



**NOTICE OF  
MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065  
THURSDAY, JANUARY 18, 2024, 6:00 PM**

**AGENDA**

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

**Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. October 2023 Meeting Minutes

2. October 2023 Financials

3. November 2023 Financials
4. December 2023 Financials

### **Regular Agenda**

5. Monthly Performance Data
6. Consider and act on election of officers for 2024.
7. Consider and act on designating the prior year unspent marketing funds in the amount of \$ 15,995.32.

### **Executive Session**

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

8. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property.
9. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect.- Project V

### **Reconvene into Open Session**


10. Discussion and possible action regarding matters discussed in executive session.

### **Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on ENTERDATE at ENTER TIME.



---

Kristina Smith  
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN, HICKORY CREEK, TEXAS  
THURSDAY, OCTOBER 19, 2023**

**MINUTES**

**Call to Order**

President Enriquez called the meeting to order at 6:00 p.m.

**Roll Call**

The following directors were present:

President Bruce Enriquez

Director Chris Gordon

Treasurer Lynn Clark

Director Paul Kenney

The following directors were absent:

Secretary Nancy Koket

Vice President Sugene May

Director Christina Pierson

Also in attendance:

John Smith, Executive Director of Economic Development

Kristina Smith, Administrative Assistant

**Pledge of Allegiance to the U.S. And Texas Flags**

President Enriquez led the Pledge of Allegiance to the U.S and Texas Flags.

**Invocation**

Director Gordon led the invocation.

**Items of Community Interest**

The Hickory Creek Parks and Recreation Board will host an Arbor Day Celebration on Saturday November 4, 2023, from 9 AM - 11:30 AM at Sycamore Bend Park.

**Public Comment**

There were no speakers for public comment.

**Consent Agenda**

1. July 2023 Meeting Minutes

## Hickory Creek Economic Development Corporation

October 19, 2023

Page 2

2. July 2023 Financials
3. August 2023 Financials
4. September 2023 Financials

Motion made by Treasurer Clark to approve consent agenda items 1-4, Seconded by Director Kenney.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Director Kenney.

Motion passed unanimously.

### **Regular Agenda**

5. Monthly Performance Data

Monthly Performance Data discussed.

6. Consider and act on assisting Hickory Creek businesses with road advertising signage.

Motion made by Treasurer Clark to not assist Hickory Creek businesses with road advertising signage, Seconded by Director Gordon.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Director Kenney.

Motion passed unanimously.

7. Consider and act on a retail economic development contract between the Hickory Creek EDC and The Retail Coach, LLC.

Motion made by Director Kenney to approve a contract between the Hickory Creek EDC and The Retail Coach, LLC in an amount of \$2500, Seconded by Director Gordon.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Director Kenney.

Motion passed unanimously.

8. Consider and act on allocating funds for the ICSC at Red River show in Dallas on January 31, 2024-February 2, 2024.

Motion made by Treasurer Clark to approve \$2,000 for the ICSC at Red River show in Dallas on January 31, 2024- February 2, 2024, Seconded by Director Kenney.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Director Kenney.

Motion passed unanimously.

### **Adjournment**

Motion made by Director Kenney to adjourn the meeting, Seconded by Treasurer Clark.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Director Kenney.

Motion passed unanimously.

**Hickory Creek Economic Development Corporation**  
**October 19, 2023**  
**Page 3**

The meeting did then stand adjourned at 6:17 p.m.

APPROVED:

---

Bruce Enriquez, President  
Hickory Creek Economic Development Corporation

ATTEST:

---

Lynn C. Clark, Treasurer  
Hickory Creek Economic Development Corporation

## Hickory Creek Economic Development Corporation

## Balance Sheet

01/10/24

As of October 31, 2023

Accrual Basis

	<u>Oct 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	9,980.63
Logic Economic Development	2,554,419.28
<b>Total Checking/Savings</b>	<u>2,564,399.91</u>
<b>Other Current Assets</b>	
Undeposited Funds	24,673.85
<b>Total Other Current Assets</b>	<u>24,673.85</u>
<b>Total Current Assets</b>	2,589,073.76
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
<b>Total Fixed Assets</b>	<u>1,630,165.88</u>
<b>TOTAL ASSETS</b>	<b><u><u>4,219,239.64</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,181,347.95
Net Income	37,891.69
<b>Total Equity</b>	<u>4,219,239.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,219,239.64</u></u></b>

## Hickory Creek Economic Development Corporation

01/10/24

## Budget vs. Actual

Accrual Basis

October 2023

	Oct 23	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	24,673.85	300,000.00	8.2%
3004 Logic Interest	11,967.84	30,000.00	39.9%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	1,250.00	15,000.00	8.3%
<b>Total Income</b>	37,891.69	345,000.00	11.0%
<b>Expense</b>			
<b>Debt Service</b>			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
<b>Total Debt Service</b>	0.00	0.00	0.0%
<b>Expense</b>			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	0.00	7,500.00	0.0%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
<b>Total Expense</b>	0.00	345,000.00	0.0%
<b>Total Expense</b>	0.00	345,000.00	0.0%
<b>Net Ordinary Income</b>	37,891.69	0.00	100.0%
<b>Net Income</b>	<b>37,891.69</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	24,673.85	0.00	0.00	0.00
3004 Logic Interest	11,967.84	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	0.00	0.00	0.00
<b>Total Income</b>	<u>37,891.69</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>



Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	24,673.85	300,000.00
3004 Logic Interest	11,967.84	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	1,250.00	15,000.00
<b>Total Income</b>	<u>37,891.69</u>	<u>345,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>		
4002 Administrative	0.00	19,200.00
4004 Attorney	0.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>345,000.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>345,000.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation October 2023 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
General Journal	10/31/2023	10312...		24,673.85
Total 3002 Sales Tax Collections				24,673.85
<b>3004 Logic Interest</b>				
Deposit	10/31/2023		Deposit	11,967.84
Total 3004 Logic Interest				11,967.84
<b>3010 Responsive ED Lease</b>				
Deposit	10/04/2023		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				37,891.69
Net Ordinary Income				37,891.69
<b>Net Income</b>				<b>37,891.69</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 10/01/2023 - 10/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.5432%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 44 DAYS AND THE NET ASSET VALUE FOR 10/31/23 WAS 1.000074.

MONTHLY ACTIVITY DETAIL				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BA ANCE
	BEGINNING BALANCE			2,542,451.44
10/31/2023	MONTHLY POSTING	9999888	11,967.84	2,554,419.28
	ENDING BALANCE			2,554,419.28

MONTHLY ACCOUNT SUMMARY	
BEGINNING BALANCE	2,542,451.44
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	11,967.84
ENDING BALANCE	2,554,419.28
AVERAGE BALANCE	2,542,451.44

ACTIVITY SUMMARY (YEAR-TO-DATE)			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	270,584.30	393,929.26	102,871.62

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of November 30, 2023

01/10/24

Accrual Basis

	<u>Nov 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	11,230.63
Logic Economic Development	2,621,869.59
<b>Total Checking/Savings</b>	<u>2,633,100.22</u>
<b>Other Current Assets</b>	
Undeposited Funds	24,673.85
<b>Total Other Current Assets</b>	<u>24,673.85</u>
<b>Total Current Assets</b>	2,657,774.07
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
<b>Total Fixed Assets</b>	<u>1,630,165.88</u>
<b>TOTAL ASSETS</b>	<b><u>4,287,939.95</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,181,347.95
Net Income	106,592.00
<b>Total Equity</b>	<u>4,287,939.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,287,939.95</u></b>

## Hickory Creek Economic Development Corporation

01/10/24

## Budget vs. Actual

Accrual Basis

October through November 2023

	Oct - Nov 23	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	80,357.71	300,000.00	26.8%
3004 Logic Interest	23,734.29	30,000.00	79.1%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	2,500.00	15,000.00	16.7%
<b>Total Income</b>	<b>106,592.00</b>	<b>345,000.00</b>	<b>30.9%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	0.00	7,500.00	0.0%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
<b>Total Expense</b>	<b>0.00</b>	<b>345,000.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>0.00</b>	<b>345,000.00</b>	<b>0.0%</b>
<b>Net Ordinary Income</b>	<b>106,592.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>106,592.00</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	24,673.85	55,683.86	0.00	0.00
<b>3004 Logic Interest</b>	11,967.84	11,766.45	0.00	0.00
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	0.00	0.00
<b>Total Income</b>	<u>37,891.69</u>	<u>68,700.31</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>68,700.31</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>68,700.31</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>



Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	80,357.71	300,000.00
3004 Logic Interest	23,734.29	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	2,500.00	15,000.00
<b>Total Income</b>	<u>106,592.00</u>	<u>345,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>		
4002 Administrative	0.00	19,200.00
4004 Attorney	0.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>345,000.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>345,000.00</u>
<b>Net Ordinary Income</b>	<u>106,592.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>106,592.00</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation November 2023 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	11/16/2023		Deposit	24,673.85
Deposit	11/16/2023		Deposit	31,010.01
Total 3002 Sales Tax Collections				55,683.86
<b>3004 Logic Interest</b>				
Deposit	11/30/2023		Deposit	11,766.45
Total 3004 Logic Interest				11,766.45
<b>3010 Responsive ED Lease</b>				
Deposit	11/06/2023		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				68,700.31
Net Ordinary Income				68,700.31
<b>Net Income</b>				<b>68,700.31</b>



HICKORY CREE ECONOMIC DEVELOPMENT CO. LP  
 ATTN: K. LISTI, DIRECTOR  
 10700 NATIONAL REAGAN AVE  
 HICKORY CREE, TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 11/01/2023 - 11/30/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.5598%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 52 DAYS AND THE NET ASSET VALUE FOR 11/30/23 WAS 1.000304.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,554,419.28
11/20/2023	ACH DEPOSIT	6158256	24,673.85	2,579,093.13
11/20/2023	ACH DEPOSIT	6158257	31,010.01	2,610,103.14
11/30/2023	MONTHLY POSTING	9999888	11,766.45	2,621,869.59
	ENDING BALANCE			2,621,869.59

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	2,554,419.28
TOTAL DEPOSITS	55,683.86
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	11,766.45
ENDING BALANCE	2,621,869.59
AVERAGE BALANCE	2,574,836.70

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	326,268.16	393,929.26	114,638.07

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of December 31, 2023

01/10/24

Accrual Basis

	<u>Dec 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	13,730.63
Logic Economic Development	2,659,366.69
<b>Total Checking/Savings</b>	<u>2,673,097.32</u>
<b>Other Current Assets</b>	
Undeposited Funds	24,673.85
<b>Total Other Current Assets</b>	<u>24,673.85</u>
<b>Total Current Assets</b>	2,697,771.17
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
<b>Total Fixed Assets</b>	<u>1,630,165.88</u>
<b>TOTAL ASSETS</b>	<b><u>4,327,937.05</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,181,347.95
Net Income	146,589.10
<b>Total Equity</b>	<u>4,327,937.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,327,937.05</u></b>

## Hickory Creek Economic Development Corporation

01/10/24

## Budget vs. Actual

Accrual Basis

October through December 2023

	Oct - Dec 23	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	105,451.09	300,000.00	35.2%
3004 Logic Interest	36,138.01	30,000.00	120.5%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	5,000.00	15,000.00	33.3%
<b>Total Income</b>	<b>146,589.10</b>	<b>345,000.00</b>	<b>42.5%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	0.00	7,500.00	0.0%
4006 Audit	0.00	2,000.00	0.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
<b>Total Expense</b>	<b>0.00</b>	<b>345,000.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>0.00</b>	<b>345,000.00</b>	<b>0.0%</b>
<b>Net Ordinary Income</b>	<b>146,589.10</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>146,589.10</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	24,673.85	55,683.86	25,093.38	0.00
<b>3004 Logic Interest</b>	11,967.84	11,766.45	12,403.72	0.00
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	2,500.00	0.00
<b>Total Income</b>	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>68,700.31</u></u>	<u><u>39,997.10</u></u>	<u><u>0.00</u></u>



Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2023 through September 2024

TOTAL

	Oct '23 - Sep 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	105,451.09	300,000.00
3004 Logic Interest	36,138.01	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	5,000.00	15,000.00
<b>Total Income</b>	146,589.10	345,000.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	0.00	19,200.00
4004 Attorney	0.00	7,500.00
4006 Audit	0.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	0.00	345,000.00
<b>Total Expense</b>	0.00	345,000.00
<b>Net Ordinary Income</b>	146,589.10	0.00
<b>Net Income</b>	146,589.10	0.00

## Hickory Creek Economic Development Corporation December 2023 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	12/13/2023		Deposit	25,093.38
Total 3002 Sales Tax Collections				25,093.38
<b>3004 Logic Interest</b>				
Deposit	12/29/2023		Deposit	12,403.72
Total 3004 Logic Interest				12,403.72
<b>3010 Responsive ED Lease</b>				
Deposit	12/01/2023		Deposit	1,250.00
Deposit	12/21/2023		Deposit	1,250.00
Total 3010 Responsive ED Lease				2,500.00
Total Income				39,997.10
Net Ordinary Income				39,997.10
<b>Net Income</b>				<b>39,997.10</b>



HICKORY CREEK ECONOMIC DEVELOPMENT CORP  
 ATTN KRISTI F. ROGERS  
 175 RONALD REAGAN AVE  
 HICKORY CREEK TX 75665-7333

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 12/01/2023 - 12/31/2023

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.5411%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 53 DAYS AND THE NET ASSET VALUE FOR 12/29/23 WAS 1.000254.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,621,869.59
12/15/2023	ACH DEPOSIT	6159141	25,093.38	2,646,962.97
12/29/2023	MONTHLY POSTING	9999888	12,403.72	2,659,366.69
	ENDING BALANCE			2,659,366.69

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	2,621,869.59
TOTAL DEPOSITS	25,093.38
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,403.72
ENDING BALANCE	2,659,366.69
AVERAGE BALANCE	2,635,630.48

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	351,361.54	393,929.26	127,041.79

Hickory Creek  
2023-2024 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Jan-23	\$192,177.12	\$168,266.75	14.20%		\$192,177.12	\$168,266.75	14.20%
Feb-23	\$270,458.77	\$235,590.81	14.80%		\$462,635.89	\$403,857.56	14.55%
Mar-23	\$178,176.65	\$151,880.08	17.31%		\$640,812.54	\$555,737.64	15.30%
Apr-23	\$174,552.82	\$142,282.52	22.68%		\$815,365.36	\$698,020.16	16.81%
May-23	\$225,682.37	\$208,590.61	8.19%		\$1,041,047.73	\$906,610.77	14.82%
Jun-23	\$185,386.05	\$172,579.22	7.42%		\$1,226,433.78	\$1,079,189.99	13.64%
Jul-23	\$195,696.65	\$178,469.14	9.65%		\$1,442,130.43	\$1,257,659.13	13.07%
Aug-23	\$270,722.67	\$221,651.77	22.13%		\$1,692,853.10	\$1,479,310.90	14.43%
Sep-23	\$205,929.84	\$193,555.64	6.39%		\$1,898,782.94	\$1,672,866.54	13.50%
Oct-23	\$197,390.81	\$178,439.72	10.62%		\$2,096,173.75	\$1,851,306.26	13.22%
Nov-23	\$248,080.31	\$228,959.29	8.35%		\$2,344,254.06	\$2,080,265.55	12.69%
Dec-23	\$200,747.04	\$185,018.34	8.50%		\$2,545,001.10	\$2,265,283.89	12.34%
Jan-24	\$191,884.17	\$192,177.12	-0.15%		\$191,884.17	\$192,177.12	-0.15%