



**NOTICE OF
SPECIAL MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065
THURSDAY, JULY 25, 2024, 6:00 PM**

AGENDA

Call to Order

Roll Call

Pledge of Allegiance to the U.S. And Texas Flags

Invocation

Items of Community Interest

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

Public Comment

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

- [1.](#) April 2024 Meeting Minutes
- [2.](#) April 2024 Financials

- [3.](#) May 2024 Financials
- [4.](#) June 2024 Financials
- [5.](#) Monthly Performance Data

Regular Agenda

- [6.](#) Consider and act on a Second Amendment to Lease Agreement by and between Hickory Creek Economic Development Corporation and ResponsiveEd, Texas, formerly Responsive Education Solutions, a Texas 501(3) (c) non-profit corporation.
- [7.](#) Consider and act on the proposed 2024-2025 EDC Budget.
- [8.](#) Discussion regarding the future Hickory Creek Leisure Center

Executive Session

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

- [9.](#) Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project V.

Reconvene into Open Session

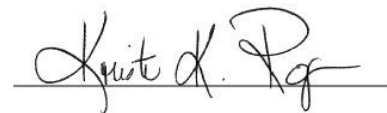
- [10.](#) Discussion and possible action regarding matters discussed in executive session.

Adjournment

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristi Rogers, Town Secretary, for the Town of Hickory Creek certify that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on July 18, 2024 at 4:00 p.m.



Kristi Rogers, Town Secretary
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, APRIL 18, 2024**

MINUTES

Call to Order

President Enriquez called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

Secretary Nancy Koket

President Bruce Enriquez

Director Chris Gordon, arrived 6:02 p.m.

Treasurer Lynn Clark

Vice President Sugene May

Director Christina Pierson

Director Paul Kenney

Also in attendance:

John Smith, Executive Director of Economic Development

Kristina Smith, Administrative Assistant

Pledge of Allegiance to the U.S. And Texas Flags

President Enriquez led the Pledge of Allegiance to the U.S. and Texas Flags.

Invocation

Vice President May led the invocation.

Items of Community Interest

Lake Cities Chamber of Commerce will host Restaurant Week September 6- 15, 2024

Chick-fil-A officially closed on their property in Hickory Creek. They will begin construction soon and it is expected to take 6 months.

The Hickory Creek Parks and Recreation Board will host a park clean-up on Saturday, April 27, 2024 from 9 AM-12 PM.

The Hickory Creek Animal Shelter will host a Low-Cost Vaccination Clinic on Saturday, April 27, 2024 from 9 AM -12 PM.

The Town of Hickory Creek was recognized as a Tree City USA Community for the 16th Year and was named a Sterling Tree City USA in recognition of ten years of participation in the Growth Award Program.

Public Comment

There was no public comment.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. January 2024 Meeting Minutes
2. January 2024 Financials
3. February 2024 Financials
4. March 2024 Financials

Motion made by Director Gordon to approve consent agenda items 1-4, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

Regular Agenda

5. Monthly Performance Data

Monthly Performance Data discussed.

6. Consider and act on promotional materials for the Lake Cities Bike Rally.

Motion made by Vice President May to approve \$1,000 to be a medal sponsor for the Lake Cities Bike Rally, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

Adjournment

Motion made by Treasurer Clark to adjourn the meeting, Seconded by Vice President May. Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

The meeting did then stand adjourned at 6:09 p.m.

APPROVED:

Bruce Enriquez, President
Hickory Creek Economic Development Corporation

ATTEST:

Nancy Koket, Secretary
Hickory Creek Economic Development Corporation

Hickory Creek Economic Development Corporation

Balance Sheet

As of April 30, 2024

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	11,570.00
Logic Economic Development	2,812,914.17
Total Checking/Savings	<u>2,824,484.17</u>
Total Current Assets	2,824,484.17
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u><u>4,454,650.05</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,181,422.95
Net Income	273,227.10
Total Equity	<u>4,454,650.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,454,650.05</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through April 2024

07/11/24

Accrual Basis

	Oct '23 - Apr 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	183,368.43	300,000.00	61.1%
3004 Logic Interest	85,553.67	30,000.00	285.2%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	8,750.00	15,000.00	58.3%
Total Income	277,672.10	345,000.00	80.5%
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	120.00	7,500.00	1.6%
4006 Audit	2,250.00	2,000.00	112.5%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	2,075.00	34,500.00	6.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
Total Expense	4,445.00	345,000.00	1.3%
Total Expense	4,445.00	345,000.00	1.3%
Net Ordinary Income	273,227.10	0.00	100.0%
Net Income	273,227.10	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	24,673.85	31,010.01	25,093.38	23,985.52
3004 Logic Interest	11,967.84	11,766.45	12,403.72	12,479.81
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	0.00
Total Income	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>36,465.33</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Net Ordinary Income	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>34,215.33</u>
Net Income	<u><u>37,891.69</u></u>	<u><u>44,026.46</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	32,932.84	22,981.38	22,691.45	0.00
3004 Logic Interest	11,740.22	12,712.29	12,483.34	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	2,500.00	1,250.00	0.00	0.00
Total Income	<u>47,173.06</u>	<u>36,943.67</u>	<u>35,174.79</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	40.00	0.00	80.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	2,075.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>0.00</u>
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>0.00</u>
Net Ordinary Income	<u>47,133.06</u>	<u>34,868.67</u>	<u>35,094.79</u>	<u>0.00</u>
Net Income	<u><u>47,133.06</u></u>	<u><u>34,868.67</u></u>	<u><u>35,094.79</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	183,368.43	300,000.00
3004 Logic Interest	85,553.67	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	8,750.00	15,000.00
Total Income	<u>277,672.10</u>	<u>345,000.00</u>
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	120.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
Total Expense	<u>4,445.00</u>	<u>345,000.00</u>
Total Expense	<u>4,445.00</u>	<u>345,000.00</u>
Net Ordinary Income	<u>273,227.10</u>	<u>0.00</u>
Net Income	<u><u>273,227.10</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation April 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	04/17/2024		Deposit	22,691.45
Total 3002 Sales Tax Collections				22,691.45
3004 Logic Interest				
Deposit	04/30/2024		Deposit	12,483.34
Total 3004 Logic Interest				12,483.34
Total Income				35,174.79
Expense				
Expense				
4004 Attorney				
Check	04/08/2024	2972	Brown & Hofmeister, ...	80.00
Total 4004 Attorney				80.00
Total Expense				80.00
Total Expense				80.00
Net Ordinary Income				35,094.79
Net Income				35,094.79



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 04/01/2024 - 04/30/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4544%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 42 DAYS AND THE NET ASSET VALUE FOR 4/30/24 WAS 0.999925.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			2,777,739.38
04/22/2024	ACH DEPOSIT	6164094	22,691.45	2,800,430.83
04/30/2024	MONTHLY POSTING	9999888	12,483.34	2,812,914.17
	ENDING BALANCE			2,812,914.17

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,777,739.38
TOTAL DEPOSITS	22,691.45
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,483.34
ENDING BALANCE	2,812,914.17
AVERAGE BALANCE	2,784,546.82

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	104,131.82	0.00	49,415.66

Hickory Creek Economic Development Corporation

Balance Sheet

As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	12,412.01
Logic Economic Development	2,856,326.47
Total Checking/Savings	<u>2,868,738.48</u>
Total Current Assets	2,868,738.48
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
Total Fixed Assets	<u>1,630,323.87</u>
TOTAL ASSETS	<u><u>4,499,062.35</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,181,422.95
Net Income	317,639.40
Total Equity	<u>4,499,062.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,499,062.35</u></u>

Hickory Creek Economic Development Corporation

07/11/24

Budget vs. Actual

Accrual Basis

October 2023 through May 2024

	Oct '23 - May 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	213,753.49	300,000.00	71.3%
3004 Logic Interest	98,580.91	30,000.00	328.6%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	11,250.00	15,000.00	75.0%
Total Income	323,584.40	345,000.00	93.8%
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	120.00	7,500.00	1.6%
4006 Audit	2,250.00	2,000.00	112.5%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	2,075.00	34,500.00	6.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	1,500.00	0.00	100.0%
4038 Incentives	0.00	0.00	0.0%
Total Expense	5,945.00	345,000.00	1.7%
Total Expense	5,945.00	345,000.00	1.7%
Net Ordinary Income	317,639.40	0.00	100.0%
Net Income	317,639.40	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	24,673.85	31,010.01	25,093.38	23,985.52
3004 Logic Interest	11,967.84	11,766.45	12,403.72	12,479.81
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	0.00
Total Income	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>36,465.33</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Net Ordinary Income	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>34,215.33</u>
Net Income	<u><u>37,891.69</u></u>	<u><u>44,026.46</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	32,932.84	22,981.38	22,691.45	30,385.06
3004 Logic Interest	11,740.22	12,712.29	12,483.34	13,027.24
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	2,500.00	1,250.00	0.00	2,500.00
Total Income	<u>47,173.06</u>	<u>36,943.67</u>	<u>35,174.79</u>	<u>45,912.30</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	40.00	0.00	80.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	2,075.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	1,500.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
Net Ordinary Income	<u>47,133.06</u>	<u>34,868.67</u>	<u>35,094.79</u>	<u>44,412.30</u>
Net Income	<u><u>47,133.06</u></u>	<u><u>34,868.67</u></u>	<u><u>35,094.79</u></u>	<u><u>44,412.30</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	213,753.49	300,000.00
3004 Logic Interest	98,580.91	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	11,250.00	15,000.00
Total Income	<u>323,584.40</u>	<u>345,000.00</u>
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	120.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	1,500.00	0.00
4038 Incentives	0.00	0.00
Total Expense	<u>5,945.00</u>	<u>345,000.00</u>
Total Expense	<u>5,945.00</u>	<u>345,000.00</u>
Net Ordinary Income	<u>317,639.40</u>	<u>0.00</u>
Net Income	<u><u>317,639.40</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation May 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	05/13/2024		Deposit	30,385.06
Total 3002 Sales Tax Collections				30,385.06
3004 Logic Interest				
Deposit	05/31/2024		Deposit	13,027.24
Total 3004 Logic Interest				13,027.24
3010 Responsive ED Lease				
Deposit	05/01/2024		Deposit	1,250.00
Deposit	05/31/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				2,500.00
Total Income				45,912.30
Expense				
Expense				
4036 Land Acquisitions				
Check	05/13/2024	2973	Landmark Surveyors,...	1,500.00
Total 4036 Land Acquisitions				1,500.00
Total Expense				1,500.00
Total Expense				1,500.00
Net Ordinary Income				44,412.30
Net Income				44,412.30



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 05/01/2024 - 05/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4208%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 42 DAYS AND THE NET ASSET VALUE FOR 5/31/24 WAS 0.999709.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
------------------	-------------	---------------------	--------------------	---------

	BEGINNING BALANCE			2,812,914.17
05/15/2024	ACH DEPOSIT	6165168	30,385.06	2,843,299.23
05/31/2024	MONTHLY POSTING	9999888	13,027.24	2,856,326.47
	ENDING BALANCE			2,856,326.47

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,812,914.17
TOTAL DEPOSITS	30,385.06
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	13,027.24
ENDING BALANCE	2,856,326.47
AVERAGE BALANCE	2,829,576.94

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	134,516.88	0.00	62,442.90

Hickory Creek Economic Development Corporation

Balance Sheet

As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	12,514.70
Logic Economic Development	2,892,718.97
Total Checking/Savings	<u>2,905,233.67</u>
Total Current Assets	2,905,233.67
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
Total Fixed Assets	<u>1,630,323.87</u>
TOTAL ASSETS	<u>4,535,557.54</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,181,422.95
Net Income	354,134.59
Total Equity	<u>4,535,557.54</u>
TOTAL LIABILITIES & EQUITY	<u>4,535,557.54</u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through June 2024

07/11/24

Accrual Basis

	Oct '23 - Jun 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	237,423.27	300,000.00	79.1%
3004 Logic Interest	111,303.63	30,000.00	371.0%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	102.69	0.00	100.0%
3010 Responsive ED Lease	11,250.00	15,000.00	75.0%
Total Income	360,079.59	345,000.00	104.4%
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	120.00	7,500.00	1.6%
4006 Audit	2,250.00	2,000.00	112.5%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	2,075.00	34,500.00	6.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	1,500.00	0.00	100.0%
4038 Incentives	0.00	0.00	0.0%
Total Expense	5,945.00	345,000.00	1.7%
Total Expense	5,945.00	345,000.00	1.7%
Net Ordinary Income	354,134.59	0.00	100.0%
Net Income	354,134.59	0.00	100.0%

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	24,673.85	31,010.01	25,093.38	23,985.52
3004 Logic Interest	11,967.84	11,766.45	12,403.72	12,479.81
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	0.00
Total Income	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>36,465.33</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Net Ordinary Income	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>34,215.33</u>
Net Income	<u><u>37,891.69</u></u>	<u><u>44,026.46</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	32,932.84	22,981.38	22,691.45	30,385.06
3004 Logic Interest	11,740.22	12,712.29	12,483.34	13,027.24
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	2,500.00	1,250.00	0.00	2,500.00
Total Income	<u>47,173.06</u>	<u>36,943.67</u>	<u>35,174.79</u>	<u>45,912.30</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	40.00	0.00	80.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	2,075.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	1,500.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
Net Ordinary Income	<u>47,133.06</u>	<u>34,868.67</u>	<u>35,094.79</u>	<u>44,412.30</u>
Net Income	<u><u>47,133.06</u></u>	<u><u>34,868.67</u></u>	<u><u>35,094.79</u></u>	<u><u>44,412.30</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	23,669.78	0.00	0.00	0.00
3004 Logic Interest	12,722.72	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	102.69	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>36,495.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>36,495.19</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>36,495.19</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	237,423.27	300,000.00
3004 Logic Interest	111,303.63	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	102.69	0.00
3010 Responsive ED Lease	11,250.00	15,000.00
Total Income	<u>360,079.59</u>	<u>345,000.00</u>
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	120.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	1,500.00	0.00
4038 Incentives	0.00	0.00
Total Expense	<u>5,945.00</u>	<u>345,000.00</u>
Total Expense	<u>5,945.00</u>	<u>345,000.00</u>
Net Ordinary Income	<u>354,134.59</u>	<u>0.00</u>
Net Income	<u><u>354,134.59</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation June 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	06/20/2024		Deposit	23,669.78
Total 3002 Sales Tax Collections				23,669.78
3004 Logic Interest				
Deposit	06/28/2024		Deposit	12,722.72
Total 3004 Logic Interest				12,722.72
3008 Mineral Royalties				
Deposit	06/11/2024		Deposit	102.69
Total 3008 Mineral Royalties				102.69
Total Income				36,495.19
Net Ordinary Income				36,495.19
Net Income				36,495.19



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 06/01/2024 - 06/30/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4105%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 46 DAYS AND THE NET ASSET VALUE FOR 6/28/24 WAS 0.999742.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
------------------	-------------	---------------------	--------------------	---------

	BEGINNING BALANCE			2,856,326.47
06/24/2024	ACH DEPOSIT	6166492	23,669.78	2,879,996.25
06/28/2024	MONTHLY POSTING	9999888	12,722.72	2,892,718.97
	ENDING BALANCE			2,892,718.97

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,856,326.47
TOTAL DEPOSITS	23,669.78
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,722.72
ENDING BALANCE	2,892,718.97
AVERAGE BALANCE	2,861,849.42

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	158,186.66	0.00	75,165.62

**Hickory Creek
October 2023- September 2024 Sales Tax Tracker**

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Oct-23	\$197,390.81	\$178,439.72	10.62%		\$197,390.81	\$178,439.72	10.62%
Nov-23	\$248,080.31	\$228,959.29	8.35%		\$445,471.12	\$407,399.01	9.35%
Dec-23	\$200,747.04	\$185,018.34	8.50%		\$646,218.16	\$592,417.35	9.08%
Jan-24	\$191,884.17	\$192,177.12	-0.15%		\$838,102.33	\$784,594.47	6.82%
Feb-24	\$263,462.68	\$270,462.68	-2.59%		\$1,101,565.01	\$1,055,057.15	4.41%
Mar-24	\$183,851.02	\$178,176.65	3.18%		\$1,285,416.03	\$1,233,233.80	4.23%
Apr-24	\$181,531.58	\$174,552.82	4.00%		\$1,466,947.61	\$1,407,786.62	4.20%
May-24	\$243,080.47	\$225,682.37	7.71%		\$1,710,028.08	\$1,633,468.99	4.69%
Jun-24	\$189,358.21	\$185,386.05	2.14%		\$1,899,386.29	\$1,818,855.04	4.43%
Jul-24	\$207,668.44	\$195,696.65	6.12%		\$2,107,054.73	\$2,014,551.69	4.59%

2024-2025
Hickory Creek
Economic Development Budget Notes

INCOME LINE ITEMS

3002 Sales Tax Collections - \$333,375

The EDC collects 1/4 of 1% of all the sales tax collected in Hickory Creek. Town staff is budgeting an 11% increase in sales tax over the 2023-2024 overall sales tax budgeted amount.

3004 Logic EDC Interest - \$31,000

The EDC has the majority of their funds invested in an investment account with LOGIC.

3006 Reserve Funds - \$1,688,575

Any funds used from Reserve will be shown here if needed for a project to offset the budget expense. This is just an accounting entry of how much we would dip into our reserves if needed for any projects.

3008 Mineral Royalties - \$0

The EDC receives minimal royalty checks from the existing natural gas well that runs beneath our property on Ronald Reagan Ave.

3010 Responsive-Ed Lease Agreement -\$15,000

The term is August 1 , 2024-July 31, 2026, at \$1,250 per month (\$15,000 annually). The lease can be renegotiated beyond that.

REGULAR EXPENSE LINE ITEMS

4002 Administrative - \$19,200

This line item includes \$12,000 per year Town Administrator salary, \$1500 per quarter Administrative cost, \$75 per quarter building rental, \$800 per year Office Supplies & Equipment, and \$100 Postage

4004 Attorney - \$7,500

Attorney fees for projects.

4006 Audit - \$2,250

Reimbursement to the Town for EDC portion of the annual audit. This amount is based on actual charges for the prior year audit. CPA audit increase.

4008 Bank Service Charges - \$100

Self explanatory

4010 Dues & Subscriptions - \$500

ICSC, Texas EDC, publications

4012 Engineering - \$0

Engineering associated with EDC projects if needed.

4014 Marketing - \$34,500 (10% of income allowed per EDC law)

Retail Trade Area Maps

Marketing materials

Advertising

“Section 4B(b) limits Type B corporations to spending no more than 10 percent of the corporate revenues for promotional purposes. Yet, the attorney general has concluded a promotional expenditure “must advertise or publicize the city for the purpose of developing new and expanded business enterprises.” Further, a corporation is limited to spending not more than 10 percent of its current annual revenues for promotional purposes in any given year. Nonetheless, unexpended revenues specifically set aside for promotional purposes in past years may be expended along with 10 percent of current revenues without violating the cap.”

4018 Park Improvements - \$2,000,000

For potential Park Projects approved by EDC. Town council is asking for the EDC to assist with the future leisure center.

4022 Professional Service - \$4,000

Professional services as needed

4024 Public Notices - \$300

Self Explanatory

4028 Training - \$1,500

All registration fees & costs associated with training seminars & conventions for EDC members

4030 Travel Expense - \$1,500

Travel expenses for Training for EDC members or designated representatives.

4032 Infrastructure Improvements - \$0

Budgeted for possible infrastructure needs.

4034 Land Holding Cost - \$2000

Mowing & maintenance of EDC land

4036 Land Acquisitions - \$3000

Closing cost related to the sale of land owned by the EDC.

4038 Incentives - \$0

For business development id needed

DEBT SERVICE LINE ITEMS

5002 Infrastructure Improvement - \$0

This line item will be used for any debt payments for infrastructure improvements.

5004 Land Acquisitions - \$0

This line item will be used for any debt payments related to future land acquisitions.

Hickory Creek Economic Development Corporation
2024-2025 Budget Proposal
July 25, 2024

	2022-2023 Budget	2023-2024 Budget	2024-2025 Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	260,000.00	300,000.00	333,375.00
3004 Logic Interest	6,000.00	30,000.00	31,000.00
3006 Reserve Funds	0.00	0.00	1,696,975.00
3008 Mineral Royalties	0.00	0.00	0.00
3010 Responsive Education Lease	15,000.00	15,000.00	15,000.00
Total Income	281,000.00	345,000.00	2,076,350.00
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00
5006 Ronald Reagan Avenue	0.00	0.00	0.00
Total Debt Service	0.00	0.00	0.00
Expense			
4002 Administrative	10,800.00	10,800.00	19,200.00
4004 Attorney	7,500.00	7,500.00	7,500.00
4006 Audit	2,000.00	2,000.00	2,250.00 Increase
4008 Bank Service Charges	100.00	100.00	100.00
4010 Dues & Subscriptions	500.00	500.00	500.00
4012 Engineering	0.00	0.00	0.00
4014 Marketing	28,100.00	34,500.00	34,500.00
4018 Park Improvements	0.00	278,300.00	2,000,000.00 Increase
4022 Professional Service	4,000.00	4,000.00	4,000.00
4024 Public Notices/Advertising	300.00	300.00	300.00
4028 Training	2,500.00	2,500.00	1,500.00 Decrease
4030 Travel Expense	2,500.00	2,500.00	1,500.00 Decrease
4032 Infrastructure Improvement	0.00	0.00	0.00
4034 Land Holding Cost	2,000.00	2,000.00	2,000.00
4036 Land Acquisitions	0.00	0.00	3,000.00 Increase
4038 Incentives	220,700.00	0.00	0.00

**Hickory Creek Economic Development Corporation
2024-2025 Budget Proposal**

July 25, 2024

	2022-2023 Budget	2023-2024 Budget	2024-2025 Budget
Total Expense	281,000.00	345,000.00	2,076,350.00
Total Expense	281,000.00	345,000.00	2,076,350.00
Net Ordinary Income	0.00	0.00	0.00
Net Income	0.00	0.00	0.00

FOR INFORMATION ONLY	
Prior Years Excess Marketing	
2003-2004	No Marketing
2004-2005	No Marketing
2005-2006	No Marketing
2006-2007	24,235.40
2007-2008	24,367.40
2008-2009	15,112.18
2009-2010	27,193.03
2010-2011	14,344.26
2011-2012	4,498.19
2012-2013	23,946.00
2013-2014	28,915.05
2014-2015	22,654.02
2015-2016	27,060.02
2016-2017	19,799.43
2017-2018	21,125.00
2018-2019	13,881.49
2019-2020	27,953.38
2020-2021	23,629.97
2021-2022	14,125.00
2022-2023	16,045.32
Total Excess Marketing	348,885.14

HICKORY CREEK LEISURE CENTER MASTER PLAN

May 2024

PRESENTED BY:

Layne Olivo

Landscape Architecture Project Manager

Halff Associates, Inc.

FORT WORTH

2601 Meacham Blvd., Suite 600

Fort Worth, TX 76137-4204

Voice: 817.847.1422

HICKORY CREEK LEISURE CENTER MASTER PLAN

AGENDA

1. Project Overview
2. Survey Results
3. Design Process
4. Final Design

HICKORY CREEK LEISURE CENTER MASTER PLAN

PROJECT OVERVIEW

1. DATA COLLECTION AND BASE MAPPING

DECEMBER 2023

- Aerial Photography
- Public Survey
- Topography, Utilities, Other Infrastructure
- Property Boundaries, etc.
- Base Plan for Concept Development

2. MASTER PLAN

JANUARY – MAY 2024

- Site Analyses
- Relational Concepts
- Preliminary Concept Plans
- Final Master Plan & Opinion of Probable Cost
- Aerial Perspectives of Final Master Plan



SCHOOL

PROJECT SITE

TOWN HALL

LAKE/TRAIL

Ronald Reagan Ave

Tuberville Rd.

TO I-35

TO LAKE LEWISVILLE



HICKORY CREEK LEISURE CENTER MASTER PLAN SURVEY RESULTS

January 5 - January 12 2024

Responses: 46

Questions: 6

Q1: Please Select the Amenities that you would most like to see offered at Hickory Creek's Leisure Center.

Q2: Of the 5 options you selected in the previous question, which option would you most like to see at Hickory Creek's Leisure Center?

Q3: When visiting the Leisure Center, will you primarily go as an individual or as a group?

Q4: What method of transport will you primarily use to access the Leisure Center?

Q5: Approximately how much time do you anticipate you will spend at the Leisure Center per visit?

Q6: If you are comfortable sharing, please select your age range.



Trails
47.5%



Indoor Facilities
45.7%



Pickleball Courts
39.1%



Multi-purpose Fields
34.8%



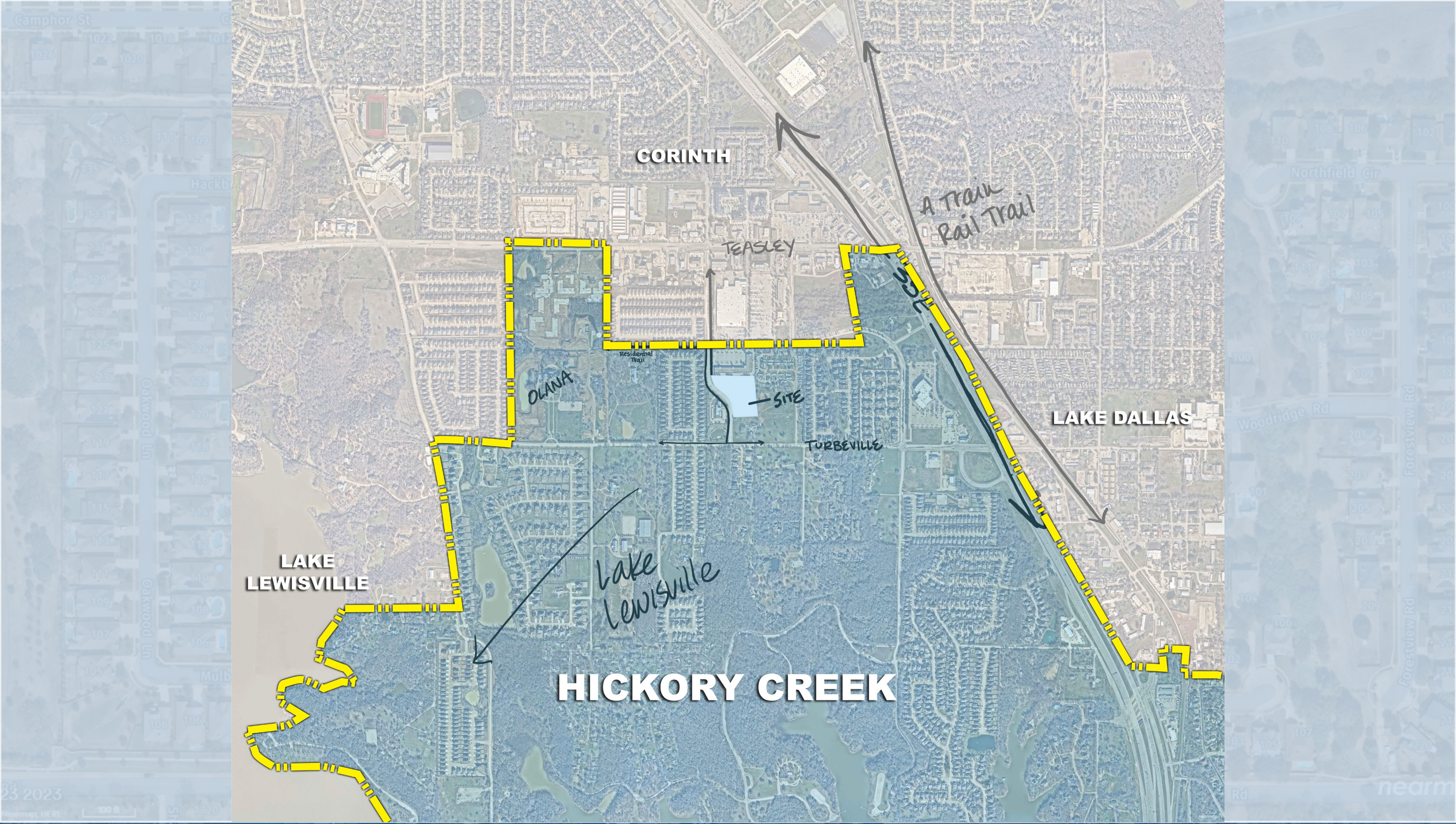
Playgrounds
34.8%



Food Truck
28.3%

HICKORY CREEK LEISURE CENTER MASTER PLAN DESIGN PROCESS

SITE INVENTORY ANALYSIS



CORINTH

TEASLEY

OLANA

SITE

TURBEVILLE

LAKE DALLAS

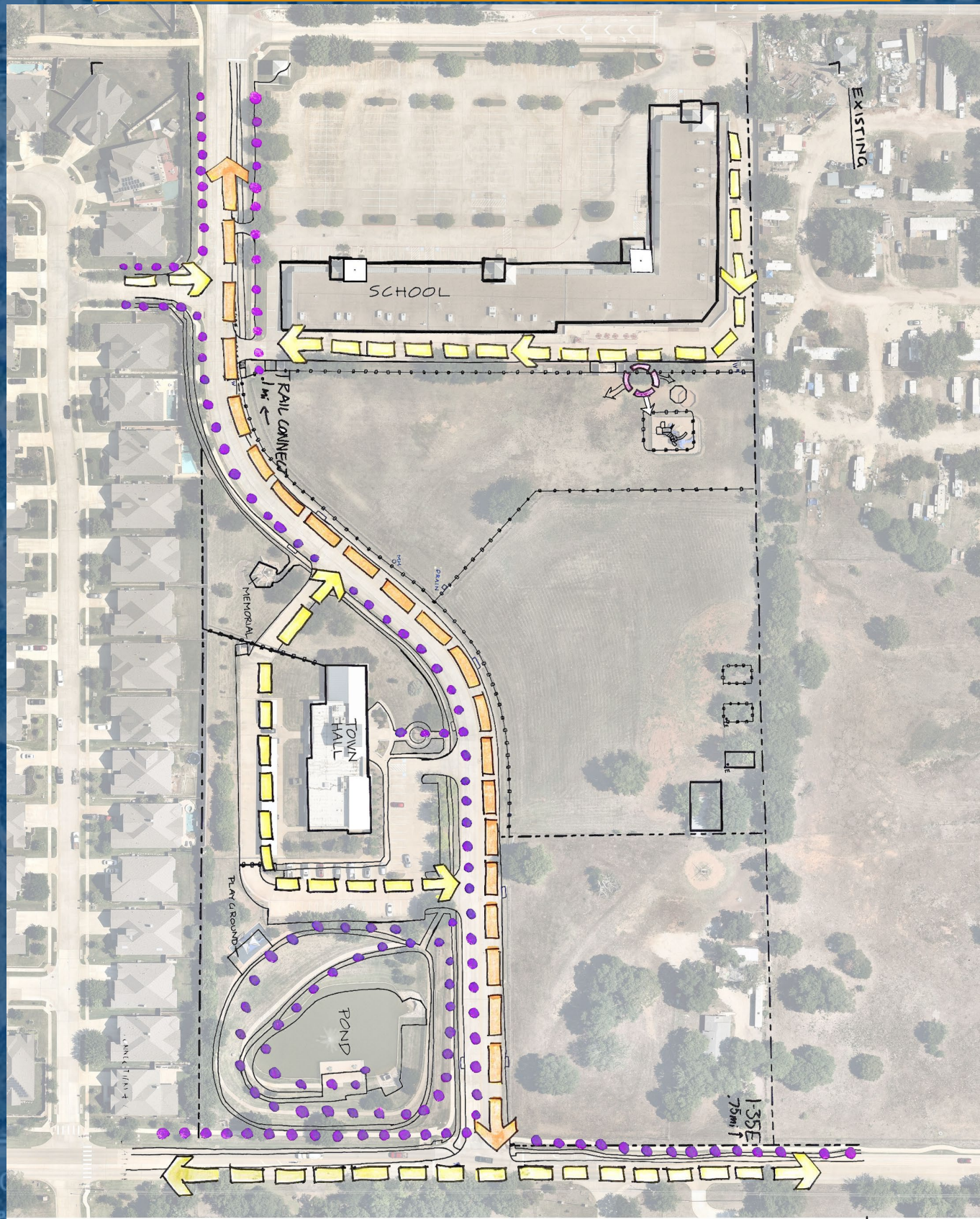
LAKE LEWISVILLE

HICKORY CREEK

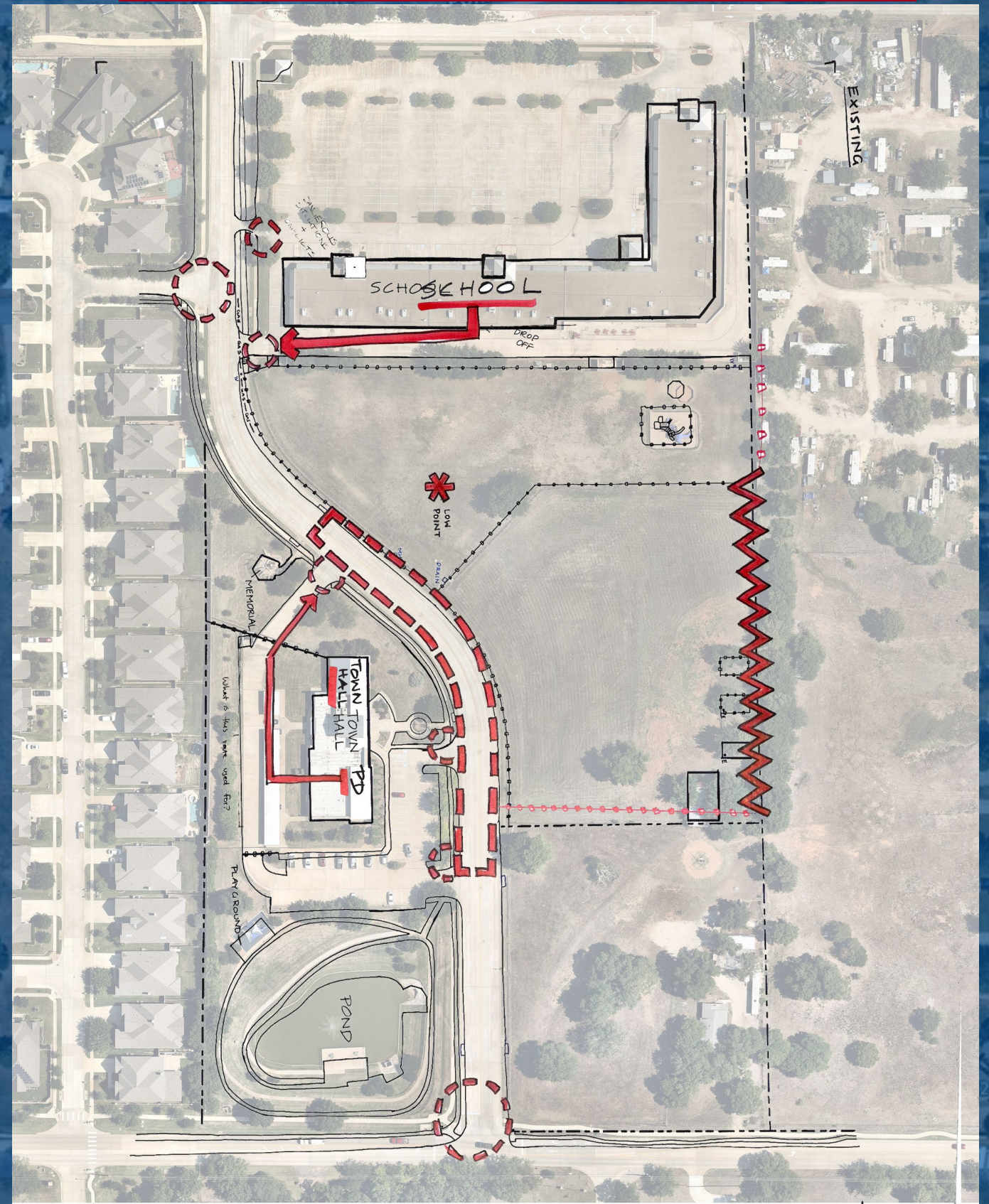
*A Train
Rail Trail*

*Lake
Lewisville*

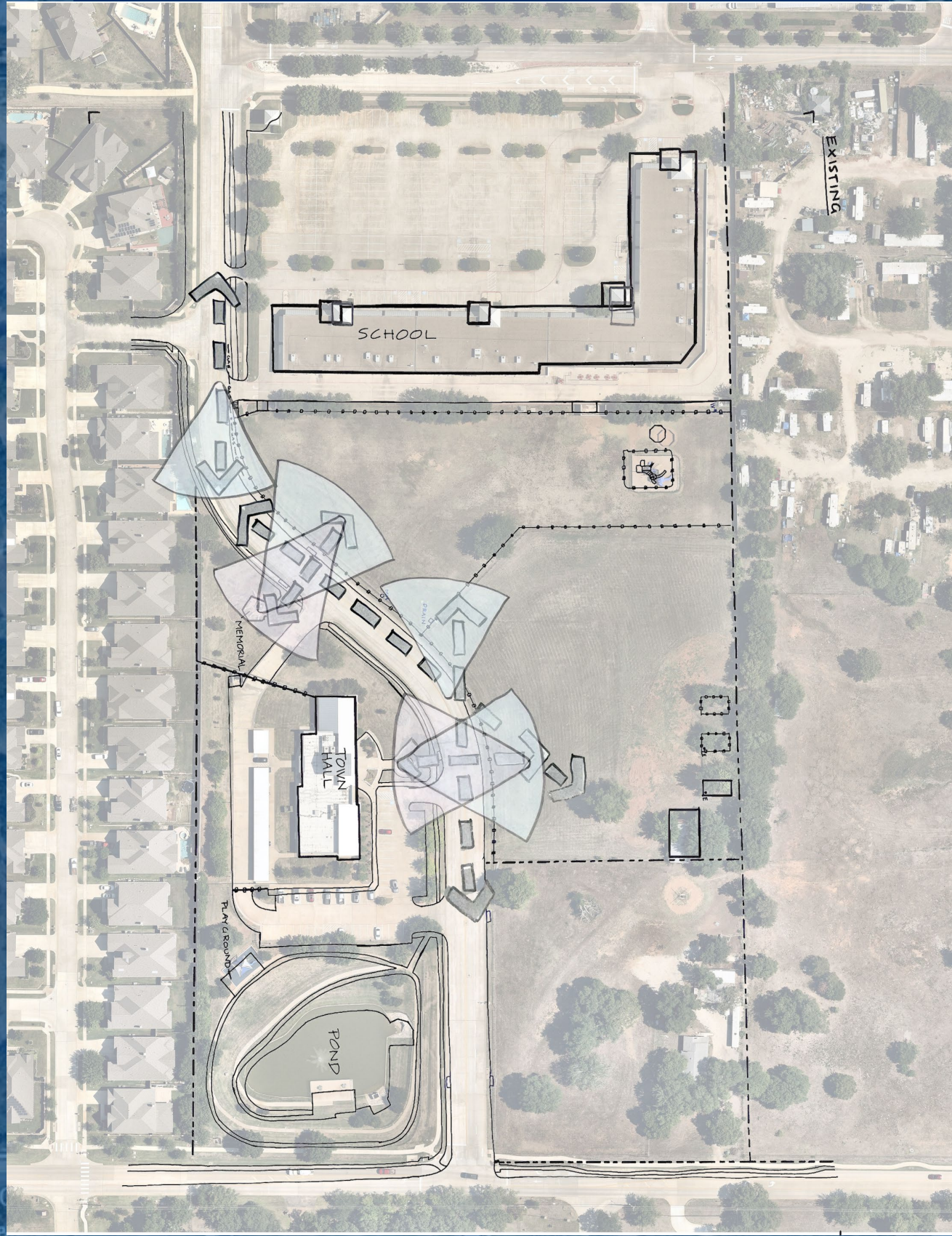
Circulation Analysis



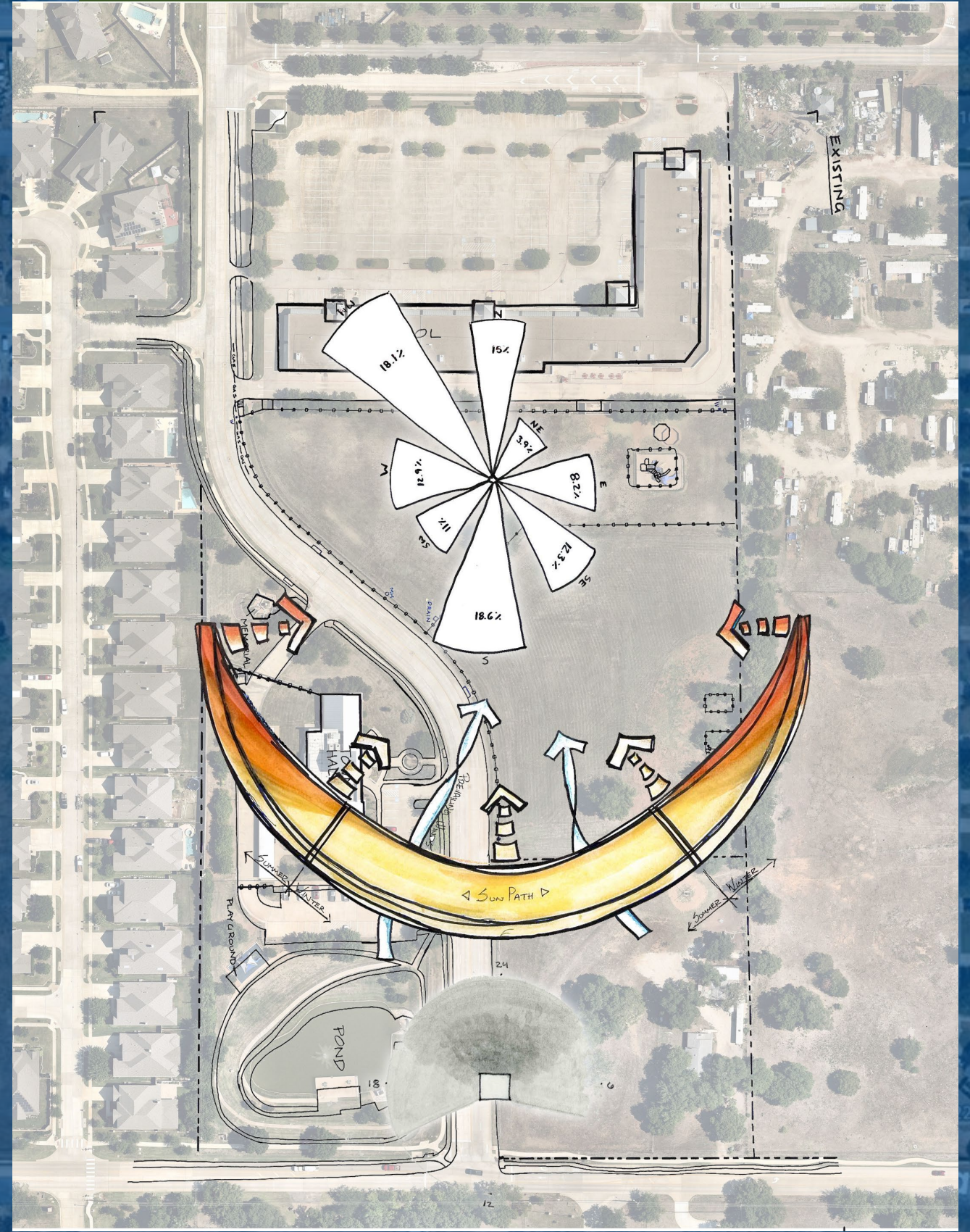
Constraints Analysis



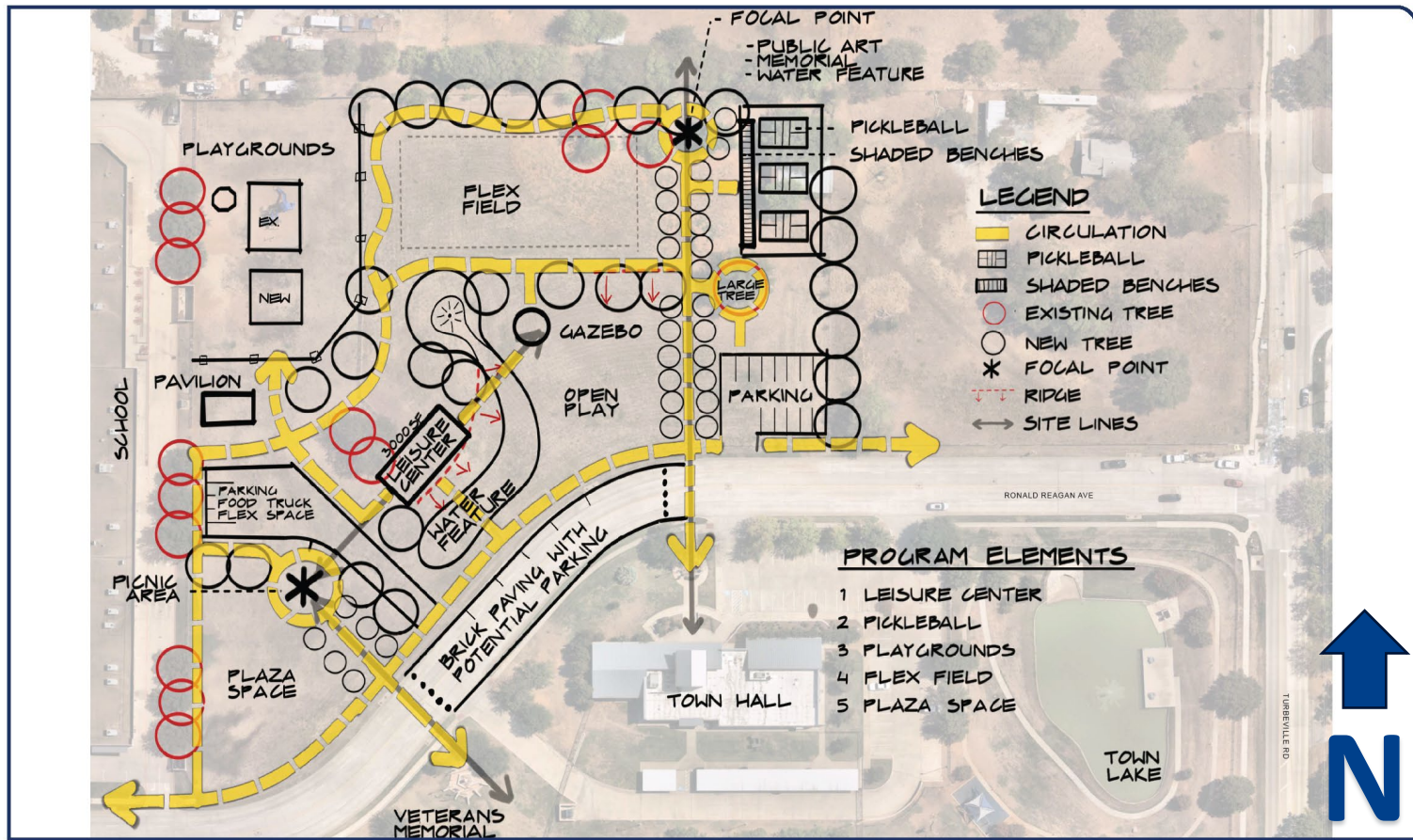
Site Lines and Views Analysis



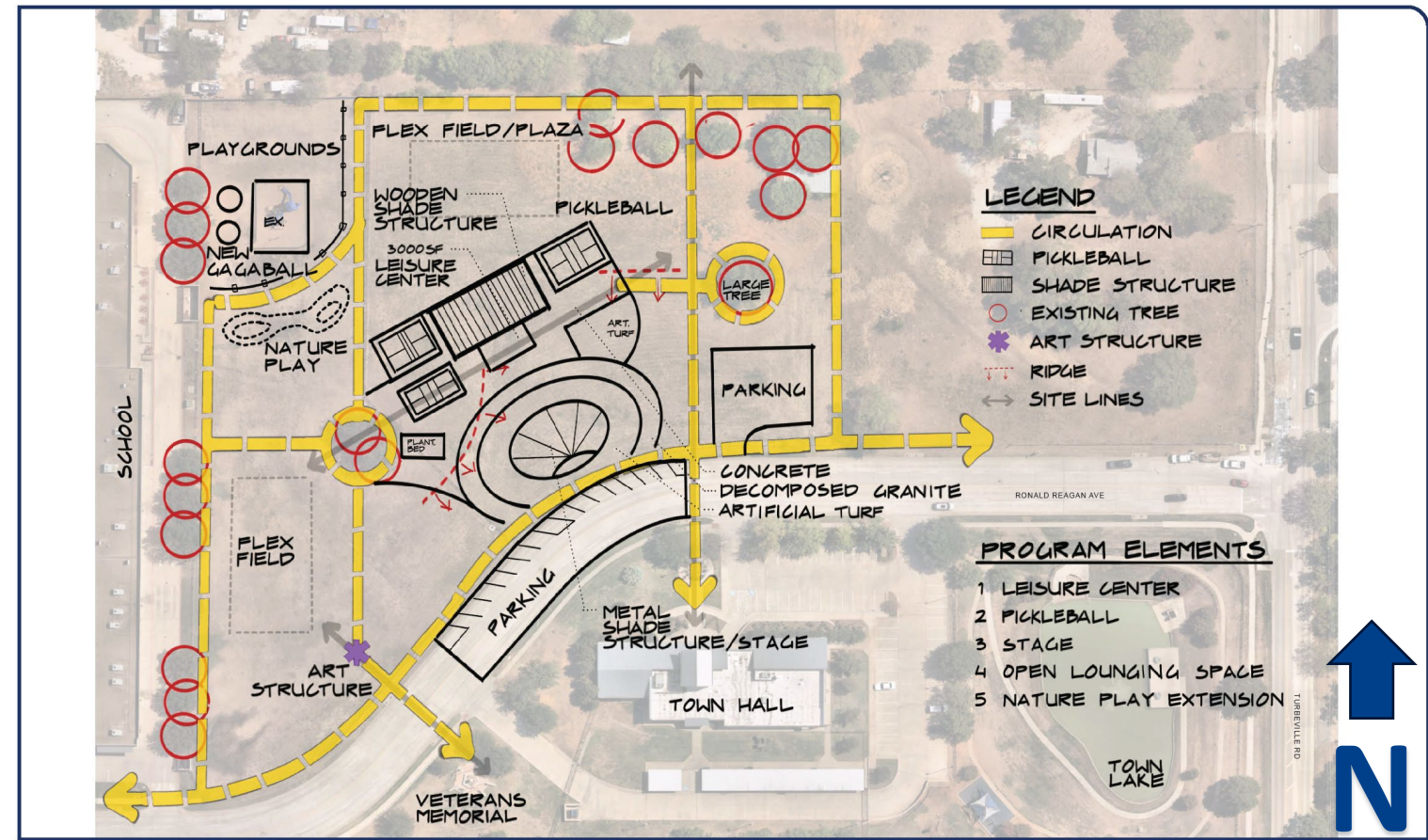
Sun Path, Wind Rose, Shade Analysis



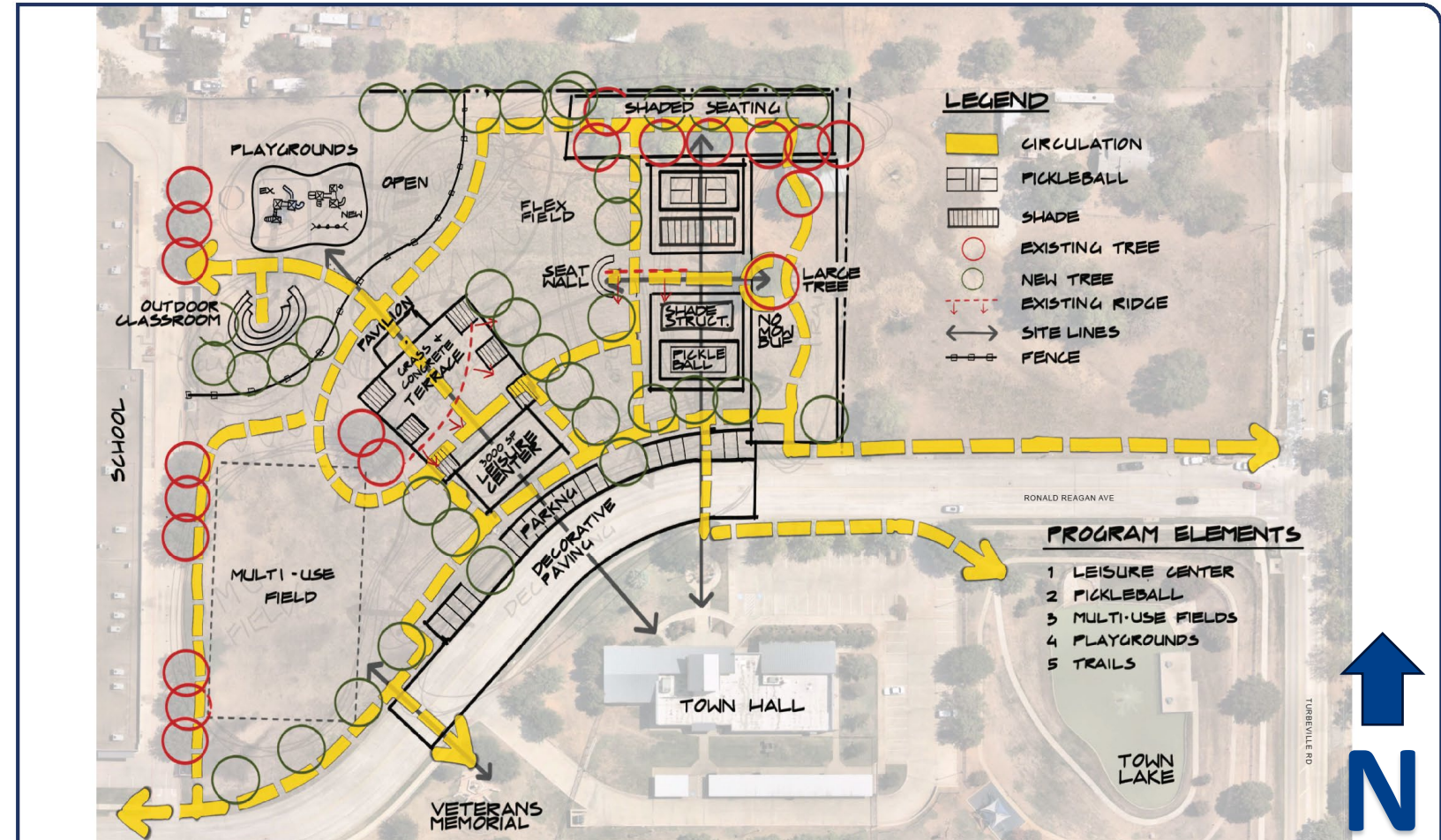
HICKORY CREEK LEISURE CENTER MASTER PLAN DESIGN PROCESS CONCEPT DESIGNS



HICKORY CREEK LEISURE CENTER CONCEPT 1
 FEBRUARY 2024 SCALE: 1" = 40'-0"
 halff



HICKORY CREEK LEISURE CENTER CONCEPT 2
 FEBRUARY 2024 SCALE: 1" = 40'-0"
 halff



HICKORY CREEK LEISURE CENTER CONCEPT 3
 FEBRUARY 2024 SCALE: 1" = 40'-0"
 halff

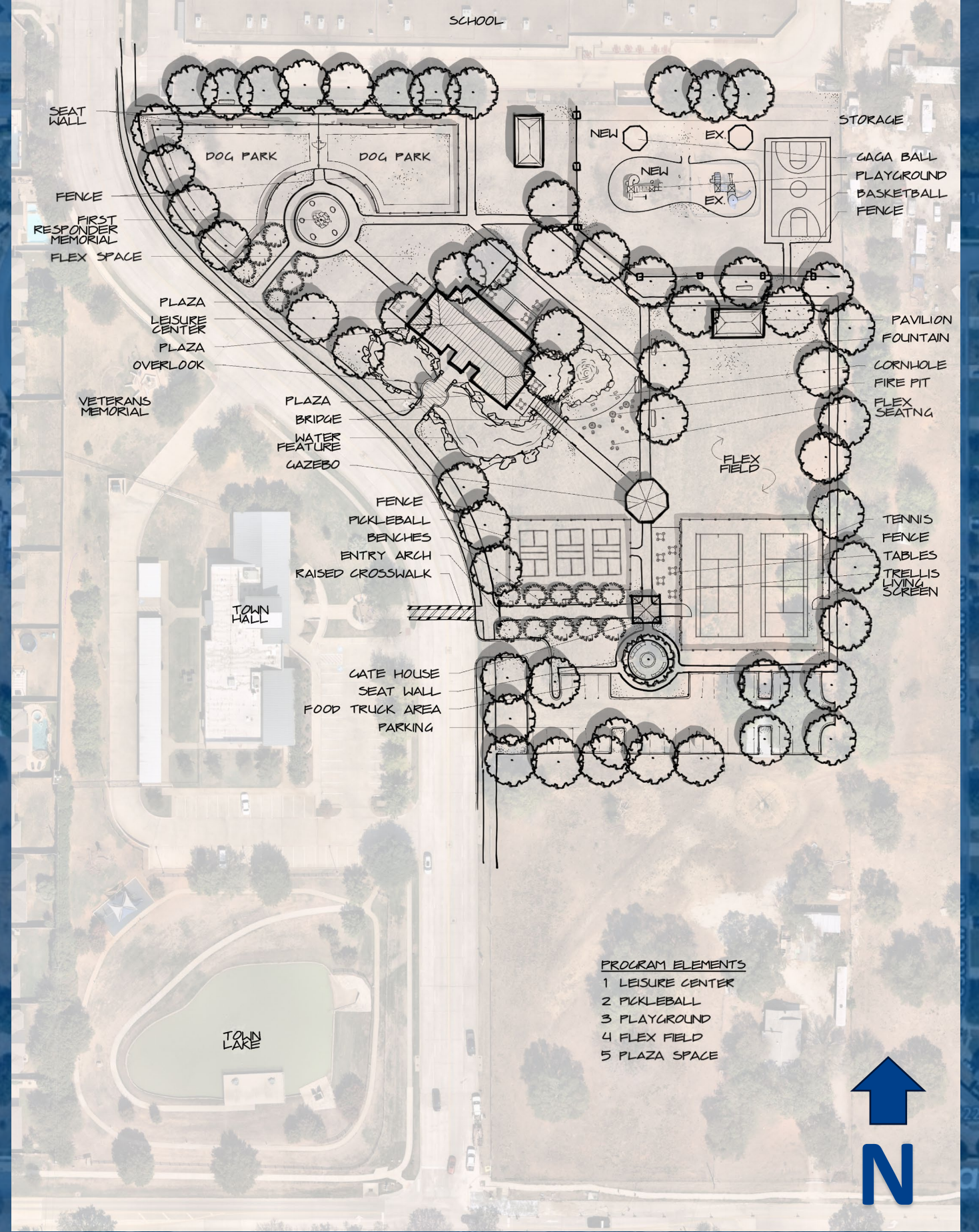


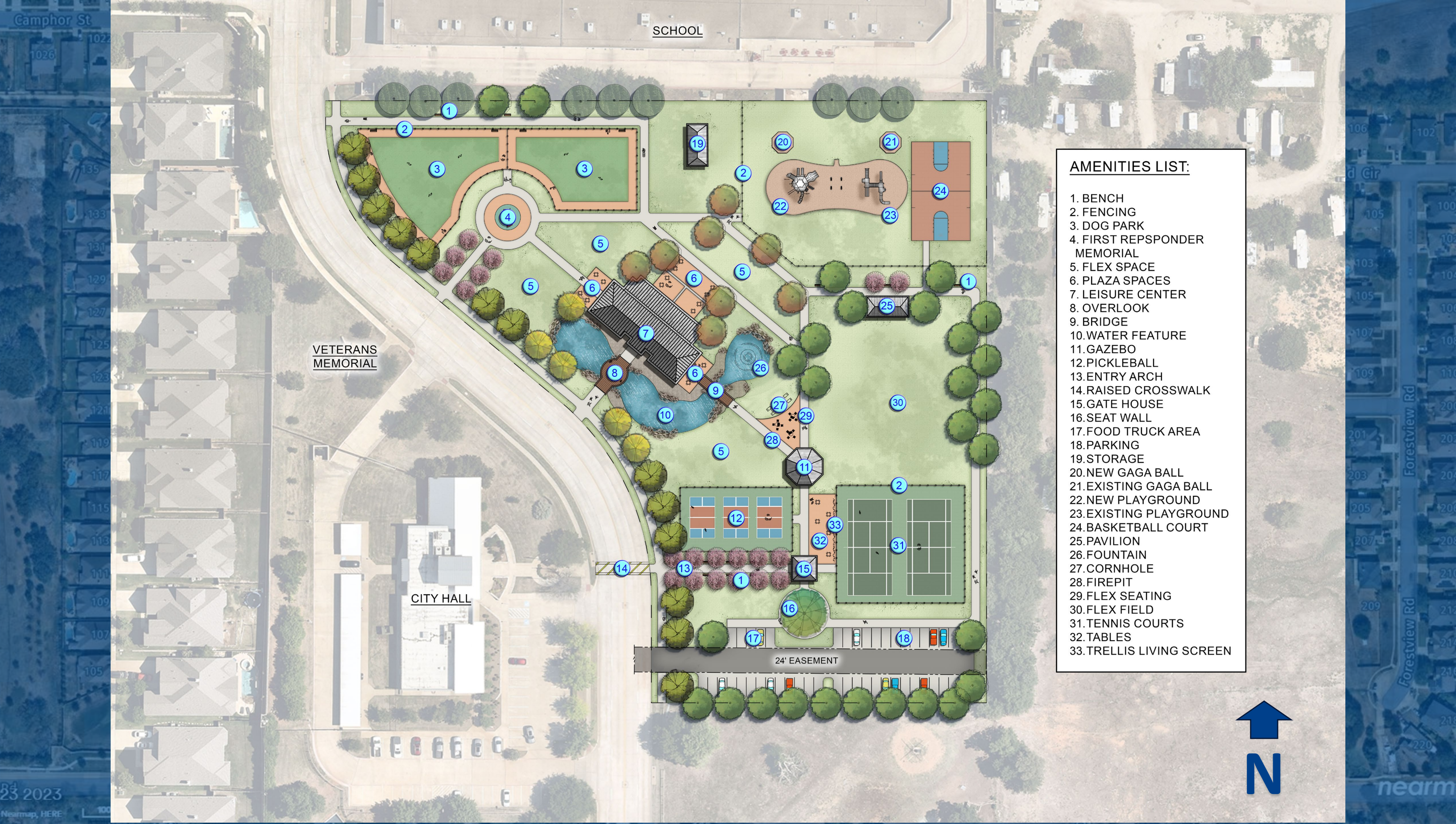
These drawings and the information contained herein are for general presentation purposes only and are not intended nor shall be used for design or as construction plans. The owner reserves the right to modify or change all designs without notice to the public.

HICKORY CREEK LEISURE CENTER MASTER PLAN DESIGN PROCESS FINAL CONCEPT

FINAL PROGRAM ELEMENTS

- LEISURE CENTER
- PLAZA SPACE
- PICKLEBALL COURT
- PLAYGROUND
- FOOD TRUCKS / PARKING LOT
- FLEX FIELD
- DOG PARK
- BASKETBALL COURT
- TENNIS COURT
- PUBLIC ART MEMORIAL





- AMENITIES LIST:**
1. BENCH
 2. FENCING
 3. DOG PARK
 4. FIRST RESPONDER MEMORIAL
 5. FLEX SPACE
 6. PLAZA SPACES
 7. LEISURE CENTER
 8. OVERLOOK
 9. BRIDGE
 10. WATER FEATURE
 11. GAZEBO
 12. PICKLEBALL
 13. ENTRY ARCH
 14. RAISED CROSSWALK
 15. GATE HOUSE
 16. SEAT WALL
 17. FOOD TRUCK AREA
 18. PARKING
 19. STORAGE
 20. NEW GAGA BALL
 21. EXISTING GAGA BALL
 22. NEW PLAYGROUND
 23. EXISTING PLAYGROUND
 24. BASKETBALL COURT
 25. PAVILION
 26. FOUNTAIN
 27. CORNHOLE
 28. FIREPIT
 29. FLEX SEATING
 30. FLEX FIELD
 31. TENNIS COURTS
 32. TABLES
 33. TRELLIS LIVING SCREEN











HICKORY CREEK LEISURE CENTER MASTER PLAN

OPINION OF PROBABLE CONSTRUCTION COST

BUDGET

SITWORK **\$737,800**

SITE PREPARATION
UTILITIES, GRADING, ETC.

LEISURE CENTER **\$2,280,000**

SITE ACCESS **\$505,412**

PARKING
VEHICULAR ACCESS
PEDESTRIAN ACCESS

SITE IMPROVEMENTS **\$2,393,150**

AMENITIES
STRUCTURES
PLAYGROUND,
DOG PARK
LANDSCAPE
PUBLIC ART

COURTS **\$377,500**

PICKLEBALL
TENNIS
BASKETBALL

SITE CONTINGENCY **\$1,258,772**

SOFT COSTS **\$1,132,894**

DESIGN COSTS
SUPPORT SERVICES

GRAND TOTAL **\$8,685,528**

HICKORY CREEK LEISURE CENTER MASTER PLAN

QUESTIONS?

PRESENTED BY:

Layne Olivo

Landscape Architecture Project Manager

Halff Associates, Inc.

FORT WORTH

2601 Meacham Blvd., Suite 600

Fort Worth, TX 76137-4204

Voice: 817.847.1422