



**NOTICE OF  
REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN AVENUE, HICKORY CREEK, TEXAS 75065  
THURSDAY, MAY 19, 2022, 6:00 PM**

**AGENDA**

**Call to Order**

**Roll Call**

**Pledge of Allegiance to the U.S. And Texas Flags**

**Invocation**

**Items of Community Interest**

Pursuant to Texas Government Code Section 551.0415 the Economic Development Corporation may report on the following: expressions of thanks, congratulations, or condolence; an honorary or salutary recognition of an individual; a reminder about an upcoming event organized or sponsored by the governing body; and announcements involving an imminent threat to the public health and safety of people in the municipality or county that has arisen after the posting of the agenda.

**Public Comment**

This item allows the public an opportunity to address the Economic Development Corporation. To comply with the provisions of the Open Meetings Act, the EDC cannot discuss or take action on items brought before them not posted on the agenda. Please complete a request if you wish to address the board. Comments will be limited to three minutes. Open Forum is for information only. No charges and/or complaints will be heard against any elected official, board member, the Town, or employee of the Town that are prohibited by law.

**Consent Agenda**

Items on the Consent Agenda are considered to be self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the Economic Development Corporation.

1. February 2022 Meeting Minutes

2. February 2022 Financials

3. March 2022 Financials
4. April 2022 Financials

### **Regular Agenda**

5. Monthly Performance Data
6. Consider and act on a mowing contract for the EDC property.

### **Executive Session**

The Economic Development Corporation will convene into executive session pursuant to Texas Government Code Section 551 of the Texas Government Code in accordance with the authority contained in:

7. Section 551.072- to deliberate the purchase, exchange, lease, or value of real property.

### **Reconvene into Open Session**

8. Discussion and possible action regarding matters discussed in executive session.

### **Adjournment**

The Economic Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact Town Hall at 940-497-2528 or by fax 940-497-3531 so that appropriate arrangements can be made.

I, Kristina Smith, do hereby certify, that this meeting notice was posted on the bulletin board at Town Hall, 1075 Ronald Reagan Avenue, Hickory Creek, Texas on May 16, 2022 at 3:00 p.m.



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Kristina Smith  
Town of Hickory Creek

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION  
HICKORY CREEK TOWN HALL  
1075 RONALD REAGAN, HICKORY CREEK, TEXAS  
THURSDAY, FEBRUARY 17, 2022**

**MINUTES**

**Call to Order**

President Enriquez called the meeting to order at 6:00 p.m.

**Roll Call**

The following directors were present:

Secretary Nancy Koket  
President Bruce Enriquez  
Director Chris Gordon  
Treasurer Lynn Clark  
Vice President Sugene May  
Director Christina Pierson  
Director Paul Kenney

Also in attendance were:

John Smith, Town Administrator  
Kristina Smith, Administrative Assistant

**Pledge of Allegiance to the U.S. And Texas Flags**

President Enriquez led the Pledge of Allegiance to the U.S And Texas Flags.

**Invocation**

Vice President Sugene May gave the invocation.

**Items of Community Interest**

The Hickory Creek Police Department is sponsoring a Lakeside Hero Fishing Tournament on Saturday May 14, 2022 at Westlake Park.

Early Voting for the primary election ends on Friday, February 25<sup>th</sup>.

Our Hickory Creek Town App is now live. Residents may report problems, request services, and receive updates with the new app.

**Public Comment**

There were no speakers for public comment.

**Consent Agenda**

1. January 2022 Financials

## Hickory Creek Economic Development Corporation

February 17, 2022

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### 2. January 2022 Meeting Minutes

Motion made by Vice President May to approve consent agenda items 1-2, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

### Regular Agenda

### 3. Monthly Performance Data

Monthly Performance Data discussed.

### 4. Discussion regarding the 2020-2021 Fiscal Year Audit.

Treasurer Clark stated the auditor commented the Economic Development Corporation has healthy reserves and could spend some money.

### 5. Consider and act on a renewal lease agreement by and between Hickory Creek Economic Development Corporation and Responsive Education Solutions, a Texas 501(3) (c) non-profit corporation.

Motion made by Director Kenney to renew a lease agreement by and between Hickory Creek Economic Development Corporation and Responsive Education Solutions, a Texas 501 (3) (c) non-profit corporation to two years and an increase of \$250, for a monthly payment of \$1250, Seconded by Treasurer Clark.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

### 6. Consider and act on participation at the ICSC Red River show in Dallas, Texas on March 30-April 1.

Discussion was held regarding participation at the ICSC Red River show in Dallas, Texas on March 30- April 1.

### 7. Discussion regarding Economic Development Corporation property legally described as A1163A J.W. Simmons, TR 40A, 2.767 Acres.

Discussion was held regarding the possibilities for the property legally described as A1163A J.W. Simmons, TR 40A, 2.767 Acres such as adding the property to the comprehensive plan.

### 8. Consider and act on allocating marketing funds to promote restaurants located in Hickory Creek.

**Hickory Creek Economic Development Corporation**

**February 17, 2022**

**Page 3**

Motion made by Secretary Koket to approve \$50,000 in marketing funds for one \$25 dine out voucher per Hickory Creek household with an expiration date of September 30, 2022 to be promoted through the new Our Hickory Creek App and in the quarterly Lakeside News newsletter, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

**Executive Session**

The Economic Development Corporation convened into executive session at 7:15 p.m. pursuant to Texas Government Code Section 551 to discuss the following matter:

9. Section 551.072- to deliberate the purchase, exchange, lease, or value of real property.

**Reconvene into Open Session**

The Economic Development Corporation reconvened into open session at 8:27 p.m.

10. Discussion and possible action regarding matters discussed in executive session

Motion made by Director Gordon to have town administrator take action as directed in executive session, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

**Adjournment**

Motion made by Treasurer Clark to adjourn the meeting, Seconded by Vice President May.

Voting Yea: Secretary Koket, President Enriquez, Director Gordon, Treasurer Clark, Vice President May, Director Pierson, Director Kenney. Motion passed unanimously.

The meeting adjourned at 8:28 p.m.

APPROVED:

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Bruce Enriquez, President  
Hickory Creek Economic Development Corporation

ATTEST:

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Nancy Koket, Secretary  
Hickory Creek Economic Development Corporation

12:42 PM

05/09/22

Accrual Basis

# Hickory Creek Economic Development Corporation

## Balance Sheet

As of February 28, 2022

	<u>Feb 28, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ciera-Economic Development	10,000.00
Logic Economic Development	2,365,709.94
<b>Total Checking/Savings</b>	<u>2,375,709.94</u>
<b>Total Current Assets</b>	2,375,709.94
<b>Fixed Assets</b>	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
<b>Total Fixed Assets</b>	<u>1,236,236.62</u>
<b>TOTAL ASSETS</b>	<u><u>3,611,946.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	3,541,050.15
Net Income	70,896.41
<b>Total Equity</b>	<u>3,611,946.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,611,946.56</u></u>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

October 2021 through February 2022

05/04/22

Accrual Basis

	Oct '21 - Feb 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	115,397.52	225,000.00	51.3%
3004 Logic Interest	617.10	2,000.00	30.9%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	196.52	0.00	100.0%
3010 Responsive ED Lease	5,000.00	12,000.00	41.7%
<b>Total Income</b>	<b>121,211.14</b>	<b>239,000.00</b>	<b>50.7%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	560.00	7,500.00	7.5%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	375.00	500.00	75.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	2,950.00	22,500.00	13.1%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	480.00	2,000.00	24.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	41,987.97	67,500.00	62.2%
<b>Total Expense</b>	<b>50,314.73</b>	<b>193,000.00</b>	<b>26.1%</b>
<b>Total Expense</b>	<b>50,314.73</b>	<b>239,000.00</b>	<b>21.1%</b>
<b>Net Ordinary Income</b>	<b>70,896.41</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>70,896.41</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21,033.34
3004 Logic Interest	61.37	64.67	130.19	166.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	160.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>-22,000.96</u></u>	<u><u>21,665.30</u></u>



Hickory Creek Economic Development Corporation

Budget vs. Actual

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
Ordinary Income/Expense				
Income				
3002 Sales Tax Collections	29,448.85	0.00	0.00	0.00
3004 Logic Interest	193.91	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	1,000.00	0.00	0.00	0.00
Total Income	<u>30,642.76</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
Debt Service				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
Total Debt Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	0.00	0.00	0.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
Total Expense	<u>2,020.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>2,020.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Ordinary Income	<u>28,622.76</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>28,622.76</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

TOTAL

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	115,397.52	225,000.00
3004 Logic Interest	617.10	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	196.52	0.00
3010 Responsive ED Lease	5,000.00	12,000.00
<b>Total Income</b>	<u>121,211.14</u>	<u>239,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>46,000.00</u>
<b>Expense</b>		
4002 Administrative	0.00	10,800.00
4004 Attorney	560.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	375.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	2,950.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	480.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<u>50,314.73</u>	<u>193,000.00</u>
<b>Total Expense</b>	<u>50,314.73</u>	<u>239,000.00</u>
<b>Net Ordinary Income</b>	<u>70,896.41</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>70,896.41</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation February 2022 Detail

05/04/22

Accrual Basis

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	02/15/2022		Deposit	29,448.85
Total 3002 Sales Tax Collections				29,448.85
<b>3004 Logic Interest</b>				
Deposit	02/28/2022		Deposit	193.91
Total 3004 Logic Interest				193.91
<b>3010 Responsive ED Lease</b>				
Deposit	02/02/2022			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				30,642.76
<b>Expense</b>				
<b>Expense</b>				
<b>4004 Attorney</b>				
Check	02/11/2022	2666	Brown & Hofmeister,...	20.00
Total 4004 Attorney				20.00
<b>4006 Audit</b>				
Check	02/11/2022	2665	Hankins, Eastup, Dea...	2,000.00
Total 4006 Audit				2,000.00
Total Expense				2,020.00
Total Expense				2,020.00
Net Ordinary Income				28,622.76
<b>Net Income</b>				<b>28,622.76</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 02/01/2022 - 02/28/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.1080%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 35 DAYS AND THE NET ASSET VALUE FOR 2/28/22 WAS 0.999711.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,316,053.84
02/15/2022	ACH DEPOSIT	6136677	20,013.34	2,336,067.18
02/18/2022	ACH DEPOSIT	6136678	29,448.85	2,365,516.03
02/28/2022	MONTHLY POSTING	9999888	193.91	2,365,709.94
	ENDING BALANCE			2,365,709.94

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	2,316,053.84
TOTAL DEPOSITS	49,462.19
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	193.91
ENDING BALANCE	2,365,709.94
AVERAGE BALANCE	2,337,629.70

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	248,005.98	0.00	360.87

12:42 PM

05/09/22

Accrual Basis

# Hickory Creek Economic Development Corporation

## Balance Sheet

As of March 31, 2022

	<u>Mar 31, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ciera-Economic Development	30,025.25
Logic Economic Development	2,366,210.85
<b>Total Checking/Savings</b>	<u>2,396,236.10</u>
<b>Total Current Assets</b>	<u>2,396,236.10</u>
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
<b>Total Fixed Assets</b>	<u>1,236,236.62</u>
<b>TOTAL ASSETS</b>	<u><u>3,632,472.72</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,541,050.15
Net Income	91,422.57
<b>Total Equity</b>	<u>3,632,472.72</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,632,472.72</u></u>

## Hickory Creek Economic Development Corporation

05/04/22

## Budget vs. Actual

Accrual Basis

October 2021 through March 2022

	Oct '21 - Mar 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	134,382.53	225,000.00	59.7%
3004 Logic Interest	1,118.01	2,000.00	55.9%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	316.76	0.00	100.0%
3010 Responsive ED Lease	6,000.00	12,000.00	50.0%
<b>Total Income</b>	<b>141,817.30</b>	<b>239,000.00</b>	<b>59.3%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	640.00	7,500.00	8.5%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	375.00	500.00	75.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	2,950.00	22,500.00	13.1%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	480.00	2,000.00	24.0%
4036 Land Acquisitions	0.00	0.00	0.0%
4038 Incentives	41,987.97	67,500.00	62.2%
<b>Total Expense</b>	<b>50,394.73</b>	<b>193,000.00</b>	<b>26.1%</b>
<b>Total Expense</b>	<b>50,394.73</b>	<b>239,000.00</b>	<b>21.1%</b>
<b>Net Ordinary Income</b>	<b>91,422.57</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>91,422.57</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	19,844.13	24,303.17	20,768.03	21,033.34
3004 Logic Interest	61.37	64.67	130.19	166.96
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	85.97	0.00	110.55	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	300.00	180.00	60.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	375.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	2,950.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	1,961.76	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	320.00	0.00	0.00	160.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>-22,000.96</u></u>	<u><u>21,665.30</u></u>



Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	29,448.85	18,985.01	0.00	0.00
3004 Logic Interest	193.91	500.91	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	120.24	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	0.00	0.00
<b>Total Income</b>	<u>30,642.76</u>	<u>20,606.16</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	80.00	0.00	0.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>28,622.76</u>	<u>20,526.16</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>28,622.76</u></u>	<u><u>20,526.16</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

**TOTAL**

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	134,382.53	225,000.00
3004 Logic Interest	1,118.01	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	316.76	0.00
3010 Responsive ED Lease	6,000.00	12,000.00
<b>Total Income</b>	<u>141,817.30</u>	<u>239,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>46,000.00</u>
<b>Expense</b>		
4002 Administrative	0.00	10,800.00
4004 Attorney	640.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	375.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	2,950.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	480.00	2,000.00
4036 Land Acquisitions	0.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<u>50,394.73</u>	<u>193,000.00</u>
<b>Total Expense</b>	<u>50,394.73</u>	<u>239,000.00</u>
<b>Net Ordinary Income</b>	<u>91,422.57</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>91,422.57</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation March 2022 Detail

05/04/22

Accrual Basis

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>				
Deposit	03/09/2022		Deposit	18,985.01
Total 3002 Sales Tax Collections				18,985.01
<b>3004 Logic Interest</b>				
Deposit	03/31/2022		Deposit	500.91
Total 3004 Logic Interest				500.91
<b>3008 Mineral Royalties</b>				
Deposit	03/31/2022			120.24
Total 3008 Mineral Royalties				120.24
<b>3010 Responsive ED Lease</b>				
Deposit	03/03/2022			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				20,606.16
<b>Expense</b>				
<b>Expense</b>				
<b>4004 Attorney</b>				
Check	03/15/2022	2667	Brown & Hofmeister,...	80.00
Total 4004 Attorney				80.00
Total Expense				80.00
Total Expense				80.00
Net Ordinary Income				20,526.16
<b>Net Income</b>				<b>20,526.16</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 03/01/2022 - 03/31/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.2493%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 33 DAYS AND THE NET ASSET VALUE FOR 3/31/22 WAS 0.999361.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,365,709.94
03/31/2022	MONTHLY POSTING	9999888	500.91	2,366,210.85
	ENDING BALANCE			2,366,210.85

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	2,365,709.94
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	500.91
ENDING BALANCE	2,366,210.85
AVERAGE BALANCE	2,365,709.94

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	248,005.98	0.00	861.78



10:06 AM

Hickory Creek Economic Development Corporation

05/16/22

Balance Sheet

Accrual Basis

As of April 30, 2022

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	<u>Apr 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Ciera-Economic Development	30,240.25
Logic Economic Development	2,367,026.69
Total Checking/Savings	<u>2,397,266.94</u>
Total Current Assets	2,397,266.94
Fixed Assets	
1070 Ronald Reagan Avenue	875,000.00
SWC of IH-35E and Ventana Drive	361,236.62
Total Fixed Assets	<u>1,236,236.62</u>
<b>TOTAL ASSETS</b>	<b><u><u>3,633,503.56</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	3,541,050.15
Net Income	92,453.41
Total Equity	<u>3,633,503.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>3,633,503.56</u></u></b>

## Hickory Creek Economic Development Corporation

## Budget vs. Actual

05/16/22

October 2021 through April 2022

Accrual Basis

	Oct '21 - Apr 22	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
3002 Sales Tax Collections	134,382.53	225,000.00	59.7%
3004 Logic Interest	1,933.85	2,000.00	96.7%
3006 Reserve Funds	0.00	0.00	0.0%
3008 Mineral Royalties	316.76	0.00	100.0%
3010 Responsive ED Lease	7,000.00	12,000.00	58.3%
<b>Total Income</b>	<b>143,633.14</b>	<b>239,000.00</b>	<b>60.1%</b>
<b>Expense</b>			
<b>Debt Service</b>			
5006 Ronald Reagan Avenue	0.00	46,000.00	0.0%
<b>Total Debt Service</b>	<b>0.00</b>	<b>46,000.00</b>	<b>0.0%</b>
<b>Expense</b>			
4002 Administrative	0.00	10,800.00	0.0%
4004 Attorney	640.00	7,500.00	8.5%
4006 Audit	2,000.00	2,000.00	100.0%
4008 Bank Service Charges	0.00	100.00	0.0%
4010 Dues & Subscriptions	375.00	500.00	75.0%
4012 Engineering	0.00	2,500.00	0.0%
4014 Marketing	3,475.00	22,500.00	15.4%
4018 Park Improvements	0.00	50,000.00	0.0%
4022 Professional Service	1,961.76	15,000.00	13.1%
4024 Public Notices/Advertising	0.00	100.00	0.0%
4028 Training	0.00	2,500.00	0.0%
4030 Travel Expense	0.00	0.00	0.0%
4032 Infrastructure Improvement	0.00	10,000.00	0.0%
4034 Land Holding Cost	640.00	2,000.00	32.0%
4036 Land Acquisitions	100.00	0.00	100.0%
4038 Incentives	41,987.97	67,500.00	62.2%
<b>Total Expense</b>	<b>51,179.73</b>	<b>193,000.00</b>	<b>26.5%</b>
<b>Total Expense</b>	<b>51,179.73</b>	<b>239,000.00</b>	<b>21.4%</b>
<b>Net Ordinary Income</b>	<b>92,453.41</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>92,453.41</b>	<b>0.00</b>	<b>100.0%</b>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Oct 21</u>	<u>Nov 21</u>	<u>Dec 21</u>	<u>Jan 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3002 Sales Tax Collections</b>	19,844.13	24,303.17	20,768.03	21,033.34
<b>3004 Logic Interest</b>	61.37	64.67	130.19	166.96
<b>3006 Reserve Funds</b>	0.00	0.00	0.00	0.00
<b>3008 Mineral Royalties</b>	85.97	0.00	110.55	0.00
<b>3010 Responsive ED Lease</b>	1,000.00	1,000.00	1,000.00	1,000.00
<b>Total Income</b>	<u>20,991.47</u>	<u>25,367.84</u>	<u>22,008.77</u>	<u>22,200.30</u>
<b>Expense</b>				
<b>Debt Service</b>				
<b>5006 Ronald Reagan Avenue</b>	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>4002 Administrative</b>	0.00	0.00	0.00	0.00
<b>4004 Attorney</b>	300.00	180.00	60.00	0.00
<b>4006 Audit</b>	0.00	0.00	0.00	0.00
<b>4008 Bank Service Charges</b>	0.00	0.00	0.00	0.00
<b>4010 Dues &amp; Subscriptions</b>	0.00	0.00	0.00	375.00
<b>4012 Engineering</b>	0.00	0.00	0.00	0.00
<b>4014 Marketing</b>	2,950.00	0.00	0.00	0.00
<b>4018 Park Improvements</b>	0.00	0.00	0.00	0.00
<b>4022 Professional Service</b>	0.00	0.00	1,961.76	0.00
<b>4024 Public Notices/Advertising</b>	0.00	0.00	0.00	0.00
<b>4028 Training</b>	0.00	0.00	0.00	0.00
<b>4030 Travel Expense</b>	0.00	0.00	0.00	0.00
<b>4032 Infrastructure Improvement</b>	0.00	0.00	0.00	0.00
<b>4034 Land Holding Cost</b>	320.00	0.00	0.00	160.00
<b>4036 Land Acquisitions</b>	0.00	0.00	0.00	0.00
<b>4038 Incentives</b>	0.00	0.00	41,987.97	0.00
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Total Expense</b>	<u>3,570.00</u>	<u>180.00</u>	<u>44,009.73</u>	<u>535.00</u>
<b>Net Ordinary Income</b>	<u>17,421.47</u>	<u>25,187.84</u>	<u>-22,000.96</u>	<u>21,665.30</u>
<b>Net Income</b>	<u><u>17,421.47</u></u>	<u><u>25,187.84</u></u>	<u><u>-22,000.96</u></u>	<u><u>21,665.30</u></u>



Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Feb 22</u>	<u>Mar 22</u>	<u>Apr 22</u>	<u>May 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	29,448.85	18,985.01	0.00	0.00
3004 Logic Interest	193.91	500.91	815.84	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	120.24	0.00	0.00
3010 Responsive ED Lease	1,000.00	1,000.00	1,000.00	0.00
<b>Total Income</b>	<u>30,642.76</u>	<u>20,606.16</u>	<u>1,815.84</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	20.00	80.00	0.00	0.00
4006 Audit	2,000.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	525.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	160.00	0.00
4036 Land Acquisitions	0.00	0.00	100.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>2,020.00</u>	<u>80.00</u>	<u>785.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>28,622.76</u>	<u>20,526.16</u>	<u>1,030.84</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>28,622.76</u></u>	<u><u>20,526.16</u></u>	<u><u>1,030.84</u></u>	<u><u>0.00</u></u>

Hickory Creek Economic Development Corporation

**Budget vs. Actual**

October 2021 through September 2022

	<u>Jun 22</u>	<u>Jul 22</u>	<u>Aug 22</u>	<u>Sep 22</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3002 Sales Tax Collections	0.00	0.00	0.00	0.00
3004 Logic Interest	0.00	0.00	0.00	0.00
3006 Reserve Funds	0.00	0.00	0.00	0.00
3008 Mineral Royalties	0.00	0.00	0.00	0.00
3010 Responsive ED Lease	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
<b>Debt Service</b>				
5006 Ronald Reagan Avenue	0.00	0.00	0.00	0.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Expense</b>				
4002 Administrative	0.00	0.00	0.00	0.00
4004 Attorney	0.00	0.00	0.00	0.00
4006 Audit	0.00	0.00	0.00	0.00
4008 Bank Service Charges	0.00	0.00	0.00	0.00
4010 Dues & Subscriptions	0.00	0.00	0.00	0.00
4012 Engineering	0.00	0.00	0.00	0.00
4014 Marketing	0.00	0.00	0.00	0.00
4018 Park Improvements	0.00	0.00	0.00	0.00
4022 Professional Service	0.00	0.00	0.00	0.00
4024 Public Notices/Advertising	0.00	0.00	0.00	0.00
4028 Training	0.00	0.00	0.00	0.00
4030 Travel Expense	0.00	0.00	0.00	0.00
4032 Infrastructure Improvement	0.00	0.00	0.00	0.00
4034 Land Holding Cost	0.00	0.00	0.00	0.00
4036 Land Acquisitions	0.00	0.00	0.00	0.00
4038 Incentives	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

**Budget vs. Actual**

October 2021 through September 2022

**TOTAL**

	<u>Oct '21 - Sep 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
3002 Sales Tax Collections	134,382.53	225,000.00
3004 Logic Interest	1,933.85	2,000.00
3006 Reserve Funds	0.00	0.00
3008 Mineral Royalties	316.76	0.00
3010 Responsive ED Lease	7,000.00	12,000.00
<b>Total Income</b>	<u>143,633.14</u>	<u>239,000.00</u>
<b>Expense</b>		
<b>Debt Service</b>		
5006 Ronald Reagan Avenue	0.00	46,000.00
<b>Total Debt Service</b>	<u>0.00</u>	<u>46,000.00</u>
<b>Expense</b>		
4002 Administrative	0.00	10,800.00
4004 Attorney	640.00	7,500.00
4006 Audit	2,000.00	2,000.00
4008 Bank Service Charges	0.00	100.00
4010 Dues & Subscriptions	375.00	500.00
4012 Engineering	0.00	2,500.00
4014 Marketing	3,475.00	22,500.00
4018 Park Improvements	0.00	50,000.00
4022 Professional Service	1,961.76	15,000.00
4024 Public Notices/Advertising	0.00	100.00
4028 Training	0.00	2,500.00
4030 Travel Expense	0.00	0.00
4032 Infrastructure Improvement	0.00	10,000.00
4034 Land Holding Cost	640.00	2,000.00
4036 Land Acquisitions	100.00	0.00
4038 Incentives	41,987.97	67,500.00
<b>Total Expense</b>	<u>51,179.73</u>	<u>193,000.00</u>
<b>Total Expense</b>	<u>51,179.73</u>	<u>239,000.00</u>
<b>Net Ordinary Income</b>	<u>92,453.41</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>92,453.41</u></u>	<u><u>0.00</u></u>

## Hickory Creek Economic Development Corporation April 2022 Detail

05/16/22

Accrual Basis

Type	Date	Num	Name	Amount
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>3004 Logic Interest</b>				
Deposit	04/29/2022		Deposit	815.84
Total 3004 Logic Interest				815.84
<b>3010 Responsive ED Lease</b>				
Deposit	04/05/2022			1,000.00
Total 3010 Responsive ED Lease				1,000.00
Total Income				1,815.84
<b>Expense</b>				
<b>Expense</b>				
<b>4014 Marketing</b>				
Check	04/07/2022	2668	Norma Burson	25.00
Check	04/07/2022	2669	Donna Pomroy	25.00
Check	04/07/2022	2670	Yolanda Castleberry	25.00
Check	04/07/2022	2671	Jimmie Gregg	25.00
Check	04/12/2022	2672	Michelle Wrenn	25.00
Check	04/12/2022	2673	John Walker	25.00
Check	04/12/2022	2674	Dale Jorgensen	25.00
Check	04/12/2022	2675	Janice Wiles	25.00
Check	04/12/2022	2676	Burley Gunn	25.00
Check	04/12/2022	2677	Jenny Sydloski	25.00
Check	04/14/2022	2678	Gloria Sanchez	25.00
Check	04/14/2022	2679	Sharon Stewart	25.00
Check	04/14/2022	2680	Louellen Loyd	25.00
Check	04/14/2022	2681	Brian Moore	25.00
Check	04/25/2022	2684	Kevin Phillips	25.00
Check	04/25/2022	2685	Jason Han	25.00
Check	04/25/2022	2686	Margaret Lindley	25.00
Check	04/25/2022	2687	Tanya Wolf	25.00
Check	04/25/2022	2688	Sheree Harris	25.00
Check	04/25/2022	2689	Rick Lienau	25.00
Check	04/25/2022	2690	Geoff and/or Gwen ...	25.00
Total 4014 Marketing				525.00
<b>4034 Land Holding Cost</b>				
Check	04/14/2022	2682	Ken Lowrie	160.00
Total 4034 Land Holding Cost				160.00
<b>4036 Land Acquisitions</b>				
Check	04/21/2022	2683	Freedom Title	100.00
Total 4036 Land Acquisitions				100.00
Total Expense				785.00
Total Expense				785.00
Net Ordinary Income				1,030.84
<b>Net Income</b>				<b>1,030.84</b>



HICKORY CREEK ECONOMIC DEVELOP CORP  
 ATTN KRISTI K ROGERS  
 1075 RONALD REAGAN AVE  
 HICKORY CREEK TX 75065-7633

**MONTHLY STATEMENT OF ACCOUNT**

**ACCOUNT:** 0638012001

**ACCOUNT NAME:** GENERAL FUND

**STATEMENT PERIOD:** 04/01/2022 - 04/30/2022

LOGIC MONTHLY SUMMARY: THE AVERAGE MONTHLY RATE WAS 0.4195%. THE AVERAGE WEIGHTED AVERAGE MATURITY WAS 32 DAYS AND THE NET ASSET VALUE FOR 4/29/22 WAS 0.999453.

**MONTHLY ACTIVITY DETAIL**

TRANSACTION DATE	DESCRIPTION	CONFIRMATION NUMBER	TRANSACTION AMOUNT	BALANCE
	BEGINNING BALANCE			2,366,210.85
04/29/2022	MONTHLY POSTING	9999888	815.84	2,367,026.69
	ENDING BALANCE			2,367,026.69

**MONTHLY ACCOUNT SUMMARY**

BEGINNING BALANCE	2,366,210.85
TOTAL DEPOSITS	0.00
TOTAL WITHDRAWALS	0.00
TOTAL INTEREST	815.84
ENDING BALANCE	2,367,026.69
AVERAGE BALANCE	2,366,210.85

**ACTIVITY SUMMARY (YEAR-TO-DATE)**

ACCOUNT NAME	DEPOSITS	WITHDRAWALS	INTEREST
GENERAL FUND	248,005.98	0.00	1,677.62



Hickory Creek  
2021-2022 Sales Tax Tracker

Month	Net Payment This Period	Comparable Period Last year	% change		Current YTD	Prior YTD	% Change
Jan-21	\$151,599.73	\$146,268.35	<b>3.64%</b>		\$151,599.73	\$146,268.35	<b>3.64%</b>
Feb-21	\$209,621.30	\$199,848.16	<b>4.89%</b>		\$361,221.03	\$346,116.51	<b>4.36%</b>
Mar-21	\$142,228.61	\$122,403.94	<b>16.19%</b>		\$503,449.64	\$468,520.45	<b>7.45%</b>
Apr-21	\$135,699.22	\$121,612.50	<b>11.58%</b>		\$639,148.86	\$590,132.95	<b>8.30%</b>
May-21	\$214,807.19	\$162,992.28	<b>31.78%</b>		\$853,956.05	\$753,125.23	<b>13.38%</b>
Jun-21	\$162,887.32	\$142,030.05	<b>14.68%</b>		\$1,016,843.37	\$895,155.28	<b>13.59%</b>
Jul-21	\$179,873.55	\$148,708.11	<b>20.95%</b>		\$1,196,716.92	\$1,043,863.39	<b>14.64%</b>
Aug-21	\$200,644.53	\$181,493.37	<b>10.55%</b>		\$1,397,361.45	\$1,225,356.76	<b>14.03%</b>
Sep-21	\$161,005.65	\$138,146.45	<b>16.54%</b>		\$1,558,367.10	\$1,363,503.21	<b>14.29%</b>
Oct-21	\$158,753.06	\$141,445.17	<b>12.23%</b>		\$1,717,120.16	\$1,504,948.38	<b>14.09%</b>
Nov-21	\$194,425.32	\$176,374.59	<b>10.23%</b>		\$1,911,545.48	\$1,681,322.97	<b>13.69%</b>
Dec-21	\$166,144.26	\$158,061.62	<b>5.11%</b>		\$2,077,689.74	\$1,839,384.59	<b>12.95%</b>
Jan-22	\$168,266.75	\$151,599.73	<b>10.99%</b>		\$168,266.75	\$151,599.73	<b>10.99%</b>
Feb-22	\$235,590.81	\$209,621.30	<b>12.38%</b>		\$403,857.56	\$361,221.03	<b>11.80%</b>
Mar-22	\$151,880.08	\$142,228.61	<b>6.78%</b>		\$555,737.64	\$503,449.64	<b>10.38%</b>
Apr-22	\$142,282.52	\$135,699.22	<b>4.85%</b>		\$698,020.16	\$639,148.86	<b>9.21%</b>
May-22	\$208,590.61	\$214,807.19	<b>2.89%</b>		\$906,610.77	\$853,956.05	<b>6.16%</b>



**Ken Lowrie**  
4160 Sportsman Ave  
Kingston, OK 73439 US  
Kenneth\_lowrie@yahoo.com

# Invoice

BILL TO
EDC

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
507	04/13/2022	\$160.00	04/28/2022	Net 15	

ACTIVITY	QTY	RATE	AMOUNT
<b>Lawn Service</b> Lawn service in April 2022 On Property #173653 & 308394 Per twice a month and/or deemed necessary by EDC board members	1	160.00	160.00

BALANCE DUE

**\$160.00**