



**NOTICE OF  
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
REMOTE MEETING  
1-888-475-4499  
MEETING ID: 841 2747 5061  
THURSDAY, NOVEMBER 19, 2020, 6:00 PM**

**AGENDA**

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain open meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and member of the public be physically present at a meeting location. [Remote Meeting Participation Information](#).

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law. Please submit a [Public Comment Form](#) at least five minutes prior to the meeting.

### **Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

- [1.](#) September 2020 Meeting Minutes
- [2.](#) September 2020 Financials
- [3.](#) October 2020 Financials

### **Regular Agenda**

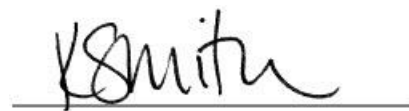
- [4.](#) Monthly Performance Data
- [5.](#) Consider and act on allocating funds for an advertisement in the Denton County Magazine.

### **Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on November 16, 2020 at 4:00 p.m.

A handwritten signature in black ink, appearing to read 'KSmith', is written over a horizontal line.

Kristina Smith  
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
REMOTE MEETING  
THURSDAY, SEPTEMBER 17, 2020**

**MINUTES**

In response to the coronavirus pandemic, effective March 16, 2020, Texas Governor Abbott suspended certain Open Meeting rules to allow meetings of government bodies that are accessible to the public to decrease large groups of people from assembling. The suspension temporarily removes the requirement that government officials and members of the public be physically present at a meeting location.

**Call to Order**

President Prevost called the meeting to order at 6:02 p.m.

**Roll Call**

The following directors were present:

Secretary Nancy Koket

President Nate Prevost

Director Tracee Elrod

Treasurer Lynn Clark

Director Sugene May

Director Christina Pierson

Vice President Bruce Enriquez

Also in attendance were:

John Smith, Town Administrator

Kristina Smith, Administrative Assistant

**Pledge of Allegiance to the U.S. And Texas Flags**

President Prevost led the pledge of Allegiance to the U.S. and Texas Flags.

**Invocation**

Treasurer Clark led the invocation.

**Items of Community Interest**

See You at the Station will be held at Hickory Creek Town Hall on Wednesday, September 23, 2020 at 8:00 AM.

The deadline to complete the 2020 Census is coming up.

**Public Comment**

There was no public comment.

**Consent Agenda**

1. July 2020 Meeting Minutes
2. July 2020 Financials
3. August 2020 Financials

Motion made by Director Elrod to approve consent agenda items 1-3, Seconded by Director May.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

**Regular Agenda**

4. Monthly Performance Data

Monthly Performance Data Discussed.

5. Consider and act on assisting Hickory Creek businesses with road advertising signage.

Motion made by Director May to assist Palio's with road advertising signage, Seconded by Director Elrod.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

6. Consider and act on extending the deadline to redeem the dine out vouchers.

Motion made by Director May to approve the updated mailer with an expiration date of March 30, 2021, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

7. Consider and act on a Resolution approving a First Amendment to Performance Agreement with Don Camillo Italian Cuisine Incorporated, a Texas corporation.

Motion made by Treasurer Clark approve a Resolution approving a First Amendment to Performance Agreement with Don Camillo extending their date until December 1, 2020, Seconded by Director Elrod.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

**Adjournment**

Motion made by Director Elrod, Seconded by Vice President Enriquez.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

**Hickory Creek Economic Development Corporation**  
**September 17, 2020**  
**Page 3**

The meeting adjourned at 6:23 p.m.

APPROVED:

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Nate Prevost, President  
Hickory Creek Economic Development Corporation

ATTEST:

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Bruce Enriquez, Vice President  
Hickory Creek Economic Development Corporation

1:37 PM

11/17/20

Accrual Basis

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of September 30, 2020

|                                       | Sep 30, 20          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| Ciera-Economic Development            | 10,771.90           |
| Logic Economic Development            | 1,543,555.74        |
| Total Checking/Savings                | 1,554,327.64        |
| Accounts Receivable                   |                     |
| Accounts Receivable                   | 117,086.98          |
| Total Accounts Receivable             | 117,086.98          |
| Total Current Assets                  | 1,671,414.62        |
| Fixed Assets                          |                     |
| 1070 Ronald Reagan Avenue             | 875,000.00          |
| 8394 S. Stemmons Freeway              | 241,977.97          |
| SWC of IH-35E and Ventana Drive       | 361,236.62          |
| Total Fixed Assets                    | 1,478,214.59        |
| <b>TOTAL ASSETS</b>                   | <b>3,149,629.21</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Accounts Payable                      |                     |
| Accounts Payable                      | 51,103.33           |
| Total Accounts Payable                | 51,103.33           |
| Total Current Liabilities             | 51,103.33           |
| Total Liabilities                     | 51,103.33           |
| Equity                                |                     |
| Retained Earnings                     | 2,693,254.73        |
| Net Income                            | 405,271.15          |
| Total Equity                          | 3,098,525.88        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>3,149,629.21</b> |

1:37 PM  
11/17/20  
Accrual Basis

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**  
October 2019 through September 2020

|                                 | Oct '19 - Sep 20  | Budget            | % of Budget     |
|---------------------------------|-------------------|-------------------|-----------------|
| <b>Ordinary Income/Expense</b>  |                   |                   |                 |
| <b>Income</b>                   |                   |                   |                 |
| 3002 Sales Tax Collections      | 455,232.12        | 412,500.00        | 110.4%          |
| 3004 Logic Interest             | 17,051.53         | 20,000.00         | 85.3%           |
| 3006 Reserve Funds              | 0.00              | 0.00              | 0.0%            |
| 3008 Mineral Royalties          | 0.00              | 0.00              | 0.0%            |
| 3010 Responsive ED Lease        | 9,500.00          | 9,000.00          | 105.6%          |
| <b>Total Income</b>             | <b>481,783.65</b> | <b>441,500.00</b> | <b>109.1%</b>   |
| <b>Expense</b>                  |                   |                   |                 |
| <b>Debt Service</b>             |                   |                   |                 |
| 5002 Infrastructure Improvement | 0.00              | 0.00              | 0.0%            |
| 5004 Land Acquisitions          | 0.00              | 0.00              | 0.0%            |
| 5006 Ronald Reagan Avenue       | 45,778.33         | 46,000.00         | 99.5%           |
| <b>Total Debt Service</b>       | <b>45,778.33</b>  | <b>46,000.00</b>  | <b>99.5%</b>    |
| <b>Expense</b>                  |                   |                   |                 |
| 4002 Administrative             | 7,482.55          | 7,200.00          | 103.9%          |
| 4004 Attorney                   | 2,520.00          | 10,000.00         | 25.2%           |
| 4006 Audit                      | 2,000.00          | 1,000.00          | 200.0%          |
| 4008 Bank Service Charges       | 0.00              | 100.00            | 0.0%            |
| 4010 Dues & Subscriptions       | 0.00              | 500.00            | 0.0%            |
| 4012 Engineering                | 0.00              | 10,000.00         | 0.0%            |
| 4014 Marketing                  | 16,321.62         | 44,150.00         | 37.0%           |
| 4018 Park Improvements          | 0.00              | 250,000.00        | 0.0%            |
| 4022 Professional Service       | 0.00              | 5,000.00          | 0.0%            |
| 4024 Public Notices/Advertising | 0.00              | 500.00            | 0.0%            |
| 4028 Training                   | 0.00              | 2,500.00          | 0.0%            |
| 4030 Travel Expense             | 0.00              | 2,500.00          | 0.0%            |
| 4032 Infrastructure Improvement | 0.00              | 20,000.00         | 0.0%            |
| 4034 Land Holding Cost          | 2,410.00          | 2,000.00          | 120.5%          |
| 4036 Land Acquisitions          | 0.00              | 0.00              | 0.0%            |
| 4038 Incentives                 | 0.00              | 25,000.00         | 0.0%            |
| <b>Total Expense</b>            | <b>30,734.17</b>  | <b>380,450.00</b> | <b>8.1%</b>     |
| <b>Total Expense</b>            | <b>76,512.50</b>  | <b>426,450.00</b> | <b>17.9%</b>    |
| <b>Net Ordinary Income</b>      | <b>405,271.15</b> | <b>15,050.00</b>  | <b>2,692.8%</b> |
| <b>Net Income</b>               | <b>405,271.15</b> | <b>15,050.00</b>  | <b>2,692.8%</b> |

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2019 through September 2020

|                                 | <u>Oct 19</u>          | <u>Nov 19</u>           | <u>Dec 19</u>           | <u>Jan 20</u>           |
|---------------------------------|------------------------|-------------------------|-------------------------|-------------------------|
| <b>Ordinary Income/Expense</b>  |                        |                         |                         |                         |
| Income                          |                        |                         |                         |                         |
| 3002 Sales Tax Collections      | 0.00                   | 80,998.89               | 33,357.42               | 36,567.09               |
| 3004 Logic Interest             | 2,533.09               | 2,197.41                | 2,293.65                | 2,116.23                |
| 3006 Reserve Funds              | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 3008 Mineral Royalties          | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 3010 Responsive ED Lease        | 750.00                 | 750.00                  | 750.00                  | 750.00                  |
| Total Income                    | <u>3,283.09</u>        | <u>83,946.30</u>        | <u>36,401.07</u>        | <u>39,433.32</u>        |
| Expense                         |                        |                         |                         |                         |
| Debt Service                    |                        |                         |                         |                         |
| 5002 Infrastructure Improvement | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 5004 Land Acquisitions          | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 5006 Ronald Reagan Avenue       | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| Total Debt Service              | <u>0.00</u>            | <u>0.00</u>             | <u>0.00</u>             | <u>0.00</u>             |
| Expense                         |                        |                         |                         |                         |
| 4002 Administrative             | 0.00                   | 0.00                    | 0.00                    | 1,775.00                |
| 4004 Attorney                   | 0.00                   | 180.00                  | 240.00                  | 280.00                  |
| 4006 Audit                      | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4008 Bank Service Charges       | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4010 Dues & Subscriptions       | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4012 Engineering                | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4014 Marketing                  | 0.00                   | 0.00                    | 0.00                    | 3,948.21                |
| 4018 Park Improvements          | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4022 Professional Service       | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4024 Public Notices/Advertising | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4028 Training                   | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4030 Travel Expense             | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4032 Infrastructure Improvement | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4034 Land Holding Cost          | 270.00                 | 0.00                    | 0.00                    | 0.00                    |
| 4036 Land Acquisitions          | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| 4038 Incentives                 | 0.00                   | 0.00                    | 0.00                    | 0.00                    |
| Total Expense                   | <u>270.00</u>          | <u>180.00</u>           | <u>240.00</u>           | <u>6,003.21</u>         |
| Total Expense                   | <u>270.00</u>          | <u>180.00</u>           | <u>240.00</u>           | <u>6,003.21</u>         |
| Net Ordinary Income             | <u>3,013.09</u>        | <u>83,766.30</u>        | <u>36,161.07</u>        | <u>33,430.11</u>        |
| Net Income                      | <u><u>3,013.09</u></u> | <u><u>83,766.30</u></u> | <u><u>36,161.07</u></u> | <u><u>33,430.11</u></u> |



## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2019 through September 2020

|                                 | <u>Feb 20</u>           | <u>Mar 20</u>          | <u>Apr 20</u>          | <u>May 20</u>            |
|---------------------------------|-------------------------|------------------------|------------------------|--------------------------|
| <b>Ordinary Income/Expense</b>  |                         |                        |                        |                          |
| <b>Income</b>                   |                         |                        |                        |                          |
| 3002 Sales Tax Collections      | 49,962.04               | 0.00                   | 0.00                   | 101,752.19               |
| 3004 Logic Interest             | 1,914.60                | 1,717.36               | 1,232.43               | 987.19                   |
| 3006 Reserve Funds              | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 3008 Mineral Royalties          | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 3010 Responsive ED Lease        | 750.00                  | 750.00                 | 750.00                 | 750.00                   |
| <b>Total Income</b>             | <u>52,626.64</u>        | <u>2,467.36</u>        | <u>1,982.43</u>        | <u>103,489.38</u>        |
| <b>Expense</b>                  |                         |                        |                        |                          |
| <b>Debt Service</b>             |                         |                        |                        |                          |
| 5002 Infrastructure Improvement | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 5004 Land Acquisitions          | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 5006 Ronald Reagan Avenue       | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| <b>Total Debt Service</b>       | <u>0.00</u>             | <u>0.00</u>            | <u>0.00</u>            | <u>0.00</u>              |
| <b>Expense</b>                  |                         |                        |                        |                          |
| 4002 Administrative             | 0.00                    | 0.00                   | 0.00                   | 382.55                   |
| 4004 Attorney                   | 1,260.00                | 20.00                  | 40.00                  | 340.00                   |
| 4006 Audit                      | 2,000.00                | 0.00                   | 0.00                   | 0.00                     |
| 4008 Bank Service Charges       | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4010 Dues & Subscriptions       | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4012 Engineering                | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4014 Marketing                  | 0.00                    | 0.00                   | 0.00                   | 1,613.41                 |
| 4018 Park Improvements          | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4022 Professional Service       | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4024 Public Notices/Advertising | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4028 Training                   | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4030 Travel Expense             | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4032 Infrastructure Improvement | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4034 Land Holding Cost          | 0.00                    | 0.00                   | 230.00                 | 500.00                   |
| 4036 Land Acquisitions          | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| 4038 Incentives                 | 0.00                    | 0.00                   | 0.00                   | 0.00                     |
| <b>Total Expense</b>            | <u>3,260.00</u>         | <u>20.00</u>           | <u>270.00</u>          | <u>2,835.96</u>          |
| <b>Total Expense</b>            | <u>3,260.00</u>         | <u>20.00</u>           | <u>270.00</u>          | <u>2,835.96</u>          |
| <b>Net Ordinary Income</b>      | <u>49,366.64</u>        | <u>2,447.36</u>        | <u>1,712.43</u>        | <u>100,653.42</u>        |
| <b>Net Income</b>               | <u><u>49,366.64</u></u> | <u><u>2,447.36</u></u> | <u><u>1,712.43</u></u> | <u><u>100,653.42</u></u> |

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2019 through September 2020

|                                 | <u>Jun 20</u>           | <u>Jul 20</u>           | <u>Aug 20</u>           | <u>Sep 20</u>            |
|---------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| <b>Ordinary Income/Expense</b>  |                         |                         |                         |                          |
| <b>Income</b>                   |                         |                         |                         |                          |
| 3002 Sales Tax Collections      | 35,507.51               | 37,177.03               | 45,373.34               | 34,536.61                |
| 3004 Logic Interest             | 783.70                  | 544.02                  | 408.36                  | 323.49                   |
| 3006 Reserve Funds              | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 3008 Mineral Royalties          | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 3010 Responsive ED Lease        | 1,500.00                | 0.00                    | 1,000.00                | 1,000.00                 |
| <b>Total Income</b>             | <u>37,791.21</u>        | <u>37,721.05</u>        | <u>46,781.70</u>        | <u>35,860.10</u>         |
| <b>Expense</b>                  |                         |                         |                         |                          |
| <b>Debt Service</b>             |                         |                         |                         |                          |
| 5002 Infrastructure Improvement | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 5004 Land Acquisitions          | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 5006 Ronald Reagan Avenue       | 0.00                    | 0.00                    | 0.00                    | 45,778.33                |
| <b>Total Debt Service</b>       | <u>0.00</u>             | <u>0.00</u>             | <u>0.00</u>             | <u>45,778.33</u>         |
| <b>Expense</b>                  |                         |                         |                         |                          |
| 4002 Administrative             | 0.00                    | 0.00                    | 0.00                    | 5,325.00                 |
| 4004 Attorney                   | 0.00                    | 80.00                   | 80.00                   | 0.00                     |
| 4006 Audit                      | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4008 Bank Service Charges       | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4010 Dues & Subscriptions       | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4012 Engineering                | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4014 Marketing                  | 2,810.00                | 1,400.00                | 4,400.00                | 2,150.00                 |
| 4018 Park Improvements          | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4022 Professional Service       | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4024 Public Notices/Advertising | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4028 Training                   | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4030 Travel Expense             | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4032 Infrastructure Improvement | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4034 Land Holding Cost          | 390.00                  | 430.00                  | 320.00                  | 270.00                   |
| 4036 Land Acquisitions          | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| 4038 Incentives                 | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| <b>Total Expense</b>            | <u>3,200.00</u>         | <u>1,910.00</u>         | <u>4,800.00</u>         | <u>7,745.00</u>          |
| <b>Total Expense</b>            | <u>3,200.00</u>         | <u>1,910.00</u>         | <u>4,800.00</u>         | <u>53,523.33</u>         |
| <b>Net Ordinary Income</b>      | <u>34,591.21</u>        | <u>35,811.05</u>        | <u>41,981.70</u>        | <u>-17,663.23</u>        |
| <b>Net Income</b>               | <u><u>34,591.21</u></u> | <u><u>35,811.05</u></u> | <u><u>41,981.70</u></u> | <u><u>-17,663.23</u></u> |

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2019 through September 2020

|                                 | TOTAL            |            |
|---------------------------------|------------------|------------|
|                                 | Oct '19 - Sep 20 | Budget     |
| Ordinary Income/Expense         |                  |            |
| Income                          |                  |            |
| 3002 Sales Tax Collections      | 455,232.12       | 412,500.00 |
| 3004 Logic Interest             | 17,051.53        | 20,000.00  |
| 3006 Reserve Funds              | 0.00             | 0.00       |
| 3008 Mineral Royalties          | 0.00             | 0.00       |
| 3010 Responsive ED Lease        | 9,500.00         | 9,000.00   |
| Total Income                    | 481,783.65       | 441,500.00 |
| Expense                         |                  |            |
| Debt Service                    |                  |            |
| 5002 Infrastructure Improvement | 0.00             | 0.00       |
| 5004 Land Acquisitions          | 0.00             | 0.00       |
| 5006 Ronald Reagan Avenue       | 45,778.33        | 46,000.00  |
| Total Debt Service              | 45,778.33        | 46,000.00  |
| Expense                         |                  |            |
| 4002 Administrative             | 7,482.55         | 7,200.00   |
| 4004 Attorney                   | 2,520.00         | 10,000.00  |
| 4006 Audit                      | 2,000.00         | 1,000.00   |
| 4008 Bank Service Charges       | 0.00             | 100.00     |
| 4010 Dues & Subscriptions       | 0.00             | 500.00     |
| 4012 Engineering                | 0.00             | 10,000.00  |
| 4014 Marketing                  | 16,321.62        | 44,150.00  |
| 4018 Park Improvements          | 0.00             | 250,000.00 |
| 4022 Professional Service       | 0.00             | 5,000.00   |
| 4024 Public Notices/Advertising | 0.00             | 500.00     |
| 4028 Training                   | 0.00             | 2,500.00   |
| 4030 Travel Expense             | 0.00             | 2,500.00   |
| 4032 Infrastructure Improvement | 0.00             | 20,000.00  |
| 4034 Land Holding Cost          | 2,410.00         | 2,000.00   |
| 4036 Land Acquisitions          | 0.00             | 0.00       |
| 4038 Incentives                 | 0.00             | 25,000.00  |
| Total Expense                   | 30,734.17        | 380,450.00 |
| Total Expense                   | 76,512.50        | 426,450.00 |
| Net Ordinary Income             | 405,271.15       | 15,050.00  |
| Net Income                      | 405,271.15       | 15,050.00  |

# Hickory Creek Economic Development Corporation

## September 2020 Detail

11/17/20

Accrual Basis

| Type                              | Date       | Num      | Name                   | Amount    |
|-----------------------------------|------------|----------|------------------------|-----------|
| <b>Ordinary Income/Expense</b>    |            |          |                        |           |
| <b>Income</b>                     |            |          |                        |           |
| <b>3002 Sales Tax Collections</b> |            |          |                        |           |
| General Journal                   | 09/30/2020 | 09032... |                        | 34,536.61 |
| Total 3002 Sales Tax Collections  |            |          |                        | 34,536.61 |
| <b>3004 Logic Interest</b>        |            |          |                        |           |
| Deposit                           | 09/30/2020 |          | Deposit                | 323.49    |
| Total 3004 Logic Interest         |            |          |                        | 323.49    |
| <b>3010 Responsive ED Lease</b>   |            |          |                        |           |
| Deposit                           | 09/01/2020 |          |                        | 1,000.00  |
| Total 3010 Responsive ED Lease    |            |          |                        | 1,000.00  |
| Total Income                      |            |          |                        | 35,860.10 |
| <b>Expense</b>                    |            |          |                        |           |
| <b>Debt Service</b>               |            |          |                        |           |
| <b>5006 Ronald Reagan Avenue</b>  |            |          |                        |           |
| General Journal                   | 09/30/2020 | 09302... | Town of Hickory Cre... | 45,778.33 |
| Total 5006 Ronald Reagan Avenue   |            |          |                        | 45,778.33 |
| Total Debt Service                |            |          |                        | 45,778.33 |
| <b>Expense</b>                    |            |          |                        |           |
| <b>4002 Administrative</b>        |            |          |                        |           |
| General Journal                   | 09/30/2020 | 09302... | Town of Hickory Cre... | 5,325.00  |
| Total 4002 Administrative         |            |          |                        | 5,325.00  |
| <b>4014 Marketing</b>             |            |          |                        |           |
| Check                             | 09/01/2020 | 2014     | Stanton Sprabary       | 25.00     |
| Check                             | 09/01/2020 | 2015     | Jeffrey Niedbalski     | 25.00     |
| Check                             | 09/01/2020 | 2016     | Anna Wiltgen           | 25.00     |
| Check                             | 09/01/2020 | 2017     | Lloyd Green            | 25.00     |
| Check                             | 09/01/2020 | 2018     | Carolyn Ewing          | 25.00     |
| Check                             | 09/01/2020 | 2019     | James Jackson          | 25.00     |
| Check                             | 09/01/2020 | 2020     | Kathleen Braccolino    | 25.00     |
| Check                             | 09/01/2020 | 2021     | Tom Reeves             | 25.00     |
| Check                             | 09/01/2020 | 2022     | Billy Cruson           | 25.00     |
| Check                             | 09/01/2020 | 2023     | Maria I Nater          | 25.00     |
| Check                             | 09/01/2020 | 2024     | Shanta Hudson-Fields   | 25.00     |
| Check                             | 09/01/2020 | 2025     | Carolyn Embree         | 25.00     |
| Check                             | 09/01/2020 | 2026     | Julie Ball             | 25.00     |
| Check                             | 09/01/2020 | 2027     | Kerry Eastwood         | 25.00     |
| Check                             | 09/01/2020 | 2028     | Darin Heare            | 25.00     |
| Check                             | 09/01/2020 | 2029     | Thomas Shaw            | 25.00     |
| Check                             | 09/01/2020 | 2030     | Trent Stinson          | 25.00     |
| Check                             | 09/01/2020 | 2031     | Carole H. Haynes       | 25.00     |
| Check                             | 09/01/2020 | 2032     | Richard De Rosa        | 25.00     |
| Check                             | 09/01/2020 | 2033     | Cynthia L White- Ga... | 25.00     |
| Check                             | 09/01/2020 | 2034     | Aaron Cronander        | 25.00     |
| Check                             | 09/01/2020 | 2035     | Kelly Payne            | 25.00     |
| Check                             | 09/01/2020 | 2036     | Hanna Vaitovich        | 25.00     |
| Check                             | 09/01/2020 | 2037     | Shelley Greene         | 25.00     |
| Check                             | 09/01/2020 | 2038     | Roger Lathem           | 25.00     |
| Check                             | 09/01/2020 | 2039     | David Evans            | 25.00     |
| Check                             | 09/01/2020 | 2040     | Richard Loy            | 25.00     |
| Check                             | 09/01/2020 | 2041     | Jessie Evans           | 25.00     |
| Check                             | 09/01/2020 | 2042     | Kate Kohl              | 25.00     |
| Check                             | 09/01/2020 | 2043     | Chris Gordon           | 25.00     |
| Check                             | 09/01/2020 | 2044     | Steve Papaila          | 25.00     |
| Check                             | 09/01/2020 | 2045     | Genene Adams           | 25.00     |
| Check                             | 09/01/2020 | 2046     | Ashley Vinson          | 25.00     |
| Check                             | 09/01/2020 | 2047     | Jan Bowman             | 25.00     |
| Check                             | 09/01/2020 | 2048     | Monique Ecker          | 25.00     |

1:38 PM

# Hickory Creek Economic Development Corporation

## September 2020 Detail

11/17/20

Accrual Basis

| Type                         | Date       | Num  | Name                  | Amount     |
|------------------------------|------------|------|-----------------------|------------|
| Check                        | 09/01/2020 | 2049 | Demetris Johnson      | 25.00      |
| Check                        | 09/01/2020 | 2050 | Jacki Burrell         | 25.00      |
| Check                        | 09/01/2020 | 2051 | Terri Tiffie          | 25.00      |
| Check                        | 09/01/2020 | 2052 | Chris Crump           | 25.00      |
| Check                        | 09/01/2020 | 2053 | Kelly Zane            | 25.00      |
| Check                        | 09/01/2020 | 2054 | Kimberly Matlock      | 25.00      |
| Check                        | 09/01/2020 | 2055 | Matthew J. Gilpin     | 25.00      |
| Check                        | 09/01/2020 | 2056 | Kevin Cruson          | 25.00      |
| Check                        | 09/01/2020 | 2057 | Kristy Taylor         | 25.00      |
| Check                        | 09/01/2020 | 2058 | Tom Dodson            | 25.00      |
| Check                        | 09/01/2020 | 2059 | Katelynn Mulcahy      | 25.00      |
| Check                        | 09/01/2020 | 2060 | Einar Rosenberg       | 25.00      |
| Check                        | 09/01/2020 | 2061 | Laura Scott           | 25.00      |
| Check                        | 09/01/2020 | 2062 | Jay Fretwell          | 25.00      |
| Check                        | 09/01/2020 | 2063 | Brad Buesing          | 25.00      |
| Check                        | 09/01/2020 | 2064 | William Mino          | 25.00      |
| Check                        | 09/01/2020 | 2065 | Adrienne Austin       | 25.00      |
| Check                        | 09/01/2020 | 2066 | Gerald Davis          | 25.00      |
| Check                        | 09/01/2020 | 2067 | Robert Zensky         | 25.00      |
| Check                        | 09/01/2020 | 2068 | Andrew Towers         | 25.00      |
| Check                        | 09/01/2020 | 2069 | Lin Attaya            | 25.00      |
| Check                        | 09/01/2020 | 2070 | Matt Coen             | 25.00      |
| Check                        | 09/01/2020 | 2071 | Joe Hayes             | 25.00      |
| Check                        | 09/01/2020 | 2072 | Irv Veley             | 25.00      |
| Check                        | 09/01/2020 | 2073 | Rich Riley            | 25.00      |
| Check                        | 09/01/2020 | 2074 | Dana Tracey           | 25.00      |
| Check                        | 09/09/2020 | 2075 | Rodney Barton         | 25.00      |
| Check                        | 09/09/2020 | 2076 | Brenda Fuller         | 25.00      |
| Check                        | 09/09/2020 | 2077 | Lynn Yeargain         | 25.00      |
| Check                        | 09/09/2020 | 2078 | Pamela Wornom         | 25.00      |
| Check                        | 09/09/2020 | 2079 | Tammi Davis Savage    | 25.00      |
| Check                        | 09/09/2020 | 2080 | Toshi Batteford       | 25.00      |
| Check                        | 09/09/2020 | 2081 | Kathy Zepka           | 25.00      |
| Check                        | 09/09/2020 | 2082 | Kenneth Imy           | 25.00      |
| Check                        | 09/09/2020 | 2083 | Yolanda Castleberry   | 25.00      |
| Check                        | 09/09/2020 | 2084 | Tony Sandoval         | 25.00      |
| Check                        | 09/09/2020 | 2085 | Diane Barton          | 25.00      |
| Check                        | 09/09/2020 | 2086 | Kimberly Black        | 25.00      |
| Check                        | 09/15/2020 | 2088 | Joey Hernandez        | 25.00      |
| Check                        | 09/23/2020 | 2089 | Melissa Klusmeyer     | 25.00      |
| Check                        | 09/23/2020 | 2090 | Dale Barber           | 25.00      |
| Check                        | 09/23/2020 | 2091 | Leigha Gillespie      | 25.00      |
| Check                        | 09/23/2020 | 2092 | Samantha Floyd        | 25.00      |
| Check                        | 09/23/2020 | 2093 | Robert Clark          | 25.00      |
| Check                        | 09/23/2020 | 2094 | Randy Williams        | 25.00      |
| Check                        | 09/30/2020 | 2095 | Lisa Rowell           | 25.00      |
| Check                        | 09/30/2020 | 2097 | Madeline Weeks-Bal... | 25.00      |
| Check                        | 09/30/2020 | 2098 | Lisa Lyons            | 25.00      |
| Check                        | 09/30/2020 | 2099 | Dan Smith             | 25.00      |
| Check                        | 09/30/2020 | 2100 | Paul Kenney           | 25.00      |
| Check                        | 09/30/2020 | 2101 | Lisa Voss             | 25.00      |
| Total 4014 Marketing         |            |      |                       | 2,150.00   |
| 4034 Land Holding Cost       |            |      |                       |            |
| Check                        | 09/15/2020 | 2087 | Ken Lowrie            | 270.00     |
| Total 4034 Land Holding Cost |            |      |                       | 270.00     |
| Total Expense                |            |      |                       | 7,745.00   |
| Total Expense                |            |      |                       | 53,523.33  |
| Net Ordinary Income          |            |      |                       | -17,663.23 |
| Net Income                   |            |      |                       | -17,663.23 |



HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

## MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 09/01/2020 - 09/30/2020

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.2565%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 54 DAYS AND THE NET ASSET VALUE FOR 9/30/20 WAS 1.000310.

### MONTHLY ACTIVITY DETAIL

| TRANSACTION DATE | DESCRIPTION       | CONFIRMATION NUMBER | TRANSACTION AMOUNT | BALANCE      |
|------------------|-------------------|---------------------|--------------------|--------------|
|                  | BEGINNING BALANCE |                     |                    | 1,524,930.85 |
| 09/15/2020       | ACH DEPOSIT       | 6121206             | 18,301.30          | 1,543,232.15 |
| 09/30/2020       | MONTHLY POSTING   | 9999888             | 323.49             | 1,543,555.64 |
|                  | ENDING BALANCE    |                     |                    | 1,543,555.64 |

### MONTHLY ACCOUNT SUMMARY

|                   |              |
|-------------------|--------------|
| BEGINNING BALANCE | 1,524,930.85 |
| TOTAL DEPOSITS    | 18,301.30    |
| TOTAL WITHDRAWALS | 0.00         |
| TOTAL INTEREST    | 323.49       |
| ENDING BALANCE    | 1,543,555.64 |
| AVERAGE BALANCE   | 1,534,691.54 |

### ACTIVITY SUMMARY (YEAR-TO-DATE)

| ACCOUNT NAME | DEPOSITS   | WITHDRAWALS | INTEREST  |
|--------------|------------|-------------|-----------|
| GENERAL FUND | 193,144.96 | 200,000.00  | 10,027.38 |



7:48 AM

11/18/20

Accrual Basis

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of October 31, 2020

|                                       | Oct 31, 20          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| Ciera-Economic Development            | 10,861.90           |
| Logic Economic Development            | 1,543,803.44        |
| Total Checking/Savings                | 1,554,665.34        |
| Accounts Receivable                   |                     |
| Accounts Receivable                   | 152,448.27          |
| Total Accounts Receivable             | 152,448.27          |
| Total Current Assets                  | 1,707,113.61        |
| Fixed Assets                          |                     |
| 1070 Ronald Reagan Avenue             | 875,000.00          |
| 8394 S. Stemmons Freeway              | 241,977.97          |
| SWC of IH-35E and Ventana Drive       | 361,236.62          |
| Total Fixed Assets                    | 1,478,214.59        |
| <b>TOTAL ASSETS</b>                   | <b>3,185,328.20</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Liabilities                           |                     |
| Current Liabilities                   |                     |
| Accounts Payable                      |                     |
| Accounts Payable                      | 51,103.33           |
| Total Accounts Payable                | 51,103.33           |
| Total Current Liabilities             | 51,103.33           |
| Total Liabilities                     | 51,103.33           |
| Equity                                |                     |
| Retained Earnings                     | 3,098,525.88        |
| Net Income                            | 35,698.99           |
| Total Equity                          | 3,134,224.87        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>3,185,328.20</b> |

12:01 PM

## Hickory Creek Economic Development Corporation

11/18/20

## Budget vs. Actual

Accrual Basis

October 2020

|                                 | Oct 20           | Budget            | % of Budget   |
|---------------------------------|------------------|-------------------|---------------|
| <b>Ordinary Income/Expense</b>  |                  |                   |               |
| <b>Income</b>                   |                  |                   |               |
| 3002 Sales Tax Collections      | 35,361.29        | 412,500.00        | 8.6%          |
| 3004 Logic Interest             | 247.70           | 20,000.00         | 1.2%          |
| 3006 Reserve Funds              | 0.00             | 74,150.00         | 0.0%          |
| 3008 Mineral Royalties          | 0.00             | 0.00              | 0.0%          |
| 3010 Responsive ED Lease        | 1,000.00         | 12,000.00         | 8.3%          |
| <b>Total Income</b>             | <b>36,608.99</b> | <b>518,650.00</b> | <b>7.1%</b>   |
| <b>Expense</b>                  |                  |                   |               |
| <b>Debt Service</b>             |                  |                   |               |
| 5006 Ronald Reagan Avenue       | 0.00             | 46,000.00         | 0.0%          |
| <b>Total Debt Service</b>       | <b>0.00</b>      | <b>46,000.00</b>  | <b>0.0%</b>   |
| <b>Expense</b>                  |                  |                   |               |
| 4002 Administrative             | 0.00             | 10,800.00         | 0.0%          |
| 4004 Attorney                   | 460.00           | 7,500.00          | 6.1%          |
| 4006 Audit                      | 0.00             | 2,000.00          | 0.0%          |
| 4008 Bank Service Charges       | 0.00             | 100.00            | 0.0%          |
| 4010 Dues & Subscriptions       | 0.00             | 500.00            | 0.0%          |
| 4012 Engineering                | 0.00             | 5,000.00          | 0.0%          |
| 4014 Marketing                  | 450.00           | 44,450.00         | 1.0%          |
| 4018 Park Improvements          | 0.00             | 350,000.00        | 0.0%          |
| 4022 Professional Service       | 0.00             | 0.00              | 0.0%          |
| 4024 Public Notices/Advertising | 0.00             | 300.00            | 0.0%          |
| 4028 Training                   | 0.00             | 2,500.00          | 0.0%          |
| 4030 Travel Expense             | 0.00             | 2,500.00          | 0.0%          |
| 4032 Infrastructure Improvement | 0.00             | 20,000.00         | 0.0%          |
| 4034 Land Holding Cost          | 0.00             | 2,000.00          | 0.0%          |
| 4036 Land Acquisitions          | 0.00             | 0.00              | 0.0%          |
| 4038 Incentives                 | 0.00             | 25,000.00         | 0.0%          |
| <b>Total Expense</b>            | <b>910.00</b>    | <b>472,650.00</b> | <b>0.2%</b>   |
| <b>Total Expense</b>            | <b>910.00</b>    | <b>518,650.00</b> | <b>0.2%</b>   |
| <b>Net Ordinary Income</b>      | <b>35,698.99</b> | <b>0.00</b>       | <b>100.0%</b> |
| <b>Net Income</b>               | <b>35,698.99</b> | <b>0.00</b>       | <b>100.0%</b> |



12:02 PM  
11/18/20  
Accrual Basis

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2020 through September 2021

|                                 | <u>Oct 20</u>           | <u>Nov 20</u>      | <u>Dec 20</u>      | <u>Jan 21</u>      |
|---------------------------------|-------------------------|--------------------|--------------------|--------------------|
| <b>Ordinary Income/Expense</b>  |                         |                    |                    |                    |
| <b>Income</b>                   |                         |                    |                    |                    |
| 3002 Sales Tax Collections      | 35,361.29               | 0.00               | 0.00               | 0.00               |
| 3004 Logic Interest             | 247.70                  | 0.00               | 0.00               | 0.00               |
| 3006 Reserve Funds              | 0.00                    | 0.00               | 0.00               | 0.00               |
| 3008 Mineral Royalties          | 0.00                    | 0.00               | 0.00               | 0.00               |
| 3010 Responsive ED Lease        | 1,000.00                | 0.00               | 0.00               | 0.00               |
| <b>Total Income</b>             | <u>36,608.99</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Expense</b>                  |                         |                    |                    |                    |
| <b>Debt Service</b>             |                         |                    |                    |                    |
| 5006 Ronald Reagan Avenue       | 0.00                    | 0.00               | 0.00               | 0.00               |
| <b>Total Debt Service</b>       | <u>0.00</u>             | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Expense</b>                  |                         |                    |                    |                    |
| 4002 Administrative             | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4004 Attorney                   | 460.00                  | 0.00               | 0.00               | 0.00               |
| 4006 Audit                      | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4008 Bank Service Charges       | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4010 Dues & Subscriptions       | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4012 Engineering                | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4014 Marketing                  | 450.00                  | 0.00               | 0.00               | 0.00               |
| 4018 Park Improvements          | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4022 Professional Service       | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4024 Public Notices/Advertising | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4028 Training                   | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4030 Travel Expense             | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4032 Infrastructure Improvement | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4034 Land Holding Cost          | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4036 Land Acquisitions          | 0.00                    | 0.00               | 0.00               | 0.00               |
| 4038 Incentives                 | 0.00                    | 0.00               | 0.00               | 0.00               |
| <b>Total Expense</b>            | <u>910.00</u>           | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Total Expense</b>            | <u>910.00</u>           | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Net Ordinary Income</b>      | <u>35,698.99</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Net Income</b>               | <u><u>35,698.99</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> |

12:02 PM  
11/18/20  
Accrual Basis

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2020 through September 2021

|                                 | <u>Feb 21</u>      | <u>Mar 21</u>      | <u>Apr 21</u>      | <u>May 21</u>      |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Ordinary Income/Expense</b>  |                    |                    |                    |                    |
| Income                          |                    |                    |                    |                    |
| 3002 Sales Tax Collections      | 0.00               | 0.00               | 0.00               | 0.00               |
| 3004 Logic Interest             | 0.00               | 0.00               | 0.00               | 0.00               |
| 3006 Reserve Funds              | 0.00               | 0.00               | 0.00               | 0.00               |
| 3008 Mineral Royalties          | 0.00               | 0.00               | 0.00               | 0.00               |
| 3010 Responsive ED Lease        | 0.00               | 0.00               | 0.00               | 0.00               |
| Total Income                    | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| Expense                         |                    |                    |                    |                    |
| Debt Service                    |                    |                    |                    |                    |
| 5006 Ronald Reagan Avenue       | 0.00               | 0.00               | 0.00               | 0.00               |
| Total Debt Service              | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| Expense                         |                    |                    |                    |                    |
| 4002 Administrative             | 0.00               | 0.00               | 0.00               | 0.00               |
| 4004 Attorney                   | 0.00               | 0.00               | 0.00               | 0.00               |
| 4006 Audit                      | 0.00               | 0.00               | 0.00               | 0.00               |
| 4008 Bank Service Charges       | 0.00               | 0.00               | 0.00               | 0.00               |
| 4010 Dues & Subscriptions       | 0.00               | 0.00               | 0.00               | 0.00               |
| 4012 Engineering                | 0.00               | 0.00               | 0.00               | 0.00               |
| 4014 Marketing                  | 0.00               | 0.00               | 0.00               | 0.00               |
| 4018 Park Improvements          | 0.00               | 0.00               | 0.00               | 0.00               |
| 4022 Professional Service       | 0.00               | 0.00               | 0.00               | 0.00               |
| 4024 Public Notices/Advertising | 0.00               | 0.00               | 0.00               | 0.00               |
| 4028 Training                   | 0.00               | 0.00               | 0.00               | 0.00               |
| 4030 Travel Expense             | 0.00               | 0.00               | 0.00               | 0.00               |
| 4032 Infrastructure Improvement | 0.00               | 0.00               | 0.00               | 0.00               |
| 4034 Land Holding Cost          | 0.00               | 0.00               | 0.00               | 0.00               |
| 4036 Land Acquistions           | 0.00               | 0.00               | 0.00               | 0.00               |
| 4038 Incentives                 | 0.00               | 0.00               | 0.00               | 0.00               |
| Total Expense                   | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| Total Expense                   | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| Net Ordinary Income             | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| Net Income                      | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> |

12:02 PM  
11/18/20  
Accrual Basis

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2020 through September 2021

|                                 | <u>Jun 21</u>      | <u>Jul 21</u>      | <u>Aug 21</u>      | <u>Sep 21</u>      |
|---------------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Ordinary Income/Expense</b>  |                    |                    |                    |                    |
| <b>Income</b>                   |                    |                    |                    |                    |
| 3002 Sales Tax Collections      | 0.00               | 0.00               | 0.00               | 0.00               |
| 3004 Logic Interest             | 0.00               | 0.00               | 0.00               | 0.00               |
| 3006 Reserve Funds              | 0.00               | 0.00               | 0.00               | 0.00               |
| 3008 Mineral Royalties          | 0.00               | 0.00               | 0.00               | 0.00               |
| 3010 Responsive ED Lease        | 0.00               | 0.00               | 0.00               | 0.00               |
| <b>Total Income</b>             | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Expense</b>                  |                    |                    |                    |                    |
| <b>Debt Service</b>             |                    |                    |                    |                    |
| 5006 Ronald Reagan Avenue       | 0.00               | 0.00               | 0.00               | 0.00               |
| <b>Total Debt Service</b>       | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Expense</b>                  |                    |                    |                    |                    |
| 4002 Administrative             | 0.00               | 0.00               | 0.00               | 0.00               |
| 4004 Attorney                   | 0.00               | 0.00               | 0.00               | 0.00               |
| 4006 Audit                      | 0.00               | 0.00               | 0.00               | 0.00               |
| 4008 Bank Service Charges       | 0.00               | 0.00               | 0.00               | 0.00               |
| 4010 Dues & Subscriptions       | 0.00               | 0.00               | 0.00               | 0.00               |
| 4012 Engineering                | 0.00               | 0.00               | 0.00               | 0.00               |
| 4014 Marketing                  | 0.00               | 0.00               | 0.00               | 0.00               |
| 4018 Park Improvements          | 0.00               | 0.00               | 0.00               | 0.00               |
| 4022 Professional Service       | 0.00               | 0.00               | 0.00               | 0.00               |
| 4024 Public Notices/Advertising | 0.00               | 0.00               | 0.00               | 0.00               |
| 4028 Training                   | 0.00               | 0.00               | 0.00               | 0.00               |
| 4030 Travel Expense             | 0.00               | 0.00               | 0.00               | 0.00               |
| 4032 Infrastructure Improvement | 0.00               | 0.00               | 0.00               | 0.00               |
| 4034 Land Holding Cost          | 0.00               | 0.00               | 0.00               | 0.00               |
| 4036 Land Acquisitions          | 0.00               | 0.00               | 0.00               | 0.00               |
| 4038 Incentives                 | 0.00               | 0.00               | 0.00               | 0.00               |
| <b>Total Expense</b>            | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Total Expense</b>            | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Net Ordinary Income</b>      | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        | <u>0.00</u>        |
| <b>Net Income</b>               | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> | <u><u>0.00</u></u> |

12:02 PM  
11/18/20  
Accrual Basis

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2020 through September 2021

TOTAL

|                                 | Oct '20 - Sep 21 | Budget            |
|---------------------------------|------------------|-------------------|
| <b>Ordinary Income/Expense</b>  |                  |                   |
| <b>Income</b>                   |                  |                   |
| 3002 Sales Tax Collections      | 35,361.29        | 412,500.00        |
| 3004 Logic Interest             | 247.70           | 20,000.00         |
| 3006 Reserve Funds              | 0.00             | 74,150.00         |
| 3008 Mineral Royalties          | 0.00             | 0.00              |
| 3010 Responsive ED Lease        | 1,000.00         | 12,000.00         |
| <b>Total Income</b>             | <b>36,608.99</b> | <b>518,650.00</b> |
| <b>Expense</b>                  |                  |                   |
| <b>Debt Service</b>             |                  |                   |
| 5006 Ronald Reagan Avenue       | 0.00             | 46,000.00         |
| <b>Total Debt Service</b>       | <b>0.00</b>      | <b>46,000.00</b>  |
| <b>Expense</b>                  |                  |                   |
| 4002 Administrative             | 0.00             | 10,800.00         |
| 4004 Attorney                   | 460.00           | 7,500.00          |
| 4006 Audit                      | 0.00             | 2,000.00          |
| 4008 Bank Service Charges       | 0.00             | 100.00            |
| 4010 Dues & Subscriptions       | 0.00             | 500.00            |
| 4012 Engineering                | 0.00             | 5,000.00          |
| 4014 Marketing                  | 450.00           | 44,450.00         |
| 4018 Park Improvements          | 0.00             | 350,000.00        |
| 4022 Professional Service       | 0.00             | 0.00              |
| 4024 Public Notices/Advertising | 0.00             | 300.00            |
| 4028 Training                   | 0.00             | 2,500.00          |
| 4030 Travel Expense             | 0.00             | 2,500.00          |
| 4032 Infrastructure Improvement | 0.00             | 20,000.00         |
| 4034 Land Holding Cost          | 0.00             | 2,000.00          |
| 4036 Land Acquisitions          | 0.00             | 0.00              |
| 4038 Incentives                 | 0.00             | 25,000.00         |
| <b>Total Expense</b>            | <b>910.00</b>    | <b>472,650.00</b> |
| <b>Total Expense</b>            | <b>910.00</b>    | <b>518,650.00</b> |
| <b>Net Ordinary Income</b>      | <b>35,698.99</b> | <b>0.00</b>       |
| <b>Net Income</b>               | <b>35,698.99</b> | <b>0.00</b>       |

11:41 AM

# Hickory Creek Economic Development Corporation

## October 2020 Detail

11/18/20

Accrual Basis

| Type                              | Date       | Num       | Name                   | Amount           |
|-----------------------------------|------------|-----------|------------------------|------------------|
| <b>Ordinary Income/Expense</b>    |            |           |                        |                  |
| <b>Income</b>                     |            |           |                        |                  |
| <b>3002 Sales Tax Collections</b> |            |           |                        |                  |
| General Journal                   | 10/30/2020 | 10/30/... |                        | 35,361.29        |
| Total 3002 Sales Tax Collections  |            |           |                        | 35,361.29        |
| <b>3004 Logic Interest</b>        |            |           |                        |                  |
| Deposit                           | 10/31/2020 |           | Deposit                | 247.70           |
| Total 3004 Logic Interest         |            |           |                        | 247.70           |
| <b>3010 Responsive ED Lease</b>   |            |           |                        |                  |
| Deposit                           | 10/05/2020 |           |                        | 1,000.00         |
| Total 3010 Responsive ED Lease    |            |           |                        | 1,000.00         |
| Total Income                      |            |           |                        | 36,608.99        |
| <b>Expense</b>                    |            |           |                        |                  |
| <b>Expense</b>                    |            |           |                        |                  |
| <b>4004 Attorney</b>              |            |           |                        |                  |
| Check                             | 10/08/2020 | 2107      | Brown & Hofmeister,... | 460.00           |
| Total 4004 Attorney               |            |           |                        | 460.00           |
| <b>4014 Marketing</b>             |            |           |                        |                  |
| Check                             | 10/08/2020 | 2102      | Diane Kloske           | 25.00            |
| Check                             | 10/08/2020 | 2103      | Cheryl Roemmele        | 25.00            |
| Check                             | 10/08/2020 | 2104      | Debbie Stockard        | 25.00            |
| Check                             | 10/08/2020 | 2105      | Charles Read           | 25.00            |
| Check                             | 10/08/2020 | 2106      | Melissa Gordon         | 25.00            |
| Check                             | 10/15/2020 | 2108      | John M. Smith, Jr.     | 25.00            |
| Check                             | 10/15/2020 | 2109      | Marshelle Meeks        | 25.00            |
| Check                             | 10/15/2020 | 2110      | Felicia Bankston       | 25.00            |
| Check                             | 10/15/2020 | 2111      | Patrecia Rainey        | 25.00            |
| Check                             | 10/15/2020 | 2112      | Michael Trybul         | 25.00            |
| Check                             | 10/15/2020 | 2113      | Philip Corkran         | 25.00            |
| Check                             | 10/21/2020 | 2114      | Jamie White            | 25.00            |
| Check                             | 10/29/2020 | 2115      | Patti Rainey           | 25.00            |
| Check                             | 10/29/2020 | 2116      | Denny Vonnahme         | 25.00            |
| Check                             | 10/29/2020 | 2117      | James Bernahrd         | 25.00            |
| Check                             | 10/29/2020 | 2118      | James Kotrla           | 25.00            |
| Check                             | 10/29/2020 | 2119      | April Clark            | 25.00            |
| Check                             | 10/29/2020 | 2120      | Diane Kloske           | 25.00            |
| Total 4014 Marketing              |            |           |                        | 450.00           |
| Total Expense                     |            |           |                        | 910.00           |
| Total Expense                     |            |           |                        | 910.00           |
| Net Ordinary Income               |            |           |                        | 35,698.99        |
| <b>Net Income</b>                 |            |           |                        | <b>35,698.99</b> |



Hickory Creek  
2019-2020 Sales Tax Tracker

| Month  | Net Payment This Period | Comparable Period Last year | % change |  | Current YTD    | Prior YTD      | % Change |
|--------|-------------------------|-----------------------------|----------|--|----------------|----------------|----------|
| Jan-19 | \$122,392.45            | \$122,137.15                | 0.20%    |  | \$122,392.45   | \$122,137.15   | 0.20%    |
| Feb-19 | \$173,393.47            | \$173,004.53                | 0.22%    |  | \$295,785.92   | \$295,141.68   | 0.21%    |
| Mar-19 | \$106,730.94            | \$104,286.27                | 2.34%    |  | \$402,516.86   | \$399,427.95   | 0.77%    |
| Apr-19 | \$110,696.08            | \$97,937.67                 | 13.02%   |  | \$513,212.94   | \$497,365.62   | 3.18%    |
| May-19 | \$157,686.38            | \$152,616.95                | 3.32%    |  | \$670,899.32   | \$649,982.57   | 3.21%    |
| Jun-19 | \$119,919.77            | \$108,088.83                | 10.94%   |  | \$790,819.09   | \$758,071.40   | 4.31%    |
| Jul-19 | \$125,432.28            | \$126,084.39                | -0.51%   |  | \$916,251.37   | \$884,155.79   | 3.63%    |
| Aug-19 | \$155,114.82            | \$151,772.32                | 2.20%    |  | \$1,071,366.19 | \$1,035,928.11 | 3.42%    |
| Sep-19 | \$135,575.83            | \$105,778.42                | 30.06%   |  | \$1,208,942.02 | \$1,141,706.53 | 5.88%    |
| Oct-19 | \$127,511.32            | \$99,825.77                 | 27.73%   |  | \$1,336,453.34 | \$1,241,532.30 | 7.64%    |
| Nov-19 | \$196,484.25            | \$122,352.68                | 60.58%   |  | \$1,532,937.59 | \$1,363,884.98 | 12.39%   |
| Dec-19 | \$113,429.68            | \$110,349.71                | 20.91%   |  | \$1,666,367.27 | \$1,474,234.69 | 13.03%   |
| Jan-20 | \$146,268.35            | \$122,392.45                | 19.50%   |  | \$146,268.35   | \$122,392.45   | 19.50%   |
| Feb-20 | \$199,848.16            | \$173,393.47                | 15.25%   |  | \$346,116.51   | \$295,785.92   | 17.01%   |
| Mar-20 | \$122,403.94            | \$106,730.94                | 14.68%   |  | \$468,520.45   | \$402,516.86   | 16.39%   |
| Apr-20 | \$121,612.50            | \$110,696.08                | 9.86%    |  | \$590,132.95   | \$513,212.94   | 14.98%   |
| May-20 | \$162,992.28            | \$157,686.38                | 3.36%    |  | \$753,125.23   | \$670,899.32   | 12.25%   |
| Jun-20 | \$142,030.05            | \$119,919.77                | 18.43%   |  | \$895,155.28   | \$790,819.09   | 13.19%   |
| Jul-20 | \$148,708.11            | \$125,432.28                | 18.55%   |  | \$1,043,863.39 | \$916,251.37   | 13.92%   |
| Aug-20 | \$181,493.37            | \$155,114.82                | 17.00%   |  | \$1,225,356.76 | \$1,071,366.19 | 14.37%   |
| Sep-20 | \$138,146.45            | \$137,575.83                | 0.41%    |  | \$1,363,503.21 | \$1,208,942.02 | 12.78%   |
| Oct-20 | \$141,445.17            | \$127,511.32                | 10.92%   |  | \$1,504,948.38 | \$1,336,453.34 | 12.60%   |
| Nov-20 | \$176,374.59            | \$196,484.25                | -10.23%  |  | \$1,681,322.97 | \$1,532,937.59 | 9.67%    |





# TOWN OF HICKORY CREEK

*City close, lakeside living*

## COMMUNITY

Over the years Hickory Creek has grown and changed, and benefited in the process, but what hasn't changed is what's most important to folks here: the town's natural beauty, its easy-going lifestyle, and the fabulous parks that follow the contours of the lake. Thanks to leaders who've maintained a balance between what makes Hickory Creek unique and the conveniences its citizens desire-this town is, and will continue to be, a hidden gem worth searching out.



### PARKS

The town leases several parks on the Lewisville Lake shoreline, which feature boat ramps, playgrounds, and picnic areas. Tanglewood Park features a sport court, playground equipment, and picnic areas.



### COMMERCIAL

Over the past 20 years, commercial development has expanded, which has helped Hickory Creek maintain one of the lowest property taxes in the Lake Cities area.



### RESIDENTIAL

The availability of residential housing has expanded in the last several years and is continuing to bring growth to Hickory Creek.