



**NOTICE OF
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065
THURSDAY, OCTOBER 19, 2023, 6:00 PM**

AGENDA

Call to Order

Roll Call

Pledge of Allegiance to the U.S. And Texas Flags

Invocation

Items of Community Interest

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

Public Comment

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. July 2023 Meeting Minutes

2. July 2023 Financials

- [3.](#) August 2023 Financials
- [4.](#) September 2023 Financials

Regular Agenda

- [5.](#) Monthly Performance Data
- [6.](#) Consider and act on assisting Hickory Creek businesses with road advertising signage.
- [7.](#) Consider and act on a retail economic development contract between the Hickory Creek EDC and The Retail Coach, LLC.
- [8.](#) Consider and act on allocating funds for the ICSC at Red River show in Dallas on January 31, 2024-February 2, 2024.

Adjournment

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on October 16, 2023 at 1:00 p.m.



Kristina Smith
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, JULY 20, 2023**

MINUTES

Call to Order

President Enriquez called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

President Bruce Enriquez
Vice President Sugene May
Treasurer Lynn Clark
Director Christina Pierson
Director Paul Kenney

The following directors were absent:

Secretary Nancy Koket
Director Chris Gordon

Also in attendance:

John Smith, Executive Director of Economic Development
Kristina Smith, Administrative Assistant

Pledge of Allegiance to the U.S. And Texas Flags

President Enriquez led the Pledge of Allegiance to the U.S And Texas Flags.

Invocation

Vice President May led the invocation.

Items of Community Interest

There were no items of community interest.

Public Comment

Ron Furtick, 1500 Turbeville, thanked the board for their service. He has not found the conclusion of the new comprehensive plan. Mr. Furtick represents part of a neighborhood village where a downtown-at least the commercial portion-should be. He noticed the Town was opening other corridors and he would like to push forward toward economic development, commercial development, which means tax revenues, coming from sales on the premises. He would like to do that across the street. He is currently on hold with a restaurant waiting on what will come with all the comprehensive planning. He doesn't want to spend any money until he sees an ordinance that will allow him to develop plans. He would not be asking for any entitlements for this one.

Hickory Creek Economic Development Corporation

July 20, 2023

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He looks forward to working together to utilize the land across the street because that is where a town square should be. Mr. Furtick looks forward to seeing what will happen on the north side.

Consent Agenda

1. May 2023 Meeting Minutes
2. May 2023 Financials
3. June 2023 Financials

Motion made by Vice President May to approve consent agenda items 1-3, Seconded by Treasurer Clark.

Voting Yea: President Enriquez, Vice President May, Treasurer Clark, Director Pierson, Director Kenney. Motion passed unanimously.

Executive Session

The Economic Development Corporation convened into executive session at 6:07 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

4. Section 551.074 Personnel matters, to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of Town Administrator/Executive Director.

Reconvene into Open Session

The Economic Development Corporation reconvened into open session at 6:23 p.m.

5. Discussion and possible action regarding matters discussed in executive session.

Motion made by Treasurer Clark to take action as discussed in executive session , Seconded by Vice President May.

Voting Yea: President Enriquez, Vice President May, Treasurer Clark, Director Pierson, Director Kenney. Motion passed unanimously.

Regular Agenda

6. Monthly Performance Data

Monthly Performance Data discussed.

7. Consider and act on donating \$250 for the Lake Cities Chamber of Commerce Restaurant Week.

Hickory Creek Economic Development Corporation

July 20, 2023

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Motion made by Vice President May to approve donating \$250 for the Lake Cities Chamber of Commerce Restaurant Week, Seconded by Director Pierson.

Voting Yea: President Enriquez, Vice President May, Treasurer Clark, Director Pierson, Director Kenney. Motion passed unanimously.

8. Consider and act on assisting Hickory Creek businesses with road advertising signage.

No action taken.

9. Consider and act on amending the proposed 2023-2024 EDC Budget.

Motion made by Treasurer Clark to approve the amended 2023-2024 EDC budget, Seconded by Director Pierson.

Voting Yea: President Enriquez, Vice President May, Treasurer Clark, Director Pierson, Director Kenney. Motion passed unanimously.

Adjournment

Motion made by Director Kenney to adjourn the meeting, Seconded by Vice President May.

Voting Yea: President Enriquez, Vice President May, Treasurer Clark, Director Pierson, Director Kenney. Motion passed unanimously.

The meeting did then stand adjourned at 6:29 p.m.

APPROVED:

Bruce Enriquez, President
Hickory Creek Economic Development Corporation

ATTEST:

Lynn C. Clark, Treasurer
Hickory Creek Economic Development Corporation

Hickory Creek Economic Development Corporation

Balance Sheet

As of July 31, 2023

10/13/23

Accrual Basis

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	10,000.00
Logic Economic Development	2,459,990.53
Total Checking/Savings	<u>2,469,990.53</u>
Total Current Assets	2,469,990.53
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u><u>4,100,156.41</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,773,827.93
Net Income	326,328.48
Total Equity	<u>4,100,156.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,100,156.41</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2022 through July 2023

10/13/23

Accrual Basis

	Oct '22 - Jul 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	251,818.48	260,000.00	96.9%
3004 Logic Interest	92,258.72	6,000.00	1,537.6%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	241.04	0.00	100.0%
3010 Responsive ED Lease	12,500.00	15,000.00	83.3%
Total Income	356,818.24	281,000.00	127.0%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	8,025.00	10,800.00	74.3%
4004 Attorney	3,467.56	7,500.00	46.2%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	10,987.20	28,100.00	39.1%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	160.00	2,000.00	8.0%
4036 Land Acquisitions	5,850.00	0.00	100.0%
4038 Incentives	0.00	220,700.00	0.0%
Total Expense	30,489.76	281,000.00	10.9%
Total Expense	30,489.76	281,000.00	10.9%
Net Ordinary Income	326,328.48	0.00	100.0%
Net Income	326,328.48	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>Jan 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	22,304.97	28,619.91	23,127.29	24,022.14
3004 Logic Interest	6,706.09	8,108.67	9,419.53	9,097.77
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	137.91	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>30,261.06</u>	<u>37,978.58</u>	<u>33,934.73</u>	<u>34,369.91</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	2,675.00
4004 Attorney	0.00	0.00	1,763.06	1,464.50
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	625.00	2,500.00	2,950.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	160.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	850.00	5,475.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>785.00</u>	<u>3,350.00</u>	<u>10,188.06</u>	<u>4,139.50</u>
Total Expense	<u>785.00</u>	<u>3,350.00</u>	<u>10,188.06</u>	<u>4,139.50</u>
Net Ordinary Income	<u>29,476.06</u>	<u>34,628.58</u>	<u>23,746.67</u>	<u>30,230.41</u>
Net Income	<u><u>29,476.06</u></u>	<u><u>34,628.58</u></u>	<u><u>23,746.67</u></u>	<u><u>30,230.41</u></u>

10:04 AM
 10/13/23
 Accrual Basis

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Feb 23</u>	<u>Mar 23</u>	<u>Apr 23</u>	<u>May 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	33,807.35	22,272.08	21,819.10	28,210.30
3004 Logic Interest	8,238.22	9,382.77	9,514.41	10,434.16
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	103.13	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>43,295.57</u>	<u>33,007.98</u>	<u>32,583.51</u>	<u>39,894.46</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	2,675.00	0.00
4004 Attorney	0.00	0.00	0.00	200.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	3,233.44	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	-475.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>4,758.44</u>	<u>0.00</u>	<u>2,675.00</u>	<u>200.00</u>
Total Expense	<u>4,758.44</u>	<u>0.00</u>	<u>2,675.00</u>	<u>200.00</u>
Net Ordinary Income	<u>38,537.13</u>	<u>33,007.98</u>	<u>29,908.51</u>	<u>39,694.46</u>
Net Income	<u><u>38,537.13</u></u>	<u><u>33,007.98</u></u>	<u><u>29,908.51</u></u>	<u><u>39,694.46</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2022 through September 2023

	<u>Jun 23</u>	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	23,173.26	24,462.08	0.00	0.00
3004 Logic Interest	10,397.08	10,960.02	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	0.00	0.00
Total Income	<u>34,820.34</u>	<u>36,672.10</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	2,675.00	0.00	0.00
4004 Attorney	20.00	20.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	678.76	1,000.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>698.76</u>	<u>3,695.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>698.76</u>	<u>3,695.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>34,121.58</u>	<u>32,977.10</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>34,121.58</u></u>	<u><u>32,977.10</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

10:04 AM
 10/13/23
 Accrual Basis

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

TOTAL

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	251,818.48	260,000.00
3004 Logic Interest	92,258.72	6,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	241.04	0.00
3010 Responsive ED Lease	12,500.00	15,000.00
Total Income	<u>356,818.24</u>	<u>281,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	8,025.00	10,800.00
4004 Attorney	3,467.56	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	10,987.20	28,100.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	160.00	2,000.00
4036 Land Acquisitions	5,850.00	0.00
4038 Incentives	0.00	220,700.00
Total Expense	<u>30,489.76</u>	<u>281,000.00</u>
Total Expense	<u>30,489.76</u>	<u>281,000.00</u>
Net Ordinary Income	<u>326,328.48</u>	<u>0.00</u>
Net Income	<u><u>326,328.48</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation July 2023 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	07/18/2023		Deposit	24,462.08
Total 3002 Sales Tax Collections				24,462.08
3004 Logic Interest				
Deposit	07/31/2023		Deposit	10,960.02
Total 3004 Logic Interest				10,960.02
3010 Responsive ED Lease				
Deposit	07/05/2023		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				36,672.10
Expense				
Expense				
4002 Administrative				
Check	07/06/2023	2961	Town of Hickory Creek	2,675.00
Total 4002 Administrative				2,675.00
4004 Attorney				
Check	07/11/2023	2962	Brown & Hofmeister, ...	20.00
Total 4004 Attorney				20.00
4014 Marketing				
Check	07/06/2023	2961	Town of Hickory Creek	1,000.00
Total 4014 Marketing				1,000.00
Total Expense				3,695.00
Total Expense				3,695.00
Net Ordinary Income				32,977.10
Net Income				32,977.10



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 07/01/2023 - 07/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.2985%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 34 DAYS AND THE NET ASSET VALUE FOR 7/31/23 WAS 0.999870.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			2,428,967.50
07/21/2023	ACH DEPOSIT	6153728	20,063.01	2,449,030.51
07/31/2023	MONTHLY POSTING	9999888	10,960.02	2,459,990.53
	ENDING BALANCE			2,459,990.53

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,428,967.50
TOTAL DEPOSITS	20,063.01
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	10,960.02
ENDING BALANCE	2,459,990.53
AVERAGE BALANCE	2,436,086.63

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	211,002.74	393,929.26	68,024.43

10:19 AM

Hickory Creek Economic Development Corporation

10/13/23

Balance Sheet

Accrual Basis

As of August 31, 2023

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	10,940.00
Logic Economic Development	2,505,299.45
Total Checking/Savings	<u>2,516,239.45</u>
Total Current Assets	2,516,239.45
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u><u>4,146,405.33</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,773,827.93
Net Income	372,577.40
Total Equity	<u>4,146,405.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,146,405.33</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2022 through August 2023

10/13/23

Accrual Basis

	Oct '22 - Aug 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	285,658.81	260,000.00	109.9%
3004 Logic Interest	103,727.31	6,000.00	1,728.8%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	241.04	0.00	100.0%
3010 Responsive ED Lease	13,750.00	15,000.00	91.7%
Total Income	403,377.16	281,000.00	143.6%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	8,025.00	10,800.00	74.3%
4004 Attorney	3,527.56	7,500.00	47.0%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	11,237.20	28,100.00	40.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	160.00	2,000.00	8.0%
4036 Land Acquisitions	5,850.00	0.00	100.0%
4038 Incentives	0.00	220,700.00	0.0%
Total Expense	30,799.76	281,000.00	11.0%
Total Expense	30,799.76	281,000.00	11.0%
Net Ordinary Income	372,577.40	0.00	100.0%
Net Income	372,577.40	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>Jan 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	22,304.97	28,619.91	23,127.29	24,022.14
3004 Logic Interest	6,706.09	8,108.67	9,419.53	9,097.77
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	137.91	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>30,261.06</u>	<u>37,978.58</u>	<u>33,934.73</u>	<u>34,369.91</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	2,675.00
4004 Attorney	0.00	0.00	1,763.06	1,464.50
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	625.00	2,500.00	2,950.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	160.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	850.00	5,475.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>785.00</u>	<u>3,350.00</u>	<u>10,188.06</u>	<u>4,139.50</u>
Total Expense	<u>785.00</u>	<u>3,350.00</u>	<u>10,188.06</u>	<u>4,139.50</u>
Net Ordinary Income	<u>29,476.06</u>	<u>34,628.58</u>	<u>23,746.67</u>	<u>30,230.41</u>
Net Income	<u><u>29,476.06</u></u>	<u><u>34,628.58</u></u>	<u><u>23,746.67</u></u>	<u><u>30,230.41</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Feb 23</u>	<u>Mar 23</u>	<u>Apr 23</u>	<u>May 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	33,807.35	22,272.08	21,819.10	28,210.30
3004 Logic Interest	8,238.22	9,382.77	9,514.41	10,434.16
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	103.13	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>43,295.57</u>	<u>33,007.98</u>	<u>32,583.51</u>	<u>39,894.46</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	2,675.00	0.00
4004 Attorney	0.00	0.00	0.00	200.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	3,233.44	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	-475.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>4,758.44</u>	<u>0.00</u>	<u>2,675.00</u>	<u>200.00</u>
Total Expense	<u>4,758.44</u>	<u>0.00</u>	<u>2,675.00</u>	<u>200.00</u>
Net Ordinary Income	<u>38,537.13</u>	<u>33,007.98</u>	<u>29,908.51</u>	<u>39,694.46</u>
Net Income	<u><u>38,537.13</u></u>	<u><u>33,007.98</u></u>	<u><u>29,908.51</u></u>	<u><u>39,694.46</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Jun 23</u>	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	23,173.26	24,462.08	33,840.33	0.00
3004 Logic Interest	10,397.08	10,960.02	11,468.59	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	0.00
Total Income	<u>34,820.34</u>	<u>36,672.10</u>	<u>46,558.92</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	2,675.00	0.00	0.00
4004 Attorney	20.00	20.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	678.76	1,000.00	250.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>698.76</u>	<u>3,695.00</u>	<u>310.00</u>	<u>0.00</u>
Total Expense	<u>698.76</u>	<u>3,695.00</u>	<u>310.00</u>	<u>0.00</u>
Net Ordinary Income	<u>34,121.58</u>	<u>32,977.10</u>	<u>46,248.92</u>	<u>0.00</u>
Net Income	<u><u>34,121.58</u></u>	<u><u>32,977.10</u></u>	<u><u>46,248.92</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

TOTAL

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	285,658.81	260,000.00
3004 Logic Interest	103,727.31	6,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	241.04	0.00
3010 Responsive ED Lease	13,750.00	15,000.00
Total Income	<u>403,377.16</u>	<u>281,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	8,025.00	10,800.00
4004 Attorney	3,527.56	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	11,237.20	28,100.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	160.00	2,000.00
4036 Land Acquisitions	5,850.00	0.00
4038 Incentives	0.00	220,700.00
Total Expense	<u>30,799.76</u>	<u>281,000.00</u>
Total Expense	<u>30,799.76</u>	<u>281,000.00</u>
Net Ordinary Income	<u>372,577.40</u>	<u>0.00</u>
Net Income	<u><u>372,577.40</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation August 2023 Detail

10/13/23

Accrual Basis

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	08/23/2023		Deposit	33,840.33
Total 3002 Sales Tax Collections				33,840.33
3004 Logic Interest				
Deposit	08/31/2023		Deposit	11,468.59
Total 3004 Logic Interest				11,468.59
3010 Responsive ED Lease				
Deposit	08/02/2023		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				46,558.92
Expense				
Expense				
4004 Attorney				
Check	08/17/2023	2963	Brown & Hofmeister, ...	60.00
Total 4004 Attorney				60.00
4014 Marketing				
Check	08/28/2023	2964	Lake Cities Chamber ...	250.00
Total 4014 Marketing				250.00
Total Expense				310.00
Total Expense				310.00
Net Ordinary Income				46,248.92
Net Income				46,248.92



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 08/01/2023 - 08/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4721%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 32 DAYS AND THE NET ASSET VALUE FOR 8/31/23 WAS 0.999985.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,459,990.53
08/25/2023	ACH DEPOSIT	6155113	33,840.33	2,493,830.86
08/31/2023	MONTHLY POSTING	9999888	11,468.59	2,505,299.45
	ENDING BALANCE			2,505,299.45

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,459,990.53
TOTAL DEPOSITS	33,840.33
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	11,468.59
ENDING BALANCE	2,505,299.45
AVERAGE BALANCE	2,467,631.89

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	244,843.07	393,929.26	79,493.02

Hickory Creek Economic Development Corporation

Balance Sheet

As of September 30, 2023

10/19/23

Accrual Basis

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	8,730.63
Logic Economic Development	2,542,451.44
Total Checking/Savings	<u>2,551,182.07</u>
Total Current Assets	2,551,182.07
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u>4,181,347.95</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,773,827.93
Net Income	407,520.02
Total Equity	<u>4,181,347.95</u>
TOTAL LIABILITIES & EQUITY	<u>4,181,347.95</u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2022 through September 2023

10/19/23

Accrual Basis

	Oct '22 - Sep 23	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	311,400.04	260,000.00	119.8%
3004 Logic Interest	115,138.07	6,000.00	1,919.0%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	324.15	0.00	100.0%
3010 Responsive ED Lease	15,000.00	15,000.00	100.0%
Total Income	441,862.26	281,000.00	157.2%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	10,700.00	10,800.00	99.1%
4004 Attorney	3,527.56	7,500.00	47.0%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	12,104.68	28,100.00	43.1%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	160.00	2,000.00	8.0%
4036 Land Acquisitions	5,850.00	0.00	100.0%
4038 Incentives	0.00	220,700.00	0.0%
Total Expense	34,342.24	281,000.00	12.2%
Total Expense	34,342.24	281,000.00	12.2%
Net Ordinary Income	407,520.02	0.00	100.0%
Net Income	407,520.02	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Oct 22</u>	<u>Nov 22</u>	<u>Dec 22</u>	<u>Jan 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	22,304.97	28,619.91	23,127.29	24,022.14
3004 Logic Interest	6,706.09	8,108.67	9,419.53	9,097.77
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	137.91	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>30,261.06</u>	<u>37,978.58</u>	<u>33,934.73</u>	<u>34,369.91</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	2,675.00
4004 Attorney	0.00	0.00	1,763.06	1,464.50
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	625.00	2,500.00	2,950.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	160.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	850.00	5,475.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>785.00</u>	<u>3,350.00</u>	<u>10,188.06</u>	<u>4,139.50</u>
Total Expense	<u>785.00</u>	<u>3,350.00</u>	<u>10,188.06</u>	<u>4,139.50</u>
Net Ordinary Income	<u>29,476.06</u>	<u>34,628.58</u>	<u>23,746.67</u>	<u>30,230.41</u>
Net Income	<u><u>29,476.06</u></u>	<u><u>34,628.58</u></u>	<u><u>23,746.67</u></u>	<u><u>30,230.41</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Feb 23</u>	<u>Mar 23</u>	<u>Apr 23</u>	<u>May 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	33,807.35	22,272.08	21,819.10	28,210.30
3004 Logic Interest	8,238.22	9,382.77	9,514.41	10,434.16
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	103.13	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>43,295.57</u>	<u>33,007.98</u>	<u>32,583.51</u>	<u>39,894.46</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	2,675.00	0.00
4004 Attorney	0.00	0.00	0.00	200.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	3,233.44	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	-475.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>4,758.44</u>	<u>0.00</u>	<u>2,675.00</u>	<u>200.00</u>
Total Expense	<u>4,758.44</u>	<u>0.00</u>	<u>2,675.00</u>	<u>200.00</u>
Net Ordinary Income	<u>38,537.13</u>	<u>33,007.98</u>	<u>29,908.51</u>	<u>39,694.46</u>
Net Income	<u><u>38,537.13</u></u>	<u><u>33,007.98</u></u>	<u><u>29,908.51</u></u>	<u><u>39,694.46</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	<u>Jun 23</u>	<u>Jul 23</u>	<u>Aug 23</u>	<u>Sep 23</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	23,173.26	24,462.08	33,840.33	25,741.23
3004 Logic Interest	10,397.08	10,960.02	11,468.59	11,410.76
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	83.11
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	1,250.00
Total Income	<u>34,820.34</u>	<u>36,672.10</u>	<u>46,558.92</u>	<u>38,485.10</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	2,675.00	0.00	2,675.00
4004 Attorney	20.00	20.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	678.76	1,000.00	250.00	867.48
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>698.76</u>	<u>3,695.00</u>	<u>310.00</u>	<u>3,542.48</u>
Total Expense	<u>698.76</u>	<u>3,695.00</u>	<u>310.00</u>	<u>3,542.48</u>
Net Ordinary Income	<u>34,121.58</u>	<u>32,977.10</u>	<u>46,248.92</u>	<u>34,942.62</u>
Net Income	<u><u>34,121.58</u></u>	<u><u>32,977.10</u></u>	<u><u>46,248.92</u></u>	<u><u>34,942.62</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2022 through September 2023

	TOTAL	
	<u>Oct '22 - Sep 23</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	311,400.04	260,000.00
3004 Logic Interest	115,138.07	6,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	324.15	0.00
3010 Responsive ED Lease	15,000.00	15,000.00
Total Income	<u>441,862.26</u>	<u>281,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	10,700.00	10,800.00
4004 Attorney	3,527.56	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	12,104.68	28,100.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	160.00	2,000.00
4036 Land Acquisitions	5,850.00	0.00
4038 Incentives	0.00	220,700.00
Total Expense	<u>34,342.24</u>	<u>281,000.00</u>
Total Expense	<u>34,342.24</u>	<u>281,000.00</u>
Net Ordinary Income	<u>407,520.02</u>	<u>0.00</u>
Net Income	<u><u>407,520.02</u></u>	<u><u>0.00</u></u>

Hickory Creek
2022-2023 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Jan-22	\$168,266.75	\$151,599.73	10.99%		\$168,266.75	\$151,599.73	10.99%
Feb-22	\$235,590.81	\$209,621.30	12.38%		\$403,857.56	\$361,221.03	11.80%
Mar-22	\$151,880.08	\$142,228.61	6.78%		\$555,737.64	\$503,449.64	10.38%
Apr-22	\$142,282.52	\$135,699.22	4.85%		\$698,020.16	\$639,148.86	9.21%
May-22	\$208,590.61	\$214,807.19	-2.89%		\$906,610.77	\$853,956.05	6.16%
Jun-22	\$172,579.22	\$162,887.32	5.95%		\$1,079,189.99	\$1,016,843.37	6.13%
Jul-22	\$178,469.14	\$179,873.55	-0.78%		\$1,257,659.13	\$1,196,716.92	5.09%
Aug-22	\$221,651.77	\$200,644.53	10.46%		\$1,479,310.90	\$1,397,361.45	5.86%
Sep-22	\$193,555.64	\$161,005.65	20.21%		\$1,672,866.54	\$1,558,367.10	7.34%
Oct-22	\$178,439.72	\$158,753.06	12.40%		\$1,851,306.26	\$1,717,120.16	7.81%
Nov-22	\$228,959.29	\$194,425.32	17.76%		\$2,080,265.55	\$1,911,545.48	8.82%
Dec-22	\$185,018.34	\$166,144.26	11.36%		\$2,265,283.89	\$2,077,689.74	9.02%
Jan-23	\$192,177.12	\$168,266.75	14.20%		\$192,177.12	\$168,266.75	14.20%
Feb-23	\$270,458.77	\$235,590.81	14.80%		\$462,635.89	\$403,857.56	14.55%
Mar-23	\$178,176.65	\$151,880.08	17.31%		\$640,812.54	\$555,737.64	15.30%
Apr-23	\$174,552.82	\$142,282.52	22.68%		\$815,365.36	\$698,020.16	16.81%
May-23	\$225,682.37	\$208,590.61	8.19%		\$1,041,047.73	\$906,610.77	14.82%
Jun-23	\$185,386.05	\$172,579.22	7.42%		\$1,226,433.78	\$1,079,189.99	13.64%
Jul-23	\$195,696.65	\$178,469.14	9.65%		\$1,442,130.43	\$1,257,659.13	13.07%
Aug-23	\$270,722.67	\$221,651.77	22.13%		\$1,692,853.10	\$1,479,310.90	14.43%
Sep-23	\$205,929.84	\$193,555.64	6.39%		\$1,898,782.94	\$1,672,866.54	13.50%
Oct-23	\$197,390.81	\$178,439.72	10.62%		\$2,096,173.75	\$1,851,306.26	13.22%

May 15, 2023

HICKORY CREEK-RP, INC.
Kristina Smith
1075 Ronald Reagan
Hickory Creek, TX 75065

RE: LOGO PROGRAM - 2024 Renewal Agreement

Dear Participant,

Enclosed is a copy of your renewal agreement(s) with LoneStar Logos Management for 2024 to guarantee your spot!

If you have any questions or require additional information, please contact our office at (512) 462-1310.

Sincerely,



John Brown-Latham
Sales and Customer Service Manager
LoneStar Logos Management Company,
LLC

O-142278-Z3D8
RENEWAL

2024 SPECIFIC SERVICE AGREEMENT

LOGO



Legal Name of Business: Bella Padrona 3, LLC Store Phone: _____

d/b/a: Palios Pizza Cafe Fax: _____

Physical Address: 4080 FM 2181 Hickory Creek TX 75065

Mailing Address: 1075 Ronald Reagan Hickory Creek TX 75065

Contact Person: Moe Hussein Business Phone: 940.497.7020

Email: John.Smith@hickorycreek-tx.gov URL: _____

Participant authorizes LoneStar Logos Management Company, LLC to install and maintain Specific Service Signs as described below until December 31 of the year this Agreement becomes effective. The amounts below represent annual fees. The actual fees will be based on the actual installation date and will be prorated accordingly. Printing and installation fees are one time charges and will not appear on renewal contracts. Sales tax will be charged if applicable.

Main Route	Exit	Description	Direction	District	Sign Type	Status	Annual Fee
IH 035E	459	Palios Pizza Cafe	South	Dallas	Main Line	Eligible	\$2,950.00
Total Due:							\$2950.00

By signing this Agreement, Participant warrants that he/she has read and agrees to comply with the complete Agreement, including the attached Terms and Conditions. This Agreement is not binding until executed by an authorized agent of LoneStar Logos Management Company, LLC.

LoneStar Logos Management Company,
LLC

PARTICIPANT: _____

By: _____

By: _____

Name: _____

Name: _____

Date: _____

Title: _____

Account Executive: John Brown-Latham

Date: _____

**\$150 fee will be charged per panel on installations
Printing fees will be billed separately, if applicable**

O-145242-G9N3

RENEWAL

2024 SPECIFIC SERVICE AGREEMENT

LOGO



Legal Name of Business: HICKORY CREEK-RP, INC.

Store Phone: _____

d/b/a: The Rice Pot Express

Fax: _____

Physical Address: 4000 FM 2181 Hickory Creek TX 75065

Mailing Address: 1075 Ronald Reagan Hickory Creek TX 75065

Contact Person: Kristina Smith Business Phone: 940-497-2528

Email: Kristina.Smith@hickorycreek-tx.gov URL: _____

Participant authorizes LoneStar Logos Management Company, LLC to install and maintain Specific Service Signs as described below until December 31 of the year this Agreement becomes effective.

Main Route	Exit	Description	Direction	District	Sign Type	Status	Annual Fee
IH 035E	459	The Rice Pot Express	South	Dallas	Ramp	Eligible	\$550.00
IH 035E	459	The Rice Pot Express	South	Dallas	Main Line	Eligible	\$2,950.00
Total Due:							\$3,500.00

By signing this Agreement, Participant warrants that he/she has read and agrees to comply with the complete Agreement, including the attached Terms and Conditions. This Agreement is not binding until executed by an authorized agent of LoneStar Logos Management Company, LLC.

LoneStar Logos Management Company, LLC BUSINESS NAME: _____

By: _____ Signature By: _____

Name: _____ Printed Name: _____

Date: _____ Title: _____

Account Executive: John Brown-Latham Date: _____

**\$150 fee will be charged per panel on installations
Printing fees will be billed separately, if applicable**

TERMS AND CONDITIONS

FEE: For new contracts, payment of the annual fee (or pro-rated portion) is due within 30 days of acceptance of the Agreement by LoneStar Logos Management Company, LLC ("LSL"). Failure to timely tender payment voids this Agreement. Returned checks shall be subject to a \$30 fee. Prices quoted reflect a 3% discount for payment by cash or check. Credit card payments will be charged the full amount, which is 3% above the quoted price.

NOTICES: Participant agrees that future notices may be sent to the email or physical address provided above concerning changes to the program. Future renewals of this Agreement may be accomplished electronically or by mail. By making a renewal payment, Participant agrees to all terms and condition set forth in notice.

LOGO SIGN PLACARDS: Participant shall provide all logo sign placards for this Agreement in accordance with TxDOT specifications. LSL or TxDOT reserves the right to reject any design or logo that it does not deem acceptable. The logo placard shall be provided to LSL within 30 days of the acceptance of this Agreement by LSL. The Participant will retain ownership of the individual logo sign placards.

MAINTENANCE AND REPAIRS: LSL will inspect the specific service signs at reasonable intervals. Participant shall promptly notify LSL of any damage to, or disrepair of the specific service signs and LSL shall promptly notify Participant of any damage to or disrepair of Participant's logo sign placard. Upon notice from LSL, Participant shall promptly provide LSL with a new logo placard for reinstallation due to theft, vandalism, damage or for any other reason.

AUDITS: Participant shall be subject to inspection at any time to assure compliance with rules and regulations for eligibility in the applicable program. In the event of breach, participant shall be in default.

COMMENCEMENT OF SERVICE: The commencement date for service is the actual date of installation of the specific service sign, if the logo placard is provided within 30 days of the acceptance of this Agreement. Otherwise, service shall commence 30 days from acceptance of this Agreement by LSL.

INDEMNIFICATION: Participant warrants that its logo placard does not infringe upon any trademark or copyright. Participant agrees to defend, indemnify, and hold LSL and TxDOT free and harmless from any and all loss, liability, claims and demands, including attorney's fees, arising out of the character, contents or subject matter of Participant's logo placard.

SEVERABILITY: This contract is to be governed by and construed under the laws of the State of Texas. For any action or proceeding relating to this Agreement or its subject matter, venue shall lie exclusively in Travis County, Texas. If any provision of this Agreement is found to be unenforceable, such finding shall not affect the enforceability of the remaining provisions. To the extent permitted by applicable law, Participant hereby waives any provision of law which tenders any provision hereof unenforceable.

INTERRUPTIONS TO SERVICE: LSL and TxDOT shall not be liable for loss or damage, actual or consequential, for delay or disruption of service for any reason. However, if a sign is not in place for a period exceeding thirty days due to no fault of participant, the Participant will be credited or reimbursed the annual fee on a pro-rated basis. If Participant is temporarily closed, the sign may be covered until Participant reopens and Participant shall not be entitled to a refund for those periods. Closure for more than 30 days shall constitute a default of this Agreement.

CANCELLATION: This Agreement is subject to cancellation by TxDOT or LSL at any time for any reason. In that event, Participants sole recourse and remedy is a pro-rated refund of any unearned, prepaid charges.

MERGER: This Agreement constitutes the entire agreement between Participant and LSL. LSL shall not be bound by any stipulation, condition or agreement, not set forth herein. Waiver by LSL of any breach of any provision shall not constitute a waiver of any other breach of that provision or any other provision.

DEFAULT: In the event of any default of this Agreement by Participant, Participant shall forfeit all fees and LSL may collect the entire Agreement balance and shall be entitled to reasonable attorney's fees and costs incurred in collecting any unpaid balance. Default amounts shall accrue interest at the maximum legal rate from the date they become past due. Upon any default, Participant's sign will be removed and there shall be no further obligation on the part of LSL or TxDOT.

EMERGENCY RESPONSE: Participant agrees to immediately respond to inquiries from LSL regarding availability of services during an evacuation or declared emergency.

MILITARY SERVICE: If Participant is an individual, Participant expressly warrants that he/she is not in the military and will not join the military during the term of this Agreement without notifying LSL.

Invoice

The Retail Coach, LLC
P.O. Box 7272
Tupelo, MS 38802

Date	Invoice #
9/27/2022	3978

Hickory Creek EDC
John M. Smith
1075 Ronald Regan Ave.
Hickory Creek, TX 75065

P.O. No.	Terms
	Net 30

Description	Rate	Amount
2022 Retail Trade Area Reports, Cell Phone Analysis Reports ,Demand Analysis, & Retail 360 Dashboard	2,500.00	2,500.00
	Total	\$2,500.00



Create connections and catalyze deals with the innovators, dealmakers and changemakers driving the marketplaces industry forward in your region. Advance your business goals and experience the latest trends shaping the spaces where consumers shop, dine, work, play, and gather.

Registration Fees*

Register at the Advance Rate (ends 11:59 pm EST on December 2, 2023)

Member • **\$500**

Non-Member • **\$1,000**

Retailer Member • **\$0**

Student Member • **\$50**

Standard Rate (ends 11:59 pm EST on January 30, 2024)

Member • **\$625**

Non-Member • **\$1,250**

Retailer Member • **\$0**

Student Member • **\$50**

On-Site Rate (starts at 12:00 am EST on January 31, 2024)

Member • **\$850**

Non-Member • **\$1,500**

Retailer Member • **\$0**

Student Member • **\$50**

* All cancellations are subject to a \$100 cancellation fee for members and non-members; \$25 for student members. Refunds will not be given for cancellations received after **January 17, 2024**. All requests for refunds must be received by ICSC in writing.

Hotel Reservations

Rooms for ICSC@RED RIVER book up fast. For discounted rates, reserve your hotel stay via onPeak, our official hotel partner, today. Hotel reservations close on **January 10, 2024**, and availability is on a first-come, first-served basis.

[Book Hotel](#)

Notice to all ICSC Members: Please be advised that ICSC will only contact you through onPeak, ICSC's official hotel provider. Any other email or phone solicitations offering hotel bookings are unauthorized and should be disregarded as spam notices.

Exhibitor & Sponsorship Information

- To reserve your booth space, please contact Kim Romano at kromano@icsc.com.
- Sponsorship opportunities are available, please contact Michael McGrath at mmcgrath@icsc.com.

Special Offer for Retailers

ICSC is excited to offer you an exclusive complimentary opportunity to showcase your brand at Retailer Central. Your package includes: one 6' draped table, company ID sign, 2 stools and event registrations. To take advantage of this opportunity, please contact Allison Serpico at aserpico@icsc.com.

ICSC is committed to bringing our event attendees together safely and with the proper health precautions in place but cannot guarantee that event attendees, exhibitors, vendors or other participants will not become infected with COVID, and by voluntarily attending an ICSC event, you accept and assume the risk of possible exposure or contraction of the same. Read ICSC's Event Terms and Conditions and our Event FAQs for more information.

Photo Credit: Galleria Dallas

Follow us for the latest event news and updates.



About this event series

The ICSC@ event series is our signature regional two- to three-day gatherings of innovators and dealmakers, who are dedicated to strengthening communities and economies by bringing the spaces where consumers shop, dine, work, play, and gather to life.

Details

Questions?

For more information, please call +1 844 728 ICSC or email info@icsc.com.

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October 12, 2023

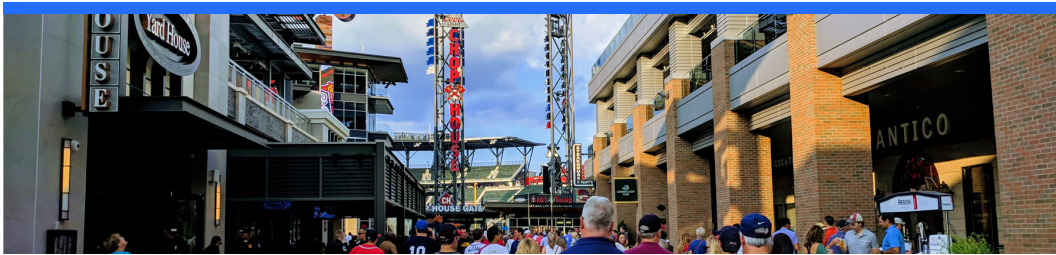
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East Rutherford, New
Jersey, United States



**Leasing Principles:
Maximizing Your
Agreement**

October 12, 2023

Virtual



ICSC@SOUTHEAST

October 17-18, 2023

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Atlanta, Georgia, United
States