

# NOTICE OF REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION HICKORY CREEK TOWN HALL 1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065 THURSDAY, FEBRUARY 17, 2022, 6:00 PM

#### **AGENDA**

#### Call to Order

#### Roll Call

#### Pledge of Allegiance to the U.S. And Texas Flags

#### **Invocation**

#### **Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

#### **Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

#### **Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

- <u>1.</u> January 2022 Financials
- 2. January 2022 Meeting Minutes

#### Regular Agenda

- 3. Monthly Performance Data
- <u>4.</u> Discussion regarding the 2020-2021 Fiscal Year Audit.
- Consider and act on a renewal lease agreement by and between Hickory Creek Economic Development Corporation and Responsive Education Solutions, a Texas 501(3) (c) non-profit corporation.
- 6. Consider and act on participation at the ICSC Red River show in Dallas, Texas on March 30-April 1.
- 7. Discussion regarding Economic Development Corporation property legally described as A1163A J.W. Simmons, TR 40A, 2.767 Acres.
- <u>8.</u> Consider and act on allocating marketing funds to promote restaurants located in Hickory Creek.

#### **Executive Session**

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

9. Section 551.072- to deliberate the purchase, exchange, lease, or value of real property.

#### **Reconvene into Open Session**

10. Discussion and possible action regarding matters discussed in executive session

#### Adjournment

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on February 14, 2022 at 11:00 a.m.

Kristina Smith

Town of Hickory Creek

### Hickory Creek Economic Development Corporation Balance Sheet

As of January 31, 2022

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	31,033.34
Logic Economic Development	2,316,053.84
Total Checking/Savings	2,347,087.18
Total Current Assets	2,347,087.18
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	1,236,236.62
TOTAL ASSETS	3,583,323.80
LIABILITIES & EQUITY	
Equity	
Retained Earnings	3,541,050.15
Net Income	42,273.65
Total Equity	3,583,323.80
TOTAL LIABILITIES & EQUITY	3,583,323.80

## Hickory Creek Economic Development Corporation Budget vs. Actual October 2021 through January 2022

	Oct '21 - Jan 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	85,948.67	225,000.00	38.2%
3004 Logic Interest	423.19	2,000.00	21.2%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	196.52	0.00	100.0%
3010 Responsive ED Lease	4,000.00	12,000.00	33.3%
Total Income	90,568.38	239,000.00	37.9%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
Total Debt Service	0.00	46,000.00	0.0%
Expense			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	540.00	7,500.00	7.2%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	375.00	500.00	75.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	2,950.00	22,500.00	13.1%
4018 Park Improvements	0.00	50,000,00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	480.00	2,000.00	24.0%
4036 Land Acquistions	0.00	0.00	0.0%
4038 Incentives	41,987.97	67,500.00	62.2%
Total Expense	48,294.73	193,000.00	25.0%
Total Expense	48,294.73	239,000.00	20.2%
Net Ordinary Income	42,273.65	0.00	100.0%
t Income	42,273.65	0.00	100.0%

### **Hickory Creek Economic Development Corporation** Budget vs. Actual October 2021 through September 2022

Ordinary Income/Expense   Income   3002 Sales Tax Collections   19,844.13   24,303.17   20,768.03   21,033.34   3004 Logic Interest   61.37   64.67   130.19   166.96   3006 Reserve Funds   0.00   0.00   0.00   0.00   3008 Mineral Royalties   85.97   0.00   110.55   0.00   3010 Responsive ED Lease   1,000.00   1,000.		Oct 21	Nov 21	Dec 21	Jan 22
3002 Sales Tax Collections         19,844.13         24,303.17         20,768.03         21,033.34           3004 Logic Interest         61.37         64.67         130.19         166.96           3006 Reserve Funds         0.00         0.00         0.00         0.00           3010 Responsive ED Lease         1,000.00         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         200.00         20.00	Ordinary Income/Expense				
3004 Logic Interest         61.37         64.67         130.19         166.98           3006 Reserve Funds         0.00         0.00         0.00         0.00           3008 Mineral Royalties         85.97         0.00         1,000.00         2,22,003.00         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         300         200.00         20.00<	Income				
3004 Logic Interest         61.37         64.67         130.19         166.96           3006 Reserve Funds         0.00         0.00         0.00         0.00           3008 Mineral Royalties         85.97         0.00         110.55         0.00           3010 Responsive ED Lease         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00           Total Income         20,991.47         25,367.84         22,008.77         22,200.30           Expense           Debt Service         0.00         0.00         0.00         0.00         0.00           Total Debt Service         0.00         0.00         0.00         0.00         0.00           Expense         4002 Administrative         0.00         0.00         0.00         0.00           4004 Attorney         300.00         180.00         60.00         0.00           4006 Audit         0.00         0.00         0.00         0.00           4008 Bank Service Charges         0.00         0.00         0.00         0.00           4012 Engineering         0.00         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00	3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21.033.34
3008 Mineral Royalties         85.97         0.00         110.55         0.00           3010 Responsive ED Lease         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         1,000.00         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         22,200.30         20,00	3004 Logic Interest	61.37	64.67	·	•
3010 Responsive ED Lease         1,000.00         1,000.00         1,000.00         1,000.00           Total Income         20,991.47         25,367.84         22,008.77         22,200.30           Expense         Beht Service         3006 Ronald Reagan Avenue         0.00         0.00         0.00         0.00           Total Debt Service         0.00         0.00         0.00         0.00         0.00           Expense         4002 Administrative         0.00         0.00         0.00         0.00           4004 Attorney         300.00         180.00         60.00         0.00           4006 Audit         0.00         0.00         0.00         0.00           4010 Dues & Subscriptions         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00 <t< th=""><th>3006 Reserve Funds</th><th>0.00</th><th>0.00</th><th>0.00</th><th>0.00</th></t<>	3006 Reserve Funds	0.00	0.00	0.00	0.00
Total Income   Expense   Debt Service   5006 Ronald Reagan Avenue   0.00   0.00   0.00   0.00   0.00   0.00   0.00   0.00   Expense	3008 Mineral Royalties	85.97	0.00	110.55	0.00
Expense   Debt Service   5006 Ronald Reagan Avenue   0.00   0.0	3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
Debt Service   S006 Ronald Reagan Avenue   D.00	Total Income	20,991.47	25,367.84	22,008.77	22,200.30
5006 Ronald Reagan Avenue         0.00         0.00         0.00         0.00           Total Debt Service         0.00         0.00         0.00         0.00           Expense         4002 Administrative         0.00         0.00         0.00         0.00           4004 Attorney         300.00         180.00         60.00         0.00           4006 Audit         0.00         0.00         0.00         0.00           4010 Dues & Subscriptions         0.00         0.00         0.00         375.00           4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4024 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00<	Expense			·	·
Total Debt Service         0.00         0.00         0.00         0.00           Expense         4002 Administrative         0.00         0.00         0.00         0.00           4004 Attorney         300.00         180.00         60.00         0.00           4006 Audit         0.00         0.00         0.00         0.00           4008 Bank Service Charges         0.00         0.00         0.00         375.00           4010 Dues & Subscriptions         0.00         0.00         0.00         375.00           4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4024 Professional Service         0.00         0.00         0.00         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.	Debt Service				
Expense	5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
4002 Administrative         0.00         0.00         0.00         0.00           4004 Attorney         300.00         180.00         60.00         0.00           4006 Audit         0.00         0.00         0.00         0.00           4008 Bank Service Charges         0.00         0.00         0.00         0.00           4010 Dues & Subscriptions         0.00         0.00         0.00         375.00           4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00	Total Debt Service	0.00	0.00	0.00	0.00
4004 Attorney         300.00         180.00         60.00         0.00           4006 Audit         0.00         0.00         0.00         0.00           4008 Bank Service Charges         0.00         0.00         0.00         0.00           4010 Dues & Subscriptions         0.00         0.00         0.00         0.00           4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4012 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4024 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4031 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00           4036 Land Acquistions         0.00         0.00         41,987.97         0.00 <th>Expense</th> <th></th> <th></th> <th></th> <th></th>	Expense				
4006 Audit         0.00         0.00         0.00         0.00           4008 Bank Service Charges         0.00         0.00         0.00         0.00           4010 Dues & Subscriptions         0.00         0.00         0.00         375.00           4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.0	4002 Administrative	0.00	0.00	0.00	0.00
4008 Bank Service Charges         0.00         0.00         0.00         0.00           4010 Dues & Subscriptions         0.00         0.00         0.00         0.00         375.00           4012 Engineering         0.00         0.00         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00         0.00         0.00           4036 Land Acquistions         0.00         0.00         41,987.97         0.00           4038 Incentives         0.00         0.00	4004 Attorney	300.00	180.00	60.00	0.00
4010 Dues & Subscriptions         0.00         0.00         0.00         375.00           4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         41,987.97         0.00           4038 Incentives         0.00         0.00         44,009.73         535.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187	4006 Audit	0.00	0.00	0.00	0.00
4012 Engineering         0.00         0.00         0.00         0.00           4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00         160.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00         0.00           4036 Land Acquistions         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	4008 Bank Service Charges	0.00	0.00	0.00	0.00
4014 Marketing         2,950.00         0.00         0.00         0.00           4018 Park Improvements         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4018 Park Improvements         0.00         0.00         0.00         0.00           4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	4012 Engineering	0.00	0.00	0.00	0.00
4022 Professional Service         0.00         0.00         1,961.76         0.00           4024 Public Notices/Advertising         0.00         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00         0.00         160.00           4034 Land Holding Cost         320.00         0.00         0.00         0.00         0.00         160.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	4014 Marketing	2,950.00	0.00	0.00	0.00
4024 Public Notices/Advertising         0.00         0.00         0.00         0.00           4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	•	0.00	0.00	0.00	0.00
4028 Training         0.00         0.00         0.00         0.00           4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	4022 Professional Service	0.00	0.00	1,961.76	0.00
4030 Travel Expense         0.00         0.00         0.00         0.00           4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	•	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement         0.00         0.00         0.00         0.00           4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	•	0.00	0.00	0.00	0.00
4034 Land Holding Cost         320.00         0.00         0.00         160.00           4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	•	0.00	0.00	0.00	0.00
4036 Land Acquistions         0.00         0.00         0.00         0.00           4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30		0.00	0.00	0.00	0.00
4038 Incentives         0.00         0.00         41,987.97         0.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30			0.00	0.00	160.00
Total Expense         3,570.00         180.00         44,009.73         535.00           Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30	•			0.00	0.00
Total Expense         3,570.00         180.00         44,009.73         535.00           Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30			0.00	41,987.97	0.00
Net Ordinary Income         17,421.47         25,187.84         -22,000.96         21,665.30			180.00	44,009.73	535.00
2,100.00		3,570.00	180.00	44,009.73	535.00
Net Income 17,421.47 25,187.84 -22,000.96 21,665.30	•			-22,000.96	21,665.30
	Net Income	17,421.47	25,187.84	-22,000.96	21,665.30

### Hickory Creek Economic Development Corporation Budget vs. Actual

October 2021 through September 2022

	Feb 22	Mar 22	Apr 22	May 22
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	0.00	0.00	0.00	0.00
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquistions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	0.00	0.00	0.00	0.00
Total Expense	0.00	0.00	0.00	0.00
Net Ordinary Income	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00

### Hickory Creek Economic Development Corporation Budget vs. Actual

October 2021 through September 2022

	Jun 22	Jul 22	Aug 22	Sep 22
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	0.00	0.00	0.00	0.00
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquistions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	0.00	0.00	0.00	0.00
Total Expense	0.00	0.00	0.00	0.00
Net Ordinary Income	0.00	0.00	0.00	0.00
Net Income	0.00	0.00	0.00	0.00

### Hickory Creek Economic Development Corporation Budget vs. Actual

October 2021 through September 2022 TOTAL

	.0.7.	
	Oct '21 - Sep 22	Budget
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	85,948.67	225,000.00
3004 Logic Interest	423.19	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	196.52	0.00
3010 Responsive ED Lease	4,000.00	12,000.00
Total Income	90,568.38	239,000.00
Expense	,	
Debt Service		
5006 Ronald Reagan Avenue	0.00	46,000.00
Total Debt Service	0.00	46,000.00
Expense		
4002 Administrative	0.00	10,800.00
4004 Attorney	540.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	375.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	2,950.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	480.00	2,000.00
4036 Land Acquistions	0.00	0.00
4038 Incentives	41,987.97	67,500.00
Total Expense	48,294.73	193,000.00
Total Expense	48,294.73	239,000.00
Net Ordinary Income	42,273.65	0.00
et Income	42,273.65	0.00

#### Hickory Creek Economic Development Corporation January 2022 Detail

Туре	Date	Num	Name	Amount
Ordinary Income/Exp	ense			
3002 Sales Ta	v Collections			
Deposit	01/18/2022		Deposit	21,033.34
Total 3002 Sale	es Tax Collections			21,033.34
3004 Logic Int	erest			
Deposit	01/31/2022		Deposit	166.96
Total 3004 Log	ic Interest			166.96
3010 Respons				
Deposit	01/06/2022			1,000.00
Total 3010 Res	ponsive ED Lease			1,000.00
Total Income				22,200.30
Expense Expense				
4010 Dues Check	& Subscriptions 01/12/2022	2663	I.C.S.C.	375.00
Total 4010 I	Dues & Subscriptio	ns		375.00
	Holding Cost			
Check	01/12/2022	2664	Ken Lowrie	160.00
Total 4034 L	and Holding Cost			160.00
Total Expense				535.00
Total Expense				535.00
Net Ordinary Income				21,665.30
Income				21,665.30



HICKORY CREEK ECONOMIC DEVELOP CORP ATTN KRISTI K ROGERS 1075 RONALD REAGAN AVE HICKORY CREEK TX 75065-7633

#### MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 01/01/2022 - 01/31/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.0875%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 46 DAYS AND THE NET ASSET VALUE FOR 1/31/22 WAS 0.999832.

MONTHLY ACTIVITY DETAIL						
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE		
	BEGINNING BALANCE			2,117,343.09		
01/12/2022	ACH DEPOSIT	6135464	198,543.79	2,315,886.88		
01/31/2022	MONTHLY POSTING	9999888	166.96	2,316,053.84		
	ENDING BALANCE			2,316,053.84		

MONTHLY ACCOUNT SUMMARY		P IT
BEGINNING BALANCE	2,117,343.09	
TOTAL DEPOSITS	198,543.79	
TOTAL WITHDRAWALS	0.00	
TOTAL INTEREST	166.96	
ENDING BALANCE	2,316,053.84	
AVERAGE BALANCE	2,245,435.86	

ACTIVITY SUMMARY (YEAR-TO-DATE)						
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST			
GENERAL FUND	198,543.79	0.00	166.96			

PAGE: 1 of 1



#### REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION HICKORY CREEK TOWN HALL 1075 RONALD REAGAN, HICKORY CREEK, TEXAS THURSDAY, JANUARY 20, 2022

#### **MINUTES**

#### Call to Order

Secretary Koket called the meeting to order at 6:00 p.m.

#### Roll Call

The following Directors were present: Secretary Nancy Koket President Bruce Enriquez Treasurer Lynn Clark Director Sugene May Director Paul Kenney

The following Directors were absent: Director Chris Gordon Director Christina Pierson

Also in attendance were: John Smith, Town Administrator Kristina Smith, Administrative Assistant

#### Pledge of Allegiance to the U.S. And Texas Flags

Secretary Koket led the Pledge of Allegiance to the U.S And Texas Flags.

#### **Invocation**

Treasurer Clark gave the invocation.

#### **Items of Community Interest**

The Lake Cities will hold a joint meeting next week, Wednesday, January 26th to discuss broadband.

#### **Public Comment**

There were no speakers for public comment.

#### **Consent Agenda**

- 1. September 2021 Financials
- 2. October 2021 Financials

#### Hickory Creek Economic Development Corporation January 20, 2022 Page 2

- 3. November 2021 Financials
- 4. December 2021 Financials
- 5. October 2021 Meeting Minutes

Motion made by Director May to approve consent agenda items 1-5, Seconded by Treasurer Clark.

Voting Yea: Secretary Koket, President Enriquez, Treasurer Clark, Director May, Director Kenney. Motion passed unanimously.

#### Regular Agenda

6. Monthly Performance Data

Monthly Performance Data discussed.

7. Consider and act on election of officers for 2022.

Motion made by Director Kenney to approve Bruce Enriquez, President, Sugene May, Vice President, Nancy Koket, Secretary, and Lynn Clark, Treasurer, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Enriquez, Treasurer Clark, Director May, Director Kenney. Motion passed unanimously.

8. Consider and act on removing and designating individuals to have signature authority at financial institutions for the Economic Development Corporation.

No action taken.

9. Consider and act on designating the prior year unspent marketing funds in the amount of \$23,429.97.

Motion made by Treasurer Clark to approve designating the prior year unspent marketing funds in the amount of \$23,429.97, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Treasurer Clark, Vice President May, Director Kenney. <u>Motion passed unanimously</u>.

10. Consider and act on allocating funds for the ICSC at Red River show in Dallas on March 30- April 1.

Motion made by Director Kenney to approve an amount not to exceed \$3,100 for Economic Development Board Members to attend the ICSC at Red River show in Dallas on March 30-April 1, Seconded by President Enriquez.

Voting Yea: Secretary Koket, President Enriquez, Treasurer Clark, Vice President May, Director Kenney. <u>Motion passed unanimously</u>.

#### Hickory Creek Economic Development Corporation January 20, 2022 Page 2

#### **Adjournment**

Motion made by President Enriquez to adjourn the meeting, Seconded by Treasurer Clark. Voting Yea: Secretary Koket, President Enriquez, Treasurer Clark, Vice President May, Director Kenney. Motion passed unanimously.

Kenney. Motion passed unanimously.
The meeting did then stand adjourned at 6:23 p.m.
APPROVED:
Bruce Enriquez, President Hickory Creek Economic Development Corporation
ATTEST:
Nancy Koket, Secretary Hickory Creek Economic Development Corporation

#### Hickory Creek 2021-2022 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change	Current YTD	Prior YTD	% Change
Jan-21	\$151,599.73	\$146,268.35	3.64%	\$151,599.73	\$146,268.35	3.64%
Feb-21	\$209,621.30	\$199,848.16	4.89%	\$361,221.03	\$346,116.51	4.36%
Mar-21	\$142,228.61	\$122,403.94	16.19%	\$503,449.64	\$468,520.45	7.45%
Apr-21	\$135,699.22	\$121,612.50	11.58%	\$639,148.86	\$590,132.95	8.30%
May-21	\$214,807.19	\$162,992.28	31.78%	\$853,956.05	\$753,125.23	13.38%
Jun-21	\$162,887.32	\$142,030.05	14.68%	\$1,016,843.37	\$895,155.28	13.59%
Jul-21	\$179,873.55	\$148,708.11	20.95%	\$1,196,716.92	\$1,043,863.39	14.64%
Aug-21	\$200,644.53	\$181,493.37	10.55%	\$1,397,361.45	\$1,225,356.76	14.03%
Sep-21	\$161,005.65	\$138,146.45	16.54%	\$1,558,367.10	\$1,363,503.21	14.29%
Oct-21	\$158,753.06	\$141,445.17	12.23%	\$1,717,120.16	\$1,504,948.38	14.09%
Nov-21	\$194,425.32	\$176,374.59	10.23%	\$1,911,545.48	\$1,681,322.97	13.69%
Dec-21	\$166,144.26	\$158,061.62	5.11%	\$2,077,689.74	\$1,839,384.59	12.95%
Jan-22	\$168,266.75	\$151,599.73	10.99%	\$168,266.75	\$151,599.73	10.99%
Feb-22	\$235,590.81	\$209,621.30	12.38%	\$403,857.56	\$361,221.03	11.80%

#### TOWN OF HICKORY CREEK

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE ECONOMIC DEVELOPMENT CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2021

D	•
Revenues:	Ф 517.402
Taxes – Sales	\$ 517,402
Interest Income	1,686
Lease Income	12,000
Gas Royalties	229
Total Revenues	531,317
Expenditures:	
Administration:	
Legal and Professional	4,640
Marketing	21,020
Administrative Fees	5,325
Contribution to Town for Debt Service	45,778
Mowing	2,280
Training	910
Total Expenditures	79,953
Change in Fund Balance	451,364
Fund Balance – October 1 (beginning)	1,699,889
Fund Balance – September 30 (ending)	\$ 2,151,253

**From:** Edward Myers < <u>emyers@responsiveedtx.com</u>>

**Sent:** Wednesday, January 19, 2022 9:15 AM **To:** John Smith < <u>John.Smith@hickorycreek-tx.gov</u>>

Subject: Re: Hickory Creek Land

Great, Thanks. We would like to extend for 5 year if possible.

#### **EDDIE MYERS**

Real Estate Representative

### ResponsiveEd<sub>®</sub>

1301 Waters Ridge Drive Lewisville, Texas 75057

Phone: 972-316-3663 ext. 295

Mobile: 214-906-5202 Fax: 866-560-1608

\*\*Please note my new email address below\*\*

Emyers@ResponsiveEdTX.com

The information in this email may be confidential and/or privileged. This email is intended to be reviewed only by the individual or organization named above. If you are the intended recipient or an authorized representative of the intended recipient, you are hereby notified that any review, dissemination or copying of this email and its attachments, if any, and any use or disclosure of the information contained herein, is prohibited. Further, this email and any attachment thereto, does not concern a transaction, plan or arrangement having its principal purpose of an agreement between the parties, until the completion of a fully executed document(s).

On Wed, Jan 19, 2022 at 9:06 AM John Smith < John. Smith@hickorycreek-tx.gov > wrote:

Good Morning Eddie,

Will place on the February agenda.

John M. Smith Town Administrator 1075 Ronald Reagan Avenue Hickory Creek, Texas 75065 940-497-2528 ext 231

From: Edward Myers <emyers@responsiveedtx.com>

**Sent:** Wednesday, January 19, 2022 8:58 AM **To:** John Smith < <u>John.Smith@hickorycreek-tx.gov</u>>

Subject: Re: Hickory Creek Land

Can we go ahead and renew under the current terms?

#### **EDDIE MYERS**

**Real Estate Representative** 

### $Responsive Ed_{\circ}$

1301 Waters Ridge Drive

Lewisville, Texas 75057

Phone: 972-316-3663 ext. 295

Mobile: 214-906-5202

Fax: 866-560-1608

\*\*Please note my new email address below\*\*

#### Emyers@ResponsiveEdTX.com

The information in this email may be confidential and/or privileged. This email is intended to be reviewed only by the individual or organization named above. If you are the intended recipient or an authorized representative of the intended recipient, you are hereby notified that any review, dissemination or copying of this email and its attachments, if any, and any use or disclosure of the information contained herein, is prohibited. Further, this email and any attachment thereto, does not concern a transaction, plan or arrangement having its principal purpose of an agreement between the parties, until the completion of a fully executed document(s).



Due to the increase in COVID 19 cases, we have rescheduled ICSC@RED RIVER to March 30 – April 1 at the Kay Bailey Hutchison Convention Center in Dallas, Texas.

All registrations as of January 10, 2022 for the March 2022 event, will automatically roll over to the rescheduled event date. Should there be conflicts with the new dates, all registrants are eligible for a credit toward a future ICSC meeting.

All hotel reservations will be canceled and will need to be rebooked through on Peak.

For more information, please contact the ICSC Membership team.

Create connections and catalyze deals with the innovators, dealmakers and changemakers driving the marketplaces industry forward in your region. Advance your business goals and experience the latest trends shaping the spaces where consumers shop, dine, work, play and gather.

#### Save Up to \$200 with the Advance rate!

Registration Fees\*

Register at the Advance Rate (ends March 16, 2022)

Member • **\$450** Non-member • **\$900** 

Retailer Member • \$0

Student Member • \$50

**Standard Rate** (Registration closes March 25, 2022)

Member • \$550

Non-member • **\$1,100** 

Retailer Member • \$0

Student Member • \$50

\*All cancellations are subject to a \$100 cancellation fee for members and non-members; \$25 for student members. Refunds will not be given for cancellations received after **March 25**, **2022**. All requests for refunds must be received by ICSC in writing.

Hotel Reservations

Housing will reopen January 26.

#### **Exhibitor Information**

Direct all exhibitor inquiries to Carlos Baudett.

All live ICSC events will require proof of full vaccination or negative COVID-19 test within 48 hours of entry. Upon registration, attendees will receive instructions on how to submit proof of vaccination or test results prior to attendance. There will be no on-site registration for ICSC@REDRIVER.

ICSC is committed to bringing our event attendees together safely and with the proper health precautions in place. We continue to follow guidelines and recommendations by the Centers for Disease Control (CDC) and state and local governments on public events and gatherings.

Given the extremely contagious nature of COVID-19 and the fact that it is primarily transmitted by person-to-person contact, ICSC has put several preventative measures in place to help reduce its spread. However, ICSC cannot guarantee that event attendees, exhibitors, vendors, or other participants will not become infected with COVID-19, and by voluntarily attending an ICSC event, you accept and assume the risk of possible exposure or contraction of the same.

Read ICSC's Event Terms and Conditions for more information here.

#### View full schedule

Follow us for the latest event news and updates.

# LUNCH IS ON US!

The Hickory Creek Economic Development Corporation would like to treat you to lunch at one of the **HICKORY CREEK** locations below between the hours of 10:30 AM—3:30 PM. Must be a minimum purchase of \$15.



























The Hickory Creek Economic Development Corporation has approved a dining voucher for \$15 to encourage local dining. A \$15 minimum purchase required at a Hickory Creek, Texas location only. Vouchers must be redeemed by October \$\$. For questions please call 940.497.2528

ANGELINA'S	101 BAIZE BLVD	940.321.1133
DOMINO'S PIZZA	1043 HICKORY CREEK BLVD.	940.321.1226
DON CAMILLO'S	1225 TURBEVILLE RD.	940.321.1100
ELM FORK TAPHOUSE	1221 TURBEVILLE RD	940.279.7100
ELY'S MEXICAN GRILL	6060 SOUTH STEMMONS	940.279.4001
McDonald's	8300 SOUTH STEMMONS	940.321.0728
PALIO'S PIZZA CAFE	4080 FM 2181	940.497.7020
RICE POT	4000 FM 2181	940.497.2221
SONIC	4150 FM 2181	940.498.0140
STARBUCKS	4600 FM 2181	940.498.4880
SUBWAY (FM 2181)	4030 FM 2181	940.497.0856
WHATABURGER	4250 FM 2181	940.498.9377

To redeem voucher, mail or bring postcard with receipt to Hickory Creek
Town Hall Economic Development Corporation Att. Dine Out Voucher, 1075
Ronald Reagan Avenue, Hickory Creek Texas 750656. Please include a name
and contact number. Please allow 7-10 business days for reimbursement.