

**REGULAR MEETING OF THE ECONOMIC DEVELOPMENT CORPORATION
HICKORY CREEK TOWN HALL
1075 RONALD REAGAN, HICKORY CREEK, TEXAS
THURSDAY, APRIL 15, 2021**

MINUTES

Call to Order

President Prevost called the meeting to order at 6:00 p.m.

Roll Call

The following directors were present:

Secretary Nancy Koket

President Nate Prevost

Director Tracee Elrod

Treasurer Lynn Clark

Director Sugene May

Director Christina Pierson

Vice President Bruce Enriquez

Also in attendance were:

John Smith, Town Administrator

Kristina Smith, Administrative Assistant

Pledge of Allegiance to the U.S. And Texas Flags

Director Elrod led the Pledge of Allegiance to the U.S and Texas Flags.

Invocation

Vice President Enriquez gave the invocation.

Items of Community Interest

Congratulations to Denton County Judge Andy Eads who was the recipient of the Lake Cities Chamber of Commerce 2020 Champion of the Year Award. Judge Eads arranged weekly zoom calls for COVID updates.

There were 440 dine out vouchers redeemed for round 1, totaling \$11,000. For round 2, 409 vouchers were redeemed, totaling \$10,225. The total redemption was 849 vouchers totaling \$21,225.

Public Comment

There was no public comment.

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Consent Agenda

1. March 2021 Financials
2. March 2021 Meeting Minutes

Motion made by Vice President Enriquez, Seconded by Director May.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

Regular Agenda

3. Monthly Performance Data

Monthly Performance Data discussed.

4. Discussion regarding the updated Retail Trade Area reports.

Discussion was held regarding the reports from Retail Trade. The data shows where customers travel from, how often they shop and dine in Hickory Creek and the busiest times of local businesses.

5. Consider and act on allocating marketing funds to promote restaurants located in Hickory Creek.

Discussion was held regarding marketing strategies for those who live in and those who live outside of Hickory Creek. Town Administrator will gather more information and discuss at next months meeting.

6. Discussion regarding future use of EDC owned land located on Ronald Reagan Avenue.

Discussion was held regarding placing the EDC land located on Ronald Reagan Avenue for sale or pursue potential buyers of the property.

Executive Session

The Economic Development Corporation convened into executive session at 6:52 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code accordance with the authority contained in:

7. Section 551.071 and 551.087 to deliberate the offer of a financial or other incentive to a business prospect, and to receive legal advice from EDC attorney.

-Project HUB

8. Section 551.072 - to deliberate the purchase, exchange, lease, or value of real property.

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9. Section 551.087 to deliberate the offer of a financial or other incentive to a business prospect.

Reconvene into Open Session

The Economic Development Corporation convened into executive session at 6:52 p.m. pursuant to Texas Government Code Section 551 of the Texas Government Code accordance with the authority contained in:

10. Discussion and possible action regarding matters discussed in executive session.

Motion made by Treasurer Clark to have town administrator take action as directed in executive session, Seconded by Secretary Koket.

Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

Adjournment

Motion made by Treasurer Clark to adjourn the meeting, Seconded by Vice President Enriquez. Voting Yea: Secretary Koket, President Prevost, Director Elrod, Treasurer Clark, Director May, Director Pierson, Vice President Enriquez. Motion passed unanimously.

The meeting adjourned at 8:01 p.m.

APPROVED:

Nate Prevost, President
Hickory Creek Economic Development Corporation

ATTEST:

Nancy Koket, Secretary
Hickory Creek Economic Development Corporation

