



**NOTICE OF
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065
THURSDAY, APRIL 18, 2024, 6:00 PM**

AGENDA

Call to Order

Roll Call

Pledge of Allegiance to the U.S. And Texas Flags

Invocation

Items of Community Interest

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

Public Comment

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

Consent Agenda

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. January 2024 Meeting Minutes

2. January 2024 Financials

[3.](#) February 2024 Financials

[4.](#) March 2024 Financials

Regular Agenda

[5.](#) Monthly Performance Data

[6.](#) Consider and act on promotional materials for the Lake Cities Bike Rally.

Adjournment

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on April 15, 2024 at 1:30 p.m.



Kristina Smith
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, JANUARY 18, 2024**

MINUTES

Call to Order

President Enriquez called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

Secretary Nancy Koket

President Bruce Enriquez

Director Chris Gordon

Treasurer Lynn Clark

Vice President Sugene May

The following directors were absent:

Director Christina Pierson

Director Paul Kenney

Also in attendance:

John Smith, Executive Director of Economic Development

Kristina Smith, Administrative Assistant

Pledge of Allegiance to the U.S. And Texas Flags

President Enriquez led the Pledge of Allegiance to the U.S And Texas Flags.

Invocation

Vice President May led the invocation.

Items of Community Interest

There were no items of community interest.

Public Comment

Ron Furtick, 1500 Turbeville, stated he is completely bewildered and somewhat relieved as his life's goal was to build Hickory Creek's downtown district to bring economic development to town. He envisioned a world class facility with a large central park located between Hickory Creek Boulevard, which runs to the front of town hall. Two years ago, the entire Town Council voted that the creation of Hickory Creek Boulevard was the most important road in the Town. Today the EDC is deciding to create a playground, instead of a downtown on the same piece of property. Mr. Furtick does not believe to rest and relax. Mr. Furtick believes the economic development is lagging. A retail strip has failed and turned into a school. A theater center has

Hickory Creek Economic Development Corporation

January 18, 2024

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failed and turned into a church. The remaining commercial properties in town are now largely headed toward multi-family use. The wedding venue to the west of Turbeville will provide some sales tax revenue but is far too isolated to become a major economic engine. That leaves Weitzman or me to provide your economic engine. Weitzman is going multi-family, so no luck. If the town is interested in creating economic development as a sustainable future, then partner with us. The combination of Mr. Furtick's and the EDC property would be a 30-acre parcel. Hickory Creek Boulevard down the middle, and a major urban park in the middle. Mr. Furtick had a great plan that was never implemented. Without the road infrastructure and mixed-use zoning, the piece was just impossible to do anything with. He has been attempting to create economic development for this town for the last 30 years. Mr. Furtick has invested millions of his own dollars and has had a desire to help create the town's future. To start building, we need first to be partnering in the process. Forward motion can't take place without getting all the ducks in a row, but the choice is stark. A walkable urban downtown or playground. If the EDC decides on a playground, then twenty years of planning and hundreds of thousands of dollars in investment become garbage. If the EDC does decide that we need a playground more than we need a downtown, then that takes pressure off Mr. Furtick to develop commercially. Then perhaps that is the easiest alternative. He could even learn to play pickleball.

Consent Agenda

1. October 2023 Meeting Minutes
2. October 2023 Financials
3. November 2023 Financials
4. December 2023 Financials

Motion made by Treasurer Clark to approve consent agenda items 1-4, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May. Motion passed unanimously.

Regular Agenda

5. Monthly Performance Data

Monthly Performance Data discussed.

6. Consider and act on election of officers for 2024.

Current officers are Bruce Enriquez, President, Sugene May, Vice President, Nancy Koket, Secretary, and Lynn Clark, Treasurer.

Motion made by Vice President May for current officers to retain their positions for 2024, Seconded by Director Gordon.

Hickory Creek Economic Development Corporation

January 18, 2024

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Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May. Motion passed unanimously.

7. Consider and act on designating the prior year unspent marketing funds in the amount of \$15,995.32.

Motion made by Treasurer Clark to approve designating the prior year unspent marketing funds in the amount of \$15,995.32, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May. Motion passed unanimously.

Executive Session

The Economic Development Corporation convened into executive session at 6:10 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

8. Section 551.072 to deliberate the purchase, exchange, lease, or value of real property.
9. Section 551.087 to deliberate commercial or financial information the EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect. - Project V

Reconvene into Open Session

The Economic Development Corporation reconvened into open session at 7:14 p.m.

10. Discussion and possible action regarding matters discussed in executive session.

Motion made by Secretary Koket for the Executive Director of Economic Development to move forward as directed in executive session, Seconded by Director Gordon.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May. Motion passed unanimously.

Adjournment

Motion made by Treasurer Clark to adjourn the meeting, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May. Motion passed unanimously.

The meeting did then stand adjourned at 7:15 p.m.

Hickory Creek Economic Development Corporation
January 18, 2024
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APPROVED:

Bruce Enriquez, President
Hickory Creek Economic Development Corporation

ATTEST:

Nancy Koket, Secretary
Hickory Creek Economic Development Corporation

Hickory Creek Economic Development Corporation

Balance Sheet

02/08/24

As of January 31, 2024

Accrual Basis

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	11,580.63
Logic Economic Development	2,683,352.21
Total Checking/Savings	<u>2,694,932.84</u>
Other Current Assets	
Undeposited Funds	24,673.85
Total Other Current Assets	<u>24,673.85</u>
Total Current Assets	2,719,606.69
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u>4,349,772.57</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,181,447.95
Net Income	168,324.62
Total Equity	<u>4,349,772.57</u>
TOTAL LIABILITIES & EQUITY	<u>4,349,772.57</u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through January 2024

02/08/24

Accrual Basis

	Oct '23 - Jan 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	129,436.61	300,000.00	43.1%
3004 Logic Interest	36,138.01	30,000.00	120.5%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	5,000.00	15,000.00	33.3%
Total Income	170,574.62	345,000.00	49.4%
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	0.00	7,500.00	0.0%
4006 Audit	2,250.00	2,000.00	112.5%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
Total Expense	2,250.00	345,000.00	0.7%
Total Expense	2,250.00	345,000.00	0.7%
Net Ordinary Income	168,324.62	0.00	100.0%
Net Income	168,324.62	0.00	100.0%

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	24,673.85	55,683.86	25,093.38	23,985.52
3004 Logic Interest	11,967.84	11,766.45	12,403.72	12,479.81
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	0.00
Total Income	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>36,465.33</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Net Ordinary Income	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>34,215.33</u>
Net Income	<u><u>37,891.69</u></u>	<u><u>68,700.31</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	129,436.61	300,000.00
3004 Logic Interest	48,617.82	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	5,000.00	15,000.00
Total Income	<u>183,054.43</u>	<u>345,000.00</u>
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	0.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
Total Expense	<u>2,250.00</u>	<u>345,000.00</u>
Total Expense	<u>2,250.00</u>	<u>345,000.00</u>
Net Ordinary Income	<u>180,804.43</u>	<u>0.00</u>
Net Income	<u><u>180,804.43</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation January 2023 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	01/19/2024		Deposit	23,985.52
Total 3002 Sales Tax Collections				23,985.52
Total Income				23,985.52
Expense				
Expense				
4006 Audit				
Check	01/17/2024	2968	Hankins, Eastup, Deat...	2,250.00
Total 4006 Audit				2,250.00
Total Expense				2,250.00
Total Expense				2,250.00
Net Ordinary Income				21,735.52
Net Income				21,735.52



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 01/01/2024 - 01/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.5102%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 48 DAYS AND THE NET ASSET VALUE FOR 1/31/24 WAS 1.000409.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
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	BEGINNING BALANCE			2,659,366.69
01/22/2024	ACH DEPOSIT	6160427	23,985.52	2,683,352.21
01/31/2024	MONTHLY POSTING	9999888	12,479.81	2,695,832.02
	ENDING BALANCE			2,695,832.02

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,659,366.69
TOTAL DEPOSITS	23,985.52
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,479.81
ENDING BALANCE	2,695,832.02
AVERAGE BALANCE	2,667,103.95

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	23,985.52	0.00	12,479.81

Hickory Creek Economic Development Corporation

Balance Sheet

As of February 29, 2024

03/11/24

Accrual Basis

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	46,973.47
Logic Economic Development	2,695,832.02
Total Checking/Savings	<u>2,742,805.49</u>
Other Current Assets	
Undeposited Funds	24,673.85
Total Other Current Assets	<u>24,673.85</u>
Total Current Assets	2,767,479.34
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u><u>4,397,645.22</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,181,447.95
Net Income	216,197.27
Total Equity	<u>4,397,645.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,397,645.22</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through February 2024

03/11/24

Accrual Basis

	Oct '23 - Feb 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	162,369.45	300,000.00	54.1%
3004 Logic Interest	48,617.82	30,000.00	162.1%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	7,500.00	15,000.00	50.0%
Total Income	218,487.27	345,000.00	63.3%
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	40.00	7,500.00	0.5%
4006 Audit	2,250.00	2,000.00	112.5%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	0.00	34,500.00	0.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
Total Expense	2,290.00	345,000.00	0.7%
Total Expense	2,290.00	345,000.00	0.7%
Net Ordinary Income	216,197.27	0.00	100.0%
Net Income	216,197.27	0.00	100.0%

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	24,673.85	55,683.86	25,093.38	23,985.52
3004 Logic Interest	11,967.84	11,766.45	12,403.72	12,479.81
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	0.00
Total Income	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>36,465.33</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Net Ordinary Income	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>34,215.33</u>
Net Income	<u><u>37,891.69</u></u>	<u><u>68,700.31</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	32,932.84	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	2,500.00	0.00	0.00	0.00
Total Income	<u>35,432.84</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	40.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>40.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>40.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>35,392.84</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>35,392.84</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation
Budget vs. Actual

October 2023 through September 2024
TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	162,369.45	300,000.00
3004 Logic Interest	48,617.82	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	7,500.00	15,000.00
Total Income	<u>218,487.27</u>	<u>345,000.00</u>
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	40.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	0.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
Total Expense	<u>2,290.00</u>	<u>345,000.00</u>
Total Expense	<u>2,290.00</u>	<u>345,000.00</u>
Net Ordinary Income	<u>216,197.27</u>	<u>0.00</u>
Net Income	<u><u>216,197.27</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation February 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	02/14/2024		Deposit	32,932.84
Total 3002 Sales Tax Collections				32,932.84
3010 Responsive ED Lease				
Deposit	02/01/2024		Deposit	1,250.00
Deposit	02/23/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				2,500.00
Total Income				35,432.84
Expense				
Expense				
4004 Attorney				
Check	02/20/2024	2969	Brown & Hofmeister, ...	40.00
Total 4004 Attorney				40.00
Total Expense				40.00
Total Expense				40.00
Net Ordinary Income				35,392.84
Net Income				35,392.84



HICKORY CREEK ECONOMIC DEVELOP CORP
ATTN KRISTI K ROGERS
1075 RONALD REAGAN AVE
HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 02/01/2024 - 02/29/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4812%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 45 DAYS AND THE NET ASSET VALUE FOR 2/29/24 WAS 1.000166.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,695,832.02
02/29/2024	MONTHLY POSTING	9999888	11,740.22	2,707,572.24
	ENDING BALANCE			2,707,572.24

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,695,832.02
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	11,740.22
ENDING BALANCE	2,707,572.24
AVERAGE BALANCE	2,695,832.02

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	23,985.52	0.00	24,220.03

Hickory Creek Economic Development Corporation

Balance Sheet

As of March 31, 2024

04/15/24

Accrual Basis

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Ciera-Economic Development	11,675.00
Logic Economic Development	2,765,027.09
Total Checking/Savings	<u>2,776,702.09</u>
Other Current Assets	
Undeposited Funds	24,673.85
Total Other Current Assets	<u>24,673.85</u>
Total Current Assets	2,801,375.94
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	755,165.88
Total Fixed Assets	<u>1,630,165.88</u>
TOTAL ASSETS	<u>4,431,541.82</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	4,181,447.95
Net Income	250,093.87
Total Equity	<u>4,431,541.82</u>
TOTAL LIABILITIES & EQUITY	<u>4,431,541.82</u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through March 2024

04/15/24

Accrual Basis

	Oct '23 - Mar 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
3002 Sales Tax Collections	185,350.83	300,000.00	61.8%
3004 Logic Interest	60,358.04	30,000.00	201.2%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	0.00	0.00	0.0%
3010 Responsive ED Lease	8,750.00	15,000.00	58.3%
Total Income	254,458.87	345,000.00	73.8%
Expense			
Debt Service			
5002 Infrastructure Improvement	0.00	0.00	0.0%
5004 Land Acquisitions	0.00	0.00	0.0%
Total Debt Service	0.00	0.00	0.0%
Expense			
4002 Administrative	0.00	19,200.00	0.0%
4004 Attorney	40.00	7,500.00	0.5%
4006 Audit	2,250.00	2,000.00	112.5%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	0.00	500.00	0.0%
4012 Engineering	0.00	0.00	0.0%
4014 Marketing	2,075.00	34,500.00	6.0%
4018 Park Improvements	0.00	269,900.00	0.0%
4022 Professional Service	0.00	4,000.00	0.0%
4024 Public Notices/Advertising	0.00	300.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	2,500.00	0.0%
4032 Infrastructure Improvement	0.00	0.00	0.0%
4034 Land Holding Cost	0.00	2,000.00	0.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	0.00	0.00	0.0%
Total Expense	4,365.00	345,000.00	1.3%
Total Expense	4,365.00	345,000.00	1.3%
Net Ordinary Income	250,093.87	0.00	100.0%
Net Income	250,093.87	0.00	100.0%

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Oct 23</u>	<u>Nov 23</u>	<u>Dec 23</u>	<u>Jan 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	24,673.85	55,683.86	25,093.38	23,985.52
3004 Logic Interest	11,967.84	11,766.45	12,403.72	12,479.81
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,250.00	1,250.00	2,500.00	0.00
Total Income	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>36,465.33</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	2,250.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,250.00</u>
Net Ordinary Income	<u>37,891.69</u>	<u>68,700.31</u>	<u>39,997.10</u>	<u>34,215.33</u>
Net Income	<u><u>37,891.69</u></u>	<u><u>68,700.31</u></u>	<u><u>39,997.10</u></u>	<u><u>34,215.33</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Feb 24</u>	<u>Mar 24</u>	<u>Apr 24</u>	<u>May 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	32,932.84	22,981.38	0.00	0.00
3004 Logic Interest	11,740.22	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	2,500.00	1,250.00	0.00	0.00
Total Income	<u>47,173.06</u>	<u>24,231.38</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	40.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	2,075.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>40.00</u>	<u>2,075.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>47,133.06</u>	<u>22,156.38</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>47,133.06</u></u>	<u><u>22,156.38</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

	<u>Jun 24</u>	<u>Jul 24</u>	<u>Aug 24</u>	<u>Sep 24</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5002 Infrastructure Improvement	0.00	0.00	0.00	0.00
5004 Land Acquisitions	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2023 through September 2024

TOTAL

	<u>Oct '23 - Sep 24</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
3002 Sales Tax Collections	208,042.28	300,000.00
3004 Logic Interest	60,358.04	30,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	0.00	0.00
3010 Responsive ED Lease	8,750.00	15,000.00
Total Income	<u>254,458.87</u>	<u>345,000.00</u>
Expense		
Debt Service		
5002 Infrastructure Improvement	0.00	0.00
5004 Land Acquisitions	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>
Expense		
4002 Administrative	0.00	19,200.00
4004 Attorney	40.00	7,500.00
4006 Audit	2,250.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	0.00	500.00
4012 Engineering	0.00	0.00
4014 Marketing	2,075.00	34,500.00
4018 Park Improvements	0.00	269,900.00
4022 Professional Service	0.00	4,000.00
4024 Public Notices/Advertising	0.00	300.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	2,500.00
4032 Infrastructure Improvement	0.00	0.00
4034 Land Holding Cost	0.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	0.00	0.00
Total Expense	<u>4,365.00</u>	<u>345,000.00</u>
Total Expense	<u>4,365.00</u>	<u>345,000.00</u>
Net Ordinary Income	<u>250,093.87</u>	<u>0.00</u>
Net Income	<u><u>250,093.87</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation March 2024 Detail

Type	Date	Num	Name	Amount
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections				
Deposit	03/19/2024		Deposit	22,981.38
Total 3002 Sales Tax Collections				22,981.38
3010 Responsive ED Lease				
Deposit	03/25/2024		Deposit	1,250.00
Total 3010 Responsive ED Lease				1,250.00
Total Income				24,231.38
Expense				
Expense				
4014 Marketing				
Check	03/05/2024	2970	The Retail Coach	2,500.00
General Journal	03/28/2024	03282...		-425.00
Total 4014 Marketing				2,075.00
Total Expense				2,075.00
Total Expense				2,075.00
Net Ordinary Income				22,156.38
Net Income				22,156.38



HICKORY CREEK ECONOMIC DEVELOP CORP
 ATTN KRISTI K ROGERS
 1075 RONALD REAGAN AVE
 HICKORY CREEK TX 75065-7633

MONTHLY STATEMENT OF ACCOUNT

ACCOUNT: 0638012001

ACCOUNT NAME: GENERAL FUND

STATEMENT PERIOD: 03/01/2024 - 03/31/2024

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 5.4733%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 44 DAYS AND THE NET ASSET VALUE FOR 3/28/24 WAS 0.999780.

MONTHLY ACTIVITY DETAIL

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,707,572.24
03/15/2024	ACH DEPOSIT	6162988	34,473.47	2,742,045.71
03/21/2024	ACH DEPOSIT	6162989	22,981.38	2,765,027.09
03/28/2024	MONTHLY POSTING	9999888	12,712.29	2,777,739.38
	ENDING BALANCE			2,777,739.38

MONTHLY ACCOUNT SUMMARY

BEGINNING BALANCE	2,707,572.24
TOTAL DEPOSITS	57,454.85
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	12,712.29
ENDING BALANCE	2,777,739.38
AVERAGE BALANCE	2,734,631.73

ACTIVITY SUMMARY (YEAR-TO-DATE)

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	81,440.37	0.00	36,932.32

Hickory Creek
2023-2024 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Jan-23	\$192,177.12	\$168,266.75	14.20%		\$192,177.12	\$168,266.75	14.20%
Feb-23	\$270,458.77	\$235,590.81	14.80%		\$462,635.89	\$403,857.56	14.55%
Mar-23	\$178,176.65	\$151,880.08	17.31%		\$640,812.54	\$555,737.64	15.30%
Apr-23	\$174,552.82	\$142,282.52	22.68%		\$815,365.36	\$698,020.16	16.81%
May-23	\$225,682.37	\$208,590.61	8.19%		\$1,041,047.73	\$906,610.77	14.82%
Jun-23	\$185,386.05	\$172,579.22	7.42%		\$1,226,433.78	\$1,079,189.99	13.64%
Jul-23	\$195,696.65	\$178,469.14	9.65%		\$1,442,130.43	\$1,257,659.13	13.07%
Aug-23	\$270,722.67	\$221,651.77	22.13%		\$1,692,853.10	\$1,479,310.90	14.43%
Sep-23	\$205,929.84	\$193,555.64	6.39%		\$1,898,782.94	\$1,672,866.54	13.50%
Oct-23	\$197,390.81	\$178,439.72	10.62%		\$2,096,173.75	\$1,851,306.26	13.22%
Nov-23	\$248,080.31	\$228,959.29	8.35%		\$2,344,254.06	\$2,080,265.55	12.69%
Dec-23	\$200,747.04	\$185,018.34	8.50%		\$2,545,001.10	\$2,265,283.89	12.34%
Jan-24	\$191,884.17	\$192,177.12	-0.15%		\$191,884.17	\$192,177.12	-0.15%
Feb-24	\$263,462.68	\$270,462.68	-2.58%		\$455,346.85	\$462,635.89	-1.57%
Mar-24	\$183,851.02	\$178,176.65	3.18%		\$639,197.87	\$640,812.54	-0.25%
Apr-24	\$181,531.58	\$174,552.82	3.99%		\$820,729.45	\$815,365.36	0.65%

LAKE CITIES CHAMBER
“ROLLING INTO FALL” - 2024 BICYCLE RALLY
SPONSORSHIP LEVELS

\$5,000 ADVERTISING SPONSOR – City of Corinth

\$2,000 TITLE SPONSOR – CoServ

- 1st right of refusal for 2025
- Booth/tent at start/finish area
- Name announced at beginning of race.
- Name prominently listed as Title sponsor on all social media posts and all printed collateral
- Included in large sign with other major sponsors at start/finish area.
- Name/logo printed on upper chest area of t-shirt.
- 5 t-shirts and 5 rider entry fees

\$1,000 LEVEL - REST STOP SPONSOR – 3 available Alpha & Omega

- Booth/tent at start/finish area
- Name announced at beginning of race with other \$1000 sponsors.
- Tagged in social media posts
- Included in large sign with other major sponsors at start/finish area.
- Sign at one of 3 rest stops.
- Name/logo printed on back of t-shirt
- 4 t-shirts and 4 rider entry fees

\$1,000 LEVEL – MEDALS SPONSOR –

- 1st right of refusal for 2025
- Booth/tent at start/finish area
- Name announced at beginning of race with other \$1000 sponsors.
- Tagged in social media posts
- Included in large sign with other major sponsors at start/finish area.
- Name/logo on medal (or lanyard) and on back of t-shirt
- 4 t-shirts and 4 rider entry fees

\$500 LEVEL – SAG WAGON /OPENING CEREMONY – Denton Mazda / PointBank

- Booth/tent at start/finish area
- Logo on back of t-shirt
- Logo and name Included on smaller sign at start/finish area.
- 3 t-shirts and 3 rider entry fees

\$350 (or in kind) PRINT SPONSOR –

- Booth/tent at start/finish area
- Logo on back of t-shirt
- Logo and name Included on smaller sign at start/finish area
- 2 t-shirts and 2 rider entry fees

\$250 END OF THE RIDE/REFRESHMENTS –

- Booth/tent at start/finish area
- Logo on back of T-shirt
- Logo and name Included on smaller sign at start/finish area.
- 1 t-shirt and 1 rider entry fee