



**NOTICE OF  
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065  
THURSDAY, NOVEMBER 21, 2024, 6:00 PM**

**AGENDA**

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

**Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

- [1.](#) September 2024 Meeting Minutes
- [2.](#) September 2024 Financials

3. [October 2024 Financials](#)
4. [Monthly Performance Data](#)

### **Executive Session**

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

5. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project UB.
6. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project V.
7. Section 551.072 to deliberate the purchase, exchange, lease or value of real property. Responsive Education Solutions.

### **Reconvene into Open Session**

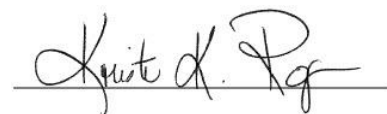
8. Discussion and possible action regarding matters discussed in executive session.

### **Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristi Rogers, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on November 13, 2024 at 4:00 p.m.



Kristi Rogers, Town Secretary  
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN, HICKORY CREEK, TEXAS  
THURSDAY, SEPTEMBER 19, 2024**

**MINUTES**

**Call to Order**

President Enriquez called the meeting to order at 6:00 p.m.

**Roll Call**

The following directors were present:

President Bruce Enriquez  
Vice President Sugene May  
Treasurer Lynn Clark  
Director Chris Gordon  
Director Paul Kenney

The following directors were absent:

Secretary Nancy Koket  
Director Christina Pierson

Also in attendance:

John Smith, Executive Director of Economic Development  
Kristi Rogers, Town Secretary

**Pledge of Allegiance to the U.S. And Texas Flags**

President Enriquez led the Pledge of Allegiance to the U.S. and Texas Flags.

**Invocation**

Vice President May gave the invocation.

**Items of Community Interest**

Lake Cities Chamber of Commerce will hold the 4th Annual "Rolling into Fall" Bicycle Rally on September 28, 2024.

Lake Cities Chamber of Commerce will hold "Guns & Hoses: Pickleball Tournament on October 27, 2024.

**Public Comment**

There were no speakers for public comment.

**Consent Agenda**

1. July 2024 Meeting Minutes

## Hickory Creek Economic Development Corporation

September 19, 2024

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2. July 2024 Financials

3. August 2024 Financials

Motion made by Director Gordon to approve consent agenda items 1-3, Seconded by Director Kenney.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Kenney. Motion passed unanimously.

Vice President May requested item 4 be pulled from the consent agenda for separate discussion.

4. Monthly Performance Data

Motion made by Vice President May to approve consent agenda item 4, Seconded by Treasurer Clark.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Kenney. Motion passed unanimously.

### Executive Session

The Economic Development Corporation convened into executive session at 6:08 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

5. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project UB.
6. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project V.
7. Section 551.072 to deliberate the purchase, exchange, lease or value of real property. Responsive Education Solutions.

### Reconvene into Open Session

The Economic Development Corporation reconvened into open session at 7:42 p.m.

8. Discussion and possible action regarding matters discussed in executive session.

Motion made by Director Gordon to direct the Executive Director of Economic Development to seek action as discussed in executive session, Seconded by Director Kenney.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Kenney. Motion passed unanimously.

**Hickory Creek Economic Development Corporation**

**September 19, 2024**

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**Adjournment**

Motion made by Vice President May to adjourn, Seconded by Director Kenney.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Kenney. Motion passed unanimously.

The meeting did then stand adjourned at 7:43 p.m.

Approved:

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Bruce Enriquez, President  
Hickory Creek Economic Development Corporation

Attest:

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Sugene May, Vice President  
Hickory Creek Economic Development Corporation

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of September 30, 2024

11/13/24

Accrual Basis

	<u>Sep 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	20,977.94
Logic Economic Development	2,987,006.93
<b>Total Checking/Savings</b>	<u>3,007,984.87</u>
<b>Total Current Assets</b>	3,007,984.87
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u>4,638,308.74</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,181,422.95
Net Income	456,885.79
<b>Total Equity</b>	<u>4,638,308.74</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,638,308.74</u></b>

**Budget vs. Actual**

October 2023 through September 2024

	Oct '23 - Sep 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	317,522.01	300,000.00
3004 Logic Interest	150,866.09	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	102.69	0.00
3010 Responsive ED Lease	15,000.00	15,000.00
<b>Total Income</b>	483,490.79	345,000.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	19,200.00	19,200.00
4004 Attorney	580.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	3,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	1,500.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	26,605.00	345,000.00
<b>Total Expense</b>	26,605.00	345,000.00
<b>Net Ordinary Income</b>	456,885.79	0.00
<b>Net Income</b>	<b>456,885.79</b>	<b>0.00</b>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	24,673.85	31,010.01	25,093.38	23,985.52
<b>3004 Logic Interest</b>	11,967.84	11,766.45	12,403.72	12,479.81
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	2,500.00	0.00
<b>Total Income</b>	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>36,465.33</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>34,215.33</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>44,026.46</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>



Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	32,932.84	22,981.38	22,691.45	30,385.06
<b>3004 Logic Interest</b>	11,740.22	12,712.29	12,483.34	13,027.24
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	2,500.00	1,250.00	0.00	2,500.00
<b>Total Income</b>	<u>47,173.06</u>	<u>36,943.67</u>	<u>35,174.79</u>	<u>45,912.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	40.00	0.00	80.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	2,075.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	1,500.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
<b>Total Expense</b>	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
<b>Net Ordinary Income</b>	<u>47,133.06</u>	<u>34,868.67</u>	<u>35,094.79</u>	<u>44,412.30</u>
<b>Net Income</b>	<u><u>47,133.06</u></u>	<u><u>34,868.67</u></u>	<u><u>35,094.79</u></u>	<u><u>44,412.30</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	23,669.78	25,958.56	28,766.94	25,373.24
<b>3004 Logic Interest</b>	12,722.72	13,312.94	13,458.70	12,790.82
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	102.69	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	0.00	1,250.00	1,250.00	1,250.00
<b>Total Income</b>	<u>36,495.19</u>	<u>40,521.50</u>	<u>43,475.64</u>	<u>39,414.06</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	9,600.00	0.00	9,600.00
<b>4004 Attorney</b>	0.00	40.00	400.00	20.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	1,000.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>9,640.00</u>	<u>400.00</u>	<u>10,620.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>9,640.00</u>	<u>400.00</u>	<u>10,620.00</u>
<b>Net Ordinary Income</b>	<u>36,495.19</u>	<u>30,881.50</u>	<u>43,075.64</u>	<u>28,794.06</u>
<b>Net Income</b>	<u><u>36,495.19</u></u>	<u><u>30,881.50</u></u>	<u><u>43,075.64</u></u>	<u><u>28,794.06</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

**TOTAL**

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>3002 Sales Tax Collections</b>	317,522.01	300,000.00
<b>3004 Logic Interest</b>	150,866.09	30,000.00
<b>3006 Reserve Funds</b>	0.00	0.00
<b>3008 Mineral Royalties</b>	102.69	0.00
<b>3010 Responsive ED Lease</b>	15,000.00	15,000.00
<b>Total Income</b>	<u>483,490.79</u>	<u>345,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
<b>5002 Infrastructure Improvement</b>	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>		
<b>4002 Administrative</b>	19,200.00	19,200.00
<b>4004 Attorney</b>	580.00	7,500.00
<b>4006 Audit</b>	2,250.00	2,000.00
<b>4008 Bank Service Charges</b>	0.00	100.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	500.00
<b>4012 Engineering</b>	0.00	0.00
<b>4014 Marketing</b>	3,075.00	34,500.00
<b>4018 Park Improvements</b>	0.00	269,900.00
<b>4022 Professional Service</b>	0.00	4,000.00
<b>4024 Public Notices/Advertising</b>	0.00	300.00
<b>4028 Training</b>	0.00	2,500.00
<b>4030 Travel Expense</b>	0.00	2,500.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	2,000.00
<b>4036 Land Acquisitions</b>	1,500.00	0.00
<b>4038 Incentives</b>	0.00	0.00
<b>Total Expense</b>	<u>26,605.00</u>	<u>345,000.00</u>
<b>Total Expense</b>	<u>26,605.00</u>	<u>345,000.00</u>
<b>Net Ordinary Income</b>	<u>456,885.79</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>456,885.79</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation September 2024 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	09/30/2024		Deposit	25,373.24
Total 3002 Sales Tax Collections				25,373.24
<b>3004 Logic Interest</b>				
Deposit	09/30/2024		Deposit	12,790.82
Total 3004 Logic Interest				12,790.82
<b>3010 Responsive ED Lease</b>				
Deposit	09/03/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				39,414.06
<b>Expense</b>				
<b>Expense</b>				
<b>4002 Administrative</b>				
Check	09/30/2024	2978	Town of Hickory Creek	9,600.00
Total 4002 Administrative				9,600.00
<b>4004 Attorney</b>				
Check	09/30/2024	2977	Brown & Hofmeister, ...	20.00
Total 4004 Attorney				20.00
<b>4014 Marketing</b>				
Check	09/30/2024	2978	Town of Hickory Creek	1,000.00
Total 4014 Marketing				1,000.00
Total Expense				10,620.00
Total Expense				10,620.00
Net Ordinary Income				28,794.06
<b>Net Income</b>				<b>28,794.06</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 09/01/2024 - 09/30/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.2340%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 48 DAYS AND THE NET ASSET VALUE FOR 9/30/24 WAS 1.000706.

<b>MONTHLY ACTIVITY DETAIL</b>				
TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,974,216.01
09/30/2024	MONTHLY POSTING	9999888	12,790.82	2,987,006.83
	ENDING BALANCE			2,987,006.83

<b>MONTHLY ACCOUNT SUMMARY</b>	
BEGINNING BALANCE	2,974,216.01
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,790.82
ENDING BALANCE	2,987,006.83
AVERAGE BALANCE	2,974,216.01

<b>ACTIVITY SUMMARY (YEAR-TO-DATE)</b>			
ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	212,912.16	0.00	114,727.98

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of October 31, 2024

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	<u>Oct 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	10,010.94
Logic Economic Development	3,037,724.10
<b>Total Checking/Savings</b>	<u>3,047,735.04</u>
<b>Total Current Assets</b>	3,047,735.04
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u><u>4,678,058.91</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,638,308.74
Net Income	39,750.17
<b>Total Equity</b>	<u>4,678,058.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,678,058.91</u></u></b>

**Budget vs. Actual**

	Oct 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	25,808.02	333,375.00
3004 Logic Interest	12,681.21	31,000.00
3006 Reserve Funds	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00
3010 Responsive ED Lease	1,250.00	15,000.00
<b>Total Income</b>	39,750.17	2,076,350.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	0.00	19,200.00
4004 Attorney	0.00	7,500.00
4006 Audit	0.00	2,250.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	2,000,000.00
4022 Professional Service	0.00	4,000.00
4028 Training	0.00	1,500.00
4030 Travel Expense	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	3,000.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	0.00	2,076,050.00
<b>Total Expense</b>	0.00	2,076,050.00
<b>Net Ordinary Income</b>	39,750.17	300.00
<b>Net Income</b>	<b>39,750.17</b>	<b>300.00</b>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2024 through September 2025

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Jan 25</u>	<u>Feb 25</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>3002 Sales Tax Collections</b>	25,808.02	0.00	0.00	0.00	0.00
<b>3004 Logic Interest</b>	12,681.21	0.00	0.00	0.00	0.00
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	10.94	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>39,750.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
<b>Debt Service</b>					
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>39,750.17</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>39,750.17</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>



Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2024 through September 2025

	<u>Mar 25</u>	<u>Apr 25</u>	<u>May 25</u>	<u>Jun 25</u>	<u>Jul 25</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
3002 Sales Tax Collections	0.00	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
<b>Debt Service</b>					
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>					
4002 Administrative	0.00	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2024 through September 2025

	<b>TOTAL</b>		
	<u>Aug 25</u>	<u>Sep 25</u>	<u>Oct '24 - Sep 25</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>3002 Sales Tax Collections</b>	0.00	0.00	25,808.02
<b>3004 Logic Interest</b>	0.00	0.00	12,681.21
<b>3006 Reserve Funds</b>	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	10.94
<b>3010 Responsive ED Lease</b>	0.00	0.00	1,250.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>39,750.17</u>
<b>Expense</b>			
<b>Debt Service</b>			
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>			
<b>4002 Administrative</b>	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>39,750.17</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>39,750.17</u></u>

**Budget vs. Actual**

October 2024 through September 2025

	<u><u>Budget</u></u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
3002 Sales Tax Collections	333,375.00
3004 Logic Interest	31,000.00
3006 Reserve Funds	1,696,975.00
3008 Mineral Royalties	0.00
3010 Responsive ED Lease	15,000.00
<b>Total Income</b>	<u>2,076,350.00</u>
<b>Expense</b>	
<b>Debt Service</b>	
5002 Infrastructure Improvement	0.00
5004 Land Acquisitions	0.00
<b>Total Debt Service</b>	<u>0.00</u>
<b>Expense</b>	
4002 Administrative	19,200.00
4004 Attorney	7,500.00
4006 Audit	2,250.00
4008 Bank Service Charges	100.00
4010 Dues & Subscriptions	500.00
4012 Engineering	0.00
4014 Marketing	34,500.00
4018 Park Improvements	2,000,000.00
4022 Professional Service	4,000.00
4028 Training	1,500.00
4030 Travel Expense	1,500.00
4032 Infrastructure Improvement	0.00
4034 Land Holding Cost	2,000.00
4036 Land Acquisitions	3,000.00
4038 Incentives	0.00
<b>Total Expense</b>	<u>2,076,050.00</u>
<b>Total Expense</b>	<u>2,076,050.00</u>
<b>Net Ordinary Income</b>	<u>300.00</u>
<b>Net Income</b>	<u><u>300.00</u></u>

## Hickory Creek Economic Development Corporation October 2024 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	10/23/2024		Deposit	25,808.02
Total 3002 Sales Tax Collections				25,808.02
<b>3004 Logic Interest</b>				
Deposit	10/31/2024		Deposit	12,681.21
Total 3004 Logic Interest				12,681.21
<b>3008 Mineral Royalties</b>				
Deposit	10/29/2024		Deposit	10.94
Total 3008 Mineral Royalties				10.94
<b>3010 Responsive ED Lease</b>				
Deposit	10/01/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				39,750.17
Net Ordinary Income				39,750.17
<b>Net Income</b>				<b>39,750.17</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 10/01/2024 - 10/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.9905%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 46 DAYS AND THE NET ASSET VALUE FOR 10/31/24 WAS 1.000339.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
------------------	-------------	---------------------	--------------------	---------

	BEGINNING BALANCE			2,987,006.83
10/28/2024	ACH DEPOSIT	6171471	38,035.96	3,025,042.79
10/31/2024	MONTHLY POSTING	9999888	12,681.21	3,037,724.00
	ENDING BALANCE			3,037,724.00

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	2,987,006.83
TOTAL DEPOSITS	38,035.96
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,681.21
ENDING BALANCE	3,037,724.00
AVERAGE BALANCE	2,991,914.70

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	250,948.12	0.00	127,409.19

**Hickory Creek**  
**October 2023 - September 2024 Sales Tax Tracker**

<b>Month</b>	<b>Net Payment This Period</b>	<b>Comparable Period Last year</b>	<b>% change</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>% Change</b>
Oct-23	\$197,390.81	\$178,439.72	10.62%	\$197,390.81	\$178,439.72	10.62%
Nov-23	\$248,080.31	\$228,959.29	8.35%	\$445,471.12	\$407,399.01	9.35%
Dec-23	\$200,747.04	\$185,018.34	8.50%	\$646,218.16	\$592,417.35	9.08%
Jan-24	\$191,884.17	\$192,177.12	-0.15%	\$838,102.33	\$784,594.47	6.82%
Feb-24	\$263,462.68	\$270,458.77	-2.59%	\$1,101,565.01	\$1,055,053.24	4.41%
Mar-24	\$183,851.02	\$178,176.65	3.18%	\$1,285,416.03	\$1,233,229.89	4.23%
Apr-24	\$181,531.58	\$174,552.82	4.00%	\$1,466,947.61	\$1,407,782.71	4.20%
May-24	\$243,080.47	\$225,682.37	7.71%	\$1,710,028.08	\$1,633,465.08	4.69%
Jun-24	\$189,358.21	\$185,386.05	2.14%	\$1,899,386.29	\$1,818,851.13	4.43%
Jul-24	\$207,668.44	\$195,696.65	6.12%	\$2,107,054.73	\$2,014,547.78	4.59%
Aug-24	\$230,135.55	\$270,722.67	-14.99%	\$2,337,190.28	\$2,285,270.45	2.27%
Sep-24	\$202,985.92	\$205,929.84	-1.43%	\$2,540,176.20	\$2,491,200.29	1.97%

**Hickory Creek**  
**October 2024 - September 2025 Sales Tax Tracker**

<b>Month</b>	<b>Net Payment This Period</b>	<b>Comparable Period Last year</b>	<b>% change</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>% Change</b>
Oct-24	\$206,464.15	\$197,390.81	4.60%	\$206,464.15	\$197,390.81	4.60%
Nov-24						
Dec-24						
Jan-25						
Feb-25						
Mar-25						
Apr-25						
May-25						
Jun-25						
Jul-25						
Aug-25						
Sep-25						