



**NOTICE OF  
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065  
THURSDAY, SEPTEMBER 19, 2024, 6:00 PM**

**AGENDA**

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

**Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. July 2024 Meeting Minutes

2. July 2024 Financials

3. August 2024 Financials
4. Monthly Performance Data

### **Executive Session**

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

5. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project UB.
6. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project V.
7. Section 551.072 to deliberate the purchase, exchange, lease or value of real property. Responsive Education Solutions.

### **Reconvene into Open Session**

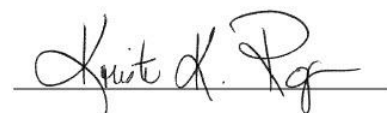
8. Discussion and possible action regarding matters discussed in executive session.

### **Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristi Rogers, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on September 13, 2024 at 9:00 a.m.



Kristi Rogers, Town Secretary  
Town of Hickory Creek

**SPECIAL MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN, HICKORY CREEK, TEXAS  
THURSDAY, JULY 25, 2024**

**MINUTES**

**Call to Order**

President Enriquez called the meeting to order at 6:00 p.m.

**Roll Call**

The following directors were present:

President Bruce Enriquez  
Vice President Sugene May  
Treasurer Lynn Clark  
Director Chris Gordon

The following directors were absent:

Secretary Nancy Koket  
Director Christina Pierson  
Director Paul Kenney

Also in attendance:

John Smith, Executive Director of Economic Development  
Chris Chaudoir, Administrative Assistant

**Pledge of Allegiance to the U.S. And Texas Flags**

President Enriquez led the Pledge of Allegiance to the U.S. and Texas Flags.

**Invocation**

Director Gordon gave the invocation.

**Items of Community Interest**

The “Rolling into Fall” Lake Cities Chamber of Commerce Bike Rally will be held September 28, 2024.

**Public Comment**

No Public Comment.

**Consent Agenda**

1. April 2024 Meeting Minutes
2. April 2024 Financials
3. May 2024 Financials
4. June 2024 Financials

## **Hickory Creek Economic Development Corporation**

**July 25, 2024**

**Page 2**

### 5. Monthly Performance Data

Motion made by Director Gordon to approve consent items 1-5, Seconded by Treasurer Clark.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May.  
Motion passed unanimously.

### **Regular Agenda**

### 6. Consider and act on a Second Amendment to Lease Agreement by and between Hickory Creek Economic Development Corporation and ResponsiveEd, Texas, formerly Responsive Education Solutions, a Texas 501(3) (c) non-profit corporation.

Motion made by Treasurer Clark to approve a Second Amendment to Lease Agreement by and between Hickory Creek Economic Development Corporation and ResponsiveEd, Texas, formerly Responsive Education Solutions, a Texas 501(3) (c) non-profit corporation, Seconded by Vice President May.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May.  
Motion passed unanimously.

### 7. Consider and act on the proposed 2024-2025 EDC Budget.

Treasurer Clark went over the proposed 2024-2025 EDC Budget.

Motion made by Vice President May to accept the budget as read for 2024-2025, Seconded by Director Gordon.

Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May.  
Motion passed unanimously.

### 8. Discussion regarding the future Hickory Creek Leisure Center.

John Smith, Executive Director of Economic Development, gave a presentation on the future Hickory Creek Leisure Center and discussions were held about the project.

### **Executive Session**

The Economic Development Corporation convened into executive session at 6:05 p.m. pursuant to Texas Government Code Section 551 to discuss the following matter:

### 9. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. Project V.

### **Reconvene into Open Session**

The Economic Development Corporation reconvened into open session at 6:19 p.m.

### 10. Discussion and possible action regarding matters discussed in executive session.

No action taken.

**Adjournment**

Motion made by Vice President May to adjourn the meeting, Seconded by Treasurer Clark.  
Voting Yea: President Enriquez, Director Gordon, Treasurer Clark, Vice President May.  
Motion passed unanimously.

The meeting did then stand adjourned at 7:00 p.m.

APPROVED:

\_\_\_\_\_  
Bruce Enriquez, President  
Hickory Creek Economic Development Corporation

ATTEST:

\_\_\_\_\_  
Sugene May, Vice President  
Hickory Creek Economic Development Corporation

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of July 31, 2024

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	<u>Jul 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	4,124.70
Logic Economic Development	2,931,990.47
<b>Total Checking/Savings</b>	<u>2,936,115.17</u>
<b>Total Current Assets</b>	2,936,115.17
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u>4,566,439.04</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,181,422.95
Net Income	385,016.09
<b>Total Equity</b>	<u>4,566,439.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>4,566,439.04</u></b>

**Budget vs. Actual**

	Oct '23 - Jul 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	263,381.83	300,000.00
3004 Logic Interest	124,616.57	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	102.69	0.00
3010 Responsive ED Lease	12,500.00	15,000.00
<b>Total Income</b>	400,601.09	345,000.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	9,600.00	19,200.00
4004 Attorney	160.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	1,500.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	15,585.00	345,000.00
<b>Total Expense</b>	15,585.00	345,000.00
<b>Net Ordinary Income</b>	385,016.09	0.00
<b>Net Income</b>	<b>385,016.09</b>	<b>0.00</b>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	24,673.85	31,010.01	25,093.38	23,985.52
<b>3004 Logic Interest</b>	11,967.84	11,766.45	12,403.72	12,479.81
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	2,500.00	0.00
<b>Total Income</b>	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>36,465.33</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>34,215.33</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>44,026.46</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>



Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	32,932.84	22,981.38	22,691.45	30,385.06
<b>3004 Logic Interest</b>	11,740.22	12,712.29	12,483.34	13,027.24
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	2,500.00	1,250.00	0.00	2,500.00
<b>Total Income</b>	<u>47,173.06</u>	<u>36,943.67</u>	<u>35,174.79</u>	<u>45,912.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	40.00	0.00	80.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	2,075.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	1,500.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
<b>Total Expense</b>	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
<b>Net Ordinary Income</b>	<u>47,133.06</u>	<u>34,868.67</u>	<u>35,094.79</u>	<u>44,412.30</u>
<b>Net Income</b>	<u><u>47,133.06</u></u>	<u><u>34,868.67</u></u>	<u><u>35,094.79</u></u>	<u><u>44,412.30</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	23,669.78	25,958.56	0.00	0.00
<b>3004 Logic Interest</b>	12,722.72	13,312.94	0.00	0.00
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	102.69	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	0.00	1,250.00	0.00	0.00
<b>Total Income</b>	<u>36,495.19</u>	<u>40,521.50</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	9,600.00	0.00	0.00
<b>4004 Attorney</b>	0.00	40.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>9,640.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>9,640.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>36,495.19</u>	<u>30,881.50</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>36,495.19</u></u>	<u><u>30,881.50</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

TOTAL

	Oct '23 - Sep 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	263,381.83	300,000.00
3004 Logic Interest	124,616.57	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	102.69	0.00
3010 Responsive ED Lease	12,500.00	15,000.00
<b>Total Income</b>	400,601.09	345,000.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	9,600.00	19,200.00
4004 Attorney	160.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	1,500.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	15,585.00	345,000.00
<b>Total Expense</b>	15,585.00	345,000.00
<b>Net Ordinary Income</b>	385,016.09	0.00
<b>Net Income</b>	385,016.09	0.00

## Hickory Creek Economic Development Corporation July 2024 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	07/18/2024		Deposit	25,958.56
Total 3002 Sales Tax Collections				25,958.56
<b>3004 Logic Interest</b>				
Deposit	07/31/2024		Deposit	13,312.94
Total 3004 Logic Interest				13,312.94
<b>3010 Responsive ED Lease</b>				
Deposit	07/01/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				40,521.50
<b>Expense</b>				
<b>Expense</b>				
<b>4002 Administrative</b>				
Check	07/22/2024	2975	Town of Hickory Creek	9,600.00
Total 4002 Administrative				9,600.00
<b>4004 Attorney</b>				
Check	07/22/2024	2974	Brown & Hofmeister, ...	40.00
Total 4004 Attorney				40.00
Total Expense				9,640.00
Total Expense				9,640.00
Net Ordinary Income				30,881.50
<b>Net Income</b>				<b>30,881.50</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

### MONTHLY STATEMENT OF ACCOUNT

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 07/01/2024 - 07/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4031%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 44 DAYS AND THE NET ASSET VALUE FOR 7/31/24 WAS 1.000077.

#### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,892,718.97
07/22/2024	ACH DEPOSIT	6167581	25,958.56	2,918,677.53
07/31/2024	MONTHLY POSTING	9999888	13,312.84	2,931,990.37
	ENDING BALANCE			2,931,990.37

#### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,892,718.97
TOTAL DEPOSITS	25,958.56
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	13,312.84
ENDING BALANCE	2,931,990.37
AVERAGE BALANCE	2,901,092.70

#### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	184,145.22	0.00	88,478.46

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of August 31, 2024

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	<u>Aug 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	4,974.70
Logic Economic Development	2,974,216.11
<b>Total Checking/Savings</b>	<u>2,979,190.81</u>
<b>Total Current Assets</b>	2,979,190.81
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,323.87
<b>Total Fixed Assets</b>	<u>1,630,323.87</u>
<b>TOTAL ASSETS</b>	<b><u><u>4,609,514.68</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	4,181,422.95
Net Income	428,091.73
<b>Total Equity</b>	<u>4,609,514.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>4,609,514.68</u></u></b>

**Budget vs. Actual**

October 2023 through August 2024

	Oct '23 - Aug 24	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	292,148.77	300,000.00
3004 Logic Interest	138,075.27	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	102.69	0.00
3010 Responsive ED Lease	13,750.00	15,000.00
<b>Total Income</b>	444,076.73	345,000.00
<b>Expense</b>		
<b>Debt Service</b>		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
<b>Total Debt Service</b>	0.00	0.00
<b>Expense</b>		
4002 Administrative	9,600.00	19,200.00
4004 Attorney	560.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	1,500.00	0.00
4038 Incentives	0.00	0.00
<b>Total Expense</b>	15,985.00	345,000.00
<b>Total Expense</b>	15,985.00	345,000.00
<b>Net Ordinary Income</b>	428,091.73	0.00
<b>Net Income</b>	<b>428,091.73</b>	<b>0.00</b>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	24,673.85	31,010.01	25,093.38	23,985.52
<b>3004 Logic Interest</b>	11,967.84	11,766.45	12,403.72	12,479.81
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	1,250.00	1,250.00	2,500.00	0.00
<b>Total Income</b>	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>36,465.33</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	0.00	0.00	0.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	2,250.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
<b>Net Ordinary Income</b>	<u>37,891.69</u>	<u>44,026.46</u>	<u>39,997.10</u>	<u>34,215.33</u>
<b>Net Income</b>	<u><u>37,891.69</u></u>	<u><u>44,026.46</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>



Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	32,932.84	22,981.38	22,691.45	30,385.06
<b>3004 Logic Interest</b>	11,740.22	12,712.29	12,483.34	13,027.24
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	0.00	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	2,500.00	1,250.00	0.00	2,500.00
<b>Total Income</b>	<u>47,173.06</u>	<u>36,943.67</u>	<u>35,174.79</u>	<u>45,912.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	40.00	0.00	80.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	2,075.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	1,500.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
<b>Total Expense</b>	<u>40.00</u>	<u>2,075.00</u>	<u>80.00</u>	<u>1,500.00</u>
<b>Net Ordinary Income</b>	<u>47,133.06</u>	<u>34,868.67</u>	<u>35,094.79</u>	<u>44,412.30</u>
<b>Net Income</b>	<u><u>47,133.06</u></u>	<u><u>34,868.67</u></u>	<u><u>35,094.79</u></u>	<u><u>44,412.30</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	23,669.78	25,958.56	28,766.94	0.00
<b>3004 Logic Interest</b>	12,722.72	13,312.94	13,458.70	0.00
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	102.69	0.00	0.00	0.00
<b>3010 Responsive ED Lease</b>	0.00	1,250.00	1,250.00	0.00
<b>Total Income</b>	<u>36,495.19</u>	<u>40,521.50</u>	<u>43,475.64</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5002 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	9,600.00	0.00	0.00
<b>4004 Attorney</b>	0.00	40.00	400.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	0.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	0.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	0.00	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	0.00	0.00	0.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>9,640.00</u>	<u>400.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>9,640.00</u>	<u>400.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>36,495.19</u>	<u>30,881.50</u>	<u>43,075.64</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>36,495.19</u></u>	<u><u>30,881.50</u></u>	<u><u>43,075.64</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>3002 Sales Tax Collections</b>	292,148.77	300,000.00
<b>3004 Logic Interest</b>	138,075.27	30,000.00
<b>3006 Reserve Funds</b>	0.00	0.00
<b>3008 Mineral Royalties</b>	102.69	0.00
<b>3010 Responsive ED Lease</b>	13,750.00	15,000.00
<b>Total Income</b>	<u>444,076.73</u>	<u>345,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
<b>5002 Infrastructure Improvement</b>	0.00	0.00
<b>5004 Land Acquisitions</b>	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>		
<b>4002 Administrative</b>	9,600.00	19,200.00
<b>4004 Attorney</b>	560.00	7,500.00
<b>4006 Audit</b>	2,250.00	2,000.00
<b>4008 Bank Service Charges</b>	0.00	100.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	500.00
<b>4012 Engineering</b>	0.00	0.00
<b>4014 Marketing</b>	2,075.00	34,500.00
<b>4018 Park Improvements</b>	0.00	269,900.00
<b>4022 Professional Service</b>	0.00	4,000.00
<b>4024 Public Notices/Advertising</b>	0.00	300.00
<b>4028 Training</b>	0.00	2,500.00
<b>4030 Travel Expense</b>	0.00	2,500.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00
<b>4034 Land Holding Cost</b>	0.00	2,000.00
<b>4036 Land Acquisitions</b>	1,500.00	0.00
<b>4038 Incentives</b>	0.00	0.00
<b>Total Expense</b>	<u>15,985.00</u>	<u>345,000.00</u>
<b>Total Expense</b>	<u>15,985.00</u>	<u>345,000.00</u>
<b>Net Ordinary Income</b>	<u>428,091.73</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>428,091.73</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation August 2024 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	08/14/2024		Deposit	28,766.94
Total 3002 Sales Tax Collections				28,766.94
<b>3004 Logic Interest</b>				
Deposit	08/30/2024		Deposit	13,458.70
Total 3004 Logic Interest				13,458.70
<b>3010 Responsive ED Lease</b>				
Deposit	08/01/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				43,475.64
<b>Expense</b>				
<b>Expense</b>				
<b>4004 Attorney</b>				
Check	08/07/2024	2976	Brown & Hofmeister, ...	400.00
Total 4004 Attorney				400.00
Total Expense				400.00
Total Expense				400.00
Net Ordinary Income				43,075.64
<b>Net Income</b>				<b>43,075.64</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

### MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 08/01/2024 - 08/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.3775%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 46 DAYS AND THE NET ASSET VALUE FOR 8/30/24 WAS 1.000051.

#### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,931,990.37
08/16/2024	ACH DEPOSIT	6168649	28,766.94	2,960,757.31
08/30/2024	MONTHLY POSTING	9999888	13,458.70	2,974,216.01
	ENDING BALANCE			2,974,216.01

#### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,931,990.37
TOTAL DEPOSITS	28,766.94
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	13,458.70
ENDING BALANCE	2,974,216.01
AVERAGE BALANCE	2,946,837.82

#### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	212,912.16	0.00	101,937.16



**Hickory Creek  
October 2023- September 2024 Sales Tax Tracker**

<b>Month</b>	<b>Net Payment This Period</b>	<b>Comparable Period Last year</b>	<b>% change</b>		<b>Current YTD</b>	<b>Prior YTD</b>	<b>% Change</b>
Oct-23	\$197,390.81	\$178,439.72	<b>10.62%</b>		\$197,390.81	\$178,439.72	<b>10.62%</b>
Nov-23	\$248,080.31	\$228,959.29	<b>8.35%</b>		\$445,471.12	\$407,399.01	<b>9.35%</b>
Dec-23	\$200,747.04	\$185,018.34	<b>8.50%</b>		\$646,218.16	\$592,417.35	<b>9.08%</b>
Jan-24	\$191,884.17	\$192,177.12	<b>-0.15%</b>		\$838,102.33	\$784,594.47	<b>6.82%</b>
Feb-24	\$263,462.68	\$270,458.77	<b>-2.59%</b>		\$1,101,565.01	\$1,055,053.24	<b>4.41%</b>
Mar-24	\$183,851.02	\$178,176.65	<b>3.18%</b>		\$1,285,416.03	\$1,233,229.89	<b>4.23%</b>
Apr-24	\$181,531.58	\$174,552.82	<b>4.00%</b>		\$1,466,947.61	\$1,407,782.71	<b>4.20%</b>
May-24	\$243,080.47	\$225,682.37	<b>7.71%</b>		\$1,710,028.08	\$1,633,465.08	<b>4.69%</b>
Jun-24	\$189,358.21	\$185,386.05	<b>2.14%</b>		\$1,899,386.29	\$1,818,851.13	<b>4.43%</b>
Jul-24	\$207,668.44	\$195,696.65	<b>6.12%</b>		\$2,107,054.73	\$2,014,547.78	<b>4.59%</b>
Aug-24	\$230,135.55	\$270,722.67	<b>-14.99%</b>		\$2,337,190.28	\$2,285,270.45	<b>2.27%</b>