



**NOTICE OF  
SPECIAL MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065  
TUESDAY, JUNE 17, 2025, 6:00 PM**

**AGENDA**

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

**Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. February 2025 Meeting Minutes
2. February 2025 Financials

- [3.](#) March 2025 Financials
- [4.](#) April 2025 Financials
- [5.](#) May 2025 Financials
- [6.](#) Monthly Performance Data

### **Regular Agenda**

- [7.](#) Consider and act on the proposed 2025-2026 EDC Budget.
8. Consider and act on allocating marketing funds to promote local businesses in Hickory Creek.

### **Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristi Rogers, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on June 12, 2025 at 4:45 p.m.

A handwritten signature in black ink, appearing to read "Kristi d. Rogers", written over a horizontal line.

Kristi Rogers, Town Secretary  
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN, HICKORY CREEK, TEXAS  
THURSDAY, FEBRUARY 20, 2025**

**MINUTES**

**Call to Order**

President Enriquez called the meeting to order at 6:00 p.m.

**Roll Call**

The following directors were present:

President Bruce Enriquez  
Vice President Sugene May  
Secretary Nancy Koket  
Director Chris Gordon  
Director Stuart Birdseye

The following directors were absent:

Treasurer Lynn Clark  
Director Paul Kenney

Also in attendance:

John Smith, Executive Director of Economic Development  
Kristi Rogers, Town Secretary

**Pledge of Allegiance to the U.S. And Texas Flags**

President Enriquez led the Pledge of Allegiance to the U.S. and Texas Flags.

**Invocation**

Director Gordon gave the invocation.

**Items of Community Interest**

The 2025 Rolling into Fall – Annual Bicycle Rally will be held on September 13, 2025.

**Public Comment**

There were no speakers for public comment.

**Consent Agenda**

1. November 2024 Meeting Minutes
2. November 2024 Financials
3. December 2024 Financials

## **Hickory Creek Economic Development Corporation**

**February 20, 2025**

**Page 2**

4. January 2025 Financials
5. Monthly Performance Data

Motion made by Vice President May to approve consent agenda items 1-5, Seconded by Secretary Koket.

Voting Yea: President Enriquez, Vice President May, Secretary Koket, Director Gordon, Director Birdseye. Motion passed unanimously.

### **Regular Agenda**

6. Consider and act on election of officers for 2025.

Current officers are Bruce Enriquez, President, Sugene May, Vice President, Nancy Koket, Secretary, and Lynn Clark, Treasurer.

Motion made by Director Gordon for current officers to retain their positions for 2025, Seconded by Vice President May.

Voting Yea: President Enriquez, Vice President May, Secretary Koket, Director Gordon, Director Birdseye. Motion passed unanimously.

7. Consider and act on designating the prior year unspent marketing funds in the amount of \$31,425.00.

Motion made by Secretary Koket to approve designating the prior year unspent marketing funds in the amount of \$31,425.00, Seconded by Vice President May.

Voting Yea: President Enriquez, Vice President May, Secretary Koket, Director Gordon, Director Birdseye. Motion passed unanimously.

8. Consider and act on allocating marketing funds for the Rolling into Fall - Annual Bicycle Rally.

Motion made by Vice President May to allocate \$1,100.00 for the Rolling into Fall - Annual Bicycle Rally for medals, Seconded by Director Gordon.

Voting Yea: President Enriquez, Vice President May, Secretary Koket, Director Gordon, Director Birdseye. Motion passed unanimously.

### **Executive Session**

The Economic Development Corporation convened into executive session at 6:13 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

9. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property.

### **Reconvene into Open Session**

The Economic Development Corporation reconvened into open session at 7:00 p.m.

**Hickory Creek Economic Development Corporation**

**February 20, 2025**

**Page 3**

10. Discussion and possible action regarding matters discussed in executive session.

Motion made by Director Gordon to authorize the Executive Director of Economic Development to negotiate the purchase of land as discussed in executive session, Seconded by Secretary Koket.

Voting Yea: President Enriquez, Vice President May, Secretary Koket, Director Gordon, Director Birdseye. Motion passed unanimously.

**Adjournment**

Motion made by Vice President May to adjourn the meeting, Seconded by Director Birdseye.

Voting Yea: President Enriquez, Vice President May, Secretary Koket, Director Gordon, Director Birdseye. Motion passed unanimously.

The meeting did then stand adjourned at 7:01 p.m.

APPROVED:

\_\_\_\_\_  
Bruce Enriquez, President  
Hickory Creek Economic Development Corporation

ATTEST:

\_\_\_\_\_  
Nancy Koket, Secretary  
Hickory Creek Economic Development Corporation

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of February 28, 2025

06/12/25

Accrual Basis

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	<u>Feb 28, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	13,910.94
Logic Economic Development	3,210,247.07
<b>Total Checking/Savings</b>	<u>3,224,158.01</u>
<b>Total Current Assets</b>	3,224,158.01
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u><u>4,854,481.88</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,638,308.64
Net Income	216,173.24
<b>Total Equity</b>	<u>4,854,481.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,854,481.88</u></u></b>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2024 through February 2025

Accrual Basis

	Oct '24 - Feb 25	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	150,935.21	333,375.00	45.3%
3004 Logic Interest	60,077.09	31,000.00	193.8%
3006 Reserve Funds	0.00	1,696,975.00	0.0%
3008 Mineral Royalties	10.94	0.00	100.0%
3010 Responsive ED Lease	7,500.00	15,000.00	50.0%
<b>Total Income</b>	<b>218,523.24</b>	<b>2,076,350.00</b>	<b>10.5%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	100.00	7,500.00	1.3%
4006 Audit	2,250.00	2,250.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	2,000,000.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	1,500.00	0.0%
4030 Travel Expense	0.00	1,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	3,000.00	0.0%
4038 Incentives	0.00	0.00	0.0%
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>	<b>0.1%</b>
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>	<b>0.1%</b>
<b>Net Ordinary Income</b>	<b>216,173.24</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>216,173.24</b>	<b>0.00</b>	<b>100.0%</b>

**Hickory Creek Economic Development Corporation**

**Budget vs. Actual**

October 2024 through February 2025

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Jan 25</u>	<u>Feb 25</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>3002 Sales Tax Collections</b>	25,808.02	32,447.68	26,714.73	27,726.33	38,238.45
<b>3004 Logic Interest</b>	12,681.21	12,096.90	12,313.69	12,069.01	10,916.28
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	10.94	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	1,250.00	1,250.00	2,500.00
<b>Total Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,278.42</u>	<u>41,045.34</u>	<u>51,654.73</u>
<b>Expense</b>					
<b>Debt Service</b>					
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	100.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,178.42</u>	<u>38,795.34</u>	<u>51,654.73</u>
<b>Net Income</b>	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>40,178.42</u></u>	<u><u>38,795.34</u></u>	<u><u>51,654.73</u></u>

**Hickory Creek Economic Development Corporation**

**Budget vs. Actual**

October 2024 through February 2025

TOTAL

	<u>Oct '24 - Feb '25</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>3002 Sales Tax Collections</b>	150,935.21	333,375.00
<b>3004 Logic Interest</b>	60,077.09	31,000.00
<b>3006 Reserve Funds</b>	0.00	1,696,975.00
<b>3008 Mineral Royalties</b>	10.94	0.00
<b>3010 Responsive ED Lease</b>	7,500.00	15,000.00
<b>Total Income</b>	<u>218,523.24</u>	<u>2,076,350.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
<b>5002 Infrastructure Improvement</b>	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>		
<b>4002 Administrative</b>	0.00	19,200.00
<b>4004 Attorney</b>	100.00	7,500.00
<b>4006 Audit</b>	2,250.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	100.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	500.00
<b>4012 Engineering</b>	0.00	0.00
<b>4014 Marketing</b>	0.00	34,500.00
<b>4018 Park Improvements</b>	0.00	2,000,000.00
<b>4022 Professional Service</b>	0.00	4,000.00
<b>4024 Public Notices/Advertising</b>	0.00	300.00
<b>4028 Training</b>	0.00	1,500.00
<b>4030 Travel Expense</b>	0.00	1,500.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	2,000.00
<b>4036 Land Acquisitions</b>	0.00	3,000.00
<b>4038 Incentives</b>	0.00	0.00
<b>Total Expense</b>	<u>2,350.00</u>	<u>2,076,350.00</u>
<b>Total Expense</b>	<u>2,350.00</u>	<u>2,076,350.00</u>
<b>Net Ordinary Income</b>	<u>216,173.24</u>	<u>0.00</u>
<b>Net Income</b>	<u>216,173.24</u>	<u>0.00</u>

# Hickory Creek Economic Development Corporation February 2025 Detail

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Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	02/27/2025		Deposit	38,238.45
Total 3002 Sales Tax Collections				38,238.45
<b>3004 Logic Interest</b>				
Deposit	02/28/2025		Deposit	10,916.28
Total 3004 Logic Interest				10,916.28
<b>3010 Responsive ED Lease</b>				
Deposit	02/03/2025		Deposit	1,250.00
Deposit	02/28/2025		Deposit	1,250.00
Total 3010 Responsive ED Lease				2,500.00
Total Income				51,654.73
Net Ordinary Income				51,654.73
<b>Net Income</b>				<b>51,654.73</b>

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HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 02/01/2025 - 02/28/2025

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.5009%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 44 DAYS AND THE NET ASSET VALUE FOR 2/28/25 WAS 0.999955.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			3,161,092.34
02/28/2025	ACH DEPOSIT	6176748	38,238.45	3,199,330.79
02/28/2025	MONTHLY POSTING	9999888	10,916.28	3,210,247.07
	ENDING BALANCE			3,210,247.07

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	3,161,092.34
TOTAL DEPOSITS	38,238.45
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	10,916.28
ENDING BALANCE	3,210,247.07
AVERAGE BALANCE	3,162,458.00

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	65,964.78	0.00	22,985.29

## Hickory Creek Economic Development Corporation

**Balance Sheet**

05/12/25

As of March 31, 2025

Accrual Basis

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	<u>Mar 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	13,910.94
Logic Economic Development	3,245,674.16
<b>Total Checking/Savings</b>	<u>3,259,585.10</u>
<b>Total Current Assets</b>	3,259,585.10
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u><u>4,889,908.97</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,638,308.64
Net Income	251,600.33
<b>Total Equity</b>	<u>4,889,908.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,889,908.97</u></u></b>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2024 through March 2025

05/12/25

Accrual Basis

	Oct '24 - Mar 25	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	174,173.67	333,375.00	52.2%
3004 Logic Interest	72,265.72	31,000.00	233.1%
3006 Reserve Funds	0.00	1,696,975.00	0.0%
3008 Mineral Royalties	10.94	0.00	100.0%
3010 Responsive ED Lease	7,500.00	15,000.00	50.0%
<b>Total Income</b>	<b>253,950.33</b>	<b>2,076,350.00</b>	<b>12.2%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	100.00	7,500.00	1.3%
4006 Audit	2,250.00	2,250.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	2,000,000.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	1,500.00	0.0%
4030 Travel Expense	0.00	1,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	3,000.00	0.0%
4038 Incentives	0.00	0.00	0.0%
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>	<b>0.1%</b>
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>	<b>0.1%</b>
<b>Net Ordinary Income</b>	<b>251,600.33</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>251,600.33</b>	<b>0.00</b>	<b>100.0%</b>

**Hickory Creek Economic Development Corporation**

**Budget vs. Actual**

October 2024 through March 2025

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Jan 25</u>	<u>Feb 25</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>3002 Sales Tax Collections</b>	25,808.02	32,447.68	26,714.73	27,726.33	38,238.45
<b>3004 Logic Interest</b>	12,681.21	12,096.90	12,313.69	12,069.01	10,916.28
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	10.94	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	1,250.00	1,250.00	2,500.00
<b>Total Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,278.42</u>	<u>41,045.34</u>	<u>51,654.73</u>
<b>Expense</b>					
<b>Debt Service</b>					
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	100.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,178.42</u>	<u>38,795.34</u>	<u>51,654.73</u>
<b>Net Income</b>	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>40,178.42</u></u>	<u><u>38,795.34</u></u>	<u><u>51,654.73</u></u>

**Hickory Creek Economic Development Corporation**

**Budget vs. Actual**

October 2024 through March 2025

	TOTAL		
	<u>Mar 25</u>	<u>Oct '24 - Mar '25</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>3002 Sales Tax Collections</b>	23,238.46	174,173.67	333,375.00
<b>3004 Logic Interest</b>	12,188.63	72,265.72	31,000.00
<b>3006 Reserve Funds</b>	0.00	0.00	1,696,975.00
<b>3008 Mineral Royalties</b>	0.00	10.94	0.00
<b>3010 Responsive ED Lease</b>	0.00	7,500.00	15,000.00
<b>Total Income</b>	<u>35,427.09</u>	<u>253,950.33</u>	<u>2,076,350.00</u>
<b>Expense</b>			
<b>Debt Service</b>			
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>			
<b>4002 Administrative</b>	0.00	0.00	19,200.00
<b>4004 Attorney</b>	0.00	100.00	7,500.00
<b>4006 Audit</b>	0.00	2,250.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	0.00	100.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	500.00
<b>4012 Engineering</b>	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	34,500.00
<b>4018 Park Improvements</b>	0.00	0.00	2,000,000.00
<b>4022 Professional Service</b>	0.00	0.00	4,000.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	300.00
<b>4028 Training</b>	0.00	0.00	1,500.00
<b>4030 Travel Expense</b>	0.00	0.00	1,500.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	2,000.00
<b>4036 Land Acquisitions</b>	0.00	0.00	3,000.00
<b>4038 Incentives</b>	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>2,350.00</u>	<u>2,076,350.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>2,350.00</u>	<u>2,076,350.00</u>
<b>Net Ordinary Income</b>	<u>35,427.09</u>	<u>251,600.33</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>35,427.09</u></u>	<u><u>251,600.33</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation March 2025 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	03/21/2025		Deposit	23,238.46
Total 3002 Sales Tax Collections				23,238.46
<b>3004 Logic Interest</b>				
Deposit	03/31/2025		Deposit	12,188.63
Total 3004 Logic Interest				12,188.63
Total Income				35,427.09
Net Ordinary Income				35,427.09
<b>Net Income</b>				<b>35,427.09</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 03/01/2025 - 03/31/2025

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.4641%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 42 DAYS AND THE NET ASSET VALUE FOR 3/31/25 WAS 1.000116.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			3,210,247.07
03/25/2025	ACH DEPOSIT	6177610	23,238.46	3,233,485.53
03/31/2025	MONTHLY POSTING	9999888	12,188.63	3,245,674.16
	ENDING BALANCE			3,245,674.16

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	3,210,247.07
TOTAL DEPOSITS	23,238.46
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,188.63
ENDING BALANCE	3,245,674.16
AVERAGE BALANCE	3,215,494.46

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	89,203.24	0.00	35,173.92

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of April 30, 2025

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	<u>Apr 30, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	15,160.94
Logic Economic Development	3,257,548.44
<b>Total Checking/Savings</b>	<u>3,272,709.38</u>
<b>Other Current Assets</b>	
Undeposited Funds	22,300.91
<b>Total Other Current Assets</b>	<u>22,300.91</u>
<b>Total Current Assets</b>	3,295,010.29
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u>4,925,334.16</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,638,308.64
Net Income	287,025.52
<b>Total Equity</b>	<u>4,925,334.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,925,334.16</u></b>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2024 through April 2025

	Oct '24 - Apr 25	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	196,474.58	333,375.00	58.9%
3004 Logic Interest	84,140.00	31,000.00	271.4%
3006 Reserve Funds	0.00	1,696,975.00	0.0%
3008 Mineral Royalties	10.94	0.00	100.0%
3010 Responsive ED Lease	8,750.00	15,000.00	58.3%
<b>Total Income</b>	<b>289,375.52</b>	<b>2,076,350.00</b>	<b>13.9%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	100.00	7,500.00	1.3%
4006 Audit	2,250.00	2,250.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	2,000,000.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	1,500.00	0.0%
4030 Travel Expense	0.00	1,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	3,000.00	0.0%
4038 Incentives	0.00	0.00	0.0%
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>	<b>0.1%</b>
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>	<b>0.1%</b>
<b>Net Ordinary Income</b>	<b>287,025.52</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>287,025.52</b>	<b>0.00</b>	<b>100.0%</b>

**Hickory Creek Economic Development Corporation**

**Budget vs. Actual**

October 2024 through April 2025

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Jan 25</u>	<u>Feb 25</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>3002 Sales Tax Collections</b>	25,808.02	32,447.68	26,714.73	27,726.33	38,238.45
<b>3004 Logic Interest</b>	12,681.21	12,096.90	12,313.69	12,069.01	10,916.28
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	10.94	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	1,250.00	1,250.00	2,500.00
<b>Total Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,278.42</u>	<u>41,045.34</u>	<u>51,654.73</u>
<b>Expense</b>					
<b>Debt Service</b>					
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	100.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,178.42</u>	<u>38,795.34</u>	<u>51,654.73</u>
<b>Net Income</b>	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>40,178.42</u></u>	<u><u>38,795.34</u></u>	<u><u>51,654.73</u></u>

**Hickory Creek Economic Development Corporation**

**Budget vs. Actual**

October 2024 through April 2025

	TOTAL			
	<u>Mar 25</u>	<u>Apr 25</u>	<u>Oct '24 - Apr ' 25</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	23,238.46	22,300.91	196,474.58	333,375.00
<b>3004 Logic Interest</b>	12,188.63	11,874.28	84,140.00	31,000.00
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	1,696,975.00
<b>3008 Mineral Royalties</b>	0.00	0.00	10.94	0.00
<b>3010 Responsive ED Lease</b>		1,250.00	8,750.00	15,000.00
<b>Total Income</b>	<u>35,427.09</u>	<u>35,425.19</u>	<u>289,375.52</u>	<u>2,076,350.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	19,200.00
<b>4004 Attorney</b>	0.00	0.00	100.00	7,500.00
<b>4006 Audit</b>	0.00	0.00	2,250.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	100.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	500.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	34,500.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	2,000,000.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	4,000.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	300.00
<b>4028 Training</b>	0.00	0.00	0.00	1,500.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	1,500.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	2,000.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	3,000.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>2,350.00</u>	<u>2,076,350.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>2,350.00</u>	<u>2,076,350.00</u>
<b>Net Ordinary Income</b>	<u>35,427.09</u>	<u>35,425.19</u>	<u>287,025.52</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>35,427.09</u></u>	<u><u>35,425.19</u></u>	<u><u>287,025.52</u></u>	<u><u>0.00</u></u>

# Hickory Creek Economic Development Corporation April 2025 Detail

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Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
General Journal	04/30/2025	04302...		22,300.91
Total 3002 Sales Tax Collections				22,300.91
<b>3004 Logic Interest</b>				
Deposit	04/30/2025		Deposit	11,874.28
Total 3004 Logic Interest				11,874.28
<b>3010 Responsive ED Lease</b>				
Deposit	04/01/2025		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				35,425.19
Net Ordinary Income				35,425.19
<b>Net Income</b>				<b>35,425.19</b>

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HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 04/01/2025 - 04/30/2025

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.4512%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 41 DAYS AND THE NET ASSET VALUE FOR 4/30/25 WAS 0.999991.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
------------------	-------------	---------------------	--------------------	---------

	BEGINNING BALANCE			3,245,674.16
04/30/2025	MONTHLY POSTING	9999888	11,874.28	3,257,548.44
	ENDING BALANCE			3,257,548.44

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	3,245,674.16
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	11,874.28
ENDING BALANCE	3,257,548.44
AVERAGE BALANCE	3,245,674.16

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	89,203.24	0.00	47,048.20

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of May 31, 2025

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	<u>May 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	71,438.82
Logic Economic Development	3,269,783.46
<b>Total Checking/Savings</b>	<u>3,341,222.28</u>
<b>Other Current Assets</b>	
Undeposited Funds	22,300.91
<b>Total Other Current Assets</b>	<u>22,300.91</u>
<b>Total Current Assets</b>	3,363,523.19
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u>4,993,847.06</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,638,308.64
Net Income	355,538.42
<b>Total Equity</b>	<u>4,993,847.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,993,847.06</u></b>

**Budget vs. Actual**

	Oct '24 - May 25	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	229,201.55	333,375.00
3004 Logic Interest	96,375.02	31,000.00
3006 Reserve Funds	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00
3010 Responsive ED Lease	10,000.00	15,000.00
<b>Total Income</b>	<b>335,587.51</b>	<b>2,076,350.00</b>
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>0.00</b>
<b>Expense</b>		
4002 Administrative	0.00	19,200.00
4004 Attorney	100.00	7,500.00
4006 Audit	2,250.00	2,250.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	2,000,000.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	1,500.00
4030 Travel Expense	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	3,000.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>
<b>Total Expense</b>	<b>2,350.00</b>	<b>2,076,350.00</b>
<b>Net Ordinary Income</b>	<b>333,237.51</b>	<b>0.00</b>
<b>Net Income</b>	<b>333,237.51</b>	<b>0.00</b>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2024 through May 2025

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Jan 25</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	25,808.02	32,447.68	26,714.73	27,726.33
<b>3004 Logic Interest</b>	12,681.21	12,096.90	12,313.69	12,069.01
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	10.94	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	1,250.00	1,250.00
<b>Total Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,278.42</u>	<u>41,045.34</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	100.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>2,250.00</u>
<b>Net Ordinary Income</b>	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,178.42</u>	<u>38,795.34</u>
<b>Net Income</b>	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>40,178.42</u></u>	<u><u>38,795.34</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2024 through May 2025

	<u>Feb 25</u>	<u>Mar 25</u>	<u>Apr 25</u>	<u>May 25</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	38,238.45	23,238.46	22,300.91	32,726.97
<b>3004 Logic Interest</b>	10,916.28	12,188.63	11,874.28	12,235.02
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	2,500.00		1,250.00	1,250.00
<b>Total Income</b>	<u>51,654.73</u>	<u>35,427.09</u>	<u>35,425.19</u>	<u>46,211.99</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>51,654.73</u>	<u>35,427.09</u>	<u>35,425.19</u>	<u>46,211.99</u>
<b>Net Income</b>	<u><u>51,654.73</u></u>	<u><u>35,427.09</u></u>	<u><u>35,425.19</u></u>	<u><u>46,211.99</u></u>

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2024 through May 2025

TOTAL

	Oct '24 - May 25	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	229,201.55	333,375.00
3004 Logic Interest	96,375.02	31,000.00
3006 Reserve Funds	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00
3010 Responsive ED Lease	10,000.00	15,000.00
<b>Total Income</b>	335,587.51	2,076,350.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	0.00	19,200.00
4004 Attorney	100.00	7,500.00
4006 Audit	2,250.00	2,250.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	2,000,000.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	1,500.00
4030 Travel Expense	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	3,000.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	2,350.00	2,076,350.00
<b>Total Expense</b>	2,350.00	2,076,350.00
<b>Net Ordinary Income</b>	333,237.51	0.00
<b>Net Income</b>	333,237.51	0.00

## Hickory Creek Economic Development Corporation May 2025 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	05/20/2025		Deposit	32,726.97
Total 3002 Sales Tax Collections				32,726.97
<b>3004 Logic Interest</b>				
Deposit	05/30/2025		Deposit	12,235.02
Total 3004 Logic Interest				12,235.02
<b>3010 Responsive ED Lease</b>				
Deposit	05/01/2025		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				46,211.99
Net Ordinary Income				46,211.99
<b>Net Income</b>				<b>46,211.99</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 05/01/2025 - 05/31/2025

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.4223%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 5/30/25 WAS 0.999776.

MONTHLY ACTIVITY DETAIL				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			3,257,548.44
05/30/2025	MONTHLY POSTING	9999888	12,235.02	3,269,783.46
	ENDING BALANCE			3,269,783.46

MONTHLY ACCOUNT SUMMARY	
BEGINNING BALANCE	3,257,548.44
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,235.02
ENDING BALANCE	3,269,783.46
AVERAGE BALANCE	3,257,548.44

ACTIVITY SUMMARY (YEAR-TO-DATE)			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	89,203.24	0.00	59,283.22

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT LOGIC PARTICIPANT SERVICES AT 1-800-895-6442



**Hickory Creek**  
**October 2024 - September 2025 Sales Tax Tracker**

<b>Month</b>	<b>Net Payment This Period</b>	<b>Comparable Payment Prior Year</b>	<b>% change</b>		<b>Payment YTD</b>	<b>Prior Year Payment YTD</b>	<b>% Change</b>
Oct-24	\$206,464.15	\$197,390.81	4.60%		\$206,464.15	\$197,390.81	4.60%
Nov-24	\$259,581.41	\$248,080.31	4.64%		\$466,045.56	\$445,471.12	4.62%
Dec-24	\$213,717.80	\$200,747.04	6.46%		\$679,763.36	\$646,218.16	5.19%
Jan-25	\$221,810.67	\$191,884.17	15.60%		\$901,574.03	\$838,102.33	7.57%
Feb-25	\$305,907.60	\$263,462.68	16.11%		\$1,207,481.63	\$1,101,565.01	9.62%
Mar-25	\$185,907.64	\$183,851.02	1.12%		\$1,393,389.27	\$1,285,416.03	8.40%
Apr-25	\$178,407.27	\$181,531.58	-1.72%		\$1,571,796.54	\$1,466,947.61	7.15%
May-25	\$261,815.79	\$243,080.47	7.71%		\$1,833,612.33	\$1,710,028.08	7.23%
Jun-25	\$222,581.67	\$189,358.21	17.55%		\$2,056,194.00	\$1,899,386.29	8.26%
Jul-25		\$207,668.44				\$2,107,054.73	
Aug-25		\$230,135.55				\$2,337,190.28	
Sep-25		\$202,985.92				\$2,540,176.20	

**Hickory Creek Economic Development Corporation  
2025-2026 Budget Proposal  
June 17, 2025**

	<u>2024-2025 Budget</u>	<u>2025-2026 Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	333,375.00	341,128.00
3004 Logic Interest	31,000.00	21,000.00
3006 Reserve Funds	1,696,975.00	1,718,472.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive Education Lease	15,000.00	15,000.00
<b>Total Income</b>	<u>2,076,350.00</u>	<u>2,095,600.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>		
4002 Administrative	19,200.00	19,200.00
4004 Attorney	7,500.00	4,000.00
4006 Audit	2,250.00	2,250.00
4008 Bank Service Charges	100.00	100.00
4010 Dues & Subscriptions	500.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	34,500.00	54,000.00
4018 Park Improvements	2,000,000.00	2,000,000.00
4022 Professional Service	4,000.00	4,000.00
4024 Public Notices/Advertising	300.00	300.00
4028 Training	1,500.00	1,500.00
4030 Travel Expense	1,500.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	2,000.00	5,250.00
4036 Land Acquisitions	3,000.00	3,000.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	<u>2,076,350.00</u>	<u>2,095,600.00</u>
<b>Total Expense</b>	<u>2,076,350.00</u>	<u>2,095,600.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

<b>FOR INFORMATION ONLY</b>	
<b>Prior Years Excess Marketing</b>	
2003-2004	No Marketing
2004-2005	No Marketing
2005-2006	No Marketing
2006-2007	24,235.40
2007-2008	24,367.40
2008-2009	15,112.18
2009-2010	27,193.03
2010-2011	14,344.26
2011-2012	4,498.19
2012-2013	23,946.00
2013-2014	28,915.05
2014-2015	22,654.02
2015-2016	27,060.02
2016-2017	19,799.43
2017-2018	21,125.00
2018-2019	13,881.49
2019-2020	27,828.38
2020-2021	23,429.97
2021-2022	14,050.00
2022-2023	15,995.32
2023-2024	31,425.00
<b>Total Excess Marketing</b>	<b>379,860.14</b>

**2025-2026**  
**Hickory Creek**  
**Economic Development Budget Notes**

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**INCOME LINE ITEMS**

**3002 Sales Tax Collections - \$341,128**

The EDC collects 1/4 of 1% of sales tax collected in Hickory Creek. Town staff is budgeting a 2.3% increase in sales tax for 2025-2026.

**3004 Logic EDC Interest - \$21,000**

The EDC has the majority of their funds invested in an investment account with LOGIC. Interest revenue reduced for 2025-2026 due to the anticipated spend of \$2,000,000 towards parks project.

**3006 Reserve Funds - \$1,718,472**

Any funds used from reserve funds will be shown here if needed for a project to offset the budget expense. This is an accounting entry reflecting the amount of reserve funds to be utilized.

**3008 Mineral Royalties - \$0**

The EDC receives minimal royalty checks from the existing natural gas well that runs beneath our property on Ronald Reagan Ave.

**3010 Responsive-Ed Lease Agreement -\$15,000**

The term is August 1, 2024-July 31, 2026, at \$1,250 per month (\$15,000 annually). The lease can be renegotiated beyond that.

**REGULAR EXPENSE LINE ITEMS**

**4002 Administrative - \$19,200**

This line item includes \$12,000 per year Executive Director salary, \$1,500 per quarter Administrative cost, \$75 per quarter building rental, \$800 per year Office Supplies & Equipment, and \$100 Postage

**4004 Attorney - \$4,000**

Attorney fees for projects. Brought down based on history.

**4006 Audit - \$2,250**

EDC annual audit. This amount is based on actual charges for the prior year audit. CPA audit increase.

**4008 Bank Service Charges - \$100**

Self-explanatory

**4010 Dues & Subscriptions - \$500**

ICSC, Texas EDC, publications

**4012 Engineering - \$0**

Engineering associated with EDC projects if needed.

**4014 Marketing - \$54,000 (10% of income allowed per EDC law)**

Retail Trade Area Maps ,Marketing Materials, Advertising

“Section 4B(b) limits Type B corporations to spending no more than 10 percent of the corporate revenues for promotional purposes. Yet, the attorney general has concluded a promotional expenditure “must advertise or publicize the city for the purpose of developing new and expanded business enterprises.” Further, a corporation is limited to spending not more than 10 percent of its current annual revenues for promotional purposes in any given year. Nonetheless, unexpended revenues specifically set aside for promotional purposes in past years may be expended along with 10 percent of current revenues without violating the cap.”

**4018 Park Improvements - \$2,000,000**

For potential Park Projects approved by EDC. Town council is asking for the EDC to assist with the future leisure center.

**4022 Professional Service - \$4,000**

Professional services as needed

**4024 Public Notices - \$300**

Self-Explanatory

**4028 Training - \$1,500**

All registration fees & costs associated with training seminars & conventions for EDC members

**4030 Travel Expense - \$1,500**

Travel expenses for Training for EDC members or designated representatives.

**4032 Infrastructure Improvements - \$0**

Budgeted for possible infrastructure needs.

**4034 Land Holding Cost - \$5,250**

Mowing & maintenance of EDC land

**4036 Land Acquisitions - \$3,000**

Closing cost related to the sale of land owned by the EDC.

**4038 Incentives - \$0**

For business development id needed

**DEBT SERVICE LINE ITEMS**

**5002 Infrastructure Improvement - \$0**

This line item will be used for any debt payments for infrastructure improvements.

**5004 Land Acquisitions - \$0**

This line item will be used for any debt payments related to future land acquisitions.