u>	<u>115.00</u>	<u>540.00</u>
Net Ordinary Income	<u>40,429.00</u>	<u>-6,864.04</u>	<u>51,111.20</u>	<u>40,771.37</u>
Net Income	<u><u>40,429.00</u></u>	<u><u>-6,864.04</u></u>	<u><u>51,111.20</u></u>	<u><u>40,771.37</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2020 through September 2021

TOTAL

	<u>Oct '20 - Sep 21</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	508,562.13	412,500.00
3004 Logic Interest	1,686.25	20,000.00
3006 Reserve Funds	0.00	74,150.00
3008 Mineral Royalties	229.35	0.00
3010 Responsive ED Lease	12,000.00	12,000.00
Total Income	<u>522,477.73</u>	<u>518,650.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	45,778.33	46,000.00
Total Debt Service	<u>45,778.33</u>	<u>46,000.00</u>
Expense		
4002 Administrative	5,325.00	10,800.00
4004 Attorney	2,800.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	5,000.00
4014 Marketing	21,020.03	44,450.00
4018 Park Improvements	0.00	350,000.00
4022 Professional Service	0.00	0.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	910.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	20,000.00
4034 Land Holding Cost	2,120.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	25,000.00
Total Expense	<u>34,175.03</u>	<u>472,650.00</u>
Total Expense	<u>79,953.36</u>	<u>518,650.00</u>
Net Ordinary Income	<u>442,524.37</u>	<u>0.00</u>
Net Income	<u><u>442,524.37</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation September 2021 Detail

01/12/22

Accrual Basis

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	09/15/2021			40,251.41
Total 3002 Sales Tax Collections				40,251.41
3004 Logic Interest				
Deposit	09/30/2021		Deposit	59.96
Total 3004 Logic Interest				59.96
3010 Responsive ED Lease				
Deposit	09/08/2021			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				41,311.37
Expense				
Expense				
4004 Attorney				
Check	09/13/2021	2656	Brown & Hofmeister,...	220.00
Total 4004 Attorney				220.00
4034 Land Holding Cost				
Check	09/13/2021	2657	Ken Lowrie	320.00
Total 4034 Land Holding Cost				320.00
Total Expense				540.00
Total Expense				540.00
Net Ordinary Income				40,771.37
Net Income				40,771.37



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 09/01/2021 - 09/30/2021

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.0364%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 55 DAYS AND THE NET ASSET VALUE FOR 9/30/21 WAS 1.000063.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			1,968,967.94
09/08/2021	ACH DEPOSIT	6131884	43,096.25	2,012,064.19
09/30/2021	MONTHLY POSTING	9999888	59.96	2,012,124.15
	ENDING BALANCE			2,012,124.15

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	1,968,967.94
TOTAL DEPOSITS	43,096.25
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	59.96
ENDING BALANCE	2,012,124.15
AVERAGE BALANCE	2,002,008.40

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	364,735.42	0.00	1,020.42



Hickory Creek Economic Development Corporation

Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	68,071.51
Logic Economic Development	2,012,185.52
Total Checking/Savings	<u>2,080,257.03</u>
Total Current Assets	2,080,257.03
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
8394 S. Stemmons Freeway	241,977.97
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	<u>1,478,214.59</u>
TOTAL ASSETS	<u><u>3,558,471.62</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,541,050.15
Net Income	17,421.47
Total Equity	<u>3,558,471.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,558,471.62</u></u>

Hickory Creek Economic Development Corporation

01/11/22

Budget vs. Actual

Accrual Basis

October 2021

	Oct 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	19,844.13	225,000.00	8.8%
3004 Logic Interest	61.37	2,000.00	3.1%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	85.97	0.00	100.0%
3010 Responsive ED Lease	1,000.00	12,000.00	8.3%
Total Income	20,991.47	239,000.00	8.8%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
Total Debt Service	0.00	46,000.00	0.0%
Expense			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	300.00	7,500.00	4.0%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	2,950.00	22,500.00	13.1%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	0.00	15,000.00	0.0%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	320.00	2,000.00	16.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	67,500.00	0.0%
Total Expense	3,570.00	193,000.00	1.8%
Total Expense	3,570.00	239,000.00	1.5%
Net Ordinary Income	17,421.47	0.00	100.0%
Net Income	17,421.47	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	19,844.13	0.00	0.00	0.00
3004 Logic Interest	61.37	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	0.00	0.00
3010 Responsive ED Lease	1,000.00	0.00	0.00	0.00
Total Income	<u>20,991.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>3,570.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>3,570.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>17,421.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>17,421.47</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

TOTAL

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	19,844.13	225,000.00
3004 Logic Interest	61.37	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	85.97	0.00
3010 Responsive ED Lease	1,000.00	12,000.00
Total Income	<u>20,991.47</u>	<u>239,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	46,000.00
Total Debt Service	<u>0.00</u>	<u>46,000.00</u>
Expense		
4002 Administrative	0.00	10,800.00
4004 Attorney	300.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	2,950.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	0.00	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	320.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	67,500.00
Total Expense	<u>3,570.00</u>	<u>193,000.00</u>
Total Expense	<u>3,570.00</u>	<u>239,000.00</u>
Net Ordinary Income	<u>17,421.47</u>	<u>0.00</u>
Net Income	<u><u>17,421.47</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation October 2021 Detail

01/12/22

Accrual Basis

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	10/18/2021		Deposit	19,844.13
Total 3002 Sales Tax Collections				19,844.13
3004 Logic Interest				
Deposit	10/29/2021		Deposit	61.37
Total 3004 Logic Interest				61.37
3008 Mineral Royalties				
Deposit	10/14/2021			85.97
Total 3008 Mineral Royalties				85.97
3010 Responsive ED Lease				
Deposit	10/12/2021			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				20,991.47
Expense				
Expense				
4004 Attorney				
Check	10/19/2021	2659	Brown & Hofmeister,...	300.00
Total 4004 Attorney				300.00
4014 Marketing				
Check	10/05/2021	2658	Lonestar Logos Man...	2,950.00
Total 4014 Marketing				2,950.00
4034 Land Holding Cost				
Check	10/26/2021	2660	Ken Lowrie	320.00
Total 4034 Land Holding Cost				320.00
Total Expense				3,570.00
Total Expense				3,570.00
Net Ordinary Income				17,421.47
Net Income				17,421.47



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 10/01/2021 - 10/31/2021

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.0359%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 57 DAYS AND THE NET ASSET VALUE FOR 10/29/21 WAS 0.999985.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,012,124.15
10/29/2021	MONTHLY POSTING	9999888	61.37	2,012,185.52
	ENDING BALANCE			2,012,185.52

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,012,124.15
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	61.37
ENDING BALANCE	2,012,185.52
AVERAGE BALANCE	2,012,124.15

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	364,735.42	0.00	1,081.79



10:13 AM

Hickory Creek Economic Development Corporation

01/12/22

Balance Sheet

Accrual Basis

As of November 30, 2021

	<u>Nov 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	93,194.68
Logic Economic Development	2,012,250.19
Total Checking/Savings	<u>2,105,444.87</u>
Total Current Assets	2,105,444.87
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
8394 S. Stemmons Freeway	241,977.97
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	<u>1,478,214.59</u>
TOTAL ASSETS	<u><u>3,583,659.46</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,541,050.15
Net Income	42,609.31
Total Equity	<u>3,583,659.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,583,659.46</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

01/11/22

October through November 2021

Accrual Basis

	Oct - Nov 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	44,147.30	225,000.00	19.6%
3004 Logic Interest	126.04	2,000.00	6.3%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	85.97	0.00	100.0%
3010 Responsive ED Lease	2,000.00	12,000.00	16.7%
Total Income	46,359.31	239,000.00	19.4%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
Total Debt Service	0.00	46,000.00	0.0%
Expense			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	480.00	7,500.00	6.4%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	2,950.00	22,500.00	13.1%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	0.00	15,000.00	0.0%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	320.00	2,000.00	16.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	67,500.00	0.0%
Total Expense	3,750.00	193,000.00	1.9%
Total Expense	3,750.00	239,000.00	1.6%
Net Ordinary Income	42,609.31	0.00	100.0%
Net Income	42,609.31	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	19,844.13	24,303.17	0.00	0.00
3004 Logic Interest	61.37	64.67	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	0.00	0.00
Total Income	<u>20,991.47</u>	<u>25,367.84</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>3,570.00</u>	<u>180.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>3,570.00</u>	<u>180.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>17,421.47</u>	<u>25,187.84</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

TOTAL

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	44,147.30	225,000.00
3004 Logic Interest	126.04	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	85.97	0.00
3010 Responsive ED Lease	2,000.00	12,000.00
Total Income	<u>46,359.31</u>	<u>239,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	46,000.00
Total Debt Service	<u>0.00</u>	<u>46,000.00</u>
Expense		
4002 Administrative	0.00	10,800.00
4004 Attorney	480.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	2,950.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	0.00	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	320.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	67,500.00
Total Expense	<u>3,750.00</u>	<u>193,000.00</u>
Total Expense	<u>3,750.00</u>	<u>239,000.00</u>
Net Ordinary Income	<u>42,609.31</u>	<u>0.00</u>
Net Income	<u><u>42,609.31</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation November 2021 Detail

01/12/22

Accrual Basis

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	11/18/2021		Deposit	24,303.17
Total 3002 Sales Tax Collections				24,303.17
3004 Logic Interest				
Deposit	11/30/2021		Deposit	64.67
Total 3004 Logic Interest				64.67
3010 Responsive ED Lease				
Deposit	11/03/2021			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				25,367.84
Expense				
Expense				
4004 Attorney				
Check	11/10/2021	2661	Brown & Hofmeister,...	180.00
Total 4004 Attorney				180.00
Total Expense				180.00
Total Expense				180.00
Net Ordinary Income				25,187.84
Net Income				25,187.84



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 11/01/2021 - 11/30/2021

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.0391%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 58 DAYS AND THE NET ASSET VALUE FOR 11/30/21 WAS 0.999929.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,012,185.52
11/30/2021	MONTHLY POSTING	9999888	64.67	2,012,250.19
	ENDING BALANCE			2,012,250.19

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,012,185.52
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	64.67
ENDING BALANCE	2,012,250.19
AVERAGE BALANCE	2,012,185.52

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	364,735.42	0.00	1,146.46



Hickory Creek Economic Development Corporation

Balance Sheet

01/12/22

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	208,078.79
Logic Economic Development	2,117,343.09
Total Checking/Savings	<u>2,325,421.88</u>
Total Current Assets	2,325,421.88
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	<u>1,236,236.62</u>
TOTAL ASSETS	<u>3,561,658.50</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,541,050.15
Net Income	20,608.35
Total Equity	<u>3,561,658.50</u>
TOTAL LIABILITIES & EQUITY	<u>3,561,658.50</u>

Hickory Creek Economic Development Corporation

01/12/22

Budget vs. Actual

Accrual Basis

October through December 2021

	Oct - Dec 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	64,915.33	225,000.00	28.9%
3004 Logic Interest	256.23	2,000.00	12.8%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	196.52	0.00	100.0%
3010 Responsive ED Lease	3,000.00	12,000.00	25.0%
Total Income	68,368.08	239,000.00	28.6%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
Total Debt Service	0.00	46,000.00	0.0%
Expense			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	540.00	7,500.00	7.2%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	2,950.00	22,500.00	13.1%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	320.00	2,000.00	16.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	41,987.97	67,500.00	62.2%
Total Expense	47,759.73	193,000.00	24.7%
Total Expense	47,759.73	239,000.00	20.0%
Net Ordinary Income	20,608.35	0.00	100.0%
Net Income	20,608.35	0.00	100.0%

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	0.00
3004 Logic Interest	61.37	64.67	130.19	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	0.00
Total Income	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
Total Expense	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>0.00</u>
Total Expense	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>0.00</u>
Net Ordinary Income	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>0.00</u>
Net Income	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>-22,000.96</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2021 through September 2022

TOTAL

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	64,915.33	225,000.00
3004 Logic Interest	256.23	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	196.52	0.00
3010 Responsive ED Lease	3,000.00	12,000.00
Total Income	<u>68,368.08</u>	<u>239,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	46,000.00
Total Debt Service	<u>0.00</u>	<u>46,000.00</u>
Expense		
4002 Administrative	0.00	10,800.00
4004 Attorney	540.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	2,950.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	320.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	41,987.97	67,500.00
Total Expense	<u>47,759.73</u>	<u>193,000.00</u>
Total Expense	<u>47,759.73</u>	<u>239,000.00</u>
Net Ordinary Income	<u>20,608.35</u>	<u>0.00</u>
Net Income	<u><u>20,608.35</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation December 2021 Detail

01/12/22

Accrual Basis

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	12/13/2021		Deposit	20,768.03
Total 3002 Sales Tax Collections				20,768.03
3004 Logic Interest				
Deposit	12/31/2021		Deposit	130.19
Total 3004 Logic Interest				130.19
3008 Mineral Royalties				
Deposit	12/30/2021			110.55
Total 3008 Mineral Royalties				110.55
3010 Responsive ED Lease				
Deposit	12/06/2021			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				22,008.77
Expense				
Expense				
4004 Attorney				
Check	12/16/2021	2662	Brown & Hofmeister,...	60.00
Total 4004 Attorney				60.00
4022 Professional Service				
General Journal	12/01/2021	12/01/...		1,961.76
Total 4022 Professional Service				1,961.76
4038 Incentives				
General Journal	12/01/2021	12/01/...		41,987.97
Total 4038 Incentives				41,987.97
Total Expense				44,009.73
Total Expense				44,009.73
Net Ordinary Income				-22,000.96
Net Income				-22,000.96



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 12/01/2021 - 12/31/2021

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.0737%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 56 DAYS AND THE NET ASSET VALUE FOR 12/31/21 WAS 0.999893.

MONTHLY ACTIVITY DETAIL				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,012,250.19
12/14/2021	ACH DEPOSIT	6134459	104,962.71	2,117,212.90
12/31/2021	MONTHLY POSTING	9999888	130.19	2,117,343.09
	ENDING BALANCE			2,117,343.09

MONTHLY ACCOUNT SUMMARY	
BEGINNING BALANCE	2,012,250.19
TOTAL DEPOSITS	104,962.71
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	130.19
ENDING BALANCE	2,117,343.09
AVERAGE BALANCE	2,073,196.28

ACTIVITY SUMMARY (YEAR-TO-DATE)			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	469,698.13	0.00	1,276.65

**SPECIAL MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
TUESDAY, OCTOBER 05, 2021**

MINUTES

Call to Order

President Enriquez called the meeting to order at 5:00 p.m.

Roll Call

The following Directors were present:

Treasurer Lynn Clark
Director Sugene May
Director Christina Pierson
President Bruce Enriquez

The following directors were absent:

Secretary Nancy Koket
Director Tracee Elrod

Also in attendance were:

John Smith, Town Administrator
Kristi Rogers, Town Secretary

Pledge of Allegiance to the U.S. And Texas Flags

President Enriquez led the Pledge of Allegiance to the U.S And Texas Flags.

Invocation

Treasurer Lynn Clark gave the invocation.

Items of Community Interest

Arbor Day Event will be held on November 13, 2021 from 10:00 a.m. to 1:00 p.m. at the public works facility, 970 Main Street, Hickory Creek, Texas 75065.

Tonight, October 5, 2021, is National Night Out. Events will be held in the Hickory Creek Crossing and Hickory Hills subdivisions.

Public Comment

There were no speakers for public comment.

Consent Agenda

1. August 2021 Financials

Hickory Creek Economic Development Corporation

October 5, 2021

Page 2

2. August 2021 Meeting Minutes

Motion made by Treasurer Clark to approve consent agenda items 1-2, Seconded by Director May.

Voting Yea: Treasurer Clark, Director May, Director Pierson, Vice President Enriquez.
Motion passed unanimously.

Regular Agenda

3. Monthly Performance Data

Monthly Performance Data discussed.

4. Discussion regarding equestrian and hike and bike trail in Sycamore Bend.

John Smith, town administrator, stated the equestrian trail in Sycamore Bend Park is no longer feasible after meeting with the U.S. Army Corps of Engineers, Cross Timbers trail Association and the City of Corinth.

5. Consider and act on removing and designating individuals to have signature authority at financial institutions for the Economic Development Corporation.

Motion made by Director May to redo the signature cards at the bank with Bruce Enriquez and Lynn Clark and to remove Nate Prevost, Seconded by Director Pierson.

Voting Yea: Treasurer Clark, Director May, Director Pierson, President Enriquez. Motion passed unanimously.

6. Consider and act on assisting Hickory Creek businesses with road advertising signage.

Motion made by Director May to keep the two spots for Palio's and Rice Pot with road advertising signage in an amount not to exceed \$6,000, Seconded by Director Pierson.

Voting Yea: Treasurer Clark, Director May, Director Pierson, Vice President Enriquez.
Motion passed unanimously.

7. Consider and act on a real estate sales contract with Hard Sun V, LLC, or related entity, regarding an approximately 0.1726-acre tract or tracts of land.

Motion made by Treasurer Clark to approve a real estate sales contract with Hard Sun V, LLC, or related entity, regarding an approximately 0.1726-acre tract or tracts of land, Seconded by May.

Voting Yea: Treasurer Clark, Director May, Director Pierson, Vice President Enriquez.
Motion passed unanimously.

Adjournment

Motion made by Director May to adjourn the meeting, Seconded by Treasurer Clark.
Voting Yea: Treasurer Clark, Director May, Director Pierson, President Enriquez. Motion passed
unanimously.

The meeting did then stand adjourned at 5:28 p.m.

Approved:

Bruce Enriquez, President
Hickory Creek Economic Development Corporation

Attest:

Lynn Clark, Treasurer
Hickory Creek Economic Development Corporation

Hickory Creek
2021-2022 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Jan-21	\$151,599.73	\$146,268.35	3.64%		\$151,599.73	\$146,268.35	3.64%
Feb-21	\$209,621.30	\$199,848.16	4.89%		\$361,221.03	\$346,116.51	4.36%
Mar-21	\$142,228.61	\$122,403.94	16.19%		\$503,449.64	\$468,520.45	7.45%
Apr-21	\$135,699.22	\$121,612.50	11.58%		\$639,148.86	\$590,132.95	8.30%
May-21	\$214,807.19	\$162,992.28	31.78%		\$853,956.05	\$753,125.23	13.38%
Jun-21	\$162,887.32	\$142,030.05	14.68%		\$1,016,843.37	\$895,155.28	13.59%
Jul-21	\$179,873.55	\$148,708.11	20.95%		\$1,196,716.92	\$1,043,863.39	14.64%
Aug-21	\$200,644.53	\$181,493.37	10.55%		\$1,397,361.45	\$1,225,356.76	14.03%
Sep-21	\$161,005.65	\$138,146.45	16.54%		\$1,558,367.10	\$1,363,503.21	14.29%
Oct-21	\$158,753.06	\$141,445.17	12.23%		\$1,717,120.16	\$1,504,948.38	14.09%
Nov-21	\$194,425.32	\$176,374.59	10.23%		\$1,911,545.48	\$1,681,322.97	13.69%
Dec-21	\$166,144.26	\$158,061.62	5.11%		\$2,077,689.74	\$1,839,384.59	12.95%
Jan-22	\$168,266.75	\$151,599.73	10.99%		\$168,266.75	\$151,599.73	10.99%



Due to the increase in COVID 19 cases, we have rescheduled ICSC@RED RIVER to March 30 – April 1 at the Kay Bailey Hutchison Convention Center in Dallas, Texas.

All registrations as of January 10, 2022 for the March 2022 event, will automatically roll over to the rescheduled event date. Should there be conflicts with the new dates, all registrants are eligible for a credit toward a future ICSC meeting.

All hotel reservations will be canceled and will need to be rebooked through onPeak.

For more information, please contact the [ICSC Membership](#) team.

Create connections and catalyze deals with the innovators, dealmakers and changemakers driving the marketplaces industry forward in your region. Advance your business goals and experience the latest trends shaping the spaces where consumers shop, dine, work, play and gather.

Save Up to \$200 with the Advance rate!

Registration Fees*

Register at the Advance Rate (ends March 16, 2022)

Member • **\$450**

Non-member • **\$900**

Retailer Member • **\$0**

[Student Member](#) • **\$50**

Standard Rate (Registration closes March 25, 2022)

Member • **\$550**

Non-member • **\$1,100**

Retailer Member • **\$0**

[Student Member](#) • **\$50**

*All cancellations are subject to a \$100 cancellation fee for members and non-members; \$25 for student members. Refunds will not be given for cancellations received after **March 25, 2022**. All requests for refunds must be received by ICSC in writing.

Hotel Reservations

Housing will reopen January 26.

Exhibitor Information

Direct all exhibitor inquiries to [Carlos Baudett](#).

[All live ICSC events will require proof of full vaccination or negative COVID-19](#) test within 48 hours of entry. Upon registration, attendees will receive instructions on how to submit proof of vaccination or test results prior to attendance. There will be no on-site registration for ICSC@REDRIVER.

ICSC is committed to bringing our event attendees together safely and with the proper health precautions in place. We continue to follow guidelines and recommendations by the Centers for Disease Control (CDC) and state and local governments on public events and gatherings.

Given the extremely contagious nature of COVID-19 and the fact that it is primarily transmitted by person-to-person contact, ICSC has put several preventative measures in place to help reduce its spread. However, ICSC cannot guarantee that event attendees, exhibitors, vendors, or other participants will not become infected with COVID-19, and by voluntarily attending an ICSC event, you accept and assume the risk of possible exposure or contraction of the same.

Read ICSC's Event Terms and Conditions for more information [here](#).

[View full schedule](#)

Follow us for the latest event news and updates.