



**NOTICE OF
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065
THURSDAY, FEBRUARY 20, 2025, 6:00 PM**

AGENDA

Call to Order

Roll Call

Pledge of Allegiance to the U.S. And Texas Flags

Invocation

Items of Community Interest

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

Public Comment

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. November 2024 Meeting Minutes

2. November 2024 Financials

3. December 2024 Financials
4. January 2025 Financials
5. Monthly Performance Data

Regular Agenda

6. Consider and act on election of officers for 2025.
7. Consider and act on designating the prior year unspent marketing funds in the amount of \$31,425.00.
8. Consider and act on allocating marketing funds for the Rolling into Fall - Annual Bicycle Rally.

Executive Session

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

9. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property.

Reconvene into Open Session

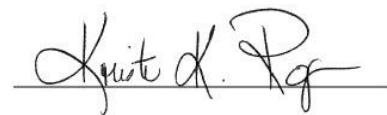
10. Discussion and possible action regarding matters discussed in executive session.

Adjournment

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristi Rogers, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on February 11, 2025 at 3:00 p.m.



Kristi Rogers, Town Secretary
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, NOVEMBER 21, 2024**

MINUTES

Call to Order

President Enriquez called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

President Bruce Enriquez
Vice President Sugene May
Secretary Nancy Koket
Director Chris Gordon
Director Paul Kenney

The following directors were absent:

Treasurer Lynn Clark
Director Christina Pierson

Also in attendance:

John Smith, Executive Director of Economic Development
Kristi Rogers, Town Secretary

Pledge of Allegiance to the U.S. And Texas Flags

President Enriquez led the Pledge of Allegiance to the U.S. and Texas Flags.

Invocation

Vice President May gave the invocation.

Items of Community Interest

The annual tree lighting will be held Friday, December 6, 2024 from 6:00 p.m. until 8:00 p.m. at Town Hall.

Condolences to the family of Trevor Zackowski, an outstanding young man, who tragically lost his life in a motorcycle accident. Trevor was recognized in May by the Town Council for completing his Eagle Scout project, a fish habitat in the pond at Town Hall.

Public Comment

Ron Furtick, 1500 Turbeville Road, stated he did not want to attend the meeting due to the fact he had a medical procedure earlier, but felt it was important. He requested the board read the handout which he wrote in response to a text received from a councilmember regarding economic development and planning. If the board has any questions regarding the handout, please feel free to call him. He urges the board to pray for the Town at Thanksgiving because the Town needs prayers.

Hickory Creek Economic Development Corporation

November 21, 2024

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Gloria Homans Furtick, 1500 Turbeville Road, stated Ron insisted he come to the meeting, He is concerned with all the multifamily development and wants to help the Town by developing his property.

Consent Agenda

1. September 2024 Meeting Minutes
2. September 2024 Financials
3. October 2024 Financials
4. Monthly Performance Data

Motion made by Director Gordon to approve consent agenda items 1-4 as presented,
Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Vice President May,
Director Kenney. Motion passed unanimously.

Executive Session

The Economic Development Corporation convened into executive session at 6:11 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

5. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project UB.
6. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project V.
7. Section 551.072 to deliberate the purchase, exchange, lease or value of real property. Responsive Education Solutions.

Reconvene into Open Session

The Economic Development Corporation reconvened into open session at 7:11 p.m.

8. Discussion and possible action regarding matters discussed in executive session.

Motion made by Director Gordon to direct the Executive Director of Economic Development to take action as discussed in executive session in regard to executive session items 5, 6 and 7, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Vice President May,
Director Kenney. Motion passed unanimously.

Hickory Creek Economic Development Corporation

November 21, 2024

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Adjournment

Motion made by Director Kenney. to adjourn, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Vice President May, Director Kenney. Motion passed unanimously.

The meeting did then stand adjourned at 7:11 p.m.

Approved:

Bruce Enriquez, President
Hickory Creek Economic Development Corporation

Attest:

Nancy Koket, Secretary
Hickory Creek Economic Development Corporation

Hickory Creek Economic Development Corporation

Balance Sheet

As of November 30, 2024

01/13/25

Accrual Basis

	<u>Nov 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	11,260.94
Logic Economic Development	3,082,268.58
Total Checking/Savings	<u>3,093,529.52</u>
Total Current Assets	3,093,529.52
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
Total Fixed Assets	<u>1,630,323.87</u>
TOTAL ASSETS	<u><u>4,723,853.39</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,638,308.64
Net Income	85,544.75
Total Equity	<u>4,723,853.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,723,853.39</u></u>

Budget vs. Actual

	Oct - Nov 24	Budget
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	58,255.70	333,375.00
3004 Logic Interest	24,778.11	31,000.00
3006 Reserve Funds	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00
3010 Responsive ED Lease	2,500.00	15,000.00
Total Income	85,544.75	2,076,350.00
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	0.00	0.00
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	0.00	7,500.00
4006 Audit	0.00	2,250.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	2,000,000.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	1,500.00
4030 Travel Expense	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	3,000.00
4038 Incentives	0.00	0.00
Total Expense	0.00	2,076,350.00
Total Expense	0.00	2,076,350.00
Net Ordinary Income	85,544.75	0.00
Net Income	85,544.75	0.00

Hickory Creek Economic Development Corporation
Budget vs. Actual

October through November 2024

	TOTAL			
	<u>Oct 24</u>	<u>Nov 24</u>	<u>Oct - Nov 24</u>	<u>Budget</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	25,808.02	32,447.68	58,255.70	333,375.00
3004 Logic Interest	12,681.21	12,096.90	24,778.11	31,000.00
3006 Reserve Funds	0.00	0.00	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00	10.94	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	15,000.00
Total Income	<u>39,750.17</u>	<u>45,794.58</u>	<u>85,544.75</u>	<u>2,076,350.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	19,200.00
4004 Attorney	0.00	0.00	0.00	7,500.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	100.00
4010 Dues & Subscriptions	0.00	0.00	0.00	500.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	34,500.00
4018 Park Improvements	0.00	0.00	0.00	2,000,000.00
4022 Professional Service	0.00	0.00	0.00	4,000.00
4024 Public Notices/Advertising	0.00	0.00	0.00	300.00
4028 Training	0.00	0.00	0.00	1,500.00
4030 Travel Expense	0.00	0.00	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00	0.00	3,000.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,076,350.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,076,350.00</u>
Net Ordinary Income	<u>39,750.17</u>	<u>45,794.58</u>	<u>85,544.75</u>	<u>0.00</u>
Net Income	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>85,544.75</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation November 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	11/18/2024		Deposit	32,447.68
Total 3002 Sales Tax Collections				32,447.68
3004 Logic Interest				
Deposit	11/29/2024		Deposit	12,096.90
Total 3004 Logic Interest				12,096.90
3010 Responsive ED Lease				
Deposit	11/01/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				45,794.58
Net Ordinary Income				45,794.58
Net Income				45,794.58



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 11/01/2024 - 11/30/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.8298%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 48 DAYS AND THE NET ASSET VALUE FOR 11/29/24 WAS 1.000055.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			3,037,724.00
11/22/2024	ACH DEPOSIT	6172468	32,447.68	3,070,171.68
11/29/2024	MONTHLY POSTING	9999888	12,096.90	3,082,268.58
	ENDING BALANCE			3,082,268.58

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	3,037,724.00
TOTAL DEPOSITS	32,447.68
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,096.90
ENDING BALANCE	3,082,268.58
AVERAGE BALANCE	3,047,458.30

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	283,395.80	0.00	139,506.09

Hickory Creek Economic Development Corporation

Balance Sheet

As of December 31, 2024

01/13/25

Accrual Basis

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	12,410.94
Logic Economic Development	3,121,297.00
Total Checking/Savings	<u>3,133,707.94</u>
Total Current Assets	3,133,707.94
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
Total Fixed Assets	<u>1,630,323.87</u>
TOTAL ASSETS	<u><u>4,764,031.81</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,638,308.64
Net Income	125,723.17
Total Equity	<u>4,764,031.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,764,031.81</u></u>

Budget vs. Actual

	Oct - Dec 24	Budget
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	84,970.43	333,375.00
3004 Logic Interest	37,091.80	31,000.00
3006 Reserve Funds	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00
3010 Responsive ED Lease	3,750.00	15,000.00
Total Income	125,823.17	2,076,350.00
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	0.00	0.00
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	100.00	7,500.00
4006 Audit	0.00	2,250.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	2,000,000.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	1,500.00
4030 Travel Expense	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	3,000.00
4038 Incentives	0.00	0.00
Total Expense	100.00	2,076,350.00
Total Expense	100.00	2,076,350.00
Net Ordinary Income	125,723.17	0.00
Net Income	125,723.17	0.00

Hickory Creek Economic Development Corporation

Budget vs. Actual

October through December 2024

TOTAL

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>	<u>Oct - Dec 24</u>	<u>Budget</u>
Ordinary Income/Expense					
Income					
3002 Sales Tax Collections	25,808.02	32,447.68	26,714.73	84,970.43	333,375.00
3004 Logic Interest	12,681.21	12,096.90	12,313.69	37,091.80	31,000.00
3006 Reserve Funds	0.00	0.00	0.00	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00	0.00	10.94	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00	3,750.00	15,000.00
Total Income	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,278.42</u>	<u>125,823.17</u>	<u>2,076,350.00</u>
Expense					
Debt Service					
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense					
4002 Administrative	0.00	0.00	0.00	0.00	19,200.00
4004 Attorney	0.00	0.00	100.00	100.00	7,500.00
4006 Audit	0.00	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00	100.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00	500.00
4012 Engineering	0.00	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00	34,500.00
4018 Park Improvements	0.00	0.00	0.00	0.00	2,000,000.00
4022 Professional Service	0.00	0.00	0.00	0.00	4,000.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00	300.00
4028 Training	0.00	0.00	0.00	0.00	1,500.00
4030 Travel Expense	0.00	0.00	0.00	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00	3,000.00
4038 Incentives	0.00	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>2,076,350.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>2,076,350.00</u>
Net Ordinary Income	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,178.42</u>	<u>125,723.17</u>	<u>0.00</u>
Net Income	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>40,178.42</u></u>	<u><u>125,723.17</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation December 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	12/16/2024		Deposit	26,714.73
Total 3002 Sales Tax Collections				26,714.73
3004 Logic Interest				
Deposit	12/31/2024		Deposit	12,313.69
Total 3004 Logic Interest				12,313.69
3010 Responsive ED Lease				
Deposit	12/02/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				40,278.42
Expense				
Expense				
4004 Attorney				
Check	12/26/2024	2979	Brown & Hofmeister, ...	100.00
Total 4004 Attorney				100.00
Total Expense				100.00
Total Expense				100.00
Net Ordinary Income				40,178.42
Net Income				40,178.42



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 12/01/2024 - 12/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.6928%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 51 DAYS AND THE NET ASSET VALUE FOR 12/31/24 WAS 1.000172.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			3,082,268.58
12/23/2024	ACH DEPOSIT	6173942	26,714.73	3,108,983.31
12/31/2024	MONTHLY POSTING	9999888	12,313.69	3,121,297.00
	ENDING BALANCE			3,121,297.00

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	3,082,268.58
TOTAL DEPOSITS	26,714.73
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,313.69
ENDING BALANCE	3,121,297.00
AVERAGE BALANCE	3,090,024.47

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	310,110.53	0.00	151,819.78

Hickory Creek Economic Development Corporation

Balance Sheet

02/10/25

As of January 31, 2025

Accrual Basis

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	11,410.94
Logic Economic Development	3,161,092.34
Total Checking/Savings	<u>3,172,503.28</u>
Total Current Assets	3,172,503.28
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
Total Fixed Assets	<u>1,630,323.87</u>
TOTAL ASSETS	<u><u>4,802,827.15</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,638,308.64
Net Income	164,518.51
Total Equity	<u>4,802,827.15</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,802,827.15</u></u>

Budget vs. Actual

	Oct '24 - Jan 25	Budget
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	112,696.76	333,375.00
3004 Logic Interest	49,160.81	31,000.00
3006 Reserve Funds	0.00	1,696,975.00
3008 Mineral Royalties	10.94	0.00
3010 Responsive ED Lease	5,000.00	15,000.00
Total Income	166,868.51	2,076,350.00
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	0.00	0.00
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	100.00	7,500.00
4006 Audit	2,250.00	2,250.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	2,000,000.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	1,500.00
4030 Travel Expense	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	3,000.00
4038 Incentives	0.00	0.00
Total Expense	2,350.00	2,076,350.00
Total Expense	2,350.00	2,076,350.00
Net Ordinary Income	164,518.51	0.00
Net Income	164,518.51	0.00

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2024 through January 2025

	<u>Oct 24</u>	<u>Nov 24</u>	<u>Dec 24</u>
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	25,808.02	32,447.68	26,714.73
3004 Logic Interest	12,681.21	12,096.90	12,313.69
3006 Reserve Funds	0.00	0.00	0.00
3008 Mineral Royalties	10.94	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	1,250.00
Total Income	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,278.42</u>
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense			
4002 Administrative	0.00	0.00	0.00
4004 Attorney	0.00	0.00	100.00
4006 Audit	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
Net Ordinary Income	<u>39,750.17</u>	<u>45,794.58</u>	<u>40,178.42</u>
Net Income	<u><u>39,750.17</u></u>	<u><u>45,794.58</u></u>	<u><u>40,178.42</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2024 through January 2025

TOTAL

	<u>Jan 25</u>	<u>Oct '24 - Jan 25</u>	<u>Budget</u>
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	27,726.33	112,696.76	333,375.00
3004 Logic Interest	12,069.01	49,160.81	31,000.00
3006 Reserve Funds	0.00	0.00	1,696,975.00
3008 Mineral Royalties	0.00	10.94	0.00
3010 Responsive ED Lease	1,250.00	5,000.00	15,000.00
Total Income	<u>41,045.34</u>	<u>166,868.51</u>	<u>2,076,350.00</u>
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense			
4002 Administrative	0.00	0.00	19,200.00
4004 Attorney	0.00	100.00	7,500.00
4006 Audit	2,250.00	2,250.00	2,250.00
4008 Bank Service Charges	0.00	0.00	100.00
4010 Dues & Subscriptions	0.00	0.00	500.00
4012 Engineering	0.00	0.00	0.00
4014 Marketing	0.00	0.00	34,500.00
4018 Park Improvements	0.00	0.00	2,000,000.00
4022 Professional Service	0.00	0.00	4,000.00
4024 Public Notices/Advertising	0.00	0.00	300.00
4028 Training	0.00	0.00	1,500.00
4030 Travel Expense	0.00	0.00	1,500.00
4032 Infrastructure Improvement	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00	3,000.00
4038 Incentives	0.00	0.00	0.00
Total Expense	<u>2,250.00</u>	<u>2,350.00</u>	<u>2,076,350.00</u>
Total Expense	<u>2,250.00</u>	<u>2,350.00</u>	<u>2,076,350.00</u>
Net Ordinary Income	<u>38,795.34</u>	<u>164,518.51</u>	<u>0.00</u>
Net Income	<u><u>38,795.34</u></u>	<u><u>164,518.51</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation January 2025 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	01/17/2025		Deposit	27,726.33
Total 3002 Sales Tax Collections				27,726.33
3004 Logic Interest				
Deposit	01/31/2025		Deposit	12,069.01
Total 3004 Logic Interest				12,069.01
3010 Responsive ED Lease				
Deposit	01/02/2025		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				41,045.34
Expense				
Expense				
4006 Audit				
Check	01/16/2025	2980	Hankins,Eastup,Deat...	2,250.00
Total 4006 Audit				2,250.00
Total Expense				2,250.00
Total Expense				2,250.00
Net Ordinary Income				38,795.34
Net Income				38,795.34



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 01/01/2025 - 01/31/2025

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 4.5390%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 43 DAYS AND THE NET ASSET VALUE FOR 1/31/25 WAS 1.000009.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			3,121,297.00
01/21/2025	ACH DEPOSIT	6174839	27,726.33	3,149,023.33
01/31/2025	MONTHLY POSTING	9999888	12,069.01	3,161,092.34
	ENDING BALANCE			3,161,092.34

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	3,121,297.00
TOTAL DEPOSITS	27,726.33
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,069.01
ENDING BALANCE	3,161,092.34
AVERAGE BALANCE	3,131,135.38

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	27,726.33	0.00	12,069.01



Hickory Creek
October 2024 - September 2025 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Oct-24	\$206,464.15	\$197,390.81	4.60%		\$206,464.15	\$197,390.81	4.60%
Nov-24	\$259,581.41	\$248,080.31	4.64%		\$466,045.56	\$445,471.12	4.62%
Dec-24	\$213,717.80	\$200,747.04	6.46%		\$679,763.36	\$646,218.16	5.19%
Jan-25	\$221,810.67	\$191,884.17	15.60%		\$901,574.03	\$838,102.33	7.57%
Feb-25		\$263,462.68				\$1,101,565.01	
Mar-25		\$183,851.02				\$1,285,416.03	
Apr-25		\$181,531.58				\$1,466,947.61	
May-25		\$243,080.47				\$1,710,028.08	
Jun-25		\$189,358.21				\$1,899,386.29	
Jul-25		\$207,668.44				\$2,107,054.73	
Aug-25		\$230,135.55				\$2,337,190.28	
Sep-25		\$202,985.92				\$2,540,176.20	