



**NOTICE OF  
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065  
THURSDAY, OCTOBER 20, 2022, 6:00 PM**

**AGENDA**

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

**Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. June 2022 Meeting Minutes

2. June 2022 Financials

- [3.](#) July 2022 Financials
- [4.](#) August 2022 Financials
- [5.](#) September 2022 Financials

**Regular Agenda**


- [6.](#) Monthly Performance Data
- [7.](#) Consider and act on assisting Hickory Creek businesses with road advertising signage.
- [8.](#) Consider and act on a retail economic development contract between the Hickory Creek EDC and The Retail Coach, LLC.

**Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on October 14, 2022 at 9:00 a.m.

A handwritten signature in black ink, appearing to read 'KSmith', is written over a horizontal line.

Kristina Smith  
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN, HICKORY CREEK, TEXAS  
THURSDAY, JUNE 16, 2022**

**MINUTES**

**Call to Order**

Vice President May called the meeting to order at 6:00 p.m.

**Roll Call**

The following members were present:

Director Chris Gordon

Treasurer Lynn Clark

Vice President Sugene May

Director Paul Kenney

The following members were absent:

Secretary Nancy Koket

President Bruce Enriquez

Director Christina Pierson

Also in attendance were:

Kristina Smith, Administrative Assistant

**Pledge of Allegiance to the U.S. And Texas Flags**

Vice President May led the Pledge of Allegiance to the U.S And Texas Flags.

**Invocation**

Treasurer Clark led the invocation.

**Items of Community Interest**

The Lake Cities 4th of July Celebration will be held on Saturday, July 2.

**Public Comment**

There were no speakers for public comment.

**Consent Agenda**

1. May 2022 Financials
2. May 2022 Meeting Minutes

**Hickory Creek Economic Development Corporation**

**June 16, 2022**

**Page 2**

Motion made by Treasurer Clark to approve consent agenda items 1-2, Seconded by Director Kenney.

Voting Yea: Director Gordon, Treasurer Clark, Vice President May, Director Kenney.

Motion passed unanimously.

**Regular Agenda**

3. Monthly Performance Data

Monthly Performance Data discussed.

4. Consider and act on the proposed 2022-2023 EDC Budget.

Motion made by Treasurer Clark to approve the budget with the two changes, one to marketing and one to incentives, as presented, Seconded by Director Kenney.

Voting Yea: Director Gordon, Treasurer Clark, Vice President May, Director Kenney.

Motion passed unanimously.

**Adjournment**

Motion made by Director Kenney to adjourn the meeting, Seconded by Treasurer Clark.

Voting Yea: Director Gordon, Treasurer Clark, Vice President May, Director Kenney. Motion passed unanimously.

The Meeting adjourned at 6:10 p.m.

APPROVED:

\_\_\_\_\_  
Sugene May, Vice President  
Hickory Creek Economic Development Corporation

ATTEST:

\_\_\_\_\_  
Lynn Clark, Treasurer  
Hickory Creek Economic Development Corporation



Hickory Creek Economic Development Corporation  
**Balance Sheet**  
As of June 30, 2022

	Jun 30, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ciera-Economic Development	8,833.88
Logic Economic Development	2,455,790.39
Total Checking/Savings	2,464,624.27
Total Current Assets	2,464,624.27
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	1,236,236.62
<b>TOTAL ASSETS</b>	<b>3,700,860.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,541,050.15
Net Income	159,810.74
Total Equity	3,700,860.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,700,860.89</b>

## Hickory Creek Economic Development Corporation

08/01/22

## Budget vs. Actual

Accrual Basis

October 2021 through June 2022

	Oct '21 - Jun 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	199,814.08	225,000.00	88.8%
3004 Logic Interest	5,945.75	2,000.00	297.3%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	316.76	0.00	100.0%
3010 Responsive ED Lease	9,000.00	12,000.00	75.0%
<b>Total Income</b>	<b>215,076.59</b>	<b>239,000.00</b>	<b>90.0%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	791.12	10,800.00	7.3%
4004 Attorney	880.00	7,500.00	11.7%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	500.00	500.00	100.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	5,925.00	22,500.00	26.3%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	1,120.00	2,000.00	56.0%
4036 Land Acquisitions	100.00	0.00	100.0%
4038 Incentives	41,987.97	67,500.00	62.2%
<b>Total Expense</b>	<b>55,265.85</b>	<b>193,000.00</b>	<b>28.6%</b>
<b>Total Expense</b>	<b>55,265.85</b>	<b>239,000.00</b>	<b>23.1%</b>
<b>Net Ordinary Income</b>	<b>159,810.74</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>159,810.74</b>	<b>0.00</b>	<b>100.0%</b>

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21,033.34
3004 Logic Interest	61.37	64.67	130.19	166.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	160.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	29,448.85	18,985.01	0.00	43,859.15
3004 Logic Interest	193.91	500.91	815.84	1,649.58
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	120.24	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
Total Income	<u>30,642.76</u>	<u>20,606.16</u>	<u>1,815.84</u>	<u>46,508.73</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	80.00	0.00	180.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	125.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	525.00	1,200.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	160.00	160.00
4036 Land Acquisitions	0.00	0.00	100.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
Total Expense	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
Net Ordinary Income	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>44,843.73</u>
Net Income	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>44,843.73</u>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	21,572.40	0.00	0.00	0.00
3004 Logic Interest	2,362.32	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,000.00	0.00	0.00	0.00
<b>Total Income</b>	<u>24,934.72</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	791.12	0.00	0.00	0.00
4004 Attorney	60.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	1,250.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,421.12</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>2,421.12</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>22,513.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u>22,513.60</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

8:13 AM

08/10/22

Accrual Basis

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

TOTAL

	Oct '21 - Sep 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	199,814.08	225,000.00
3004 Logic Interest	5,945.75	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	316.76	0.00
3010 Responsive ED Lease	9,000.00	12,000.00
<b>Total Income</b>	<b>215,076.59</b>	<b>239,000.00</b>
<b>Expense</b>		
<b>Debt Service</b>		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>
<b>Expense</b>		
4002 Administrative	791.12	10,800.00
4004 Attorney	880.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	500.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	5,925.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	1,120.00	2,000.00
4036 Land Acquisitions	100.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<b>55,265.85</b>	<b>193,000.00</b>
<b>Total Expense</b>	<b>55,265.85</b>	<b>239,000.00</b>
<b>Net Ordinary Income</b>	<b>159,810.74</b>	<b>0.00</b>
<b>Net Income</b>	<b>159,810.74</b>	<b>0.00</b>

# Hickory Creek Economic Development Corporation

## June 2022 Detail

08/09/22

Accrual Basis

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	06/13/2022		Deposit	21,572.40
Total 3002 Sales Tax Collections				21,572.40
<b>3004 Logic Interest</b>				
Deposit	06/30/2022		Deposit	2,362.32
Total 3004 Logic Interest				2,362.32
<b>3010 Responsive ED Lease</b>				
Deposit	06/06/2022			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				24,934.72
<b>Expense</b>				
<b>Expense</b>				
<b>4002 Administrative</b>				
Check	06/23/2022	Debit	Deluxe Checks	791.12
Total 4002 Administrative				791.12
<b>4004 Attorney</b>				
Check	06/16/2022	2763	Brown & Hofmeister, ...	60.00
Total 4004 Attorney				60.00
<b>4014 Marketing</b>				
Check	06/08/2022	2742	Kelly Ruoff	25.00
Check	06/08/2022	2743	Charles Sourgose	25.00
Check	06/08/2022	2744	Kim Black	25.00
Check	06/08/2022	2746	Patricia Peabody	25.00
Check	06/08/2022	2747	Robert Hughes	25.00
Check	06/08/2022	2749	Debbie Kummings	25.00
Check	06/08/2022	2750	Jerrett Klar	25.00
Check	06/08/2022	2751	Toaran Guo	25.00
Check	06/08/2022	2752	Yvonne Hunter	25.00
Check	06/08/2022	2753	Charles Jimerson	25.00
Check	06/08/2022	2754	Ashley Vinson	25.00
Check	06/08/2022	2755	Barbara Sims	25.00
Check	06/16/2022	2756	Sarah Prettenhofer	25.00
Check	06/16/2022	2757	Larrie Tarver	25.00
Check	06/16/2022	2758	Laura Ribera	25.00
Check	06/16/2022	2759	Laura Scott	25.00
Check	06/16/2022	2760	Jeffrey McNulty	25.00
Check	06/16/2022	2761	Diane Taliaferro	25.00
Check	06/16/2022	2762	Kristina Smith	25.00
Check	06/16/2022	2764	Linda Cawley	25.00
Check	06/16/2022	2765	Cheryl Lane	25.00
Check	06/16/2022	2766	Rich Mamola	25.00
Check	06/27/2022	2767	Janet Davenport	25.00
Check	06/27/2022	2768	Sugene May	25.00
Check	06/27/2022	2769	Donna Spencer	25.00
Check	06/27/2022	2770	Jack Crawford	25.00
Check	06/27/2022	2771	Steven King	25.00
Check	06/27/2022	2772	Jeffrey Podorsek	25.00
Check	06/27/2022	2773	Beth Mundell	25.00
Check	06/27/2022	2774	Thomas Nieman	25.00
Check	06/27/2022	2775	Kathleen Braccolino	25.00
Check	06/27/2022	2776	Kelly Zane	25.00
Check	06/27/2022	2777	Sharon James	25.00
Check	06/27/2022	2778	Frederick Defries	25.00
Check	06/27/2022	2779	Susan Anderson	25.00
Check	06/27/2022	2780	Richard Loy	25.00
Check	06/27/2022	2781	Donna Kingsley	25.00
Check	06/27/2022	2782	Susan Luf	25.00

10:34 AM

# Hickory Creek Economic Development Corporation

## June 2022 Detail

08/09/22

Accrual Basis

Type	Date	Num	Name	Amount
Check	06/27/2022	2783	Bonnie Kiefel	25.00
Check	06/27/2022	2784	Kamal Khadka	25.00
Check	06/30/2022	2785	Maurice Lopez	25.00
Check	06/30/2022	2786	Barbara Garlick	25.00
Check	06/30/2022	2787	Alejandro Gomez	25.00
Check	06/30/2022	2788	Ronald W Dunson	25.00
Check	06/30/2022	2789	Pat Moon	25.00
Check	06/30/2022	2790	Mary Blow	25.00
Check	06/30/2022	2791	Maria Pedraza	25.00
Check	06/30/2022	2792	Julie Taylor	25.00
Check	06/30/2022	2793	Richard Zaczek	25.00
Check	06/30/2022	2794	Kendall Stanley	25.00
Total 4014 Marketing				1,250.00
<b>4034 Land Holding Cost</b>				
Check	06/08/2022	2745	Ken Lowrie	320.00
Total 4034 Land Holding Cost				320.00
Total Expense				2,421.12
Total Expense				2,421.12
Net Ordinary Income				22,513.60
<b>Net Income</b>				<b>22,513.60</b>





HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

## MONTHLY STATEMENT OF ACCOUNT

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 06/01/2022 - 06/30/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 1.1797%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 32 DAYS AND THE NET ASSET VALUE FOR 6/30/22 WAS 0.999361.

### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,432,785.67
06/27/2022	ACH DEPOSIT	6140691	20,642.40	2,453,428.07
06/30/2022	MONTHLY POSTING	9999888	2,362.32	2,455,790.39
	ENDING BALANCE			2,455,790.39

### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,432,785.67
TOTAL DEPOSITS	20,642.40
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	2,362.32
ENDING BALANCE	2,455,790.39
AVERAGE BALANCE	2,435,537.99

### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	332,757.78	0.00	5,689.52

4:09 PM

09/13/22

Accrual Basis

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of July 31, 2022

	Jul 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ciera-Economic Development	9,042.99
Logic Economic Development	2,481,563.15
Total Checking/Savings	2,490,606.14
Total Current Assets	2,490,606.14
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	1,236,236.62
<b>TOTAL ASSETS</b>	<b>3,726,842.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,541,050.15
Net Income	185,792.61
Total Equity	3,726,842.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,726,842.76</b>

## Hickory Creek Economic Development Corporation

09/13/22

## Budget vs. Actual

Accrual Basis

October 2021 through July 2022

	Oct '21 - Jul 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	222,122.72	225,000.00	98.7%
3004 Logic Interest	9,409.87	2,000.00	470.5%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	435.87	0.00	100.0%
3010 Responsive ED Lease	10,000.00	12,000.00	83.3%
Total Income	241,968.46	239,000.00	101.2%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
Total Debt Service	0.00	46,000.00	0.0%
Expense			
4002 Administrative	791.12	10,800.00	7.3%
4004 Attorney	880.00	7,500.00	11.7%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	500.00	500.00	100.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	6,675.00	22,500.00	29.7%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	1,280.00	2,000.00	64.0%
4036 Land Acquisitions	100.00	0.00	100.0%
4038 Incentives	41,987.97	67,500.00	62.2%
Total Expense	56,175.85	193,000.00	29.1%
Total Expense	56,175.85	239,000.00	23.5%
Net Ordinary Income	185,792.61	0.00	100.0%
Net Income	185,792.61	0.00	100.0%

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21,033.34
3004 Logic Interest	61.37	64.67	130.19	166.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	160.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>-22,000.96</u></u>	<u><u>21,665.30</u></u>



## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	29,448.85	18,985.01	0.00	43,859.15
3004 Logic Interest	193.91	500.91	815.84	1,649.58
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	120.24	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>30,642.76</u>	<u>20,606.16</u>	<u>1,815.84</u>	<u>46,508.73</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	80.00	0.00	180.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	125.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	525.00	1,200.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	160.00	160.00
4036 Land Acquisitions	0.00	0.00	100.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
<b>Net Ordinary Income</b>	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>44,843.73</u>
<b>Net Income</b>	<u><u>28,622.76</u></u>	<u><u>20,526.16</u></u>	<u><u>1,030.84</u></u>	<u><u>44,843.73</u></u>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	21,572.40	22,308.64	0.00	0.00
3004 Logic Interest	2,362.32	3,464.12	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	119.11	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	0.00	0.00
<b>Total Income</b>	<u>24,934.72</u>	<u>26,891.87</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	791.12	0.00	0.00	0.00
4004 Attorney	60.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	1,225.00	775.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	160.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,396.12</u>	<u>935.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>2,396.12</u>	<u>935.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>22,538.60</u>	<u>25,956.87</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>22,538.60</u></u>	<u><u>25,956.87</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>



Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

**TOTAL**

	<b>Oct '21 - Sep 22</b>	<b>Budget</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	222,122.72	225,000.00
3004 Logic Interest	9,409.87	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	435.87	0.00
3010 Responsive ED Lease	10,000.00	12,000.00
<b>Total Income</b>	<b>241,968.46</b>	<b>239,000.00</b>
<b>Expense</b>		
<b>Debt Service</b>		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>
<b>Expense</b>		
4002 Administrative	791.12	10,800.00
4004 Attorney	880.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	500.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	6,675.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	1,280.00	2,000.00
4036 Land Acquisitions	100.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<b>56,175.85</b>	<b>193,000.00</b>
<b>Total Expense</b>	<b>56,175.85</b>	<b>239,000.00</b>
<b>Net Ordinary Income</b>	<b>185,792.61</b>	<b>0.00</b>
<b>Net Income</b>	<b>185,792.61</b>	<b>0.00</b>

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09/13/22

Accrual Basis

# Hickory Creek Economic Development Corporation

## July 2022 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	07/15/2021			44,968.39
Total 3002 Sales Tax Collections				44,968.39
<b>3004 Logic Interest</b>				
Deposit	07/31/2021		Deposit	85.84
Total 3004 Logic Interest				85.84
<b>3008 Mineral Royalties</b>				
Deposit	07/14/2021			115.06
Total 3008 Mineral Royalties				115.06
<b>3010 Responsive ED Lease</b>				
Deposit	07/07/2021			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				46,169.29
<b>Expense</b>				
<b>Debt Service</b>				
<b>5006 Ronald Reagan Avenue</b>				
Check	07/26/2021	2649	Town of Hickory Creek	45,778.33
Total 5006 Ronald Reagan Avenue				45,778.33
Total Debt Service				45,778.33
<b>Expense</b>				
<b>4002 Administrative</b>				
Check	07/26/2021	2650	Town of Hickory Creek	1,775.00
Check	07/26/2021	2651	Town of Hickory Creek	1,775.00
Check	07/26/2021	2652	Town of Hickory Creek	1,775.00
Total 4002 Administrative				5,325.00
<b>4004 Attorney</b>				
Check	07/12/2021	2648	Brown & Hofmeister, ...	1,540.00
Total 4004 Attorney				1,540.00
<b>4034 Land Holding Cost</b>				
Check	07/26/2021	2653	Ken Lowrie	390.00
Total 4034 Land Holding Cost				390.00
Total Expense				7,255.00
Total Expense				53,033.33
Net Ordinary Income				-6,864.04
<b>Net Income</b>				<b>-6,864.04</b>





HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

## MONTHLY STATEMENT OF ACCOUNT

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 07/01/2022 - 07/31/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 1.6538%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 32 DAYS AND THE NET ASSET VALUE FOR 7/29/22 WAS 0.999271.

### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,455,790.39
07/18/2022	ACH DEPOSIT	6141168	22,308.64	2,478,099.03
07/29/2022	MONTHLY POSTING	9999888	3,464.12	2,481,563.15
	ENDING BALANCE			2,481,563.15

### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,455,790.39
TOTAL DEPOSITS	22,308.64
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	3,464.12
ENDING BALANCE	2,481,563.15
AVERAGE BALANCE	2,465,865.26

### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	355,066.42	0.00	9,153.64

## Hickory Creek Economic Development Corporation

## Balance Sheet

As of August 31, 2022

	Aug 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ciera-Economic Development	9,002.13
Logic Economic Development	2,513,836.07
Total Checking/Savings	2,522,838.20
Total Current Assets	2,522,838.20
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	1,236,236.62
<b>TOTAL ASSETS</b>	<b>3,759,074.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,541,050.15
Net Income	218,024.67
Total Equity	3,759,074.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,759,074.82</b>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

09/13/22

Accrual Basis

October 2021 through August 2022

	Oct '21 - Aug 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	249,829.19	225,000.00	111.0%
3004 Logic Interest	13,976.32	2,000.00	698.8%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	545.01	0.00	100.0%
3010 Responsive ED Lease	11,250.00	12,000.00	93.8%
<b>Total Income</b>	<b>275,600.52</b>	<b>239,000.00</b>	<b>115.3%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	791.12	10,800.00	7.3%
4004 Attorney	880.00	7,500.00	11.7%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	500.00	500.00	100.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	8,075.00	22,500.00	35.9%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	1,280.00	2,000.00	64.0%
4036 Land Acquisitions	100.00	0.00	100.0%
4038 Incentives	41,987.97	67,500.00	62.2%
<b>Total Expense</b>	<b>57,575.85</b>	<b>193,000.00</b>	<b>29.8%</b>
<b>Total Expense</b>	<b>57,575.85</b>	<b>239,000.00</b>	<b>24.1%</b>
<b>Net Ordinary Income</b>	<b>218,024.67</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>218,024.67</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21,033.34
3004 Logic Interest	61.37	64.67	130.19	166.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	160.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>-22,000.96</u></u>	<u><u>21,665.30</u></u>

Hickory Creek Economic Development Corporation  
**Budget vs. Actual**

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	29,448.85	18,985.01	0.00	43,859.15
3004 Logic Interest	193.91	500.91	815.84	1,649.58
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	120.24	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>30,642.76</u>	<u>20,606.16</u>	<u>1,815.84</u>	<u>46,508.73</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	80.00	0.00	180.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	125.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	525.00	1,200.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	160.00	160.00
4036 Land Acquisitions	0.00	0.00	100.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
<b>Net Ordinary Income</b>	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>44,843.73</u>
<b>Net Income</b>	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>44,843.73</u>

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	21,572.40	22,308.64	27,706.47	0.00
3004 Logic Interest	2,362.32	3,464.12	4,566.45	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	119.11	109.14	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,250.00	0.00
<b>Total Income</b>	<u>24,934.72</u>	<u>26,891.87</u>	<u>33,632.06</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	791.12	0.00	0.00	0.00
4004 Attorney	60.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	1,225.00	775.00	1,400.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	160.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,396.12</u>	<u>935.00</u>	<u>1,400.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>2,396.12</u>	<u>935.00</u>	<u>1,400.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>22,538.60</u>	<u>25,956.87</u>	<u>32,232.06</u>	<u>0.00</u>
<b>Net Income</b>	<u>22,538.60</u>	<u>25,956.87</u>	<u>32,232.06</u>	<u>0.00</u>

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

### TOTAL

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
Income		
3002 Sales Tax Collections	249,829.19	225,000.00
3004 Logic Interest	13,976.32	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	545.01	0.00
3010 Responsive ED Lease	11,250.00	12,000.00
<b>Total Income</b>	<u>275,600.52</u>	<u>239,000.00</u>
Expense		
Debt Service		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>46,000.00</u>
Expense		
4002 Administrative	791.12	10,800.00
4004 Attorney	880.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	500.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	8,075.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	1,280.00	2,000.00
4036 Land Acquisitions	100.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<u>57,575.85</u>	<u>193,000.00</u>
<b>Total Expense</b>	<u>57,575.85</u>	<u>239,000.00</u>
<b>Net Ordinary Income</b>	<u>218,024.67</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>218,024.67</u></u>	<u><u>0.00</u></u>



10:42 AM

09/14/22

Accrual Basis

# Hickory Creek Economic Development Corporation

## August 2022 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	08/23/2022			27,706.47
Total 3002 Sales Tax Collections				27,706.47
<b>3004 Logic Interest</b>				
Deposit	08/31/2022			4,566.45
Total 3004 Logic Interest				4,566.45
<b>3008 Mineral Royalties</b>				
Deposit	08/30/2022			109.14
Total 3008 Mineral Royalties				109.14
<b>3010 Responsive ED Lease</b>				
Deposit	08/08/2022			1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				33,632.06
<b>Expense</b>				
<b>Expense</b>				
<b>4014 Marketing</b>				
Check	08/04/2022	2836	John Dumas	25.00
Check	08/04/2022	2838	Richard Fengler	25.00
Check	08/04/2022	2840	Marion Hill	25.00
Check	08/04/2022	2842	Pamela Worriom	25.00
Check	08/04/2022	2844	Sebastian Astuto	25.00
Check	08/04/2022	2846	Christen Hunter	25.00
Check	08/04/2022	2848	Keith Barbin	25.00
Check	08/04/2022	2849	Mary Jane Fields	25.00
Check	08/04/2022	2850	Louellen Loyd	25.00
Check	08/18/2022	2851	Mary Weaver	25.00
Check	08/18/2022	2852	Laura Jones	25.00
Check	08/18/2022	2853	Kenneth Wewe	25.00
Check	08/18/2022	2854	Prabin Sharma	25.00
Check	08/18/2022	2855	Norman Shaw	25.00
Check	08/18/2022	2857	Jack Hamilton	25.00
Check	08/18/2022	2858	Kevin Lindsay	25.00
Check	08/18/2022	2860	Lennie Givens	25.00
Check	08/18/2022	2862	Murphy Babb	25.00
Check	08/18/2022	2863	Kelly Luther	25.00
Check	08/18/2022	2864	Angela Hollien	25.00
Check	08/18/2022	2865	Robert Bahyaga	25.00
Check	08/18/2022	2866	Jerry Davis	25.00
Check	08/18/2022	2867	Ronald Day	25.00
Check	08/18/2022	2868	Sarah Garcia	25.00
Check	08/18/2022	2869	Sarrie Redante	25.00
Check	08/18/2022	2870	Tammy Rix	25.00
Check	08/18/2022	2871	Jeff Hull	25.00
Check	08/18/2022	2872	Shari Buchanan	25.00
Check	08/18/2022	2873	Lee Houghton	25.00
Check	08/18/2022	2874	Belinda Gholston	25.00
Check	08/18/2022	2875	Aimee Finch	25.00
Check	08/22/2022	2876	Danny Barboza	25.00
Check	08/22/2022	2877	Perry Wicks	25.00
Check	08/22/2022	2878	George Salyer	25.00
Check	08/22/2022	2879	Lisa Voss	25.00
Check	08/22/2022	2880	Debbi Futujma	25.00
Check	08/22/2022	2881	Patricia Rainy	25.00
Check	08/22/2022	2882	Stephen Webb	25.00
Check	08/22/2022	2883	Charles Sourgose	25.00
Check	08/22/2022	2884	Loretta Hotchkiss	25.00
Check	08/31/2022	2885	Valerie McLendon	25.00
Check	08/31/2022	2886	Ray Garlick	25.00



10:42 AM

# Hickory Creek Economic Development Corporation

## August 2022 Detail

09/14/22

Accrual Basis

Type	Date	Num	Name	Amount
Check	08/31/2022	2887	Molly Armijo	25.00
Check	08/31/2022	2888	Kate Kohl	25.00
Check	08/31/2022	2889	Linda Purcell	25.00
Check	08/31/2022	2890	Susan Saulog	25.00
Check	08/31/2022	2891	Kristi Cortez	25.00
Check	08/31/2022	2892	Gary Dallas	25.00
Check	08/31/2022	2893	Carol Schellenberg	25.00
Check	08/31/2022	2894	Tracy Guest	25.00
Check	08/31/2022	2895	Richard Ewing	25.00
Check	08/31/2022	2896	Darrell Utt	25.00
Check	08/31/2022	2897	Keith Estes	25.00
Check	08/31/2022	2898	Scott Nelson	25.00
Check	08/31/2022	2899	David Evans	25.00
Check	08/31/2022	2900	Sheila Dowlen	25.00
Total 4014 Marketing				1,400.00
Total Expense				1,400.00
Total Expense				1,400.00
Net Ordinary Income				32,232.06
Net Income				32,232.06



HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

## MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 08/01/2022 - 08/31/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.1619%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 28 DAYS AND THE NET ASSET VALUE FOR 8/31/22 WAS 0.999771.

### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,481,563.15
08/26/2022	ACH DEPOSIT	6142598	27,706.47	2,509,269.62
08/31/2022	MONTHLY POSTING	9999888	4,566.45	2,513,836.07
	ENDING BALANCE			2,513,836.07

### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,481,563.15
TOTAL DEPOSITS	27,706.47
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	4,566.45
ENDING BALANCE	2,513,836.07
AVERAGE BALANCE	2,486,925.69

### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	382,772.89	0.00	13,720.09



4:07 PM

10/17/22

Accrual Basis

**Hickory Creek Economic Development Corporation****Balance Sheet**

As of September 30, 2022

	Sep 30, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ciera-Economic Development	9,877.13
Logic Economic Development	2,543,167.51
Total Checking/Savings	2,553,044.64
Total Current Assets	2,553,044.64
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	1,236,236.62
<b>TOTAL ASSETS</b>	<b>3,789,281.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,541,050.15
Net Income	248,231.11
Total Equity	3,789,281.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,789,281.26</b>

## Hickory Creek Economic Development Corporation

10/17/22

## Budget vs. Actual

Accrual Basis

October 2021 through September 2022

	Oct '21 - Sep 22	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	274,023.65	225,000.00	121.8%
3004 Logic Interest	19,113.30	2,000.00	955.7%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	545.01	0.00	100.0%
3010 Responsive ED Lease	12,500.00	12,000.00	104.2%
Total Income	306,181.96	239,000.00	128.1%
Expense			
Debt Service			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
Total Debt Service	0.00	46,000.00	0.0%
Expense			
4002 Administrative	791.12	10,800.00	7.3%
4004 Attorney	880.00	7,500.00	11.7%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	500.00	500.00	100.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	8,450.00	22,500.00	37.6%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	1,280.00	2,000.00	64.0%
4036 Land Acquisitions	100.00	0.00	100.0%
4038 Incentives	41,987.97	67,500.00	62.2%
Total Expense	57,950.85	193,000.00	30.0%
Total Expense	57,950.85	239,000.00	24.2%
Net Ordinary Income	248,231.11	0.00	100.0%
Net Income	248,231.11	0.00	100.0%

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
Income				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21,033.34
3004 Logic Interest	61.37	64.67	130.19	166.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	160.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	29,448.85	18,985.01	0.00	43,859.15
3004 Logic Interest	193.91	500.91	815.84	1,649.58
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	120.24	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>30,642.76</u>	<u>20,606.16</u>	<u>1,815.84</u>	<u>46,508.73</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	80.00	0.00	180.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	125.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	525.00	1,200.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	160.00	160.00
4036 Land Acquisitions	0.00	0.00	100.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>1,665.00</u>
<b>Net Ordinary Income</b>	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>44,843.73</u>
<b>Net Income</b>	<u><u>28,622.76</u></u>	<u><u>20,526.16</u></u>	<u><u>1,030.84</u></u>	<u><u>44,843.73</u></u>

# Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	21,572.40	22,308.64	27,706.47	24,194.46
3004 Logic Interest	2,362.32	3,464.12	4,566.45	5,136.98
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	119.11	109.14	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,250.00	1,250.00
<b>Total Income</b>	<u>24,934.72</u>	<u>26,891.87</u>	<u>33,632.06</u>	<u>30,581.44</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	791.12	0.00	0.00	0.00
4004 Attorney	60.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	1,225.00	775.00	1,400.00	375.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	160.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,396.12</u>	<u>935.00</u>	<u>1,400.00</u>	<u>375.00</u>
<b>Total Expense</b>	<u>2,396.12</u>	<u>935.00</u>	<u>1,400.00</u>	<u>375.00</u>
<b>Net Ordinary Income</b>	<u>22,538.60</u>	<u>25,956.87</u>	<u>32,232.06</u>	<u>30,206.44</u>
<b>Net Income</b>	<u><u>22,538.60</u></u>	<u><u>25,956.87</u></u>	<u><u>32,232.06</u></u>	<u><u>30,206.44</u></u>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through September 2022

## TOTAL

	Oct '21 - Sep 22	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	274,023.65	225,000.00
3004 Logic Interest	19,113.30	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	545.01	0.00
3010 Responsive ED Lease	12,500.00	12,000.00
<b>Total Income</b>	<b>306,181.96</b>	<b>239,000.00</b>
<b>Expense</b>		
<b>Debt Service</b>		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>
<b>Expense</b>		
4002 Administrative	791.12	10,800.00
4004 Attorney	880.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	500.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	8,450.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	1,280.00	2,000.00
4036 Land Acquisitions	100.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<b>57,950.85</b>	<b>193,000.00</b>
<b>Total Expense</b>	<b>57,950.85</b>	<b>239,000.00</b>
<b>Net Ordinary Income</b>	<b>248,231.11</b>	<b>0.00</b>
<b>Net Income</b>	<b>248,231.11</b>	<b>0.00</b>



4:06 PM

10/17/22

Accrual Basis

# Hickory Creek Economic Development Corporation

## September 2022 Detail

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	09/13/2022		Deposit	24,194.46
Total 3002 Sales Tax Collections				24,194.46
<b>3004 Logic Interest</b>				
Deposit	09/30/2022		Deposit	5,136.98
Total 3004 Logic Interest				5,136.98
<b>3010 Responsive ED Lease</b>				
Deposit	09/06/2022			1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				30,581.44
<b>Expense</b>				
<b>Expense</b>				
<b>4014 Marketing</b>				
Check	09/06/2022	2901	Tara Griffin	25.00
Check	09/06/2022	2902	Christopher Mabry	25.00
Check	09/06/2022	2903	Sandra Suffle-Fuentes	25.00
Check	09/15/2022	2904	James Smith	25.00
Check	09/15/2022	2905	Jennifer Capps	25.00
Check	09/15/2022	2906	Avi Dutt-Mazumder	25.00
Check	09/15/2022	2907	Toni Sutton	25.00
Check	09/15/2022	2908	Maria I Nater	25.00
Check	09/15/2022	2909	Stephanie Payne	25.00
Check	09/15/2022	2910	Henryka Pasciak	25.00
Check	09/15/2022	2911	Christina Branch	25.00
Check	09/21/2022	2912	Elizabeth Read	25.00
Check	09/21/2022	2913	Michelle Chang	25.00
Check	09/21/2022	2914	Jesse Wenger	25.00
Check	09/21/2022	2915	John Grosskopf	25.00
Total 4014 Marketing				375.00
Total Expense				375.00
Total Expense				375.00
Net Ordinary Income				30,206.44
<b>Net Income</b>				<b>30,206.44</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
ATTN KRISTI K ROGERS  
1075 RONALD REAGAN AVE  
HICKORY CREEK TX 75065-7633

## MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 09/01/2022 - 09/30/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 2.4756%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 19 DAYS AND THE NET ASSET VALUE FOR 9/30/22 WAS 0.999709.

### MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,513,836.07
09/19/2022	ACH DEPOSIT	6143294	24,194.46	2,538,030.53
09/30/2022	MONTHLY POSTING	9999888	5,136.98	2,543,167.51
	ENDING BALANCE			2,543,167.51

### MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,513,836.07
TOTAL DEPOSITS	24,194.46
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	5,136.98
ENDING BALANCE	2,543,167.51
AVERAGE BALANCE	2,523,513.85

### ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	406,967.35	0.00	18,857.07



Hickory Creek  
2021-2022 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Jan-21	\$151,599.73	\$146,268.35	3.64%		\$151,599.73	\$146,268.35	3.64%
Feb-21	\$209,621.30	\$199,848.16	4.89%		\$361,221.03	\$346,116.51	4.36%
Mar-21	\$142,228.61	\$122,403.94	16.19%		\$503,449.64	\$468,520.45	7.45%
Apr-21	\$135,699.22	\$121,612.50	11.58%		\$639,148.86	\$590,132.95	8.30%
May-21	\$214,807.19	\$162,992.28	31.78%		\$853,956.05	\$753,125.23	13.38%
Jun-21	\$162,887.32	\$142,030.05	14.68%		\$1,016,843.37	\$895,155.28	13.59%
Jul-21	\$179,873.55	\$148,708.11	20.95%		\$1,196,716.92	\$1,043,863.39	14.64%
Aug-21	\$200,644.53	\$181,493.37	10.55%		\$1,397,361.45	\$1,225,356.76	14.03%
Sep-21	\$161,005.65	\$138,146.45	16.54%		\$1,558,367.10	\$1,363,503.21	14.29%
Oct-21	\$158,753.06	\$141,445.17	12.23%		\$1,717,120.16	\$1,504,948.38	14.09%
Nov-21	\$194,425.32	\$176,374.59	10.23%		\$1,911,545.48	\$1,681,322.97	13.69%
Dec-21	\$166,144.26	\$158,061.62	5.11%		\$2,077,689.74	\$1,839,384.59	12.95%
Jan-22	\$168,266.75	\$151,599.73	10.99%		\$168,266.75	\$151,599.73	10.99%
Feb-22	\$235,590.81	\$209,621.30	12.38%		\$403,857.56	\$361,221.03	11.80%
Mar-22	\$151,880.08	\$142,228.61	6.78%		\$555,737.64	\$503,449.64	10.38%
Apr-22	\$142,282.52	\$135,699.22	4.85%		\$698,020.16	\$639,148.86	9.21%
May-22	\$208,590.61	\$214,807.19	-2.89%		\$906,610.77	\$853,956.05	6.16%
Jun-22	\$172,579.22	\$162,887.32	5.95%		\$1,079,189.99	\$1,016,843.37	6.13%
Jul-22	\$178,469.14	\$179,873.55	-0.78%		\$1,257,659.13	\$1,196,716.92	5.09%
Aug-22	\$221,651.77	\$200,644.53	10.46%		\$1,479,310.90	\$1,397,361.45	5.86%
Sep-22	\$193,555.64	\$161,005.65	20.21%		\$1,672,866.54	\$1,558,367.10	7.34%
Oct-22	\$178,439.72	\$158,753.06	12.40%		\$1,851,306.26	\$1,717,120.16	7.81%

July 25, 2022

Bella Padrona 3, LLC  
Moe Hussein  
4080 FM 2181 Hickory Creek  
Hickory Creek, TX 75065

RE: LOGO PROGRAM - 2023 Renewal Agreement

Dear Participant,

Enclosed is a copy of your renewal agreement(s) with LoneStar Logos Management for 2023 to guarantee your spot!

If you have any questions or require additional information, please contact our office at (512) 462-1310.

Sincerely,



John Brown-Latham  
Sales and Customer Service Manager  
LoneStar Logos Management Company,  
LLC

O-132088-N0W2

RENEWAL

2023 SPECIFIC SERVICE AGREEMENT

LOGO



Legal Name of Business: Bella Padrona 3, LLC Store Phone: \_\_\_\_\_

d/b/a: Palios Pizza Cafe Fax: \_\_\_\_\_

Physical Address: 4080 FM 2181 Hickory Creek Hickory Creek TX 75065

Mailing Address: 4080 FM 2181 Hickory Creek Hickory Creek TX 75065

Contact Person: Moe Hussein Business Phone: 940.497.7020

Email: John.Smith@hickorycreek-tx.gov URL: \_\_\_\_\_

Participant authorizes LoneStar Logos Management Company, LLC to install and maintain Specific Service Signs as described below until December 31 of the year this Agreement becomes effective.

Main Route	Exit	Description	Direction	District	Sign Type	Status	Annual Fee
IH 035E	459	Palios Pizza Cafe	South	Dallas	Main Line	Eligible	\$2,950.00
Total Due:							\$2,950.00

By signing this Agreement, Participant warrants that he/she has read and agrees to comply with the complete Agreement, including the attached Terms and Conditions. This Agreement is not binding until executed by an authorized agent of LoneStar Logos Management Company, LLC.

LoneStar Logos Management Company, LLC BUSINESS NAME: \_\_\_\_\_

By: \_\_\_\_\_ Signature By: \_\_\_\_\_

Name: \_\_\_\_\_ Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_ Title: \_\_\_\_\_

Account Executive: John Brown-Latham Date: \_\_\_\_\_

**\$150 fee will be charged per panel on installations**  
**Printing fees will be billed separately, if applicable**

[www.lonestarlogos.com](http://www.lonestarlogos.com)

3701 Bee Caves Road Suite 202, Austin, Tx 78746

Ph: 512.462.1310 | Fax: 512.462.1315 or 512.532.6765 | Toll Free: 866.627.5646

**O-136063-C6K6****QUOTE - NEW  
RENEWAL****2023 SPECIFIC SERVICE AGREEMENT****LOGO**Legal Name of Business: HICKORY CREEK-RP, INC. Store Phone: \_\_\_\_\_d/b/a: The Rice Pot Express Fax: \_\_\_\_\_Physical Address: 4000 FM 2181 Hickory Creek TX 75065Mailing Address: 1075 Ronald Reagan Hickory Creek TX 75065Contact Person: Kristina Smith Business Phone: 940-497-2528Email: Kristina.Smith@hickorycreek-tx.gov URL: \_\_\_\_\_

Participant authorizes LoneStar Logos Management Company, LLC to install and maintain Specific Service Signs as described below until December 31 of the year this Agreement becomes effective. The amounts below represent annual fees. The actual fees will be based on the actual installation date and will be prorated accordingly. Printing and installation fees are one time charges and will not appear on renewal contracts. Sales tax will be charged if applicable.

Main Route	Exit	Description	Direction	District	Sign Type	Status	Annual Fee
IH 035E	459	Rice Pot Express, right arrow	South	Dallas	Ramp	Offered to	\$550.00
IH 035E	459	The Rice Pot Express	South	Dallas	Main Line	Offered to	\$2,950.00
<b>Total Due:</b>							<b>\$3500.00</b>

By signing this Agreement, Participant warrants that he/she has read and agrees to comply with the complete Agreement, including the attached Terms and Conditions. This Agreement is not binding until executed by an authorized agent of LoneStar Logos Management Company, LLC.

LoneStar Logos Management Company,  
LLC

PARTICIPANT: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Title: \_\_\_\_\_

Account Executive: Jacqueline Joyner

Date: \_\_\_\_\_

**\$150 fee will be charged per panel on installations  
Printing fees will be billed separately, if applicable**

[www.lonestarlogos.com](http://www.lonestarlogos.com)

3701 Bee Caves Road Suite 202, Austin, Tx 78746

Ph: 512.462.1310 | Fax: 512.462.1315 | Toll Free: 866.627.5646

**The Retail Coach, LLC**  
**P.O. Box 7272**  
**Tupelo, MS 38802**

# Invoice

Date	Invoice #
9/27/2022	3978

Hickory Creek EDC  
John M. Smith  
1075 Ronald Regan Ave.  
Hickory Creek, TX 75065

P.O. No.	Terms
	Net 30

[illegible]

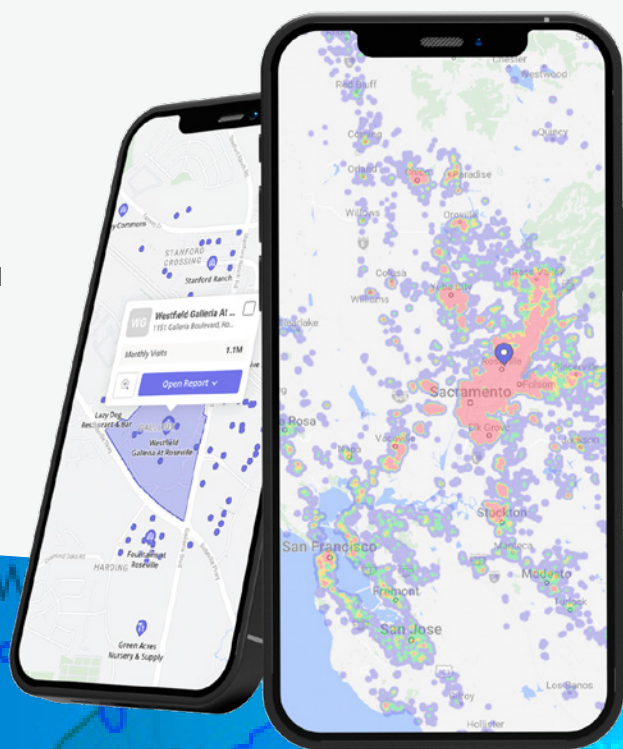


# Understanding the Hickory Creek Market Through High Impact Mobile Data Analysis

**We will perform extensive market research and analysis to evaluate the area and the Hickory Creek retail market.**

Understanding your true customer base is critical to quantifying the demand for new retail and restaurant development.

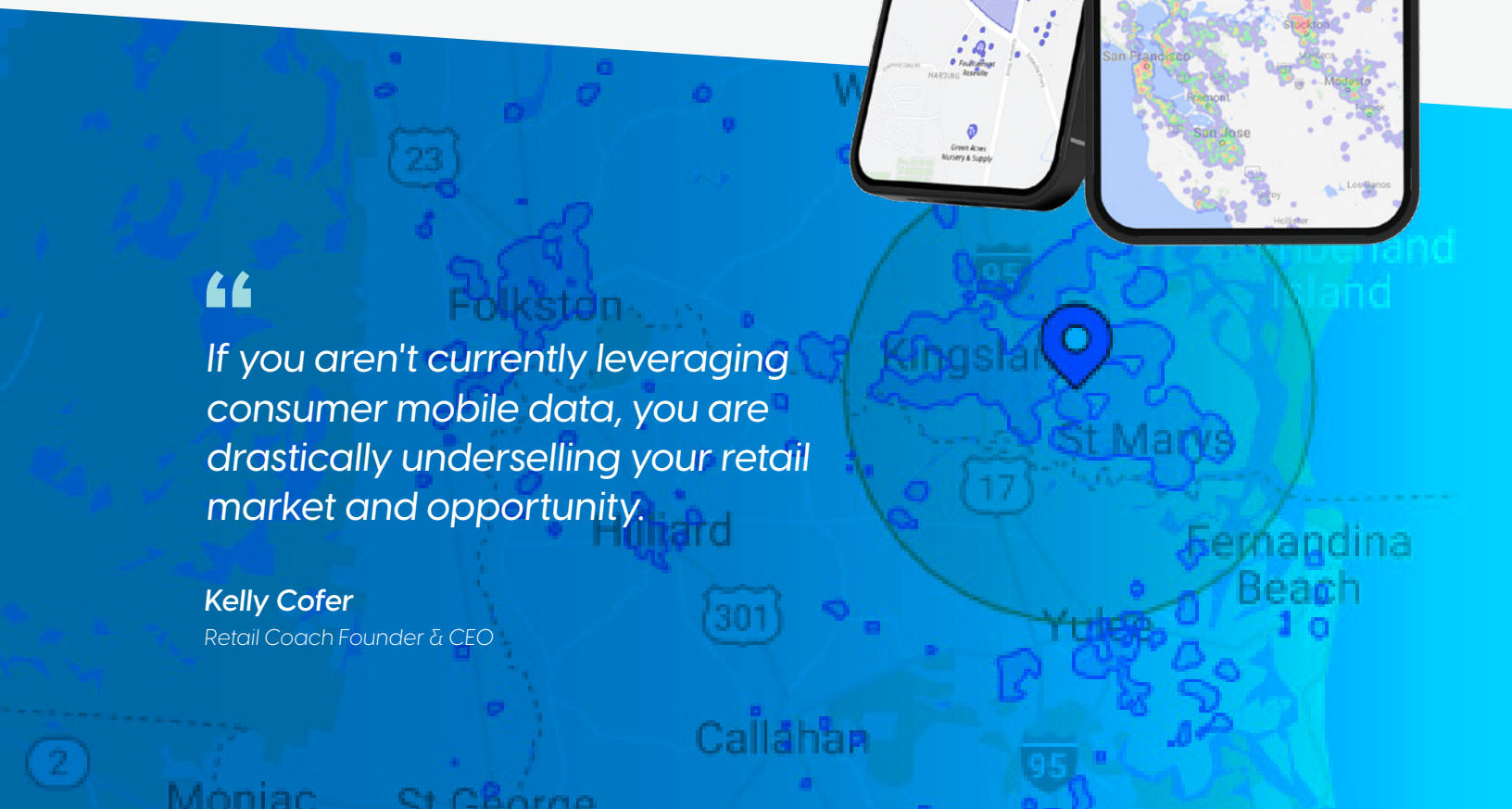
**We use real data collected from actual customers** in your community to analyze trade area boundaries, competitive markets, and leakage. This high confidence data allows our team to **tell your community's story** and show potential investors why they need to be in your market.



*If you aren't currently leveraging consumer mobile data, you are drastically underselling your retail market and opportunity.*

**Kelly Cofer**

Retail Coach Founder & CEO

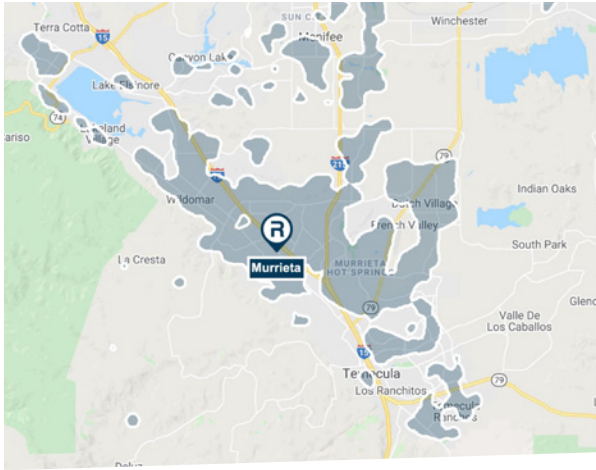






RETAIL 360®: DELIVERABLES

# Retail Market Analysis

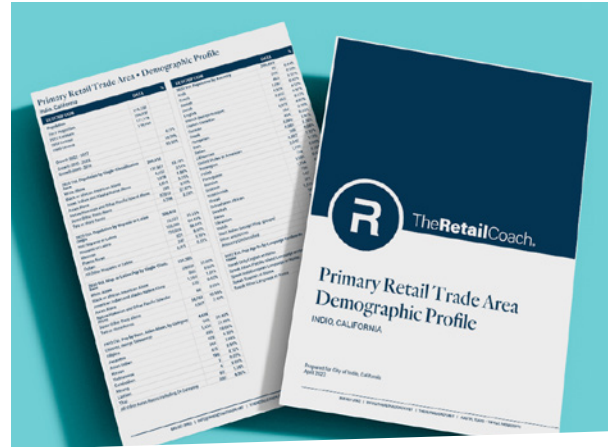


## Custom Retail Trade Area Analysis

The Retail Trade Area is the geographical area from which the community's retailers derive a majority of their business. It is the foundational piece of the retail plan and its accuracy is critical.

We utilize retail trade area data when communicating with retailers and developers to ensure that the community fully leverages the amount of shoppers coming into the community.

**We will hand draw Retail Trade Areas for Hickory Creek based on cell phone/GPS data from shoppers as well as on-the-ground analysis from The Retail Coach Team.**

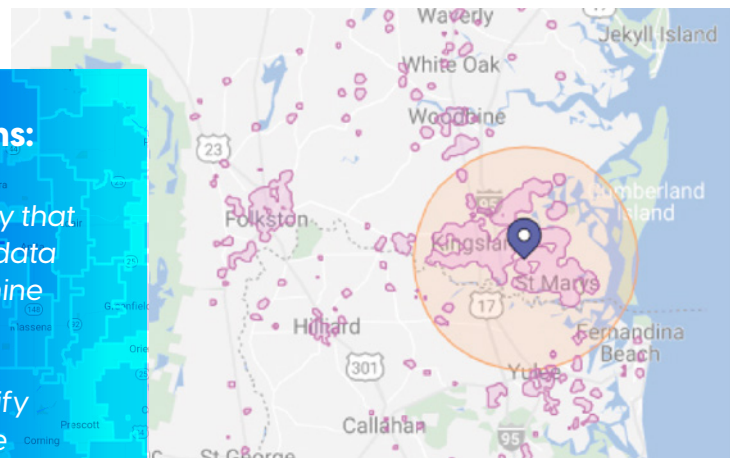
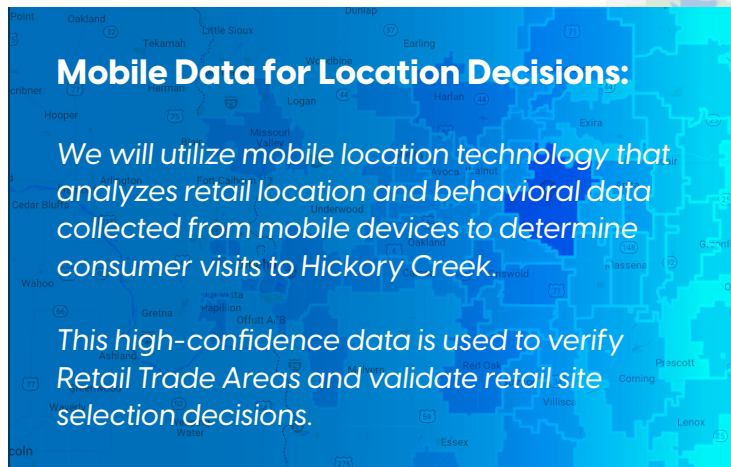


## Demographic Profiling

A community must be able to instantaneously provide information and data sets sought by retailers during the site selection and site evaluation process. The data must be accurate, current, and readily available.

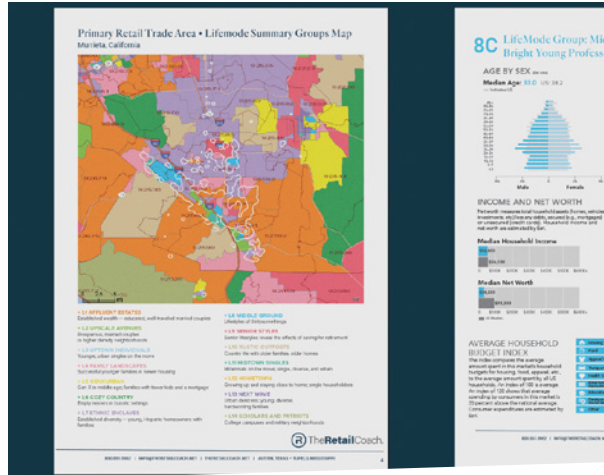
Our demographic profiles include population and projected population growth, ethnicities, average and median household incomes, median age, households and household growth, and educational attainment.

**We will create comprehensive 2010 Census, 2022, and 2027 Demographic Profiles for the Retail Trade Area and Hickory Creek community.**





# Retail Market Analysis



## Psychographic Profiling

As retail site selection has evolved from an art to a science, psychographic lifestyle segmentation has become an essential element of retailers' preferred location criteria. Understanding a consumer's propensity to purchase certain retail goods and services—as well as specific retail brands—is valuable to national, regional, and independent retailers. Knowing the retail sectors and products that consumers demand removes a great deal of risk for an independent business.

**Based on the market segmentation system developed by ESRI, we will develop a Tapestry Segmentation Profile of the households in the Retail Trade Area.**

This is done by using the most advanced socioeconomic and demographic data to measure consumer attitudes, values, lifestyles, and purchasing behaviors to understand the sectors and brands of retailers that may be of interest.



## Retail Demand Outlook

A community is able to quantify its retail demand through a Retail Demand Outlook, which provides a summary of the primary projected retail demand growth – or opportunities – for 68 retail sectors. The analysis is ultimately used to identify recruitment targets for the community.

The Retail Demand Outlook will:

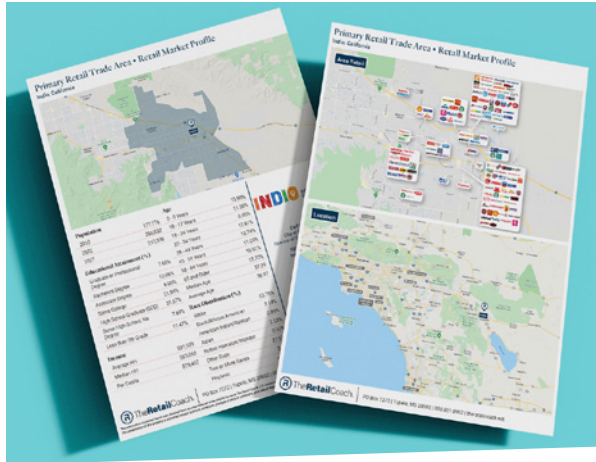
- Identify retail demand growth opportunities for more than 68 retail sectors
- Distinguish retail sectors with the highest prospect for success and qualify their potential

**We will determine the level of retail demand for the designated Retail Trade Area and use projected demand to help identify opportunity areas and prioritize market segments for recruitment.**



RETAIL 360®: DELIVERABLES

# Marketing & Branding



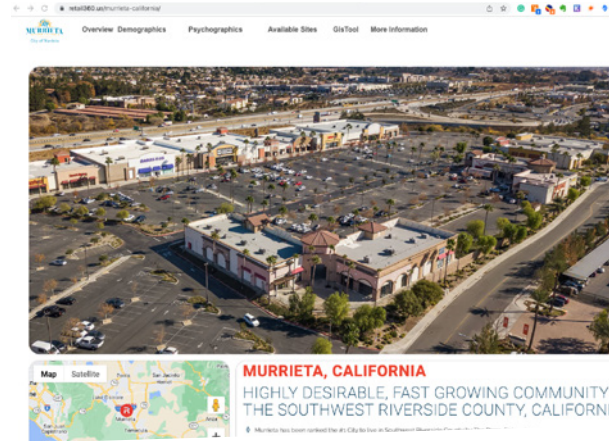
## Retail Market Profile

To attract targeted retailers, the most critical step is to provide accurate and current community data and site-specific information on available vacancies and sites. It is important that this marketing information positively reflects the community's attributes and brand to corporate site selectors, real estate brokers, and developers, because it is essential in making initial decisions about locating in the community.

We will develop a Retail Market Profile tailored to the specific needs of targeted retailers' essential site selection and location criteria for Hickory Creek.

The profile serves as a community introduction, and includes:

- Retail Trade Area Map
- Location Map
- Traffic Count Map
- Demographic Profile Summary
- Appropriate Logo and Contact Information



## Online Retail Dashboard

Being able to quickly and easily access and share retail opportunity information greatly increases a community's opportunity for success. To assist with this, we develop a custom online retail dashboard that can be accessed online anytime through a branded Retail 360® link.

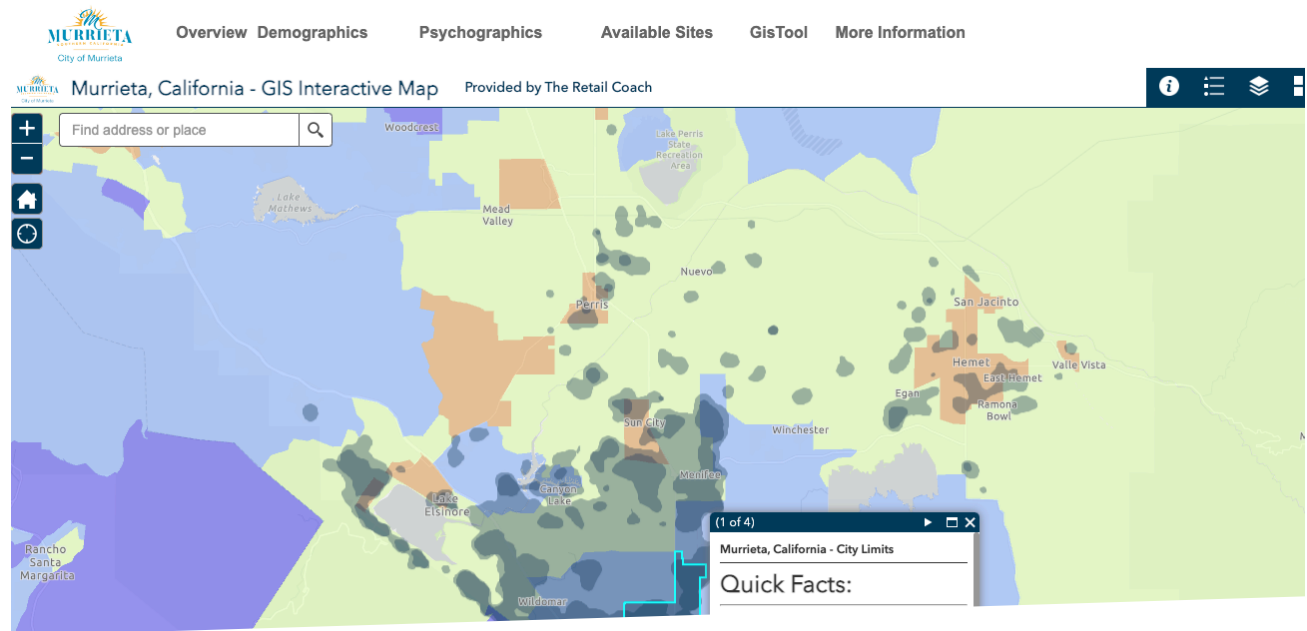
We will create a Retail 360® Retail Dashboard for Hickory Creek, which will be available for visual presentation and easy downloading of all data sets and marketing information. With a few clicks, retailers, brokers and developers can learn about your community's retail potential like never before.





RETAIL 360®: DELIVERABLES

# Marketing & Branding



## Interactive Site Mapping

Retail site selectors do much of their research while in hotel rooms and in airports, so a visual GIS platform that streamlines data and sites into one interactive and centralized location is a powerful tool.

We will develop a concise, easy-to-access, interactive site mapping platform for Hickory Creek, along with the preloaded prime vacancies and development/redevelopment sites that we will be marketing.

Data can be presented by demographic, socioeconomic, psychographic, and retail spending layers that are detailed down to the block level, to meet the needs of each individual user – whether they be a retailer, developer, or even a local entrepreneur.





# Deliverables List



## 1: Retail Market Analysis

- Custom Retail Trade Area Map (Utilizing 3-5 Mobile Data Surveys)
- Retail Trade Area Demographic Profile
- Retail Trade Area Retail Market Profile
- Retail Trade Area Psychographic Profile
- Retail Trade Area Retail Demand Outlook
- City Demographic Profile

## 2: Online Retail Dashboard (New 2022 Version of Retail 360® Website)

- Overview and Community Summary
- Quick Access Demographics
- Quick Access Psychographics
- GIS Tool
- Contact Form and Document Downloads